

SC Germany Auto 2016-1 Monthly Investor Report



DEUTSCHER
VERBRIEFUNGSSTANDARD



**SC Germany Auto 2016-1
Monthly Investor Report**

Cover Sheet Monthly Investor Report



Reporting Date	11.05.2017				
Payment Date	15.05.2017				
Period No	12				
Monthly Period	Mai 2017				
Interest Period from	13.04.2017	to	15.05.2017	=	32 days
Collection Period from	01.04.2017	to	30.04.2017		

Index

Page

1. Portfolio Information	1
2. Reserve Accounts	2
3. Delinquency Data	3
4. Default Data	4
4.1 Default Data per Quarter	5
5. Outstanding Notes	6
6. Original Principal Balance	7
6.1 Original PB (Graph)	8
7. Current Principal Balance	9
7.1 Current PB (Graph)	10
8. Borrower Concentration	11
9. Geographical Distribution	12
9.1 Geographical (Graph)	13
10. Object/Vehicle Type	14
11. Insurances	15
12. Contract Type	16
13. Payment Methods	17
14. Downpayment	18
15. Customer Yield	19
15.1 Customer Yield (Graph)	20
16. Seasoning	21
16.1 Seasoning (Graph)	22
17. Remaining Term	23
17.1 Remaining Term (Graph)	24
18. Original Term	25
18.1 Original Term (Graph)	26
19. Manufacturer Brands	27
20. Priority of Payments + Transaction Costs	28
21.1 Swap Counterparty 1 Data	29
21.2 Swap Counterparty 2 Data	30
22. Retention	31
23. Counterparties	32
24. Issuer Information	33
25. Santander Consumer Bank	34
26. Glossary	35

**SC Germany Auto 2016-1
Monthly Investor Report**

1. Portfolio Information



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Collection Period from	01.04.2017	to 30.04.2017

	No. of Contracts	current period Aggregate Outstanding Principal Amount	previous period Aggregate Outstanding Principal Amount
Outstanding Receivables			
Beginning of Period	48.611	422.640.984,99 €	439.153.999,50 €
Scheduled Principal Payments		9.605.049,61 €	
Prepayment Principal		5.089.673,37 €	
Others		325.410,72 €	
Total Principal Collections		15.020.133,70 €	16.481.129,17 €
Total Interest Collections		1.772.822,05 €	1.926.759,26 €
Defaults		59.816,65 €	31.885,34 €
End of Period	47.575	407.561.034,64 €	422.640.984,99 €
Current Prepayment Rate (annualised)		13,5%	

**SC Germany Auto 2016-1
Monthly Investor Report**

2. Reserve Accounts



Reporting Date	11.05.2017			
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Collection Period from	01.04.2017	to	30.04.2017	

Note Balance

Beginning of Period	422.641.001,40 €
End of Period	407.561.075,70 €

Reserve Accounts

Reserve Account	in %		Trigger Event y/n
Beginning of Period	1,42%	6.000.000,00 €	
Cash Outflow		- €	
Cash Inflow		- €	
End of Period	1,47%	6.000.000,00 €	
Required Reserve Fund	1,47%	6.000.000,00 €	
(thereof) Liquidity Reserve Account			
Beginning of Period	1,42%	6.000.000,00 €	
Cash Outflow		- €	
Cash Inflow		- €	
End of Period	1,47%	6.000.000,00 €	
Required Liquidity Reserve Fund		6.000.000,00 €	
Commingling Reserve			
Beginning of Period	7,56%	31.955.042,44 €	yes
Cash Outflow		1.065.485,89 €	
Cash Inflow		- €	
End of Period	7,58%	30.889.556,55 €	
Required Commingling Reserve Fund		30.889.556,55 €	
Set-Off Reserve (X)			
Beginning of Period	3,89%	16.436.057,88 €	
Cash Outflow		672.180,03 €	
Cash Inflow		- €	
End of Period	3,87%	15.763.877,85 €	
Required Set-Off Reserve (X) Fund		15.763.877,85 €	
Set-Off Reserve (Y)			
Beginning of Period	0,14%	611.987,27 €	yes
Cash Outflow		1.155,97 €	
Cash Inflow		- €	
End of Period	0,15%	610.831,30 €	
Required Set-Off Reserve (Y) Fund		610.831,30 €	
Current Set-Off (Y) Amount		610.831,30 €	
Set-Off Amount (per Loan)		12,84 €	
Set-Off Amount (in % of Outstanding Balance)		0,15%	

**SC Germany Auto 2016-1
Monthly Investor Report**

3. Delinquency Data



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Note Balance

Beginning of Period	422.641.001,40 €
End of Period	407.561.075,70 €

Delinquency Data and Ratios

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
3-MRA* 1- 30 days past due	0,24%			
1- 30 days past due period before previous period		941.354,31 €	28.315,08 €	99
1- 30 days past due previous period		1.027.411,44 €	26.106,90 €	99
1- 30 days past due current period	0,25%	1.060.226,13 €	30.454,60 €	108
3-MRA* 31- 60 days past due	0,10%			
31- 60 days past due period before previous period		401.060,03 €	18.067,67 €	40
31- 60 days past due previous period		582.702,17 €	25.467,59 €	47
31- 60 days past due current period	0,07%	277.212,93 €	14.731,48 €	33
3-MRA* 61-90 days past due	0,06%			
61- 90 days past due period before previous period		243.209,12 €	18.547,71 €	28
61- 90 days past due previous period		243.493,07 €	13.731,14 €	22
61- 90 days past due current period	0,06%	239.416,15 €	16.319,79 €	24
3-MRA* 91-120 days past due	0,03%			
91- 120 days past due period before previous period		158.626,24 €	13.460,15 €	14
91- 120 days past due previous period		147.108,11 €	13.540,20 €	12
91- 120 days past due current period	0,03%	111.592,47 €	8.038,06 €	10
3-MRA* 121-150 days past due	0,02%			
121- 150 days past due period before previous period		56.973,44 €	6.480,33 €	8
121- 150 days past due previous period		89.918,08 €	8.755,99 €	11
121- 150 days past due current period	0,02%	86.800,56 €	12.001,56 €	10
3-MRA* 151-180 days past due	0,02%			
151- 180 days past due period before previous period		105.074,75 €	11.287,20 €	11
151- 180 days past due previous period		106.262,92 €	17.319,74 €	12
151- 180 days past due current period	0,02%	81.224,06 €	13.064,02 €	9

* 3-MRA stands for three months rolling average

SC Germany Auto 2016-1 Monthly Investor Report

4. Default Data



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Note Balance

Beginning of Period	422.641.001,40 €
End of Period	407.561.075,70 €

Default Data and Ratios

Current Default

	Amount	Number of Loans
Current Period Gross Default	59.816,65 €	
Current Period Recoveries	797,22 €	
Current Period Net Default	59.019,43 €	
New Number of Defaulted Contracts		8

Cumulative Default

Cumulative Gross Default	325.096,95 €	
Cumulative Recoveries	4.350,78 €	
Cumulative Net Default	320.746,17 €	
Total Number of Defaulted Contracts		49

3-MRA* /
current ratio

Ratio

3-MRA* Annualised Net Default Ratio (New Default)

Annualised Loss Ratio period before previous period	0,17%	0,17%
Annualised Loss Ratio previous period		0,09%
Annualised Loss Ratio current period	0,17%	0,17%

Principal Deficiency

	Amount	Trigger Event y/n
Principal Deficiency period before previous period	- €	no
Principal Deficiency previous period	- €	
Principal Deficiency current period	- €	
PDL Trigger	7.500.000,00 €	

Repurchased Assets

Current Repurchased Asset Amount through breach of warranty or voluntary buyback	- €
Cumulative Repurchased Asset Amount through breach of warranty or voluntary buyback	- €

* 3-MRA stands for three months rolling average

**SC Germany Auto 2016-1
Monthly Investor Report**

4.1 Default Data per Quarter



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Quarter of Default	Periods	New Defaults	Recoveries	Recoveries in Quarter				
				Q2 2016	Q3 2016	Q4 2016	Q1 2017	Q2 2017
Q2 2016	1-2	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Q3 2016	3-5	59.238,42	1.919,00	0,00	270,00	739,00	680,00	230,00
Q4 2016	6-8	78.829,99	1.174,44	0,00	0,00	150,00	712,22	312,22
Q1 2017	9-11	127.211,89	1.257,34	0,00	0,00	0,00	1.002,34	255,00
Q2 2017	12-12	59.816,65	0,00	0,00	0,00	0,00	0,00	0,00
Total		325.096,95	4.350,78	0,00	270,00	889,00	2.394,56	797,22

