

# SC Germany Auto 2016-1 Monthly Investor Report



DEUTSCHER  
VERBRIEFUNGSSTANDARD



## SC Germany Auto 2016-1 Monthly Investor Report

### Cover Sheet Monthly Investor Report



Reporting Date	11.06.2019				
Payment Date	13.06.2019				
Period No	37				
Monthly Period	Jun 2019				
Interest Period	from	13.05.2019	to	13.06.2019	= 31 days
Collection Period	from	01.05.2019	to	31.05.2019	

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**1. Portfolio Information**



Reporting Date	11.06.2019				
Payment Date	13.06.2019				
Period No	37				
Monthly Period	Jun 2019				
Interest Period from	13.05.2019	to	13.06.2019	=	31 days
Collection Period from	01.05.2019	to	31.05.2019		

Outstanding Receivables	No. of Contracts	current period		previous period	
			Aggregate Outstanding Principal Amount		Aggregate Outstanding Principal Amount
<b>Beginning of Period</b>	<b>21.193</b>	€	<b>128.927.302,36</b>	€	<b>137.512.274,44</b>
Scheduled Principal Payments		€	5.202.849,39		
Prepayment Principal		€	2.630.977,67		
Others		€	94.381,36		
<b>Total Principal Collections</b>		€	<b>7.928.208,42</b>	€	<b>8.577.429,32</b>
<b>Total Interest Collections</b>		€	<b>476.052,59</b>	€	<b>525.014,35</b>
<b>Defaults</b>		€	<b>53.585,77</b>	€	<b>7.542,76</b>
<b>End of Period</b>	<b>20.284</b>	€	<b>120.945.508,17</b>	€	<b>128.927.302,36</b>
Current Prepayment Rate (annualised)			21,9%		

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**2. Reserve Accounts**



Reporting Date	11.06.2019				
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Interest Period	from	13.05.2019	to	13.06.2019	= 31 days
Collection Period	from	01.05.2019	to	31.05.2019	

**Note Balance**

Beginning of Period	€	128.927.313,30
End of Period	€	120.945.545,10

**Reserve Accounts**

Reserve Account	in %		Trigger Event y/n
Beginning of Period	2,13%	€ 2.750.246,55	
Cash Outflow		€ 171.700,28	
Cash Inflow		€ -	
End of Period	2,13%	€ 2.578.546,27	
Required Reserve Fund	2,13%	€ 2.578.546,27	
<b>(thereof) Liquidity Reserve Account</b>			
Beginning of Period	2,13%	€ 2.750.246,55	
Cash Outflow		€ 171.700,28	
Cash Inflow		€ -	
End of Period	2,13%	€ 2.578.546,27	
Required Liquidity Reserve Fund		€ 2.578.546,27	
<b>Commingling Reserve</b>			
Beginning of Period	11,11%	€ 14.320.522,17	yes
Cash Outflow		€ 487.654,58	
Cash Inflow		€ -	
End of Period	11,44%	€ 13.832.867,59	
Required Commingling Reserve Fund		€ 13.832.867,59	
<b>Set-Off Reserve (X)</b>			
Beginning of Period	3,18%	€ 4.095.286,01	
Cash Outflow		€ 550.657,24	
Cash Inflow		€ -	
End of Period	2,93%	€ 3.544.628,77	
Required Set-Off Reserve (X) Fund		€ 3.544.628,77	
<b>Set-Off Reserve (Y)</b>			
Beginning of Period	0,22%	€ 282.133,67	yes
Cash Outflow		€ 30.966,85	
Cash Inflow		€ -	
End of Period	0,21%	€ 251.166,82	
Required Set-Off Reserve (Y) Fund		€ 251.166,82	
Current Set-Off (Y) Amount		€ 251.166,82	
Set-Off Amount (per Loan)		€ 12,38	
Set-Off Amount (in % of Outstanding Balance)			0,21%

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### 3. Delinquency Data



#### Note Balance

Beginning of Period	€	128.927.313,30
End of Period	€	120.945.545,10

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#### Delinquency Data and Ratios

	3-MRA* / current ratio	Amount at risk		Overdue amount	Number of Loans	
<b>3-MRA* 1- 30 days past due</b>	<b>0,25%</b>					
1- 30 days past due period before previous period		€	376.233,71	€	53.613,75	46
1- 30 days past due previous period		€	301.789,53	€	57.190,04	38
1- 30 days past due current period	0,24%	€	304.572,86	€	45.857,44	39
<b>3-MRA* 31- 60 days past due</b>	<b>0,24%</b>					
31- 60 days past due period before previous period		€	292.725,60	€	50.584,99	37
31- 60 days past due previous period		€	336.150,04	€	21.698,00	33
31- 60 days past due current period	0,24%	€	313.678,98	€	39.828,54	45
<b>3-MRA* 61-90 days past due</b>	<b>0,07%</b>					
61- 90 days past due period before previous period		€	98.468,18	€	9.748,52	18
61- 90 days past due previous period		€	112.972,83	€	34.079,43	17
61- 90 days past due current period	0,04%	€	52.260,78	€	13.874,09	9
<b>3-MRA* 91-120 days past due</b>	<b>0,07%</b>					
91- 120 days past due period before previous period		€	112.871,62	€	8.993,97	10
91- 120 days past due previous period		€	53.864,92	€	6.785,96	9
91- 120 days past due current period	0,07%	€	84.750,75	€	34.029,27	10
<b>3-MRA* 121-150 days past due</b>	<b>0,04%</b>					
121- 150 days past due period before previous period		€	74.114,62	€	9.053,06	9
121- 150 days past due previous period		€	46.247,35	€	3.779,56	4
121- 150 days past due current period	0,02%	€	21.486,48	€	2.906,45	3
<b>3-MRA* 151-180 days past due</b>	<b>0,05%</b>					
151- 180 days past due period before previous period		€	47.495,54	€	6.574,66	5
151- 180 days past due previous period		€	79.085,43	€	11.472,38	10
151- 180 days past due current period	0,05%	€	65.929,23	€	11.902,17	9

\* 3-MRA stands for three months rolling average

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### 4. Default Data



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Collection Period	from	01.05.2019	to	31.05.2019	

### Note Balance

Beginning of Period	€	128.927.313,30
End of Period	€	120.945.545,10

### Default Data and Ratios

	Amount	Number of Loans
<b>Current Default</b>		
Current Period Gross Default	€ 53.585,77	
Current Period Recoveries	€ 9.144,22	
Current Period Net Default	€ 44.441,55	
New Number of Defaulted Contracts		8
<b>Cumulative Default</b>		
Cumulative Gross Default	€ 1.496.510,84	
Cumulative Recoveries	€ 242.306,89	
Cumulative Net Default	€ 1.254.203,95	
Total Number of Defaulted Contracts		241
	<b>3-MRA* / current ratio</b>	<b>Ratio</b>
<b>3-MRA* Annualised Net Default Ratio (New Default)</b>		
Annualised Loss Ratio period before previous period	0,20%	0,18%
Annualised Loss Ratio previous period		-0,03%
Annualised Loss Ratio current period	0,44%	0,44%
<b>Principal Deficiency</b>		
Principal Deficiency period before previous period	€ -	<b>Trigger Event y/n</b> no
Principal Deficiency previous period	€ -	
Principal Deficiency current period	€ -	
<b>PDL Trigger</b>	€ 7.500.000,00	
<b>Repurchased Assets</b>		
Current Repurchased Asset Amount through breach of warranty or voluntary buyback	€ -	
Cumulative Repurchased Asset Amount through breach of warranty or voluntary buyback	€ -	

\* 3-MRA stands for three months rolling average

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4.1 Default Data per Quarter



Reporting Date	11.06.2019				
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Interest Period	from	13.05.2019	to	13.06.2019	= 31 days
Collection Period	from	01.05.2019	to	31.05.2019	

Quarter of Default	Periods	New Defaults	Recoveries	Recoveries in Quarter													
				Q2 2016	Q3 2016	Q4 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	Q1 2018	Q2 2018	Q3 2018	Q4 2018	Q1 2019	Q2 2019	
Q2 2016	1-2	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Q3 2016	3-5	59.238,42	10.723,44	0,00	270,00	739,00	680,00	595,00	1.643,98	420,00	710,00	1.660,00	1.136,63	760,00	1.375,33	733,50	
Q4 2016	6-8	78.829,99	8.305,41	0,00	0,00	150,00	712,22	936,66	1.848,25	560,00	683,28	615,00	450,00	800,00	840,00	710,00	
Q1 2017	9-11	127.211,89	23.496,36	0,00	0,00	0,00	1.002,94	1.400,87	5.104,97	2.969,13	1.820,00	1.825,00	5.256,41	1.745,97	1.450,00	911,67	
Q2 2017	12-14	154.983,21	75.719,94	0,00	0,00	0,00	0,00	110,00	735,00	2.470,00	12.859,96	48.267,20	2.899,80	2.535,60	4.655,23	1.185,15	
Q3 2017	15-17	200.786,64	12.562,76	0,00	0,00	0,00	0,00	0,00	5.080,00	2.066,30	1.729,28	1.064,33	859,76	1.338,00	225,00	200,00	
Q4 2017	18-20	185.416,45	37.669,30	0,00	0,00	0,00	0,00	0,00	7.175,96	6.256,46	9.938,93	2.948,73	4.707,10	4.976,66	1.665,46		
Q1 2018	21-23	170.691,87	32.461,54	0,00	0,00	0,00	0,00	0,00	0,00	1.923,95	10.522,12	10.439,65	5.223,77	2.592,23	1.759,82		
Q2 2018	24-26	62.409,12	13.466,04	0,00	0,00	0,00	0,00	0,00	0,00	0,00	300,00	4.723,00	3.559,87	4.603,17	289,00		
Q3 2018	27-29	159.095,09	13.309,39	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	976,00	2.697,36	7.573,85	2.062,18	
Q4 2018	30-32	87.672,96	5.445,93	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	1.475,02	1.498,67	2.472,34		
Q1 2019	33-35	149.046,67	7.858,28	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	1.361,96	6.496,32		
Q2 2019	36-37	61.128,53	1.299,50	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	1.299,50		
<b>Total</b>		<b>1.496.510,84</b>	<b>242.306,89</b>	<b>0,00</b>	<b>270,00</b>	<b>889,00</b>	<b>2.394,56</b>	<b>3.042,53</b>	<b>14.412,20</b>	<b>15.661,39</b>	<b>25.982,93</b>	<b>74.192,59</b>	<b>29.689,98</b>	<b>24.842,78</b>	<b>31.152,00</b>	<b>19.776,94</b>	

