

SC Germany Auto 2016-1 Monthly Investor Report



DEUTSCHER
VERBRIEFUNGSSTANDARD



 Santander

**SC Germany Auto 2016-1
Monthly Investor Report**

Cover Sheet Monthly Investor Report



Reporting Date	08.05.2020				
Payment Date	13.05.2020				
Period No	48				
Monthly Period	Mai 2020				
Interest Period	from 14.04.2020	to 13.05.2020	=	29 days	
Collection Period	from 01.04.2020	to 30.04.2020			

Index	Page
1. Portfolio Information	1
2. Reserve Accounts	2
3. Delinquency Data	3
4. Default Data	4
4.1 Default Data per Quarter	5
5. Outstanding Notes	6
6. Original Principal Balance	7
6.1 Original PB (Graph)	8
7. Current Principal Balance	9
7.1 Current PB (Graph)	10
8. Borrower Concentration	11
9. Geographical Distribution	12
9.1 Geographical (Graph)	13
10. Object/Vehicle Type	14
11. Insurances	15
12. Contract Type	16
13. Payment Methods	17
14. Downpayment	18
15. Effective Interest Rate	19
15.1. Effective Interest Rate (Graph)	20
16. Seasoning	21
16.1 Seasoning (Graph)	22
17. Remaining Term	23
17.1 Remaining Term (Graph)	24
18. Original Term	25
18.1 Original Term (Graph)	26
19. Manufacturer Brands	27
20. Priority of Payments + Transaction Costs	28
21.1 Swap Counterparty 1 Data	29
21.2 Swap Counterparty 2 Data	30
22. Retention	31
23. Counterparties	32
24. Issuer Information	33
25. Santander Consumer Bank	34
26. Glossary	35

**SC Germany Auto 2016-1
Monthly Investor Report**

1. Portfolio Information



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Interest Period from	14.04.2020	to	13.05.2020	=	29 days
Collection Period from	01.04.2020	to	30.04.2020		

Outstanding Receivables	No. of Contracts	current period	previous period
		Aggregate Outstanding Principal Amount	Aggregate Outstanding Principal Amount
Beginning of Period	11.180	52.942.325,56 €	58.060.454,80 €
Scheduled Principal Payments		3.187.770,89 €	
Prepayment Principal		1.354.392,04 €	
Others		- 23.803,87 €	
Total Principal Collections		4.518.359,06 €	5.104.347,00 €
Total Interest Collections		168.834,79 €	196.726,36 €
Defaults		1.035,53 €	13.782,24 €
End of Period	10.577	48.422.930,97 €	52.942.325,56 €
Current Prepayment Rate (annualised)		26,7%	
Loans under German COVID-19 Mitigation Act	58	470.982,77 €	- €

**SC Germany Auto 2016-1
Monthly Investor Report**

2. Reserve Accounts



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Interest Period from	14.04.2020	to	13.05.2020	=	29 days
Collection Period from	01.04.2020	to	30.04.2020		

Note Balance

Beginning of Period	52.942.358,10 €
End of Period	48.422.965,95 €

Reserve Accounts

Reserve Account	in %		Trigger Event y/n
Beginning of Period	2,19%	1.161.209,77 €	
Cash Outflow		102.362,61 €	
Cash Inflow		- €	
End of Period	2,19%	1.058.847,16 €	
Required Reserve Fund	2,19%	1.058.847,16 €	
(thereof) Liquidity Reserve Account			
Beginning of Period	2,19%	1.161.209,77 €	
Cash Outflow		102.362,61 €	
Cash Inflow		- €	
End of Period	2,19%	1.058.847,16 €	
Required Liquidity Reserve Fund		1.058.847,16 €	
Commingling Reserve			
Beginning of Period	16,51%	8.738.408,57 €	yes
Cash Outflow		1.002.300,50 €	
Cash Inflow		- €	
End of Period	15,98%	7.736.108,07 €	
Required Commingling Reserve Fund		7.736.108,07 €	
Set-Off Reserve (X)			
Beginning of Period	2,84%	1.504.062,84 €	
Cash Outflow		135.921,02 €	
Cash Inflow		- €	
End of Period	2,83%	1.368.141,82 €	
Required Set-Off Reserve (X) Fund		1.368.141,82 €	
Set-Off Reserve (Y)			
Beginning of Period	0,22%	116.986,54 €	yes
Cash Outflow		7.706,95 €	
Cash Inflow		- €	
End of Period	0,23%	109.279,59 €	
Required Set-Off Reserve (Y) Fund		109.279,59 €	
Current Set-Off (Y) Amount		109.279,59 €	
Set-Off Amount (per Loan)		10,33 €	
Set-Off Amount (in % of Outstanding Balance)		0,23%	

**SC Germany Auto 2016-1
Monthly Investor Report**

3. Delinquency Data



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Note Balance

Beginning of Period	52.942.358,10 €
End of Period	48.422.965,95 €

Delinquency Data and Ratios

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
3-MRA* 1- 30 days past due	0,64%			
1- 30 days past due period before previous period		399.931,91 €	170.551,13 €	49
1- 30 days past due previous period		324.133,77 €	150.431,92 €	51
1- 30 days past due current period	0,54%	285.470,27 €	119.967,11 €	45
3-MRA* 31- 60 days past due	0,29%			
31- 60 days past due period before previous period		256.271,71 €	59.275,88 €	32
31- 60 days past due previous period		119.494,13 €	29.082,11 €	19
31- 60 days past due current period	0,16%	82.984,06 €	32.839,41 €	17
3-MRA* 61-90 days past due	0,19%			
61- 90 days past due period before previous period		47.246,68 €	16.616,79 €	10
61- 90 days past due previous period		172.907,32 €	53.286,93 €	21
61- 90 days past due current period	0,15%	81.587,15 €	28.109,23 €	14
3-MRA* 91-120 days past due	0,14%			
91- 120 days past due period before previous period		50.038,21 €	23.231,02 €	9
91- 120 days past due previous period		72.628,32 €	9.282,76 €	11
91- 120 days past due current period	0,20%	107.287,74 €	43.008,36 €	14
3-MRA* 121-150 days past due	0,05%			
121- 150 days past due period before previous period		16.444,21 €	1.982,20 €	1
121- 150 days past due previous period		18.940,41 €	15.838,22 €	2
121- 150 days past due current period	0,09%	47.521,38 €	18.301,00 €	7
3-MRA* 151-180 days past due	0,04%			
151- 180 days past due period before previous period		24.741,61 €	14.180,40 €	6
151- 180 days past due previous period		16.692,51 €	12.139,66 €	4
151- 180 days past due current period	0,05%	28.145,77 €	25.174,72 €	5

* 3-MRA stands for three months rolling average

SC Germany Auto 2016-1 Monthly Investor Report

4. Default Data



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Note Balance

Beginning of Period	52.942.358,10 €
End of Period	48.422.965,95 €

Default Data and Ratios

Current Default

	Amount	Number of Loans
Current Period Gross Default	1.035,53 €	
Current Period Recoveries	16.843,22 €	
Current Period Net Default	- 15.807,69 €	
New Number of Defaulted Contracts		0

Cumulative Default

Cumulative Gross Default	1.730.602,59 €	
Cumulative Recoveries	426.216,83 €	
Cumulative Net Default	1.304.385,76 €	
Total Number of Defaulted Contracts		280

3-MRA* /
current ratio

Ratio

3-MRA* Annualised Net Default Ratio (New Default)

-0,27%

Annualised Loss Ratio period before previous period	0,31%
Annualised Loss Ratio previous period	-0,72%
Annualised Loss Ratio current period	-0,39%

Principal Deficiency

	Amount	Trigger Event y/n
Principal Deficiency period before previous period	- €	no
Principal Deficiency previous period	- €	
Principal Deficiency current period	- €	

PDL Trigger

7.500.000,00 €

Repurchased Assets

Current Repurchased Asset Amount through breach of warranty or voluntary buyback	- €
Cumulative Repurchased Asset Amount through breach of warranty or voluntary buyback	- €

