

# SC Germany Auto 2016-1 Monthly Investor Report



DEUTSCHER  
VERBRIEFUNGSSTANDARD



**SC Germany Auto 2016-1  
Monthly Investor Report**

**Cover Sheet Monthly Investor Report**



Reporting Date	11.10.2017				
Payment Date	13.10.2017				
Period No	17				
Monthly Period	Okt 2017				
Interest Period from	13.09.2017	to	13.10.2017	=	30 days
Collection Period from	01.09.2017	to	30.09.2017		

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**1. Portfolio Information**



Reporting Date	11.10.2017	
Payment Date	13.10.2017	
Period No	17	
Monthly Period	Okt 2017	
Interest Period from	13.09.2017	to 13.10.2017 = 30 days
Collection Period from	01.09.2017	to 30.09.2017

	No. of Contracts	current period Aggregate Outstanding Principal Amount	previous period Aggregate Outstanding Principal Amount
<b>Outstanding Receivables</b>			
<b>Beginning of Period</b>	<b>42.807</b>	<b>348.438.471,73 €</b>	<b>362.907.668,34 €</b>
Scheduled Principal Payments		8.866.954,13 €	
Prepayment Principal		4.134.869,27 €	
Others		264.045,57 €	
<b>Total Principal Collections</b>		<b>13.265.868,97 €</b>	<b>14.432.353,83 €</b>
<b>Total Interest Collections</b>		<b>1.416.965,08 €</b>	<b>1.577.339,47 €</b>
<b>Defaults</b>		<b>33.294,32 €</b>	<b>36.842,78 €</b>
<b>End of Period</b>	<b>41.678</b>	<b>335.139.308,44 €</b>	<b>348.438.471,73 €</b>
Current Prepayment Rate (annualised)		13,3%	

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**2. Reserve Accounts**



Reporting Date	11.10.2017			
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Collection Period from	01.09.2017	to	30.09.2017	

**Note Balance**

Beginning of Period	348.438.515,70 €
End of Period	335.139.334,35 €

**Reserve Accounts**

Reserve Account	in %		Trigger Event y/n
Beginning of Period	1,72%	6.000.000,00 €	
Cash Outflow		- €	
Cash Inflow		- €	
End of Period	1,79%	6.000.000,00 €	
Required Reserve Fund	1,79%	6.000.000,00 €	
<b>(thereof) Liquidity Reserve Account</b>			
Beginning of Period	1,72%	6.000.000,00 €	
Cash Outflow		- €	
Cash Inflow		- €	
End of Period	1,79%	6.000.000,00 €	
Required Liquidity Reserve Fund		6.000.000,00 €	
<b>Commingling Reserve</b>			
Beginning of Period	8,07%	28.125.828,93 €	yes
Cash Outflow		808.868,91 €	
Cash Inflow		- €	
End of Period	8,15%	27.316.960,02 €	
Required Commingling Reserve Fund		27.316.960,02 €	
<b>Set-Off Reserve (X)</b>			
Beginning of Period	3,76%	13.096.757,96 €	
Cash Outflow		587.495,04 €	
Cash Inflow		- €	
End of Period	3,73%	12.509.262,92 €	
Required Set-Off Reserve (X) Fund		12.509.262,92 €	
<b>Set-Off Reserve (Y)</b>			
Beginning of Period	0,17%	575.036,59 €	yes
Cash Outflow		- €	
Cash Inflow		1.363,19 €	
End of Period	0,17%	576.399,78 €	
Required Set-Off Reserve (Y) Fund		576.399,78 €	
Current Set-Off (Y) Amount		576.399,78 €	
Set-Off Amount (per Loan)		13,83 €	
Set-Off Amount (in % of Outstanding Balance)		0,17%	

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### 3. Delinquency Data



Reporting Date	11.10.2017				
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Period No	17				
Monthly Period	Okt 2017				
Interest Period	from	13.09.2017	to	13.10.2017	= 30 days
Collection Period	from	01.09.2017	to	30.09.2017	

#### Note Balance

Beginning of Period	348.438.515,70 €
End of Period	335.139.334,35 €

#### Delinquency Data and Ratios

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
<b>3-MRA* 1- 30 days past due</b>	<b>0,22%</b>			
1- 30 days past due period before previous period		749.087,10 €	35.523,74 €	80
1- 30 days past due previous period		1.026.601,56 €	38.054,99 €	103
1- 30 days past due current period	0,16%	567.667,54 €	12.170,56 €	56
<b>3-MRA* 31- 60 days past due</b>	<b>0,20%</b>			
31- 60 days past due period before previous period		689.452,46 €	31.415,65 €	70
31- 60 days past due previous period		658.088,69 €	26.884,29 €	68
31- 60 days past due current period	0,22%	763.709,58 €	34.419,72 €	81
<b>3-MRA* 61-90 days past due</b>	<b>0,06%</b>			
61- 90 days past due period before previous period		172.206,97 €	10.382,10 €	18
61- 90 days past due previous period		228.763,31 €	30.352,43 €	28
61- 90 days past due current period	0,08%	262.351,88 €	17.288,83 €	31
<b>3-MRA* 91-120 days past due</b>	<b>0,04%</b>			
91- 120 days past due period before previous period		121.695,00 €	15.676,38 €	18
91- 120 days past due previous period		136.924,60 €	10.762,85 €	15
91- 120 days past due current period	0,04%	126.558,70 €	11.192,24 €	13
<b>3-MRA* 121-150 days past due</b>	<b>0,03%</b>			
121- 150 days past due period before previous period		167.240,89 €	15.652,25 €	15
121- 150 days past due previous period		68.390,55 €	12.822,73 €	10
121- 150 days past due current period	0,03%	90.942,01 €	9.013,37 €	11
<b>3-MRA* 151-180 days past due</b>	<b>0,02%</b>			
151- 180 days past due period before previous period		22.693,94 €	4.877,13 €	4
151- 180 days past due previous period		72.653,99 €	10.701,59 €	8
151- 180 days past due current period	0,02%	84.794,07 €	18.239,06 €	13

\* 3-MRA stands for three months rolling average

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### 4. Default Data



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### Note Balance

Beginning of Period	348.438.515,70 €
End of Period	335.139.334,35 €

### Default Data and Ratios

#### Current Default

	Amount	Number of Loans
Current Period Gross Default	33.294,32 €	
Current Period Recoveries	6.998,98 €	
Current Period Net Default	26.295,34 €	
New Number of Defaulted Contracts		8

#### Cumulative Default

Cumulative Gross Default	601.050,15 €	
Cumulative Recoveries	21.008,29 €	
Cumulative Net Default	580.041,86 €	
Total Number of Defaulted Contracts		89

3-MRA\* /  
current ratio

Ratio

#### 3-MRA\* Annualised Net Default Ratio (New Default)

Annualised Loss Ratio period before previous period	0,42%
Annualised Loss Ratio previous period	0,12%
Annualised Loss Ratio current period	0,09%

