

SC Germany Auto 2016-1 Monthly Investor Report



DEUTSCHER
VERBRIEFUNGSSTANDARD



**SC Germany Auto 2016-1
Monthly Investor Report**

Cover Sheet Monthly Investor Report



Reporting Date	11.01.2018				
Payment Date	15.01.2018				
Period No	20				
Monthly Period	Jan 2018				
Interest Period from	13.12.2017	to	15.01.2018	=	33 days
Collection Period from	01.12.2017	to	31.12.2017		

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1. Portfolio Information



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Interest Period from	13.12.2017	to	15.01.2018	= 33 days
Collection Period from	01.12.2017	to	31.12.2017	

	No. of Contracts	current period Aggregate Outstanding Principal Amount	previous period Aggregate Outstanding Principal Amount
Outstanding Receivables			
Beginning of Period	39.452	309.105.688,08 €	322.050.472,67 €
Scheduled Principal Payments		8.257.454,66 €	
Prepayment Principal		3.176.068,53 €	
Others		176.667,65 €	
Total Principal Collections		11.610.190,84 €	12.824.786,54 €
Total Interest Collections		1.196.591,67 €	1.296.863,91 €
Defaults		23.887,44 €	119.998,05 €
End of Period	38.461	297.471.609,80 €	309.105.688,08 €
Current Prepayment Rate (annualised)		11,7%	

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2. Reserve Accounts



Reporting Date	11.01.2018			
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Monthly Period	Jan 2018			
Interest Period from	13.12.2017	to	15.01.2018	= 33 days
Collection Period from	01.12.2017	to	31.12.2017	

Note Balance

Beginning of Period	309.105.707,85 €
End of Period	297.471.630,15 €

Reserve Accounts

Reserve Account	in %		Trigger Event y/n
Beginning of Period	1,94%	6.000.000,00 €	
Cash Outflow		- €	
Cash Inflow		- €	
End of Period	2,02%	6.000.000,00 €	
Required Reserve Fund	2,02%	6.000.000,00 €	
(thereof) Liquidity Reserve Account			
Beginning of Period	1,94%	6.000.000,00 €	
Cash Outflow		- €	
Cash Inflow		- €	
End of Period	2,02%	6.000.000,00 €	
Required Liquidity Reserve Fund		6.000.000,00 €	
Commingling Reserve			
Beginning of Period	8,44%	26.088.023,92 €	yes
Cash Outflow		1.092.932,31 €	
Cash Inflow		- €	
End of Period	8,40%	24.995.091,61 €	
Required Commingling Reserve Fund		24.995.091,61 €	
Set-Off Reserve (X)			
Beginning of Period	3,67%	11.349.653,01 €	
Cash Outflow		524.503,46 €	
Cash Inflow		- €	
End of Period	3,64%	10.825.149,55 €	
Required Set-Off Reserve (X) Fund		10.825.149,55 €	
Set-Off Reserve (Y)			
Beginning of Period	0,18%	569.115,24 €	yes
Cash Outflow		5.787,03 €	
Cash Inflow		- €	
End of Period	0,19%	563.328,21 €	
Required Set-Off Reserve (Y) Fund		563.328,21 €	
Current Set-Off (Y) Amount		563.328,21 €	
Set-Off Amount (per Loan)		14,65 €	
Set-Off Amount (in % of Outstanding Balance)		0,19%	

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3. Delinquency Data



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Collection Period	from	01.12.2017	to	31.12.2017	

Note Balance

Beginning of Period	309.105.707,85 €
End of Period	297.471.630,15 €

Delinquency Data and Ratios

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
3-MRA* 1- 30 days past due	0,18%			
1- 30 days past due period before previous period		738.019,67 €	38.602,83 €	81
1- 30 days past due previous period		610.951,11 €	56.711,81 €	67
1- 30 days past due current period	0,11%	347.595,58 €	29.813,64 €	47
3-MRA* 31- 60 days past due	0,17%			
31- 60 days past due period before previous period		415.731,48 €	16.165,97 €	52
31- 60 days past due previous period		519.308,67 €	19.923,25 €	57
31- 60 days past due current period	0,21%	657.320,21 €	31.238,78 €	77
3-MRA* 61-90 days past due	0,06%			
61- 90 days past due period before previous period		288.123,73 €	17.897,38 €	34
61- 90 days past due previous period		99.285,64 €	7.170,69 €	14
61- 90 days past due current period	0,07%	211.183,64 €	12.879,12 €	23
3-MRA* 91-120 days past due	0,04%			
91- 120 days past due period before previous period		77.692,92 €	8.934,55 €	10
91- 120 days past due previous period		171.351,28 €	18.054,72 €	19
91- 120 days past due current period	0,04%	125.201,54 €	12.072,85 €	16
3-MRA* 121-150 days past due	0,02%			
121- 150 days past due period before previous period		78.623,02 €	9.860,78 €	9
121- 150 days past due previous period		66.333,09 €	7.795,22 €	7
121- 150 days past due current period	0,03%	78.505,70 €	11.872,44 €	8
3-MRA* 151-180 days past due	0,04%			
151- 180 days past due period before previous period		108.598,08 €	19.992,14 €	14
151- 180 days past due previous period		162.643,82 €	37.711,08 €	20
151- 180 days past due current period	0,03%	91.549,60 €	17.089,75 €	11

* 3-MRA stands for three months rolling average

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4. Default Data



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Note Balance

Beginning of Period	309.105.707,85 €
End of Period	297.471.630,15 €

Default Data and Ratios

Current Default

	Amount	Number of Loans
Current Period Gross Default	23.887,44 €	
Current Period Recoveries	8.920,05 €	
Current Period Net Default	14.967,39 €	
New Number of Defaulted Contracts		3

Cumulative Default

Cumulative Gross Default	786.466,60 €	
Cumulative Recoveries	36.669,68 €	
Cumulative Net Default	749.796,92 €	
Total Number of Defaulted Contracts		118

3-MRA* /
current ratio

Ratio

3-MRA* Annualised Net Default Ratio (New Default)

Annualised Loss Ratio period before previous period	0,14%
Annualised Loss Ratio previous period	0,45%
Annualised Loss Ratio current period	0,06%

Principal Deficiency

	Amount	Trigger Event y/n
Principal Deficiency period before previous period	- €	no
Principal Deficiency previous period	- €	
Principal Deficiency current period	- €	
PDL Trigger	7.500.000,00 €	

Repurchased Assets

Current Repurchased Asset Amount through breach of warranty or voluntary buyback	- €
Cumulative Repurchased Asset Amount through breach of warranty or voluntary buyback	- €

* 3-MRA stands for three months rolling average

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4.1 Default Data per Quarter



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Quarter of Default	Periods	New Defaults	Recoveries	Recoveries in Quarter							
				Q2 2016	Q3 2016	Q4 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	
Q2 2016	1-2	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Q3 2016	3-5	59.238,42	4.347,98	0,00	270,00	739,00	680,00	595,00	1.643,98	420,00	
Q4 2016	6-8	78.829,99	4.207,13	0,00	0,00	150,00	712,22	936,66	1.848,25	560,00	
Q1 2017	9-11	127.211,89	10.477,31	0,00	0,00	0,00	1.002,34	1.400,87	5.104,97	2.969,13	
Q2 2017	12-14	134.983,21	3.315,00	0,00	0,00	0,00	0,00	110,00	735,00	2.470,00	
Q3 2017	15-17	200.786,64	7.146,30	0,00	0,00	0,00	0,00	0,00	5.080,00	2.066,30	
Q4 2017	18-20	185.416,45	7.175,96	0,00	0,00	0,00	0,00	0,00	0,00	7.175,96	
Total		786.466,60	36.669,68	0,00	270,00	889,00	2.394,56	3.042,53	14.412,20	15.661,39	

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5. Outstanding Notes



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1. Note Balance

	All notes	Class A	Class B
General Note Information			
ISIN Code		XS1405757714	XS1405762045
Currency		EUR	EUR
Initial Tranching	in %	92,75%	7,25%
Legal Maturity		Dec 2025	Dec 2025
Expected Maturity		Jun 2020	Jun 2020
Original Rating (Fitch / Moody's / S&P)		AAAsf/Aaa(sf)/AAA (sf)	NR/NR/NR
Current Rating (Fitch / Moody's / S&P)*		AAAsf/Aaa(sf)/AAA (sf)	NR/NR/NR
Initial Notes Aggregate Principal Outstanding Balance	600.000.000,00 €	556.500.000,00 €	43.500.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €
Initial Number of Notes per Class		5.565	435
Current Note Information			
Class Principal Outstanding Balance Beginning of Period	309.105.707,85 €	265.605.707,85 €	43.500.000,00 €
Available Distribution Amount	18.823.269,95 €		
Amortisation	11.634.077,70 €		
Redemption per Class	11.634.077,70 €	11.634.077,70 €	0,00 €
Redemption per Note		2.090,58 €	0,00 €
Class Principal Outstanding Balance End of Period	297.471.630,15 €	253.971.630,15 €	43.500.000,00 €
Current Tranching		85,4%	14,6%
Current Pool Factor		0,46	1,00

