

# SC Germany Auto 2016-1 Monthly Investor Report



DEUTSCHER  
VERBRIEFUNGSSTANDARD



 Santander

**SC Germany Auto 2016-1  
Monthly Investor Report**

**Cover Sheet Monthly Investor Report**



Reporting Date	09.02.2018				
Payment Date	13.02.2018				
Period No	21				
Monthly Period	Feb 2018				
Interest Period from	15.01.2018	to	13.02.2018	=	29 days
Collection Period from	01.01.2018	to	31.01.2018		

**Index**

**Page**

1. Portfolio Information	<a href="#">1</a>
2. Reserve Accounts	<a href="#">2</a>
3. Delinquency Data	<a href="#">3</a>
4. Default Data	<a href="#">4</a>
4.1 Default Data per Quarter	<a href="#">5</a>
5. Outstanding Notes	<a href="#">6</a>
6. Original Principal Balance	<a href="#">7</a>
6.1 Original PB (Graph)	<a href="#">8</a>
7. Current Principal Balance	<a href="#">9</a>
7.1 Current PB (Graph)	<a href="#">10</a>
8. Borrower Concentration	<a href="#">11</a>
9. Geographical Distribution	<a href="#">12</a>
9.1 Geographical (Graph)	<a href="#">13</a>
10. Object/Vehicle Type	<a href="#">14</a>
11. Insurances	<a href="#">15</a>
12. Contract Type	<a href="#">16</a>
13. Payment Methods	<a href="#">17</a>
14. Downpayment	<a href="#">18</a>
15. Customer Yield	<a href="#">19</a>
15.1 Customer Yield (Graph)	<a href="#">20</a>
16. Seasoning	<a href="#">21</a>
16.1 Seasoning (Graph)	<a href="#">22</a>
17. Remaining Term	<a href="#">23</a>
17.1 Remaining Term (Graph)	<a href="#">24</a>
18. Original Term	<a href="#">25</a>
18.1 Original Term (Graph)	<a href="#">26</a>
19. Manufacturer Brands	<a href="#">27</a>
20. Priority of Payments + Transaction Costs	<a href="#">28</a>
21.1 Swap Counterparty 1 Data	<a href="#">29</a>
21.2 Swap Counterparty 2 Data	<a href="#">30</a>
22. Retention	<a href="#">31</a>
23. Counterparties	<a href="#">32</a>
24. Issuer Information	<a href="#">33</a>
25. Santander Consumer Bank	<a href="#">34</a>
26. Glossary	<a href="#">35</a>

**SC Germany Auto 2016-1  
Monthly Investor Report**

**1. Portfolio Information**



Reporting Date	09.02.2018			
Payment Date	13.02.2018			
Period No	21			
Monthly Period	Feb 2018			
Interest Period from	15.01.2018	to	13.02.2018	= 29 days
Collection Period from	01.01.2018	to	31.01.2018	

Outstanding Receivables	No. of Contracts	current period	previous period
		Aggregate Outstanding Principal Amount	Aggregate Outstanding Principal Amount
<b>Beginning of Period</b>	<b>38.461</b>	<b>297.471.609,80 €</b>	<b>309.105.688,08 €</b>
Scheduled Principal Payments		8.089.881,98 €	
Prepayment Principal		3.876.589,84 €	
Others		149.681,02 €	
<b>Total Principal Collections</b>		<b>12.116.152,84 €</b>	<b>11.610.190,84 €</b>
<b>Total Interest Collections</b>		<b>1.178.382,02 €</b>	<b>1.196.591,67 €</b>
<b>Defaults</b>		<b>73.787,05 €</b>	<b>23.887,44 €</b>
<b>End of Period</b>	<b>37.428</b>	<b>285.281.669,91 €</b>	<b>297.471.609,80 €</b>
Current Prepayment Rate (annualised)		14,6%	

**SC Germany Auto 2016-1  
Monthly Investor Report**

**2. Reserve Accounts**



Reporting Date	09.02.2018			
Payment Date	13.02.2018			
Period No	21			
Monthly Period	Feb 2018			
Interest Period from	15.01.2018	to	13.02.2018	= 29 days
Collection Period from	01.01.2018	to	31.01.2018	

**Note Balance**

Beginning of Period	297.471.630,15 €
End of Period	285.281.720,25 €

**Reserve Accounts**

Reserve Account	in %		Trigger Event y/n
Beginning of Period	2,02%	6.000.000,00 €	
Cash Outflow		50.567,40 €	
Cash Inflow		- €	
End of Period	2,09%	5.949.432,60 €	
Required Reserve Fund	2,09%	5.949.432,60 €	
<b>(thereof) Liquidity Reserve Account</b>			
Beginning of Period	2,02%	6.000.000,00 €	
Cash Outflow		50.567,40 €	
Cash Inflow		- €	
End of Period	2,09%	5.949.432,60 €	
Required Liquidity Reserve Fund		5.949.432,60 €	
<b>Commingling Reserve</b>			
Beginning of Period	8,40%	24.995.091,61 €	yes
Cash Outflow		688.819,16 €	
Cash Inflow		- €	
End of Period	8,52%	24.306.272,45 €	
Required Commingling Reserve Fund		24.306.272,45 €	
<b>Set-Off Reserve (X)</b>			
Beginning of Period	3,64%	10.825.149,55 €	
Cash Outflow		521.294,16 €	
Cash Inflow		- €	
End of Period	3,61%	10.303.855,39 €	
Required Set-Off Reserve (X) Fund		10.303.855,39 €	
<b>Set-Off Reserve (Y)</b>			
Beginning of Period	0,19%	563.328,21 €	yes
Cash Outflow		- €	
Cash Inflow		7.929,75 €	
End of Period	0,20%	571.257,96 €	
Required Set-Off Reserve (Y) Fund		571.257,96 €	
Current Set-Off (Y) Amount		571.257,96 €	
Set-Off Amount (per Loan)		15,26 €	
Set-Off Amount (in % of Outstanding Balance)		0,20%	

**SC Germany Auto 2016-1  
Monthly Investor Report**

**3. Delinquency Data**



Reporting Date	09.02.2018				
Payment Date	13.02.2018				
Period No	21				
Monthly Period	Feb 2018				
Interest Period	from	15.01.2018	to	13.02.2018	= 29 days
Collection Period	from	01.01.2018	to	31.01.2018	

**Note Balance**

Beginning of Period	297.471.630,15 €
End of Period	285.281.720,25 €

**Delinquency Data and Ratios**

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
<b>3-MRA* 1- 30 days past due</b>	<b>0,18%</b>			
1- 30 days past due period before previous period		610.951,11 €	56.711,81 €	67
1- 30 days past due previous period		347.595,58 €	29.813,64 €	47
1- 30 days past due current period	0,21%	613.393,95 €	31.425,35 €	74
<b>3-MRA* 31- 60 days past due</b>	<b>0,17%</b>			
31- 60 days past due period before previous period		519.308,67 €	19.923,25 €	57
31- 60 days past due previous period		657.320,21 €	31.238,78 €	77
31- 60 days past due current period	0,10%	310.589,54 €	18.612,22 €	45
<b>3-MRA* 61-90 days past due</b>	<b>0,06%</b>			
61- 90 days past due period before previous period		99.285,64 €	7.170,69 €	14
61- 90 days past due previous period		211.183,64 €	12.879,12 €	23
61- 90 days past due current period	0,07%	193.563,63 €	21.297,23 €	27
<b>3-MRA* 91-120 days past due</b>	<b>0,04%</b>			
91- 120 days past due period before previous period		171.351,28 €	18.054,72 €	19
91- 120 days past due previous period		125.201,54 €	12.072,85 €	16
91- 120 days past due current period	0,02%	58.997,42 €	5.333,08 €	9
<b>3-MRA* 121-150 days past due</b>	<b>0,03%</b>			
121- 150 days past due period before previous period		66.333,09 €	7.795,22 €	7
121- 150 days past due previous period		78.505,70 €	11.872,44 €	8
121- 150 days past due current period	0,03%	90.251,57 €	9.926,38 €	10
<b>3-MRA* 151-180 days past due</b>	<b>0,04%</b>			
151- 180 days past due period before previous period		162.643,82 €	37.711,08 €	20
151- 180 days past due previous period		91.549,60 €	17.089,75 €	11
151- 180 days past due current period	0,03%	96.276,81 €	22.814,64 €	11

\* 3-MRA stands for three months rolling average

**SC Germany Auto 2016-1  
Monthly Investor Report**

**4. Default Data**



Reporting Date	09.02.2018				
Payment Date	13.02.2018				
Period No	21				
Monthly Period	Feb 2018				
Interest Period	from	15.01.2018	to	13.02.2018	= 29 days
Collection Period	from	01.01.2018	to	31.01.2018	

**Note Balance**

Beginning of Period	297.471.630,15 €
End of Period	285.281.720,25 €

**Default Data and Ratios**

**Current Default**

	Amount	Number of Loans
Current Period Gross Default	73.787,05 €	
Current Period Recoveries	11.380,99 €	
Current Period Net Default	62.406,06 €	
New Number of Defaulted Contracts		12

**Cumulative Default**

Cumulative Gross Default	860.253,65 €	
Cumulative Recoveries	48.050,67 €	
Cumulative Net Default	812.202,98 €	
Total Number of Defaulted Contracts		130

**3-MRA\* /  
current ratio**

**Ratio**

**3-MRA\* Annualised Net Default Ratio (New Default)**

Annualised Loss Ratio period before previous period	0,45%
Annualised Loss Ratio previous period	0,06%
Annualised Loss Ratio current period	0,26%

**Principal Deficiency**

	Amount	Trigger Event y/n
Principal Deficiency period before previous period	- €	no
Principal Deficiency previous period	- €	
Principal Deficiency current period	- €	
<b>PDL Trigger</b>	7.500.000,00 €	

**Repurchased Assets**

Current Repurchased Asset Amount through breach of warranty or voluntary buyback	- €
Cumulative Repurchased Asset Amount through breach of warranty or voluntary buyback	- €

