

SC Germany Auto 2016-1 Monthly Investor Report



DEUTSCHER
VERBRIEFUNGSSTANDARD



SC Germany Auto 2016-1 Monthly Investor Report

Cover Sheet Monthly Investor Report



Reporting Date	12.06.2020				
Payment Date	15.06.2020				
Period No	49				
Monthly Period	Jun 2020				
Interest Period	from 13.05.2020	to 15.06.2020	=	33 days	
Collection Period	from 01.05.2020	to 31.05.2020			

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IMPORTANT NOTICE to Investors:

Pursuant to Clause 22.3 of the receivables purchase agreement entered into between SC Germany Auto 2016-1UG (haftungsbeschränkt) and Santander Consumer Bank AG, and to Condition 7.4(a) of the Terms and Conditions of the Notes, Santander Consumer Bank AG is planning to exercise its repurchase option relating to the outstanding Purchased Receivables effective with payment date 13th July 2020.

The repurchase is subject to the condition that the Aggregate Outstanding Principal Amount per end of June 2020 is less than 10% of the Aggregate Outstanding Note Principal Amount as of the Note Issuance Date.

The final payment date of the transaction is expected to be the 13th July 2020.

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1. Portfolio Information



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Monthly Period	Jun 2020	
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Outstanding Receivables	No. of Contracts	current period	previous period
		Aggregate Outstanding Principal Amount	Aggregate Outstanding Principal Amount
Beginning of Period	10.577	48.422.930,97 €	52.942.325,56 €
Scheduled Principal Payments		3.097.695,24 €	
Prepayment Principal		1.305.121,48 €	
Others		27.585,17 €	
Total Principal Collections		4.430.401,89 €	4.518.359,06 €
Total Interest Collections		158.251,12 €	168.834,79 €
Defaults		310,53 €	1.035,53 €
End of Period	9.900	43.992.218,55 €	48.422.930,97 €
Current Prepayment Rate (annualised)		28,0%	
Loans under German COVID-19 Mitigation Act	84	614.055,12 €	470.982,77 €

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2. Reserve Accounts



Reporting Date	12.06.2020				
Payment Date	15.06.2020				
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Interest Period from	13.05.2020	to	15.06.2020	=	33 days
Collection Period from	01.05.2020	to	31.05.2020		

Note Balance

Beginning of Period	48.422.965,95 €
End of Period	43.992.224,25 €

Reserve Accounts

Reserve Account	in %		Trigger Event y/n
Beginning of Period	2,19%	1.058.847,16 €	
Cash Outflow		58.847,16 €	
Cash Inflow		- €	
End of Period	2,27%	1.000.000,00 €	
Required Reserve Fund	2,27%	1.000.000,00 €	
(thereof) Liquidity Reserve Account			
Beginning of Period	2,19%	1.058.847,16 €	
Cash Outflow		90.387,84 €	
Cash Inflow		- €	
End of Period	2,20%	968.459,32 €	
Required Liquidity Reserve Fund		968.459,32 €	
Commingling Reserve			
Beginning of Period	15,98%	7.736.108,07 €	yes
Cash Outflow		300.482,40 €	
Cash Inflow		- €	
End of Period	16,90%	7.435.625,67 €	
Required Commingling Reserve Fund		7.435.625,67 €	
Set-Off Reserve (X)			
Beginning of Period	2,83%	1.368.141,82 €	
Cash Outflow		134.727,39 €	
Cash Inflow		- €	
End of Period	2,80%	1.233.414,43 €	
Required Set-Off Reserve (X) Fund		1.233.414,43 €	
Set-Off Reserve (Y)			
Beginning of Period	0,23%	109.279,59 €	yes
Cash Outflow		12.732,05 €	
Cash Inflow		- €	
End of Period	0,22%	96.547,54 €	
Required Set-Off Reserve (Y) Fund		96.547,54 €	
Current Set-Off (Y) Amount		96.547,54 €	
Set-Off Amount (per Loan)		9,75 €	
Set-Off Amount (in % of Outstanding Balance)		0,22%	

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3. Delinquency Data



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Note Balance

Beginning of Period	48.422.965,95 €
End of Period	43.992.224,25 €

Delinquency Data and Ratios

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
3-MRA* 1- 30 days past due	0,61%			
1- 30 days past due period before previous period		324.133,77 €	150.431,92 €	51
1- 30 days past due previous period		285.470,27 €	119.967,11 €	45
1- 30 days past due current period	0,58%	279.046,41 €	59.988,89 €	42
3-MRA* 31- 60 days past due	0,25%			
31- 60 days past due period before previous period		119.494,13 €	29.082,11 €	19
31- 60 days past due previous period		82.984,06 €	32.839,41 €	17
31- 60 days past due current period	0,33%	160.287,56 €	73.765,40 €	28
3-MRA* 61-90 days past due	0,23%			
61- 90 days past due period before previous period		172.907,32 €	53.286,93 €	21
61- 90 days past due previous period		81.587,15 €	28.109,23 €	14
61- 90 days past due current period	0,16%	79.214,54 €	28.948,95 €	15
3-MRA* 91-120 days past due	0,16%			
91- 120 days past due period before previous period		72.628,32 €	9.282,76 €	11
91- 120 days past due previous period		107.287,74 €	43.008,36 €	14
91- 120 days past due current period	0,10%	48.436,49 €	23.545,94 €	10
3-MRA* 121-150 days past due	0,09%			
121- 150 days past due period before previous period		18.940,41 €	15.838,22 €	2
121- 150 days past due previous period		47.521,38 €	18.301,00 €	7
121- 150 days past due current period	0,12%	59.144,55 €	21.970,57 €	10
3-MRA* 151-180 days past due	0,06%			
151- 180 days past due period before previous period		16.692,51 €	12.139,66 €	4
151- 180 days past due previous period		28.145,77 €	25.174,72 €	5
151- 180 days past due current period	0,10%	47.915,40 €	16.729,41 €	9

* 3-MRA stands for three months rolling average

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4. Default Data



Reporting Date	12.06.2020	
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Note Balance

Beginning of Period	48.422.965,95 €
End of Period	43.992.224,25 €

Default Data and Ratios

Current Default

	Amount	Number of Loans
Current Period Gross Default	310,53 €	
Current Period Recoveries	4.688,28 €	
Current Period Net Default	- 4.377,75 €	
New Number of Defaulted Contracts		0

Cumulative Default

Cumulative Gross Default	1.730.913,12 €	
Cumulative Recoveries	430.905,11 €	
Cumulative Net Default	1.300.008,01 €	
Total Number of Defaulted Contracts		280

**3-MRA* /
current ratio** **Ratio**

3-MRA* Annualised Net Default Ratio (New Default)

Annualised Loss Ratio period before previous period	-0,41%	-0,72%
Annualised Loss Ratio previous period		-0,39%
Annualised Loss Ratio current period	-0,12%	-0,12%

Principal Deficiency

	Amount	Trigger Event y/n
Principal Deficiency period before previous period	- €	no
Principal Deficiency previous period	- €	
Principal Deficiency current period	- €	

PDL Trigger

7.500.000,00 €

Repurchased Assets

Current Repurchased Asset Amount through breach of warranty or voluntary buyback	- €
Cumulative Repurchased Asset Amount through breach of warranty or voluntary buyback	- €

* 3-MRA stands for three months rolling average

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4.1 Default Data per Quarter



