

SC Germany Auto 2016-1 Monthly Investor Report



DEUTSCHER
VERBRIEFUNGSSTANDARD



 Santander

**SC Germany Auto 2016-1
Monthly Investor Report**

Cover Sheet Monthly Investor Report



Reporting Date	10.01.2020				
Payment Date	13.01.2020				
Period No	44				
Monthly Period	Jan 2020				
Interest Period	from 13.12.2019	to	13.01.2020	=	31 days
Collection Period	from 01.12.2019	to	31.12.2019		

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1. Portfolio Information



Reporting Date	10.01.2020				
Payment Date	13.01.2020				
Period No	44				
Monthly Period	Jan 2020				
Interest Period from	13.12.2019	to	13.01.2020	=	31 days
Collection Period from	01.12.2019	to	31.12.2019		

Outstanding Receivables	No. of Contracts	current period		previous period	
			Aggregate Outstanding Principal Amount		Aggregate Outstanding Principal Amount
Beginning of Period	14.289	€	75.971.112,30	€	82.626.503,39
Scheduled Principal Payments		€	4.018.436,34		
Prepayment Principal		€	1.781.043,21		
Others		€	53.278,86		
Total Principal Collections		€	5.852.758,41	€	6.626.835,97
Total Interest Collections		€	259.028,94	€	282.126,75
Defaults		€	25.298,17	€	28.555,12
End of Period	13.460	€	70.093.055,72	€	75.971.112,30
Current Prepayment Rate (annualised)			24,8%		

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2. Reserve Accounts



Reporting Date	10.01.2020				
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Period No	44				
Monthly Period	Jan 2020				
Interest Period from	13.12.2019	to	13.01.2020	=	31 days
Collection Period from	01.12.2019	to	31.12.2019		

Note Balance

Beginning of Period	€	75.971.162,85
End of Period	€	70.093.075,95

Reserve Accounts

Reserve Account	in %		Trigger Event y/n
Beginning of Period	2,18%	€ 1.652.530,27	
Cash Outflow		€ 133.107,01	
Cash Inflow		€ -	
End of Period	2,17%	€ 1.519.423,26	
Required Reserve Fund	2,17%	€ 1.519.423,26	
(thereof) Liquidity Reserve Account			
Beginning of Period	2,18%	€ 1.652.530,27	
Cash Outflow		€ 133.107,01	
Cash Inflow		€ -	
End of Period	2,17%	€ 1.519.423,26	
Required Liquidity Reserve Fund		€ 1.519.423,26	
Commingling Reserve			
Beginning of Period	14,83%	€ 11.267.031,67	yes
Cash Outflow		€ 1.254.297,49	
Cash Inflow		€ -	
End of Period	14,28%	€ 10.012.734,18	
Required Commingling Reserve Fund		€ 10.012.734,18	
Set-Off Reserve (X)			
Beginning of Period	2,88%	€ 2.186.722,83	
Cash Outflow		€ 183.647,36	
Cash Inflow		€ -	
End of Period	2,86%	€ 2.003.075,47	
Required Set-Off Reserve (X) Fund		€ 2.003.075,47	
Set-Off Reserve (Y)			
Beginning of Period	0,23%	€ 176.368,89	yes
Cash Outflow		€ -	
Cash Inflow		€ 9.914,21	
End of Period	0,27%	€ 186.283,10	
Required Set-Off Reserve (Y) Fund		€ 186.283,10	
Current Set-Off (Y) Amount		€ 186.283,10	
Set-Off Amount (per Loan)		€ 13,84	
Set-Off Amount (in % of Outstanding Balance)		0,27%	

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3. Delinquency Data



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Collection Period	from	01.12.2019	to	31.12.2019	

Note Balance

Beginning of Period	€	75.971.162,85
End of Period	€	70.093.075,95

Delinquency Data and Ratios

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
3-MRA* 1- 30 days past due	0,42%			
1- 30 days past due period before previous period		€ 309.933,78	€ 86.375,08	49
1- 30 days past due previous period		€ 391.204,27	€ 193.924,55	51
1- 30 days past due current period	0,34%	€ 256.107,70	€ 98.092,68	44
3-MRA* 31- 60 days past due	0,30%			
31- 60 days past due period before previous period		€ 255.085,57	€ 64.431,08	28
31- 60 days past due previous period		€ 229.899,55	€ 17.993,08	26
31- 60 days past due current period	0,27%	€ 201.915,57	€ 94.920,68	28
3-MRA* 61-90 days past due	0,13%			
61- 90 days past due period before previous period		€ 79.718,15	€ 46.023,83	12
61- 90 days past due previous period		€ 62.677,49	€ 24.485,53	9
61- 90 days past due current period	0,19%	€ 142.915,50	€ 24.681,55	12
3-MRA* 91-120 days past due	0,07%			
91- 120 days past due period before previous period		€ 72.618,05	€ 19.698,99	9
91- 120 days past due previous period		€ 63.496,16	€ 34.420,42	9
91- 120 days past due current period	0,02%	€ 13.477,00	€ 5.638,97	3
3-MRA* 121-150 days past due	0,05%			
121- 150 days past due period before previous period		€ 30.386,01	€ 4.006,14	4
121- 150 days past due previous period		€ 43.802,39	€ 10.760,48	5
121- 150 days past due current period	0,04%	€ 28.414,09	€ 17.201,56	5
3-MRA* 151-180 days past due	0,06%			
151- 180 days past due period before previous period		€ 43.608,56	€ 9.071,85	7
151- 180 days past due previous period		€ 46.494,36	€ 9.865,95	6
151- 180 days past due current period	0,05%	€ 38.476,09	€ 12.312,03	6

* 3-MRA stands for three months rolling average

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4. Default Data



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Note Balance

Beginning of Period	€	75.971.162,85
End of Period	€	70.093.075,95

Default Data and Ratios

Current Default

	Amount	Number of Loans
Current Period Gross Default	€ 25.298,17	
Current Period Recoveries	€ 4.623,56	
Current Period Net Default	€ 20.674,61	
New Number of Defaulted Contracts		7

Cumulative Default

Cumulative Gross Default	€ 1.675.763,98	
Cumulative Recoveries	€ 345.755,41	
Cumulative Net Default	€ 1.330.008,57	
Total Number of Defaulted Contracts		274

3-MRA* /
current ratio

Ratio

3-MRA* Annualised Net Default Ratio (New Default)

0,22%

Annualised Loss Ratio period before previous period	-0,07%
Annualised Loss Ratio previous period	0,37%
Annualised Loss Ratio current period	0,35%

Principal Deficiency

	Amount	Trigger Event y/n
Principal Deficiency period before previous period	€ -	no
Principal Deficiency previous period	€ -	
Principal Deficiency current period	€ -	

PDL Trigger

€ 7.500.000,00

Repurchased Assets

Current Repurchased Asset Amount through breach of warranty or voluntary buyback	€ -
Cumulative Repurchased Asset Amount through breach of warranty or voluntary buyback	€ -

* 3-MRA stands for three months rolling average

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5. Outstanding Notes



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1. Note Balance

	All notes	Class A	Class B
General Note Information			
ISIN Code		XS1405757714	XS1405762045
Currency		EUR	EUR
Initial Tranching	in %	92,75%	7,25%
Legal Maturity		Dec 2025	Dec 2025
Expected Maturity		Jun 2020	Jun 2020
Original Rating (Fitch / Moody's / S&P)		AAAs/Aaa(sf)/AAA (sf)	NR / NR / NR
Current Rating (Fitch / Moody's / S&P)*		AAAs/Aaa(sf)/AAA (sf)	NR / NR / NR
Initial Notes Aggregate Principal Outstanding Balance	600.000.000,00 €	556.500.000,00 €	43.500.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €
Initial Number of Notes per Class		5.565	435
Current Note Information			
Class Principal Outstanding Balance Beginning of Period	75.971.162,85 €	32.471.162,85 €	43.500.000,00 €
Available Distribution Amount	7.769.496,74 €		
Amortisation	5.878.086,90 €		
Redemption per Class	5.878.086,90 €	5.878.086,90 €	0,00 €
Redemption per Note		1.056,26 €	0,00 €
Class Principal Outstanding Balance End of Period	70.093.075,95 €	26.593.075,95 €	43.500.000,00 €
Current Tranching		37,9%	62,1%
Current Pool Factor		0,05	1,00