\* 3-MRA stands for three months rolling average

SC Germany Auto 2016-1  
Monthly Investor Report

4.1 Default Data per Quarter



Reporting Date	09.02.2018				
Payment Date	13.02.2018				
Period No	21				
Monthly Period	Feb 2018				
Interest Period	from	15.01.2018	to	13.02.2018	= 29 days
Collection Period	from	01.01.2018	to	31.01.2018	

Quarter of Default	Periods	New Defaults	Recoveries	Recoveries in Quarter							
				Q2 2016	Q3 2016	Q4 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	Q1 2018
Q2 2016	1-2	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Q3 2016	3-5	59.238,42	4.542,98	0,00	270,00	739,00	680,00	595,00	1.643,98	420,00	195,00
Q4 2016	6-8	78.829,99	4.412,13	0,00	0,00	150,00	712,22	936,66	1.848,25	560,00	205,00
Q1 2017	9-11	127.211,89	11.377,31	0,00	0,00	0,00	1.002,34	1.400,87	5.104,97	2.969,13	900,00
Q2 2017	12-14	134.983,21	11.338,72	0,00	0,00	0,00	0,00	110,00	735,00	2.470,00	8.023,72
Q3 2017	15-17	200.786,64	7.806,06	0,00	0,00	0,00	0,00	0,00	5.080,00	2.066,30	659,76
Q4 2017	18-20	185.416,45	8.573,47	0,00	0,00	0,00	0,00	0,00	0,00	7.175,96	1.397,51
Q1 2018	21-21	73.787,05	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
<b>Total</b>		<b>860.253,65</b>	<b>48.050,67</b>	<b>0,00</b>	<b>270,00</b>	<b>889,00</b>	<b>2.394,56</b>	<b>3.042,53</b>	<b>14.412,20</b>	<b>15.661,39</b>	<b>11.380,99</b>

**SC Germany Auto 2016-1  
Monthly Investor Report**

**5. Outstanding Notes**



Reporting Date	09.02.2018			
Payment Date	13.02.2018			
Period No	21			
Monthly Period	Feb 2018			
Interest Period from	15.01.2018	to	13.02.2018	= 29 days
Collection Period from	01.01.2018	to	31.01.2018	

**1. Note Balance**

	All notes	Class A	Class B
<b>General Note Information</b>			
ISIN Code		XS1405757714	XS1405762045
Currency		EUR	EUR
Initial Tranching	in %	92,75%	7,25%
Legal Maturity		Dec 2025	Dec 2025
Expected Maturity		Jun 2020	Jun 2020
Original Rating (Fitch / Moody's / S&P)		AAAsf/Aaa(sf)/AAA (sf)	NR/NR/NR
Current Rating (Fitch / Moody's / S&P)*		AAAsf/Aaa(sf)/AAA (sf)	NR/NR/NR
Initial Notes Aggregate Principal Outstanding Balance	600.000.000,00 €	556.500.000,00 €	43.500.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €
Initial Number of Notes per Class		5.565	435
<b>Current Note Information</b>			
Class Principal Outstanding Balance Beginning of Period	297.471.630,15 €	253.971.630,15 €	43.500.000,00 €
Available Distribution Amount	19.312.278,44 €		
Amortisation	12.189.909,90 €		
Redemption per Class	12.189.909,90 €	12.189.909,90 €	0,00 €
Redemption per Note		2.190,46 €	0,00 €
Class Principal Outstanding Balance End of Period	285.281.720,25 €	241.781.720,25 €	43.500.000,00 €
Current Tranching		84,8%	15,2%
Current Pool Factor		0,43	1,00

**2. Payments to Investors per Note**

	All notes	Class A	Class B
Interest Rate Basis: 1-M Euribor / Spread / Fixed Rate	-0,369%	+32 bps	0,88%
DayCount Convention		act/360	act/360
Interest Days	29		
Principal Outstanding per Note Beginning of Period		45.637,31 €	100.000,00 €
> Principal Repayment per Note		<b>2.190,46 €</b>	<b>0,00 €</b>
Principal Outstanding per Note End of Period		43.446,85 €	100.000,00 €
> Interest accrued for the period		<b>0,00 €</b>	<b>30.837,15 €</b>
Interest Payment		<b>0,00 €</b>	<b>30.837,15 €</b>
Interest Payment per Note		<b>0,00 €</b>	<b>70,89 €</b>

**3. Credit Enhancements**

	Class A	Class B
Initial total CE (Subordination, Reserve)	8,25%	1,00%
Current CE (incl. Excess Spread)	21,21%	5,96%
Current CE (excl. Excess Spread)	17,33%	2,09%

**4. Placement Disclosure**

	Class A	Class B	
Pre-placed privately with investors which are not in the OG	- €	- €	At Closing
Retained by a member of the OG	- €	43.500.000 €	At Closing
Publicly offered to investors which are not in the OG	556.500.000 €	- €	At Closing
Privately-placed with investors which are not in the OG	- €	- €	Current Period
Retained by a member of the OG	- €	43.500.000 €	Current Period
Publicly-placed with investors which are not in the OG	241.781.720 €	- €	Current Period
Initially retained by a member of the OG, but subsequently placed with investors	- €	- €	Current Period

OG stands for Originator Group  
\* Last rating action as of 31.05.2016



**SC Germany Auto 2016-1  
Monthly Investor Report**

**6. Original Principal Balance**



Reporting Date	09.02.2018	
Payment Date	13.02.2018	
Period No	21	
Monthly Period	Feb 2018	
Interest Period	from 15.01.2018	to 13.02.2018 = 29 days
Collection Period	from 01.01.2018	to 31.01.2018

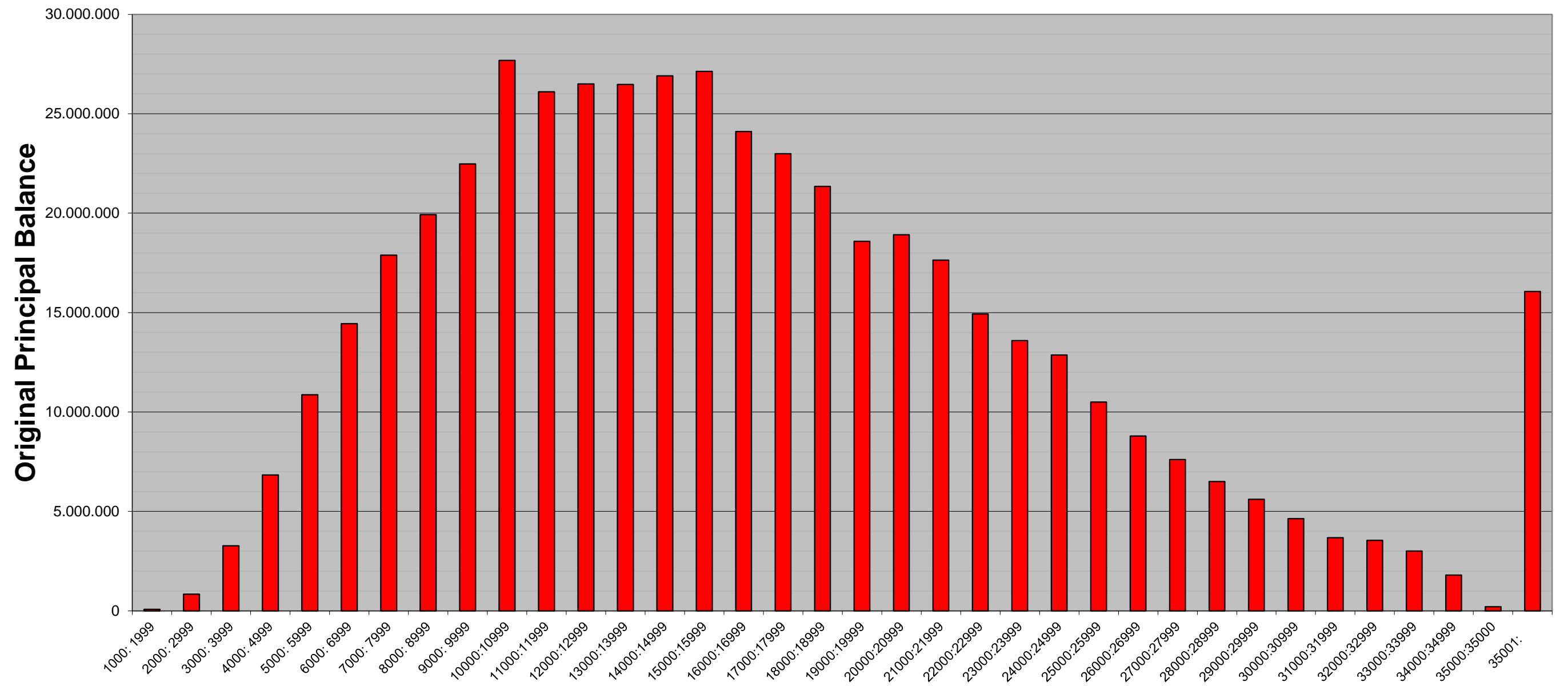
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
1000: 1999	72.309,23	0,01%	43	0,11%
2000: 2999	833.257,35	0,17%	324	0,87%
3000: 3999	3.275.367,87	0,66%	923	2,47%
4000: 4999	6.827.777,20	1,38%	1.511	4,04%
5000: 5999	10.866.598,57	2,20%	1.979	5,29%
6000: 6999	14.438.727,04	2,92%	2.218	5,93%
7000: 7999	17.889.156,91	3,62%	2.385	6,37%
8000: 8999	19.928.840,19	4,03%	2.342	6,26%
9000: 9999	22.473.592,36	4,55%	2.364	6,32%
10000:10999	27.684.301,20	5,60%	2.638	7,05%
11000:11999	26.106.070,62	5,28%	2.269	6,06%
12000:12999	26.496.445,63	5,36%	2.119	5,66%
13000:13999	26.468.207,62	5,35%	1.961	5,24%
14000:14999	26.911.181,56	5,44%	1.855	4,96%
15000:15999	27.126.500,38	5,49%	1.751	4,68%
16000:16999	24.105.233,84	4,88%	1.462	3,91%
17000:17999	22.990.521,62	4,65%	1.315	3,51%
18000:18999	21.342.623,76	4,32%	1.154	3,08%
19000:19999	18.582.946,99	3,76%	953	2,55%
20000:20999	18.909.546,08	3,83%	924	2,47%
21000:21999	17.635.243,25	3,57%	821	2,19%
22000:22999	14.927.698,98	3,02%	664	1,77%
23000:23999	13.582.947,01	2,75%	578	1,54%
24000:24999	12.865.142,99	2,60%	526	1,41%
25000:25999	10.497.024,35	2,12%	412	1,10%
26000:26999	8.793.446,05	1,78%	332	0,89%
27000:27999	7.612.335,61	1,54%	277	0,74%
28000:28999	6.498.199,16	1,31%	228	0,61%
29000:29999	5.604.892,48	1,13%	190	0,51%
30000:30999	4.632.145,97	0,94%	152	0,41%
31000:31999	3.682.292,86	0,74%	117	0,31%
32000:32999	3.543.558,86	0,72%	109	0,29%
33000:33999	3.011.365,53	0,61%	90	0,24%
34000:34999	1.796.080,86	0,36%	52	0,14%
35000:35000	210.000,00	0,04%	6	0,02%
35001:	16.065.740,21	3,25%	384	1,03%
<b>Total</b>	<b>494.287.320,19</b>	<b>100,00%</b>	<b>37.428</b>	<b>100,00%</b>