Reporting Date	12.06.2020		
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Quarter of Default	Periods	New Defaults	Recoveries	Recoveries in Quarter																				
				Q2 2016	Q3 2016	Q4 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	Q1 2018	Q2 2018	Q3 2018	Q4 2018	Q1 2019	Q2 2019	Q3 2019	Q4 2019	Q1 2020	Q2 2020				
Q2 2016	1-2	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Q3 2016	3-5	58.238,42	15.257,03	0,00	270,00	739,00	680,00	595,00	1.843,98	420,00	710,00	1.660,00	1.136,63	760,00	1.375,33	1.307,52	616,90	434,90	2.477,77	230,00				
Q4 2016	6-8	78.829,99	15.507,65	0,00	0,00	150,00	712,22	936,66	1.848,25	560,00	683,28	615,00	450,00	800,00	840,00	1.065,00	905,00	1.050,00	4.742,24	150,00				
Q1 2017	9-11	127.211,69	28.221,99	0,00	0,00	0,00	1.062,34	1.400,67	5.104,97	2.969,13	1.620,00	1.629,00	5.236,41	1.745,97	1.450,00	1.361,67	1.660,00	801,22	1.044,62	779,16				
Q2 2017	12-14	134.983,21	63.098,54	0,00	0,00	0,00	0,00	110,00	735,00	2.470,00	12.859,96	48.267,20	2.999,90	2.535,60	4.855,23	1.701,15	1.345,00	1.466,97	2.608,65	1.423,98				
Q3 2017	15-17	200.786,64	24.639,42	0,00	0,00	0,00	0,00	0,00	5.980,00	2.066,30	1.729,28	1.064,33	859,76	1.338,09	225,00	8.652,75	853,94	440,00	1.379,97	950,00				
Q4 2017	18-20	185.416,45	52.315,19	0,00	0,00	0,00	0,00	0,00	7.175,96	6.256,46	9.938,93	2.948,73	4.707,10	4.976,66	2.842,29	3.399,40	2.715,74	4.204,14	3.149,77					
Q1 2018	21-23	170.691,67	57.676,47	0,00	0,00	0,00	0,00	0,00	1.923,95	10.522,12	10.439,65	5.223,77	2.592,29	2.532,86	16.656,97	3.707,97	2.884,97	1.380,96						
Q2 2018	24-26	82.409,12	15.653,59	0,00	0,00	0,00	0,00	0,00	0,00	0,00	300,00	4.723,00	3.559,87	4.603,17	620,00	470,00	495,00	552,55	330,00					
Q3 2018	27-29	159.095,09	21.381,26	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	976,00	2.697,36	7.573,85	2.742,18	1.160,00	1.000,00	3.809,87	1.422,00				
Q4 2018	30-32	67.672,96	18.439,42	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	1.475,02	1.498,57	2.972,34	7.269,00	517,02	1.434,11	3.273,36					
Q1 2019	33-35	149.046,67	16.836,40	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	1.361,96	6.946,32	1.631,25	1.686,62	2.564,33	2.645,92			
Q2 2019	36-38	100.160,68	45.486,24	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	1.299,50	34.121,48	4.194,22	821,04	4.850,00					
Q3 2019	39-41	82.454,45	11.353,26	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	293,28	10.918,65	141,33					
Q4 2019	42-44	57.766,54	24.350,29	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	100,00	23.815,29	435,00					
Q1 2020	45-47	53.803,08	420,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	160,00	260,00				
Q2 2020	48-49	1.346,06	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00				
Total		1.730.915,12	430.905,11	0,00	270,00	869,00	2.394,56	3.042,53	14.412,20	15.661,39	25.962,93	14.412,20	15.661,39	74.192,56	29.669,96	24.842,76	31.152,00	34.063,56	70.248,94	18.892,94	63.618,20	21.531,50		

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5. Outstanding Notes



Reporting Date	12.06.2020			
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1. Note Balance	All notes	Class A	Class B	
General Note Information				
ISIN Code		XS1405757714	XS1405762045	
Currency		EUR	EUR	
Initial Tranching	in %	92,75%	7,25%	
Legal Maturity		Dec 2025	Dec 2025	
Expected Maturity		Jun 2020	Jun 2020	
Original Rating (Fitch / Moody's / S&P)		AAAsf/Aaa(sf)/AAA (sf)	Not rated	
Current Rating (Fitch / Moody's / S&P)*		AAA (sf) / Aaa (sf) / AAA (sf)	Not rated	
Initial Notes Aggregate Principal Outstanding Balance	600.000.000,00 €	556.500.000,00 €	43.500.000,00 €	
Initial Nominal per Note		100.000,00 €	100.000,00 €	
Initial Number of Notes per Class		5,565	435	
Current Note Information				
Class Principal Outstanding Balance Beginning of Period	48.422.965,95 €	4.922.965,95 €	43.500.000,00 €	
Available Distribution Amount	5.652.468,21 €			
Amortisation	4.430.741,70 €			
Redemption per Class	4.430.741,70 €	4.430.741,70 €	- €	
Redemption per Note		796,18 €	- €	
Class Principal Outstanding Balance End of Period	43.992.224,25 €	492.224,25 €	43.500.000,00 €	
Current Tranching		1,1%	98,9%	
Current Pool Factor		0,00	1,00	
2. Payments to Investors per Note				
Interest Rate Basis: 1-M Euribor / Spread / Fixed Rate	-0,446%	+32 bps	0,88%	
DayCount Convention		act/360	act/360	
Interest Days	33			
Principal Outstanding per Note Beginning of Period		884,63 €	100.000,00 €	
> Principal Repayment per Note		796,18 €	- €	
Principal Outstanding per Note End of Period		88,45 €	100.000,00 €	
> Interest accrued for the period		- €	35.091,45 €	
Interest Payment		- €	35.091,45 €	
Interest Payment per Note		- €	80,67 €	
3. Credit Enhancements				
Initial total CE (Subordination, Reserve)		8,25%	1,00%	
Current CE (incl. Excess Spread)		104,29%	5,41%	
Current CE (excl. Excess Spread)		101,15%	2,27%	
4. Placement Disclosure				
Pre-placed privately with investors which are not in the OG		- €	- €	At Closing
Retained by a member of the OG		- €	43.500.000 €	At Closing
Publicly offered to investors which are not in the OG		556.500.000 €	- €	At Closing
Privately-placed with investors which are not in the OG		- €	- €	Current Period
Retained by a member of the OG		- €	43.500.000 €	Current Period
Publicly-placed with investors which are not in the OG		492.224 €	- €	Current Period
Initially retained by a member of the OG, but subsequently placed with investors		- €	- €	Current Period

OG stands for Originator Group
* Last rating action as of 31.05.2016

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6. Original Principal Balance



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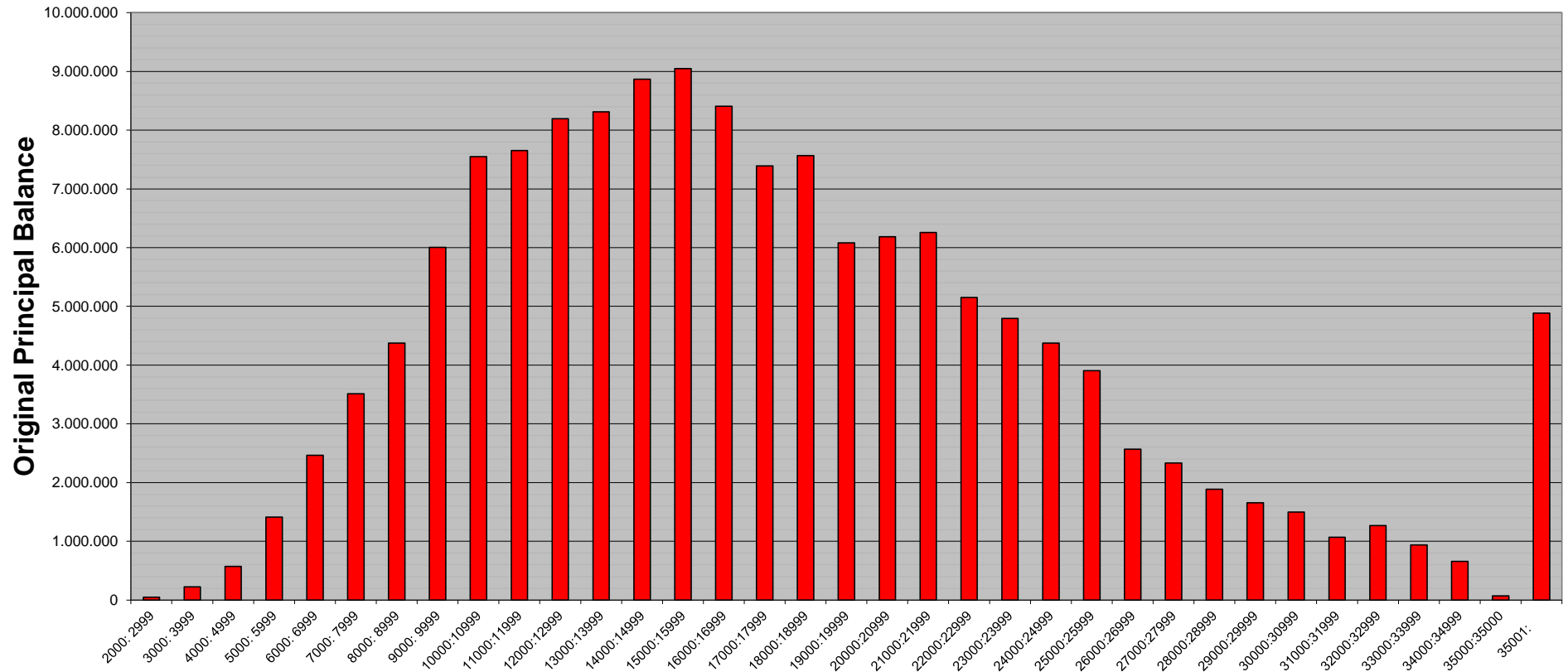
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
2000: 2999	47.085,34	0,03%	18	0,18%
3000: 3999	222.614,42	0,15%	62	0,63%
4000: 4999	570.748,48	0,39%	124	1,25%
5000: 5999	1.410.758,68	0,96%	254	2,57%
6000: 6999	2.462.859,02	1,67%	376	3,80%
7000: 7999	3.511.759,53	2,39%	468	4,73%
8000: 8999	4.373.630,81	2,97%	513	5,18%
9000: 9999	6.003.304,12	4,08%	629	6,35%
10000:10999	7.550.627,56	5,13%	718	7,25%
11000:11999	7.653.592,63	5,20%	664	6,71%
12000:12999	8.194.153,50	5,57%	655	6,62%
13000:13999	8.313.936,85	5,65%	616	6,22%
14000:14999	8.868.680,76	6,03%	611	6,17%
15000:15999	9.050.228,70	6,15%	584	5,90%
16000:16999	8.407.664,89	5,71%	510	5,15%
17000:17999	7.390.887,41	5,02%	423	4,27%
18000:18999	7.565.966,19	5,14%	409	4,13%
19000:19999	6.082.378,42	4,13%	312	3,15%
20000:20999	6.183.542,93	4,20%	302	3,05%
21000:21999	6.256.946,42	4,25%	291	2,94%
22000:22999	5.150.578,69	3,50%	229	2,31%
23000:23999	4.795.015,36	3,26%	204	2,06%
24000:24999	4.376.249,43	2,97%	179	1,81%
25000:25999	3.903.096,42	2,65%	153	1,55%
26000:26999	2.569.139,97	1,75%	97	0,98%
27000:27999	2.334.005,11	1,59%	85	0,86%
28000:28999	1.884.311,23	1,28%	66	0,67%
29000:29999	1.654.348,62	1,12%	56	0,57%
30000:30999	1.495.846,56	1,02%	49	0,49%
31000:31999	1.067.357,75	0,73%	34	0,34%
32000:32999	1.267.969,22	0,86%	39	0,39%
33000:33999	938.538,85	0,64%	28	0,28%
34000:34999	657.967,98	0,45%	19	0,19%
35000:35000	70.000,00	0,05%	2	0,02%
35001:	4.885.295,88	3,32%	121	1,22%
Total	147.171.087,73	100,00%	9.900	100,00%

