

SC Germany Auto 2016-1 Monthly Investor Report



SC Germany Auto 2016-1 Monthly Investor Report

Cover Sheet Monthly Investor Report



Reporting Date	11.08.2016				
Payment Date	16.08.2016				
Period No	3				
Monthly Period	Aug 2016				
Interest Period	from	13.07.2016	to	16.08.2016	= 34 days
Collection Period	from	01.07.2016	to	31.07.2016	

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1. Portfolio Information



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Period No	3				
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Interest Period from	13.07.2016	to	16.08.2016	=	34 days
Collection Period from	01.07.2016	to	31.07.2016		

Outstanding Receivables	No. of Contracts	current period	previous period
		Aggregate Outstanding Principal Amount	Aggregate Outstanding Principal Amount
Beginning of Period	57.815	566.007.963,97 €	583.371.258,50 €
Scheduled Principal Payments		11.228.438,36 €	
Prepayment Principal		4.618.297,58 €	
Others		410.232,50 €	
Total Principal Collections		16.256.968,44 €	17.363.294,53 €
Total Interest Collections		2.355.835,38 €	2.520.410,31 €
Defaults		15.684,47 €	- €
End of Period	56.814	549.735.311,06 €	566.007.963,97 €
Current Prepayment Rate (annualised)		9,4%	

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2. Reserve Accounts



Reporting Date	11.08.2016				
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Collection Period from	01.07.2016	to	31.07.2016		

Note Balance

Beginning of Period	566.007.978,30 €
End of Period	549.735.361,80 €

Reserve Accounts

Reserve Account	in %		Trigger Event y/n
Beginning of Period	1,06%	6.000.000,00 €	
Cash Outflow		- €	
Cash Inflow		- €	
End of Period	1,09%	6.000.000,00 €	
Required Reserve Fund	1,09%	6.000.000,00 €	
(thereof) Liquidity Reserve Account			
Beginning of Period	1,06%	6.000.000,00 €	
Cash Outflow		- €	
Cash Inflow		- €	
End of Period	1,09%	6.000.000,00 €	
Required Liquidity Reserve Fund		6.000.000,00 €	
Commingling Reserve			
Beginning of Period	6,88%	38.946.069,96 €	yes
Cash Outflow		703.026,41 €	
Cash Inflow		- €	
End of Period	6,96%	38.243.043,55 €	
Required Commingling Reserve Fund		38.243.043,55 €	
Set-Off Reserve (X)			
Beginning of Period	4,08%	23.111.146,74 €	
Cash Outflow		2.156.864,87 €	
Cash Inflow		- €	
End of Period	3,81%	20.954.281,87 €	
Required Set-Off Reserve (X) Fund		20.954.281,87 €	
Set-Off Reserve (Y)			
Beginning of Period	0,10%	542.888,13 €	yes
Cash Outflow		- €	
Cash Inflow		11.871,03 €	
End of Period	0,10%	554.759,16 €	
Required Set-Off Reserve (Y) Fund		554.759,16 €	
Current Set-Off (Y) Amount		554.759,16 €	
Set-Off Amount (per Loan)		9,76 €	
Set-Off Amount (in % of Outstanding Balance)		0,10%	

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3. Delinquency Data



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Note Balance

Beginning of Period	566.007.978,30 €
End of Period	549.735.361,80 €

Delinquency Data and Ratios

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
3-MRA* 1- 30 days past due	0,09%			
1- 30 days past due period before previous period		- €	- €	0
1- 30 days past due previous period		788.849,19 €	21.705,45 €	71
1- 30 days past due current period	0,14%	806.800,09 €	24.928,66 €	71
3-MRA* 31- 60 days past due	0,03%			
31- 60 days past due period before previous period		- €	- €	0
31- 60 days past due previous period		235.927,13 €	9.933,75 €	18
31- 60 days past due current period	0,04%	235.359,25 €	12.016,73 €	26
3-MRA* 61-90 days past due	0,01%			
61- 90 days past due period before previous period		- €	- €	0
61- 90 days past due previous period		24.630,55 €	1.311,60 €	4
61- 90 days past due current period	0,02%	104.737,18 €	7.376,36 €	9
3-MRA* 91-120 days past due	0,00%			
91- 120 days past due period before previous period		- €	- €	0
91- 120 days past due previous period		792,05 €	165,21 €	1
91- 120 days past due current period	0,00%	17.054,65 €	1.854,14 €	3
3-MRA* 121-150 days past due	0,00%			
121- 150 days past due period before previous period		- €	- €	0
121- 150 days past due previous period		- €	- €	0
121- 150 days past due current period	0,00%	811,52 €	227,45 €	1
3-MRA* 151-180 days past due	0,00%			
151- 180 days past due period before previous period		- €	- €	0
151- 180 days past due previous period		- €	- €	0
151- 180 days past due current period	0,00%	- €	- €	0

* 3-MRA stands for three months rolling average

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4. Default Data



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Note Balance

Beginning of Period	566.007.978,30 €
End of Period	549.735.361,80 €

Default Data and Ratios

Current Default

	Amount	Number of Loans
Current Period Gross Default	15.684,47 €	
Current Period Recoveries	- €	
Current Period Net Default	15.684,47 €	
New Number of Defaulted Contracts		2

Cumulative Default

Cumulative Gross Default	15.684,47 €	
Cumulative Recoveries	- €	
Cumulative Net Default	15.684,47 €	
Total Number of Defaulted Contracts		2

3-MRA* /
current ratio

Ratio

3-MRA* Annualised Net Default Ratio (New Default)

0,01%

Annualised Loss Ratio period before previous period	0,00%
Annualised Loss Ratio previous period	0,00%
Annualised Loss Ratio current period	0,03%

Principal Deficiency

	Amount	Trigger Event y/n
Principal Deficiency period before previous period	- €	no
Principal Deficiency previous period	- €	
Principal Deficiency current period	- €	
PDL Trigger	7.500.000,00 €	

Repurchased Assets

Current Repurchased Asset Amount through breach of warranty or voluntary buyback	- €
Cumulative Repurchased Asset Amount through breach of warranty or voluntary buyback	- €

* 3-MRA stands for three months rolling average

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4.1 Default Data per Quarter



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Quarter of Default	Periods	New Defaults	Recoveries	rec.p.quarter	
				Q2 2016	Q3 2016
Q2 2016	1-2	0,00	0,00	0,00	0,00
Q3 2016	3-3	15.684,47	0,00	0,00	0,00
Total		15.684,47	0,00	0,00	0,00

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5. Outstanding Notes



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Collection Period from	01.07.2016	to	31.07.2016

1. Note Balance

	All notes	Class A	Class B
General Note Information			
ISIN Code		XS1405757714	XS1405762045
Currency		EUR	EUR
Initial Tranching	in %	92,75%	7,25%
Legal Maturity		Dec 2025	Dec 2025
Expected Maturity		Jun 2020	Jun 2020
Original Rating (Fitch / Moody's / S&P)		AAAsf/Aaa(sf)/AAA (sf)	NR/NR/NR
Current Rating (Fitch / Moody's / S&P)*		AAAsf/Aaa(sf)/AAA (sf)	NR/NR/NR
Initial Notes Aggregate Principal Outstanding Balance	600.000.000,00 €	556.500.000,00 €	43.500.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €
Initial Number of Notes per Class		5.565	435
Current Note Information			
Class Principal Outstanding Balance Beginning of Period	566.007.978,30 €	522.507.978,30 €	43.500.000,00 €
Available Distribution Amount	24.629.102,97 €		
Amortisation	16.272.616,50 €		
Redemption per Class	16.272.616,50 €	16.272.616,50 €	0,00 €
Redemption per Note		2.924,10 €	0,00 €
Class Principal Outstanding Balance End of Period	549.735.361,80 €	506.235.361,80 €	43.500.000,00 €
Current Tranching		92,1%	7,9%
Current Pool Factor		0,91	1,00

2. Payments to Investors per Note

	All notes	Class A	Class B
Interest Rate Basis: 1-M Euribor / Spread / Fixed Rate	-0,367%	+32 bps	0,88%
DayCount Convention		act/360	act/360
Interest Days	34		
Principal Outstanding per Note Beginning of Period		93.891,82 €	100.000,00 €
> Principal Repayment per Note		2.924,10 €	0,00 €
Principal Outstanding per Note End of Period		90.967,72 €	100.000,00 €
> Interest accrued for the period		0,00 €	36.152,85 €
Interest Payment		0,00 €	36.152,85 €
Interest Payment per Note		0,00 €	83,11 €

