

SC Germany Auto 2014-2 Monthly Investor Report



SC Germany Auto 2014-2
Monthly Investor Report

Cover Sheet Monthly Investor Report



Reporting Date	08.08.2017				
Payment Date	11.08.2017				
Period No	35				
Monthly Period	Aug 2017				
Interest Period	from	11.07.2017	to	11.08.2017	= 31 days
Collection Period	from	01.07.2017	to	31.07.2017	

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1. Portfolio Information



Reporting Date	08.08.2017				
Payment Date	11.08.2017				
Period No	35				
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Interest Period from	11.07.2017	to	11.08.2017	=	31 days
Collection Period from	01.07.2017	to	31.07.2017		

	No. of Contracts	current period Aggregate Outstanding Principal Amount	previous period Aggregate Outstanding Principal Amount
Outstanding Receivables			
Beginning of Period	364,049	2,999,999,999.36 €	2,999,999,998.63 €
Scheduled Principal Payments		74,111,087.22 €	
Prepayment Principal		42,823,816.62 €	
Others		2,758,622.26 €	
Total Principal Collections		119,693,526.10 €	117,851,945.01 €
Total Interest Collections		14,136,151.78 €	14,040,764.65 €
Defaults		435,973.37 €	501,741.85 €
Replenishment Amount		120,129,498.74 €	118,353,687.59 €
End of Period	362,996	2,999,999,998.63 €	2,999,999,999.36 €
Purchase Shortfall Amount		1.37 €	0.64 €
Total Assets (End of Period)		3,000,000,000.00 €	3,000,000,000.00 €
Current Prepayment Rate (annualised)		15.8%	

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2. Reserve Accounts



Reporting Date	08.08.2017	
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Interest Period from	11.07.2017	to 11.08.2017 = 31 days
Collection Period from	01.07.2017	to 31.07.2017

Note Balance

Beginning of Period	3,000,000,000.00 €
End of Period	3,000,000,000.00 €

Reserve Accounts

Reserve Account	in %		Trigger Event y/n
Beginning of Period	1.00%	30,000,000.00 €	
Cash Outflow		- €	
Cash Inflow		- €	
End of Period	1.00%	30,000,000.00 €	
Required Reserve Fund	1.00%	30,000,000.00 €	

Commingling Reserve

	in %		Trigger Event y/n
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Commingling Reserve Fund		n/a	

Set-Off Reserve

	in %		Trigger Event y/n
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Set-Off Reserve Fund		n/a	
Current Set-Off Amount		n/a	
Set-Off Amount (per Loan)		n/a	
Set-Off Amount (in % of Outstanding Balance)		n/a	

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3. Delinquency Data



Reporting Date	08.08.2017			
Payment Date	11.08.2017			
Period No	35			
Monthly Period	Aug 2017			
Interest Period	from	11.07.2017	to	11.08.2017 = 31 days
Collection Period	from	01.07.2017	to	31.07.2017

Note Balance

Beginning of Period	3,000,000,000.00 €
End of Period	3,000,000,000.00 €

Delinquency Data and Ratios

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
3-MRA* 1- 30 days past due	0.28%			
1- 30 days past due period before previous period		10,144,558.66 €	563,607.56 €	1157
1- 30 days past due previous period		9,336,056.26 €	472,688.87 €	1045
1- 30 days past due current period	0.20%	6,102,292.76 €	363,960.16 €	713
3-MRA* 31- 60 days past due	0.15%			
31- 60 days past due period before previous period		3,715,213.55 €	260,809.92 €	426
31- 60 days past due previous period		3,783,475.58 €	264,408.22 €	429
31- 60 days past due current period	0.20%	5,886,982.77 €	319,968.16 €	658
3-MRA* 61-90 days past due	0.07%			
61- 90 days past due period before previous period		2,108,162.36 €	163,728.32 €	237
61- 90 days past due previous period		1,763,265.14 €	158,676.67 €	219
61- 90 days past due current period	0.07%	2,144,528.30 €	185,152.84 €	264
3-MRA* 91-120 days past due	0.04%			
91- 120 days past due period before previous period		985,936.32 €	95,749.91 €	117
91- 120 days past due previous period		1,215,357.35 €	111,507.62 €	132
91- 120 days past due current period	0.05%	1,545,709.52 €	152,753.08 €	155
3-MRA* 121-150 days past due	0.02%			
121- 150 days past due period before previous period		512,168.45 €	71,295.86 €	64
121- 150 days past due previous period		478,975.07 €	67,379.52 €	53
121- 150 days past due current period	0.03%	831,135.37 €	90,677.05 €	88
3-MRA* 151-180 days past due	0.03%			
151- 180 days past due period before previous period		794,864.72 €	120,278.56 €	83
151- 180 days past due previous period		837,883.31 €	127,982.04 €	97
151- 180 days past due current period	0.03%	787,366.00 €	114,921.72 €	73

* 3-MRA stands for three months rolling average

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4. Default Data



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Note Balance

Beginning of Period	3,000,000,000.00 €
End of Period	3,000,000,000.00 €

Default Data and Ratios

Current Default

	Amount	Number of Loans
Current Period Gross Default	435,973.37 €	
Current Period Recoveries	88,129.73 €	
Current Period Net Default	347,843.64 €	
New Number of Defaulted Contracts		64

Cumulative Default

Cumulative Gross Default	13,852,603.25 €	
Cumulative Recoveries	2,312,992.30 €	
Cumulative Net Default	11,539,610.95 €	
Total Number of Defaulted Contracts		2,042

3-MRA* /
current ratio

Ratio

3-MRA* Annualised Net Default Ratio (New Default)

0.15%

Annualised Loss Ratio period before previous period	0.16%
Annualised Loss Ratio previous period	0.15%
Annualised Loss Ratio current period	0.14%

Principal Deficiency

		Trigger Event y/n
Principal Deficiency period before previous period	- €	no
Principal Deficiency previous period	- €	
Principal Deficiency current period	- €	
PDL Trigger	7,500,000.00 €	

Repurchased Assets

Current Repurchased Asset Amount through breach of warranty or voluntary buyback	- €
Cumulative Repurchased Asset Amount through breach of warranty or voluntary buyback	- €

* 3-MRA stands for three months rolling average

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5. Concentration Limits



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Collection Period	from	01.07.2017	to	31.07.2017	

Portfolio Concentrations	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
New Vehicles (applicable for Replenishment Portfolio)	35.00%	-	35.00%	no
Average Yield (applicable for Total Portfolio)	4.25%	-	4.52%	no
Contracts with Balloon Rates (applicable for Total Portfolio)	-	30.00%	29.50%	no
Remaining Term (applicable for Total Portfolio)	-	62.50	44.07	no
Online Business (applicable for Total Portfolio)	-	10.00%	0.00%	no
Loans with Original Term of more than 90 months (applicable for Total Portfolio)	-	37.00%	30.16%	no

Early Amortisation Events	Maximum-Trigger	Current Value	Trigger Breach
Cumulative Loss Ratio			
- prior to or on 31 August 2015	0.75%	-	-
- prior to or on 31 August 2016	1.20%	-	-
- prior to or on 31 August 2017	1.80%	0.17%	no
- prior to or on 31 August 2018	2.25%	0.17%	no
Purchase Shortfall Event			no
Period before previous period		0.33 €	
Previous period		1.37 €	
Current period		0.64 €	
Principal Deficiency Event			no

