

SC Germany Auto 2016-1 Monthly Investor Report



SC Germany Auto 2016-1 Monthly Investor Report

Cover Sheet Monthly Investor Report



Reporting Date	11.10.2016				
Payment Date	13.10.2016				
Period No	5				
Monthly Period	Okt 2016				
Interest Period	from	13.09.2016	to	13.10.2016	= 30 days
Collection Period	from	01.09.2016	to	30.09.2016	

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1. Portfolio Information



Reporting Date	11.10.2016				
Payment Date	13.10.2016				
Period No	5				
Monthly Period	Okt 2016				
Interest Period from	13.09.2016	to	13.10.2016	=	30 days
Collection Period from	01.09.2016	to	30.09.2016		

	No. of Contracts	current period Aggregate Outstanding Principal Amount	previous period Aggregate Outstanding Principal Amount
Outstanding Receivables			
Beginning of Period	55.649	532.179.069,95 €	549.735.311,06 €
Scheduled Principal Payments		10.863.858,02 €	
Prepayment Principal		4.755.109,94 €	
Others		476.595,66 €	
Total Principal Collections		16.095.563,62 €	17.535.968,06 €
Total Interest Collections		2.251.315,34 €	2.427.020,59 €
Defaults		23.280,90 €	20.273,05 €
End of Period	54.675	516.060.225,43 €	532.179.069,95 €
Current Prepayment Rate (annualised)		10,2%	

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2. Reserve Accounts



Reporting Date	11.10.2016			
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Interest Period from	13.09.2016	to	13.10.2016	= 30 days
Collection Period from	01.09.2016	to	30.09.2016	

Note Balance

Beginning of Period	532.179.122,40 €
End of Period	516.060.266,85 €

Reserve Accounts

Reserve Account	in %		Trigger Event y/n
Beginning of Period	1,13%	6.000.000,00 €	
Cash Outflow		- €	
Cash Inflow		- €	
End of Period	1,16%	6.000.000,00 €	
Required Reserve Fund	1,16%	6.000.000,00 €	
(thereof) Liquidity Reserve Account			
Beginning of Period	1,13%	6.000.000,00 €	
Cash Outflow		- €	
Cash Inflow		- €	
End of Period	1,16%	6.000.000,00 €	
Required Liquidity Reserve Fund		6.000.000,00 €	
Commingling Reserve			
Beginning of Period	7,08%	37.676.577,72 €	yes
Cash Outflow		1.135.889,83 €	
Cash Inflow		- €	
End of Period	7,08%	36.540.687,89 €	
Required Commingling Reserve Fund		36.540.687,89 €	
Set-Off Reserve (X)			
Beginning of Period	3,79%	20.187.830,64 €	
Cash Outflow		711.745,89 €	
Cash Inflow		- €	
End of Period	3,77%	19.476.084,75 €	
Required Set-Off Reserve (X) Fund		19.476.084,75 €	
Set-Off Reserve (Y)			
Beginning of Period	0,11%	572.875,35 €	yes
Cash Outflow		12.059,08 €	
Cash Inflow		- €	
End of Period	0,11%	560.816,27 €	
Required Set-Off Reserve (Y) Fund		560.816,27 €	
Current Set-Off (Y) Amount		560.816,27 €	
Set-Off Amount (per Loan)		10,26 €	
Set-Off Amount (in % of Outstanding Balance)		0,11%	

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3. Delinquency Data



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Note Balance

Beginning of Period	532.179.122,40 €
End of Period	516.060.266,85 €

Delinquency Data and Ratios

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
3-MRA* 1- 30 days past due	0,16%			
1- 30 days past due period before previous period		806.800,09 €	24.928,66 €	71
1- 30 days past due previous period		857.844,75 €	19.469,17 €	85
1- 30 days past due current period	0,17%	928.124,15 €	27.458,27 €	97
3-MRA* 31- 60 days past due	0,05%			
31- 60 days past due period before previous period		235.359,25 €	12.016,73 €	26
31- 60 days past due previous period		284.696,62 €	20.081,14 €	29
31- 60 days past due current period	0,06%	328.898,32 €	15.140,22 €	32
3-MRA* 61-90 days past due	0,03%			
61- 90 days past due period before previous period		104.737,18 €	7.376,36 €	9
61- 90 days past due previous period		179.429,49 €	10.888,42 €	17
61- 90 days past due current period	0,02%	121.373,15 €	16.066,52 €	15
3-MRA* 91-120 days past due	0,01%			
91- 120 days past due period before previous period		17.054,65 €	1.854,14 €	3
91- 120 days past due previous period		97.417,35 €	8.836,73 €	7
91- 120 days past due current period	0,02%	81.153,31 €	7.220,62 €	10
3-MRA* 121-150 days past due	0,01%			
121- 150 days past due period before previous period		811,52 €	227,45 €	1
121- 150 days past due previous period		37.277,31 €	3.649,05 €	5
121- 150 days past due current period	0,01%	72.388,32 €	7.227,90 €	3
3-MRA* 151-180 days past due	0,00%			
151- 180 days past due period before previous period		- €	- €	0
151- 180 days past due previous period		846,72 €	308,14 €	1
151- 180 days past due current period	0,01%	62.896,75 €	6.280,46 €	5

* 3-MRA stands for three months rolling average

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4. Default Data



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Note Balance

Beginning of Period	532.179.122,40 €
End of Period	516.060.266,85 €

Default Data and Ratios

	Amount	Number of Loans
Current Default		
Current Period Gross Default	23.280,90 €	
Current Period Recoveries	270,00 €	
Current Period Net Default	23.010,90 €	
New Number of Defaulted Contracts		4
Cumulative Default		
Cumulative Gross Default	59.238,42 €	
Cumulative Recoveries	270,00 €	
Cumulative Net Default	58.968,42 €	
Total Number of Defaulted Contracts		10
3-MRA* / current ratio	Ratio	
3-MRA* Annualised Net Default Ratio (New Default)		
Annualised Loss Ratio period before previous period	0,03%	
Annualised Loss Ratio previous period	0,05%	
Annualised Loss Ratio current period	0,05%	
Principal Deficiency		
Principal Deficiency period before previous period	- €	Trigger Event y/n
Principal Deficiency previous period	- €	no
Principal Deficiency current period	- €	
PDL Trigger	7.500.000,00 €	
Repurchased Assets		
Current Repurchased Asset Amount through breach of warranty or voluntary buyback	- €	
Cumulative Repurchased Asset Amount through breach of warranty or voluntary buyback	- €	

* 3-MRA stands for three months rolling average

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4.1 Default Data per Quarter



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Quarter of Default	Periods	New Defaults	Recoveries	rec.p.quarter	
				Q2 2016	Q3 2016
Q2 2016	1-2	0,00	0,00	0,00	0,00
Q3 2016	3-5	59.238,42	270,00	0,00	270,00
Total		59.238,42	270,00	0,00	270,00

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5. Outstanding Notes



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1. Note Balance	All notes	Class A	Class B
General Note Information			
ISIN Code		XS1405757714	XS1405762045
Currency		EUR	EUR
Initial Tranching	in %	92,75%	7,25%
Legal Maturity		Dec 2025	Dec 2025
Expected Maturity		Jun 2020	Jun 2020
Original Rating (Fitch / Moody's / S&P)		AAAsf/Aaa(sf)/AAA (sf)	NR/NR/NR
Current Rating (Fitch / Moody's / S&P)*		AAAsf/Aaa(sf)/AAA (sf)	NR/NR/NR
Initial Notes Aggregate Principal Outstanding Balance	600.000.000,00 €	556.500.000,00 €	43.500.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €
Initial Number of Notes per Class		5.565	435

