

SC Germany Auto 2016-1 Monthly Investor Report



DEUTSCHER
VERBRIEFUNGSSTANDARD



SC Germany Auto 2016-1 Monthly Investor Report

Cover Sheet Monthly Investor Report



Reporting Date	11.09.2017				
Payment Date	13.09.2017				
Period No	16				
Monthly Period	Sep 2017				
Interest Period	from	14.08.2017	to	13.09.2017	= 30 days
Collection Period	from	01.08.2017	to	31.08.2017	

Index	Page
1. Portfolio Information	1
2. Reserve Accounts	2
3. Delinquency Data	3
4. Default Data	4
4.1 Default Data per Quarter	5
5. Outstanding Notes	6
6. Original Principal Balance	7
6.1 Original PB (Graph)	8
7. Current Principal Balance	9
7.1 Current PB (Graph)	10
8. Borrower Concentration	11
9. Geographical Distribution	12
9.1 Geographical (Graph)	13
10. Object/Vehicle Type	14
11. Insurances	15
12. Contract Type	16
13. Payment Methods	17
14. Downpayment	18
15. Customer Yield	19
15.1 Customer Yield (Graph)	20
16. Seasoning	21
16.1 Seasoning (Graph)	22
17. Remaining Term	23
17.1 Remaining Term (Graph)	24
18. Original Term	25
18.1 Original Term (Graph)	26
19. Manufacturer Brands	27
20. Priority of Payments + Transaction Costs	28
21.1 Swap Counterparty 1 Data	29
21.2 Swap Counterparty 2 Data	30
22. Retention	31
23. Counterparties	32
24. Issuer Information	33
25. Santander Consumer Bank	34
26. Glossary	35

**SC Germany Auto 2016-1
Monthly Investor Report**

1. Portfolio Information



Reporting Date	11.09.2017				
Payment Date	13.09.2017				
Period No	16				
Monthly Period	Sep 2017				
Interest Period from	14.08.2017	to	13.09.2017	=	30 days
Collection Period from	01.08.2017	to	31.08.2017		

Outstanding Receivables	No. of Contracts	current period	previous period
		Aggregate Outstanding Principal Amount	Aggregate Outstanding Principal Amount
Beginning of Period	44.124	362.907.668,34 €	377.625.083,69 €
Scheduled Principal Payments		9.076.436,19 €	
Prepayment Principal		4.901.276,77 €	
Others		454.640,87 €	
Total Principal Collections		14.432.353,83 €	14.586.765,81 €
Total Interest Collections		1.577.339,47 €	1.566.555,12 €
Defaults		36.842,78 €	130.649,54 €
End of Period	42.807	348.438.471,73 €	362.907.668,34 €
Current Prepayment Rate (annualised)		15,1%	

**SC Germany Auto 2016-1
Monthly Investor Report**

2. Reserve Accounts



Reporting Date	11.09.2017				
Payment Date	13.09.2017				
Period No	16				
Monthly Period	Sep 2017				
Interest Period from	14.08.2017	to	13.09.2017	=	30 days
Collection Period from	01.08.2017	to	31.08.2017		

Note Balance

Beginning of Period	362.907.682,65 €
End of Period	348.438.515,70 €

Reserve Accounts

Reserve Account	in %		Trigger Event y/n
Beginning of Period	1,65%	6.000.000,00 €	
Cash Outflow		- €	
Cash Inflow		- €	
End of Period	1,72%	6.000.000,00 €	
Required Reserve Fund	1,72%	6.000.000,00 €	

(thereof) Liquidity Reserve Account

	in %	
Beginning of Period	1,65%	6.000.000,00 €
Cash Outflow		- €
Cash Inflow		- €
End of Period	1,72%	6.000.000,00 €
Required Liquidity Reserve Fund		6.000.000,00 €

Commingling Reserve

	in %		Trigger Event y/n
Beginning of Period	7,90%	28.664.184,59 €	yes
Cash Outflow		538.355,66 €	
Cash Inflow		- €	
End of Period	8,07%	28.125.828,93 €	
Required Commingling Reserve Fund		28.125.828,93 €	

Set-Off Reserve (X)

	in %	
Beginning of Period	3,79%	13.755.330,47 €
Cash Outflow		658.572,51 €
Cash Inflow		- €
End of Period	3,76%	13.096.757,96 €
Required Set-Off Reserve (X) Fund		13.096.757,96 €

Set-Off Reserve (Y)

	in %		Trigger Event y/n
Beginning of Period	0,17%	604.396,50 €	yes
Cash Outflow		29.359,91 €	
Cash Inflow		- €	
End of Period	0,17%	575.036,59 €	
Required Set-Off Reserve (Y) Fund		575.036,59 €	

Current Set-Off (Y) Amount	575.036,59 €
Set-Off Amount (per Loan)	13,43 €
Set-Off Amount (in % of Outstanding Balance)	0,17%

**SC Germany Auto 2016-1
Monthly Investor Report**

3. Delinquency Data



Reporting Date	11.09.2017				
Payment Date	13.09.2017				
Period No	16				
Monthly Period	Sep 2017				
Interest Period	from	14.08.2017	to	13.09.2017	= 30 days
Collection Period	from	01.08.2017	to	31.08.2017	

Note Balance

Beginning of Period	362.907.682,65 €
End of Period	348.438.515,70 €

Delinquency Data and Ratios

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
3-MRA* 1- 30 days past due	0,25%			
1- 30 days past due period before previous period		915.748,64 €	36.277,45 €	101
1- 30 days past due previous period		749.087,10 €	35.523,74 €	80
1- 30 days past due current period	0,28%	1.026.601,56 €	38.054,99 €	103
3-MRA* 31- 60 days past due	0,16%			
31- 60 days past due period before previous period		382.178,48 €	19.400,11 €	39
31- 60 days past due previous period		689.452,46 €	31.415,65 €	70
31- 60 days past due current period	0,18%	658.088,69 €	26.884,29 €	68
3-MRA* 61-90 days past due	0,07%			
61- 90 days past due period before previous period		327.642,41 €	24.490,20 €	30
61- 90 days past due previous period		172.206,97 €	10.382,10 €	18
61- 90 days past due current period	0,06%	228.763,31 €	30.352,43 €	28
3-MRA* 91-120 days past due	0,04%			
91- 120 days past due period before previous period		131.749,08 €	12.540,02 €	19
91- 120 days past due previous period		121.695,00 €	15.676,38 €	18
91- 120 days past due current period	0,04%	136.924,60 €	10.762,85 €	15
3-MRA* 121-150 days past due	0,03%			
121- 150 days past due period before previous period		81.037,95 €	11.430,08 €	10
121- 150 days past due previous period		167.240,89 €	15.652,25 €	15
121- 150 days past due current period	0,02%	68.390,55 €	12.822,73 €	10
3-MRA* 151-180 days past due	0,01%			
151- 180 days past due period before previous period		44.759,46 €	7.379,39 €	6
151- 180 days past due previous period		22.693,94 €	4.877,13 €	4
151- 180 days past due current period	0,02%	72.653,99 €	10.701,59 €	8

* 3-MRA stands for three months rolling average

SC Germany Auto 2016-1 Monthly Investor Report

4. Default Data



Reporting Date	11.09.2017				
Payment Date	13.09.2017				
Period No	16				
Monthly Period	Sep 2017				
Interest Period	from	14.08.2017	to	13.09.2017	= 30 days
Collection Period	from	01.08.2017	to	31.08.2017	

Note Balance

Beginning of Period	362.907.682,65 €
End of Period	348.438.515,70 €

Default Data and Ratios

Current Default

	Amount	Number of Loans
Current Period Gross Default	36.842,78 €	
Current Period Recoveries	3.083,22 €	
Current Period Net Default	33.759,56 €	
New Number of Defaulted Contracts		8

Cumulative Default

Cumulative Gross Default	567.755,83 €	
Cumulative Recoveries	14.009,31 €	
Cumulative Net Default	553.746,52 €	
Total Number of Defaulted Contracts		81

3-MRA* /
current ratio

Ratio

3-MRA* Annualised Net Default Ratio (New Default)

0,22%

Annualised Loss Ratio period before previous period	0,13%
Annualised Loss Ratio previous period	0,42%
Annualised Loss Ratio current period	0,12%

Principal Deficiency

	Amount	Trigger Event y/n
Principal Deficiency period before previous period	- €	no
Principal Deficiency previous period	- €	
Principal Deficiency current period	- €	

PDL Trigger

7.500.000,00 €

Repurchased Assets

Current Repurchased Asset Amount through breach of warranty or voluntary buyback	- €
Cumulative Repurchased Asset Amount through breach of warranty or voluntary buyback	- €

* 3-MRA stands for three months rolling average

**SC Germany Auto 2016-1
Monthly Investor Report**

4.1 Default Data per Quarter



Reporting Date	11.09.2017				
Payment Date	13.09.2017				
Period No	16				
Monthly Period	Sep 2017				
Interest Period	from	14.08.2017	to	13.09.2017	= 30 days
Collection Period	from	01.08.2017	to	31.08.2017	

Quarter of Default	Periods	New Defaults	Recoveries	Recoveries in Quarter					
				Q2 2016	Q3 2016	Q4 2016	Q1 2017	Q2 2017	Q3 2017
Q2 2016	1-2	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Q3 2016	3-5	59.238,42	2.524,00	0,00	270,00	739,00	680,00	595,00	240,00
Q4 2016	6-8	78.829,99	3.442,13	0,00	0,00	150,00	712,22	936,66	1.643,25
Q1 2017	9-11	127.211,89	7.208,18	0,00	0,00	0,00	1.002,34	1.400,87	4.804,97
Q2 2017	12-14	134.983,21	635,00	0,00	0,00	0,00	0,00	110,00	525,00
Q3 2017	15-16	167.492,32	200,00	0,00	0,00	0,00	0,00	0,00	200,00
Total		567.755,83	14.009,31	0,00	270,00	889,00	2.394,56	3.042,53	7.413,22