2. Payments to Investors per Note

	All notes	Class A	Class B
Interest Rate Basis: 1-M Euribor / Spread / Fixed Rate	-0,369%	+32 bps	0,88%
DayCount Convention		act/360	act/360
Interest Days	33		
Principal Outstanding per Note Beginning of Period		47.727,89 €	100.000,00 €
> Principal Repayment per Note		2.090,58 €	0,00 €
Principal Outstanding per Note End of Period		45.637,31 €	100.000,00 €
> Interest accrued for the period		0,00 €	35.091,45 €
Interest Payment		0,00 €	35.091,45 €
Interest Payment per Note		0,00 €	80,67 €

3. Credit Enhancements

	Class A	Class B
Initial total CE (Subordination, Reserve)	8,25%	1,00%
Current CE (incl. Excess Spread)	20,53%	5,90%
Current CE (excl. Excess Spread)	16,64%	2,02%

4. Placement Disclosure

	Class A	Class B	
Pre-placed privately with investors which are not in the OG	- €	- €	At Closing
Retained by a member of the OG	- €	43.500.000 €	At Closing
Publicly offered to investors which are not in the OG	556.500.000 €	- €	At Closing
Privately-placed with investors which are not in the OG	- €	- €	Current Period
Retained by a member of the OG	- €	43.500.000 €	Current Period
Publicly-placed with investors which are not in the OG	253.971.630 €	- €	Current Period
Initially retained by a member of the OG, but subsequently placed with investors	- €	- €	Current Period

OG stands for Originator Group
* Last rating action as of 31.05.2016

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6. Original Principal Balance



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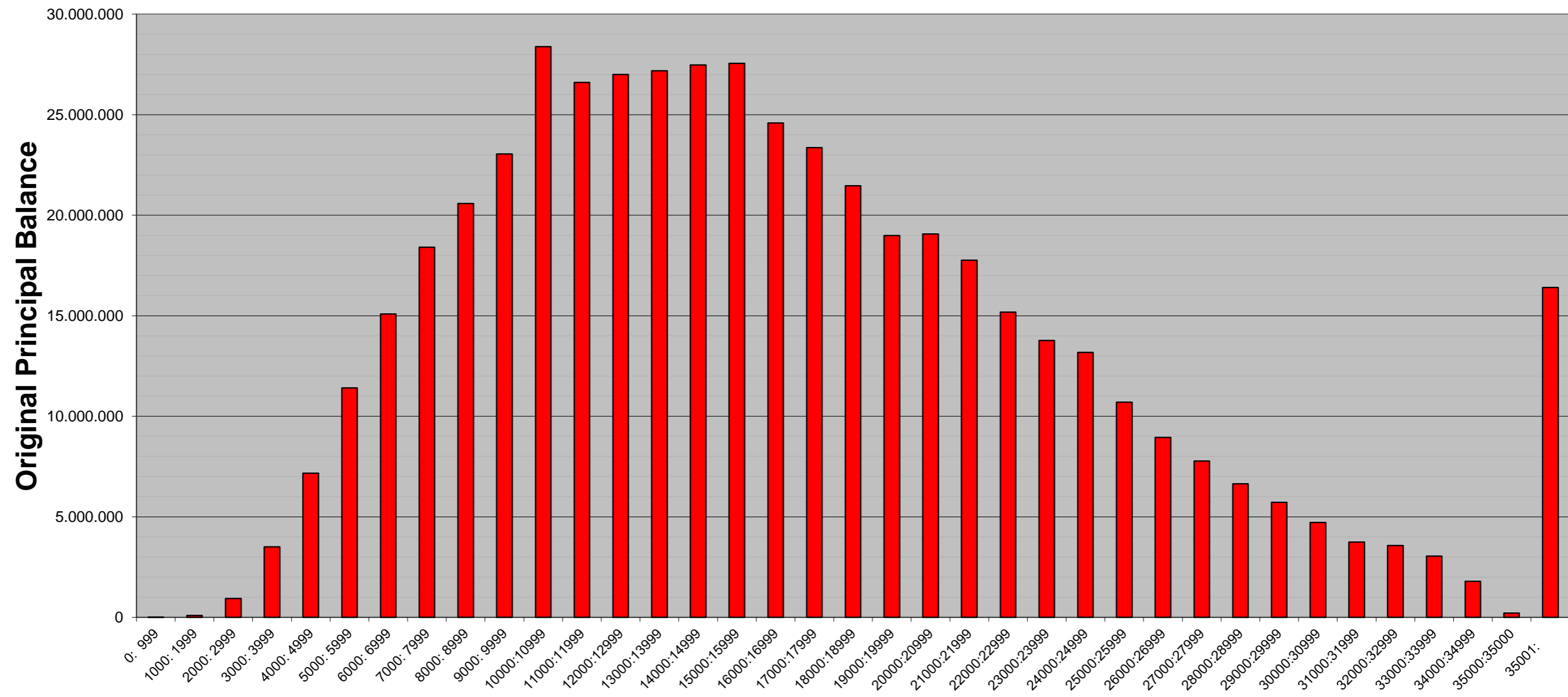
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 999	886,00	0,00%	1	0,00%
1000: 1999	85.790,62	0,02%	51	0,13%
2000: 2999	932.095,59	0,18%	363	0,94%
3000: 3999	3.501.499,18	0,69%	988	2,57%
4000: 4999	7.166.364,38	1,42%	1.586	4,12%
5000: 5999	11.417.911,99	2,26%	2.079	5,41%
6000: 6999	15.083.607,48	2,99%	2.317	6,02%
7000: 7999	18.411.609,63	3,65%	2.455	6,38%
8000: 8999	20.582.452,38	4,07%	2.419	6,29%
9000: 9999	23.043.314,79	4,56%	2.424	6,30%
10000:10999	28.388.998,79	5,62%	2.705	7,03%
11000:11999	26.611.546,66	5,27%	2.313	6,01%
12000:12999	26.998.102,23	5,35%	2.159	5,61%
13000:13999	27.184.111,54	5,38%	2.014	5,24%
14000:14999	27.475.375,77	5,44%	1.894	4,92%
15000:15999	27.559.229,04	5,46%	1.779	4,63%
16000:16999	24.583.655,41	4,87%	1.491	3,88%
17000:17999	23.358.784,18	4,62%	1.336	3,47%
18000:18999	21.472.171,30	4,25%	1.161	3,02%
19000:19999	18.991.347,19	3,76%	974	2,53%
20000:20999	19.071.578,94	3,78%	932	2,42%
21000:21999	17.763.930,17	3,52%	827	2,15%
22000:22999	15.175.247,98	3,00%	675	1,76%
23000:23999	13.770.838,79	2,73%	586	1,52%
24000:24999	13.181.929,13	2,61%	539	1,40%
25000:25999	10.699.330,60	2,12%	420	1,09%
26000:26999	8.951.080,05	1,77%	338	0,88%
27000:27999	7.775.883,73	1,54%	283	0,74%
28000:28999	6.640.855,16	1,31%	233	0,61%
29000:29999	5.722.588,48	1,13%	194	0,50%
30000:30999	4.723.858,17	0,94%	155	0,40%
31000:31999	3.744.792,86	0,74%	119	0,31%
32000:32999	3.576.000,45	0,71%	110	0,29%
33000:33999	3.044.510,74	0,60%	91	0,24%
34000:34999	1.796.080,86	0,36%	52	0,14%
35000:35000	210.000,00	0,04%	6	0,02%
35001:	16.402.276,56	3,25%	392	1,02%
Total	505.099.636,82	100,00%	38.461	100,00%

Statistics	in EUR
Average Amount	13.132,77

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6.1 Original PB (Graph)

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7. Current Principal Balance



Reporting Date	11.01.2018	
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Interest Period	from 13.12.2017	to 15.01.2018 = 33 days
Collection Period	from 01.12.2017	to 31.12.2017