Current Note Information			
Class Principal Outstanding Balance Beginning of Period	532.179.122,40 €	488.679.122,40 €	43.500.000,00 €
Available Distribution Amount	24.359.825,61 €		
Amortisation	16.118.855,55 €		
Redemption per Class	16.118.855,55 €	16.118.855,55 €	0,00 €
Redemption per Note		2.896,47 €	0,00 €
Class Principal Outstanding Balance End of Period	516.060.266,85 €	472.560.266,85 €	43.500.000,00 €
Current Tranching		91,6%	8,4%
Current Pool Factor		0,85	1,00

2. Payments to Investors per Note	All notes	Class A	Class B
Interest Rate Basis: 1-M Euribor / Spread / Fixed Rate	-0,369%	+32 bps	0,88%
Day/Count Convention		act/360	act/360
Interest Days	30		
Principal Outstanding per Note Beginning of Period		87.812,96 €	100.000,00 €
> Principal Repayment per Note		2.896,47 €	0,00 €
Principal Outstanding per Note End of Period		84.916,49 €	100.000,00 €
> Interest accrued for the period		0,00 €	31.898,55 €
Interest Payment		0,00 €	31.898,55 €
Interest Payment per Note		0,00 €	73,33 €

3. Credit Enhancements	Class A	Class B
Initial total CE (Subordination, Reserve)	8,25%	1,00%
Current CE (incl. Excess Spread)	13,65%	5,22%
Current CE (excl. Excess Spread)	9,59%	1,16%

4. Placement Disclosure	Class A	Class B	
Pre-placed privately with investors which are not in the OG	- €	- €	At Closing
Retained by a member of the OG	- €	43.500.000 €	At Closing
Publicly offered to investors which are not in the OG	556.500.000 €	- €	At Closing
Privately-placed with investors which are not in the OG	- €	- €	Current Period
Retained by a member of the OG	- €	43.500.000 €	Current Period
Publicly-placed with investors which are not in the OG	472.560.267 €	- €	Current Period
Initially retained by a member of the OG, but subsequently placed with investors	- €	- €	Current Period

OG stands for Originator Group
* Last rating action as of 31.05.2016

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6. Original Principal Balance



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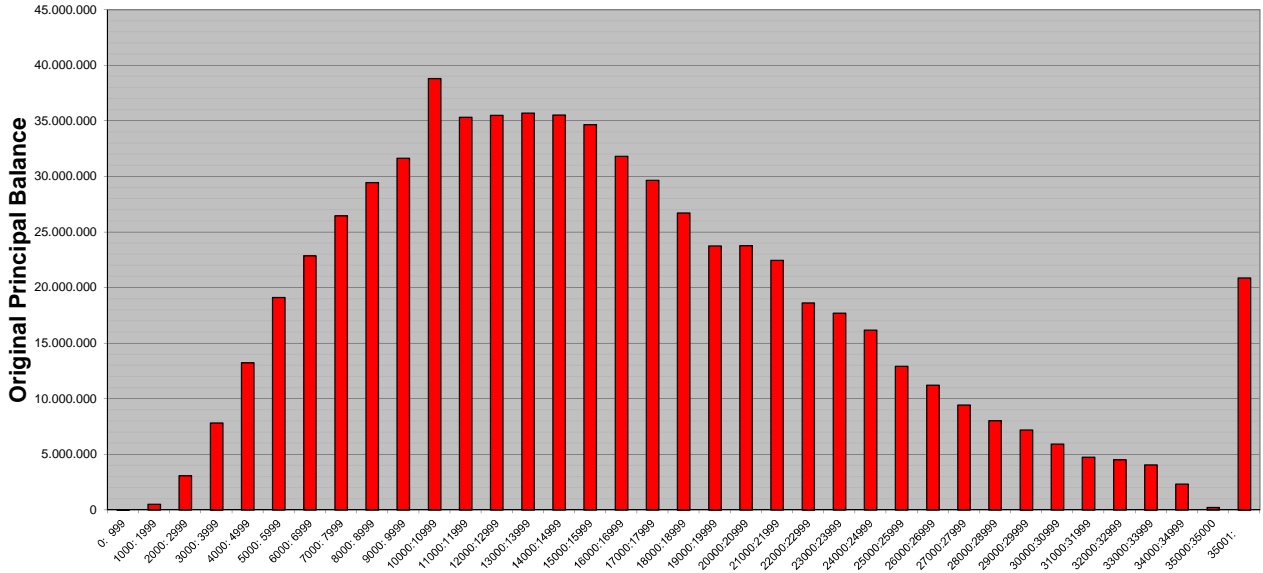
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 999	11.389,00	0,00%	13	0,02%
1000: 1999	500.366,00	0,07%	304	0,56%
2000: 2999	3.067.563,81	0,46%	1.207	2,21%
3000: 3999	7.811.374,71	1,16%	2.227	4,07%
4000: 4999	13.226.156,16	1,97%	2.937	5,37%
5000: 5999	19.103.794,07	2,84%	3.486	6,38%
6000: 6999	22.861.770,69	3,40%	3.520	6,44%
7000: 7999	26.463.930,99	3,94%	3.529	6,45%
8000: 8999	29.443.257,61	4,38%	3.465	6,34%
9000: 9999	31.630.818,96	4,71%	3.330	6,09%
10000:10999	38.803.697,72	5,78%	3.699	6,77%
11000:11999	35.320.586,92	5,26%	3.071	5,62%
12000:12999	35.502.751,94	5,29%	2.840	5,19%
13000:13999	35.710.825,71	5,32%	2.646	4,84%
14000:14999	35.520.141,68	5,29%	2.449	4,48%
15000:15999	34.668.780,01	5,16%	2.238	4,09%
16000:16999	31.811.879,65	4,74%	1.930	3,53%
17000:17999	29.641.215,81	4,41%	1.695	3,10%
18000:18999	26.720.749,64	3,98%	1.445	2,64%
19000:19999	23.751.341,79	3,54%	1.218	2,23%
20000:20999	23.787.548,82	3,54%	1.162	2,13%
21000:21999	22.447.250,72	3,34%	1.045	1,91%
22000:22999	18.632.875,32	2,77%	829	1,52%
23000:23999	17.698.208,98	2,63%	753	1,38%
24000:24999	16.171.808,57	2,41%	661	1,21%
25000:25999	12.909.903,62	1,92%	507	0,93%
26000:26999	11.229.401,67	1,67%	424	0,78%
27000:27999	9.425.764,45	1,40%	343	0,63%
28000:28999	8.039.543,16	1,20%	282	0,52%
29000:29999	7.192.839,22	1,07%	244	0,45%
30000:30999	5.911.616,66	0,88%	194	0,35%
31000:31999	4.754.348,55	0,71%	151	0,28%
32000:32999	4.517.619,82	0,67%	139	0,25%
33000:33999	4.048.657,50	0,60%	121	0,22%
34000:34999	2.312.381,03	0,34%	67	0,12%
35000:35000	210.000,00	0,03%	6	0,01%
35001:	20.866.273,50	3,11%	498	0,91%
Total	671.728.434,46	100,00%	54.675	100,00%

Statistics		in EUR
Average Amount		12.285,84

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6.1 Original PB (Graph)

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7. Current Principal Balance



