

SC Germany Auto 2016-1 Monthly Investor Report



DEUTSCHER
VERBIEFUNGSSSTANDARD



SC Germany Auto 2016-1 Monthly Investor Report

Cover Sheet Monthly Investor Report



Reporting Date	09.06.2016				
Payment Date	13.06.2016				
Period No	1				
Monthly Period	Jun 2016				
Interest Period	from	19.05.2016	to	13.06.2016	= 25 days
Collection Period	from	01.05.2016	to	31.05.2016	

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1. Portfolio Information



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Interest Period from	19.05.2016	to	13.06.2016	=	25 days
Collection Period from	01.05.2016	to	31.05.2016		

Outstanding Receivables	No. of Contracts	current period	previous period
		Aggregate Outstanding Principal Amount	Aggregate Outstanding Principal Amount
Beginning of Period	59.426	599.999.999,98 €	599.999.999,98 €
Scheduled Principal Payments		11.603.142,75 €	
Prepayment Principal		4.636.391,52 €	
Others		389.207,21 €	
Total Principal Collections		16.628.741,48 €	- €
Total Interest Collections		2.361.198,79 €	- €
Defaults		- €	- €
End of Period	58.794	583.371.258,50 €	599.999.999,98 €
Current Prepayment Rate (annualised)		8,9%	

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2. Reserve Accounts



Reporting Date	09.06.2016				
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Collection Period from	01.05.2016	to	31.05.2016		

Note Balance

Beginning of Period	600.000.000,00 €
End of Period	583.371.279,15 €

Reserve Accounts

Reserve Account	in %		Trigger Event y/n
Beginning of Period	1,00%	6.000.000,00 €	
Cash Outflow		- €	
Cash Inflow		- €	
End of Period	1,03%	6.000.000,00 €	
Required Reserve Fund	1,03%	6.000.000,00 €	
(thereof) Liquidity Reserve Account			
Beginning of Period	1,00%	6.000.000,00 €	
Cash Outflow		- €	
Cash Inflow		- €	
End of Period	1,03%	6.000.000,00 €	
Required Liquidity Reserve Fund		6.000.000,00 €	
Commingling Reserve			
Beginning of Period	6,69%	40.131.118,32 €	yes
Cash Outflow		176.386,56 €	
Cash Inflow		- €	
End of Period	6,85%	39.954.731,76 €	
Required Commingling Reserve Fund		39.954.731,76 €	
Set-Off Reserve (X)			
Beginning of Period	4,10%	24.627.665,48 €	
Cash Outflow		703.872,47 €	
Cash Inflow		- €	
End of Period	4,10%	23.923.793,01 €	
Required Set-Off Reserve (X) Fund		23.923.793,01 €	
Set-Off Reserve (Y)			
Beginning of Period	0,09%	540.078,00 €	yes
Cash Outflow		- €	
Cash Inflow		21.157,65 €	
End of Period	0,10%	561.235,65 €	
Required Set-Off Reserve (Y) Fund		561.235,65 €	
Current Set-Off (Y) Amount		561.235,65 €	
Set-Off Amount (per Loan)		9,55 €	
Set-Off Amount (in % of Outstanding Balance)		0,10%	

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3. Delinquency Data



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Note Balance

Beginning of Period	600.000.000,00 €
End of Period	583.371.279,15 €

Delinquency Data and Ratios

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
3-MRA* 1- 30 days past due	0,00%			
1- 30 days past due period before previous period		n/a	n/a	n/a
1- 30 days past due previous period		n/a	n/a	n/a
1- 30 days past due current period	0,00%	- €	- €	0
3-MRA* 31- 60 days past due	0,00%			
31- 60 days past due period before previous period		n/a	n/a	n/a
31- 60 days past due previous period		n/a	n/a	n/a
31- 60 days past due current period	0,00%	- €	- €	0
3-MRA* 61-90 days past due	0,00%			
61- 90 days past due period before previous period		n/a	n/a	n/a
61- 90 days past due previous period		n/a	n/a	n/a
61- 90 days past due current period	0,00%	- €	- €	0
3-MRA* 91-120 days past due	0,00%			
91- 120 days past due period before previous period		n/a	n/a	n/a
91- 120 days past due previous period		n/a	n/a	n/a
91- 120 days past due current period	0,00%	- €	- €	0
3-MRA* 121-150 days past due	0,00%			
121- 150 days past due period before previous period		n/a	n/a	n/a
121- 150 days past due previous period		n/a	n/a	n/a
121- 150 days past due current period	0,00%	- €	- €	0
3-MRA* 151-180 days past due	0,00%			
151- 180 days past due period before previous period		n/a	n/a	n/a
151- 180 days past due previous period		n/a	n/a	n/a
151- 180 days past due current period	0,00%	- €	- €	0

* 3-MRA stands for three months rolling average

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4. Default Data



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Note Balance

Beginning of Period	600.000.000,00 €
End of Period	583.371.279,15 €

Default Data and Ratios

Current Default

	Amount	Number of Loans
Current Period Gross Default	- €	
Current Period Recoveries	- €	
Current Period Net Default	- €	
New Number of Defaulted Contracts		0

Cumulative Default

Cumulative Gross Default	- €	
Cumulative Recoveries	- €	
Cumulative Net Default	- €	
Total Number of Defaulted Contracts		0

3-MRA* /
current ratio

Ratio

3-MRA* Annualised Net Default Ratio (New Default)

0,00%

Annualised Loss Ratio period before previous period		n/a
Annualised Loss Ratio previous period		n/a
Annualised Loss Ratio current period	0,00%	0,00%

Principal Deficiency

	Amount	Trigger Event y/n
Principal Deficiency period before previous period	n/a	no
Principal Deficiency previous period	n/a	
Principal Deficiency current period	- €	

PDL Trigger

7.500.000,00 €

Repurchased Assets

Current Repurchased Asset Amount through breach of warranty or voluntary buyback	- €
Cumulative Repurchased Asset Amount through breach of warranty or voluntary buyback	- €

* 3-MRA stands for three months rolling average

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4.1 Default Data per Quarter



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Quarter of Default	Periods	New Defaults	Recoveries	Recoveries in Quarter
				Q2 2016
Q2 2016	1-1	0,00	0,00	0,00
Total		0,00	0,00	0,00

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5. Outstanding Notes



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1. Note Balance

	All notes	Class A	Class B
General Note Information			
ISIN Code		XS1405757714	XS1405762045
Currency		EUR	EUR
Initial Tranching	in %	92,75%	7,25%
Legal Maturity		Dec 2025	Dec 2025
Expected Maturity		Jun 2020	Jun 2020
Original Rating (Fitch / Moody's / S&P)		AAAsf/Aaa(sf)/AAA (sf)	NR/NR/NR
Current Rating (Fitch / Moody's / S&P)*		AAAsf/Aaa(sf)/AAA (sf)	NR/NR/NR
Initial Notes Aggregate Principal Outstanding Balance	600.000.000,00 €	556.500.000,00 €	43.500.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €
Initial Number of Notes per Class		5.565	435
Current Note Information			
Class Principal Outstanding Balance Beginning of Period	600.000.000,00 €	556.500.000,00 €	43.500.000,00 €
Available Distribution Amount	25.009.263,21 €		
Amortisation	16.628.720,85 €		
Redemption per Class	16.628.720,85 €	16.628.720,85 €	0,00 €
Redemption per Note		2.988,09 €	0,00 €
Class Principal Outstanding Balance End of Period	583.371.279,15 €	539.871.279,15 €	43.500.000,00 €
Current Tranching		92,5%	7,5%
Current Pool Factor		0,97	1,00

2. Payments to Investors per Note

	All notes	Class A	Class B
Interest Rate Basis: 1-M Euribor / Spread / Fixed Rate	-0,350%	+32 bps	0,88%
DayCount Convention		act/360	act/360
Interest Days	25		
Principal Outstanding per Note Beginning of Period		100.000,00 €	100.000,00 €
> Principal Repayment per Note		2.988,09 €	0,00 €
Principal Outstanding per Note End of Period		97.011,91 €	100.000,00 €
> Interest accrued for the period		0,00 €	26.582,85 €
Interest Payment		0,00 €	26.582,85 €
Interest Payment per Note		0,00 €	61,11 €

3. Credit Enhancements

	Class A	Class B
Initial total CE (Subordination, Reserve)	8,25%	1,00%
Current CE (incl. Excess Spread)	12,59%	5,13%
Current CE (excl. Excess Spread)	8,49%	1,03%

