

SC Germany Auto 2016-1 Monthly Investor Report



**SC Germany Auto 2016-1
Monthly Investor Report**

Cover Sheet Monthly Investor Report



Reporting Date	09.02.2017				
Payment Date	13.02.2017				
Period No	9				
Monthly Period	Feb 2017				
Interest Period	from	13.01.2017	to	13.02.2017	= 31 days
Collection Period	from	01.01.2017	to	31.01.2017	

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1. Portfolio Information



Reporting Date	09.02.2017				
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Monthly Period	Feb 2017				
Interest Period from	13.01.2017	to	13.02.2017	=	31 days
Collection Period from	01.01.2017	to	31.01.2017		

Outstanding Receivables	No. of Contracts	current period	previous period
		Aggregate Outstanding Principal Amount	Aggregate Outstanding Principal Amount
Beginning of Period	51.814	469.578.089,22 €	484.631.835,19 €
Scheduled Principal Payments		10.279.406,88 €	
Prepayment Principal		4.722.400,52 €	
Others		335.612,40 €	
Total Principal Collections		15.337.419,80 €	15.039.128,67 €
Total Interest Collections		1.936.554,33 €	2.020.964,16 €
Defaults		30.736,16 €	14.617,30 €
End of Period	50.837	454.209.933,26 €	469.578.089,22 €
Current Prepayment Rate (annualised)		11,4%	

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2. Reserve Accounts



Reporting Date	09.02.2017				
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Monthly Period	Feb 2017				
Interest Period from	13.01.2017	to	13.02.2017	=	31 days
Collection Period from	01.01.2017	to	31.01.2017		

Note Balance

Beginning of Period	469.578.103,50 €
End of Period	454.209.966,45 €

Reserve Accounts

Reserve Account	in %		Trigger Event y/n
Beginning of Period	1,28%	6.000.000,00 €	
Cash Outflow		- €	
Cash Inflow		- €	
End of Period	1,32%	6.000.000,00 €	
Required Reserve Fund	1,32%	6.000.000,00 €	
(thereof) Liquidity Reserve Account			
Beginning of Period	1,28%	6.000.000,00 €	
Cash Outflow		- €	
Cash Inflow		- €	
End of Period	1,32%	6.000.000,00 €	
Required Liquidity Reserve Fund		6.000.000,00 €	
Commingling Reserve			
Beginning of Period	7,29%	34.225.274,41 €	yes
Cash Outflow		639.752,53 €	
Cash Inflow		- €	
End of Period	7,39%	33.585.521,88 €	
Required Commingling Reserve Fund		33.585.521,88 €	
Set-Off Reserve (X)			
Beginning of Period	3,72%	17.446.303,79 €	
Cash Outflow		- €	
Cash Inflow		424.952,77 €	
End of Period	3,93%	17.871.256,56 €	
Required Set-Off Reserve (X) Fund		17.871.256,56 €	
Set-Off Reserve (Y)			
Beginning of Period	0,13%	631.706,89 €	yes
Cash Outflow		23.629,45 €	
Cash Inflow		- €	
End of Period	0,13%	608.077,44 €	
Required Set-Off Reserve (Y) Fund		608.077,44 €	
Current Set-Off (Y) Amount		608.077,44 €	
Set-Off Amount (per Loan)		11,96 €	
Set-Off Amount (in % of Outstanding Balance)		0,13%	

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3. Delinquency Data



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Collection Period	from	01.01.2017	to	31.01.2017	

Note Balance

Beginning of Period	469.578.103,50 €
End of Period	454.209.966,45 €

Delinquency Data and Ratios

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
3-MRA* 1- 30 days past due	0,20%			
1- 30 days past due period before previous period		1.015.309,50 €	31.719,27 €	102
1- 30 days past due previous period		862.663,36 €	22.385,70 €	95
1- 30 days past due current period	0,20%	926.418,48 €	39.613,46 €	88
3-MRA* 31- 60 days past due	0,09%			
31- 60 days past due period before previous period		406.257,41 €	19.988,79 €	41
31- 60 days past due previous period		389.107,29 €	18.934,63 €	35
31- 60 days past due current period	0,10%	450.062,45 €	20.690,31 €	42
3-MRA* 61-90 days past due	0,05%			
61- 90 days past due period before previous period		233.388,02 €	12.538,89 €	22
61- 90 days past due previous period		303.059,77 €	19.849,85 €	35
61- 90 days past due current period	0,05%	217.851,26 €	15.507,77 €	23
3-MRA* 91-120 days past due	0,02%			
91- 120 days past due period before previous period		83.971,84 €	7.251,46 €	10
91- 120 days past due previous period		114.898,57 €	7.916,21 €	13
91- 120 days past due current period	0,01%	68.431,21 €	8.476,05 €	13
3-MRA* 121-150 days past due	0,01%			
121- 150 days past due period before previous period		38.708,62 €	3.838,70 €	5
121- 150 days past due previous period		49.709,88 €	5.885,49 €	8
121- 150 days past due current period	0,02%	73.203,05 €	6.804,27 €	6
3-MRA* 151-180 days past due	0,02%			
151- 180 days past due period before previous period		86.292,62 €	10.547,54 €	8
151- 180 days past due previous period		72.059,10 €	9.776,75 €	7
151- 180 days past due current period	0,02%	70.744,06 €	2.245,53 €	9

* 3-MRA stands for three months rolling average

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4. Default Data



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Note Balance

Beginning of Period	469.578.103,50 €
End of Period	454.209.966,45 €

Default Data and Ratios

Current Default

	Amount	Number of Loans
Current Period Gross Default	30.736,16 €	
Current Period Recoveries	270,00 €	
Current Period Net Default	30.466,16 €	
New Number of Defaulted Contracts		9

Cumulative Default

Cumulative Gross Default	168.804,57 €	
Cumulative Recoveries	1.429,00 €	
Cumulative Net Default	167.375,57 €	
Total Number of Defaulted Contracts		27

3-MRA* /
current ratio

Ratio

3-MRA* Annualised Net Default Ratio (New Default)

0,04%

Annualised Loss Ratio period before previous period	0,01%
Annualised Loss Ratio previous period	0,04%
Annualised Loss Ratio current period	0,08%

Principal Deficiency

		Trigger Event y/n
Principal Deficiency period before previous period	- €	no
Principal Deficiency previous period	- €	
Principal Deficiency current period	- €	
PDL Trigger	7.500.000,00 €	

Repurchased Assets

Current Repurchased Asset Amount through breach of warranty or voluntary buyback	- €
Cumulative Repurchased Asset Amount through breach of warranty or voluntary buyback	- €

* 3-MRA stands for three months rolling average

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4.1 Default Data per Quarter



Reporting Date	09.02.2017				
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Collection Period	from	01.01.2017	to	31.01.2017	

Quarter of Default	Periods	New Defaults	Recoveries	Recoveries in Quarter			
				Q2 2016	Q3 2016	Q4 2016	Q1 2017
Q2 2016	1-2	0,00	0,00	0,00	0,00	0,00	0,00
Q3 2016	3-5	59.238,42	1.129,00	0,00	270,00	739,00	120,00
Q4 2016	6-8	78.829,99	300,00	0,00	0,00	150,00	150,00
Q1 2017	9-9	30.736,16	0,00	0,00	0,00	0,00	0,00
Total		168.804,57	1.429,00	0,00	270,00	889,00	270,00