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6. Outstanding Notes



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1. Note Balance	All notes	Class A	Class B
General Note Information			
ISIN Code		XS1107063676	XS1107063593
Currency		EUR	EUR
Initial Tranching	in %	96.50%	3.50%
Legal Maturity		Aug 2030	Aug 2030
Expected Maturity		Jul 2022	Jul 2022
Original Rating (DBRS / S&P)		A(sf) / A(sf)	Not rated
Current Rating (DBRS / S&P)*		A (high) (sf) / A(sf)	Not rated
Initial Notes Aggregate Principal Outstanding Balance	3,000,000,000.00 €	2,895,000,000.00 €	105,000,000.00 €
Initial Nominal per Note		100,000.00 €	100,000.00 €
Initial Number of Notes per Class		28,950	1,050
Current Note Information			
Class Principal Outstanding Balance Beginning of Period	3,000,000,000.00 €	2,895,000,000.00 €	105,000,000.00 €
Available Distribution Amount	163,917,808.25 €		
Replenishment	120,129,498.74 €		
Amortisation	0.00 €		
Redemption per Class	0.00 €	0.00 €	0.00 €
Redemption per Note		0.00 €	0.00 €
Class Principal Outstanding Balance End of Period	3,000,000,000.00 €	2,895,000,000.00 €	105,000,000.00 €
Current Tranching		96.50%	3.50%
Current Pool Factor		1.00	1.00
2. Payments to Investors per Note			
		Class A	Class B
Interest Rate Basis: Fixed		1.209%	2.505%
DayCount Convention		act/360	act/360
Interest Days	31		
Principal Outstanding per Note Beginning of Period		100,000.00 €	100,000.00 €
> Principal Repayment per Note		0.00 €	0.00 €
Principal Outstanding per Note End of Period		100,000.00 €	100,000.00 €
> Interest accrued for the period		3,013,984.50 €	226,495.50 €
Interest Payment		3,013,984.50 €	226,495.50 €
Interest Payment per Note		104.11 €	215.71 €
3. Credit Enhancements			
		Class A	Class B
Initial total CE (Subordination, Reserve)		4.50%	1.00%
Current CE (incl. Excess Spread)		7.77%	4.27%
Current CE (excl. Excess Spread)		4.50%	1.00%

* Last rating action as of 06.09.2016

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7. Original Principal Balance



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Collection Period	from 01.07.2017	to	31.07.2017		

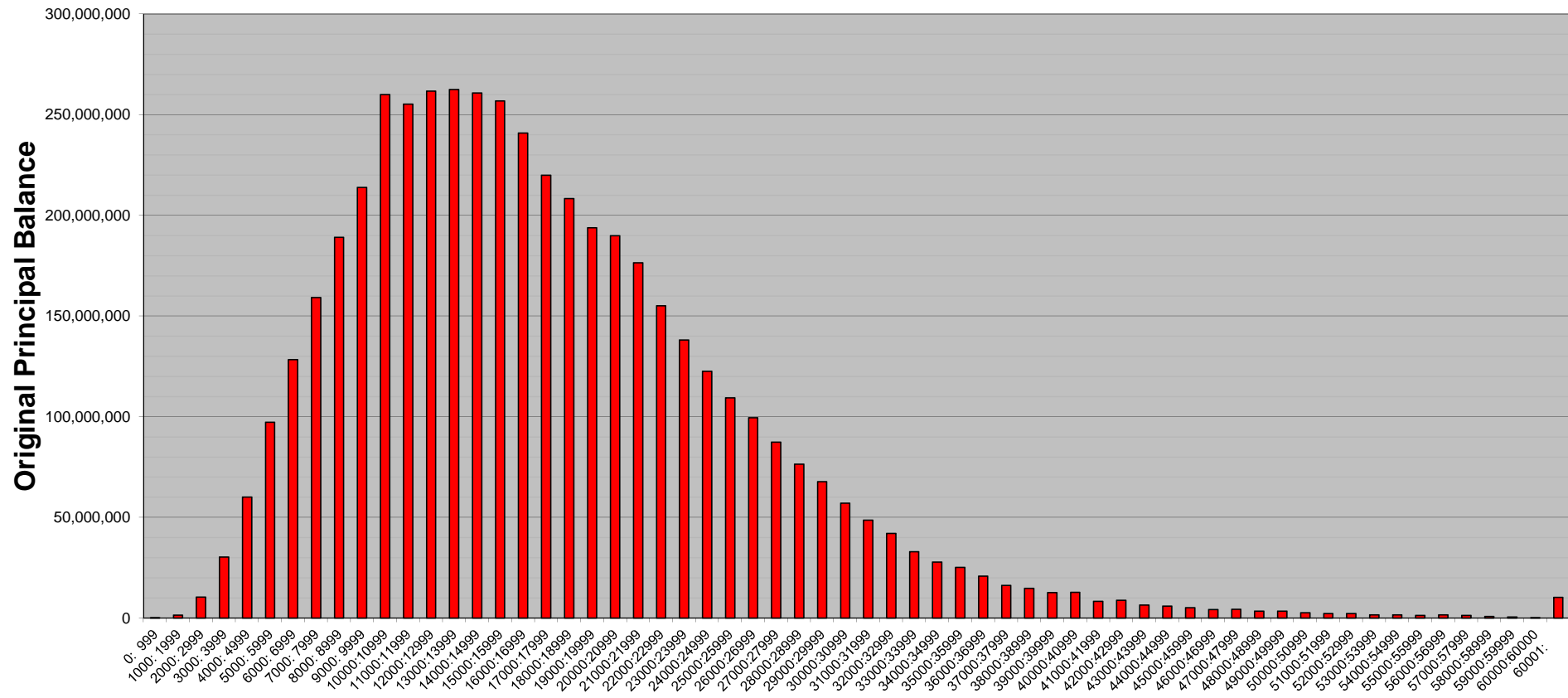
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 999	38.888,14	0,00%	48	0,01%
1000: 1999	1.508.315,92	0,03%	919	0,25%
2000: 2999	10.471.874,71	0,21%	4.097	1,13%
3000: 3999	30.332.969,90	0,62%	8.624	2,38%
4000: 4999	60.161.872,00	1,22%	13.340	3,67%
5000: 5999	97.303.415,42	1,98%	17.692	4,87%
6000: 6999	128.328.402,09	2,61%	19.704	5,43%
7000: 7999	159.273.432,74	3,24%	21.202	5,84%
8000: 8999	189.185.428,72	3,84%	22.245	6,13%
9000: 9999	213.933.378,85	4,35%	22.492	6,20%
10000:10999	259.971.350,82	5,28%	24.771	6,82%
11000:11999	255.218.281,25	5,19%	22.188	6,11%
12000:12999	261.791.466,06	5,32%	20.952	5,77%
13000:13999	262.557.188,56	5,33%	19.461	5,36%
14000:14999	260.761.690,01	5,30%	17.984	4,95%
15000:15999	256.866.289,81	5,22%	16.580	4,57%
16000:16999	240.944.677,31	4,90%	14.606	4,02%
17000:17999	219.941.655,52	4,47%	12.572	3,46%
18000:18999	208.390.752,63	4,23%	11.272	3,11%
19000:19999	193.891.518,17	3,94%	9.949	2,74%
20000:20999	189.879.479,34	3,86%	9.277	2,56%
21000:21999	176.488.559,19	3,59%	8.212	2,26%
22000:22999	155.117.252,54	3,15%	6.895	1,90%
23000:23999	138.120.042,19	2,81%	5.879	1,62%
24000:24999	122.603.458,21	2,49%	5.007	1,38%
25000:25999	109.413.271,72	2,22%	4.295	1,18%
26000:26999	99.473.106,55	2,02%	3.755	1,03%
27000:27999	87.357.557,80	1,77%	3.178	0,88%
28000:28999	76.462.161,14	1,55%	2.685	0,74%
29000:29999	67.782.631,53	1,38%	2.298	0,63%
30000:30999	57.046.870,23	1,16%	1.873	0,52%
31000:31999	48.638.460,76	0,99%	1.545	0,43%
32000:32999	42.033.684,80	0,85%	1.294	0,36%
33000:33999	32.923.503,43	0,67%	983	0,27%
34000:34999	27.826.099,68	0,57%	807	0,22%
35000:35999	25.142.857,35	0,51%	709	0,20%
36000:36999	20.878.863,85	0,42%	572	0,16%
37000:37999	16.194.566,63	0,33%	432	0,12%
38000:38999	14.816.029,23	0,30%	385	0,11%
39000:39999	12.862.415,99	0,26%	321	0,09%
40000:40999	12.850.023,01	0,26%	318	0,09%
41000:41999	8.299.057,46	0,17%	200	0,06%
42000:42999	8.920.965,98	0,18%	210	0,06%
43000:43999	6.479.803,17	0,13%	149	0,04%
44000:44999	5.959.467,16	0,12%	134	0,04%
45000:45999	5.227.771,29	0,11%	115	0,03%
46000:46999	4.186.936,91	0,09%	90	0,02%
47000:47999	4.414.023,97	0,09%	93	0,03%
48000:48999	3.487.867,51	0,07%	72	0,02%
49000:49999	3.414.465,73	0,07%	69	0,02%
50000:50999	2.722.311,75	0,06%	54	0,01%
51000:51999	2.217.299,81	0,05%	43	0,01%
52000:52999	2.308.861,03	0,05%	44	0,01%
53000:53999	1.548.341,84	0,03%	29	0,01%
54000:54999	1.579.770,64	0,03%	29	0,01%
55000:55999	1.385.671,81	0,03%	25	0,01%
56000:56999	1.635.301,48	0,03%	29	0,01%
57000:57999	1.319.272,08	0,03%	23	0,01%
58000:58999	818.563,39	0,02%	14	0,00%
59000:59999	537.272,85	0,01%	9	0,00%
60000:60000	180.000,00	0,00%	3	0,00%
60001:	10.340.196,78	0,21%	144	0,04%
Total	4,921,566,966,42	100,00%	362,996	100,00%