2. Payments to Investors per Note

	All notes	Class A	Class B
Interest Rate Basis: 1-M Euribor / Spread / Fixed Rate	-0,456%	+32 bps	0,88%
DayCount Convention		act/360	act/360
Interest Days	31		
Principal Outstanding per Note Beginning of Period		5.834,89 €	100.000,00 €
> Principal Repayment per Note		1.056,26 €	0,00 €
Principal Outstanding per Note End of Period		4.778,63 €	100.000,00 €
> Interest accrued for the period		0,00 €	32.964,30 €
Interest Payment		0,00 €	32.964,30 €
Interest Payment per Note		0,00 €	75,78 €

3. Credit Enhancements

	Class A	Class B
Initial total CE (Subordination, Reserve)	8,25%	1,00%
Current CE (incl. Excess Spread)	67,61%	5,55%
Current CE (excl. Excess Spread)	64,23%	2,17%

4. Placement Disclosure

	Class A	Class B	
Pre-placed privately with investors which are not in the OG	- €	- €	At Closing
Retained by a member of the OG	- €	43.500.000 €	At Closing
Publicly offered to investors which are not in the OG	556.500.000 €	- €	At Closing
Privately-placed with investors which are not in the OG	- €	- €	Current Period
Retained by a member of the OG	- €	43.500.000 €	Current Period
Publicly-placed with investors which are not in the OG	26.593.076 €	- €	Current Period
Initially retained by a member of the OG, but subsequently placed with investors	- €	- €	Current Period

OG stands for Originator Group
* Last rating action as of 31.05.2016

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6. Original Principal Balance



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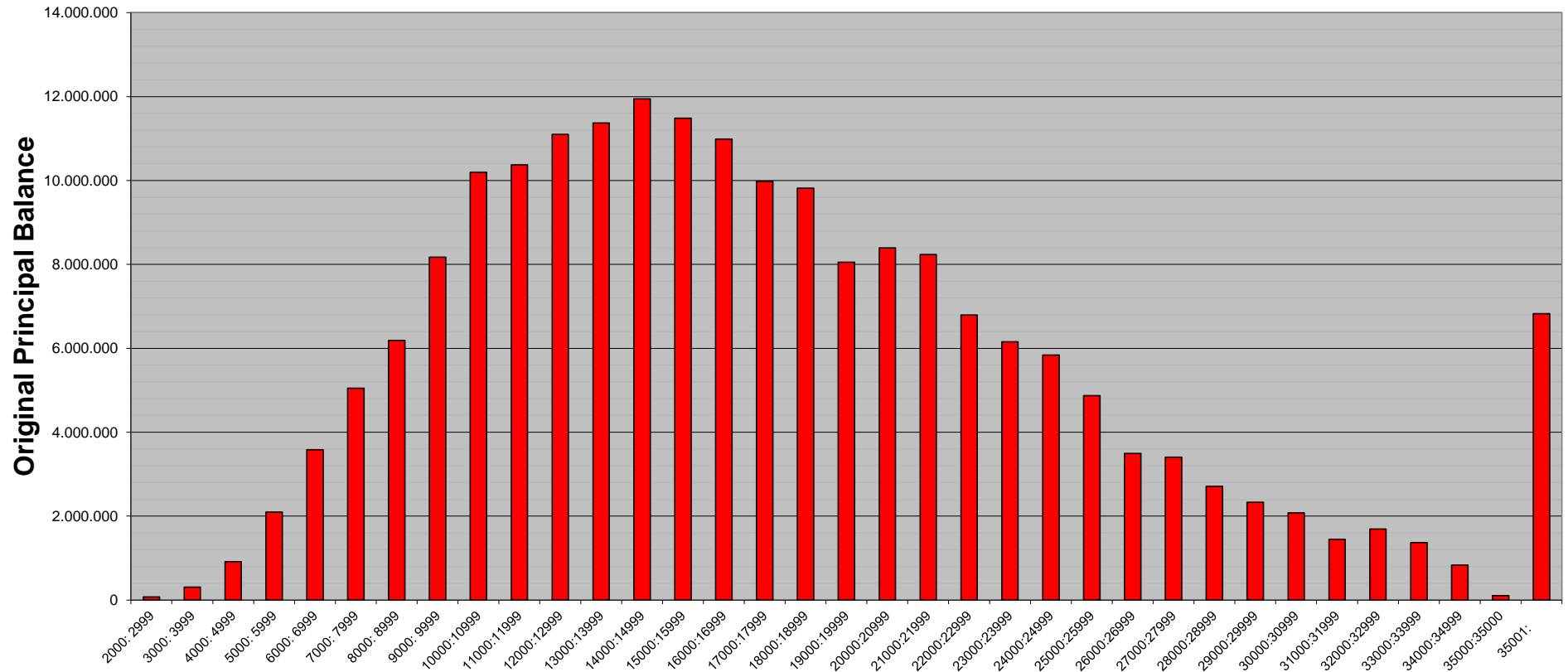
<i>Original Principal Balance (Ranges in EUR)</i>	<i>Original Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
2000: 2999	75.653,34	0,04%	29	0,22%
3000: 3999	309.032,02	0,16%	86	0,64%
4000: 4999	918.099,73	0,46%	200	1,49%
5000: 5999	2.098.229,20	1,06%	379	2,82%
6000: 6999	3.580.079,12	1,81%	548	4,07%
7000: 7999	5.048.630,90	2,55%	672	4,99%
8000: 8999	6.186.401,84	3,12%	726	5,39%
9000: 9999	8.174.147,62	4,12%	857	6,37%
10000:10999	10.198.175,83	5,14%	971	7,21%
11000:11999	10.371.709,39	5,23%	900	6,69%
12000:12999	11.098.471,69	5,60%	887	6,59%
13000:13999	11.373.988,25	5,74%	843	6,26%
14000:14999	11.946.936,29	6,03%	823	6,11%
15000:15999	11.487.724,41	5,79%	741	5,51%
16000:16999	10.983.192,27	5,54%	666	4,95%
17000:17999	9.980.434,54	5,03%	571	4,24%
18000:18999	9.819.225,63	4,95%	531	3,95%
19000:19999	8.051.206,51	4,06%	413	3,07%
20000:20999	8.393.158,51	4,23%	410	3,05%
21000:21999	8.233.130,54	4,15%	383	2,85%
22000:22999	6.793.420,73	3,43%	302	2,24%
23000:23999	6.155.474,83	3,10%	262	1,95%
24000:24999	5.841.692,00	2,95%	239	1,78%
25000:25999	4.870.061,74	2,46%	191	1,42%
26000:26999	3.495.632,41	1,76%	132	0,98%
27000:27999	3.407.092,41	1,72%	124	0,92%
28000:28999	2.709.655,49	1,37%	95	0,71%
29000:29999	2.334.078,27	1,18%	79	0,59%
30000:30999	2.075.253,44	1,05%	68	0,51%
31000:31999	1.445.685,68	0,73%	46	0,34%
32000:32999	1.692.303,29	0,85%	52	0,39%
33000:33999	1.372.053,61	0,69%	41	0,30%
34000:34999	830.042,98	0,42%	24	0,18%
35000:35000	105.000,00	0,05%	3	0,02%
35001:	6.823.335,94	3,44%	166	1,23%
Total	198.278.410,45	100,00%	13.460	100,00%

Statistics in EUR	
Average Amount	14.730,94

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6.1 Original PB (Graph)

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7. Current Principal Balance