3. Credit Enhancements

	Class A	Class B
Initial total CE (Subordination, Reserve)	8,25%	1,00%
Current CE (incl. Excess Spread)	13,09%	5,17%
Current CE (excl. Excess Spread)	9,00%	1,09%

4. Placement Disclosure

	Class A	Class B	
Pre-placed privately with investors which are not in the OG	- €	- €	At Closing
Retained by a member of the OG	- €	43.500.000 €	At Closing
Publicly offered to investors which are not in the OG	556.500.000 €	- €	At Closing
Privately-placed with investors which are not in the OG	- €	- €	Current Period
Retained by a member of the OG	- €	43.500.000 €	Current Period
Publicly-placed with investors which are not in the OG	506.235.362 €	- €	Current Period
Initially retained by a member of the OG, but subsequently placed with investors	- €	- €	Current Period

OG stands for Originator Group
* Last rating action as of 31.05.2016

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6. Original Principal Balance



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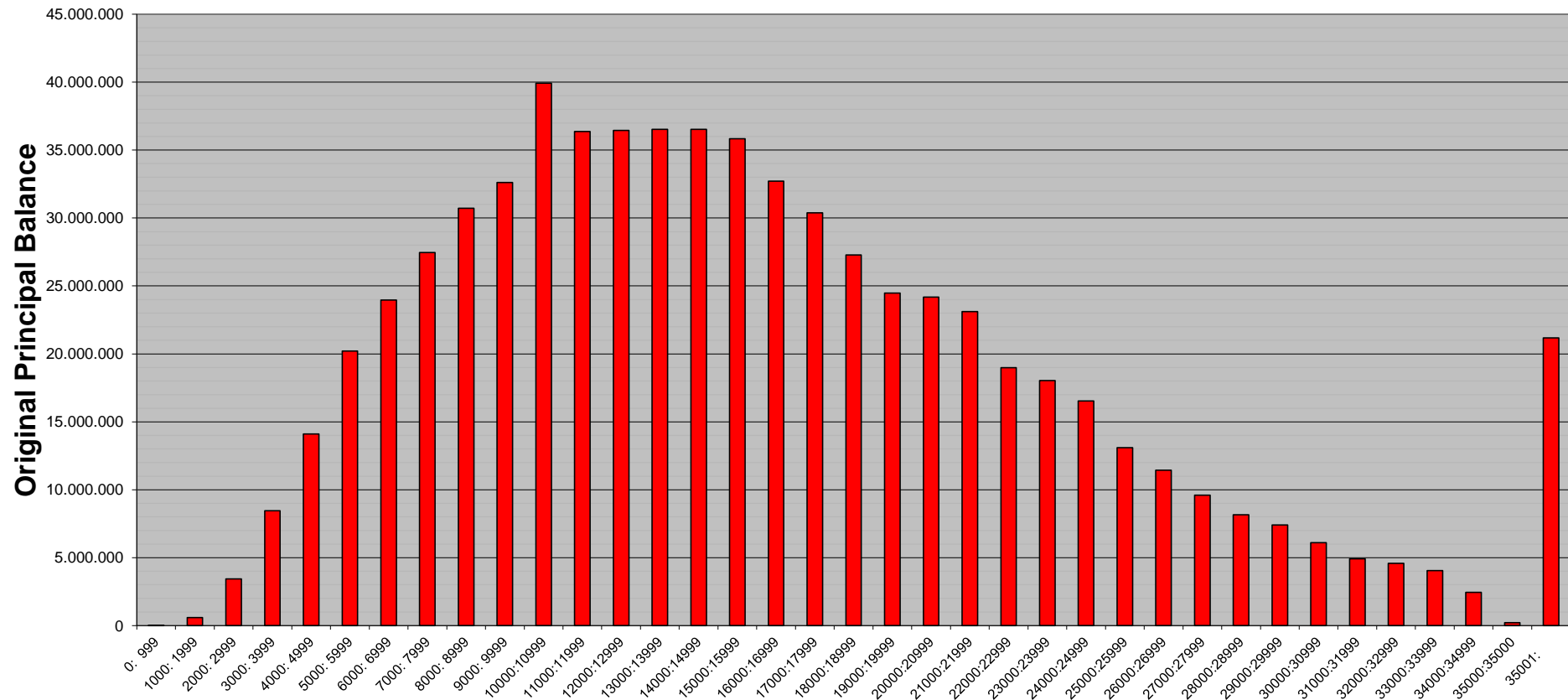
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 999	13.589,00	0,00%	16	0,03%
1000: 1999	593.630,62	0,09%	365	0,64%
2000: 2999	3.426.350,83	0,50%	1.351	2,38%
3000: 3999	8.443.645,40	1,22%	2.410	4,24%
4000: 4999	14.111.724,89	2,04%	3.133	5,51%
5000: 5999	20.206.383,95	2,92%	3.686	6,49%
6000: 6999	23.968.942,83	3,46%	3.690	6,49%
7000: 7999	27.462.347,42	3,97%	3.662	6,45%
8000: 8999	30.710.134,12	4,44%	3.614	6,36%
9000: 9999	32.621.951,19	4,71%	3.434	6,04%
10000:10999	39.928.591,63	5,77%	3.806	6,70%
11000:11999	36.367.830,23	5,26%	3.162	5,57%
12000:12999	36.452.004,49	5,27%	2.916	5,13%
13000:13999	36.536.312,84	5,28%	2.707	4,76%
14000:14999	36.519.459,02	5,28%	2.518	4,43%
15000:15999	35.827.250,86	5,18%	2.313	4,07%
16000:16999	32.716.806,91	4,73%	1.985	3,49%
17000:17999	30.374.937,70	4,39%	1.737	3,06%
18000:18999	27.291.219,14	3,94%	1.476	2,60%
19000:19999	24.472.641,41	3,54%	1.255	2,21%
20000:20999	24.177.262,09	3,49%	1.181	2,08%
21000:21999	23.114.132,72	3,34%	1.076	1,89%
22000:22999	18.992.750,39	2,74%	845	1,49%
23000:23999	18.027.401,83	2,60%	767	1,35%
24000:24999	16.540.932,98	2,39%	676	1,19%
25000:25999	13.089.341,77	1,89%	514	0,90%
26000:26999	11.442.210,18	1,65%	432	0,76%
27000:27999	9.590.861,94	1,39%	349	0,61%
28000:28999	8.153.141,50	1,18%	286	0,50%
29000:29999	7.400.391,77	1,07%	251	0,44%
30000:30999	6.094.415,34	0,88%	200	0,35%
31000:31999	4.912.312,94	0,71%	156	0,27%
32000:32999	4.582.307,22	0,66%	141	0,25%
33000:33999	4.048.657,50	0,59%	121	0,21%
34000:34999	2.449.579,03	0,35%	71	0,12%
35000:35000	210.000,00	0,03%	6	0,01%
35001:	21.173.007,14	3,06%	506	0,89%
Total	692.044.460,82	100,00%	56.814	100,00%

Statistics in EUR	
Average Amount	12.180,88

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6.1 Original PB (Graph)

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7. Current Principal Balance