**SC Germany Auto 2016-1
Monthly Investor Report**

5. Outstanding Notes



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1. Note Balance

	All notes	Class A	Class B
General Note Information			
ISIN Code		XS1405757714	XS1405762045
Currency		EUR	EUR
Initial Tranching	in %	92,75%	7,25%
Legal Maturity		Dec 2025	Dec 2025
Expected Maturity		Jun 2020	Jun 2020
Original Rating (Fitch / Moody's / S&P)		AAAsf/Aaa(sf)/AAA (sf)	NR/NR/NR
Current Rating (Fitch / Moody's / S&P)*		AAAsf/Aaa(sf)/AAA (sf)	NR/NR/NR
Initial Notes Aggregate Principal Outstanding Balance	600.000.000,00 €	556.500.000,00 €	43.500.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €
Initial Number of Notes per Class		5.565	435
Current Note Information			
Class Principal Outstanding Balance Beginning of Period	422.641.001,40 €	379.141.001,40 €	43.500.000,00 €
Available Distribution Amount	22.802.194,72 €		
Amortisation	15.079.925,70 €		
Redemption per Class	15.079.925,70 €	15.079.925,70 €	0,00 €
Redemption per Note		2.709,78 €	0,00 €
Class Principal Outstanding Balance End of Period	407.561.075,70 €	364.061.075,70 €	43.500.000,00 €
Current Tranching		89,3%	10,7%
Current Pool Factor		0,65	1,00

2. Payments to Investors per Note

	All notes	Class A	Class B
Interest Rate Basis: 1-M Euribor / Spread / Fixed Rate	-0,375%	+32 bps	0,88%
DayCount Convention		act/360	act/360
Interest Days	32		
Principal Outstanding per Note Beginning of Period		68.129,56 €	100.000,00 €
> Principal Repayment per Note		2.709,78 €	0,00 €
Principal Outstanding per Note End of Period		65.419,78 €	100.000,00 €
> Interest accrued for the period		0,00 €	34.025,70 €
Interest Payment		0,00 €	34.025,70 €
Interest Payment per Note		0,00 €	78,22 €

3. Credit Enhancements

	Class A	Class B
Initial total CE (Subordination, Reserve)	8,25%	1,00%
Current CE (incl. Excess Spread)	16,13%	5,45%
Current CE (excl. Excess Spread)	12,15%	1,47%

4. Placement Disclosure

	Class A	Class B	
Pre-placed privately with investors which are not in the OG	- €	- €	At Closing
Retained by a member of the OG	- €	43.500.000 €	At Closing
Publicly offered to investors which are not in the OG	556.500.000 €	- €	At Closing
Privately-placed with investors which are not in the OG	- €	- €	Current Period
Retained by a member of the OG	- €	43.500.000 €	Current Period
Publicly-placed with investors which are not in the OG	364.061.076 €	- €	Current Period
Initially retained by a member of the OG, but subsequently placed with investors	- €	- €	Current Period

OG stands for Originator Group
* Last rating action as of 31.05.2016

**SC Germany Auto 2016-1
Monthly Investor Report**

6. Original Principal Balance



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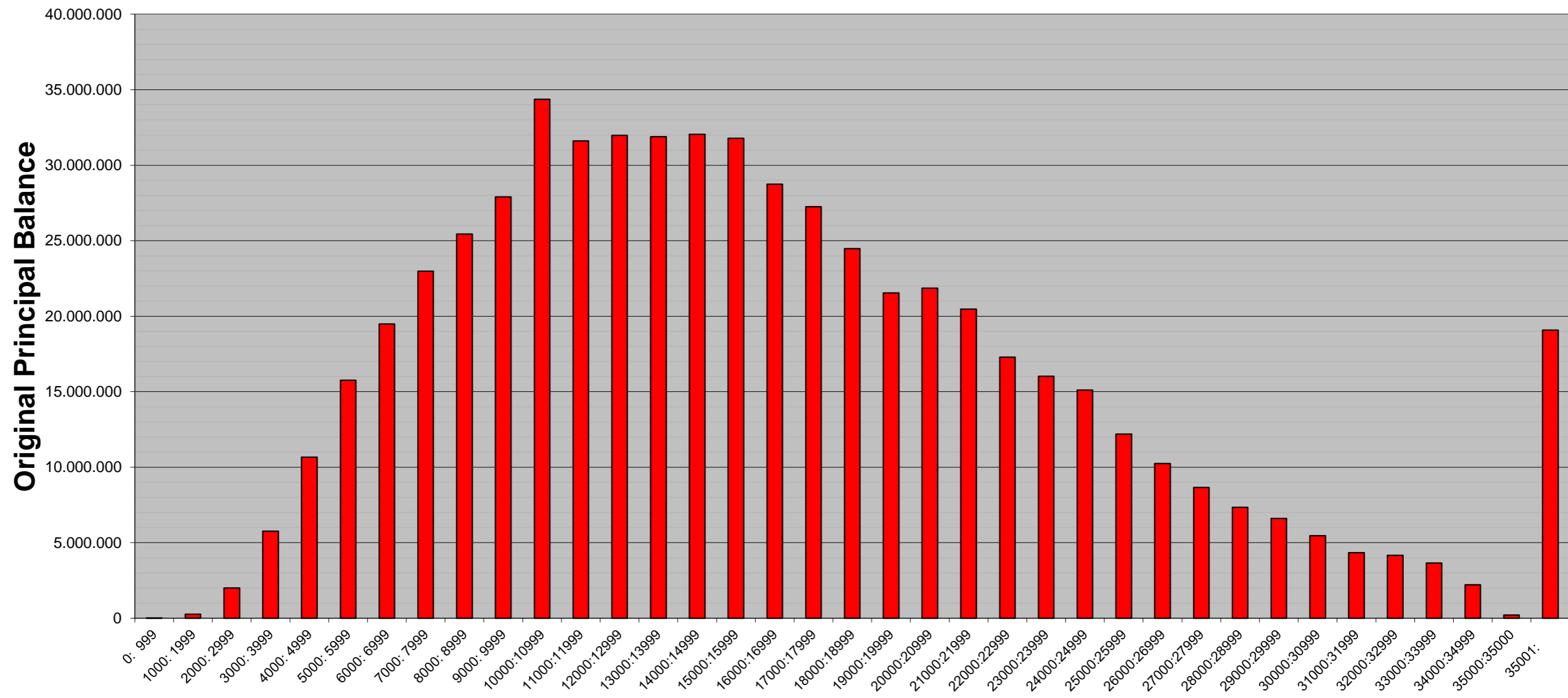
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 999	2.331,00	0,00%	3	0,01%
1000: 1999	261.886,02	0,04%	155	0,33%
2000: 2999	2.004.432,47	0,33%	785	1,65%
3000: 3999	5.759.708,47	0,96%	1.633	3,43%
4000: 4999	10.662.693,73	1,77%	2.365	4,97%
5000: 5999	15.768.270,06	2,62%	2.875	6,04%
6000: 6999	19.491.942,25	3,24%	2.999	6,30%
7000: 7999	22.985.947,37	3,83%	3.065	6,44%
8000: 8999	25.440.475,46	4,23%	2.992	6,29%
9000: 9999	27.907.921,41	4,64%	2.937	6,17%
10000:10999	34.365.805,90	5,72%	3.276	6,89%
11000:11999	31.616.708,09	5,26%	2.748	5,78%
12000:12999	31.981.534,65	5,32%	2.558	5,38%
13000:13999	31.893.338,85	5,31%	2.363	4,97%
14000:14999	32.042.108,95	5,33%	2.209	4,64%
15000:15999	31.790.122,81	5,29%	2.052	4,31%
16000:16999	28.736.272,47	4,78%	1.743	3,66%
17000:17999	27.244.570,12	4,53%	1.558	3,27%
18000:18999	24.473.498,03	4,07%	1.323	2,78%
19000:19999	21.543.712,37	3,59%	1.105	2,32%
20000:20999	21.857.316,34	3,64%	1.068	2,24%
21000:21999	20.471.798,69	3,41%	953	2,00%
22000:22999	17.286.774,68	2,88%	769	1,62%
23000:23999	16.028.226,41	2,67%	682	1,43%
24000:24999	15.117.726,89	2,52%	618	1,30%
25000:25999	12.199.459,38	2,03%	479	1,01%
26000:26999	10.247.784,26	1,71%	387	0,81%
27000:27999	8.656.118,68	1,44%	315	0,66%
28000:28999	7.351.765,45	1,22%	258	0,54%
29000:29999	6.605.279,52	1,10%	224	0,47%
30000:30999	5.455.601,84	0,91%	179	0,38%
31000:31999	4.346.231,69	0,72%	138	0,29%
32000:32999	4.159.704,72	0,69%	128	0,27%
33000:33999	3.646.960,86	0,61%	109	0,23%
34000:34999	2.209.699,03	0,37%	64	0,13%
35000:35000	210.000,00	0,03%	6	0,01%
35001:	19.076.202,51	3,17%	454	0,95%
Total	600.899.931,43	100,00%	47.575	100,00%

Statistics	in EUR
Average Amount	12.630,58

**SC Germany Auto 2016-1
Monthly Investor Report**

6.1 Original PB (Graph)

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**SC Germany Auto 2016-1
Monthly Investor Report**

