

SC Germany Auto 2016-1 Monthly Investor Report



**SC Germany Auto 2016-1
Monthly Investor Report**

Cover Sheet Monthly Investor Report



Reporting Date	11.07.2016				
Payment Date	13.07.2016				
Period No	2				
Monthly Period	Jul 2016				
Interest Period	from 13.06.2016	to 13.07.2016	=	30 days	
Collection Period	from 01.06.2016	to 30.06.2016			

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1. Portfolio Information



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Period No	2				
Monthly Period	Jul 2016				
Interest Period from	13.06.2016	to	13.07.2016	=	30 days
Collection Period from	01.06.2016	to	30.06.2016		

Outstanding Receivables	No. of Contracts	current period	previous period
		Aggregate Outstanding Principal Amount	Aggregate Outstanding Principal Amount
Beginning of Period	58.794	583.371.258,50 €	599.999.999,98 €
Scheduled Principal Payments		11.352.015,57 €	
Prepayment Principal		5.446.137,15 €	
Others		565.141,81 €	
Total Principal Collections		17.363.294,53 €	16.628.741,48 €
Total Interest Collections		2.520.410,31 €	2.361.198,79 €
Defaults		- €	- €
End of Period	57.815	566.007.963,97 €	583.371.258,50 €
Current Prepayment Rate (annualised)		10,6%	

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2. Reserve Accounts



Reporting Date	11.07.2016				
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Collection Period from	01.06.2016	to	30.06.2016		

Note Balance

Beginning of Period	583.371.279,15 €
End of Period	566.007.978,30 €

Reserve Accounts

Reserve Account	in %		Trigger Event y/n
Beginning of Period	1,03%	6.000.000,00 €	
Cash Outflow		- €	
Cash Inflow		- €	
End of Period	1,06%	6.000.000,00 €	
Required Reserve Fund	1,06%	6.000.000,00 €	
(thereof) Liquidity Reserve Account			
Beginning of Period	1,03%	6.000.000,00 €	
Cash Outflow		- €	
Cash Inflow		- €	
End of Period	1,06%	6.000.000,00 €	
Required Liquidity Reserve Fund		6.000.000,00 €	
Commingling Reserve			
Beginning of Period	6,85%	39.954.731,76 €	yes
Cash Outflow		1.008.661,80 €	
Cash Inflow		- €	
End of Period	6,88%	38.946.069,96 €	
Required Commingling Reserve Fund		38.946.069,96 €	
Set-Off Reserve (X)			
Beginning of Period	4,10%	23.923.793,01 €	
Cash Outflow		812.646,27 €	
Cash Inflow		- €	
End of Period	4,08%	23.111.146,74 €	
Required Set-Off Reserve (X) Fund		23.111.146,74 €	
Set-Off Reserve (Y)			
Beginning of Period	0,10%	561.235,65 €	yes
Cash Outflow		18.347,52 €	
Cash Inflow		- €	
End of Period	0,10%	542.888,13 €	
Required Set-Off Reserve (Y) Fund		542.888,13 €	
Current Set-Off (Y) Amount		542.888,13 €	
Set-Off Amount (per Loan)		9,39 €	
Set-Off Amount (in % of Outstanding Balance)		0,10%	

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3. Delinquency Data



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Note Balance

Beginning of Period	583.371.279,15 €
End of Period	566.007.978,30 €

Delinquency Data and Ratios

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
3-MRA* 1- 30 days past due	0,05%			
1- 30 days past due period before previous period		n/a	n/a	0
1- 30 days past due previous period		n/a	n/a	0
1- 30 days past due current period	0,14%	788.849,19 €	21.705,45 €	71
3-MRA* 31- 60 days past due	0,01%			
31- 60 days past due period before previous period		n/a	n/a	0
31- 60 days past due previous period		n/a	n/a	0
31- 60 days past due current period	0,04%	235.927,13 €	9.933,75 €	18
3-MRA* 61-90 days past due	0,00%			
61- 90 days past due period before previous period		n/a	n/a	0
61- 90 days past due previous period		n/a	n/a	0
61- 90 days past due current period	0,00%	24.630,55 €	1.311,60 €	4
3-MRA* 91-120 days past due	0,00%			
91- 120 days past due period before previous period		n/a	n/a	0
91- 120 days past due previous period		n/a	n/a	0
91- 120 days past due current period	0,00%	792,05 €	165,21 €	1
3-MRA* 121-150 days past due	0,00%			
121- 150 days past due period before previous period		n/a	n/a	0
121- 150 days past due previous period		n/a	n/a	0
121- 150 days past due current period	n/a	n/a	n/a	0
3-MRA* 151-180 days past due	0,00%			
151- 180 days past due period before previous period		n/a	n/a	0
151- 180 days past due previous period		n/a	n/a	0
151- 180 days past due current period	n/a	n/a	n/a	0

* 3-MRA stands for three months rolling average

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4. Default Data



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Note Balance

Beginning of Period	583.371.279,15 €
End of Period	566.007.978,30 €

Default Data and Ratios

Current Default

	Amount	Number of Loans
Current Period Gross Default	- €	
Current Period Recoveries	- €	
Current Period Net Default	- €	
New Number of Defaulted Contracts		0

Cumulative Default

Cumulative Gross Default	- €	
Cumulative Recoveries	- €	
Cumulative Net Default	- €	
Total Number of Defaulted Contracts		0

3-MRA* /
current ratio

Ratio

3-MRA* Annualised Net Default Ratio (New Default)

0,00%

Annualised Loss Ratio period before previous period	n/a
Annualised Loss Ratio previous period	0,00%
Annualised Loss Ratio current period	0,00%

Principal Deficiency

	Amount	Trigger Event y/n
Principal Deficiency period before previous period	n/a	no
Principal Deficiency previous period	- €	
Principal Deficiency current period	- €	
PDL Trigger	7.500.000,00 €	

Repurchased Assets

Current Repurchased Asset Amount through breach of warranty or voluntary buyback	- €
Cumulative Repurchased Asset Amount through breach of warranty or voluntary buyback	- €

* 3-MRA stands for three months rolling average

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4.1 Default Data per Quarter



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Quarter of Default	Periods	New Defaults	Recoveries	rec.p.quarter
				Q2 2016
Q2 2016	1-2	0,00	0,00	0,00
Total		0,00	0,00	0,00

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5. Outstanding Notes



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1. Note Balance	All notes	Class A	Class B
General Note Information			
ISIN Code		XS1405757714	XS1405762045
Currency		EUR	EUR
Initial Tranching	in %	92,75%	7,25%
Legal Maturity		Dec 2025	Dec 2025
Expected Maturity		Jun 2020	Jun 2020
Original Rating (Fitch / Moody's / S&P)		AAAsf/Aaa(sf)/AAA (sf)	NR/NR/NR
Current Rating (Fitch / Moody's / S&P)*		AAAsf/Aaa(sf)/AAA (sf)	NR/NR/NR
Initial Notes Aggregate Principal Outstanding Balance	600.000.000,00 €	556.500.000,00 €	43.500.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €
Initial Number of Notes per Class		5.565	435
Current Note Information			
Class Principal Outstanding Balance Beginning of Period	583.371.279,15 €	539.871.279,15 €	43.500.000,00 €
Available Distribution Amount	25.905.770,25 €		
Amortisation	17.363.300,85 €		
Redemption per Class	17.363.300,85 €	17.363.300,85 €	0,00 €
Redemption per Note		3.120,09 €	0,00 €
Class Principal Outstanding Balance End of Period	566.007.978,30 €	522.507.978,30 €	43.500.000,00 €
Current Tranching		92,3%	7,7%
Current Pool Factor		0,94	1,00
2. Payments to Investors per Note			
Interest Rate Basis: 1-M Euribor / Spread / Fixed Rate	-0,351%	+32 bps	0,88%
DayCount Convention		act/360	act/360
Interest Days	30		
Principal Outstanding per Note Beginning of Period		97.011,91 €	100.000,00 €
> Principal Repayment per Note		3.120,09 €	0,00 €
Principal Outstanding per Note End of Period		93.891,82 €	100.000,00 €
> Interest accrued for the period		0,00 €	31.898,55 €
Interest Payment		0,00 €	31.898,55 €
Interest Payment per Note		0,00 €	73,33 €
3. Credit Enhancements			
Initial total CE (Subordination, Reserve)		8,25%	1,00%
Current CE (incl. Excess Spread)		12,84%	5,15%
Current CE (excl. Excess Spread)		8,75%	1,06%
4. Placement Disclosure			
		Class A	Class B
Pre-placed privately with investors which are not in the OG		- €	- €
Retained by a member of the OG		- €	43.500.000 €
Publicly offered to investors which are not in the OG		556.500.000 €	- €
Privately-placed with investors which are not in the OG		- €	- €
Retained by a member of the OG		- €	43.500.000 €
Publicly-placed with investors which are not in the OG		522.507.978 €	- €
Initially retained by a member of the OG, but subsequently placed with investors		- €	- €