* 3-MRA stands for three months rolling average

**SC Germany Auto 2016-1
Monthly Investor Report**

5. Outstanding Notes



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1. Note Balance

	All notes	Class A	Class B
General Note Information			
ISIN Code		XS1405757714	XS1405762045
Currency		EUR	EUR
Initial Tranching	in %	92,75%	7,25%
Legal Maturity		Dec 2025	Dec 2025
Expected Maturity		Jun 2020	Jun 2020
Original Rating (Fitch / Moody's / S&P)		AAAs//Aaa(sf)/AAA (sf)	NR/NR/NR
Current Rating (Fitch / Moody's / S&P)*		\AA (sf) / Aaa (sf) / AAA (sf)	n.r. / n.r. / n.r.
Initial Notes Aggregate Principal Outstanding Balance	600.000.000,00 €	556.500.000,00 €	43.500.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €
Initial Number of Notes per Class		5.565	435
Current Note Information			
Class Principal Outstanding Balance Beginning of Period	52.942.358,10 €	9.442.358,10 €	43.500.000,00 €
Available Distribution Amount	5.865.676,50 €		
Amortisation	4.519.392,15 €		
Redemption per Class	4.519.392,15 €	4.519.392,15 €	- €
Redemption per Note		812,11 €	- €
Class Principal Outstanding Balance End of Period	48.422.965,95 €	4.922.965,95 €	43.500.000,00 €
Current Tranching		10,2%	89,8%
Current Pool Factor		0,01	1,00

2. Payments to Investors per Note

	All notes	Class A	Class B
Interest Rate Basis: 1-M Euribor / Spread / Fixed Rate	-0,379%	+32 bps	0,88%
DayCount Convention		act/360	act/360
Interest Days	29		
Principal Outstanding per Note Beginning of Period		1.696,74 €	100.000,00 €
> Principal Repayment per Note		812,11 €	- €
Principal Outstanding per Note End of Period		884,63 €	100.000,00 €
> Interest accrued for the period		- €	30.837,15 €
Interest Payment		- €	30.837,15 €
Interest Payment per Note		- €	70,89 €

3. Credit Enhancements

	Class A	Class B
Initial total CE (Subordination, Reserve)	8,25%	1,00%
Current CE (incl. Excess Spread)	95,21%	5,38%
Current CE (excl. Excess Spread)	92,02%	2,19%

4. Placement Disclosure

	Class A	Class B	
Pre-placed privately with investors which are not in the OG	- €	- €	At Closing
Retained by a member of the OG	- €	43.500.000 €	At Closing
Publicly offered to investors which are not in the OG	556.500.000 €	- €	At Closing
Privately-placed with investors which are not in the OG	- €	- €	Current Period
Retained by a member of the OG	- €	43.500.000 €	Current Period
Publicly-placed with investors which are not in the OG	4.922.966 €	- €	Current Period
Initially retained by a member of the OG, but subsequently placed with investors	- €	- €	Current Period

OG stands for Originator Group
* Last rating action as of 31.05.2016

**SC Germany Auto 2016-1
Monthly Investor Report**

6. Original Principal Balance



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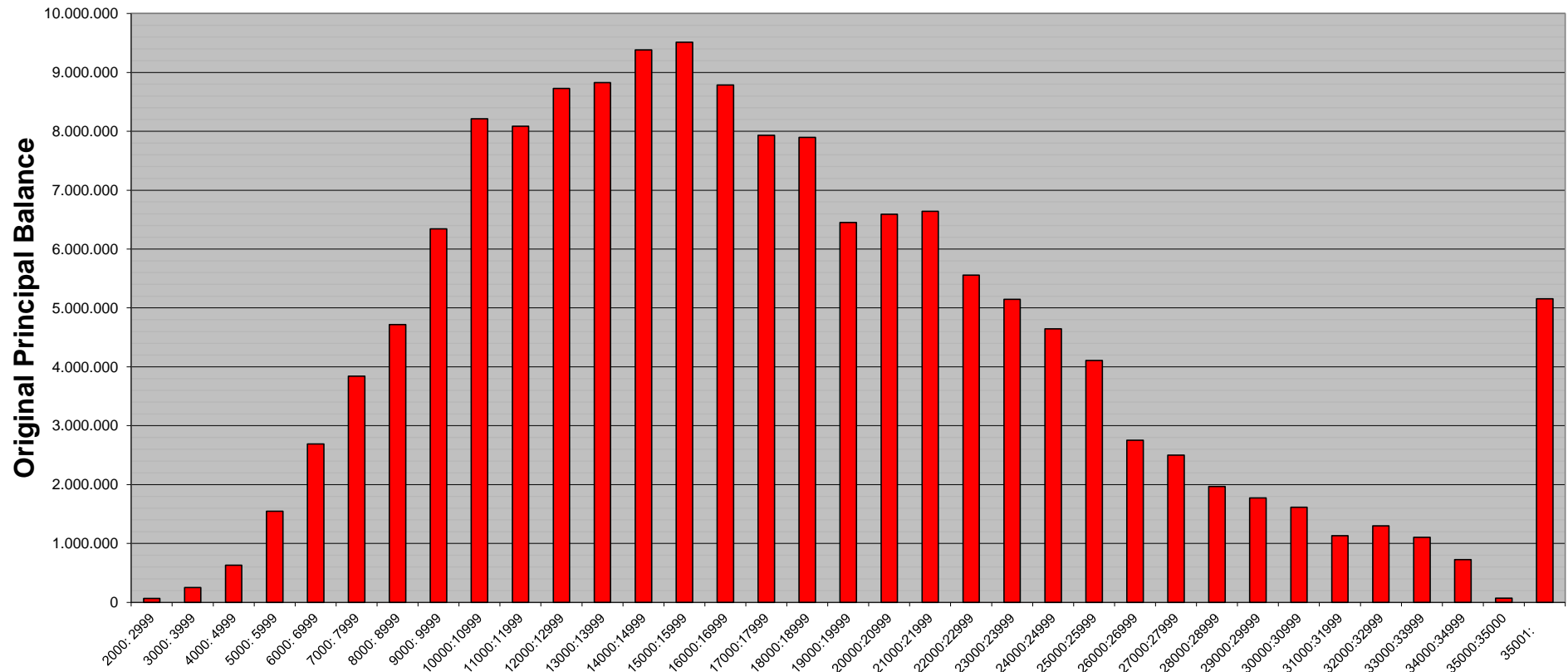
<i>Original Principal Balance (Ranges in EUR)</i>	<i>Original Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
2000: 2999	68.175,34	0,04%	26	0,25%
3000: 3999	251.137,54	0,16%	70	0,66%
4000: 4999	629.973,77	0,40%	137	1,30%
5000: 5999	1.545.653,08	0,99%	279	2,64%
6000: 6999	2.689.043,57	1,72%	411	3,89%
7000: 7999	3.842.588,96	2,45%	512	4,84%
8000: 8999	4.715.671,92	3,01%	553	5,23%
9000: 9999	6.345.175,99	4,05%	665	6,29%
10000:10999	8.211.954,19	5,24%	781	7,38%
11000:11999	8.086.696,03	5,16%	702	6,64%
12000:12999	8.728.772,69	5,57%	698	6,60%
13000:13999	8.827.662,23	5,63%	654	6,18%
14000:14999	9.380.225,02	5,99%	646	6,11%
15000:15999	9.515.278,36	6,07%	614	5,81%
16000:16999	8.785.205,28	5,61%	533	5,04%
17000:17999	7.934.396,86	5,06%	454	4,29%
18000:18999	7.898.577,24	5,04%	427	4,04%
19000:19999	6.451.081,74	4,12%	331	3,13%
20000:20999	6.592.128,34	4,21%	322	3,04%
21000:21999	6.643.363,43	4,24%	309	2,92%
22000:22999	5.555.929,42	3,55%	247	2,34%
23000:23999	5.145.985,46	3,28%	219	2,07%
24000:24999	4.644.117,64	2,96%	190	1,80%
25000:25999	4.106.980,02	2,62%	161	1,52%
26000:26999	2.753.825,97	1,76%	104	0,98%
27000:27999	2.499.286,26	1,60%	91	0,86%
28000:28999	1.969.721,23	1,26%	69	0,65%
29000:29999	1.772.516,83	1,13%	60	0,57%
30000:30999	1.616.911,83	1,03%	53	0,50%
31000:31999	1.130.848,75	0,72%	36	0,34%
32000:32999	1.300.065,96	0,83%	40	0,38%
33000:33999	1.104.646,48	0,70%	33	0,31%
34000:34999	726.620,98	0,46%	21	0,20%
35000:35000	70.000,00	0,04%	2	0,02%
35001:	5.154.181,94	3,29%	127	1,20%
Total	156.694.400,35	100,00%	10.577	100,00%

Statistics in EUR	
Average Amount	14.814,64

**SC Germany Auto 2016-1
Monthly Investor Report**

6.1 Original PB (Graph)

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**SC Germany Auto 2016-1
Monthly Investor Report**