7. Current Principal Balance



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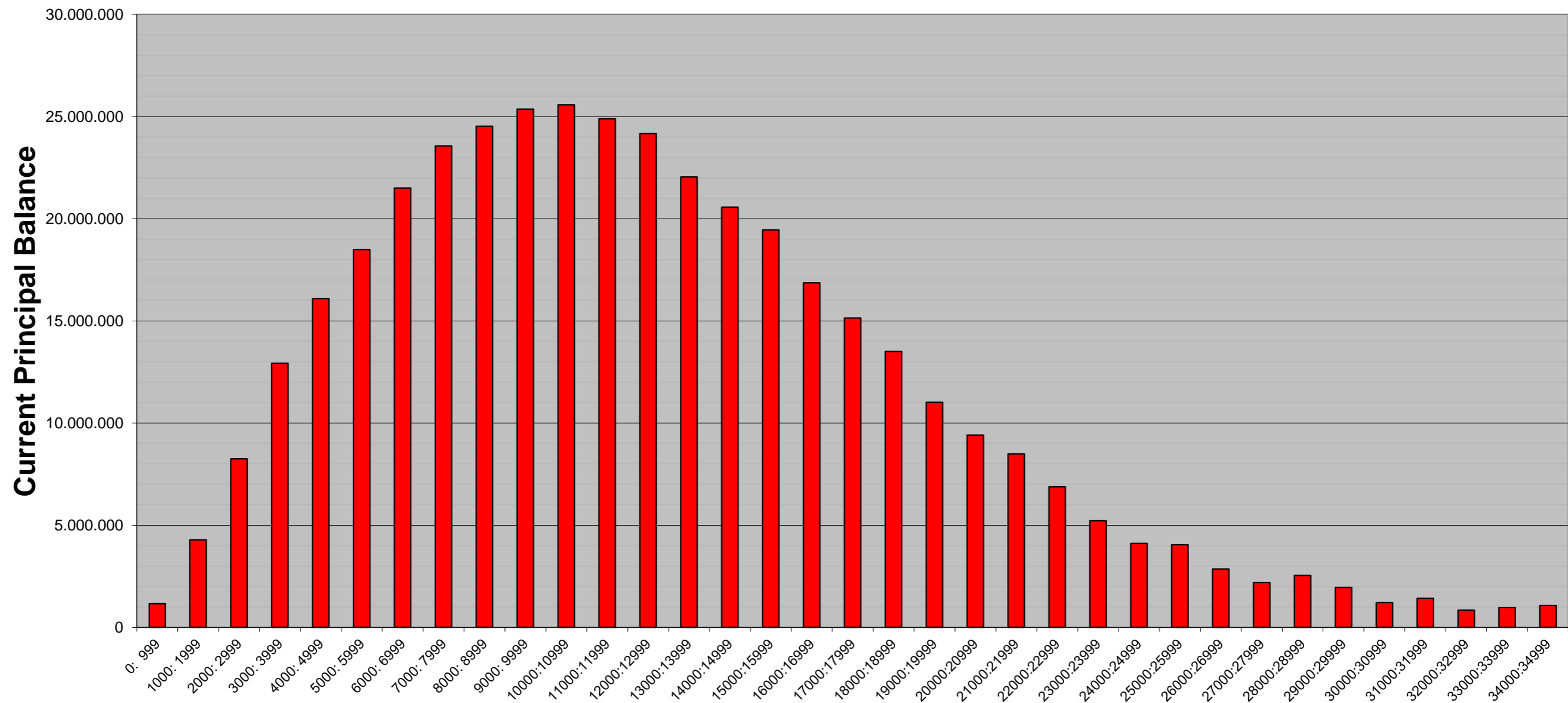
Current Principal Balance (Ranges in EUR)	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 999	1.158.552,38	0,28%	2.455	5,16%
1000: 1999	4.277.369,16	1,05%	2.815	5,92%
2000: 2999	8.246.016,74	2,02%	3.293	6,92%
3000: 3999	12.932.281,35	3,17%	3.689	7,75%
4000: 4999	16.090.735,87	3,95%	3.579	7,52%
5000: 5999	18.489.181,43	4,54%	3.361	7,06%
6000: 6999	21.501.365,62	5,28%	3.308	6,95%
7000: 7999	23.560.835,79	5,78%	3.143	6,61%
8000: 8999	24.523.169,18	6,02%	2.886	6,07%
9000: 9999	25.365.435,04	6,22%	2.671	5,61%
10000:10999	25.579.066,09	6,28%	2.438	5,12%
11000:11999	24.888.846,76	6,11%	2.165	4,55%
12000:12999	24.160.972,46	5,93%	1.934	4,07%
13000:13999	22.051.289,91	5,41%	1.636	3,44%
14000:14999	20.573.308,46	5,05%	1.421	2,99%
15000:15999	19.453.213,72	4,77%	1.256	2,64%
16000:16999	16.866.147,89	4,14%	1.023	2,15%
17000:17999	15.144.287,29	3,72%	866	1,82%
18000:18999	13.507.441,09	3,31%	730	1,53%
19000:19999	11.020.538,08	2,70%	566	1,19%
20000:20999	9.401.968,50	2,31%	459	0,96%
21000:21999	8.488.119,50	2,08%	395	0,83%
22000:22999	6.879.384,26	1,69%	306	0,64%
23000:23999	5.213.509,95	1,28%	222	0,47%
24000:24999	4.115.426,43	1,01%	168	0,35%
25000:25999	4.049.018,83	0,99%	159	0,33%
26000:26999	2.860.520,92	0,70%	108	0,23%
27000:27999	2.198.386,23	0,54%	80	0,17%
28000:28999	2.543.323,95	0,62%	89	0,19%
29000:29999	1.945.677,72	0,48%	66	0,14%
30000:30999	1.217.804,49	0,30%	40	0,08%
31000:31999	1.416.644,61	0,35%	45	0,09%
32000:32999	844.193,39	0,21%	26	0,05%
33000:33999	970.246,16	0,24%	29	0,06%
34000:34999	1.067.389,25	0,26%	31	0,07%
35001:	4.959.366,14	1,22%	117	0,25%
Total	407.561.034,64	100,00%	47.575	100,00%

Statistics	in EUR
Average Amount	8.566,71

**SC Germany Auto 2016-1
Monthly Investor Report**

7.1 Current PB (Graph)

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**SC Germany Auto 2016-1
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8. Borrower Concentration



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No	Current Principal Balance in EUR	Percentage of Balance	Number of Loans
1	95.029,72	0,0233%	1
2	94.827,56	0,0233%	1
3	80.962,20	0,0199%	1
4	72.044,63	0,0177%	1
5	70.324,10	0,0173%	1
6	69.352,73	0,0170%	1
7	54.710,49	0,0134%	1
8	53.187,59	0,0131%	1
9	52.223,24	0,0128%	1
10	50.542,21	0,0124%	1
11	50.419,32	0,0124%	1
12	50.014,58	0,0123%	1
13	49.575,71	0,0122%	1
14	48.980,95	0,0120%	1
15	47.880,42	0,0117%	1
16	46.744,18	0,0115%	1
17	46.636,92	0,0114%	1
18	46.624,25	0,0114%	1
19	46.585,97	0,0114%	1
20	46.151,39	0,0113%	1
21	46.138,53	0,0113%	1
22	45.742,33	0,0112%	1
23	45.220,07	0,0111%	1
24	45.086,82	0,0111%	1
25	44.901,41	0,0110%	1
	1.399.907,32	0,3435%	25