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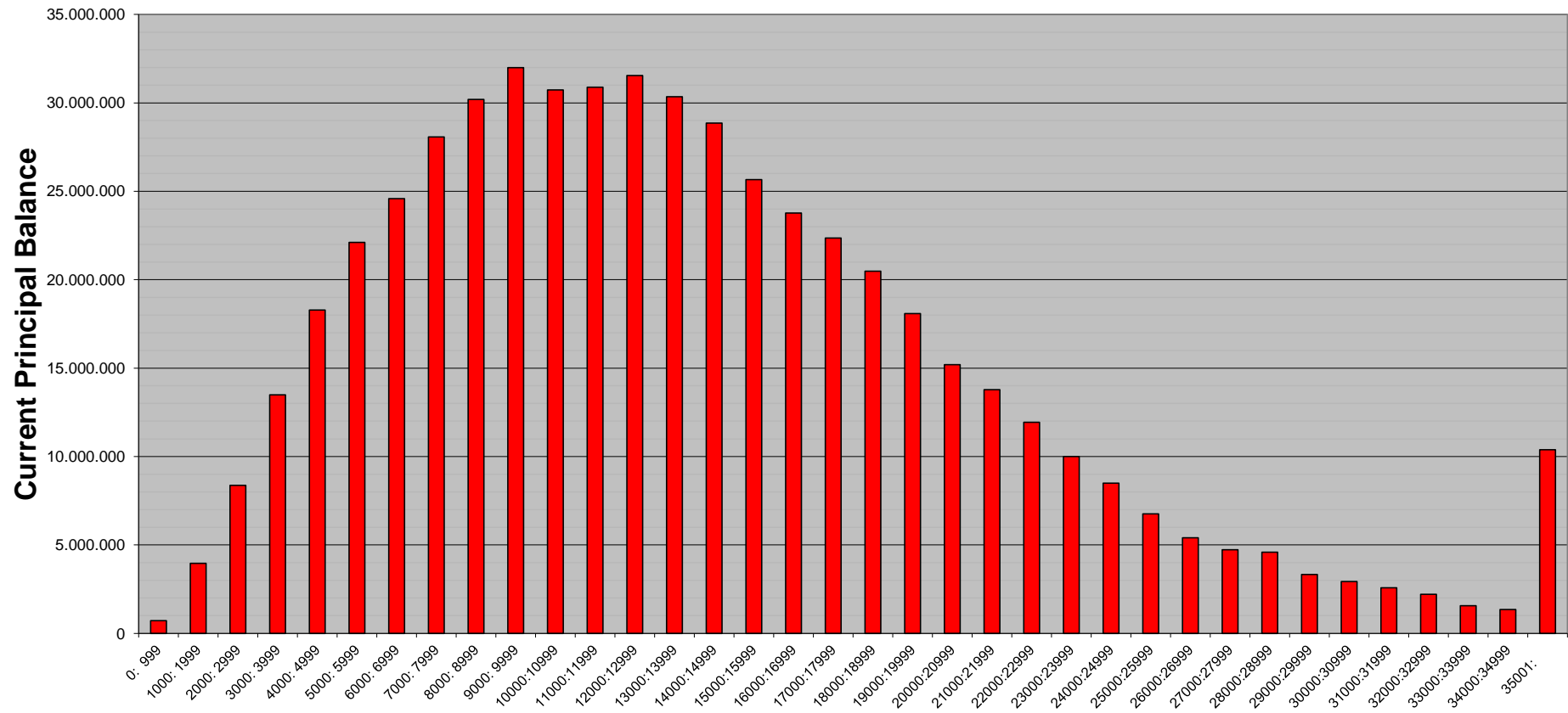
Current Principal Balance (Ranges in EUR)	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 999	714.799,55	0,13%	1.552	2,73%
1000: 1999	3.956.515,82	0,72%	2.559	4,50%
2000: 2999	8.377.926,53	1,52%	3.337	5,87%
3000: 3999	13.496.800,81	2,46%	3.851	6,78%
4000: 4999	18.277.486,66	3,32%	4.062	7,15%
5000: 5999	22.105.771,03	4,02%	4.020	7,08%
6000: 6999	24.583.040,90	4,47%	3.782	6,66%
7000: 7999	28.071.244,37	5,11%	3.744	6,59%
8000: 8999	30.191.481,52	5,49%	3.556	6,26%
9000: 9999	31.994.467,34	5,82%	3.370	5,93%
10000:10999	30.733.363,12	5,59%	2.926	5,15%
11000:11999	30.890.983,76	5,62%	2.689	4,73%
12000:12999	31.553.111,14	5,74%	2.528	4,45%
13000:13999	30.347.578,41	5,52%	2.249	3,96%
14000:14999	28.860.747,93	5,25%	1.992	3,51%
15000:15999	25.660.390,62	4,67%	1.656	2,91%
16000:16999	23.767.684,54	4,32%	1.442	2,54%
17000:17999	22.361.967,00	4,07%	1.279	2,25%
18000:18999	20.474.863,34	3,72%	1.108	1,95%
19000:19999	18.076.792,73	3,29%	928	1,63%
20000:20999	15.193.896,95	2,76%	742	1,31%
21000:21999	13.777.751,54	2,51%	642	1,13%
22000:22999	11.944.515,46	2,17%	531	0,93%
23000:23999	10.001.037,19	1,82%	426	0,75%
24000:24999	8.498.065,28	1,55%	347	0,61%
25000:25999	6.752.667,74	1,23%	265	0,47%
26000:26999	5.401.017,36	0,98%	204	0,36%
27000:27999	4.731.336,30	0,86%	172	0,30%
28000:28999	4.589.533,33	0,83%	161	0,28%
29000:29999	3.329.789,73	0,61%	113	0,20%
30000:30999	2.928.726,75	0,53%	96	0,17%
31000:31999	2.585.337,18	0,47%	82	0,14%
32000:32999	2.208.323,23	0,40%	68	0,12%
33000:33999	1.569.107,21	0,29%	47	0,08%
34000:34999	1.346.079,56	0,24%	39	0,07%
35001:	10.381.109,13	1,89%	249	0,44%
Total	549.735.311,06	100,00%	56.814	100,00%

Statistics	in EUR
Average Amount	9.676,05

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7.1 Current PB (Graph)

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8. Borrower Concentration



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No	Current Principal Balance in EUR	Percentage of Balance	Number of Loans
1	105.839,24	0,0193%	1
2	103.008,55	0,0187%	1
3	87.726,11	0,0160%	1
4	79.057,52	0,0144%	1
5	76.536,17	0,0139%	1
6	75.622,76	0,0138%	1
7	67.421,59	0,0123%	1
8	58.995,04	0,0107%	1
9	58.804,04	0,0107%	1
10	58.053,99	0,0106%	1
11	56.531,53	0,0103%	1
12	55.625,95	0,0101%	1
13	54.828,05	0,0100%	1
14	54.617,58	0,0099%	1
15	54.310,37	0,0099%	1
16	51.764,72	0,0094%	1
17	51.575,16	0,0094%	1
18	51.506,46	0,0094%	1
19	51.077,76	0,0093%	1
20	51.071,66	0,0093%	1
21	50.049,18	0,0091%	1
22	49.961,40	0,0091%	1
23	49.602,13	0,0090%	1
24	49.080,39	0,0089%	1
25	48.984,16	0,0089%	1
	1.551.651,51	0,2823%	25

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9. Geographical Distribution



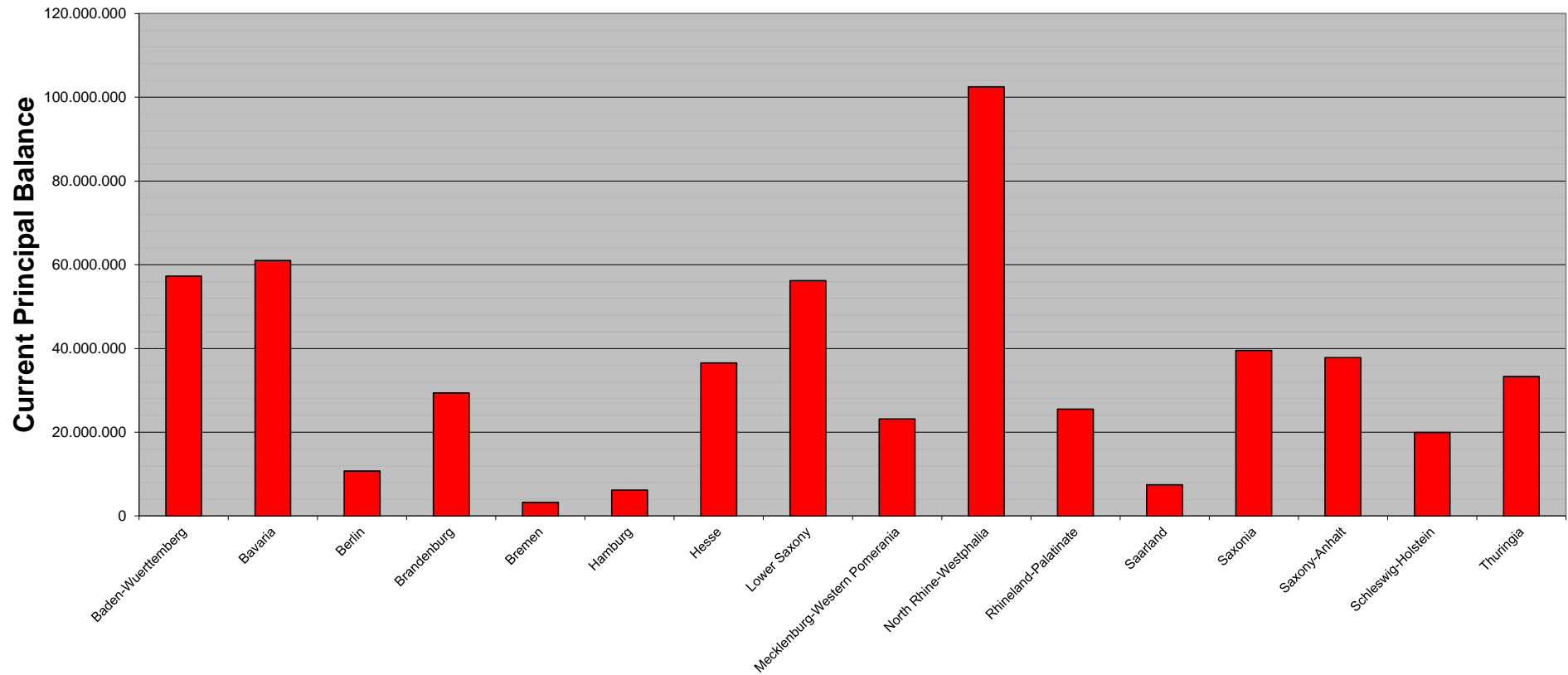
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<i>State</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Baden-Wuerttemberg	57.295.293,68	10,42%	5.662	9,97%
Bavaria	61.008.850,52	11,10%	5.876	10,34%
Berlin	10.726.073,14	1,95%	1.183	2,08%
Brandenburg	29.365.073,92	5,34%	3.221	5,67%
Bremen	3.246.663,11	0,59%	336	0,59%
Hamburg	6.152.092,72	1,12%	628	1,11%
Hesse	36.567.108,37	6,65%	3.561	6,27%
Lower Saxony	56.219.932,14	10,23%	6.081	10,70%
Mecklenburg-Western	23.177.880,19	4,22%	2.643	4,65%
North Rhine-Westphali	102.487.509,96	18,64%	10.412	18,33%
Rhineland-Palatinate	25.513.475,14	4,64%	2.503	4,41%
Saarland	7.415.311,73	1,35%	731	1,29%
Saxonia	39.500.903,14	7,19%	4.283	7,54%
Saxony-Anhalt	37.799.180,32	6,88%	4.125	7,26%
Schleswig-Holstein	19.923.277,24	3,62%	2.184	3,84%
Thuringia	33.336.685,74	6,06%	3.385	5,96%
Total	549.735.311,06	100,00%	56.814	100,00%