4. Placement Disclosure

	Class A	Class B	
Pre-placed privately with investors which are not in the OG	- €	- €	At Closing
Retained by a member of the OG	- €	43.500.000 €	At Closing
Publicly offered to investors which are not in the OG	556.500.000 €	- €	At Closing
Privately-placed with investors which are not in the OG	- €	- €	Current Period
Retained by a member of the OG	- €	43.500.000 €	Current Period
Publicly-placed with investors which are not in the OG	539.871.279 €	- €	Current Period
Initially retained by a member of the OG, but subsequently placed with investors	- €	- €	Current Period

OG stands for Originator Group
* Last rating action as of 31.05.2016

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6. Original Principal Balance



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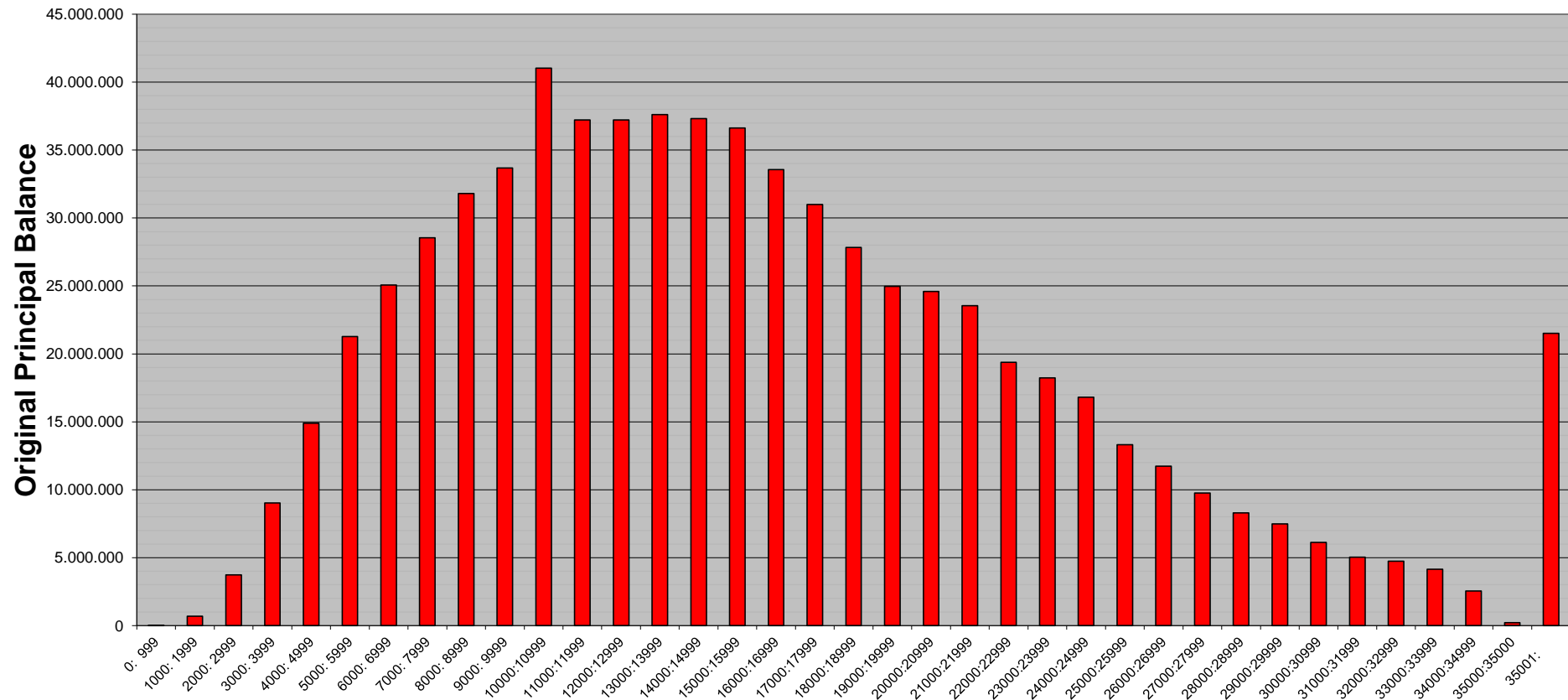
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 999	20.659,00	0,00%	24	0,04%
1000: 1999	680.310,78	0,10%	421	0,72%
2000: 2999	3.729.170,50	0,52%	1.472	2,50%
3000: 3999	9.024.881,88	1,27%	2.579	4,39%
4000: 4999	14.888.436,27	2,10%	3.306	5,62%
5000: 5999	21.270.374,30	2,99%	3.880	6,60%
6000: 6999	25.071.788,33	3,53%	3.860	6,57%
7000: 7999	28.551.545,35	4,02%	3.808	6,48%
8000: 8999	31.802.287,26	4,48%	3.743	6,37%
9000: 9999	33.674.080,49	4,74%	3.545	6,03%
10000:10999	41.027.814,11	5,77%	3.911	6,65%
11000:11999	37.219.604,49	5,24%	3.236	5,50%
12000:12999	37.212.226,10	5,24%	2.977	5,06%
13000:13999	37.605.542,44	5,29%	2.786	4,74%
14000:14999	37.319.688,58	5,25%	2.573	4,38%
15000:15999	36.631.591,15	5,16%	2.365	4,02%
16000:16999	33.559.283,68	4,72%	2.036	3,46%
17000:17999	30.986.525,91	4,36%	1.772	3,01%
18000:18999	27.844.804,06	3,92%	1.506	2,56%
19000:19999	24.979.089,86	3,52%	1.281	2,18%
20000:20999	24.586.515,95	3,46%	1.201	2,04%
21000:21999	23.541.672,53	3,31%	1.096	1,86%
22000:22999	19.376.216,99	2,73%	862	1,47%
23000:23999	18.238.399,64	2,57%	776	1,32%
24000:24999	16.808.666,76	2,37%	687	1,17%
25000:25999	13.319.681,18	1,87%	523	0,89%
26000:26999	11.733.223,24	1,65%	443	0,75%
27000:27999	9.754.352,94	1,37%	355	0,60%
28000:28999	8.294.644,50	1,17%	291	0,49%
29000:29999	7.489.370,08	1,05%	254	0,43%
30000:30999	6.124.415,34	0,86%	201	0,34%
31000:31999	5.038.169,38	0,71%	160	0,27%
32000:32999	4.745.311,22	0,67%	146	0,25%
33000:33999	4.148.916,24	0,58%	124	0,21%
34000:34999	2.553.576,38	0,36%	74	0,13%
35000:35000	210.000,00	0,03%	6	0,01%
35001:	21.504.840,59	3,03%	514	0,87%
Total	710.567.677,50	100,00%	58.794	100,00%

Statistics in EUR	
Average Amount	12.085,72

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6.1 Original PB (Graph)

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7. Current Principal Balance