7. Current Principal Balance



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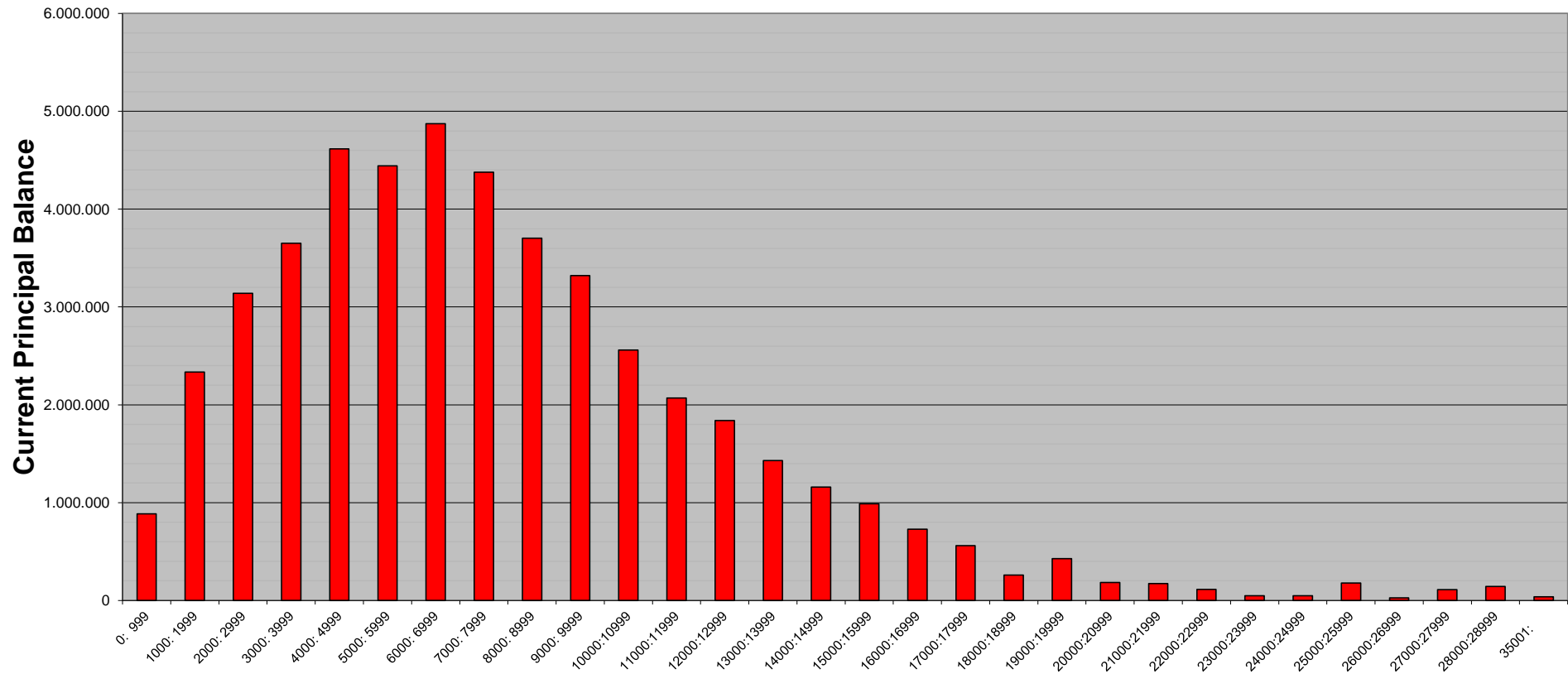
<i>Current Principal Balance (Ranges in EUR)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 999	884.375,24	1,83%	1.732	16,38%
1000: 1999	2.335.786,34	4,82%	1.594	15,07%
2000: 2999	3.139.832,58	6,48%	1.265	11,96%
3000: 3999	3.652.255,55	7,54%	1.045	9,88%
4000: 4999	4.617.280,66	9,54%	1.029	9,73%
5000: 5999	4.443.536,07	9,18%	808	7,64%
6000: 6999	4.872.182,07	10,06%	755	7,14%
7000: 7999	4.377.356,87	9,04%	584	5,52%
8000: 8999	3.702.819,95	7,65%	437	4,13%
9000: 9999	3.321.290,81	6,86%	350	3,31%
10000:10999	2.560.929,34	5,29%	245	2,32%
11000:11999	2.068.132,35	4,27%	180	1,70%
12000:12999	1.840.135,34	3,80%	147	1,39%
13000:13999	1.429.409,68	2,95%	106	1,00%
14000:14999	1.158.411,77	2,39%	80	0,76%
15000:15999	988.954,65	2,04%	64	0,61%
16000:16999	727.421,24	1,50%	44	0,42%
17000:17999	559.241,13	1,15%	32	0,30%
18000:18999	258.518,80	0,53%	14	0,13%
19000:19999	427.958,69	0,88%	22	0,21%
20000:20999	184.806,89	0,38%	9	0,09%
21000:21999	171.705,53	0,35%	8	0,08%
22000:22999	111.924,77	0,23%	5	0,05%
23000:23999	47.143,19	0,10%	2	0,02%
24000:24999	48.698,00	0,10%	2	0,02%
25000:25999	177.920,22	0,37%	7	0,07%
26000:26999	26.544,22	0,05%	1	0,01%
27000:27999	110.262,32	0,23%	4	0,04%
28000:28999	141.746,62	0,29%	5	0,05%
35001:	36.350,08	0,08%	1	0,01%
Total	48.422.930,97	100,00%	10.577	100,00%

Statistics		in EUR
Average Amount		4.578,13

**SC Germany Auto 2016-1
Monthly Investor Report**

7.1 Current PB (Graph)

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**SC Germany Auto 2016-1
Monthly Investor Report**

8. Borrower Concentration



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		= 29 days

No	Current Principal Balance in EUR	Percentage of Balance	Number of Loans
1	36.350,08	0,0751%	1
2	28.802,21	0,0595%	1
3	28.442,18	0,0587%	1
4	28.179,03	0,0582%	1
5	28.168,18	0,0582%	1
6	28.155,02	0,0581%	1
7	27.993,51	0,0578%	1
8	27.763,70	0,0573%	1
9	27.396,69	0,0566%	1
10	27.108,42	0,0560%	1
11	26.544,22	0,0548%	1
12	25.606,01	0,0529%	1
13	25.562,44	0,0528%	1
14	25.443,70	0,0525%	1
15	25.433,00	0,0525%	1
16	25.377,10	0,0524%	1
17	25.288,72	0,0522%	1
18	25.209,25	0,0521%	1
19	24.550,91	0,0507%	1
20	24.147,09	0,0499%	1
21	23.732,01	0,0490%	1
22	23.411,18	0,0483%	1
23	22.627,15	0,0467%	1
24	22.625,90	0,0467%	1
25	22.342,82	0,0461%	1
	656.260,52	1,3553%	25