#### Principal Deficiency

	Amount	Trigger Event y/n
Principal Deficiency period before previous period	- €	no
Principal Deficiency previous period	- €	
Principal Deficiency current period	- €	
<b>PDL Trigger</b>	7.500.000,00 €	

#### Repurchased Assets

Current Repurchased Asset Amount through breach of warranty or voluntary buyback	- €
Cumulative Repurchased Asset Amount through breach of warranty or voluntary buyback	- €

\* 3-MRA stands for three months rolling average

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**4.1 Default Data per Quarter**



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Quarter of Default	Periods	New Defaults	Recoveries	Recoveries in Quarter					
				Q2 2016	Q3 2016	Q4 2016	Q1 2017	Q2 2017	Q3 2017
Q2 2016	1-2	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Q3 2016	3-5	59.238,42	3.927,98	0,00	270,00	739,00	680,00	595,00	1.643,98
Q4 2016	6-8	78.829,99	3.647,13	0,00	0,00	150,00	712,22	936,66	1.848,25
Q1 2017	9-11	127.211,89	7.508,18	0,00	0,00	0,00	1.002,34	1.400,87	5.104,97
Q2 2017	12-14	134.983,21	845,00	0,00	0,00	0,00	0,00	110,00	735,00
Q3 2017	15-17	200.786,64	5.080,00	0,00	0,00	0,00	0,00	0,00	5.080,00
<b>Total</b>		<b>601.050,15</b>	<b>21.008,29</b>	<b>0,00</b>	<b>270,00</b>	<b>889,00</b>	<b>2.394,56</b>	<b>3.042,53</b>	<b>14.412,20</b>

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**5. Outstanding Notes**



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**1. Note Balance**

	All notes	Class A	Class B
<b>General Note Information</b>			
ISIN Code		XS1405757714	XS1405762045
Currency		EUR	EUR
Initial Tranching	in %	92,75%	7,25%
Legal Maturity		Dec 2025	Dec 2025
Expected Maturity		Jun 2020	Jun 2020
Original Rating (Fitch / Moody's / S&P)		AAAsf/Aaa(sf)/AAA (sf)	NR/NR/NR
Current Rating (Fitch / Moody's / S&P)*		AAAsf/Aaa(sf)/AAA (sf)	NR/NR/NR
Initial Notes Aggregate Principal Outstanding Balance	600.000.000,00 €	556.500.000,00 €	43.500.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €
Initial Number of Notes per Class		5.565	435
<b>Current Note Information</b>			
Class Principal Outstanding Balance Beginning of Period	348.438.515,70 €	304.938.515,70 €	43.500.000,00 €
Available Distribution Amount	20.696.738,12 €		
Amortisation	13.299.181,35 €		
Redemption per Class	13.299.181,35 €	13.299.181,35 €	0,00 €
Redemption per Note		2.389,79 €	0,00 €
Class Principal Outstanding Balance End of Period	335.139.334,35 €	291.639.334,35 €	43.500.000,00 €
Current Tranching		87,0%	13,0%
Current Pool Factor		0,52	1,00

**2. Payments to Investors per Note**

	All notes	Class A	Class B
Interest Rate Basis: 1-M Euribor / Spread / Fixed Rate	-0,373%	+32 bps	0,88%
DayCount Convention		act/360	act/360
Interest Days	30		
Principal Outstanding per Note Beginning of Period		54.795,78 €	100.000,00 €
> Principal Repayment per Note		<b>2.389,79 €</b>	<b>0,00 €</b>
Principal Outstanding per Note End of Period		52.405,99 €	100.000,00 €
> Interest accrued for the period		<b>0,00 €</b>	<b>31.898,55 €</b>
Interest Payment		<b>0,00 €</b>	<b>31.898,55 €</b>
Interest Payment per Note		<b>0,00 €</b>	<b>73,33 €</b>

**3. Credit Enhancements**

	Class A	Class B
Initial total CE (Subordination, Reserve)	8,25%	1,00%
Current CE (incl. Excess Spread)	18,69%	5,71%
Current CE (excl. Excess Spread)	14,77%	1,79%

**4. Placement Disclosure**

	Class A	Class B	
Pre-placed privately with investors which are not in the OG	- €	- €	At Closing
Retained by a member of the OG	- €	43.500.000 €	At Closing
Publicly offered to investors which are not in the OG	556.500.000 €	- €	At Closing
Privately-placed with investors which are not in the OG	- €	- €	Current Period
Retained by a member of the OG	- €	43.500.000 €	Current Period
Publicly-placed with investors which are not in the OG	291.639.334 €	- €	Current Period
Initially retained by a member of the OG, but subsequently placed with investors	- €	- €	Current Period

OG stands for Originator Group  
\* Last rating action as of 31.05.2016



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**6. Original Principal Balance**



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Interest Period	from 13.09.2017	to 13.10.2017 = 30 days
Collection Period	from 01.09.2017	to 30.09.2017