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Period No	44	
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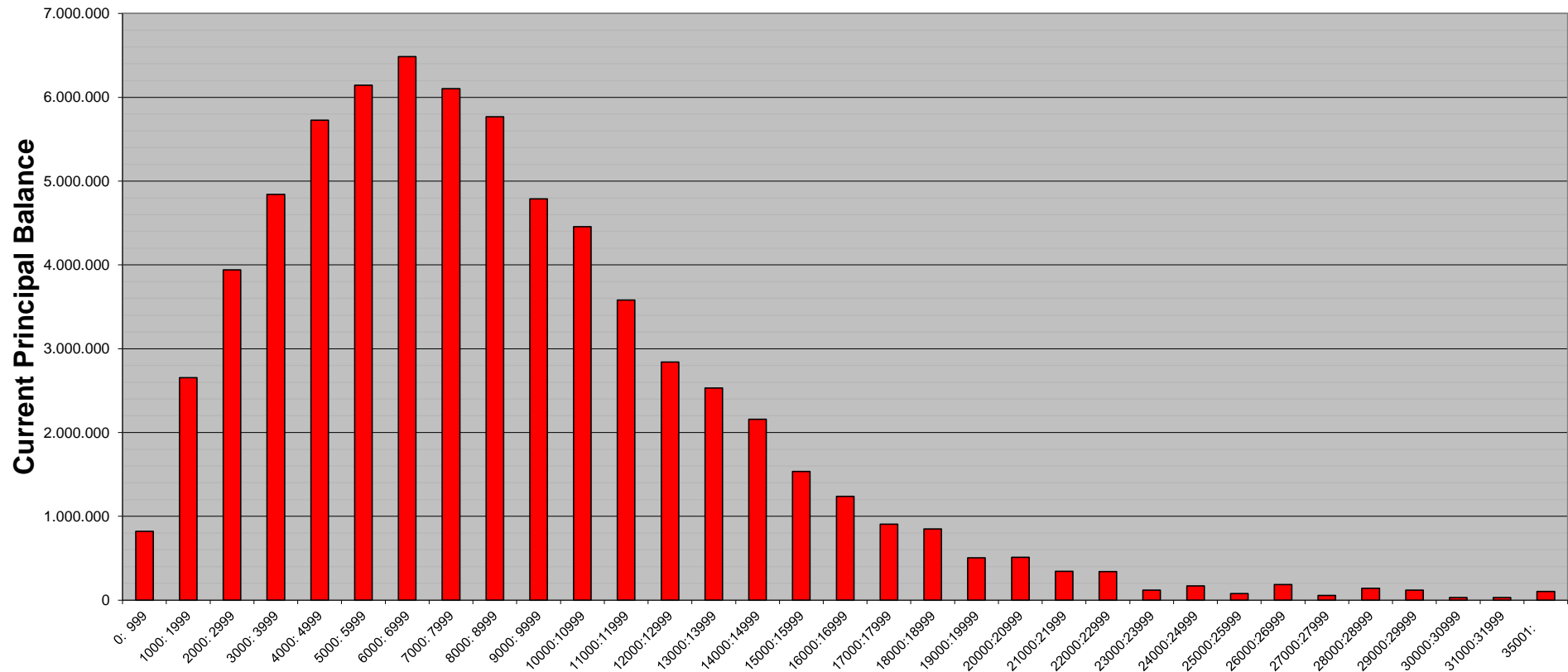
<i>Current Principal Balance (Ranges in EUR)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 999	822.321,96	1,17%	1.629	12,10%
1000: 1999	2.653.899,12	3,79%	1.776	13,19%
2000: 2999	3.939.784,78	5,62%	1.584	11,77%
3000: 3999	4.843.160,03	6,91%	1.389	10,32%
4000: 4999	5.725.443,17	8,17%	1.271	9,44%
5000: 5999	6.143.604,57	8,76%	1.118	8,31%
6000: 6999	6.484.034,72	9,25%	997	7,41%
7000: 7999	6.102.064,03	8,71%	817	6,07%
8000: 8999	5.766.366,36	8,23%	681	5,06%
9000: 9999	4.789.447,58	6,83%	505	3,75%
10000:10999	4.454.519,22	6,36%	425	3,16%
11000:11999	3.580.689,31	5,11%	312	2,32%
12000:12999	2.840.073,59	4,05%	228	1,69%
13000:13999	2.530.330,26	3,61%	188	1,40%
14000:14999	2.158.793,65	3,08%	149	1,11%
15000:15999	1.536.753,92	2,19%	99	0,74%
16000:16999	1.237.679,32	1,77%	75	0,56%
17000:17999	906.435,65	1,29%	52	0,39%
18000:18999	848.144,78	1,21%	46	0,34%
19000:19999	504.554,01	0,72%	26	0,19%
20000:20999	509.724,40	0,73%	25	0,19%
21000:21999	342.285,35	0,49%	16	0,12%
22000:22999	339.341,29	0,48%	15	0,11%
23000:23999	118.479,82	0,17%	5	0,04%
24000:24999	171.419,59	0,24%	7	0,05%
25000:25999	77.271,04	0,11%	3	0,02%
26000:26999	185.657,97	0,26%	7	0,05%
27000:27999	54.976,82	0,08%	2	0,01%
28000:28999	142.284,61	0,20%	5	0,04%
29000:29999	117.955,77	0,17%	4	0,03%
30000:30999	30.637,78	0,04%	1	0,01%
31000:31999	31.268,00	0,04%	1	0,01%
35001:	103.653,25	0,15%	2	0,01%
Total	70.093.055,72	100,00%	13.460	100,00%

Statistics in EUR	
Average Amount	5.207,51

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7.1 Current PB (Graph)

Reporting Date			10.01.2020		
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8. Borrower Concentration



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Collection Period	from	01.12.2019	to	31.12.2019
			=	31 days

No	Current Principal Balance in EUR	Percentage of Balance	Number of Loans
1	63.191,25	0,0902%	1
2	40.462,00	0,0577%	1
3	31.268,00	0,0446%	1
4	30.637,78	0,0437%	1
5	29.993,96	0,0428%	1
6	29.740,28	0,0424%	1
7	29.130,43	0,0416%	1
8	29.091,10	0,0415%	1
9	28.993,50	0,0414%	1
10	28.979,78	0,0413%	1
11	28.113,93	0,0401%	1
12	28.113,22	0,0401%	1
13	28.084,18	0,0401%	1
14	27.622,15	0,0394%	1
15	27.354,67	0,0390%	1
16	26.971,81	0,0385%	1
17	26.917,96	0,0384%	1
18	26.912,41	0,0384%	1
19	26.296,29	0,0375%	1
20	26.220,63	0,0374%	1
21	26.180,00	0,0374%	1
22	26.158,87	0,0373%	1
23	25.976,60	0,0371%	1
24	25.934,17	0,0370%	1
25	25.360,27	0,0362%	1
	743.705,24	1,0610%	25

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9. Geographical Distribution