Statistics	in EUR
Average Amount	13.206,35

**SC Germany Auto 2016-1  
Monthly Investor Report**

**6.1 Original PB (Graph)**

Reporting Date	09.02.2018				
Payment Date	13.02.2018				
Period No	21				
Monthly Period	Feb 2018				
Interest Period	from	15.01.2018	to	13.02.2018	= 29 days
Collection Period	from	01.01.2018	to	31.01.2018	



**SC Germany Auto 2016-1  
Monthly Investor Report**

**7. Current Principal Balance**



Reporting Date	09.02.2018	
Payment Date	13.02.2018	
Period No	21	
Monthly Period	Feb 2018	
Interest Period	from 15.01.2018	to 13.02.2018 = 29 days
Collection Period	from 01.01.2018	to 31.01.2018

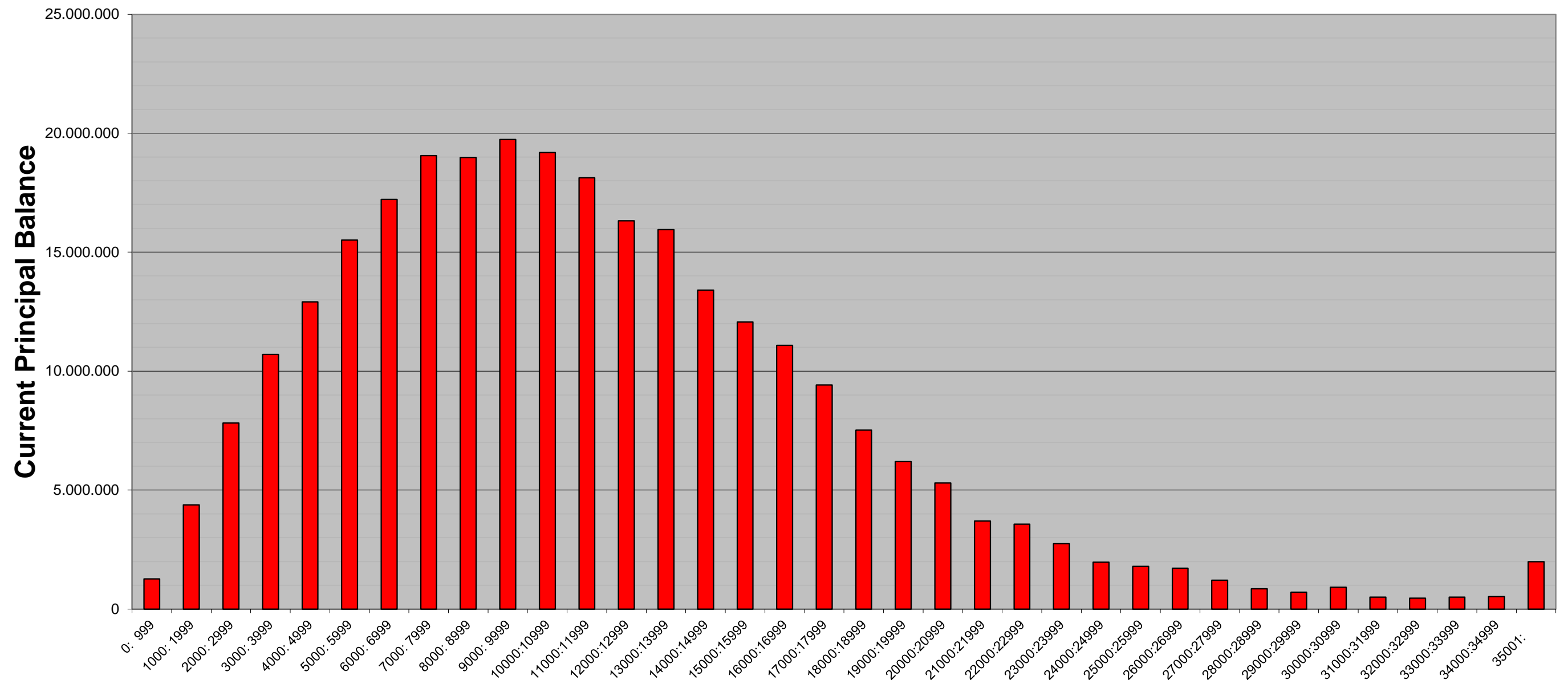
<i>Current Principal Balance (Ranges in EUR)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 999	1.268.812,81	0,44%	2.451	6,55%
1000: 1999	4.373.898,43	1,53%	2.900	7,75%
2000: 2999	7.815.409,66	2,74%	3.127	8,35%
3000: 3999	10.697.995,43	3,75%	3.053	8,16%
4000: 4999	12.909.254,57	4,53%	2.870	7,67%
5000: 5999	15.512.886,09	5,44%	2.823	7,54%
6000: 6999	17.220.282,92	6,04%	2.649	7,08%
7000: 7999	19.059.771,20	6,68%	2.544	6,80%
8000: 8999	18.985.807,57	6,66%	2.234	5,97%
9000: 9999	19.738.324,24	6,92%	2.081	5,56%
10000:10999	19.188.984,30	6,73%	1.830	4,89%
11000:11999	18.130.089,67	6,36%	1.580	4,22%
12000:12999	16.314.458,50	5,72%	1.307	3,49%
13000:13999	15.950.272,42	5,59%	1.183	3,16%
14000:14999	13.401.131,53	4,70%	926	2,47%
15000:15999	12.072.136,43	4,23%	780	2,08%
16000:16999	11.078.048,34	3,88%	672	1,80%
17000:17999	9.422.354,58	3,30%	539	1,44%
18000:18999	7.517.248,72	2,64%	406	1,08%
19000:19999	6.195.295,70	2,17%	318	0,85%
20000:20999	5.295.516,70	1,86%	259	0,69%
21000:21999	3.694.472,99	1,30%	172	0,46%
22000:22999	3.573.091,26	1,25%	159	0,42%
23000:23999	2.746.330,18	0,96%	117	0,31%
24000:24999	1.964.056,70	0,69%	80	0,21%
25000:25999	1.788.938,70	0,63%	70	0,19%
26000:26999	1.719.489,23	0,60%	65	0,17%
27000:27999	1.211.078,52	0,42%	44	0,12%
28000:28999	854.402,77	0,30%	30	0,08%
29000:29999	705.795,27	0,25%	24	0,06%
30000:30999	913.681,99	0,32%	30	0,08%
31000:31999	501.428,59	0,18%	16	0,04%
32000:32999	454.477,47	0,16%	14	0,04%
33000:33999	502.786,27	0,18%	15	0,04%
34000:34999	518.304,52	0,18%	15	0,04%
35001:	1.985.355,64	0,70%	45	0,12%
<b>Total</b>	<b>285.281.669,91</b>	<b>100,00%</b>	<b>37.428</b>	<b>100,00%</b>

<b>Statistics</b>		<b>in EUR</b>
Average Amount		7.622,15

**SC Germany Auto 2016-1  
Monthly Investor Report**

**7.1 Current PB (Graph)**

Reporting Date	09.02.2018				
Payment Date	13.02.2018				
Period No	21				
Monthly Period	Feb 2018				
Interest Period	from	15.01.2018	to	13.02.2018	= 29 days
Collection Period	from	01.01.2018	to	31.01.2018	



**SC Germany Auto 2016-1  
Monthly Investor Report**

**8. Borrower Concentration**



Reporting Date			09.02.2018			
Payment Date			13.02.2018			
Period No			21			
Monthly Period			Feb 2018			
Interest Period	from	15.01.2018	to	13.02.2018	=	29 days
Collection Period	from	01.01.2018	to	31.01.2018		

No	Current Principal Balance in EUR	Percentage of Balance	Number of Loans
1	86.342,26	0,0303%	1
2	83.877,41	0,0294%	1
3	73.996,86	0,0259%	1
4	67.402,65	0,0236%	1
5	62.849,48	0,0220%	1
6	61.460,70	0,0215%	1
7	50.465,28	0,0177%	1
8	47.786,66	0,0168%	1
9	46.128,75	0,0162%	1
10	45.647,06	0,0160%	1
11	45.134,82	0,0158%	1
12	44.411,53	0,0156%	1
13	43.782,01	0,0153%	1
14	43.557,69	0,0153%	1
15	43.185,96	0,0151%	1
16	41.729,78	0,0146%	1
17	41.622,38	0,0146%	1
18	40.411,05	0,0142%	1
19	40.394,62	0,0142%	1
20	40.337,57	0,0141%	1
21	40.141,19	0,0141%	1
22	39.988,94	0,0140%	1
23	39.338,37	0,0138%	1
24	39.320,91	0,0138%	1
25	39.175,94	0,0137%	1
	<b>1.248.489,87</b>	<b>0,4376%</b>	<b>25</b>

**SC Germany Auto 2016-1  
Monthly Investor Report**

**9. Geographical Distribution**



Reporting Date	09.02.2018			
Payment Date	13.02.2018			
Period No	21			
Monthly Period	Feb 2018			
Interest Period	from	15.01.2018	to	13.02.2018 = 29 days
Collection Period	from	01.01.2018	to	31.01.2018