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5. Outstanding Notes



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1. Note Balance	All notes	Class A	Class B	
General Note Information				
ISIN Code		XS1405757714	XS1405762045	
Currency		EUR	EUR	
Initial Tranching	in %	92,75%	7,25%	
Legal Maturity		Dec 2025	Dec 2025	
Expected Maturity		Jun 2020	Jun 2020	
Original Rating (Fitch / Moody's / S&P)		AAAsf/Aaa(sf)/AAA (sf)	NR/NR/NR	
Current Rating (Fitch / Moody's / S&P)*		AAAsf/Aaa(sf)/AAA (sf)	NR/NR/NR	
Initial Notes Aggregate Principal Outstanding Balance	600.000.000,00 €	556.500.000,00 €	43.500.000,00 €	
Initial Nominal per Note		100.000,00 €	100.000,00 €	
Initial Number of Notes per Class		5.565	435	
Current Note Information				
Class Principal Outstanding Balance Beginning of Period	469.578.103,50 €	426.078.103,50 €	43.500.000,00 €	
Available Distribution Amount	23.284.531,63 €			
Amortisation	15.368.137,05 €			
Redemption per Class	15.368.137,05 €	15.368.137,05 €	0,00 €	
Redemption per Note		2.761,57 €	0,00 €	
Class Principal Outstanding Balance End of Period	454.209.966,45 €	410.709.966,45 €	43.500.000,00 €	
Current Tranching		90,4%	9,6%	
Current Pool Factor		0,74	1,00	
2. Payments to Investors per Note				
Interest Rate Basis: 1-M Euribor / Spread / Fixed Rate	-0,372%	+32 bps	0,88%	
DayCount Convention		act/360	act/360	
Interest Days	31			
Principal Outstanding per Note Beginning of Period		76.563,90 €	100.000,00 €	
> Principal Repayment per Note		2.761,57 €	0,00 €	
Principal Outstanding per Note End of Period		73.802,33 €	100.000,00 €	
> Interest accrued for the period		0,00 €	32.964,30 €	
Interest Payment		0,00 €	32.964,30 €	
Interest Payment per Note		0,00 €	75,78 €	
3. Credit Enhancements				
Initial total CE (Subordination, Reserve)		8,25%	1,00%	
Current CE (incl. Excess Spread)		14,91%	5,34%	
Current CE (excl. Excess Spread)		10,90%	1,32%	
4. Placement Disclosure				
		Class A	Class B	
Pre-placed privately with investors which are not in the OG		- €	- €	At Closing
Retained by a member of the OG		- €	43.500.000 €	At Closing
Publicly offered to investors which are not in the OG		556.500.000 €	- €	At Closing
Privately-placed with investors which are not in the OG		- €	- €	Current Period
Retained by a member of the OG		- €	43.500.000 €	Current Period
Publicly-placed with investors which are not in the OG		410.709.966 €	- €	Current Period
Initially retained by a member of the OG, but subsequently placed with investors		- €	- €	Current Period

OG stands for Originator Group
* Last rating action as of 31.05.2016

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6. Original Principal Balance



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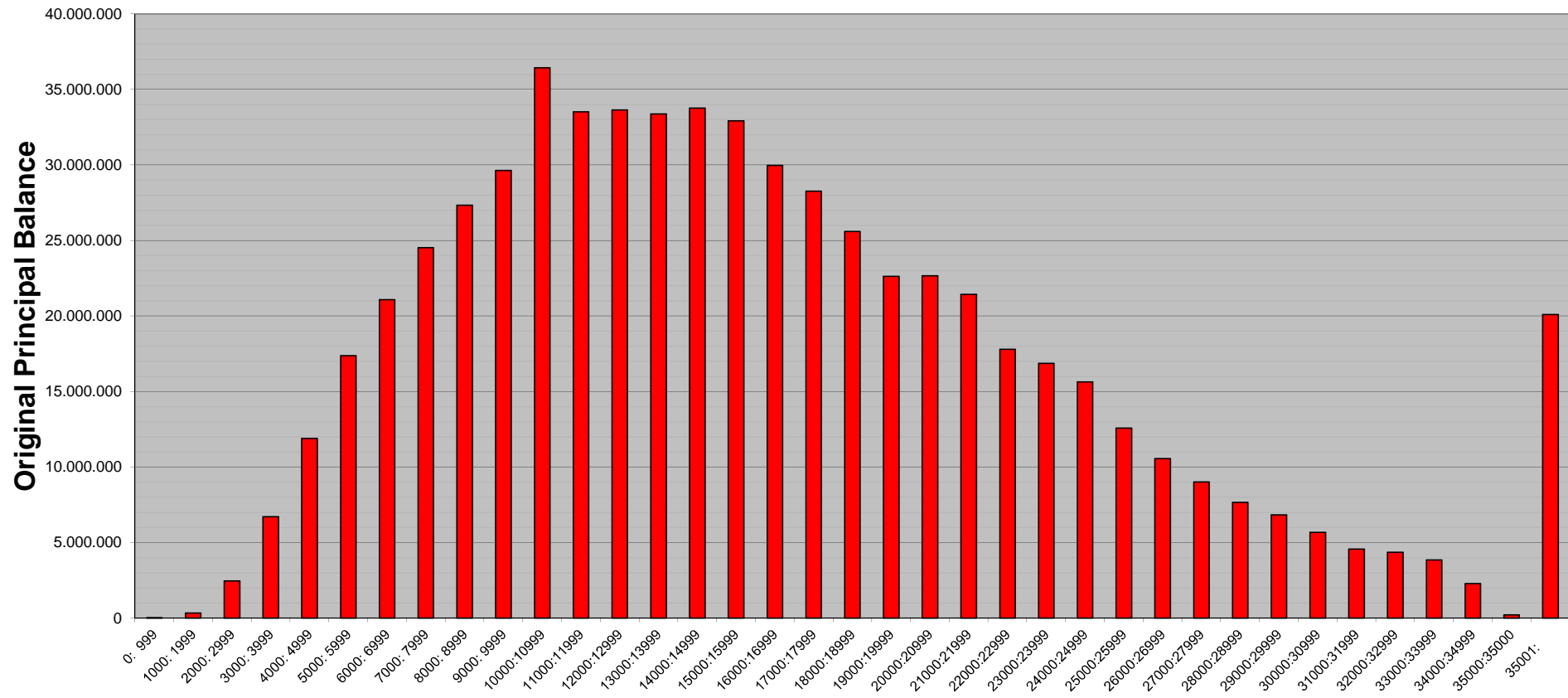
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 999	5.104,00	0,00%	6	0,01%
1000: 1999	341.161,02	0,05%	202	0,40%
2000: 2999	2.458.281,88	0,39%	963	1,89%
3000: 3999	6.706.673,36	1,06%	1.910	3,76%
4000: 4999	11.894.379,68	1,88%	2.640	5,19%
5000: 5999	17.382.437,69	2,74%	3.169	6,23%
6000: 6999	21.091.206,43	3,33%	3.247	6,39%
7000: 7999	24.533.562,82	3,87%	3.272	6,44%
8000: 8999	27.337.027,72	4,31%	3.216	6,33%
9000: 9999	29.642.092,61	4,68%	3.120	6,14%
10000:10999	36.437.643,47	5,75%	3.473	6,83%
11000:11999	33.520.633,46	5,29%	2.914	5,73%
12000:12999	33.654.234,99	5,31%	2.692	5,30%
13000:13999	33.377.686,20	5,27%	2.473	4,86%
14000:14999	33.767.908,80	5,33%	2.328	4,58%
15000:15999	32.919.080,31	5,20%	2.125	4,18%
16000:16999	29.969.109,60	4,73%	1.818	3,58%
17000:17999	28.273.637,66	4,46%	1.617	3,18%
18000:18999	25.595.888,17	4,04%	1.384	2,72%
19000:19999	22.636.422,80	3,57%	1.161	2,28%
20000:20999	22.657.087,07	3,58%	1.107	2,18%
21000:21999	21.439.414,95	3,38%	998	1,96%
22000:22999	17.801.427,32	2,81%	792	1,56%
23000:23999	16.873.424,22	2,66%	718	1,41%
24000:24999	15.633.732,60	2,47%	639	1,26%
25000:25999	12.579.404,99	1,99%	494	0,97%
26000:26999	10.566.740,27	1,67%	399	0,78%
27000:27999	9.013.888,20	1,42%	328	0,65%
28000:28999	7.667.225,46	1,21%	269	0,53%
29000:29999	6.840.290,46	1,08%	232	0,46%
30000:30999	5.668.530,42	0,89%	186	0,37%
31000:31999	4.566.873,55	0,72%	145	0,29%
32000:32999	4.355.348,03	0,69%	134	0,26%
33000:33999	3.847.880,35	0,61%	115	0,23%
34000:34999	2.278.244,03	0,36%	66	0,13%
35000:35000	210.000,00	0,03%	6	0,01%
35001:	20.098.066,99	3,17%	479	0,94%
Total	633.641.751,58	100,00%	50.837	100,00%

Statistics in EUR	
Average Amount	12.464,18

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6.1 Original PB (Graph)

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7. Current Principal Balance