Statistics in EUR	
Average Amount	14.865,77

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6.1 Original PB (Graph)

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7. Current Principal Balance



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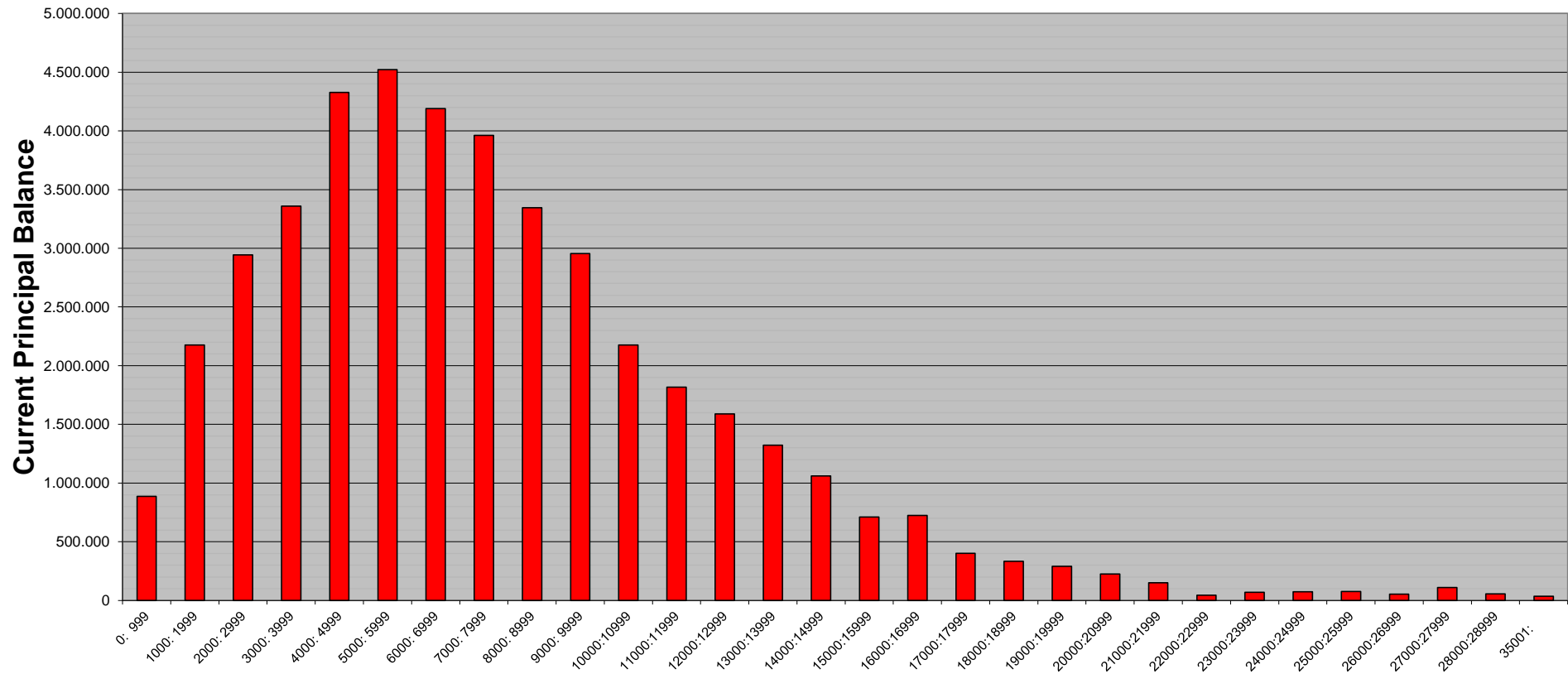
<i>Current Principal Balance (Ranges in EUR)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 999	886.734,91	2,02%	1.763	17,81%
1000: 1999	2.175.791,69	4,95%	1.472	14,87%
2000: 2999	2.944.280,87	6,69%	1.184	11,96%
3000: 3999	3.358.962,87	7,64%	960	9,70%
4000: 4999	4.328.658,42	9,84%	970	9,80%
5000: 5999	4.522.429,39	10,28%	820	8,28%
6000: 6999	4.190.562,18	9,53%	647	6,54%
7000: 7999	3.961.790,62	9,01%	529	5,34%
8000: 8999	3.345.856,11	7,61%	395	3,99%
9000: 9999	2.954.321,12	6,72%	312	3,15%
10000:10999	2.176.232,74	4,95%	208	2,10%
11000:11999	1.816.236,77	4,13%	158	1,60%
12000:12999	1.589.060,51	3,61%	127	1,28%
13000:13999	1.323.112,40	3,01%	98	0,99%
14000:14999	1.060.063,78	2,41%	73	0,74%
15000:15999	710.136,32	1,61%	46	0,46%
16000:16999	724.510,47	1,65%	44	0,44%
17000:17999	400.685,86	0,91%	23	0,23%
18000:18999	334.408,51	0,76%	18	0,18%
19000:19999	290.907,99	0,66%	15	0,15%
20000:20999	225.375,60	0,51%	11	0,11%
21000:21999	151.520,39	0,34%	7	0,07%
22000:22999	44.490,24	0,10%	2	0,02%
23000:23999	70.362,98	0,16%	3	0,03%
24000:24999	74.021,93	0,17%	3	0,03%
25000:25999	76.123,65	0,17%	3	0,03%
26000:26999	53.007,13	0,12%	2	0,02%
27000:27999	110.550,67	0,25%	4	0,04%
28000:28999	56.704,68	0,13%	2	0,02%
35001:	35.317,75	0,08%	1	0,01%
Total	43.992.218,55	100,00%	9.900	100,00%

Statistics	in EUR
Average Amount	4.443,66

**SC Germany Auto 2016-1
Monthly Investor Report**

7.1 Current PB (Graph)

Reporting Date			12.06.2020		
Payment Date			15.06.2020		
Period No			49		
Monthly Period			Jun 2020		
Interest Period	from	13.05.2020	to	15.06.2020	= 33 days
Collection Period	from	01.05.2020	to	31.05.2020	



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8. Borrower Concentration



Reporting Date	12.06.2020	
Payment Date	15.06.2020	
Period No	49	
Monthly Period	Jun 2020	
Interest Period	from 13.05.2020	to 15.06.2020 = 33 days
Collection Period	from 01.05.2020	to 31.05.2020

No	Current Principal Balance in EUR	Percentage of Balance	Number of Loans
1	35.317,75	0,0803%	1
2	28.521,46	0,0648%	1
3	28.183,22	0,0641%	1
4	27.771,54	0,0631%	1
5	27.745,17	0,0631%	1
6	27.614,39	0,0628%	1
7	27.419,57	0,0623%	1
8	26.863,33	0,0611%	1
9	26.143,80	0,0594%	1
10	25.475,96	0,0579%	1
11	25.432,03	0,0578%	1
12	25.215,66	0,0573%	1
13	24.950,07	0,0567%	1
14	24.880,30	0,0566%	1
15	24.191,56	0,0550%	1
16	23.965,12	0,0545%	1
17	23.340,44	0,0531%	1
18	23.057,42	0,0524%	1
19	22.273,12	0,0506%	1
20	22.217,12	0,0505%	1
21	21.973,32	0,0499%	1
22	21.960,57	0,0499%	1
23	21.934,81	0,0499%	1
24	21.620,73	0,0491%	1
25	21.535,92	0,0490%	1
	629.604,38	1,4312%	25

