

SC Germany Auto 2016-1 Monthly Investor Report



DEUTSCHER
VERBRIEFUNGSSTANDARD



**SC Germany Auto 2016-1
Monthly Investor Report**

Cover Sheet Monthly Investor Report



Reporting Date	11.07.2018				
Payment Date	13.07.2018				
Period No	26				
Monthly Period	Jul 2018				
Interest Period from	13.06.2018	to	13.07.2018	=	30 days
Collection Period from	01.06.2018	to	30.06.2018		

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1. Portfolio Information



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	No. of Contracts	current period Aggregate Outstanding Principal Amount	previous period Aggregate Outstanding Principal Amount
Outstanding Receivables			
Beginning of Period	33.124	238.093.426,49 €	249.235.584,78 €
Scheduled Principal Payments		7.479.092,43 €	
Prepayment Principal		3.306.116,27 €	
Others		149.807,08 €	
Total Principal Collections		10.935.015,78 €	11.103.185,60 €
Total Interest Collections		931.922,89 €	963.754,36 €
Defaults		21.725,40 €	38.972,69 €
End of Period	32.002	227.136.685,31 €	238.093.426,49 €
Current Prepayment Rate (annualised)		15,4%	

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2. Reserve Accounts



Reporting Date	11.07.2018	
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Collection Period from	01.06.2018	to 30.06.2018

Note Balance

Beginning of Period	238.093.469,70 €
End of Period	227.136.708,15 €

Reserve Accounts

Reserve Account	in %		Trigger Event y/n
Beginning of Period	2,09%	4.984.712,03 €	
Cash Outflow		222.842,64 €	
Cash Inflow		- €	
End of Period	2,10%	4.761.869,39 €	
Required Reserve Fund	2,10%	4.761.869,39 €	
(thereof) Liquidity Reserve Account			
Beginning of Period	2,09%	4.984.712,03 €	
Cash Outflow		222.842,64 €	
Cash Inflow		- €	
End of Period	2,10%	4.761.869,39 €	
Required Liquidity Reserve Fund		4.761.869,39 €	
Commingling Reserve			
Beginning of Period	9,21%	21.922.888,24 €	yes
Cash Outflow		507.549,56 €	
Cash Inflow		- €	
End of Period	9,43%	21.415.338,68 €	
Required Commingling Reserve Fund		21.415.338,68 €	
Set-Off Reserve (X)			
Beginning of Period	3,49%	8.313.659,84 €	
Cash Outflow		455.842,16 €	
Cash Inflow		- €	
End of Period	3,46%	7.857.817,68 €	
Required Set-Off Reserve (X) Fund		7.857.817,68 €	
Set-Off Reserve (Y)			
Beginning of Period	0,20%	472.878,20 €	yes
Cash Outflow		7.312,12 €	
Cash Inflow		- €	
End of Period	0,20%	465.566,08 €	
Required Set-Off Reserve (Y) Fund		465.566,08 €	
Current Set-Off (Y) Amount		465.566,08 €	
Set-Off Amount (per Loan)		14,55 €	
Set-Off Amount (in % of Outstanding Balance)		0,20%	

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3. Delinquency Data



Note Balance

Beginning of Period	238.093.469,70 €
End of Period	227.136.708,15 €

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Delinquency Data and Ratios

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
3-MRA* 1- 30 days past due	0,23%			
1- 30 days past due period before previous period		571.750,18 €	44.890,05 €	65
1- 30 days past due previous period		588.482,60 €	60.359,72 €	68
1- 30 days past due current period	0,19%	453.572,77 €	51.607,54 €	47
3-MRA* 31- 60 days past due	0,17%			
31- 60 days past due period before previous period		323.885,32 €	25.304,67 €	40
31- 60 days past due previous period		351.498,43 €	49.610,05 €	45
31- 60 days past due current period	0,22%	528.582,18 €	35.689,34 €	64
3-MRA* 61-90 days past due	0,07%			
61- 90 days past due period before previous period		208.943,51 €	13.435,59 €	28
61- 90 days past due previous period		105.914,99 €	7.146,48 €	16
61- 90 days past due current period	0,06%	154.031,48 €	11.967,94 €	21
3-MRA* 91-120 days past due	0,04%			
91- 120 days past due period before previous period		68.997,84 €	7.950,47 €	11
91- 120 days past due previous period		132.586,42 €	13.754,10 €	18
91- 120 days past due current period	0,02%	56.585,62 €	5.620,50 €	8
3-MRA* 121-150 days past due	0,02%			
121- 150 days past due period before previous period		38.292,29 €	10.585,35 €	10
121- 150 days past due previous period		26.177,03 €	5.169,45 €	4
121- 150 days past due current period	0,03%	69.069,99 €	9.633,40 €	10
3-MRA* 151-180 days past due	0,02%			
151- 180 days past due period before previous period		42.910,86 €	7.949,60 €	8
151- 180 days past due previous period		50.976,05 €	11.846,71 €	10
151- 180 days past due current period	0,02%	46.686,41 €	9.909,68 €	8

* 3-MRA stands for three months rolling average

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4. Default Data



Note Balance

Beginning of Period	238.093.469,70 €
End of Period	227.136.708,15 €

Default Data and Ratios

Current Default

	Amount	Number of Loans
Current Period Gross Default	21.725,40 €	
Current Period Recoveries	16.405,43 €	
Current Period Net Default	5.319,97 €	
New Number of Defaulted Contracts		8

Cumulative Default

Cumulative Gross Default	1.039.567,59 €	
Cumulative Recoveries	136.845,19 €	
Cumulative Net Default	902.722,40 €	
Total Number of Defaulted Contracts		165

3-MRA* /
current ratio

Ratio

3-MRA* Annualised Net Default Ratio (New Default)

Annualised Loss Ratio period before previous period	0,09%
Annualised Loss Ratio previous period	-0,08%
Annualised Loss Ratio current period	0,03%

Principal Deficiency

		Trigger Event y/n
Principal Deficiency period before previous period	- €	no
Principal Deficiency previous period	- €	
Principal Deficiency current period	- €	
PDL Trigger	7.500.000,00 €	

Repurchased Assets

Current Repurchased Asset Amount through breach of warranty or voluntary buyback	- €
Cumulative Repurchased Asset Amount through breach of warranty or voluntary buyback	- €

* 3-MRA stands for three months rolling average

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4.1 Default Data per Quarter



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Quarter of Default	Periods	New Defaults	Recoveries	Recoveries in Quarter								
				Q2 2016	Q3 2016	Q4 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	Q1 2018	Q2 2018
Q2 2016	1-2	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Q3 2016	3-5	59.238,42	6.717,98	0,00	270,00	739,00	680,00	595,00	1.643,98	420,00	710,00	1.660,00
Q4 2016	6-8	78.829,99	5.505,41	0,00	0,00	150,00	712,22	936,66	1.848,25	560,00	683,28	615,00
Q1 2017	9-11	127.211,89	14.122,31	0,00	0,00	0,00	1.002,34	1.400,87	5.104,97	2.969,13	1.820,00	1.825,00
Q2 2017	12-14	134.983,21	64.442,16	0,00	0,00	0,00	0,00	110,00	735,00	2.470,00	12.859,96	48.267,20
Q3 2017	15-17	200.786,64	9.939,91	0,00	0,00	0,00	0,00	0,00	5.080,00	2.066,30	1.729,28	1.064,33
Q4 2017	18-20	185.416,45	23.371,35	0,00	0,00	0,00	0,00	0,00	0,00	7.175,96	6.256,46	9.938,93
Q1 2018	21-23	170.691,87	12.446,07	0,00	0,00	0,00	0,00	0,00	0,00	0,00	1.923,95	10.522,12
Q2 2018	24-26	82.409,12	300,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	300,00
Total		1.039.567,59	136.845,19	0,00	270,00	889,00	2.394,56	3.042,53	14.412,20	15.661,39	25.982,93	74.192,58

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5. Outstanding Notes



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1. Note Balance

	All notes	Class A	Class B
General Note Information			
ISIN Code		XS1405757714	XS1405762045
Currency		EUR	EUR
Initial Tranching	in %	92,75%	7,25%
Legal Maturity		Dec 2025	Dec 2025
Expected Maturity		Jun 2020	Jun 2020
Original Rating (Fitch / Moody's / S&P)		AAAsf/Aaa(sf)/AAA (sf)	NR/NR/NR
Current Rating (Fitch / Moody's / S&P)*		AAAsf/Aaa(sf)/AAA (sf)	NR/NR/NR
Initial Notes Aggregate Principal Outstanding Balance	600.000.000,00 €	556.500.000,00 €	43.500.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €
Initial Number of Notes per Class		5.565	435
Current Note Information			
Class Principal Outstanding Balance Beginning of Period	238.093.469,70 €	194.593.469,70 €	43.500.000,00 €
Available Distribution Amount	16.873.126,32 €		
Amortisation	10.956.761,55 €		
Redemption per Class	10.956.761,55 €	10.956.761,55 €	0,00 €
Redemption per Note		1.968,87 €	0,00 €
Class Principal Outstanding Balance End of Period	227.136.708,15 €	183.636.708,15 €	43.500.000,00 €
Current Tranching		80,8%	19,2%
Current Pool Factor		0,33	1,00

