

# SC Germany Auto 2016-1 Monthly Investor Report



DEUTSCHER  
VERBRIEFUNGSSTANDARD



**SC Germany Auto 2016-1  
Monthly Investor Report**

**Cover Sheet Monthly Investor Report**



Reporting Date	10.08.2017				
Payment Date	14.08.2017				
Period No	15				
Monthly Period	Aug 2017				
Interest Period from	13.07.2017	to	14.08.2017	=	32 days
Collection Period from	01.07.2017	to	31.07.2017		

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**1. Portfolio Information**



Reporting Date	10.08.2017				
Payment Date	14.08.2017				
Period No	15				
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Interest Period from	13.07.2017	to	14.08.2017	=	32 days
Collection Period from	01.07.2017	to	31.07.2017		

	No. of Contracts	current period Aggregate Outstanding Principal Amount	previous period Aggregate Outstanding Principal Amount
<b>Outstanding Receivables</b>			
<b>Beginning of Period</b>	<b>45.228</b>	<b>377.625.083,69 €</b>	<b>391.990.887,10 €</b>
Scheduled Principal Payments		9.136.466,83 €	
Prepayment Principal		5.222.141,49 €	
Others		228.157,49 €	
<b>Total Principal Collections</b>		<b>14.586.765,81 €</b>	<b>14.324.390,41 €</b>
<b>Total Interest Collections</b>		<b>1.566.555,12 €</b>	<b>1.626.873,57 €</b>
<b>Defaults</b>		<b>130.649,54 €</b>	<b>41.413,00 €</b>
<b>End of Period</b>	<b>44.124</b>	<b>362.907.668,34 €</b>	<b>377.625.083,69 €</b>
Current Prepayment Rate (annualised)		15,4%	

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**2. Reserve Accounts**



Reporting Date	10.08.2017			
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Collection Period from	01.07.2017	to	31.07.2017	

**Note Balance**

Beginning of Period	377.625.104,25 €
End of Period	362.907.682,65 €

**Reserve Accounts**

Reserve Account	in %		Trigger Event y/n
Beginning of Period	1,59%	6.000.000,00 €	
Cash Outflow		- €	
Cash Inflow		- €	
End of Period	1,65%	6.000.000,00 €	
Required Reserve Fund	1,65%	6.000.000,00 €	
<b>(thereof) Liquidity Reserve Account</b>			
Beginning of Period	1,59%	6.000.000,00 €	
Cash Outflow		- €	
Cash Inflow		- €	
End of Period	1,65%	6.000.000,00 €	
Required Liquidity Reserve Fund		6.000.000,00 €	
<b>Commingling Reserve</b>			
Beginning of Period	7,86%	29.663.246,55 €	yes
Cash Outflow		999.061,96 €	
Cash Inflow		- €	
End of Period	7,90%	28.664.184,59 €	
Required Commingling Reserve Fund		28.664.184,59 €	
<b>Set-Off Reserve (X)</b>			
Beginning of Period	3,81%	14.383.325,80 €	
Cash Outflow		627.995,33 €	
Cash Inflow		- €	
End of Period	3,79%	13.755.330,47 €	
Required Set-Off Reserve (X) Fund		13.755.330,47 €	
<b>Set-Off Reserve (Y)</b>			
Beginning of Period	0,16%	621.185,04 €	yes
Cash Outflow		16.788,54 €	
Cash Inflow		- €	
End of Period	0,17%	604.396,50 €	
Required Set-Off Reserve (Y) Fund		604.396,50 €	
Current Set-Off (Y) Amount		604.396,50 €	
Set-Off Amount (per Loan)		13,70 €	
Set-Off Amount (in % of Outstanding Balance)		0,17%	

## SC Germany Auto 2016-1 Monthly Investor Report

### 3. Delinquency Data



Reporting Date	10.08.2017				
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Period No	15				
Monthly Period	Aug 2017				
Interest Period	from	13.07.2017	to	14.08.2017	= 32 days
Collection Period	from	01.07.2017	to	31.07.2017	

#### Note Balance

Beginning of Period	377.625.104,25 €
End of Period	362.907.682,65 €

#### Delinquency Data and Ratios

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
<b>3-MRA* 1- 30 days past due</b>	<b>0,25%</b>			
1- 30 days past due period before previous period		1.112.472,79 €	38.291,23 €	117
1- 30 days past due previous period		915.748,64 €	36.277,45 €	101
1- 30 days past due current period	0,20%	749.087,10 €	35.523,74 €	80
<b>3-MRA* 31- 60 days past due</b>	<b>0,14%</b>			
31- 60 days past due period before previous period		488.355,31 €	27.256,24 €	51
31- 60 days past due previous period		382.178,48 €	19.400,11 €	39
31- 60 days past due current period	0,18%	689.452,46 €	31.415,65 €	70
<b>3-MRA* 61-90 days past due</b>	<b>0,06%</b>			
61- 90 days past due period before previous period		225.049,27 €	16.237,03 €	29
61- 90 days past due previous period		327.642,41 €	24.490,20 €	30
61- 90 days past due current period	0,05%	172.206,97 €	10.382,10 €	18
<b>3-MRA* 91-120 days past due</b>	<b>0,03%</b>			
91- 120 days past due period before previous period		129.195,12 €	12.213,29 €	13
91- 120 days past due previous period		131.749,08 €	12.540,02 €	19
91- 120 days past due current period	0,03%	121.695,00 €	15.676,38 €	18
<b>3-MRA* 121-150 days past due</b>	<b>0,03%</b>			
121- 150 days past due period before previous period		54.510,69 €	5.486,41 €	6
121- 150 days past due previous period		81.037,95 €	11.430,08 €	10
121- 150 days past due current period	0,04%	167.240,89 €	15.652,25 €	15
<b>3-MRA* 151-180 days past due</b>	<b>0,02%</b>			
151- 180 days past due period before previous period		123.419,75 €	19.431,21 €	10
151- 180 days past due previous period		44.759,46 €	7.379,39 €	6
151- 180 days past due current period	0,01%	22.693,94 €	4.877,13 €	4

\* 3-MRA stands for three months rolling average

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### 4. Default Data



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### Note Balance

Beginning of Period	377.625.104,25 €
End of Period	362.907.682,65 €

### Default Data and Ratios

#### Current Default

	Amount	Number of Loans
Current Period Gross Default	130.649,54 €	
Current Period Recoveries	4.330,00 €	
Current Period Net Default	126.319,54 €	
New Number of Defaulted Contracts		12

#### Cumulative Default

Cumulative Gross Default	530.913,05 €	
Cumulative Recoveries	10.926,09 €	
Cumulative Net Default	519.986,96 €	
Total Number of Defaulted Contracts		73

3-MRA\* /  
current ratio

Ratio

#### 3-MRA\* Annualised Net Default Ratio (New Default)

Annualised Loss Ratio period before previous period	0,10%
Annualised Loss Ratio previous period	0,13%
Annualised Loss Ratio current period	0,42%

#### Principal Deficiency

	Amount	Trigger Event y/n
Principal Deficiency period before previous period	- €	no
Principal Deficiency previous period	- €	
Principal Deficiency current period	- €	
<b>PDL Trigger</b>	7.500.000,00 €	

#### Repurchased Assets

Current Repurchased Asset Amount through breach of warranty or voluntary buyback	- €
Cumulative Repurchased Asset Amount through breach of warranty or voluntary buyback	- €

\* 3-MRA stands for three months rolling average

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**4.1 Default Data per Quarter**



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Quarter of Default	Periods	New Defaults	Recoveries	Recoveries in Quarter					
				Q2 2016	Q3 2016	Q4 2016	Q1 2017	Q2 2017	Q3 2017
Q2 2016	1-2	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Q3 2016	3-5	59.238,42	2.404,00	0,00	270,00	739,00	680,00	595,00	120,00
Q4 2016	6-8	78.829,99	2.003,88	0,00	0,00	150,00	712,22	936,66	205,00
Q1 2017	9-11	127.211,89	6.053,21	0,00	0,00	0,00	1.002,34	1.400,87	3.650,00
Q2 2017	12-14	134.983,21	265,00	0,00	0,00	0,00	0,00	110,00	155,00
Q3 2017	15-15	130.649,54	200,00	0,00	0,00	0,00	0,00	0,00	200,00
<b>Total</b>		<b>530.913,05</b>	<b>10.926,09</b>	<b>0,00</b>	<b>270,00</b>	<b>889,00</b>	<b>2.394,56</b>	<b>3.042,53</b>	<b>4.330,00</b>

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**5. Outstanding Notes**



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**1. Note Balance**

	All notes	Class A	Class B
<b>General Note Information</b>			
ISIN Code		XS1405757714	XS1405762045
Currency		EUR	EUR
Initial Tranching	in %	92,75%	7,25%
Legal Maturity		Dec 2025	Dec 2025
Expected Maturity		Jun 2020	Jun 2020
Original Rating (Fitch / Moody's / S&P)		AAAsf/Aaa(sf)/AAA (sf)	NR/NR/NR
Current Rating (Fitch / Moody's / S&P)*		AAAsf/Aaa(sf)/AAA (sf)	NR/NR/NR
Initial Notes Aggregate Principal Outstanding Balance	600.000.000,00 €	556.500.000,00 €	43.500.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €
Initial Number of Notes per Class		5.565	435
<b>Current Note Information</b>			
Class Principal Outstanding Balance Beginning of Period	377.625.104,25 €	334.125.104,25 €	43.500.000,00 €
Available Distribution Amount	22.165.393,49 €		
Amortisation	14.717.421,60 €		
Redemption per Class	14.717.421,60 €	14.717.421,60 €	0,00 €
Redemption per Note		2.644,64 €	0,00 €
Class Principal Outstanding Balance End of Period	362.907.682,65 €	319.407.682,65 €	43.500.000,00 €
Current Tranching		88,0%	12,0%
Current Pool Factor		0,57	1,00