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				= 30 days

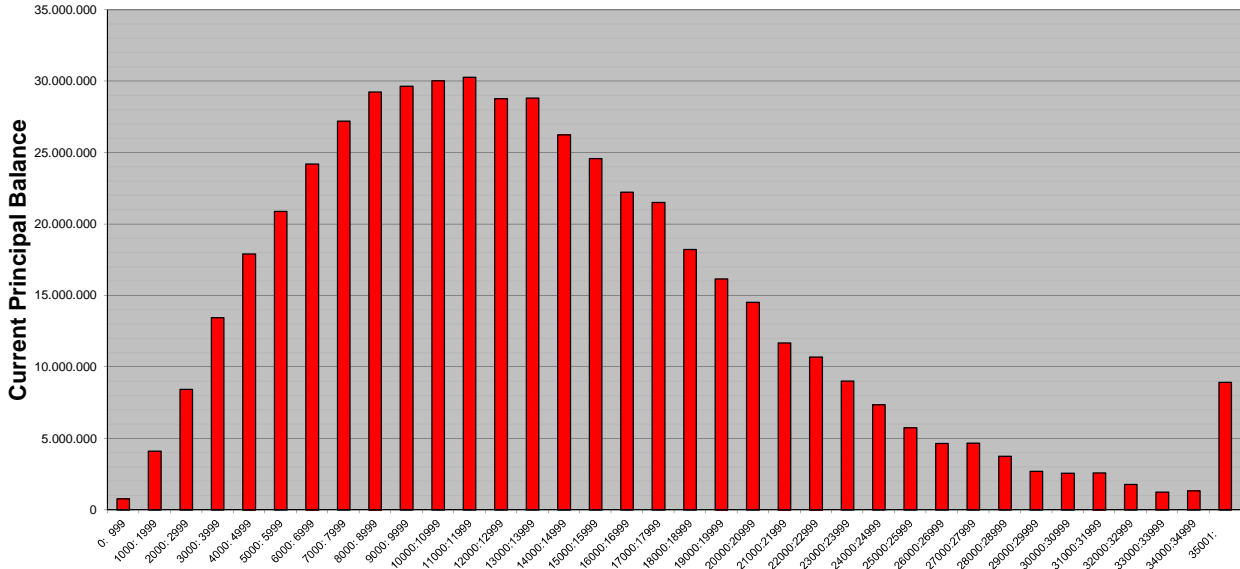
Current Principal Balance (Ranges in EUR)	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 999	770.409,20	0,15%	1.618	2,96%
1000: 1999	4.104.740,70	0,80%	2.701	4,94%
2000: 2999	8.433.905,11	1,63%	3.365	6,15%
3000: 3999	13.450.005,14	2,61%	3.839	7,02%
4000: 4999	17.908.270,01	3,47%	3.973	7,27%
5000: 5999	20.889.809,45	4,05%	3.802	6,95%
6000: 6999	24.215.267,06	4,69%	3.728	6,82%
7000: 7999	27.200.055,31	5,27%	3.629	6,64%
8000: 8999	29.244.564,60	5,67%	3.443	6,30%
9000: 9999	29.656.809,52	5,75%	3.126	5,72%
10000:10999	30.030.891,96	5,82%	2.861	5,23%
11000:11999	30.275.345,53	5,87%	2.632	4,81%
12000:12999	28.778.397,35	5,58%	2.304	4,21%
13000:13999	28.817.911,67	5,58%	2.138	3,91%
14000:14999	26.251.294,50	5,09%	1.814	3,32%
15000:15999	24.595.332,58	4,77%	1.588	2,90%
16000:16999	22.231.526,34	4,31%	1.348	2,47%
17000:17999	21.515.966,02	4,17%	1.230	2,25%
18000:18999	18.235.509,13	3,53%	986	1,80%
19000:19999	16.154.093,84	3,13%	829	1,52%
20000:20999	14.531.276,90	2,82%	709	1,30%
21000:21999	11.682.665,84	2,26%	544	0,99%
22000:22999	10.690.263,68	2,07%	476	0,87%
23000:23999	9.011.413,23	1,75%	384	0,70%
24000:24999	7.365.617,33	1,43%	301	0,55%
25000:25999	5.755.582,33	1,12%	226	0,41%
26000:26999	4.662.291,18	0,90%	176	0,32%
27000:27999	4.673.700,11	0,91%	170	0,31%
28000:28999	3.757.648,79	0,73%	132	0,24%
29000:29999	2.712.416,92	0,53%	92	0,17%
30000:30999	2.562.993,37	0,50%	84	0,15%
31000:31999	2.584.918,44	0,50%	82	0,15%
32000:32999	1.787.806,68	0,35%	55	0,10%
33000:33999	1.242.148,50	0,24%	37	0,07%
34000:34999	1.344.684,60	0,26%	39	0,07%
35001:	8.934.692,51	1,73%	214	0,39%
Total	516.060.225,43	100,00%	54.675	100,00%

Statistics	in EUR
Average Amount	9.438,69

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7.1 Current PB (Graph)

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8. Borrower Concentration



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No	Current Principal Balance in EUR	Percentage of Balance	Number of Loans
1	103.461,55	0,0200%	1
2	101.211,64	0,0196%	1
3	86.235,48	0,0167%	1
4	77.127,88	0,0149%	1
5	75.550,80	0,0146%	1
6	74.244,50	0,0144%	1
7	59.126,63	0,0115%	1
8	57.902,54	0,0112%	1
9	57.712,76	0,0112%	1
10	56.288,31	0,0109%	1
11	55.580,37	0,0108%	1
12	54.475,59	0,0106%	1
13	53.886,48	0,0104%	1
14	53.507,58	0,0104%	1
15	53.134,53	0,0103%	1
16	50.529,53	0,0098%	1
17	50.483,67	0,0098%	1
18	50.432,00	0,0098%	1
19	50.125,71	0,0097%	1
20	49.900,85	0,0097%	1
21	49.568,07	0,0096%	1
22	48.943,26	0,0095%	1
23	48.919,76	0,0095%	1
24	48.126,61	0,0093%	1
25	48.012,62	0,0093%	1
	1.514.488,72	0,2935%	25

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9. Geographical Distribution