**SC Germany Auto 2016-1
Monthly Investor Report**

5. Outstanding Notes



Reporting Date	11.09.2017			
Payment Date	13.09.2017			
Period No	16			
Monthly Period	Sep 2017			
Interest Period from	14.08.2017	to	13.09.2017	= 30 days
Collection Period from	01.08.2017	to	31.08.2017	

	All notes	Class A	Class B	
1. Note Balance				
General Note Information				
ISIN Code		XS1405757714	XS1405762045	
Currency		EUR	EUR	
Initial Tranching	in %	92,75%	7,25%	
Legal Maturity		Dec 2025	Dec 2025	
Expected Maturity		Jun 2020	Jun 2020	
Original Rating (Fitch / Moody's / S&P)		AAAsf/Aaa(sf)/AAA (sf)	NR/NR/NR	
Current Rating (Fitch / Moody's / S&P)*		AAAsf/Aaa(sf)/AAA (sf)	NR/NR/NR	
Initial Notes Aggregate Principal Outstanding Balance	600.000.000,00 €	556.500.000,00 €	43.500.000,00 €	
Initial Nominal per Note		100.000,00 €	100.000,00 €	
Initial Number of Notes per Class		5.565	435	
Current Note Information				
Class Principal Outstanding Balance Beginning of Period	362.907.682,65 €	319.407.682,65 €	43.500.000,00 €	
Available Distribution Amount	22.019.977,49 €			
Amortisation	14.469.166,95 €			
Redemption per Class	14.469.166,95 €	14.469.166,95 €	0,00 €	
Redemption per Note		2.600,03 €	0,00 €	
Class Principal Outstanding Balance End of Period	348.438.515,70 €	304.938.515,70 €	43.500.000,00 €	
Current Tranching		87,5%	12,5%	
Current Pool Factor		0,55	1,00	
2. Payments to Investors per Note				
Interest Rate Basis: 1-M Euribor / Spread / Fixed Rate	-0,373%	+32 bps	0,88%	
DayCount Convention		act/360	act/360	
Interest Days	30			
Principal Outstanding per Note Beginning of Period		57.395,81 €	100.000,00 €	
> Principal Repayment per Note		2.600,03 €	0,00 €	
Principal Outstanding per Note End of Period		54.795,78 €	100.000,00 €	
> Interest accrued for the period		0,00 €	31.898,55 €	
Interest Payment		0,00 €	31.898,55 €	
Interest Payment per Note		0,00 €	73,33 €	
3. Credit Enhancements				
Initial total CE (Subordination, Reserve)		8,25%	1,00%	
Current CE (incl. Excess Spread)		18,14%	5,65%	
Current CE (excl. Excess Spread)		14,21%	1,72%	
4. Placement Disclosure				
Pre-placed privately with investors which are not in the OG	- €	- €	- €	At Closing
Retained by a member of the OG	- €	43.500.000 €	- €	At Closing
Publicly offered to investors which are not in the OG	556.500.000 €	- €	- €	At Closing
Privately-placed with investors which are not in the OG	- €	- €	- €	Current Period
Retained by a member of the OG	- €	43.500.000 €	- €	Current Period
Publicly-placed with investors which are not in the OG	304.938.516 €	- €	- €	Current Period
Initially retained by a member of the OG, but subsequently placed with investors	- €	- €	- €	Current Period

OG stands for Originator Group
* Last rating action as of 31.05.2016

**SC Germany Auto 2016-1
Monthly Investor Report**

6. Original Principal Balance



Reporting Date	11.09.2017			
Payment Date	13.09.2017			
Period No	16			
Monthly Period	Sep 2017			
Interest Period	from	14.08.2017	to	13.09.2017 = 30 days
Collection Period	from	01.08.2017	to	31.08.2017

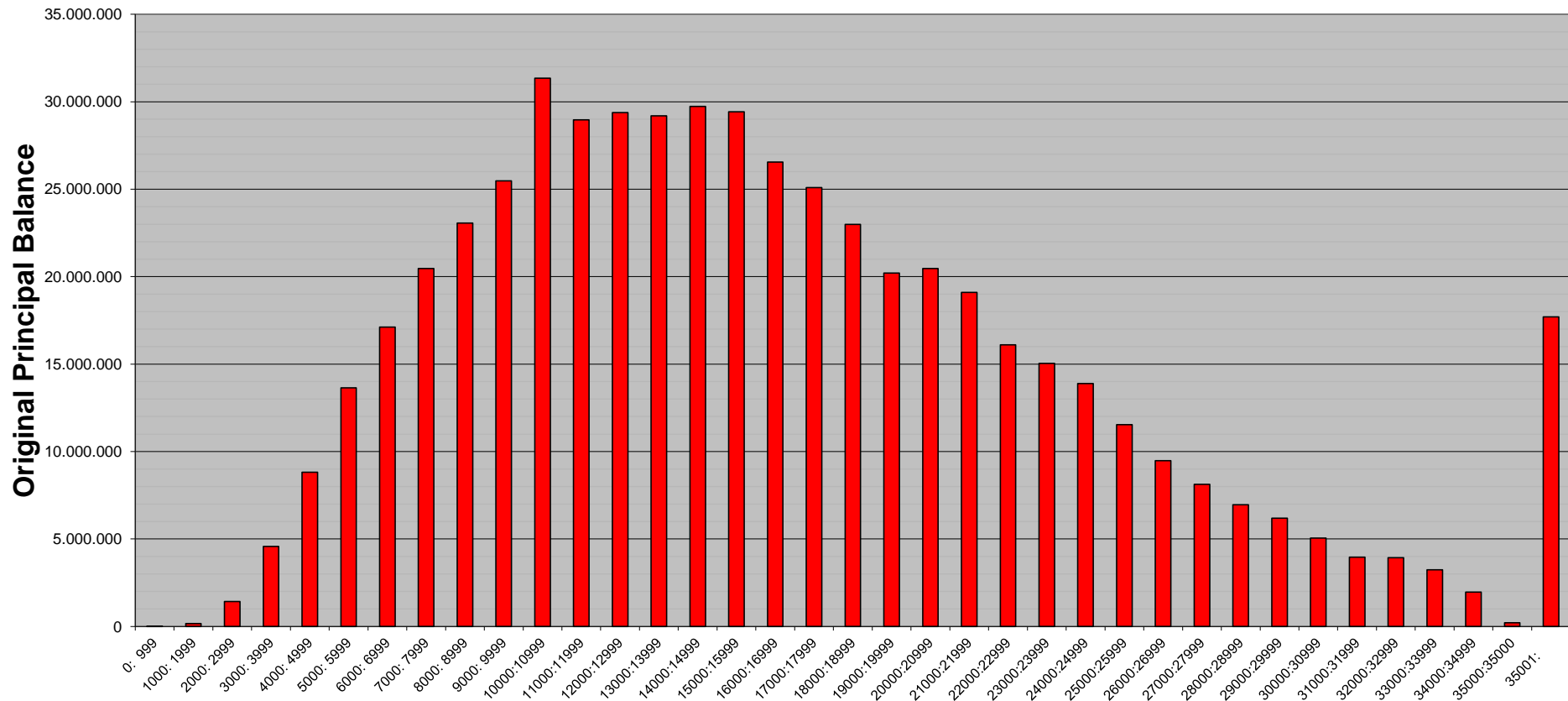
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 999	886,00	0,00%	1	0,00%
1000: 1999	163.680,51	0,03%	95	0,22%
2000: 2999	1.433.139,05	0,26%	561	1,31%
3000: 3999	4.577.556,83	0,83%	1.295	3,03%
4000: 4999	8.823.025,47	1,60%	1.955	4,57%
5000: 5999	13.650.616,35	2,48%	2.487	5,81%
6000: 6999	17.121.945,49	3,11%	2.632	6,15%
7000: 7999	20.472.196,47	3,72%	2.730	6,38%
8000: 8999	23.056.848,09	4,19%	2.711	6,33%
9000: 9999	25.469.037,49	4,63%	2.680	6,26%
10000:10999	31.351.374,91	5,69%	2.988	6,98%
11000:11999	28.964.566,06	5,26%	2.518	5,88%
12000:12999	29.373.864,64	5,33%	2.349	5,49%
13000:13999	29.193.919,56	5,30%	2.163	5,05%
14000:14999	29.732.370,84	5,40%	2.050	4,79%
15000:15999	29.417.800,24	5,34%	1.899	4,44%
16000:16999	26.545.385,12	4,82%	1.610	3,76%
17000:17999	25.088.766,27	4,56%	1.435	3,35%
18000:18999	22.992.059,93	4,18%	1.243	2,90%
19000:19999	20.201.303,90	3,67%	1.036	2,42%
20000:20999	20.465.092,23	3,72%	1.000	2,34%
21000:21999	19.096.537,70	3,47%	889	2,08%
22000:22999	16.096.471,14	2,92%	716	1,67%
23000:23999	15.041.811,44	2,73%	640	1,50%
24000:24999	13.894.555,36	2,52%	568	1,33%
25000:25999	11.537.730,61	2,10%	453	1,06%
26000:26999	9.478.723,46	1,72%	358	0,84%
27000:27999	8.133.437,21	1,48%	296	0,69%
28000:28999	6.952.220,27	1,26%	244	0,57%
29000:29999	6.191.929,11	1,12%	210	0,49%
30000:30999	5.059.185,22	0,92%	166	0,39%
31000:31999	3.966.764,23	0,72%	126	0,29%
32000:32999	3.932.083,62	0,71%	121	0,28%
33000:33999	3.245.285,74	0,59%	97	0,23%
34000:34999	1.967.981,49	0,36%	57	0,13%
35000:35000	210.000,00	0,04%	6	0,01%
35001:	17.697.450,28	3,21%	422	0,99%
Total	550.597.602,33	100,00%	42.807	100,00%