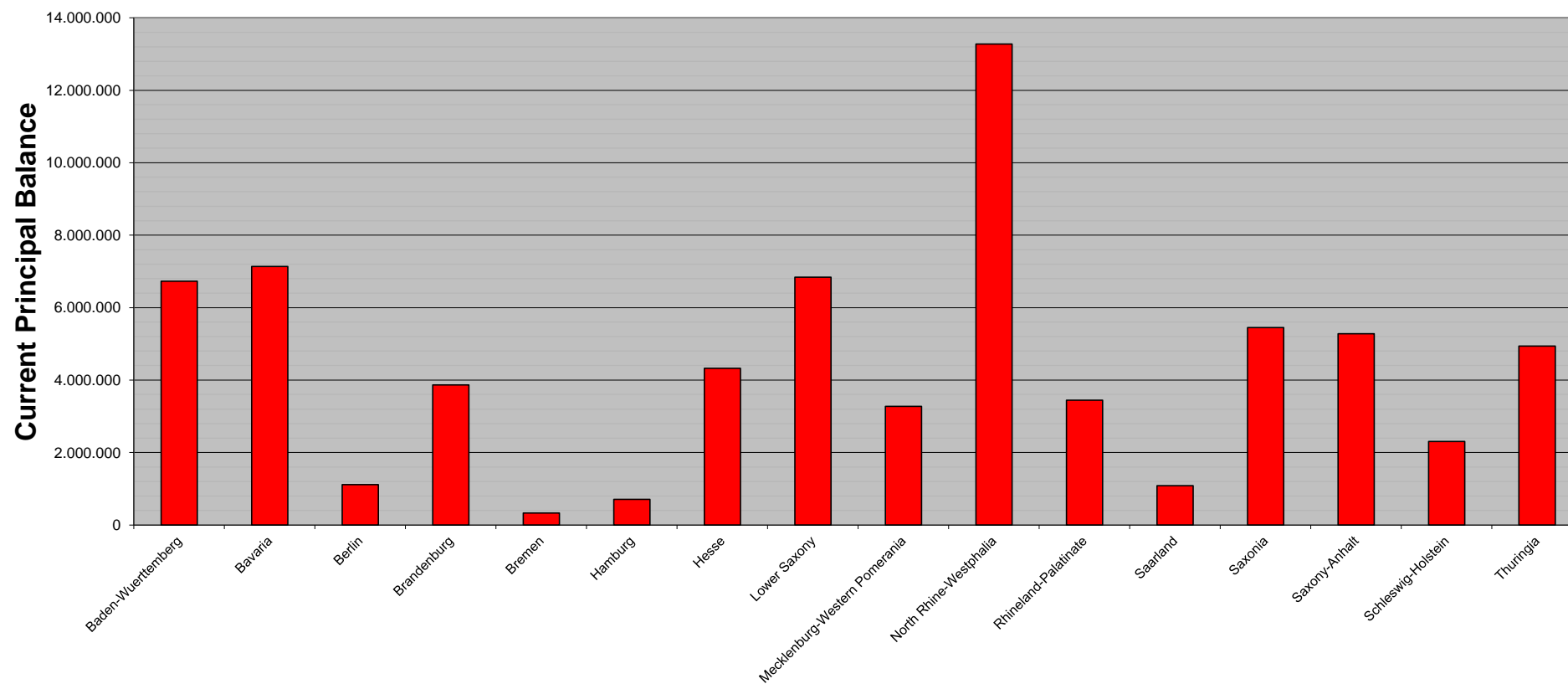
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<i>State</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Baden-Wuerttemberg	6.731.583,67	9,60%	1.182	8,78%
Bavaria	7.136.135,13	10,18%	1.241	9,22%
Berlin	1.117.174,12	1,59%	223	1,66%
Brandenburg	3.869.617,43	5,52%	793	5,89%
Bremen	327.347,32	0,47%	73	0,54%
Hamburg	709.010,91	1,01%	134	1,00%
Hesse	4.321.400,52	6,17%	828	6,15%
Lower Saxony	6.836.359,96	9,75%	1.358	10,09%
Mecklenburg-Western	3.270.530,84	4,67%	728	5,41%
North Rhine-Westphali	13.279.104,43	18,94%	2.567	19,07%
Rhineland-Palatinate	3.445.784,78	4,92%	601	4,47%
Saarland	1.081.564,26	1,54%	197	1,46%
Saxonia	5.446.204,80	7,77%	1.080	8,02%
Saxony-Anhalt	5.276.747,31	7,53%	1.089	8,09%
Schleswig-Holstein	2.306.483,35	3,29%	488	3,63%
Thuringia	4.938.006,89	7,04%	878	6,52%
Total	70.093.055,72	100,00%	13.460	100,00%

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9.1 Geographical Distribution (Graph)

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10. Object/Vehicle Type



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Collection Period	from	01.12.2019	to	31.12.2019		

<i>Vehicle Type</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
New Vehicle	31.745.369,13	45,29%	4.935	36,66%
Used Vehicle	38.347.686,59	54,71%	8.525	63,34%
Total	70.093.055,72	100,00%	13.460	100,00%

<i>Object Type</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Car	69.355.282,75	98,95%	13.183	97,94%
Motorbike	419.114,61	0,60%	207	1,54%
Leisure	318.658,36	0,45%	70	0,52%
Total	70.093.055,72	100,00%	13.460	100,00%

**SC Germany Auto 2016-1
Monthly Investor Report**

11. Insurances



Reporting Date	10.01.2020	
Payment Date	13.01.2020	
Period No	44	
Monthly Period	Jan 2020	
Interest Period	from 13.12.2019	to 13.01.2020 = 31 days
Collection Period	from 01.12.2019	to 31.12.2019

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	18.751.318,01	26,75%	3.665	27,23%
Yes	51.341.737,71	73,25%	9.795	72,77%
Total	70.093.055,72	100,00%	13.460	100,00%

<i>Gap Insurance (Santander Safe)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	46.761.955,05	66,71%	9.151	67,99%
Yes	23.331.100,67	33,29%	4.309	32,01%
Total	70.093.055,72	100,00%	13.460	100,00%

<i>Repair Cost Insurance (Santander AutoCare)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	63.839.853,18	91,08%	12.110	89,97%
Yes	6.253.202,54	8,92%	1.350	10,03%
Total	70.093.055,72	100,00%	13.460	100,00%

**SC Germany Auto 2016-1
Monthly Investor Report**

12. Type of Contract



Reporting Date			10.01.2020		
Payment Date			13.01.2020		
Period No			44		
Monthly Period			Jan 2020		
Interest Period	from	13.12.2019	to	13.01.2020	= 31 days
Collection Period	from	01.12.2019	to	31.12.2019	

<i>Contracts w/Balloon Payments</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	32.266.368,72	46,03%	9.099	67,60%
Yes	37.826.687,00	53,97%	4.361	32,40%
- of which balloon rates	32.270.472,80	46,04%		
- of which regular installments	5.556.214,20	7,93%		
Total	70.093.055,72	100,00%	13.460	100,00%

<i>Balloon Loans - Original Term in months</i>	<i>Balloon Rates in EUR</i>	<i>Balloon Rates in % of Total Balloon Rates</i>	<i>Number of Balloon Loans</i>	<i>Percentage of Total Balloon Loans</i>
39:51	2.635.304,88	8,17%	321	7,36%
52:64	29.632.870,59	91,83%	4.038	92,59%
65:72	2.297,33	0,01%	2	0,05%
Total	32.270.472,80	100,00%	4.361	100,00%

<i>Balloon Loans - Remaining Term in months</i>	<i>Balloon Rates in EUR</i>	<i>Balloon Rates in % of Total Balloon Rates</i>	<i>Number of Balloon Loans</i>	<i>Percentage of Total Balloon Loans</i>
0:12	28.752.121,66	89,10%	3.900	89,43%
13:25	3.518.351,14	10,90%	461	10,57%
Total	32.270.472,80	100,00%	4.361	100,00%

**SC Germany Auto 2016-1
Monthly Investor Report**

13. Payment Methods



Reporting Date		10.01.2020			
Payment Date		13.01.2020			
Period No		44			
Monthly Period		Jan 2020			
Interest Period	from	13.12.2019	to	13.01.2020	= 31 days
Collection Period	from	01.12.2019	to	31.12.2019	

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	67.975.141,11	96,98%	13.134	97,58%
Other	2.117.914,61	3,02%	326	2,42%
Total	70.093.055,72	100,00%	13.460	100,00%

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	33.172.885,18	47,33%	6.329	47,02%
1st of month	36.920.170,54	52,67%	7.131	52,98%
Total	70.093.055,72	100,00%	13.460	100,00%

**SC Germany Auto 2016-1
Monthly Investor Report**

14. Downpayment



Reporting Date	10.01.2020	
Payment Date	13.01.2020	
Period No	44	
Monthly Period	Jan 2020	
Interest Period	from 13.12.2019	to 13.01.2020 = 31 days
Collection Period	from 01.12.2019	to 31.12.2019

<i>Downpayment (Ranges in EUR)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Downpayment / Purchase Price in %</i>
No Downpayment	23.695.785,24	33,81%	4.346	32,29%	0,00%
0: 999	2.571.105,24	3,67%	680	5,05%	4,75%
1000: 1999	6.080.972,55	8,68%	1.394	10,36%	9,98%
2000: 2999	7.517.397,44	10,72%	1.527	11,34%	14,75%
3000: 3999	6.132.825,25	8,75%	1.220	9,06%	19,57%
4000: 4999	4.597.591,47	6,56%	891	6,62%	23,82%
5000: 5999	5.261.576,08	7,51%	949	7,05%	26,66%
6000: 6999	3.237.198,09	4,62%	569	4,23%	30,20%
7000: 7999	2.400.397,07	3,42%	431	3,20%	32,86%
8000: 8999	1.939.622,59	2,77%	322	2,39%	35,44%
9000: 9999	984.841,85	1,41%	170	1,26%	39,55%
10000:10999	2.017.626,62	2,88%	356	2,64%	39,51%
11000:11999	694.733,18	0,99%	120	0,89%	42,31%
12000:12999	765.164,18	1,09%	129	0,96%	42,25%
13000:13999	353.036,01	0,50%	62	0,46%	47,68%
14000:14999	396.795,06	0,57%	60	0,45%	47,67%
15000:15000	308.536,51	0,44%	65	0,48%	48,16%
15001:	1.137.851,29	1,62%	169	1,26%	53,38%
Total	70.093.055,72	100,00%	13.460	100,00%	18,44%