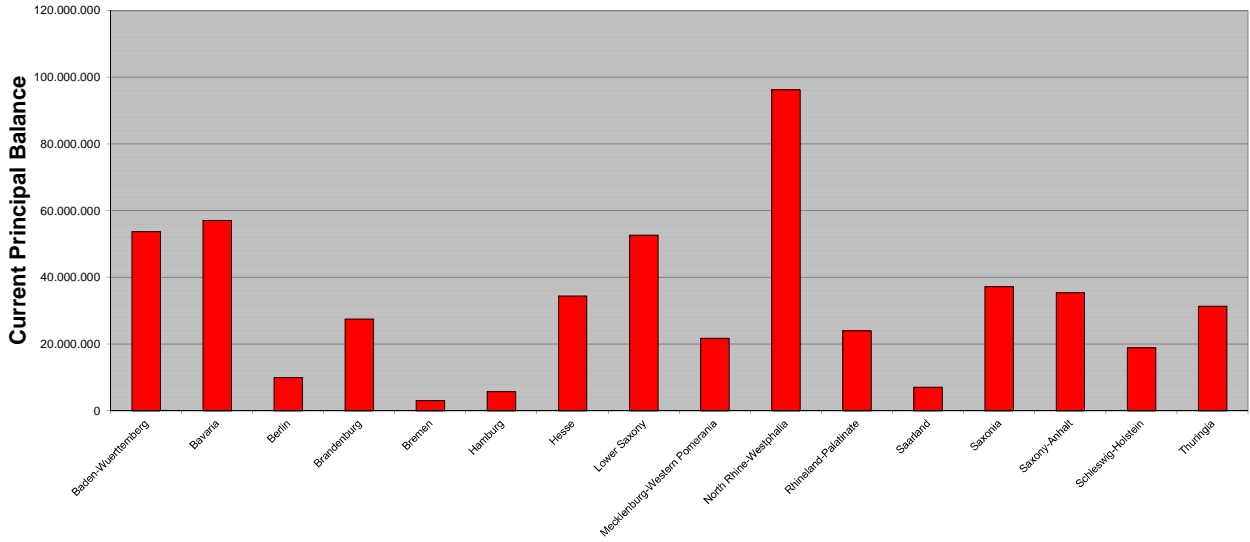


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State	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
Baden-Wuerttemberg	53.750.083,31	10,42%	5.435	9,94%
Bavaria	57.036.748,75	11,05%	5.625	10,29%
Berlin	9.915.330,81	1,92%	1.123	2,05%
Brandenburg	27.530.644,87	5,33%	3.107	5,68%
Bremen	3.062.108,78	0,59%	324	0,59%
Hamburg	5.691.190,12	1,10%	597	1,09%
Hesse	34.460.206,39	6,68%	3.425	6,26%
Lower Saxony	52.707.665,35	10,21%	5.828	10,66%
Mecklenburg-Western Pomerania	21.796.912,84	4,22%	2.564	4,69%
North Rhine-Westphalia	96.268.836,18	18,65%	10.045	18,37%
Rhineland-Palatinate	23.981.961,43	4,65%	2.391	4,37%
Saarland	7.032.090,07	1,36%	707	1,29%
Saxonia	37.203.795,34	7,21%	4.136	7,56%
Saxony-Anhalt	35.428.370,54	6,87%	3.972	7,26%
Schleswig-Holstein	18.850.205,00	3,65%	2.116	3,87%
Thuringia	31.344.075,65	6,07%	3.280	6,00%
Total	516.060.225,43	100,00%	54.675	100,00%

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Payment Date	13.10.2016					
Period No	5					
Monthly Period	Okt 2016					
Interest Period	from	13.09.2016	to	13.10.2016	=	30 days
Collection Period	from	01.09.2016	to	30.09.2016		



**SC Germany Auto 2016-1
Monthly Investor Report**

10. Object/Vehicle Type



Reporting Date	11.10.2016				
Payment Date	13.10.2016				
Period No	5				
Monthly Period	Okt 2016				
Interest Period	from	13.09.2016	to	13.10.2016	= 30 days
Collection Period	from	01.09.2016	to	30.09.2016	

Vehicle Type	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
New Vehicle	211.460.536,49	40,98%	18.089	33,08%
Used Vehicle	304.599.688,94	59,02%	36.586	66,92%
Total	516.060.225,43	100,00%	54.675	100,00%

Object Type	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
Car	503.729.429,87	97,61%	52.312	95,68%
Motorbike	8.756.252,83	1,70%	2.023	3,70%
Leisure	3.574.542,73	0,69%	340	0,62%
Total	516.060.225,43	100,00%	54.675	100,00%

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Monthly Investor Report**

11. Insurances



Reporting Date	11.10.2016				
Payment Date	13.10.2016				
Period No	5				
Monthly Period	Okt 2016				
Interest Period	from	13.09.2016	to	13.10.2016	= 30 days
Collection Period	from	01.09.2016	to	30.09.2016	

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	168.227.498,39	32,60%	17.633	32,25%
Yes	347.832.727,04	67,40%	37.042	67,75%
Total	516.060.225,43	100,00%	54.675	100,00%

<i>Gap Insurance (Santander Safe)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	369.431.351,05	71,59%	40.780	74,59%
Yes	146.628.874,38	28,41%	13.895	25,41%
Total	516.060.225,43	100,00%	54.675	100,00%

<i>Repair Cost Insurance (Santander AutoCare)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	470.467.801,51	91,17%	49.957	91,37%
Yes	45.592.423,92	8,83%	4.718	8,63%
Total	516.060.225,43	100,00%	54.675	100,00%

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12. Type of Contract



Reporting Date	11.10.2016	
Payment Date	13.10.2016	
Period No	5	
Monthly Period	Okt 2016	
Interest Period	from 13.09.2016	to 13.10.2016
Collection Period	from 01.09.2016	to 30.09.2016
		= 30 days

Contracts w/Balloon Payments	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
No	277.211.173,02	53,72%	37.661	68,88%
Yes	238.849.052,41	46,28%	17.014	31,12%
- of which balloon rates	126.724.212,78	24,56%		
- of which regular installments	112.124.839,63	21,73%		
Total	516.060.225,43	100,00%	54.675	100,00%

Balloon Loans - Original Term in months	Balloon Rates in EUR	Balloon Rates in % of Total Balloon Rates	Number of Balloon Loans	Percentage of Total Balloon Loans
0:12	206.372,71	0,16%	25	0,15%
13:25	3.212.541,57	2,54%	422	2,48%
26:38	13.808.965,24	10,90%	1.839	10,81%
39:51	41.608.990,94	32,83%	5.316	31,24%
52:64	67.855.704,46	53,55%	9.409	55,30%
65:72	17.441,86	0,01%	2	0,01%
73:	16.196,00	0,01%	1	0,01%
Total	126.724.212,78	100,00%	17.014	100,00%

Balloon Loans - Remaining Term in months	Balloon Rates in EUR	Balloon Rates in % of Total Balloon Rates	Number of Balloon Loans	Percentage of Total Balloon Loans
0:12	6.695.310,60	5,28%	960	5,64%
13:25	20.102.917,10	15,86%	2.624	15,42%
26:38	39.416.965,21	31,10%	5.205	30,59%
39:51	54.341.970,46	42,88%	7.416	43,59%
52:64	6.167.049,41	4,87%	809	4,75%
Total	126.724.212,78	100,00%	17.014	100,00%

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Monthly Investor Report**

13. Payment Methods



Reporting Date	11.10.2016				
Payment Date	13.10.2016				
Period No	5				
Monthly Period	Okt 2016				
Interest Period	from	13.09.2016	to	13.10.2016	= 30 days
Collection Period	from	01.09.2016	to	30.09.2016	

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	514.169.922,67	99,63%	54.469	99,62%
Other	1.890.302,76	0,37%	206	0,38%
Total	516.060.225,43	100,00%	54.675	100,00%

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	237.947.545,93	46,11%	25.153	46,00%
1st of month	278.112.679,50	53,89%	29.522	54,00%
Total	516.060.225,43	100,00%	54.675	100,00%

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14. Downpayment



Reporting Date	11.10.2016				
Payment Date	13.10.2016				
Period No	5				
Monthly Period	Okt 2016				
Interest Period	from	13.09.2016	to	13.10.2016	= 30 days
Collection Period	from	01.09.2016	to	30.09.2016	