Statistics	In EUR
Average Amount	13.558,19

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7.1 Original PB (Graph)

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8. Current Principal Balance



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Interest Period	from 11.07.2017	to	11.08.2017	=	31 days
Collection Period	from 01.07.2017	to	31.07.2017		

Current Principal Balance (Ranges in EUR)	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0-999	9.688.989,95	0,32%	21.640	5,96%
1000-1999	37.293.398,97	1,24%	24.583	6,77%
2000-2999	68.788.309,79	2,29%	27.470	7,57%
3000-3999	99.812.617,58	3,33%	28.504	7,85%
4000-4999	127.494.805,25	4,25%	28.373	7,82%
5000-5999	149.067.950,71	4,97%	27.135	7,48%
6000-6999	165.510.038,11	5,52%	25.484	7,02%
7000-7999	176.557.984,01	5,89%	23.559	6,49%
8000-8999	183.977.219,05	6,13%	21.660	5,97%
9000-9999	186.281.055,42	6,21%	19.632	5,41%
10000-10999	181.678.550,25	6,06%	17.320	4,77%
11000-11999	173.462.009,95	5,78%	15.098	4,16%
12000-12999	164.069.493,85	5,47%	13.135	3,62%
13000-13999	153.670.368,91	5,12%	11.394	3,14%
14000-14999	138.117.621,05	4,60%	9.535	2,63%
15000-15999	124.624.747,49	4,15%	8.051	2,22%
16000-16999	113.323.269,28	3,78%	6.875	1,89%
17000-17999	100.680.657,53	3,36%	5.759	1,59%
18000-18999	90.956.589,84	3,03%	4.921	1,36%
19000-19999	78.104.105,69	2,60%	4.008	1,10%
20000-20999	68.602.169,67	2,29%	3.349	0,92%
21000-21999	58.216.962,93	1,94%	2.711	0,75%
22000-22999	50.270.317,39	1,68%	2.236	0,62%
23000-23999	43.619.987,19	1,45%	1.857	0,51%
24000-24999	37.782.591,99	1,26%	1.543	0,43%
25000-25999	32.659.313,35	1,09%	1.282	0,35%
26000-26999	26.770.621,07	0,89%	1.011	0,28%
27000-27999	23.714.112,50	0,79%	863	0,24%
28000-28999	20.219.215,89	0,67%	710	0,20%
29000-29999	15.596.796,66	0,52%	529	0,15%
30000-30999	13.911.044,89	0,46%	456	0,13%
31000-31999	12.533.383,70	0,42%	398	0,11%
32000-32999	10.399.590,06	0,35%	320	0,09%
33000-33999	8.406.518,72	0,28%	251	0,07%
34000-34999	8.413.732,86	0,28%	244	0,07%
35000-35999	6.637.489,09	0,22%	187	0,05%
36000-36999	5.326.704,33	0,18%	146	0,04%
37000-37999	4.875.840,88	0,16%	130	0,04%
38000-38999	3.957.684,49	0,13%	103	0,03%
39000-39999	2.766.029,93	0,09%	70	0,02%
40000-40999	2.551.135,83	0,09%	63	0,02%
41000-41999	1.952.679,03	0,07%	47	0,01%
42000-42999	2.040.083,62	0,07%	48	0,01%
43000-43999	1.332.447,10	0,05%	32	0,01%
44000-44999	2.044.889,48	0,07%	46	0,01%
45000-45999	1.180.286,15	0,04%	26	0,01%
46000-46999	1.209.623,07	0,04%	26	0,01%
47000-47999	1.138.341,28	0,04%	24	0,01%
48000-48999	1.014.924,21	0,03%	21	0,01%
49000-49999	1.135.554,62	0,04%	23	0,01%
50000-50999	604.746,26	0,02%	12	0,00%
51000-51999	618.246,48	0,02%	12	0,00%
52000-52999	314.315,34	0,01%	6	0,00%
53000-53999	428.208,74	0,01%	8	0,00%
54000-54999	381.499,10	0,01%	7	0,00%
55000-55999	277.458,69	0,01%	5	0,00%
56000-56999	281.992,91	0,01%	5	0,00%
57000-57999	287.773,70	0,01%	5	0,00%
58000-58999	175.907,97	0,01%	3	0,00%
59000-59999	297.382,83	0,01%	5	0,00%
60000!	2.832.809,35	0,09%	40	0,01%
Total	2.999.999.998,63	100,00%	362.996	100,00%

Statistics	in EUR
Average Amount	8.264,55

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9. Borrower Concentration



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No	Current Principal Balance in EUR	Percentage of Balance	Number of Loans
1	101,125.22	0.0034%	1
2	98,838.36	0.0033%	1
3	97,265.87	0.0032%	1
4	93,637.21	0.0031%	1
5	91,698.04	0.0031%	1
6	87,564.22	0.0029%	1
7	81,745.38	0.0027%	1
8	81,519.40	0.0027%	1
9	78,758.48	0.0026%	2
10	77,893.31	0.0026%	1
11	74,565.92	0.0025%	1
12	74,490.00	0.0025%	1
13	73,547.48	0.0025%	1
14	73,295.46	0.0024%	1
15	72,777.40	0.0024%	2
16	70,372.05	0.0023%	1
17	69,499.10	0.0023%	1
18	69,145.76	0.0023%	1
19	67,893.34	0.0023%	1
20	67,390.42	0.0022%	1
21	67,101.03	0.0022%	2
22	65,275.93	0.0022%	1
23	64,865.56	0.0022%	1
24	64,829.67	0.0022%	2
25	64,826.06	0.0022%	1
	1,929,920.67	0.0643%	29

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10. Geographical Distribution