**2. Payments to Investors per Note**

	All notes	Class A	Class B
Interest Rate Basis: 1-M Euribor / Spread / Fixed Rate	-0,374%	+32 bps	0,88%
DayCount Convention		act/360	act/360
Interest Days	32		
Principal Outstanding per Note Beginning of Period		60.040,45 €	100.000,00 €
> Principal Repayment per Note		<b>2.644,64 €</b>	<b>0,00 €</b>
Principal Outstanding per Note End of Period		57.395,81 €	100.000,00 €
> Interest accrued for the period		<b>0,00 €</b>	<b>34.025,70 €</b>
Interest Payment		<b>0,00 €</b>	<b>34.025,70 €</b>
Interest Payment per Note		<b>0,00 €</b>	<b>78,22 €</b>

**3. Credit Enhancements**

	Class A	Class B
Initial total CE (Subordination, Reserve)	8,25%	1,00%
Current CE (incl. Excess Spread)	17,58%	5,60%
Current CE (excl. Excess Spread)	13,64%	1,65%

**4. Placement Disclosure**

	Class A	Class B	
Pre-placed privately with investors which are not in the OG	- €	- €	At Closing
Retained by a member of the OG	- €	43.500.000 €	At Closing
Publicly offered to investors which are not in the OG	556.500.000 €	- €	At Closing
Privately-placed with investors which are not in the OG	- €	- €	Current Period
Retained by a member of the OG	- €	43.500.000 €	Current Period
Publicly-placed with investors which are not in the OG	319.407.683 €	- €	Current Period
Initially retained by a member of the OG, but subsequently placed with investors	- €	- €	Current Period

OG stands for Originator Group  
\* Last rating action as of 31.05.2016



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**6. Original Principal Balance**



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Collection Period	from 01.07.2017	to 31.07.2017

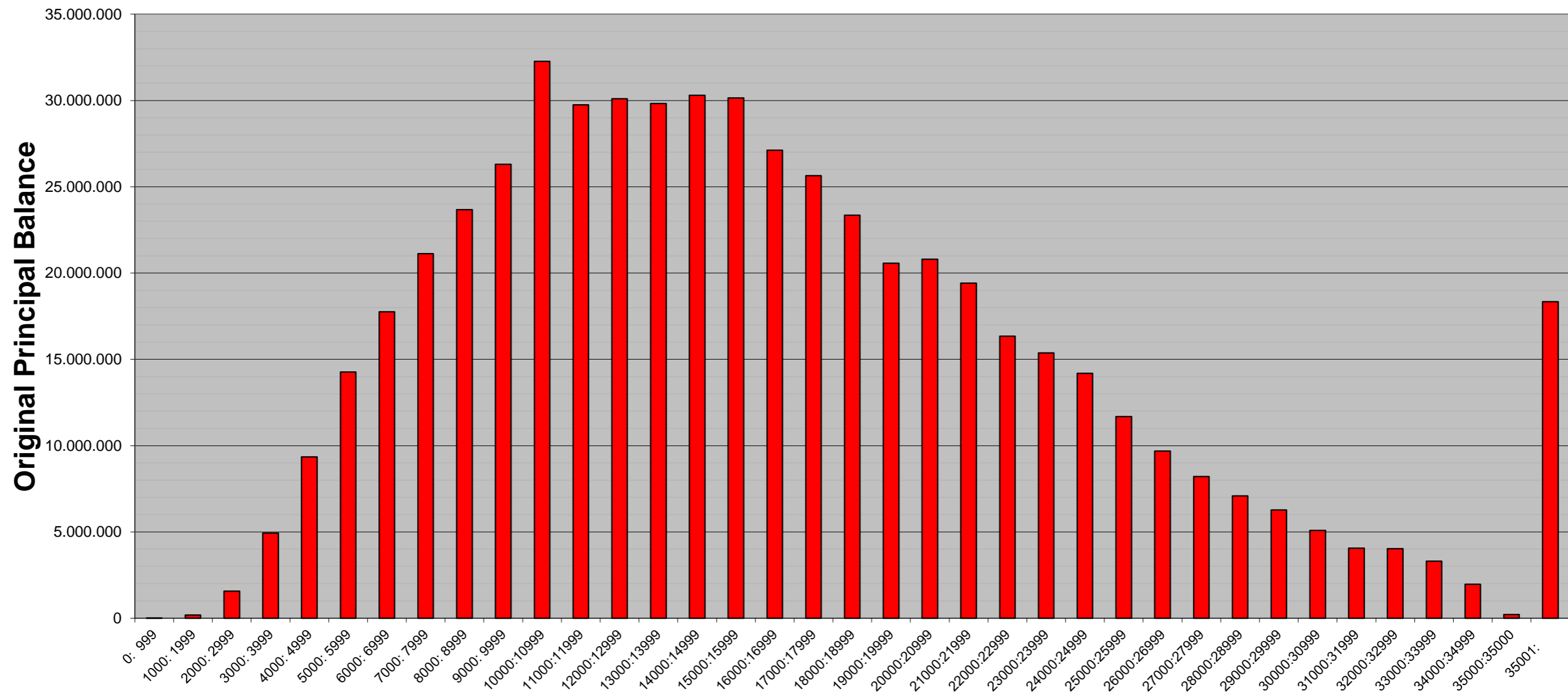
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 999	886,00	0,00%	1	0,00%
1000: 1999	187.535,81	0,03%	110	0,25%
2000: 2999	1.570.898,81	0,28%	616	1,40%
3000: 3999	4.936.335,65	0,87%	1.398	3,17%
4000: 4999	9.349.753,25	1,66%	2.072	4,70%
5000: 5999	14.270.581,72	2,53%	2.600	5,89%
6000: 6999	17.751.038,92	3,15%	2.729	6,18%
7000: 7999	21.125.741,80	3,74%	2.817	6,38%
8000: 8999	23.676.484,35	4,20%	2.784	6,31%
9000: 9999	26.308.468,30	4,66%	2.768	6,27%
10000:10999	32.265.063,41	5,72%	3.075	6,97%
11000:11999	29.749.164,35	5,27%	2.586	5,86%
12000:12999	30.096.445,71	5,33%	2.407	5,46%
13000:13999	29.825.445,29	5,28%	2.210	5,01%
14000:14999	30.301.360,02	5,37%	2.089	4,73%
15000:15999	30.144.453,91	5,34%	1.946	4,41%
16000:16999	27.122.911,39	4,81%	1.645	3,73%
17000:17999	25.650.427,77	4,55%	1.467	3,32%
18000:18999	23.359.807,88	4,14%	1.263	2,86%
19000:19999	20.569.096,64	3,64%	1.055	2,39%
20000:20999	20.793.396,40	3,68%	1.016	2,30%
21000:21999	19.418.669,43	3,44%	904	2,05%
22000:22999	16.342.951,05	2,90%	727	1,65%
23000:23999	15.371.041,65	2,72%	654	1,48%
24000:24999	14.188.464,82	2,51%	580	1,31%
25000:25999	11.690.665,20	2,07%	459	1,04%
26000:26999	9.691.452,59	1,72%	366	0,83%
27000:27999	8.215.530,16	1,46%	299	0,68%
28000:28999	7.093.839,27	1,26%	249	0,56%
29000:29999	6.279.750,13	1,11%	213	0,48%
30000:30999	5.089.785,22	0,90%	167	0,38%
31000:31999	4.061.455,23	0,72%	129	0,29%
32000:32999	4.029.377,74	0,71%	124	0,28%
33000:33999	3.312.254,15	0,59%	99	0,22%
34000:34999	1.967.981,49	0,35%	57	0,13%
35000:35000	210.000,00	0,04%	6	0,01%
35001:	18.344.859,42	3,25%	437	0,99%
<b>Total</b>	<b>564.363.374,93</b>	<b>100,00%</b>	<b>44.124</b>	<b>100,00%</b>

Statistics	in EUR
Average Amount	12.790,39

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**6.1 Original PB (Graph)**

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**7. Current Principal Balance**



Reporting Date	10.08.2017	
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Monthly Period	Aug 2017	
Interest Period	from 13.07.2017	to 14.08.2017 = 32 days
Collection Period	from 01.07.2017	to 31.07.2017