<i>Downpayment and Purchase Price</i>	<i>All Contracts</i>	<i>Contracts with Downpayment</i>
Average downpayment	€ 3.092,89	€ 4.567,74
Average Purchase Price	€ 16.773,81	€ 17.975,02
Minimum Downpayment		€ 100,00
Maximum Downpayment		€ 50.000,00
Downpayment in %	18,44%	25,41%

**SC Germany Auto 2016-1
Monthly Investor Report**

15. Effective Interest Rate



Reporting Date			10.01.2020		
Payment Date			13.01.2020		
Period No			44		
Monthly Period			Jan 2020		
Interest Period	from	13.12.2019	to	13.01.2020	= 31 days
Collection Period	from	01.12.2019	to	31.12.2019	

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	72.354,73	0,10%	6	0,04%
1: 1	9.833.192,54	14,03%	1.404	10,43%
2: 2	15.491.489,22	22,10%	2.484	18,45%
3: 3	27.535.497,41	39,28%	4.940	36,70%
4: 4	11.726.210,07	16,73%	2.816	20,92%
5: 5	3.511.295,72	5,01%	1.094	8,13%
6: 6	1.261.501,42	1,80%	451	3,35%
7: 7	383.286,30	0,55%	149	1,11%
8: 8	196.388,42	0,28%	74	0,55%
9: 9	67.112,74	0,10%	34	0,25%
10:10	14.727,15	0,02%	8	0,06%
Total	70.093.055,72	100,00%	13.460	100,00%

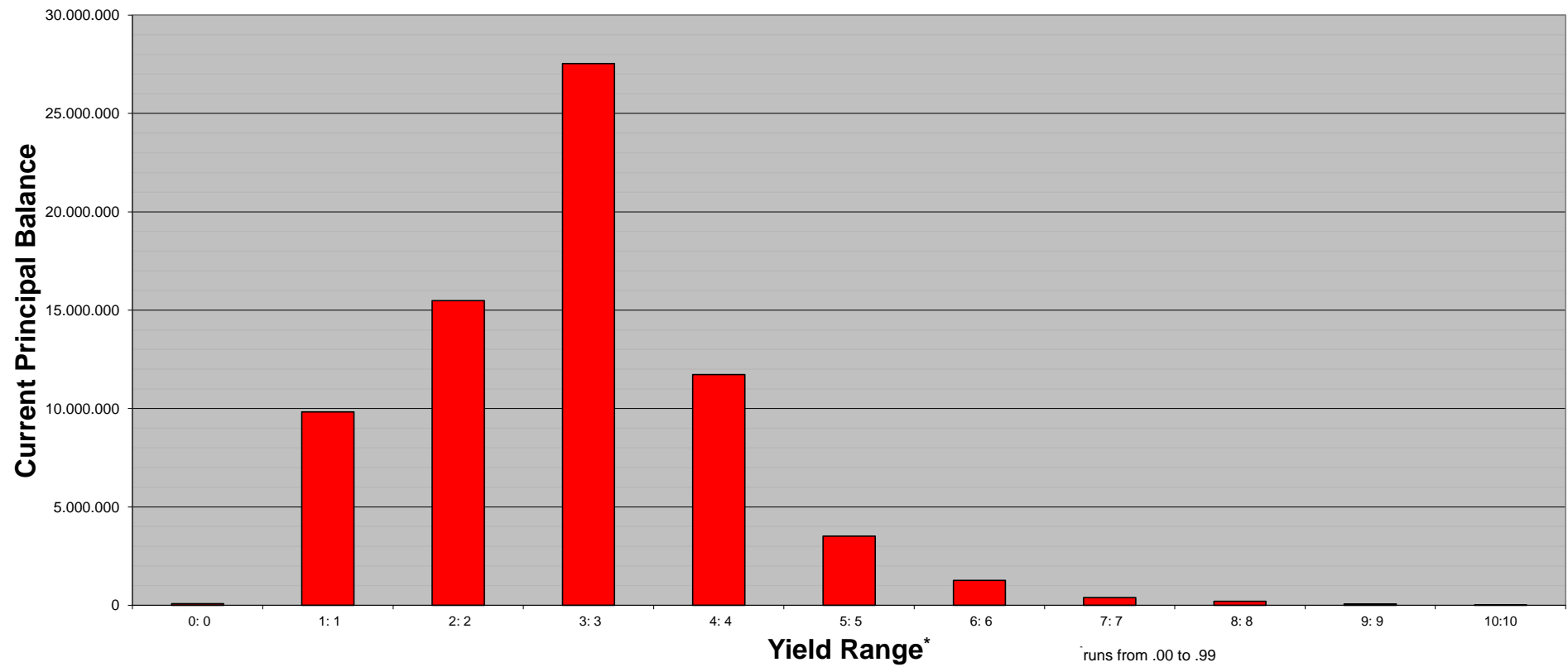
Statistics	in %
WA Interest	3,65%

* runs from .00 to .99

**SC Germany Auto 2016-1
Monthly Investor Report**

15.1 Effective Interest Rate (Graph)

Reporting Date			10.01.2020			
Payment Date			13.01.2020			
Period No			44			
Monthly Period			Jan 2020			
Interest Period	from	13.12.2019	to	13.01.2020	=	31 days
Collection Period	from	01.12.2019	to	31.12.2019		



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16. Seasoning



Reporting Date	10.01.2020	
Payment Date	13.01.2020	
Period No	44	
Monthly Period	Jan 2020	
Interest Period	from 13.12.2019	to 13.01.2020 = 31 days
Collection Period	from 01.12.2019	to 31.12.2019

<i>Seasoning in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
45:47	7.329.422,16	10,46%	1.124	8,35%
48:50	19.979.336,82	28,50%	3.238	24,06%
51:53	19.322.478,54	27,57%	3.358	24,95%
54:56	12.584.398,80	17,95%	2.542	18,89%
57:59	7.135.965,88	10,18%	1.791	13,31%
60:62	2.076.769,94	2,96%	685	5,09%
63:65	1.043.783,37	1,49%	390	2,90%
66:68	362.019,01	0,52%	184	1,37%
69:71	166.564,11	0,24%	71	0,53%
72:74	33.122,20	0,05%	24	0,18%
75:77	22.496,36	0,03%	12	0,09%
78:80	27.475,38	0,04%	23	0,17%
81:	9.223,15	0,01%	18	0,13%
Total	70.093.055,72	100,00%	13.460	100,00%