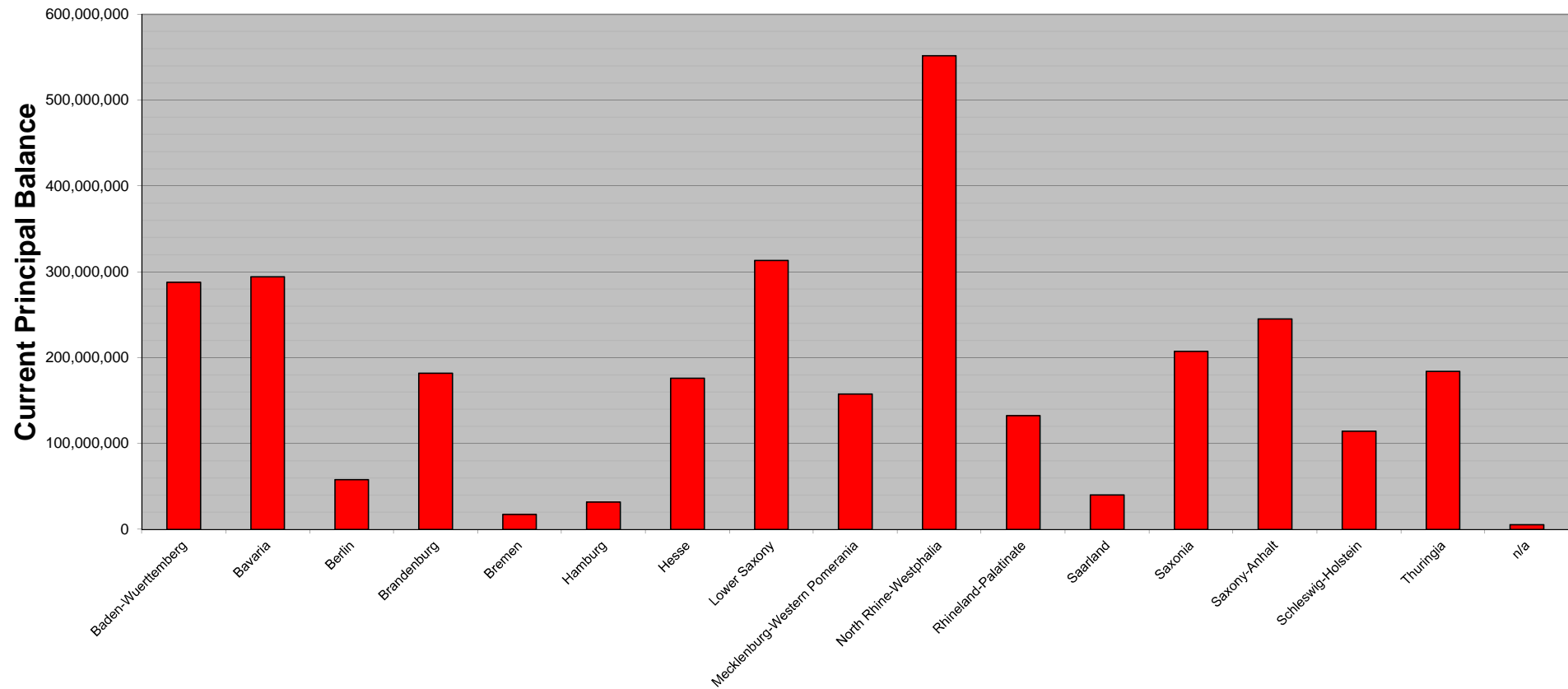
Reporting Date	08.08.2017	
Payment Date	11.08.2017	
Period No	35	
Monthly Period	Aug 2017	
Interest Period	from 11.07.2017	to 11.08.2017 = 31 days
Collection Period	from 01.07.2017	to 31.07.2017

State	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
Baden-Wuerttemberg	287,839,427.37	9.59%	32,868	9.05%
Bavaria	294,234,366.43	9.81%	33,452	9.22%
Berlin	57,956,772.26	1.93%	7,319	2.02%
Brandenburg	182,004,422.24	6.07%	23,047	6.35%
Bremen	17,379,115.26	0.58%	2,110	0.58%
Hamburg	31,898,196.44	1.06%	3,895	1.07%
Hesse	176,133,966.37	5.87%	20,884	5.75%
Lower Saxony	313,415,132.37	10.45%	37,959	10.46%
Mecklenburg-Western Pomerania	157,682,958.19	5.26%	20,069	5.53%
North Rhine-Westphalia	551,817,693.63	18.39%	66,734	18.38%
Rhineland-Palatinate	132,580,045.38	4.42%	15,663	4.31%
Saarland	40,318,208.91	1.34%	4,711	1.30%
Saxonia	207,355,016.27	6.91%	27,212	7.50%
Saxony-Anhalt	245,291,814.11	8.18%	30,179	8.31%
Schleswig-Holstein	114,451,714.12	3.82%	14,345	3.95%
Thuringia	184,077,124.42	6.14%	21,914	6.04%
n/a	5,564,024.86	0.19%	635	0.17%
Total	2,999,999,998.63	100.00%	362,996	100.00%

**SC Germany Auto 2014-2
Monthly Investor Report**

10.1 Geographical Distribution (Graph)

Reporting Date	08.08.2017	
Payment Date	11.08.2017	
Period No	35	
Monthly Period	Aug 2017	
Interest Period	from 11.07.2017	to 11.08.2017 = 31 days
Collection Period	from 01.07.2017	to 31.07.2017



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11. Object/Vehicle Type



Reporting Date			08.08.2017			
Payment Date			11.08.2017			
Period No			35			
Monthly Period			Aug 2017			
Interest Period	from	11.07.2017	to	11.08.2017	=	31 days
Collection Period	from	01.07.2017	to	31.07.2017		

<i>Vehicle Type</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
New Vehicle	1,130,794,797.88	37.69%	113,112	31.16%
Used Vehicle	1,869,205,200.75	62.31%	249,884	68.84%
Total	2,999,999,998.63	100.00%	362,996	100.00%

<i>Object Type</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Car	2,911,061,789.94	97.04%	348,703	96.06%
Leisure	44,572,097.59	1.49%	3,819	1.05%
Motorbike	44,366,111.10	1.48%	10474	2.89%
Total	2,999,999,998.63	100.00%	362,996	100.00%

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Monthly Investor Report**

12. Insurances



Reporting Date	08.08.2017	
Payment Date	11.08.2017	
Period No	35	
Monthly Period	Aug 2017	
Interest Period	from 11.07.2017	to 11.08.2017 = 31 days
Collection Period	from 01.07.2017	to 31.07.2017

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	952,016,590.71	31.73%	114,919	31.66%
Yes	2,047,983,407.92	68.27%	248,077	68.34%
Total	2,999,999,998.63	100.00%	362,996	100.00%

<i>Gap Insurance (Santander Safe)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	2,007,579,037.26	66.92%	255,526	70.39%
Yes	992,420,961.37	33.08%	107,470	29.61%
Total	2,999,999,998.63	100.00%	362,996	100.00%

<i>Repair Cost Insurance (Santander AutoCare)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	2,697,834,767.06	89.93%	327,086	90.11%
Yes	302,165,231.57	10.07%	35,910	9.89%
Total	2,999,999,998.63	100.00%	362,996	100.00%

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Monthly Investor Report**

13. Type of Contract



Reporting Date	08.08.2017	
Payment Date	11.08.2017	
Period No	35	
Monthly Period	Aug 2017	
Interest Period	from 11.07.2017	to 11.08.2017 = 31 days
Collection Period	from 01.07.2017	to 31.07.2017

<i>Contracts w/Balloon Payments</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	2,114,900,745.02	70.50%	289,326	79.71%
Yes	885,099,253.61	29.50%	73,670	20.29%
- of which balloon rates	543,087,634.69	18.10%		
- of which regular installments	342,011,618.92	11.40%		
Total	2,999,999,998.63	100.00%	362,996	100.00%

<i>Balloon Loans - Original Term in months</i>	<i>Balloon Rates in EUR</i>	<i>Balloon Rates in % of Total Balloon Rates</i>	<i>Number of Balloon Loans</i>	<i>Percentage of Total Balloon Loans</i>
0:12	274,726.23	0.05%	41	0.06%
13:25	5,651,733.13	1.04%	730	0.99%
26:38	40,657,112.42	7.49%	5,409	7.34%
39:51	190,379,236.95	35.05%	24,454	33.19%
52:64	305,657,301.18	56.28%	42,990	58.35%
65:72	325,346.43	0.06%	34	0.05%
73:	142,178.35	0.03%	12	0.02%
Total	543,087,634.69	100.00%	73,670	100.00%

<i>Balloon Loans - Remaining Term in months</i>	<i>Balloon Rates in EUR</i>	<i>Balloon Rates in % of Total Balloon Rates</i>	<i>Number of Balloon Loans</i>	<i>Percentage of Total Balloon Loans</i>
0:12	125,094,134.05	23.03%	17,486	23.74%
13:25	155,314,721.38	28.60%	21,694	29.45%
26:38	134,284,696.45	24.73%	18,017	24.46%
39:51	99,879,173.22	18.39%	12,920	17.54%
52:64	28,410,565.94	5.23%	3,547	4.81%
65:72	81,594.00	0.02%	4	0.01%
73:	22,749.65	0.00%	2	0.00%
Total	543,087,634.69	100.00%	73,670	100.00%