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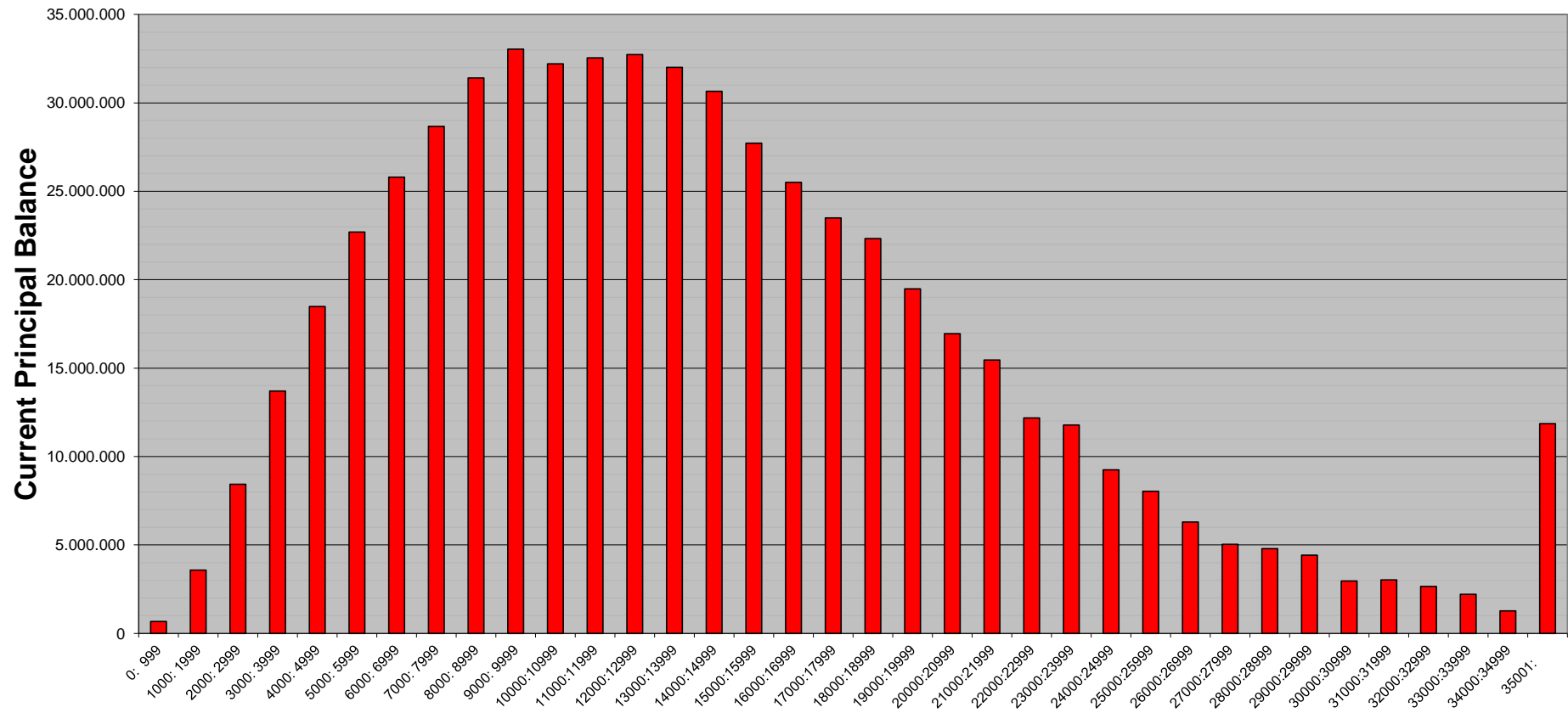
Current Principal Balance (Ranges in EUR)	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 999	672.092,91	0,12%	1.439	2,45%
1000: 1999	3.572.721,49	0,61%	2.305	3,92%
2000: 2999	8.436.812,52	1,45%	3.356	5,71%
3000: 3999	13.712.169,48	2,35%	3.905	6,64%
4000: 4999	18.491.555,20	3,17%	4.109	6,99%
5000: 5999	22.696.431,78	3,89%	4.128	7,02%
6000: 6999	25.794.567,52	4,42%	3.968	6,75%
7000: 7999	28.675.327,43	4,92%	3.823	6,50%
8000: 8999	31.403.726,60	5,38%	3.698	6,29%
9000: 9999	33.041.481,01	5,66%	3.479	5,92%
10000:10999	32.208.471,69	5,52%	3.071	5,22%
11000:11999	32.541.788,88	5,58%	2.834	4,82%
12000:12999	32.725.893,90	5,61%	2.619	4,45%
13000:13999	32.007.725,36	5,49%	2.373	4,04%
14000:14999	30.652.378,07	5,25%	2.115	3,60%
15000:15999	27.721.541,07	4,75%	1.790	3,04%
16000:16999	25.508.308,11	4,37%	1.547	2,63%
17000:17999	23.496.895,93	4,03%	1.343	2,28%
18000:18999	22.327.692,81	3,83%	1.207	2,05%
19000:19999	19.485.667,17	3,34%	1.000	1,70%
20000:20999	16.952.401,46	2,91%	828	1,41%
21000:21999	15.461.944,06	2,65%	719	1,22%
22000:22999	12.189.831,75	2,09%	542	0,92%
23000:23999	11.776.999,59	2,02%	502	0,85%
24000:24999	9.255.159,62	1,59%	378	0,64%
25000:25999	8.026.798,00	1,38%	315	0,54%
26000:26999	6.304.034,03	1,08%	238	0,40%
27000:27999	5.032.321,54	0,86%	183	0,31%
28000:28999	4.785.922,86	0,82%	168	0,29%
29000:29999	4.424.144,00	0,76%	150	0,26%
30000:30999	2.959.020,86	0,51%	97	0,16%
31000:31999	3.020.764,31	0,52%	96	0,16%
32000:32999	2.662.548,41	0,46%	82	0,14%
33000:33999	2.209.152,34	0,38%	66	0,11%
34000:34999	1.272.797,29	0,22%	37	0,06%
35001:	11.864.169,45	2,03%	284	0,48%
Total	583.371.258,50	100,00%	58.794	100,00%

Statistics	in EUR
Average Amount	9.922,29

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7.1 Current PB (Graph)

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8. Borrower Concentration



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No	Current Principal Balance in EUR	Percentage of Balance	Number of Loans
1	108.191,23	0,0185%	1
2	104.781,67	0,0180%	1
3	89.197,79	0,0153%	1
4	80.980,84	0,0139%	1
5	77.514,36	0,0133%	1
6	76.980,63	0,0132%	1
7	75.679,12	0,0130%	1
8	60.260,71	0,0103%	1
9	59.807,90	0,0103%	1
10	59.689,01	0,0102%	1
11	57.467,24	0,0099%	1
12	56.772,52	0,0097%	1
13	55.763,50	0,0096%	1
14	55.721,67	0,0096%	1
15	55.481,41	0,0095%	1
16	52.993,00	0,0091%	1
17	52.656,97	0,0090%	1
18	52.564,66	0,0090%	1
19	52.234,86	0,0090%	1
20	52.023,64	0,0089%	1
21	50.996,27	0,0087%	1
22	50.517,90	0,0087%	1
23	50.327,79	0,0086%	1
24	50.247,45	0,0086%	1
25	50.133,66	0,0086%	1
	1.588.985,80	0,2724%	25

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9. Geographical Distribution



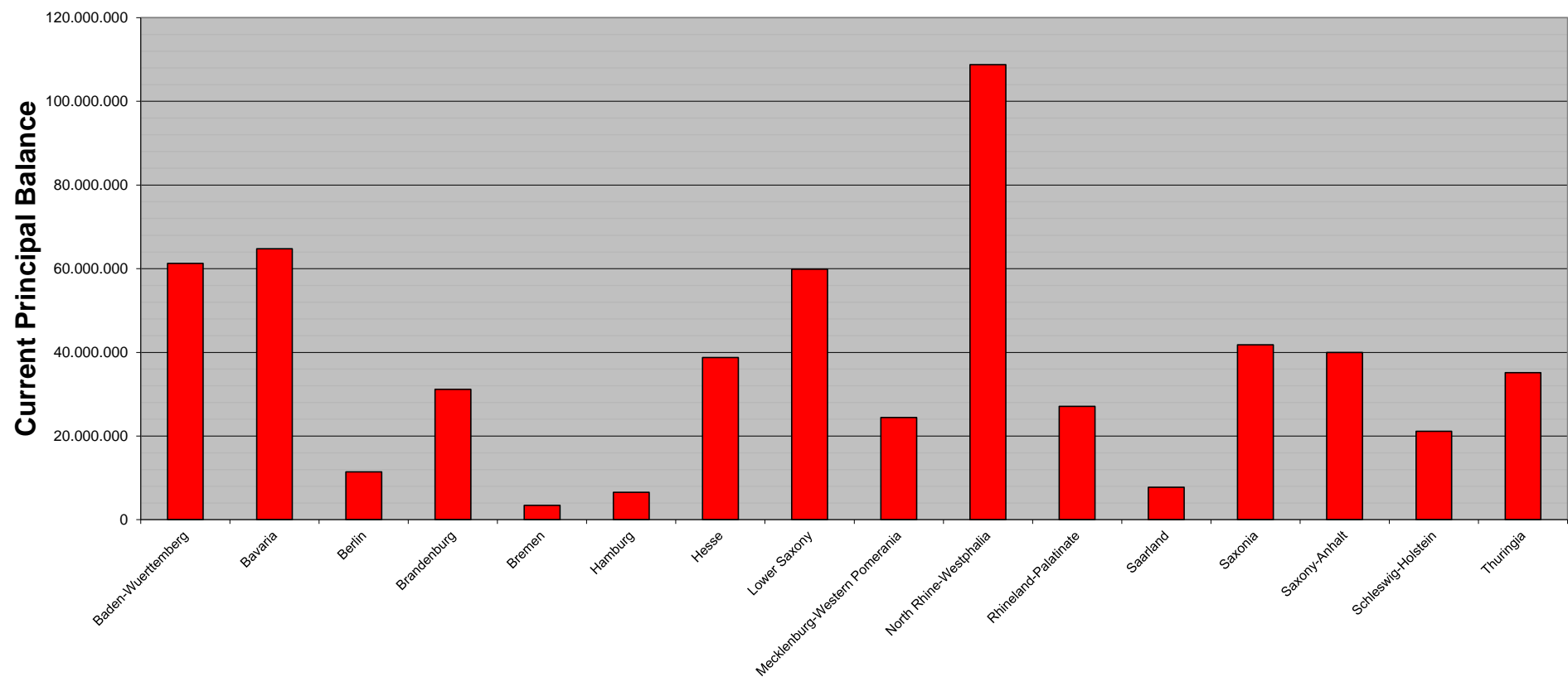
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<i>State</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Baden-Wuerttemberg	61.291.937,15	10,51%	5.904	10,04%
Bavaria	64.754.203,81	11,10%	6.096	10,37%
Berlin	11.414.141,61	1,96%	1.249	2,12%
Brandenburg	31.175.188,06	5,34%	3.337	5,68%
Bremen	3.421.446,27	0,59%	345	0,59%
Hamburg	6.547.906,99	1,12%	644	1,10%
Hesse	38.780.699,47	6,65%	3.688	6,27%
Lower Saxony	59.858.796,68	10,26%	6.302	10,72%
Mecklenburg-Western	24.417.872,59	4,19%	2.710	4,61%
North Rhine-Westphali	108.778.515,09	18,65%	10.726	18,24%
Rhineland-Palatinate	27.084.828,48	4,64%	2.599	4,42%
Saarland	7.792.493,70	1,34%	756	1,29%
Saxonia	41.786.447,86	7,16%	4.422	7,52%
Saxony-Anhalt	39.950.344,48	6,85%	4.252	7,23%
Schleswig-Holstein	21.152.319,88	3,63%	2.265	3,85%
Thuringia	35.164.116,38	6,03%	3.499	5,95%
Total	583.371.258,50	100,00%	58.794	100,00%