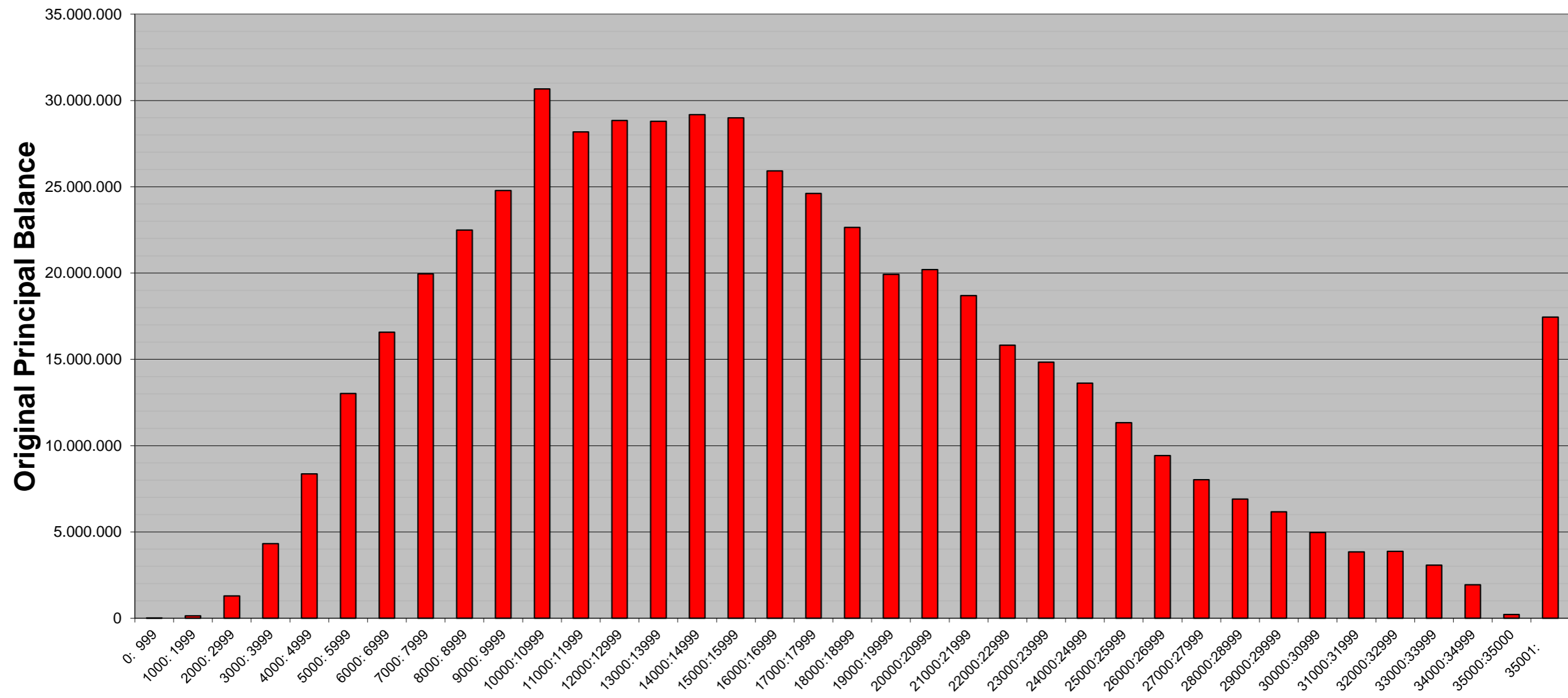
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 999	886,00	0,00%	1	0,00%
1000: 1999	138.107,92	0,03%	80	0,19%
2000: 2999	1.296.274,38	0,24%	506	1,21%
3000: 3999	4.313.245,47	0,80%	1.220	2,93%
4000: 4999	8.363.363,41	1,55%	1.852	4,44%
5000: 5999	13.019.689,69	2,42%	2.371	5,69%
6000: 6999	16.565.061,22	3,07%	2.546	6,11%
7000: 7999	19.958.840,37	3,70%	2.662	6,39%
8000: 8999	22.486.606,28	4,17%	2.644	6,34%
9000: 9999	24.777.324,38	4,60%	2.607	6,26%
10000:10999	30.669.757,09	5,69%	2.923	7,01%
11000:11999	28.180.320,74	5,23%	2.450	5,88%
12000:12999	28.833.852,49	5,35%	2.306	5,53%
13000:13999	28.793.347,36	5,34%	2.133	5,12%
14000:14999	29.181.160,65	5,41%	2.012	4,83%
15000:15999	28.999.423,31	5,38%	1.872	4,49%
16000:16999	25.916.501,72	4,81%	1.572	3,77%
17000:17999	24.615.503,79	4,57%	1.408	3,38%
18000:18999	22.639.297,01	4,20%	1.224	2,94%
19000:19999	19.929.606,23	3,70%	1.022	2,45%
20000:20999	20.198.208,12	3,75%	987	2,37%
21000:21999	18.689.347,98	3,47%	870	2,09%
22000:22999	15.826.810,48	2,94%	704	1,69%
23000:23999	14.830.055,05	2,75%	631	1,51%
24000:24999	13.624.401,34	2,53%	557	1,34%
25000:25999	11.334.010,59	2,10%	445	1,07%
26000:26999	9.425.541,46	1,75%	356	0,85%
27000:27999	8.023.739,21	1,49%	292	0,70%
28000:28999	6.895.808,17	1,28%	242	0,58%
29000:29999	6.162.423,11	1,14%	209	0,50%
30000:30999	4.968.403,81	0,92%	163	0,39%
31000:31999	3.839.459,83	0,71%	122	0,29%
32000:32999	3.867.457,62	0,72%	119	0,29%
33000:33999	3.077.555,74	0,57%	92	0,22%
34000:34999	1.933.359,49	0,36%	56	0,13%
35000:35000	210.000,00	0,04%	6	0,01%
35001:	17.444.063,13	3,24%	416	1,00%
<b>Total</b>	<b>539.028.814,64</b>	<b>100,00%</b>	<b>41.678</b>	<b>100,00%</b>

Statistics	in EUR
Average Amount	12.933,17

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**6.1 Original PB (Graph)**

Reporting Date			11.10.2017			
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**7. Current Principal Balance**