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9.1 Geographical Distribution (Graph)

Reporting Date			11.08.2016			
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Monthly Period			Aug 2016			
Interest Period	from	13.07.2016	to	16.08.2016	=	34 days
Collection Period	from	01.07.2016	to	31.07.2016		



**SC Germany Auto 2016-1
Monthly Investor Report**

10. Object/Vehicle Type



Reporting Date			11.08.2016			
Payment Date			16.08.2016			
Period No			3			
Monthly Period			Aug 2016			
Interest Period	from	13.07.2016	to	16.08.2016	=	34 days
Collection Period	from	01.07.2016	to	31.07.2016		

<i>Vehicle Type</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
New Vehicle	222.800.367,08	40,53%	18.584	32,71%
Used Vehicle	326.934.943,98	59,47%	38.230	67,29%
Total	549.735.311,06	100,00%	56.814	100,00%

<i>Object Type</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Car	536.106.007,79	97,52%	54.293	95,56%
Motorbike	9.795.928,82	1,78%	2.167	3,81%
Leisure	3.833.374,45	0,70%	354	0,62%
Total	549.735.311,06	100,00%	56.814	100,00%

**SC Germany Auto 2016-1
Monthly Investor Report**

11. Insurances



Reporting Date	11.08.2016	
Payment Date	16.08.2016	
Period No	3	
Monthly Period	Aug 2016	
Interest Period	from 13.07.2016	to 16.08.2016 = 34 days
Collection Period	from 01.07.2016	to 31.07.2016

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	179.281.835,09	32,61%	18.330	32,26%
Yes	370.453.475,97	67,39%	38.484	67,74%
Total	549.735.311,06	100,00%	56.814	100,00%

<i>Gap Insurance (Santander Safe)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	393.991.113,84	71,67%	42.455	74,73%
Yes	155.744.197,22	28,33%	14.359	25,27%
Total	549.735.311,06	100,00%	56.814	100,00%

<i>Repair Cost Insurance (Santander AutoCare)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	501.131.057,29	91,16%	51.925	91,39%
Yes	48.604.253,77	8,84%	4.889	8,61%
Total	549.735.311,06	100,00%	56.814	100,00%

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Monthly Investor Report**

12. Type of Contract



Reporting Date			11.08.2016			
Payment Date			16.08.2016			
Period No			3			
Monthly Period			Aug 2016			
Interest Period	from	13.07.2016	to	16.08.2016	=	34 days
Collection Period	from	01.07.2016	to	31.07.2016		

<i>Contracts w/Balloon Payments</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	299.159.953,16	54,42%	39.352	69,26%
Yes	250.575.357,90	45,58%	17.462	30,74%
- of which balloon rates	129.910.893,58	23,63%		
- of which regular installments	120.664.464,32	21,95%		
Total	549.735.311,06	100,00%	56.814	100,00%

<i>Balloon Loans - Original Term in months</i>	<i>Balloon Rates in EUR</i>	<i>Balloon Rates in % of Total Balloon Rates</i>	<i>Number of Balloon Loans</i>	<i>Percentage of Total Balloon Loans</i>
0:12	231.285,31	0,18%	30	0,17%
13:25	3.485.156,33	2,68%	469	2,69%
26:38	14.168.700,12	10,91%	1.892	10,83%
39:51	42.524.531,39	32,73%	5.433	31,11%
52:64	69.467.582,57	53,47%	9.635	55,18%
65:72	17.441,86	0,01%	2	0,01%
73:	16.196,00	0,01%	1	0,01%
Total	129.910.893,58	100,00%	17.462	100,00%

<i>Balloon Loans - Remaining Term in months</i>	<i>Balloon Rates in EUR</i>	<i>Balloon Rates in % of Total Balloon Rates</i>	<i>Number of Balloon Loans</i>	<i>Percentage of Total Balloon Loans</i>
0:12	5.591.807,33	4,30%	828	4,74%
13:25	17.386.832,41	13,38%	2.289	13,11%
26:38	37.548.184,21	28,90%	4.904	28,08%
39:51	54.169.899,00	41,70%	7.415	42,46%
52:64	15.214.170,63	11,71%	2.026	11,60%
Total	129.910.893,58	100,00%	17.462	100,00%

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Monthly Investor Report**

13. Payment Methods



Reporting Date	11.08.2016	
Payment Date	16.08.2016	
Period No	3	
Monthly Period	Aug 2016	
Interest Period	from 13.07.2016	to 16.08.2016 = 34 days
Collection Period	from 01.07.2016	to 31.07.2016

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	548.112.004,91	99,70%	56.638	99,69%
Other	1.623.306,15	0,30%	176	0,31%
Total	549.735.311,06	100,00%	56.814	100,00%

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	253.246.034,45	46,07%	26.125	45,98%
1st of month	296.489.276,61	53,93%	30.689	54,02%
Total	549.735.311,06	100,00%	56.814	100,00%

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Monthly Investor Report**

14. Downpayment



Reporting Date	11.08.2016	
Payment Date	16.08.2016	
Period No	3	
Monthly Period	Aug 2016	
Interest Period	from 13.07.2016	to 16.08.2016
Collection Period	from 01.07.2016	to 31.07.2016
		= 34 days

<i>Downpayment (Ranges in EUR)</i>	<i>Original Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Downpayment / Purchase Price in %</i>
No Downpayment	172.683.593,15	31,41%	16.371	28,82%	0,00%
0: 999	20.330.211,26	3,70%	2.795	4,92%	6,01%
1000: 1999	45.828.854,74	8,34%	5.671	9,98%	11,88%
2000: 2999	53.445.491,29	9,72%	5.913	10,41%	17,42%
3000: 3999	45.582.984,31	8,29%	4.834	8,51%	22,46%
4000: 4999	34.886.673,59	6,35%	3.687	6,49%	27,27%
5000: 5999	41.504.853,49	7,55%	4.099	7,21%	30,09%
6000: 6999	26.221.636,81	4,77%	2.599	4,57%	34,00%
7000: 7999	20.271.802,82	3,69%	2.014	3,54%	37,59%
8000: 8999	16.980.665,06	3,09%	1.708	3,01%	40,56%
9000: 9999	10.268.056,65	1,87%	1.044	1,84%	43,99%
10000:10999	20.865.421,32	3,80%	1.967	3,46%	44,01%
11000:11999	6.628.838,02	1,21%	703	1,24%	48,77%
12000:12999	7.892.052,35	1,44%	783	1,38%	49,77%
13000:13999	4.409.856,00	0,80%	465	0,82%	53,05%
14000:14999	3.502.112,49	0,64%	374	0,66%	55,15%
15000:15000	4.082.071,16	0,74%	384	0,68%	53,15%
15001:	14.350.136,55	2,61%	1.403	2,47%	61,09%
Total	549.735.311,06	100,00%	56.814	100,00%	24,61%

