

SC Germany Auto 2016-1 Monthly Investor Report



DEUTSCHER
VERBRIEFUNGSSTANDARD



**SC Germany Auto 2016-1
Monthly Investor Report**

Cover Sheet Monthly Investor Report



Reporting Date	11.04.2018				
Payment Date	13.04.2018				
Period No	23				
Monthly Period	Apr 2018				
Interest Period from	13.03.2018	to	13.04.2018	=	31 days
Collection Period from	01.03.2018	to	31.03.2018		

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1. Portfolio Information



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Period No	23	
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Interest Period from	13.03.2018	to 13.04.2018 = 31 days
Collection Period from	01.03.2018	to 31.03.2018

	No. of Contracts	current period Aggregate Outstanding Principal Amount	previous period Aggregate Outstanding Principal Amount
Outstanding Receivables			
Beginning of Period	36.319	273.066.349,18 €	285.281.669,91 €
Scheduled Principal Payments		7.792.385,16 €	
Prepayment Principal		4.136.239,53 €	
Others		226.535,96 €	
Total Principal Collections		12.155.160,65 €	12.164.228,65 €
Total Interest Collections		1.122.724,78 €	1.136.348,27 €
Defaults		45.812,74 €	51.092,08 €
End of Period	35.233	260.865.375,79 €	273.066.349,18 €
Current Prepayment Rate (annualised)		16,7%	

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2. Reserve Accounts



Reporting Date	11.04.2018			
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Note Balance

Beginning of Period	273.066.378,30 €
End of Period	260.865.394,05 €

Reserve Accounts

Reserve Account	in %		Trigger Event y/n
Beginning of Period	2,09%	5.705.634,41 €	
Cash Outflow		244.306,84 €	
Cash Inflow		- €	
End of Period	2,09%	5.461.327,57 €	
Required Reserve Fund	2,09%	5.461.327,57 €	
(thereof) Liquidity Reserve Account			
Beginning of Period	2,09%	5.705.634,41 €	
Cash Outflow		244.306,84 €	
Cash Inflow		- €	
End of Period	2,09%	5.461.327,57 €	
Required Liquidity Reserve Fund		5.461.327,57 €	
Commingling Reserve			
Beginning of Period	8,71%	23.789.219,26 €	yes
Cash Outflow		768.156,09 €	
Cash Inflow		- €	
End of Period	8,82%	23.021.063,17 €	
Required Commingling Reserve Fund		23.021.063,17 €	
Set-Off Reserve (X)			
Beginning of Period	3,58%	9.787.629,87 €	
Cash Outflow		529.200,35 €	
Cash Inflow		- €	
End of Period	3,55%	9.258.429,52 €	
Required Set-Off Reserve (X) Fund		9.258.429,52 €	
Set-Off Reserve (Y)			
Beginning of Period	0,18%	501.149,03 €	yes
Cash Outflow		- €	
Cash Inflow		11.446,80 €	
End of Period	0,20%	512.595,83 €	
Required Set-Off Reserve (Y) Fund		512.595,83 €	
Current Set-Off (Y) Amount		512.595,83 €	
Set-Off Amount (per Loan)		14,55 €	
Set-Off Amount (in % of Outstanding Balance)		0,20%	

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3. Delinquency Data



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Note Balance

Beginning of Period	273.066.378,30 €
End of Period	260.865.394,05 €

Delinquency Data and Ratios

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
3-MRA* 1- 30 days past due	0,18%			
1- 30 days past due period before previous period		613.393,95 €	31.425,35 €	74
1- 30 days past due previous period		512.966,44 €	12.879,14 €	57
1- 30 days past due current period	0,12%	318.545,99 €	29.531,29 €	45
3-MRA* 31- 60 days past due	0,16%			
31- 60 days past due period before previous period		310.589,54 €	18.612,22 €	45
31- 60 days past due previous period		479.535,60 €	25.546,91 €	52
31- 60 days past due current period	0,19%	518.621,29 €	56.671,19 €	59
3-MRA* 61-90 days past due	0,06%			
61- 90 days past due period before previous period		193.563,63 €	21.297,23 €	27
61- 90 days past due previous period		139.405,15 €	13.498,32 €	24
61- 90 days past due current period	0,05%	143.543,13 €	14.029,83 €	17
3-MRA* 91-120 days past due	0,03%			
91- 120 days past due period before previous period		58.997,42 €	5.333,08 €	9
91- 120 days past due previous period		131.322,58 €	12.161,91 €	16
91- 120 days past due current period	0,02%	56.238,30 €	10.449,95 €	13
3-MRA* 121-150 days past due	0,03%			
121- 150 days past due period before previous period		90.251,57 €	9.926,38 €	10
121- 150 days past due previous period		60.020,37 €	7.660,45 €	10
121- 150 days past due current period	0,02%	60.357,69 €	10.611,92 €	11
3-MRA* 151-180 days past due	0,02%			
151- 180 days past due period before previous period		96.276,81 €	22.814,64 €	11
151- 180 days past due previous period		45.044,15 €	7.759,90 €	6
151- 180 days past due current period	0,02%	58.301,62 €	9.991,65 €	10

* 3-MRA stands for three months rolling average

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4. Default Data



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Note Balance

Beginning of Period	273.066.378,30 €
End of Period	260.865.394,05 €

Default Data and Ratios

Current Default

	Amount	Number of Loans
Current Period Gross Default	45.812,74 €	
Current Period Recoveries	5.161,01 €	
Current Period Net Default	40.651,73 €	
New Number of Defaulted Contracts		8

Cumulative Default

Cumulative Gross Default	957.158,47 €	
Cumulative Recoveries	62.652,61 €	
Cumulative Net Default	894.505,86 €	
Total Number of Defaulted Contracts		147

3-MRA* /
current ratio

Ratio

3-MRA* Annualised Net Default Ratio (New Default)

Annualised Loss Ratio period before previous period	0,26%
Annualised Loss Ratio previous period	0,18%
Annualised Loss Ratio current period	0,19%

Principal Deficiency

	Amount	Trigger Event y/n
Principal Deficiency period before previous period	- €	no
Principal Deficiency previous period	- €	
Principal Deficiency current period	- €	
PDL Trigger	7.500.000,00 €	

Repurchased Assets

Current Repurchased Asset Amount through breach of warranty or voluntary buyback	- €
Cumulative Repurchased Asset Amount through breach of warranty or voluntary buyback	- €

* 3-MRA stands for three months rolling average

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4.1 Default Data per Quarter



Reporting Date	11.04.2018				
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Quarter of Default	Periods	New Defaults	Recoveries	Recoveries in Quarter							
				Q2 2016	Q3 2016	Q4 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	Q1 2018
Q2 2016	1-2	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Q3 2016	3-5	59.238,42	5.057,98	0,00	270,00	739,00	680,00	595,00	1.643,98	420,00	710,00
Q4 2016	6-8	78.829,99	4.890,41	0,00	0,00	150,00	712,22	936,66	1.848,25	560,00	683,28
Q1 2017	9-11	127.211,89	12.297,31	0,00	0,00	0,00	1.002,34	1.400,87	5.104,97	2.969,13	1.820,00
Q2 2017	12-14	134.983,21	16.174,96	0,00	0,00	0,00	0,00	110,00	735,00	2.470,00	12.859,96
Q3 2017	15-17	200.786,64	8.875,58	0,00	0,00	0,00	0,00	0,00	5.080,00	2.066,30	1.729,28
Q4 2017	18-20	185.416,45	13.432,42	0,00	0,00	0,00	0,00	0,00	0,00	7.175,96	6.256,46
Q1 2018	21-23	170.691,87	1.923,95	0,00	0,00	0,00	0,00	0,00	0,00	0,00	1.923,95
Total		957.158,47	62.652,61	0,00	270,00	889,00	2.394,56	3.042,53	14.412,20	15.661,39	25.982,93

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5. Outstanding Notes



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1. Note Balance

	All notes	Class A	Class B
General Note Information			
ISIN Code		XS1405757714	XS1405762045
Currency		EUR	EUR
Initial Tranching	in %	92,75%	7,25%
Legal Maturity		Dec 2025	Dec 2025
Expected Maturity		Jun 2020	Jun 2020
Original Rating (Fitch / Moody's / S&P)		AAAsf/Aaa(sf)/AAA (sf)	NR/NR/NR
Current Rating (Fitch / Moody's / S&P)*		AAAsf/Aaa(sf)/AAA (sf)	NR/NR/NR
Initial Notes Aggregate Principal Outstanding Balance	600.000.000,00 €	556.500.000,00 €	43.500.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €
Initial Number of Notes per Class		5.565	435
Current Note Information			
Class Principal Outstanding Balance Beginning of Period	273.066.378,30 €	229.566.378,30 €	43.500.000,00 €
Available Distribution Amount	18.994.442,75 €		
Amortisation	12.200.984,25 €		
Redemption per Class	12.200.984,25 €	12.200.984,25 €	0,00 €
Redemption per Note		2.192,45 €	0,00 €
Class Principal Outstanding Balance End of Period	260.865.394,05 €	217.365.394,05 €	43.500.000,00 €
Current Tranching		83,3%	16,7%
Current Pool Factor		0,39	1,00