Reporting Date	11.10.2017	
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Interest Period	from 13.09.2017	to 13.10.2017 = 30 days
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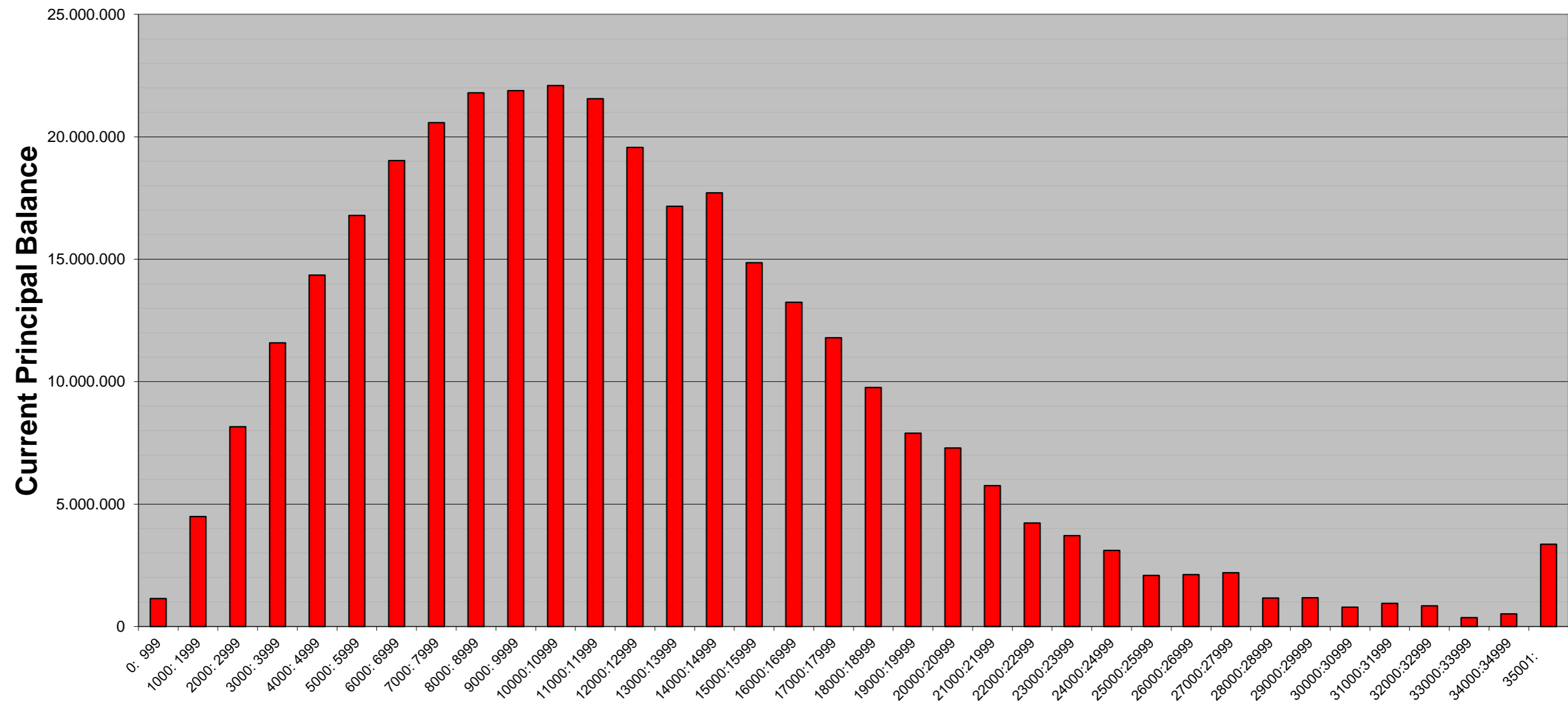
Current Principal Balance (Ranges in EUR)	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 999	1.146.998,56	0,34%	2.319	5,56%
1000: 1999	4.492.988,93	1,34%	2.964	7,11%
2000: 2999	8.162.946,46	2,44%	3.249	7,80%
3000: 3999	11.581.410,83	3,46%	3.319	7,96%
4000: 4999	14.351.211,88	4,28%	3.197	7,67%
5000: 5999	16.790.665,53	5,01%	3.055	7,33%
6000: 6999	19.029.064,41	5,68%	2.933	7,04%
7000: 7999	20.574.608,88	6,14%	2.746	6,59%
8000: 8999	21.795.644,22	6,50%	2.568	6,16%
9000: 9999	21.885.535,92	6,53%	2.305	5,53%
10000:10999	22.095.802,23	6,59%	2.106	5,05%
11000:11999	21.558.344,87	6,43%	1.874	4,50%
12000:12999	19.572.191,74	5,84%	1.568	3,76%
13000:13999	17.162.893,41	5,12%	1.273	3,05%
14000:14999	17.707.668,01	5,28%	1.224	2,94%
15000:15999	14.860.849,36	4,43%	960	2,30%
16000:16999	13.245.919,05	3,95%	803	1,93%
17000:17999	11.794.926,79	3,52%	674	1,62%
18000:18999	9.759.004,25	2,91%	528	1,27%
19000:19999	7.891.044,39	2,35%	405	0,97%
20000:20999	7.290.311,97	2,18%	356	0,85%
21000:21999	5.751.346,23	1,72%	268	0,64%
22000:22999	4.226.813,70	1,26%	188	0,45%
23000:23999	3.715.959,46	1,11%	158	0,38%
24000:24999	3.112.116,94	0,93%	127	0,30%
25000:25999	2.088.614,86	0,62%	82	0,20%
26000:26999	2.123.815,64	0,63%	80	0,19%
27000:27999	2.199.639,55	0,66%	80	0,19%
28000:28999	1.168.686,97	0,35%	41	0,10%
29000:29999	1.177.425,40	0,35%	40	0,10%
30000:30999	793.352,77	0,24%	26	0,06%
31000:31999	943.504,74	0,28%	30	0,07%
32000:32999	844.837,38	0,25%	26	0,06%
33000:33999	365.844,84	0,11%	11	0,03%
34000:34999	516.627,56	0,15%	15	0,04%
35001:	3.360.690,71	1,00%	80	0,19%
<b>Total</b>	<b>335.139.308,44</b>	<b>100,00%</b>	<b>41.678</b>	<b>100,00%</b>

Statistics	in EUR
Average Amount	8.041,16

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**7.1 Current PB (Graph)**

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**8. Borrower Concentration**



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Interest Period	from	13.09.2017	to	13.10.2017	=	30 days
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No	Current Principal Balance in EUR	Percentage of Balance	Number of Loans
1	90.147,13	0,0269%	1
2	88.872,34	0,0265%	1
3	77.113,15	0,0230%	1
4	69.484,66	0,0207%	1
5	65.764,51	0,0196%	1
6	65.416,15	0,0195%	1
7	52.366,47	0,0156%	1
8	49.769,90	0,0149%	1
9	48.106,30	0,0144%	1
10	47.493,17	0,0142%	1
11	46.722,01	0,0139%	1
12	46.643,11	0,0139%	1
13	45.977,42	0,0137%	1
14	45.442,66	0,0136%	1
15	44.927,07	0,0134%	1
16	44.825,06	0,0134%	1
17	43.864,59	0,0131%	1
18	43.619,96	0,0130%	1
19	42.971,13	0,0128%	1
20	42.713,33	0,0127%	1
21	42.525,26	0,0127%	1
22	41.834,45	0,0125%	1
23	41.608,16	0,0124%	1
24	41.373,38	0,0123%	1
25	41.313,77	0,0123%	1
	<b>1.310.895,14</b>	<b>0,3911%</b>	<b>25</b>

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**9. Geographical Distribution**



Reporting Date	11.10.2017	
Payment Date	13.10.2017	
Period No	17	
Monthly Period	Okt 2017	
Interest Period	from 13.09.2017	to 13.10.2017 = 30 days
Collection Period	from 01.09.2017	to 30.09.2017