Downpayment (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans	Downpayment / Purchase Price in %
No Downpayment	161.738.384,67	31,34%	15.735	28,78%	0,00%
0: 999	18.983.845,26	3,68%	2.678	4,90%	5,93%
1000: 1999	43.079.401,69	8,35%	5.437	9,94%	11,77%
2000: 2999	50.303.814,22	9,75%	5.684	10,40%	17,28%
3000: 3999	42.924.559,21	8,32%	4.656	8,52%	22,30%
4000: 4999	32.869.753,10	6,37%	3.543	6,48%	27,02%
5000: 5999	39.102.907,93	7,58%	3.968	7,26%	29,98%
6000: 6999	24.632.780,58	4,77%	2.498	4,57%	33,74%
7000: 7999	19.076.378,58	3,70%	1.947	3,56%	37,43%
8000: 8999	15.995.724,04	3,10%	1.653	3,02%	40,37%
9000: 9999	9.739.332,78	1,89%	1.016	1,86%	43,70%
10000:10999	19.585.740,73	3,80%	1.896	3,47%	43,82%
11000:11999	6.143.826,11	1,19%	669	1,22%	48,54%
12000:12999	7.426.807,25	1,44%	764	1,40%	49,64%
13000:13999	4.113.759,34	0,80%	449	0,82%	52,82%
14000:14999	3.316.199,28	0,64%	365	0,67%	54,95%
15000:15000	3.725.276,90	0,72%	366	0,67%	53,16%
15001:	13.301.733,76	2,58%	1.351	2,47%	60,92%
Total	516.060.225,43	100,00%	54.675	100,00%	24,49%

Downpayment and Purchase Price	All Contracts	Contracts with Downpayment
Average downpayment	3.737,20 €	5.247,34 €
Average Purchase Price	15.259,53 €	16.483,81 €
Minimum Downpayment		100,00 €
Maximum Downpayment		77.875,00 €
Downpayment in %	24,49%	31,83%

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15. Customer Yield



Reporting Date	11.10.2016				
Payment Date	13.10.2016				
Period No	5				
Monthly Period	Okt 2016				
Interest Period	from	13.09.2016	to	13.10.2016	= 30 days
Collection Period	from	01.09.2016	to	30.09.2016	

Yield Range [*]	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	258.229.68	0,05%	17	0,03%
1: 1	43.862.107,74	8,50%	3.256	5,96%
2: 2	88.615.004,56	17,17%	7.509	13,73%
3: 3	201.383.652,29	39,02%	18.474	33,79%
4: 4	113.026.397,27	21,90%	13.637	24,94%
5: 5	42.724.181,36	8,28%	6.811	12,46%
6: 6	17.452.909,88	3,38%	3.103	5,68%
7: 7	5.317.337,96	1,03%	1.126	2,06%
8: 8	2.202.923,69	0,43%	457	0,84%
9: 9	1.097.484,79	0,21%	262	0,48%
10:10	116.740,63	0,02%	22	0,04%
11:11	3.255,58	0,00%	1	0,00%
Total	516.060.225,43	100,00%	54.675	100,00%

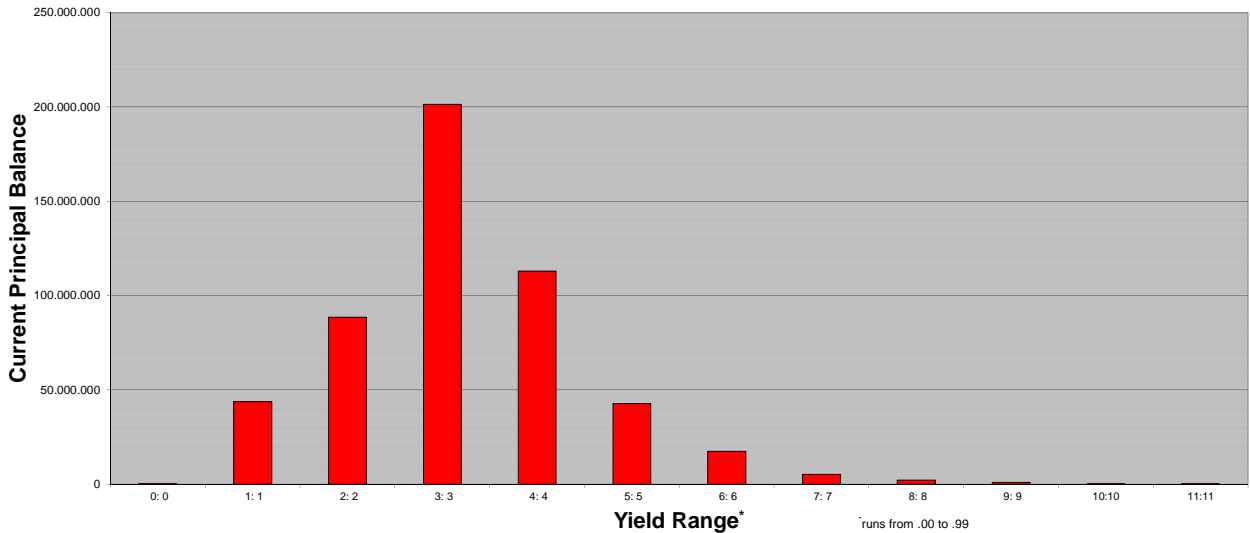
Statistics	in %
WA Interest	4,03%

^{*} runs from .00 to .99

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Monthly Investor Report**

15.1 Customer Yield (Graph)

Reporting Date	11.10.2016				
Payment Date	13.10.2016				
Period No	5				
Monthly Period	Okt 2016				
Interest Period	from	13.09.2016	to	13.10.2016	= 30 days
Collection Period	from	01.09.2016	to	30.09.2016	



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16. Seasoning



Reporting Date	11.10.2016			
Payment Date	13.10.2016			
Period No	5			
Monthly Period	Okt 2016			
Interest Period	from	13.09.2016	to	13.10.2016
Collection Period	from	01.09.2016	to	30.09.2016
				= 30 days

Seasoning in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
6: 8	30.651.566,78	5,94%	2.565	4,69%
9:11	110.834.220,92	21,48%	10.048	18,38%
12:14	117.257.205,76	22,72%	11.253	20,58%
15:17	89.089.873,67	17,26%	9.281	16,97%
18:20	63.727.348,97	12,35%	7.459	13,64%
21:23	35.512.745,84	6,88%	4.304	7,87%
24:26	32.576.899,07	6,31%	4.125	7,54%
27:29	16.149.086,91	3,13%	2.145	3,92%
30:32	5.930.338,54	1,15%	764	1,40%
33:35	2.824.264,77	0,55%	370	0,68%
36:38	2.521.181,85	0,49%	371	0,68%
39:41	3.158.292,31	0,61%	544	0,99%
42:44	1.796.671,51	0,35%	371	0,68%
45:47	892.435,06	0,17%	193	0,35%
48:50	1.113.126,27	0,22%	244	0,45%
51:53	804.065,90	0,16%	218	0,40%
54:56	651.167,63	0,13%	191	0,35%
57:59	276.372,63	0,05%	85	0,16%
60:62	104.124,93	0,02%	44	0,08%
63:65	119.905,56	0,02%	49	0,09%
66:68	37.698,92	0,01%	24	0,04%
69:71	15.203,54	0,00%	14	0,03%
72:74	13.639,59	0,00%	11	0,02%
75:77	2.788,50	0,00%	2	0,00%
Total	516.060.225,43	100,00%	54.675	100,00%