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**5. Outstanding Notes**



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1. Note Balance	All notes	Class A	Class B	
<b>General Note Information</b>				
ISIN Code		XS1405757714	XS1405762045	
Currency		EUR	EUR	
Initial Tranching	in %	92,75%	7,25%	
Legal Maturity		Dec 2025	Dec 2025	
Expected Maturity		Jun 2020	Jun 2020	
Original Rating (Fitch / Moody's / S&P)		AAAsf/Aaa(sf)/AAA (sf)	NR/NR/NR	
Current Rating (Fitch / Moody's / S&P)*		AAAsf/Aaa(sf)/AAA (sf)	NR/NR/NR	
Initial Notes Aggregate Principal Outstanding Balance	600.000.000,00 €	556.500.000,00 €	43.500.000,00 €	
Initial Nominal per Note		100.000,00 €	100.000,00 €	
Initial Number of Notes per Class		5.565	435	
<b>Current Note Information</b>				
Class Principal Outstanding Balance Beginning of Period	128.927.313,30 €	85.427.313,30 €	43.500.000,00 €	
Available Distribution Amount	11.166.568,07 €			
Amortisation	7.981.768,20 €			
Redemption per Class	7.981.768,20 €	7.981.768,20 €	0,00 €	
Redemption per Note		1.434,28 €	0,00 €	
Class Principal Outstanding Balance End of Period	120.945.545,10 €	77.445.545,10 €	43.500.000,00 €	
Current Tranching		64,0%	36,0%	
Current Pool Factor		0,14	1,00	
<b>2. Payments to Investors per Note</b>				
Interest Rate Basis: 1-M Euribor / Spread / Fixed Rate	-0,366%	+32 bps	0,88%	
DayCount Convention		act/360	act/360	
Interest Days	31			
Principal Outstanding per Note Beginning of Period		15.350,82 €	100.000,00 €	
> Principal Repayment per Note		1.434,28 €	0,00 €	
> Principal Outstanding per Note End of Period		13.916,54 €	100.000,00 €	
> Interest accrued for the period		0,00 €	32.964,30 €	
Interest Payment		0,00 €	32.964,30 €	
Interest Payment per Note		0,00 €	75,78 €	
<b>3. Credit Enhancements</b>				
Initial total CE (Subordination, Reserve)		8,25%	1,00%	
Current CE (incl. Excess Spread)		41,70%	5,73%	
Current CE (excl. Excess Spread)		38,10%	2,13%	
<b>4. Placement Disclosure</b>				
Pre-placed privately with investors which are not in the OG		- €	- €	At Closing
Retained by a member of the OG		- €	43.500.000 €	At Closing
Publicly offered to investors which are not in the OG		556.500.000 €	- €	At Closing
Privately-placed with investors which are not in the OG		- €	- €	Current Period
Retained by a member of the OG		- €	43.500.000 €	Current Period
Publicly-placed with investors which are not in the OG		77.445.545 €	- €	Current Period
Initially retained by a member of the OG, but subsequently placed with investors		- €	- €	Current Period

OG stands for Originator Group  
\* Last rating action as of 31.05.2016



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**6. Original Principal Balance**



Reporting Date	11.06.2019	
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Period No	37	
Monthly Period	Jun 2019	
Interest Period	from 13.05.2019	to 13.06.2019 = 31 days
Collection Period	from 01.05.2019	to 31.05.2019

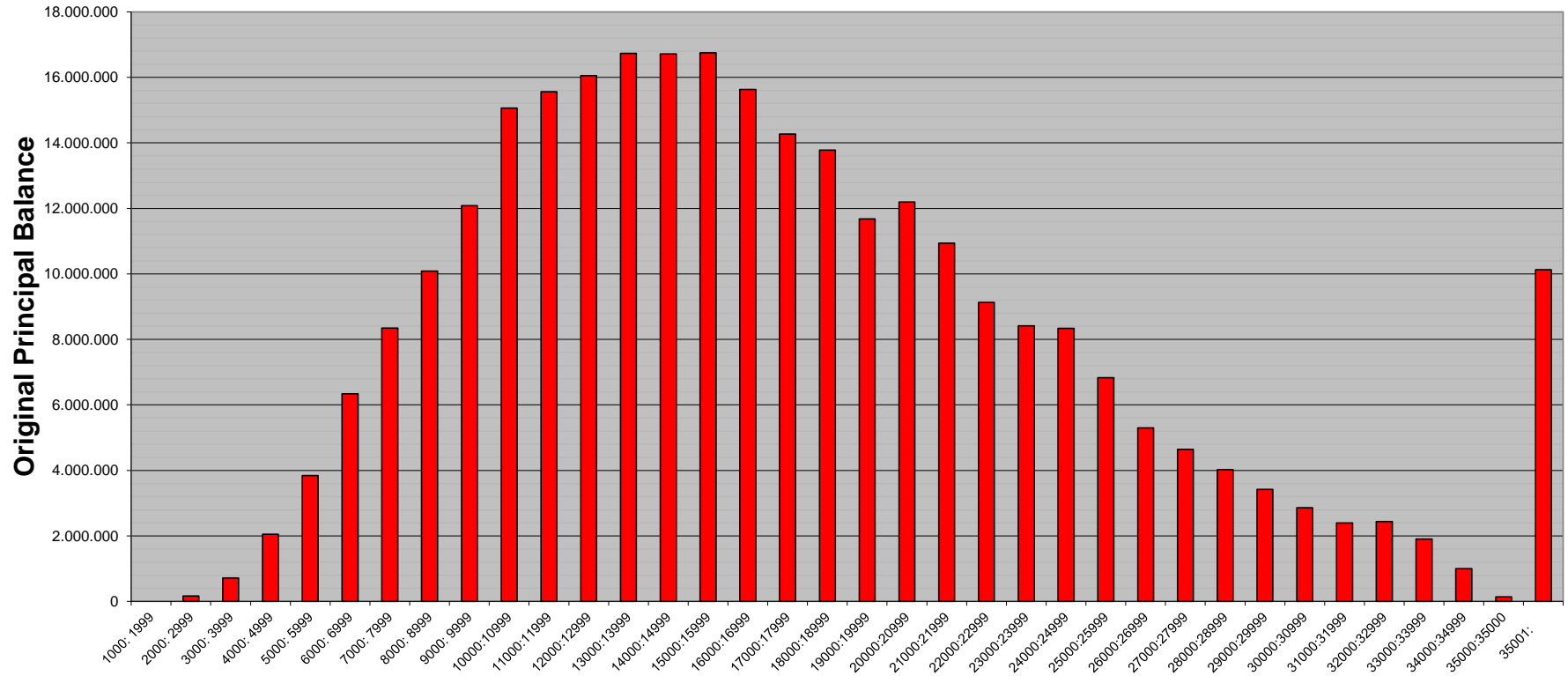
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
1000:1999	4.942,65	0,00%	3	0,01%
2000:2999	165.220,42	0,06%	64	0,32%
3000:3999	715.173,96	0,25%	200	0,99%
4000:4999	2.051.707,36	0,71%	451	2,22%
5000:5999	3.845.592,36	1,33%	697	3,44%
6000:6999	6.335.772,40	2,18%	971	4,79%
7000:7999	8.346.858,63	2,88%	1.112	5,48%
8000:8999	10.087.697,03	3,48%	1.184	5,84%
9000:9999	12.081.951,56	4,17%	1.269	6,26%
10000:10999	15.060.526,24	5,19%	1.434	7,07%
11000:11999	15.558.631,88	5,37%	1.352	6,67%
12000:12999	16.049.064,57	5,53%	1.283	6,33%
13000:13999	16.735.194,60	5,77%	1.240	6,11%
14000:14999	16.718.474,31	5,77%	1.152	5,68%
15000:15999	16.753.138,86	5,78%	1.081	5,33%
16000:16999	15.629.824,89	5,39%	948	4,67%
17000:17999	14.266.785,19	4,92%	816	4,02%
18000:18999	13.780.529,83	4,75%	745	3,67%
19000:19999	11.678.330,57	4,03%	599	2,95%
20000:20999	12.198.197,33	4,21%	596	2,94%
21000:21999	10.937.441,41	3,77%	509	2,51%
22000:22999	9.127.394,16	3,15%	406	2,00%
23000:23999	8.411.419,53	2,90%	358	1,76%
24000:24999	8.336.923,45	2,88%	341	1,68%
25000:25999	6.834.058,66	2,36%	268	1,32%
26000:26999	5.298.199,22	1,83%	200	0,99%
27000:27999	4.642.088,29	1,60%	169	0,83%
28000:28999	4.020.354,55	1,39%	141	0,70%
29000:29999	3.425.174,54	1,18%	116	0,57%
30000:30999	2.863.859,36	0,99%	94	0,46%
31000:31999	2.392.128,32	0,82%	76	0,37%
32000:32999	2.441.456,90	0,84%	75	0,37%
33000:33999	1.908.325,36	0,66%	57	0,28%
34000:34999	1.002.510,57	0,35%	29	0,14%
35000:35000	140.000,00	0,05%	4	0,02%
35001:	10.126.929,41	3,49%	244	1,20%
<b>Total</b>	<b>289.971.878,37</b>	<b>100,00%</b>	<b>20.284</b>	<b>100,00%</b>