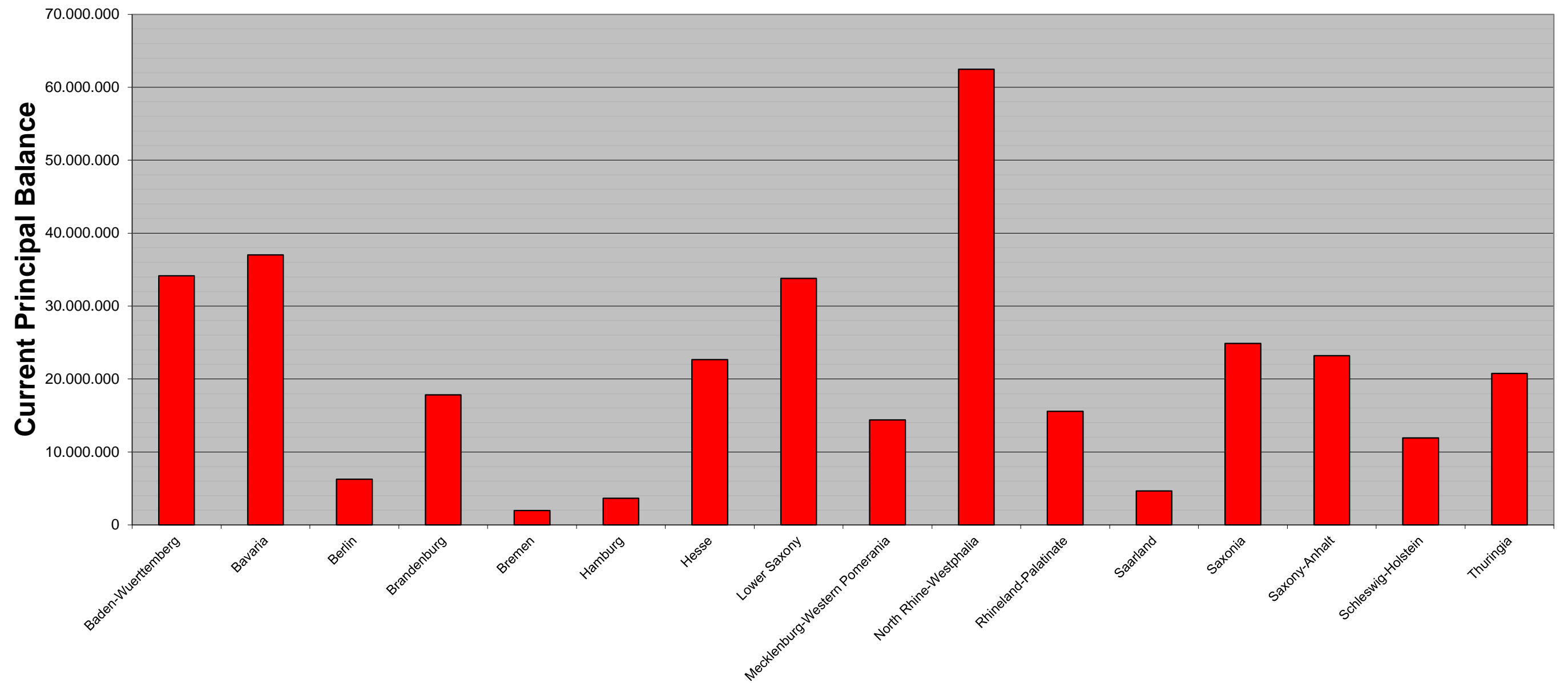
State	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
Baden-Wuerttemberg	34.164.904,00	10,19%	3.986	9,56%
Bavaria	37.008.659,98	11,04%	4.253	10,20%
Berlin	6.256.061,51	1,87%	834	2,00%
Brandenburg	17.840.241,41	5,32%	2.396	5,75%
Bremen	1.951.521,07	0,58%	245	0,59%
Hamburg	3.657.216,78	1,09%	451	1,08%
Hesse	22.651.793,71	6,76%	2.634	6,32%
Lower Saxony	33.793.722,33	10,08%	4.376	10,50%
Mecklenburg-Western	14.370.792,65	4,29%	2.022	4,85%
North Rhine-Westphalia	62.471.556,41	18,64%	7.665	18,39%
Rhineland-Palatinate	15.558.416,20	4,64%	1.833	4,40%
Saarland	4.657.962,45	1,39%	535	1,28%
Saxonia	24.870.403,67	7,42%	3.242	7,78%
Saxony-Anhalt	23.203.215,37	6,92%	3.099	7,44%
Schleswig-Holstein	11.916.986,68	3,56%	1.598	3,83%
Thuringia	20.765.854,22	6,20%	2.509	6,02%
<b>Total</b>	<b>335.139.308,44</b>	<b>100,00%</b>	<b>41.678</b>	<b>100,00%</b>

**SC Germany Auto 2016-1  
Monthly Investor Report**

**9.1 Geographical Distribution (Graph)**



Reporting Date	11.10.2017				
Payment Date	13.10.2017				
Period No	17				
Monthly Period	Okt 2017				
Interest Period	from	13.09.2017	to	13.10.2017	= 30 days
Collection Period	from	01.09.2017	to	30.09.2017	



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**10. Object/Vehicle Type**



Reporting Date			11.10.2017			
Payment Date			13.10.2017			
Period No			17			
Monthly Period			Okt 2017			
Interest Period	from	13.09.2017	to	13.10.2017	=	30 days
Collection Period	from	01.09.2017	to	30.09.2017		

<i>Vehicle Type</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
New Vehicle	145.451.238,94	43,40%	14.484	34,75%
Used Vehicle	189.688.069,50	56,60%	27.194	65,25%
<b>Total</b>	<b>335.139.308,44</b>	<b>100,00%</b>	<b>41.678</b>	<b>100,00%</b>

<i>Object Type</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Car	328.746.520,65	98,09%	40.204	96,46%
Motorbike	4.273.877,45	1,28%	1.210	2,90%
Leisure	2.118.910,34	0,63%	264	0,63%
<b>Total</b>	<b>335.139.308,44</b>	<b>100,00%</b>	<b>41.678</b>	<b>100,00%</b>



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**11. Insurances**



Reporting Date	11.10.2017				
Payment Date	13.10.2017				
Period No	17				
Monthly Period	Okt 2017				
Interest Period	from	13.09.2017	to	13.10.2017	= 30 days
Collection Period	from	01.09.2017	to	30.09.2017	

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	109.415.908,89	32,65%	13.303	31,92%
Yes	225.723.399,55	67,35%	28.375	68,08%
<b>Total</b>	<b>335.139.308,44</b>	<b>100,00%</b>	<b>41.678</b>	<b>100,00%</b>

<i>Gap Insurance (Santander Safe)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	237.612.158,23	70,90%	30.484	73,14%
Yes	97.527.150,21	29,10%	11.194	26,86%
<b>Total</b>	<b>335.139.308,44</b>	<b>100,00%</b>	<b>41.678</b>	<b>100,00%</b>

<i>Repair Cost Insurance (Santander AutoCare)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	305.789.451,28	91,24%	37.945	91,04%
Yes	29.349.857,16	8,76%	3.733	8,96%
<b>Total</b>	<b>335.139.308,44</b>	<b>100,00%</b>	<b>41.678</b>	<b>100,00%</b>

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**12. Type of Contract**



Reporting Date	11.10.2017				
Payment Date	13.10.2017				
Period No	17				
Monthly Period	Okt 2017				
Interest Period	from	13.09.2017	to	13.10.2017	= 30 days
Collection Period	from	01.09.2017	to	30.09.2017	

<i>Contracts w/Balloon Payments</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	165.817.120,25	49,48%	27.852	66,83%
Yes	169.322.188,19	50,52%	13.826	33,17%
- of which balloon rates	103.730.594,11	30,95%		
- of which regular installments	65.591.594,08	19,57%		
<b>Total</b>	<b>335.139.308,44</b>	<b>100,00%</b>	<b>41.678</b>	<b>100,00%</b>

<i>Balloon Loans - Original Term in months</i>	<i>Balloon Rates in EUR</i>	<i>Balloon Rates in % of Total Balloon Rates</i>	<i>Number of Balloon Loans</i>	<i>Percentage of Total Balloon Loans</i>
13:25	915.406,56	0,88%	111	0,80%
26:38	10.059.771,55	9,70%	1.325	9,58%
39:51	35.157.795,20	33,89%	4.465	32,29%
52:64	57.575.904,80	55,51%	7.923	57,31%
65:72	5.520,00	0,01%	1	0,01%
73:	16.196,00	0,02%	1	0,01%
<b>Total</b>	<b>103.730.594,11</b>	<b>100,00%</b>	<b>13.826</b>	<b>100,00%</b>