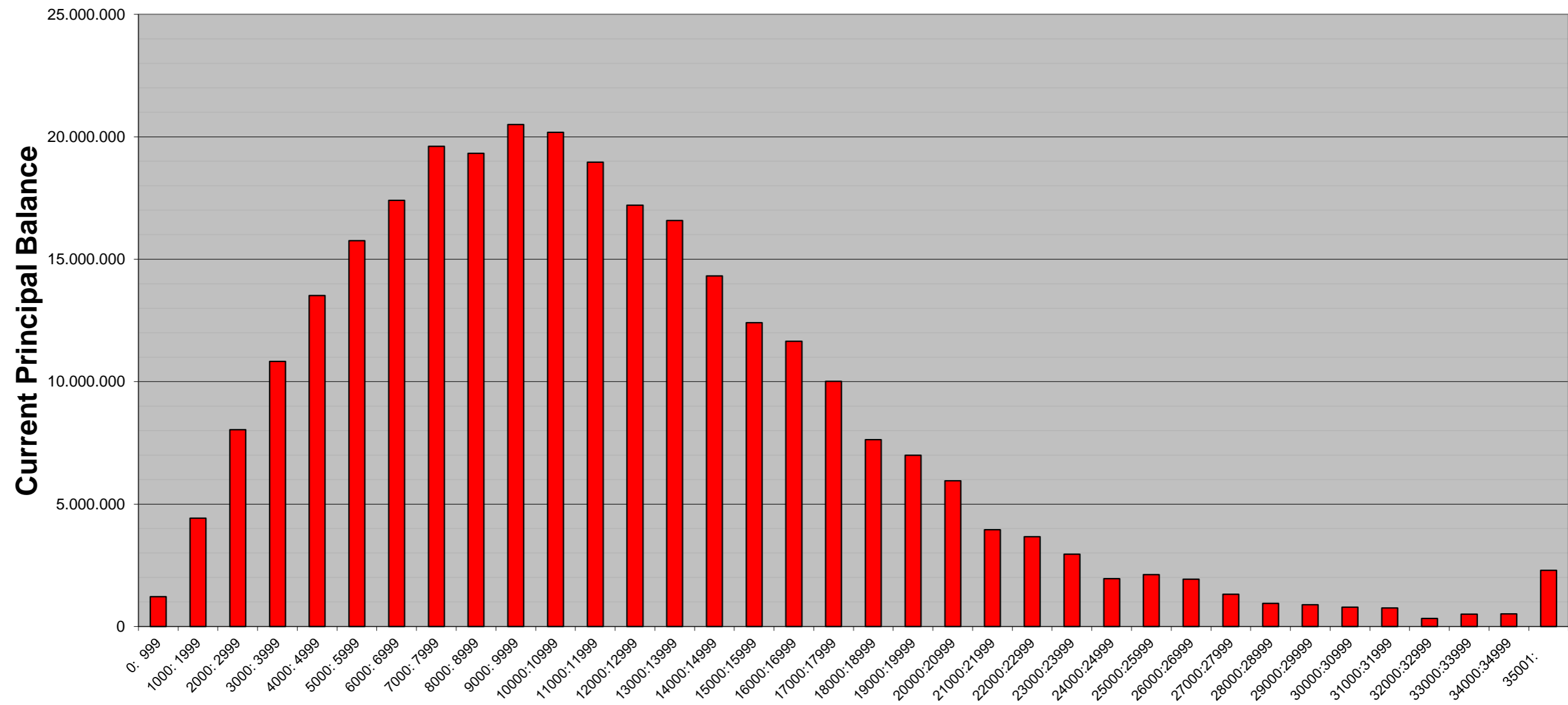
<i>Current Principal Balance (Ranges in EUR)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 999	1.221.890,02	0,41%	2.332	6,06%
1000: 1999	4.421.976,48	1,49%	2.939	7,64%
2000: 2999	8.032.572,31	2,70%	3.210	8,35%
3000: 3999	10.825.039,14	3,64%	3.092	8,04%
4000: 4999	13.523.038,05	4,55%	3.006	7,82%
5000: 5999	15.758.701,76	5,30%	2.864	7,45%
6000: 6999	17.409.918,86	5,85%	2.681	6,97%
7000: 7999	19.617.050,86	6,59%	2.618	6,81%
8000: 8999	19.330.242,44	6,50%	2.279	5,93%
9000: 9999	20.502.495,83	6,89%	2.163	5,62%
10000:10999	20.183.573,56	6,79%	1.925	5,01%
11000:11999	18.966.612,00	6,38%	1.652	4,30%
12000:12999	17.209.083,52	5,79%	1.378	3,58%
13000:13999	16.585.977,93	5,58%	1.228	3,19%
14000:14999	14.314.144,22	4,81%	988	2,57%
15000:15999	12.408.459,54	4,17%	801	2,08%
16000:16999	11.646.697,31	3,92%	706	1,84%
17000:17999	10.019.904,52	3,37%	573	1,49%
18000:18999	7.631.665,76	2,57%	413	1,07%
19000:19999	6.990.273,44	2,35%	359	0,93%
20000:20999	5.956.203,80	2,00%	291	0,76%
21000:21999	3.954.725,59	1,33%	184	0,48%
22000:22999	3.669.953,83	1,23%	163	0,42%
23000:23999	2.956.635,23	0,99%	126	0,33%
24000:24999	1.954.919,05	0,66%	80	0,21%
25000:25999	2.115.956,86	0,71%	83	0,22%
26000:26999	1.933.546,25	0,65%	73	0,19%
27000:27999	1.321.294,73	0,44%	48	0,12%
28000:28999	939.313,75	0,32%	33	0,09%
29000:29999	885.267,31	0,30%	30	0,08%
30000:30999	793.840,46	0,27%	26	0,07%
31000:31999	754.746,28	0,25%	24	0,06%
32000:32999	324.906,32	0,11%	10	0,03%
33000:33999	502.046,49	0,17%	15	0,04%
34000:34999	517.417,39	0,17%	15	0,04%
35001:	2.291.518,91	0,77%	53	0,14%
Total	297.471.609,80	100,00%	38.461	100,00%

Statistics	in EUR
Average Amount	7.734,37

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7.1 Current PB (Graph)

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8. Borrower Concentration



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No	Current Principal Balance in EUR	Percentage of Balance	Number of Loans
1	87.295,79	0,0293%	1
2	85.129,16	0,0286%	1
3	74.776,27	0,0251%	1
4	67.926,01	0,0228%	1
5	63.579,20	0,0214%	1
6	62.452,00	0,0210%	1
7	50.939,98	0,0171%	1
8	48.281,41	0,0162%	1
9	46.625,56	0,0157%	1
10	45.893,81	0,0154%	1
11	45.725,87	0,0154%	1
12	44.991,46	0,0151%	1
13	44.032,01	0,0148%	1
14	43.898,23	0,0148%	1
15	43.294,99	0,0146%	1
16	42.662,65	0,0143%	1
17	42.182,19	0,0142%	1
18	41.041,46	0,0138%	1
19	40.887,17	0,0137%	1
20	40.509,73	0,0136%	1
21	40.276,94	0,0135%	1
22	39.876,45	0,0134%	1
23	39.833,92	0,0134%	1
24	39.446,14	0,0133%	1
25	39.362,62	0,0132%	1
	1.260.921,02	0,4239%	25

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9. Geographical Distribution