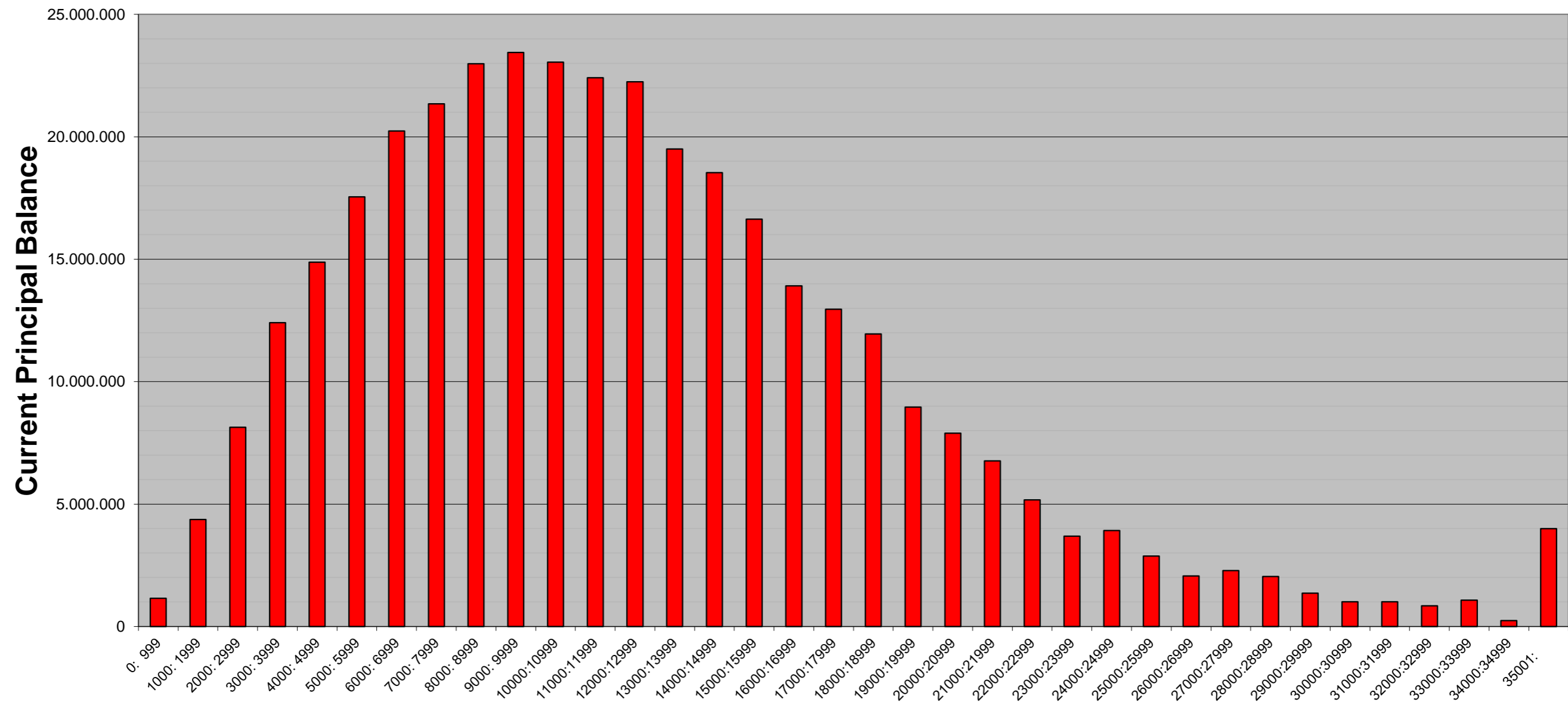
Current Principal Balance (Ranges in EUR)	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 999	1.147.605,83	0,32%	2.532	5,74%
1000: 1999	4.369.250,60	1,20%	2.860	6,48%
2000: 2999	8.137.573,58	2,24%	3.248	7,36%
3000: 3999	12.408.425,90	3,42%	3.555	8,06%
4000: 4999	14.879.667,58	4,10%	3.312	7,51%
5000: 5999	17.549.711,22	4,84%	3.190	7,23%
6000: 6999	20.234.938,75	5,58%	3.115	7,06%
7000: 7999	21.350.507,96	5,88%	2.850	6,46%
8000: 8999	22.983.401,19	6,33%	2.707	6,13%
9000: 9999	23.443.116,03	6,46%	2.469	5,60%
10000:10999	23.046.735,09	6,35%	2.196	4,98%
11000:11999	22.408.109,99	6,17%	1.951	4,42%
12000:12999	22.250.277,32	6,13%	1.784	4,04%
13000:13999	19.504.998,25	5,37%	1.446	3,28%
14000:14999	18.539.827,50	5,11%	1.278	2,90%
15000:15999	16.633.100,18	4,58%	1.074	2,43%
16000:16999	13.908.096,25	3,83%	844	1,91%
17000:17999	12.955.021,32	3,57%	742	1,68%
18000:18999	11.951.937,47	3,29%	647	1,47%
19000:19999	8.965.508,06	2,47%	460	1,04%
20000:20999	7.892.316,08	2,17%	385	0,87%
21000:21999	6.767.295,61	1,86%	315	0,71%
22000:22999	5.173.145,88	1,43%	230	0,52%
23000:23999	3.684.930,71	1,02%	157	0,36%
24000:24999	3.915.249,44	1,08%	160	0,36%
25000:25999	2.877.973,88	0,79%	113	0,26%
26000:26999	2.066.816,68	0,57%	78	0,18%
27000:27999	2.283.825,99	0,63%	83	0,19%
28000:28999	2.046.543,96	0,56%	72	0,16%
29000:29999	1.358.074,92	0,37%	46	0,10%
30000:30999	1.006.673,22	0,28%	33	0,07%
31000:31999	1.008.279,03	0,28%	32	0,07%
32000:32999	845.876,38	0,23%	26	0,06%
33000:33999	1.073.484,69	0,30%	32	0,07%
34000:34999	242.253,11	0,07%	7	0,02%
35001:	3.997.118,69	1,10%	95	0,22%
<b>Total</b>	<b>362.907.668,34</b>	<b>100,00%</b>	<b>44.124</b>	<b>100,00%</b>

Statistics	in EUR
Average Amount	8.224,72

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**7.1 Current PB (Graph)**

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**8. Borrower Concentration**



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Interest Period	from	13.07.2017	to	14.08.2017	=	32 days
Collection Period	from	01.07.2017	to	31.07.2017		

No	Current Principal Balance in EUR	Percentage of Balance	Number of Loans
1	92.033,49	0,0254%	1
2	91.350,90	0,0252%	1
3	78.663,08	0,0217%	1
4	70.514,27	0,0194%	1
5	67.384,16	0,0186%	1
6	67.211,32	0,0185%	1
7	53.312,54	0,0147%	1
8	51.218,24	0,0141%	1
9	50.758,82	0,0140%	1
10	49.085,43	0,0135%	1
11	48.666,53	0,0134%	1
12	47.868,05	0,0132%	1
13	47.280,59	0,0130%	1
14	47.182,53	0,0130%	1
15	47.143,24	0,0130%	1
16	45.612,05	0,0126%	1
17	45.355,17	0,0125%	1
18	44.981,73	0,0124%	1
19	44.248,58	0,0122%	1
20	43.993,73	0,0121%	1
21	43.930,86	0,0121%	1
22	43.834,85	0,0121%	1
23	43.608,46	0,0120%	1
24	43.263,36	0,0119%	1
25	42.334,49	0,0117%	1
	<b>1.350.836,47</b>	<b>0,3722%</b>	<b>25</b>

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**9. Geographical Distribution**



Reporting Date	10.08.2017				
Payment Date	14.08.2017				
Period No	15				
Monthly Period	Aug 2017				
Interest Period	from	13.07.2017	to	14.08.2017	= 32 days
Collection Period	from	01.07.2017	to	31.07.2017	