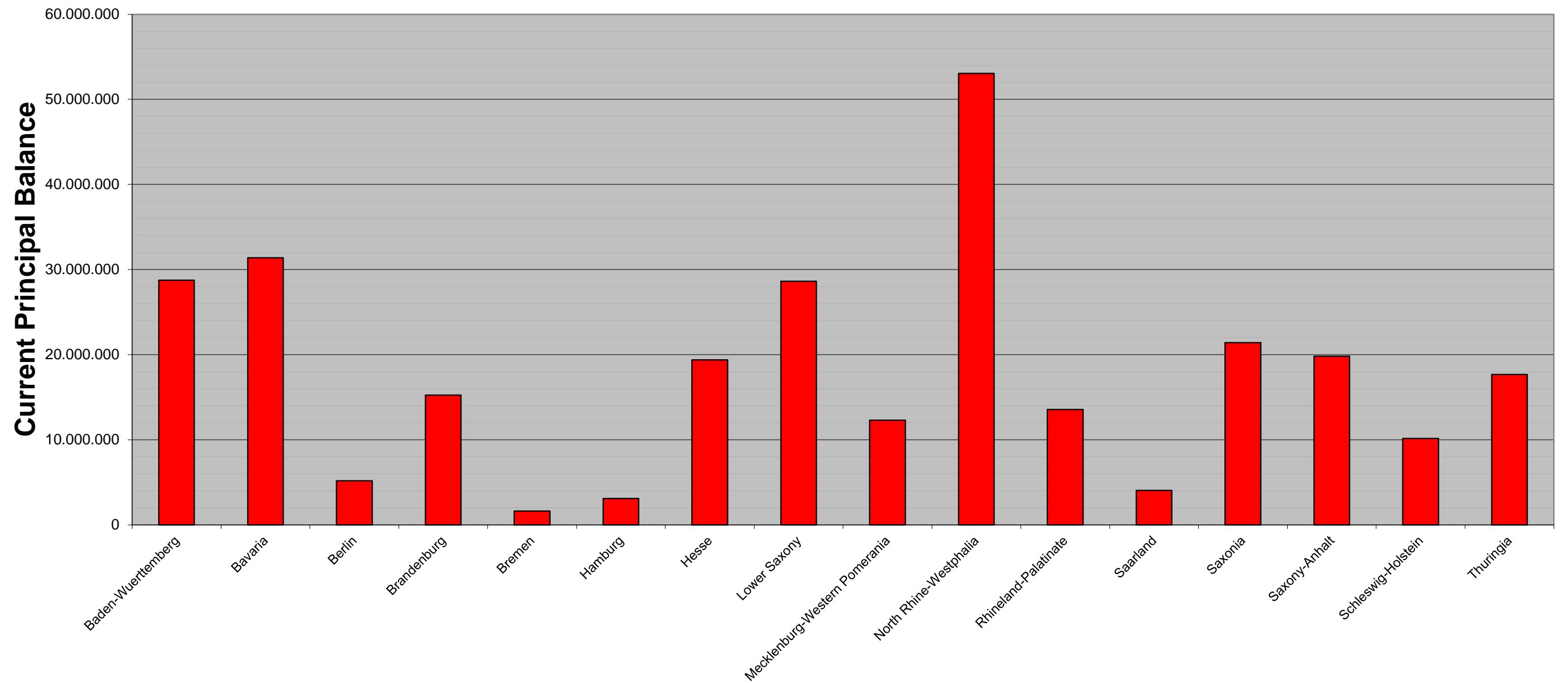
<i>State</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Baden-Wuerttemberg	28.734.073,72	10,07%	3.536	9,45%
Bavaria	31.379.737,07	11,00%	3.769	10,07%
Berlin	5.185.842,86	1,82%	736	1,97%
Brandenburg	15.256.937,88	5,35%	2.174	5,81%
Bremen	1.622.275,32	0,57%	216	0,58%
Hamburg	3.102.223,55	1,09%	397	1,06%
Hesse	19.393.308,46	6,80%	2.377	6,35%
Lower Saxony	28.616.056,09	10,03%	3.894	10,40%
Mecklenburg-Western	12.294.749,69	4,31%	1.822	4,87%
North Rhine-Westphali	53.056.405,62	18,60%	6.901	18,44%
Rhineland-Palatinate	13.559.584,08	4,75%	1.668	4,46%
Saarland	4.031.036,51	1,41%	493	1,32%
Saxonia	21.415.731,98	7,51%	2.948	7,88%
Saxony-Anhalt	19.805.613,08	6,94%	2.814	7,52%
Schleswig-Holstein	10.150.024,37	3,56%	1.437	3,84%
Thuringia	17.678.069,63	6,20%	2.246	6,00%
<b>Total</b>	<b>285.281.669,91</b>	<b>100,00%</b>	<b>37.428</b>	<b>100,00%</b>

**SC Germany Auto 2016-1  
Monthly Investor Report**

**9.1 Geographical Distribution (Graph)**



Reporting Date	09.02.2018				
Payment Date	13.02.2018				
Period No	21				
Monthly Period	Feb 2018				
Interest Period	from	15.01.2018	to	13.02.2018	= 29 days
Collection Period	from	01.01.2018	to	31.01.2018	



**SC Germany Auto 2016-1  
Monthly Investor Report**

**10. Object/Vehicle Type**



Reporting Date			09.02.2018			
Payment Date			13.02.2018			
Period No			21			
Monthly Period			Feb 2018			
Interest Period	from	15.01.2018	to	13.02.2018	=	29 days
Collection Period	from	01.01.2018	to	31.01.2018		

<i>Vehicle Type</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
New Vehicle	125.594.168,19	44,02%	13.228	35,34%
Used Vehicle	159.687.501,72	55,98%	24.200	64,66%
<b>Total</b>	<b>285.281.669,91</b>	<b>100,00%</b>	<b>37.428</b>	<b>100,00%</b>

<i>Object Type</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Car	280.272.995,07	98,24%	36.150	96,59%
Motorbike	3.358.319,11	1,18%	1.053	2,81%
Leisure	1.650.355,73	0,58%	225	0,60%
<b>Total</b>	<b>285.281.669,91</b>	<b>100,00%</b>	<b>37.428</b>	<b>100,00%</b>



**SC Germany Auto 2016-1  
Monthly Investor Report**

**11. Insurances**



Reporting Date			09.02.2018		
Payment Date			13.02.2018		
Period No			21		
Monthly Period			Feb 2018		
Interest Period	from	15.01.2018	to	13.02.2018	= 29 days
Collection Period	from	01.01.2018	to	31.01.2018	

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	92.721.958,17	32,50%	11.915	31,83%
Yes	192.559.711,74	67,50%	25.513	68,17%
<b>Total</b>	<b>285.281.669,91</b>	<b>100,00%</b>	<b>37.428</b>	<b>100,00%</b>

<i>Gap Insurance (Santander Safe)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	201.665.690,60	70,69%	27.219	72,72%
Yes	83.615.979,31	29,31%	10.209	27,28%
<b>Total</b>	<b>285.281.669,91</b>	<b>100,00%</b>	<b>37.428</b>	<b>100,00%</b>

<i>Repair Cost Insurance (Santander AutoCare)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	260.359.394,46	91,26%	34.046	90,96%
Yes	24.922.275,45	8,74%	3.382	9,04%
<b>Total</b>	<b>285.281.669,91</b>	<b>100,00%</b>	<b>37.428</b>	<b>100,00%</b>

**SC Germany Auto 2016-1  
Monthly Investor Report**

**12. Type of Contract**



Reporting Date			09.02.2018			
Payment Date			13.02.2018			
Period No			21			
Monthly Period			Feb 2018			
Interest Period	from	15.01.2018	to	13.02.2018	=	29 days
Collection Period	from	01.01.2018	to	31.01.2018		

<i>Contracts w/Balloon Payments</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	136.910.161,50	47,99%	24.697	65,99%
Yes	148.371.508,41	52,01%	12.731	34,01%
- of which balloon rates	95.652.161,99	33,53%		
- of which regular installments	52.719.346,42	18,48%		
<b>Total</b>	<b>285.281.669,91</b>	<b>100,00%</b>	<b>37.428</b>	<b>100,00%</b>

<i>Balloon Loans - Original Term in months</i>	<i>Balloon Rates in EUR</i>	<i>Balloon Rates in % of Total Balloon Rates</i>	<i>Number of Balloon Loans</i>	<i>Percentage of Total Balloon Loans</i>
13:25	108.828,40	0,11%	15	0,12%
26:38	8.478.428,37	8,86%	1.099	8,63%
39:51	32.695.285,50	34,18%	4.151	32,61%
52:64	54.364.099,72	56,84%	7.465	58,64%
65:72	5.520,00	0,01%	1	0,01%
<b>Total</b>	<b>95.652.161,99</b>	<b>100,00%</b>	<b>12.731</b>	<b>100,00%</b>

<i>Balloon Loans - Remaining Term in months</i>	<i>Balloon Rates in EUR</i>	<i>Balloon Rates in % of Total Balloon Rates</i>	<i>Number of Balloon Loans</i>	<i>Percentage of Total Balloon Loans</i>
0:12	18.895.213,66	19,75%	2.455	19,28%
13:25	35.737.563,14	37,36%	4.738	37,22%
26:38	41.019.385,19	42,88%	5.538	43,50%
<b>Total</b>	<b>95.652.161,99</b>	<b>100,00%</b>	<b>12.731</b>	<b>100,00%</b>

**SC Germany Auto 2016-1  
Monthly Investor Report**

**13. Payment Methods**



Reporting Date			09.02.2018			
Payment Date			13.02.2018			
Period No			21			
Monthly Period			Feb 2018			
Interest Period	from	15.01.2018	to	13.02.2018	=	29 days
Collection Period	from	01.01.2018	to	31.01.2018		

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	282.975.050,44	99,19%	37.114	99,16%
Other	2.306.619,47	0,81%	314	0,84%
<b>Total</b>	<b>285.281.669,91</b>	<b>100,00%</b>	<b>37.428</b>	<b>100,00%</b>