Statistics		in EUR
Average Amount		12.862,33

**SC Germany Auto 2016-1
Monthly Investor Report**

6.1 Original PB (Graph)

Reporting Date	11.09.2017	
Payment Date	13.09.2017	
Period No	16	
Monthly Period	Sep 2017	
Interest Period	from 14.08.2017	to 13.09.2017 = 30 days
Collection Period	from 01.08.2017	to 31.08.2017



**SC Germany Auto 2016-1
Monthly Investor Report**

7. Current Principal Balance



Reporting Date	11.09.2017				
Payment Date	13.09.2017				
Period No	16				
Monthly Period	Sep 2017				
Interest Period	from	14.08.2017	to	13.09.2017	= 30 days
Collection Period	from	01.08.2017	to	31.08.2017	

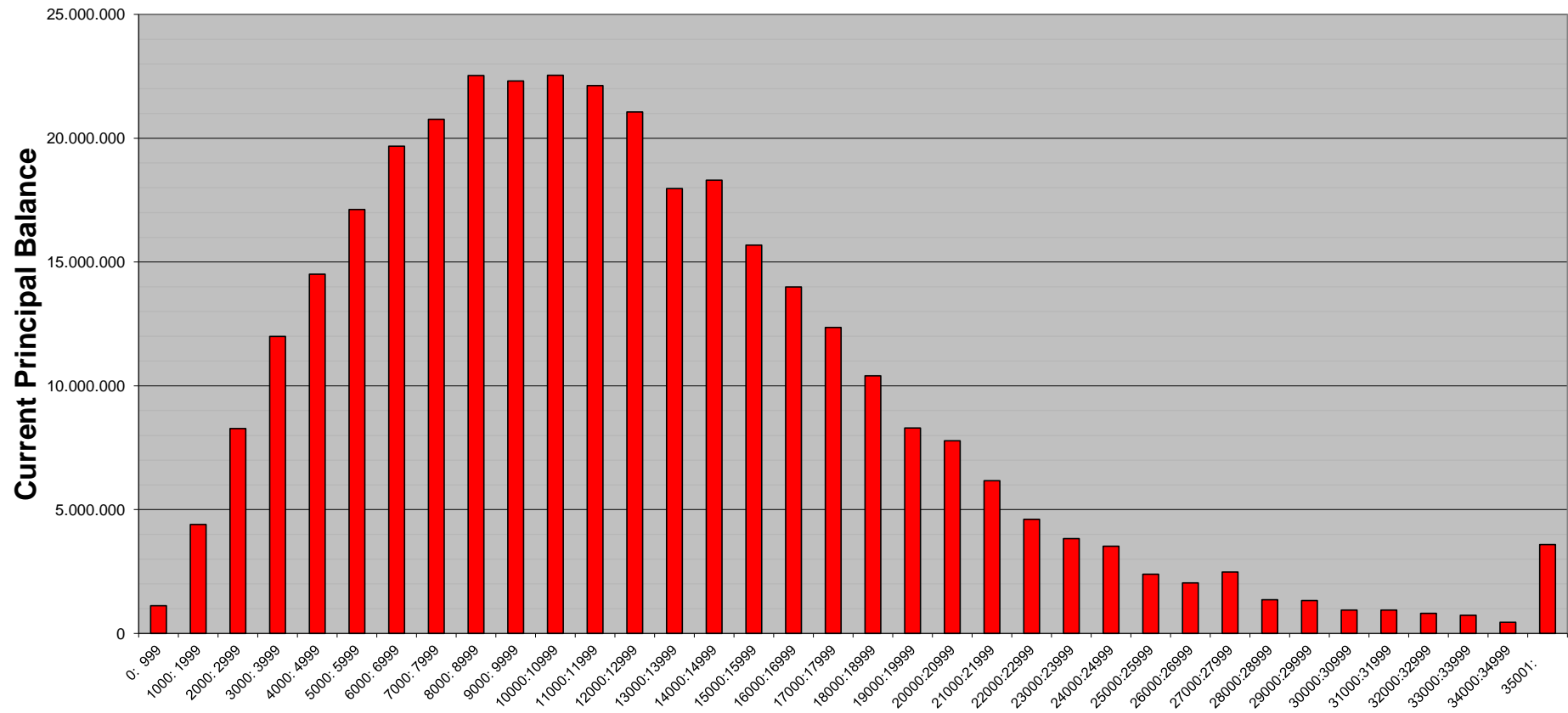
Current Principal Balance (Ranges in EUR)	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 999	1.114.387,72	0,32%	2.357	5,51%
1000: 1999	4.401.886,57	1,26%	2.904	6,78%
2000: 2999	8.278.665,79	2,38%	3.299	7,71%
3000: 3999	11.998.155,42	3,44%	3.433	8,02%
4000: 4999	14.511.293,60	4,16%	3.230	7,55%
5000: 5999	17.126.887,87	4,92%	3.116	7,28%
6000: 6999	19.681.252,25	5,65%	3.032	7,08%
7000: 7999	20.769.253,39	5,96%	2.773	6,48%
8000: 8999	22.530.635,07	6,47%	2.655	6,20%
9000: 9999	22.317.951,58	6,41%	2.352	5,49%
10000:10999	22.540.248,68	6,47%	2.150	5,02%
11000:11999	22.132.022,84	6,35%	1.926	4,50%
12000:12999	21.057.336,20	6,04%	1.688	3,94%
13000:13999	17.967.149,56	5,16%	1.333	3,11%
14000:14999	18.307.329,43	5,25%	1.264	2,95%
15000:15999	15.680.185,08	4,50%	1.013	2,37%
16000:16999	13.993.188,09	4,02%	848	1,98%
17000:17999	12.357.687,67	3,55%	706	1,65%
18000:18999	10.406.370,97	2,99%	563	1,32%
19000:19999	8.292.719,89	2,38%	426	1,00%
20000:20999	7.784.649,98	2,23%	380	0,89%
21000:21999	6.163.834,13	1,77%	287	0,67%
22000:22999	4.604.306,43	1,32%	205	0,48%
23000:23999	3.829.411,20	1,10%	163	0,38%
24000:24999	3.523.478,22	1,01%	144	0,34%
25000:25999	2.391.260,76	0,69%	94	0,22%
26000:26999	2.041.343,05	0,59%	77	0,18%
27000:27999	2.475.908,01	0,71%	90	0,21%
28000:28999	1.364.138,92	0,39%	48	0,11%
29000:29999	1.324.479,75	0,38%	45	0,11%
30000:30999	944.508,86	0,27%	31	0,07%
31000:31999	946.434,65	0,27%	30	0,07%
32000:32999	812.988,01	0,23%	25	0,06%
33000:33999	733.744,75	0,21%	22	0,05%
34000:34999	450.558,57	0,13%	13	0,03%
35001:	3.582.818,77	1,03%	85	0,20%
Total	348.438.471,73	100,00%	42.807	100,00%

Statistics	in EUR
Average Amount	8.139,75

**SC Germany Auto 2016-1
Monthly Investor Report**

7.1 Current PB (Graph)

Reporting Date	11.09.2017	
Payment Date	13.09.2017	
Period No	16	
Monthly Period	Sep 2017	
Interest Period	from 14.08.2017	to 13.09.2017 = 30 days
Collection Period	from 01.08.2017	to 31.08.2017



**SC Germany Auto 2016-1
Monthly Investor Report**

8. Borrower Concentration



Reporting Date			11.09.2017		
Payment Date			13.09.2017		
Period No			16		
Monthly Period			Sep 2017		
Interest Period	from	14.08.2017	to	13.09.2017	= 30 days
Collection Period	from	01.08.2017	to	31.08.2017	

No	Current Principal Balance in EUR	Percentage of Balance	Number of Loans
1	91.089,89	0,0261%	1
2	90.111,44	0,0259%	1
3	77.887,05	0,0224%	1
4	70.000,41	0,0201%	1
5	66.487,05	0,0191%	1
6	66.400,96	0,0191%	1
7	52.838,13	0,0152%	1
8	50.262,84	0,0144%	1
9	48.596,66	0,0139%	1
10	48.080,33	0,0138%	1
11	47.295,79	0,0136%	1
12	46.891,25	0,0135%	1
13	46.580,59	0,0134%	1
14	46.363,16	0,0133%	1
15	45.267,79	0,0130%	1
16	45.088,11	0,0129%	1
17	44.421,74	0,0127%	1
18	43.727,58	0,0125%	1
19	43.610,75	0,0125%	1
20	43.323,09	0,0124%	1
21	43.067,74	0,0124%	1
22	42.795,57	0,0123%	1
23	41.971,92	0,0120%	1
24	41.804,80	0,0120%	1
25	41.736,46	0,0120%	1
	1.325.701,10	0,3805%	25