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9.1 Geographical Distribution (Graph)

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10. Object/Vehicle Type



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Period No			1			
Monthly Period			Jun 2016			
Interest Period	from	19.05.2016	to	13.06.2016	=	25 days
Collection Period	from	01.05.2016	to	31.05.2016		

<i>Vehicle Type</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
New Vehicle	234.250.100,08	40,15%	19.087	32,46%
Used Vehicle	349.121.158,42	59,85%	39.707	67,54%
Total	583.371.258,50	100,00%	58.794	100,00%

<i>Object Type</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Car	568.435.099,63	97,44%	56.097	95,41%
Motorbike	10.862.840,79	1,86%	2.330	3,96%
Leisure	4.073.318,08	0,70%	367	0,62%
Total	583.371.258,50	100,00%	58.794	100,00%

**SC Germany Auto 2016-1
Monthly Investor Report**

11. Insurances



Reporting Date	09.06.2016	
Payment Date	13.06.2016	
Period No	1	
Monthly Period	Jun 2016	
Interest Period	from 19.05.2016	to 13.06.2016 = 25 days
Collection Period	from 01.05.2016	to 31.05.2016

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	190.210.069,46	32,61%	18.981	32,28%
Yes	393.161.189,04	67,39%	39.813	67,72%
Total	583.371.258,50	100,00%	58.794	100,00%

<i>Gap Insurance (Santander Safe)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	418.710.560,54	71,77%	44.030	74,89%
Yes	164.660.697,96	28,23%	14.764	25,11%
Total	583.371.258,50	100,00%	58.794	100,00%

<i>Repair Cost Insurance (Santander AutoCare)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	531.776.525,08	91,16%	53.748	91,42%
Yes	51.594.733,42	8,84%	5.046	8,58%
Total	583.371.258,50	100,00%	58.794	100,00%

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Monthly Investor Report**

12. Type of Contract



Reporting Date			09.06.2016		
Payment Date			13.06.2016		
Period No			1		
Monthly Period			Jun 2016		
Interest Period	from	19.05.2016	to	13.06.2016	= 25 days
Collection Period	from	01.05.2016	to	31.05.2016	

<i>Contracts w/Balloon Payments</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	321.753.058,85	55,15%	40.933	69,62%
Yes	261.618.199,65	44,85%	17.861	30,38%
- of which balloon rates	132.621.269,61	22,73%		
- of which regular installments	128.996.930,04	22,11%		
Total	583.371.258,50	100,00%	58.794	100,00%

<i>Balloon Loans - Original Term in months</i>	<i>Balloon Rates in EUR</i>	<i>Balloon Rates in % of Total Balloon Rates</i>	<i>Number of Balloon Loans</i>	<i>Percentage of Total Balloon Loans</i>
0:12	264.845,92	0,20%	37	0,21%
13:25	3.691.188,30	2,78%	497	2,78%
26:38	14.658.269,14	11,05%	1.960	10,97%
39:51	43.225.826,53	32,59%	5.534	30,98%
52:64	70.747.501,86	53,35%	9.830	55,04%
65:72	17.441,86	0,01%	2	0,01%
73:	16.196,00	0,01%	1	0,01%
Total	132.621.269,61	100,00%	17.861	100,00%

<i>Balloon Loans - Remaining Term in months</i>	<i>Balloon Rates in EUR</i>	<i>Balloon Rates in % of Total Balloon Rates</i>	<i>Number of Balloon Loans</i>	<i>Percentage of Total Balloon Loans</i>
0:12	4.760.040,50	3,59%	706	3,95%
13:25	14.489.127,84	10,93%	1.928	10,79%
26:38	34.267.734,40	25,84%	4.492	25,15%
39:51	52.846.085,90	39,85%	7.218	40,41%
52:64	26.258.280,97	19,80%	3.517	19,69%
Total	132.621.269,61	100,00%	17.861	100,00%

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Monthly Investor Report**

13. Payment Methods



Reporting Date	09.06.2016	
Payment Date	13.06.2016	
Period No	1	
Monthly Period	Jun 2016	
Interest Period	from 19.05.2016	to 13.06.2016 = 25 days
Collection Period	from 01.05.2016	to 31.05.2016

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	582.071.497,85	99,78%	58.661	99,77%
Other	1.299.760,65	0,22%	133	0,23%
Total	583.371.258,50	100,00%	58.794	100,00%

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	268.599.815,75	46,04%	27.039	45,99%
1st of month	314.771.442,75	53,96%	31.755	54,01%
Total	583.371.258,50	100,00%	58.794	100,00%

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Monthly Investor Report**

14. Downpayment



Reporting Date	09.06.2016	
Payment Date	13.06.2016	
Period No	1	
Monthly Period	Jun 2016	
Interest Period	from 19.05.2016	to 13.06.2016
Collection Period	from 01.05.2016	to 31.05.2016
		= 25 days

<i>Downpayment (Ranges in EUR)</i>	<i>Original Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Downpayment / Purchase Price in %</i>
No Downpayment	183.249.160,36	31,41%	16.951	28,83%	0,00%
0: 999	21.709.789,43	3,72%	2.935	4,99%	6,09%
1000: 1999	48.970.157,46	8,39%	5.895	10,03%	11,97%
2000: 2999	56.926.225,71	9,76%	6.145	10,45%	17,51%
3000: 3999	48.244.078,20	8,27%	5.001	8,51%	22,64%
4000: 4999	36.756.256,17	6,30%	3.791	6,45%	27,45%
5000: 5999	43.826.022,84	7,51%	4.219	7,18%	30,26%
6000: 6999	27.785.994,08	4,76%	2.673	4,55%	34,11%
7000: 7999	21.478.365,31	3,68%	2.082	3,54%	37,78%
8000: 8999	17.944.111,41	3,08%	1.763	3,00%	40,76%
9000: 9999	10.763.720,05	1,85%	1.067	1,81%	44,22%
10000:10999	22.093.463,83	3,79%	2.020	3,44%	44,13%
11000:11999	7.086.726,86	1,21%	728	1,24%	48,84%
12000:12999	8.374.668,37	1,44%	804	1,37%	49,82%
13000:13999	4.705.444,34	0,81%	480	0,82%	53,09%
14000:14999	3.727.447,19	0,64%	389	0,66%	55,39%
15000:15000	4.358.053,50	0,75%	398	0,68%	53,37%
15001:	15.371.573,39	2,63%	1.453	2,47%	61,28%
Total	583.371.258,50	100,00%	58.794	100,00%	24,70%