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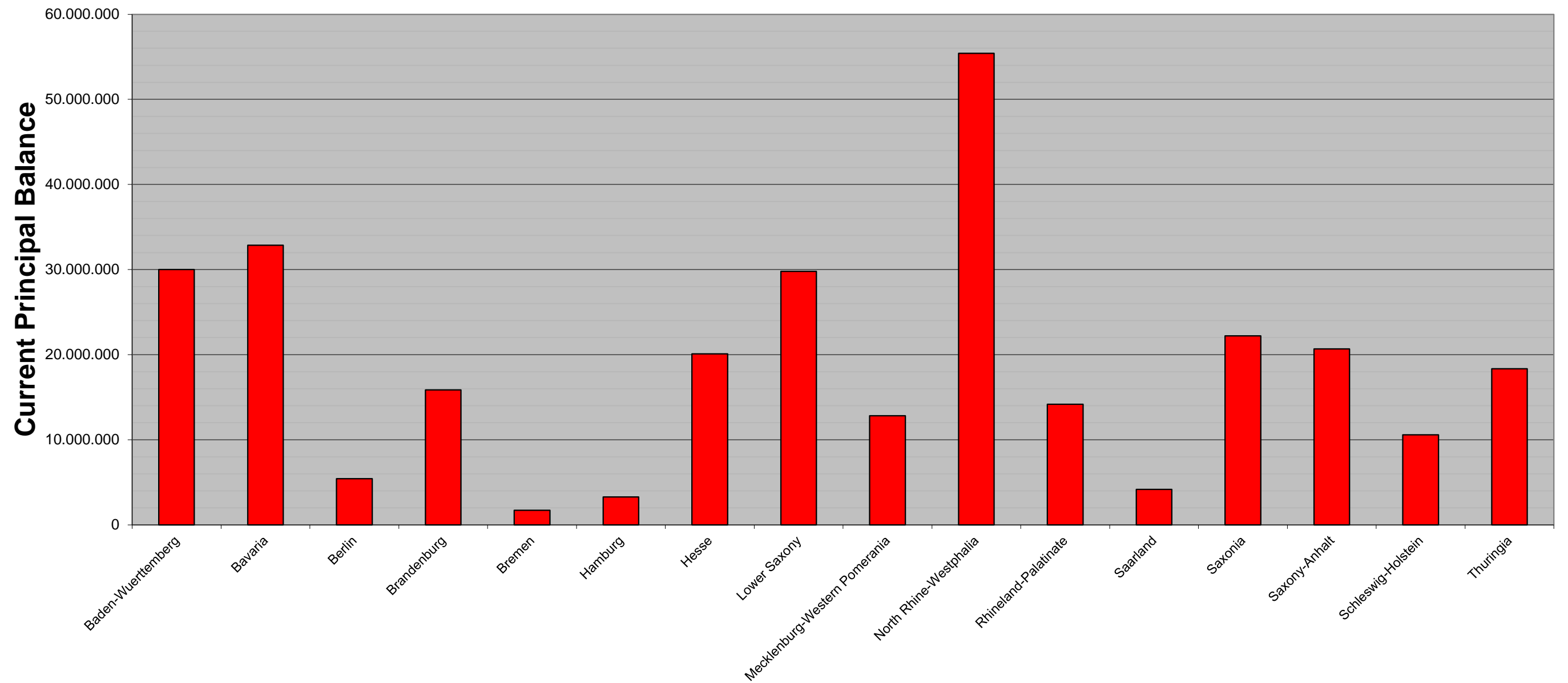
State	Current Principal Balance	Percentage of Balance	Number of Loans	Percentage of Loans
Baden-Wuerttemberg	30.019.083	10,09%	3.643	9,47%
Bavaria	32.851.189	11,04%	3.895	10,13%
Berlin	5.418.589	1,82%	753	1,96%
Brandenburg	15.870.701	5,34%	2.228	5,79%
Bremen	1.701.113	0,57%	223	0,58%
Hamburg	3.280.573	1,10%	414	1,08%
Hesse	20.084.172	6,75%	2.426	6,31%
Lower Saxony	29.796.392	10,02%	3.998	10,39%
Mecklenburg-Western Pomerania	12.812.926	4,31%	1.877	4,88%
North Rhine-Westphalia	55.429.823	18,63%	7.096	18,45%
Rhineland-Palatinate	14.184.598	4,77%	1.714	4,46%
Saarland	4.181.302	1,41%	504	1,31%
Saxonia	22.222.670	7,47%	3.031	7,88%
Saxony-Anhalt	20.690.528	6,96%	2.881	7,49%
Schleswig-Holstein	10.579.339	3,56%	1.477	3,84%
Thuringia	18.348.612	6,17%	2.301	5,98%
Total	297.471.609,80	100,00%	38.461	100,00%

**SC Germany Auto 2016-1
Monthly Investor Report**

9.1 Geographical Distribution (Graph)



Reporting Date			11.01.2018		
Payment Date			15.01.2018		
Period No			20		
Monthly Period			Jan 2018		
Interest Period	from	13.12.2017	to	15.01.2018	= 33 days
Collection Period	from	01.12.2017	to	31.12.2017	



**SC Germany Auto 2016-1
Monthly Investor Report**

10. Object/Vehicle Type



Reporting Date			11.01.2018			
Payment Date			15.01.2018			
Period No			20			
Monthly Period			Jan 2018			
Interest Period	from	13.12.2017	to	15.01.2018	=	33 days
Collection Period	from	01.12.2017	to	31.12.2017		

<i>Vehicle Type</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
New Vehicle	130.662.158,47	43,92%	13.554	35,24%
Used Vehicle	166.809.451,33	56,08%	24.907	64,76%
Total	297.471.609,80	100,00%	38.461	100,00%

<i>Object Type</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Car	292.133.611,91	98,21%	37.133	96,55%
Motorbike	3.576.825,80	1,20%	1.095	2,85%
Leisure	1.761.172,09	0,59%	233	0,61%
Total	297.471.609,80	100,00%	38.461	100,00%

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11. Insurances



Reporting Date			11.01.2018			
Payment Date			15.01.2018			
Period No			20			
Monthly Period			Jan 2018			
Interest Period	from	13.12.2017	to	15.01.2018	=	33 days
Collection Period	from	01.12.2017	to	31.12.2017		

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	96.798.310,09	32,54%	12.263	31,88%
Yes	200.673.299,71	67,46%	26.198	68,12%
Total	297.471.609,80	100,00%	38.461	100,00%

<i>Gap Insurance (Santander Safe)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	210.510.860,08	70,77%	28.019	72,85%
Yes	86.960.749,72	29,23%	10.442	27,15%
Total	297.471.609,80	100,00%	38.461	100,00%

<i>Repair Cost Insurance (Santander AutoCare)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	271.574.733,39	91,29%	35.004	91,01%
Yes	25.896.876,41	8,71%	3.457	8,99%
Total	297.471.609,80	100,00%	38.461	100,00%

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12. Type of Contract



Reporting Date	11.01.2018				
Payment Date	15.01.2018				
Period No	20				
Monthly Period	Jan 2018				
Interest Period	from	13.12.2017	to	15.01.2018	= 33 days
Collection Period	from	01.12.2017	to	31.12.2017	

<i>Contracts w/Balloon Payments</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	143.860.035,59	48,36%	25.468	66,22%
Yes	153.611.574,21	51,64%	12.993	33,78%
- of which balloon rates	97.720.301,81	32,85%		
- of which regular installments	55.891.272,40	18,79%		
Total	297.471.609,80	100,00%	38.461	100,00%

<i>Balloon Loans - Original Term in months</i>	<i>Balloon Rates in EUR</i>	<i>Balloon Rates in % of Total Balloon Rates</i>	<i>Number of Balloon Loans</i>	<i>Percentage of Total Balloon Loans</i>
13:25	228.259,71	0,23%	31	0,24%
26:38	8.881.736,11	9,09%	1.148	8,84%
39:51	33.426.538,97	34,21%	4.238	32,62%
52:64	55.178.247,02	56,47%	7.575	58,30%
65:72	5.520,00	0,01%	1	0,01%
Total	97.720.301,81	100,00%	12.993	100,00%

<i>Balloon Loans - Remaining Term in months</i>	<i>Balloon Rates in EUR</i>	<i>Balloon Rates in % of Total Balloon Rates</i>	<i>Number of Balloon Loans</i>	<i>Percentage of Total Balloon Loans</i>
0:12	17.914.144,16	18,33%	2.311	17,79%
13:25	35.976.670,03	36,82%	4.755	36,60%
26:38	43.829.487,62	44,85%	5.927	45,62%
Total	97.720.301,81	100,00%	12.993	100,00%

**SC Germany Auto 2016-1
Monthly Investor Report**

13. Payment Methods



Reporting Date			11.01.2018			
Payment Date			15.01.2018			
Period No			20			
Monthly Period			Jan 2018			
Interest Period	from	13.12.2017	to	15.01.2018	=	33 days
Collection Period	from	01.12.2017	to	31.12.2017		

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	295.209.359,69	99,24%	38.160	99,22%
Other	2.262.250,11	0,76%	301	0,78%
Total	297.471.609,80	100,00%	38.461	100,00%

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	137.845.534,97	46,34%	17.783	46,24%
1st of month	159.626.074,83	53,66%	20.678	53,76%
Total	297.471.609,80	100,00%	38.461	100,00%

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14. Downpayment



Reporting Date			11.01.2018			
Payment Date			15.01.2018			
Period No			20			
Monthly Period			Jan 2018			
Interest Period	from	13.12.2017	to	15.01.2018	=	33 days
Collection Period	from	01.12.2017	to	31.12.2017		

<i>Downpayment (Ranges in EUR)</i>	<i>Original Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Downpayment / Purchase Price in %</i>
No Downpayment	92.267.188,81	31,02%	11.097	28,85%	0,00%
0: 999	10.924.845,74	3,67%	1.821	4,73%	5,38%
1000: 1999	24.540.802,45	8,25%	3.754	9,76%	10,99%
2000: 2999	29.466.204,81	9,91%	4.004	10,41%	16,27%
3000: 3999	25.345.761,82	8,52%	3.343	8,69%	21,17%
4000: 4999	19.663.244,69	6,61%	2.537	6,60%	25,59%
5000: 5999	23.456.928,10	7,89%	2.901	7,54%	28,58%
6000: 6999	14.526.586,36	4,88%	1.783	4,64%	32,23%
7000: 7999	11.191.189,00	3,76%	1.398	3,63%	35,76%
8000: 8999	9.352.050,21	3,14%	1.184	3,08%	38,90%
9000: 9999	5.408.800,54	1,82%	683	1,78%	42,24%
10000:10999	11.104.796,18	3,73%	1.335	3,47%	42,34%
11000:11999	3.345.498,90	1,12%	447	1,16%	46,61%
12000:12999	4.312.306,85	1,45%	547	1,42%	47,74%
13000:13999	2.164.471,65	0,73%	287	0,75%	50,33%
14000:14999	1.769.225,28	0,59%	250	0,65%	53,42%
15000:15000	1.812.799,39	0,61%	237	0,62%	52,54%
15001:	6.818.909,02	2,29%	853	2,22%	59,19%
Total	297.471.609,80	100,00%	38.461	100,00%	23,09%