**SC Germany Auto 2016-1
Monthly Investor Report**

9. Geographical Distribution



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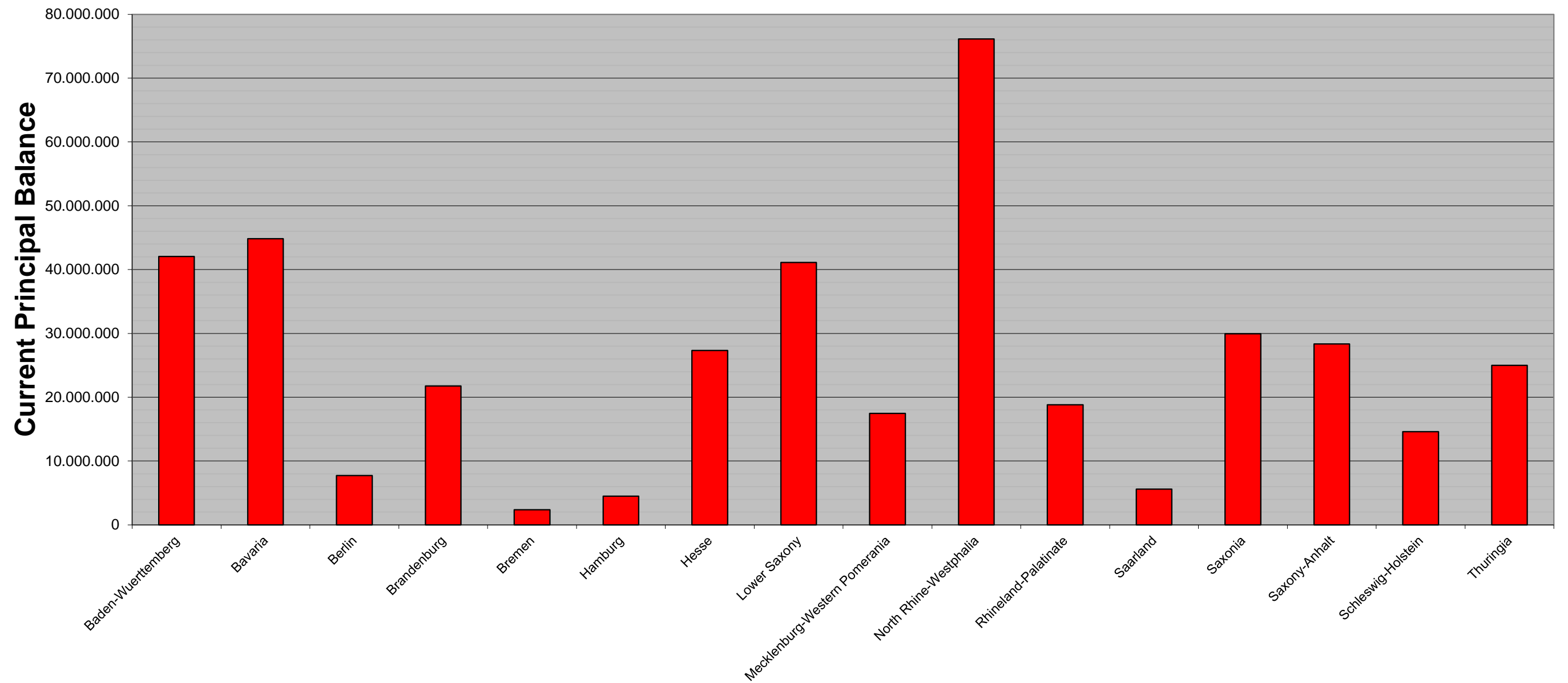
State	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
Baden-Wuerttemberg	42.064.530,60	10,32%	4.656	9,79%
Bavaria	44.822.921,76	11,00%	4.845	10,18%
Berlin	7.744.767,72	1,90%	966	2,03%
Brandenburg	21.748.282,27	5,34%	2.720	5,72%
Bremen	2.368.985,28	0,58%	287	0,60%
Hamburg	4.480.271,29	1,10%	526	1,11%
Hesse	27.333.985,41	6,71%	3.001	6,31%
Lower Saxony	41.100.377,87	10,08%	4.986	10,48%
Mecklenburg-Western	17.479.362,72	4,29%	2.288	4,81%
North Rhine-Westphalia	76.124.891,88	18,68%	8.759	18,41%
Rhineland-Palatinate	18.805.632,03	4,61%	2.083	4,38%
Saarland	5.600.228,75	1,37%	613	1,29%
Saxonia	29.949.552,37	7,35%	3.650	7,67%
Saxony-Anhalt	28.339.303,87	6,95%	3.508	7,37%
Schleswig-Holstein	14.595.358,25	3,58%	1.817	3,82%
Thuringia	25.002.582,57	6,13%	2.870	6,03%
Total	407.561.034,64	100,00%	47.575	100,00%

**SC Germany Auto 2016-1
Monthly Investor Report**

9.1 Geographical Distribution (Graph)



Reporting Date			11.05.2017		
Payment Date			15.05.2017		
Period No			12		
Monthly Period			Mai 2017		
Interest Period	from	13.04.2017	to	15.05.2017	= 32 days
Collection Period	from	01.04.2017	to	30.04.2017	



**SC Germany Auto 2016-1
Monthly Investor Report**

10. Object/Vehicle Type



Reporting Date			11.05.2017			
Payment Date			15.05.2017			
Period No			12			
Monthly Period			Mai 2017			
Interest Period	from	13.04.2017	to	15.05.2017	=	32 days
Collection Period	from	01.04.2017	to	30.04.2017		

<i>Vehicle Type</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
New Vehicle	172.213.462,84	42,25%	16.186	34,02%
Used Vehicle	235.347.571,80	57,75%	31.389	65,98%
Total	407.561.034,64	100,00%	47.575	100,00%

<i>Object Type</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Car	399.132.429,66	97,93%	45.688	96,03%
Motorbike	5.847.312,47	1,43%	1.598	3,36%
Leisure	2.581.292,51	0,63%	289	0,61%
Total	407.561.034,64	100,00%	47.575	100,00%

**SC Germany Auto 2016-1
Monthly Investor Report**

11. Insurances



Reporting Date	11.05.2017				
Payment Date	15.05.2017				
Period No	12				
Monthly Period	Mai 2017				
Interest Period	from	13.04.2017	to	15.05.2017	= 32 days
Collection Period	from	01.04.2017	to	30.04.2017	

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	132.856.658,63	32,60%	15.262	32,08%
Yes	274.704.376,01	67,40%	32.313	67,92%
Total	407.561.034,64	100,00%	47.575	100,00%

<i>Gap Insurance (Santander Safe)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	290.307.460,13	71,23%	35.151	73,89%
Yes	117.253.574,51	28,77%	12.424	26,11%
Total	407.561.034,64	100,00%	47.575	100,00%

<i>Repair Cost Insurance (Santander AutoCare)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	371.647.167,66	91,19%	43.399	91,22%
Yes	35.913.866,98	8,81%	4.176	8,78%
Total	407.561.034,64	100,00%	47.575	100,00%

**SC Germany Auto 2016-1
Monthly Investor Report**

12. Type of Contract



Reporting Date	11.05.2017				
Payment Date	15.05.2017				
Period No	12				
Monthly Period	Mai 2017				
Interest Period	from	13.04.2017	to	15.05.2017	= 32 days
Collection Period	from	01.04.2017	to	30.04.2017	

<i>Contracts w/Balloon Payments</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	208.905.401,00	51,26%	32.257	67,80%
Yes	198.655.633,64	48,74%	15.318	32,20%
- of which balloon rates	114.631.395,62	28,13%		
- of which regular installments	84.024.238,02	20,62%		
Total	407.561.034,64	100,00%	47.575	100,00%

<i>Balloon Loans - Original Term in months</i>	<i>Balloon Rates in EUR</i>	<i>Balloon Rates in % of Total Balloon Rates</i>	<i>Number of Balloon Loans</i>	<i>Percentage of Total Balloon Loans</i>
13:25	1.983.886,79	1,73%	237	1,55%
26:38	12.005.409,49	10,47%	1.593	10,40%
39:51	38.291.896,99	33,40%	4.868	31,78%
52:64	62.328.486,35	54,37%	8.618	56,26%
65:72	5.520,00	0,00%	1	0,01%
73:	16.196,00	0,01%	1	0,01%
Total	114.631.395,62	100,00%	15.318	100,00%

<i>Balloon Loans - Remaining Term in months</i>	<i>Balloon Rates in EUR</i>	<i>Balloon Rates in % of Total Balloon Rates</i>	<i>Number of Balloon Loans</i>	<i>Percentage of Total Balloon Loans</i>
0:12	9.954.742,20	8,68%	1.329	8,68%
13:25	26.546.996,65	23,16%	3.470	22,65%
26:38	45.148.950,90	39,39%	6.066	39,60%
39:51	32.980.705,87	28,77%	4.453	29,07%
Total	114.631.395,62	100,00%	15.318	100,00%

**SC Germany Auto 2016-1
Monthly Investor Report**

13. Payment Methods



Reporting Date			11.05.2017			
Payment Date			15.05.2017			
Period No			12			
Monthly Period			Mai 2017			
Interest Period	from	13.04.2017	to	15.05.2017	=	32 days
Collection Period	from	01.04.2017	to	30.04.2017		

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	404.887.344,33	99,34%	47.249	99,31%
Other	2.673.690,31	0,66%	326	0,69%
Total	407.561.034,64	100,00%	47.575	100,00%

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	188.184.933,89	46,17%	21.917	46,07%
1st of month	219.376.100,75	53,83%	25.658	53,93%
Total	407.561.034,64	100,00%	47.575	100,00%

**SC Germany Auto 2016-1
Monthly Investor Report**

14. Downpayment



Reporting Date			11.05.2017			
Payment Date			15.05.2017			
Period No			12			
Monthly Period			Mai 2017			
Interest Period	from	13.04.2017	to	15.05.2017	=	32 days
Collection Period	from	01.04.2017	to	30.04.2017		

<i>Downpayment (Ranges in EUR)</i>	<i>Original Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Downpayment / Purchase Price in %</i>
No Downpayment	127.157.482,55	31,20%	13.696	28,79%	0,00%
0: 999	14.828.364,50	3,64%	2.279	4,79%	5,69%
1000: 1999	33.805.577,15	8,29%	4.670	9,82%	11,42%
2000: 2999	40.114.546,28	9,84%	4.967	10,44%	16,85%
3000: 3999	34.038.846,59	8,35%	4.066	8,55%	21,88%
4000: 4999	26.445.947,58	6,49%	3.108	6,53%	26,35%
5000: 5999	31.508.813,90	7,73%	3.515	7,39%	29,42%
6000: 6999	19.649.173,19	4,82%	2.196	4,62%	33,14%
7000: 7999	15.335.282,23	3,76%	1.723	3,62%	36,69%
8000: 8999	12.710.198,42	3,12%	1.456	3,06%	39,77%
9000: 9999	7.632.150,62	1,87%	881	1,85%	43,16%
10000:10999	15.392.802,75	3,78%	1.648	3,46%	43,07%
11000:11999	4.768.477,19	1,17%	566	1,19%	47,44%
12000:12999	5.833.820,10	1,43%	667	1,40%	48,96%
13000:13999	3.100.931,97	0,76%	375	0,79%	51,82%
14000:14999	2.559.966,76	0,63%	323	0,68%	54,46%
15000:15000	2.773.271,56	0,68%	311	0,65%	53,01%
15001:	9.905.381,30	2,43%	1.128	2,37%	60,16%
Total	407.561.034,64	100,00%	47.575	100,00%	23,94%