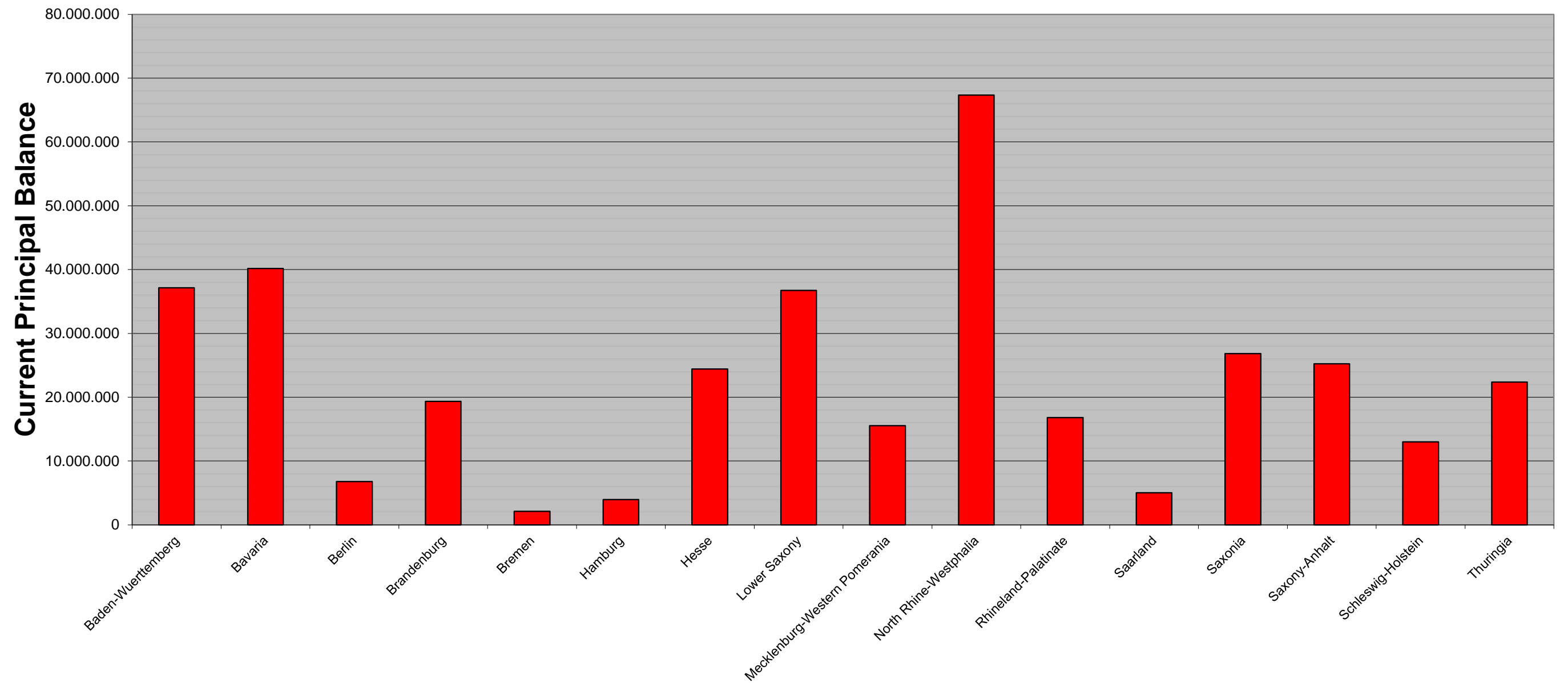
State	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
Baden-Wuerttemberg	37.132.967,86	10,23%	4.246	9,62%
Bavaria	40.189.258,89	11,07%	4.512	10,23%
Berlin	6.784.958,21	1,87%	877	1,99%
Brandenburg	19.364.567,12	5,34%	2.533	5,74%
Bremen	2.107.041,83	0,58%	260	0,59%
Hamburg	3.974.110,48	1,10%	486	1,10%
Hesse	24.439.629,40	6,73%	2.797	6,34%
Lower Saxony	36.744.120,18	10,12%	4.638	10,51%
Mecklenburg-Western	15.545.915,89	4,28%	2.130	4,83%
North Rhine-Westphalia	67.325.186,34	18,55%	8.112	18,38%
Rhineland-Palatinate	16.822.664,35	4,64%	1.935	4,39%
Saarland	5.032.546,38	1,39%	569	1,29%
Saxonia	26.828.178,33	7,39%	3.400	7,71%
Saxony-Anhalt	25.227.861,10	6,95%	3.278	7,43%
Schleswig-Holstein	12.997.880,73	3,58%	1.691	3,83%
Thuringia	22.390.781,25	6,17%	2.660	6,03%
<b>Total</b>	<b>362.907.668,34</b>	<b>100,00%</b>	<b>44.124</b>	<b>100,00%</b>

**SC Germany Auto 2016-1  
Monthly Investor Report**

**9.1 Geographical Distribution (Graph)**



Reporting Date	10.08.2017				
Payment Date	14.08.2017				
Period No	15				
Monthly Period	Aug 2017				
Interest Period	from	13.07.2017	to	14.08.2017	= 32 days
Collection Period	from	01.07.2017	to	31.07.2017	



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Monthly Investor Report**

**10. Object/Vehicle Type**



Reporting Date			10.08.2017			
Payment Date			14.08.2017			
Period No			15			
Monthly Period			Aug 2017			
Interest Period	from	13.07.2017	to	14.08.2017	=	32 days
Collection Period	from	01.07.2017	to	31.07.2017		

<i>Vehicle Type</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
New Vehicle	155.919.014,88	42,96%	15.166	34,37%
Used Vehicle	206.988.653,46	57,04%	28.958	65,63%
<b>Total</b>	<b>362.907.668,34</b>	<b>100,00%</b>	<b>44.124</b>	<b>100,00%</b>

<i>Object Type</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Car	355.751.666,42	98,03%	42.490	96,30%
Motorbike	4.839.827,44	1,33%	1.358	3,08%
Leisure	2.316.174,48	0,64%	276	0,63%
<b>Total</b>	<b>362.907.668,34</b>	<b>100,00%</b>	<b>44.124</b>	<b>100,00%</b>



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**11. Insurances**



Reporting Date			10.08.2017			
Payment Date			14.08.2017			
Period No			15			
Monthly Period			Aug 2017			
Interest Period	from	13.07.2017	to	14.08.2017	=	32 days
Collection Period	from	01.07.2017	to	31.07.2017		

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	118.603.446,92	32,68%	14.124	32,01%
Yes	244.304.221,42	67,32%	30.000	67,99%
<b>Total</b>	<b>362.907.668,34</b>	<b>100,00%</b>	<b>44.124</b>	<b>100,00%</b>

<i>Gap Insurance (Santander Safe)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	258.051.259,91	71,11%	32.434	73,51%
Yes	104.856.408,43	28,89%	11.690	26,49%
<b>Total</b>	<b>362.907.668,34</b>	<b>100,00%</b>	<b>44.124</b>	<b>100,00%</b>

<i>Repair Cost Insurance (Santander AutoCare)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	331.070.046,93	91,23%	40.202	91,11%
Yes	31.837.621,41	8,77%	3.922	8,89%
<b>Total</b>	<b>362.907.668,34</b>	<b>100,00%</b>	<b>44.124</b>	<b>100,00%</b>

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**12. Type of Contract**



Reporting Date	10.08.2017			
Payment Date	14.08.2017			
Period No	15			
Monthly Period	Aug 2017			
Interest Period	from	13.07.2017	to	14.08.2017 = 32 days
Collection Period	from	01.07.2017	to	31.07.2017

<i>Contracts w/Balloon Payments</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	182.366.863,16	50,25%	29.708	67,33%
Yes	180.540.805,18	49,75%	14.416	32,67%
- of which balloon rates	107.918.478,32	29,74%		
- of which regular installments	72.622.326,86	20,01%		
<b>Total</b>	<b>362.907.668,34</b>	<b>100,00%</b>	<b>44.124</b>	<b>100,00%</b>

<i>Balloon Loans - Original Term in months</i>	<i>Balloon Rates in EUR</i>	<i>Balloon Rates in % of Total Balloon Rates</i>	<i>Number of Balloon Loans</i>	<i>Percentage of Total Balloon Loans</i>
13:25	1.411.083,40	1,31%	174	1,21%
26:38	10.794.657,86	10,00%	1.437	9,97%
39:51	36.291.623,73	33,63%	4.613	32,00%
52:64	59.399.397,33	55,04%	8.190	56,81%
65:72	5.520,00	0,01%	1	0,01%
73:	16.196,00	0,02%	1	0,01%
<b>Total</b>	<b>107.918.478,32</b>	<b>100,00%</b>	<b>14.416</b>	<b>100,00%</b>

<i>Balloon Loans - Remaining Term in months</i>	<i>Balloon Rates in EUR</i>	<i>Balloon Rates in % of Total Balloon Rates</i>	<i>Number of Balloon Loans</i>	<i>Percentage of Total Balloon Loans</i>
0:12	12.406.041,22	11,50%	1.639	11,37%
13:25	30.389.455,34	28,16%	3.979	27,60%
26:38	47.445.917,40	43,96%	6.434	44,63%
39:51	17.677.064,36	16,38%	2.364	16,40%
<b>Total</b>	<b>107.918.478,32</b>	<b>100,00%</b>	<b>14.416</b>	<b>100,00%</b>

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Monthly Investor Report**

**13. Payment Methods**



Reporting Date			10.08.2017			
Payment Date			14.08.2017			
Period No			15			
Monthly Period			Aug 2017			
Interest Period	from	13.07.2017	to	14.08.2017	=	32 days
Collection Period	from	01.07.2017	to	31.07.2017		

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	360.373.694,44	99,30%	43.796	99,26%
Other	2.533.973,90	0,70%	328	0,74%
<b>Total</b>	<b>362.907.668,34</b>	<b>100,00%</b>	<b>44.124</b>	<b>100,00%</b>

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	167.531.515,89	46,16%	20.303	46,01%
1st of month	195.376.152,45	53,84%	23.821	53,99%
<b>Total</b>	<b>362.907.668,34</b>	<b>100,00%</b>	<b>44.124</b>	<b>100,00%</b>

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**14. Downpayment**



Reporting Date			10.08.2017			
Payment Date			14.08.2017			
Period No			15			
Monthly Period			Aug 2017			
Interest Period	from	13.07.2017	to	14.08.2017	=	32 days
Collection Period	from	01.07.2017	to	31.07.2017		