<i>Downpayment and Purchase Price</i>	<i>All Contracts</i>	<i>Contracts with Downpayment</i>
Average downpayment	3.694,82 €	5.193,18 €
Average Purchase Price	16.000,18 €	17.272,88 €
Mimimum Downpayment		100,00 €
Maximum Downpayment		77.875,00 €
Downpayment in %	23,09%	30,07%

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15. Customer Yield



Reporting Date			11.01.2018			
Payment Date			15.01.2018			
Period No			20			
Monthly Period			Jan 2018			
Interest Period	from	13.12.2017	to	15.01.2018	=	33 days
Collection Period	from	01.12.2017	to	31.12.2017		

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	181.340,40	0,06%	14	0,04%
1: 1	28.937.852,52	9,73%	2.692	7,00%
2: 2	55.230.767,99	18,57%	5.863	15,24%
3: 3	121.542.972,50	40,86%	13.898	36,14%
4: 4	60.075.459,34	20,20%	9.137	23,76%
5: 5	19.896.172,76	6,69%	4.040	10,50%
6: 6	7.797.653,95	2,62%	1.787	4,65%
7: 7	2.233.456,13	0,75%	614	1,60%
8: 8	1.028.036,35	0,35%	260	0,68%
9: 9	494.071,03	0,17%	143	0,37%
10:10	53.418,37	0,02%	12	0,03%
11:11	408,46	0,00%	1	0,00%
Total	297.471.609,80	100,00%	38.461	100,00%

Statistics	in %
WA Interest	3,89%

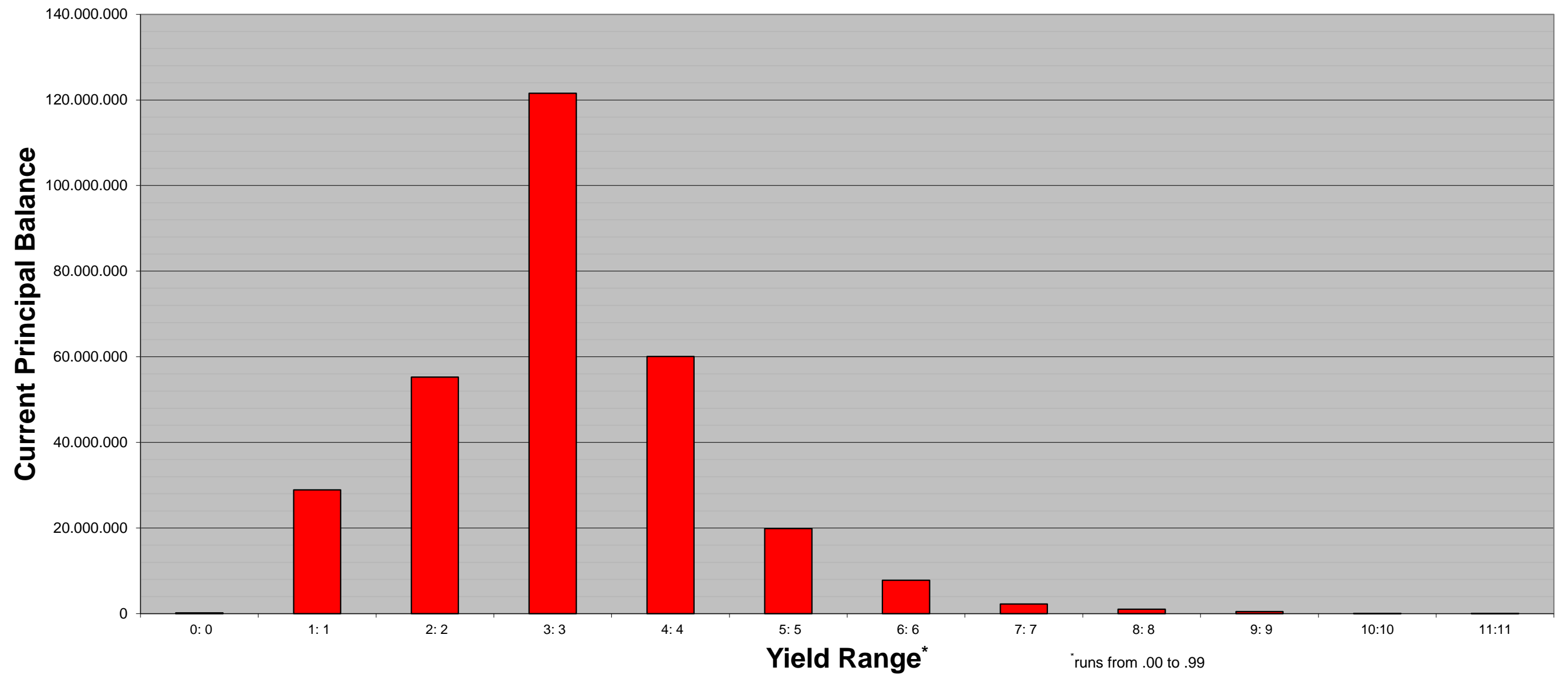
* runs from .00 to .99

**SC Germany Auto 2016-1
Monthly Investor Report**

15.1 Customer Yield (Graph)



Reporting Date			11.01.2018			
Payment Date			15.01.2018			
Period No			20			
Monthly Period			Jan 2018			
Interest Period	from	13.12.2017	to	15.01.2018	=	33 days
Collection Period	from	01.12.2017	to	31.12.2017		



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16. Seasoning



Reporting Date	11.01.2018	
Payment Date	15.01.2018	
Period No	20	
Monthly Period	Jan 2018	
Interest Period	from 13.12.2017	to 15.01.2018 = 33 days
Collection Period	from 01.12.2017	to 31.12.2017

Seasoning in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
21:23	20.220.396,12	6,80%	2.096	5,45%
24:26	68.238.722,32	22,94%	7.648	19,89%
27:29	72.071.543,40	24,23%	8.421	21,89%
30:32	52.308.194,72	17,58%	6.815	17,72%
33:35	35.364.366,36	11,89%	5.323	13,84%
36:38	18.572.987,23	6,24%	2.776	7,22%
39:41	16.286.902,67	5,48%	2.494	6,48%
42:44	7.520.642,49	2,53%	1.315	3,42%
45:47	2.846.834,32	0,96%	480	1,25%
48:50	1.031.457,62	0,35%	184	0,48%
51:53	869.995,29	0,29%	168	0,44%
54:56	1.015.236,57	0,34%	268	0,70%
57:59	523.275,73	0,18%	174	0,45%
60:62	159.998,04	0,05%	55	0,14%
63:65	186.986,24	0,06%	73	0,19%
66:68	138.643,79	0,05%	77	0,20%
69:71	65.538,29	0,02%	48	0,12%
72:74	21.479,63	0,01%	21	0,05%
75:77	9.038,11	0,00%	6	0,02%
78:80	17.984,19	0,01%	16	0,04%
81:	1.386,67	0,00%	3	0,01%
Total	297.471.609,80	100,00%	38.461	100,00%