2. Payments to Investors per Note

	All notes	Class A	Class B
Interest Rate Basis: 1-M Euribor / Spread / Fixed Rate	-0,371%	+32 bps	0,88%
DayCount Convention		act/360	act/360
Interest Days	31		
Principal Outstanding per Note Beginning of Period		41.251,82 €	100.000,00 €
> Principal Repayment per Note		2.192,45 €	0,00 €
Principal Outstanding per Note End of Period		39.059,37 €	100.000,00 €
> Interest accrued for the period		0,00 €	32.964,30 €
Interest Payment		0,00 €	32.964,30 €
Interest Payment per Note		0,00 €	75,78 €

3. Credit Enhancements

	Class A	Class B
Initial total CE (Subordination, Reserve)	8,25%	1,00%
Current CE (incl. Excess Spread)	22,61%	5,94%
Current CE (excl. Excess Spread)	18,77%	2,09%

4. Placement Disclosure

	Class A	Class B	
Pre-placed privately with investors which are not in the OG	- €	- €	At Closing
Retained by a member of the OG	- €	43.500.000 €	At Closing
Publicly offered to investors which are not in the OG	556.500.000 €	- €	At Closing
Privately-placed with investors which are not in the OG	- €	- €	Current Period
Retained by a member of the OG	- €	43.500.000 €	Current Period
Publicly-placed with investors which are not in the OG	217.365.394 €	- €	Current Period
Initially retained by a member of the OG, but subsequently placed with investors	- €	- €	Current Period

OG stands for Originator Group
* Last rating action as of 31.05.2016

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6. Original Principal Balance



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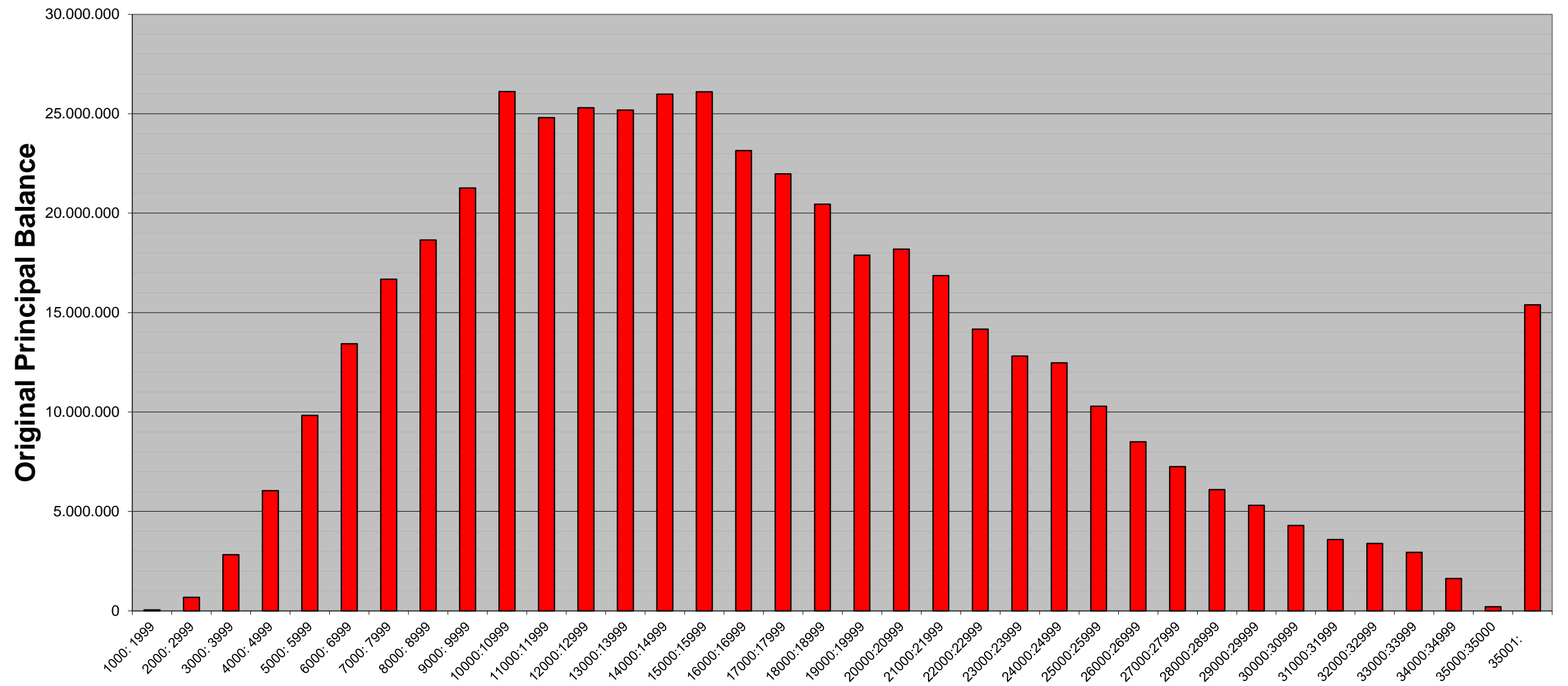
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
1000: 1999	54.629,23	0,01%	32	0,09%
2000: 2999	685.450,71	0,15%	264	0,75%
3000: 3999	2.826.012,50	0,60%	794	2,25%
4000: 4999	6.044.217,88	1,29%	1.337	3,79%
5000: 5999	9.828.154,81	2,09%	1.788	5,07%
6000: 6999	13.436.035,33	2,86%	2.063	5,86%
7000: 7999	16.678.121,97	3,55%	2.223	6,31%
8000: 8999	18.656.264,33	3,97%	2.192	6,22%
9000: 9999	21.261.771,37	4,53%	2.236	6,35%
10000:10999	26.115.931,62	5,56%	2.488	7,06%
11000:11999	24.801.866,46	5,28%	2.156	6,12%
12000:12999	25.295.337,18	5,38%	2.023	5,74%
13000:13999	25.184.268,96	5,36%	1.866	5,30%
14000:14999	25.983.267,36	5,53%	1.791	5,08%
15000:15999	26.105.685,63	5,56%	1.685	4,78%
16000:16999	23.150.459,30	4,93%	1.404	3,98%
17000:17999	21.973.227,25	4,68%	1.257	3,57%
18000:18999	20.451.611,38	4,35%	1.106	3,14%
19000:19999	17.881.147,41	3,81%	917	2,60%
20000:20999	18.193.977,75	3,87%	889	2,52%
21000:21999	16.866.208,29	3,59%	785	2,23%
22000:22999	14.165.878,47	3,02%	630	1,79%
23000:23999	12.807.164,18	2,73%	545	1,55%
24000:24999	12.472.227,77	2,65%	510	1,45%
25000:25999	10.292.512,82	2,19%	404	1,15%
26000:26999	8.501.882,67	1,81%	321	0,91%
27000:27999	7.255.711,91	1,54%	264	0,75%
28000:28999	6.098.875,48	1,30%	214	0,61%
29000:29999	5.310.678,19	1,13%	180	0,51%
30000:30999	4.296.621,83	0,91%	141	0,40%
31000:31999	3.587.655,66	0,76%	114	0,32%
32000:32999	3.381.617,86	0,72%	104	0,30%
33000:33999	2.944.407,53	0,63%	88	0,25%
34000:34999	1.623.526,86	0,35%	47	0,13%
35000:35000	210.000,00	0,04%	6	0,02%
35001:	15.395.287,77	3,28%	369	1,05%
Total	469.817.695,72	100,00%	35.233	100,00%

Statistics	in EUR
Average Amount	13.334,59

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6.1 Original PB (Graph)

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7. Current Principal Balance