**SC Germany Auto 2014-2
Monthly Investor Report**

14. Payment Methods



Reporting Date		08.08.2017			
Payment Date		11.08.2017			
Period No		35			
Monthly Period		Aug 2017			
Interest Period	from	11.07.2017	to	11.08.2017	= 31 days
Collection Period	from	01.07.2017	to	31.07.2017	

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	2,969,112,385.87	98.97%	358,797	98.84%
Other	30,887,612.76	1.03%	4,199	1.16%
Total	2,999,999,998.63	100.00%	362,996	100.00%

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	1,388,199,122.86	46.27%	168,842	46.51%
1st of month	1,611,800,875.77	53.73%	194,154	53.49%
Total	2,999,999,998.63	100.00%	362,996	100.00%

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Monthly Investor Report**

15. Downpayment



Reporting Date	08.08.2017	
Payment Date	11.08.2017	
Period No	35	
Monthly Period	Aug 2017	
Interest Period	from 11.07.2017	to 11.08.2017 = 31 days
Collection Period	from 01.07.2017	to 31.07.2017

<i>Downpayment (Ranges in EUR)</i>	<i>Original Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Downpayment / Purchase Price in %</i>
No Downpayment	1,176,963,755.59	39.23%	128,871	35.50%	0.00%
0: 999	114,852,677.78	3.83%	18,320	5.05%	5.28%
1000: 1999	254,884,025.93	8.50%	37,050	10.21%	10.68%
2000: 2999	276,585,219.74	9.22%	37,006	10.19%	16.29%
3000: 3999	231,846,920.12	7.73%	29,686	8.18%	21.11%
4000: 4999	176,001,444.83	5.87%	21,960	6.05%	25.57%
5000: 5999	196,045,447.50	6.53%	23,074	6.36%	28.54%
6000: 6999	115,761,490.61	3.86%	14,054	3.87%	32.93%
7000: 7999	86,090,615.57	2.87%	10,479	2.89%	36.37%
8000: 8999	72,859,918.09	2.43%	8,686	2.39%	38.92%
9000: 9999	42,037,130.31	1.40%	4,982	1.37%	41.88%
10000:10999	87,809,104.34	2.93%	9,757	2.69%	42.45%
11000:11999	26,962,066.43	0.90%	3,282	0.90%	46.80%
12000:12999	29,791,603.51	0.99%	3,492	0.96%	48.26%
13000:13999	18,743,870.09	0.62%	2,252	0.62%	50.73%
14000:14999	14,348,317.86	0.48%	1,734	0.48%	52.71%
15000:15999	23,300,272.15	0.78%	2,556	0.70%	52.04%
16000:16999	8,856,298.06	0.30%	1,049	0.29%	56.09%
17000:17999	6,331,039.28	0.21%	813	0.22%	58.57%
18000:18999	6,105,005.25	0.20%	705	0.19%	58.17%
19000:19999	3,075,972.02	0.10%	398	0.11%	61.24%
20000:20000	8,703,280.60	0.29%	779	0.21%	55.32%
20001:	22,044,522.97	0.73%	2,011	0.55%	61.41%
Total	2,999,999,998.63	100.00%	362,996	100.00%	19.71%

<i>Downpayment and Purchase Price</i>	<i>All Contracts</i>	<i>Contracts with Downpayment</i>
Average downpayment	3,089.50 €	4,790.07 €
Average Purchase Price	15,672.10 €	16,792.27 €
Minimum Downpayment		100.00 €
Maximum Downpayment		104,000.00 €
Downpayment in %	19.71%	28.53%

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Monthly Investor Report**

16. Customer Yield



Reporting Date	08.08.2017	
Payment Date	11.08.2017	
Period No	35	
Monthly Period	Aug 2017	
Interest Period	from 11.07.2017	to 11.08.2017 = 31 days
Collection Period	from 01.07.2017	to 31.07.2017

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	622,824.40	0.02%	53	0.01%
1: 1	74,701,358.56	2.49%	6,023	1.66%
2: 2	242,372,673.55	8.08%	21,758	5.99%
3: 3	1,108,121,502.50	36.94%	104,102	28.68%
4: 4	954,408,791.61	31.81%	120,841	33.29%
5: 5	397,046,460.47	13.23%	65,954	18.17%
6: 6	151,145,138.89	5.04%	28,272	7.79%
7: 7	44,051,489.36	1.47%	9,793	2.70%
8: 8	17,824,496.01	0.59%	3,852	1.06%
9: 9	8,016,435.37	0.27%	1,995	0.55%
10:10	1,338,529.95	0.04%	270	0.07%
11:11	337,803.04	0.01%	77	0.02%
12:12	5,807.34	0.00%	2	0.00%
13:13	4,295.75	0.00%	3	0.00%
14:14	2,391.83	0.00%	1	0.00%
Total	2,999,999,998.63	100.00%	362,996	100.00%

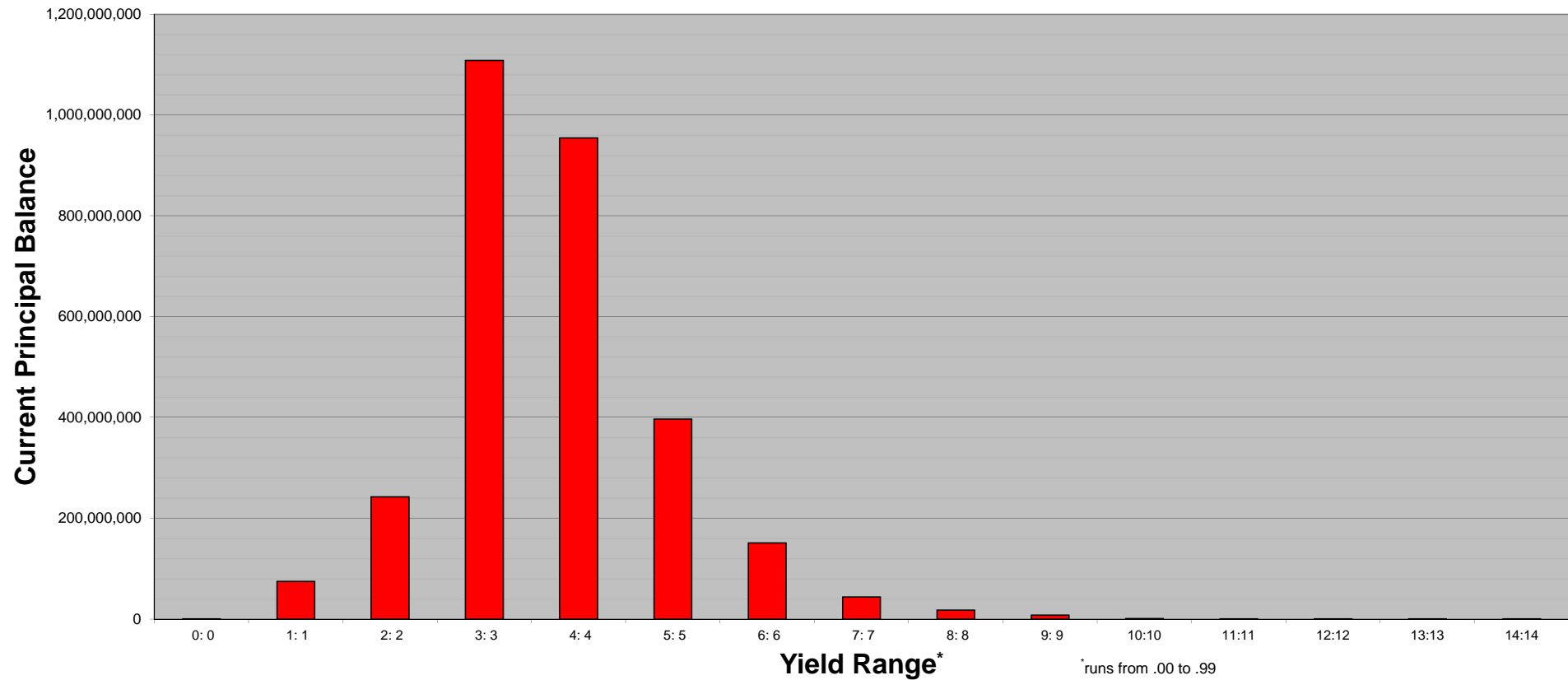
Statistics	in %
WA Interest	4.52%

* runs from .00 to .99

**SC Germany Auto 2014-2
Monthly Investor Report**

16.1 Customer Yield (Graph)

Reporting Date	08.08.2017	
Payment Date	11.08.2017	
Period No	35	
Monthly Period	Aug 2017	
Interest Period	from 11.07.2017	to 11.08.2017 = 31 days
Collection Period	from 01.07.2017	to 31.07.2017