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	132.230.651,43	46,35%	17.256	46,10%
1st of month	153.051.018,48	53,65%	20.172	53,90%
<b>Total</b>	<b>285.281.669,91</b>	<b>100,00%</b>	<b>37.428</b>	<b>100,00%</b>

**SC Germany Auto 2016-1  
Monthly Investor Report**

**14. Downpayment**



Reporting Date	09.02.2018	
Payment Date	13.02.2018	
Period No	21	
Monthly Period	Feb 2018	
Interest Period	from 15.01.2018	to 13.02.2018 = 29 days
Collection Period	from 01.01.2018	to 31.01.2018

<i>Downpayment (Ranges in EUR)</i>	<i>Original Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Downpayment / Purchase Price in %</i>
No Downpayment	88.711.857,99	31,10%	10.841	28,96%	0,00%
0: 999	10.446.984,18	3,66%	1.766	4,72%	5,31%
1000: 1999	23.543.579,54	8,25%	3.646	9,74%	10,93%
2000: 2999	28.347.809,27	9,94%	3.898	10,41%	16,17%
3000: 3999	24.344.933,95	8,53%	3.255	8,70%	21,10%
4000: 4999	18.787.152,63	6,59%	2.468	6,59%	25,55%
5000: 5999	22.466.096,45	7,88%	2.830	7,56%	28,52%
6000: 6999	13.903.979,09	4,87%	1.729	4,62%	32,13%
7000: 7999	10.737.794,04	3,76%	1.364	3,64%	35,62%
8000: 8999	8.889.413,16	3,12%	1.149	3,07%	38,83%
9000: 9999	5.158.030,33	1,81%	662	1,77%	42,09%
10000:10999	10.665.592,54	3,74%	1.294	3,46%	42,13%
11000:11999	3.216.365,95	1,13%	436	1,16%	46,37%
12000:12999	4.061.987,91	1,42%	529	1,41%	47,67%
13000:13999	2.093.832,10	0,73%	281	0,75%	50,13%
14000:14999	1.651.437,92	0,58%	239	0,64%	53,38%
15000:15000	1.731.782,17	0,61%	228	0,61%	52,44%
15001:	6.523.040,69	2,29%	813	2,17%	58,75%
<b>Total</b>	<b>285.281.669,91</b>	<b>100,00%</b>	<b>37.428</b>	<b>100,00%</b>	<b>22,92%</b>

<i>Downpayment and Purchase Price</i>	<i>All Contracts</i>	<i>Contracts with Downpayment</i>
Average downpayment	3.680,15 €	5.180,75 €
Average Purchase Price	16.053,20 €	17.329,48 €
Mimimum Downpayment		100,00 €
Maximum Downpayment		77.875,00 €
<b>Downpayment in %</b>	<b>22,92%</b>	<b>29,90%</b>

**SC Germany Auto 2016-1  
Monthly Investor Report**

**15. Customer Yield**



Reporting Date			09.02.2018			
Payment Date			13.02.2018			
Period No			21			
Monthly Period			Feb 2018			
Interest Period	from	15.01.2018	to	13.02.2018	=	29 days
Collection Period	from	01.01.2018	to	31.01.2018		

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	178.450,05	0,06%	14	0,04%
1: 1	27.967.217,01	9,80%	2.657	7,10%
2: 2	53.328.424,34	18,69%	5.758	15,38%
3: 3	116.870.581,91	40,97%	13.583	36,29%
4: 4	57.312.820,34	20,09%	8.840	23,62%
5: 5	18.707.777,99	6,56%	3.873	10,35%
6: 6	7.328.425,60	2,57%	1.720	4,60%
7: 7	2.089.085,82	0,73%	581	1,55%
8: 8	979.130,71	0,34%	250	0,67%
9: 9	467.623,84	0,16%	139	0,37%
10:10	51.922,53	0,02%	12	0,03%
11:11	209,77	0,00%	1	0,00%
<b>Total</b>	<b>285.281.669,91</b>	<b>100,00%</b>	<b>37.428</b>	<b>100,00%</b>

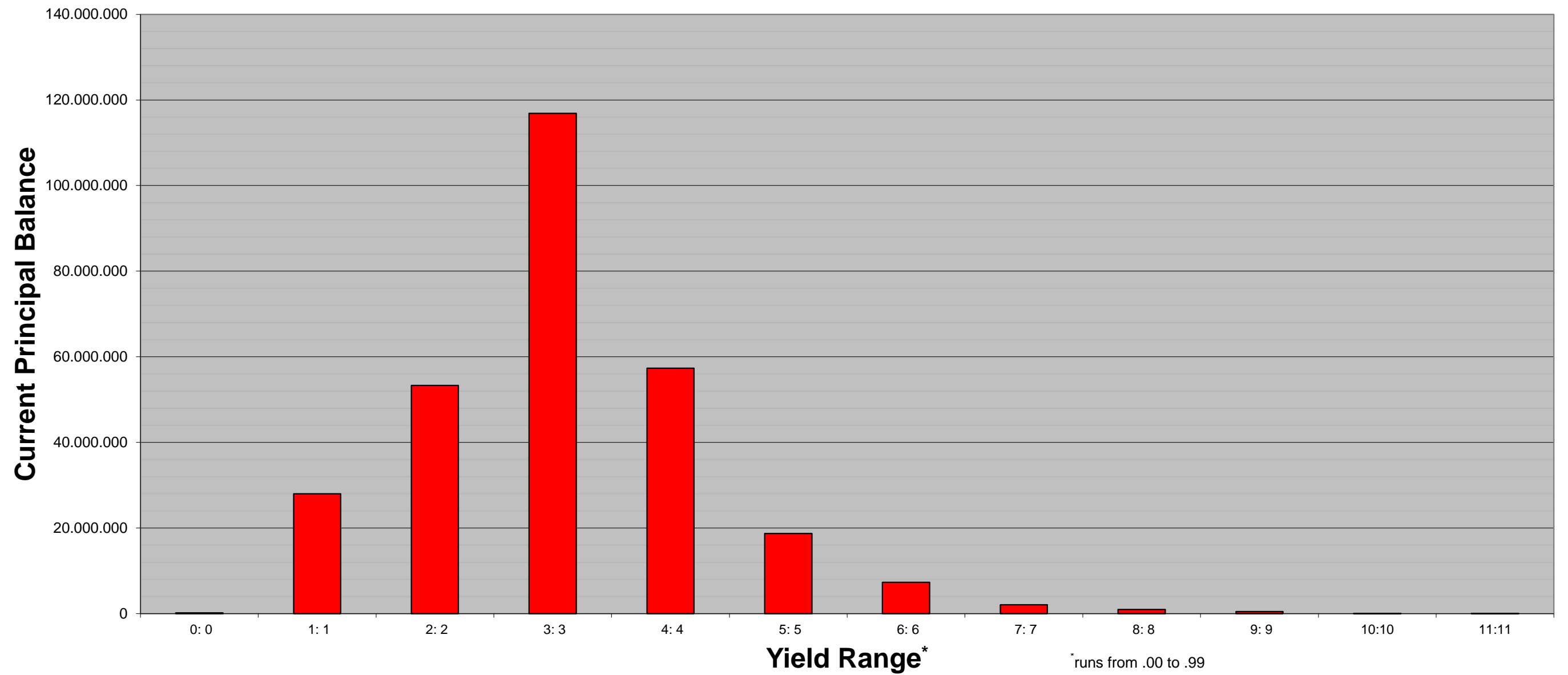
Statistics	in %
WA Interest	3,88%

\* runs from .00 to .99

**SC Germany Auto 2016-1  
Monthly Investor Report**

**15.1 Customer Yield (Graph)**

Reporting Date	09.02.2018				
Payment Date	13.02.2018				
Period No	21				
Monthly Period	Feb 2018				
Interest Period	from	15.01.2018	to	13.02.2018	= 29 days
Collection Period	from	01.01.2018	to	31.01.2018	



**SC Germany Auto 2016-1  
Monthly Investor Report**

**16. Seasoning**



Reporting Date	09.02.2018				
Payment Date	13.02.2018				
Period No	21				
Monthly Period	Feb 2018				
Interest Period	from	15.01.2018	to	13.02.2018	= 29 days
Collection Period	from	01.01.2018	to	31.01.2018	

Seasoning in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
21:23	1.042.649,00	0,37%	107	0,29%
24:26	61.485.816,77	21,55%	6.742	18,01%
27:29	71.592.731,30	25,10%	8.354	22,32%
30:32	58.059.335,96	20,35%	7.307	19,52%
33:35	38.506.363,23	13,50%	5.841	15,61%
36:38	20.351.065,47	7,13%	3.072	8,21%
39:41	16.260.407,73	5,70%	2.480	6,63%
42:44	10.483.945,65	3,67%	1.810	4,84%
45:47	3.239.805,74	1,14%	577	1,54%
48:50	1.283.544,90	0,45%	227	0,61%
51:53	852.773,21	0,30%	163	0,44%
54:56	862.001,32	0,30%	216	0,58%
57:59	642.219,63	0,23%	223	0,60%
60:62	214.353,90	0,08%	73	0,20%
63:65	126.171,08	0,04%	47	0,13%
66:68	167.008,36	0,06%	89	0,24%
69:71	70.593,06	0,02%	51	0,14%
72:74	22.394,32	0,01%	24	0,06%
75:77	1.122,46	0,00%	5	0,01%
78:80	12.138,84	0,00%	11	0,03%
81:	5.227,98	0,00%	9	0,02%
<b>Total</b>	<b>285.281.669,91</b>	<b>100,00%</b>	<b>37.428</b>	<b>100,00%</b>