**SC Germany Auto 2016-1
Monthly Investor Report**

9. Geographical Distribution



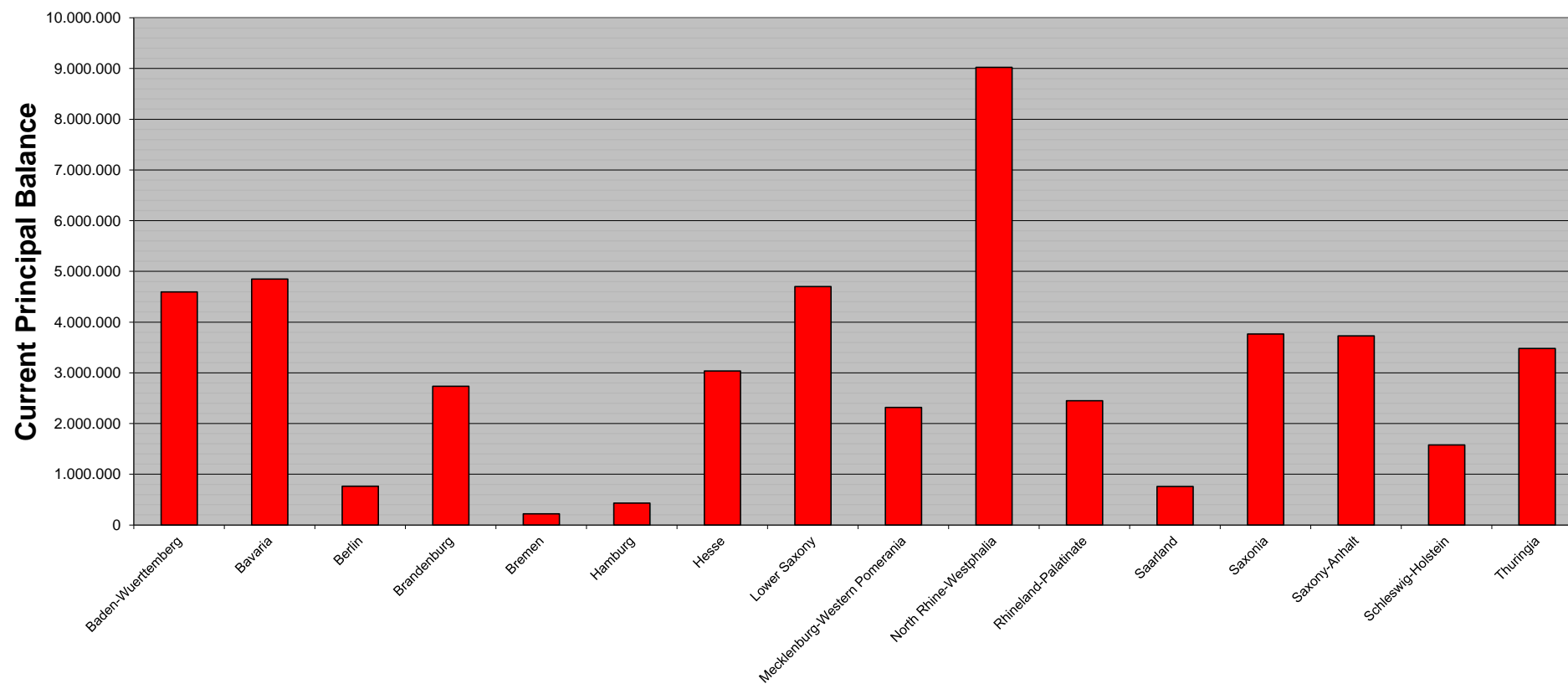
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<i>State</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Baden-Wuerttemberg	4.596.739,90	9,49%	894	8,45%
Bavaria	4.847.039,12	10,01%	956	9,04%
Berlin	764.019,81	1,58%	176	1,66%
Brandenburg	2.737.393,01	5,65%	637	6,02%
Bremen	219.058,97	0,45%	56	0,53%
Hamburg	428.647,67	0,89%	94	0,89%
Hesse	3.034.208,56	6,27%	659	6,23%
Lower Saxony	4.699.737,01	9,71%	1.048	9,91%
Mecklenburg-Western	2.315.468,46	4,78%	579	5,47%
North Rhine-Westphali	9.023.113,25	18,63%	2.010	19,00%
Rhineland-Palatinate	2.449.790,78	5,06%	481	4,55%
Saarland	756.202,77	1,56%	157	1,48%
Saxonia	3.767.168,26	7,78%	872	8,24%
Saxony-Anhalt	3.726.363,43	7,70%	860	8,13%
Schleswig-Holstein	1.577.684,28	3,26%	387	3,66%
Thuringia	3.480.295,69	7,19%	711	6,72%
Total	48.422.930,97	100,00%	10.577	100,00%

**SC Germany Auto 2016-1
Monthly Investor Report**

9.1 Geographical Distribution (Graph)

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**SC Germany Auto 2016-1
Monthly Investor Report**

10. Object/Vehicle Type



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<i>Vehicle Type</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
New Vehicle	21.692.933,27	44,80%	3.817	36,09%
Used Vehicle	26.729.997,70	55,20%	6.760	63,91%
Total	48.422.930,97	100,00%	10.577	100,00%

<i>Object Type</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Car	47.899.252,62	98,92%	10.360	97,95%
Motorbike	278.338,01	0,57%	160	1,51%
Leisure	245.340,34	0,51%	57	0,54%
Total	48.422.930,97	100,00%	10.577	100,00%

**SC Germany Auto 2016-1
Monthly Investor Report**

11. Insurances



Reporting Date	08.05.2020	
Payment Date	13.05.2020	
Period No	48	
Monthly Period	Mai 2020	
Interest Period	from 14.04.2020	to 13.05.2020 = 29 days
Collection Period	from 01.04.2020	to 30.04.2020

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	12.363.257,26	25,53%	2.796	26,43%
Yes	36.059.673,71	74,47%	7.781	73,57%
Total	48.422.930,97	100,00%	10.577	100,00%

<i>Gap Insurance (Santander Safe)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	31.747.750,88	65,56%	7.110	67,22%
Yes	16.675.180,09	34,44%	3.467	32,78%
Total	48.422.930,97	100,00%	10.577	100,00%

<i>Repair Cost Insurance (Santander AutoCare)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	43.915.609,63	90,69%	9.490	89,72%
Yes	4.507.321,34	9,31%	1.087	10,28%
Total	48.422.930,97	100,00%	10.577	100,00%

**SC Germany Auto 2016-1
Monthly Investor Report**

12. Type of Contract



Reporting Date			08.05.2020		
Payment Date			13.05.2020		
Period No			48		
Monthly Period			Mai 2020		
Interest Period	from	14.04.2020	to	13.05.2020	= 29 days
Collection Period	from	01.04.2020	to	30.04.2020	

<i>Contracts w/Balloon Payments</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	23.615.984,76	48,77%	7.517	71,07%
Yes	24.806.946,21	51,23%	3.060	28,93%
- of which balloon rates	22.585.705,91	46,64%		
- of which regular installments	2.221.240,30	4,59%		
Total	48.422.930,97	100,00%	10.577	100,00%

<i>Balloon Loans - Original Term in months</i>	<i>Balloon Rates in EUR</i>	<i>Balloon Rates in % of Total Balloon Rates</i>	<i>Number of Balloon Loans</i>	<i>Percentage of Total Balloon Loans</i>
39:51	51.067,97	0,23%	10	0,33%
52:64	22.532.340,61	99,76%	3.048	99,61%
65:72	2.297,33	0,01%	2	0,07%
Total	22.585.705,91	100,00%	3.060	100,00%

<i>Balloon Loans - Remaining Term in months</i>	<i>Balloon Rates in EUR</i>	<i>Balloon Rates in % of Total Balloon Rates</i>	<i>Number of Balloon Loans</i>	<i>Percentage of Total Balloon Loans</i>
0:12	22.583.408,58	99,99%	3.058	99,93%
13:25	2.297,33	0,01%	2	0,07%
Total	22.585.705,91	100,00%	3.060	100,00%

**SC Germany Auto 2016-1
Monthly Investor Report**

13. Payment Methods



Reporting Date	08.05.2020	
Payment Date	13.05.2020	
Period No	48	
Monthly Period	Mai 2020	
Interest Period	from 14.04.2020	to 13.05.2020 = 29 days
Collection Period	from 01.04.2020	to 30.04.2020

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	46.960.467,07	96,98%	10.302	97,40%
Other	1.462.463,90	3,02%	275	2,60%
Total	48.422.930,97	100,00%	10.577	100,00%

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	23.020.933,52	47,54%	4.985	47,13%
1st of month	25.401.997,45	52,46%	5.592	52,87%
Total	48.422.930,97	100,00%	10.577	100,00%

**SC Germany Auto 2016-1
Monthly Investor Report**

14. Downpayment



Reporting Date	08.05.2020	
Payment Date	13.05.2020	
Period No	48	
Monthly Period	Mai 2020	
Interest Period	from 14.04.2020	to 13.05.2020 = 29 days
Collection Period	from 01.04.2020	to 30.04.2020

<i>Downpayment (Ranges in EUR)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Downpayment / Purchase Price in %</i>
No Downpayment	17.021.070,63	35,15%	3.535	33,42%	0,00%
0: 999	1.777.175,08	3,67%	543	5,13%	4,69%
1000: 1999	4.207.610,27	8,69%	1.093	10,33%	9,82%
2000: 2999	5.160.090,90	10,66%	1.184	11,19%	14,71%
3000: 3999	4.346.534,16	8,98%	973	9,20%	19,53%
4000: 4999	3.134.710,53	6,47%	687	6,50%	23,65%
5000: 5999	3.600.468,02	7,44%	742	7,02%	26,76%
6000: 6999	2.153.769,09	4,45%	418	3,95%	29,82%
7000: 7999	1.488.022,15	3,07%	325	3,07%	32,82%
8000: 8999	1.304.265,36	2,69%	243	2,30%	35,10%
9000: 9999	630.035,35	1,30%	130	1,23%	40,10%
10000:10999	1.320.780,66	2,73%	267	2,52%	39,38%
11000:11999	430.272,83	0,89%	88	0,83%	41,89%
12000:12999	505.842,11	1,04%	91	0,86%	42,54%
13000:13999	234.136,63	0,48%	45	0,43%	47,78%
14000:14999	246.240,45	0,51%	47	0,44%	48,63%
15000:15000	200.150,29	0,41%	44	0,42%	47,47%
15001:	661.756,46	1,37%	122	1,15%	54,52%
Total	48.422.930,97	100,00%	10.577	100,00%	17,83%