<i>Downpayment and Purchase Price</i>	<i>All Contracts</i>	<i>Contracts with Downpayment</i>
Average downpayment	3.729,83 €	5.239,63 €
Average Purchase Price	15.153,66 €	16.371,74 €
Mimimum Downpayment		100,00 €
Maximum Downpayment		77.875,00 €
Downpayment in %	24,61%	32,00%

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Monthly Investor Report**

15. Customer Yield



Reporting Date	11.08.2016	
Payment Date	16.08.2016	
Period No	3	
Monthly Period	Aug 2016	
Interest Period	from 13.07.2016	to 16.08.2016 = 34 days
Collection Period	from 01.07.2016	to 31.07.2016

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	264.992,66	0,05%	17	0,03%
1: 1	45.705.894,36	8,31%	3.305	5,82%
2: 2	93.105.357,83	16,94%	7.678	13,51%
3: 3	213.262.735,38	38,79%	19.000	33,44%
4: 4	121.725.202,75	22,14%	14.253	25,09%
5: 5	46.673.683,17	8,49%	7.219	12,71%
6: 6	19.324.913,70	3,52%	3.326	5,85%
7: 7	5.923.079,55	1,08%	1.214	2,14%
8: 8	2.394.981,93	0,44%	499	0,88%
9: 9	1.198.630,46	0,22%	273	0,48%
10:10	152.231,36	0,03%	29	0,05%
11:11	3.607,91	0,00%	1	0,00%
Total	549.735.311,06	100,00%	56.814	100,00%

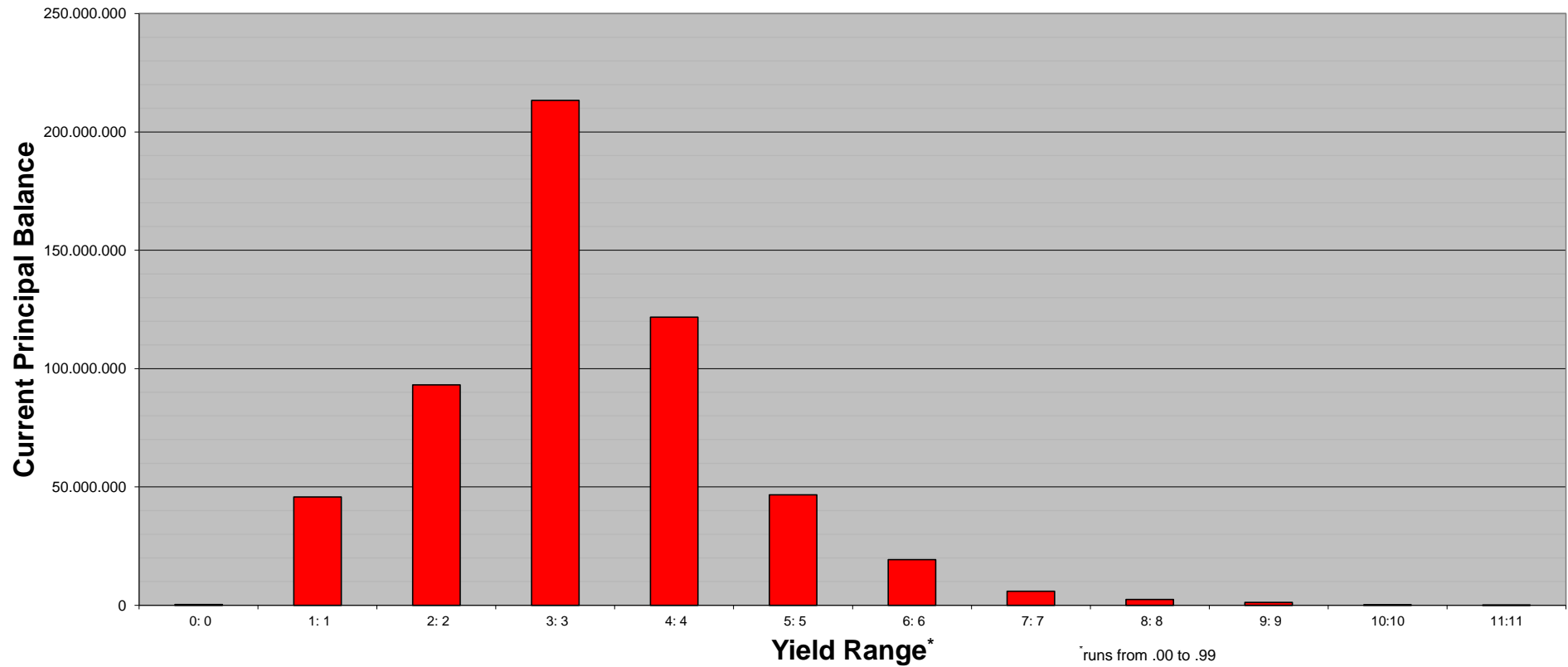
Statistics	in %
WA Interest	4,05%

* runs from .00 to .99

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Monthly Investor Report**

15.1 Customer Yield (Graph)

Reporting Date			11.08.2016		
Payment Date			16.08.2016		
Period No			3		
Monthly Period			Aug 2016		
Interest Period	from	13.07.2016	to	16.08.2016	= 34 days
Collection Period	from	01.07.2016	to	31.07.2016	



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16. Seasoning



Reporting Date	11.08.2016				
Payment Date	16.08.2016				
Period No	3				
Monthly Period	Aug 2016				
Interest Period	from	13.07.2016	to	16.08.2016	= 34 days
Collection Period	from	01.07.2016	to	31.07.2016	

Seasoning in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
3: 5	1.655.606,67	0,30%	127	0,22%
6: 8	106.295.160,52	19,34%	9.122	16,06%
9:11	127.580.689,57	23,21%	11.691	20,58%
12:14	107.553.775,56	19,56%	10.466	18,42%
15:17	75.954.089,11	13,82%	8.477	14,92%
18:20	43.489.636,96	7,91%	5.027	8,85%
21:23	36.393.156,06	6,62%	4.414	7,77%
24:26	25.022.801,20	4,55%	3.279	5,77%
27:29	7.765.759,95	1,41%	971	1,71%
30:32	4.098.245,54	0,75%	491	0,86%
33:35	2.640.927,98	0,48%	381	0,67%
36:38	3.237.583,34	0,59%	517	0,91%
39:41	2.616.107,69	0,48%	501	0,88%
42:44	1.282.654,54	0,23%	246	0,43%
45:47	1.143.028,28	0,21%	251	0,44%
48:50	1.196.240,99	0,22%	282	0,50%
51:53	836.944,31	0,15%	218	0,38%
54:56	475.745,27	0,09%	132	0,23%
57:59	194.415,73	0,04%	65	0,11%
60:62	144.389,86	0,03%	64	0,11%
63:65	102.178,64	0,02%	45	0,08%
66:68	17.834,82	0,00%	10	0,02%
69:71	26.663,04	0,00%	24	0,04%
72:74	11.675,43	0,00%	13	0,02%
Total	549.735.311,06	100,00%	56.814	100,00%