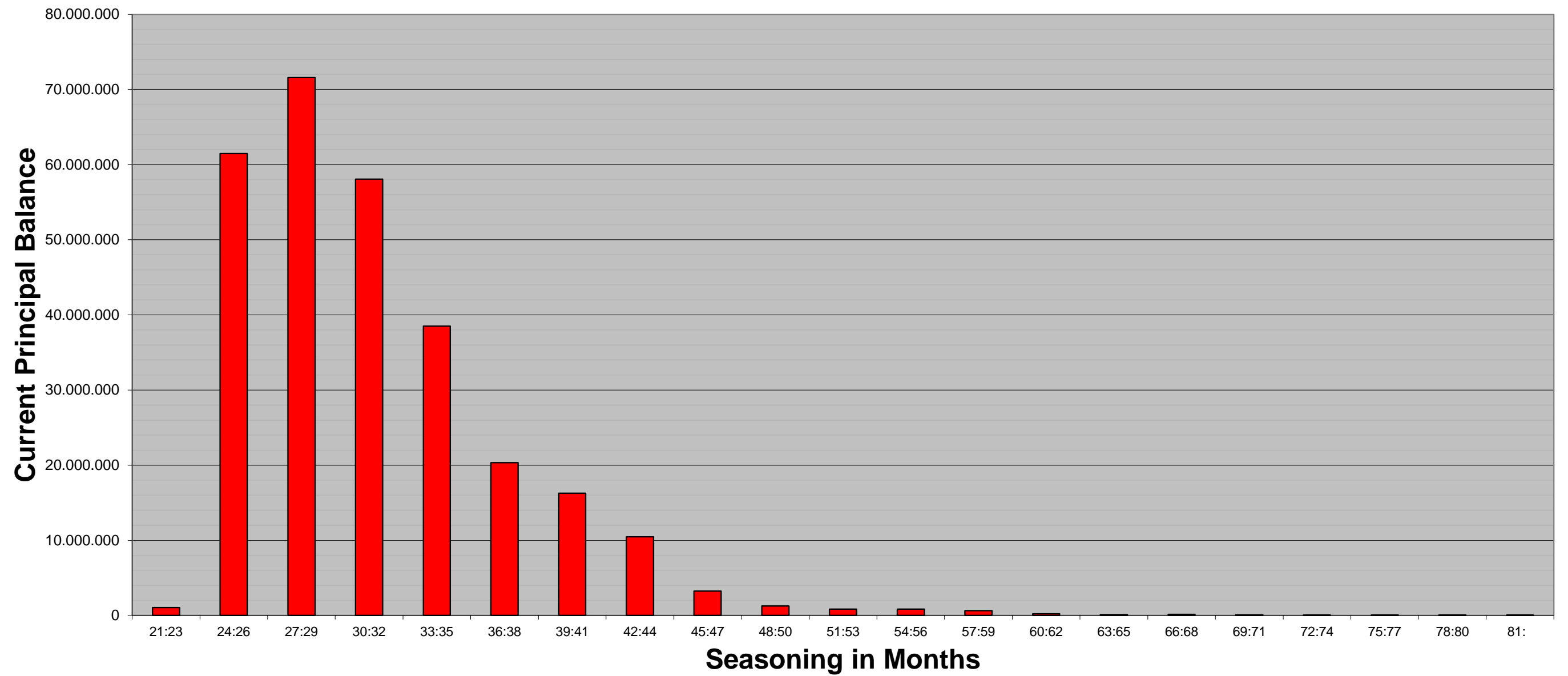
**Statistics**

WA Seasoning	31,21
--------------	-------

**SC Germany Auto 2016-1  
Monthly Investor Report**

**16.1 Seasoning (Graph)**

Reporting Date	09.02.2018				
Payment Date	13.02.2018				
Period No	21				
Monthly Period	Feb 2018				
Interest Period	from	15.01.2018	to	13.02.2018	= 29 days
Collection Period	from	01.01.2018	to	31.01.2018	





**SC Germany Auto 2016-1  
Monthly Investor Report**

**17. Remaining Term**



Reporting Date	09.02.2018	
Payment Date	13.02.2018	
Period No	21	
Monthly Period	Feb 2018	
Interest Period	from 15.01.2018	to 13.02.2018 = 29 days
Collection Period	from 01.01.2018	to 31.01.2018

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	10.272.138,37	3,60%	3.853	10,29%
7:13	23.502.141,22	8,24%	5.050	13,49%
14:20	38.586.122,11	13,53%	5.856	15,65%
21:27	47.750.202,15	16,74%	5.964	15,93%
28:34	73.693.100,23	25,83%	7.662	20,47%
35:41	36.252.638,34	12,71%	3.759	10,04%
42:48	24.641.435,33	8,64%	2.699	7,21%
49:55	13.395.181,50	4,70%	1.212	3,24%
56:62	17.006.334,56	5,96%	1.363	3,64%
63:69	182.376,10	0,06%	10	0,03%
<b>Total</b>	<b>285.281.669,91</b>	<b>100,00%</b>	<b>37.428</b>	<b>100,00%</b>

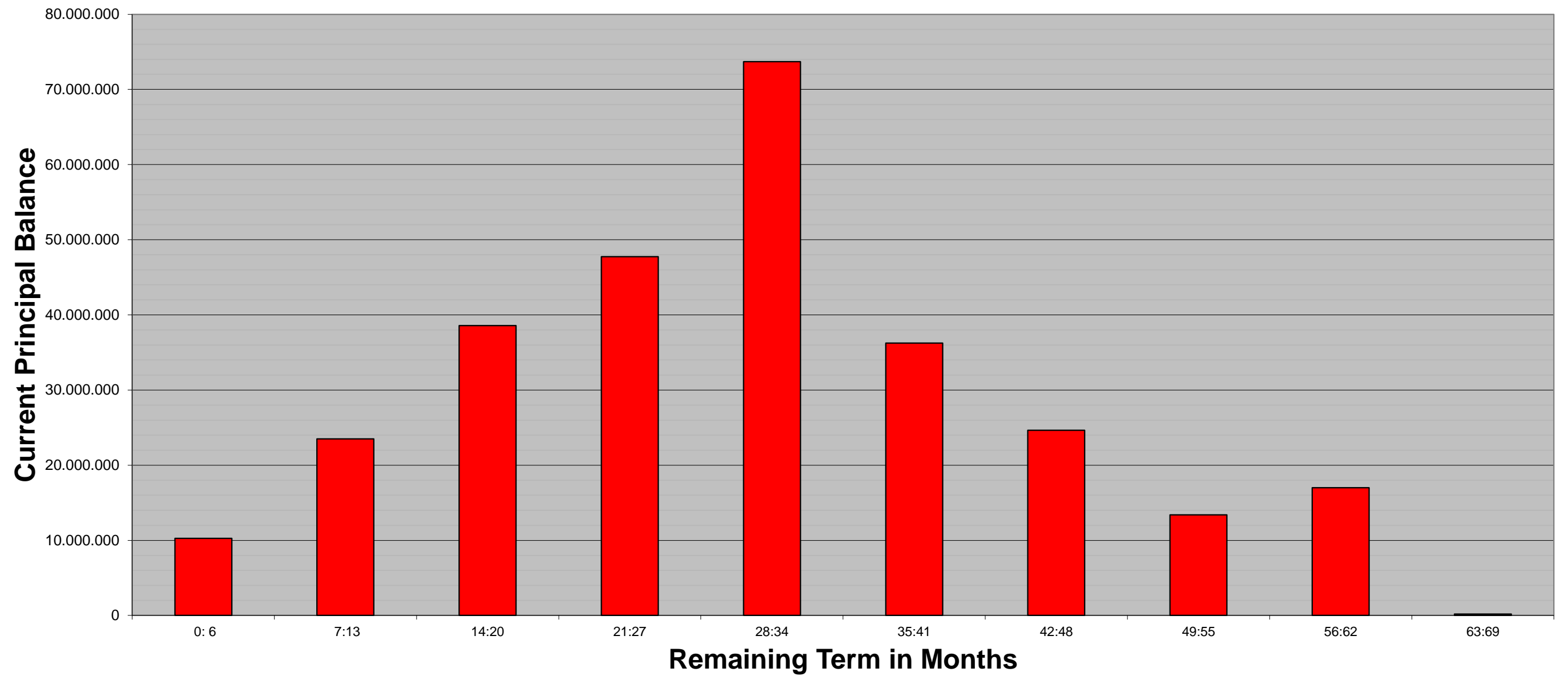
**Statistics**

WA Remaining Term	29,98
-------------------	-------

**SC Germany Auto 2016-1  
Monthly Investor Report**

**17.1 Remaining Term (Graph)**

Reporting Date			09.02.2018		
Payment Date			13.02.2018		
Period No			21		
Monthly Period			Feb 2018		
Interest Period	from	15.01.2018	to	13.02.2018	= 29 days
Collection Period	from	01.01.2018	to	31.01.2018	



**SC Germany Auto 2016-1  
Monthly Investor Report**

**18. Original Term**



Reporting Date			09.02.2018			
Payment Date			13.02.2018			
Period No			21			
Monthly Period			Feb 2018			
Interest Period	from	15.01.2018	to	13.02.2018	=	29 days
Collection Period	from	01.01.2018	to	31.01.2018		

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
13:25	119.379,80	0,04%	181	0,48%
26:38	14.911.014,81	5,23%	4.706	12,57%
39:51	62.121.333,03	21,78%	9.541	25,49%
52:64	131.022.241,97	45,93%	14.435	38,57%
65:77	40.557.926,92	14,22%	5.180	13,84%
78:	36.549.773,38	12,81%	3.385	9,04%
<b>Total</b>	<b>285.281.669,91</b>	<b>100,00%</b>	<b>37.428</b>	<b>100,00%</b>