**SC Germany Auto 2016-1
Monthly Investor Report**

9. Geographical Distribution



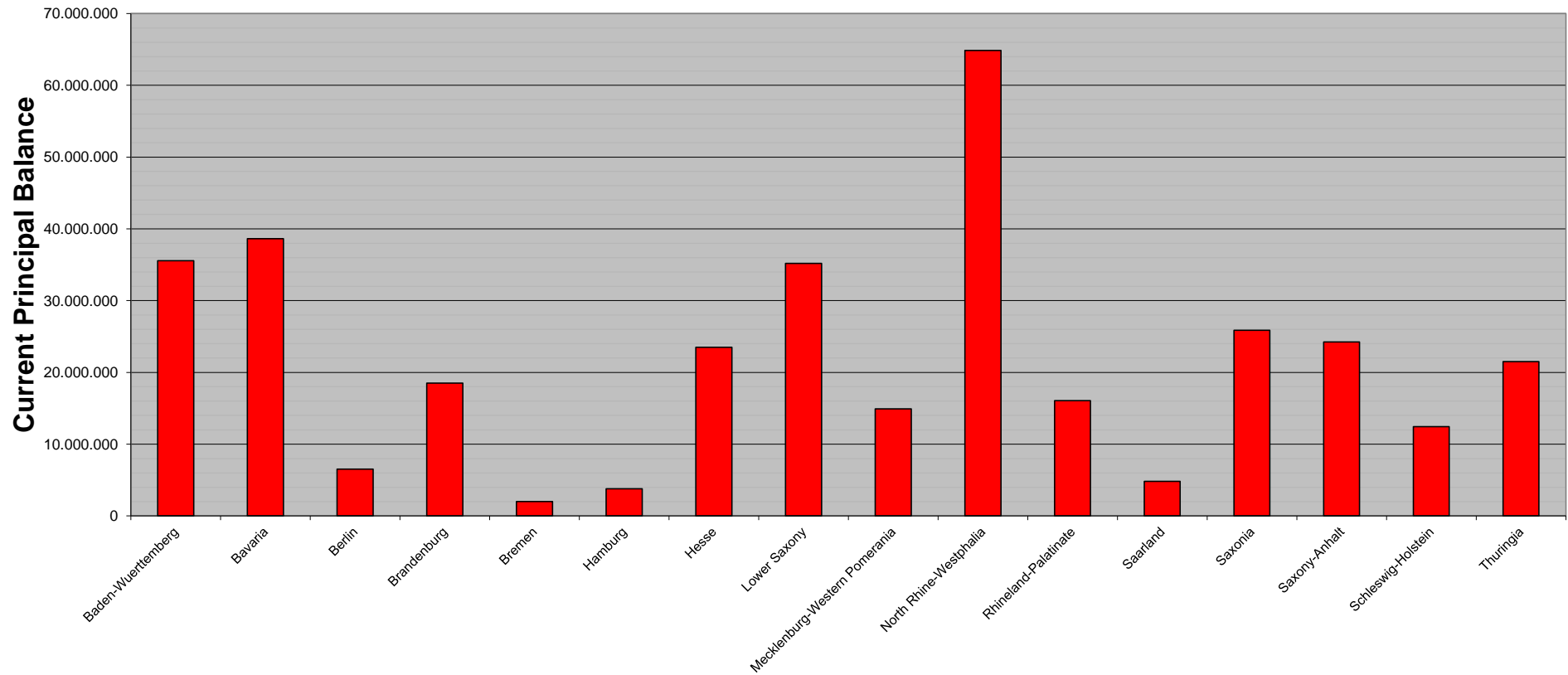
Reporting Date			11.09.2017		
Payment Date			13.09.2017		
Period No			16		
Monthly Period			Sep 2017		
Interest Period	from	14.08.2017	to	13.09.2017	= 30 days
Collection Period	from	01.08.2017	to	31.08.2017	

<i>State</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Baden-Wuerttemberg	35.546.643,80	10,20%	4.110	9,60%
Bavaria	38.641.631,23	11,09%	4.385	10,24%
Berlin	6.515.259,68	1,87%	851	1,99%
Brandenburg	18.506.858,19	5,31%	2.459	5,74%
Bremen	2.009.227,48	0,58%	248	0,58%
Hamburg	3.787.083,73	1,09%	467	1,09%
Hesse	23.504.638,18	6,75%	2.707	6,32%
Lower Saxony	35.197.092,04	10,10%	4.505	10,52%
Mecklenburg-Western	14.919.758,98	4,28%	2.075	4,85%
North Rhine-Westphali	64.848.548,31	18,61%	7.847	18,33%
Rhineland-Palatinate	16.080.047,80	4,61%	1.880	4,39%
Saarland	4.818.410,48	1,38%	553	1,29%
Saxonia	25.866.065,85	7,42%	3.323	7,76%
Saxony-Anhalt	24.248.933,97	6,96%	3.175	7,42%
Schleswig-Holstein	12.447.394,79	3,57%	1.645	3,84%
Thuringia	21.500.877,22	6,17%	2.577	6,02%
Total	348.438.471,73	100,00%	42.807	100,00%

**SC Germany Auto 2016-1
Monthly Investor Report**

9.1 Geographical Distribution (Graph)

Reporting Date			11.09.2017			
Payment Date			13.09.2017			
Period No			16			
Monthly Period			Sep 2017			
Interest Period	from	14.08.2017	to	13.09.2017	=	30 days
Collection Period	from	01.08.2017	to	31.08.2017		



**SC Germany Auto 2016-1
Monthly Investor Report**

10. Object/Vehicle Type



Reporting Date	11.09.2017	
Payment Date	13.09.2017	
Period No	16	
Monthly Period	Sep 2017	
Interest Period	from 14.08.2017	to 13.09.2017 = 30 days
Collection Period	from 01.08.2017	to 31.08.2017

<i>Vehicle Type</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
New Vehicle	150.526.719,16	43,20%	14.793	34,56%
Used Vehicle	197.911.752,57	56,80%	28.014	65,44%
Total	348.438.471,73	100,00%	42.807	100,00%

<i>Object Type</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Car	341.686.818,40	98,06%	41.268	96,40%
Motorbike	4.536.648,64	1,30%	1.270	2,97%
Leisure	2.215.004,69	0,64%	269	0,63%
Total	348.438.471,73	100,00%	42.807	100,00%

**SC Germany Auto 2016-1
Monthly Investor Report**

11. Insurances



Reporting Date	11.09.2017	
Payment Date	13.09.2017	
Period No	16	
Monthly Period	Sep 2017	
Interest Period	from 14.08.2017	to 13.09.2017 = 30 days
Collection Period	from 01.08.2017	to 31.08.2017

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	113.825.716,70	32,67%	13.697	32,00%
Yes	234.612.755,03	67,33%	29.110	68,00%
Total	348.438.471,73	100,00%	42.807	100,00%

<i>Gap Insurance (Santander Safe)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	247.361.993,70	70,99%	31.384	73,32%
Yes	101.076.478,03	29,01%	11.423	26,68%
Total	348.438.471,73	100,00%	42.807	100,00%

<i>Repair Cost Insurance (Santander AutoCare)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	317.886.291,53	91,23%	38.980	91,06%
Yes	30.552.180,20	8,77%	3.827	8,94%
Total	348.438.471,73	100,00%	42.807	100,00%

**SC Germany Auto 2016-1
Monthly Investor Report**

12. Type of Contract



Reporting Date			11.09.2017			
Payment Date			13.09.2017			
Period No			16			
Monthly Period			Sep 2017			
Interest Period	from	14.08.2017	to	13.09.2017	=	30 days
Collection Period	from	01.08.2017	to	31.08.2017		

<i>Contracts w/Balloon Payments</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	173.727.820,29	49,86%	28.708	67,06%
Yes	174.710.651,44	50,14%	14.099	32,94%
- of which balloon rates	105.665.520,03	30,33%		
- of which regular installments	69.045.131,41	19,82%		
Total	348.438.471,73	100,00%	42.807	100,00%

<i>Balloon Loans - Original Term in months</i>	<i>Balloon Rates in EUR</i>	<i>Balloon Rates in % of Total Balloon Rates</i>	<i>Number of Balloon Loans</i>	<i>Percentage of Total Balloon Loans</i>
13:25	1.149.246,65	1,09%	133	0,94%
26:38	10.373.622,23	9,82%	1.377	9,77%
39:51	35.678.602,95	33,77%	4.537	32,18%
52:64	58.442.332,20	55,31%	8.050	57,10%
65:72	5.520,00	0,01%	1	0,01%
73:	16.196,00	0,02%	1	0,01%
Total	105.665.520,03	100,00%	14.099	100,00%

<i>Balloon Loans - Remaining Term in months</i>	<i>Balloon Rates in EUR</i>	<i>Balloon Rates in % of Total Balloon Rates</i>	<i>Number of Balloon Loans</i>	<i>Percentage of Total Balloon Loans</i>
0:12	13.655.089,78	12,92%	1.789	12,69%
13:25	31.952.792,70	30,24%	4.183	29,67%
26:38	46.627.017,93	44,13%	6.341	44,97%
39:51	13.430.619,62	12,71%	1.786	12,67%
Total	105.665.520,03	100,00%	14.099	100,00%

**SC Germany Auto 2016-1
Monthly Investor Report**

13. Payment Methods



Reporting Date	11.09.2017	
Payment Date	13.09.2017	
Period No	16	
Monthly Period	Sep 2017	
Interest Period	from 14.08.2017	to 13.09.2017 = 30 days
Collection Period	from 01.08.2017	to 31.08.2017

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	345.673.661,43	99,21%	42.474	99,22%
Other	2.764.810,30	0,79%	333	0,78%
Total	348.438.471,73	100,00%	42.807	100,00%

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	161.003.584,63	46,21%	19.703	46,03%
1st of month	187.434.887,10	53,79%	23.104	53,97%
Total	348.438.471,73	100,00%	42.807	100,00%