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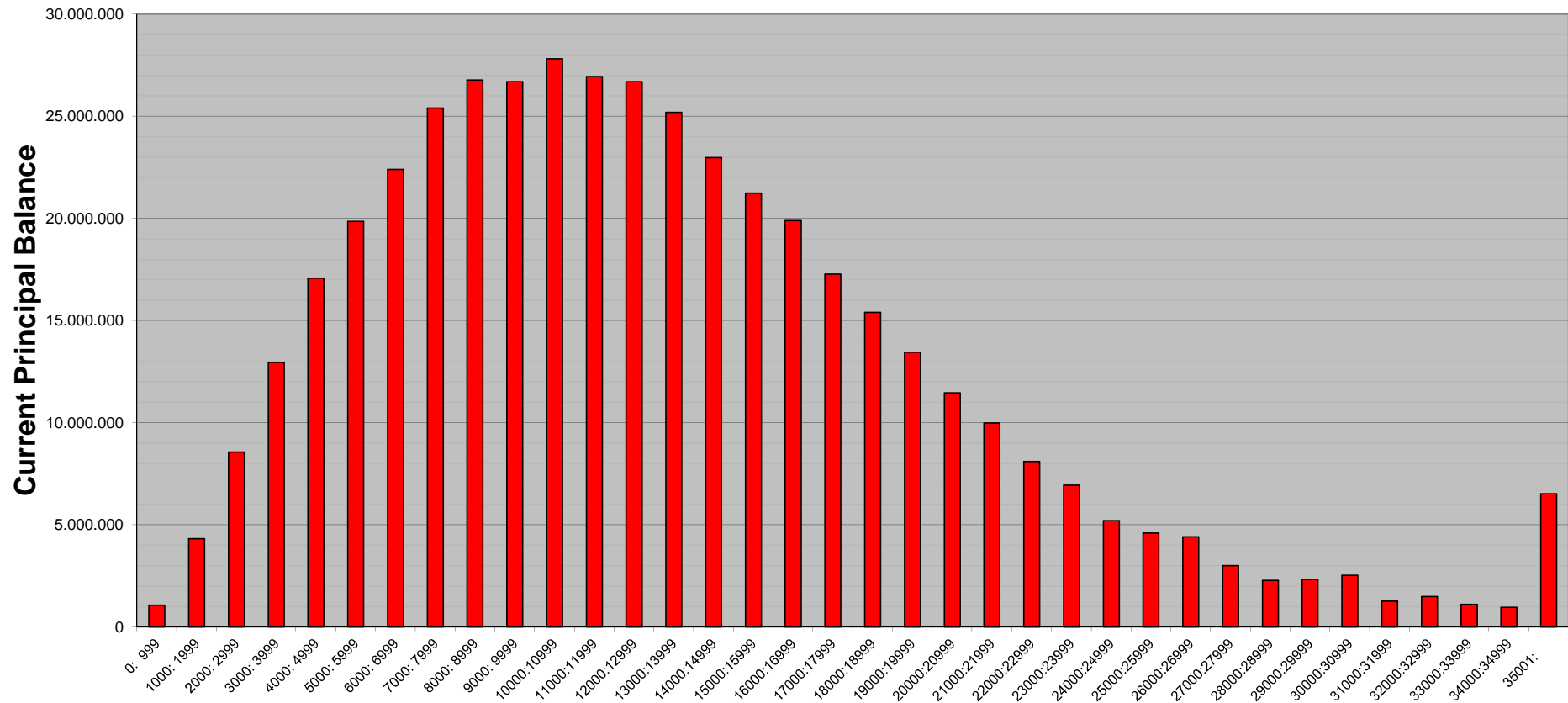
Current Principal Balance (Ranges in EUR)	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 999	1.073.059,79	0,24%	2.111	4,15%
1000: 1999	4.318.759,95	0,95%	2.844	5,59%
2000: 2999	8.561.272,79	1,88%	3.408	6,70%
3000: 3999	12.948.736,78	2,85%	3.689	7,26%
4000: 4999	17.071.724,77	3,76%	3.798	7,47%
5000: 5999	19.851.912,93	4,37%	3.611	7,10%
6000: 6999	22.399.192,43	4,93%	3.447	6,78%
7000: 7999	25.407.010,54	5,59%	3.393	6,67%
8000: 8999	26.772.368,46	5,89%	3.151	6,20%
9000: 9999	26.696.381,16	5,88%	2.812	5,53%
10000:10999	27.815.697,45	6,12%	2.651	5,21%
11000:11999	26.947.461,75	5,93%	2.346	4,61%
12000:12999	26.697.074,27	5,88%	2.136	4,20%
13000:13999	25.192.838,52	5,55%	1.869	3,68%
14000:14999	22.987.155,14	5,06%	1.586	3,12%
15000:15999	21.241.961,58	4,68%	1.371	2,70%
16000:16999	19.896.398,59	4,38%	1.207	2,37%
17000:17999	17.280.322,64	3,80%	988	1,94%
18000:18999	15.398.430,06	3,39%	833	1,64%
19000:19999	13.450.401,63	2,96%	690	1,36%
20000:20999	11.458.266,52	2,52%	560	1,10%
21000:21999	9.991.218,73	2,20%	465	0,91%
22000:22999	8.109.512,19	1,79%	361	0,71%
23000:23999	6.941.762,75	1,53%	296	0,58%
24000:24999	5.204.381,17	1,15%	213	0,42%
25000:25999	4.592.408,28	1,01%	180	0,35%
26000:26999	4.416.772,11	0,97%	167	0,33%
27000:27999	2.998.783,84	0,66%	109	0,21%
28000:28999	2.277.326,92	0,50%	80	0,16%
29000:29999	2.329.685,17	0,51%	79	0,16%
30000:30999	2.527.890,66	0,56%	83	0,16%
31000:31999	1.261.322,40	0,28%	40	0,08%
32000:32999	1.494.615,40	0,33%	46	0,09%
33000:33999	1.106.485,53	0,24%	33	0,06%
34000:34999	964.320,33	0,21%	28	0,06%
35001:	6.527.020,03	1,44%	156	0,31%
Total	454.209.933,26	100,00%	50.837	100,00%

Statistics	in EUR
Average Amount	8.934,63

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7.1 Current PB (Graph)

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8. Borrower Concentration



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No	Current Principal Balance in EUR	Percentage of Balance	Number of Loans
1	98.670,45	0,0217%	1
2	97.587,82	0,0215%	1
3	83.238,93	0,0183%	1
4	73.558,28	0,0162%	1
5	73.249,58	0,0161%	1
6	71.468,24	0,0157%	1
7	56.091,59	0,0123%	1
8	55.140,08	0,0121%	1
9	53.673,41	0,0118%	1
10	52.721,31	0,0116%	1
11	52.163,46	0,0115%	1
12	51.984,82	0,0114%	1
13	51.269,78	0,0113%	1
14	50.768,34	0,0112%	1
15	48.610,43	0,0107%	1
16	48.276,00	0,0106%	1
17	48.271,30	0,0106%	1
18	48.202,87	0,0106%	1
19	48.038,27	0,0106%	1
20	47.626,61	0,0105%	1
21	47.536,18	0,0105%	1
22	46.916,17	0,0103%	1
23	46.815,99	0,0103%	1
24	46.396,38	0,0102%	1
25	46.125,73	0,0102%	1
	1.444.402,02	0,3180%	25

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9. Geographical Distribution



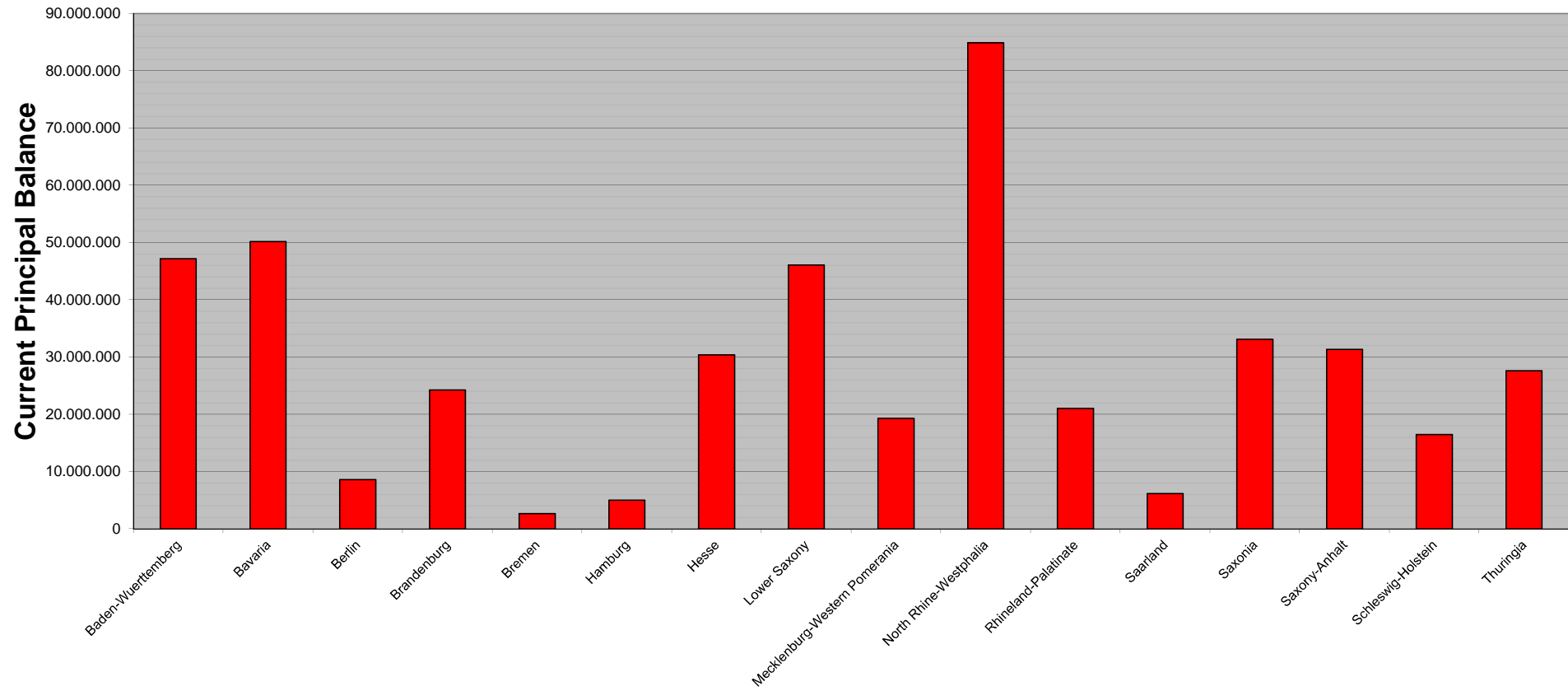
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<i>State</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Baden-Wuerttemberg	47.183.008,07	10,39%	5.010	9,86%
Bavaria	50.149.582,82	11,04%	5.216	10,26%
Berlin	8.609.487,97	1,90%	1.037	2,04%
Brandenburg	24.252.373,99	5,34%	2.903	5,71%
Bremen	2.684.808,52	0,59%	308	0,61%
Hamburg	5.031.668,33	1,11%	556	1,09%
Hesse	30.365.930,66	6,69%	3.182	6,26%
Lower Saxony	46.062.580,90	10,14%	5.381	10,58%
Mecklenburg-Western	19.269.160,95	4,24%	2.413	4,75%
North Rhine-Westphali	84.866.328,99	18,68%	9.347	18,39%
Rhineland-Palatinate	21.039.107,19	4,63%	2.223	4,37%
Saarland	6.164.739,44	1,36%	649	1,28%
Saxonia	33.107.115,44	7,29%	3.881	7,63%
Saxony-Anhalt	31.350.841,26	6,90%	3.724	7,33%
Schleswig-Holstein	16.465.342,77	3,63%	1.960	3,86%
Thuringia	27.607.855,96	6,08%	3.047	5,99%
Total	454.209.933,26	100,00%	50.837	100,00%