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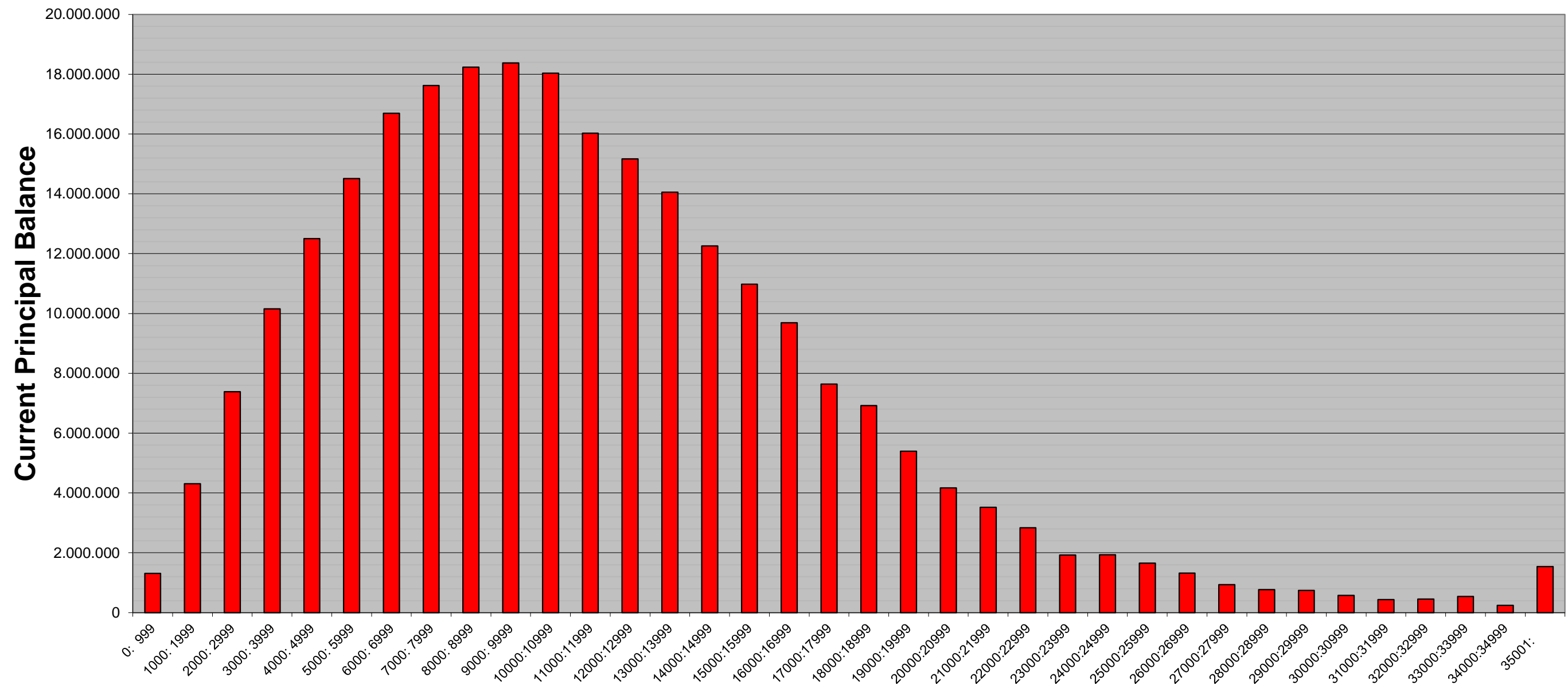
<i>Current Principal Balance (Ranges in EUR)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 999	1.311.314,39	0,50%	2.518	7,15%
1000: 1999	4.312.714,97	1,65%	2.860	8,12%
2000: 2999	7.382.653,93	2,83%	2.958	8,40%
3000: 3999	10.158.314,81	3,89%	2.902	8,24%
4000: 4999	12.505.384,41	4,79%	2.781	7,89%
5000: 5999	14.514.547,17	5,56%	2.645	7,51%
6000: 6999	16.694.717,69	6,40%	2.567	7,29%
7000: 7999	17.617.579,27	6,75%	2.352	6,68%
8000: 8999	18.232.213,52	6,99%	2.146	6,09%
9000: 9999	18.371.622,99	7,04%	1.936	5,49%
10000:10999	18.037.292,55	6,91%	1.720	4,88%
11000:11999	16.027.036,04	6,14%	1.396	3,96%
12000:12999	15.164.677,55	5,81%	1.215	3,45%
13000:13999	14.057.103,58	5,39%	1.044	2,96%
14000:14999	12.258.299,06	4,70%	847	2,40%
15000:15999	10.974.880,31	4,21%	708	2,01%
16000:16999	9.688.774,47	3,71%	588	1,67%
17000:17999	7.635.339,63	2,93%	437	1,24%
18000:18999	6.923.913,46	2,65%	375	1,06%
19000:19999	5.397.021,52	2,07%	277	0,79%
20000:20999	4.171.255,73	1,60%	204	0,58%
21000:21999	3.523.911,56	1,35%	164	0,47%
22000:22999	2.834.159,59	1,09%	126	0,36%
23000:23999	1.925.985,68	0,74%	82	0,23%
24000:24999	1.935.715,47	0,74%	79	0,22%
25000:25999	1.656.888,69	0,64%	65	0,18%
26000:26999	1.322.390,29	0,51%	50	0,14%
27000:27999	933.447,33	0,36%	34	0,10%
28000:28999	767.483,48	0,29%	27	0,08%
29000:29999	740.366,03	0,28%	25	0,07%
30000:30999	576.293,69	0,22%	19	0,05%
31000:31999	439.616,07	0,17%	14	0,04%
32000:32999	455.299,09	0,17%	14	0,04%
33000:33999	536.540,64	0,21%	16	0,05%
34000:34999	241.429,80	0,09%	7	0,02%
35001:	1.539.191,33	0,59%	35	0,10%
Total	260.865.375,79	100,00%	35.233	100,00%

Statistics in EUR	
Average Amount	7.404,01

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7.1 Current PB (Graph)

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8. Borrower Concentration



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No	Current Principal Balance in EUR	Percentage of Balance	Number of Loans
1	84.409,54	0,0324%	1
2	81.346,84	0,0312%	1
3	72.416,41	0,0278%	1
4	61.367,11	0,0235%	1
5	59.473,21	0,0228%	1
6	49.496,09	0,0190%	1
7	45.137,15	0,0173%	1
8	45.130,26	0,0173%	1
9	43.949,78	0,0168%	1
10	43.247,02	0,0166%	1
11	42.966,84	0,0165%	1
12	42.859,29	0,0164%	1
13	40.500,77	0,0155%	1
14	39.854,68	0,0153%	1
15	39.671,63	0,0152%	1
16	39.400,51	0,0151%	1
17	39.232,97	0,0150%	1
18	39.095,50	0,0150%	1
19	39.068,79	0,0150%	1
20	38.873,48	0,0149%	1
21	38.343,88	0,0147%	1
22	38.150,29	0,0146%	1
23	37.919,34	0,0145%	1
24	37.885,78	0,0145%	1
25	37.626,63	0,0144%	1
	1.177.423,79	0,4514%	25

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9. Geographical Distribution