**SC Germany Auto 2016-1
Monthly Investor Report**

9. Geographical Distribution



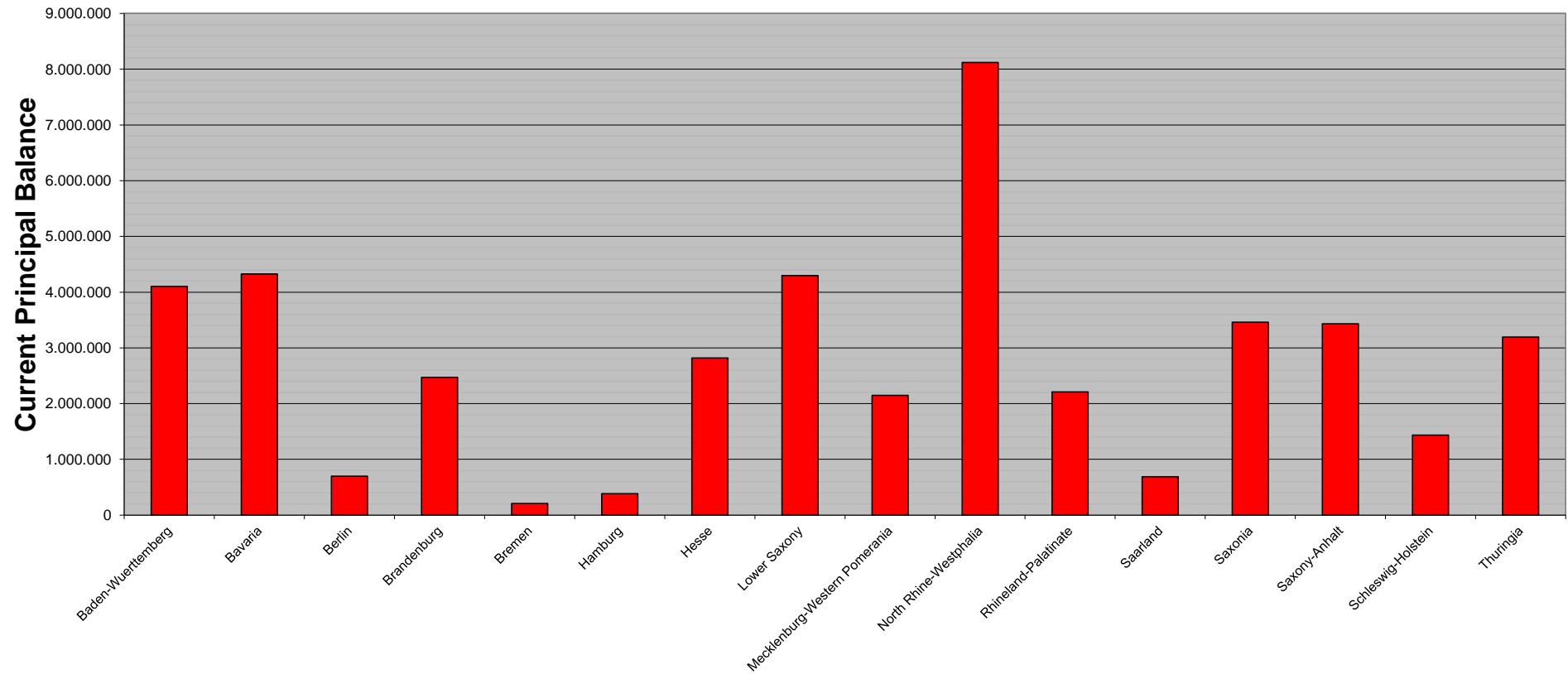
Reporting Date		12.06.2020			
Payment Date		15.06.2020			
Period No		49			
Monthly Period		Jun 2020			
Interest Period	from	13.05.2020	to	15.06.2020	= 33 days
Collection Period	from	01.05.2020	to	31.05.2020	

<i>State</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Baden-Wuerttemberg	4.100.713,88	9,32%	812	8,20%
Bavaria	4.324.300,79	9,83%	882	8,91%
Berlin	695.056,87	1,58%	165	1,67%
Brandenburg	2.473.219,58	5,62%	601	6,07%
Bremen	208.588,83	0,47%	52	0,53%
Hamburg	384.176,51	0,87%	89	0,90%
Hesse	2.816.325,44	6,40%	619	6,25%
Lower Saxony	4.297.969,36	9,77%	996	10,06%
Mecklenburg-Western Pomerania	2.146.114,69	4,88%	548	5,54%
North Rhine-Westphalia	8.122.910,69	18,46%	1.879	18,98%
Rhineland-Palatinate	2.211.214,58	5,03%	456	4,61%
Saarland	688.559,75	1,57%	149	1,51%
Saxonia	3.459.878,23	7,86%	812	8,20%
Saxony-Anhalt	3.430.799,46	7,80%	812	8,20%
Schleswig-Holstein	1.436.525,38	3,27%	359	3,63%
Thuringia	3.195.864,51	7,26%	669	6,76%
Total	43.992.218,55	100,00%	9.900	100,00%

**SC Germany Auto 2016-1
Monthly Investor Report**

9.1 Geographical Distribution (Graph)

Reporting Date			12.06.2020			
Payment Date			15.06.2020			
Period No			49			
Monthly Period			Jun 2020			
Interest Period	from	13.05.2020	to	15.06.2020	=	33 days
Collection Period	from	01.05.2020	to	31.05.2020		



**SC Germany Auto 2016-1
Monthly Investor Report**

10. Object/Vehicle Type



Reporting Date			12.06.2020			
Payment Date			15.06.2020			
Period No			49			
Monthly Period			Jun 2020			
Interest Period	from	13.05.2020	to	15.06.2020	=	33 days
Collection Period	from	01.05.2020	to	31.05.2020		

<i>Vehicle Type</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
New Vehicle	19.522.623,75	44,38%	3.565	36,01%
Used Vehicle	24.469.594,80	55,62%	6.335	63,99%
Total	43.992.218,55	100,00%	9.900	100,00%

<i>Object Type</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Car	43.513.177,45	98,91%	9.701	97,99%
Motorbike	248.331,71	0,56%	144	1,45%
Leisure	230.709,39	0,52%	55	0,56%
Total	43.992.218,55	100,00%	9.900	100,00%

**SC Germany Auto 2016-1
Monthly Investor Report**

11. Insurances



Reporting Date	12.06.2020	
Payment Date	15.06.2020	
Period No	49	
Monthly Period	Jun 2020	
Interest Period	from 13.05.2020	to 15.06.2020 = 33 days
Collection Period	from 01.05.2020	to 31.05.2020

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	11.193.603,06	25,44%	2.605	26,31%
Yes	32.798.615,49	74,56%	7.295	73,69%
Total	43.992.218,55	100,00%	9.900	100,00%

<i>Gap Insurance (Santander Safe)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	28.857.618,09	65,60%	6.640	67,07%
Yes	15.134.600,46	34,40%	3.260	32,93%
Total	43.992.218,55	100,00%	9.900	100,00%

<i>Repair Cost Insurance (Santander AutoCare)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	39.895.599,53	90,69%	8.878	89,68%
Yes	4.096.619,02	9,31%	1.022	10,32%
Total	43.992.218,55	100,00%	9.900	100,00%

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12. Type of Contract



Reporting Date			12.06.2020		
Payment Date			15.06.2020		
Period No			49		
Monthly Period			Jun 2020		
Interest Period	from	13.05.2020	to	15.06.2020	= 33 days
Collection Period	from	01.05.2020	to	31.05.2020	

<i>Contracts w/Balloon Payments</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	21.648.970,85	49,21%	7.097	71,69%
Yes	22.343.247,70	50,79%	2.803	28,31%
- of which balloon rates	20.660.707,34	46,96%		
- of which regular installments	1.682.540,36	3,82%		
Total	43.992.218,55	100,00%	9.900	100,00%

<i>Balloon Loans - Original Term in months</i>	<i>Balloon Rates in EUR</i>	<i>Balloon Rates in % of Total Balloon Rates</i>	<i>Number of Balloon Loans</i>	<i>Percentage of Total Balloon Loans</i>
39:51	51.067,97	0,25%	10	0,36%
52:64	20.607.342,04	99,74%	2.791	99,57%
65:72	2.297,33	0,01%	2	0,07%
Total	20.660.707,34	100,00%	2.803	100,00%

<i>Balloon Loans - Remaining Term in months</i>	<i>Balloon Rates in EUR</i>	<i>Balloon Rates in % of Total Balloon Rates</i>	<i>Number of Balloon Loans</i>	<i>Percentage of Total Balloon Loans</i>
0:12	20.660.707,34	100,00%	2.803	100,00%
Total	20.660.707,34	100,00%	2.803	100,00%