**SC Germany Auto 2016-1
Monthly Investor Report**

9.1 Geographical Distribution (Graph)

Reporting Date	09.02.2017	
Payment Date	13.02.2017	
Period No	9	
Monthly Period	Feb 2017	
Interest Period	from 13.01.2017	to 13.02.2017 = 31 days
Collection Period	from 01.01.2017	to 31.01.2017



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Monthly Investor Report**

10. Object/Vehicle Type



Reporting Date	09.02.2017	
Payment Date	13.02.2017	
Period No	9	
Monthly Period	Feb 2017	
Interest Period	from 13.01.2017	to 13.02.2017 = 31 days
Collection Period	from 01.01.2017	to 31.01.2017

<i>Vehicle Type</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
New Vehicle	189.464.256,60	41,71%	17.068	33,57%
Used Vehicle	264.745.676,66	58,29%	33.769	66,43%
Total	454.209.933,26	100,00%	50.837	100,00%

<i>Object Type</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Car	444.032.077,90	97,76%	48.707	95,81%
Motorbike	7.115.768,57	1,57%	1.816	3,57%
Leisure	3.062.086,79	0,67%	314	0,62%
Total	454.209.933,26	100,00%	50.837	100,00%

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Monthly Investor Report**

11. Insurances



Reporting Date	09.02.2017	
Payment Date	13.02.2017	
Period No	9	
Monthly Period	Feb 2017	
Interest Period	from 13.01.2017	to 13.02.2017 = 31 days
Collection Period	from 01.01.2017	to 31.01.2017

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	147.721.088,69	32,52%	16.303	32,07%
Yes	306.488.844,57	67,48%	34.534	67,93%
Total	454.209.933,26	100,00%	50.837	100,00%

<i>Gap Insurance (Santander Safe)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	324.250.772,41	71,39%	37.742	74,24%
Yes	129.959.160,85	28,61%	13.095	25,76%
Total	454.209.933,26	100,00%	50.837	100,00%

<i>Repair Cost Insurance (Santander AutoCare)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	414.067.506,12	91,16%	46.408	91,29%
Yes	40.142.427,14	8,84%	4.429	8,71%
Total	454.209.933,26	100,00%	50.837	100,00%

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Monthly Investor Report**

12. Type of Contract



Reporting Date			09.02.2017		
Payment Date			13.02.2017		
Period No			9		
Monthly Period			Feb 2017		
Interest Period	from	13.01.2017	to	13.02.2017	= 31 days
Collection Period	from	01.01.2017	to	31.01.2017	

<i>Contracts w/Balloon Payments</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	237.901.390,46	52,38%	34.754	68,36%
Yes	216.308.542,80	47,62%	16.083	31,64%
- of which balloon rates	120.147.827,82	26,45%		
- of which regular installments	96.160.714,98	21,17%		
Total	454.209.933,26	100,00%	50.837	100,00%

<i>Balloon Loans - Original Term in months</i>	<i>Balloon Rates in EUR</i>	<i>Balloon Rates in % of Total Balloon Rates</i>	<i>Number of Balloon Loans</i>	<i>Percentage of Total Balloon Loans</i>
0:12	55.280,47	0,05%	6	0,04%
13:25	2.492.358,79	2,07%	321	2,00%
26:38	12.691.999,31	10,56%	1.694	10,53%
39:51	39.914.611,53	33,22%	5.075	31,56%
52:64	64.959.939,86	54,07%	8.984	55,86%
65:72	17.441,86	0,01%	2	0,01%
73:	16.196,00	0,01%	1	0,01%
Total	120.147.827,82	100,00%	16.083	100,00%

<i>Balloon Loans - Remaining Term in months</i>	<i>Balloon Rates in EUR</i>	<i>Balloon Rates in % of Total Balloon Rates</i>	<i>Number of Balloon Loans</i>	<i>Percentage of Total Balloon Loans</i>
0:12	8.294.228,99	6,90%	1.151	7,16%
13:25	24.312.701,05	20,24%	3.149	19,58%
26:38	42.891.901,21	35,70%	5.753	35,77%
39:51	44.648.996,57	37,16%	6.030	37,49%
Total	120.147.827,82	100,00%	16.083	100,00%

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Monthly Investor Report**

13. Payment Methods



Reporting Date	09.02.2017	
Payment Date	13.02.2017	
Period No	9	
Monthly Period	Feb 2017	
Interest Period	from 13.01.2017	to 13.02.2017 = 31 days
Collection Period	from 01.01.2017	to 31.01.2017

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	451.883.766,60	99,49%	50.566	99,47%
Other	2.326.166,66	0,51%	271	0,53%
Total	454.209.933,26	100,00%	50.837	100,00%

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	209.564.553,98	46,14%	23.424	46,08%
1st of month	244.645.379,28	53,86%	27.413	53,92%
Total	454.209.933,26	100,00%	50.837	100,00%

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Monthly Investor Report**

14. Downpayment



Reporting Date	09.02.2017	
Payment Date	13.02.2017	
Period No	9	
Monthly Period	Feb 2017	
Interest Period	from 13.01.2017	to 13.02.2017 = 31 days
Collection Period	from 01.01.2017	to 31.01.2017

<i>Downpayment (Ranges in EUR)</i>	<i>Original Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Downpayment / Purchase Price in %</i>
No Downpayment	142.479.348,98	31,37%	14.655	28,83%	0,00%
0: 999	16.630.875,54	3,66%	2.458	4,84%	5,81%
1000: 1999	37.689.767,96	8,30%	5.022	9,88%	11,57%
2000: 2999	44.383.248,47	9,77%	5.286	10,40%	17,05%
3000: 3999	37.847.426,14	8,33%	4.326	8,51%	22,05%
4000: 4999	29.135.769,15	6,41%	3.305	6,50%	26,71%
5000: 5999	34.847.849,30	7,67%	3.733	7,34%	29,66%
6000: 6999	21.685.143,26	4,77%	2.339	4,60%	33,51%
7000: 7999	16.896.649,22	3,72%	1.826	3,59%	37,06%
8000: 8999	14.114.643,21	3,11%	1.543	3,04%	40,07%
9000: 9999	8.499.393,93	1,87%	941	1,85%	43,34%
10000:10999	17.077.867,76	3,76%	1.754	3,45%	43,48%
11000:11999	5.344.410,72	1,18%	612	1,20%	47,96%
12000:12999	6.551.326,76	1,44%	716	1,41%	49,30%
13000:13999	3.508.863,33	0,77%	409	0,80%	52,35%
14000:14999	2.933.430,15	0,65%	347	0,68%	54,63%
15000:15000	3.159.601,50	0,70%	338	0,66%	53,28%
15001:	11.424.317,88	2,52%	1.227	2,41%	60,54%
Total	454.209.933,26	100,00%	50.837	100,00%	24,21%