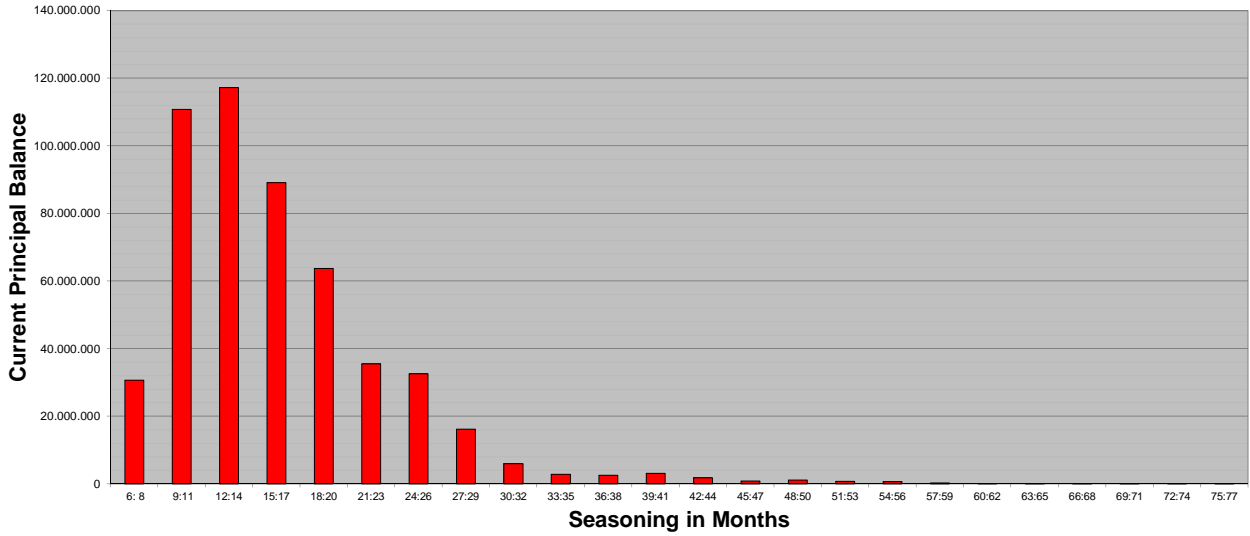
Statistics

WA Seasoning	16,10
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16.1 Seasoning (Graph)

Reporting Date	11.10.2016				
Payment Date	13.10.2016				
Period No	5				
Monthly Period	Okt 2016				
Interest Period	from	13.09.2016	to	13.10.2016	= 30 days
Collection Period	from	01.09.2016	to	30.09.2016	



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17. Remaining Term



Reporting Date	11.10.2016	
Payment Date	13.10.2016	
Period No	5	
Monthly Period	Okt 2016	
Interest Period	from 13.09.2016	to 13.10.2016
Collection Period	from 01.09.2016	to 30.09.2016
		= 30 days

Remaining Term in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0:6	4.094.596,13	0,79%	2.056	3,76%
7:13	13.220.416,22	2,56%	3.719	6,80%
14:20	22.767.728,36	4,41%	4.417	8,08%
21:27	47.251.184,59	9,16%	6.609	12,09%
28:34	59.468.683,93	11,52%	6.866	12,56%
35:41	85.398.932,58	16,55%	8.179	14,96%
42:48	102.592.568,78	19,88%	8.723	15,95%
49:55	85.119.542,55	16,49%	6.741	12,33%
56:62	38.030.752,10	7,37%	3.281	6,00%
63:69	23.193.366,22	4,49%	1.760	3,22%
70:76	34.688.912,22	6,72%	2.313	4,23%
77:83	233.541,75	0,05%	11	0,02%
Total	516.060.225,43	100,00%	54.675	100,00%

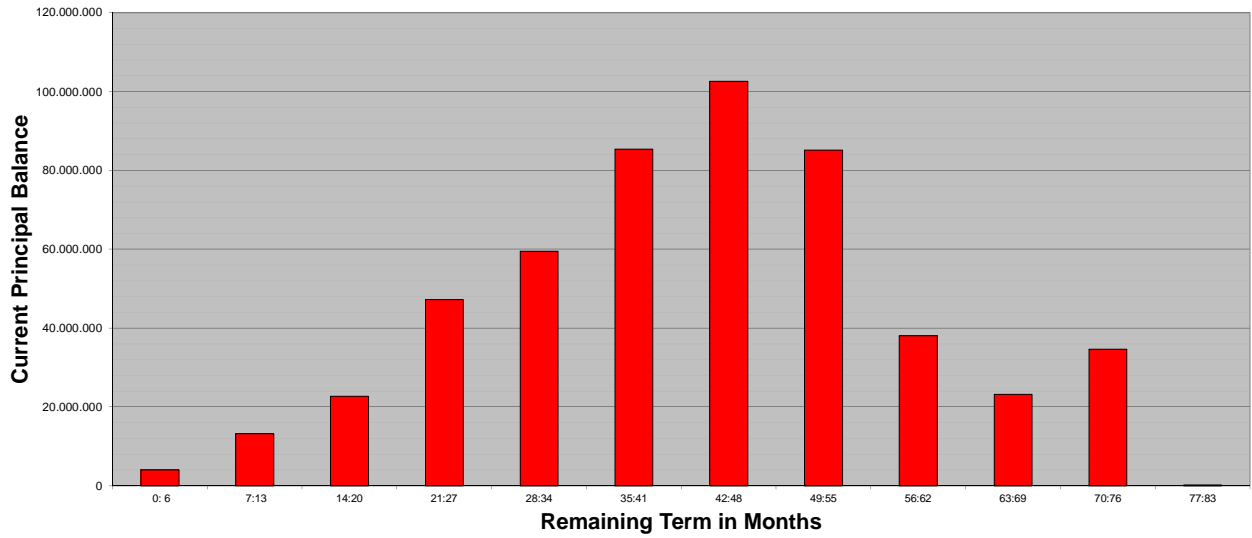
Statistics

WA Remaining Term	42,86
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17.1 Remaining Term (Graph)

Reporting Date	11.10.2016				
Payment Date	13.10.2016				
Period No	5				
Monthly Period	Okt 2016				
Interest Period	from	13.09.2016	to	13.10.2016	= 30 days
Collection Period	from	01.09.2016	to	30.09.2016	



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18. Original Term



Reporting Date	11.10.2016				
Payment Date	13.10.2016				
Period No	5				
Monthly Period	Okt 2016				
Interest Period	from	13.09.2016	to	13.10.2016	= 30 days
Collection Period	from	01.09.2016	to	30.09.2016	

Original Term in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0:12	324.753,67	0,06%	190	0,35%
13:25	10.461.464,95	2,03%	3.592	6,57%
26:38	45.836.912,23	8,88%	8.343	15,26%
39:51	115.687.155,92	22,42%	12.753	23,33%
52:64	216.008.283,96	41,86%	18.852	34,48%
65:77	69.976.505,08	13,56%	6.687	12,23%
78:	57.765.149,62	11,19%	4.258	7,79%
Total	516.060.225,43	100,00%	54.675	100,00%