**SC Germany Auto 2016-1
Monthly Investor Report**

14. Downpayment



Reporting Date	11.09.2017	
Payment Date	13.09.2017	
Period No	16	
Monthly Period	Sep 2017	
Interest Period	from 14.08.2017	to 13.09.2017
Collection Period	from 01.08.2017	to 31.08.2017
		= 30 days

<i>Downpayment (Ranges in EUR)</i>	<i>Original Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Downpayment / Purchase Price in %</i>
No Downpayment	108.209.615,81	31,06%	12.306	28,75%	0,00%
0: 999	12.652.120,66	3,63%	2.024	4,73%	5,55%
1000: 1999	28.881.556,94	8,29%	4.176	9,76%	11,18%
2000: 2999	34.426.197,57	9,88%	4.463	10,43%	16,59%
3000: 3999	29.361.177,44	8,43%	3.694	8,63%	21,53%
4000: 4999	22.823.756,41	6,55%	2.811	6,57%	26,03%
5000: 5999	27.357.286,14	7,85%	3.217	7,52%	29,06%
6000: 6999	16.882.181,76	4,85%	1.989	4,65%	32,74%
7000: 7999	13.037.029,70	3,74%	1.548	3,62%	36,32%
8000: 8999	10.933.655,45	3,14%	1.317	3,08%	39,40%
9000: 9999	6.340.596,14	1,82%	783	1,83%	43,02%
10000:10999	13.136.470,55	3,77%	1.489	3,48%	42,65%
11000:11999	4.026.879,25	1,16%	511	1,19%	47,30%
12000:12999	5.055.144,03	1,45%	600	1,40%	48,22%
13000:13999	2.603.013,24	0,75%	330	0,77%	50,88%
14000:14999	2.087.887,52	0,60%	276	0,64%	53,95%
15000:15000	2.288.350,35	0,66%	272	0,64%	52,48%
15001:	8.335.552,77	2,39%	1.001	2,34%	59,79%
Total	348.438.471,73	100,00%	42.807	100,00%	23,60%

<i>Downpayment and Purchase Price</i>	<i>All Contracts</i>	<i>Contracts with Downpayment</i>
Average downpayment	3.724,09 €	5.226,62 €
Average Purchase Price	15.780,04 €	17.041,19 €
Mimimum Downpayment		100,00 €
Maximum Downpayment		77.875,00 €
Downpayment in %	23,60%	30,67%

**SC Germany Auto 2016-1
Monthly Investor Report**

15. Customer Yield



Reporting Date	11.09.2017	
Payment Date	13.09.2017	
Period No	16	
Monthly Period	Sep 2017	
Interest Period	from 14.08.2017	to 13.09.2017 = 30 days
Collection Period	from 01.08.2017	to 31.08.2017

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	221.436,27	0,06%	17	0,04%
1: 1	32.691.193,29	9,38%	2.875	6,72%
2: 2	63.555.547,24	18,24%	6.363	14,86%
3: 3	140.780.427,43	40,40%	15.188	35,48%
4: 4	71.902.034,60	20,64%	10.316	24,10%
5: 5	24.754.428,31	7,10%	4.725	11,04%
6: 6	9.765.002,92	2,80%	2.107	4,92%
7: 7	2.824.883,87	0,81%	732	1,71%
8: 8	1.275.710,38	0,37%	306	0,71%
9: 9	600.895,33	0,17%	163	0,38%
10:10	65.707,73	0,02%	14	0,03%
11:11	1.204,36	0,00%	1	0,00%
Total	348.438.471,73	100,00%	42.807	100,00%

Statistics	in %
WA Interest	3,92%

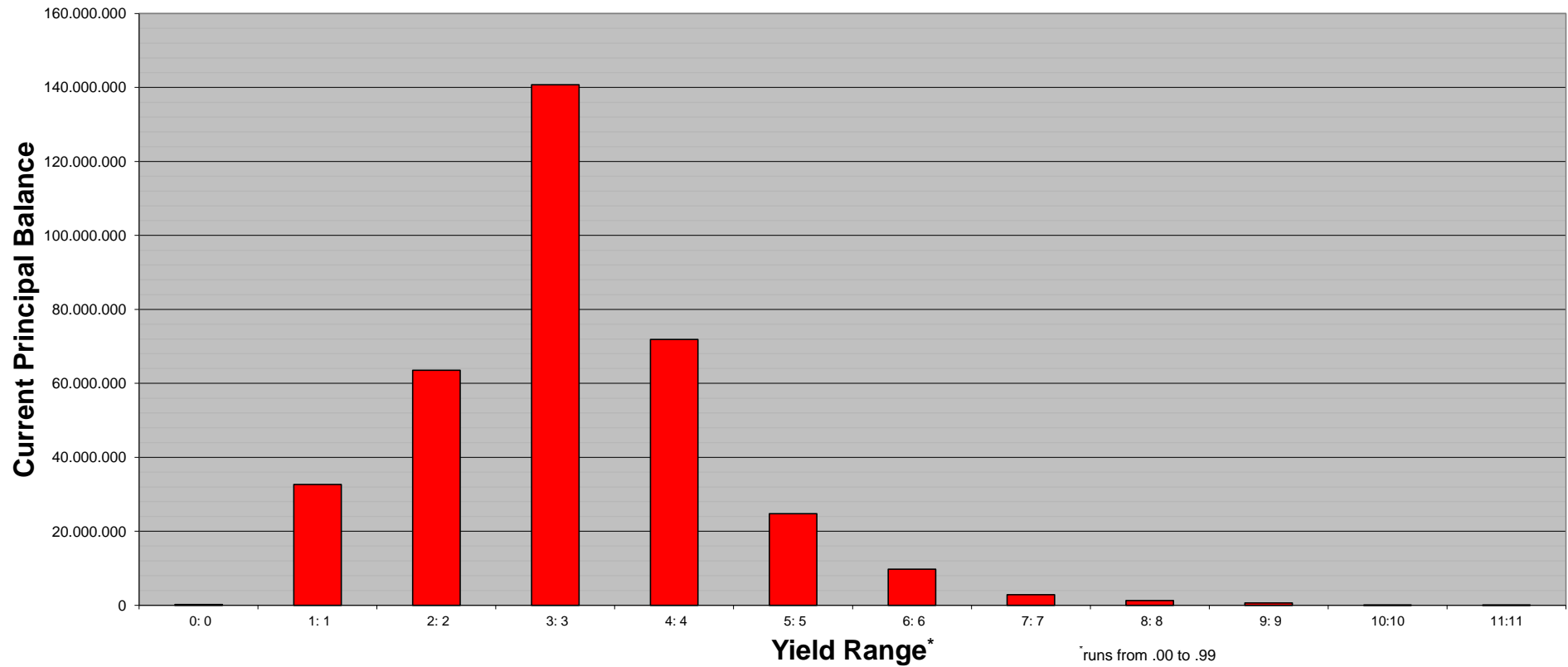
* runs from .00 to .99

**SC Germany Auto 2016-1
Monthly Investor Report**

15.1 Customer Yield (Graph)



Reporting Date	11.09.2017	
Payment Date	13.09.2017	
Period No	16	
Monthly Period	Sep 2017	
Interest Period	from 14.08.2017	to 13.09.2017 = 30 days
Collection Period	from 01.08.2017	to 31.08.2017



**SC Germany Auto 2016-1
Monthly Investor Report**

16. Seasoning



Reporting Date			11.09.2017		
Payment Date			13.09.2017		
Period No			16		
Monthly Period			Sep 2017		
Interest Period	from	14.08.2017	to	13.09.2017	= 30 days
Collection Period	from	01.08.2017	to	31.08.2017	

Seasoning in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
18:20	49.835.102,90	14,30%	5.062	11,83%
21:23	81.086.822,49	23,27%	8.820	20,60%
24:26	78.107.586,96	22,42%	8.924	20,85%
27:29	51.249.146,05	14,71%	6.581	15,37%
30:32	35.054.780,32	10,06%	4.822	11,26%
33:35	21.534.477,47	6,18%	3.201	7,48%
36:38	18.267.248,08	5,24%	2.859	6,68%
39:41	5.106.184,08	1,47%	783	1,83%
42:44	2.776.917,78	0,80%	404	0,94%
45:47	1.437.343,19	0,41%	254	0,59%
48:50	1.179.718,61	0,34%	228	0,53%
51:53	1.220.116,88	0,35%	299	0,70%
54:56	501.972,90	0,14%	144	0,34%
57:59	396.311,63	0,11%	120	0,28%
60:62	352.909,35	0,10%	131	0,31%
63:65	161.281,25	0,05%	69	0,16%
66:68	89.340,62	0,03%	47	0,11%
69:71	27.281,34	0,01%	16	0,04%
72:74	21.757,69	0,01%	18	0,04%
75:77	24.914,77	0,01%	15	0,04%
78:80	4.477,43	0,00%	4	0,01%
81:	2.779,94	0,00%	6	0,01%
Total	348.438.471,73	100,00%	42.807	100,00%