<i>Downpayment and Purchase Price</i>	<i>All Contracts</i>	<i>Contracts with Downpayment</i>
Average downpayment	3.732,37 €	5.244,11 €
Average Purchase Price	15.419,69 €	16.660,31 €
Mimumum Downpayment		100,00 €
Maximum Downpayment		77.875,00 €
Downpayment in %	24,21%	31,48%

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Monthly Investor Report**

15. Customer Yield



Reporting Date	09.02.2017	
Payment Date	13.02.2017	
Period No	9	
Monthly Period	Feb 2017	
Interest Period	from 13.01.2017	to 13.02.2017 = 31 days
Collection Period	from 01.01.2017	to 31.01.2017

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	245.357,30	0,05%	17	0,03%
1: 1	40.121.912,24	8,83%	3.158	6,21%
2: 2	79.771.045,56	17,56%	7.171	14,11%
3: 3	179.809.580,46	39,59%	17.459	34,34%
4: 4	97.214.536,18	21,40%	12.509	24,61%
5: 5	35.406.028,15	7,80%	6.104	12,01%
6: 6	14.444.984,01	3,18%	2.764	5,44%
7: 7	4.309.478,48	0,95%	992	1,95%
8: 8	1.873.767,74	0,41%	417	0,82%
9: 9	932.155,98	0,21%	228	0,45%
10:10	78.554,88	0,02%	17	0,03%
11:11	2.532,28	0,00%	1	0,00%
Total	454.209.933,26	100,00%	50.837	100,00%

Statistics	in %
WA Interest	3,99%

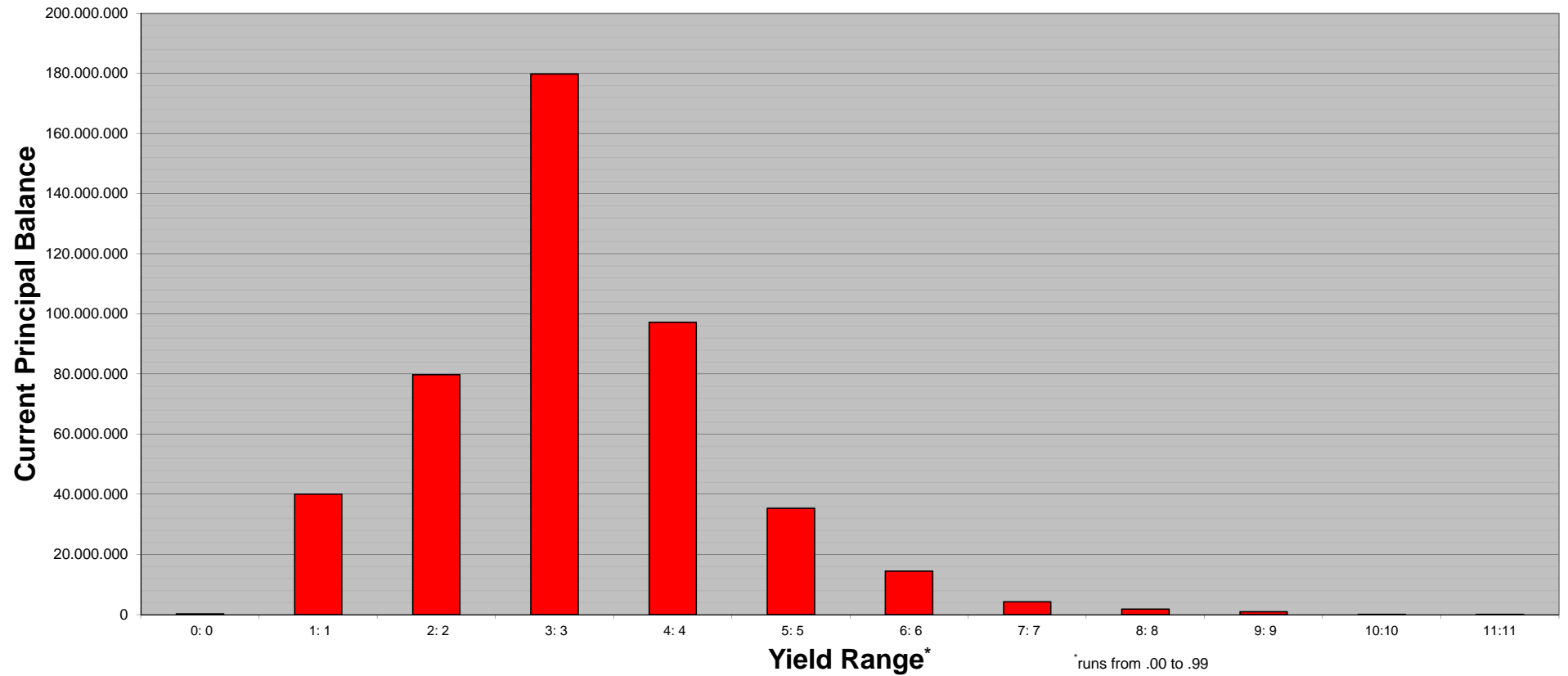
* runs from .00 to .99

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Monthly Investor Report**

15.1 Customer Yield (Graph)



Reporting Date	09.02.2017	
Payment Date	13.02.2017	
Period No	9	
Monthly Period	Feb 2017	
Interest Period	from 13.01.2017	to 13.02.2017 = 31 days
Collection Period	from 01.01.2017	to 31.01.2017



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16. Seasoning



Reporting Date	09.02.2017	
Payment Date	13.02.2017	
Period No	9	
Monthly Period	Feb 2017	
Interest Period	from 13.01.2017	to 13.02.2017 = 31 days
Collection Period	from 01.01.2017	to 31.01.2017

Seasoning in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
9:11	1.457.789,12	0,32%	122	0,24%
12:14	90.562.362,05	19,94%	8.382	16,49%
15:17	108.069.961,00	23,79%	10.688	21,02%
18:20	89.627.394,92	19,73%	9.541	18,77%
21:23	62.259.890,53	13,71%	7.745	15,23%
24:26	35.217.278,50	7,75%	4.428	8,71%
27:29	28.815.002,54	6,34%	3.708	7,29%
30:32	19.758.304,59	4,35%	2.837	5,58%
33:35	6.122.083,05	1,35%	873	1,72%
36:38	2.975.121,46	0,66%	403	0,79%
39:41	1.961.258,16	0,43%	299	0,59%
42:44	2.392.686,47	0,53%	422	0,83%
45:47	1.844.379,36	0,41%	437	0,86%
48:50	762.560,98	0,17%	172	0,34%
51:53	703.003,54	0,15%	164	0,32%
54:56	796.951,75	0,18%	239	0,47%
57:59	515.428,88	0,11%	190	0,37%
60:62	185.026,61	0,04%	80	0,16%
63:65	54.959,89	0,01%	23	0,05%
66:68	60.714,74	0,01%	29	0,06%
69:71	47.451,71	0,01%	39	0,08%
72:74	7.636,37	0,00%	7	0,01%
75:77	8.145,48	0,00%	5	0,01%
78:80	4.541,56	0,00%	4	0,01%
Total	454.209.933,26	100,00%	50.837	100,00%