<i>Downpayment and Purchase Price</i>	<i>All Contracts</i>	<i>Contracts with Downpayment</i>
Average downpayment	3.728,14 €	5.235,28 €
Average Purchase Price	15.570,35 €	16.821,84 €
Mimimum Downpayment		100,00 €
Maximum Downpayment		77.875,00 €
Downpayment in %	23,94%	31,12%

**SC Germany Auto 2016-1
Monthly Investor Report**

15. Customer Yield



Reporting Date			11.05.2017			
Payment Date			15.05.2017			
Period No			12			
Monthly Period			Mai 2017			
Interest Period	from	13.04.2017	to	15.05.2017	=	32 days
Collection Period	from	01.04.2017	to	30.04.2017		

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	234.992,20	0,06%	17	0,04%
1: 1	36.875.380,74	9,05%	3.057	6,43%
2: 2	72.973.030,07	17,90%	6.864	14,43%
3: 3	162.740.516,31	39,93%	16.560	34,81%
4: 4	85.752.375,56	21,04%	11.587	24,36%
5: 5	30.542.836,27	7,49%	5.515	11,59%
6: 6	12.339.451,41	3,03%	2.504	5,26%
7: 7	3.645.189,97	0,89%	876	1,84%
8: 8	1.611.759,52	0,40%	380	0,80%
9: 9	770.752,66	0,19%	198	0,42%
10:10	72.776,88	0,02%	16	0,03%
11:11	1.973,05	0,00%	1	0,00%
Total	407.561.034,64	100,00%	47.575	100,00%

Statistics	in %
WA Interest	3,96%

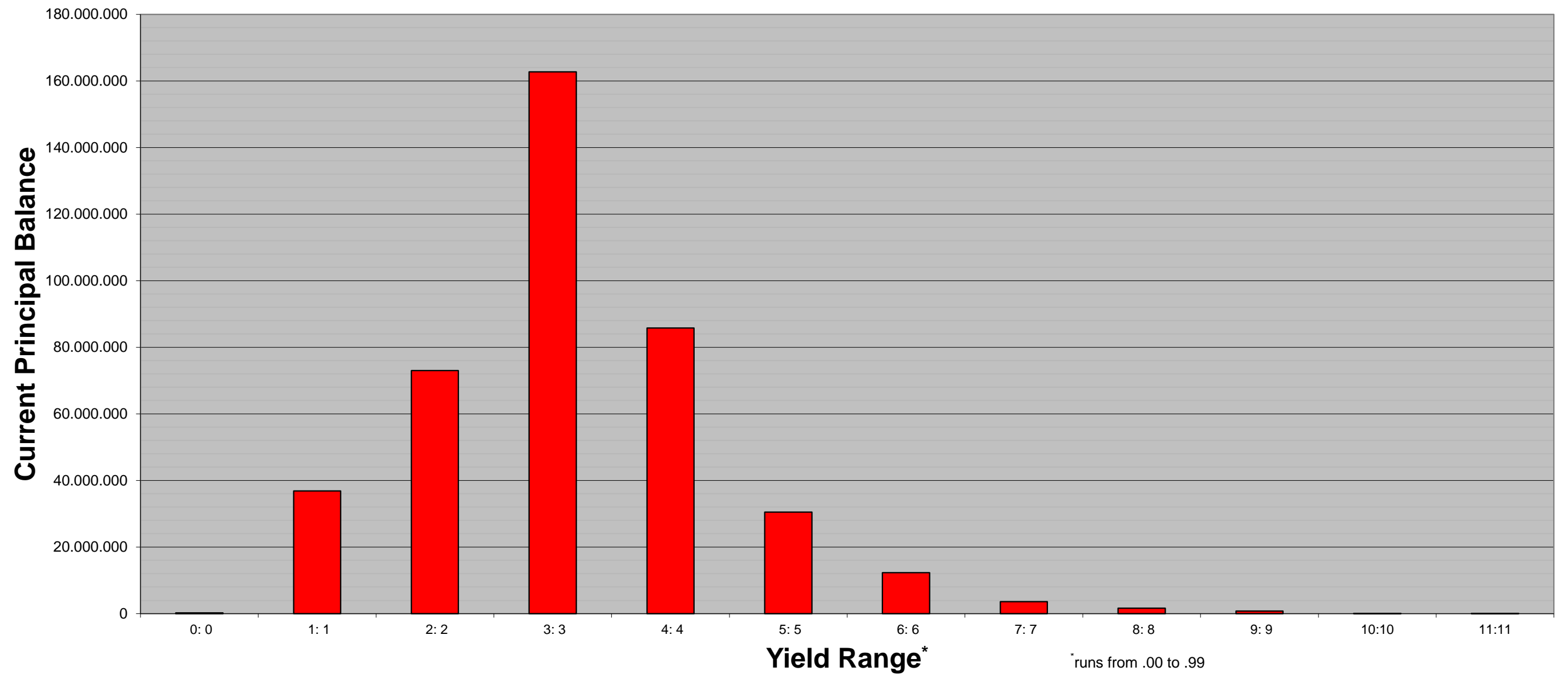
* runs from .00 to .99

**SC Germany Auto 2016-1
Monthly Investor Report**

15.1 Customer Yield (Graph)



Reporting Date			11.05.2017			
Payment Date			15.05.2017			
Period No			12			
Monthly Period			Mai 2017			
Interest Period	from	13.04.2017	to	15.05.2017	=	32 days
Collection Period	from	01.04.2017	to	30.04.2017		



**SC Germany Auto 2016-1
Monthly Investor Report**

16. Seasoning



Reporting Date	11.05.2017	
Payment Date	15.05.2017	
Period No	12	
Monthly Period	Mai 2017	
Interest Period	from 13.04.2017	to 15.05.2017 = 32 days
Collection Period	from 01.04.2017	to 30.04.2017

Seasoning in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
12:14	1.338.015,14	0,33%	116	0,24%
15:17	82.634.713,06	20,28%	7.979	16,77%
18:20	98.536.979,23	24,18%	10.233	21,51%
21:23	81.079.016,83	19,89%	9.062	19,05%
24:26	55.205.519,66	13,55%	7.112	14,95%
27:29	30.985.391,03	7,60%	4.007	8,42%
30:32	25.380.995,63	6,23%	3.525	7,41%
33:35	17.363.132,02	4,26%	2.682	5,64%
36:38	5.130.909,39	1,26%	759	1,60%
39:41	2.556.701,11	0,63%	346	0,73%
42:44	1.741.225,23	0,43%	285	0,60%
45:47	1.974.998,73	0,48%	392	0,82%
48:50	1.355.460,31	0,33%	320	0,67%
51:53	584.008,23	0,14%	138	0,29%
54:56	572.069,72	0,14%	147	0,31%
57:59	604.804,72	0,15%	223	0,47%
60:62	279.473,02	0,07%	120	0,25%
63:65	115.361,04	0,03%	45	0,09%
66:68	40.431,72	0,01%	22	0,05%
69:71	42.484,82	0,01%	24	0,05%
72:74	27.645,69	0,01%	27	0,06%
75:77	4.205,37	0,00%	3	0,01%
78:80	5.588,66	0,00%	5	0,01%
81:	1.904,28	0,00%	3	0,01%
Total	407.561.034,64	100,00%	47.575	100,00%