<i>Downpayment (Ranges in EUR)</i>	<i>Original Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Downpayment / Purchase Price in %</i>
No Downpayment	112.666.724,36	31,05%	12.692	28,76%	0,00%
0: 999	13.202.662,39	3,64%	2.094	4,75%	5,58%
1000: 1999	30.139.106,26	8,30%	4.336	9,83%	11,28%
2000: 2999	35.874.873,76	9,89%	4.584	10,39%	16,65%
3000: 3999	30.495.252,49	8,40%	3.791	8,59%	21,62%
4000: 4999	23.790.539,61	6,56%	2.902	6,58%	26,15%
5000: 5999	28.317.755,77	7,80%	3.311	7,50%	29,22%
6000: 6999	17.688.346,00	4,87%	2.052	4,65%	32,83%
7000: 7999	13.510.850,13	3,72%	1.593	3,61%	36,42%
8000: 8999	11.332.220,51	3,12%	1.347	3,05%	39,52%
9000: 9999	6.664.702,65	1,84%	812	1,84%	42,96%
10000:10999	13.743.661,35	3,79%	1.531	3,47%	42,78%
11000:11999	4.244.710,87	1,17%	526	1,19%	47,12%
12000:12999	5.228.567,49	1,44%	618	1,40%	48,42%
13000:13999	2.735.151,97	0,75%	336	0,76%	50,98%
14000:14999	2.224.562,12	0,61%	289	0,65%	54,00%
15000:15000	2.357.292,73	0,65%	275	0,62%	52,57%
15001:	8.690.687,88	2,39%	1.035	2,35%	59,95%
<b>Total</b>	<b>362.907.668,34</b>	<b>100,00%</b>	<b>44.124</b>	<b>100,00%</b>	<b>23,68%</b>

<i>Downpayment and Purchase Price</i>	<i>All Contracts</i>	<i>Contracts with Downpayment</i>
Average downpayment	3.720,06 €	5.222,20 €
Average Purchase Price	15.710,26 €	16.967,10 €
Mimimum Downpayment		100,00 €
Maximum Downpayment		77.875,00 €
<b>Downpayment in %</b>	<b>23,68%</b>	<b>30,78%</b>

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Monthly Investor Report**

**15. Customer Yield**



Reporting Date			10.08.2017			
Payment Date			14.08.2017			
Period No			15			
Monthly Period			Aug 2017			
Interest Period	from	13.07.2017	to	14.08.2017	=	32 days
Collection Period	from	01.07.2017	to	31.07.2017		

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	224.863,82	0,06%	17	0,04%
1: 1	33.756.963,91	9,30%	2.931	6,64%
2: 2	65.961.141,67	18,18%	6.495	14,72%
3: 3	146.139.344,00	40,27%	15.582	35,31%
4: 4	75.284.872,66	20,74%	10.658	24,15%
5: 5	26.161.372,50	7,21%	4.955	11,23%
6: 6	10.319.309,37	2,84%	2.211	5,01%
7: 7	3.016.413,76	0,83%	762	1,73%
8: 8	1.332.974,28	0,37%	323	0,73%
9: 9	641.508,77	0,18%	175	0,40%
10:10	67.504,55	0,02%	14	0,03%
11:11	1.399,05	0,00%	1	0,00%
<b>Total</b>	<b>362.907.668,34</b>	<b>100,00%</b>	<b>44.124</b>	<b>100,00%</b>

Statistics	in %
WA Interest	3,93%

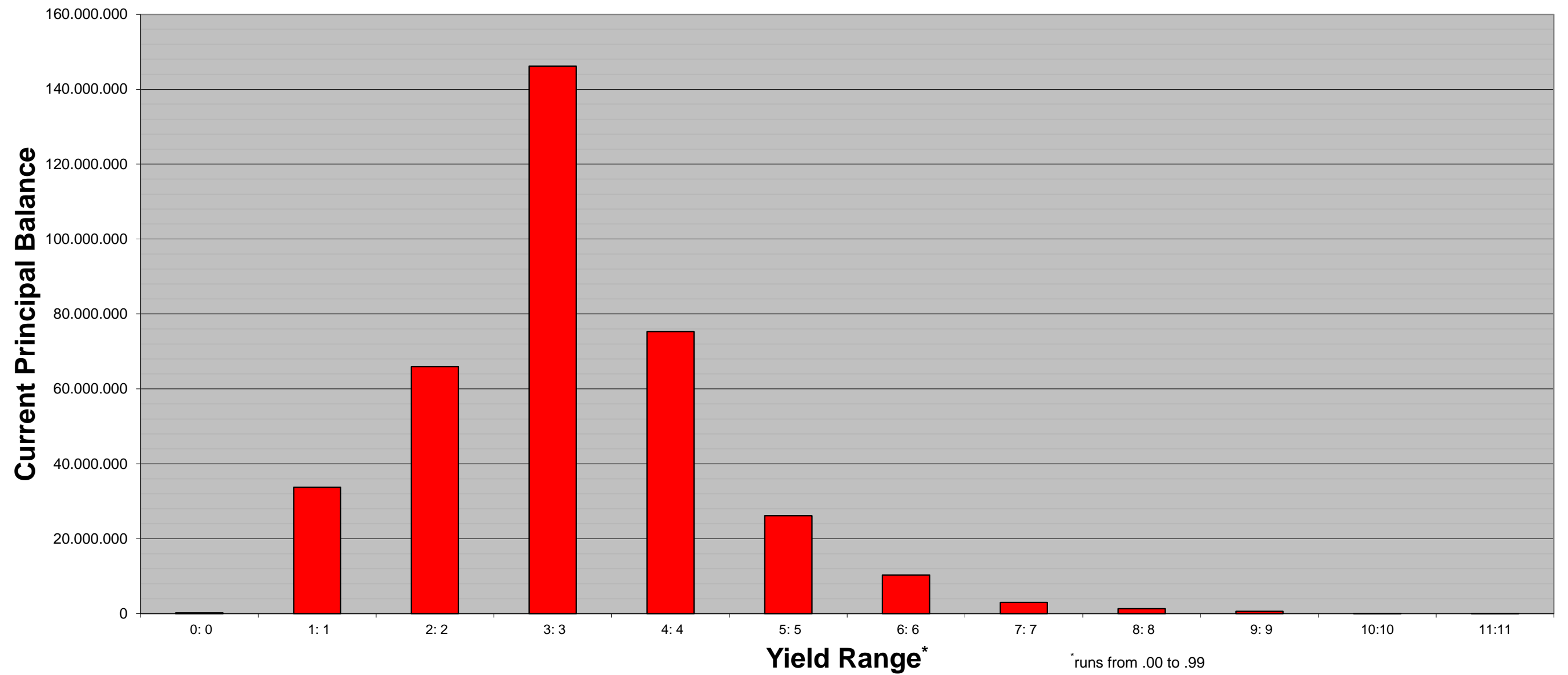
\* runs from .00 to .99

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**15.1 Customer Yield (Graph)**



Reporting Date			10.08.2017			
Payment Date			14.08.2017			
Period No			15			
Monthly Period			Aug 2017			
Interest Period	from	13.07.2017	to	14.08.2017	=	32 days
Collection Period	from	01.07.2017	to	31.07.2017		



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**16. Seasoning**



Reporting Date	10.08.2017	
Payment Date	14.08.2017	
Period No	15	
Monthly Period	Aug 2017	
Interest Period	from 13.07.2017	to 14.08.2017 = 32 days
Collection Period	from 01.07.2017	to 31.07.2017

Seasoning in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
15:17	1.195.414,59	0,33%	110	0,25%
18:20	75.228.669,37	20,73%	7.652	17,34%
21:23	89.193.198,38	24,58%	9.764	22,13%
24:26	72.259.075,88	19,91%	8.372	18,97%
27:29	49.188.290,47	13,55%	6.499	14,73%
30:32	27.238.085,92	7,51%	3.760	8,52%
33:35	22.198.133,63	6,12%	3.308	7,50%
36:38	14.441.578,71	3,98%	2.314	5,24%
39:41	4.346.841,84	1,20%	639	1,45%
42:44	2.218.378,53	0,61%	325	0,74%
45:47	1.443.829,81	0,40%	264	0,60%
48:50	1.361.455,52	0,38%	281	0,64%
51:53	973.511,37	0,27%	259	0,59%
54:56	485.282,63	0,13%	128	0,29%
57:59	463.383,56	0,13%	134	0,30%
60:62	353.979,19	0,10%	154	0,35%
63:65	153.245,85	0,04%	59	0,13%
66:68	87.154,41	0,02%	44	0,10%
69:71	25.696,91	0,01%	21	0,05%
72:74	29.833,43	0,01%	17	0,04%
75:77	16.445,98	0,00%	11	0,02%
78:80	2.949,61	0,00%	3	0,01%
81:	3.232,75	0,00%	6	0,01%
<b>Total</b>	<b>362.907.668,34</b>	<b>100,00%</b>	<b>44.124</b>	<b>100,00%</b>