Statistics in EUR	
Average Amount	14.295,60

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**6.1 Original PB (Graph)**

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**7. Current Principal Balance**



Reporting Date	11.06.2019	
Payment Date	13.06.2019	
Period No	37	
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Interest Period	from 13.05.2019	to 13.06.2019
Collection Period	from 01.05.2019	to 31.05.2019
		= 31 days

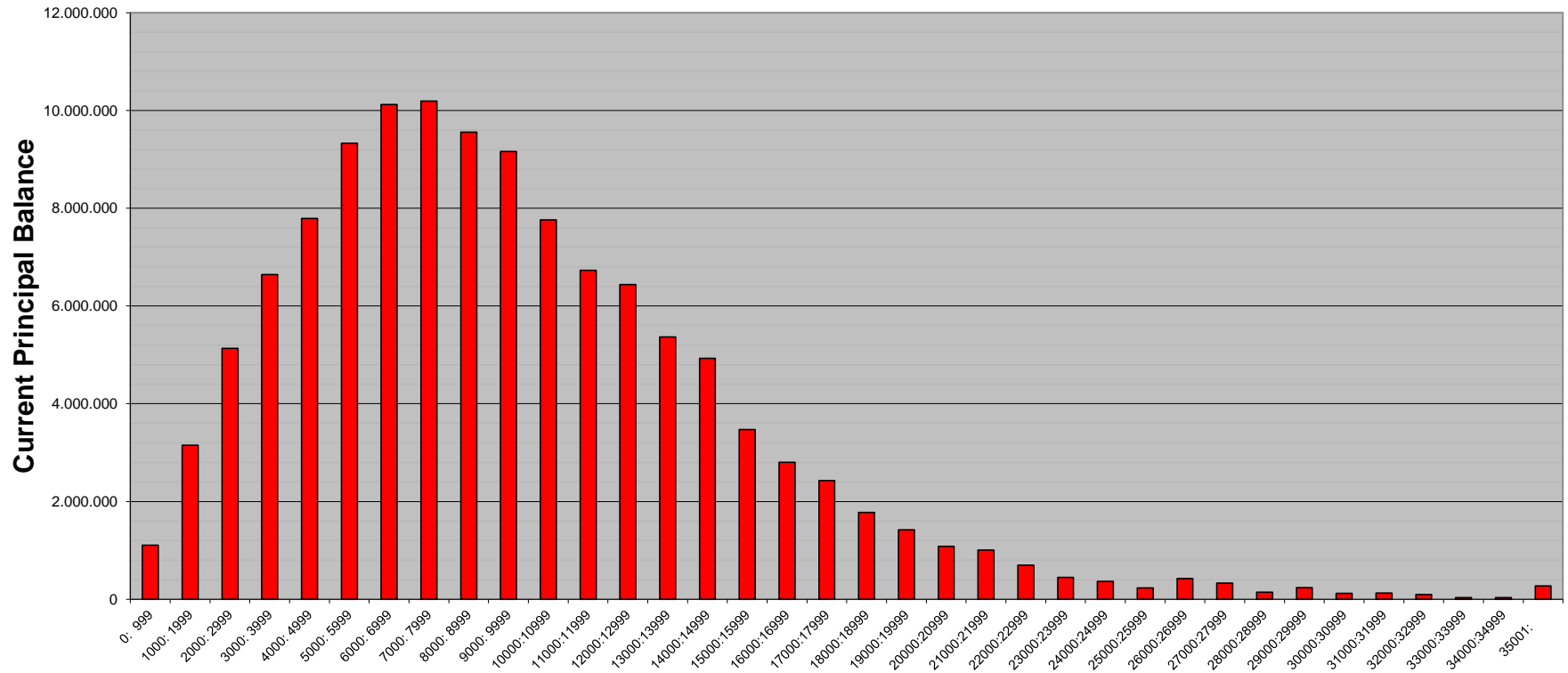
Current Principal Balance (Ranges in EUR)	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 999	1.105.263,95	0,91%	2.263	11,16%
1000: 1999	3.152.083,50	2,61%	2.102	10,36%
2000: 2999	5.131.600,85	4,24%	2.063	10,17%
3000: 3999	6.642.513,67	5,49%	1.897	9,35%
4000: 4999	7.790.439,59	6,44%	1.731	8,53%
5000: 5999	9.327.960,18	7,71%	1.698	8,37%
6000: 6999	10.124.027,59	8,37%	1.563	7,71%
7000: 7999	10.194.244,95	8,43%	1.360	6,70%
8000: 8999	9.555.209,79	7,90%	1.125	5,55%
9000: 9999	9.157.159,19	7,57%	965	4,76%
10000:10999	7.759.418,08	6,42%	741	3,65%
11000:11999	6.728.633,37	5,56%	586	2,89%
12000:12999	6.436.030,61	5,32%	516	2,54%
13000:13999	5.366.282,39	4,44%	398	1,96%
14000:14999	4.929.394,86	4,08%	340	1,68%
15000:15999	3.472.528,61	2,87%	224	1,10%
16000:16999	2.802.282,82	2,32%	170	0,84%
17000:17999	2.429.462,80	2,01%	139	0,69%
18000:18999	1.774.296,61	1,47%	96	0,47%
19000:19999	1.420.661,78	1,17%	73	0,36%
20000:20999	1.082.519,84	0,90%	53	0,26%
21000:21999	1.008.110,15	0,83%	47	0,23%
22000:22999	695.849,59	0,58%	31	0,15%
23000:23999	445.497,64	0,37%	19	0,09%
24000:24999	367.623,09	0,30%	15	0,07%
25000:25999	229.036,37	0,19%	9	0,04%
26000:26999	421.492,81	0,35%	16	0,08%
27000:27999	330.345,81	0,27%	12	0,06%
28000:28999	142.249,34	0,12%	5	0,02%
29000:29999	236.392,73	0,20%	8	0,04%
30000:30999	122.358,21	0,10%	4	0,02%
31000:31999	125.573,42	0,10%	4	0,02%
32000:32999	96.819,11	0,08%	3	0,01%
33000:33999	33.855,22	0,03%	1	0,00%
34000:34999	34.919,47	0,03%	1	0,00%
35001:	273.370,18	0,23%	6	0,03%
<b>Total</b>	<b>120.945.508,17</b>	<b>100,00%</b>	<b>20.284</b>	<b>100,00%</b>

Statistics	in EUR
Average Amount	5.962,61

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Monthly Investor Report**

**7.1 Current PB (Graph)**

Reporting Date	11.06.2019				
Payment Date	13.06.2019				
Period No	37				
Monthly Period	Jun 2019				
Interest Period	from	13.05.2019	to	13.06.2019	= 31 days
Collection Period	from	01.05.2019	to	31.05.2019	



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**8. Borrower Concentration**



Reporting Date			11.06.2019		
Payment Date			13.06.2019		
Period No			37		
Monthly Period			Jun 2019		
Interest Period	from	13.05.2019	to	13.06.2019	= 31 days
Collection Period	from	01.05.2019	to	31.05.2019	

No	Current Principal Balance in EUR	Percentage of Balance	Number of Loans
1	70.465,84	0,0583%	1
2	45.376,52	0,0375%	1
3	42.521,51	0,0352%	1
4	41.506,55	0,0343%	1
5	37.955,59	0,0314%	1
6	35.544,17	0,0294%	1
7	34.919,47	0,0289%	1
8	33.855,22	0,0280%	1
9	32.436,70	0,0268%	1
10	32.331,48	0,0267%	1
11	32.050,93	0,0265%	1
12	31.539,11	0,0261%	1
13	31.484,96	0,0260%	1
14	31.295,89	0,0259%	1
15	31.253,46	0,0258%	1
16	30.831,31	0,0255%	1
17	30.679,92	0,0254%	1
18	30.678,85	0,0254%	1
19	30.168,13	0,0249%	1
20	29.794,72	0,0246%	1
21	29.774,15	0,0246%	1
22	29.715,81	0,0246%	1
23	29.639,19	0,0245%	1
24	29.546,06	0,0244%	1
25	29.425,00	0,0243%	1
	<b>864.790,54</b>	<b>0,7150%</b>	<b>25</b>

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**9. Geographical Distribution**