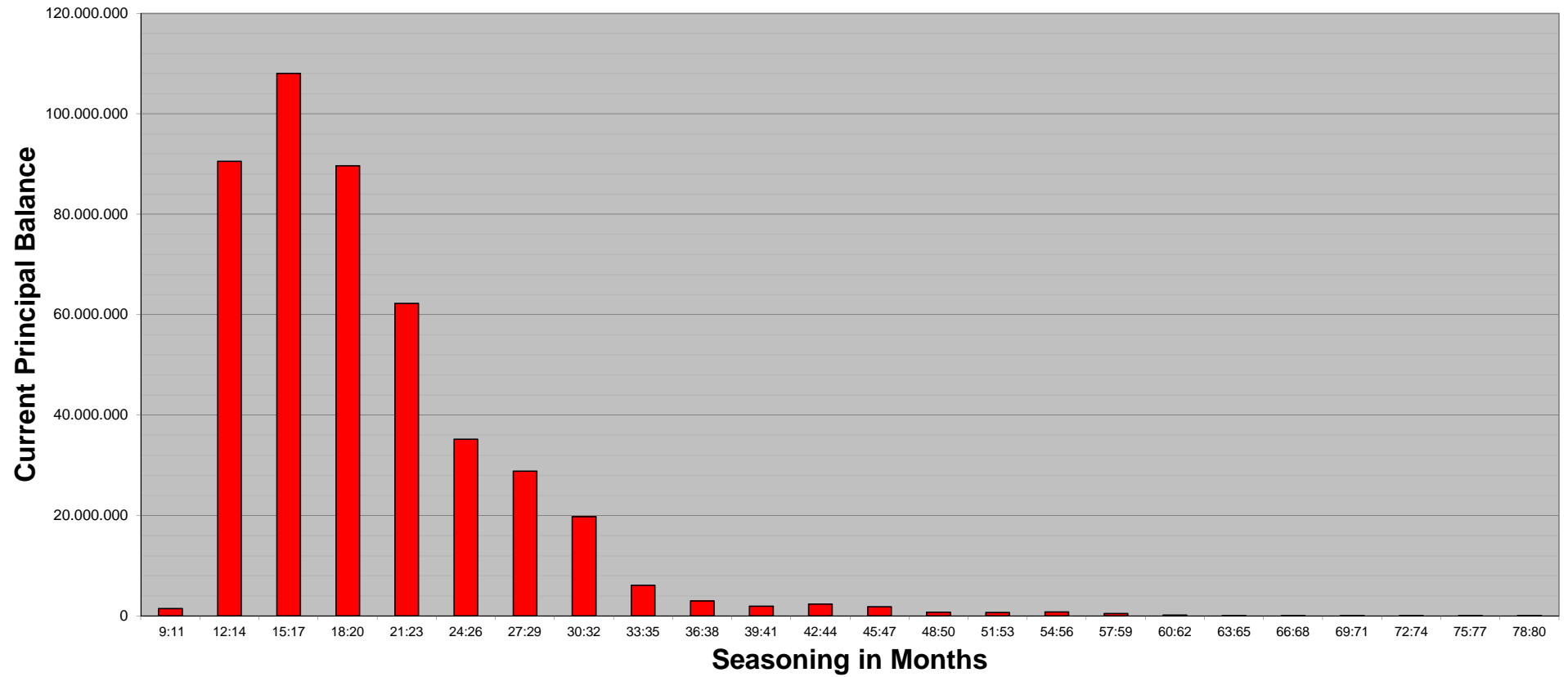
Statistics	
WA Seasoning	19,90

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16.1 Seasoning (Graph)



Reporting Date	09.02.2017	
Payment Date	13.02.2017	
Period No	9	
Monthly Period	Feb 2017	
Interest Period	from 13.01.2017	to 13.02.2017 = 31 days
Collection Period	from 01.01.2017	to 31.01.2017



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17. Remaining Term



Reporting Date	09.02.2017	
Payment Date	13.02.2017	
Period No	9	
Monthly Period	Feb 2017	
Interest Period	from 13.01.2017	to 13.02.2017 = 31 days
Collection Period	from 01.01.2017	to 31.01.2017

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	5.520.323,10	1,22%	2.809	5,53%
7:13	14.111.273,03	3,11%	3.775	7,43%
14:20	31.755.407,23	6,99%	5.666	11,15%
21:27	42.649.577,49	9,39%	5.876	11,56%
28:34	71.595.619,53	15,76%	7.852	15,45%
35:41	75.462.189,61	16,61%	7.171	14,11%
42:48	115.040.311,79	25,33%	9.585	18,85%
49:55	28.704.800,45	6,32%	2.737	5,38%
56:62	29.805.558,80	6,56%	2.573	5,06%
63:69	25.395.498,48	5,59%	1.849	3,64%
70:76	14.156.352,29	3,12%	943	1,85%
77:83	13.021,46	0,00%	1	0,00%
Total	454.209.933,26	100,00%	50.837	100,00%

Statistics

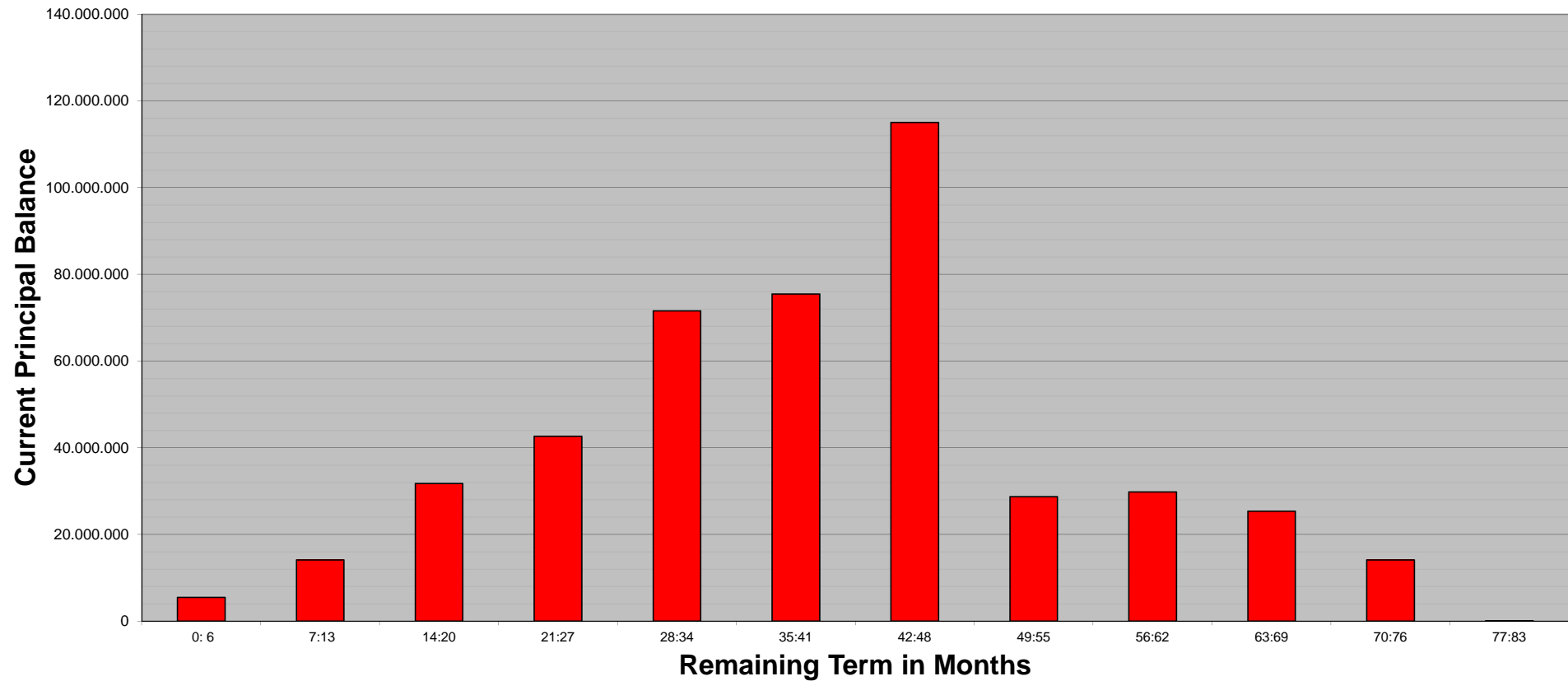
WA Remaining Term	39,59
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Monthly Investor Report**

17.1 Remaining Term (Graph)



Reporting Date	09.02.2017	
Payment Date	13.02.2017	
Period No	9	
Monthly Period	Feb 2017	
Interest Period	from 13.01.2017	to 13.02.2017 = 31 days
Collection Period	from 01.01.2017	to 31.01.2017



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18. Original Term



Reporting Date		09.02.2017			
Payment Date		13.02.2017			
Period No		9			
Monthly Period		Feb 2017			
Interest Period	from	13.01.2017	to	13.02.2017	= 31 days
Collection Period	from	01.01.2017	to	31.01.2017	

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0:12	63.612,50	0,01%	35	0,07%
13:25	6.535.615,98	1,44%	2.765	5,44%
26:38	37.038.327,44	8,15%	7.727	15,20%
39:51	101.816.503,05	22,42%	12.060	23,72%
52:64	194.011.601,83	42,71%	17.857	35,13%
65:77	62.122.832,27	13,68%	6.317	12,43%
78:	52.621.440,19	11,59%	4.076	8,02%
Total	454.209.933,26	100,00%	50.837	100,00%