<i>Downpayment and Purchase Price</i>	<i>All Contracts</i>	<i>Contracts with Downpayment</i>
Average downpayment	€ 2.979,09	€ 4.474,55
Average Purchase Price	€ 16.708,69	€ 17.902,57
Minimum Downpayment		€ 100,00
Maximum Downpayment		€ 50.000,00
Downpayment in %	17,83%	24,99%

**SC Germany Auto 2016-1
Monthly Investor Report**

15. Effective Interest Rate



Reporting Date	08.05.2020	
Payment Date	13.05.2020	
Period No	48	
Monthly Period	Mai 2020	
Interest Period	from 14.04.2020	to 13.05.2020 = 29 days
Collection Period	from 01.04.2020	to 30.04.2020

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	37.240,92	0,08%	3	0,03%
1: 1	7.091.588,31	14,65%	1.139	10,77%
2: 2	11.069.183,26	22,86%	2.003	18,94%
3: 3	19.080.760,48	39,40%	3.931	37,17%
4: 4	7.531.531,99	15,55%	2.104	19,89%
5: 5	2.243.627,84	4,63%	841	7,95%
6: 6	920.195,08	1,90%	344	3,25%
7: 7	250.832,20	0,52%	122	1,15%
8: 8	143.445,09	0,30%	55	0,52%
9: 9	45.078,08	0,09%	29	0,27%
10:10	9.447,72	0,02%	6	0,06%
Total	48.422.930,97	100,00%	10.577	100,00%

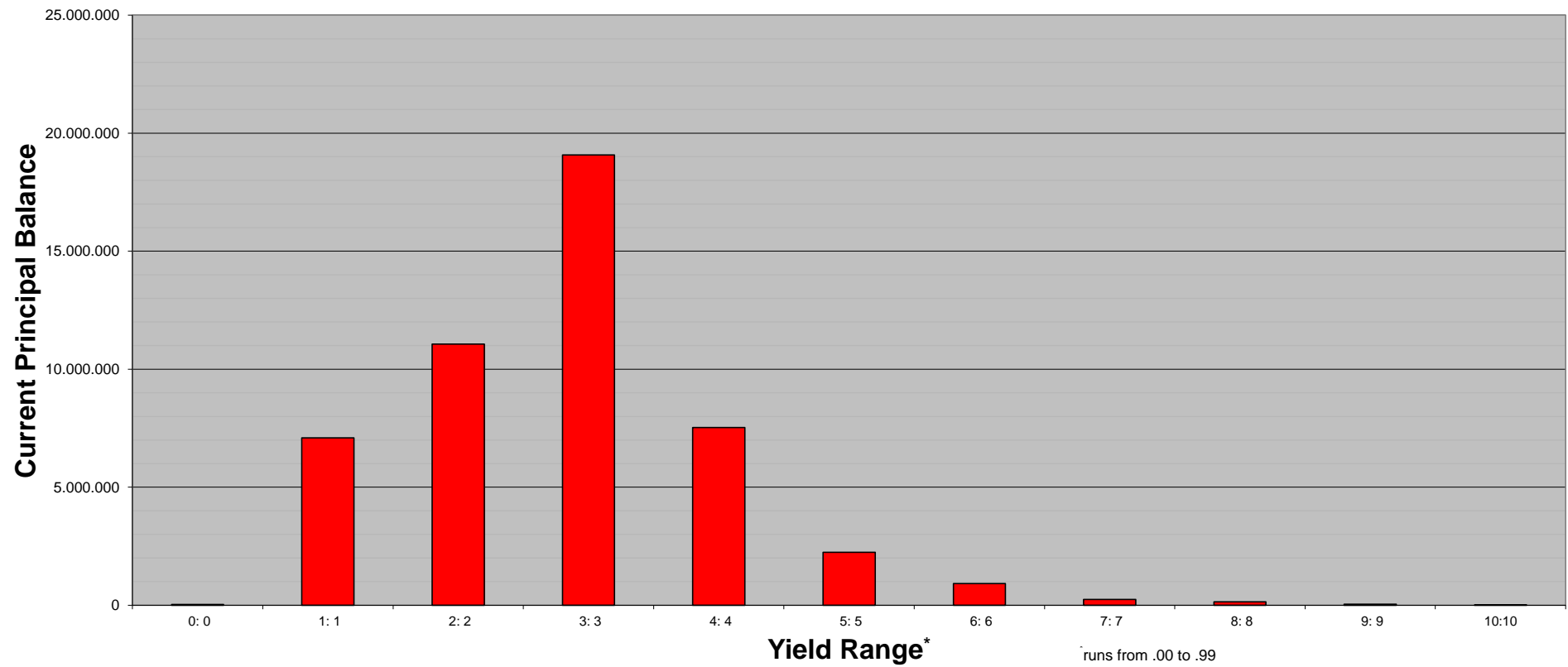
Statistics	in %
WA Interest	3,61%

* runs from .00 to .99

**SC Germany Auto 2016-1
Monthly Investor Report**

15.1 Effective Interest Rate (Graph)

Reporting Date			08.05.2020		
Payment Date			13.05.2020		
Period No			48		
Monthly Period			Mai 2020		
Interest Period	from	14.04.2020	to	13.05.2020	= 29 days
Collection Period	from	01.04.2020	to	30.04.2020	



**SC Germany Auto 2016-1
Monthly Investor Report**

16. Seasoning



Reporting Date	08.05.2020	
Payment Date	13.05.2020	
Period No	48	
Monthly Period	Mai 2020	
Interest Period	from 14.04.2020	to 13.05.2020 = 29 days
Collection Period	from 01.04.2020	to 30.04.2020

<i>Seasoning in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
48:50	247.011,77	0,51%	37	0,35%
51:53	14.623.904,75	30,20%	2.463	23,29%
54:56	15.953.455,10	32,95%	3.103	29,34%
57:59	11.535.998,24	23,82%	2.607	24,65%
60:62	3.602.313,58	7,44%	1.229	11,62%
63:65	1.158.864,17	2,39%	422	3,99%
66:68	738.698,78	1,53%	353	3,34%
69:71	388.020,78	0,80%	248	2,34%
72:74	120.824,38	0,25%	65	0,61%
75:77	25.178,73	0,05%	14	0,13%
78:80	15.819,35	0,03%	12	0,11%
81:	12.841,34	0,03%	24	0,23%
Total	48.422.930,97	100,00%	10.577	100,00%