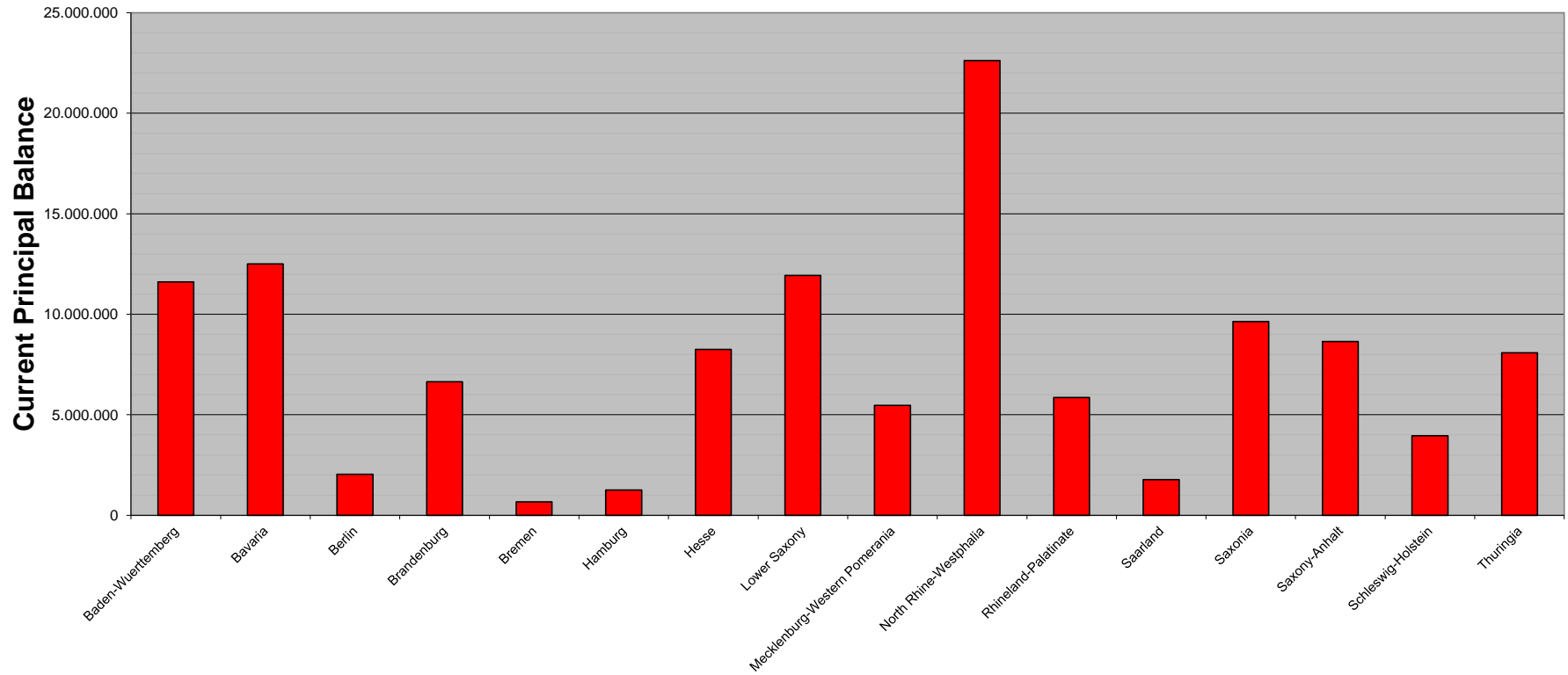
Reporting Date			11.06.2019			
Payment Date			13.06.2019			
Period No			37			
Monthly Period			Jun 2019			
Interest Period	from	13.05.2019	to	13.06.2019	=	31 days
Collection Period	from	01.05.2019	to	31.05.2019		

<i>State</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Baden-Wuerttemberg	11.613.628,68	9,60%	1.807	8,91%
Bavaria	12.509.512,38	10,34%	1.939	9,56%
Berlin	2.039.692,08	1,69%	373	1,84%
Brandenburg	6.646.202,77	5,50%	1.199	5,91%
Bremen	669.644,32	0,55%	118	0,58%
Hamburg	1.254.414,99	1,04%	207	1,02%
Hesse	8.257.833,90	6,83%	1.326	6,54%
Lower Saxony	11.936.789,16	9,87%	2.075	10,23%
Mecklenburg-Western Pomerania	5.461.324,79	4,52%	1.040	5,13%
North Rhine-Westphalia	22.622.103,29	18,70%	3.794	18,70%
Rhineland-Palatinate	5.860.778,78	4,85%	898	4,43%
Saarland	1.770.052,81	1,46%	285	1,41%
Saxonia	9.629.475,04	7,96%	1.618	7,98%
Saxony-Anhalt	8.640.344,95	7,14%	1.575	7,76%
Schleswig-Holstein	3.954.914,28	3,27%	756	3,73%
Thuringia	8.078.795,95	6,68%	1.274	6,28%
<b>Total</b>	<b>120.945.508,17</b>	<b>100,00%</b>	<b>20.284</b>	<b>100,00%</b>

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Monthly Investor Report**

**9.1 Geographical Distribution (Graph)**

Reporting Date	11.06.2019					
Payment Date	13.06.2019					
Period No	37					
Monthly Period	Jun 2019					
Interest Period	from	13.05.2019	to	13.06.2019	=	31 days
Collection Period	from	01.05.2019	to	31.05.2019		



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Monthly Investor Report**

**10. Object/Vehicle Type**



Reporting Date			11.06.2019		
Payment Date			13.06.2019		
Period No			37		
Monthly Period			Jun 2019		
Interest Period	from	13.05.2019	to	13.06.2019	= 31 days
Collection Period	from	01.05.2019	to	31.05.2019	

<i>Vehicle Type</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
New Vehicle	55.156.325,46	45,60%	7.457	36,76%
Used Vehicle	65.789.182,71	54,40%	12.827	63,24%
<b>Total</b>	<b>120.945.508,17</b>	<b>100,00%</b>	<b>20.284</b>	<b>100,00%</b>

<i>Object Type</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Car	119.561.016,51	98,86%	19.801	97,62%
Motorbike	864.211,43	0,71%	385	1,90%
Leisure	520.280,23	0,43%	98	0,48%
<b>Total</b>	<b>120.945.508,17</b>	<b>100,00%</b>	<b>20.284</b>	<b>100,00%</b>



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**11. Insurances**



Reporting Date	11.06.2019	
Payment Date	13.06.2019	
Period No	37	
Monthly Period	Jun 2019	
Interest Period	from 13.05.2019	to 13.06.2019 = 31 days
Collection Period	from 01.05.2019	to 31.05.2019

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	43.763.055,31	36,18%	7.953	39,21%
Yes	77.182.452,86	63,82%	12.331	60,79%
<b>Total</b>	<b>120.945.508,17</b>	<b>100,00%</b>	<b>20.284</b>	<b>100,00%</b>

<i>Gap Insurance (Santander Safe)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	83.441.413,00	68,99%	14.238	70,19%
Yes	37.504.095,17	31,01%	6.046	29,81%
<b>Total</b>	<b>120.945.508,17</b>	<b>100,00%</b>	<b>20.284</b>	<b>100,00%</b>

<i>Repair Cost Insurance (Santander AutoCare)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	110.562.135,31	91,41%	18.372	90,57%
Yes	10.383.372,86	8,59%	1.912	9,43%
<b>Total</b>	<b>120.945.508,17</b>	<b>100,00%</b>	<b>20.284</b>	<b>100,00%</b>

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**12. Type of Contract**



Reporting Date			11.06.2019		
Payment Date			13.06.2019		
Period No			37		
Monthly Period			Jun 2019		
Interest Period	from	13.05.2019	to	13.06.2019	= 31 days
Collection Period	from	01.05.2019	to	31.05.2019	

<i>Contracts w/Balloon Payments</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	53.281.993,59	44,05%	13.121	64,69%
Yes	67.663.514,58	55,95%	7.163	35,31%
- of which balloon rates	53.352.481,37	44,11%		
- of which regular installments	14.311.033,21	11,83%		
<b>Total</b>	<b>120.945.508,17</b>	<b>100,00%</b>	<b>20.284</b>	<b>100,00%</b>

<i>Balloon Loans - Original Term in months</i>	<i>Balloon Rates in EUR</i>	<i>Balloon Rates in % of Total Balloon Rates</i>	<i>Number of Balloon Loans</i>	<i>Percentage of Total Balloon Loans</i>
26:38	37.731,53	0,07%	4	0,06%
39:51	14.242.133,27	26,69%	1.805	25,20%
52:64	39.070.319,24	73,23%	5.352	74,72%
65:72	2.297,33	0,00%	2	0,03%
<b>Total</b>	<b>53.352.481,37</b>	<b>100,00%</b>	<b>7.163</b>	<b>100,00%</b>

<i>Balloon Loans - Remaining Term in months</i>	<i>Balloon Rates in EUR</i>	<i>Balloon Rates in % of Total Balloon Rates</i>	<i>Number of Balloon Loans</i>	<i>Percentage of Total Balloon Loans</i>
0:12	27.875.962,55	52,25%	3.759	52,48%
13:25	25.476.518,82	47,75%	3.404	47,52%
<b>Total</b>	<b>53.352.481,37</b>	<b>100,00%</b>	<b>7.163</b>	<b>100,00%</b>