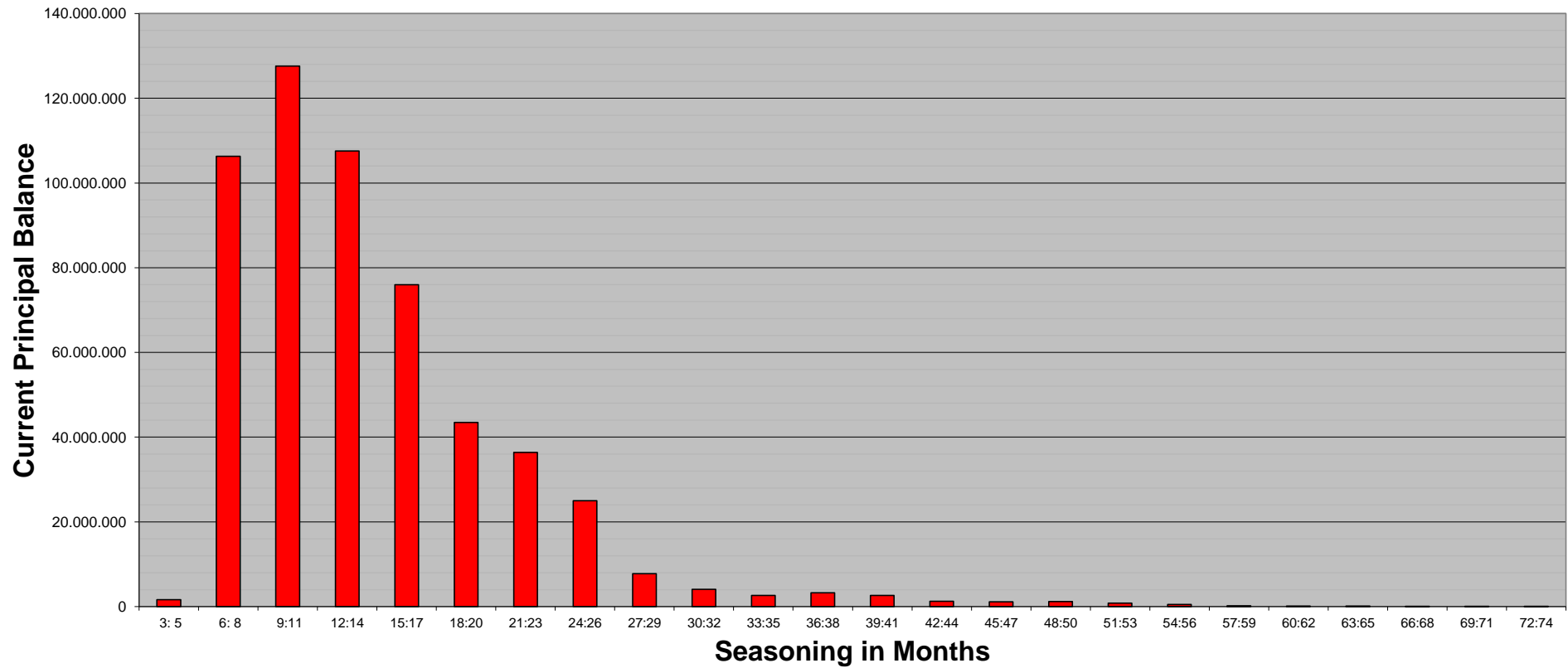
Statistics	
WA Seasoning	14,20

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16.1 Seasoning (Graph)



Reporting Date			11.08.2016			
Payment Date			16.08.2016			
Period No			3			
Monthly Period			Aug 2016			
Interest Period	from	13.07.2016	to	16.08.2016	=	34 days
Collection Period	from	01.07.2016	to	31.07.2016		



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17. Remaining Term



Reporting Date	11.08.2016	
Payment Date	16.08.2016	
Period No	3	
Monthly Period	Aug 2016	
Interest Period	from 13.07.2016	to 16.08.2016 = 34 days
Collection Period	from 01.07.2016	to 31.07.2016

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	3.757.936,87	0,68%	1.947	3,43%
7:13	11.786.321,82	2,14%	3.404	5,99%
14:20	21.780.115,66	3,96%	4.273	7,52%
21:27	45.069.933,87	8,20%	6.528	11,49%
28:34	54.132.477,16	9,85%	6.366	11,20%
35:41	91.475.385,66	16,64%	8.868	15,61%
42:48	91.580.907,39	16,66%	7.808	13,74%
49:55	120.599.174,47	21,94%	9.307	16,38%
56:62	36.694.970,29	6,68%	3.152	5,55%
63:69	30.231.598,81	5,50%	2.374	4,18%
70:76	31.849.432,47	5,79%	2.114	3,72%
77:83	10.777.056,59	1,96%	673	1,18%
Total	549.735.311,06	100,00%	56.814	100,00%

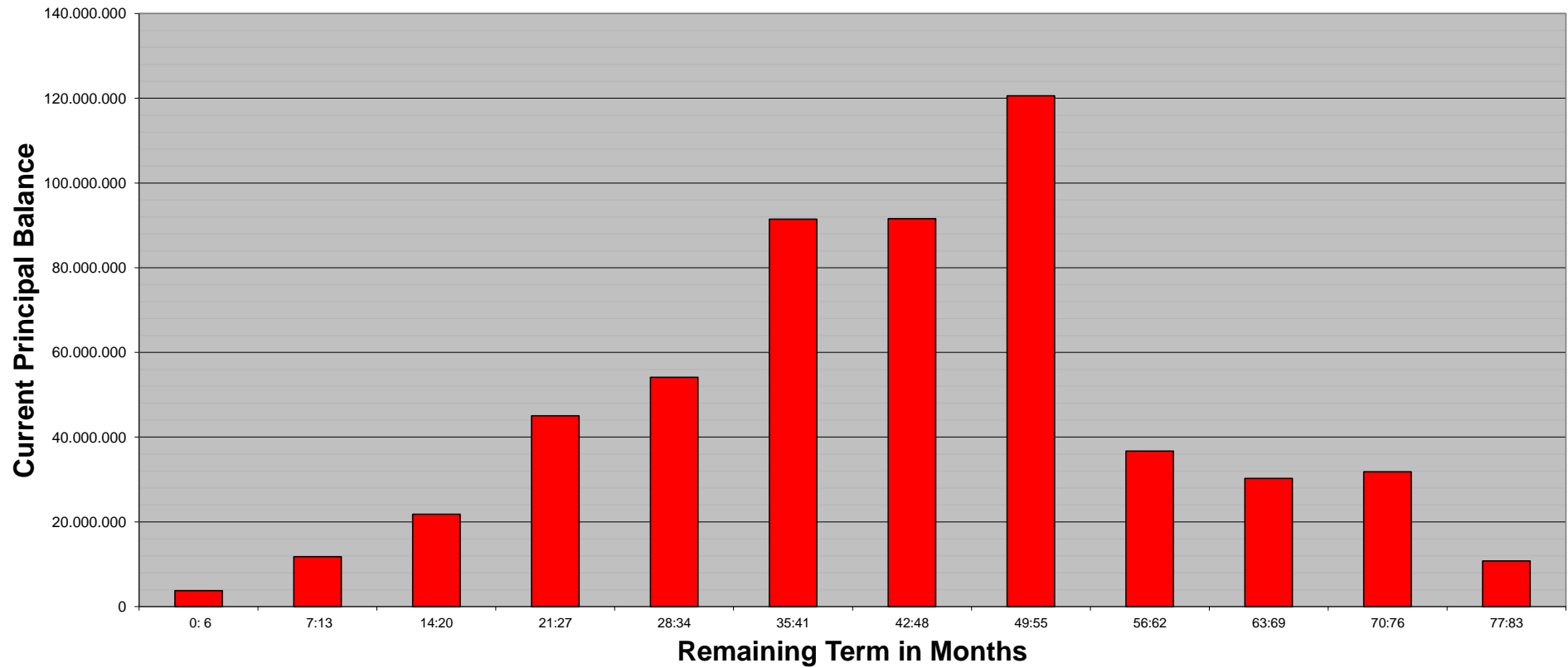
Statistics

WA Remaining Term	44,52
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17.1 Remaining Term (Graph)

Reporting Date	11.08.2016	
Payment Date	16.08.2016	
Period No	3	
Monthly Period	Aug 2016	
Interest Period	from 13.07.2016	to 16.08.2016 = 34 days
Collection Period	from 01.07.2016	to 31.07.2016



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18. Original Term



Reporting Date			11.08.2016		
Payment Date			16.08.2016		
Period No			3		
Monthly Period			Aug 2016		
Interest Period	from	13.07.2016	to	16.08.2016	= 34 days
Collection Period	from	01.07.2016	to	31.07.2016	

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0:12	503.491,44	0,09%	264	0,46%
13:25	12.659.235,00	2,30%	4.030	7,09%
26:38	50.401.691,80	9,17%	8.691	15,30%
39:51	123.182.424,52	22,41%	13.135	23,12%
52:64	228.087.729,30	41,49%	19.432	34,20%
65:77	74.200.308,62	13,50%	6.897	12,14%
78:	60.700.430,38	11,04%	4.365	7,68%
Total	549.735.311,06	100,00%	56.814	100,00%