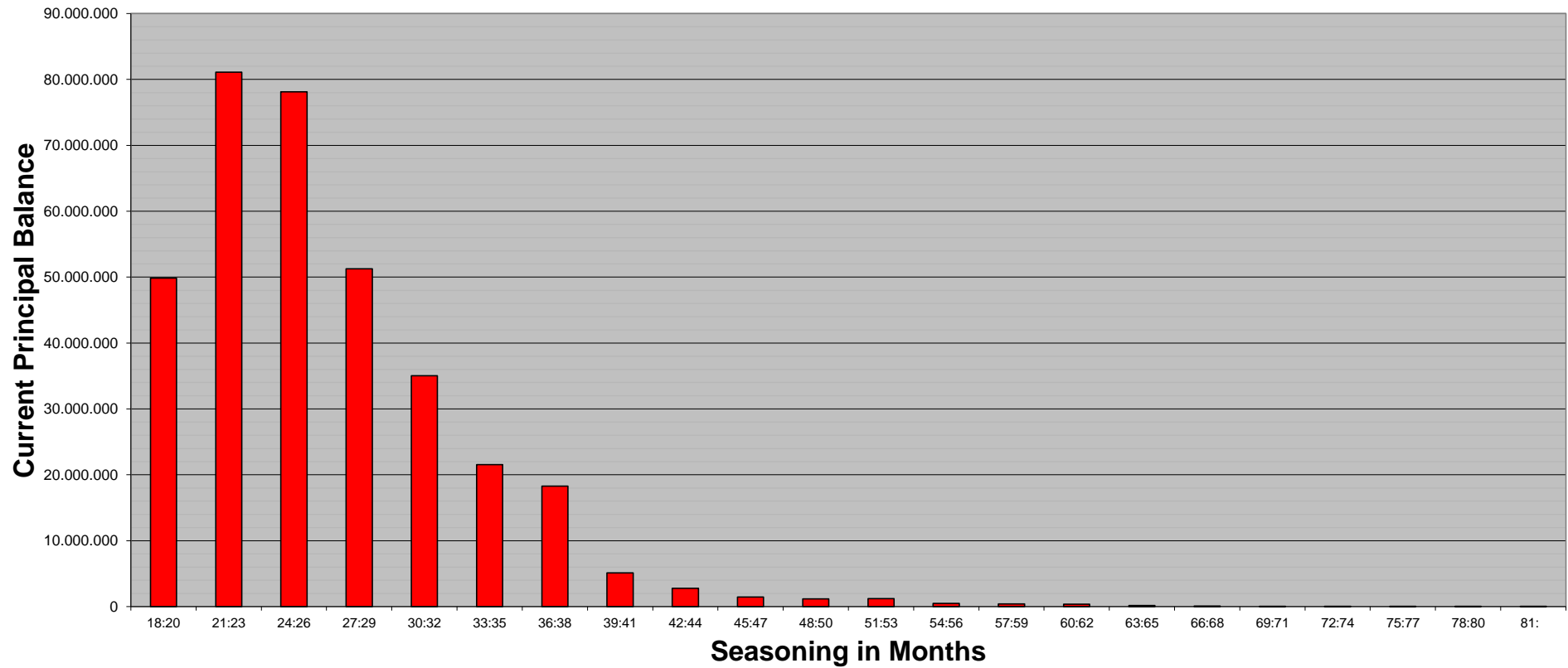
Statistics	
WA Seasoning	26,49

**SC Germany Auto 2016-1
Monthly Investor Report**

16.1 Seasoning (Graph)



Reporting Date			11.09.2017			
Payment Date			13.09.2017			
Period No			16			
Monthly Period			Sep 2017			
Interest Period	from	14.08.2017	to	13.09.2017	=	30 days
Collection Period	from	01.08.2017	to	31.08.2017		



**SC Germany Auto 2016-1
Monthly Investor Report**

17. Remaining Term



Reporting Date	11.09.2017	
Payment Date	13.09.2017	
Period No	16	
Monthly Period	Sep 2017	
Interest Period	from 14.08.2017	to 13.09.2017 = 30 days
Collection Period	from 01.08.2017	to 31.08.2017

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	7.122.117,53	2,04%	3.221	7,52%
7:13	21.438.556,73	6,15%	4.937	11,53%
14:20	31.598.727,08	9,07%	5.252	12,27%
21:27	55.238.635,43	15,85%	7.034	16,43%
28:34	60.046.966,25	17,23%	6.419	15,00%
35:41	93.739.342,45	26,90%	8.636	20,17%
42:48	22.815.385,39	6,55%	2.468	5,77%
49:55	23.794.426,65	6,83%	2.309	5,39%
56:62	20.642.778,01	5,92%	1.661	3,88%
63:69	11.918.101,56	3,42%	865	2,02%
70:76	83.434,65	0,02%	5	0,01%
Total	348.438.471,73	100,00%	42.807	100,00%

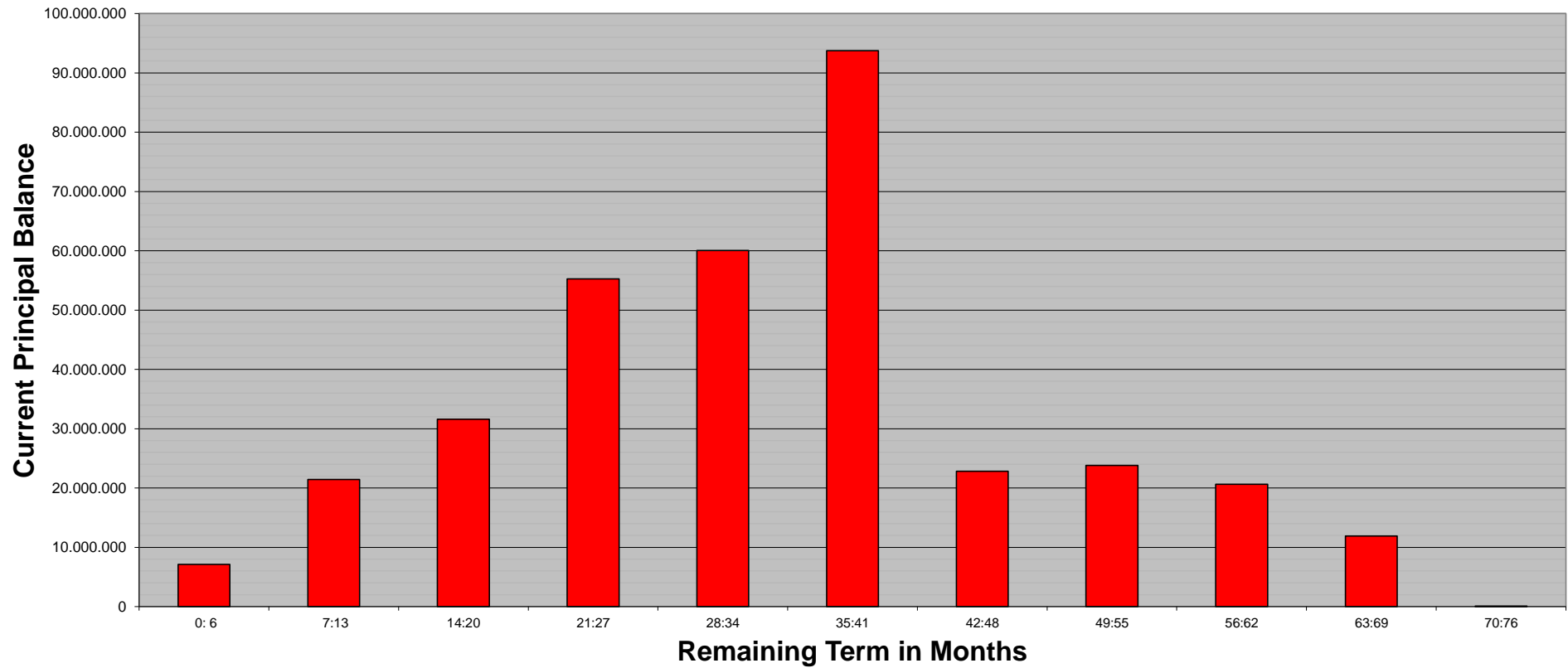
Statistics

WA Remaining Term	33,94
-------------------	-------

**SC Germany Auto 2016-1
Monthly Investor Report**

17.1 Remaining Term (Graph)

Reporting Date			11.09.2017		
Payment Date			13.09.2017		
Period No			16		
Monthly Period			Sep 2017		
Interest Period	from	14.08.2017	to	13.09.2017	= 30 days
Collection Period	from	01.08.2017	to	31.08.2017	



**SC Germany Auto 2016-1
Monthly Investor Report**

18. Original Term



Reporting Date		11.09.2017			
Payment Date		13.09.2017			
Period No		16			
Monthly Period		Sep 2017			
Interest Period	from	14.08.2017	to	13.09.2017	= 30 days
Collection Period	from	01.08.2017	to	31.08.2017	

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
13:25	1.902.837,56	0,55%	1.127	2,63%
26:38	23.080.794,80	6,62%	6.147	14,36%
39:51	77.384.850,48	22,21%	10.542	24,63%
52:64	154.879.741,76	44,45%	15.735	36,76%
65:77	48.530.917,47	13,93%	5.594	13,07%
78:	42.659.329,66	12,24%	3.662	8,55%
Total	348.438.471,73	100,00%	42.807	100,00%