<i>Downpayment and Purchase Price</i>	<i>All Contracts</i>	<i>Contracts with Downpayment</i>
Average downpayment	3.718,99 €	5.225,59 €
Average Purchase Price	15.053,93 €	16.261,81 €
Mimimum Downpayment		100,00 €
Maximum Downpayment		77.875,00 €
Downpayment in %	24,70%	32,13%

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Monthly Investor Report**

15. Customer Yield



Reporting Date	09.06.2016	
Payment Date	13.06.2016	
Period No	1	
Monthly Period	Jun 2016	
Interest Period	from 19.05.2016	to 13.06.2016 = 25 days
Collection Period	from 01.05.2016	to 31.05.2016

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	271.643,95	0,05%	17	0,03%
1: 1	47.698.925,47	8,18%	3.358	5,71%
2: 2	97.675.946,46	16,74%	7.820	13,30%
3: 3	224.392.108,31	38,46%	19.452	33,09%
4: 4	130.491.721,98	22,37%	14.855	25,27%
5: 5	50.783.729,56	8,71%	7.579	12,89%
6: 6	21.221.725,16	3,64%	3.533	6,01%
7: 7	6.680.864,29	1,15%	1.321	2,25%
8: 8	2.661.619,08	0,46%	536	0,91%
9: 9	1.322.149,96	0,23%	292	0,50%
10:10	166.870,12	0,03%	30	0,05%
11:11	3.954,16	0,00%	1	0,00%
Total	583.371.258,50	100,00%	58.794	100,00%

Statistics	in %
WA Interest	4,07%

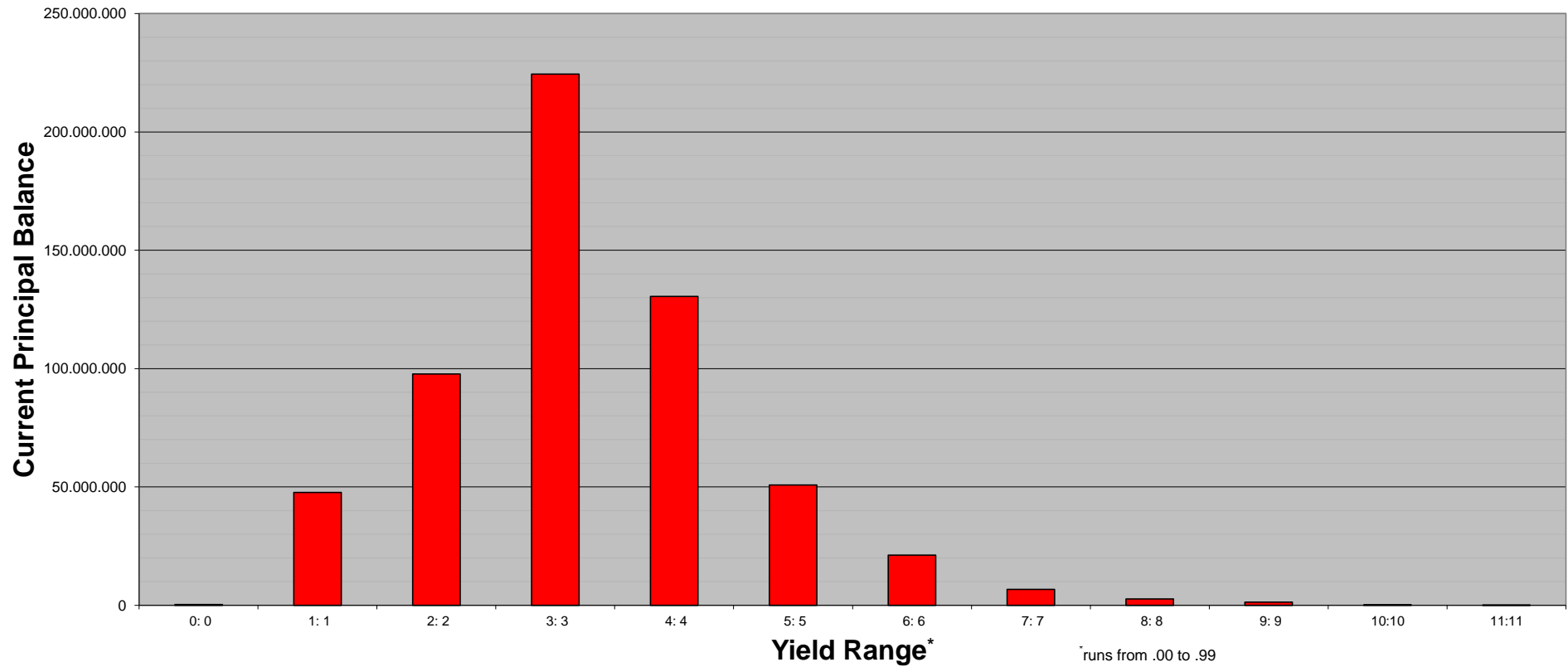
* runs from .00 to .99

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Monthly Investor Report**

15.1 Customer Yield (Graph)



Reporting Date	09.06.2016	
Payment Date	13.06.2016	
Period No	1	
Monthly Period	Jun 2016	
Interest Period	from 19.05.2016	to 13.06.2016 = 25 days
Collection Period	from 01.05.2016	to 31.05.2016



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16. Seasoning



Reporting Date	09.06.2016				
Payment Date	13.06.2016				
Period No	1				
Monthly Period	Jun 2016				
Interest Period	from	19.05.2016	to	13.06.2016	= 25 days
Collection Period	from	01.05.2016	to	31.05.2016	

Seasoning in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
3: 5	75.722.883,53	12,98%	6.252	10,63%
6: 8	125.772.320,23	21,56%	10.951	18,63%
9:11	126.274.243,53	21,65%	11.732	19,95%
12:14	86.400.899,99	14,81%	9.012	15,33%
15:17	61.339.977,07	10,51%	6.747	11,48%
18:20	39.120.577,37	6,71%	4.485	7,63%
21:23	35.797.958,60	6,14%	4.494	7,64%
24:26	10.506.022,07	1,80%	1.308	2,22%
27:29	5.597.355,71	0,96%	645	1,10%
30:32	2.952.749,06	0,51%	378	0,64%
33:35	3.284.551,02	0,56%	520	0,88%
36:38	3.696.713,97	0,63%	643	1,09%
39:41	1.613.841,54	0,28%	303	0,52%
42:44	1.270.662,66	0,22%	246	0,42%
45:47	1.480.605,34	0,25%	346	0,59%
48:50	1.127.189,70	0,19%	276	0,47%
51:53	665.307,34	0,11%	171	0,29%
54:56	275.931,47	0,05%	68	0,12%
57:59	209.401,73	0,04%	77	0,13%
60:62	156.722,90	0,03%	74	0,13%
63:65	49.241,95	0,01%	23	0,04%
66:68	28.551,94	0,00%	16	0,03%
69:71	23.627,26	0,00%	25	0,04%
72:74	3.922,52	0,00%	2	0,00%
Total	583.371.258,50	100,00%	58.794	100,00%