**SC Germany Auto 2016-1
Monthly Investor Report**

13. Payment Methods



Reporting Date		12.06.2020			
Payment Date		15.06.2020			
Period No		49			
Monthly Period		Jun 2020			
Interest Period	from	13.05.2020	to	15.06.2020	= 33 days
Collection Period	from	01.05.2020	to	31.05.2020	

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	42.263.141,71	96,07%	9.589	96,86%
Other	1.729.076,84	3,93%	311	3,14%
Total	43.992.218,55	100,00%	9.900	100,00%

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	21.061.629,72	47,88%	4.684	47,31%
1st of month	22.930.588,83	52,12%	5.216	52,69%
Total	43.992.218,55	100,00%	9.900	100,00%

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Monthly Investor Report**

14. Downpayment



Reporting Date	12.06.2020	
Payment Date	15.06.2020	
Period No	49	
Monthly Period	Jun 2020	
Interest Period	from 13.05.2020	to 15.06.2020 = 33 days
Collection Period	from 01.05.2020	to 31.05.2020

<i>Downpayment (Ranges in EUR)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Downpayment / Purchase Price in %</i>
No Downpayment	15.466.879,93	35,16%	3.322	33,56%	0,00%
0: 999	1.632.367,21	3,71%	504	5,09%	4,65%
1000: 1999	3.920.232,49	8,91%	1.031	10,41%	9,75%
2000: 2999	4.659.460,67	10,59%	1.104	11,15%	14,67%
3000: 3999	3.918.419,98	8,91%	906	9,15%	19,50%
4000: 4999	2.854.547,01	6,49%	644	6,51%	23,64%
5000: 5999	3.266.866,72	7,43%	697	7,04%	26,64%
6000: 6999	1.931.939,75	4,39%	385	3,89%	29,85%
7000: 7999	1.337.537,24	3,04%	299	3,02%	32,90%
8000: 8999	1.143.077,03	2,60%	230	2,32%	35,12%
9000: 9999	582.530,00	1,32%	124	1,25%	40,01%
10000:10999	1.206.983,10	2,74%	249	2,52%	39,42%
11000:11999	410.160,20	0,93%	83	0,84%	41,63%
12000:12999	453.284,21	1,03%	80	0,81%	41,70%
13000:13999	214.424,02	0,49%	42	0,42%	47,05%
14000:14999	222.291,83	0,51%	43	0,43%	48,71%
15000:15000	186.601,37	0,42%	41	0,41%	48,26%
15001:	584.615,79	1,33%	116	1,17%	54,39%
Total	43.992.218,55	100,00%	9.900	100,00%	17,75%

<i>Downpayment and Purchase Price</i>	<i>All Contracts</i>	<i>Contracts with Downpayment</i>
Average downpayment	€ 2.971,96	€ 4.472,85
Average Purchase Price	€ 16.743,34	€ 17.951,07
Minimum Downpayment		€ 100,00
Maximum Downpayment		€ 50.000,00
Downpayment in %	17,75%	24,92%

**SC Germany Auto 2016-1
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15. Effective Interest Rate



Reporting Date			12.06.2020			
Payment Date			15.06.2020			
Period No			49			
Monthly Period			Jun 2020			
Interest Period	from	13.05.2020	to	15.06.2020	=	33 days
Collection Period	from	01.05.2020	to	31.05.2020		

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	36.887,97	0,08%	2	0,02%
1: 1	6.546.131,82	14,88%	1.089	11,00%
2: 2	9.980.124,41	22,69%	1.875	18,94%
3: 3	17.448.130,63	39,66%	3.702	37,39%
4: 4	6.758.919,26	15,36%	1.954	19,74%
5: 5	1.982.743,51	4,51%	770	7,78%
6: 6	832.865,11	1,89%	315	3,18%
7: 7	223.755,25	0,51%	109	1,10%
8: 8	133.997,27	0,30%	52	0,53%
9: 9	40.055,18	0,09%	27	0,27%
10:10	8.608,14	0,02%	5	0,05%
Total	43.992.218,55	100,00%	9.900	100,00%

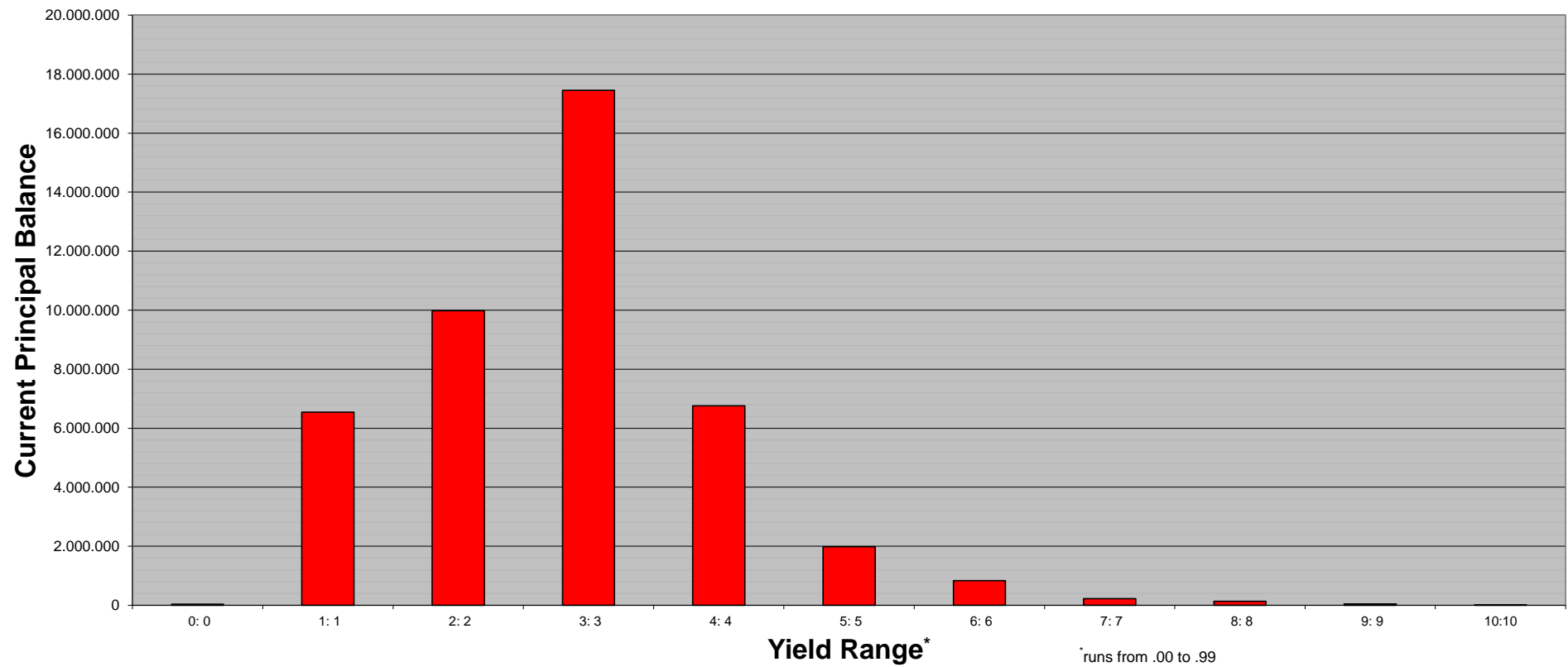
Statistics	in %
WA Interest	3,61%

* runs from .00 to .99

**SC Germany Auto 2016-1
Monthly Investor Report**

15.1 Effective Interest Rate (Graph)

Reporting Date			12.06.2020			
Payment Date			15.06.2020			
Period No			49			
Monthly Period			Jun 2020			
Interest Period	from	13.05.2020	to	15.06.2020	=	33 days
Collection Period	from	01.05.2020	to	31.05.2020		



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16. Seasoning



Reporting Date	12.06.2020	
Payment Date	15.06.2020	
Period No	49	
Monthly Period	Jun 2020	
Interest Period	from 13.05.2020	to 15.06.2020 = 33 days
Collection Period	from 01.05.2020	to 31.05.2020

<i>Seasoning in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
51:53	9.613.471,59	21,85%	1.626	16,42%
54:56	14.268.054,14	32,43%	2.761	27,89%
57:59	13.104.304,97	29,79%	2.885	29,14%
60:62	4.139.172,92	9,41%	1.291	13,04%
63:65	1.429.319,38	3,25%	534	5,39%
66:68	757.052,41	1,72%	356	3,60%
69:71	476.964,54	1,08%	311	3,14%
72:74	128.685,46	0,29%	81	0,82%
75:77	46.376,80	0,11%	19	0,19%
78:80	15.592,68	0,04%	12	0,12%
81:	13.223,66	0,03%	24	0,24%
Total	43.992.218,55	100,00%	9.900	100,00%