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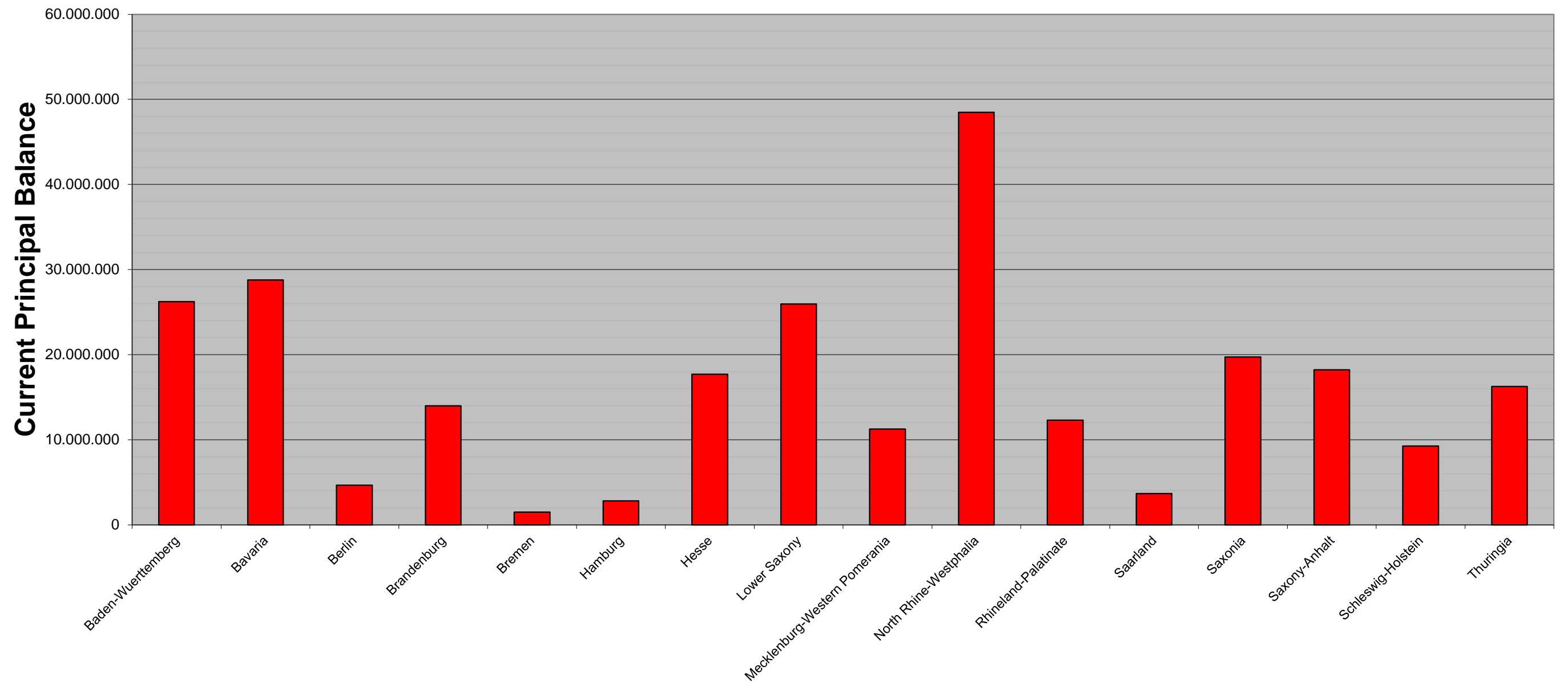
<i>State</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Baden-Wuerttemberg	26.222.055,68	10,05%	3.293	9,35%
Bavaria	28.794.397,69	11,04%	3.561	10,11%
Berlin	4.667.969,57	1,79%	680	1,93%
Brandenburg	13.974.810,73	5,36%	2.042	5,80%
Bremen	1.513.633,14	0,58%	202	0,57%
Hamburg	2.805.783,06	1,08%	369	1,05%
Hesse	17.696.726,78	6,78%	2.235	6,34%
Lower Saxony	25.964.489,57	9,95%	3.645	10,35%
Mecklenburg-Western	11.270.138,61	4,32%	1.716	4,87%
North Rhine-Westphali	48.492.200,47	18,59%	6.537	18,55%
Rhineland-Palatinate	12.307.176,41	4,72%	1.565	4,44%
Saarland	3.666.374,08	1,41%	457	1,30%
Saxonia	19.738.008,97	7,57%	2.802	7,95%
Saxony-Anhalt	18.219.422,93	6,98%	2.657	7,54%
Schleswig-Holstein	9.270.332,67	3,55%	1.349	3,83%
Thuringia	16.261.855,43	6,23%	2.123	6,03%
Total	260.865.375,79	100,00%	35.233	100,00%

**SC Germany Auto 2016-1
Monthly Investor Report**

9.1 Geographical Distribution (Graph)



Reporting Date	11.04.2018				
Payment Date	13.04.2018				
Period No	23				
Monthly Period	Apr 2018				
Interest Period	from	13.03.2018	to	13.04.2018	= 31 days
Collection Period	from	01.03.2018	to	31.03.2018	



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Monthly Investor Report**

10. Object/Vehicle Type



Reporting Date			11.04.2018			
Payment Date			13.04.2018			
Period No			23			
Monthly Period			Apr 2018			
Interest Period	from	13.03.2018	to	13.04.2018	=	31 days
Collection Period	from	01.03.2018	to	31.03.2018		

<i>Vehicle Type</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
New Vehicle	115.592.565,19	44,31%	12.556	35,64%
Used Vehicle	145.272.810,60	55,69%	22.677	64,36%
Total	260.865.375,79	100,00%	35.233	100,00%

<i>Object Type</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Car	256.552.652,40	98,35%	34.082	96,73%
Motorbike	2.850.471,58	1,09%	949	2,69%
Leisure	1.462.251,81	0,56%	202	0,57%
Total	260.865.375,79	100,00%	35.233	100,00%

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11. Insurances



Reporting Date			11.04.2018			
Payment Date			13.04.2018			
Period No			23			
Monthly Period			Apr 2018			
Interest Period	from	13.03.2018	to	13.04.2018	=	31 days
Collection Period	from	01.03.2018	to	31.03.2018		

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	84.434.116,30	32,37%	11.145	31,63%
Yes	176.431.259,49	67,63%	24.088	68,37%
Total	260.865.375,79	100,00%	35.233	100,00%

<i>Gap Insurance (Santander Safe)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	184.035.777,07	70,55%	25.544	72,50%
Yes	76.829.598,72	29,45%	9.689	27,50%
Total	260.865.375,79	100,00%	35.233	100,00%

<i>Repair Cost Insurance (Santander AutoCare)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	238.301.554,11	91,35%	32.051	90,97%
Yes	22.563.821,68	8,65%	3.182	9,03%
Total	260.865.375,79	100,00%	35.233	100,00%

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Monthly Investor Report**

12. Type of Contract



Reporting Date			11.04.2018			
Payment Date			13.04.2018			
Period No			23			
Monthly Period			Apr 2018			
Interest Period	from	13.03.2018	to	13.04.2018	=	31 days
Collection Period	from	01.03.2018	to	31.03.2018		

<i>Contracts w/Balloon Payments</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	123.473.450,45	47,33%	23.136	65,67%
Yes	137.391.925,34	52,67%	12.097	34,33%
- of which balloon rates	90.843.887,23	34,82%		
- of which regular installments	46.548.038,11	17,84%		
Total	260.865.375,79	100,00%	35.233	100,00%

<i>Balloon Loans - Original Term in months</i>	<i>Balloon Rates in EUR</i>	<i>Balloon Rates in % of Total Balloon Rates</i>	<i>Number of Balloon Loans</i>	<i>Percentage of Total Balloon Loans</i>
13:25	17.036,00	0,02%	1	0,01%
26:38	7.280.927,33	8,01%	956	7,90%
39:51	31.074.589,54	34,21%	3.946	32,62%
52:64	52.465.814,36	57,75%	7.193	59,46%
65:72	5.520,00	0,01%	1	0,01%
Total	90.843.887,23	100,00%	12.097	100,00%

<i>Balloon Loans - Remaining Term in months</i>	<i>Balloon Rates in EUR</i>	<i>Balloon Rates in % of Total Balloon Rates</i>	<i>Number of Balloon Loans</i>	<i>Percentage of Total Balloon Loans</i>
0:12	19.705.694,35	21,69%	2.588	21,39%
13:25	36.120.990,81	39,76%	4.829	39,92%
26:38	35.017.202,07	38,55%	4.680	38,69%
Total	90.843.887,23	100,00%	12.097	100,00%

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Monthly Investor Report**

13. Payment Methods



Reporting Date			11.04.2018			
Payment Date			13.04.2018			
Period No			23			
Monthly Period			Apr 2018			
Interest Period	from	13.03.2018	to	13.04.2018	=	31 days
Collection Period	from	01.03.2018	to	31.03.2018		

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	258.661.873,81	99,16%	34.932	99,15%
Other	2.203.501,98	0,84%	301	0,85%
Total	260.865.375,79	100,00%	35.233	100,00%

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	121.025.735,17	46,39%	16.229	46,06%
1st of month	139.839.640,62	53,61%	19.004	53,94%
Total	260.865.375,79	100,00%	35.233	100,00%

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Monthly Investor Report**

14. Downpayment



Reporting Date			11.04.2018			
Payment Date			13.04.2018			
Period No			23			
Monthly Period			Apr 2018			
Interest Period	from	13.03.2018	to	13.04.2018	=	31 days
Collection Period	from	01.03.2018	to	31.03.2018		

<i>Downpayment (Ranges in EUR)</i>	<i>Original Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Downpayment / Purchase Price in %</i>
No Downpayment	81.289.362,06	31,16%	10.225	29,02%	0,00%
0: 999	9.543.577,18	3,66%	1.653	4,69%	5,26%
1000: 1999	21.518.432,07	8,25%	3.448	9,79%	10,88%
2000: 2999	25.866.191,99	9,92%	3.678	10,44%	16,08%
3000: 3999	22.207.484,02	8,51%	3.062	8,69%	20,94%
4000: 4999	17.419.283,54	6,68%	2.339	6,64%	25,29%
5000: 5999	20.653.717,64	7,92%	2.670	7,58%	28,32%
6000: 6999	12.734.611,66	4,88%	1.630	4,63%	31,93%
7000: 7999	9.759.237,70	3,74%	1.286	3,65%	35,42%
8000: 8999	8.158.350,11	3,13%	1.076	3,05%	38,45%
9000: 9999	4.692.548,77	1,80%	610	1,73%	41,64%
10000:10999	9.604.262,38	3,68%	1.215	3,45%	41,98%
11000:11999	2.945.771,62	1,13%	404	1,15%	45,77%
12000:12999	3.753.857,61	1,44%	499	1,42%	47,30%
13000:13999	1.914.524,06	0,73%	267	0,76%	49,87%
14000:14999	1.490.444,52	0,57%	222	0,63%	53,09%
15000:15000	1.596.782,37	0,61%	217	0,62%	52,08%
15001:	5.716.936,49	2,19%	732	2,08%	58,46%
Total	260.865.375,79	100,00%	35.233	100,00%	22,66%