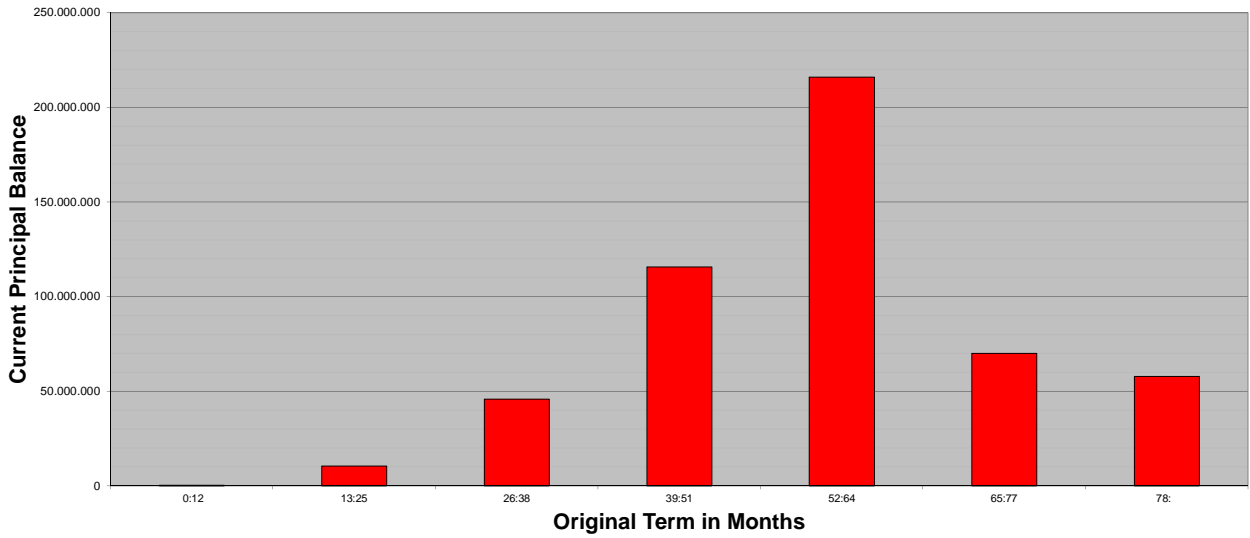
Statistics

WA Original Term	58,96
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18.1 Original Term (Graph)

Reporting Date	11.10.2016				
Payment Date	13.10.2016				
Period No	5				
Monthly Period	Okt 2016				
Interest Period	from	13.09.2016	to	13.10.2016	= 30 days
Collection Period	from	01.09.2016	to	30.09.2016	



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19. Manufacturer Brands



Reporting Date	11.10.2016				
Payment Date	13.10.2016				
Period No	5				
Monthly Period	Okt 2016				
Interest Period	from	13.09.2016	to	13.10.2016	= 30 days
Collection Period	from	01.09.2016	to	30.09.2016	

Manufacturer brands	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
1	60.135.112,31	11,65%	4.981	9,11%
2	53.067.802,44	10,28%	4.377	8,01%
3	48.972.963,24	9,49%	5.453	9,97%
4	46.167.694,05	8,95%	5.629	10,30%
5	43.375.574,92	8,41%	4.748	8,68%
6	37.118.030,91	7,19%	3.644	6,66%
7	25.018.121,46	4,85%	2.348	4,29%
8	20.743.174,04	4,02%	1.913	3,50%
9	19.248.171,63	3,73%	2.230	4,08%
10	19.136.077,79	3,71%	1.992	3,64%
11	16.665.473,37	3,23%	1.774	3,24%
12	14.258.239,76	2,76%	1.744	3,19%
13	13.889.669,38	2,69%	1.410	2,58%
14	11.657.895,29	2,26%	1.439	2,63%
15	11.586.031,36	2,25%	1.649	3,02%
	441.040.031,95	85,46%	45.331	82,91%

TOP 15 manufacturer brands in alphabetical order:
Audi, BMW, Citroen, Ford, Hyundai, Kia, Mazda, Mercedes, Nissan, Opel, Renault, SEAT (E), Skoda, Suzuki, VW

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Reporting Date	11.10.2016				
Payment Date	13.10.2016				
Period No	5				
Monthly Period	Okt 2016				
Interest Period	from	13.09.2016	to	13.10.2016	= 30 days
Collection Period	from	01.09.2016	to	30.09.2016	

20. Priority of Payments + Transaction Costs



Priority of Payments

Available Distribution Amount	24.359.825,61 €
Senior Expenses	- €
Net Swap Payments	- €
Interest Notes Class A	- €
Interest Notes Class B	31.898,55 €
Payments to Liquidity Reserve Fund	6.000.000,00 €
Principal Payments Class A	16.118.855,55 €
Principal Payments Class B	- €
Payment due to rounding differences	41,42 €
Payments to Reserve Fund	- €
Payments to Commingling Reserve Ledger	n/a
Payments to Set-Off Reserve Ledger	n/a
Swap Termination Payments	n/a
Interest Subordinated Loan	8.200,00 €
Principal Payments Subordinated Loan	- €
Payments to Seller	= 2.200.830,09 €

Transaction Costs

	All notes	Class A	Class B
Senior Expenses	- €	- €	- €
Interest accrued for the Period	31.898,55 €	- €	31.898,55 €
Cumulative Interest accrued	156.304,20 €	- €	156.304,20 €
Interest Payments	31.898,55 €	- €	31.898,55 €
Cumulative Interest Payments	156.304,20 €	- €	156.304,20 €
Interest accrued on Subordinated Loan for the	8.200,00 €	- €	- €
Cumulative Interest accrued on Subordinated L	40.179,99 €	- €	- €
Interest Payments on Subordinated Loan	8.200,00 €	- €	- €
Cumulative Interest Payments on Subordinate	40.179,99 €	- €	- €
Unpaid Interest for the Period	- €	- €	- €
Cumulative Unpaid Interest	- €	- €	- €

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21.1 Swap Counterparty 1



Reporting Date	11.10.2016				
Payment Date	13.10.2016				
Period No	5				
Monthly Period	Okt 2016				
Interest Period	from	13.09.2016	to	13.10.2016	= 30 days
Collection Period	from	01.09.2016	to	30.09.2016	

Swap Counterparty

Swap Counterparty Abbey National Treasury Services plc
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	Moody's			Fitch			S & P			Trigger breach
		Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	A3	-		A	F1		A	A-1		no
2nd Rating Trigger	Guarantee or Replacement	Baa1	-		BBB-	F3		BBB+	A-1		no
Current Counterparty Ratings		Aa3	P-1	NEG	A	F1	POS	A	A-1	NEG	

Current Swap Data

Swap Type Fixed Floating Interest Rate Swap
Notional Amount 244.339.561,20
Fixed Rate -0,4000%
Floating Rate (Euribor) -0,3690%
Net Swap Payments 6.312,10
Notional Amount next period 236.280.133,43

Swap Counterparty Details

Abbey National Treasury Services plc
FI Structuring
2 Triton Square
Regent's Place
London, NW1 3AN
United Kingdom
Phone +44 20 7756 6960
Email: robustiano.tubio@santanderpcb.com

Counterparty Replacement

Old Counterparty Abbey National Treasury Services plc
Current Counterparty Abbey National Treasury Services plc

Swap Collateral

Beginning of Period - €
Cash Outflow - €
Cash Inflow - €
End of Period - €

Ratings as of 30.09.2016, data source: Bloomberg

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21.2 Swap Counterparty 2



Reporting Date	11.10.2016				
Payment Date	13.10.2016				
Period No	5				
Monthly Period	Okt 2016				
Interest Period	from	13.09.2016	to	13.10.2016	= 30 days
Collection Period	from	01.09.2016	to	30.09.2016	

Swap Counterparty

Swap Counterparty DZ Bank AG
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	Moody's			Fitch			S & P			Trigger breach
		Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	A3	-		A	F1		A	A-1		no
2nd Rating Trigger	Guarantee or Replacement	Baa1	-		BBB-	F3		BBB+	A-1		no
Current Counterparty Ratings		Aa3	P-1	STABLE	AA-	F1+	STABLE	AA-	A-1+	STABLE	

Current Swap Data

Swap Type Fixed Floating Interest Rate Swap
Notional Amount 244.339.561,20
Fixed Rate -0,4000%
Floating Rate (Euribor) -0,3690%
Net Swap Payments 6.312,10
Notional Amount next period 236.280.133,43

Swap Counterparty Details

DZ Bank AG
Kapitalmärkte Handel / ABS-Emissionen
Platz der Republik
60265 Frankfurt am Main
Germany
Phone +49 69 7447 4341
Email: Tom.Oelrich@dzbank.de

Counterparty Replacement

Old Counterparty DZ Bank AG
Current Counterparty DZ Bank AG

Swap Collateral

Beginning of Period - €
Cash Outflow - €
Cash Inflow - €
End of Period - €

Ratings as of 30.09.2016, data source: Bloomberg

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Monthly Investor Report**

22. Retention



Reporting Date	11.10.2016				
Payment Date	13.10.2016				
Period No	5				
Monthly Period	13.10.2016				
Interest Period	from	13.09.2016	to	13.10.2016	= 30 days
Collection Period	from	01.09.2016	to	30.09.2016	

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Auto 2014-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining the regulatory first loss tranche which is represented by the Subordinated Loan of at least 1% and by retaining the regulatory second loss tranche which is represented by the Class B Notes of at least 4%.