Statistics

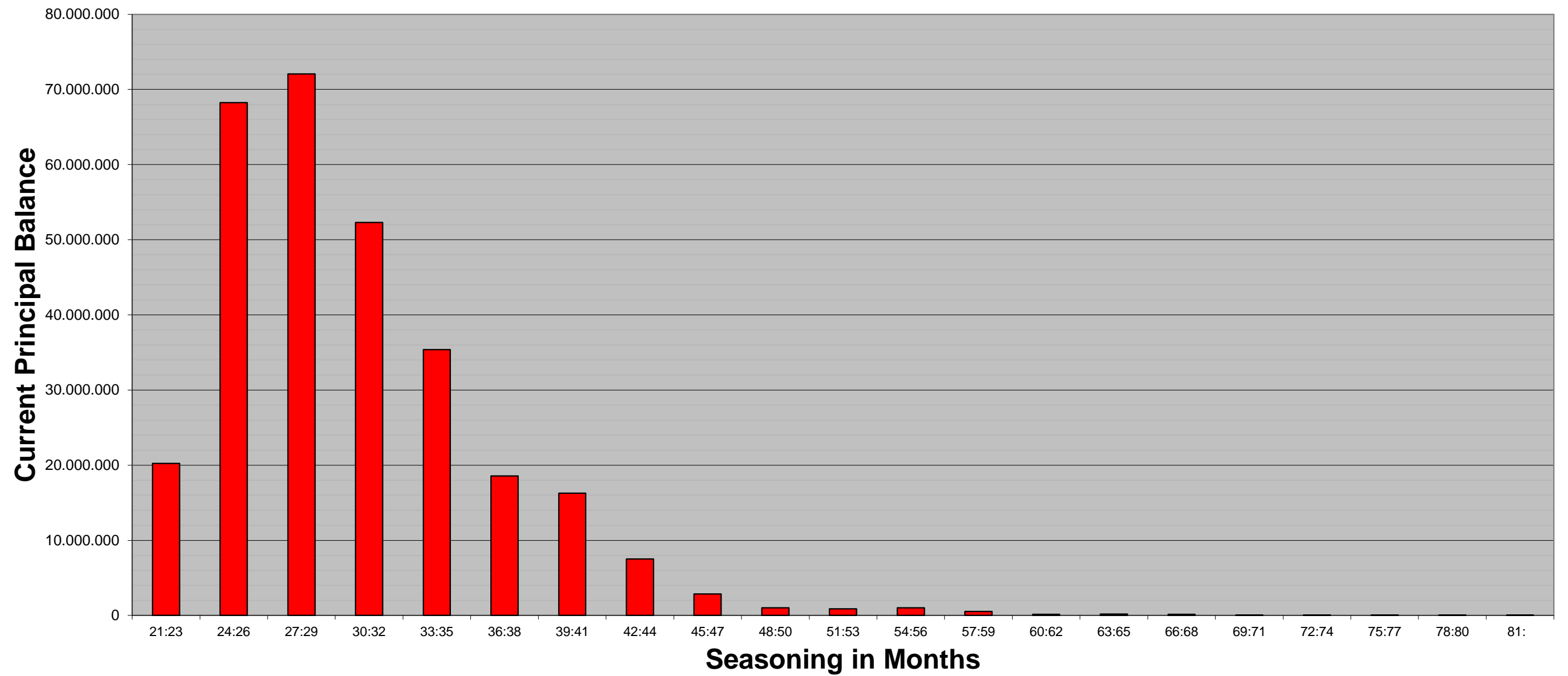
WA Seasoning	30,27
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16.1 Seasoning (Graph)



Reporting Date	11.01.2018				
Payment Date	15.01.2018				
Period No	20				
Monthly Period	Jan 2018				
Interest Period	from	13.12.2017	to	15.01.2018	= 33 days
Collection Period	from	01.12.2017	to	31.12.2017	



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17. Remaining Term



Reporting Date			11.01.2018			
Payment Date			15.01.2018			
Period No			20			
Monthly Period			Jan 2018			
Interest Period	from	13.12.2017	to	15.01.2018	=	33 days
Collection Period	from	01.12.2017	to	31.12.2017		

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	9.188.645,21	3,09%	3.592	9,34%
7:13	24.488.403,20	8,23%	5.307	13,80%
14:20	35.284.437,76	11,86%	5.479	14,25%
21:27	51.149.434,48	17,19%	6.334	16,47%
28:34	70.833.090,05	23,81%	7.420	19,29%
35:41	46.638.344,76	15,68%	4.633	12,05%
42:48	24.048.800,40	8,08%	2.642	6,87%
49:55	14.852.836,56	4,99%	1.374	3,57%
56:62	20.558.769,33	6,91%	1.656	4,31%
63:69	428.848,05	0,14%	24	0,06%
Total	297.471.609,80	100,00%	38.461	100,00%

Statistics

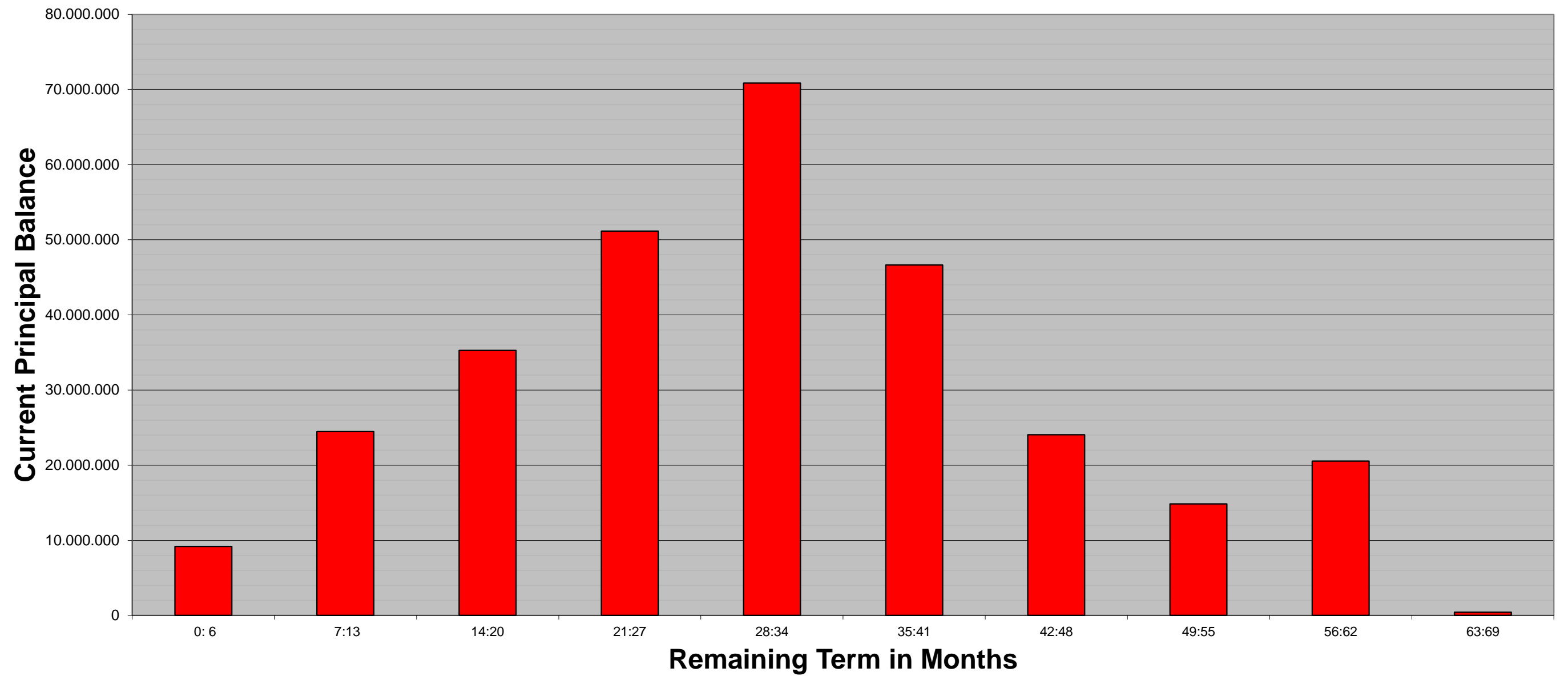
WA Remaining Term	30,77
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17.1 Remaining Term (Graph)



Reporting Date			11.01.2018			
Payment Date			15.01.2018			
Period No			20			
Monthly Period			Jan 2018			
Interest Period	from	13.12.2017	to	15.01.2018	=	33 days
Collection Period	from	01.12.2017	to	31.12.2017		



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18. Original Term



Reporting Date			11.01.2018			
Payment Date			15.01.2018			
Period No			20			
Monthly Period			Jan 2018			
Interest Period	from	13.12.2017	to	15.01.2018	=	33 days
Collection Period	from	01.12.2017	to	31.12.2017		

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
13:25	296.775,73	0,10%	336	0,87%
26:38	16.487.270,30	5,54%	4.987	12,97%
39:51	65.227.189,10	21,93%	9.762	25,38%
52:64	135.598.877,52	45,58%	14.667	38,13%
65:77	42.149.622,29	14,17%	5.274	13,71%
78:	37.711.874,86	12,68%	3.435	8,93%
Total	297.471.609,80	100,00%	38.461	100,00%