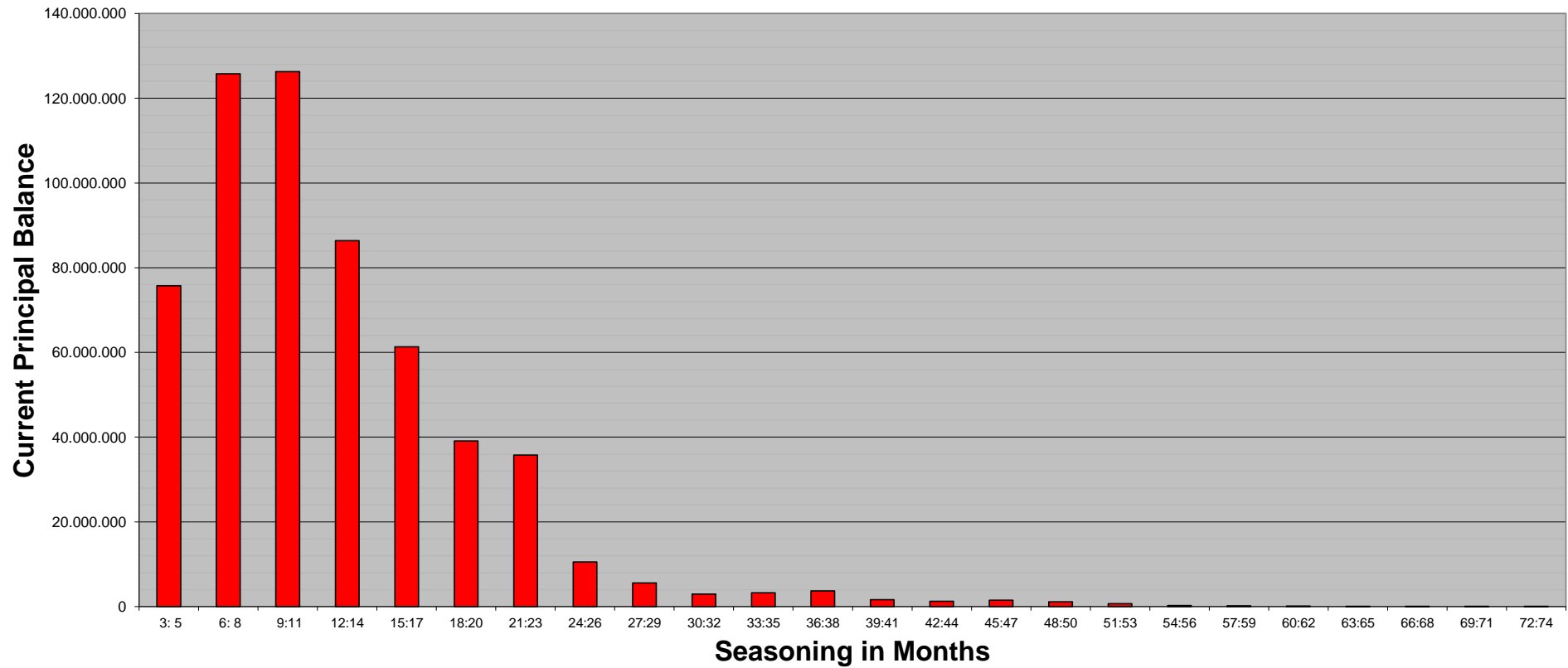
Statistics	
WA Seasoning	12,31

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Monthly Investor Report**

16.1 Seasoning (Graph)



Reporting Date	09.06.2016	
Payment Date	13.06.2016	
Period No	1	
Monthly Period	Jun 2016	
Interest Period	from 19.05.2016	to 13.06.2016 = 25 days
Collection Period	from 01.05.2016	to 31.05.2016



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17. Remaining Term



Reporting Date	09.06.2016	
Payment Date	13.06.2016	
Period No	1	
Monthly Period	Jun 2016	
Interest Period	from 19.05.2016	to 13.06.2016 = 25 days
Collection Period	from 01.05.2016	to 31.05.2016

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	3.431.926,69	0,59%	1.821	3,10%
7:13	10.183.885,67	1,75%	2.918	4,96%
14:20	21.884.402,87	3,75%	4.391	7,47%
21:27	40.158.042,77	6,88%	5.973	10,16%
28:34	56.605.136,95	9,70%	6.750	11,48%
35:41	86.193.341,77	14,78%	8.419	14,32%
42:48	89.353.058,14	15,32%	7.803	13,27%
49:55	131.680.502,20	22,57%	10.076	17,14%
56:62	54.241.639,23	9,30%	4.281	7,28%
63:69	40.712.505,67	6,98%	3.198	5,44%
70:76	27.287.976,89	4,68%	1.838	3,13%
77:83	21.638.839,65	3,71%	1.326	2,26%
Total	583.371.258,50	100,00%	58.794	100,00%

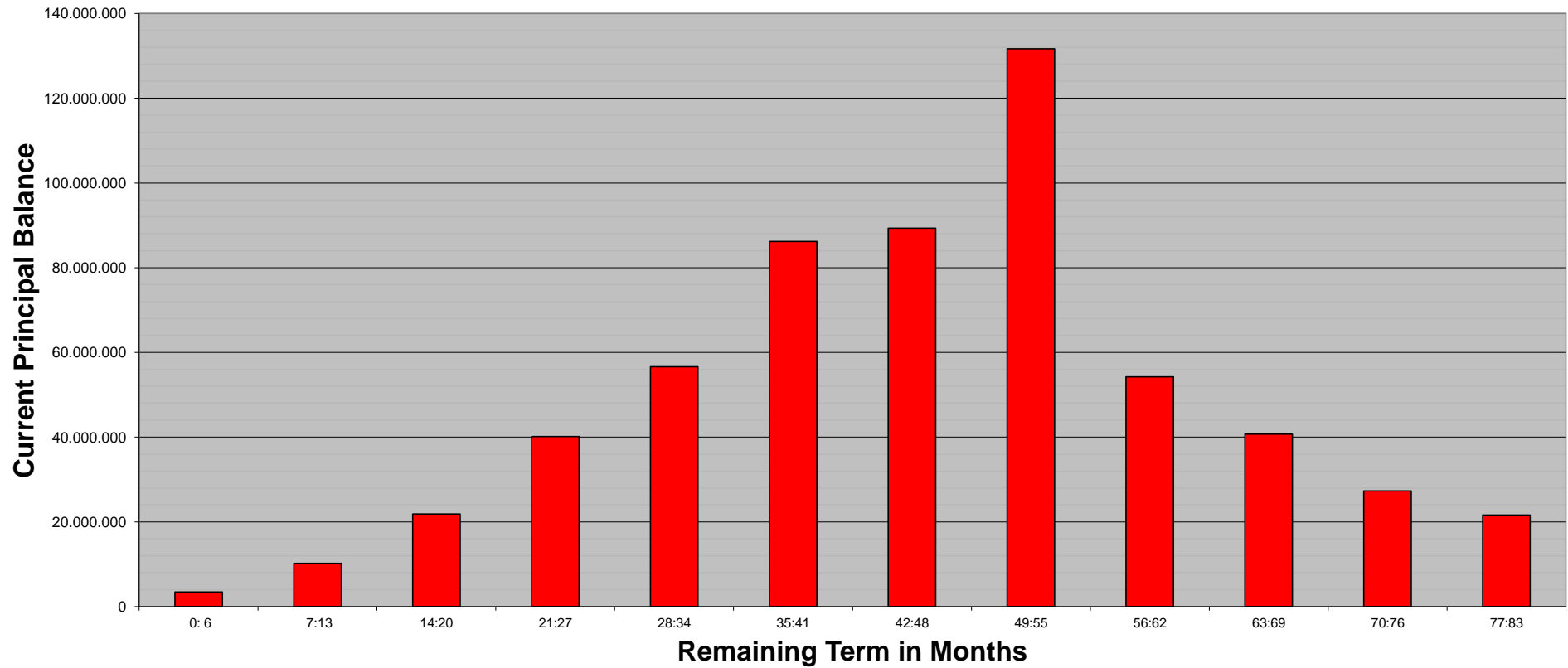
Statistics

WA Remaining Term	46,18
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17.1 Remaining Term (Graph)

Reporting Date	09.06.2016	
Payment Date	13.06.2016	
Period No	1	
Monthly Period	Jun 2016	
Interest Period	from 19.05.2016	to 13.06.2016 = 25 days
Collection Period	from 01.05.2016	to 31.05.2016



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18. Original Term



Reporting Date			09.06.2016			
Payment Date			13.06.2016			
Period No			1			
Monthly Period			Jun 2016			
Interest Period	from	19.05.2016	to	13.06.2016	=	25 days
Collection Period	from	01.05.2016	to	31.05.2016		

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0:12	706.388,03	0,12%	337	0,57%
13:25	15.047.381,85	2,58%	4.371	7,43%
26:38	55.444.332,78	9,50%	9.082	15,45%
39:51	130.317.190,58	22,34%	13.500	22,96%
52:64	239.718.004,99	41,09%	19.951	33,93%
65:77	78.736.071,17	13,50%	7.095	12,07%
78:	63.401.889,10	10,87%	4.458	7,58%
Total	583.371.258,50	100,00%	58.794	100,00%