OG stands for Originator Group
* Last rating action as of 31.05.2016

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6. Original Principal Balance



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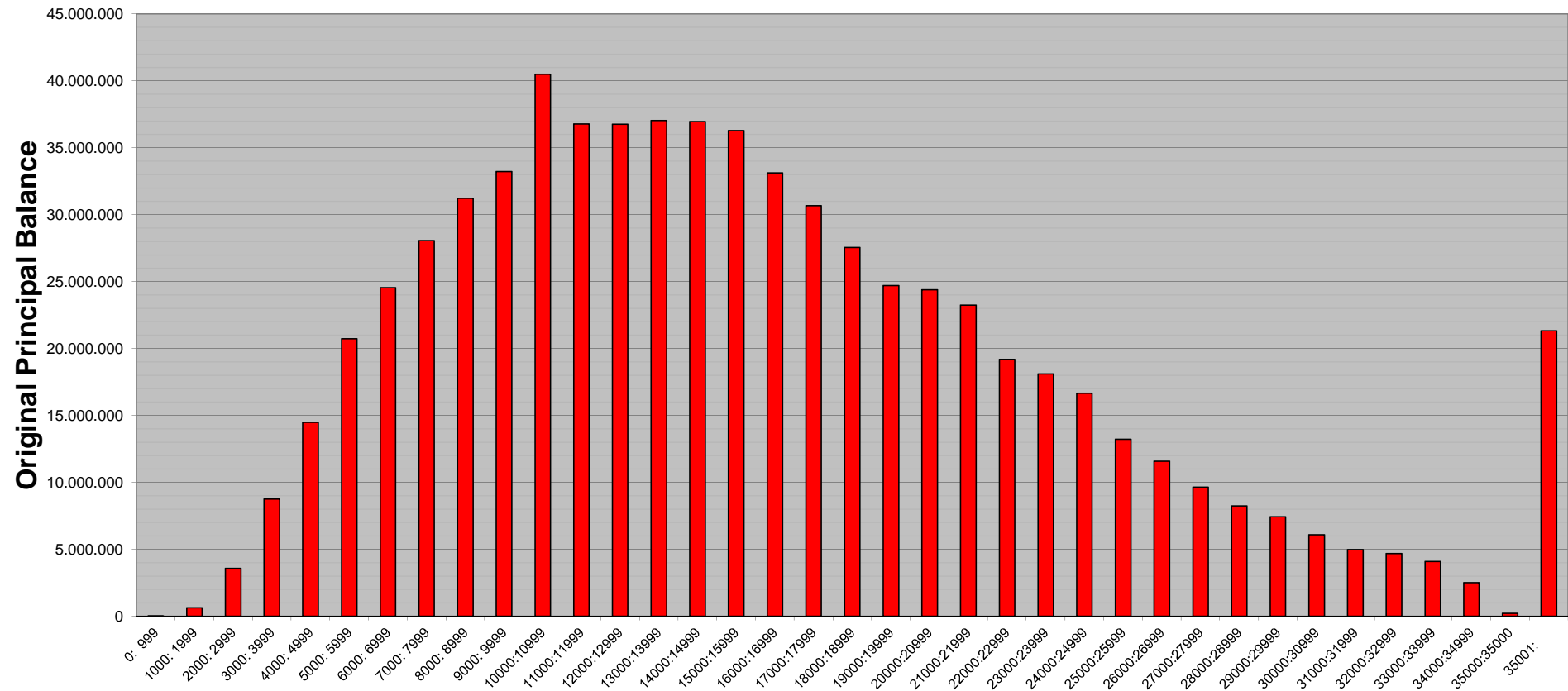
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 999	19.907,00	0,00%	23	0,04%
1000: 1999	632.220,62	0,09%	390	0,67%
2000: 2999	3.576.170,73	0,51%	1.410	2,44%
3000: 3999	8.756.098,02	1,25%	2.500	4,32%
4000: 4999	14.497.157,37	2,07%	3.219	5,57%
5000: 5999	20.727.522,46	2,96%	3.781	6,54%
6000: 6999	24.557.739,52	3,50%	3.781	6,54%
7000: 7999	28.059.328,40	4,00%	3.742	6,47%
8000: 8999	31.225.978,88	4,45%	3.675	6,36%
9000: 9999	33.219.542,89	4,74%	3.497	6,05%
10000:10999	40.503.303,92	5,78%	3.861	6,68%
11000:11999	36.781.326,64	5,25%	3.198	5,53%
12000:12999	36.773.923,34	5,24%	2.942	5,09%
13000:13999	37.049.517,68	5,28%	2.745	4,75%
14000:14999	36.955.965,29	5,27%	2.548	4,41%
15000:15999	36.288.407,73	5,17%	2.343	4,05%
16000:16999	33.129.524,41	4,72%	2.010	3,48%
17000:17999	30.672.053,62	4,37%	1.754	3,03%
18000:18999	27.550.020,96	3,93%	1.490	2,58%
19000:19999	24.706.394,67	3,52%	1.267	2,19%
20000:20999	24.381.611,56	3,48%	1.191	2,06%
21000:21999	23.241.841,33	3,31%	1.082	1,87%
22000:22999	19.196.704,94	2,74%	854	1,48%
23000:23999	18.098.140,95	2,58%	770	1,33%
24000:24999	16.662.873,17	2,38%	681	1,18%
25000:25999	13.217.564,13	1,88%	519	0,90%
26000:26999	11.574.970,60	1,65%	437	0,76%
27000:27999	9.645.171,94	1,38%	351	0,61%
28000:28999	8.237.286,50	1,17%	289	0,50%
29000:29999	7.430.241,77	1,06%	252	0,44%
30000:30999	6.094.415,34	0,87%	200	0,35%
31000:31999	4.975.366,38	0,71%	158	0,27%
32000:32999	4.680.411,22	0,67%	144	0,25%
33000:33999	4.082.475,50	0,58%	122	0,21%
34000:34999	2.518.714,03	0,36%	73	0,13%
35000:35000	210.000,00	0,03%	6	0,01%
35001:	21.320.341,66	3,04%	510	0,88%
Total	701.250.235,17	100,00%	57.815	100,00%

Statistics in EUR	
Average Amount	12.129,21

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6.1 Original PB (Graph)

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7. Current Principal Balance