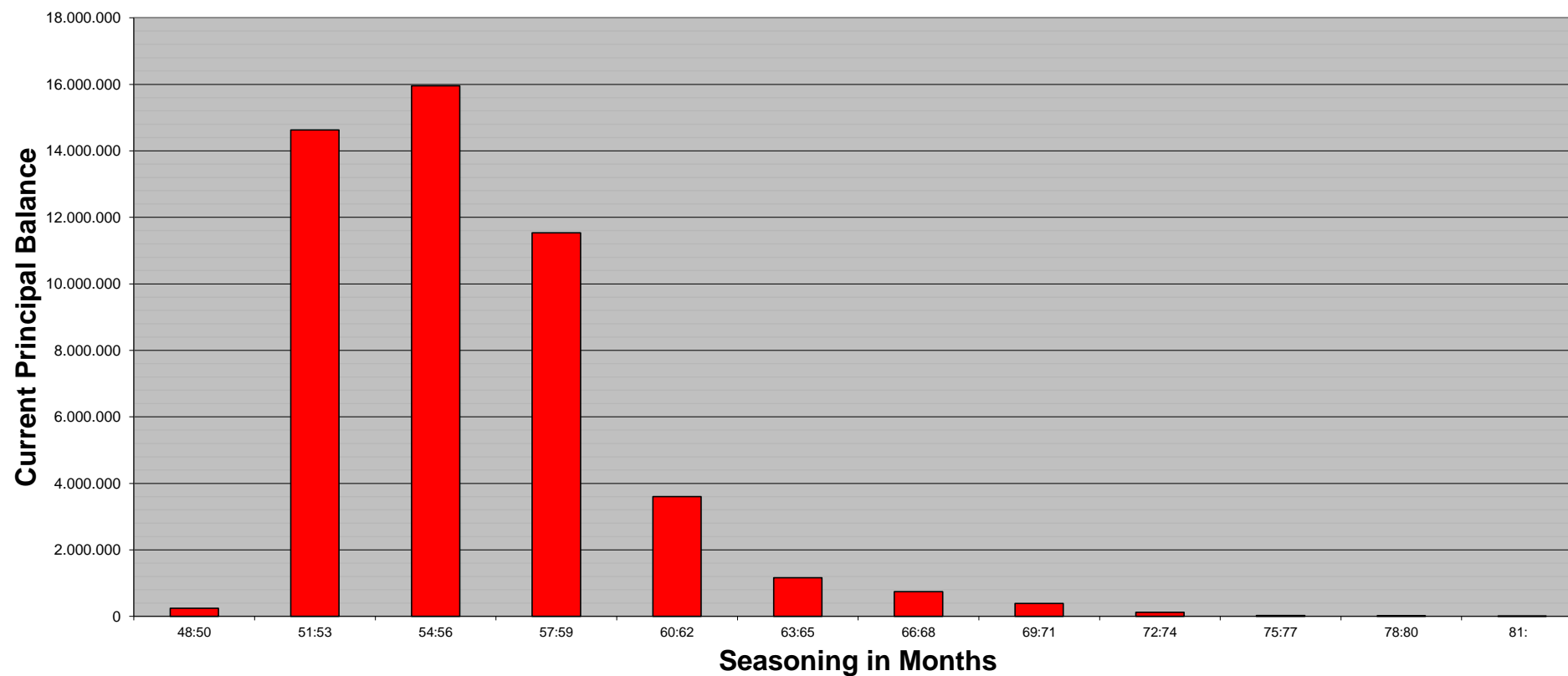
Statistics

WA Seasoning	55,77
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**SC Germany Auto 2016-1
Monthly Investor Report**

16.1 Seasoning (Graph)

Reporting Date	08.05.2020	
Payment Date	13.05.2020	
Period No	48	
Monthly Period	Mai 2020	
Interest Period	from 14.04.2020	to 13.05.2020 = 29 days
Collection Period	from 01.04.2020	to 30.04.2020



**SC Germany Auto 2016-1
Monthly Investor Report**

17. Remaining Term



Reporting Date	08.05.2020	
Payment Date	13.05.2020	
Period No	48	
Monthly Period	Mai 2020	
Interest Period	from 14.04.2020	to 13.05.2020 = 29 days
Collection Period	from 01.04.2020	to 30.04.2020

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	17.450.506,92	36,04%	4.252	40,20%
7:13	13.066.722,21	26,98%	2.796	26,43%
14:20	6.047.085,42	12,49%	1.611	15,23%
21:27	4.328.338,30	8,94%	831	7,86%
28:34	7.164.215,60	14,80%	1.055	9,97%
35:41	321.968,04	0,66%	29	0,27%
42:48	44.094,48	0,09%	3	0,03%
Total	48.422.930,97	100,00%	10.577	100,00%

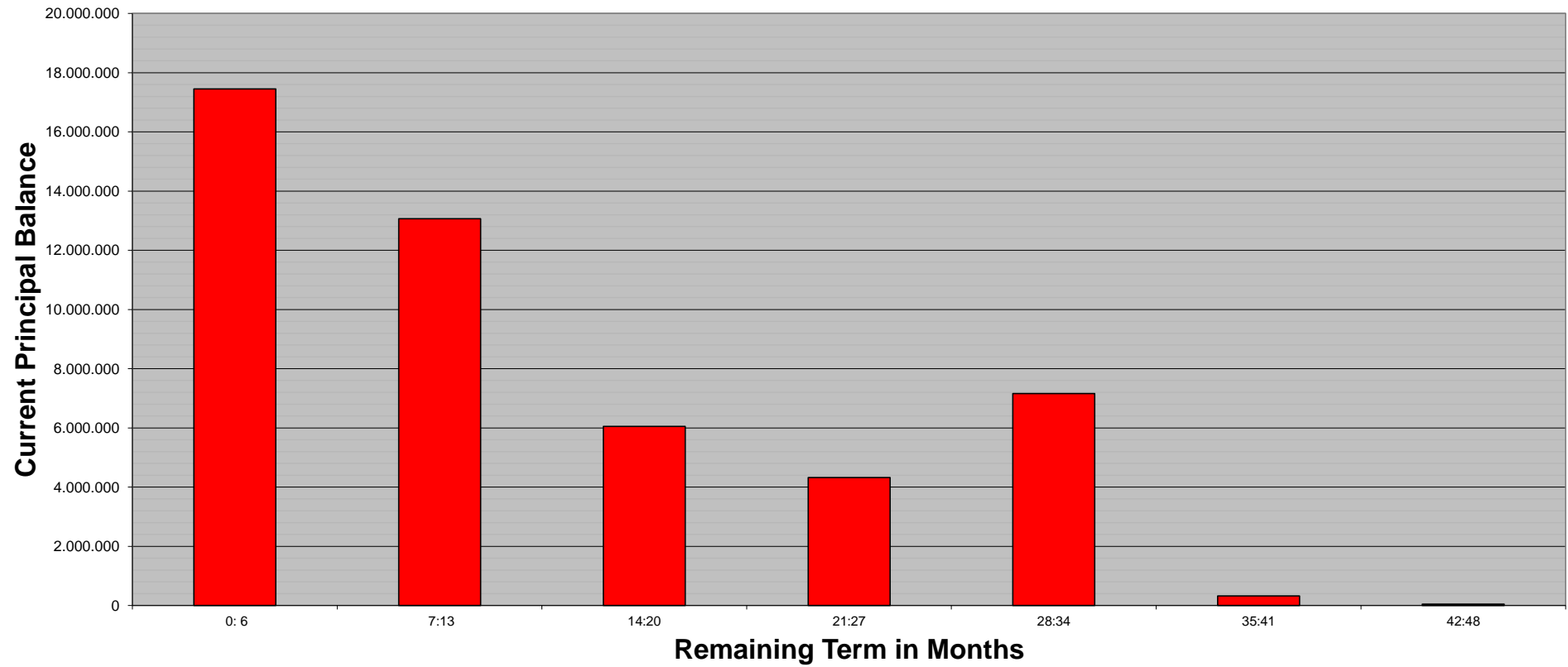
Statistics

WA Remaining Term	12,76
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**SC Germany Auto 2016-1
Monthly Investor Report**

17.1 Remaining Term (Graph)

Reporting Date	08.05.2020	
Payment Date	13.05.2020	
Period No	48	
Monthly Period	Mai 2020	
Interest Period	from 14.04.2020	to 13.05.2020 = 29 days
Collection Period	from 01.04.2020	to 30.04.2020



**SC Germany Auto 2016-1
Monthly Investor Report**

18. Original Term



Reporting Date			08.05.2020			
Payment Date			13.05.2020			
Period No			48			
Monthly Period			Mai 2020			
Interest Period	from	14.04.2020	to	13.05.2020	=	29 days
Collection Period	from	01.04.2020	to	30.04.2020		

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
39:51	24.569,68	0,05%	14	0,13%
52:64	27.611.807,78	57,02%	5.583	52,78%
65:77	8.863.856,95	18,31%	2.934	27,74%
78:	11.922.696,56	24,62%	2.046	19,34%
Total	48.422.930,97	100,00%	10.577	100,00%