Statistics

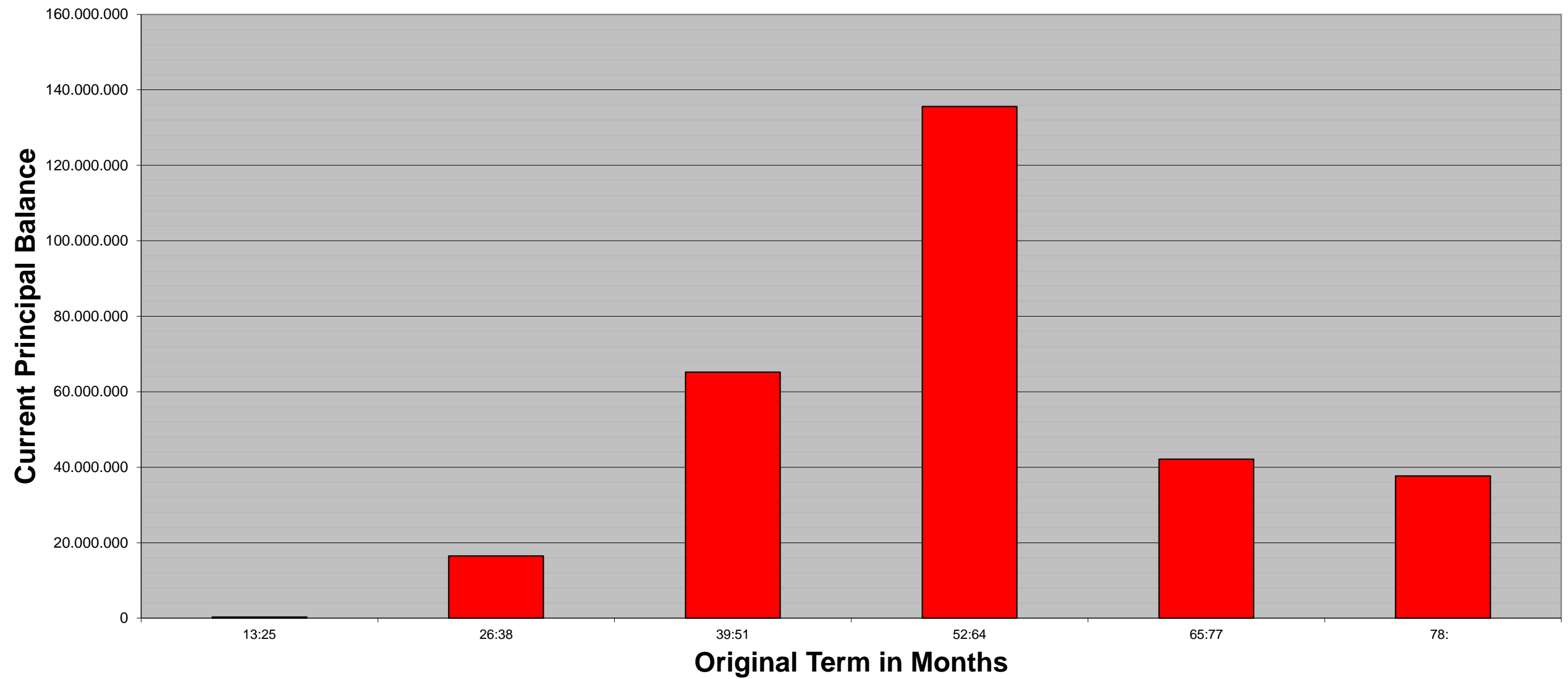
WA Original Term	61,03
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18.1 Original Term (Graph)



Reporting Date			11.01.2018			
Payment Date			15.01.2018			
Period No			20			
Monthly Period			Jan 2018			
Interest Period	from	13.12.2017	to	15.01.2018	=	33 days
Collection Period	from	01.12.2017	to	31.12.2017		



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19. Manufacturer Brands



Reporting Date			11.01.2018			
Payment Date			15.01.2018			
Period No			20			
Monthly Period			Jan 2018			
Interest Period	from	13.12.2017	to	15.01.2018	=	33 days
Collection Period	from	01.12.2017	to	31.12.2017		

<i>Manufacturer brands</i>	<i>Current Principal Balance</i>	<i>Percentage of Balance</i>	<i>Number of Loans</i>	<i>Percentage of Loans</i>
1	36.739.444	12,35%	3.740	9,72%
2	33.853.932	11,38%	3.351	8,71%
3	27.640.969	9,29%	3.749	9,75%
4	25.602.386	8,61%	3.935	10,23%
5	24.978.377	8,40%	3.404	8,85%
6	23.179.559	7,79%	2.790	7,25%
7	13.391.070	4,50%	1.476	3,84%
8	11.485.166	3,86%	1.642	4,27%
9	11.128.660	3,74%	1.245	3,24%
10	10.143.912	3,41%	1.332	3,46%
11	9.942.146	3,34%	1.288	3,35%
12	8.095.478	2,72%	1.011	2,63%
13	7.956.823	2,67%	1.204	3,13%
14	6.754.633	2,27%	618	1,61%
15	6.711.297	2,26%	1.026	2,67%
	257.603.852,12	86,60%	31.811	82,71%

TOP 15 manufacturer brands in alphabetical order:
Audi, BMW, Citroen, Ford, Hyundai, Kia, Mazda, Mercedes, Nissan, Opel, SEAT (E), Skoda, Suzuki, Volvo, VW

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20. Priority of Payments + Transaction Costs



Reporting Date			11.01.2018			
Payment Date			15.01.2018			
Period No			20			
Monthly Period			Jan 2018			
Interest Period	from	13.12.2017	to	15.01.2018	=	33 days
Collection Period	from	01.12.2017	to	31.12.2017		

Priority of Payments

Available Distribution Amount		18.823.269,95 €
Senior Expenses	-	13.102,70 €
Net Swap Payments	-	- €
Interest Notes Class A	-	- €
Interest Notes Class B	-	35.091,45 €
Payments to Liquidity Reserve Fund	-	6.000.000,00 €
Principal Payments Class A	-	11.634.077,70 €
Principal Payments Class B	-	- €
Payment due to rounding differences	-	20,35 €
Payments to Reserve Fund	-	- €
Payments to Commingling Reserve Ledger	-	n/a
Payments to Set-Off Reserve Ledger	-	n/a
Swap Termination Payments	-	n/a
Interest Subordinated Loan	-	9.020,00 €
Principal Payments Subordinated Loan	-	- €
Payments to Seller	=	1.131.957,75 €

Transaction Costs

	All notes	Class A	Class B
Senior Expenses	- 13.102,70 €		
Interest accrued for the Period	- 35.091,45 €	- €	- 35.091,45 €
Cumulative Interest accrued	- 644.369,85 €	- €	- 644.369,85 €
Interest Payments	- 35.091,45 €	- €	- 35.091,45 €
Cumulative Interest Payments	- 644.369,85 €	- €	- 644.369,85 €
Interest accrued on Subordinated Loan for the	- 9.020,00 €		
Cumulative Interest accrued on Subordinated L	- 165.639,99 €		
Interest Payments on Subordinated Loan	- 9.020,00 €		
Cumulative Interest Payments on Subordinatec	- 165.639,99 €		
Unpaid Interest for the Period	- €		
Cumulative Unpaid Interest	- €		

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21.1 Swap Counterparty 1



Reporting Date	11.01.2018				
Payment Date	15.01.2018				
Period No	20				
Monthly Period	Jan 2018				
Interest Period	from	13.12.2017	to	15.01.2018	= 33 days
Collection Period	from	01.12.2017	to	31.12.2017	

Swap Counterparty

Swap Counterparty Abbey National Treasury Services plc
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	Moody's			Fitch			S & P			Trigger breach
		Long Term (CRA)	Short Term (CRA)	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	A3(cr)	-		A	F1		A	A-1		no
2nd Rating Trigger	Guarantee or Replacement	Baa1(cr)	-		BBB-	F3		BBB+	A-1		no
Current Counterparty Ratings		Aa2(cr)	P-1(cr)	STABLE	A	*+	F1	-	A	A-1	STABLE

Current Swap Data

Swap Type Fixed Floating Interest Rate Swap
Notional Amount 132.802.853,93
Fixed Rate -0,4000%
Floating Rate (Euribor) -0,3690%
Net Swap Payments 3.773,81
Notional Amount next period 126.985.815,08

Swap Counterparty Details

Abbey National Treasury Services plc
FI Structuring
2 Triton Square
Regent's Place
London, NW1 3AN
United Kingdom
Phone +44 20 7756 6960
Email: robustiano.tubio@santanderagcb.com

Counterparty Replacement

Old Counterparty Abbey National Treasury Services plc
Current Counterparty Abbey National Treasury Services plc

Swap Collateral

Beginning of Period - €
Cash Outflow - €
Cash Inflow - €
End of Period - €

Ratings as of 31.12.2017, data source: Bloomberg

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Monthly Investor Report**

21.2 Swap Counterparty 2



Reporting Date	11.01.2018				
Payment Date	15.01.2018				
Period No	20				
Monthly Period	Jan 2018				
Interest Period	from	13.12.2017	to	15.01.2018	= 33 days
Collection Period	from	01.12.2017	to	31.12.2017	