<i>Balloon Loans - Remaining Term in months</i>	<i>Balloon Rates in EUR</i>	<i>Balloon Rates in % of Total Balloon Rates</i>	<i>Number of Balloon Loans</i>	<i>Percentage of Total Balloon Loans</i>
0:12	14.947.576,34	14,41%	1.953	14,13%
13:25	32.655.399,36	31,48%	4.293	31,05%
26:38	47.294.524,35	45,59%	6.419	46,43%
39:51	8.833.094,06	8,52%	1.161	8,40%
<b>Total</b>	<b>103.730.594,11</b>	<b>100,00%</b>	<b>13.826</b>	<b>100,00%</b>

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Monthly Investor Report**

**13. Payment Methods**



Reporting Date			11.10.2017			
Payment Date			13.10.2017			
Period No			17			
Monthly Period			Okt 2017			
Interest Period	from	13.09.2017	to	13.10.2017	=	30 days
Collection Period	from	01.09.2017	to	30.09.2017		

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	332.397.822,74	99,18%	41.329	99,16%
Other	2.741.485,70	0,82%	349	0,84%
<b>Total</b>	<b>335.139.308,44</b>	<b>100,00%</b>	<b>41.678</b>	<b>100,00%</b>

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	155.006.434,51	46,25%	19.223	46,12%
1st of month	180.132.873,93	53,75%	22.455	53,88%
<b>Total</b>	<b>335.139.308,44</b>	<b>100,00%</b>	<b>41.678</b>	<b>100,00%</b>

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**14. Downpayment**



Reporting Date			11.10.2017			
Payment Date			13.10.2017			
Period No			17			
Monthly Period			Okt 2017			
Interest Period	from	13.09.2017	to	13.10.2017	=	30 days
Collection Period	from	01.09.2017	to	30.09.2017		

<i>Downpayment (Ranges in EUR)</i>	<i>Original Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Downpayment / Purchase Price in %</i>
No Downpayment	104.147.490,00	31,08%	12.016	28,83%	0,00%
0: 999	12.196.666,98	3,64%	1.970	4,73%	5,49%
1000: 1999	27.712.457,07	8,27%	4.053	9,72%	11,12%
2000: 2999	33.045.479,71	9,86%	4.331	10,39%	16,50%
3000: 3999	28.303.693,75	8,45%	3.588	8,61%	21,41%
4000: 4999	22.043.380,44	6,58%	2.754	6,61%	25,95%
5000: 5999	26.377.891,08	7,87%	3.137	7,53%	28,91%
6000: 6999	16.266.298,85	4,85%	1.935	4,64%	32,65%
7000: 7999	12.460.040,26	3,72%	1.507	3,62%	36,16%
8000: 8999	10.516.349,21	3,14%	1.279	3,07%	39,23%
9000: 9999	6.110.703,65	1,82%	758	1,82%	42,85%
10000:10999	12.667.605,36	3,78%	1.452	3,48%	42,54%
11000:11999	3.859.071,22	1,15%	493	1,18%	47,02%
12000:12999	4.858.730,41	1,45%	590	1,42%	48,21%
13000:13999	2.485.785,37	0,74%	318	0,76%	50,97%
14000:14999	2.000.255,73	0,60%	271	0,65%	53,80%
15000:15000	2.126.480,36	0,63%	260	0,62%	52,49%
15001:	7.960.928,99	2,38%	966	2,32%	59,66%
<b>Total</b>	<b>335.139.308,44</b>	<b>100,00%</b>	<b>41.678</b>	<b>100,00%</b>	<b>23,48%</b>

<i>Downpayment and Purchase Price</i>	<i>All Contracts</i>	<i>Contracts with Downpayment</i>
Average downpayment	3.719,17 €	5.225,79 €
Average Purchase Price	15.840,06 €	17.113,54 €
Mimimum Downpayment		100,00 €
Maximum Downpayment		77.875,00 €
<b>Downpayment in %</b>	<b>23,48%</b>	<b>30,54%</b>

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**15. Customer Yield**



Reporting Date			11.10.2017			
Payment Date			13.10.2017			
Period No			17			
Monthly Period			Okt 2017			
Interest Period	from	13.09.2017	to	13.10.2017	=	30 days
Collection Period	from	01.09.2017	to	30.09.2017		

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	209.276,72	0,06%	16	0,04%
1: 1	31.685.685,63	9,45%	2.830	6,79%
2: 2	61.354.961,68	18,31%	6.240	14,97%
3: 3	135.994.089,69	40,58%	14.868	35,67%
4: 4	68.689.312,38	20,50%	9.987	23,96%
5: 5	23.560.894,74	7,03%	4.555	10,93%
6: 6	9.154.624,58	2,73%	2.024	4,86%
7: 7	2.676.291,43	0,80%	697	1,67%
8: 8	1.186.928,90	0,35%	289	0,69%
9: 9	568.454,69	0,17%	158	0,38%
10:10	57.780,03	0,02%	13	0,03%
11:11	1.007,97	0,00%	1	0,00%
<b>Total</b>	<b>335.139.308,44</b>	<b>100,00%</b>	<b>41.678</b>	<b>100,00%</b>