Statistics

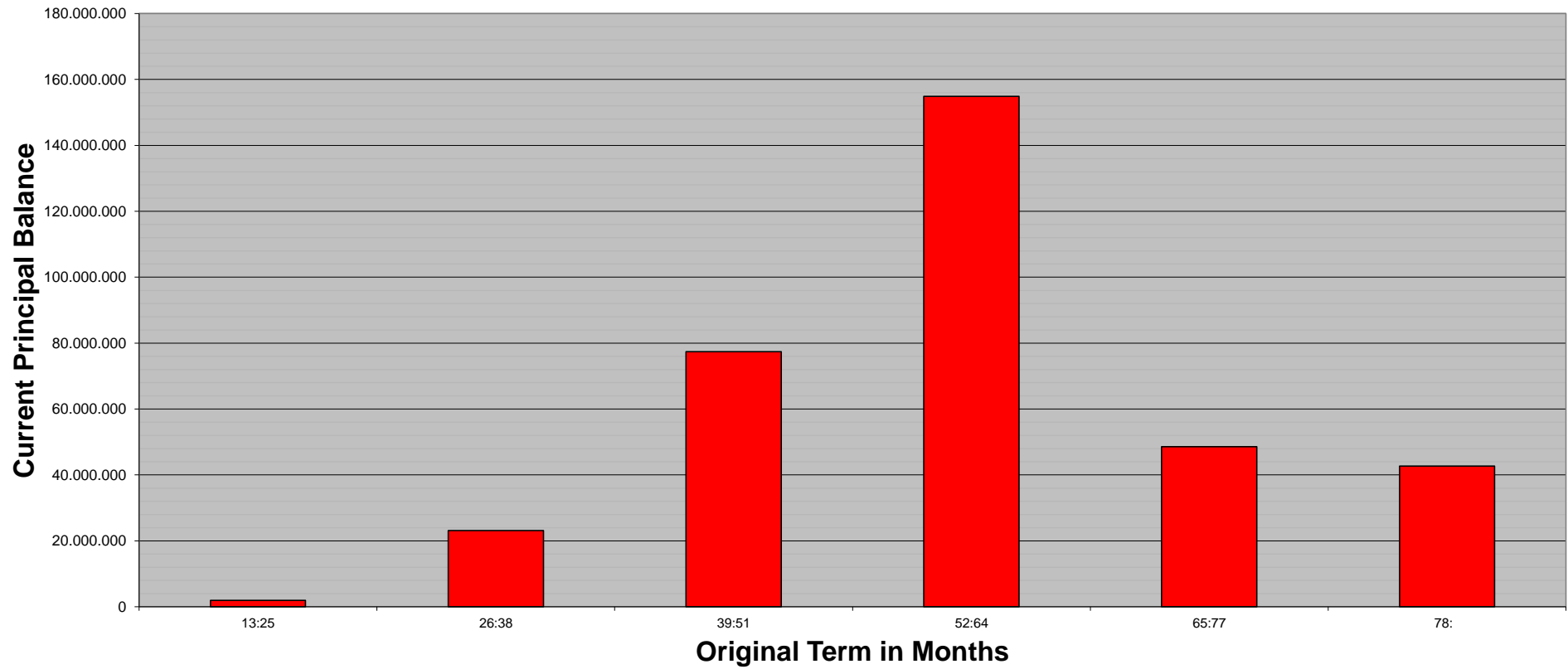
WA Original Term	60,43
------------------	-------

**SC Germany Auto 2016-1
Monthly Investor Report**

18.1 Original Term (Graph)



Reporting Date	11.09.2017	
Payment Date	13.09.2017	
Period No	16	
Monthly Period	Sep 2017	
Interest Period	from 14.08.2017	to 13.09.2017 = 30 days
Collection Period	from 01.08.2017	to 31.08.2017



**SC Germany Auto 2016-1
Monthly Investor Report**

19. Manufacturer Brands



Reporting Date			11.09.2017		
Payment Date			13.09.2017		
Period No			16		
Monthly Period			Sep 2017		
Interest Period	from	14.08.2017	to	13.09.2017	= 30 days
Collection Period	from	01.08.2017	to	31.08.2017	

<i>Manufacturer brands</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
1	42.709.571,96	12,26%	4.116	9,62%
2	38.395.442,21	11,02%	3.605	8,42%
3	32.639.584,40	9,37%	4.210	9,83%
4	30.531.389,71	8,76%	4.414	10,31%
5	29.385.141,11	8,43%	3.786	8,84%
6	26.485.205,30	7,60%	3.028	7,07%
7	15.746.510,34	4,52%	1.670	3,90%
8	13.339.127,18	3,83%	1.415	3,31%
9	13.277.400,29	3,81%	1.807	4,22%
10	11.838.598,57	3,40%	1.460	3,41%
11	11.729.512,96	3,37%	1.466	3,42%
12	9.453.155,44	2,71%	1.345	3,14%
13	9.390.720,04	2,70%	1.106	2,58%
14	7.907.180,09	2,27%	690	1,61%
15	7.865.451,23	2,26%	1.134	2,65%
	300.693.990,83	86,30%	35.252	82,35%

TOP 15 manufacturer brands in alphabetical order:

Audi, BMW, Citroen, Ford, Hyundai, Kia, Mazda, Mercedes, Nissan, Opel, SEAT (E), Skoda, Suzuki, Volvo, VW

**SC Germany Auto 2016-1
Monthly Investor Report**

20. Priority of Payments + Transaction Costs



Reporting Date	11.09.2017	
Payment Date	13.09.2017	
Period No	16	
Monthly Period	Sep 2017	
Interest Period	from 14.08.2017	to 13.09.2017 = 30 days
Collection Period	from 01.08.2017	to 31.08.2017

Priority of Payments

Available Distribution Amount	22.019.977,49 €
Senior Expenses	- 978,48 €
Net Swap Payments	- - €
Interest Notes Class A	- - €
Interest Notes Class B	- 31.898,55 €
Payments to Liquidity Reserve Fund	- 6.000.000,00 €
Principal Payments Class A	- 14.469.166,95 €
Principal Payments Class B	- - €
Payment due to rounding differences	- 43,97 €
Payments to Reserve Fund	- - €
Payments to Commingling Reserve Ledger	- n/a
Payments to Set-Off Reserve Ledger	- n/a
Swap Termination Payments	- n/a
Interest Subordinated Loan	- 8.200,00 €
Principal Payments Subordinated Loan	- - €
Payments to Seller	= 1.509.689,54 €

Transaction Costs

	All notes	Class A	Class B
Senior Expenses	- 978,48 €		
Interest accrued for the Period	- 31.898,55 €	- €	- 31.898,55 €
Cumulative Interest accrued	- 512.517,00 €	- €	- 512.517,00 €
Interest Payments	- 31.898,55 €	- €	- 31.898,55 €
Cumulative Interest Payments	- 512.517,00 €	- €	- 512.517,00 €
Interest accrued on Subordinated Loan for the I -	8.200,00 €		
Cumulative Interest accrued on Subordinated L -	131.746,66 €		
Interest Payments on Subordinated Loan -	8.200,00 €		
Cumulative Interest Payments on Subordinated -	131.746,66 €		
Unpaid Interest for the Period	- €		
Cumulative Unpaid Interest	- €		

**SC Germany Auto 2016-1
Monthly Investor Report**

21.1 Swap Counterparty 1



Reporting Date	11.09.2017				
Payment Date	13.09.2017				
Period No	16				
Monthly Period	Sep 2017				
Interest Period	from	14.08.2017	to	13.09.2017	= 30 days
Collection Period	from	01.08.2017	to	31.08.2017	

Swap Counterparty

Swap Counterparty Abbey National Treasury Services plc
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	Moody's			Fitch			S & P			Trigger breach
		Long Term (CRA)	Short Term (CRA)	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	A3(cr)	-		A	F1		A	A-1		no
2nd Rating Trigger	Guarantee or Replacement	Baa1(cr)	-		BBB-	F3		BBB+	A-1		no
Current Counterparty Ratings		Aa2(cr)	P-1(cr)	STABLE	A	F1	STABLE	A	A-1	NEG	

Current Swap Data

Swap Type Fixed Floating Interest Rate Swap
Notional Amount 159.703.841,33
Fixed Rate -0,4000%
Floating Rate (Euribor) -0,3730%
Net Swap Payments 3.593,33
Notional Amount next period 152.469.257,85

Swap Counterparty Details

Abbey National Treasury Services plc
FI Structuring
2 Triton Square
Regent's Place
London, NW1 3AN
United Kingdom
Phone +44 20 7756 6960
Email: robustiano.tubio@santanderpcb.com

Counterparty Replacement

Old Counterparty Abbey National Treasury Services plc
Current Counterparty Abbey National Treasury Services plc

Swap Collateral

Beginning of Period - €
Cash Outflow - €
Cash Inflow - €
End of Period - €

Ratings as of 31.08.2017, data source: Bloomberg

**SC Germany Auto 2016-1
Monthly Investor Report**

21.2 Swap Counterparty 2



Reporting Date	11.09.2017				
Payment Date	13.09.2017				
Period No	16				
Monthly Period	Sep 2017				
Interest Period	from	14.08.2017	to	13.09.2017	= 30 days
Collection Period	from	01.08.2017	to	31.08.2017	

Swap Counterparty

Swap Counterparty DZ Bank AG
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	Moody's			Fitch			S & P			Trigger breach
		Long Term (CRA)	Short Term (CRA)	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	A3(cr)	-		A	F1		A	A-1		no
2nd Rating Trigger	Guarantee or Replacement	Baa1(cr)	-		BBB-	F3		BBB+	A-1		no
Current Counterparty Ratings		Aa1(cr)	P-1(cr)	STABLE	AA-	F1+	STABLE	AA-	A-1+	STABLE	

Current Swap Data

Swap Type Fixed Floating Interest Rate Swap
Notional Amount 159.703.841,33
Fixed Rate -0,4000%
Floating Rate (Euribor) -0,3730%
Net Swap Payments 3.593,33
Notional Amount next period 152.469.257,85

Swap Counterparty Details

DZ Bank AG
Kapitalmärkte Handel / ABS-Emissionen
Platz der Republik
60265 Frankfurt am Main
Germany
Phone +49 69 7447 4341
Email: Tom.Oelrich@dzbank.de

Counterparty Replacement

Old Counterparty DZ Bank AG
Current Counterparty DZ Bank AG

Swap Collateral

Beginning of Period - €
Cash Outflow - €
Cash Inflow - €
End of Period - €

Ratings as of 31.08.2017, data source: Bloomberg

SC Germany Auto 2016-1 Monthly Investor Report

22. Retention



Reporting Date	11.09.2017				
Payment Date	13.09.2017				
Period No	16				
Monthly Period	13.09.2017				
Interest Period	from 14.08.2017	to	13.09.2017	=	30 days
Collection Period	from 01.08.2017	to	31.08.2017		

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Auto 2016-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining the regulatory first loss tranche which is represented by the Subordinated Loan of at least 1% and by retaining the regulatory second loss tranche which is represented by the Class B Notes of at least 4%.