2. Payments to Investors per Note

	All notes	Class A	Class B
Interest Rate Basis: 1-M Euribor / Spread / Fixed Rate	-0,369%	+32 bps	0,88%
DayCount Convention		act/360	act/360
Interest Days	30		
Principal Outstanding per Note Beginning of Period		34.967,38 €	100.000,00 €
> Principal Repayment per Note		1.968,87 €	0,00 €
Principal Outstanding per Note End of Period		32.998,51 €	100.000,00 €
> Interest accrued for the period		0,00 €	31.898,55 €
Interest Payment		0,00 €	31.898,55 €
Interest Payment per Note		0,00 €	73,33 €

3. Credit Enhancements

	Class A	Class B
Initial total CE (Subordination, Reserve)	8,25%	1,00%
Current CE (incl. Excess Spread)	25,05%	5,90%
Current CE (excl. Excess Spread)	21,25%	2,10%

4. Placement Disclosure

	Class A	Class B	
Pre-placed privately with investors which are not in the OG	- €	- €	At Closing
Retained by a member of the OG	- €	43.500.000 €	At Closing
Publicly offered to investors which are not in the OG	556.500.000 €	- €	At Closing
Privately-placed with investors which are not in the OG	- €	- €	Current Period
Retained by a member of the OG	- €	43.500.000 €	Current Period
Publicly-placed with investors which are not in the OG	183.636.708 €	- €	Current Period
Initially retained by a member of the OG, but subsequently placed with investors	- €	- €	Current Period

OG stands for Originator Group
* Last rating action as of 31.05.2016

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6. Original Principal Balance



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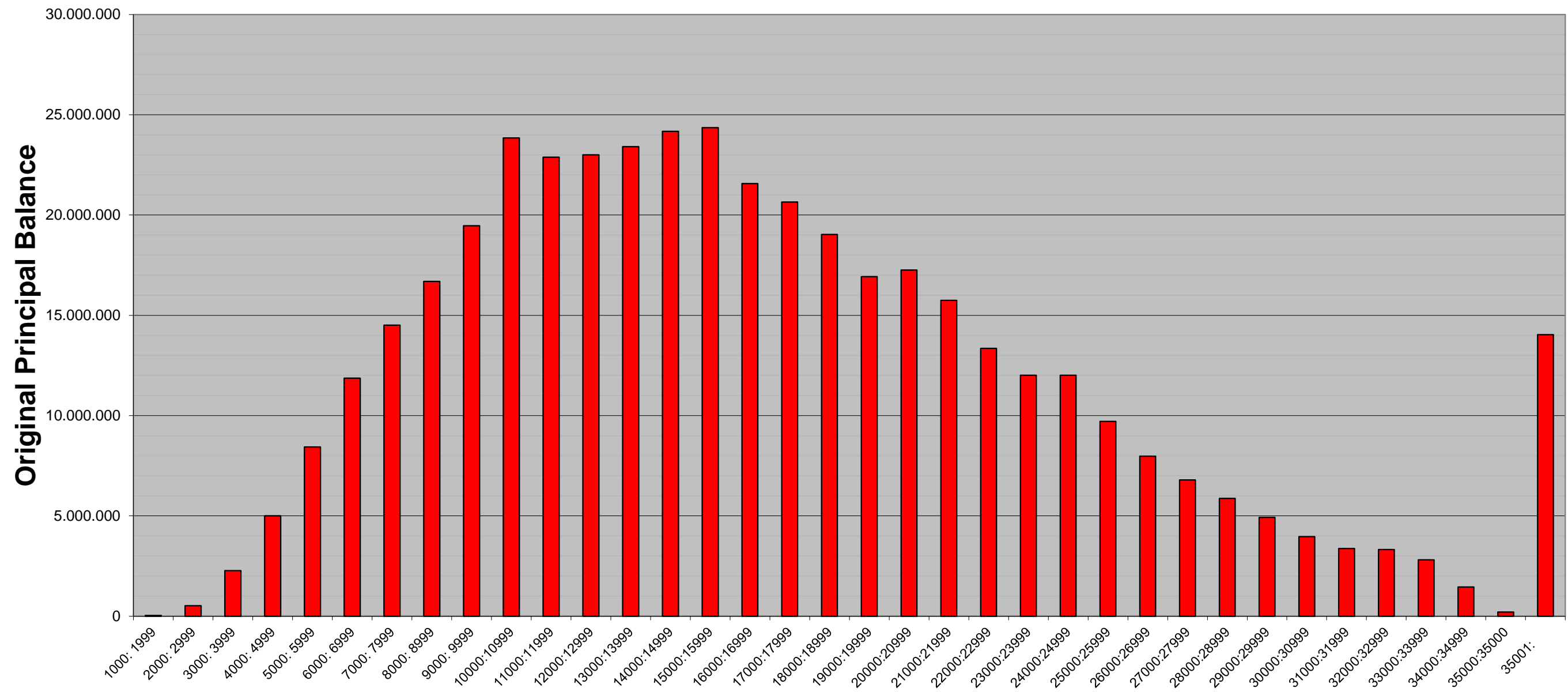
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
1000: 1999	39.023,23	0,01%	23	0,07%
2000: 2999	518.698,98	0,12%	200	0,62%
3000: 3999	2.270.932,78	0,52%	637	1,99%
4000: 4999	5.011.094,66	1,16%	1.108	3,46%
5000: 5999	8.440.058,63	1,95%	1.535	4,80%
6000: 6999	11.869.147,58	2,74%	1.821	5,69%
7000: 7999	14.511.159,31	3,35%	1.934	6,04%
8000: 8999	16.685.613,03	3,85%	1.960	6,12%
9000: 9999	19.459.631,58	4,49%	2.046	6,39%
10000:10999	23.845.391,46	5,50%	2.271	7,10%
11000:11999	22.884.676,49	5,28%	1.989	6,22%
12000:12999	22.995.843,51	5,31%	1.839	5,75%
13000:13999	23.410.588,21	5,40%	1.734	5,42%
14000:14999	24.175.491,97	5,58%	1.666	5,21%
15000:15999	24.359.962,14	5,62%	1.572	4,91%
16000:16999	21.574.757,74	4,98%	1.309	4,09%
17000:17999	20.644.466,88	4,76%	1.181	3,69%
18000:18999	19.025.504,55	4,39%	1.029	3,22%
19000:19999	16.924.351,82	3,90%	868	2,71%
20000:20999	17.253.619,46	3,98%	843	2,63%
21000:21999	15.748.929,89	3,63%	733	2,29%
22000:22999	13.355.370,50	3,08%	594	1,86%
23000:23999	12.007.969,59	2,77%	511	1,60%
24000:24999	12.007.237,63	2,77%	491	1,53%
25000:25999	9.708.313,78	2,24%	381	1,19%
26000:26999	7.973.358,50	1,84%	301	0,94%
27000:27999	6.786.396,06	1,57%	247	0,77%
28000:28999	5.870.190,64	1,35%	206	0,64%
29000:29999	4.925.299,21	1,14%	167	0,52%
30000:30999	3.959.859,39	0,91%	130	0,41%
31000:31999	3.368.090,58	0,78%	107	0,33%
32000:32999	3.316.710,86	0,77%	102	0,32%
33000:33999	2.810.706,14	0,65%	84	0,26%
34000:34999	1.450.370,13	0,33%	42	0,13%
35000:35000	210.000,00	0,05%	6	0,02%
35001:	14.031.465,30	3,24%	335	1,05%
Total	433.430.282,21	100,00%	32.002	100,00%

Statistics	in EUR
Average Amount	13.543,85

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6.1 Original PB (Graph)

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7. Current Principal Balance