Statistics	in %
WA Interest	3,91%

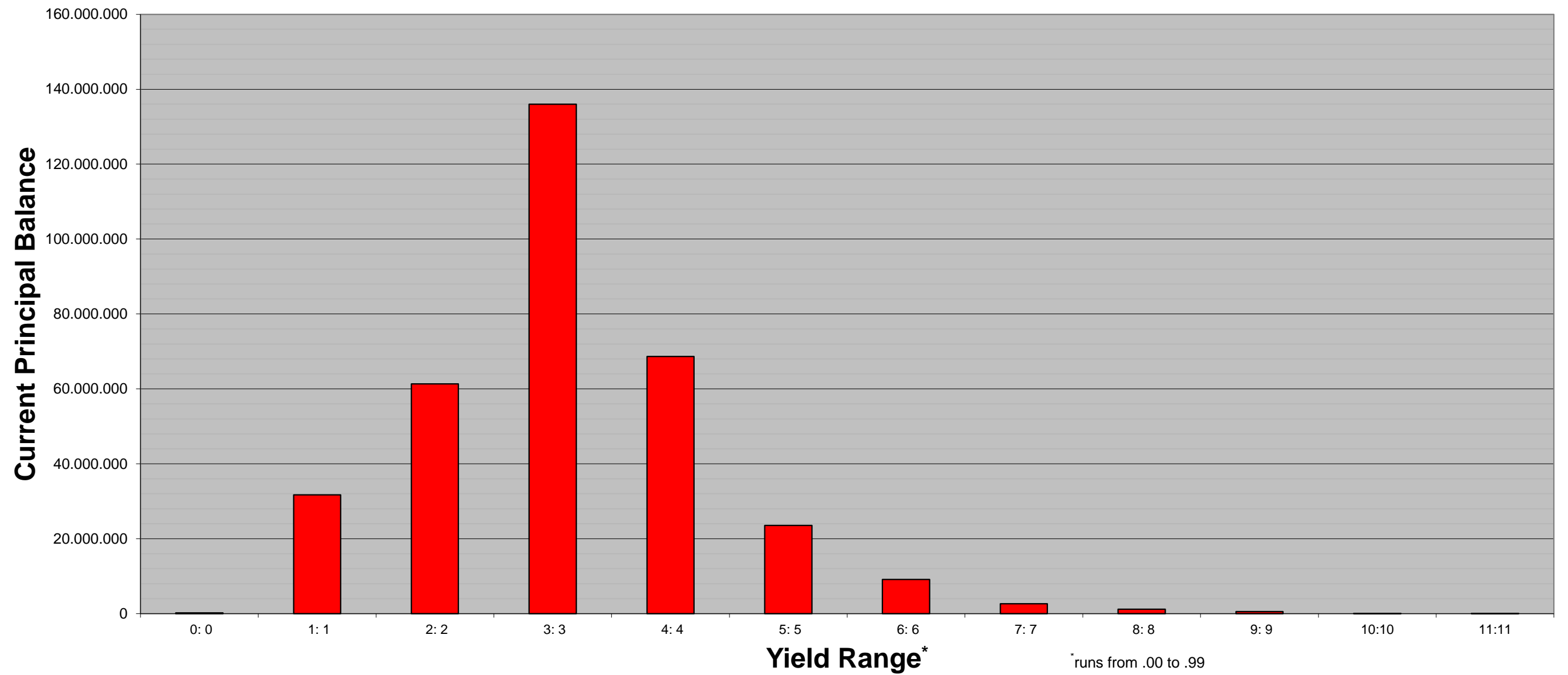
\* runs from .00 to .99

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**15.1 Customer Yield (Graph)**



Reporting Date			11.10.2017			
Payment Date			13.10.2017			
Period No			17			
Monthly Period			Okt 2017			
Interest Period	from	13.09.2017	to	13.10.2017	=	30 days
Collection Period	from	01.09.2017	to	30.09.2017		



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**16. Seasoning**



Reporting Date	11.10.2017	
Payment Date	13.10.2017	
Period No	17	
Monthly Period	Okt 2017	
Interest Period	from 13.09.2017	to 13.10.2017 = 30 days
Collection Period	from 01.09.2017	to 30.09.2017

Seasoning in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
18:20	22.102.945,90	6,60%	2.170	5,21%
21:23	76.112.405,34	22,71%	8.304	19,92%
24:26	80.024.499,04	23,88%	9.068	21,76%
27:29	58.241.330,93	17,38%	7.140	17,13%
30:32	40.213.115,28	12,00%	5.625	13,50%
33:35	21.785.218,38	6,50%	3.222	7,73%
36:38	18.991.536,15	5,67%	2.896	6,95%
39:41	8.806.743,62	2,63%	1.409	3,38%
42:44	3.276.561,22	0,98%	501	1,20%
45:47	1.517.370,25	0,45%	247	0,59%
48:50	1.114.429,06	0,33%	200	0,48%
51:53	1.242.655,32	0,37%	287	0,69%
54:56	663.029,13	0,20%	192	0,46%
57:59	329.886,29	0,10%	101	0,24%
60:62	341.938,70	0,10%	120	0,29%
63:65	181.550,16	0,05%	77	0,18%
66:68	104.156,60	0,03%	51	0,12%
69:71	41.508,54	0,01%	28	0,07%
72:74	15.178,57	0,00%	13	0,03%
75:77	27.637,08	0,01%	18	0,04%
78:80	3.869,82	0,00%	4	0,01%
81:	1.743,06	0,00%	5	0,01%
<b>Total</b>	<b>335.139.308,44</b>	<b>100,00%</b>	<b>41.678</b>	<b>100,00%</b>

**Statistics**

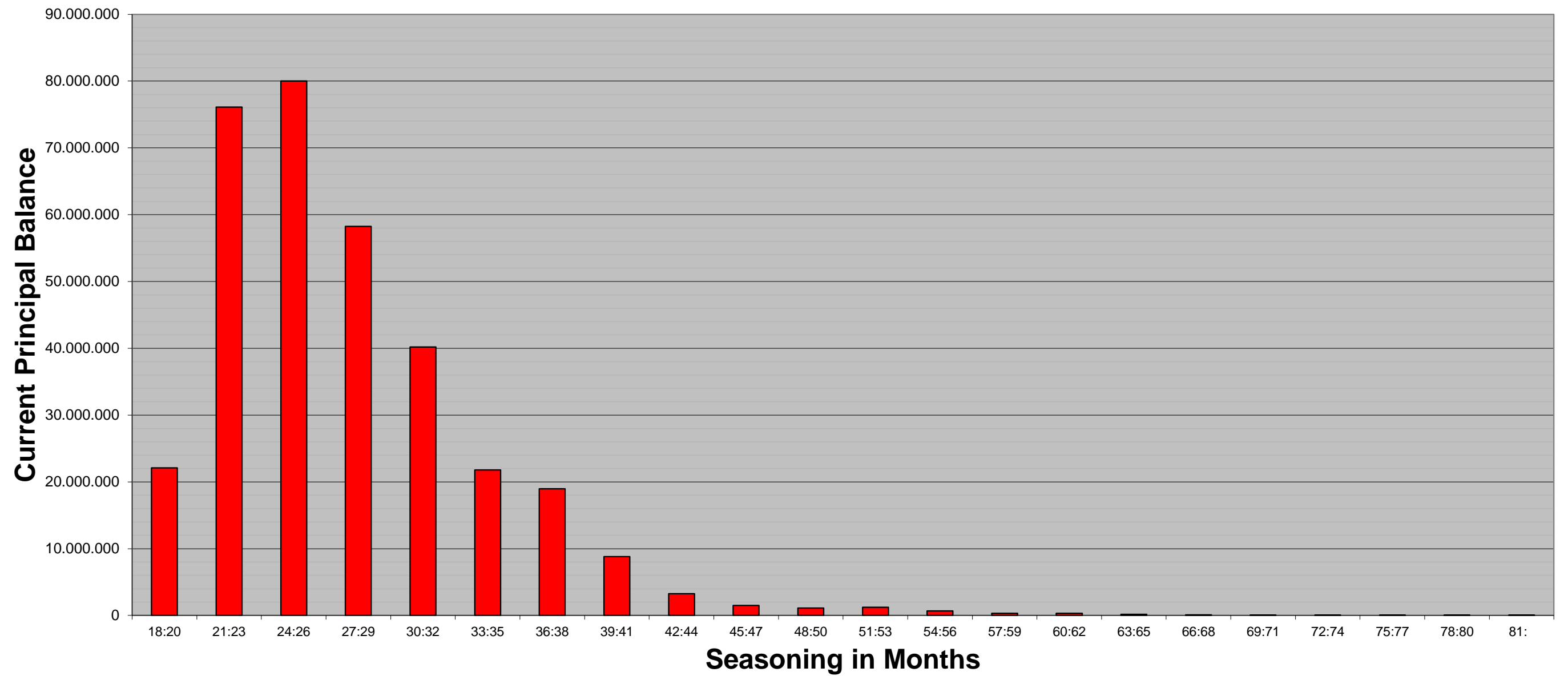
WA Seasoning	27,44
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**16.1 Seasoning (Graph)**