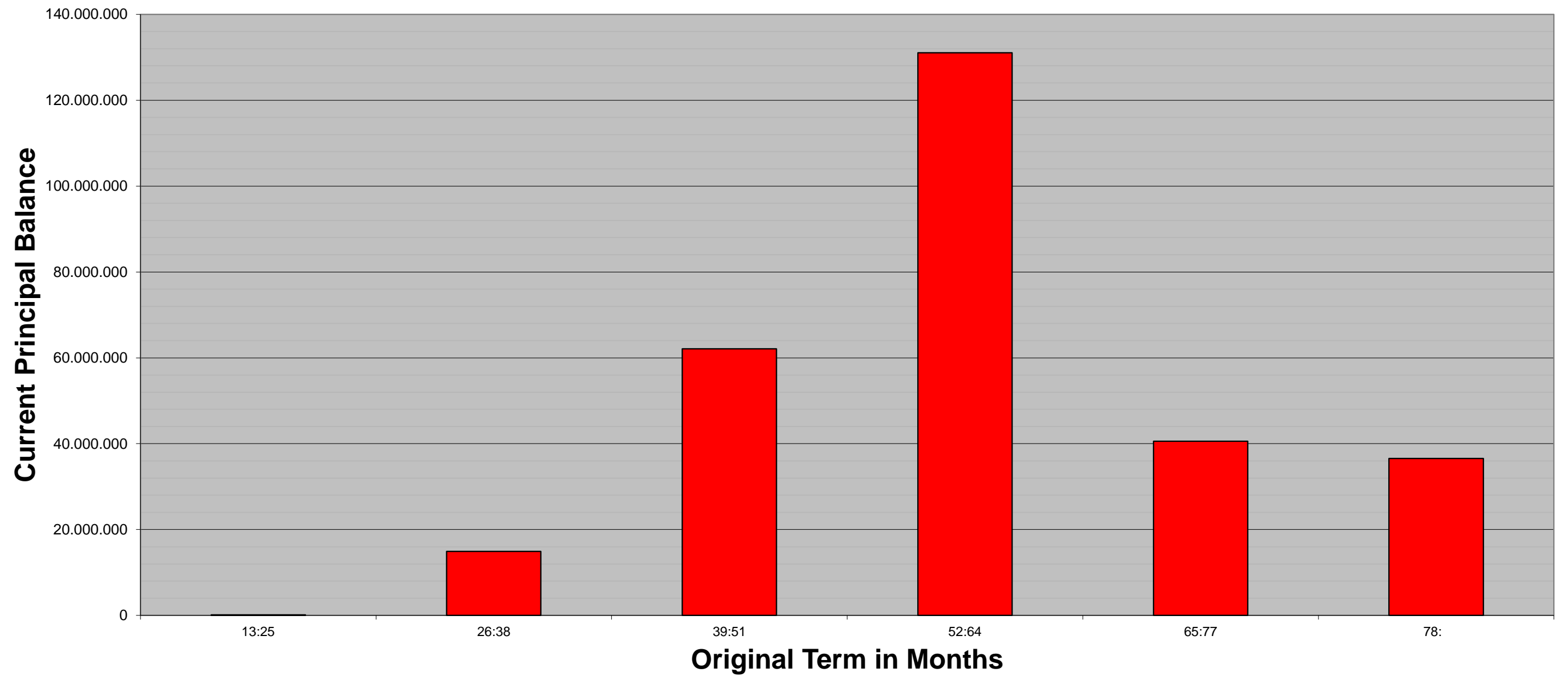
**Statistics**

WA Original Term	61,19
------------------	-------

**SC Germany Auto 2016-1  
Monthly Investor Report**

**18.1 Original Term (Graph)**

Reporting Date			09.02.2018			
Payment Date			13.02.2018			
Period No			21			
Monthly Period			Feb 2018			
Interest Period	from	15.01.2018	to	13.02.2018	=	29 days
Collection Period	from	01.01.2018	to	31.01.2018		



**SC Germany Auto 2016-1  
Monthly Investor Report**

**19. Manufacturer Brands**



Reporting Date	09.02.2018				
Payment Date	13.02.2018				
Period No	21				
Monthly Period	Feb 2018				
Interest Period	from	15.01.2018	to	13.02.2018	= 29 days
Collection Period	from	01.01.2018	to	31.01.2018	

<i>Manufacturer brands</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
1	35.158.740,47	12,32%	3.650	9,75%
2	32.797.974,64	11,50%	3.291	8,79%
3	26.517.723,82	9,30%	3.638	9,72%
4	24.541.866,18	8,60%	3.841	10,26%
5	23.922.287,23	8,39%	3.306	8,83%
6	22.284.681,78	7,81%	2.721	7,27%
7	12.791.715,02	4,48%	1.422	3,80%
8	11.023.380,56	3,86%	1.586	4,24%
9	10.717.669,62	3,76%	1.208	3,23%
10	9.708.205,72	3,40%	1.297	3,47%
11	9.452.683,62	3,31%	1.246	3,33%
12	7.836.752,40	2,75%	995	2,66%
13	7.641.985,54	2,68%	1.179	3,15%
14	6.490.888,17	2,28%	603	1,61%
15	6.408.489,36	2,25%	996	2,66%
	<b>247.295.044,13</b>	<b>86,68%</b>	<b>30.979</b>	<b>82,77%</b>

TOP 15 manufacturer brands in alphabetical order:  
Audi, BMW, Citroen, Ford, Hyundai, Kia, Mazda, Mercedes, Nissan, Opel, SEAT (E), Skoda, Suzuki, Volvo, VW

**SC Germany Auto 2016-1  
Monthly Investor Report**

**20. Priority of Payments + Transaction Costs**



Reporting Date			09.02.2018			
Payment Date			13.02.2018			
Period No			21			
Monthly Period			Feb 2018			
Interest Period	from	15.01.2018	to	13.02.2018	=	29 days
Collection Period	from	01.01.2018	to	31.01.2018		

**Priority of Payments**

Available Distribution Amount		19.312.278,44 €
Senior Expenses	-	- €
Net Swap Payments	-	- €
Interest Notes Class A	-	- €
Interest Notes Class B	-	30.837,15 €
Payments to Liquidity Reserve Fund	-	5.949.432,60 €
Principal Payments Class A	-	12.189.909,90 €
Principal Payments Class B	-	- €
Payment due to rounding differences	-	50,34 €
Payments to Reserve Fund	-	- €
Payments to Commingling Reserve Ledger	-	n/a
Payments to Set-Off Reserve Ledger	-	n/a
Swap Termination Payments	-	n/a
Interest Subordinated Loan	-	7.926,67 €
Principal Payments Subordinated Loan	-	50.567,40 €
Payments to Seller	=	1.083.554,38 €

**Transaction Costs**

	All notes	Class A	Class B
Senior Expenses	- €		
Interest accrued for the Period	- 30.837,15 €	- €	- 30.837,15 €
Cumulative Interest accrued	- 675.207,00 €	- €	- 675.207,00 €
Interest Payments	- 30.837,15 €	- €	- 30.837,15 €
Cumulative Interest Payments	- 675.207,00 €	- €	- 675.207,00 €
Interest accrued on Subordinated Loan for the	- 7.926,67 €		
Cumulative Interest accrued on Subordinated L	- 173.566,66 €		
Interest Payments on Subordinated Loan	- 7.926,67 €		
Cumulative Interest Payments on Subordinatec	- 173.566,66 €		
Unpaid Interest for the Period	- €		
Cumulative Unpaid Interest	- €		

**SC Germany Auto 2016-1  
Monthly Investor Report**

**21.1 Swap Counterparty 1**



Reporting Date	09.02.2018				
Payment Date	13.02.2018				
Period No	21				
Monthly Period	Feb 2018				
Interest Period	from	15.01.2018	to	13.02.2018	= 29 days
Collection Period	from	01.01.2018	to	31.01.2018	

**Swap Counterparty**

Swap Counterparty Abbey National Treasury Services plc  
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	Moody's			Fitch			S & P			Trigger breach	
		Long Term (CRA)	Short Term (CRA)	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook		
1st Rating Trigger	Collateral, Guarantee or Replacement	A3(cr)	-		A	F1		A	A-1		no	
2nd Rating Trigger	Guarantee or Replacement	Baa1(cr)	-		BBB-	F3		BBB+	A-1		no	
<b>Current Counterparty Ratings</b>		Aa2(cr)	P-1(cr)	STABLE	A	*+	F1	-	A	A-1	STABLE	

**Current Swap Data**

Swap Type Fixed Floating Interest Rate Swap  
Notional Amount 126.985.815,08  
Fixed Rate -0,4000%  
Floating Rate (Euribor) -0,3690%  
Net Swap Payments 3.171,12  
Notional Amount next period 120.890.860,13

**Swap Counterparty Details**

Abbey National Treasury Services plc  
FI Structuring  
2 Triton Square  
Regent's Place  
London, NW1 3AN  
United Kingdom  
Phone +44 20 7756 6960  
Email: robustiano.tubio@santanderpcb.com

**Counterparty Replacement**

Old Counterparty Abbey National Treasury Services plc  
Current Counterparty Abbey National Treasury Services plc

**Swap Collateral**

Beginning of Period - €  
Cash Outflow - €  
Cash Inflow - €  
End of Period - €

Ratings as of 31.01.2018, data source: Bloomberg

**SC Germany Auto 2016-1  
Monthly Investor Report**

**21.2 Swap Counterparty 2**



Reporting Date	09.02.2018				
Payment Date	13.02.2018				
Period No	21				
Monthly Period	Feb 2018				
Interest Period	from	15.01.2018	to	13.02.2018	= 29 days
Collection Period	from	01.01.2018	to	31.01.2018	

**Swap Counterparty**

Swap Counterparty DZ Bank AG  
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	Moody's			Fitch			S & P			Trigger breach
		Long Term (CRA)	Short Term (CRA)	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	A3(cr)	-		A	F1		A	A-1		no
2nd Rating Trigger	Guarantee or Replacement	Baa1(cr)	-		BBB-	F3		BBB+	A-1		no
<b>Current Counterparty Ratings</b>		Aa1(cr)	P-1(cr)	STABLE	AA-	F1+	STABLE	AA-	A-1+	STABLE	

**Current Swap Data**

Swap Type Fixed Floating Interest Rate Swap  
Notional Amount 126.985.815,08  
Fixed Rate -0,4000%  
Floating Rate (Euribor) -0,3690%  
Net Swap Payments 3.171,12  
Notional Amount next period 120.890.860,13

**Swap Counterparty Details**

DZ Bank AG  
Kapitalmärkte Handel / ABS-Emissionen  
Platz der Republik  
60265 Frankfurt am Main  
Germany  
Phone +49 69 7447 4341  
Email: Tom.Oelrich@dzbank.de

**Counterparty Replacement**

Old Counterparty DZ Bank AG  
Current Counterparty DZ Bank AG

**Swap Collateral**

Begining of Period - €  
Cash Outflow - €  
Cash Inflow - €  
End of Period - €

Ratings as of 31.01.2018, data source: Bloomberg



## SC Germany Auto 2016-1 Monthly Investor Report

### 22. Retention



Reporting Date	09.02.2018	
Payment Date	13.02.2018	
Period No	21	
Monthly Period	13.02.2018	
Interest Period	from 15.01.2018	to 13.02.2018 = 29 days
Collection Period	from 01.01.2018	to 31.01.2018

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Auto 2016-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining the regulatory first loss tranche which is represented by the Subordinated Loan of at least 1% and by retaining the regulatory second loss tranche which is represented by the Class B Notes of at least 4%.