Swap Counterparty

Swap Counterparty DZ Bank AG
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	Moody's			Fitch			S & P			Trigger breach
		Long Term (CRA)	Short Term (CRA)	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	A3(cr)	-		A	F1		A	A-1		no
2nd Rating Trigger	Guarantee or Replacement	Baa1(cr)	-		BBB-	F3		BBB+	A-1		no
Current Counterparty Ratings		Aa1(cr)	P-1(cr)	STABLE	AA-	F1+	STABLE	AA-	A-1+	STABLE	

Current Swap Data

Swap Type Fixed Floating Interest Rate Swap
Notional Amount 132.802.853,93
Fixed Rate -0,4000%
Floating Rate (Euribor) -0,3690%
Net Swap Payments 3.773,81
Notional Amount next period 126.985.815,08

Swap Counterparty Details

DZ Bank AG
Kapitalmärkte Handel / ABS-Emissionen
Platz der Republik
60265 Frankfurt am Main
Germany
Phone +49 69 7447 4341
Email: Tom.Oelrich@dzbank.de

Counterparty Replacement

Old Counterparty DZ Bank AG
Current Counterparty DZ Bank AG

Swap Collateral

Begining of Period - €
Cash Outflow - €
Cash Inflow - €
End of Period - €

Ratings as of 31.12.2017, data source: Bloomberg

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22. Retention



Reporting Date	11.01.2018				
Payment Date	15.01.2018				
Period No	20				
Monthly Period	15.01.2018				
Interest Period	from	13.12.2017	to	15.01.2018	= 33 days
Collection Period	from	01.12.2017	to	31.12.2017	

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Auto 2016-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining the regulatory first loss tranche which is represented by the Subordinated Loan of at least 1% and by retaining the regulatory second loss tranche which is represented by the Class B Notes of at least 4%.

Outstanding Principal Balance of Purchased Receivables as of the Offer Date:	599.999.999,80 €
Outstanding Principal Balance of Purchased Receivables as of the beginning of the Monthly Period:	309.105.688,08 €
Outstanding Principal Balance of Purchased Receivables as of the end of the Monthly Period:	297.471.609,80 €
Outstanding Principal Balance of the Subordinated Loan as of the Offer Date:	6.000.000,00 €
Outstanding Principal Balance of the Subordinated Loan as of the beginning of the Monthly Period:	6.000.000,00 €
Outstanding Principal Balance of the Subordinated Loan as of the end of the Monthly Period:	6.000.000,00 €
Outstanding Balance of the Class B Notes as of the Offer Date:	43.500.000,00 €
Outstanding Balance of the Class B Notes as of the beginning of the Monthly Period:	43.500.000,00 €
Outstanding Balance of the Class B Notes as of the end of the Monthly Period:	43.500.000,00 €
Net Economic Interest Ratio as of Offer Date:	8,25%
Net Economic Interest Ratio as of the beginning of the Monthly Period:	16,01%
Net Economic Interest Ratio as of the end of the Monthly Period:	16,64%

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23. Counterparties



Reporting Date	11.01.2018				
Payment Date	15.01.2018				
Period No	20				
Monthly Period	Jan 2018				
Interest Period	from	13.12.2017	to	15.01.2018	= 33 days
Collection Period	from	01.12.2017	to	31.12.2017	

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Transaction Security Trustee:

directors-uk@intertrustgroup.com
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Rating Agencies:

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United Kingdom

LBBW
Am Hauptbahnhof 2
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United Kingdom

Elavon Financial Services Limited
5th Floor, 125 Old Broad Street
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United Kingdom

Intertrust Trustees Limited
35 Great St. Helen's
London EC3A 6AP
United Kingdom

Intertrust (Deutschland) GmbH
Grüneburgweg 58-62
60322 Frankfurt am Main
Germany

Moody's Deutschland GmbH
Strutred Finance Monitoring
An der Welle 5
60322 Frankfurt am Main
Germany

Fitch Ratings Limited
Strutred Finance Monitoring
30 North Colonnade, Canary Wharf
London E14 5GN
United Kingdom

Standard & Poor's Ratings Services
Structured Finance
20 Canada Square
E14 5LH London
United Kingdom

Moody's			Fitch			S & P			Counterparty status
Long Term (CRA)	Short Term (CRA)	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
A3(cr)	P-2(cr)	STABLE	A-	F2	STABLE	A-	A-2	STABLE	performing
Aa2(cr)	P-1(cr)	NEG	AA-	F1+	STABLE	AA-	A-1+	STABLE	performing
Aa3(cr)	P-1(cr)	STABLE	A-	F1	STABLE	-	-	-	performing
-	P-1	STABLE	AA	F1+	STABLE	AA-	A-1+	STABLE	performing
-	P-1	STABLE	AA	F1+	STABLE	AA-	A-1+	STABLE	performing
-	-	-	-	-	-	-	-	-	performing
-	-	-	-	-	-	-	-	-	performing

Ratings as of 31.12.2017, data source: Bloomberg

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24. Issuer Information



Reporting Date		11.01.2018			
Payment Date		15.01.2018			
Period No		20			
Monthly Period		Jan 2018			
Interest Period	from	13.12.2017	to	15.01.2018	= 33 days
Collection Period	from	01.12.2017	to	31.12.2017	

Deal Name:

SC Germany Auto 2016-1

Issuer:

SC Germany Auto 2016-1 UG (haftungsbeschränkt)

The Managing Directors
Steinweg 3-5
60313 Frankfurt am Main
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eMail fradirectors@wilmingtontrust.com
fax +49 (0) 69 2992 5387

Seller of the Receivables:

Santander Consumer Bank AG

Servicer Name:

Santander Consumer Bank AG

Reporting Entity:

Santander Consumer Bank AG

Capital Markets
Santander-Platz 1
41061 Mönchengladbach
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25. Santander Consumer Bank



Reporting Date	11.01.2018	
Payment Date	15.01.2018	
Period No	20	
Monthly Period	Jan 2018	
Interest Period	from 13.12.2017	to 15.01.2018 = 33 days
Collection Period	from 01.12.2017	to 31.12.2017

Contact Details

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Ratings Santander

Banco Santander S.A.

Santander Consumer Finance S.A.

Santander Consumer Bank AG

Moody's			Fitch			S & P		
Long Term (CRA)	Short Term (CRA)	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
A3(cr)	P-2(cr)	STABLE	A-	F2	STABLE	A-	A-2	STABLE
A3(cr)	P-2(cr)	STABLE	A-	F2	STABLE	BBB+	A-2	STABLE
-	-	-	A-	F2	STABLE	BBB+	A-2	STABLE

Ratings as of 31.12.2017, data source: Bloomberg

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26. Glossary



Reporting Date		11.01.2018				
Payment Date		15.01.2018				
Period No		20				
Monthly Period		Jan 2018				
Interest Period	from	13.12.2017	to	15.01.2018	=	33 days
Collection Period	from	01.12.2017	to	31.12.2017		

Aggregate Outstanding Principal Amount:	Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.
Balloon Loan:	A loan where the final payment due is higher than any of the previous loan instalments payable by the relevant debtor.
Balloon Payment:	The final payment of a balloon loan.
Defaulted Contracts/Defaults:	Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.
Delinquent Receivable:	Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.
Downpayment:	The initial upfront portion of the total net amount due at the time of finalizing the contract.
Excess Spread:	Excess Spread equals WA Portfolio Yield minus Fixed Swap Rate minus WA Notes Margin
Gap Insurance:	Insurance which covers the risk that loss is incurred if the relevant Financed Vehicle has to be completely written off (total damage) due to fire, accident (irrespective of whether such accident was caused by the Debtor or a third party), flooding or theft
Legal Maturity:	Final Payment date on which each Class A Note will be redeemed in full.
Expected Maturity:	Maturity date of the notes under the assumption of (a) a 14% constant prepayment rate, (b) an exercised Clean-Up Call at 10% and (c) a 2,7% Gross Loss Assumption.
Leisure:	Is composed of motorised and not motorised caravans and campers.
Payment Protection Insurance:	Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance
Recoveries:	Any amount received on defaulted contracts
Repair Cost Insurance:	Insurance which covers repair costs for the repair of certain important components of the Financed Vehicle
Set-Off Reserves (X/Y):	Protection against set-off risks due to (X) capitalized service fees (e.g. Payment Protection Insurance, Gap Insurance, Repair Cost Insurance) and (Y) deposits
Used Vehicle	Shall mean any Financed Vehicle the date of purchase of which by the relevant debtor was later than 12 months after the date of first registration of such Financed Vehicle