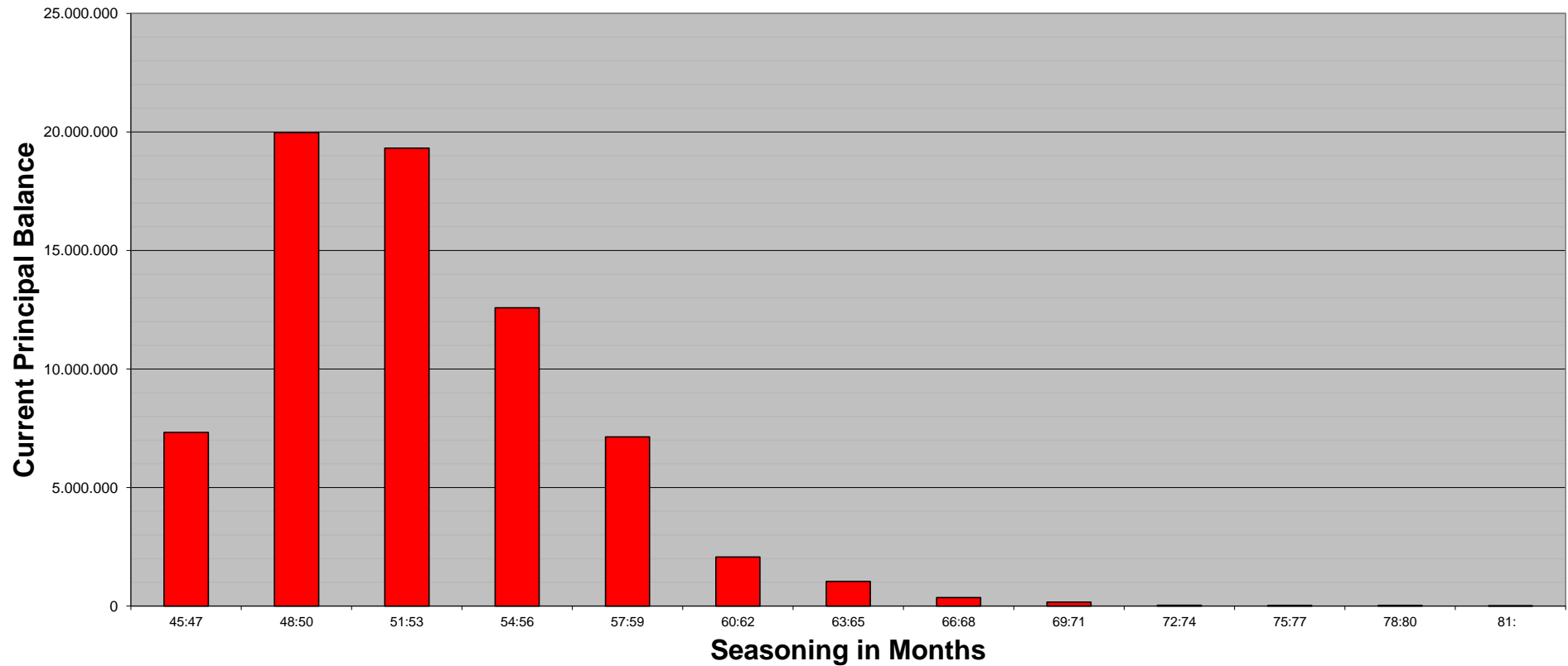
Statistics

WA Seasoning	52,27
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**SC Germany Auto 2016-1
Monthly Investor Report**

16.1 Seasoning (Graph)

Reporting Date			10.01.2020			
Payment Date			13.01.2020			
Period No			44			
Monthly Period			Jan 2020			
Interest Period	from	13.12.2019	to	13.01.2020	=	31 days
Collection Period	from	01.12.2019	to	31.12.2019		



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Monthly Investor Report**

17. Remaining Term



Reporting Date	10.01.2020	
Payment Date	13.01.2020	
Period No	44	
Monthly Period	Jan 2020	
Interest Period	from 13.12.2019	to 13.01.2020 = 31 days
Collection Period	from 01.12.2019	to 31.12.2019

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	15.001.679,24	21,40%	3.649	27,11%
7:13	30.010.131,93	42,81%	5.222	38,80%
14:20	5.951.319,75	8,49%	1.547	11,49%
21:27	7.141.077,54	10,19%	1.424	10,58%
28:34	7.082.884,99	10,10%	1.027	7,63%
35:41	4.754.165,22	6,78%	581	4,32%
42:48	151.797,05	0,22%	10	0,07%
Total	70.093.055,72	100,00%	13.460	100,00%

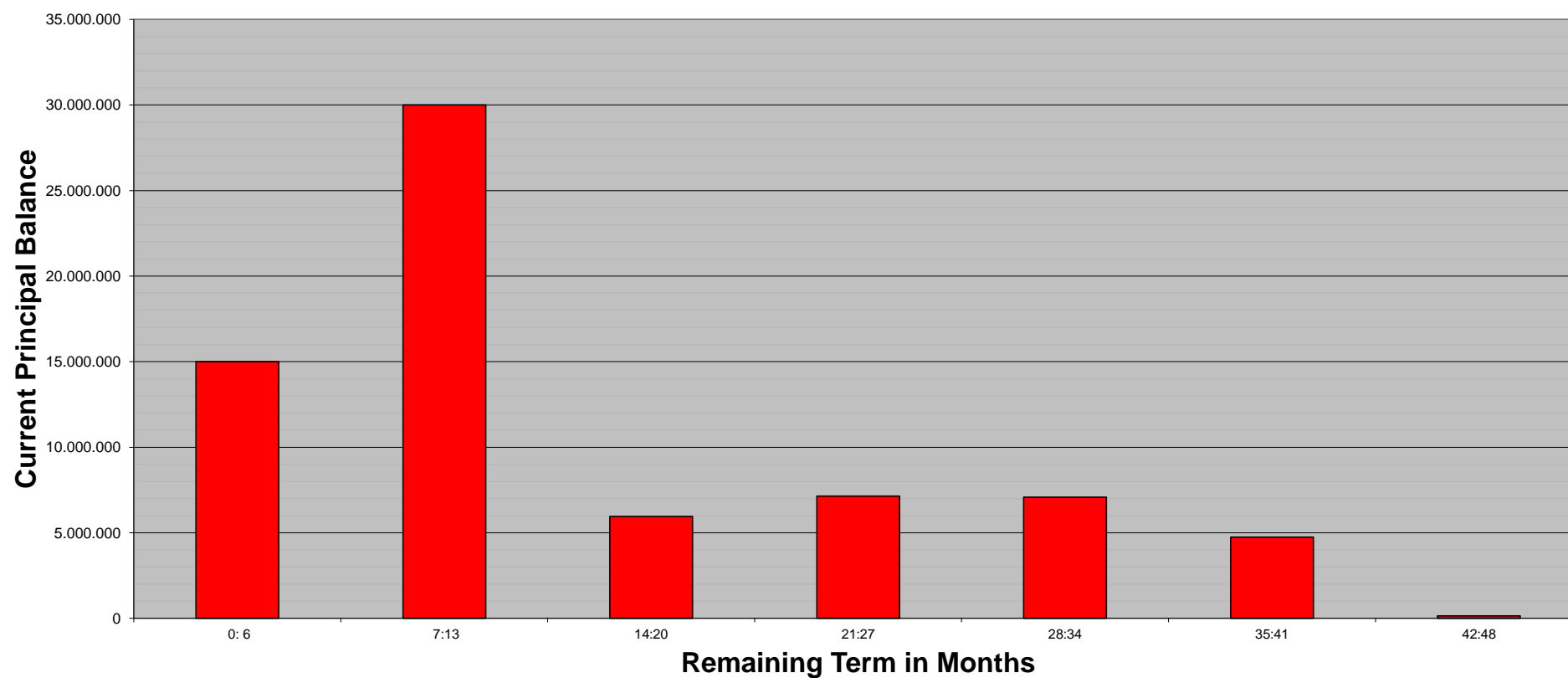
Statistics

WA Remaining Term	14,70
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**SC Germany Auto 2016-1
Monthly Investor Report**

17.1 Remaining Term (Graph)

Reporting Date			10.01.2020		
Payment Date			13.01.2020		
Period No			44		
Monthly Period			Jan 2020		
Interest Period	from	13.12.2019	to	13.01.2020	= 31 days
Collection Period	from	01.12.2019	to	31.12.2019	



**SC Germany Auto 2016-1
Monthly Investor Report**

18. Original Term



Reporting Date			10.01.2020			
Payment Date			13.01.2020			
Period No			44			
Monthly Period			Jan 2020			
Interest Period	from	13.12.2019	to	13.01.2020	=	31 days
Collection Period	from	01.12.2019	to	31.12.2019		

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
39:51	2.650.609,36	3,78%	630	4,68%
52:64	40.917.432,30	58,38%	7.430	55,20%
65:77	12.060.960,96	17,21%	3.203	23,80%
78:	14.464.053,10	20,64%	2.197	16,32%
Total	70.093.055,72	100,00%	13.460	100,00%