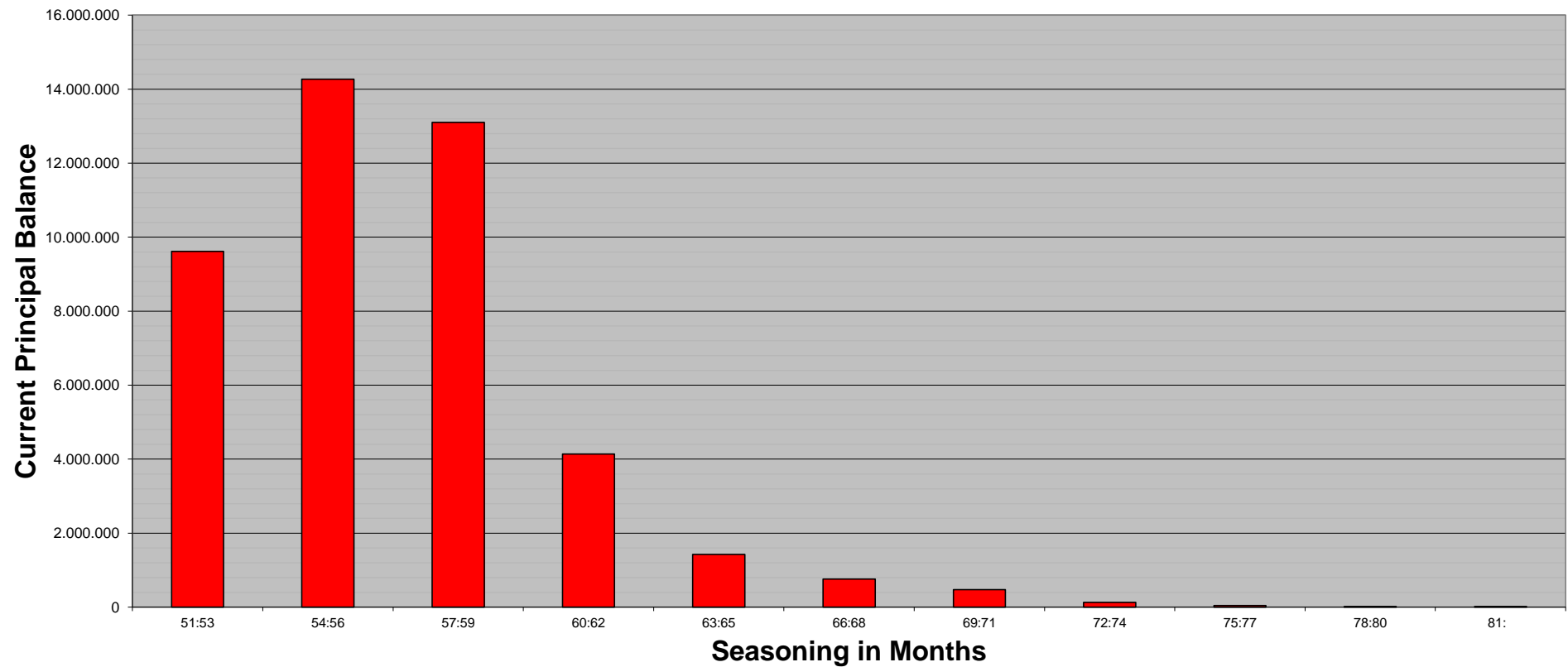
Statistics

WA Seasoning	56,60
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Monthly Investor Report**

16.1 Seasoning (Graph)

Reporting Date	12.06.2020	
Payment Date	15.06.2020	
Period No	49	
Monthly Period	Jun 2020	
Interest Period	from 13.05.2020	to 15.06.2020 = 33 days
Collection Period	from 01.05.2020	to 31.05.2020



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17. Remaining Term



Reporting Date			12.06.2020		
Payment Date			15.06.2020		
Period No			49		
Monthly Period			Jun 2020		
Interest Period	from	13.05.2020	to	15.06.2020	= 33 days
Collection Period	from	01.05.2020	to	31.05.2020	

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	18.298.563,09	41,59%	4.393	44,37%
7:13	9.418.484,63	21,41%	2.244	22,67%
14:20	6.170.238,49	14,03%	1.641	16,58%
21:27	3.883.878,09	8,83%	722	7,29%
28:34	5.959.207,03	13,55%	877	8,86%
35:41	234.381,12	0,53%	21	0,21%
42:48	27.466,10	0,06%	2	0,02%
Total	43.992.218,55	100,00%	9.900	100,00%

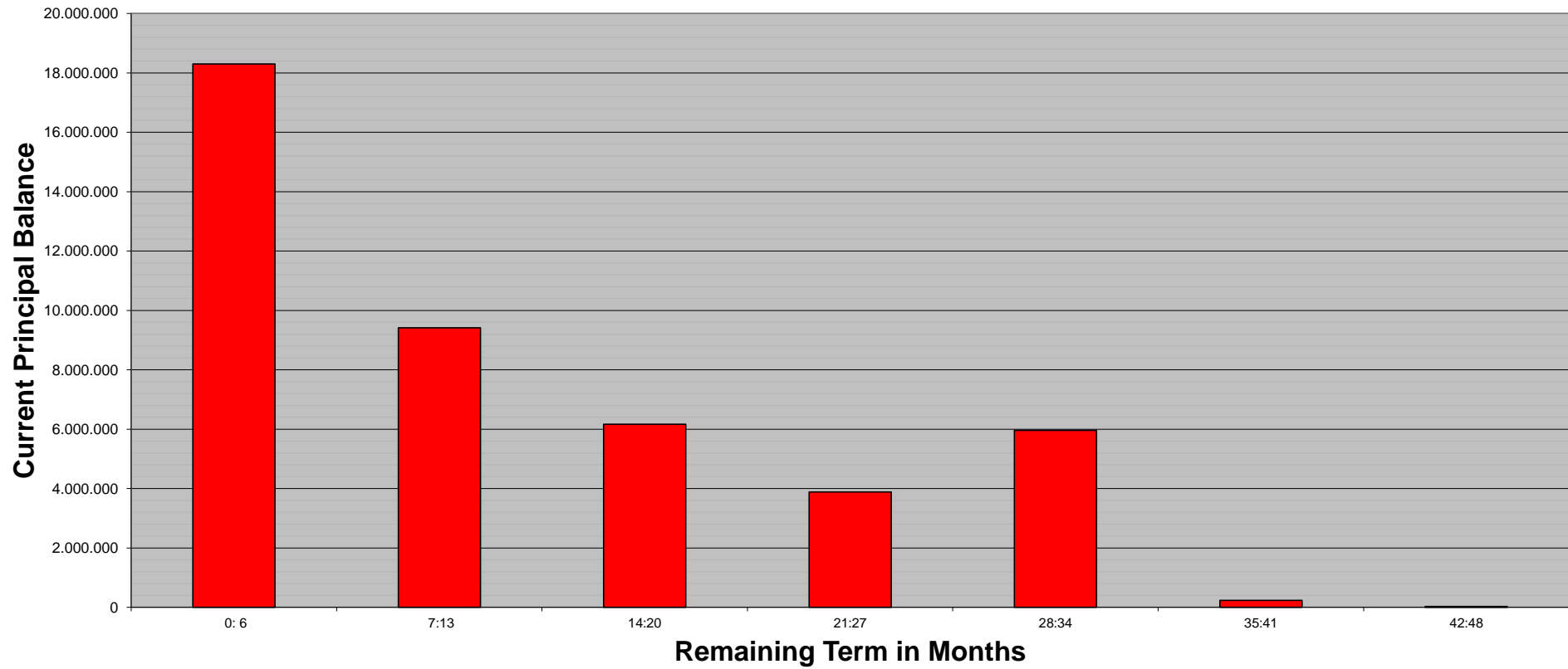
Statistics

WA Remaining Term	12,20
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17.1 Remaining Term (Graph)

Reporting Date			12.06.2020			
Payment Date			15.06.2020			
Period No			49			
Monthly Period			Jun 2020			
Interest Period	from	13.05.2020	to	15.06.2020	=	33 days
Collection Period	from	01.05.2020	to	31.05.2020		



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18. Original Term



Reporting Date			12.06.2020			
Payment Date			15.06.2020			
Period No			49			
Monthly Period			Jun 2020			
Interest Period	from	13.05.2020	to	15.06.2020	=	33 days
Collection Period	from	01.05.2020	to	31.05.2020		

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
39:51	24.117,14	0,05%	12	0,12%
52:64	24.566.114,41	55,84%	5.020	50,71%
65:77	8.149.351,86	18,52%	2.869	28,98%
78:	11.252.635,14	25,58%	1.999	20,19%
Total	43.992.218,55	100,00%	9.900	100,00%