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Monthly Investor Report**

**13. Payment Methods**



Reporting Date			11.06.2019		
Payment Date			13.06.2019		
Period No			37		
Monthly Period			Jun 2019		
Interest Period	from	13.05.2019	to	13.06.2019	= 31 days
Collection Period	from	01.05.2019	to	31.05.2019	

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	118.830.850,67	98,25%	19.954	98,37%
Other	2.114.657,50	1,75%	330	1,63%
<b>Total</b>	<b>120.945.508,17</b>	<b>100,00%</b>	<b>20.284</b>	<b>100,00%</b>

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	56.558.554,74	46,76%	9.409	46,39%
1st of month	64.386.953,43	53,24%	10.875	53,61%
<b>Total</b>	<b>120.945.508,17</b>	<b>100,00%</b>	<b>20.284</b>	<b>100,00%</b>

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**14. Downpayment**



Reporting Date	11.06.2019	
Payment Date	13.06.2019	
Period No	37	
Monthly Period	Jun 2019	
Interest Period	from 13.05.2019	to 13.06.2019 = 31 days
Collection Period	from 01.05.2019	to 31.05.2019

<i>Downpayment (Ranges in EUR)</i>	<i>Original Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Downpayment / Purchase Price in %</i>
No Downpayment	38.925.726,72	32,18%	6.212	30,63%	0,00%
0: 999	4.359.137,50	3,60%	986	4,86%	4,92%
1000: 1999	10.363.587,85	8,57%	2.076	10,23%	10,29%
2000: 2999	12.599.258,19	10,42%	2.230	10,99%	15,16%
3000: 3999	10.517.927,92	8,70%	1.808	8,91%	19,94%
4000: 4999	8.210.309,19	6,79%	1.385	6,83%	24,27%
5000: 5999	9.568.890,21	7,91%	1.475	7,27%	26,95%
6000: 6999	5.662.127,56	4,68%	886	4,37%	30,66%
7000: 7999	4.342.588,94	3,59%	675	3,33%	33,54%
8000: 8999	3.620.021,90	2,99%	553	2,73%	36,12%
9000: 9999	1.838.536,15	1,52%	294	1,45%	40,28%
10000:10999	3.936.400,95	3,25%	605	2,98%	40,24%
11000:11999	1.276.805,25	1,06%	197	0,97%	43,62%
12000:12999	1.526.242,13	1,26%	245	1,21%	44,55%
13000:13999	739.178,53	0,61%	111	0,55%	47,42%
14000:14999	649.999,22	0,54%	104	0,51%	49,75%
15000:15000	659.467,76	0,55%	114	0,56%	49,18%
15001:	2.149.302,20	1,78%	328	1,62%	55,02%
<b>Total</b>	<b>120.945.508,17</b>	<b>100,00%</b>	<b>20.284</b>	<b>100,00%</b>	<b>20,01%</b>

<i>Downpayment and Purchase Price</i>	<i>All Contracts</i>	<i>Contracts with Downpayment</i>
Average downpayment	€ 3.335,36	€ 4.807,73
Average Purchase Price	€ 16.670,53	€ 17.894,43
Minimum Downpayment		€ 100,00
Maximum Downpayment		€ 50.000,00
<b>Downpayment in %</b>	<b>20,01%</b>	<b>26,87%</b>

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**15. Effective Interest Rate**



Reporting Date	11.06.2019	
Payment Date	13.06.2019	
Period No	37	
Monthly Period	Jun 2019	
Interest Period	from 13.05.2019	to 13.06.2019 = 31 days
Collection Period	from 01.05.2019	to 31.05.2019

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	101.127,77	0,08%	10	0,05%
1: 1	14.779.299,19	12,22%	1.876	9,25%
2: 2	25.269.577,03	20,89%	3.545	17,48%
3: 3	48.986.042,38	40,50%	7.530	37,12%
4: 4	21.804.108,72	18,03%	4.417	21,78%
5: 5	6.377.597,02	5,27%	1.734	8,55%
6: 6	2.451.659,38	2,03%	742	3,66%
7: 7	689.595,40	0,57%	251	1,24%
8: 8	336.451,63	0,28%	117	0,58%
9: 9	126.783,65	0,10%	53	0,26%
10:10	23.266,00	0,02%	9	0,04%
<b>Total</b>	<b>120.945.508,17</b>	<b>100,00%</b>	<b>20.284</b>	<b>100,00%</b>

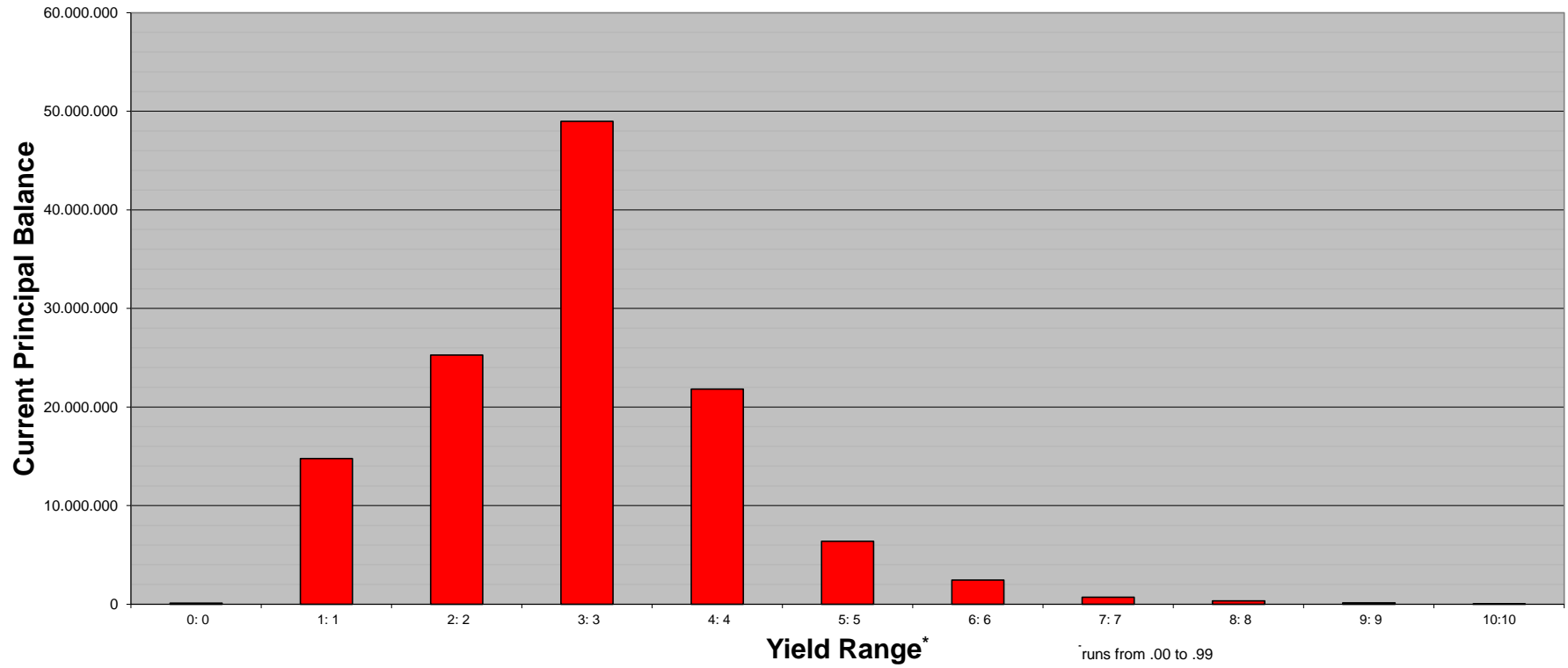
Statistics	in %
WA Interest	3,72%

\* runs from .00 to .99

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**15.1 Effective Interest Rate (Graph)**

Reporting Date			11.06.2019			
Payment Date			13.06.2019			
Period No			37			
Monthly Period			Jun 2019			
Interest Period	from	13.05.2019	to	13.06.2019	=	31 days
Collection Period	from	01.05.2019	to	31.05.2019		



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**16. Seasoning**



Reporting Date			11.06.2019		
Payment Date			13.06.2019		
Period No			37		
Monthly Period			Jun 2019		
Interest Period	from	13.05.2019	to	13.06.2019	= 31 days
Collection Period	from	01.05.2019	to	31.05.2019	

<i>Seasoning in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
39:41	21.352.901,75	17,65%	2.858	14,09%
42:44	32.999.683,49	27,28%	4.902	24,17%
45:47	30.952.001,95	25,59%	5.071	25,00%
48:50	16.305.736,67	13,48%	2.937	14,48%
51:53	9.262.027,02	7,66%	1.802	8,88%
54:56	5.063.231,76	4,19%	1.182	5,83%
57:59	3.835.860,31	3,17%	1.051	5,18%
60:62	697.394,11	0,58%	228	1,12%
63:65	197.412,18	0,16%	62	0,31%
66:68	84.515,83	0,07%	41	0,20%
69:71	71.852,33	0,06%	47	0,23%
72:74	59.093,06	0,05%	45	0,22%
75:77	30.243,77	0,03%	17	0,08%
78:80	20.020,51	0,02%	15	0,07%
81:	13.533,43	0,01%	26	0,13%
<b>Total</b>	<b>120.945.508,17</b>	<b>100,00%</b>	<b>20.284</b>	<b>100,00%</b>