Statistics

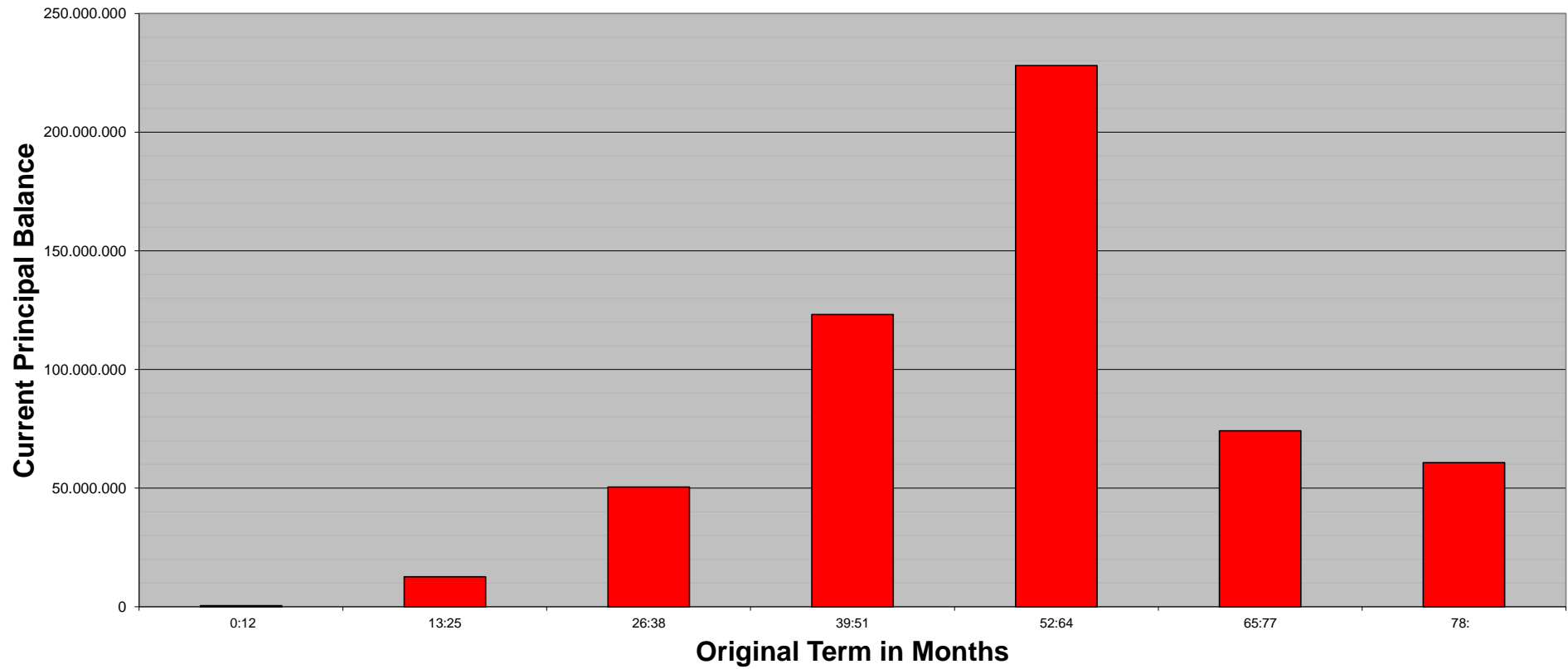
WA Original Term	58,73
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18.1 Original Term (Graph)



Reporting Date			11.08.2016			
Payment Date			16.08.2016			
Period No			3			
Monthly Period			Aug 2016			
Interest Period	from	13.07.2016	to	16.08.2016	=	34 days
Collection Period	from	01.07.2016	to	31.07.2016		



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19. Manufacturer Brands



Reporting Date			11.08.2016		
Payment Date			16.08.2016		
Period No			3		
Monthly Period			Aug 2016		
Interest Period	from	13.07.2016	to	16.08.2016	= 34 days
Collection Period	from	01.07.2016	to	31.07.2016	

<i>Manufacturer brands</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
1	63.426.093,99	11,54%	5.100	8,98%
2	55.871.356,09	10,16%	4.490	7,90%
3	52.315.514,01	9,52%	5.706	10,04%
4	49.564.428,12	9,02%	5.884	10,36%
5	46.155.692,27	8,40%	4.933	8,68%
6	39.172.040,08	7,13%	3.739	6,58%
7	26.928.638,15	4,90%	2.477	4,36%
8	22.252.713,11	4,05%	2.016	3,55%
9	20.778.156,51	3,78%	2.104	3,70%
10	20.566.178,27	3,74%	2.320	4,08%
11	17.623.829,37	3,21%	1.824	3,21%
12	15.189.783,95	2,76%	1.804	3,18%
13	14.759.284,79	2,68%	1.455	2,56%
14	12.469.911,88	2,27%	1.734	3,05%
15	12.327.460,71	2,24%	1.482	2,61%
	469.401.081,30	85,39%	47.068	82,85%

TOP 15 manufacturer brands in alphabetical order:

Audi, BMW, Citroen, Ford, Hyundai, Kia, Mazda, Mercedes, Nissan, Opel, Renault, SEAT , Skoda, Suzuki, VW

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20. Priority of Payments + Transaction Costs



Reporting Date	11.08.2016	
Payment Date	16.08.2016	
Period No	3	
Monthly Period	Aug 2016	
Interest Period	from 13.07.2016	to 16.08.2016 = 34 days
Collection Period	from 01.07.2016	to 31.07.2016

Priority of Payments

Available Distribution Amount	24.629.102,97 €
Senior Expenses	- €
Net Swap Payments	- €
Interest Notes Class A	- €
Interest Notes Class B	36.152,85 €
Payments to Liquidity Reserve Fund	6.000.000,00 €
Principal Payments Class A	16.272.616,50 €
Principal Payments Class B	- €
Payment due to rounding differences	50,74 €
Payments to Reserve Fund	- €
Payments to Commingling Reserve Ledger	n/a
Payments to Set-Off Reserve Ledger	n/a
Swap Termination Payments	n/a
Interest Subordinated Loan	9.293,33 €
Principal Payments Subordinated Loan	- €
Payments to Seller	= 2.310.989,55 €

Transaction Costs

	All notes	Class A	Class B
Senior Expenses	- €		
Interest accrued for the Period	- 36.152,85 €	- €	- 36.152,85 €
Cumulative Interest accrued	- 94.634,25 €	- €	- 94.634,25 €
Interest Payments	- 36.152,85 €	- €	- 36.152,85 €
Cumulative Interest Payments	- 94.634,25 €	- €	- 94.634,25 €
Interest accrued on Subordinated Loan for the I -	9.293,33 €		
Cumulative Interest accrued on Subordinated L -	24.326,66 €		
Interest Payments on Subordinated Loan -	9.293,33 €		
Cumulative Interest Payments on Subordinated -	24.326,66 €		
Unpaid Interest for the Period	- €		
Cumulative Unpaid Interest	- €		

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21.1 Swap Counterparty 1



Reporting Date	11.08.2016				
Payment Date	16.08.2016				
Period No	3				
Monthly Period	Aug 2016				
Interest Period	from	13.07.2016	to	16.08.2016	= 34 days
Collection Period	from	01.07.2016	to	31.07.2016	

Swap Counterparty

Swap Counterparty Abbey National Treasury Services plc
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	Moody's			Fitch			S & P			Trigger breach
		Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	A3	-		A	F1		A	A-1		no
2nd Rating Trigger	Guarantee or Replacement	Baa1	-		BBB-	F3		BBB+	A-1		no
Current Counterparty Ratings		Aa3	P-1	NEG	A	F1	POS	A	A-1	NEG	

Current Swap Data

Swap Type Fixed Floating Interest Rate Swap
Notional Amount 261.253.989,15
Fixed Rate -0,4000%
Floating Rate (Euribor) -0,3670%
Net Swap Payments 8.142,41
Notional Amount next period 253.117.680,90

Swap Counterparty Details

Abbey National Treasury Services plc
FI Structuring
2 Triton Square
Regent's Place
London, NW1 3AN
United Kingdom
Phone +44 20 7756 6960
Email: robustiano.tubio@santanderpcb.com

Counterparty Replacement

Old Counterparty Abbey National Treasury Services plc
Current Counterparty Abbey National Treasury Services plc

Swap Collateral

Beginning of Period - €
Cash Outflow - €
Cash Inflow - €
End of Period - €

Ratings as of 31.07.2016, data source: Bloomberg

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21.2 Swap Counterparty 2



Reporting Date	11.08.2016				
Payment Date	16.08.2016				
Period No	3				
Monthly Period	Aug 2016				
Interest Period	from	13.07.2016	to	16.08.2016	= 34 days
Collection Period	from	01.07.2016	to	31.07.2016	

Swap Counterparty

Swap Counterparty DZ Bank AG
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	Moody's			Fitch			S & P			Trigger breach
		Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	A3	-		A	F1		A	A-1		no
2nd Rating Trigger	Guarantee or Replacement	Baa1	-		BBB-	F3		BBB+	A-1		no
Current Counterparty Ratings		Aa3	P-1	STABLE	AA-	F1+	STABLE	AA-	A-1+	STABLE	

Current Swap Data

Swap Type Fixed Floating Interest Rate Swap
Notional Amount 261.253.989,15
Fixed Rate -0,4000%
Floating Rate (Euribor) -0,3670%
Net Swap Payments 8.142,41
Notional Amount next period 253.117.680,90

Swap Counterparty Details

DZ Bank AG
Kapitalmärkte Handel / ABS-Emissionen
Platz der Republik
60265 Frankfurt am Main
Germany
Phone +49 69 7447 4341
Email: Tom.Oelrich@dzbank.de

Counterparty Replacement

Old Counterparty DZ Bank AG
Current Counterparty DZ Bank AG

Swap Collateral

Beginning of Period - €
Cash Outflow - €
Cash Inflow - €
End of Period - €

Ratings as of 31.07.2016, data source: Bloomberg

SC Germany Auto 2016-1 Monthly Investor Report

22. Retention



Reporting Date	11.08.2016				
Payment Date	16.08.2016				
Period No	3				
Monthly Period	16.08.2016				
Interest Period	from 13.07.2016	to	16.08.2016	=	34 days
Collection Period	from 01.07.2016	to	31.07.2016		

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Auto 2014-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining the regulatory first loss tranche which is represented by the Subordinated Loan of at least 1% and by retaining the regulatory second loss tranche which is represented by the Class B Notes of at least 4%.