Statistics

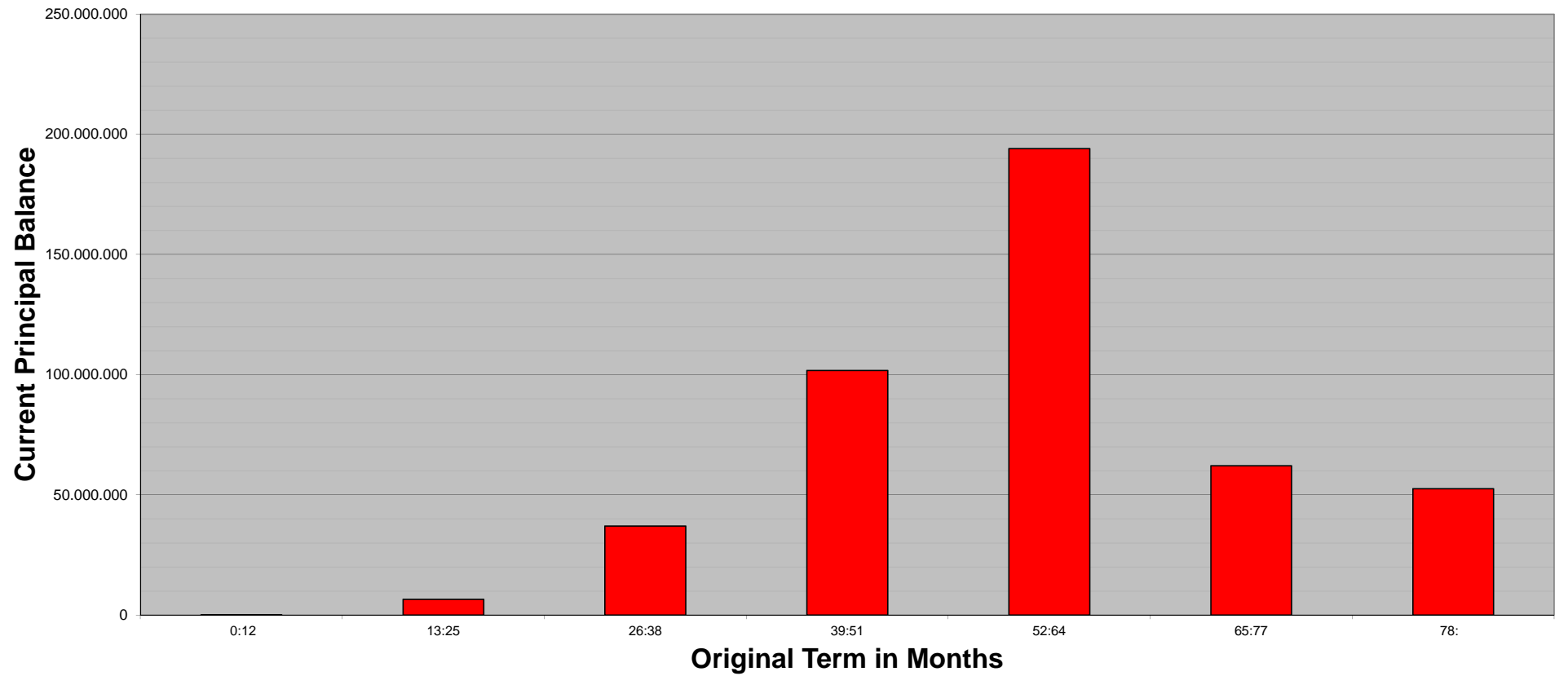
WA Original Term	59,49
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18.1 Original Term (Graph)



Reporting Date	09.02.2017	
Payment Date	13.02.2017	
Period No	9	
Monthly Period	Feb 2017	
Interest Period	from 13.01.2017	to 13.02.2017 = 31 days
Collection Period	from 01.01.2017	to 31.01.2017



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19. Manufacturer Brands



Reporting Date	09.02.2017	
Payment Date	13.02.2017	
Period No	9	
Monthly Period	Feb 2017	
Interest Period	from 13.01.2017	to 13.02.2017 = 31 days
Collection Period	from 01.01.2017	to 31.01.2017

<i>Manufacturer brands</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
1	54.116.787,93	11,91%	4.717	9,28%
2	47.698.806,47	10,50%	4.128	8,12%
3	42.941.338,19	9,45%	5.057	9,95%
4	40.450.640,67	8,91%	5.234	10,30%
5	38.289.691,76	8,43%	4.439	8,73%
6	33.232.560,61	7,32%	3.440	6,77%
7	21.556.240,55	4,75%	2.129	4,19%
8	18.100.729,35	3,99%	1.754	3,45%
9	16.985.358,92	3,74%	2.095	4,12%
10	16.325.311,95	3,59%	1.796	3,53%
11	14.819.445,84	3,26%	1.667	3,28%
12	12.388.136,33	2,73%	1.600	3,15%
13	12.142.904,59	2,67%	1.314	2,58%
14	10.248.681,81	2,26%	1.343	2,64%
15	10.016.936,63	2,21%	1.517	2,98%
	389.313.571,60	85,71%	42.230	83,07%

TOP 15 manufacturer brands in alphabetical order:
Audi, BMW, Citroen, Ford, Hyundai, Kia, Mazda, Mercedes, Nissan, Opel, Renault, SEAT (E), Skoda, Suzuki, VW

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20. Priority of Payments + Transaction Costs



Reporting Date	09.02.2017	
Payment Date	13.02.2017	
Period No	9	
Monthly Period	Feb 2017	
Interest Period	from 13.01.2017	to 13.02.2017 = 31 days
Collection Period	from 01.01.2017	to 31.01.2017

Priority of Payments

Available Distribution Amount	23.284.531,63 €
Senior Expenses	- €
Net Swap Payments	- €
Interest Notes Class A	- €
Interest Notes Class B	32.964,30 €
Payments to Liquidity Reserve Fund	6.000.000,00 €
Principal Payments Class A	15.368.137,05 €
Principal Payments Class B	- €
Payment due to rounding differences	33,19 €
Payments to Reserve Fund	- €
Payments to Commingling Reserve Ledger	n/a
Payments to Set-Off Reserve Ledger	n/a
Swap Termination Payments	n/a
Interest Subordinated Loan	8.473,33 €
Principal Payments Subordinated Loan	- €
Payments to Seller	= 1.874.923,76 €

Transaction Costs

	All notes	Class A	Class B
Senior Expenses	- €	- €	- €
Interest accrued for the Period	32.964,30 €	- €	32.964,30 €
Cumulative Interest accrued	287.095,65 €	- €	287.095,65 €
Interest Payments	32.964,30 €	- €	32.964,30 €
Cumulative Interest Payments	287.095,65 €	- €	287.095,65 €
Interest accrued on Subordinated Loan for the	8.473,33 €	- €	- €
Cumulative Interest accrued on Subordinated L	73.799,99 €	- €	- €
Interest Payments on Subordinated Loan	8.473,33 €	- €	- €
Cumulative Interest Payments on Subordinatec	73.799,99 €	- €	- €
Unpaid Interest for the Period	- €	- €	- €
Cumulative Unpaid Interest	- €	- €	- €

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21.1 Swap Counterparty 1



Reporting Date	09.02.2017				
Payment Date	13.02.2017				
Period No	9				
Monthly Period	Feb 2017				
Interest Period	from	13.01.2017	to	13.02.2017	= 31 days
Collection Period	from	01.01.2017	to	31.01.2017	

Swap Counterparty

Swap Counterparty Abbey National Treasury Services plc
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	Moody's			Fitch			S & P			Trigger breach
		Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	A3	-		A	F1		A	A-1		no
2nd Rating Trigger	Guarantee or Replacement	Baa1	-		BBB-	F3		BBB+	A-1		no
Current Counterparty Ratings		Aa3	P-1	NEG	A	F1	POS	A	A-1	NEG	

Current Swap Data

Swap Type Fixed Floating Interest Rate Swap
Notional Amount 213.039.051,75
Fixed Rate -0,4000%
Floating Rate (Euribor) -0,3720%
Net Swap Payments 5.136,61
Notional Amount next period 205.354.983,23

Swap Counterparty Details

Abbey National Treasury Services plc
FI Structuring
2 Triton Square
Regent's Place
London, NW1 3AN
United Kingdom
Phone +44 20 7756 6960
Email: robustiano.tubio@santandergercb.com

Counterparty Replacement

Old Counterparty Abbey National Treasury Services plc
Current Counterparty Abbey National Treasury Services plc

Swap Collateral

Beginning of Period - €
Cash Outflow - €
Cash Inflow - €
End of Period - €

Ratings as of 31.01.2017, data source: Bloomberg

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21.2 Swap Counterparty 2



Reporting Date	09.02.2017				
Payment Date	13.02.2017				
Period No	9				
Monthly Period	Feb 2017				
Interest Period	from	13.01.2017	to	13.02.2017	= 31 days
Collection Period	from	01.01.2017	to	31.01.2017	

Swap Counterparty

Swap Counterparty DZ Bank AG
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	Moody's			Fitch			S & P			Trigger breach
		Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	A3	-		A	F1		A	A-1		no
2nd Rating Trigger	Guarantee or Replacement	Baa1	-		BBB-	F3		BBB+	A-1		no
Current Counterparty Ratings		Aa3	P-1	STABLE	AA-	F1+	STABLE	AA-	A-1+	STABLE	