Outstanding Principal Balance of Purchased Receivables as of the Offer Date:	599.999.999,80 €
Outstanding Principal Balance of Purchased Receivables as of the beginning of the Monthly Period:	297.471.609,80 €
Outstanding Principal Balance of Purchased Receivables as of the end of the Monthly Period:	285.281.669,91 €
Outstanding Principal Balance of the Subordinated Loan as of the Offer Date:	6.000.000,00 €
Outstanding Principal Balance of the Subordinated Loan as of the beginning of the Monthly Period:	6.000.000,00 €
Outstanding Principal Balance of the Subordinated Loan as of the end of the Monthly Period:	5.949.432,60 €
Outstanding Balance of the Class B Notes as of the Offer Date:	43.500.000,00 €
Outstanding Balance of the Class B Notes as of the beginning of the Monthly Period:	43.500.000,00 €
Outstanding Balance of the Class B Notes as of the end of the Monthly Period:	43.500.000,00 €
Net Economic Interest Ratio as of Offer Date:	8,25%
Net Economic Interest Ratio as of the beginning of the Monthly Period:	16,64%
Net Economic Interest Ratio as of the end of the Monthly Period:	17,33%

**SC Germany Auto 2016-1  
Monthly Investor Report**

**23. Counterparties**



Reporting Date	09.02.2018				
Payment Date	13.02.2018				
Period No	21				
Monthly Period	Feb 2018				
Interest Period	from	15.01.2018	to	13.02.2018	= 29 days
Collection Period	from	01.01.2018	to	31.01.2018	

**Join Lead Managers:**

eMail: shaun.baddeley@santanderpcb.com  
Phone: +44 20 7756 4309

eMail: anne-clairelerin@hsbc.com  
Phone: +44 20 7991 5727

eMail: rainer.bohn@lbbw.de  
Phone: +49 711 12749651

**Paying Agent:**

eMail: mbs.erg.london@usbank.com  
Phone: +44(20)733-02000

**Transaction Account:**

eMail: mbs.erg.london@usbank.com  
Phone: +44(20)733-02000

**Transaction Security Trustee:**

directors-uk@intertrustgroup.com  
Phone: +44 207 398 6300

**Data Trustee:**

eMail: frankfurt@intertrustgroup.com  
Phone: +49 69 643 50 8900

**Rating Agencies:**

**Banco Santander S.A.**  
Santander Global Banking and Markets  
2 Triton Square  
Regent's Place  
London NW1 3AN  
United Kingdom

**HSBC**  
8 Canada Square  
London E14 5HQ  
United Kingdom

**LBBW**  
Am Hauptbahnhof 2  
70173 Stuttgart  
Germany

**Elavon Financial Services Limited**  
5th Floor, 125 Old Broad Street  
London EC2N 1Ar  
United Kingdom

**Elavon Financial Services Limited**  
5th Floor, 125 Old Broad Street  
London EC2N 1Ar  
United Kingdom

**Intertrust Trustees Limited**  
35 Great St. Helen's  
London EC3A 6AP  
United Kingdom

**Intertrust (Deutschland) GmbH**  
Grüneburgweg 58-62  
60322 Frankfurt am Main  
Germany

**Moody's Deutschland GmbH**  
Strutred Finance Monitoring  
An der Welle 5  
60322 Frankfurt am Main  
Germany

**Fitch Ratings Limited**  
Strutred Finance Monitoring  
30 North Colonnade, Canary Wharf  
London E14 5GN  
United Kingdom

**Standard & Poor's Ratings Services**  
Structured Finance  
20 Canada Square  
E14 5LH London  
United Kingdom

Moody's			Fitch			S & P			Counterparty status
Long Term (CRA)	Short Term (CRA)	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
A3(cr)	P-2(cr)	STABLE	A-	F2	STABLE	A-	A-2	STABLE	performing
Aa2(cr)	P-1(cr)	NEG	AA-	F1+	STABLE	AA-	A-1+	STABLE	performing
Aa3(cr)	P-1(cr)	STABLE	A-	F1	STABLE	-	-	-	performing
-	P-1	STABLE	AA	F1+	STABLE	AA-	A-1+	STABLE	performing
-	P-1	STABLE	AA	F1+	STABLE	AA-	A-1+	STABLE	performing
-	-	-	-	-	-	-	-	-	performing
-	-	-	-	-	-	-	-	-	performing

Ratings as of 31.01.2018, data source: Bloomberg

**SC Germany Auto 2016-1  
Monthly Investor Report**

**24. Issuer Information**



Reporting Date		09.02.2018				
Payment Date		13.02.2018				
Period No		21				
Monthly Period		Feb 2018				
Interest Period	from	15.01.2018	to	13.02.2018	=	29 days
Collection Period	from	01.01.2018	to	31.01.2018		

**Deal Name:**

**SC Germany Auto 2016-1**

**Issuer:**

**SC Germany Auto 2016-1 UG (haftungsbeschränkt)**  
The Managing Directors  
Steinweg 3-5  
60313 Frankfurt am Main  
Germany  
eMail fradirectors@wilmingtontrust.com  
fax +49 (0) 69 2992 5387

**Seller of the Receivables:**

**Santander Consumer Bank AG**

**Servicer Name:**

**Santander Consumer Bank AG**

**Reporting Entity:**

**Santander Consumer Bank AG**  
Capital Markets  
Santander-Platz 1  
41061 Mönchengladbach  
Germany  
eMail abs\_ger@santander.de  
fax +49 (0) 2161 690 7077

**SPV-Administrator:**

**Wilmington Trust SP Services (Frankfurt) GmbH**  
Steinweg 3-5  
60313 Frankfurt am Main  
Germany  
eMail fradirectors@wilmingtontrust.com  
fax +49 (0) 69 2992 5387

**SC Germany Auto 2016-1  
Monthly Investor Report**

**25. Santander Consumer Bank**



Reporting Date	09.02.2018	
Payment Date	13.02.2018	
Period No	21	
Monthly Period	Feb 2018	
Interest Period	from 15.01.2018	to 13.02.2018 = 29 days
Collection Period	from 01.01.2018	to 31.01.2018

**Contact Details**

**Capital Markets**

Peter René Müller +49-2161-690-7337  
 Ralf Schüring +49-2161-690-5464  
 Bastian Menges +49-2161-690-7085  
 Stefan Zilligen +49-2161-690-6069  
 Tobias Daners +49-2161-690-7410  
 Ronja Dahmen +49-2161-690-9453  
 Team ABS

[peterrene.mueller@santander.de](mailto:peterrene.mueller@santander.de)  
[ralf.schuering@santander.de](mailto:ralf.schuering@santander.de)  
[bastian.menges@santander.de](mailto:bastian.menges@santander.de)  
[stefan.zilligen@santander.de](mailto:stefan.zilligen@santander.de)  
[tobias.daners@santander.de](mailto:tobias.daners@santander.de)  
[ronja.dahmen@santander.de](mailto:ronja.dahmen@santander.de)  
[abs\\_ger@santander.de](mailto:abs_ger@santander.de)

**Ratings Santander**

Moody's			Fitch			S & P			
Long Term (CRA)	Short Term (CRA)	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
Banco Santander S.A.	A3(cr)	P-2(cr)	STABLE	A-	F2	STABLE	A-	A-2	STABLE
Santander Consumer Finance S.A.	A3(cr)	P-2(cr)	STABLE	A-	F2	STABLE	BBB+	A-2	STABLE
Santander Consumer Bank AG	-	-	-	A-	F2	STABLE	BBB+	A-2	STABLE

Ratings as of 31.01.2018, data source: Bloomberg

**SC Germany Auto 2016-1  
Monthly Investor Report**

**26. Glossary**



Reporting Date		09.02.2018				
Payment Date		13.02.2018				
Period No		21				
Monthly Period		Feb 2018				
Interest Period	from	15.01.2018	to	13.02.2018	=	29 days
Collection Period	from	01.01.2018	to	31.01.2018		

<b>Aggregate Outstanding Principal Amount:</b>	Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.
<b>Balloon Loan:</b>	A loan where the final payment due is higher than any of the previous loan instalments payable by the relevant debtor.
<b>Balloon Payment:</b>	The final payment of a balloon loan.
<b>Defaulted Contracts/Defaults:</b>	Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.
<b>Delinquent Receivable:</b>	Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.
<b>Downpayment:</b>	The initial upfront portion of the total net amount due at the time of finalizing the contract.
<b>Excess Spread:</b>	Excess Spread equals WA Portfolio Yield minus Fixed Swap Rate minus WA Notes Margin
<b>Gap Insurance:</b>	Insurance which covers the risk that loss is incurred if the relevant Financed Vehicle has to be completely written off (total damage) due to fire, accident (irrespective of whether such accident was caused by the Debtor or a third party), flooding or theft
<b>Legal Maturity:</b>	Final Payment date on which each Class A Note will be redeemed in full.
<b>Expected Maturity:</b>	Maturity date of the notes under the assumption of (a) a 14% constant prepayment rate, (b) an exercised Clean-Up Call at 10% and (c) a 2,7% Gross Loss Assumption.
<b>Leisure:</b>	Is composed of motorised and not motorised caravans and campers.
<b>Payment Protection Insurance:</b>	Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance
<b>Recoveries:</b>	Any amount received on defaulted contracts
<b>Repair Cost Insurance:</b>	Insurance which covers repair costs for the repair of certain important components of the Financed Vehicle
<b>Set-Off Reserves (X/Y):</b>	Protection against set-off risks due to (X) capitalized service fees (e.g. Payment Protection Insurance, Gap Insurance, Repair Cost Insurance) and (Y) deposits
<b>Used Vehicle</b>	Shall mean any Financed Vehicle the date of purchase of which by the relevant debtor was later than 12 months after the date of first registration of such Financed Vehicle