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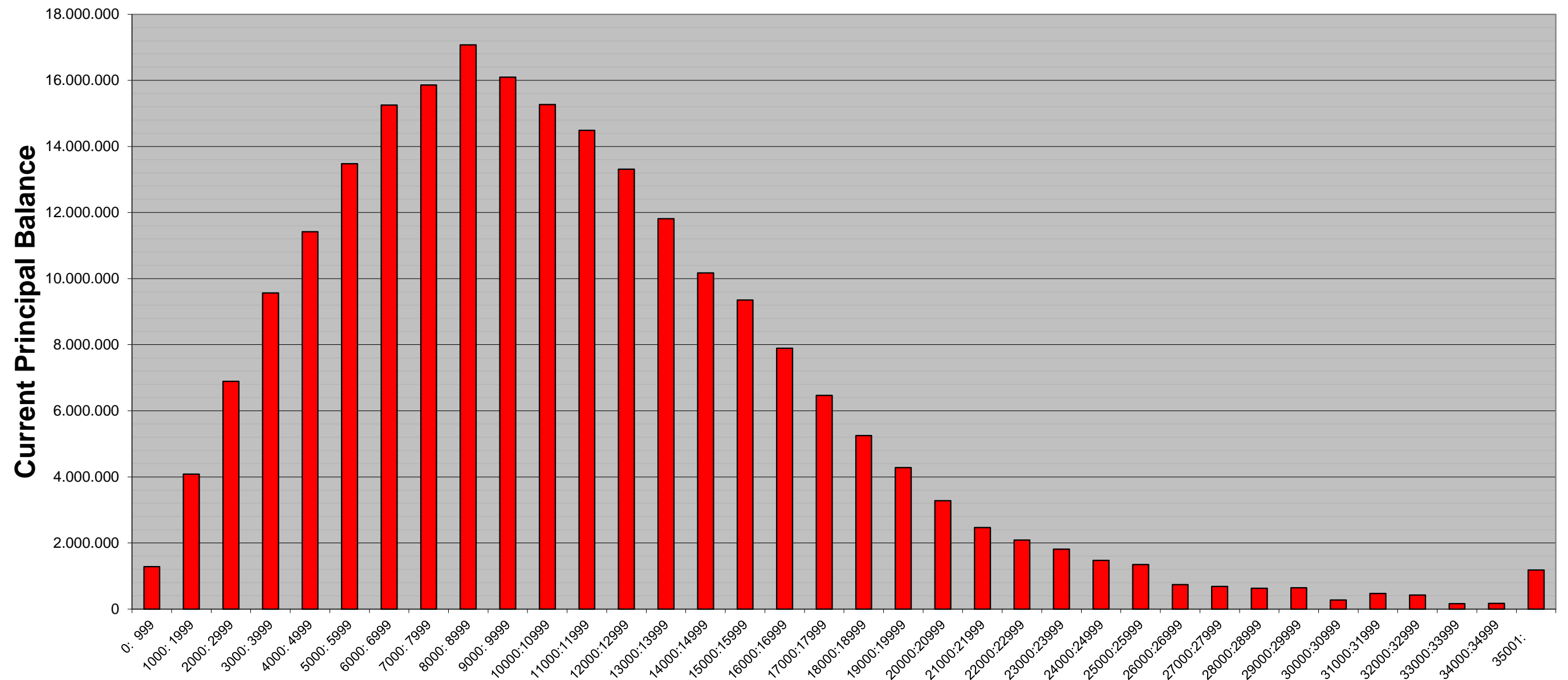
<i>Current Principal Balance (Ranges in EUR)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 999	1.284.227,91	0,57%	2.587	8,08%
1000: 1999	4.086.618,45	1,80%	2.719	8,50%
2000: 2999	6.888.699,69	3,03%	2.753	8,60%
3000: 3999	9.564.559,81	4,21%	2.734	8,54%
4000: 4999	11.417.609,94	5,03%	2.537	7,93%
5000: 5999	13.475.531,77	5,93%	2.453	7,67%
6000: 6999	15.252.335,53	6,72%	2.351	7,35%
7000: 7999	15.861.870,63	6,98%	2.118	6,62%
8000: 8999	17.073.016,12	7,52%	2.009	6,28%
9000: 9999	16.093.946,88	7,09%	1.694	5,29%
10000:10999	15.270.241,11	6,72%	1.456	4,55%
11000:11999	14.484.758,90	6,38%	1.260	3,94%
12000:12999	13.311.997,46	5,86%	1.067	3,33%
13000:13999	11.809.614,07	5,20%	876	2,74%
14000:14999	10.169.420,45	4,48%	702	2,19%
15000:15999	9.348.649,01	4,12%	604	1,89%
16000:16999	7.891.923,16	3,47%	479	1,50%
17000:17999	6.465.130,54	2,85%	370	1,16%
18000:18999	5.250.951,49	2,31%	284	0,89%
19000:19999	4.280.513,54	1,88%	220	0,69%
20000:20999	3.279.822,95	1,44%	160	0,50%
21000:21999	2.468.272,85	1,09%	115	0,36%
22000:22999	2.090.745,79	0,92%	93	0,29%
23000:23999	1.810.564,38	0,80%	77	0,24%
24000:24999	1.471.152,99	0,65%	60	0,19%
25000:25999	1.347.990,12	0,59%	53	0,17%
26000:26999	739.485,87	0,33%	28	0,09%
27000:27999	685.435,09	0,30%	25	0,08%
28000:28999	629.915,84	0,28%	22	0,07%
29000:29999	647.312,58	0,28%	22	0,07%
30000:30999	273.657,28	0,12%	9	0,03%
31000:31999	472.103,74	0,21%	15	0,05%
32000:32999	422.050,99	0,19%	13	0,04%
33000:33999	166.875,26	0,07%	5	0,02%
34000:34999	172.191,58	0,08%	5	0,02%
35001:	1.177.491,54	0,52%	27	0,08%
Total	227.136.685,31	100,00%	32.002	100,00%

Statistics in EUR	
Average Amount	7.097,58

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7.1 Current PB (Graph)

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8. Borrower Concentration



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No	Current Principal Balance in EUR	Percentage of Balance	Number of Loans
1	81.487,92	0,0359%	1
2	77.524,95	0,0341%	1
3	70.033,36	0,0308%	1
4	56.479,69	0,0249%	1
5	48.034,58	0,0211%	1
6	44.373,05	0,0195%	1
7	43.620,28	0,0192%	1
8	42.635,46	0,0188%	1
9	42.164,87	0,0186%	1
10	41.810,12	0,0184%	1
11	41.488,60	0,0183%	1
12	38.767,64	0,0171%	1
13	38.280,40	0,0169%	1
14	38.051,34	0,0168%	1
15	37.562,53	0,0165%	1
16	37.272,24	0,0164%	1
17	37.133,09	0,0163%	1
18	37.018,49	0,0163%	1
19	36.843,58	0,0162%	1
20	36.774,06	0,0162%	1
21	36.667,55	0,0161%	1
22	36.536,78	0,0161%	1
23	35.809,86	0,0158%	1
24	35.577,71	0,0157%	1
25	35.440,34	0,0156%	1
	1.107.388,49	0,4875%	25

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9. Geographical Distribution



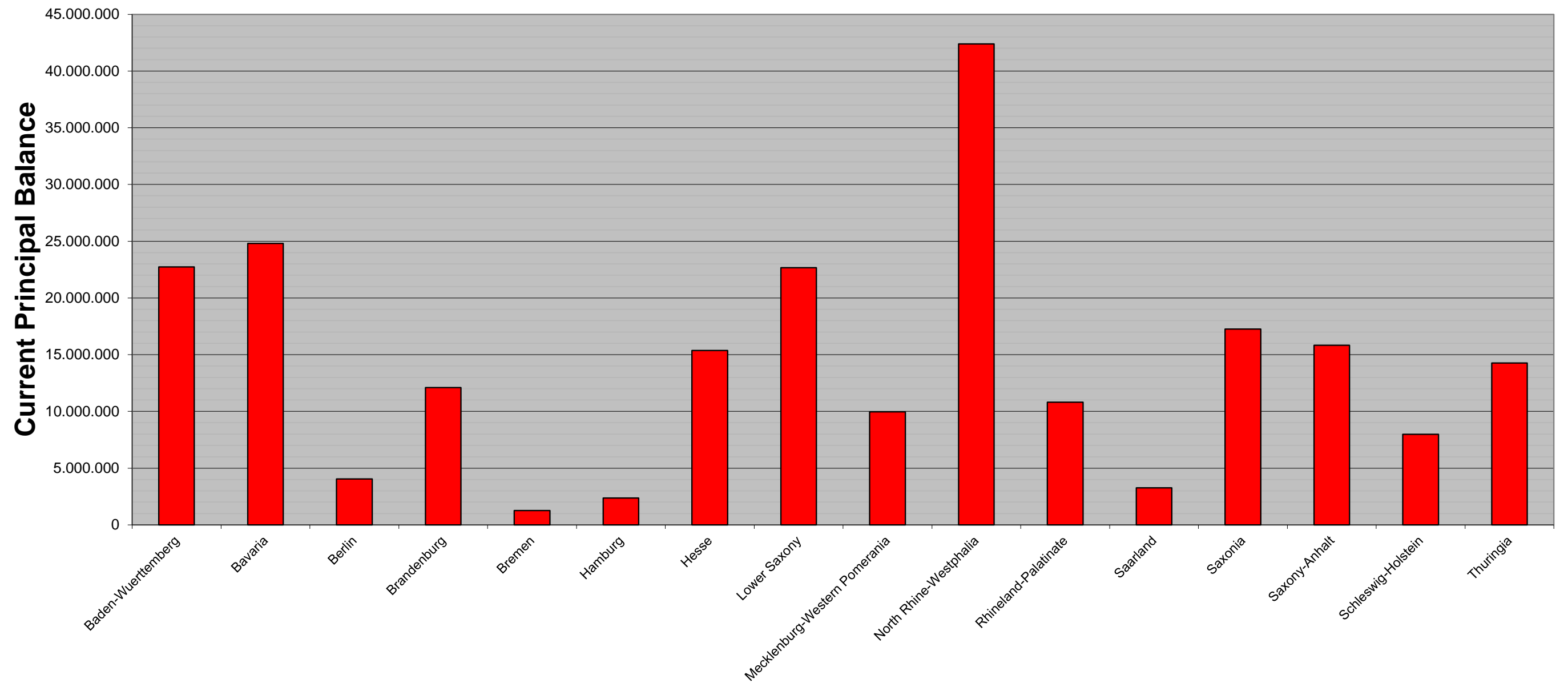
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Period No			26			
Monthly Period			Jul 2018			
Interest Period	from	13.06.2018	to	13.07.2018	=	30 days
Collection Period	from	01.06.2018	to	30.06.2018		