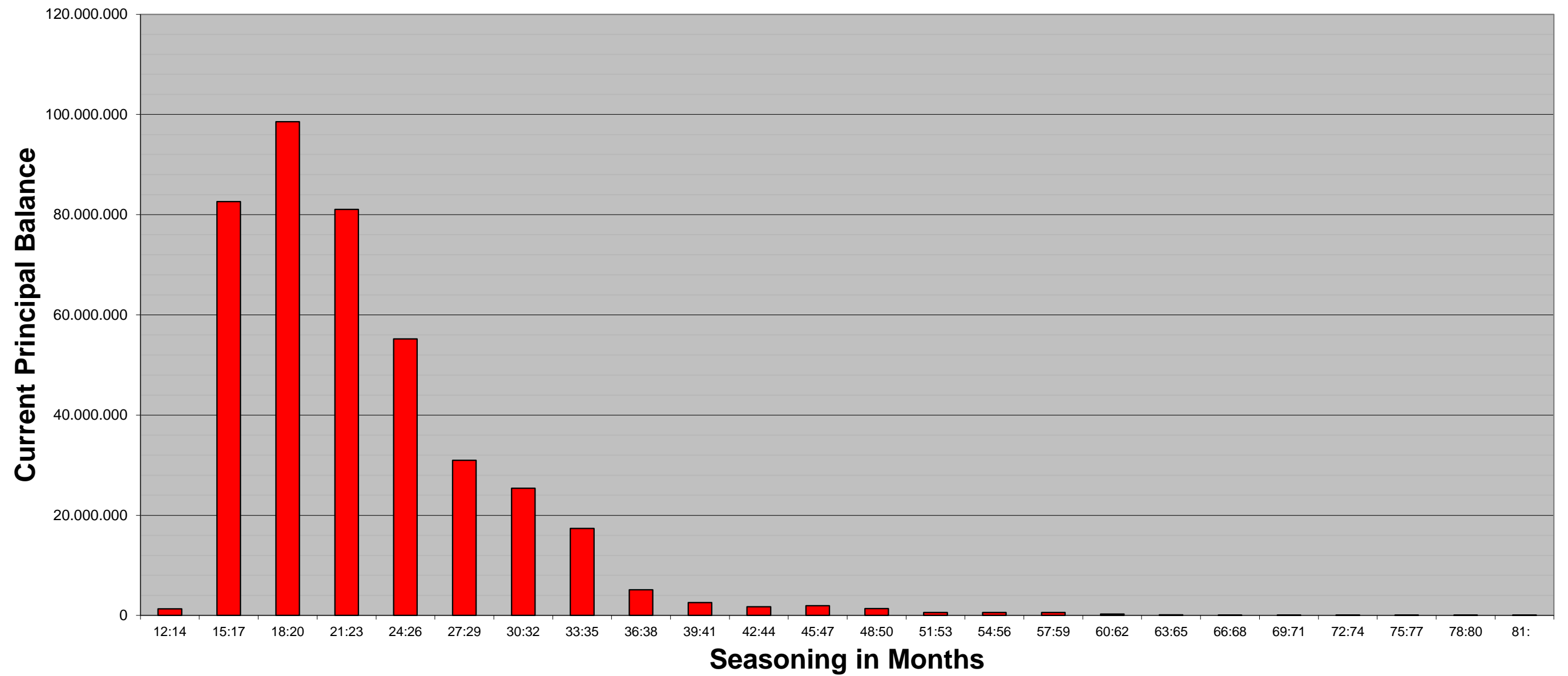
Statistics	
WA Seasoning	22,74

**SC Germany Auto 2016-1
Monthly Investor Report**

16.1 Seasoning (Graph)



Reporting Date			11.05.2017			
Payment Date			15.05.2017			
Period No			12			
Monthly Period			Mai 2017			
Interest Period	from	13.04.2017	to	15.05.2017	=	32 days
Collection Period	from	01.04.2017	to	30.04.2017		



**SC Germany Auto 2016-1
Monthly Investor Report**

17. Remaining Term



Reporting Date			11.05.2017			
Payment Date			15.05.2017			
Period No			12			
Monthly Period			Mai 2017			
Interest Period	from	13.04.2017	to	15.05.2017	=	32 days
Collection Period	from	01.04.2017	to	30.04.2017		

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	6.820.518,62	1,67%	3.241	6,81%
7:13	14.824.567,67	3,64%	3.882	8,16%
14:20	34.971.417,06	8,58%	5.883	12,37%
21:27	46.413.151,96	11,39%	6.230	13,10%
28:34	68.908.573,20	16,91%	7.427	15,61%
35:41	84.974.203,20	20,85%	7.981	16,78%
42:48	70.712.300,33	17,35%	6.163	12,95%
49:55	30.930.704,92	7,59%	2.992	6,29%
56:62	19.079.353,51	4,68%	1.607	3,38%
63:69	29.373.330,02	7,21%	2.139	4,50%
70:76	552.914,15	0,14%	30	0,06%
Total	407.561.034,64	100,00%	47.575	100,00%

Statistics

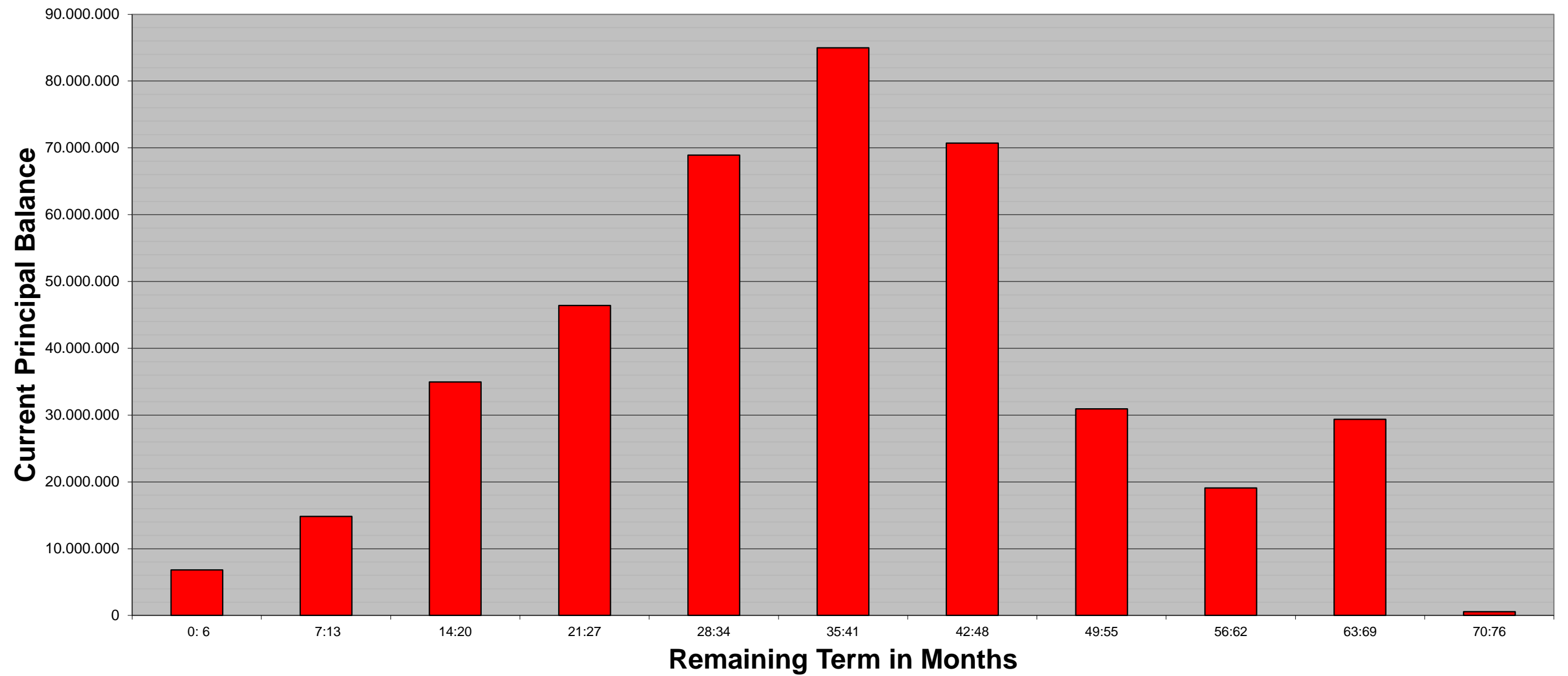
WA Remaining Term	37,14
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**SC Germany Auto 2016-1
Monthly Investor Report**

17.1 Remaining Term (Graph)



Reporting Date	11.05.2017				
Payment Date	15.05.2017				
Period No	12				
Monthly Period	Mai 2017				
Interest Period	from	13.04.2017	to	15.05.2017	= 32 days
Collection Period	from	01.04.2017	to	30.04.2017	



**SC Germany Auto 2016-1
Monthly Investor Report**

18. Original Term



Reporting Date			11.05.2017			
Payment Date			15.05.2017			
Period No			12			
Monthly Period			Mai 2017			
Interest Period	from	13.04.2017	to	15.05.2017	=	32 days
Collection Period	from	01.04.2017	to	30.04.2017		

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
13:25	4.233.553,59	1,04%	2.057	4,32%
26:38	30.953.231,73	7,59%	7.167	15,06%
39:51	91.007.842,75	22,33%	11.431	24,03%
52:64	176.924.377,08	43,41%	16.971	35,67%
65:77	56.062.300,96	13,76%	6.026	12,67%
78:	48.379.728,53	11,87%	3.923	8,25%
Total	407.561.034,64	100,00%	47.575	100,00%