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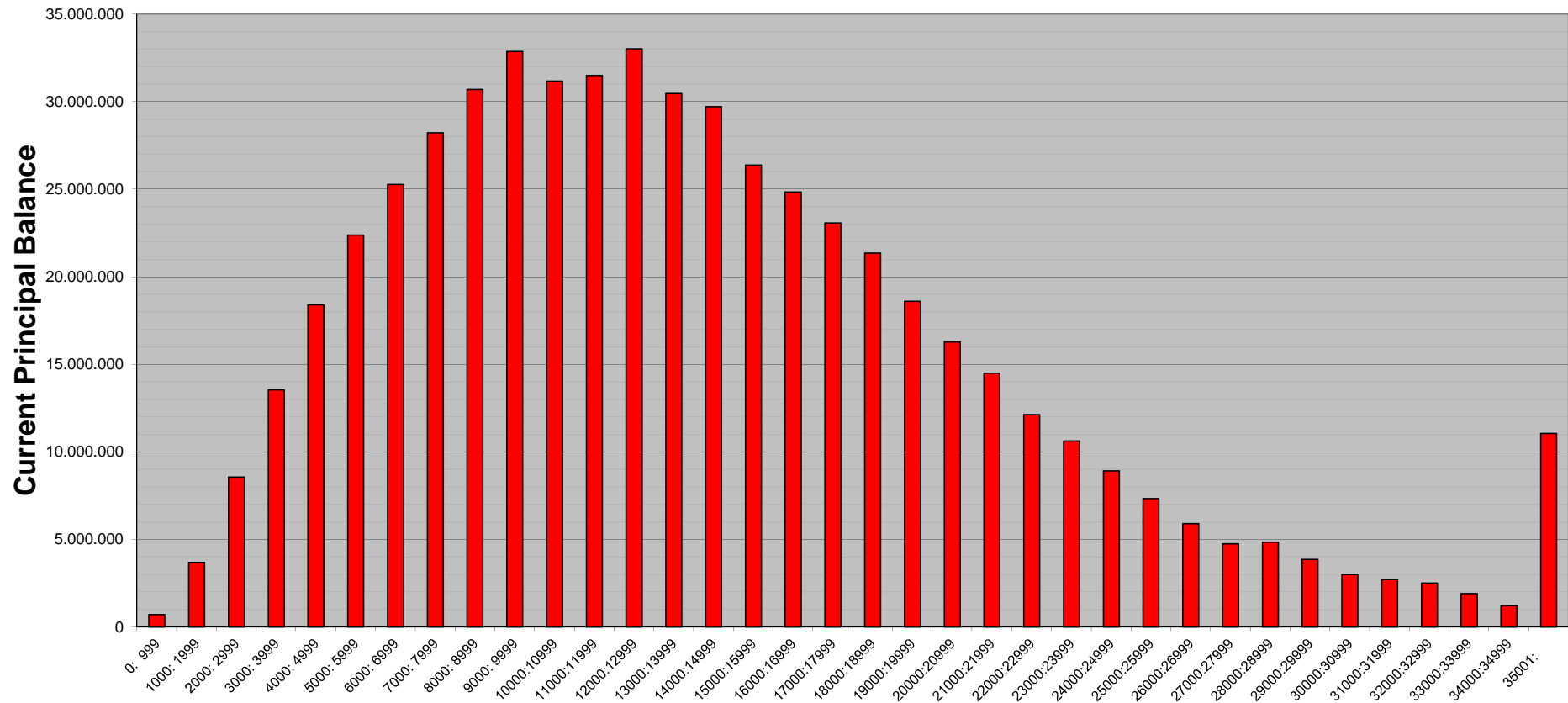
Current Principal Balance (Ranges in EUR)	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 999	701.876,29	0,12%	1.536	2,66%
1000: 1999	3.685.957,32	0,65%	2.386	4,13%
2000: 2999	8.562.114,96	1,51%	3.415	5,91%
3000: 3999	13.550.803,78	2,39%	3.860	6,68%
4000: 4999	18.404.362,51	3,25%	4.088	7,07%
5000: 5999	22.383.523,84	3,95%	4.071	7,04%
6000: 6999	25.269.809,60	4,46%	3.887	6,72%
7000: 7999	28.227.608,81	4,99%	3.763	6,51%
8000: 8999	30.707.436,86	5,43%	3.617	6,26%
9000: 9999	32.865.935,73	5,81%	3.460	5,98%
10000:10999	31.173.280,64	5,51%	2.969	5,14%
11000:11999	31.504.265,58	5,57%	2.744	4,75%
12000:12999	33.015.202,96	5,83%	2.642	4,57%
13000:13999	30.473.243,07	5,38%	2.257	3,90%
14000:14999	29.721.206,55	5,25%	2.051	3,55%
15000:15999	26.385.181,69	4,66%	1.704	2,95%
16000:16999	24.836.218,18	4,39%	1.507	2,61%
17000:17999	23.069.952,18	4,08%	1.319	2,28%
18000:18999	21.355.319,42	3,77%	1.155	2,00%
19000:19999	18.602.100,92	3,29%	955	1,65%
20000:20999	16.277.070,91	2,88%	795	1,38%
21000:21999	14.499.946,90	2,56%	675	1,17%
22000:22999	12.128.665,31	2,14%	539	0,93%
23000:23999	10.624.335,76	1,88%	453	0,78%
24000:24999	8.911.637,87	1,57%	364	0,63%
25000:25999	7.333.396,69	1,30%	288	0,50%
26000:26999	5.903.286,64	1,04%	223	0,39%
27000:27999	4.754.734,54	0,84%	173	0,30%
28000:28999	4.842.964,43	0,86%	170	0,29%
29000:29999	3.861.271,99	0,68%	131	0,23%
30000:30999	2.992.857,79	0,53%	98	0,17%
31000:31999	2.708.412,61	0,48%	86	0,15%
32000:32999	2.500.936,01	0,44%	77	0,13%
33000:33999	1.906.542,75	0,34%	57	0,10%
34000:34999	1.207.761,32	0,21%	35	0,06%
35001:	11.058.741,56	1,95%	265	0,46%
Total	566.007.963,97	100,00%	57.815	100,00%

Statistics	in EUR
Average Amount	9.789,98

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7.1 Current PB (Graph)

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8. Borrower Concentration



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No	Current Principal Balance in EUR	Percentage of Balance	Number of Loans
1	107.014,96	0,0189%	1
2	103.894,59	0,0184%	1
3	88.460,83	0,0156%	1
4	80.019,97	0,0141%	1
5	77.026,16	0,0136%	1
6	76.300,75	0,0135%	1
7	71.555,02	0,0126%	1
8	59.626,46	0,0105%	1
9	59.245,10	0,0105%	1
10	58.932,41	0,0104%	1
11	56.997,83	0,0101%	1
12	56.199,71	0,0099%	1
13	55.296,54	0,0098%	1
14	55.170,36	0,0097%	1
15	54.896,49	0,0097%	1
16	52.379,72	0,0093%	1
17	52.117,27	0,0092%	1
18	52.034,10	0,0092%	1
19	51.654,21	0,0091%	1
20	51.551,47	0,0091%	1
21	50.479,68	0,0089%	1
22	50.281,60	0,0089%	1
23	49.922,99	0,0088%	1
24	49.622,85	0,0088%	1
25	49.587,08	0,0088%	1
	1.570.268,15	0,2774%	25

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9. Geographical Distribution



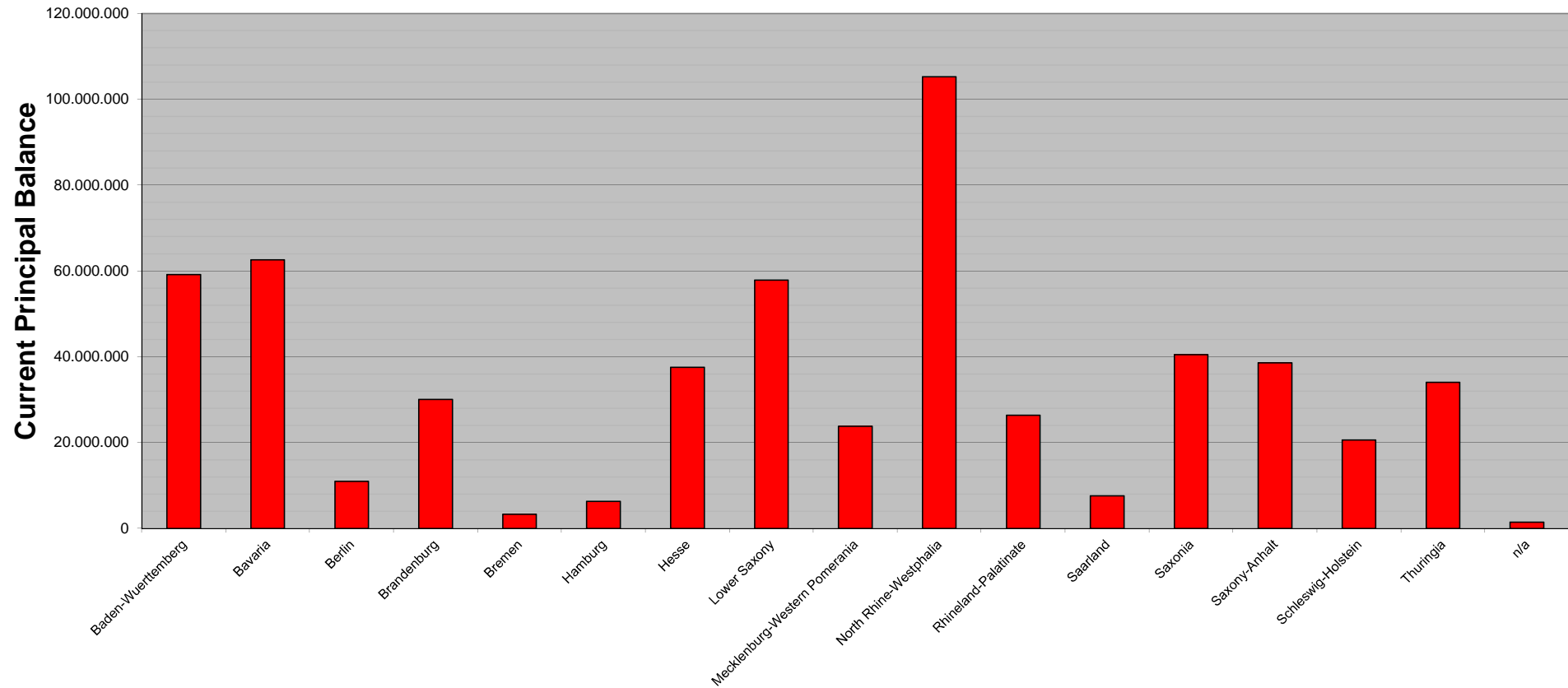
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State	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
Baden-Wuerttemberg	59.160.660,40	10,45%	5.775	9,99%
Bavaria	62.607.823,59	11,06%	5.969	10,32%
Berlin	10.956.859,63	1,94%	1.201	2,08%
Brandenburg	30.042.335,71	5,31%	3.245	5,61%
Bremen	3.306.378,77	0,58%	337	0,58%
Hamburg	6.296.110,88	1,11%	633	1,09%
Hesse	37.543.151,28	6,63%	3.622	6,26%
Lower Saxony	57.888.525,91	10,23%	6.179	10,69%
Mecklenburg-Western	23.773.203,08	4,20%	2.684	4,64%
North Rhine-Westphali	105.270.852,33	18,60%	10.558	18,26%
Rhineland-Palatinate	26.391.292,74	4,66%	2.558	4,42%
Saarland	7.586.006,54	1,34%	742	1,28%
Saxonia	40.525.753,98	7,16%	4.339	7,50%
Saxony-Anhalt	38.577.674,03	6,82%	4.170	7,21%
Schleswig-Holstein	20.613.484,62	3,64%	2.238	3,87%
Thuringia	34.028.450,77	6,01%	3.430	5,93%
n/a	1.439.399,71	0,25%	135	0,23%
Total	566.007.963,97	100,00%	57.815	100,00%