Statistics

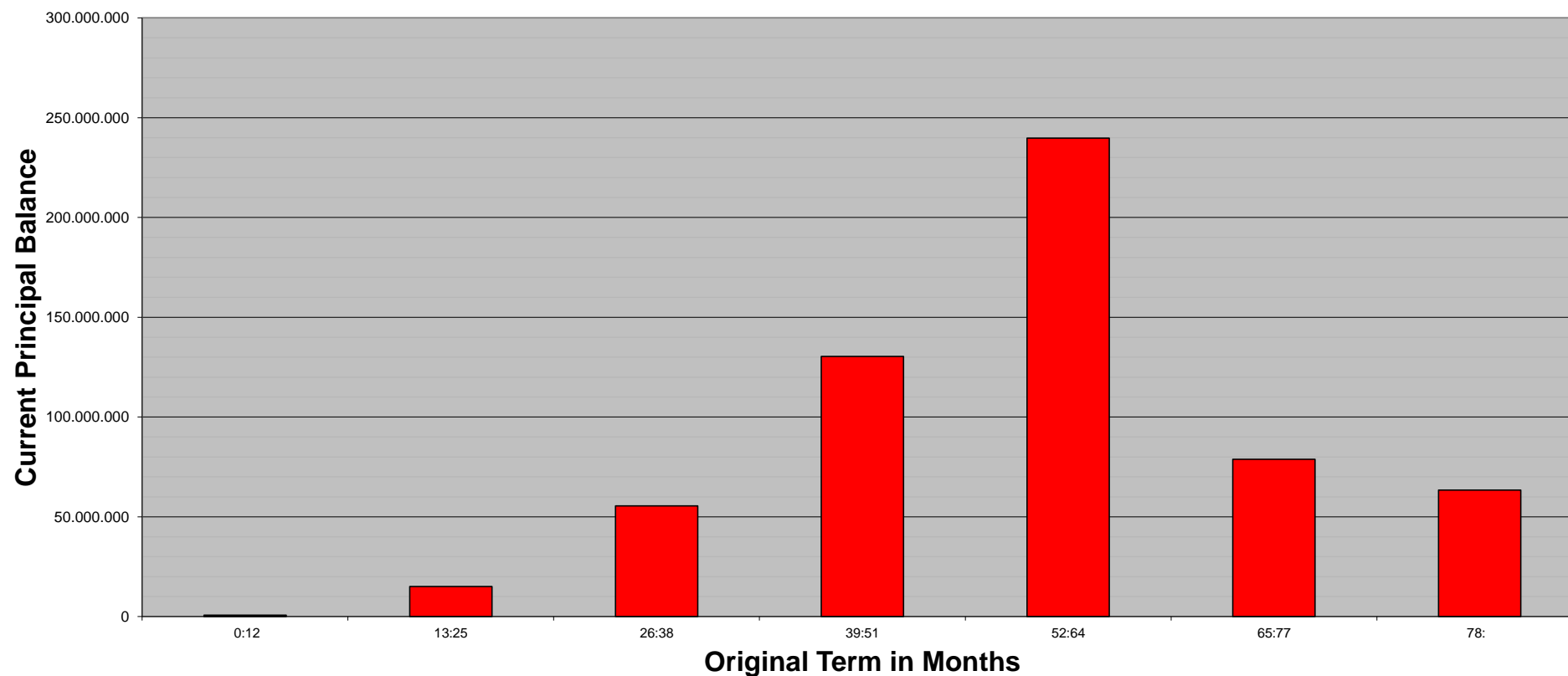
WA Original Term	58,49
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18.1 Original Term (Graph)



Reporting Date	09.06.2016	
Payment Date	13.06.2016	
Period No	1	
Monthly Period	Jun 2016	
Interest Period	from 19.05.2016	to 13.06.2016 = 25 days
Collection Period	from 01.05.2016	to 31.05.2016



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19. Manufacturer Brands



Reporting Date	09.06.2016	
Payment Date	13.06.2016	
Period No	1	
Monthly Period	Jun 2016	
Interest Period	from 19.05.2016	to 13.06.2016 = 25 days
Collection Period	from 01.05.2016	to 31.05.2016

<i>Manufacturer brands</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
1	66.426.845,10	11,39%	5.207	8,86%
2	58.723.367,46	10,07%	4.615	7,85%
3	55.830.753,71	9,57%	5.917	10,06%
4	52.927.603,74	9,07%	6.115	10,40%
5	49.095.291,48	8,42%	5.113	8,70%
6	41.070.511,87	7,04%	3.829	6,51%
7	28.775.376,91	4,93%	2.581	4,39%
8	23.746.830,81	4,07%	2.094	3,56%
9	22.501.420,87	3,86%	2.214	3,77%
10	21.709.791,84	3,72%	2.379	4,05%
11	18.614.783,05	3,19%	1.872	3,18%
12	16.105.824,66	2,76%	1.856	3,16%
13	15.633.472,22	2,68%	1.495	2,54%
14	13.276.808,35	2,28%	1.786	3,04%
15	13.135.009,58	2,25%	1.539	2,62%
	497.573.691,65	85,29%	48.612	82,68%

TOP 15 manufacturer brands in alphabetical order:

Audi, BMW, Citroen, Ford, Hyundai, Kia, Mazda, Mercedes, Nissan, Opel, Renault, SEAT (E), Skoda, Suzuki, VW

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20. Priority of Payments + Transaction Costs



Reporting Date	09.06.2016	
Payment Date	13.06.2016	
Period No	1	
Monthly Period	Jun 2016	
Interest Period	from 19.05.2016	to 13.06.2016 = 25 days
Collection Period	from 01.05.2016	to 31.05.2016

Priority of Payments

Available Distribution Amount		25.009.263,21 €
Senior Expenses	-	- €
Net Swap Payments	-	- €
Interest Notes Class A	-	- €
Interest Notes Class B	-	26.582,85 €
Payments to Liquidity Reserve Fund	-	6.000.000,00 €
Principal Payments Class A	-	16.628.720,85 €
Principal Payments Class B	-	- €
Payment due to rounding differences	-	20,65 €
Payments to Reserve Fund	-	- €
Payments to Commingling Reserve Ledger	-	n/a
Payments to Set-Off Reserve Ledger	-	n/a
Swap Termination Payments	-	n/a
Interest Subordinated Loan	-	6.833,33 €
Principal Payments Subordinated Loan	-	- €
Payments to Seller	=	2.347.105,53 €

Transaction Costs

	All notes	Class A	Class B
Senior Expenses	- €		
Interest accrued for the Period	- 26.582,85 €	- €	- 26.582,85 €
Cumulative Interest accrued	- 26.582,85 €	- €	- 26.582,85 €
Interest Payments	- 26.582,85 €	- €	- 26.582,85 €
Cumulative Interest Payments	- 26.582,85 €	- €	- 26.582,85 €
Interest accrued on Subordinated Loan for the I -	6.833,33 €		
Cumulative Interest accrued on Subordinated L -	6.833,33 €		
Interest Payments on Subordinated Loan -	6.833,33 €		
Cumulative Interest Payments on Subordinated -	6.833,33 €		
Unpaid Interest for the Period	- €		
Cumulative Unpaid Interest	- €		

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21.1 Swap Counterparty 1



Reporting Date	09.06.2016				
Payment Date	13.06.2016				
Period No	1				
Monthly Period	Jun 2016				
Interest Period	from	19.05.2016	to	13.06.2016	= 25 days
Collection Period	from	01.05.2016	to	31.05.2016	

Swap Counterparty

Swap Counterparty Abbey National Treasury Services plc
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	Moody's			Fitch			S & P			Trigger breach
		Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	A3	-		A	F1		A	A-1		no
2nd Rating Trigger	Guarantee or Replacement	Baa1	-		BBB-	F3		BBB+	A-1		no
Current Counterparty Ratings		Aa3	P-1	STABLE	A	F1	POS	-	-	-	

Current Swap Data

Swap Type Fixed Floating Interest Rate Swap
Notional Amount 278.250.000,00 €
Fixed Rate -0,40%
Floating Rate (Euribor) -0,35%
Net Swap Payments 9.661,46 €

Swap Counterparty Details

Abbey National Treasury Services plc
FI Structuring
2 Triton Square
Regent's Place
London, NW1 3AN
United Kingdom
Phone +44 20 7756 6960
Email: robustiano.tubio@santanderpcb.com

Counterparty Replacement

Old Counterparty Abbey National Treasury Services plc
Current Counterparty Abbey National Treasury Services plc