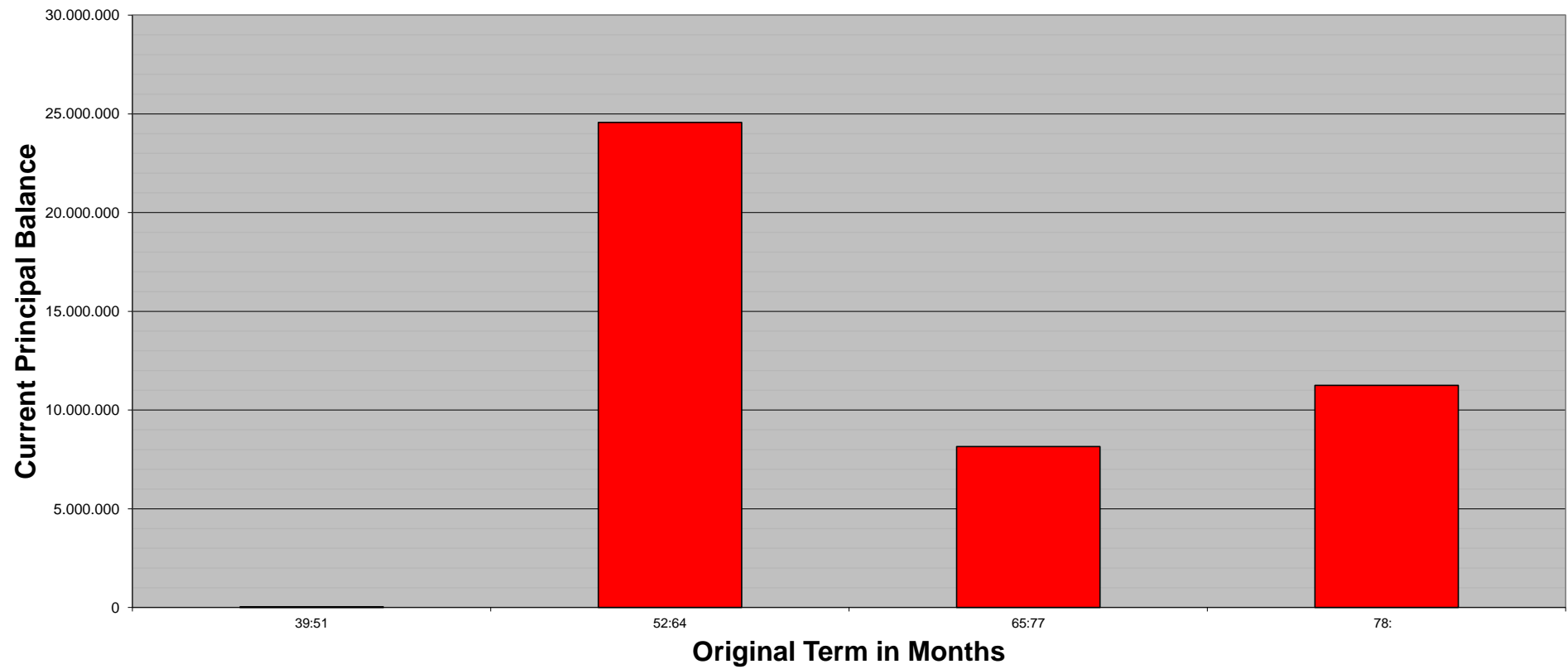
Statistics

WA Original Term	68,80
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Monthly Investor Report**

18.1 Original Term (Graph)

Reporting Date			12.06.2020			
Payment Date			15.06.2020			
Period No			49			
Monthly Period			Jun 2020			
Interest Period	from	13.05.2020	to	15.06.2020	=	33 days
Collection Period	from	01.05.2020	to	31.05.2020		



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19. Manufacturer Brands



Reporting Date	12.06.2020	
Payment Date	15.06.2020	
Period No	49	
Monthly Period	Jun 2020	
Interest Period	from 13.05.2020	to 15.06.2020 = 33 days
Collection Period	from 01.05.2020	to 31.05.2020

<i>Manufacturer brands</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
1	6.301.063,22	14,32%	1.017	10,27%
2	4.522.354,82	10,28%	912	9,21%
3	4.339.634,66	9,86%	1.042	10,53%
4	4.007.858,47	9,11%	861	8,70%
5	3.765.392,39	8,56%	988	9,98%
6	3.124.074,88	7,10%	654	6,61%
7	2.065.640,31	4,70%	482	4,87%
8	1.810.498,42	4,12%	412	4,16%
9	1.743.747,87	3,96%	293	2,96%
10	1.654.107,98	3,76%	327	3,30%
11	1.300.104,74	2,96%	291	2,94%
12	1.174.373,74	2,67%	332	3,35%
13	1.144.280,99	2,60%	282	2,85%
14	1.062.521,60	2,42%	283	2,86%
15	873.341,15	1,99%	226	2,28%
	38.888.995,24	88,40%	8.402	84,87%

TOP 15 manufacturer brands in alphabetical order:

Audi, BMW, Citroen, Ford, Hyundai, Kia, Mazda, Mercedes, Nissan, Opel, Peugeot, SEAT (E), Skoda, Suzuki, VW

**SC Germany Auto 2016-1
Monthly Investor Report**

20. Priority of Payments + Transaction Costs



Reporting Date			12.06.2020		
Payment Date			15.06.2020		
Period No			49		
Monthly Period			Jun 2020		
Interest Period	from	13.05.2020	to	15.06.2020	= 33 days
Collection Period	from	01.05.2020	to	31.05.2020	

Priority of Payments

Available Distribution Amount		5.652.468,21 €
Senior Expenses	-	24.141,23 €
Net Swap Payments	-	207,60 €
Interest Notes Class A	-	- €
Interest Notes Class B	-	35.091,45 €
Payments to Liquidity Reserve Fund	-	968.459,32 €
Principal Payments Class A	-	4.430.741,70 €
Principal Payments Class B	-	- €
Payment due to rounding differences	-	5,70 €
Payments to Reserve Fund	-	31.540,68 €
Payments to Commingling Reserve Ledger	-	n/a
Payments to Set-Off Reserve Ledger	-	n/a
Swap Termination Payments	-	n/a
Interest Subordinated Loan	-	1.591,80 €
Principal Payments Subordinated Loan	-	58.847,16 €
Payments to Seller	=	101.841,57 €

Transaction Costs

All notes

Class A

Class B

Senior Expenses	-	24.141,23 €		
Interest accrued for the Period	-	35.091,45 €	- €	35.091,45 €
Cumulative Interest accrued	-	1.582.225,50 €	- €	1.582.225,50 €
Interest Payments	-	35.091,45 €	- €	35.091,45 €
Cumulative Interest Payments	-	1.582.225,50 €	- €	1.582.225,50 €
Interest accrued on Subordinated Loan for the	-	1.591,80 €		
Cumulative Interest accrued on Subordinated L	-	297.140,36 €		
Interest Payments on Subordinated Loan	-	1.591,80 €		
Cumulative Interest Payments on Subordinate	-	297.140,36 €		
Unpaid Interest for the Period	-	- €		
Cumulative Unpaid Interest	-	- €		

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21.1 Swap Counterparty 1



Reporting Date	12.06.2020				
Payment Date	15.06.2020				
Period No	49				
Monthly Period	Jun 2020				
Interest Period	from	13.05.2020	to	15.06.2020	= 33 days
Collection Period	from	01.05.2020	to	31.05.2020	

Swap Counterparty

Swap Counterparty Banco Santander S.A., London Branch
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	Moody's			Fitch			S & P			Trigger breach
		Long Term (CRA)	Short Term (CRA)	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	A3(cr)	P-1		A	F1		A	A-1		no
2nd Rating Trigger	Guarantee or Replacement	Baa1(cr)	P-1		BBB-	F3		BBB+	A-1		no
Current Counterparty Ratings		A3(cr)	P-2(cr)	STABLE	A	F1	NEG	A	A-1	NEG	

Current Swap Data

Swap Type Fixed Floating Interest Rate Swap
Notional Amount 2.461.482,97
Fixed Rate -0,4000%
Floating Rate (Euribor) -0,4460%
Net Swap Payments -103,80
Notional Amount next period 246.112,12

Swap Counterparty Details

Banco Santander S.A., London Branch
FI Structuring
2 Triton Square
Regent's Place
London, NW1 3AN
United Kingdom
Phone +44 20 7756 6960
Email: robustiano.tubio@santanderpcb.com

Counterparty Replacement

Old Counterparty Abbey National Treasury Services plc
Current Counterparty Banco Santander S.A., London Branch

Swap Collateral

Beginning of Period - €
Cash Outflow - €
Cash Inflow - €
End of Period - €

Ratings as of 31.05.2020, data source: Bloomberg

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Monthly Investor Report**

21.2 Swap Counterparty 2



Reporting Date	12.06.2020				
Payment Date	15.06.2020				
Period No	49				
Monthly Period	Jun 2020				
Interest Period	from	13.05.2020	to	15.06.2020	= 33 days
Collection Period	from	01.05.2020	to	31.05.2020	

Swap Counterparty

Swap Counterparty DZ Bank AG
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	Moody's			Fitch			S & P			Trigger breach
		Long Term (CRA)	Short Term (CRA)	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	A3(cr)	P-1		A	F1		A	A-1		no
2nd Rating Trigger	Guarantee or Replacement	Baa1(cr)	P-1		BBB-	F3		BBB+	A-1		no
Current Counterparty Ratings		Aa1(cr)	P-1(cr)	NEG	AA-	F1+	NEG	AA-	A-1+	NEG	

Current Swap Data

Swap Type Fixed Floating Interest Rate Swap
Notional Amount 2.461.482,97
Fixed Rate -0,4000%
Floating Rate (Euribor) -0,4460%
Net Swap Payments -103,80
Notional Amount next period 246.112,12

Swap Counterparty Details

DZ Bank AG
Kapitalmärkte Handel / ABS-Emissionen
Platz der Republik
60265 Frankfurt am Main
Germany
Phone +49 69 7447 4341
Email: Tom.Oelrich@dzbank.de

Swap Collateral

Beginning of Period - €
Cash Outflow - €
Cash Inflow - €
End of Period - €

Ratings as of 31.05.2020, data source: Bloomberg

**SC Germany Auto 2016-1
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22. Retention



Reporting Date	12.06.2020			
Payment Date	15.06.2020			
Period No	49			
Monthly Period	15.06.2020			
Interest Period	from	13.05.2020	to	15.06.2020 = 33 days
Collection Period	from	01.05.2020	to	31.05.2020

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Auto 2016-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining the regulatory first loss tranche which is represented by the Subordinated Loan of at least 1% and by retaining the regulatory second loss tranche which is represented by the Class B Notes of at least 4%.