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9.1 Geographical Distribution (Graph)

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10. Object/Vehicle Type



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Interest Period	from 13.06.2016	to 13.07.2016 = 30 days
Collection Period	from 01.06.2016	to 30.06.2016

<i>Vehicle Type</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
New Vehicle	228.376.933,17	40,35%	18.847	32,60%
Used Vehicle	337.631.030,80	59,65%	38.968	67,40%
Total	566.007.963,97	100,00%	57.815	100,00%

<i>Object Type</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Car	551.738.909,04	97,48%	55.194	95,47%
Motorbike	10.326.981,48	1,82%	2.260	3,91%
Leisure	3.942.073,45	0,70%	361	0,62%
Total	566.007.963,97	100,00%	57.815	100,00%

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Monthly Investor Report**

11. Insurances



Reporting Date	11.07.2016	
Payment Date	13.07.2016	
Period No	2	
Monthly Period	Jul 2016	
Interest Period	from 13.06.2016	to 13.07.2016 = 30 days
Collection Period	from 01.06.2016	to 30.06.2016

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	184.650.522,08	32,62%	18.674	32,30%
Yes	381.357.441,89	67,38%	39.141	67,70%
Total	566.007.963,97	100,00%	57.815	100,00%

<i>Gap Insurance (Santander Safe)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	405.959.880,68	71,72%	43.248	74,80%
Yes	160.048.083,29	28,28%	14.567	25,20%
Total	566.007.963,97	100,00%	57.815	100,00%

<i>Repair Cost Insurance (Santander AutoCare)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	515.952.111,27	91,16%	52.856	91,42%
Yes	50.055.852,70	8,84%	4.959	8,58%
Total	566.007.963,97	100,00%	57.815	100,00%

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12. Type of Contract



Reporting Date			11.07.2016		
Payment Date			13.07.2016		
Period No			2		
Monthly Period			Jul 2016		
Interest Period	from	13.06.2016	to	13.07.2016	= 30 days
Collection Period	from	01.06.2016	to	30.06.2016	

<i>Contracts w/Balloon Payments</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	310.193.361,29	54,80%	40.167	69,48%
Yes	255.814.602,68	45,20%	17.648	30,52%
- of which balloon rates	131.078.651,87	23,16%		
- of which regular installments	124.735.950,81	22,04%		
Total	566.007.963,97	100,00%	57.815	100,00%

<i>Balloon Loans - Original Term in months</i>	<i>Balloon Rates in EUR</i>	<i>Balloon Rates in % of Total Balloon Rates</i>	<i>Number of Balloon Loans</i>	<i>Percentage of Total Balloon Loans</i>
0:12	240.169,98	0,18%	32	0,18%
13:25	3.593.521,93	2,74%	485	2,75%
26:38	14.368.052,32	10,96%	1.930	10,94%
39:51	42.812.429,71	32,66%	5.480	31,05%
52:64	70.030.840,07	53,43%	9.718	55,07%
65:72	17.441,86	0,01%	2	0,01%
73:	16.196,00	0,01%	1	0,01%
Total	131.078.651,87	100,00%	17.648	100,00%

<i>Balloon Loans - Remaining Term in months</i>	<i>Balloon Rates in EUR</i>	<i>Balloon Rates in % of Total Balloon Rates</i>	<i>Number of Balloon Loans</i>	<i>Percentage of Total Balloon Loans</i>
0:12	5.133.557,13	3,92%	769	4,36%
13:25	15.881.132,48	12,12%	2.092	11,85%
26:38	35.555.263,95	27,13%	4.666	26,44%
39:51	54.466.213,98	41,55%	7.439	42,15%
52:64	20.042.484,33	15,29%	2.682	15,20%
Total	131.078.651,87	100,00%	17.648	100,00%

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Monthly Investor Report**

13. Payment Methods



Reporting Date	11.07.2016	
Payment Date	13.07.2016	
Period No	2	
Monthly Period	Jul 2016	
Interest Period	from 13.06.2016	to 13.07.2016 = 30 days
Collection Period	from 01.06.2016	to 30.06.2016

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	564.573.287,53	99,75%	57.654	99,72%
Other	1.434.676,44	0,25%	161	0,28%
Total	566.007.963,97	100,00%	57.815	100,00%

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	260.818.125,75	46,08%	26.591	45,99%
1st of month	305.189.838,22	53,92%	31.224	54,01%
Total	566.007.963,97	100,00%	57.815	100,00%

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14. Downpayment



Reporting Date	11.07.2016	
Payment Date	13.07.2016	
Period No	2	
Monthly Period	Jul 2016	
Interest Period	from 13.06.2016	to 13.07.2016 = 30 days
Collection Period	from 01.06.2016	to 30.06.2016

<i>Downpayment (Ranges in EUR)</i>	<i>Original Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Downpayment / Purchase Price in %</i>
No Downpayment	177.621.836,97	31,38%	16.643	28,79%	0,00%
0: 999	21.024.985,17	3,71%	2.867	4,96%	6,05%
1000: 1999	47.290.492,53	8,36%	5.785	10,01%	11,93%
2000: 2999	55.167.220,28	9,75%	6.040	10,45%	17,48%
3000: 3999	47.017.922,51	8,31%	4.929	8,53%	22,54%
4000: 4999	35.863.558,02	6,34%	3.742	6,47%	27,35%
5000: 5999	42.576.493,54	7,52%	4.153	7,18%	30,18%
6000: 6999	26.985.350,65	4,77%	2.640	4,57%	34,10%
7000: 7999	20.828.053,41	3,68%	2.047	3,54%	37,70%
8000: 8999	17.451.411,44	3,08%	1.733	3,00%	40,67%
9000: 9999	10.518.231,70	1,86%	1.055	1,82%	44,08%
10000:10999	21.471.251,36	3,79%	1.995	3,45%	44,09%
11000:11999	6.844.582,14	1,21%	716	1,24%	48,88%
12000:12999	8.157.756,60	1,44%	797	1,38%	49,81%
13000:13999	4.552.139,20	0,80%	471	0,81%	53,00%
14000:14999	3.613.605,25	0,64%	381	0,66%	55,26%
15000:15000	4.214.072,83	0,74%	392	0,68%	53,30%
15001:	14.809.000,37	2,62%	1.429	2,47%	61,17%
Total	566.007.963,97	100,00%	57.815	100,00%	24,67%

<i>Downpayment and Purchase Price</i>	<i>All Contracts</i>	<i>Contracts with Downpayment</i>
Average downpayment	3.725,01 €	5.230,77 €
Average Purchase Price	15.100,72 €	16.310,48 €
Mimimum Downpayment		100,00 €
Maximum Downpayment		77.875,00 €
Downpayment in %	24,67%	32,07%

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15. Customer Yield



Reporting Date	11.07.2016	
Payment Date	13.07.2016	
Period No	2	
Monthly Period	Jul 2016	
Interest Period	from 13.06.2016	to 13.07.2016 = 30 days
Collection Period	from 01.06.2016	to 30.06.2016