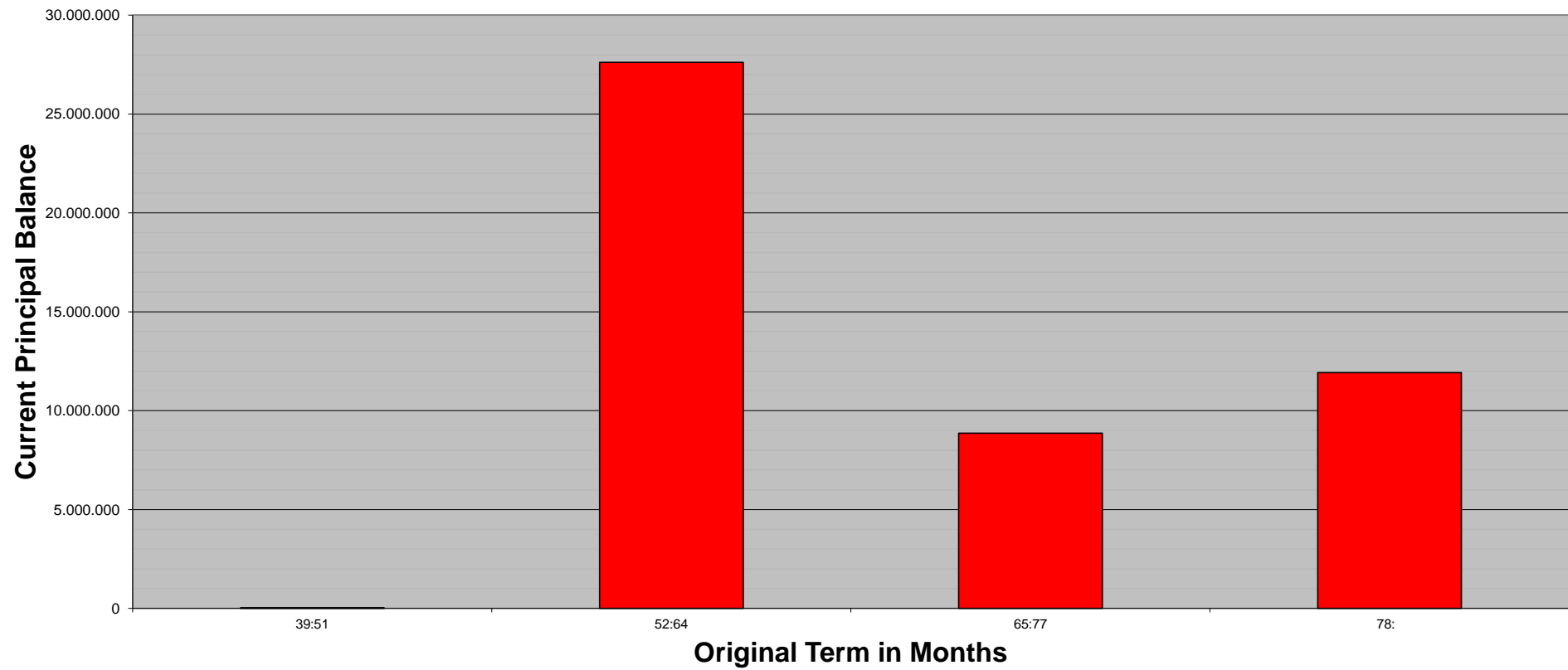
Statistics

WA Original Term	68,53
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**SC Germany Auto 2016-1
Monthly Investor Report**

18.1 Original Term (Graph)

Reporting Date		08.05.2020			
Payment Date		13.05.2020			
Period No		48			
Monthly Period		Mai 2020			
Interest Period	from	14.04.2020	to	13.05.2020	= 29 days
Collection Period	from	01.04.2020	to	30.04.2020	



**SC Germany Auto 2016-1
Monthly Investor Report**

19. Manufacturer Brands



Reporting Date	08.05.2020	
Payment Date	13.05.2020	
Period No	48	
Monthly Period	Mai 2020	
Interest Period	from 14.04.2020	to 13.05.2020 = 29 days
Collection Period	from 01.04.2020	to 30.04.2020

<i>Manufacturer brands</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
1	6.959.230,30	14,37%	1.089	10,30%
2	5.056.180,95	10,44%	981	9,27%
3	4.695.878,82	9,70%	1.092	10,32%
4	4.388.820,99	9,06%	921	8,71%
5	4.139.525,32	8,55%	1.055	9,97%
6	3.470.478,88	7,17%	707	6,68%
7	2.260.138,55	4,67%	514	4,86%
8	1.960.037,23	4,05%	320	3,03%
9	1.924.189,22	3,97%	435	4,11%
10	1.851.164,17	3,82%	350	3,31%
11	1.414.456,06	2,92%	304	2,87%
12	1.291.002,40	2,67%	300	2,84%
13	1.269.558,35	2,62%	352	3,33%
14	1.205.178,68	2,49%	309	2,92%
15	964.718,85	1,99%	246	2,33%
	42.850.558,77	88,49%	8.975	84,85%

TOP 15 manufacturer brands in alphabetical order:

Audi, BMW, Citroen, Ford, Hyundai, Kia, Mazda, Mercedes, Nissan, Opel, Peugeot, SEAT (E), Skoda, Suzuki, VW

**SC Germany Auto 2016-1
Monthly Investor Report**

20. Priority of Payments + Transaction Costs



Reporting Date			08.05.2020		
Payment Date			13.05.2020		
Period No			48		
Monthly Period			Mai 2020		
Interest Period	from	14.04.2020	to	13.05.2020	= 29 days
Collection Period	from	01.04.2020	to	30.04.2020	

Priority of Payments

Available Distribution Amount		5.865.676,50 €
Senior Expenses	-	41.992,96 €
Net Swap Payments	-	- €
Interest Notes Class A	-	- €
Interest Notes Class B	-	30.837,15 €
Payments to Liquidity Reserve Fund	-	1.058.847,16 €
Principal Payments Class A	-	4.519.392,15 €
Principal Payments Class B	-	- €
Payment due to rounding differences	-	34,98 €
Payments to Reserve Fund	-	- €
Payments to Commingling Reserve Ledger	-	n/a
Payments to Set-Off Reserve Ledger	-	n/a
Swap Termination Payments	-	n/a
Interest Subordinated Loan	-	1.534,09 €
Principal Payments Subordinated Loan	-	102.362,61 €
Payments to Seller	=	110.675,40 €

Transaction Costs

	All notes	Class A	Class B
Senior Expenses	- 41.992,96 €		
Interest accrued for the Period	- 30.837,15 €	- €	- 30.837,15 €
Cumulative Interest accrued	- 1.547.134,05 €	- €	- 1.547.134,05 €
Interest Payments	- 30.837,15 €	- €	- 30.837,15 €
Cumulative Interest Payments	- 1.547.134,05 €	- €	- 1.547.134,05 €
Interest accrued on Subordinated Loan for the	- 1.534,09 €		
Cumulative Interest accrued on Subordinated L	- 295.548,56 €		
Interest Payments on Subordinated Loan	- 1.534,09 €		
Cumulative Interest Payments on Subordinate	- 295.548,56 €		
Unpaid Interest for the Period	- €		
Cumulative Unpaid Interest	- €		

**SC Germany Auto 2016-1
Monthly Investor Report**

21.1 Swap Counterparty 1



Reporting Date	08.05.2020				
Payment Date	13.05.2020				
Period No	48				
Monthly Period	Mai 2020				
Interest Period	from	14.04.2020	to	13.05.2020	= 29 days
Collection Period	from	01.04.2020	to	30.04.2020	

Swap Counterparty

Swap Counterparty Banco Santander S.A., London Branch
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	Moody's			Fitch			S & P			Trigger breach
		Long Term (CRA)	Short Term (CRA)	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	A3(cr)	P-1		A	F1		A	A-1		no
2nd Rating Trigger	Guarantee or Replacement	Baa1(cr)	P-1		BBB-	F3		BBB+	A-1		no
Current Counterparty Ratings		A3(cr)	P-2(cr)	STABLE	A	F1	NEG	A	A-1	NEG	

Current Swap Data

Swap Type Fixed Floating Interest Rate Swap
Notional Amount 4.721.179,05
Fixed Rate -0,4000%
Floating Rate (Euribor) -0,3790%
Net Swap Payments 79,87
Notional Amount next period 2.461.482,97

Swap Counterparty Details

Banco Santander S.A., London Branch
FI Structuring
2 Triton Square
Regent's Place
London, NW1 3AN
United Kingdom
Phone +44 20 7756 6960
Email: robustiano.tubio@santanderpcb.com

Counterparty Replacement

Old Counterparty Abbey National Treasury Services plc
Current Counterparty Banco Santander S.A., London Branch

Swap Collateral

Beginning of Period - €
Cash Outflow - €
Cash Inflow - €
End of Period - €

Ratings as of 30.04.2020, data source: Bloomberg

**SC Germany Auto 2016-1
Monthly Investor Report**

21.2 Swap Counterparty 2



Reporting Date	08.05.2020				
Payment Date	13.05.2020				
Period No	48				
Monthly Period	Mai 2020				
Interest Period	from	14.04.2020	to	13.05.2020	= 29 days
Collection Period	from	01.04.2020	to	30.04.2020	