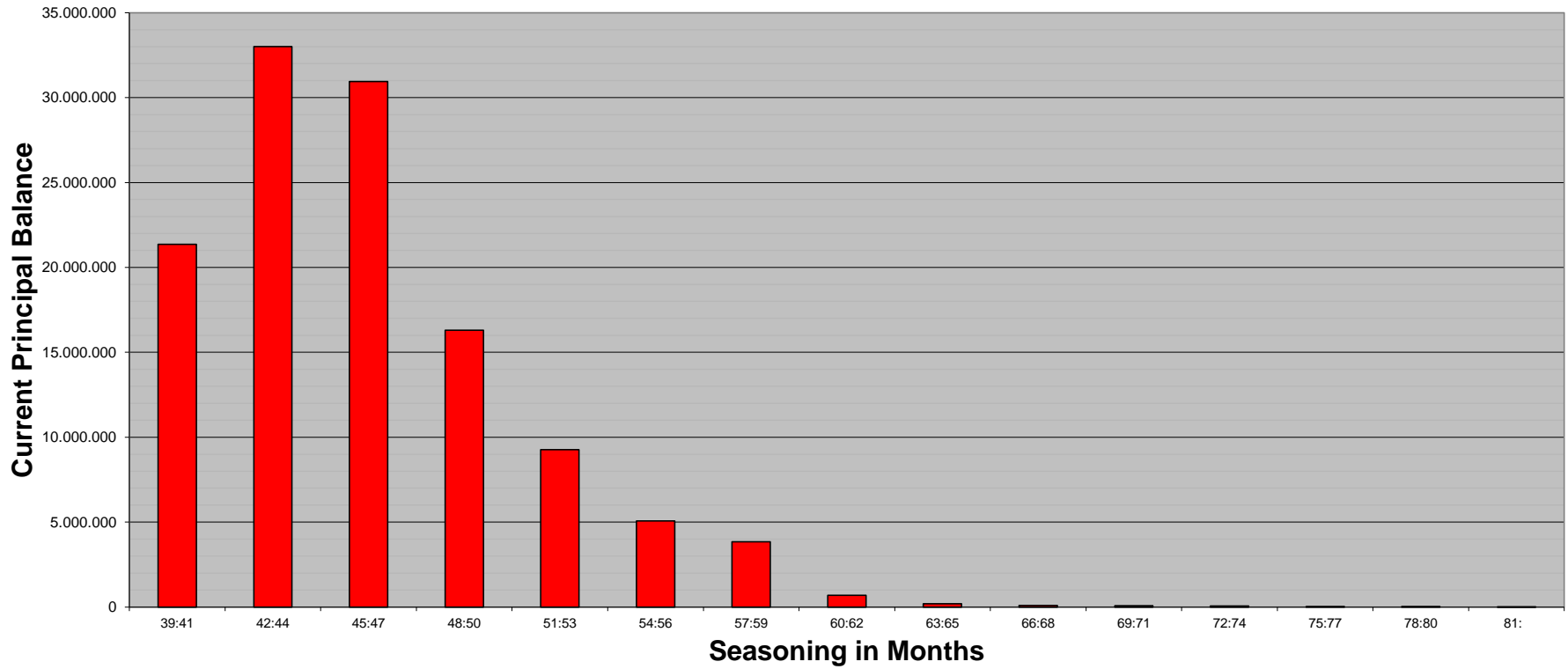
**Statistics**

WA Seasoning	45,95
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**16.1 Seasoning (Graph)**

Reporting Date	11.06.2019				
Payment Date	13.06.2019				
Period No	37				
Monthly Period	Jun 2019				
Interest Period	from	13.05.2019	to	13.06.2019	= 31 days
Collection Period	from	01.05.2019	to	31.05.2019	





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**17. Remaining Term**



Reporting Date	11.06.2019				
Payment Date	13.06.2019				
Period No	37				
Monthly Period	Jun 2019				
Interest Period	from	13.05.2019	to	13.06.2019	= 31 days
Collection Period	from	01.05.2019	to	31.05.2019	

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	17.807.084,52	14,72%	4.671	23,03%
7:13	24.683.346,10	20,41%	4.383	21,61%
14:20	42.807.991,43	35,39%	6.026	29,71%
21:27	9.150.680,62	7,57%	1.751	8,63%
28:34	10.366.607,41	8,57%	1.621	7,99%
35:41	9.778.224,35	8,08%	1.176	5,80%
42:48	6.237.009,35	5,16%	649	3,20%
49:55	114.564,39	0,09%	7	0,03%
<b>Total</b>	<b>120.945.508,17</b>	<b>100,00%</b>	<b>20.284</b>	<b>100,00%</b>

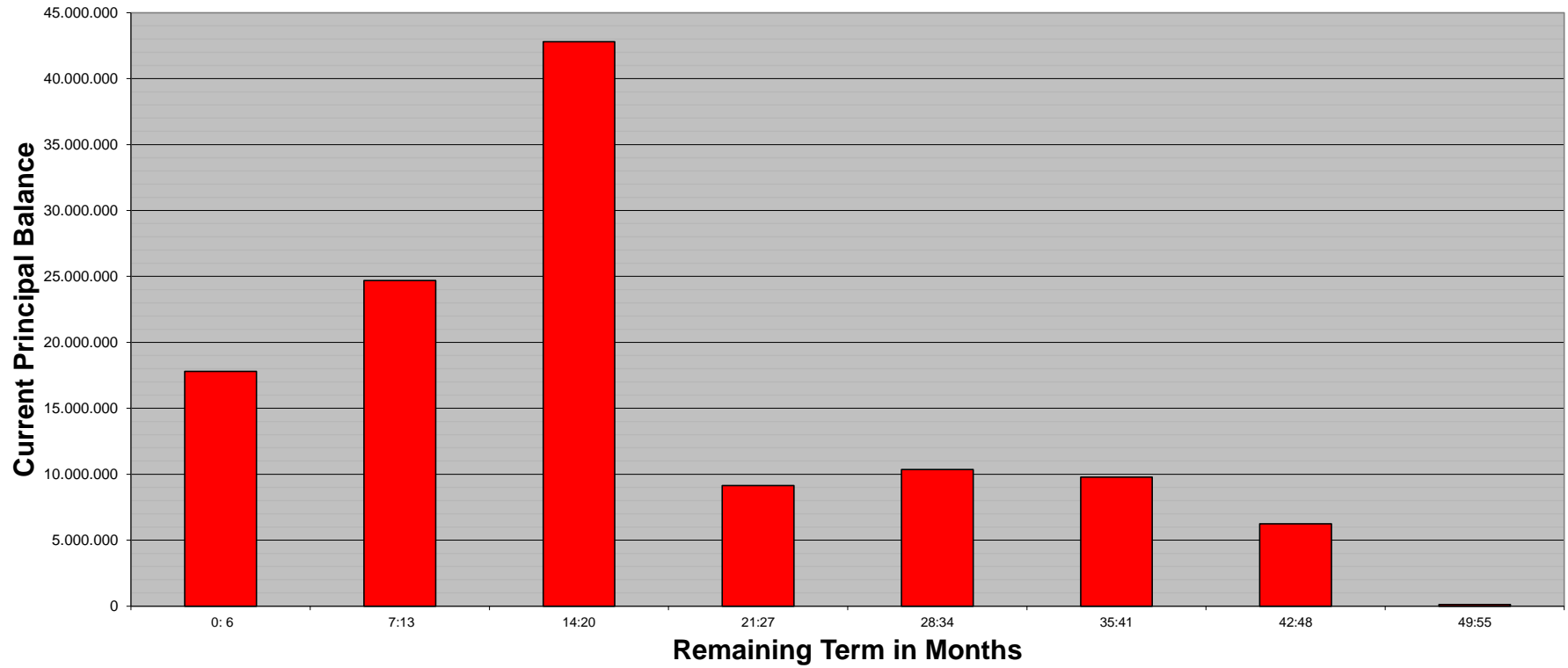
**Statistics**

WA Remaining Term	18,50
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**17.1 Remaining Term (Graph)**

Reporting Date			11.06.2019		
Payment Date			13.06.2019		
Period No			37		
Monthly Period			Jun 2019		
Interest Period	from	13.05.2019	to	13.06.2019	= 31 days
Collection Period	from	01.05.2019	to	31.05.2019	



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**18. Original Term**



Reporting Date			11.06.2019		
Payment Date			13.06.2019		
Period No			37		
Monthly Period			Jun 2019		
Interest Period	from	13.05.2019	to	13.06.2019	= 31 days
Collection Period	from	01.05.2019	to	31.05.2019	

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
26:38	32.066,78	0,03%	5	0,02%
39:51	17.327.191,37	14,33%	3.909	19,27%
52:64	64.797.198,08	53,58%	10.098	49,78%
65:77	18.936.495,38	15,66%	3.738	18,43%
78:	19.852.556,56	16,41%	2.534	12,49%
<b>Total</b>	<b>120.945.508,17</b>	<b>100,00%</b>	<b>20.284</b>	<b>100,00%</b>