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17. Seasoning



Reporting Date	08.08.2017				
Payment Date	11.08.2017				
Period No	35				
Monthly Period	Aug 2017				
Interest Period	from	11.07.2017	to	11.08.2017	= 31 days
Collection Period	from	01.07.2017	to	31.07.2017	

Seasoning in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 2	11,571,461.97	0.39%	850	0.23%
3: 5	117,095,701.19	3.90%	9,024	2.49%
6: 8	151,526,916.99	5.05%	12,304	3.39%
9:11	230,980,184.89	7.70%	20,462	5.64%
12:14	313,719,078.25	10.46%	28,768	7.93%
15:17	208,723,984.07	6.96%	20,011	5.51%
18:20	148,144,081.92	4.94%	14,590	4.02%
21:23	172,435,692.43	5.75%	18,198	5.01%
24:26	193,337,819.10	6.44%	21,364	5.89%
27:29	177,029,151.57	5.90%	20,644	5.69%
30:32	138,913,408.52	4.63%	17,039	4.69%
33:35	160,825,919.28	5.36%	21,643	5.96%
36:38	168,495,450.27	5.62%	23,129	6.37%
39:41	194,015,641.99	6.47%	27,036	7.45%
42:44	139,511,512.47	4.65%	20,435	5.63%
45:47	114,283,516.78	3.81%	18,351	5.06%
48:50	98,609,905.74	3.29%	15,969	4.40%
51:53	66,026,639.24	2.20%	11,369	3.13%
54:56	33,920,196.54	1.13%	6,153	1.70%
57:59	34,384,015.49	1.15%	6,803	1.87%
60:62	29,220,872.69	0.97%	5,953	1.64%
63:65	25,335,174.65	0.84%	4,887	1.35%
66:68	17,171,866.43	0.57%	3,594	0.99%
69:71	16,782,772.18	0.56%	4,062	1.12%
72:74	13,455,255.07	0.45%	3,182	0.88%
75:77	10,684,987.49	0.36%	2,584	0.71%
78:80	5,730,939.06	0.19%	1,600	0.44%
81:	8,067,852.36	0.27%	2,992	0.82%
Total	2,999,999,998.63	100.00%	362,996	100.00%

Statistics

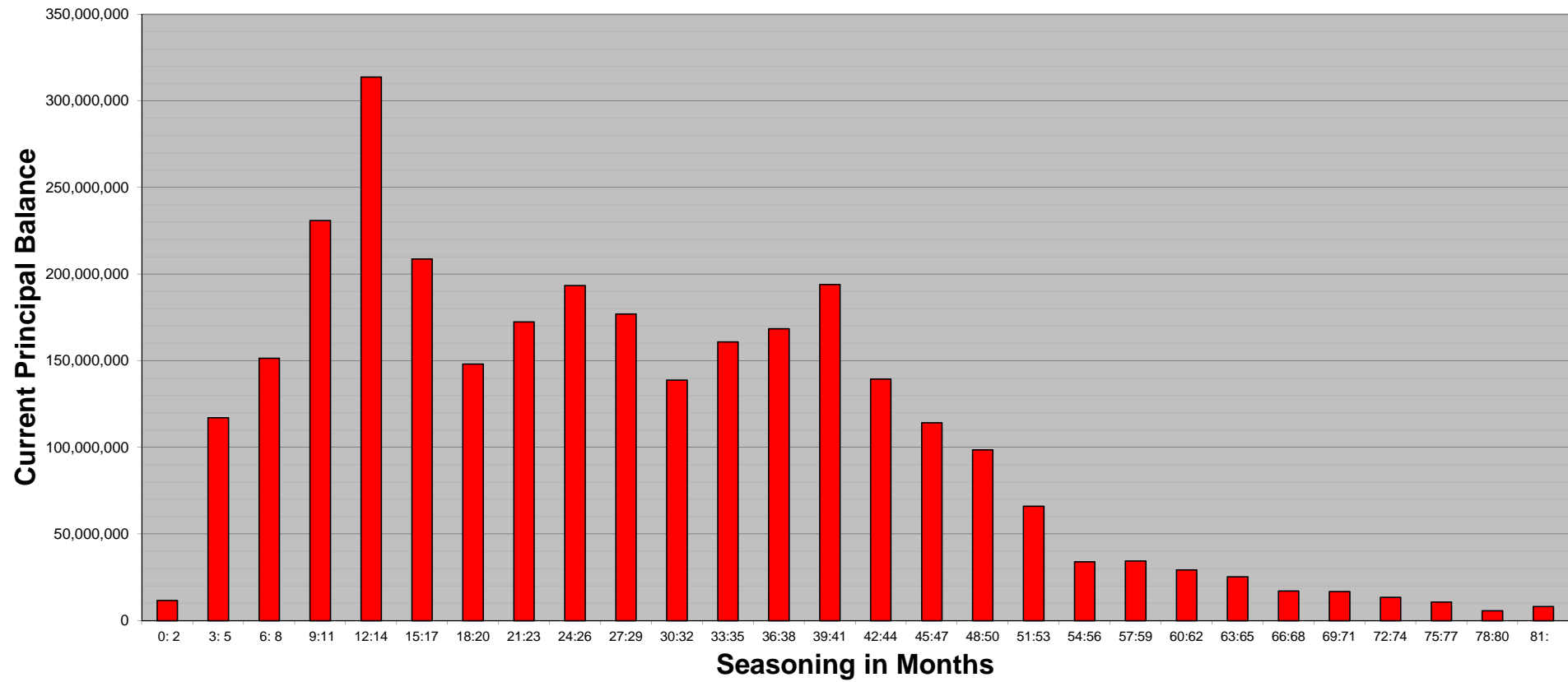
WA Seasoning	27.84
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**SC Germany Auto 2014-2
Monthly Investor Report**

17.1 Seasoning (Graph)



Reporting Date	08.08.2017	
Payment Date	11.08.2017	
Period No	35	
Monthly Period	Aug 2017	
Interest Period	from 11.07.2017	to 11.08.2017 = 31 days
Collection Period	from 01.07.2017	to 31.07.2017



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18. Remaining Term



Reporting Date	08.08.2017	
Payment Date	11.08.2017	
Period No	35	
Monthly Period	Aug 2017	
Interest Period	from 11.07.2017	to 11.08.2017 = 31 days
Collection Period	from 01.07.2017	to 31.07.2017

Remaining Term in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 6	67,358,099.85	2.25%	28,942	7.97%
7: 13	171,570,030.24	5.72%	41,672	11.48%
14: 20	218,561,431.66	7.29%	40,831	11.25%
21: 27	297,049,297.89	9.90%	46,426	12.79%
28: 34	313,736,150.35	10.46%	40,434	11.14%
35: 41	334,873,280.89	11.16%	37,059	10.21%
42: 48	382,416,675.28	12.75%	36,763	10.13%
49: 55	322,266,307.77	10.74%	28,098	7.74%
56: 62	273,245,793.00	9.11%	22,404	6.17%
63: 69	192,697,040.25	6.42%	14,356	3.95%
70: 76	161,145,954.72	5.37%	10,757	2.96%
77: 83	123,085,569.50	4.10%	7,402	2.04%
84: 90	111,829,272.52	3.73%	6,269	1.73%
91: 97	26,913,008.52	0.90%	1,443	0.40%
98:104	2,512,606.06	0.08%	112	0.03%
105:107	739,480.13	0.02%	28	0.01%
Total	2,999,999,998.63	100.00%	362,996	100.00%