Statistics

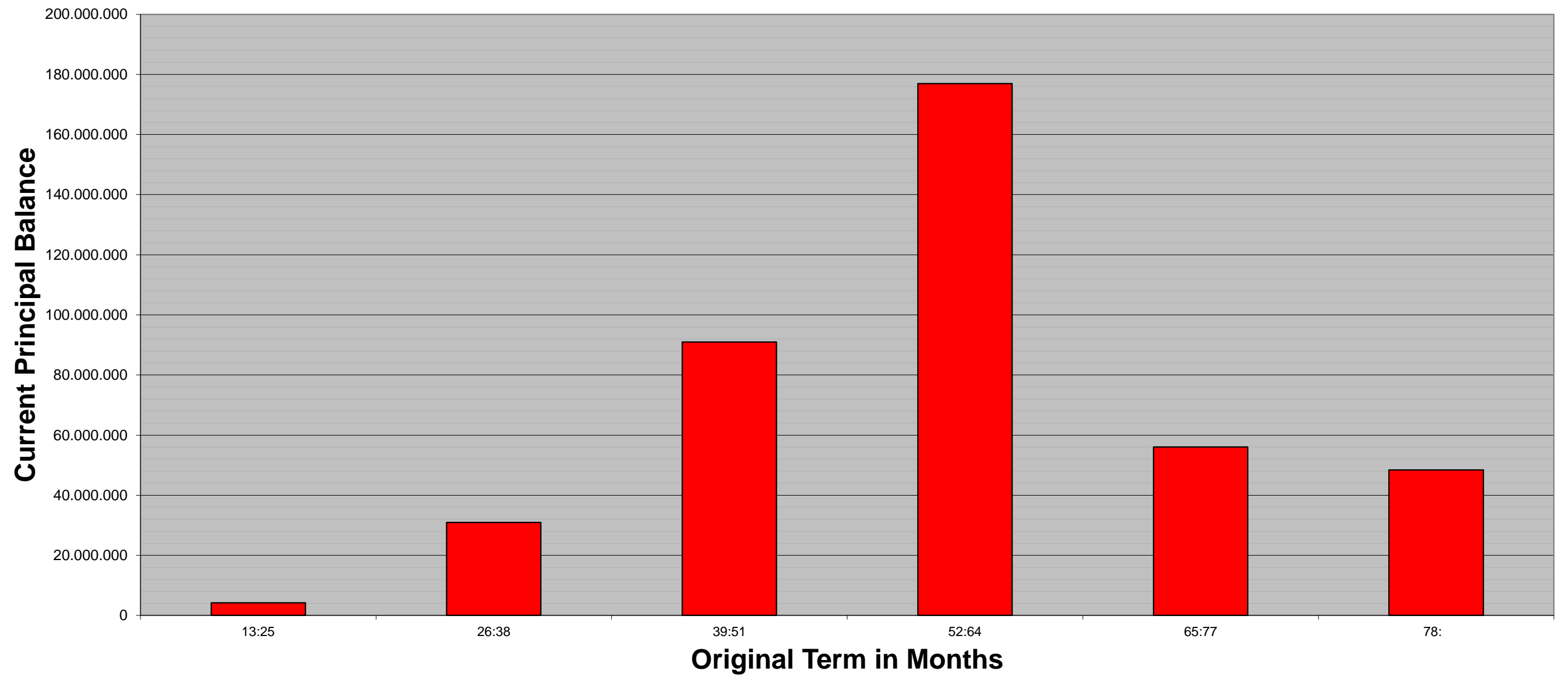
WA Original Term	59,88
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**SC Germany Auto 2016-1
Monthly Investor Report**

18.1 Original Term (Graph)



Reporting Date			11.05.2017			
Payment Date			15.05.2017			
Period No			12			
Monthly Period			Mai 2017			
Interest Period	from	13.04.2017	to	15.05.2017	=	32 days
Collection Period	from	01.04.2017	to	30.04.2017		



**SC Germany Auto 2016-1
Monthly Investor Report**

19. Manufacturer Brands



Reporting Date	11.05.2017	
Payment Date	15.05.2017	
Period No	12	
Monthly Period	Mai 2017	
Interest Period	from 13.04.2017	to 15.05.2017 = 32 days
Collection Period	from 01.04.2017	to 30.04.2017

<i>Manufacturer brands</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
1	49.374.644,72	12,11%	4.500	9,46%
2	43.495.380,31	10,67%	3.907	8,21%
3	38.342.287,84	9,41%	4.715	9,91%
4	35.993.193,87	8,83%	4.900	10,30%
5	34.442.036,46	8,45%	4.179	8,78%
6	30.313.908,74	7,44%	3.276	6,89%
7	19.019.055,41	4,67%	1.928	4,05%
8	16.063.709,93	3,94%	1.613	3,39%
9	15.281.967,56	3,75%	1.975	4,15%
10	14.257.852,47	3,50%	1.653	3,47%
11	13.537.307,91	3,32%	1.589	3,34%
12	11.097.080,54	2,72%	1.487	3,13%
13	10.905.332,28	2,68%	1.232	2,59%
14	9.223.433,68	2,26%	1.259	2,65%
15	9.138.216,13	2,24%	762	1,60%
	350.485.407,85	86,00%	38.975	81,92%

TOP 15 manufacturer brands in alphabetical order:
Audi, BMW, Citroen, Ford, Hyundai, Kia, Mazda, Mercedes, Nissan, Opel, SEAT (E), Suzuki, Skoda, Volvo, VW

**SC Germany Auto 2016-1
Monthly Investor Report**

20. Priority of Payments + Transaction Costs



Reporting Date	11.05.2017				
Payment Date	15.05.2017				
Period No	12				
Monthly Period	Mai 2017				
Interest Period	from	13.04.2017	to	15.05.2017	= 32 days
Collection Period	from	01.04.2017	to	30.04.2017	

Priority of Payments

Available Distribution Amount		22.802.194,72 €
Senior Expenses	-	7.437,50 €
Net Swap Payments	-	- €
Interest Notes Class A	-	- €
Interest Notes Class B	-	34.025,70 €
Payments to Liquidity Reserve Fund	-	6.000.000,00 €
Principal Payments Class A	-	15.079.925,70 €
Principal Payments Class B	-	- €
Payment due to rounding differences	-	41,06 €
Payments to Reserve Fund	-	- €
Payments to Commingling Reserve Ledger	-	n/a
Payments to Set-Off Reserve Ledger	-	n/a
Swap Termination Payments	-	n/a
Interest Subordinated Loan	-	8.746,67 €
Principal Payments Subordinated Loan	-	- €
Payments to Seller	=	1.672.018,09 €

Transaction Costs

	All notes	Class A	Class B
Senior Expenses	- 7.437,50 €		
Interest accrued for the Period	- 34.025,70 €	- €	- 34.025,70 €
Cumulative Interest accrued	- 383.857,05 €	- €	- 383.857,05 €
Interest Payments	- 34.025,70 €	- €	- 34.025,70 €
Cumulative Interest Payments	- 383.857,05 €	- €	- 383.857,05 €
Interest accrued on Subordinated Loan for the	- 8.746,67 €		
Cumulative Interest accrued on Subordinated L	- 98.673,32 €		
Interest Payments on Subordinated Loan	- 8.746,67 €		
Cumulative Interest Payments on Subordinatec	- 98.673,32 €		
Unpaid Interest for the Period	- €		
Cumulative Unpaid Interest	- €		

**SC Germany Auto 2016-1
Monthly Investor Report**

21.1 Swap Counterparty 1



Reporting Date	11.05.2017				
Payment Date	15.05.2017				
Period No	12				
Monthly Period	Mai 2017				
Interest Period	from	13.04.2017	to	15.05.2017	= 32 days
Collection Period	from	01.04.2017	to	30.04.2017	

Swap Counterparty

Swap Counterparty Abbey National Treasury Services plc
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	Moody's			Fitch			S & P			Trigger breach
		Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	A3	-		A	F1		A	A-1		no
2nd Rating Trigger	Guarantee or Replacement	Baa1	-		BBB-	F3		BBB+	A-1		no
Current Counterparty Ratings		Aa3	P-1	NEG	A	F1	STABLE	A	A-1	NEG	

Current Swap Data

Swap Type Fixed Floating Interest Rate Swap
Notional Amount 189.570.500,70
Fixed Rate -0,4000%
Floating Rate (Euribor) -0,3750%
Net Swap Payments 4.212,67
Notional Amount next period 182.030.537,85

Swap Counterparty Details

Abbey National Treasury Services plc
FI Structuring
2 Triton Square
Regent's Place
London, NW1 3AN
United Kingdom
Phone +44 20 7756 6960
Email: robustiano.tubio@santandergercb.com

Counterparty Replacement

Old Counterparty Abbey National Treasury Services plc
Current Counterparty Abbey National Treasury Services plc

Swap Collateral

Beginning of Period - €
Cash Outflow - €
Cash Inflow - €
End of Period - €

Ratings as of 30.04.2017, data source: Bloomberg

**SC Germany Auto 2016-1
Monthly Investor Report**

21.2 Swap Counterparty 2



Reporting Date	11.05.2017				
Payment Date	15.05.2017				
Period No	12				
Monthly Period	Mai 2017				
Interest Period	from	13.04.2017	to	15.05.2017	= 32 days
Collection Period	from	01.04.2017	to	30.04.2017	

Swap Counterparty

Swap Counterparty DZ Bank AG
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	Moody's			Fitch			S & P			Trigger breach
		Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	A3	-		A	F1		A	A-1		no
2nd Rating Trigger	Guarantee or Replacement	Baa1	-		BBB-	F3		BBB+	A-1		no
Current Counterparty Ratings		Aa3	P-1	STABLE	AA-	F1+	STABLE	AA-	A-1+	STABLE	

Current Swap Data

Swap Type Fixed Floating Interest Rate Swap
Notional Amount 189.570.500,70
Fixed Rate -0,4000%
Floating Rate (Euribor) -0,3750%
Net Swap Payments 4.212,67
Notional Amount next period 182.030.537,85

Swap Counterparty Details

DZ Bank AG
Kapitalmärkte Handel / ABS-Emissionen
Platz der Republik
60265 Frankfurt am Main
Germany
Phone +49 69 7447 4341
Email: Tom.Oelrich@dzbank.de

Counterparty Replacement

Old Counterparty DZ Bank AG
Current Counterparty DZ Bank AG

Swap Collateral

Begining of Period - €
Cash Outflow - €
Cash Inflow - €
End of Period - €

Ratings as of 30.04.2017, data source: Bloomberg

SC Germany Auto 2016-1 Monthly Investor Report

22. Retention



Reporting Date	11.05.2017				
Payment Date	15.05.2017				
Period No	12				
Monthly Period	15.05.2017				
Interest Period	from	13.04.2017	to	15.05.2017	= 32 days
Collection Period	from	01.04.2017	to	30.04.2017	

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Auto 2014-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining the regulatory first loss tranche which is represented by the Subordinated Loan of at least 1% and by retaining the regulatory second loss tranche which is represented by the Class B Notes of at least 4%.