<i>State</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Baden-Wuerttemberg	22.731.716,10	10,01%	2.966	9,27%
Bavaria	24.808.149,75	10,92%	3.194	9,98%
Berlin	4.055.187,48	1,79%	608	1,90%
Brandenburg	12.110.992,63	5,33%	1.852	5,79%
Bremen	1.266.598,09	0,56%	184	0,57%
Hamburg	2.356.340,50	1,04%	328	1,02%
Hesse	15.374.347,04	6,77%	2.048	6,40%
Lower Saxony	22.671.362,25	9,98%	3.290	10,28%
Mecklenburg-Western Pomerania	9.954.050,10	4,38%	1.569	4,90%
North Rhine-Westphalia	42.397.504,17	18,67%	5.994	18,73%
Rhineland-Palatinate	10.809.027,10	4,76%	1.426	4,46%
Saarland	3.256.833,07	1,43%	424	1,32%
Saxonia	17.261.869,89	7,60%	2.546	7,96%
Saxony-Anhalt	15.835.202,18	6,97%	2.409	7,53%
Schleswig-Holstein	7.973.177,11	3,51%	1.220	3,81%
Thuringia	14.274.327,85	6,28%	1.944	6,07%
Total	227.136.685,31	100,00%	32.002	100,00%

**SC Germany Auto 2016-1
Monthly Investor Report**

9.1 Geographical Distribution (Graph)

Reporting Date	11.07.2018				
Payment Date	13.07.2018				
Period No	26				
Monthly Period	Jul 2018				
Interest Period	from	13.06.2018	to	13.07.2018	= 30 days
Collection Period	from	01.06.2018	to	30.06.2018	



**SC Germany Auto 2016-1
Monthly Investor Report**

10. Object/Vehicle Type



Reporting Date			11.07.2018			
Payment Date			13.07.2018			
Period No			26			
Monthly Period			Jul 2018			
Interest Period	from	13.06.2018	to	13.07.2018	=	30 days
Collection Period	from	01.06.2018	to	30.06.2018		

<i>Vehicle Type</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
New Vehicle	101.653.581,89	44,75%	11.513	35,98%
Used Vehicle	125.483.103,42	55,25%	20.489	64,02%
Total	227.136.685,31	100,00%	32.002	100,00%

<i>Object Type</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Car	223.751.730,44	98,51%	31.053	97,03%
Motorbike	2.183.997,81	0,96%	763	2,38%
Leisure	1.200.957,06	0,53%	186	0,58%
Total	227.136.685,31	100,00%	32.002	100,00%

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11. Insurances



Reporting Date			11.07.2018		
Payment Date			13.07.2018		
Period No			26		
Monthly Period			Jul 2018		
Interest Period	from	13.06.2018	to	13.07.2018	= 30 days
Collection Period	from	01.06.2018	to	30.06.2018	

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	72.842.778,99	32,07%	10.023	31,32%
Yes	154.293.906,32	67,93%	21.979	68,68%
Total	227.136.685,31	100,00%	32.002	100,00%

<i>Gap Insurance (Santander Safe)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	159.901.576,77	70,40%	23.078	72,11%
Yes	67.235.108,54	29,60%	8.924	27,89%
Total	227.136.685,31	100,00%	32.002	100,00%

<i>Repair Cost Insurance (Santander AutoCare)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	207.709.576,08	91,45%	29.093	90,91%
Yes	19.427.109,23	8,55%	2.909	9,09%
Total	227.136.685,31	100,00%	32.002	100,00%

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Monthly Investor Report**

12. Type of Contract



Reporting Date			11.07.2018			
Payment Date			13.07.2018			
Period No			26			
Monthly Period			Jul 2018			
Interest Period	from	13.06.2018	to	13.07.2018	=	30 days
Collection Period	from	01.06.2018	to	30.06.2018		

<i>Contracts w/Balloon Payments</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	105.142.319,72	46,29%	20.861	65,19%
Yes	121.994.365,59	53,71%	11.141	34,81%
- of which balloon rates	83.893.153,61	36,94%		
- of which regular installments	38.101.211,98	16,77%		
Total	227.136.685,31	100,00%	32.002	100,00%

<i>Balloon Loans - Original Term in months</i>	<i>Balloon Rates in EUR</i>	<i>Balloon Rates in % of Total Balloon Rates</i>	<i>Number of Balloon Loans</i>	<i>Percentage of Total Balloon Loans</i>
26:38	5.228.022,00	6,23%	675	6,06%
39:51	28.845.670,43	34,38%	3.663	32,88%
52:64	49.813.941,18	59,38%	6.802	61,05%
65:72	5.520,00	0,01%	1	0,01%
Total	83.893.153,61	100,00%	11.141	100,00%

<i>Balloon Loans - Remaining Term in months</i>	<i>Balloon Rates in EUR</i>	<i>Balloon Rates in % of Total Balloon Rates</i>	<i>Number of Balloon Loans</i>	<i>Percentage of Total Balloon Loans</i>
0:12	22.041.982,04	26,27%	2.891	25,95%
13:25	37.978.164,85	45,27%	5.057	45,39%
26:38	23.873.006,72	28,46%	3.193	28,66%
Total	83.893.153,61	100,00%	11.141	100,00%

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Monthly Investor Report**

13. Payment Methods



Reporting Date			11.07.2018		
Payment Date			13.07.2018		
Period No			26		
Monthly Period			Jul 2018		
Interest Period	from	13.06.2018	to	13.07.2018	= 30 days
Collection Period	from	01.06.2018	to	30.06.2018	

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	224.575.774,82	98,87%	31.655	98,92%
Other	2.560.910,49	1,13%	347	1,08%
Total	227.136.685,31	100,00%	32.002	100,00%

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	105.489.562,07	46,44%	14.789	46,21%
1st of month	121.647.123,24	53,56%	17.213	53,79%
Total	227.136.685,31	100,00%	32.002	100,00%

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Monthly Investor Report**

14. Downpayment



Reporting Date	11.07.2018	
Payment Date	13.07.2018	
Period No	26	
Monthly Period	Jul 2018	
Interest Period	from 13.06.2018	to 13.07.2018 = 30 days
Collection Period	from 01.06.2018	to 30.06.2018

<i>Downpayment (Ranges in EUR)</i>	<i>Original Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Downpayment / Purchase Price in %</i>
No Downpayment	70.987.242,00	31,25%	9.354	29,23%	0,00%
0: 999	8.323.447,21	3,66%	1.509	4,72%	5,13%
1000: 1999	18.710.790,61	8,24%	3.119	9,75%	10,73%
2000: 2999	22.575.909,79	9,94%	3.341	10,44%	15,91%
3000: 3999	19.546.512,21	8,61%	2.800	8,75%	20,75%
4000: 4999	15.179.177,25	6,68%	2.131	6,66%	24,97%
5000: 5999	17.932.649,29	7,90%	2.425	7,58%	28,13%
6000: 6999	11.085.287,53	4,88%	1.470	4,59%	31,51%
7000: 7999	8.471.217,76	3,73%	1.149	3,59%	35,01%
8000: 8999	7.152.556,56	3,15%	987	3,08%	38,08%
9000: 9999	4.017.342,22	1,77%	550	1,72%	41,50%
10000:10999	8.298.169,27	3,65%	1.084	3,39%	41,49%
11000:11999	2.506.100,53	1,10%	352	1,10%	45,20%
12000:12999	3.165.941,95	1,39%	439	1,37%	46,79%
13000:13999	1.667.008,45	0,73%	238	0,74%	49,59%
14000:14999	1.281.509,28	0,56%	192	0,60%	52,22%
15000:15000	1.393.182,57	0,61%	196	0,61%	51,54%
15001:	4.842.640,83	2,13%	666	2,08%	57,97%
Total	227.136.685,31	100,00%	32.002	100,00%	22,26%