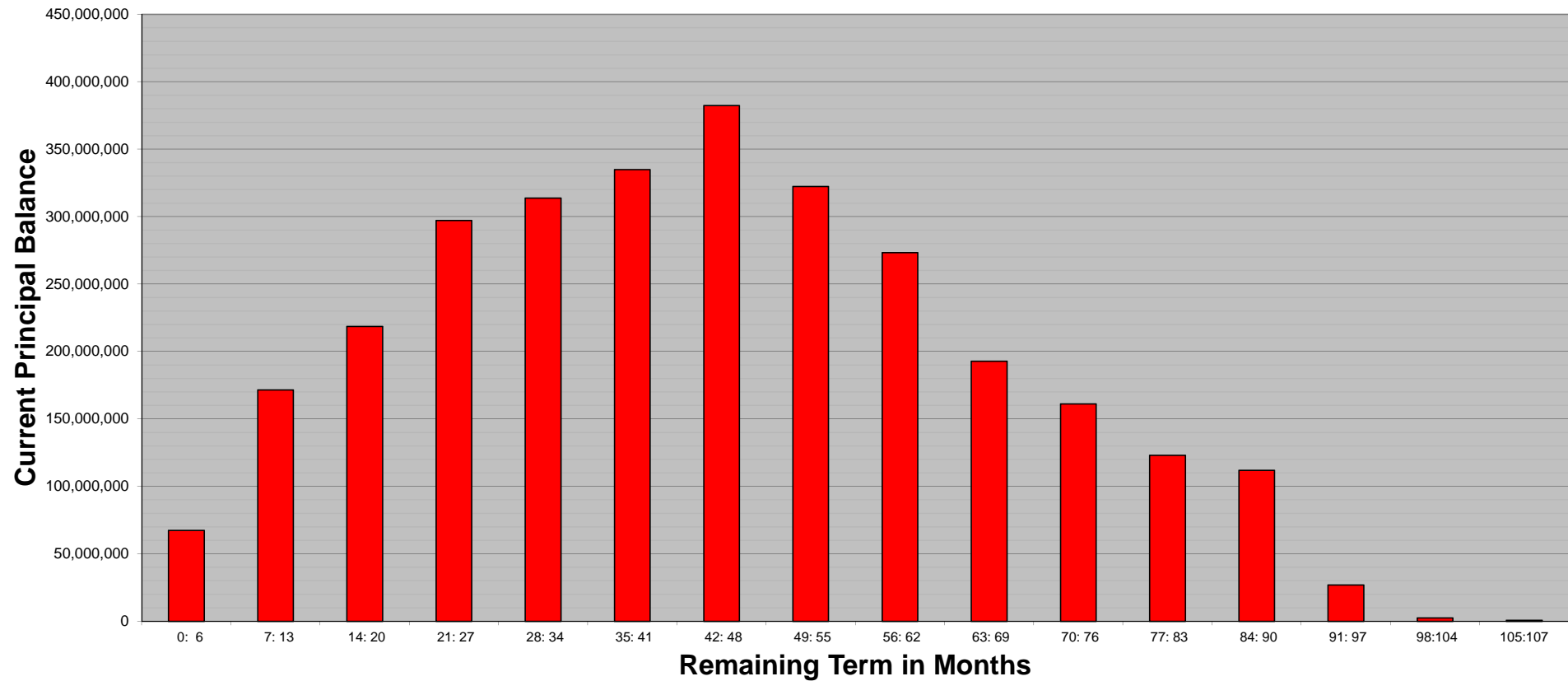
Statistics	
WA Remaining Term	44.07

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Monthly Investor Report**

18.1 Remaining Term (Graph)



Reporting Date	08.08.2017	
Payment Date	11.08.2017	
Period No	35	
Monthly Period	Aug 2017	
Interest Period	from 11.07.2017	to 11.08.2017 = 31 days
Collection Period	from 01.07.2017	to 31.07.2017



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19. Original Term



Reporting Date	08.08.2017				
Payment Date	11.08.2017				
Period No	35				
Monthly Period	Aug 2017				
Interest Period	from	11.07.2017	to	11.08.2017	= 31 days
Collection Period	from	01.07.2017	to	31.07.2017	

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 12	981,570.32	0.03%	569	0.16%
13: 25	25,210,856.75	0.84%	9,008	2.48%
26: 38	132,772,473.78	4.43%	29,987	8.26%
39: 51	436,414,500.17	14.55%	64,191	17.68%
52: 64	876,869,356.84	29.23%	102,984	28.37%
65: 77	333,942,092.11	11.13%	45,173	12.44%
78: 90	288,872,963.70	9.63%	27,592	7.60%
91:103	879,212,184.26	29.31%	81,822	22.54%
104:116	5,772,725.33	0.19%	450	0.12%
117:119	1,740,642.06	0.06%	103	0.03%
120:	18,210,633.31	0.61%	1,117	0.31%
Total	2,999,999,998.63	100.00%	362,996	100.00%

Statistics

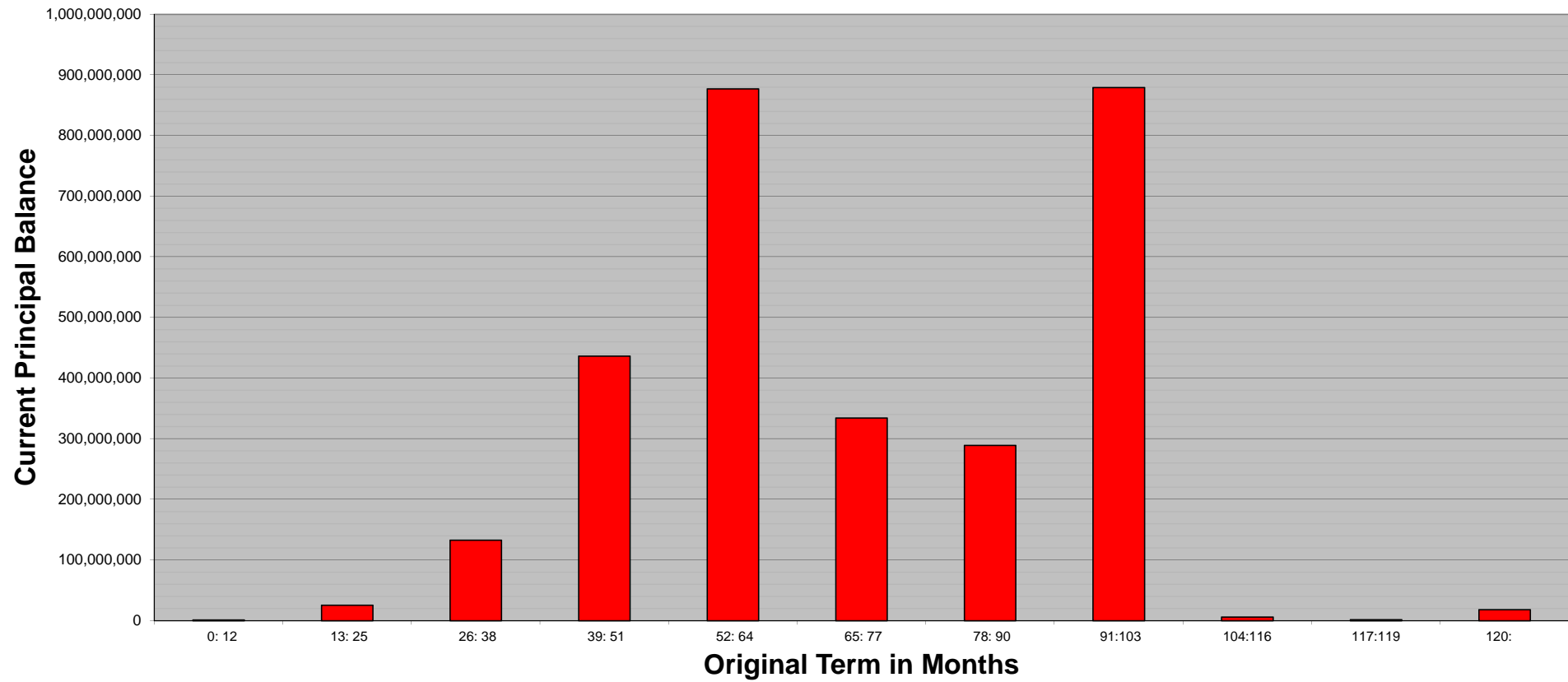
WA Original Term	71.90
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Monthly Investor Report**