Outstanding Principal Balance of Purchased Receivables as of the Offer Date:	599.999.999,80 €
Outstanding Principal Balance of Purchased Receivables as of the beginning of the Monthly Period:	362.907.668,34 €
Outstanding Principal Balance of Purchased Receivables as of the end of the Monthly Period:	348.438.471,73 €
Outstanding Principal Balance of the Subordinated Loan as of the Offer Date:	6.000.000,00 €
Outstanding Principal Balance of the Subordinated Loan as of the beginning of the Monthly Period:	6.000.000,00 €
Outstanding Principal Balance of the Subordinated Loan as of the end of the Monthly Period:	6.000.000,00 €
Outstanding Balance of the Class B Notes as of the Offer Date:	43.500.000,00 €
Outstanding Balance of the Class B Notes as of the beginning of the Monthly Period:	43.500.000,00 €
Outstanding Balance of the Class B Notes of the end of the Monthly Period:	43.500.000,00 €
Net Economic Interest Ratio as of Offer Date:	8,25%
Net Economic Interest Ratio as of the beginning of the Monthly Period:	13,64%
Net Economic Interest Ratio as of the end of the Monthly Period:	14,21%

**SC Germany Auto 2016-1
Monthly Investor Report**

23. Counterparties



Reporting Date	11.09.2017					
Payment Date	13.09.2017					
Period No	16					
Monthly Period	Sep 2017					
Interest Period	from	14.08.2017	to	13.09.2017	=	30 days
Collection Period	from	01.08.2017	to	31.08.2017		

Join Lead Managers:

eMail: shaun.baddeley@santandergercb.com
Phone: +44 20 7756 4309

eMail: anne-clairelerin@hsbc.com
Phone: +44 20 7991 5727

eMail: rainer.bohn@lbbw.de
Phone: +49 711 12749651

Paying Agent:

eMail: mbs.erg.london@usbank.com
Phone: +44(20)733-02000

Transaction Account:

eMail: mbs.erg.london@usbank.com
Phone: +44(20)733-02000

Transaction Security Trustee:

directors-uk@intertrustgroup.com
Phone: +44 207 398 6300

Data Trustee:

eMail: frankfurt@intertrustgroup.com
Phone: +49 69 643 50 8900

Rating Agencies:

Banco Santander S.A.
Santander Global Banking and Markets
2 Triton Square
Regent's Place
London NW1 3AN
United Kingdom

HSBC
8 Canada Square
London E14 5HQ
United Kingdom

LBBW
Am Hauptbahnhof 2
70173 Stuttgart
Germany

Elavon Financial Services Limited
5th Floor, 125 Old Broad Street
London EC2N 1Ar
United Kingdom

Elavon Financial Services Limited
5th Floor, 125 Old Broad Street
London EC2N 1Ar
United Kingdom

Intertrust Trustees Limited
35 Great St. Helen's
London EC3A 6AP
United Kingdom

Intertrust (Deutschland) GmbH
Grüneburgweg 58-62
60322 Frankfurt am Main
Germany

Moody's Deutschland GmbH
Strutred Finance Monitoring
An der Welle 5
60322 Frankfurt am Main
Germany

Fitch Ratings Limited
Strutred Finance Monitoring
30 North Colonnade, Canary Wharf
London E14 5GN
United Kingdom

Standard & Poor's Ratings Services
Structured Finance
20 Canada Square
E14 5LH London
United Kingdom

Moody's			Fitch			S & P			Counterparty status
Long Term (CRA)	Short Term (CRA)	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
A3(cr)	P-2(cr)	STABLE	A-	F2	STABLE	A-	A-2	STABLE	performing
Aa1(cr)	P-1(cr)	NEG	AA-	F1+	STABLE	AA-	A-1+	NEG	performing
Aa3(cr)	P-1(cr)	STABLE	A-	F1	STABLE	-	-	-	performing
-	P-1	STABLE	AA	F1+	STABLE	AA-	A-1+	STABLE	performing
-	P-1	STABLE	AA	F1+	STABLE	AA-	A-1+	STABLE	performing
-	-	-	-	-	-	-	-	-	performing
-	-	-	-	-	-	-	-	-	performing

Ratings as of 31.08.2017, data source: Bloomberg

SC Germany Auto 2016-1 Monthly Investor Report

24. Issuer Information



Reporting Date		11.09.2017				
Payment Date		13.09.2017				
Period No		16				
Monthly Period		Sep 2017				
Interest Period	from	14.08.2017	to	13.09.2017	=	30 days
Collection Period	from	01.08.2017	to	31.08.2017		

Deal Name:

SC Germany Auto 2016-1

Issuer:

SC Germany Auto 2016-1 UG (haftungsbeschränkt)

The Managing Directors
Steinweg 3-5
60313 Frankfurt am Main
Germany
eMail fradirectors@wilmingtontrust.com
fax +49 (0) 69 2992 5387

Seller of the Receivables:

Santander Consumer Bank AG

Servicer Name:

Santander Consumer Bank AG

Reporting Entity:

Santander Consumer Bank AG

Capital Markets
Santander-Platz 1
41061 Mönchengladbach
Germany
eMail abs_ger@santander.de
fax +49 (0) 2161 690 7077

SPV-Administrator:

Wilmington Trust SP Services (Frankfurt) GmbH

Steinweg 3-5
60313 Frankfurt am Main
Germany
eMail fradirectors@wilmingtontrust.com
fax +49 (0) 69 2992 5387

**SC Germany Auto 2016-1
Monthly Investor Report**

25. Santander Consumer Bank



Reporting Date	11.09.2017				
Payment Date	13.09.2017				
Period No	16				
Monthly Period	Sep 2017				
Interest Period	from	14.08.2017	to	13.09.2017	= 30 days
Collection Period	from	01.08.2017	to	31.08.2017	

Contact Details

Capital Markets

Peter René Müller	+49-2161-690-7337	peterrene.mueller@santander.de
Ralf Schüring	+49-2161-690-5464	ralf.schuering@santander.de
Bastian Menges	+49-2161-690-7085	bastian.menges@santander.de
Stefan Zilligen	+49-2161-690-6069	stefan.zilligen@santander.de
Tobias Daners	+49-2161-690-7410	tobias.daners@santander.de
Ronja Dahmen	+49-2161-690-9453	ronja.dahmen@santander.de
Team ABS		abs_ger@santander.de

Ratings Santander

Moody's			Fitch			S & P			
Long Term (CRA)	Short Term (CRA)	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
Banco Santander S.A.	A3(cr)	P-2(cr)	STABLE	A-	F2	STABLE	A-	A-2	STABLE
Santander Consumer Finance S.A.	A3(cr)	P-2(cr)	STABLE	A-	F2	STABLE	BBB+	A-2	STABLE
Santander Consumer Bank AG	-	-	-	A-	F2	STABLE	BBB+	A-2	STABLE

Ratings as of 31.08.2017, data source: Bloomberg

SC Germany Auto 2016-1 Monthly Investor Report

26. Glossary



Reporting Date	11.09.2017					
Payment Date	13.09.2017					
Period No	16					
Monthly Period	Sep 2017					
Interest Period	from 14.08.2017	to	13.09.2017	=	30 days	
Collection Period	from 01.08.2017	to	31.08.2017			

Aggregate Outstanding Principal Amount:

Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.

Balloon Loan:

A loan where the final payment due is higher than any of the previous loan instalments payable by the relevant debtor.

Balloon Payment:

The final payment of a balloon loan.

Defaulted Contracts/Defaults:

Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.

Delinquent Receivable:

Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.

Downpayment:

The initial upfront portion of the total net amount due at the time of finalizing the contract.

Excess Spread:

Excess Spread equals WA Portfolio Yield minus Fixed Swap Rate minus WA Notes Margin

Gap Insurance:

Insurance which covers the risk that loss is incurred if the relevant Financed Vehicle has to be completely written off (total damage) due to fire, accident (irrespective of whether such accident was caused by the Debtor or a third party), flooding or theft

Legal Maturity:

Final Payment date on which each Class A Note will be redeemed in full.

Expected Maturity:

Maturity date of the notes under the assumption of (a) a 14% constant prepayment rate, (b) an exercised Clean-Up Call at 10% and (c) a 2,7% Gross Loss Assumption.

Leisure:

Is composed of motorised and not motorised caravans and campers.

Payment Protection Insurance:

Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance

Recoveries:

Any amount received on defaulted contracts

Repair Cost Insurance:

Insurance which covers repair costs for the repair of certain important components of the Financed Vehicle

Set-Off Reserves (X/Y):

Protection against set-off risks due to (X) capitalized service fees (e.g. Payment Protection Insurance, Gap Insurance, Repair Cost Insurance) and (Y) deposits

Used Vehicle

Shall mean any Financed Vehicle the date of purchase of which by the relevant debtor was later than 12 months after the date of first registration of such Financed Vehicle