Outstanding Principal Balance of Purchased Receivables as of the Offer Date:	599.999.999,80 €
Outstanding Principal Balance of Purchased Receivables as of the beginning of the Monthly Period:	48.422.930,97 €
Outstanding Principal Balance of Purchased Receivables as of the end of the Monthly Period:	43.992.218,55 €
Outstanding Principal Balance of the Subordinated Loan as of the Offer Date:	6.000.000,00 €
Outstanding Principal Balance of the Subordinated Loan as of the beginning of the Monthly Period:	1.058.847,16 €
Outstanding Principal Balance of the Subordinated Loan as of the end of the Monthly Period:	1.000.000,00 €
Outstanding Balance of the Class B Notes as of the Offer Date:	43.500.000,00 €
Outstanding Balance of the Class B Notes as of the beginning of the Monthly Period:	43.500.000,00 €
Outstanding Balance of the Class B Notes of the end of the Monthly Period:	43.500.000,00 €
Net Economic Interest Ratio as of Offer Date:	8,25%
Net Economic Interest Ratio as of the beginning of the Monthly Period:	92,02%
Net Economic Interest Ratio as of the end of the Monthly Period:	101,15%

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23. Counterparties



Reporting Date	12.06.2020					
Payment Date	15.06.2020					
Period No	49					
Monthly Period	Jun 2020					
Interest Period	from	13.05.2020	to	15.06.2020	=	33 days
Collection Period	from	01.05.2020	to	31.05.2020		

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Paying Agent:

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Phone: +44(20)733-02000

Transaction Account:

eMail: mbs.erg.london@usbank.com
Phone: +44(20)733-02000

Transaction Security Trustee:

directors-uk@intertrustgroup.com
Phone: +44 207 398 6300

Data Trustee:

eMail: frankfurt@intertrustgroup.com
Phone: +49 69 643 50 8900

Rating Agencies:

Banco Santander S.A.
Santander Global Banking and Markets
2 Triton Square
Regent's Place
London NW1 3AN
United Kingdom

HSBC
8 Canada Square
London E14 5HQ
United Kingdom

LBBW
Am Hauptbahnhof 2
70173 Stuttgart
Germany

Elavon Financial Services Limited
5th Floor, 125 Old Broad Street
London EC2N 1Ar
United Kingdom

Elavon Financial Services Limited
5th Floor, 125 Old Broad Street
London EC2N 1Ar
United Kingdom

Intertrust Trustees Limited
35 Great St. Helen's
London EC3A 6AP
United Kingdom

Intertrust (Deutschland) GmbH
Eschersheimer Landstrasse 14
60322 Frankfurt am Main
Germany

Moody's Deutschland GmbH
Strutred Finance Monitoring
An der Welle 5
60322 Frankfurt am Main
Germany

Fitch Ratings Limited
Strutred Finance Monitoring
30 North Colonnade, Canary Wharf
London E14 5GN
United Kingdom

Standard & Poor's Ratings Services
Structured Finance
20 Canada Square
E14 5LH London
United Kingdom

Moody's			Fitch			S & P			Counterparty status
Long Term (CRA)	Short Term (CRA)	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
A3(cr)	P-2(cr)	STABLE	A	F1	NEG	A	A-1	NEG	performing
Aa2(cr)	P-1(cr)	NEG	AA-	F1+	NEG	A+	A-1	STABLE	performing
Aa3(cr)	P-1(cr)	STABLE	A	F1	NEG	-	-	-	performing
-	P-1	STABLE	AA-	F1+	NEG	AA-	A-1+	STABLE	performing
-	P-1	STABLE	AA-	F1+	NEG	AA-	A-1+	STABLE	performing
-	-	-	-	-	-	-	-	-	performing
-	-	-	-	-	-	-	-	-	performing

Ratings as of 31.05.2020, data source: Bloomberg

**SC Germany Auto 2016-1
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24. Issuer Information



Reporting Date		12.06.2020				
Payment Date		15.06.2020				
Period No		49				
Monthly Period		Jun 2020				
Interest Period	from	13.05.2020	to	15.06.2020	=	33 days
Collection Period	from	01.05.2020	to	31.05.2020		

Deal Name: SC Germany Auto 2016-1

Issuer: SC Germany Auto 2016-1 UG (haftungsbeschränkt)
The Managing Directors
Steinweg 3-5
60313 Frankfurt am Main
Germany
eMail fradirectors@wilmingtontrust.com
fax +49 (0) 69 2992 5387

LEI: 52990093HIMTZBXGPE94

Seller of the Receivables: Santander Consumer Bank AG

Servicer Name: Santander Consumer Bank AG

Reporting Entity: Santander Consumer Bank AG
Capital Markets
Santander-Platz 1
41061 Mönchengladbach
Germany
eMail abs_ger@santander.de
fax +49 (0) 2161 690 7077

SPV-Administrator: Wilmington Trust SP Services (Frankfurt) GmbH
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60313 Frankfurt am Main
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**SC Germany Auto 2016-1
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25. Santander Consumer Bank



Reporting Date	12.06.2020	
Payment Date	15.06.2020	
Period No	49	
Monthly Period	Jun 2020	
Interest Period	from 13.05.2020	to 15.06.2020 = 33 days
Collection Period	from 01.05.2020	to 31.05.2020

Contact Details

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Ratings Santander

	Moody's			Fitch			S & P		
	Long Term (CRA)	Short Term (CRA)	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
Banco Santander S.A.	A3(cr)	P-2(cr)	STABLE	A	F1	NEG	A	A-1	NEG
Santander Consumer Finance S.A.	A3(cr)	P-2(cr)	STABLE	A	F1	NEG	A-	A-2	NEG
Santander Consumer Bank AG	A1(cr)	P-1(cr)	POS	A-	F2	NEG	A-	A-2	NEG

Ratings as of 31.05.2020, data source: Bloomberg

SC Germany Auto 2016-1 Monthly Investor Report

26. Glossary



Reporting Date		12.06.2020				
Payment Date		15.06.2020				
Period No		49				
Monthly Period		Jun 2020				
Interest Period	from	13.05.2020	to	15.06.2020	=	33 days
Collection Period	from	01.05.2020	to	31.05.2020		

Aggregate Outstanding Principal Amount:	Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.
Balloon Loan:	A loan where the final payment due is higher than any of the previous loan instalments payable by the relevant debtor.
Balloon Payment:	The final payment of a balloon loan.
Defaulted Contracts/Defaults:	Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.
Delinquent Receivable:	Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.
Downpayment:	The initial upfront portion of the total net amount due at the time of finalizing the contract.
Excess Spread:	Excess Spread equals WA Portfolio Yield minus Fixed Swap Rate minus WA Notes Margin
Gap Insurance:	Insurance which covers the risk that loss is incurred if the relevant Financed Vehicle has to be completely written off (total damage) due to fire, accident (irrespective of whether such accident was caused by the Debtor or a third party), flooding or theft
Legal Maturity:	Final Payment date on which all outstanding notes will mature.
Expected Maturity:	Maturity date of the notes under the assumption of inter alia (a) a 14% constant prepayment rate, (b) an exercised Clean-Up Call at 10% and (c) 0% cumulative gross losses.
Leisure:	Is composed of motorised and not motorised caravans and campers.
Payment Protection Insurance:	Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance
Recoveries:	Any amount received on defaulted contracts
Repair Cost Insurance:	Insurance which covers repair costs for the repair of certain important components of the Financed Vehicle
Set-Off Reserves (X/Y):	Protection against set-off risks due to (X) capitalized service fees (e.g. Payment Protection Insurance, Gap Insurance, Repair Cost Insurance) and (Y) deposits
Used Vehicle	Shall mean any Financed Vehicle the date of purchase of which by the relevant debtor was later than 12 months after the date of first registration of such Financed Vehicle