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	268.316,91	0,05%	17	0,03%
1: 1	46.738.531,52	8,26%	3.336	5,77%
2: 2	95.224.392,66	16,82%	7.738	13,38%
3: 3	218.503.678,75	38,60%	19.222	33,25%
4: 4	125.993.616,41	22,26%	14.557	25,18%
5: 5	48.827.728,41	8,63%	7.416	12,83%
6: 6	20.261.063,36	3,58%	3.434	5,94%
7: 7	6.274.152,65	1,11%	1.264	2,19%
8: 8	2.506.342,81	0,44%	518	0,90%
9: 9	1.242.328,36	0,22%	282	0,49%
10:10	164.030,34	0,03%	30	0,05%
11:11	3.781,79	0,00%	1	0,00%
Total	566.007.963,97	100,00%	57.815	100,00%

Statistics	in %
WA Interest	4,06%

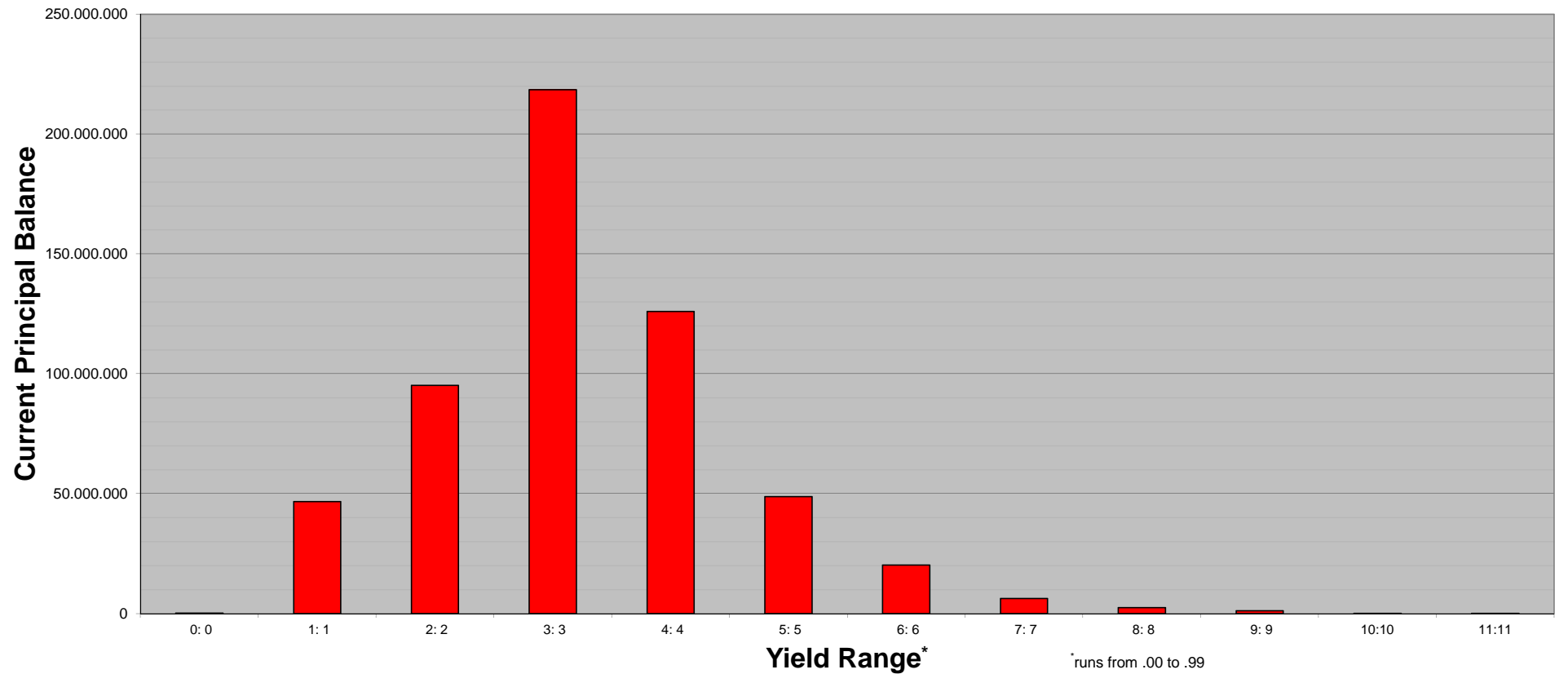
* runs from .00 to .99

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Monthly Investor Report**

15.1 Customer Yield (Graph)



Reporting Date	11.07.2016	
Payment Date	13.07.2016	
Period No	2	
Monthly Period	Jul 2016	
Interest Period	from 13.06.2016	to 13.07.2016 = 30 days
Collection Period	from 01.06.2016	to 30.06.2016



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16. Seasoning



Reporting Date			11.07.2016		
Payment Date			13.07.2016		
Period No			2		
Monthly Period			Jul 2016		
Interest Period	from	13.06.2016	to	13.07.2016	= 30 days
Collection Period	from	01.06.2016	to	30.06.2016	

Seasoning in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
3: 5	32.728.811,01	5,78%	2.639	4,56%
6: 8	119.777.664,22	21,16%	10.407	18,00%
9:11	127.481.536,26	22,52%	11.795	20,40%
12:14	97.577.741,11	17,24%	9.777	16,91%
15:17	70.462.218,61	12,45%	7.820	13,53%
18:20	39.179.957,17	6,92%	4.499	7,78%
21:23	36.647.338,82	6,47%	4.508	7,80%
24:26	18.147.528,29	3,21%	2.384	4,12%
27:29	6.662.703,73	1,18%	801	1,39%
30:32	3.247.573,56	0,57%	390	0,67%
33:35	2.988.846,91	0,53%	442	0,76%
36:38	3.682.713,30	0,65%	634	1,10%
39:41	2.162.460,27	0,38%	405	0,70%
42:44	1.079.866,10	0,19%	209	0,36%
45:47	1.450.034,14	0,26%	316	0,55%
48:50	1.055.328,00	0,19%	259	0,45%
51:53	831.102,69	0,15%	213	0,37%
54:56	350.539,85	0,06%	96	0,17%
57:59	207.174,60	0,04%	70	0,12%
60:62	171.176,22	0,03%	74	0,13%
63:65	59.284,42	0,01%	29	0,05%
66:68	23.309,03	0,00%	15	0,03%
69:71	28.152,55	0,00%	26	0,04%
72:74	4.903,11	0,00%	7	0,01%
Total	566.007.963,97	100,00%	57.815	100,00%

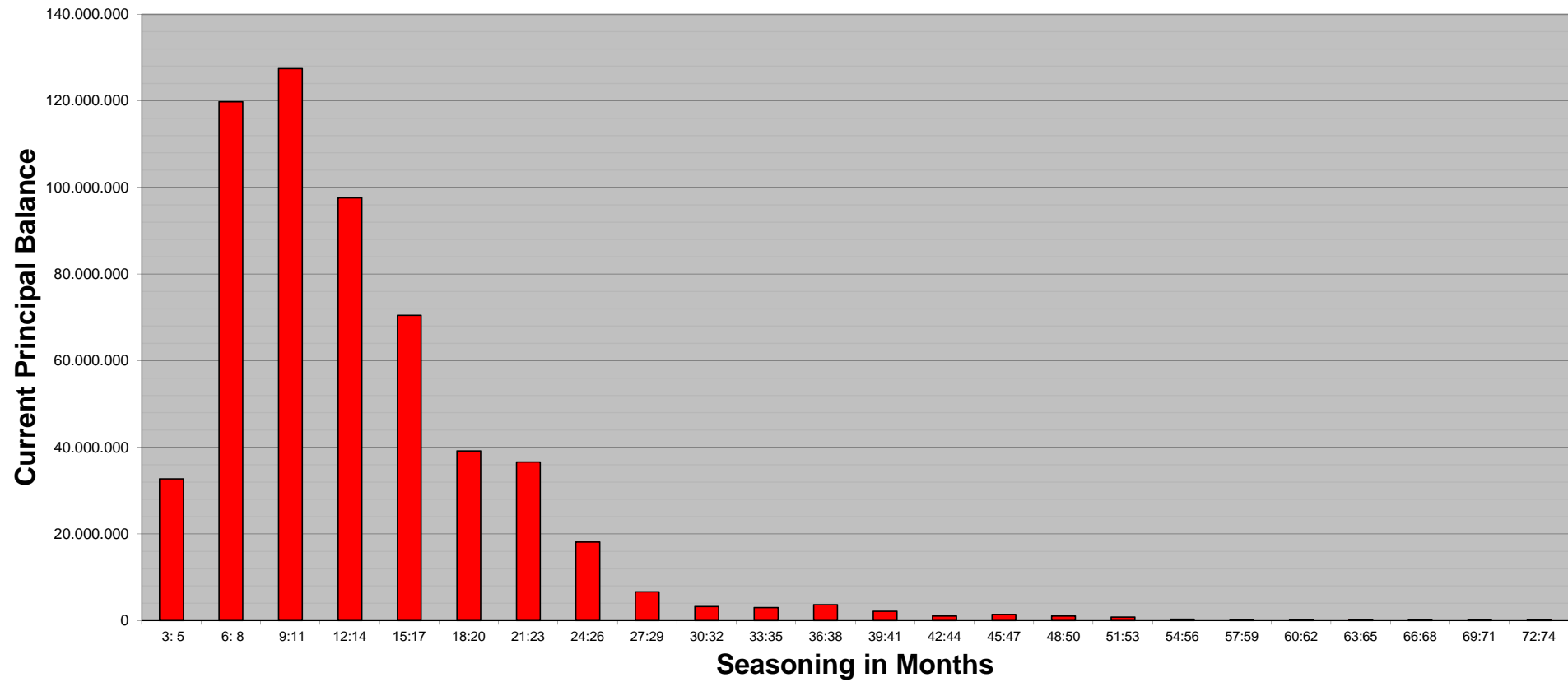
Statistics	
WA Seasoning	13,26

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Monthly Investor Report**

16.1 Seasoning (Graph)



Reporting Date	11.07.2016	
Payment Date	13.07.2016	
Period No	2	
Monthly Period	Jul 2016	
Interest Period	from 13.06.2016	to 13.07.2016 = 30 days
Collection Period	from 01.06.2016	to 30.06.2016