<i>Downpayment and Purchase Price</i>	<i>All Contracts</i>	<i>Contracts with Downpayment</i>
Average downpayment	3.659,30 €	5.155,48 €
Average Purchase Price	16.148,90 €	17.423,97 €
Mimimum Downpayment		100,00 €
Maximum Downpayment		77.875,00 €
Downpayment in %	22,66%	29,59%

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15. Customer Yield



Reporting Date			11.04.2018			
Payment Date			13.04.2018			
Period No			23			
Monthly Period			Apr 2018			
Interest Period	from	13.03.2018	to	13.04.2018	=	31 days
Collection Period	from	01.03.2018	to	31.03.2018		

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	172.565,36	0,07%	14	0,04%
1: 1	26.109.436,51	10,01%	2.559	7,26%
2: 2	49.572.973,84	19,00%	5.538	15,72%
3: 3	106.777.333,24	40,93%	12.853	36,48%
4: 4	51.998.779,19	19,93%	8.270	23,47%
5: 5	16.615.931,26	6,37%	3.550	10,08%
6: 6	6.465.593,32	2,48%	1.561	4,43%
7: 7	1.830.703,55	0,70%	525	1,49%
8: 8	858.353,98	0,33%	221	0,63%
9: 9	414.840,78	0,16%	130	0,37%
10:10	48.864,76	0,02%	12	0,03%
Total	260.865.375,79	100,00%	35.233	100,00%

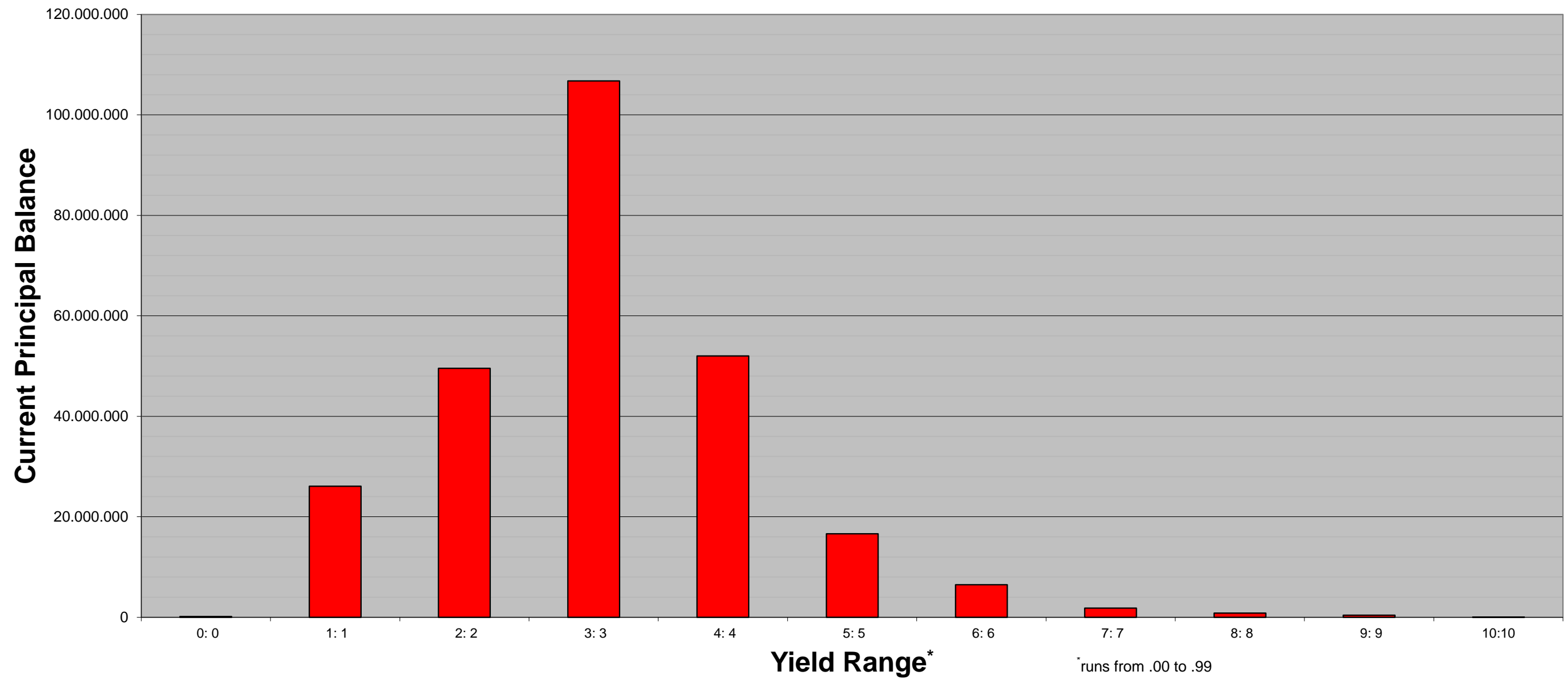
Statistics	in %
WA Interest	3,86%

*runs from .00 to .99

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15.1 Customer Yield (Graph)

Reporting Date			11.04.2018			
Payment Date			13.04.2018			
Period No			23			
Monthly Period			Apr 2018			
Interest Period	from	13.03.2018	to	13.04.2018	=	31 days
Collection Period	from	01.03.2018	to	31.03.2018		



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16. Seasoning



Reporting Date			11.04.2018		
Payment Date			13.04.2018		
Period No			23		
Monthly Period			Apr 2018		
Interest Period	from	13.03.2018	to	13.04.2018	= 31 days
Collection Period	from	01.03.2018	to	31.03.2018	

Seasoning in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
24:26	18.282.442,09	7,01%	1.913	5,43%
27:29	60.996.268,16	23,38%	7.060	20,04%
30:32	64.272.509,68	24,64%	7.989	22,67%
33:35	46.354.402,11	17,77%	6.476	18,38%
36:38	29.877.637,51	11,45%	4.597	13,05%
39:41	16.044.855,43	6,15%	2.422	6,87%
42:44	13.919.398,43	5,34%	2.327	6,60%
45:47	6.264.095,81	2,40%	1.213	3,44%
48:50	1.877.464,45	0,72%	340	0,97%
51:53	807.700,96	0,31%	155	0,44%
54:56	733.035,03	0,28%	162	0,46%
57:59	787.396,33	0,30%	246	0,70%
60:62	305.004,93	0,12%	121	0,34%
63:65	67.133,51	0,03%	23	0,07%
66:68	131.708,84	0,05%	69	0,20%
69:71	86.645,66	0,03%	68	0,19%
72:74	35.093,28	0,01%	25	0,07%
75:77	13.652,49	0,01%	7	0,02%
78:81	8.931,09	0,00%	20	0,06%
Total	260.865.375,79	100,00%	35.233	100,00%