<i>Downpayment and Purchase Price</i>	<i>All Contracts</i>	<i>Contracts with Downpayment</i>
Average downpayment	3.630,64 €	5.130,15 €
Average Purchase Price	16.309,22 €	17.584,67 €
Mimimum Downpayment		100,00 €
Maximum Downpayment		55.000,00 €
Downpayment in %	22,26%	29,17%

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15. Effective Interest Rate



Reporting Date			11.07.2018			
Payment Date			13.07.2018			
Period No			26			
Monthly Period			Jul 2018			
Interest Period	from	13.06.2018	to	13.07.2018	=	30 days
Collection Period	from	01.06.2018	to	30.06.2018		

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	164.300,36	0,07%	14	0,04%
1: 1	23.602.303,07	10,39%	2.434	7,61%
2: 2	44.012.648,71	19,38%	5.148	16,09%
3: 3	93.282.250,31	41,07%	11.837	36,99%
4: 4	44.333.442,20	19,52%	7.381	23,06%
5: 5	13.781.596,69	6,07%	3.072	9,60%
6: 6	5.354.320,56	2,36%	1.354	4,23%
7: 7	1.498.611,75	0,66%	452	1,41%
8: 8	738.610,45	0,33%	196	0,61%
9: 9	331.741,52	0,15%	104	0,32%
10:10	36.859,69	0,02%	10	0,03%
Total	227.136.685,31	100,00%	32.002	100,00%

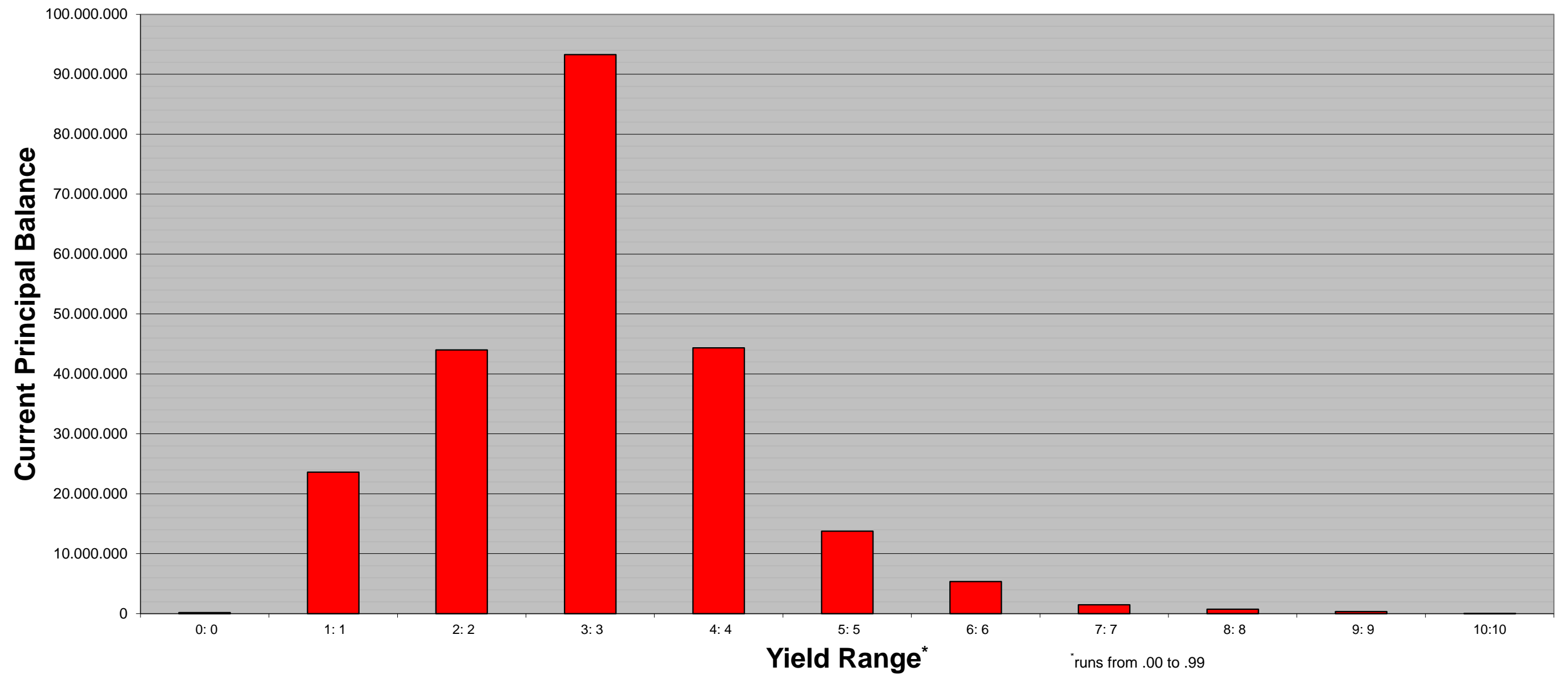
Statistics	in %
WA Interest	3,83%

*runs from .00 to .99

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Monthly Investor Report**

15.1 Effective Interest Rate (Graph)

Reporting Date			11.07.2018			
Payment Date			13.07.2018			
Period No			26			
Monthly Period			Jul 2018			
Interest Period	from	13.06.2018	to	13.07.2018	=	30 days
Collection Period	from	01.06.2018	to	30.06.2018		



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16. Seasoning



Reporting Date			11.07.2018		
Payment Date			13.07.2018		
Period No			26		
Monthly Period			Jul 2018		
Interest Period	from	13.06.2018	to	13.07.2018	= 30 days
Collection Period	from	01.06.2018	to	30.06.2018	

<i>Seasoning in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
27:29	16.568.286,08	7,29%	1.835	5,73%
30:32	54.560.208,59	24,02%	6.709	20,96%
33:35	57.271.328,57	25,21%	7.601	23,75%
36:38	39.251.305,44	17,28%	5.623	17,57%
39:41	25.631.833,56	11,28%	3.918	12,24%
42:44	13.925.455,23	6,13%	2.287	7,15%
45:47	11.853.294,46	5,22%	2.179	6,81%
48:50	4.532.379,81	2,00%	909	2,84%
51:53	1.461.322,04	0,64%	281	0,88%
54:56	683.829,20	0,30%	145	0,45%
57:59	597.601,29	0,26%	152	0,47%
60:62	420.566,68	0,19%	147	0,46%
63:65	151.894,63	0,07%	66	0,21%
66:68	54.269,43	0,02%	21	0,07%
69:71	89.433,68	0,04%	60	0,19%
72:74	47.622,56	0,02%	40	0,12%
75:77	23.446,24	0,01%	11	0,03%
78:80	9.309,74	0,00%	7	0,02%
81:	3.298,08	0,00%	11	0,03%
Total	227.136.685,31	100,00%	32.002	100,00%