Swap Counterparty

Swap Counterparty DZ Bank AG
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	Moody's			Fitch			S & P			Trigger breach
		Long Term (CRA)	Short Term (CRA)	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	A3(cr)	P-1		A	F1		A	A-1		no
2nd Rating Trigger	Guarantee or Replacement	Baa1(cr)	P-1		BBB-	F3		BBB+	A-1		no
Current Counterparty Ratings		Aa1(cr)	P-1(cr)	NEG	AA-	F1+	NEG	AA-	A-1+	NEG	

Current Swap Data

Swap Type Fixed Floating Interest Rate Swap
Notional Amount 4.721.179,05
Fixed Rate -0,4000%
Floating Rate (Euribor) -0,3790%
Net Swap Payments 79,87
Notional Amount next period 2.461.482,97

Swap Counterparty Details

DZ Bank AG
Kapitalmärkte Handel / ABS-Emissionen
Platz der Republik
60265 Frankfurt am Main
Germany
Phone +49 69 7447 4341
Email: Tom.Oelrich@dzbank.de

Swap Collateral

Beginning of Period - €
Cash Outflow - €
Cash Inflow - €
End of Period - €

Ratings as of 30.04.2020, data source: Bloomberg

SC Germany Auto 2016-1 Monthly Investor Report

22. Retention



Reporting Date	08.05.2020				
Payment Date	13.05.2020				
Period No	48				
Monthly Period	13.05.2020				
Interest Period	from 14.04.2020	to	13.05.2020	=	29 days
Collection Period	from 01.04.2020	to	30.04.2020		

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Auto 2016-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining the regulatory first loss tranche which is represented by the Subordinated Loan of at least 1% and by retaining the regulatory second loss tranche which is represented by the Class B Notes of at least 4%.

Outstanding Principal Balance of Purchased Receivables as of the Offer Date:	599.999.999,80 €
Outstanding Principal Balance of Purchased Receivables as of the beginning of the Monthly Period:	52.942.325,56 €
Outstanding Principal Balance of Purchased Receivables as of the end of the Monthly Period:	48.422.930,97 €
Outstanding Principal Balance of the Subordinated Loan as of the Offer Date:	6.000.000,00 €
Outstanding Principal Balance of the Subordinated Loan as of the beginning of the Monthly Period:	1.161.209,77 €
Outstanding Principal Balance of the Subordinated Loan as of the end of the Monthly Period:	1.058.847,16 €
Outstanding Balance of the Class B Notes as of the Offer Date:	43.500.000,00 €
Outstanding Balance of the Class B Notes as of the beginning of the Monthly Period:	43.500.000,00 €
Outstanding Balance of the Class B Notes as of the end of the Monthly Period:	43.500.000,00 €
Net Economic Interest Ratio as of Offer Date:	8,25%
Net Economic Interest Ratio as of the beginning of the Monthly Period:	84,36%
Net Economic Interest Ratio as of the end of the Monthly Period:	92,02%

**SC Germany Auto 2016-1
Monthly Investor Report**

23. Counterparties



Reporting Date	08.05.2020				
Payment Date	13.05.2020				
Period No	48				
Monthly Period	Mai 2020				
Interest Period	from	14.04.2020	to	13.05.2020	= 29 days
Collection Period	from	01.04.2020	to	30.04.2020	

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Paying Agent:

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Phone: +44(20)733-02000

Transaction Account:

eMail: mbs.erg.london@usbank.com
Phone: +44(20)733-02000

Transaction Security Trustee:

directors-uk@intertrustgroup.com
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HSBC
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LBBW
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Intertrust Trustees Limited
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Intertrust (Deutschland) GmbH
Eschersheimer Landstrasse 14
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Moody's Deutschland GmbH
Strutred Finance Monitoring
An der Welle 5
60322 Frankfurt am Main
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Fitch Ratings Limited
Strutred Finance Monitoring
30 North Colonnade, Canary Wharf
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Standard & Poor's Ratings Services
Structured Finance
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Moody's			Fitch			S & P			Counterparty status
Long Term (CRA)	Short Term (CRA)	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
A3(cr)	P-2(cr)	STABLE	A	F1	NEG	A	A-1	NEG	performing
Aa2(cr)	P-1(cr)	NEG	AA-	F1+	NEG	AA-	A-1+	NEG	performing
Aa3(cr)	P-1(cr)	STABLE	A	F1	NEG	-	-	-	performing
-	P-1	STABLE	AA-	F1+	NEG	AA-	A-1+	STABLE	performing
-	P-1	STABLE	AA-	F1+	NEG	AA-	A-1+	STABLE	performing
-	-	-	-	-	-	-	-	-	performing
-	-	-	-	-	-	-	-	-	performing

Ratings as of 30.04.2020, data source: Bloomberg

**SC Germany Auto 2016-1
Monthly Investor Report**

24. Issuer Information



Reporting Date		08.05.2020				
Payment Date		13.05.2020				
Period No		48				
Monthly Period		Mai 2020				
Interest Period	from	14.04.2020	to	13.05.2020	=	29 days
Collection Period	from	01.04.2020	to	30.04.2020		

Deal Name: SC Germany Auto 2016-1

Issuer: SC Germany Auto 2016-1 UG (haftungsbeschränkt)
The Managing Directors
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Seller of the Receivables: Santander Consumer Bank AG

Servicer Name: Santander Consumer Bank AG

Reporting Entity: Santander Consumer Bank AG
Capital Markets
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SPV-Administrator: Wilmington Trust SP Services (Frankfurt) GmbH
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**SC Germany Auto 2016-1
Monthly Investor Report**

25. Santander Consumer Bank



Reporting Date	08.05.2020	
Payment Date	13.05.2020	
Period No	48	
Monthly Period	Mai 2020	
Interest Period	from 14.04.2020	to 13.05.2020 = 29 days
Collection Period	from 01.04.2020	to 30.04.2020

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Ratings Santander

Moody's			Fitch			S & P			
Long Term (CRA)	Short Term (CRA)	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
Banco Santander S.A.	A3(cr)	P-2(cr)	STABLE	A	F1	NEG	A	A-1	NEG
Santander Consumer Finance S.A.	A3(cr)	P-2(cr)	STABLE	A	F1	NEG	A-	A-2	NEG
Santander Consumer Bank AG	A1(cr)	P-1(cr)	POS	A-	F2	NEG	A-	A-2	NEG

Ratings as of 30.04.2020, data source: Bloomberg

SC Germany Auto 2016-1 Monthly Investor Report

26. Glossary



Reporting Date	08.05.2020					
Payment Date	13.05.2020					
Period No	48					
Monthly Period	Mai 2020					
Interest Period	from 14.04.2020	to	13.05.2020	=	29 days	
Collection Period	from 01.04.2020	to	30.04.2020			

Aggregate Outstanding Principal Amount:	Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.
Balloon Loan:	A loan where the final payment due is higher than any of the previous loan instalments payable by the relevant debtor.
Balloon Payment:	The final payment of a balloon loan.
Defaulted Contracts/Defaults:	Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.
Delinquent Receivable:	Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.
Downpayment:	The initial upfront portion of the total net amount due at the time of finalizing the contract.
Excess Spread:	Excess Spread equals WA Portfolio Yield minus Fixed Swap Rate minus WA Notes Margin
Gap Insurance:	Insurance which covers the risk that loss is incurred if the relevant Financed Vehicle has to be completely written off (total damage) due to fire, accident (irrespective of whether such accident was caused by the Debtor or a third party), flooding or theft
Legal Maturity:	Final Payment date on which all outstanding notes will mature.
Expected Maturity:	Maturity date of the notes under the assumption of inter alia (a) a 14% constant prepayment rate, (b) an exercised Clean-Up Call at 10% and (c) 0% cumulative gross losses.
Leisure:	Is composed of motorised and not motorised caravans and campers.
Payment Protection Insurance:	Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance
Recoveries:	Any amount received on defaulted contracts
Repair Cost Insurance:	Insurance which covers repair costs for the repair of certain important components of the Financed Vehicle
Set-Off Reserves (X/Y):	Protection against set-off risks due to (X) capitalized service fees (e.g. Payment Protection Insurance, Gap Insurance, Repair Cost Insurance) and (Y) deposits
Used Vehicle	Shall mean any Financed Vehicle the date of purchase of which by the relevant debtor was later than 12 months after the date of first registration of such Financed Vehicle