Outstanding Principal Balance of Purchased Receivables as of the Offer Date:	599.999.999,80 €
Outstanding Principal Balance of Purchased Receivables as of the beginning of the Monthly Period:	532.179.069,95 €
Outstanding Principal Balance of Purchased Receivables as of the end of the Monthly Period:	516.060.225,43 €

Outstanding Principal Balance of the Subordinated Loan as of the Offer Date:	6.000.000,00 €
Outstanding Principal Balance of the Subordinated Loan as of the beginning of the Monthly Period:	6.000.000,00 €
Outstanding Principal Balance of the Subordinated Loan as of the end of the Monthly Period:	6.000.000,00 €

Outstanding Balance of the Class B Notes as of the Offer Date:	43.500.000,00 €
Outstanding Balance of the Class B Notes as of the beginning of the Monthly Period:	43.500.000,00 €
Outstanding Balance of the Class B Notes as of the end of the Monthly Period:	43.500.000,00 €

Net Economic Interest Ratio as of Offer Date:	8,25%
Net Economic Interest Ratio as of the beginning of the Monthly Period:	9,30%
Net Economic Interest Ratio as of the end of the Monthly Period:	9,59%

**SC Germany Auto 2016-1
Monthly Investor Report**

23. Counterparties



Reporting Date	11.10.2016	
Payment Date	13.10.2016	
Period No	5	
Monthly Period	Okt 2016	
Interest Period	from 13.09.2016	to 13.10.2016 = 30 days
Collection Period	from 01.09.2016	to 30.09.2016

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SFM Trustees Limited

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SFM (Deutschland) GmbH

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Rating Agencies:

Moody's Deutschland GmbH

Structured Finance Monitoring
An der Welle 5
60322 Frankfurt am Main
Germany

Fitch Ratings Limited

Structured Finance Monitoring
30 North Colonnade, Canary Wharf
London E14 5GN
United Kingdom

Standard & Poor's Ratings Services

Structured Finance
20 Canada Square
E14 5LH London
United Kingdom

Ratings as of 30.09.2016, data source: Bloomberg

Long Term	Moody's			Fitch			S & P			Counterparty status
	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook		
(P)A3	P-2	STABLE	A-	F2	STABLE	A-	A-2	STABLE	performing	
Aa2	P-1	NEG	AA-	F1+	STABLE	AA-	A-1+	NEG	performing	
A1	P-1	STABLE	A-	F1	STABLE	-	-	-	performing	
Aa2	P-1	STABLE	AA	F1+	STABLE	AA-	A-1+	STABLE	performing	
Aa2	P-1	STABLE	AA	F1+	STABLE	AA-	A-1+	STABLE	performing	
-	-	-	-	-	-	-	-	-	performing	
-	-	-	-	-	-	-	-	-	performing	

**SC Germany Auto 2016-1
Monthly Investor Report**

24. Issuer Information



Reporting Date		11.10.2016				
Payment Date		13.10.2016				
Period No		5				
Monthly Period		Okt 2016				
Interest Period	from	13.09.2016	to	13.10.2016	=	30 days
Collection Period	from	01.09.2016	to	30.09.2016		

Deal Name: SC Germany Auto 2016-1

Issuer: SC Germany Auto 2016-1 UG (haftungsbeschränkt)
The Managing Directors
Steinweg 3-5
60313 Frankfurt am Main
Germany
eMail fradirectors@wilmingtontrust.com
fax +49 (0) 69 2992 5387

Seller of the Receivables: Santander Consumer Bank AG

Servicer Name: Santander Consumer Bank AG

Reporting Entity: Santander Consumer Bank AG
Capital Markets
Santander-Platz 1
41061 Mönchengladbach
Germany
fax +49 (0) 2161 690 7077
abs_ger@santander.de

SPV-Administrator: Wilmington Trust SP Services (Frankfurt) GmbH
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fax +49 (0) 69 2992 5387

**SC Germany Auto 2016-1
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25. Santander Consumer Bank



Reporting Date	11.10.2016					
Payment Date	13.10.2016					
Period No	5					
Monthly Period	Okt 2016					
Interest Period	from	13.09.2016	to	13.10.2016	=	30 days
Collection Period	from	01.09.2016	to	30.09.2016		

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Ratings Santander

Moody's			Fitch			S & P			DBRS		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
(P)A3	P-2	STABLE	A-	F2	STABLE	A-	A-2	STABLE	A	R-1L	STABLE
A3	P-2	STABLE	A-	F2	STABLE	BBB+	A-2	STABLE	-	-	-

Banco Santander S.A.

Santander Consumer Finance S.A.

Ratings as of 30.09.2016, data source: Bloomberg

**SC Germany Auto 2016-1
Monthly Investor Report**

26. Glossary



Reporting Date	11.10.2016				
Payment Date	13.10.2016				
Period No	5				
Monthly Period	Okt 2016				
Interest Period	from	13.09.2016	to	13.10.2016	= 30 days
Collection Period	from	01.09.2016	to	30.09.2016	

Aggregate Outstanding Principal Amount:

Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.

Balloon Loan:

A loan where the final payment due is higher than any of the previous loan instalments payable by the relevant debtor.

Balloon Payment:

The final payment of a balloon loan.

Defaulted Contracts/Defaults:

Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.

Delinquent Receivable:

Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.

Downpayment:

The initial upfront portion of the total net amount due at the time of finalizing the contract.

Excess Spread:

Excess Spread equals WA Portfolio Yield minus Fixed Swap Rate minus WA Notes Margin

Gap Insurance:

Insurance which covers the risk that loss is incurred if the relevant Financed Vehicle has to be completely written off (total damage) due to fire, accident (irrespective of whether such accident was caused by the Debtor or a third party), flooding or theft

Legal Maturity:

Final Payment date on which each Class A Note will be redeemed in full.

Expected Maturity:

Maturity date of the notes under the assumption of (a) a 14% constant prepayment rate, (b) an exercised Clean-Up Call at 10% and (c) a 2.7% Gross Loss Assumption.

Leisure:

Is composed of motorised and not motorised caravans and campers.

Payment Protection Insurance:

Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance

Recoveries:

Any amount received on defaulted contracts

Repair Cost Insurance:

Insurance which covers repair costs for the repair of certain important components of the Financed Vehicle

Set-Off Reserves (X/Y):

Protection against set-off risks due to (X) capitalized service fees (e.g. Payment Protection Insurance, Gap Insurance, Repair Cost Insurance) and (Y) deposits

Used Vehicle

Shall mean any Financed Vehicle the date of purchase of which by the relevant debtor was later than 12 months after the date of first registration of such Financed Vehicle