Current Swap Data

Swap Type Fixed Floating Interest Rate Swap
Notional Amount 213.039.051,75
Fixed Rate -0,4000%
Floating Rate (Euribor) -0,3720%
Net Swap Payments 5.136,61
Notional Amount next period 205.354.983,23

Swap Counterparty Details

DZ Bank AG
Kapitalmärkte Handel / ABS-Emissionen
Platz der Republik
60265 Frankfurt am Main
Germany
Phone +49 69 7447 4341
Email: Tom.Oelrich@dzbank.de

Counterparty Replacement

Old Counterparty DZ Bank AG
Current Counterparty DZ Bank AG

Swap Collateral

Beginning of Period - €
Cash Outflow - €
Cash Inflow - €
End of Period - €

Ratings as of 31.01.2017, data source: Bloomberg

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22. Retention



Reporting Date	09.02.2017	
Payment Date	13.02.2017	
Period No	9	
Monthly Period	13.02.2017	
Interest Period	from 13.01.2017	to 13.02.2017 = 31 days
Collection Period	from 01.01.2017	to 31.01.2017

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Auto 2014-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining the regulatory first loss tranche which is represented by the Subordinated Loan of at least 1% and by retaining the regulatory second loss tranche which is represented by the Class B Notes of at least 4%.

Outstanding Principal Balance of Purchased Receivables as of the Offer Date:	599.999.999,80 €
Outstanding Principal Balance of Purchased Receivables as of the beginning of the Monthly Period:	469.578.089,22 €
Outstanding Principal Balance of Purchased Receivables as of the end of the Monthly Period:	454.209.933,26 €
Outstanding Principal Balance of the Subordinated Loan as of the Offer Date:	6.000.000,00 €
Outstanding Principal Balance of the Subordinated Loan as of the beginning of the Monthly Period:	6.000.000,00 €
Outstanding Principal Balance of the Subordinated Loan as of the end of the Monthly Period:	6.000.000,00 €
Outstanding Balance of the Class B Notes as of the Offer Date:	43.500.000,00 €
Outstanding Balance of the Class B Notes as of the beginning of the Monthly Period:	43.500.000,00 €
Outstanding Balance of the Class B Notes as of the end of the Monthly Period:	43.500.000,00 €
Net Economic Interest Ratio as of Offer Date:	8,25%
Net Economic Interest Ratio as of the beginning of the Monthly Period:	10,54%
Net Economic Interest Ratio as of the end of the Monthly Period:	10,90%

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23. Counterparties



Reporting Date	09.02.2017					
Payment Date	13.02.2017					
Period No	9					
Monthly Period	Feb 2017					
Interest Period	from	13.01.2017	to	13.02.2017	=	31 days
Collection Period	from	01.01.2017	to	31.01.2017		

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Phone: +44(20)733-02000

Transaction Account:

eMail: mbs.erg.london@usbank.com
Phone: +44(20)733-02000

Transaction Security Trustee:

directors-uk@intertrustgroup.com
Phone: +44 207 398 6300

Data Trustee:

eMail: frankfurt@intertrustgroup.com
Phone: +49 69 643 50 8900

Banco Santander S.A.

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Regent's Place
London NW1 3AN
United Kingdom

HSBC

8 Canada Square
London E14 5HQ
United Kingdom

LBBW

Am Hauptbahnhof 2
70173 Stuttgart
Germany

Elavon Financial Services Limited

5th Floor, 125 Old Broad Street
London EC2N 1Ar
United Kingdom

Elavon Financial Services Limited

5th Floor, 125 Old Broad Street
London EC2N 1Ar
United Kingdom

Intertrust Trustees Limited

35 Great St. Helen's
London EC3A 6AP
United Kingdom

Intertrust (Deutschland) GmbH

Grüneburgweg 58-62
60322 Frankfurt am Main
Germany

Rating Agencies:

Moody's Deutschland GmbH

Strutred Finance Monitoring
An der Welle 5
60322 Frankfurt am Main
Germany

Fitch Ratings Limited

Strutred Finance Monitoring
30 North Colonnade, Canary Wharf
London E14 5GN
United Kingdom

Standard & Poor's Ratings Services

Structured Finance
20 Canada Square
E14 5LH London
United Kingdom

Ratings as of 31.01.2017, data source: Bloomberg

Moody's			Fitch			S & P			Counterparty status
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
(P)A3	P-2	STABLE	A-	F2	STABLE	A-	A-2	STABLE	performing
Aa2	P-1	NEG	AA-	F1+	STABLE	AA-	A-1+	NEG	performing
A1	P-1	STABLE	A-	F1	STABLE	-	-	-	performing
Aa2	P-1	STABLE	AA	F1+	STABLE	AA-	A-1+	STABLE	performing
Aa2	P-1	STABLE	AA	F1+	STABLE	AA-	A-1+	STABLE	performing
-	-	-	-	-	-	-	-	-	performing
-	-	-	-	-	-	-	-	-	performing

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24. Issuer Information



Reporting Date		09.02.2017				
Payment Date		13.02.2017				
Period No		9				
Monthly Period		Feb 2017				
Interest Period	from	13.01.2017	to	13.02.2017	=	31 days
Collection Period	from	01.01.2017	to	31.01.2017		

Deal Name:

SC Germany Auto 2016-1

Issuer:

SC Germany Auto 2016-1 UG (haftungsbeschränkt)

The Managing Directors
Steinweg 3-5
60313 Frankfurt am Main
Germany
eMail fradirectors@wilmingtontrust.com
fax +49 (0) 69 2992 5387

Seller of the Receivables:

Santander Consumer Bank AG

Servicer Name:

Santander Consumer Bank AG

Reporting Entity:

Santander Consumer Bank AG

Capital Markets
Santander-Platz 1
41061 Mönchengladbach
Germany
eMail abs_ger@santander.de
fax +49 (0) 2161 690 7077

SPV-Administrator:

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eMail fradirectors@wilmingtontrust.com
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25. Santander Consumer Bank



Reporting Date	09.02.2017				
Payment Date	13.02.2017				
Period No	9				
Monthly Period	Feb 2017				
Interest Period	from	13.01.2017	to	13.02.2017	= 31 days
Collection Period	from	01.01.2017	to	31.01.2017	

Contact Details

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Ratings Santander

	Moody's			Fitch			S & P			DBRS		
	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
Banco Santander S.A.	(P)A3	P-2	STABLE	A-	F2	STABLE	A-	A-2	STABLE	A	R-1L	STABLE
Santander Consumer Finance S.A.	A3	P-2	STABLE	A-	F2	STABLE	BBB+	A-2	STABLE	-	-	-

Ratings as of 31.01.2017, data source: Bloomberg

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26. Glossary



Reporting Date		09.02.2017				
Payment Date		13.02.2017				
Period No		9				
Monthly Period		Feb 2017				
Interest Period	from	13.01.2017	to	13.02.2017	=	31 days
Collection Period	from	01.01.2017	to	31.01.2017		

Aggregate Outstanding Principal Amount:	Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.
Balloon Loan:	A loan where the final payment due is higher than any of the previous loan instalments payable by the relevant debtor.
Balloon Payment:	The final payment of a balloon loan.
Defaulted Contracts/Defaults:	Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.
Delinquent Receivable:	Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.
Downpayment:	The initial upfront portion of the total net amount due at the time of finalizing the contract.
Excess Spread:	Excess Spread equals WA Portfolio Yield minus Fixed Swap Rate minus WA Notes Margin
Gap Insurance:	Insurance which covers the risk that loss is incurred if the relevant Financed Vehicle has to be completely written off (total damage) due to fire, accident (irrespective of whether such accident was caused by the Debtor or a third party), flooding or theft
Legal Maturity:	Final Payment date on which each Class A Note will be redeemed in full.
Expected Maturity:	Maturity date of the notes under the assumption of (a) a 14% constant prepayment rate, (b) an exercised Clean-Up Call at 10% and (c) a 2,7% Gross Loss Assumption.
Leisure:	Is composed of motorised and not motorised caravans and campers.
Payment Protection Insurance:	Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance
Recoveries:	Any amount received on defaulted contracts
Repair Cost Insurance:	Insurance which covers repair costs for the repair of certain important components of the Financed Vehicle
Set-Off Reserves (X/Y):	Protection against set-off risks due to (X) capitalized service fees (e.g. Payment Protection Insurance, Gap Insurance, Repair Cost Insurance) and (Y) deposits
Used Vehicle	Shall mean any Financed Vehicle the date of purchase of which by the relevant debtor was later than 12 months after the date of first registration of such Financed Vehicle