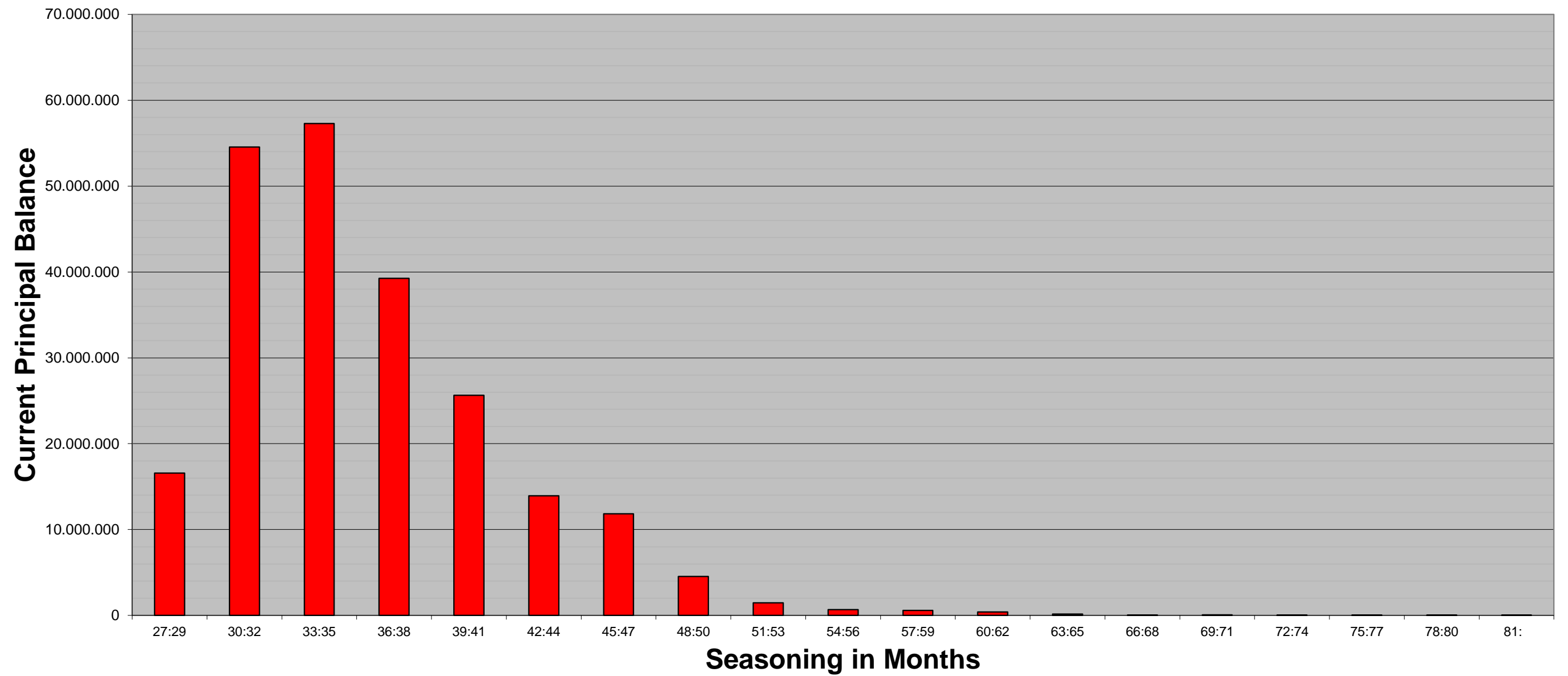
Statistics

WA Seasoning	35,85
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16.1 Seasoning (Graph)

Reporting Date			11.07.2018			
Payment Date			13.07.2018			
Period No			26			
Monthly Period			Jul 2018			
Interest Period	from	13.06.2018	to	13.07.2018	=	30 days
Collection Period	from	01.06.2018	to	30.06.2018		



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17. Remaining Term



Reporting Date			11.07.2018		
Payment Date			13.07.2018		
Period No			26		
Monthly Period			Jul 2018		
Interest Period	from	13.06.2018	to	13.07.2018	= 30 days
Collection Period	from	01.06.2018	to	30.06.2018	

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	14.028.770,69	6,18%	4.452	13,91%
7:13	23.806.956,43	10,48%	4.837	15,11%
14:20	40.488.379,70	17,83%	5.905	18,45%
21:27	52.833.198,67	23,26%	6.351	19,85%
28:34	45.242.495,92	19,92%	4.997	15,61%
35:41	18.723.686,44	8,24%	2.378	7,43%
42:48	12.131.097,96	5,34%	1.312	4,10%
49:55	19.181.577,56	8,44%	1.726	5,39%
56:62	654.745,66	0,29%	42	0,13%
63:69	45.776,28	0,02%	2	0,01%
Total	227.136.685,31	100,00%	32.002	100,00%

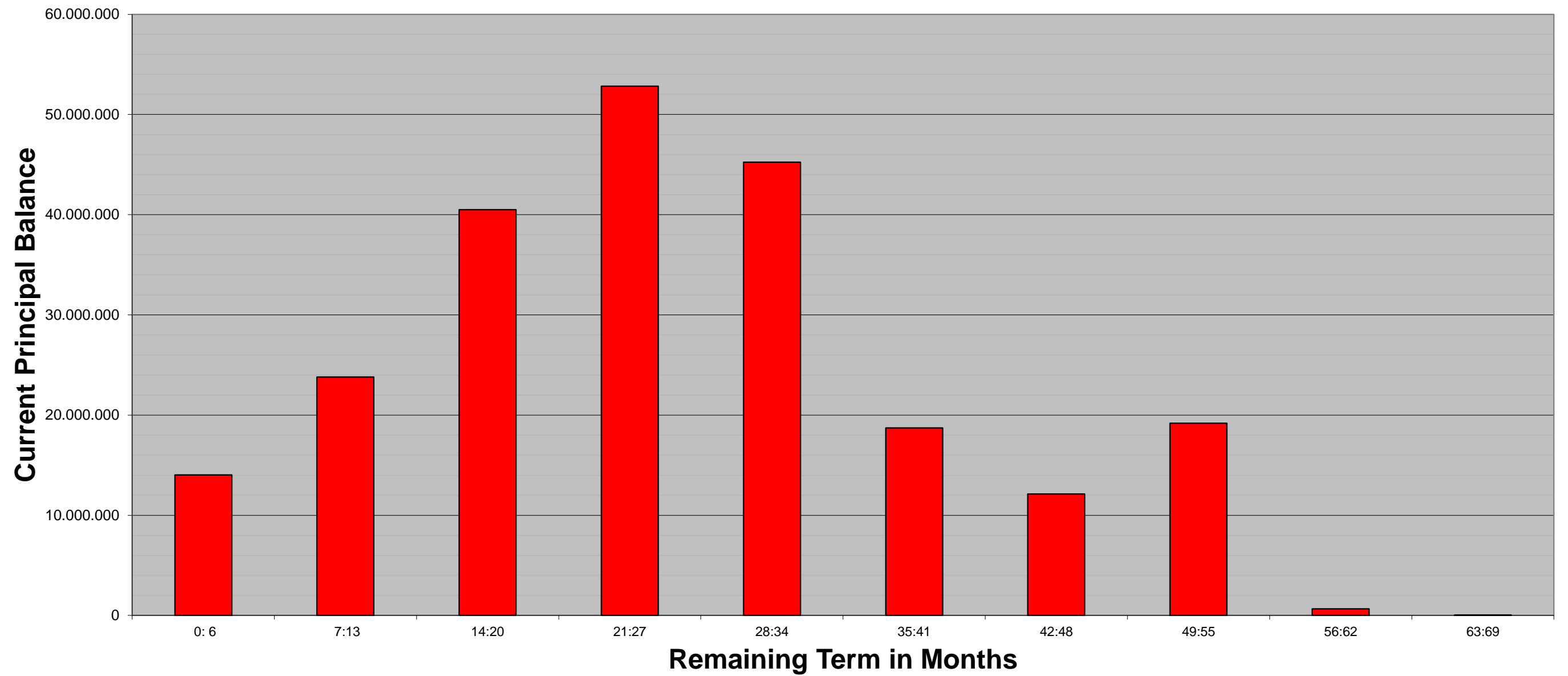
Statistics

WA Remaining Term	26,14
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17.1 Remaining Term (Graph)

Reporting Date			11.07.2018			
Payment Date			13.07.2018			
Period No			26			
Monthly Period			Jul 2018			
Interest Period	from	13.06.2018	to	13.07.2018	=	30 days
Collection Period	from	01.06.2018	to	30.06.2018		



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18. Original Term



Reporting Date		11.07.2018				
Payment Date		13.07.2018				
Period No		26				
Monthly Period		Jul 2018				
Interest Period	from	13.06.2018	to	13.07.2018	=	30 days
Collection Period	from	01.06.2018	to	30.06.2018		

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
13:25	1.035,05	0,00%	1	0,00%
26:38	7.539.205,57	3,32%	2.851	8,91%
39:51	47.544.526,53	20,93%	8.303	25,95%
52:64	108.318.040,61	47,69%	13.049	40,78%
65:77	32.853.416,64	14,46%	4.677	14,61%
78:	30.880.460,91	13,60%	3.121	9,75%
Total	227.136.685,31	100,00%	32.002	100,00%