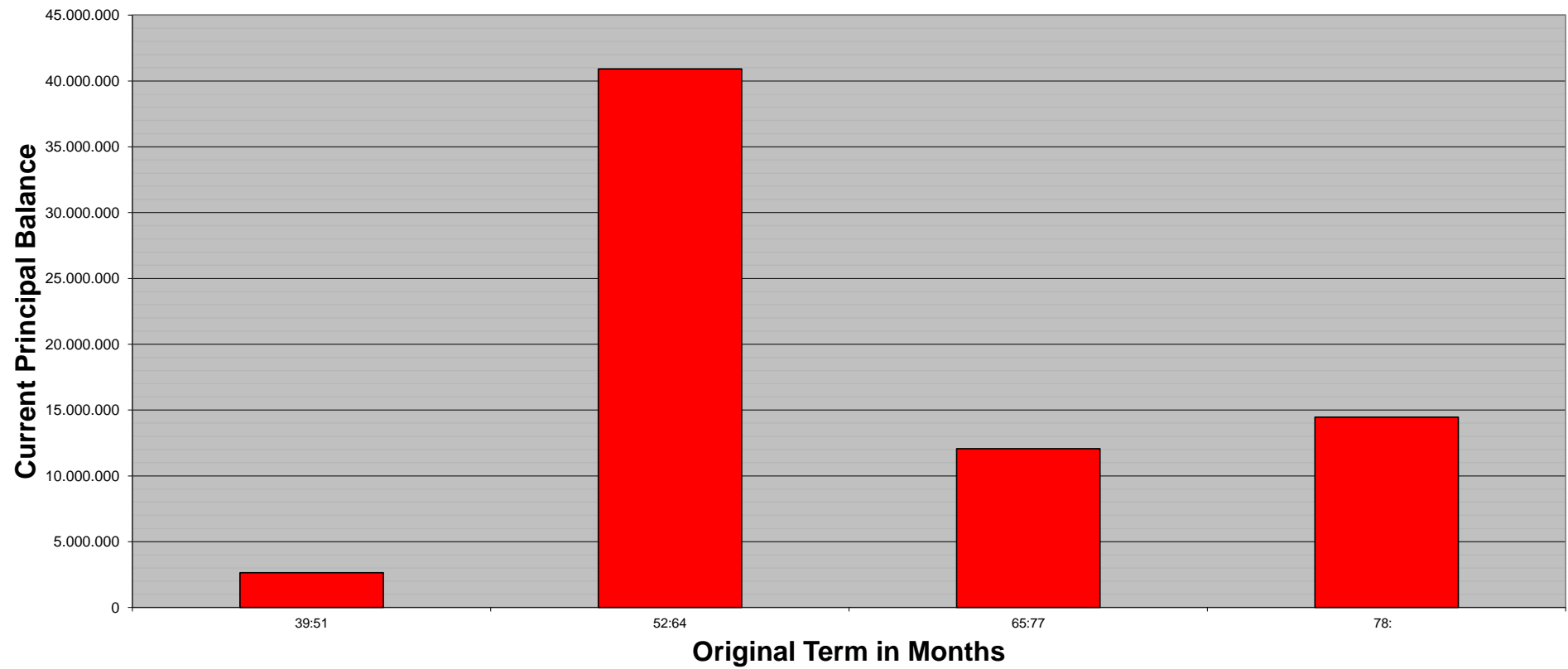
Statistics

WA Original Term	66,96
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**SC Germany Auto 2016-1
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18.1 Original Term (Graph)

Reporting Date			10.01.2020			
Payment Date			13.01.2020			
Period No			44			
Monthly Period			Jan 2020			
Interest Period	from	13.12.2019	to	13.01.2020	=	31 days
Collection Period	from	01.12.2019	to	31.12.2019		



**SC Germany Auto 2016-1
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19. Manufacturer Brands



Reporting Date	10.01.2020			
Payment Date	13.01.2020			
Period No	44			
Monthly Period	Jan 2020			
Interest Period	from	13.12.2019	to	13.01.2020
Collection Period	from	01.12.2019	to	31.12.2019
			=	31 days

<i>Manufacturer brands</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
1	9.998.287,05	14,26%	1.405	10,44%
2	7.010.570,40	10,00%	1.221	9,07%
3	6.500.782,80	9,27%	1.347	10,01%
4	6.375.882,42	9,10%	1.192	8,86%
5	5.901.426,94	8,42%	1.343	9,98%
6	5.689.464,13	8,12%	957	7,11%
7	3.158.697,85	4,51%	630	4,68%
8	2.728.144,80	3,89%	547	4,06%
9	2.712.223,13	3,87%	404	3,00%
10	2.642.062,03	3,77%	436	3,24%
11	2.074.404,68	2,96%	399	2,96%
12	2.051.742,24	2,93%	411	3,05%
13	1.842.970,52	2,63%	439	3,26%
14	1.718.701,94	2,45%	394	2,93%
15	1.408.874,89	2,01%	318	2,36%
	61.814.235,82	88,19%	11.443	85,01%

TOP 15 manufacturer brands in alphabetical order:

Audi, BMW, Citroen, Ford, Hyundai, Kia, Mazda, Mercedes, Nissan, Opel, Peugeot, SEAT (E), Skoda, Suzuki, VW

**SC Germany Auto 2016-1
Monthly Investor Report**

20. Priority of Payments + Transaction Costs



Reporting Date			10.01.2020		
Payment Date			13.01.2020		
Period No			44		
Monthly Period			Jan 2020		
Interest Period	from	13.12.2019	to	13.01.2020	= 31 days
Collection Period	from	01.12.2019	to	31.12.2019	

Priority of Payments

Available Distribution Amount		7.769.496,74 €
Senior Expenses	-	21.470,37 €
Net Swap Payments	-	1.565,82 €
Interest Notes Class A	-	- €
Interest Notes Class B	-	32.964,30 €
Payments to Liquidity Reserve Fund	-	1.519.423,26 €
Principal Payments Class A	-	5.878.086,90 €
Principal Payments Class B	-	- €
Payment due to rounding differences	-	20,23 €
Payments to Reserve Fund	-	- €
Payments to Commingling Reserve Ledger	-	n/a
Payments to Set-Off Reserve Ledger	-	n/a
Swap Termination Payments	-	n/a
Interest Subordinated Loan	-	2.333,74 €
Principal Payments Subordinated Loan	-	133.107,01 €
Payments to Seller	=	180.525,11 €

Transaction Costs

	All notes	Class A	Class B
Senior Expenses	- 21.470,37 €		
Interest accrued for the Period	- 32.964,30 €	- €	- 32.964,30 €
Cumulative Interest accrued	- 1.418.469,75 €	- €	- 1.418.469,75 €
Interest Payments	- 32.964,30 €	- €	- 32.964,30 €
Cumulative Interest Payments	- 1.418.469,75 €	- €	- 1.418.469,75 €
Interest accrued on Subordinated Loan for the	- 2.333,74 €		
Cumulative Interest accrued on Subordinated L	- 288.164,61 €		
Interest Payments on Subordinated Loan	- 2.333,74 €		
Cumulative Interest Payments on Subordinate	- 288.164,61 €		
Unpaid Interest for the Period	- €		
Cumulative Unpaid Interest	- €		

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Monthly Investor Report**

21.1 Swap Counterparty 1



Reporting Date	10.01.2020				
Payment Date	13.01.2020				
Period No	44				
Monthly Period	Jan 2020				
Interest Period	from	13.12.2019	to	13.01.2020	= 31 days
Collection Period	from	01.12.2019	to	31.12.2019	

Swap Counterparty

Swap Counterparty Banco Santander S.A., London Branch
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	Moody's			Fitch			S & P			Trigger breach
		Long Term (CRA)	Short Term (CRA)	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	A3(cr)	-		A	F1		A	A-1		no
2nd Rating Trigger	Guarantee or Replacement	Baa1(cr)	-		BBB-	F3		BBB+	A-1		no
Current Counterparty Ratings		A3(cr)	P-2(cr)	STABLE	A	F1	STABLE	A	A-1	STABLE	

Current Swap Data

Swap Type Fixed Floating Interest Rate Swap
Notional Amount 16.235.581,42
Fixed Rate -0,4000%
Floating Rate (Euribor) -0,4560%
Net Swap Payments -782,91
Notional Amount next period 13.296.537,97

Swap Counterparty Details

Banco Santander S.A., London Branch
FI Structuring
2 Triton Square
Regent's Place
London, NW1 3AN
United Kingdom
Phone +44 20 7756 6960
Email: robustiano.tubio@santanderpcb.com

Counterparty Replacement

Old Counterparty Abbey National Treasury Services plc
Current Counterparty Banco Santander S.A., London Branch