Statistics

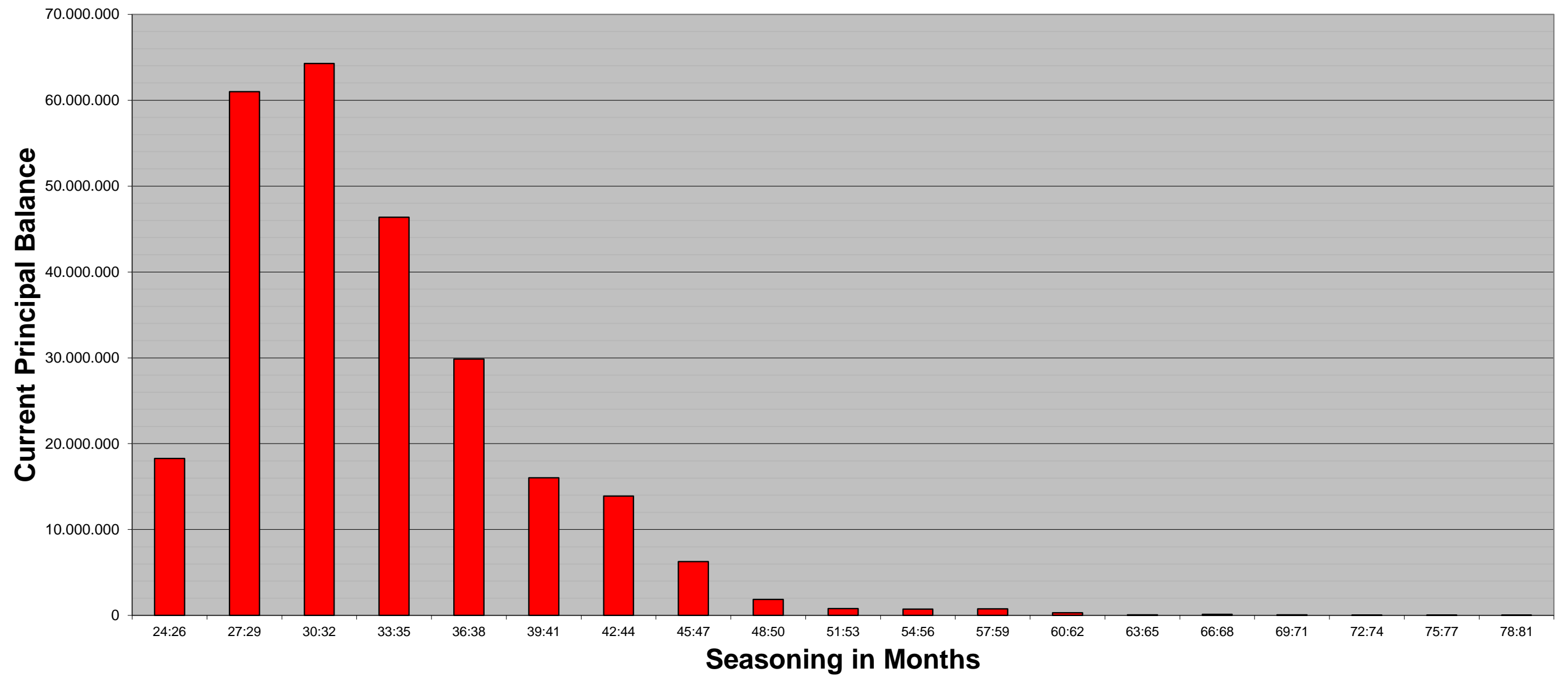
WA Seasoning	33,07
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16.1 Seasoning (Graph)



Reporting Date			11.04.2018		
Payment Date			13.04.2018		
Period No			23		
Monthly Period			Apr 2018		
Interest Period	from	13.03.2018	to	13.04.2018	= 31 days
Collection Period	from	01.03.2018	to	31.03.2018	



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17. Remaining Term



Reporting Date			11.04.2018		
Payment Date			13.04.2018		
Period No			23		
Monthly Period			Apr 2018		
Interest Period	from	13.03.2018	to	13.04.2018	= 31 days
Collection Period	from	01.03.2018	to	31.03.2018	

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	12.448.884,47	4,77%	4.302	12,21%
7:13	21.695.866,36	8,32%	4.589	13,02%
14:20	41.360.687,55	15,86%	6.241	17,71%
21:27	46.939.695,94	17,99%	5.710	16,21%
28:34	75.035.938,59	28,76%	7.772	22,06%
35:41	17.880.529,56	6,85%	2.237	6,35%
42:48	18.833.963,29	7,22%	2.084	5,91%
49:55	16.549.043,95	6,34%	1.493	4,24%
56:62	9.996.353,71	3,83%	798	2,26%
63:69	124.412,37	0,05%	7	0,02%
Total	260.865.375,79	100,00%	35.233	100,00%

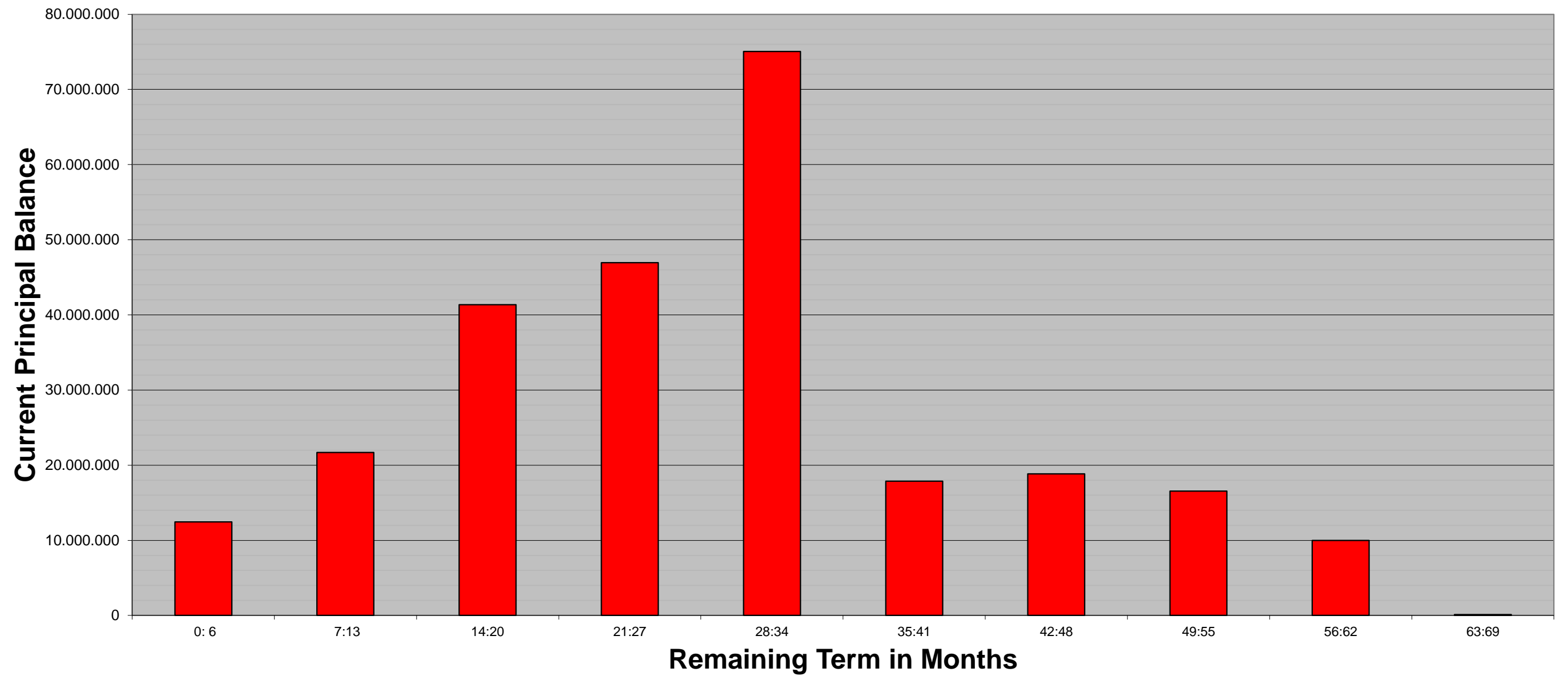
Statistics

WA Remaining Term	28,44
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17.1 Remaining Term (Graph)

Reporting Date			11.04.2018		
Payment Date			13.04.2018		
Period No			23		
Monthly Period			Apr 2018		
Interest Period	from	13.03.2018	to	13.04.2018	= 31 days
Collection Period	from	01.03.2018	to	31.03.2018	



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18. Original Term



Reporting Date			11.04.2018			
Payment Date			13.04.2018			
Period No			23			
Monthly Period			Apr 2018			
Interest Period	from	13.03.2018	to	13.04.2018	=	31 days
Collection Period	from	01.03.2018	to	31.03.2018		

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
13:25	5.564,60	0,00%	5	0,01%
26:38	11.843.587,52	4,54%	4.049	11,49%
39:51	55.947.967,22	21,45%	9.057	25,71%
52:64	121.489.565,00	46,57%	13.882	39,40%
65:77	37.357.854,20	14,32%	4.961	14,08%
78:	34.220.837,25	13,12%	3.279	9,31%
Total	260.865.375,79	100,00%	35.233	100,00%