**Statistics**

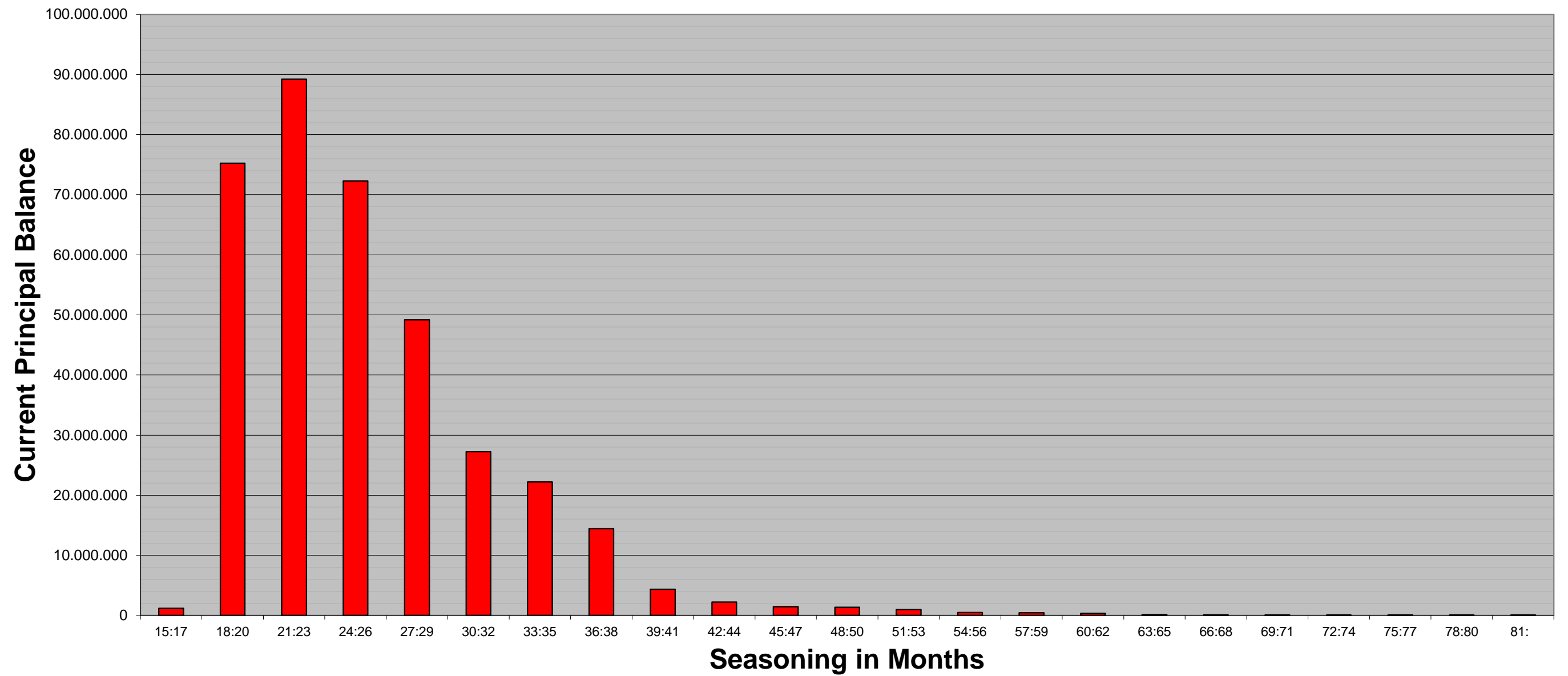
WA Seasoning	25,54
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**16.1 Seasoning (Graph)**



Reporting Date	10.08.2017				
Payment Date	14.08.2017				
Period No	15				
Monthly Period	Aug 2017				
Interest Period	from	13.07.2017	to	14.08.2017	= 32 days
Collection Period	from	01.07.2017	to	31.07.2017	





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**17. Remaining Term**



Reporting Date			10.08.2017			
Payment Date			14.08.2017			
Period No			15			
Monthly Period			Aug 2017			
Interest Period	from	13.07.2017	to	14.08.2017	=	32 days
Collection Period	from	01.07.2017	to	31.07.2017		

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	7.076.329,47	1,95%	3.325	7,54%
7:13	19.592.323,90	5,40%	4.612	10,45%
14:20	32.704.082,00	9,01%	5.507	12,48%
21:27	54.001.264,30	14,88%	6.900	15,64%
28:34	59.439.897,45	16,38%	6.444	14,60%
35:41	90.927.446,33	25,06%	8.435	19,12%
42:48	36.621.839,55	10,09%	3.524	7,99%
49:55	27.396.691,66	7,55%	2.658	6,02%
56:62	19.003.053,79	5,24%	1.553	3,52%
63:69	16.034.904,56	4,42%	1.159	2,63%
70:76	109.835,33	0,03%	7	0,02%
<b>Total</b>	<b>362.907.668,34</b>	<b>100,00%</b>	<b>44.124</b>	<b>100,00%</b>

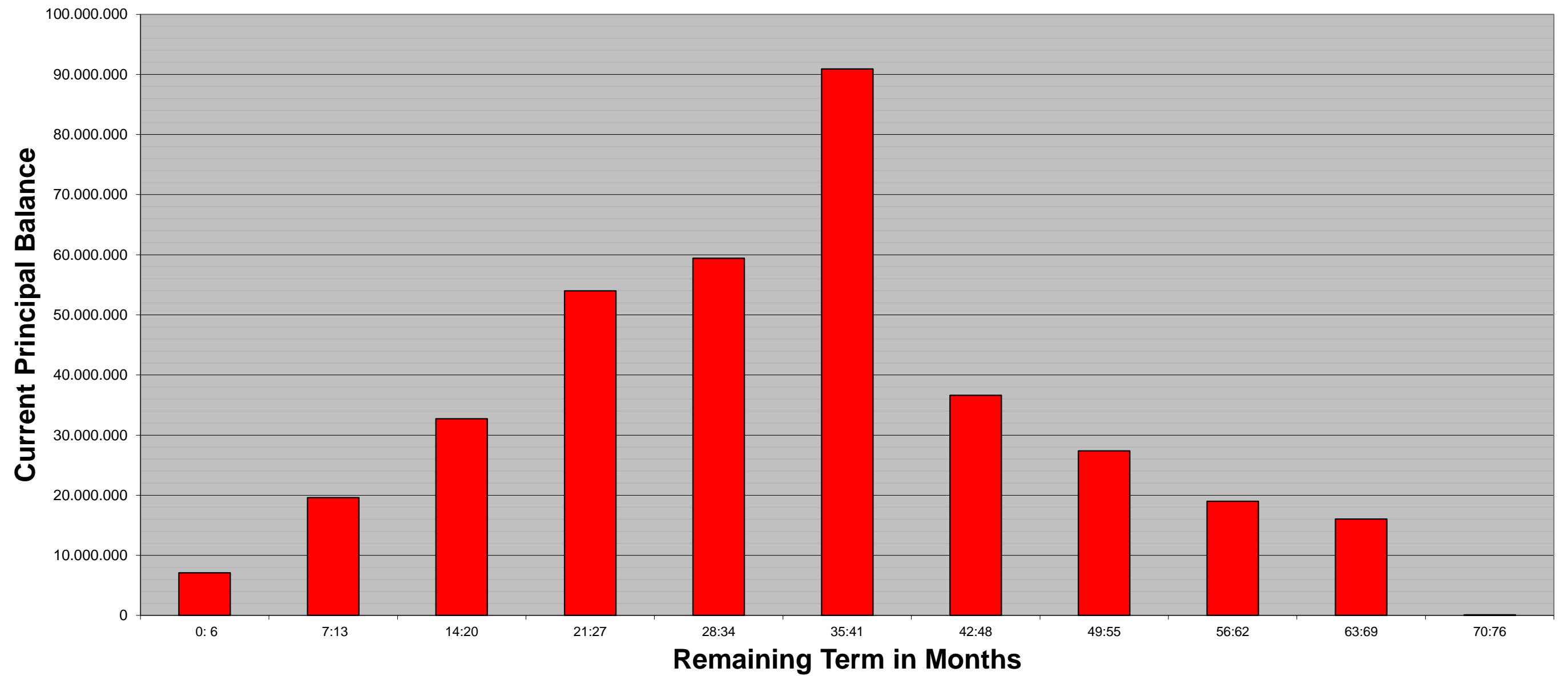
**Statistics**

WA Remaining Term	34,75
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**17.1 Remaining Term (Graph)**

Reporting Date			10.08.2017			
Payment Date			14.08.2017			
Period No			15			
Monthly Period			Aug 2017			
Interest Period	from	13.07.2017	to	14.08.2017	=	32 days
Collection Period	from	01.07.2017	to	31.07.2017		



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**18. Original Term**



Reporting Date			10.08.2017			
Payment Date			14.08.2017			
Period No			15			
Monthly Period			Aug 2017			
Interest Period	from	13.07.2017	to	14.08.2017	=	32 days
Collection Period	from	01.07.2017	to	31.07.2017		

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
13:25	2.443.287,95	0,67%	1.367	3,10%
26:38	24.971.547,72	6,88%	6.462	14,65%
39:51	80.656.334,39	22,23%	10.760	24,39%
52:64	160.348.351,93	44,18%	16.078	36,44%
65:77	50.389.544,58	13,88%	5.708	12,94%
78:	44.098.601,77	12,15%	3.749	8,50%
<b>Total</b>	<b>362.907.668,34</b>	<b>100,00%</b>	<b>44.124</b>	<b>100,00%</b>