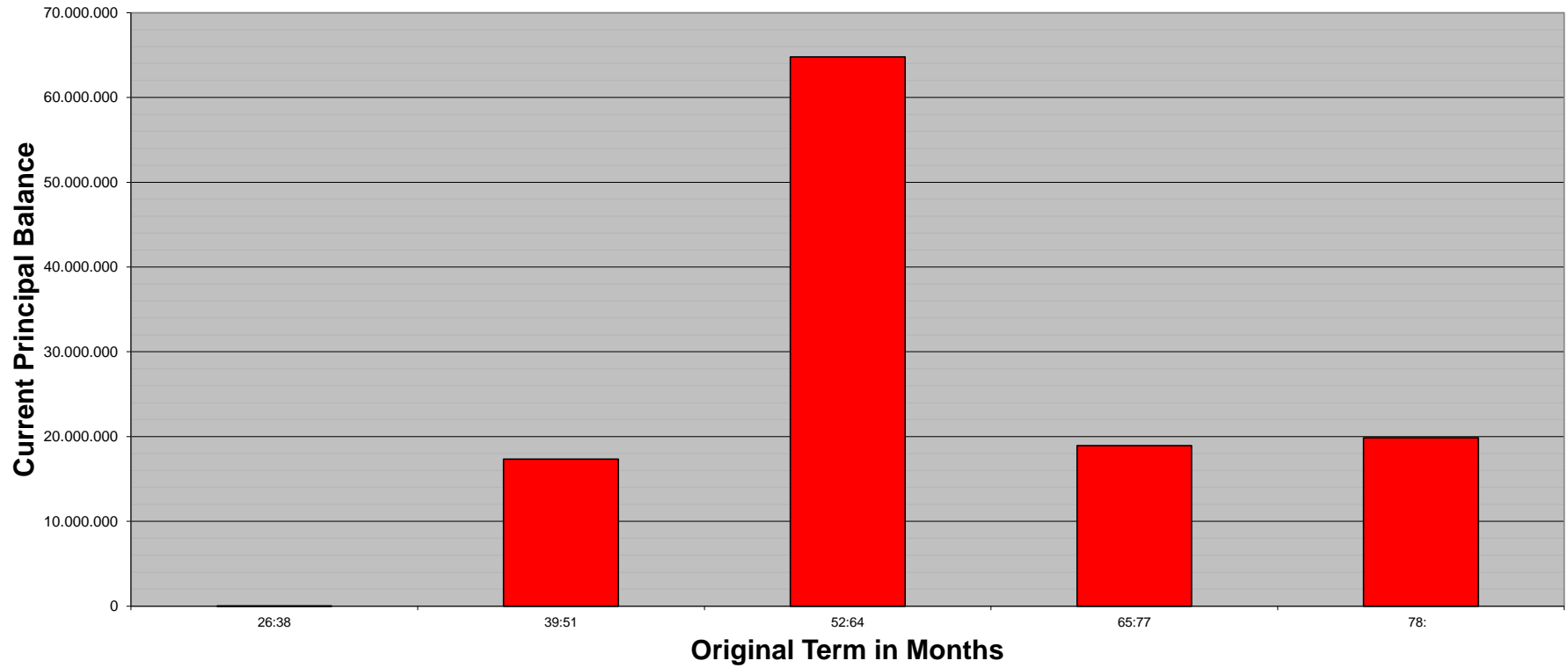
**Statistics**

WA Original Term	64,45
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**18.1 Original Term (Graph)**

Reporting Date	11.06.2019					
Payment Date	13.06.2019					
Period No	37					
Monthly Period	Jun 2019					
Interest Period	from	13.05.2019	to	13.06.2019	=	31 days
Collection Period	from	01.05.2019	to	31.05.2019		



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**19. Manufacturer Brands**



Reporting Date			11.06.2019		
Payment Date			13.06.2019		
Period No			37		
Monthly Period			Jun 2019		
Interest Period	from	13.05.2019	to	13.06.2019	= 31 days
Collection Period	from	01.05.2019	to	31.05.2019	

<i>Manufacturer brands</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
1	16.427.893,45	13,58%	2.083	10,27%
2	12.378.805,33	10,24%	1.717	8,46%
3	11.342.150,95	9,38%	1.901	9,37%
4	11.018.536,89	9,11%	1.712	8,44%
5	10.580.531,95	8,75%	1.907	9,40%
6	9.960.216,53	8,24%	1.968	9,70%
7	5.041.976,05	4,17%	902	4,45%
8	4.969.026,45	4,11%	664	3,27%
9	4.571.713,98	3,78%	788	3,88%
10	4.385.135,41	3,63%	640	3,16%
11	3.527.398,54	2,92%	629	3,10%
12	3.387.980,06	2,80%	570	2,81%
13	3.224.434,95	2,67%	669	3,30%
14	2.778.450,93	2,30%	561	2,77%
15	2.413.054,94	2,00%	483	2,38%
	<b>106.007.306,41</b>	<b>87,65%</b>	<b>17.194</b>	<b>84,77%</b>

TOP 15 manufacturer brands in alphabetical order:  
Audi, BMW, Citroen, Ford, Hyundai, Kia, Mazda, Mercedes, Nissan, Opel, Peugeot, SEAT (E), Skoda, Suzuki, VW

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**20. Priority of Payments + Transaction Costs**



Reporting Date	11.06.2019	
Payment Date	13.06.2019	
Period No	37	
Monthly Period	Jun 2019	
Interest Period	from 13.05.2019	to 13.06.2019 = 31 days
Collection Period	from 01.05.2019	to 31.05.2019

**Priority of Payments**

Available Distribution Amount		11.166.568,07 €
Senior Expenses	-	23.800,00 €
Net Swap Payments	-	- €
Interest Notes Class A	-	- €
Interest Notes Class B	-	32.964,30 €
Payments to Liquidity Reserve Fund	-	2.578.546,27 €
Principal Payments Class A	-	7.981.768,20 €
Principal Payments Class B	-	- €
Payment due to rounding differences	-	36,93 €
Payments to Reserve Fund	-	- €
Payments to Commingling Reserve Ledger	-	n/a
Payments to Set-Off Reserve Ledger	-	n/a
Swap Termination Payments	-	n/a
Interest Subordinated Loan	-	3.883,96 €
Principal Payments Subordinated Loan	-	171.700,28 €
Payments to Seller	=	373.868,13 €

**Transaction Costs**

	All notes	Class A	Class B
Senior Expenses	- 23.800,00 €		
Interest accrued for the Period	- 32.964,30 €	- €	- 32.964,30 €
Cumulative Interest accrued	- 1.190.916,90 €	- €	- 1.190.916,90 €
Interest Payments	- 32.964,30 €	- €	- 32.964,30 €
Cumulative Interest Payments	- 1.190.916,90 €	- €	- 1.190.916,90 €
Interest accrued on Subordinated Loan for the	3.883,96 €		
Cumulative Interest accrued on Subordinated	267.597,79 €		
Interest Payments on Subordinated Loan	- 3.883,96 €		
Cumulative Interest Payments on Subordinate	267.597,79 €		
Unpaid Interest for the Period	- €		
Cumulative Unpaid Interest	- €		

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**21.1 Swap Counterparty 1**



Reporting Date	11.06.2019				
Payment Date	13.06.2019				
Period No	37				
Monthly Period	Jun 2019				
Interest Period	from	13.05.2019	to	13.06.2019	= 31 days
Collection Period	from	01.05.2019	to	31.05.2019	

**Swap Counterparty**

Swap Counterparty Banco Santander S.A., London Branch  
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	Moody's			Fitch			S & P			Trigger breach
		Long Term (CRA)	Short Term (CRA)	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	A3(cr)	-		A	F1		A	A-1		no
2nd Rating Trigger	Guarantee or Replacement	Baa1(cr)	-		BBB-	F3		BBB+	A-1		no
<b>Current Counterparty Ratings</b>		A3(cr)	P-2(cr)	STABLE	A	F1	STABLE	A	A-1	STABLE	

**Current Swap Data**

Swap Type Fixed Floating Interest Rate Swap  
Notional Amount 42.713.656,65  
Fixed Rate -0,4000%  
Floating Rate (Euribor) -0,3660%  
Net Swap Payments 1.250,56  
Notional Amount next period 38.722.772,55

**Swap Counterparty Details**

0,00  
FI Structuring  
2 Triton Square  
Regent's Place  
London, NW1 3AN  
United Kingdom  
Phone +44 20 7756 6960  
Email: robustiano.tubio@santanderpcb.com

**Swap Collateral**

Beginning of Period € -  
Cash Outflow € -  
Cash Inflow € -  
End of Period € -

Ratings as of 31.05.2019, data source: Bloomberg

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**21.2 Swap Counterparty 2**



Reporting Date	11.06.2019				
Payment Date	13.06.2019				
Period No	37				
Monthly Period	Jun 2019				
Interest Period	from	13.05.2019	to	13.06.2019	= 31 days
Collection Period	from	01.05.2019	to	31.05.2019	

**Swap Counterparty**

Swap Counterparty DZ Bank AG  
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	Moody's			Fitch			S & P			Trigger breach
		Long Term (CRA)	Short Term (CRA)	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	A3(cr)	-		A	F1		A	A-1		no
2nd Rating Trigger	Guarantee or Replacement	Baa1(cr)	-		BBB-	F3		BBB+	A-1		no
<b>Current Counterparty Ratings</b>		Aa1(cr)	P-1(cr)	STABLE	AA-	F1+	STABLE	AA-	A-1+	STABLE	

**Current Swap Data**

Swap Type Fixed Floating Interest Rate Swap  
Notional Amount 42.713.656,65  
Fixed Rate -0,4000%  
Floating Rate (Euribor) -0,3660%  
Net Swap Payments 1.250,56  
Notional Amount next period 38.722.772,55

**Swap Counterparty Details**

DZ Bank AG  
Kapitalmärkte Handel / ABS-Emissionen  
Platz der Republik  
60265 Frankfurt am Main  
Germany  
Phone +49 69 7447 4341  
Email: Tom.Oelrich@dzbank.de

**Swap Collateral**

Beginning of Period € -  
Cash Outflow € -  
Cash Inflow € -  
End of Period € -

Ratings as of 31.05.2019, data source: Bloomberg



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### 22. Retention



Reporting Date	11.06.2019	
Payment Date	13.06.2019	
Period No	37	
Monthly Period	13.06.2019	
Interest Period	from 13.05.2019	to 13.06.2019 = 31 days
Collection Period	from 01.05.2019	to 31.05.2019

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Auto 2016-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining the regulatory first loss tranche which is represented by the Subordinated Loan of at least 1% and by retaining the regulatory second loss tranche which is represented by the Class B Notes of at least 4%.