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17. Remaining Term



Reporting Date	11.07.2016	
Payment Date	13.07.2016	
Period No	2	
Monthly Period	Jul 2016	
Interest Period	from 13.06.2016	to 13.07.2016 = 30 days
Collection Period	from 01.06.2016	to 30.06.2016

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	3.583.895,41	0,63%	1.863	3,22%
7:13	10.974.795,43	1,94%	3.218	5,57%
14:20	21.697.503,60	3,83%	4.287	7,42%
21:27	43.159.710,91	7,63%	6.356	10,99%
28:34	54.589.453,21	9,64%	6.469	11,19%
35:41	88.244.543,49	15,59%	8.597	14,87%
42:48	90.990.823,03	16,08%	7.842	13,56%
49:55	136.329.161,13	24,09%	10.409	18,00%
56:62	34.989.590,35	6,18%	2.999	5,19%
63:69	35.542.582,47	6,28%	2.792	4,83%
70:76	29.829.942,18	5,27%	1.992	3,45%
77:83	16.075.962,76	2,84%	991	1,71%
Total	566.007.963,97	100,00%	57.815	100,00%

Statistics

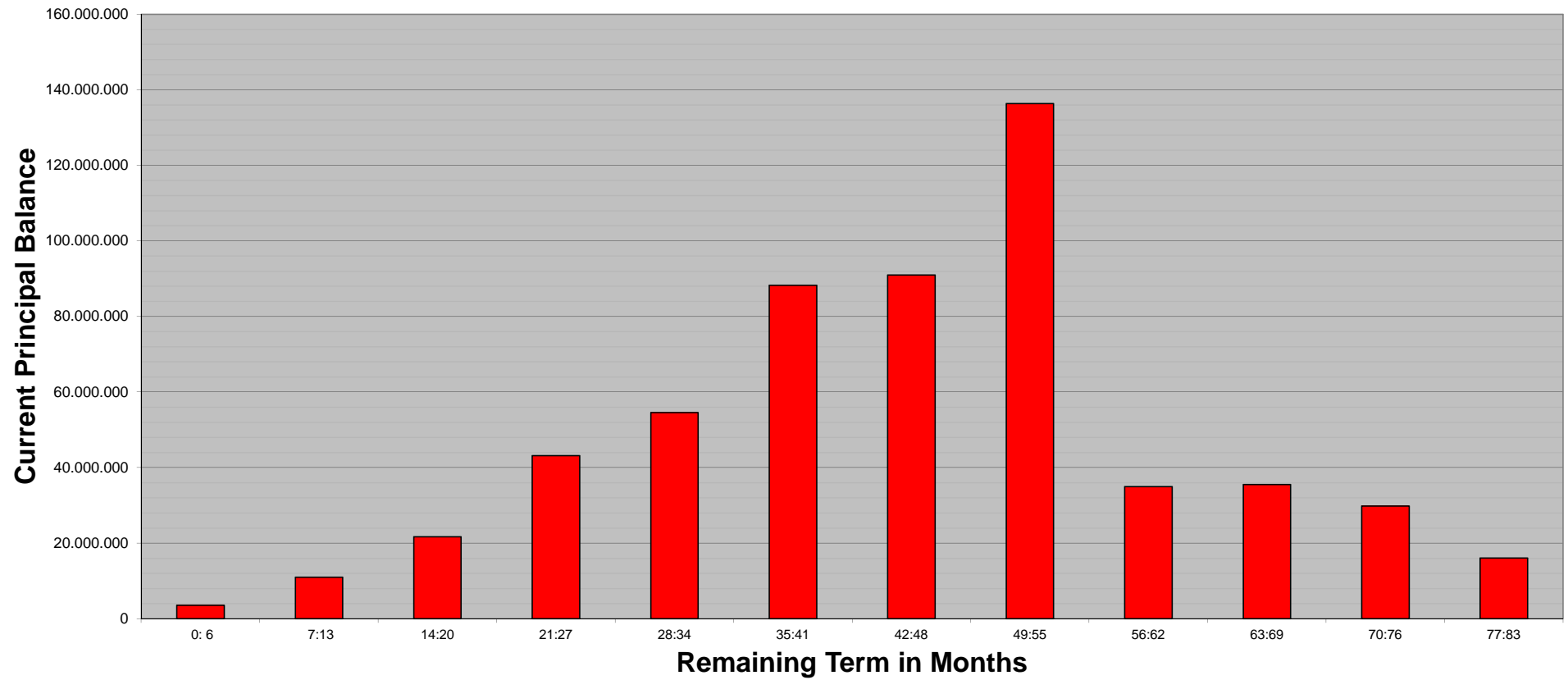
WA Remaining Term	45,36
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17.1 Remaining Term (Graph)



Reporting Date	11.07.2016	
Payment Date	13.07.2016	
Period No	2	
Monthly Period	Jul 2016	
Interest Period	from 13.06.2016	to 13.07.2016 = 30 days
Collection Period	from 01.06.2016	to 30.06.2016



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18. Original Term



Reporting Date			11.07.2016		
Payment Date			13.07.2016		
Period No			2		
Monthly Period			Jul 2016		
Interest Period	from	13.06.2016	to	13.07.2016	= 30 days
Collection Period	from	01.06.2016	to	30.06.2016	

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0:12	597.374,62	0,11%	300	0,52%
13:25	13.759.276,86	2,43%	4.218	7,30%
26:38	52.851.223,42	9,34%	8.898	15,39%
39:51	126.566.874,60	22,36%	13.313	23,03%
52:64	233.715.049,58	41,29%	19.679	34,04%
65:77	76.526.406,59	13,52%	7.005	12,12%
78:	61.991.758,30	10,95%	4.402	7,61%
Total	566.007.963,97	100,00%	57.815	100,00%