Swap Collateral

Beginning of Period € -
Cash Outflow € -
Cash Inflow € -
End of Period € -

Ratings as of 31.12.2019, data source: Bloomberg

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Monthly Investor Report**

21.2 Swap Counterparty 2



Reporting Date	10.01.2020				
Payment Date	13.01.2020				
Period No	44				
Monthly Period	Jan 2020				
Interest Period	from	13.12.2019	to	13.01.2020	= 31 days
Collection Period	from	01.12.2019	to	31.12.2019	

Swap Counterparty

Swap Counterparty DZ Bank AG
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	Moody's			Fitch			S & P			Trigger breach
		Long Term (CRA)	Short Term (CRA)	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	A3(cr)	-		A	F1		A	A-1		no
2nd Rating Trigger	Guarantee or Replacement	Baa1(cr)	-		BBB-	F3		BBB+	A-1		no
Current Counterparty Ratings		Aa1(cr)	P-1(cr)	NEG	AA-	F1+	STABLE	AA-	A-1+	NEG	

Current Swap Data

Swap Type Fixed Floating Interest Rate Swap
Notional Amount 16.235.581,42
Fixed Rate -0,4000%
Floating Rate (Euribor) -0,4560%
Net Swap Payments -782,91
Notional Amount next period 13.296.537,97

Swap Counterparty Details

DZ Bank AG
Kapitalmärkte Handel / ABS-Emissionen
Platz der Republik
60265 Frankfurt am Main
Germany
Phone +49 69 7447 4341
Email: Tom.Oelrich@dzbank.de

Swap Collateral

Beginning of Period € -
Cash Outflow € -
Cash Inflow € -
End of Period € -

Ratings as of 31.12.2019, data source: Bloomberg

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22. Retention



Reporting Date	10.01.2020				
Payment Date	13.01.2020				
Period No	44				
Monthly Period	01.01.2020				
Interest Period	from 13.12.2019	to	13.01.2020	=	31 days
Collection Period	from 01.12.2019	to	31.12.2019		

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Auto 2016-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining the regulatory first loss tranche which is represented by the Subordinated Loan of at least 1% and by retaining the regulatory second loss tranche which is represented by the Class B Notes of at least 4%.

Outstanding Principal Balance of Purchased Receivables as of the Offer Date:	599.999.999,80 €
Outstanding Principal Balance of Purchased Receivables as of the beginning of the Monthly Period:	75.971.112,30 €
Outstanding Principal Balance of Purchased Receivables as of the end of the Monthly Period:	70.093.055,72 €
Outstanding Principal Balance of the Subordinated Loan as of the Offer Date:	6.000.000,00 €
Outstanding Principal Balance of the Subordinated Loan as of the beginning of the Monthly Period:	1.652.530,27 €
Outstanding Principal Balance of the Subordinated Loan as of the end of the Monthly Period:	1.519.423,26 €
Outstanding Balance of the Class B Notes as of the Offer Date:	43.500.000,00 €
Outstanding Balance of the Class B Notes as of the beginning of the Monthly Period:	43.500.000,00 €
Outstanding Balance of the Class B Notes as of the end of the Monthly Period:	43.500.000,00 €
Net Economic Interest Ratio as of Offer Date:	8,25%
Net Economic Interest Ratio as of the beginning of the Monthly Period:	59,43%
Net Economic Interest Ratio as of the end of the Monthly Period:	64,23%

**SC Germany Auto 2016-1
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23. Counterparties



Reporting Date	10.01.2020				
Payment Date	13.01.2020				
Period No	44				
Monthly Period	Jan 2020				
Interest Period	from	13.12.2019	to	13.01.2020	= 31 days
Collection Period	from	01.12.2019	to	31.12.2019	

Join Lead Managers:

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Standard & Poor's Ratings Services

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Moody's			Fitch			S & P			Counterparty status
Long Term (CRA)	Short Term (CRA)	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
A3(cr)	P-2(cr)	STABLE	A	F1	STABLE	A	A-1	STABLE	performing
Aa2(cr)	P-1(cr)	NEG	A+	F1+	STABLE	AA-	A-1+	NEG	performing
Aa3(cr)	P-1(cr)	STABLE	A-	F1	STABLE	-	-	-	performing
-	P-1	STABLE	AA-	F1+	STABLE	AA-	A-1+	STABLE	performing
-	P-1	STABLE	AA-	F1+	STABLE	AA-	A-1+	STABLE	performing
-	-	-	-	-	-	-	-	-	performing
-	-	-	-	-	-	-	-	-	performing

Ratings as of 31.12.2019, data source: Bloomberg

**SC Germany Auto 2016-1
Monthly Investor Report**

24. Issuer Information



Reporting Date		10.01.2020				
Payment Date		13.01.2020				
Period No		44				
Monthly Period		Jan 2020				
Interest Period	from	13.12.2019	to	13.01.2020	=	31 days
Collection Period	from	01.12.2019	to	31.12.2019		

Deal Name: SC Germany Auto 2016-1

Issuer: SC Germany Auto 2016-1 UG (haftungsbeschränkt)
The Managing Directors
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LEI: 52990093HIMTZBXGPE94

Seller of the Receivables: Santander Consumer Bank AG

Servicer Name: Santander Consumer Bank AG

Reporting Entity: Santander Consumer Bank AG
Capital Markets
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41061 Mönchengladbach
Germany
eMail abs_ger@santander.de
fax +49 (0) 2161 690 7077

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**SC Germany Auto 2016-1
Monthly Investor Report**

25. Santander Consumer Bank



Reporting Date	10.01.2020				
Payment Date	13.01.2020				
Period No	44				
Monthly Period	Jan 2020				
Interest Period	from	13.12.2019	to	13.01.2020	= 31 days
Collection Period	from	01.12.2019	to	31.12.2019	

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Ratings Santander

	Moody's			Fitch			S & P		
	Long Term (CRA)	Short Term (CRA)	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
Banco Santander S.A.	A3(cr)	P-2(cr)	STABLE	A	F1	STABLE	A	A-1	STABLE
Santander Consumer Finance S.A.	A3(cr)	P-2(cr)	STABLE	A	F1	STABLE	A-	A-2	STABLE
Santander Consumer Bank AG	A1(cr)	P-1(cr)	POS	A-	F2	STABLE	A-	A-2	STABLE

Ratings as of 31.12.2019, data source: Bloomberg

SC Germany Auto 2016-1 Monthly Investor Report

26. Glossary



Reporting Date	10.01.2020					
Payment Date	13.01.2020					
Period No	44					
Monthly Period	Jan 2020					
Interest Period	from 13.12.2019	to	13.01.2020	=	31 days	
Collection Period	from 01.12.2019	to	31.12.2019			

Aggregate Outstanding Principal Amount:	Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.
Balloon Loan:	A loan where the final payment due is higher than any of the previous loan instalments payable by the relevant debtor.
Balloon Payment:	The final payment of a balloon loan.
Defaulted Contracts/Defaults:	Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.
Delinquent Receivable:	Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.
Downpayment:	The initial upfront portion of the total net amount due at the time of finalizing the contract.
Excess Spread:	Excess Spread equals WA Portfolio Yield minus Fixed Swap Rate minus WA Notes Margin
Gap Insurance:	Insurance which covers the risk that loss is incurred if the relevant Financed Vehicle has to be completely written off (total damage) due to fire, accident (irrespective of whether such accident was caused by the Debtor or a third party), flooding or theft
Legal Maturity:	Final Payment date on which all outstanding notes will mature.
Expected Maturity:	Maturity date of the notes under the assumption of inter alia (a) a 14% constant prepayment rate, (b) an exercised Clean-Up Call at 10% and (c) 0% cumulative gross losses.
Leisure:	Is composed of motorised and not motorised caravans and campers.
Payment Protection Insurance:	Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance
Recoveries:	Any amount received on defaulted contracts
Repair Cost Insurance:	Insurance which covers repair costs for the repair of certain important components of the Financed Vehicle
Set-Off Reserves (X/Y):	Protection against set-off risks due to (X) capitalized service fees (e.g. Payment Protection Insurance, Gap Insurance, Repair Cost Insurance) and (Y) deposits
Used Vehicle	Shall mean any Financed Vehicle the date of purchase of which by the relevant debtor was later than 12 months after the date of first registration of such Financed Vehicle