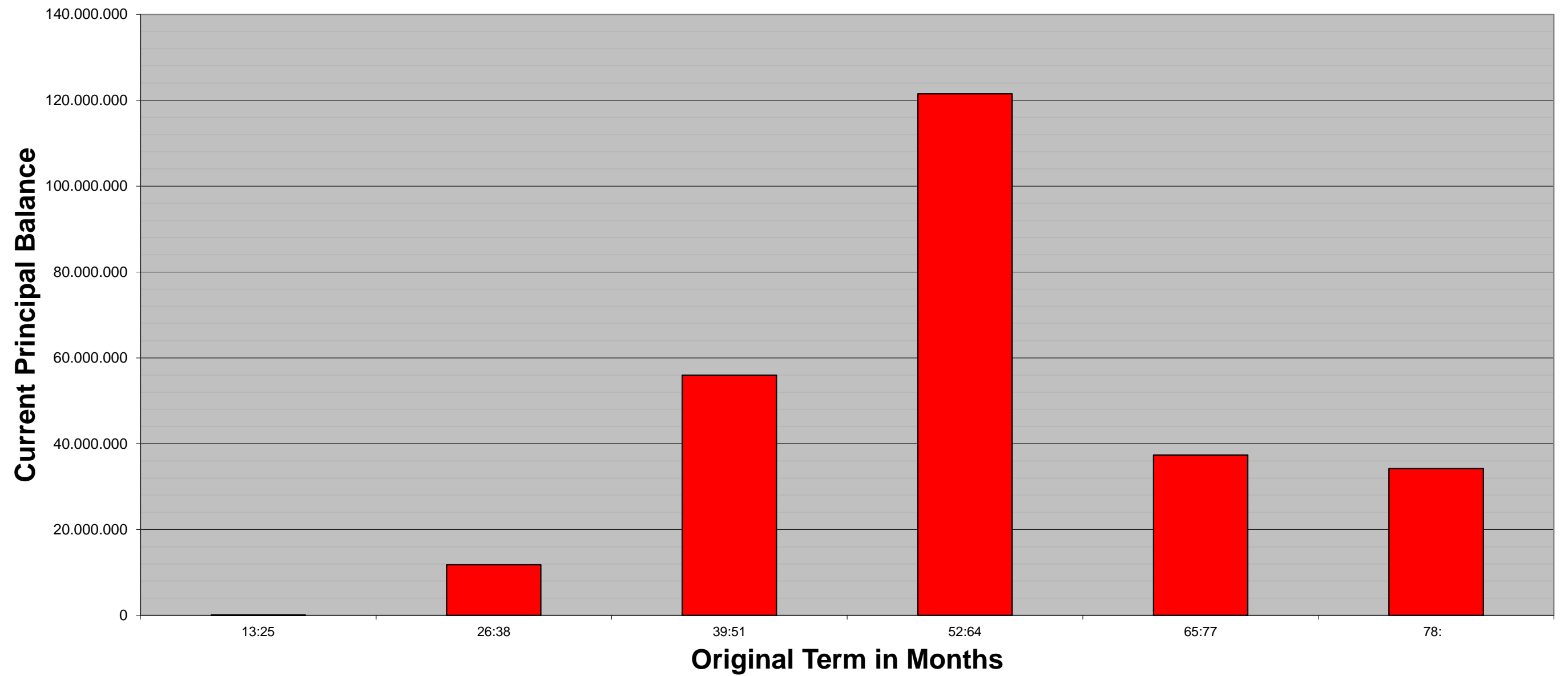
Statistics

WA Original Term	61,51
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18.1 Original Term (Graph)

Reporting Date			11.04.2018			
Payment Date			13.04.2018			
Period No			23			
Monthly Period			Apr 2018			
Interest Period	from	13.03.2018	to	13.04.2018	=	31 days
Collection Period	from	01.03.2018	to	31.03.2018		



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19. Manufacturer Brands



Reporting Date			11.04.2018		
Payment Date			13.04.2018		
Period No			23		
Monthly Period			Apr 2018		
Interest Period	from	13.03.2018	to	13.04.2018	= 31 days
Collection Period	from	01.03.2018	to	31.03.2018	

<i>Manufacturer brands</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
1	31.988.782,01	12,26%	3.429	9,73%
2	30.629.568,80	11,74%	3.157	8,96%
3	24.303.575,97	9,32%	3.438	9,76%
4	22.364.968,67	8,57%	3.585	10,18%
5	21.945.565,54	8,41%	3.137	8,90%
6	20.753.299,09	7,96%	2.606	7,40%
7	11.682.189,06	4,48%	1.320	3,75%
8	10.069.066,23	3,86%	1.493	4,24%
9	9.779.815,71	3,75%	1.128	3,20%
10	8.878.524,06	3,40%	1.235	3,51%
11	8.492.708,98	3,26%	1.157	3,28%
12	7.093.387,64	2,72%	942	2,67%
13	6.983.187,71	2,68%	1.113	3,16%
14	5.872.178,14	2,25%	937	2,66%
15	5.868.327,44	2,25%	563	1,60%
	226.705.145,05	86,91%	29.240	82,99%

TOP 15 manufacturer brands in alphabetical order:
Audi, BMW, Citroen, Ford, Hyundai, Kia, Mazda, Mercedes, Nissan, Opel, SEAT (E), Skoda, Suzuki, Volvo, VW

**SC Germany Auto 2016-1
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20. Priority of Payments + Transaction Costs



Reporting Date			11.04.2018			
Payment Date			13.04.2018			
Period No			23			
Monthly Period			Apr 2018			
Interest Period	from	13.03.2018	to	13.04.2018	=	31 days
Collection Period	from	01.03.2018	to	31.03.2018		

Priority of Payments

Available Distribution Amount		18.994.442,75 €
Senior Expenses	-	27.813,17 €
Net Swap Payments	-	- €
Interest Notes Class A	-	- €
Interest Notes Class B	-	32.964,30 €
Payments to Liquidity Reserve Fund	-	5.461.327,57 €
Principal Payments Class A	-	12.200.984,25 €
Principal Payments Class B	-	- €
Payment due to rounding differences	-	18,26 €
Payments to Reserve Fund	-	- €
Payments to Commingling Reserve Ledger	-	n/a
Payments to Set-Off Reserve Ledger	-	n/a
Swap Termination Payments	-	n/a
Interest Subordinated Loan	-	8.057,62 €
Principal Payments Subordinated Loan	-	244.306,84 €
Payments to Seller	=	1.018.970,74 €

Transaction Costs

	All notes	Class A	Class B
Senior Expenses	- 27.813,17 €		
Interest accrued for the Period	- 32.964,30 €	- €	- 32.964,30 €
Cumulative Interest accrued	- 737.942,70 €	- €	- 737.942,70 €
Interest Payments	- 32.964,30 €	- €	- 32.964,30 €
Cumulative Interest Payments	- 737.942,70 €	- €	- 737.942,70 €
Interest accrued on Subordinated Loan for the	- 8.057,62 €		
Cumulative Interest accrued on Subordinated L	- 189.213,11 €		
Interest Payments on Subordinated Loan	- 8.057,62 €		
Cumulative Interest Payments on Subordinatec	- 189.213,11 €		
Unpaid Interest for the Period	- €		
Cumulative Unpaid Interest	- €		

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21.1 Swap Counterparty 1



Reporting Date	11.04.2018				
Payment Date	13.04.2018				
Period No	23				
Monthly Period	Apr 2018				
Interest Period	from	13.03.2018	to	13.04.2018	= 31 days
Collection Period	from	01.03.2018	to	31.03.2018	

Swap Counterparty

Swap Counterparty Abbey National Treasury Services plc
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	Moody's			Fitch			S & P			Trigger breach
		Long Term (CRA)	Short Term (CRA)	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	A3(cr)	-		A	F1		A	A-1		no
2nd Rating Trigger	Guarantee or Replacement	Baa1(cr)	-		BBB-	F3		BBB+	A-1		no
Current Counterparty Ratings		Aa2(cr)	P-1(cr)	STABLE	A	F1	STABLE	A	A-1	STABLE	

Current Swap Data

Swap Type Fixed Floating Interest Rate Swap
Notional Amount 114.783.189,15
Fixed Rate -0,4000%
Floating Rate (Euribor) -0,3710%
Net Swap Payments 2.866,39
Notional Amount next period 108.682.697,03

Swap Counterparty Details

Abbey National Treasury Services plc
FI Structuring
2 Triton Square
Regent's Place
London, NW1 3AN
United Kingdom
Phone +44 20 7756 6960
Email: robustiano.tubio@santanderpcb.com

Counterparty Replacement

Old Counterparty Abbey National Treasury Services plc
Current Counterparty Abbey National Treasury Services plc

Swap Collateral

Beginning of Period - €
Cash Outflow - €
Cash Inflow - €
End of Period - €

Ratings as of 31.03.2018, data source: Bloomberg

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21.2 Swap Counterparty 2



Reporting Date	11.04.2018				
Payment Date	13.04.2018				
Period No	23				
Monthly Period	Apr 2018				
Interest Period	from	13.03.2018	to	13.04.2018	= 31 days
Collection Period	from	01.03.2018	to	31.03.2018	