Outstanding Principal Balance of Purchased Receivables as of the Offer Date:	599.999.999,80 €
Outstanding Principal Balance of Purchased Receivables as of the beginning of the Monthly Period:	566.007.963,97 €
Outstanding Principal Balance of Purchased Receivables as of the end of the Monthly Period:	549.735.311,06 €
Outstanding Principal Balance of the Subordinated Loan as of the Offer Date:	6.000.000,00 €
Outstanding Principal Balance of the Subordinated Loan as of the beginning of the Monthly Period:	6.000.000,00 €
Outstanding Principal Balance of the Subordinated Loan as of the end of the Monthly Period:	6.000.000,00 €
Outstanding Balance of the Class B Notes as of the Offer Date:	43.500.000,00 €
Outstanding Balance of the Class B Notes as of the beginning of the Monthly Period:	43.500.000,00 €
Outstanding Balance of the Class B Notes as of the end of the Monthly Period:	43.500.000,00 €
Net Economic Interest Ratio as of Offer Date:	8,25%
Net Economic Interest Ratio as of the beginning of the Monthly Period:	8,75%
Net Economic Interest Ratio as of the end of the Monthly Period:	9,00%

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23. Counterparties



Reporting Date	11.08.2016					
Payment Date	16.08.2016					
Period No	3					
Monthly Period	Aug 2016					
Interest Period	from	13.07.2016	to	16.08.2016	=	34 days
Collection Period	from	01.07.2016	to	31.07.2016		

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Paying Agent:

eMail: mbs.erg.london@usbank.com
Phone: +44(20)733-02000

Transaction Account:

eMail: mbs.erg.london@usbank.com
Phone: +44(20)733-02000

Transaction Security Trustee:

eMail: directors-uk@sfmeurope.com
Phone: +44 207 398 6300

Data Trustee:

eMail: directors-de@sfmeurope.com
Phone: +49 69 643 50 8900

Rating Agencies:

Banco Santander S.A.
Santander Global Banking and Markets
2 Triton Square
Regent's Place
London NW1 3AN
United Kingdom

HSBC
8 Canada Square
London E14 5HQ
United Kingdom

LBBW
Am Hauptbahnhof 2
70173 Stuttgart
Germany

Elavon Financial Services Limited
5th Floor, 125 Old Broad Street
London EC2N 1Ar
United Kingdom

Elavon Financial Services Limited
5th Floor, 125 Old Broad Street
London EC2N 1Ar
United Kingdom

SFM Trustees Limited
35 Great St. Helen's
London EC3A 6AP
United Kingdom

SFM (Deutschland) GmbH
Grüneburgweg 58-62
60322 Frankfurt am Main
Germany

Moody's Deutschland GmbH
Strutred Finance Monitoring
An der Welle 5
60322 Frankfurt am Main
Germany

Fitch Ratings Limited
Strutred Finance Monitoring
30 North Colonnade, Canary Wharf
London E14 5GN
United Kingdom

Standard & Poor's Ratings Services
Structured Finance
20 Canada Square
E14 5LH London
United Kingdom

Moody's			Fitch			S & P			Counterparty status
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
(P)A3	P-2	STABLE	A-	F2	STABLE	A-	A-2	STABLE	performing
Aa2	P-1	NEG	AA-	F1+	STABLE	AA-	A-1+	NEG	performing
A1	P-1	STABLE	A-	F1	STABLE	-	-	-	performing
Aa2	P-1	STABLE	AA	F1+	STABLE	AA-	A-1+	STABLE	performing
Aa2	P-1	STABLE	AA	F1+	STABLE	AA-	A-1+	STABLE	performing
-	-	-	-	-	-	-	-	-	performing
-	-	-	-	-	-	-	-	-	performing

Ratings as of 31.07.2016, data source: Bloomberg

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24. Issuer Information



Reporting Date		11.08.2016				
Payment Date		16.08.2016				
Period No		3				
Monthly Period		Aug 2016				
Interest Period	from	13.07.2016	to	16.08.2016	=	34 days
Collection Period	from	01.07.2016	to	31.07.2016		

Deal Name:

SC Germany Auto 2016-1

Issuer:

SC Germany Auto 2016-1 UG (haftungsbeschränkt)

The Managing Directors
Steinweg 3-5
60313 Frankfurt am Main
Germany
eMail fradirectors@wilmingtontrust.com
fax +49 (0) 69 2992 5387

Seller of the Receivables:

Santander Consumer Bank AG

Servicer Name:

Santander Consumer Bank AG

Reporting Entity:

Santander Consumer Bank AG

Capital Markets
Santander-Platz 1
41061 Mönchengladbach
Germany
fax +49 (0) 2161 690 7077
abs_ger@santander.de

SPV-Administrator:

Wilmington Trust SP Services (Frankfurt) GmbH

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25. Santander Consumer Bank



Reporting Date	11.08.2016	
Payment Date	16.08.2016	
Period No	3	
Monthly Period	Aug 2016	
Interest Period	from 13.07.2016	to 16.08.2016 = 34 days
Collection Period	from 01.07.2016	to 31.07.2016

Contact Details

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Team ABS		abs_ger@santander.de

Ratings Santander

Moody's			Fitch			S & P			DBRS		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
(P)A3	P-2	STABLE	A-	F2	STABLE	A-	A-2	STABLE	A	R-1L	STABLE
A3	P-2	STABLE	A-	F2	STABLE	BBB+	A-2	STABLE	-	-	-

Ratings as of 31.07.2016, data source: Bloomberg

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26. Glossary



Reporting Date		11.08.2016				
Payment Date		16.08.2016				
Period No		3				
Monthly Period		Aug 2016				
Interest Period	from	13.07.2016	to	16.08.2016	=	34 days
Collection Period	from	01.07.2016	to	31.07.2016		

Aggregate Outstanding Principal Amount:	Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.
Balloon Loan:	A loan where the final payment due is higher than any of the previous loan instalments payable by the relevant debtor.
Balloon Payment:	The final payment of a balloon loan.
Defaulted Contracts/Defaults:	Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.
Delinquent Receivable:	Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.
Downpayment:	The initial upfront portion of the total net amount due at the time of finalizing the contract.
Excess Spread:	Excess Spread equals WA Portfolio Yield minus Fixed Swap Rate minus WA Notes Margin
Gap Insurance:	Insurance which covers the risk that loss is incurred if the relevant Financed Vehicle has to be completely written off (total damage) due to fire, accident (irrespective of whether such accident was caused by the Debtor or a third party), flooding or theft
Legal Maturity:	Final Payment date on which each Class A Note will be redeemed in full.
Expected Maturity:	Maturity date of the notes under the assumption of (a) a 14% constant prepayment rate, (b) an exercised Clean-Up Call at 10% and (c) a 2,7% Gross Loss Assumption.
Leisure:	Is composed of motorised and not motorised caravans and campers.
Payment Protection Insurance:	Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance
Recoveries:	Any amount received on defaulted contracts
Repair Cost Insurance:	Insurance which covers repair costs for the repair of certain important components of the Financed Vehicle
Set-Off Reserves (X/Y):	Protection against set-off risks due to (X) capitalized service fees (e.g. Payment Protection Insurance, Gap Insurance, Repair Cost Insurance) and (Y) deposits
Used Vehicle	Shall mean any Financed Vehicle the date of purchase of which by the relevant debtor was later than 12 months after the date of first registration of such Financed Vehicle