Statistics

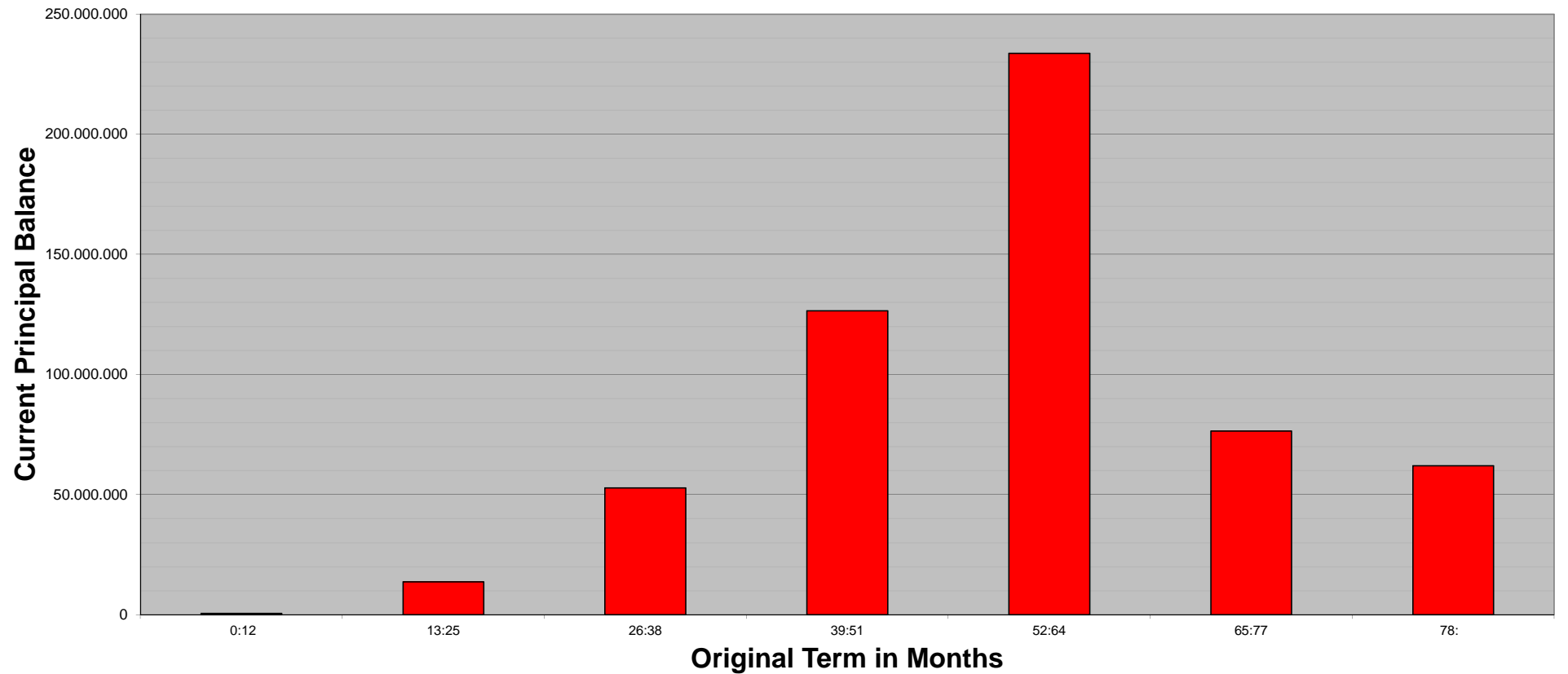
WA Original Term	58,61
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18.1 Original Term (Graph)



Reporting Date	11.07.2016	
Payment Date	13.07.2016	
Period No	2	
Monthly Period	Jul 2016	
Interest Period	from 13.06.2016	to 13.07.2016 = 30 days
Collection Period	from 01.06.2016	to 30.06.2016



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19. Manufacturer Brands



Reporting Date	11.07.2016					
Payment Date	13.07.2016					
Period No	2					
Monthly Period	Jul 2016					
Interest Period	from	13.06.2016	to	13.07.2016	=	30 days
Collection Period	from	01.06.2016	to	30.06.2016		

<i>Manufacturer brands</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
1	57.149.447,44	10,10%	4.544	7,86%
2	54.021.417,30	9,54%	5.818	10,06%
3	53.684.603,26	9,48%	4.249	7,35%
4	51.201.339,92	9,05%	5.996	10,37%
5	46.730.005,72	8,26%	4.980	8,61%
6	40.083.479,10	7,08%	3.780	6,54%
7	27.810.010,61	4,91%	2.532	4,38%
8	23.027.016,24	4,07%	2.055	3,55%
9	21.486.697,93	3,80%	2.162	3,74%
10	21.053.235,88	3,72%	2.344	4,05%
11	18.127.436,61	3,20%	1.849	3,20%
12	15.658.632,72	2,77%	1.829	3,16%
13	14.213.491,67	2,51%	1.325	2,29%
14	12.818.323,49	2,26%	1.752	3,03%
15	12.514.998,06	2,21%	897	1,55%
	469.580.135,95	82,96%	46.112	79,76%

TOP 15 manufacturer brands in alphabetical order:
Audi, BMW, Citroen, Ford, Hyundai, Kia, Mazda, Mercedes, Nissan, Opel, Renault, SEAT (E), Skoda, Volvo, VW

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20. Priority of Payments + Transaction Costs



Reporting Date	11.07.2016	
Payment Date	13.07.2016	
Period No	2	
Monthly Period	Jul 2016	
Interest Period	from 13.06.2016	to 13.07.2016 = 30 days
Collection Period	from 01.06.2016	to 30.06.2016

Priority of Payments

Available Distribution Amount	-	25.905.770,25 €
Senior Expenses	-	- €
Net Swap Payments	-	- €
Interest Notes Class A	-	- €
Interest Notes Class B	-	31.898,55 €
Payments to Liquidity Reserve Fund	-	6.000.000,00 €
Principal Payments Class A	-	17.363.300,85 €
Principal Payments Class B	-	- €
Payment due to rounding differences	-	14,33 €
Payments to Reserve Fund	-	- €
Payments to Commingling Reserve Ledger	-	n/a
Payments to Set-Off Reserve Ledger	-	n/a
Swap Termination Payments	-	n/a
Interest Subordinated Loan	-	8.200,00 €
Principal Payments Subordinated Loan	-	- €
Payments to Seller	=	2.502.356,52 €

Transaction Costs

	All notes	Class A	Class B
Senior Expenses	- €		
Interest accrued for the Period	- 31.898,55 €	- €	- 31.898,55 €
Cumulative Interest accrued	- 58.481,40 €	- €	- 58.481,40 €
Interest Payments	- 31.898,55 €	- €	- 31.898,55 €
Cumulative Interest Payments	- 58.481,40 €	- €	- 58.481,40 €
Interest accrued on Subordinated Loan for the	- 8.200,00 €		
Cumulative Interest accrued on Subordinated L	- 15.033,33 €		
Interest Payments on Subordinated Loan	- 8.200,00 €		
Cumulative Interest Payments on Subordinatec	- 15.033,33 €		
Unpaid Interest for the Period	- €		
Cumulative Unpaid Interest	- €		

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21.1 Swap Counterparty 1



Reporting Date	11.07.2016				
Payment Date	13.07.2016				
Period No	2				
Monthly Period	Jul 2016				
Interest Period	from	13.06.2016	to	13.07.2016	= 30 days
Collection Period	from	01.06.2016	to	30.06.2016	

Swap Counterparty

Swap Counterparty Abbey National Treasury Services plc
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	Moody's			Fitch			S & P			Trigger breach
		Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	A3	-		A	F1		A	A-1		no
2nd Rating Trigger	Guarantee or Replacement	Baa1	-		BBB-	F3		BBB+	A-1		no
Current Counterparty Ratings		Aa3	P-1	NEG	A	F1	POS	-	-	-	

Current Swap Data

Swap Type Fixed Floating Interest Rate Swap
Notional Amount 269.935.639,58
Fixed Rate -0,4000%
Floating Rate (Euribor) -0,3510%
Net Swap Payments 11.022,38

Swap Counterparty Details

Abbey National Treasury Services plc
FI Structuring
2 Triton Square
Regent's Place
London, NW1 3AN
United Kingdom
Phone +44 20 7756 6960
Email: robustiano.tubio@santanderpcb.com

Counterparty Replacement

Old Counterparty Abbey National Treasury Services plc
Current Counterparty Abbey National Treasury Services plc

Swap Collateral

Beginning of Period - €
Cash Outflow - €
Cash Inflow - €
End of Period - €

Ratings as of 30.06.2016, data source: Bloomberg

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21.2 Swap Counterparty 2



Reporting Date	11.07.2016				
Payment Date	13.07.2016				
Period No	2				
Monthly Period	Jul 2016				
Interest Period	from	13.06.2016	to	13.07.2016	= 30 days
Collection Period	from	01.06.2016	to	30.06.2016	

Swap Counterparty

Swap Counterparty DZ Bank AG
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	Moody's			Fitch			S & P			Trigger breach
		Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	A3	-		A	F1		A	A-1		no
2nd Rating Trigger	Guarantee or Replacement	Baa1	-		BBB-	F3		BBB+	A-1		no
Current Counterparty Ratings		Aa3	P-1	STABLE	AA-	F1+	STABLE	AA-	A-1+	STABLE	

Current Swap Data

Swap Type Fixed Floating Interest Rate Swap
Notional Amount 269.935.639,58
Fixed Rate -0,4000%
Floating Rate (Euribor) -0,3510%
Net Swap Payments 11.022,38

Swap Counterparty Details

DZ Bank AG
Kapitalmärkte Handel / ABS-Emissionen
Platz der Republik
60265 Frankfurt am Main
Germany
Phone +49 69 7447 4341
Email: Tom.Oelrich@dzbank.de

Counterparty Replacement

Old Counterparty DZ Bank AG
Current Counterparty DZ Bank AG

Swap Collateral

Beginning of Period - €
Cash Outflow - €
Cash Inflow - €
End of Period - €

Ratings as of 30.06.2016, data source: Bloomberg

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22. Retention



Reporting Date	11.07.2016				
Payment Date	13.07.2016				
Period No	2				
Monthly Period	13.07.2016				
Interest Period	from 13.06.2016	to	13.07.2016	=	30 days
Collection Period	from 01.06.2016	to	30.06.2016		

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Auto 2014-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining the regulatory first loss tranche which is represented by the Subordinated Loan of at least 1% and by retaining the regulatory second loss tranche which is represented by the Class B Notes of at least 4%.