Outstanding Principal Balance of Purchased Receivables as of the Offer Date:	599.999.999,80 €
Outstanding Principal Balance of Purchased Receivables as of the beginning of the Monthly Period:	422.640.984,99 €
Outstanding Principal Balance of Purchased Receivables as of the end of the Monthly Period:	407.561.034,64 €
Outstanding Principal Balance of the Subordinated Loan as of the Offer Date:	6.000.000,00 €
Outstanding Principal Balance of the Subordinated Loan as of the beginning of the Monthly Period:	6.000.000,00 €
Outstanding Principal Balance of the Subordinated Loan as of the end of the Monthly Period:	6.000.000,00 €
Outstanding Balance of the Class B Notes as of the Offer Date:	43.500.000,00 €
Outstanding Balance of the Class B Notes as of the beginning of the Monthly Period:	43.500.000,00 €
Outstanding Balance of the Class B Notes as of the end of the Monthly Period:	43.500.000,00 €
Net Economic Interest Ratio as of Offer Date:	8,25%
Net Economic Interest Ratio as of the beginning of the Monthly Period:	11,71%
Net Economic Interest Ratio as of the end of the Monthly Period:	12,15%

**SC Germany Auto 2016-1
Monthly Investor Report**

23. Counterparties



Reporting Date	11.05.2017				
Payment Date	15.05.2017				
Period No	12				
Monthly Period	Mai 2017				
Interest Period	from	13.04.2017	to	15.05.2017	= 32 days
Collection Period	from	01.04.2017	to	30.04.2017	

Join Lead Managers:

eMail: shaun.baddeley@santandergercb.com
Phone: +44 20 7756 4309

eMail: anne-clairelerin@hsbc.com
Phone: +44 20 7991 5727

eMail: rainer.bohn@lbbw.de
Phone: +49 711 12749651

Paying Agent:

eMail: mbs.erg.london@usbank.com
Phone: +44(20)733-02000

Transaction Account:

eMail: mbs.erg.london@usbank.com
Phone: +44(20)733-02000

Transaction Security Trustee:

directors-uk@intertrustgroup.com
Phone: +44 207 398 6300

Data Trustee:

eMail: frankfurt@intertrustgroup.com
Phone: +49 69 643 50 8900

Rating Agencies:

Banco Santander S.A.
Santander Global Banking and Markets
2 Triton Square
Regent's Place
London NW1 3AN
United Kingdom

HSBC
8 Canada Square
London E14 5HQ
United Kingdom

LBBW
Am Hauptbahnhof 2
70173 Stuttgart
Germany

Elavon Financial Services Limited
5th Floor, 125 Old Broad Street
London EC2N 1Ar
United Kingdom

Elavon Financial Services Limited
5th Floor, 125 Old Broad Street
London EC2N 1Ar
United Kingdom

Intertrust Trustees Limited
35 Great St. Helen's
London EC3A 6AP
United Kingdom

Intertrust (Deutschland) GmbH
Grüneburgweg 58-62
60322 Frankfurt am Main
Germany

Moody's Deutschland GmbH
Strutred Finance Monitoring
An der Welle 5
60322 Frankfurt am Main
Germany

Fitch Ratings Limited
Strutred Finance Monitoring
30 North Colonnade, Canary Wharf
London E14 5GN
United Kingdom

Standard & Poor's Ratings Services
Structured Finance
20 Canada Square
E14 5LH London
United Kingdom

Moody's			Fitch			S & P			Counterparty status
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
(P)A3	P-2	STABLE	A-	F2	STABLE	A-	A-2	POS	performing
Aa2	P-1	NEG	AA-	F1+	STABLE	AA-	A-1+	NEG	performing
A1	P-1	STABLE	A-	F1	STABLE	-	-	-	performing
Aa2	P-1	STABLE	AA	F1+	STABLE	AA-	A-1+	STABLE	performing
Aa2	P-1	STABLE	AA	F1+	STABLE	AA-	A-1+	STABLE	performing
-	-	-	-	-	-	-	-	-	performing
-	-	-	-	-	-	-	-	-	performing

Ratings as of 30.04.2017, data source: Bloomberg

**SC Germany Auto 2016-1
Monthly Investor Report**

24. Issuer Information



Reporting Date		11.05.2017			
Payment Date		15.05.2017			
Period No		12			
Monthly Period		Mai 2017			
Interest Period	from	13.04.2017	to	15.05.2017	= 32 days
Collection Period	from	01.04.2017	to	30.04.2017	

Deal Name:

SC Germany Auto 2016-1

Issuer:

SC Germany Auto 2016-1 UG (haftungsbeschränkt)

The Managing Directors
Steinweg 3-5
60313 Frankfurt am Main
Germany
eMail fradirectors@wilmingtontrust.com
fax +49 (0) 69 2992 5387

Seller of the Receivables:

Santander Consumer Bank AG

Servicer Name:

Santander Consumer Bank AG

Reporting Entity:

Santander Consumer Bank AG

Capital Markets
Santander-Platz 1
41061 Mönchengladbach
Germany
eMail abs_ger@santander.de
fax +49 (0) 2161 690 7077

SPV-Administrator:

Wilmington Trust SP Services (Frankfurt) GmbH

Steinweg 3-5
60313 Frankfurt am Main
Germany
eMail fradirectors@wilmingtontrust.com
fax +49 (0) 69 2992 5387

**SC Germany Auto 2016-1
Monthly Investor Report**

25. Santander Consumer Bank



Reporting Date			11.05.2017			
Payment Date			15.05.2017			
Period No			12			
Monthly Period			Mai 2017			
Interest Period	from	13.04.2017	to	15.05.2017	=	32 days
Collection Period	from	01.04.2017	to	30.04.2017		

Contact Details

Capital Markets

Peter René Müller	+49-2161-690-7337	peterrene.mueller@santander.de
Ralf Schüring	+49-2161-690-5464	ralf.schuering@santander.de
Bastian Menges	+49-2161-690-7085	bastian.menges@santander.de
Stefan Zilligen	+49-2161-690-6069	stefan.zilligen@santander.de
Tobias Daners	+49-2161-690-7410	tobias.daners@santander.de
Ronja Dahmen	+49-2161-690-9453	ronja.dahmen@santander.de
Team ABS		abs_ger@santander.de

Ratings Santander

	Moody's			Fitch			S & P			DBRS		
	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
Banco Santander S.A.	(P)A3	P-2	STABLE	A-	F2	STABLE	A-	A-2	POS	A	R-1L	STABLE
Santander Consumer Finance S.A.	A3	P-2	STABLE	A-	F2	STABLE	BBB+	A-2	POS	-	-	-
Santander Consumer Bank AG	-	-	-	A-	F2	STABLE	BBB+	A-2	POS	-	-	-

Ratings as of 30.04.2017, data source: Bloomberg

SC Germany Auto 2016-1 Monthly Investor Report

26. Glossary



Reporting Date		11.05.2017				
Payment Date		15.05.2017				
Period No		12				
Monthly Period		Mai 2017				
Interest Period	from	13.04.2017	to	15.05.2017	=	32 days
Collection Period	from	01.04.2017	to	30.04.2017		

Aggregate Outstanding Principal Amount:	Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.
Balloon Loan:	A loan where the final payment due is higher than any of the previous loan instalments payable by the relevant debtor.
Balloon Payment:	The final payment of a balloon loan.
Defaulted Contracts/Defaults:	Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.
Delinquent Receivable:	Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.
Downpayment:	The initial upfront portion of the total net amount due at the time of finalizing the contract.
Excess Spread:	Excess Spread equals WA Portfolio Yield minus Fixed Swap Rate minus WA Notes Margin
Gap Insurance:	Insurance which covers the risk that loss is incurred if the relevant Financed Vehicle has to be completely written off (total damage) due to fire, accident (irrespective of whether such accident was caused by the Debtor or a third party), flooding or theft
Legal Maturity:	Final Payment date on which each Class A Note will be redeemed in full.
Expected Maturity:	Maturity date of the notes under the assumption of (a) a 14% constant prepayment rate, (b) an exercised Clean-Up Call at 10% and (c) a 2,7% Gross Loss Assumption.
Leisure:	Is composed of motorised and not motorised caravans and campers.
Payment Protection Insurance:	Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance
Recoveries:	Any amount received on defaulted contracts
Repair Cost Insurance:	Insurance which covers repair costs for the repair of certain important components of the Financed Vehicle
Set-Off Reserves (X/Y):	Protection against set-off risks due to (X) capitalized service fees (e.g. Payment Protection Insurance, Gap Insurance, Repair Cost Insurance) and (Y) deposits
Used Vehicle	Shall mean any Financed Vehicle the date of purchase of which by the relevant debtor was later than 12 months after the date of first registration of such Financed Vehicle