19.1 Original Term (Graph)



Reporting Date	08.08.2017	
Payment Date	11.08.2017	
Period No	35	
Monthly Period	Aug 2017	
Interest Period	from 11.07.2017	to 11.08.2017 = 31 days
Collection Period	from 01.07.2017	to 31.07.2017



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Monthly Investor Report**

20. Manufacturer Brands



Reporting Date	08.08.2017			
Payment Date	11.08.2017			
Period No	35			
Monthly Period	Aug 2017			
Interest Period	from	11.07.2017	to	11.08.2017
Collection Period	from	01.07.2017	to	31.07.2017
			=	31 days

<i>Manufacturer brands</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
1	311,577,624.57	10.39%	30,590	8.43%
2	298,169,323.56	9.94%	37,547	10.34%
3	283,848,714.95	9.46%	38,930	10.72%
4	269,850,802.93	9.00%	33,705	9.29%
5	249,502,425.59	8.32%	24,617	6.78%
6	216,812,402.00	7.23%	24,920	6.87%
7	124,480,908.52	4.15%	12,909	3.56%
8	115,890,551.02	3.86%	11,695	3.22%
9	113,434,530.39	3.78%	14,474	3.99%
10	108,256,717.60	3.61%	12,200	3.36%
11	93,460,382.46	3.12%	11,362	3.13%
12	82,715,699.68	2.76%	9,641	2.66%
13	76,400,973.51	2.55%	10,778	2.97%
14	74,808,995.13	2.49%	11,690	3.22%
15	61,822,088.65	2.06%	7,862	2.17%
	2,481,032,140.56	82.70%	292,920	80.70%

TOP 15 manufacturer brands in alphabetical order:

Audi, BMW, Citroen, Fiat, Ford, Hyundai, Kia, Mazda, Mercedes, Nissan, Opel, Renault, SEAT (E), Skoda, VW

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Monthly Investor Report**

21. Priority of Payments + Transaction Costs



Reporting Date			08.08.2017		
Payment Date			11.08.2017		
Period No			35		
Monthly Period			Aug 2017		
Interest Period	from	11.07.2017	to	11.08.2017	= 31 days
Collection Period	from	01.07.2017	to	31.07.2017	

Priority of Payments

Available Distribution Amount		163,917,808.25 €
Senior Expenses	-	31,245.27 €
Interest Notes Class A	-	3,013,984.50 €
Interest Notes Class B	-	226,495.50 €
Replenishment	-	120,129,498.74 €
Payments to Purchase Shortfall Account	-	1.37 €
Payments to Reserve Fund	-	30,000,000.00 €
Principal Payments Class A	-	- €
Principal Payments Class B	-	- €
Payments to Commingling Reserve Ledger	-	n/a
Payments to Set-Off Reserve Ledger	-	n/a
Interest Subordinated Loan	-	73,754.17 €
Principal Payments Subordinated Loan	-	- €
Payments to Seller	=	10,442,828.70 €

Transaction Costs

	All notes	Class A	Class B
Senior Expenses	- 31,245.27 €		
Interest accrued for the Period	- 3,240,480.00 €	- 3,013,984.50 €	- 226,495.50 €
Cumulative Interest accrued	- 110,488,860.00 €	- 102,766,131.00 €	- 7,722,729.00 €
Interest Payments	- 3,240,480.00 €	- 3,013,984.50 €	- 226,495.50 €
Cumulative Interest Payments	- 110,488,860.00 €	- 102,766,131.00 €	- 7,722,729.00 €
Interest accrued on Subordinated Loan for the	- 73,754.17 €		
Cumulative Interest accrued on Subordinated L	- 2,514,779.18 €		
Interest Payments on Subordinated Loan	- 73,754.17 €		
Cumulative Interest Payments on Subordinate	- 2,514,779.18 €		
Unpaid Interest for the Period	- €		
Cumulative Unpaid Interest	- €		

SC Germany Auto 2014-2 Monthly Investor Report

22. Retention



Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Auto 2014-2 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining the regulatory first loss tranche which is represented by the Subordinated Loan of at least 1% and by retaining the regulatory second loss tranche which is represented by the Class B Notes of at least 3,5% and the third loss tranche which is represented by the Class A Notes of at least 0,5%.

Outstanding Principal Balance of Purchased Receivables as of the Offer Date:	2,999,999,999.91 €
Outstanding Principal Balance of Purchased Receivables as of the beginning of the Monthly Period:	2,999,999,999.36 €
Outstanding Principal Balance of Purchased Receivables as of the end of the Monthly Period:	2,999,999,998.63 €
Outstanding Principal Balance of the Subordinated Loan as of the Offer Date:	30,000,000.00 €
Outstanding Principal Balance of the Subordinated Loan as of the beginning of the Monthly Period:	30,000,000.00 €
Outstanding Principal Balance of the Subordinated Loan as of the end of the Monthly Period:	30,000,000.00 €
Outstanding Balance of the Class B Notes as of the Offer Date:	105,000,000.00 €
Outstanding Balance of the Class B Notes as of the beginning of the Monthly Period:	105,000,000.00 €
Outstanding Balance of the Class B Notes of the end of the Monthly Period:	105,000,000.00 €
Outstanding Balance of the Class A Notes as of the Offer Date:	2,895,000,000.00 €
Outstanding Balance of the Class A Notes as of the beginning of the Monthly Period:	2,895,000,000.00 €
Outstanding Balance of the Class A Notes of the end of the Monthly Period:	2,895,000,000.00 €
Net Economic Interest Ratio as of Offer Date:	101.00%
Net Economic Interest Ratio as of the beginning of the Monthly Period:	101.00%
Net Economic Interest Ratio as of the end of the Monthly Period:	101.00%

Reporting Date	08.08.2017				
Payment Date	11.08.2017				
Period No	35				
Monthly Period	11.08.2017				
Interest Period	from 11.07.2017	to	11.08.2017	=	31 days
Collection Period	from 01.07.2017	to	31.07.2017		

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23. Counterparties



Reporting Date	08.08.2017				
Payment Date	11.08.2017				
Period No	35				
Monthly Period	Aug 2017				
Interest Period	from	11.07.2017	to	11.08.2017	= 31 days
Collection Period	from	01.07.2017	to	31.07.2017	

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Rating Agencies:

DBRS Ratings Ltd.
Structured Finance
1 Minister Court, 10th floor, Mincing Lane
EC3R 7 AA London
United Kingdom

Standard & Poor's Ratings Services
Structured Finance
20 Canada Square
E14 5LH London
United Kingdom

Ratings as of 31.07.2017, data source: Bloomberg

DBRS			S & P			Counterparty status
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
-	-	-	-	-	-	performing
-	-	-	A	A-1	STABLE	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing

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24. Issuer Information



Reporting Date		08.08.2017				
Payment Date		11.08.2017				
Period No		35				
Monthly Period		Aug 2017				
Interest Period	from	11.07.2017	to	11.08.2017	=	31 days
Collection Period	from	01.07.2017	to	31.07.2017		

Deal Name:

SC Germany Auto 2014-2

Issuer:

SC Germany Auto 2014-2 UG (haftungsbeschränkt)

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Seller of the Receivables:

Santander Consumer Bank AG

Servicer Name:

Santander Consumer Bank AG

Reporting Entity:

Santander Consumer Bank AG

Capital Markets
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SPV-Administrator:

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25. Santander Consumer Bank



Reporting Date	08.08.2017				
Payment Date	11.08.2017				
Period No	35				
Monthly Period	Aug 2017				
Interest Period	from	11.07.2017	to	11.08.2017	= 31 days
Collection Period	from	01.07.2017	to	31.07.2017	

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Ratings Santander

DBRS			S & P			
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
Banco Santander S.A.	A	R-1L	STABLE	A-	A-2	STABLE
Santander Consumer Finance S.A.	-	-	-	BBB+	A-2	STABLE
Santander Consumer Bank AG	-	-	-	BBB+	A-2	STABLE

Ratings as of 31.07.2017, data source: Bloomberg