Swap Counterparty

Swap Counterparty DZ Bank AG
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	Moody's			Fitch			S & P			Trigger breach
		Long Term (CRA)	Short Term (CRA)	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	A3(cr)	-		A	F1		A	A-1		no
2nd Rating Trigger	Guarantee or Replacement	Baa1(cr)	-		BBB-	F3		BBB+	A-1		no
Current Counterparty Ratings		Aa1(cr)	P-1(cr)	STABLE	AA-	F1+	STABLE	AA-	A-1+	STABLE	

Current Swap Data

Swap Type Fixed Floating Interest Rate Swap
Notional Amount 114.783.189,15
Fixed Rate -0,4000%
Floating Rate (Euribor) -0,3710%
Net Swap Payments 2.866,39
Notional Amount next period 108.682.697,03

Swap Counterparty Details

DZ Bank AG
Kapitalmärkte Handel / ABS-Emissionen
Platz der Republik
60265 Frankfurt am Main
Germany
Phone +49 69 7447 4341
Email: Tom.Oelrich@dzbank.de

Counterparty Replacement

Old Counterparty DZ Bank AG
Current Counterparty DZ Bank AG

Swap Collateral

Begining of Period - €
Cash Outflow - €
Cash Inflow - €
End of Period - €

Ratings as of 31.03.2018, data source: Bloomberg

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22. Retention



Reporting Date	11.04.2018				
Payment Date	13.04.2018				
Period No	23				
Monthly Period	13.04.2018				
Interest Period	from	13.03.2018	to	13.04.2018	= 31 days
Collection Period	from	01.03.2018	to	31.03.2018	

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Auto 2016-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining the regulatory first loss tranche which is represented by the Subordinated Loan of at least 1% and by retaining the regulatory second loss tranche which is represented by the Class B Notes of at least 4%.

Outstanding Principal Balance of Purchased Receivables as of the Offer Date:	599.999.999,80 €
Outstanding Principal Balance of Purchased Receivables as of the beginning of the Monthly Period:	273.066.349,18 €
Outstanding Principal Balance of Purchased Receivables as of the end of the Monthly Period:	260.865.375,79 €
Outstanding Principal Balance of the Subordinated Loan as of the Offer Date:	6.000.000,00 €
Outstanding Principal Balance of the Subordinated Loan as of the beginning of the Monthly Period:	5.705.634,41 €
Outstanding Principal Balance of the Subordinated Loan as of the end of the Monthly Period:	5.461.327,57 €
Outstanding Balance of the Class B Notes as of the Offer Date:	43.500.000,00 €
Outstanding Balance of the Class B Notes as of the beginning of the Monthly Period:	43.500.000,00 €
Outstanding Balance of the Class B Notes of the end of the Monthly Period:	43.500.000,00 €
Net Economic Interest Ratio as of Offer Date:	8,25%
Net Economic Interest Ratio as of the beginning of the Monthly Period:	18,02%
Net Economic Interest Ratio as of the end of the Monthly Period:	18,77%

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23. Counterparties



Reporting Date	11.04.2018				
Payment Date	13.04.2018				
Period No	23				
Monthly Period	Apr 2018				
Interest Period	from	13.03.2018	to	13.04.2018	= 31 days
Collection Period	from	01.03.2018	to	31.03.2018	

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Transaction Account:

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Transaction Security Trustee:

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Phone: +44 207 398 6300

Data Trustee:

eMail: frankfurt@intertrustgroup.com
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Rating Agencies:

Banco Santander S.A.
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LBBW
Am Hauptbahnhof 2
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United Kingdom

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5th Floor, 125 Old Broad Street
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United Kingdom

Intertrust Trustees Limited
35 Great St. Helen's
London EC3A 6AP
United Kingdom

Intertrust (Deutschland) GmbH
Grüneburgweg 58-62
60322 Frankfurt am Main
Germany

Moody's Deutschland GmbH
Strutred Finance Monitoring
An der Welle 5
60322 Frankfurt am Main
Germany

Fitch Ratings Limited
Strutred Finance Monitoring
30 North Colonnade, Canary Wharf
London E14 5GN
United Kingdom

Standard & Poor's Ratings Services
Structured Finance
20 Canada Square
E14 5LH London
United Kingdom

Moody's			Fitch			S & P			Counterparty status
Long Term (CRA)	Short Term (CRA)	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
A3(cr)	P-2(cr)	STABLE	A-	F2	STABLE	A-	A-2	STABLE	performing
Aa2(cr) *	P-1(cr)	-	AA-	F1+	STABLE	AA-	A-1+	STABLE	performing
Aa3(cr)	P-1(cr)	STABLE	A-	F1	STABLE	-	-	-	performing
-	P-1	-	AA-	F1+	STABLE	AA-	A-1+	STABLE	performing
-	P-1	-	AA-	F1+	STABLE	AA-	A-1+	STABLE	performing
-	-	-	-	-	-	-	-	-	performing
-	-	-	-	-	-	-	-	-	performing

Ratings as of 31.03.2018, data source: Bloomberg

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24. Issuer Information



Reporting Date		11.04.2018				
Payment Date		13.04.2018				
Period No		23				
Monthly Period		Apr 2018				
Interest Period	from	13.03.2018	to	13.04.2018	=	31 days
Collection Period	from	01.03.2018	to	31.03.2018		

Deal Name:

SC Germany Auto 2016-1

Issuer:

SC Germany Auto 2016-1 UG (haftungsbeschränkt)
The Managing Directors
Steinweg 3-5
60313 Frankfurt am Main
Germany
eMail fradirectors@wilmingtontrust.com
fax +49 (0) 69 2992 5387

Seller of the Receivables:

Santander Consumer Bank AG

Servicer Name:

Santander Consumer Bank AG

Reporting Entity:

Santander Consumer Bank AG
Capital Markets
Santander-Platz 1
41061 Mönchengladbach
Germany
eMail abs_ger@santander.de
fax +49 (0) 2161 690 7077

SPV-Administrator:

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60313 Frankfurt am Main
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25. Santander Consumer Bank



Reporting Date	11.04.2018	
Payment Date	13.04.2018	
Period No	23	
Monthly Period	Apr 2018	
Interest Period	from 13.03.2018	to 13.04.2018 = 31 days
Collection Period	from 01.03.2018	to 31.03.2018

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Ratings Santander

Moody's			Fitch			S & P			
Long Term (CRA)	Short Term (CRA)	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
Banco Santander S.A.	A3(cr)	P-2(cr)	STABLE	A-	F2	STABLE	A-	A-2	STABLE
Santander Consumer Finance S.A.	A3(cr)	P-2(cr)	STABLE	A-	F2	STABLE	BBB+	A-2	STABLE
Santander Consumer Bank AG	-	-	-	A-	F2	STABLE	BBB+	A-2	STABLE

Ratings as of 31.03.2018, data source: Bloomberg

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26. Glossary



Reporting Date		11.04.2018				
Payment Date		13.04.2018				
Period No		23				
Monthly Period		Apr 2018				
Interest Period	from	13.03.2018	to	13.04.2018	=	31 days
Collection Period	from	01.03.2018	to	31.03.2018		

Aggregate Outstanding Principal Amount:	Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.
Balloon Loan:	A loan where the final payment due is higher than any of the previous loan instalments payable by the relevant debtor.
Balloon Payment:	The final payment of a balloon loan.
Defaulted Contracts/Defaults:	Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.
Delinquent Receivable:	Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.
Downpayment:	The initial upfront portion of the total net amount due at the time of finalizing the contract.
Excess Spread:	Excess Spread equals WA Portfolio Yield minus Fixed Swap Rate minus WA Notes Margin
Gap Insurance:	Insurance which covers the risk that loss is incurred if the relevant Financed Vehicle has to be completely written off (total damage) due to fire, accident (irrespective of whether such accident was caused by the Debtor or a third party), flooding or theft
Legal Maturity:	Final Payment date on which each Class A Note will be redeemed in full.
Expected Maturity:	Maturity date of the notes under the assumption of (a) a 14% constant prepayment rate, (b) an exercised Clean-Up Call at 10% and (c) a 2,7% Gross Loss Assumption.
Leisure:	Is composed of motorised and not motorised caravans and campers.
Payment Protection Insurance:	Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance
Recoveries:	Any amount received on defaulted contracts
Repair Cost Insurance:	Insurance which covers repair costs for the repair of certain important components of the Financed Vehicle
Set-Off Reserves (X/Y):	Protection against set-off risks due to (X) capitalized service fees (e.g. Payment Protection Insurance, Gap Insurance, Repair Cost Insurance) and (Y) deposits
Used Vehicle	Shall mean any Financed Vehicle the date of purchase of which by the relevant debtor was later than 12 months after the date of first registration of such Financed Vehicle