Outstanding Principal Balance of Purchased Receivables as of the Offer Date:	599.999.999,80 €
Outstanding Principal Balance of Purchased Receivables as of the beginning of the Monthly Period:	583.371.258,50 €
Outstanding Principal Balance of Purchased Receivables as of the end of the Monthly Period:	566.007.963,97 €
Outstanding Principal Balance of the Subordinated Loan as of the Offer Date:	6.000.000,00 €
Outstanding Principal Balance of the Subordinated Loan as of the beginning of the Monthly Period:	6.000.000,00 €
Outstanding Principal Balance of the Subordinated Loan as of the end of the Monthly Period:	6.000.000,00 €
Outstanding Balance of the Class B Notes as of the Offer Date:	43.500.000,00 €
Outstanding Balance of the Class B Notes as of the beginning of the Monthly Period:	43.500.000,00 €
Outstanding Balance of the Class B Notes as of the end of the Monthly Period:	43.500.000,00 €
Net Economic Interest Ratio as of Offer Date:	8,25%
Net Economic Interest Ratio as of the beginning of the Monthly Period:	8,49%
Net Economic Interest Ratio as of the end of the Monthly Period:	8,75%

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23. Counterparties



Reporting Date	11.07.2016					
Payment Date	13.07.2016					
Period No	2					
Monthly Period	Jul 2016					
Interest Period	from	13.06.2016	to	13.07.2016	=	30 days
Collection Period	from	01.06.2016	to	30.06.2016		

Join Lead Managers:

eMail: shaun.baddeley@santanderpcb.com
Phone: +44 20 7756 4309

eMail: anne-clairelerin@hsbc.com
Phone: +44 20 7991 5727

eMail: rainer.bohn@lbbw.de
Phone: +49 711 12749651

Paying Agent:

eMail: mbs.erg.london@usbank.com
Phone: +44(20)733-02000

Transaction Account:

eMail: mbs.erg.london@usbank.com
Phone: +44(20)733-02000

Transaction Security Trustee:

eMail: directors-uk@sfmeurope.com
Phone: +44 207 398 6300

Data Trustee:

eMail: directors-de@sfmeurope.com
Phone: +49 69 643 50 8900

Banco Santander S.A.

Santander Global Banking and Markets
2 Triton Square
Regent's Place
London NW1 3AN
United Kingdom

HSBC

8 Canada Square
London E14 5HQ
United Kingdom

LBBW

Am Hauptbahnhof 2
70173 Stuttgart
Germany

Elavon Financial Services Limited

5th Floor, 125 Old Broad Street
London EC2N 1Ar
United Kingdom

Elavon Financial Services Limited

5th Floor, 125 Old Broad Street
London EC2N 1Ar
United Kingdom

SFM Trustees Limited

35 Great St. Helen's
London EC3A 6AP
United Kingdom

SFM (Deutschland) GmbH

Grüneburgweg 58-62
60322 Frankfurt am Main
Germany

Rating Agencies:

Moody's Deutschland GmbH

Strutred Finance Monitoring
An der Welle 5
60322 Frankfurt am Main
Germany

Fitch Ratings Limited

Strutred Finance Monitoring
30 North Colonnade, Canary Wharf
London E14 5GN
United Kingdom

Standard & Poor's Ratings Services

Structured Finance
20 Canada Square
E14 5LH London
United Kingdom

Ratings as of 30.06.2016, data source: Bloomberg

Moody's			Fitch			S & P			Counterparty status
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
(P)A3	P-2	STABLE	A-	F2	STABLE	A-	A-2	STABLE	performing
Aa2	P-1	NEG	AA-	F1+	STABLE	AA-	A-1+	STABLE	performing
A1	P-1	STABLE	A-	F1	STABLE	-	-	-	performing
Aa2	P-1	STABLE	AA	F1+	STABLE	AA-	A-1+	STABLE	performing
Aa2	P-1	STABLE	AA	F1+	STABLE	AA-	A-1+	STABLE	performing
-	-	-	-	-	-	-	-	-	performing
-	-	-	-	-	-	-	-	-	performing

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24. Issuer Information



Reporting Date		11.07.2016				
Payment Date		13.07.2016				
Period No		2				
Monthly Period		Jul 2016				
Interest Period	from	13.06.2016	to	13.07.2016	=	30 days
Collection Period	from	01.06.2016	to	30.06.2016		

Deal Name:

SC Germany Auto 2016-1

Issuer:

SC Germany Auto 2016-1 UG (haftungsbeschränkt)

The Managing Directors
Steinweg 3-5
60313 Frankfurt am Main
Germany
eMail fradirectors@wilmingtontrust.com
fax +49 (0) 69 2992 5387

Seller of the Receivables:

Santander Consumer Bank AG

Servicer Name:

Santander Consumer Bank AG

Reporting Entity:

Santander Consumer Bank AG

Capital Markets
Santander-Platz 1
41061 Mönchengladbach
Germany
fax +49 (0) 2161 690 7077
abs_ger@santander.de

SPV-Administrator:

Wilmington Trust SP Services (Frankfurt) GmbH

Steinweg 3-5
60313 Frankfurt am Main
Germany
eMail fradirectors@wilmingtontrust.com
fax +49 (0) 69 2992 5387

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25. Santander Consumer Bank



Reporting Date			11.07.2016			
Payment Date			13.07.2016			
Period No			2			
Monthly Period			Jul 2016			
Interest Period	from	13.06.2016	to	13.07.2016	=	30 days
Collection Period	from	01.06.2016	to	30.06.2016		

Contact Details

Capital Markets

Peter René Müller	+49-2161-690-7337	peterrene.mueller@santander.de
Ralf Schüring	+49-2161-690-5464	ralf.schuering@santander.de
Bastian Menges	+49-2161-690-7085	bastian.menges@santander.de
Stefan Zilligen	+49-2161-690-6069	stefan.zilligen@santander.de
Tobias Daners	+49-2161-690-7410	tobias.daners@santander.de
Ronja Dahmen	+49-2161-690-9453	ronja.dahmen@santander.de
Team ABS		abs_ger@santander.de

Ratings Santander

	Moody's			Fitch			S & P			DBRS		
	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
Banco Santander S.A.	(P)A3	P-2	STABLE	A-	F2	STABLE	A-	A-2	STABLE	A	R-1L	STABLE
Santander Consumer Finance S.A.	A3	P-2	STABLE	A-	F2	STABLE	BBB+	A-2	STABLE	-	-	-

Ratings as of 30.06.2016, data source: Bloomberg

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26. Glossary



Reporting Date		11.07.2016				
Payment Date		13.07.2016				
Period No		2				
Monthly Period		Jul 2016				
Interest Period	from	13.06.2016	to	13.07.2016	=	30 days
Collection Period	from	01.06.2016	to	30.06.2016		

Aggregate Outstanding Principal Amount:	Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.
Balloon Loan:	A loan where the final payment due is higher than any of the previous loan instalments payable by the relevant debtor.
Balloon Payment:	The final payment of a balloon loan.
Defaulted Contracts/Defaults:	Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.
Delinquent Receivable:	Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.
Downpayment:	The initial upfront portion of the total net amount due at the time of finalizing the contract.
Excess Spread:	Excess Spread equals WA Portfolio Yield minus Fixed Swap Rate minus WA Notes Margin
Gap Insurance:	Insurance which covers the risk that loss is incurred if the relevant Financed Vehicle has to be completely written off (total damage) due to fire, accident (irrespective of whether such accident was caused by the Debtor or a third party), flooding or theft
Legal Maturity:	Final Payment date on which each Class A Note will be redeemed in full.
Expected Maturity:	Maturity date of the notes under the assumption of (a) a 14% constant prepayment rate, (b) an exercised Clean-Up Call at 10% and (c) a 2,7% Gross Loss Assumption.
Leisure:	Is composed of motorised and not motorised caravans and campers.
Payment Protection Insurance:	Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance
Recoveries:	Any amount received on defaulted contracts
Repair Cost Insurance:	Insurance which covers repair costs for the repair of certain important components of the Financed Vehicle
Set-Off Reserves (X/Y):	Protection against set-off risks due to (X) capitalized service fees (e.g. Payment Protection Insurance, Gap Insurance, Repair Cost Insurance) and (Y) deposits
Used Vehicle	Shall mean any Financed Vehicle the date of purchase of which by the relevant debtor was later than 12 months after the date of first registration of such Financed Vehicle