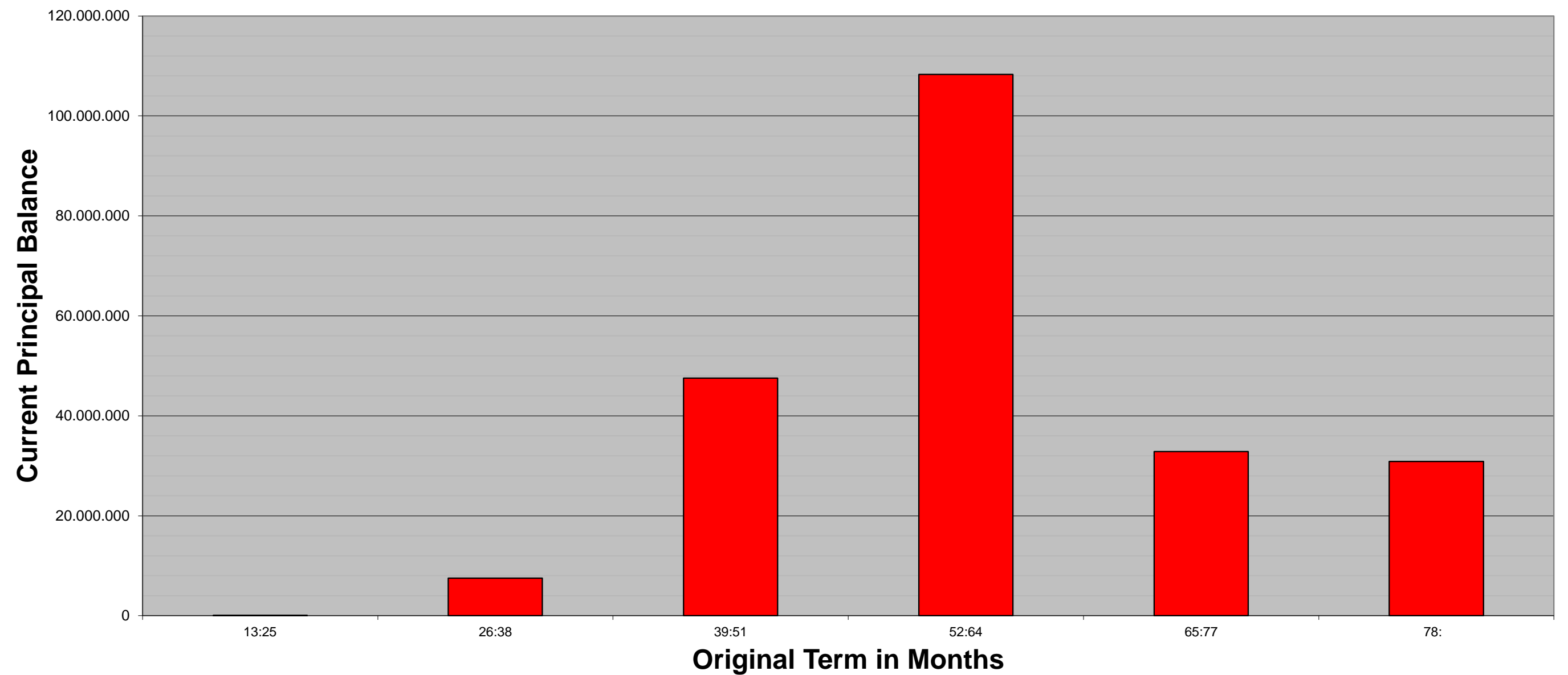
Statistics

WA Original Term	61,99
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18.1 Original Term (Graph)

Reporting Date			11.07.2018			
Payment Date			13.07.2018			
Period No			26			
Monthly Period			Jul 2018			
Interest Period	from	13.06.2018	to	13.07.2018	=	30 days
Collection Period	from	01.06.2018	to	30.06.2018		



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19. Manufacturer Brands



Reporting Date			11.07.2018			
Payment Date			13.07.2018			
Period No			26			
Monthly Period			Jul 2018			
Interest Period	from	13.06.2018	to	13.07.2018	=	30 days
Collection Period	from	01.06.2018	to	30.06.2018		

<i>Manufacturer brands</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
1	27.953.771,73	12,31%	3.138	9,81%
2	27.273.506,73	12,01%	2.925	9,14%
3	21.091.242,74	9,29%	3.118	9,74%
4	19.362.365,82	8,52%	3.225	10,08%
5	19.077.159,99	8,40%	2.873	8,98%
6	18.474.511,50	8,13%	2.433	7,60%
7	9.948.434,87	4,38%	1.166	3,64%
8	8.859.091,50	3,90%	1.360	4,25%
9	8.527.698,18	3,75%	1.027	3,21%
10	7.901.662,11	3,48%	1.136	3,55%
11	7.217.260,83	3,18%	1.051	3,28%
12	6.204.133,99	2,73%	866	2,71%
13	6.073.770,79	2,67%	1.015	3,17%
14	5.115.449,19	2,25%	510	1,59%
15	5.074.163,76	2,23%	841	2,63%
	198.154.223,73	87,24%	26.684	83,38%

TOP 15 manufacturer brands in alphabetical order:
Audi, BMW, Citroen, Ford, Hyundai, Kia, Mazda, Mercedes, Nissan, Opel, SEAT (E), Skoda, Suzuki, Volvo, VW

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20. Priority of Payments + Transaction Costs



Reporting Date			11.07.2018			
Payment Date			13.07.2018			
Period No			26			
Monthly Period			Jul 2018			
Interest Period	from	13.06.2018	to	13.07.2018	=	30 days
Collection Period	from	01.06.2018	to	30.06.2018		

Priority of Payments

Available Distribution Amount		16.873.126,32 €
Senior Expenses	-	61.881,51 €
Net Swap Payments	-	- €
Interest Notes Class A	-	- €
Interest Notes Class B	-	31.898,55 €
Payments to Liquidity Reserve Fund	-	4.761.869,39 €
Principal Payments Class A	-	10.956.761,55 €
Principal Payments Class B	-	- €
Payment due to rounding differences	-	22,84 €
Payments to Reserve Fund	-	- €
Payments to Commingling Reserve Ledger	-	n/a
Payments to Set-Off Reserve Ledger	-	n/a
Swap Termination Payments	-	n/a
Interest Subordinated Loan	-	6.812,44 €
Principal Payments Subordinated Loan	-	222.842,64 €
Payments to Seller	=	831.037,40 €

Transaction Costs

	All notes	Class A	Class B
Senior Expenses	- 61.881,51 €		
Interest accrued for the Period	- 31.898,55 €	- €	- 31.898,55 €
Cumulative Interest accrued	- 834.704,10 €	- €	- 834.704,10 €
Interest Payments	- 31.898,55 €	- €	- 31.898,55 €
Cumulative Interest Payments	- 834.704,10 €	- €	- 834.704,10 €
Interest accrued on Subordinated Loan for the	- 6.812,44 €		
Cumulative Interest accrued on Subordinated L	- 210.868,48 €		
Interest Payments on Subordinated Loan	- 6.812,44 €		
Cumulative Interest Payments on Subordinatec	- 210.868,48 €		
Unpaid Interest for the Period	- €		
Cumulative Unpaid Interest	- €		

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21.1 Swap Counterparty 1



Reporting Date	11.07.2018				
Payment Date	13.07.2018				
Period No	26				
Monthly Period	Jul 2018				
Interest Period	from	13.06.2018	to	13.07.2018	= 30 days
Collection Period	from	01.06.2018	to	30.06.2018	

Swap Counterparty

Swap Counterparty Banco Santander S.A., London Branch
Swap Rating Trigger Breach yes

Rating Trigger & Current Ratings	Consequenses	Moody's			Fitch			S & P			Trigger breach
		Long Term (CRA)	Short Term (CRA)	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	A3(cr)	-		A	F1		A	A-1		no
2nd Rating Trigger	Guarantee or Replacement	Baa1(cr)	-		BBB-	F3		BBB+	A-1		no
Current Counterparty Ratings		A3(cr)	P-2(cr)	STABLE	A-	F2	STABLE	A	A-1	STABLE	

Current Swap Data

Swap Type Fixed Floating Interest Rate Swap
Notional Amount 97.296.734,85
Fixed Rate -0,4000%
Floating Rate (Euribor) -0,3690%
Net Swap Payments 2.513,49
Notional Amount next period 91.818.354,07

Swap Counterparty Details

Banco Santander S.A., London Branch
FI Structuring
2 Triton Square
Regent's Place
London, NW1 3AN
United Kingdom
Phone +44 20 7756 6960
Email: robustiano.tubio@santanderpcb.com

Counterparty Replacement

Old Counterparty Abbey National Treasury Services plc
Current Counterparty Banco Santander S.A., London Branch

Swap Collateral

Beginning of Period - €
Cash Outflow - €
Cash Inflow - €
End of Period - €

Ratings as of 30.06.2018, data source: Bloomberg

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21.2 Swap Counterparty 2



Reporting Date	11.07.2018				
Payment Date	13.07.2018				
Period No	26				
Monthly Period	Jul 2018				
Interest Period	from	13.06.2018	to	13.07.2018	= 30 days
Collection Period	from	01.06.2018	to	30.06.2018	