Swap Collateral

Beginning of Period - €
Cash Outflow - €
Cash Inflow - €
End of Period - €

Ratings as of 31.05.2016, data source: Bloomberg

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Monthly Investor Report**

21.2 Swap Counterparty 2



Reporting Date	09.06.2016				
Payment Date	13.06.2016				
Period No	1				
Monthly Period	Jun 2016				
Interest Period	from	19.05.2016	to	13.06.2016	= 25 days
Collection Period	from	01.05.2016	to	31.05.2016	

Swap Counterparty

Swap Counterparty DZ Bank AG
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	Moody's			Fitch			S & P			Trigger breach
		Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	A3	-		A	F1		A	A-1		no
2nd Rating Trigger	Guarantee or Replacement	Baa1	-		BBB-	F3		BBB+	A-1		no
Current Counterparty Ratings		Aa3	P-1	STABLE	AA-	F1+	STABLE	AA-	A-1+	STABLE	

Current Swap Data

Swap Type Fixed Floating Interest Rate Swap
Notional Amount 278.250.000,00 €
Fixed Rate -0,40%
Floating Rate (Euribor) -0,35%
Net Swap Payments 9.661,46 €

Swap Counterparty Details

DZ Bank AG
Kapitalmärkte Handel / ABS-Emissionen
Platz der Republik
60265 Frankfurt am Main
Germany
Phone +49 69 7447 4341
Email: Tom.Oelrich@dzbank.de

Counterparty Replacement

Old Counterparty DZ Bank AG
Current Counterparty DZ Bank AG

Swap Collateral

Beginning of Period - €
Cash Outflow - €
Cash Inflow - €
End of Period - €

Ratings as of 31.05.2016, data source: Bloomberg

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22. Retention



Reporting Date	09.06.2016				
Payment Date	13.06.2016				
Period No	1				
Monthly Period	13.06.2016				
Interest Period	from 19.05.2016	to	13.06.2016	=	25 days
Collection Period	from 01.05.2016	to	31.05.2016		

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Auto 2014-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining the regulatory first loss tranche which is represented by the Subordinated Loan of at least 1% and by retaining the regulatory second loss tranche which is represented by the Class B Notes of at least 4%.

Outstanding Principal Balance of Purchased Receivables as of the Offer Date:	599.999.999,80 €
Outstanding Principal Balance of Purchased Receivables as of the beginning of the Monthly Period:	599.999.999,98 €
Outstanding Principal Balance of Purchased Receivables as of the end of the Monthly Period:	583.371.258,50 €
Outstanding Principal Balance of the Subordinated Loan as of the Offer Date:	6.000.000,00 €
Outstanding Principal Balance of the Subordinated Loan as of the beginning of the Monthly Period:	6.000.000,00 €
Outstanding Principal Balance of the Subordinated Loan as of the end of the Monthly Period:	6.000.000,00 €
Outstanding Balance of the Class B Notes as of the Offer Date:	43.500.000,00 €
Outstanding Balance of the Class B Notes as of the beginning of the Monthly Period:	43.500.000,00 €
Outstanding Balance of the Class B Notes of the end of the Monthly Period:	43.500.000,00 €
Net Economic Interest Ratio as of Offer Date:	8,25%
Net Economic Interest Ratio as of the beginning of the Monthly Period:	8,25%
Net Economic Interest Ratio as of the end of the Monthly Period:	8,49%

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23. Counterparties



Reporting Date	09.06.2016				
Payment Date	13.06.2016				
Period No	1				
Monthly Period	Jun 2016				
Interest Period	from	19.05.2016	to	13.06.2016	= 25 days
Collection Period	from	01.05.2016	to	31.05.2016	

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Phone: +44(20)733-02000

Transaction Account:

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Phone: +44(20)733-02000

Transaction Security Trustee:

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eMail: directors-de@sfmeurope.com
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SFM Trustees Limited

35 Great St. Helen's
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United Kingdom

SFM (Deutschland) GmbH

Grüneburgweg 58-62
60322 Frankfurt am Main
Germany

Rating Agencies:

Moody's Deutschland GmbH

Strutred Finance Monitoring
An der Welle 5
60322 Frankfurt am Main
Germany

Fitch Ratings Limited

Strutred Finance Monitoring
30 North Colonnade, Canary Wharf
London E14 5GN
United Kingdom

Standard & Poor's Ratings Services

Structured Finance
20 Canada Square
E14 5LH London
United Kingdom

Moody's			Fitch			S & P			Counterparty status
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
(P)A3	P-2	STABLE	A-	F2	STABLE	A-	A-2	STABLE	performing
Aa2	P-1	STABLE	AA-	F1+	STABLE	AA-	A-1+	STABLE	performing
A1	P1	STABLE	A-	F1	STABLE	-	-	-	performing
Aa2	P-1	STABLE	AA	F1+	STABLE	AA-	A-1+	STABLE	performing
Aa2	P-1	STABLE	AA	F1+	STABLE	AA-	A-1+	STABLE	performing
-	-	-	-	-	-	-	-	-	performing
-	-	-	-	-	-	-	-	-	performing

Ratings as of 31.05.2016, data source: Bloomberg

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24. Issuer Information



Reporting Date		09.06.2016				
Payment Date		13.06.2016				
Period No		1				
Monthly Period		Jun 2016				
Interest Period	from	19.05.2016	to	13.06.2016	=	25 days
Collection Period	from	01.05.2016	to	31.05.2016		

Deal Name:

SC Germany Auto 2016-1

Issuer:

SC Germany Auto 2016-1 UG (haftungsbeschränkt)

The Managing Directors
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Seller of the Receivables:

Santander Consumer Bank AG

Servicer Name:

Santander Consumer Bank AG

Reporting Entity:

Santander Consumer Bank AG

Capital Markets
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SPV-Administrator:

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25. Santander Consumer Bank



Reporting Date	09.06.2016	
Payment Date	13.06.2016	
Period No	1	
Monthly Period	Jun 2016	
Interest Period	from 19.05.2016	to 13.06.2016 = 25 days
Collection Period	from 01.05.2016	to 31.05.2016

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Ratings Santander

Moody's			Fitch			S & P			DBRS		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
(P)A3	P-2	STABLE	A-	F2	STABLE	A-	A-2	STABLE	A	R-1L	STABLE
A3	P-2	STABLE	A-	F2	STABLE	BBB+	A-2	STABLE	-	-	-

Ratings as of 31.05.2016, data source: Bloomberg

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26. Glossary



Reporting Date	09.06.2016					
Payment Date	13.06.2016					
Period No	1					
Monthly Period	Jun 2016					
Interest Period	from 19.05.2016	to	13.06.2016	=	25 days	
Collection Period	from 01.05.2016	to	31.05.2016			

Aggregate Outstanding Principal Amount:	Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.
Balloon Loan:	A loan where the final payment due is higher than any of the previous loan instalments payable by the relevant debtor.
Balloon Payment:	The final payment of a balloon loan.
Defaulted Contracts/Defaults:	Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.
Delinquent Receivable:	Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.
Downpayment:	The initial upfront portion of the total net amount due at the time of finalizing the contract.
Excess Spread:	Excess Spread equals WA Portfolio Yield minus Fixed Swap Rate minus WA Notes Margin
Gap Insurance:	Insurance which covers the risk that loss is incurred if the relevant Financed Vehicle has to be completely written off (total damage) due to fire, accident (irrespective of whether such accident was caused by the Debtor or a third party), flooding or theft
Legal Maturity:	Final Payment date on which each Class A Note will be redeemed in full.
Expected Maturity:	Maturity date of the notes under the assumption of (a) a 14% constant prepayment rate, (b) an exercised Clean-Up Call at 10% and (c) a 2,7% Gross Loss Assumption.
Leisure:	Is composed of motorised and not motorised caravans and campers.
Payment Protection Insurance:	Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance
Recoveries:	Any amount received on defaulted contracts
Repair Cost Insurance:	Insurance which covers repair costs for the repair of certain important components of the Financed Vehicle
Set-Off Reserves (X/Y):	Protection against set-off risks due to (X) capitalized service fees (e.g. Payment Protection Insurance, Gap Insurance, Repair Cost Insurance) and (Y) deposits
Used Vehicle	Shall mean any Financed Vehicle the date of purchase of which by the relevant debtor was later than 12 months after the date of first registration of such Financed Vehicle