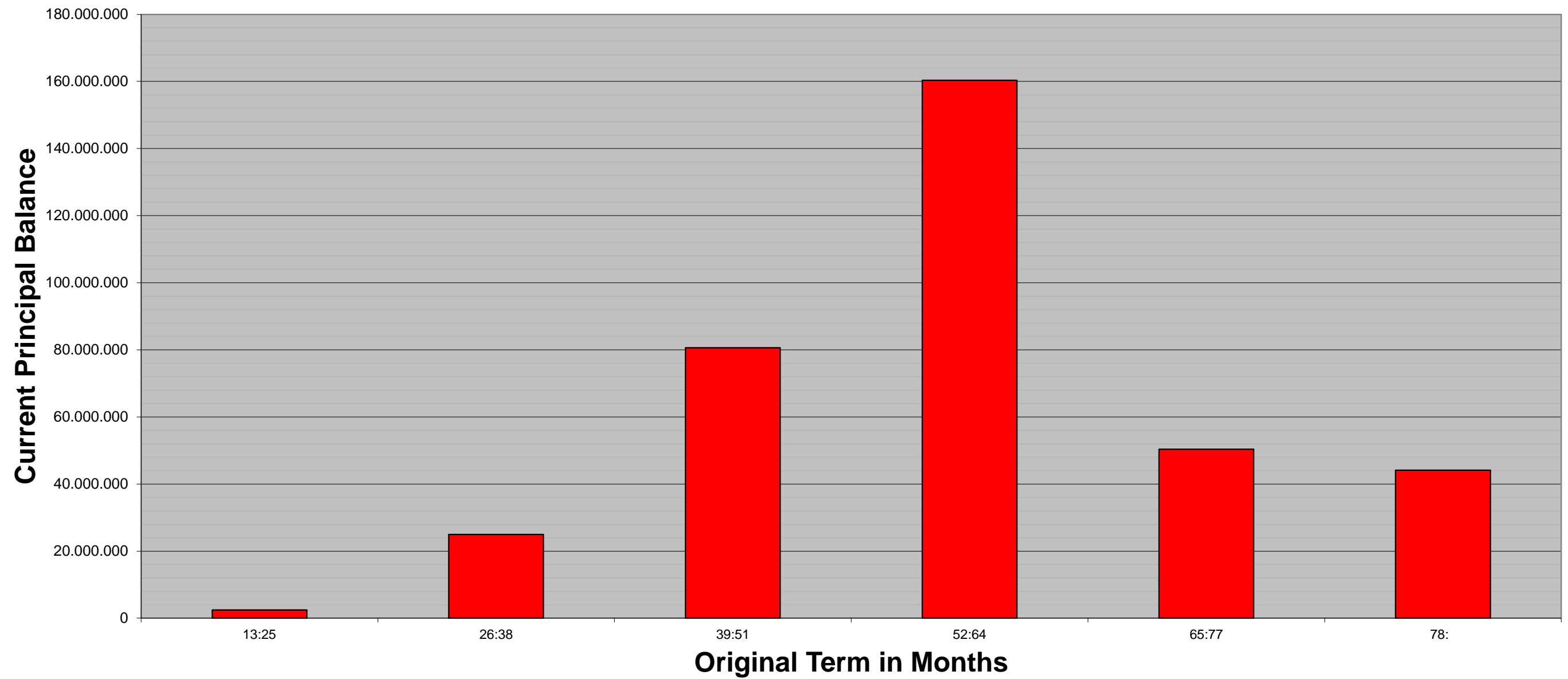
**Statistics**

WA Original Term	60,29
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**18.1 Original Term (Graph)**

Reporting Date			10.08.2017		
Payment Date			14.08.2017		
Period No			15		
Monthly Period			Aug 2017		
Interest Period	from	13.07.2017	to	14.08.2017	= 32 days
Collection Period	from	01.07.2017	to	31.07.2017	



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**19. Manufacturer Brands**



Reporting Date	10.08.2017	
Payment Date	14.08.2017	
Period No	15	
Monthly Period	Aug 2017	
Interest Period	from 13.07.2017	to 14.08.2017 = 32 days
Collection Period	from 01.07.2017	to 31.07.2017

Manufacturer brands	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
1	44.274.780,73	12,20%	4.206	9,53%
2	39.572.108,47	10,90%	3.682	8,34%
3	33.917.040,33	9,35%	4.340	9,84%
4	31.954.801,11	8,81%	4.566	10,35%
5	30.647.334,89	8,44%	3.905	8,85%
6	27.357.883,49	7,54%	3.090	7,00%
7	16.520.620,64	4,55%	1.744	3,95%
8	14.072.344,66	3,88%	1.472	3,34%
9	13.767.206,79	3,79%	1.862	4,22%
10	12.410.288,84	3,42%	1.503	3,41%
11	12.221.865,25	3,37%	1.498	3,39%
12	9.828.899,26	2,71%	1.381	3,13%
13	9.730.515,11	2,68%	1.139	2,58%
14	8.211.043,12	2,26%	1.163	2,64%
15	8.159.568,39	2,25%	707	1,60%
	<b>312.646.301,08</b>	<b>86,15%</b>	<b>36.258</b>	<b>82,17%</b>

TOP 15 manufacturer brands in alphabetical order:  
Audi, BMW, Citroen, Ford, Hyundai, Kia, Mazda, Mercedes, Nissan, Opel, Renault, SEAT (E), Skoda, Volvo, VW

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**20. Priority of Payments + Transaction Costs**



Reporting Date			10.08.2017			
Payment Date			14.08.2017			
Period No			15			
Monthly Period			Aug 2017			
Interest Period	from	13.07.2017	to	14.08.2017	=	32 days
Collection Period	from	01.07.2017	to	31.07.2017		

**Priority of Payments**

Available Distribution Amount		22.165.393,49 €
Senior Expenses	-	90.988,74 €
Net Swap Payments	-	- €
Interest Notes Class A	-	- €
Interest Notes Class B	-	34.025,70 €
Payments to Liquidity Reserve Fund	-	6.000.000,00 €
Principal Payments Class A	-	14.717.421,60 €
Principal Payments Class B	-	- €
Payment due to rounding differences	-	14,31 €
Payments to Reserve Fund	-	- €
Payments to Commingling Reserve Ledger	-	n/a
Payments to Set-Off Reserve Ledger	-	n/a
Swap Termination Payments	-	n/a
Interest Subordinated Loan	-	8.746,67 €
Principal Payments Subordinated Loan	-	- €
Payments to Seller	=	1.314.196,47 €

**Transaction Costs**

	All notes	Class A	Class B
Senior Expenses	- 90.988,74 €		
Interest accrued for the Period	- 34.025,70 €	- €	- 34.025,70 €
Cumulative Interest accrued	- 480.618,45 €	- €	- 480.618,45 €
Interest Payments	- 34.025,70 €	- €	- 34.025,70 €
Cumulative Interest Payments	- 480.618,45 €	- €	- 480.618,45 €
Interest accrued on Subordinated Loan for the	- 8.746,67 €		
Cumulative Interest accrued on Subordinated L	- 123.546,66 €		
Interest Payments on Subordinated Loan	- 8.746,67 €		
Cumulative Interest Payments on Subordinatec	- 123.546,66 €		
Unpaid Interest for the Period	- €		
Cumulative Unpaid Interest	- €		

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**21.1 Swap Counterparty 1**



Reporting Date	10.08.2017				
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Collection Period	from	01.07.2017	to	31.07.2017	

**Swap Counterparty**

Swap Counterparty Abbey National Treasury Services plc  
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	Moody's			Fitch			S & P			Trigger breach
		Long Term (CRA)	Short Term (CRA)	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	A3(cr)	-		A	F1		A	A-1		no
2nd Rating Trigger	Guarantee or Replacement	Baa1(cr)	-		BBB-	F3		BBB+	A-1		no
<b>Current Counterparty Ratings</b>		Aa2(cr)	P-1(cr)	NEG	A	F1	STABLE	A	A-1	NEG	

**Current Swap Data**

Swap Type Fixed Floating Interest Rate Swap  
Notional Amount 167.062.552,13  
Fixed Rate -0,4000%  
Floating Rate (Euribor) -0,3740%  
Net Swap Payments 3.861,00  
Notional Amount next period 159.703.841,33

**Swap Counterparty Details**

Abbey National Treasury Services plc  
FI Structuring  
2 Triton Square  
Regent's Place  
London, NW1 3AN  
United Kingdom  
Phone +44 20 7756 6960  
Email: robustiano.tubio@santandergercb.com

**Counterparty Replacement**

Old Counterparty Abbey National Treasury Services plc  
Current Counterparty Abbey National Treasury Services plc

**Swap Collateral**

Beginning of Period - €  
Cash Outflow - €  
Cash Inflow - €  
End of Period - €

Ratings as of 31.07.2017, data source: Bloomberg

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**21.2 Swap Counterparty 2**



Reporting Date	10.08.2017				
Payment Date	14.08.2017				
Period No	15				
Monthly Period	Aug 2017				
Interest Period	from	13.07.2017	to	14.08.2017	= 32 days
Collection Period	from	01.07.2017	to	31.07.2017	

**Swap Counterparty**

Swap Counterparty DZ Bank AG  
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	Moody's			Fitch			S & P			Trigger breach
		Long Term (CRA)	Short Term (CRA)	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	A3(cr)	-		A	F1		A	A-1		no
2nd Rating Trigger	Guarantee or Replacement	Baa1(cr)	-		BBB-	F3		BBB+	A-1		no
<b>Current Counterparty Ratings</b>		Aa1(cr)	P-1(cr)	STABLE	AA-	F1+	STABLE	AA-	A-1+	STABLE	

**Current Swap Data**

Swap Type	Fixed Floating Interest Rate Swap
Notional Amount	167.062.552,13
Fixed Rate	-0,4000%
Floating Rate (Euribor)	-0,3740%
Net Swap Payments	3.861,00
Notional Amount next period	159.703.841,33

**Swap Counterparty Details**

DZ Bank AG  
Kapitalmärkte Handel / ABS-Emissionen  
Platz der Republik  
60265 Frankfurt am Main  
Germany  
Phone +49 69 7447 4341  
Email: Tom.Oelrich@dzbank.de

**Counterparty Replacement**

Old Counterparty DZ Bank AG  
Current Counterparty DZ Bank AG

**Swap Collateral**

Begining of Period	- €
Cash Outflow	- €
Cash Inflow	- €
End of Period	- €

Ratings as of 31.07.2017, data source: Bloomberg



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**22. Retention**



Reporting Date	10.08.2017				
Payment Date	14.08.2017				
Period No	15				
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Interest Period	from	13.07.2017	to	14.08.2017	= 32 days
Collection Period	from	01.07.2017	to	31.07.2017	

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Auto 2016-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining the regulatory first loss tranche which is represented by the Subordinated Loan of at least 1% and by retaining the regulatory second loss tranche which is represented by the Class B Notes of at least 4%.