Swap Counterparty

Swap Counterparty DZ Bank AG
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	Moody's			Fitch			S & P			Trigger breach
		Long Term (CRA)	Short Term (CRA)	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	A3(cr)	-		A	F1		A	A-1		no
2nd Rating Trigger	Guarantee or Replacement	Baa1(cr)	-		BBB-	F3		BBB+	A-1		no
Current Counterparty Ratings		Aa1(cr)	P-1(cr)	STABLE	AA-	F1+	STABLE	AA-	A-1+	STABLE	

Current Swap Data

Swap Type Fixed Floating Interest Rate Swap
Notional Amount 97.296.734,85
Fixed Rate -0,4000%
Floating Rate (Euribor) -0,3690%
Net Swap Payments 2.513,49
Notional Amount next period 91.818.354,07

Swap Counterparty Details

DZ Bank AG
Kapitalmärkte Handel / ABS-Emissionen
Platz der Republik
60265 Frankfurt am Main
Germany
Phone +49 69 7447 4341
Email: Tom.Oelrich@dzbank.de

Counterparty Replacement

Old Counterparty DZ Bank AG
Current Counterparty DZ Bank AG

Swap Collateral

Begining of Period - €
Cash Outflow - €
Cash Inflow - €
End of Period - €

Ratings as of 30.06.2018, data source: Bloomberg

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22. Retention



Reporting Date	11.07.2018				
Payment Date	13.07.2018				
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Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Auto 2016-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining the regulatory first loss tranche which is represented by the Subordinated Loan of at least 1% and by retaining the regulatory second loss tranche which is represented by the Class B Notes of at least 4%.

Outstanding Principal Balance of Purchased Receivables as of the Offer Date:	599.999.999,80 €
Outstanding Principal Balance of Purchased Receivables as of the beginning of the Monthly Period:	238.093.426,49 €
Outstanding Principal Balance of Purchased Receivables as of the end of the Monthly Period:	227.136.685,31 €
Outstanding Principal Balance of the Subordinated Loan as of the Offer Date:	6.000.000,00 €
Outstanding Principal Balance of the Subordinated Loan as of the beginning of the Monthly Period:	4.984.712,03 €
Outstanding Principal Balance of the Subordinated Loan as of the end of the Monthly Period:	4.761.869,39 €
Outstanding Balance of the Class B Notes as of the Offer Date:	43.500.000,00 €
Outstanding Balance of the Class B Notes as of the beginning of the Monthly Period:	43.500.000,00 €
Outstanding Balance of the Class B Notes of the end of the Monthly Period:	43.500.000,00 €
Net Economic Interest Ratio as of Offer Date:	8,25%
Net Economic Interest Ratio as of the beginning of the Monthly Period:	20,36%
Net Economic Interest Ratio as of the end of the Monthly Period:	21,25%

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23. Counterparties



Reporting Date	11.07.2018				
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Period No	26				
Monthly Period	Jul 2018				
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Collection Period	from	01.06.2018	to	30.06.2018	

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Transaction Account:

eMail: mbs.erg.london@usbank.com
Phone: +44(20)733-02000

Transaction Security Trustee:

directors-uk@intertrustgroup.com
Phone: +44 207 398 6300

Data Trustee:

eMail: frankfurt@intertrustgroup.com
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Rating Agencies:

Banco Santander S.A.
Santander Global Banking and Markets
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United Kingdom

HSBC
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United Kingdom

LBBW
Am Hauptbahnhof 2
70173 Stuttgart
Germany

Elavon Financial Services Limited
5th Floor, 125 Old Broad Street
London EC2N 1Ar
United Kingdom

Elavon Financial Services Limited
5th Floor, 125 Old Broad Street
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United Kingdom

Intertrust Trustees Limited
35 Great St. Helen's
London EC3A 6AP
United Kingdom

Intertrust (Deutschland) GmbH
Grüneburgweg 58-62
60322 Frankfurt am Main
Germany

Moody's Deutschland GmbH
Strutred Finance Monitoring
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60322 Frankfurt am Main
Germany

Fitch Ratings Limited
Strutred Finance Monitoring
30 North Colonnade, Canary Wharf
London E14 5GN
United Kingdom

Standard & Poor's Ratings Services
Structured Finance
20 Canada Square
E14 5LH London
United Kingdom

Moody's			Fitch			S & P			Counterparty status
Long Term (CRA)	Short Term (CRA)	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
A3(cr)	P-2(cr)	STABLE	A-	F2	STABLE	A	A-1	STABLE	performing
Aa2(cr)	P-1(cr)	STABLE	AA-	F1+	STABLE	AA-	A-1+	STABLE	performing
Aa3(cr)	P-1(cr)	STABLE	A-	F1	STABLE	-	-	-	performing
-	P-1	STABLE	AA-	F1+	STABLE	AA-	A-1+	STABLE	performing
-	P-1	STABLE	AA-	F1+	STABLE	AA-	A-1+	STABLE	performing
-	-	-	-	-	-	-	-	-	performing
-	-	-	-	-	-	-	-	-	performing

Ratings as of 30.06.2018, data source: Bloomberg

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24. Issuer Information



Reporting Date		11.07.2018				
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Monthly Period		Jul 2018				
Interest Period	from	13.06.2018	to	13.07.2018	=	30 days
Collection Period	from	01.06.2018	to	30.06.2018		

Deal Name:

SC Germany Auto 2016-1

Issuer:

SC Germany Auto 2016-1 UG (haftungsbeschränkt)
The Managing Directors
Steinweg 3-5
60313 Frankfurt am Main
Germany
eMail fradirectors@wilmingtontrust.com
fax +49 (0) 69 2992 5387

Seller of the Receivables:

Santander Consumer Bank AG

Servicer Name:

Santander Consumer Bank AG

Reporting Entity:

Santander Consumer Bank AG
Capital Markets
Santander-Platz 1
41061 Mönchengladbach
Germany
eMail abs_ger@santander.de
fax +49 (0) 2161 690 7077

SPV-Administrator:

Wilmington Trust SP Services (Frankfurt) GmbH
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eMail fradirectors@wilmingtontrust.com
fax +49 (0) 69 2992 5387

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25. Santander Consumer Bank



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Reporting Date	11.07.2018	
Payment Date	13.07.2018	
Period No	26	
Monthly Period	Jul 2018	
Interest Period	from 13.06.2018	to 13.07.2018 = 30 days
Collection Period	from 01.06.2018	to 30.06.2018

Ratings Santander

Banco Santander S.A.

Santander Consumer Finance S.A.

Santander Consumer Bank AG

Moody's			Fitch			S & P		
Long Term (CRA)	Short Term (CRA)	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
A3(cr)	P-2(cr)	STABLE	A-	F2	STABLE	A	A-1	STABLE
A3(cr)	P-2(cr)	STABLE	A-	F2	STABLE	A-	A-2	STABLE
-	-	-	A-	F2	STABLE	A-	A-2	STABLE

Ratings as of 30.06.2018, data source: Bloomberg

SC Germany Auto 2016-1 Monthly Investor Report

26. Glossary



Reporting Date		11.07.2018				
Payment Date		13.07.2018				
Period No		26				
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Interest Period	from	13.06.2018	to	13.07.2018	=	30 days
Collection Period	from	01.06.2018	to	30.06.2018		

Aggregate Outstanding Principal Amount:	Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.
Balloon Loan:	A loan where the final payment due is higher than any of the previous loan instalments payable by the relevant debtor.
Balloon Payment:	The final payment of a balloon loan.
Defaulted Contracts/Defaults:	Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.
Delinquent Receivable:	Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.
Downpayment:	The initial upfront portion of the total net amount due at the time of finalizing the contract.
Excess Spread:	Excess Spread equals WA Portfolio Yield minus Fixed Swap Rate minus WA Notes Margin
Gap Insurance:	Insurance which covers the risk that loss is incurred if the relevant Financed Vehicle has to be completely written off (total damage) due to fire, accident (irrespective of whether such accident was caused by the Debtor or a third party), flooding or theft
Legal Maturity:	Final Payment date on which each Class A Note will be redeemed in full.
Expected Maturity:	Maturity date of the notes under the assumption of (a) a 14% constant prepayment rate, (b) an exercised Clean-Up Call at 10% and (c) a 2,7% Gross Loss Assumption.
Leisure:	Is composed of motorised and not motorised caravans and campers.
Payment Protection Insurance:	Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance
Recoveries:	Any amount received on defaulted contracts
Repair Cost Insurance:	Insurance which covers repair costs for the repair of certain important components of the Financed Vehicle
Set-Off Reserves (X/Y):	Protection against set-off risks due to (X) capitalized service fees (e.g. Payment Protection Insurance, Gap Insurance, Repair Cost Insurance) and (Y) deposits
Used Vehicle	Shall mean any Financed Vehicle the date of purchase of which by the relevant debtor was later than 12 months after the date of first registration of such Financed Vehicle