

Information on the intragroup exemption of margin requirements related to the European Market Infrastructure Regulation

Following the submission of the intragroup exemption of margin requirements request between Santander Consumer Bank AG and Banco Santander S.A. to their local authorities, BaFin (Bundesanstalt für Finanzdienstleistungsaufsicht) and CNMV (Comisión Nacional del Mercado de Valores) have decided in a positive way as follows:

Publication of the intragroup exemption pursuant to Article 11 para. 14 d of Regulation EU No. 648/2012 in conjunction with Art. 20 Delegated Regulation EU No. 149/2013

1. Participating companies

The counterparties of the transactions are Santander Consumer Bank AG, based in Mönchengladbach, Germany and Banco Santander S.A., based in Madrid, Spain. The counterparties are listed under the LEI 5299002CRNX7K6KOL397 and 5493006QMFDDMYWIAM13.

2. Structure of the companies

The aforementioned companies are part of the same group. Whereas Banco Santander S.A. is the mother and Santander Consumer Bank AG the daughter.

3. Kind of collateral

The aforementioned companies are fully exempted from the collateral obligation for intra-group transactions.

4. Range of exemption

The exemption of intra-Group transactions applies to a total yearly notional amount of:

Foreign exchange derivatives: EUR 1.000 million

Interest rate derivatives: EUR 4.000 million