Outstanding Principal Balance of Purchased Receivables as of the Offer Date:	599.999.999,80 €
Outstanding Principal Balance of Purchased Receivables as of the beginning of the Monthly Period:	377.625.083,69 €
Outstanding Principal Balance of Purchased Receivables as of the end of the Monthly Period:	362.907.668,34 €
Outstanding Principal Balance of the Subordinated Loan as of the Offer Date:	6.000.000,00 €
Outstanding Principal Balance of the Subordinated Loan as of the beginning of the Monthly Period:	6.000.000,00 €
Outstanding Principal Balance of the Subordinated Loan as of the end of the Monthly Period:	6.000.000,00 €
Outstanding Balance of the Class B Notes as of the Offer Date:	43.500.000,00 €
Outstanding Balance of the Class B Notes as of the beginning of the Monthly Period:	43.500.000,00 €
Outstanding Balance of the Class B Notes of the end of the Monthly Period:	43.500.000,00 €
Net Economic Interest Ratio as of Offer Date:	8,25%
Net Economic Interest Ratio as of the beginning of the Monthly Period:	13,11%
Net Economic Interest Ratio as of the end of the Monthly Period:	13,64%

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**23. Counterparties**



Reporting Date	10.08.2017				
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Monthly Period	Aug 2017				
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Collection Period	from	01.07.2017	to	31.07.2017	

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**Paying Agent:**

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Phone: +44(20)733-02000

**Transaction Account:**

eMail: mbs.erg.london@usbank.com  
Phone: +44(20)733-02000

**Transaction Security Trustee:**

directors-uk@intertrustgroup.com  
Phone: +44 207 398 6300

**Data Trustee:**

eMail: frankfurt@intertrustgroup.com  
Phone: +49 69 643 50 8900

**Rating Agencies:**

**Banco Santander S.A.**  
Santander Global Banking and Markets  
2 Triton Square  
Regent's Place  
London NW1 3AN  
United Kingdom

**HSBC**  
8 Canada Square  
London E14 5HQ  
United Kingdom

**LBBW**  
Am Hauptbahnhof 2  
70173 Stuttgart  
Germany

**Elavon Financial Services Limited**  
5th Floor, 125 Old Broad Street  
London EC2N 1Ar  
United Kingdom

**Elavon Financial Services Limited**  
5th Floor, 125 Old Broad Street  
London EC2N 1Ar  
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**Intertrust Trustees Limited**  
35 Great St. Helen's  
London EC3A 6AP  
United Kingdom

**Intertrust (Deutschland) GmbH**  
Grüneburgweg 58-62  
60322 Frankfurt am Main  
Germany

**Moody's Deutschland GmbH**  
Strutred Finance Monitoring  
An der Welle 5  
60322 Frankfurt am Main  
Germany

**Fitch Ratings Limited**  
Strutred Finance Monitoring  
30 North Colonnade, Canary Wharf  
London E14 5GN  
United Kingdom

**Standard & Poor's Ratings Services**  
Structured Finance  
20 Canada Square  
E14 5LH London  
United Kingdom

Moody's			Fitch			S & P			Counterparty status
Long Term (CRA)	Short Term (CRA)	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
A3(cr)	P-2(cr)	STABLE	A-	F2	STABLE	A-	A-2	STABLE	performing
Aa1(cr)	P-1(cr)	NEG	AA-	F1+	STABLE	AA-	A-1+	NEG	performing
Aa3(cr)	P-1(cr)	STABLE	A-	F1	STABLE	-	-	-	performing
-	P-1	STABLE	AA	F1+	STABLE	AA-	A-1+	STABLE	performing
-	P-1	STABLE	AA	F1+	STABLE	AA-	A-1+	STABLE	performing
-	-	-	-	-	-	-	-	-	performing
-	-	-	-	-	-	-	-	-	performing

Ratings as of 31.07.2017, data source: Bloomberg

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**24. Issuer Information**



Reporting Date		10.08.2017			
Payment Date		14.08.2017			
Period No		15			
Monthly Period		Aug 2017			
Interest Period	from	13.07.2017	to	14.08.2017	= 32 days
Collection Period	from	01.07.2017	to	31.07.2017	

**Deal Name:**

**SC Germany Auto 2016-1**

**Issuer:**

**SC Germany Auto 2016-1 UG (haftungsbeschränkt)**

The Managing Directors  
Steinweg 3-5  
60313 Frankfurt am Main  
Germany  
eMail fradirectors@wilmingtontrust.com  
fax +49 (0) 69 2992 5387

**Seller of the Receivables:**

**Santander Consumer Bank AG**

**Servicer Name:**

**Santander Consumer Bank AG**

**Reporting Entity:**

**Santander Consumer Bank AG**

Capital Markets  
Santander-Platz 1  
41061 Mönchengladbach  
Germany  
eMail abs\_ger@santander.de  
fax +49 (0) 2161 690 7077

**SPV-Administrator:**

**Wilmington Trust SP Services (Frankfurt) GmbH**

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**25. Santander Consumer Bank**



Reporting Date	10.08.2017	
Payment Date	14.08.2017	
Period No	15	
Monthly Period	Aug 2017	
Interest Period	from 13.07.2017	to 14.08.2017 = 32 days
Collection Period	from 01.07.2017	to 31.07.2017

**Contact Details**

**Capital Markets**

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Team ABS		<a href="mailto:abs_ger@santander.de">abs_ger@santander.de</a>

**Ratings Santander**

**Banco Santander S.A.**

**Santander Consumer Finance S.A.**

**Santander Consumer Bank AG**

Moody's			Fitch			S & P		
Long Term (CRA)	Short Term (CRA)	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
A3(cr)	P-2(cr)	STABLE	A-	F2	STABLE	A-	A-2	STABLE
A3(cr)	P-2(cr)	STABLE	A-	F2	STABLE	BBB+	A-2	STABLE
-	-	-	A-	F2	STABLE	BBB+	A-2	STABLE

Ratings as of 31.07.2017, data source: Bloomberg

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### 26. Glossary



Reporting Date		10.08.2017				
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Interest Period	from	13.07.2017	to	14.08.2017	=	32 days
Collection Period	from	01.07.2017	to	31.07.2017		

<b>Aggregate Outstanding Principal Amount:</b>	Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.
<b>Balloon Loan:</b>	A loan where the final payment due is higher than any of the previous loan instalments payable by the relevant debtor.
<b>Balloon Payment:</b>	The final payment of a balloon loan.
<b>Defaulted Contracts/Defaults:</b>	Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.
<b>Delinquent Receivable:</b>	Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.
<b>Downpayment:</b>	The initial upfront portion of the total net amount due at the time of finalizing the contract.
<b>Excess Spread:</b>	Excess Spread equals WA Portfolio Yield minus Fixed Swap Rate minus WA Notes Margin
<b>Gap Insurance:</b>	Insurance which covers the risk that loss is incurred if the relevant Financed Vehicle has to be completely written off (total damage) due to fire, accident (irrespective of whether such accident was caused by the Debtor or a third party), flooding or theft
<b>Legal Maturity:</b>	Final Payment date on which each Class A Note will be redeemed in full.
<b>Expected Maturity:</b>	Maturity date of the notes under the assumption of (a) a 14% constant prepayment rate, (b) an exercised Clean-Up Call at 10% and (c) a 2,7% Gross Loss Assumption.
<b>Leisure:</b>	Is composed of motorised and not motorised caravans and campers.
<b>Payment Protection Insurance:</b>	Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance
<b>Recoveries:</b>	Any amount received on defaulted contracts
<b>Repair Cost Insurance:</b>	Insurance which covers repair costs for the repair of certain important components of the Financed Vehicle
<b>Set-Off Reserves (X/Y):</b>	Protection against set-off risks due to (X) capitalized service fees (e.g. Payment Protection Insurance, Gap Insurance, Repair Cost Insurance) and (Y) deposits
<b>Used Vehicle</b>	Shall mean any Financed Vehicle the date of purchase of which by the relevant debtor was later than 12 months after the date of first registration of such Financed Vehicle