Outstanding Principal Balance of Purchased Receivables as of the Offer Date:	599.999.999,80 €
Outstanding Principal Balance of Purchased Receivables as of the beginning of the Monthly Period:	128.927.302,36 €
Outstanding Principal Balance of Purchased Receivables as of the end of the Monthly Period:	120.945.508,17 €
Outstanding Principal Balance of the Subordinated Loan as of the Offer Date:	6.000.000,00 €
Outstanding Principal Balance of the Subordinated Loan as of the beginning of the Monthly Period:	2.750.246,55 €
Outstanding Principal Balance of the Subordinated Loan as of the end of the Monthly Period:	2.578.546,27 €
Outstanding Balance of the Class B Notes as of the Offer Date:	43.500.000,00 €
Outstanding Balance of the Class B Notes as of the beginning of the Monthly Period:	43.500.000,00 €
Outstanding Balance of the Class B Notes as of the end of the Monthly Period:	43.500.000,00 €
Net Economic Interest Ratio as of Offer Date:	8,25%
Net Economic Interest Ratio as of the beginning of the Monthly Period:	35,87%
Net Economic Interest Ratio as of the end of the Monthly Period:	38,10%

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**23. Counterparties**



Reporting Date	11.06.2019				
Payment Date	13.06.2019				
Period No	37				
Monthly Period	Jun 2019				
Interest Period	from	13.05.2019	to	13.06.2019	= 31 days
Collection Period	from	01.05.2019	to	31.05.2019	

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Phone: +44 20 7991 5727

eMail: rainer.bohn@lbbw.de  
Phone: +49 711 12749651

**Paying Agent:**

eMail: mbs.erg.london@usbank.com  
Phone: +44(20)733-02000

**Transaction Account:**

eMail: mbs.erg.london@usbank.com  
Phone: +44(20)733-02000

**Transaction Security Trustee:**

directors-uk@intertrustgroup.com  
Phone: +44 207 398 6300

**Data Trustee:**

eMail: frankfurt@intertrustgroup.com  
Phone: +49 69 643 50 8900

**Banco Santander S.A.**

Santander Global Banking and Markets  
2 Triton Square  
Regent's Place  
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United Kingdom

**HSBC**

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London E14 5HQ  
United Kingdom

**LBBW**

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70173 Stuttgart  
Germany

**Elavon Financial Services Limited**

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United Kingdom

**Elavon Financial Services Limited**

5th Floor, 125 Old Broad Street  
London EC2N 1AR  
United Kingdom

**Intertrust Trustees Limited**

35 Great St. Helen's  
London EC3A 6AP  
United Kingdom

**Intertrust (Deutschland) GmbH**

Grüneburgweg 58-62  
60322 Frankfurt am Main  
Germany

**Rating Agencies:**

**Moody's Deutschland GmbH**

Strutred Finance Monitoring  
An der Welle 5  
60322 Frankfurt am Main  
Germany

**Fitch Ratings Limited**

Strutred Finance Monitoring  
30 North Colonnade, Canary Wharf  
London E14 5GN  
United Kingdom

**Standard & Poor's Ratings Services**

Structured Finance  
20 Canada Square  
E14 5LH London  
United Kingdom

Moody's			Fitch			S & P			Counterparty status
Long Term (CRA)	Short Term (CRA)	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
A3(cr)	P-2(cr)	STABLE	A	F1	STABLE	A	A-1	STABLE	performing
Aa2(cr)	P-1(cr)	STABLE	AA-	F1+	-	AA-	A-1+	STABLE	performing
Aa3(cr)	P-1(cr)	STABLE	A-	F1	STABLE	-	-	-	performing
-	P-1	STABLE	AA-	F1+	STABLE	AA-	A-1+	STABLE	performing
-	P-1	STABLE	AA-	F1+	STABLE	AA-	A-1+	STABLE	performing
-	-	-	-	-	-	-	-	-	performing
-	-	-	-	-	-	-	-	-	performing

Ratings as of 31.05.2019, data source: Bloomberg

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**24. Issuer Information**



Reporting Date		11.06.2019			
Payment Date		13.06.2019			
Period No		37			
Monthly Period		Jun 2019			
Interest Period	from	13.05.2019	to	13.06.2019	= 31 days
Collection Period	from	01.05.2019	to	31.05.2019	

**Deal Name:** SC Germany Auto 2016-1

**Issuer:** SC Germany Auto 2016-1 UG (haftungsbeschränkt)  
The Managing Directors  
Steinweg 3-5  
60313 Frankfurt am Main  
Germany  
eMail fradirectors@wilmingtontrust.com  
fax +49 (0) 69 2992 5387

**LEI:** 52990093HIMTZBXGPE94

**Seller of the Receivables:** Santander Consumer Bank AG

**Servicer Name:** Santander Consumer Bank AG

**Reporting Entity:** Santander Consumer Bank AG  
Capital Markets  
Santander-Platz 1  
41061 Mönchengladbach  
Germany  
eMail abs\_ger@santander.de  
fax +49 (0) 2161 690 7077

**SPV-Administrator:** Wilmington Trust SP Services (Frankfurt) GmbH  
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Germany  
eMail fradirectors@wilmingtontrust.com  
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**SC Germany Auto 2016-1  
Monthly Investor Report**

**25. Santander Consumer Bank**



**Contact Details**

**Capital Markets**

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Team ABS		<a href="mailto:abs_ger@santander.de">abs_ger@santander.de</a>

Reporting Date	11.06.2019				
Payment Date	13.06.2019				
Period No	37				
Monthly Period	Jun 2019				
Interest Period	from	13.05.2019	to	13.06.2019	= 31 days
Collection Period	from	01.05.2019	to	31.05.2019	

**Ratings Santander**

**Banco Santander S.A.**

**Santander Consumer Finance S.A.**

**Santander Consumer Bank AG**

Moody's			Fitch			S & P		
Long Term (CRA)	Short Term (CRA)	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
A3(cr)	P-2(cr)	STABLE	A	F1	STABLE	A	A-1	STABLE
A3(cr)	P-2(cr)	STABLE	A-	F2	STABLE	A-	A-2	STABLE
-	-	-	A-	F2	STABLE	A-	A-2	STABLE

Ratings as of 31.05.2019, data source: Bloomberg

## SC Germany Auto 2016-1 Monthly Investor Report

### 26. Glossary



Reporting Date		11.06.2019				
Payment Date		13.06.2019				
Period No		37				
Monthly Period		Jun 2019				
Interest Period	from	13.05.2019	to	13.06.2019	=	31 days
Collection Period	from	01.05.2019	to	31.05.2019		

<b>Aggregate Outstanding Principal Amount:</b>	Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.
<b>Balloon Loan:</b>	A loan where the final payment due is higher than any of the previous loan instalments payable by the relevant debtor.
<b>Balloon Payment:</b>	The final payment of a balloon loan.
<b>Defaulted Contracts/Defaults:</b>	Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.
<b>Delinquent Receivable:</b>	Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.
<b>Downpayment:</b>	The initial upfront portion of the total net amount due at the time of finalizing the contract.
<b>Excess Spread:</b>	Excess Spread equals WA Portfolio Yield minus Fixed Swap Rate minus WA Notes Margin
<b>Gap Insurance:</b>	Insurance which covers the risk that loss is incurred if the relevant Financed Vehicle has to be completely written off (total damage) due to fire, accident (irrespective of whether such accident was caused by the Debtor or a third party), flooding or theft
<b>Legal Maturity:</b>	Final Payment date on which all outstanding notes will mature.
<b>Expected Maturity:</b>	Maturity date of the notes under the assumption of inter alia (a) a 14% constant prepayment rate, (b) an exercised Clean-Up Call at 10% and (c) 0% cumulative gross losses.
<b>Leisure:</b>	Is composed of motorised and not motorised caravans and campers.
<b>Payment Protection Insurance:</b>	Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance
<b>Recoveries:</b>	Any amount received on defaulted contracts
<b>Repair Cost Insurance:</b>	Insurance which covers repair costs for the repair of certain important components of the Financed Vehicle
<b>Set-Off Reserves (X/Y):</b>	Protection against set-off risks due to (X) capitalized service fees (e.g. Payment Protection Insurance, Gap Insurance, Repair Cost Insurance) and (Y) deposits
<b>Used Vehicle</b>	Shall mean any Financed Vehicle the date of purchase of which by the relevant debtor was later than 12 months after the date of first registration of such Financed Vehicle