Reporting Date			11.10.2017		
Payment Date			13.10.2017		
Period No			17		
Monthly Period			Okt 2017		
Interest Period	from	13.09.2017	to	13.10.2017	= 30 days
Collection Period	from	01.09.2017	to	30.09.2017	





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**17. Remaining Term**



Reporting Date			11.10.2017		
Payment Date			13.10.2017		
Period No			17		
Monthly Period			Okt 2017		
Interest Period	from	13.09.2017	to	13.10.2017	= 30 days
Collection Period	from	01.09.2017	to	30.09.2017	

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	7.339.859,13	2,19%	3.210	7,70%
7:13	22.698.601,22	6,77%	5.111	12,26%
14:20	31.020.540,13	9,26%	5.165	12,39%
21:27	57.212.406,51	17,07%	7.228	17,34%
28:34	60.342.068,51	18,01%	6.369	15,28%
35:41	82.715.341,49	24,68%	7.716	18,51%
42:48	23.393.369,44	6,98%	2.553	6,13%
49:55	20.349.015,30	6,07%	1.976	4,74%
56:62	21.981.640,71	6,56%	1.758	4,22%
63:69	8.066.037,09	2,41%	591	1,42%
70:76	20.428,91	0,01%	1	0,00%
<b>Total</b>	<b>335.139.308,44</b>	<b>100,00%</b>	<b>41.678</b>	<b>100,00%</b>

**Statistics**

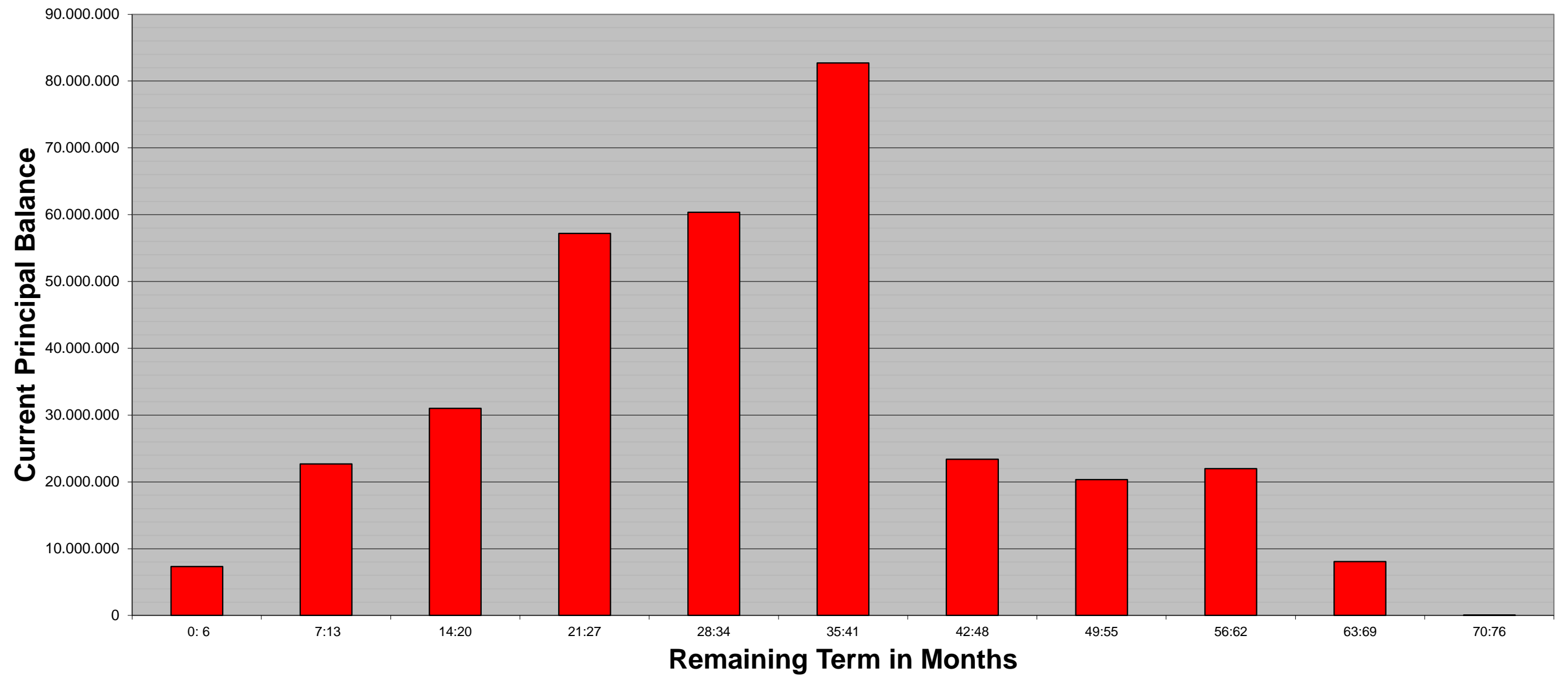
WA Remaining Term	33,13
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**17.1 Remaining Term (Graph)**



Reporting Date			11.10.2017		
Payment Date			13.10.2017		
Period No			17		
Monthly Period			Okt 2017		
Interest Period	from	13.09.2017	to	13.10.2017	= 30 days
Collection Period	from	01.09.2017	to	30.09.2017	



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**18. Original Term**



Reporting Date			11.10.2017			
Payment Date			13.10.2017			
Period No			17			
Monthly Period			Okt 2017			
Interest Period	from	13.09.2017	to	13.10.2017	=	30 days
Collection Period	from	01.09.2017	to	30.09.2017		

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
13:25	1.438.205,13	0,43%	912	2,19%
26:38	21.356.932,39	6,37%	5.859	14,06%
39:51	74.346.310,74	22,18%	10.345	24,82%
52:64	149.735.666,62	44,68%	15.442	37,05%
65:77	46.927.442,13	14,00%	5.518	13,24%
78:	41.334.751,43	12,33%	3.602	8,64%
<b>Total</b>	<b>335.139.308,44</b>	<b>100,00%</b>	<b>41.678</b>	<b>100,00%</b>

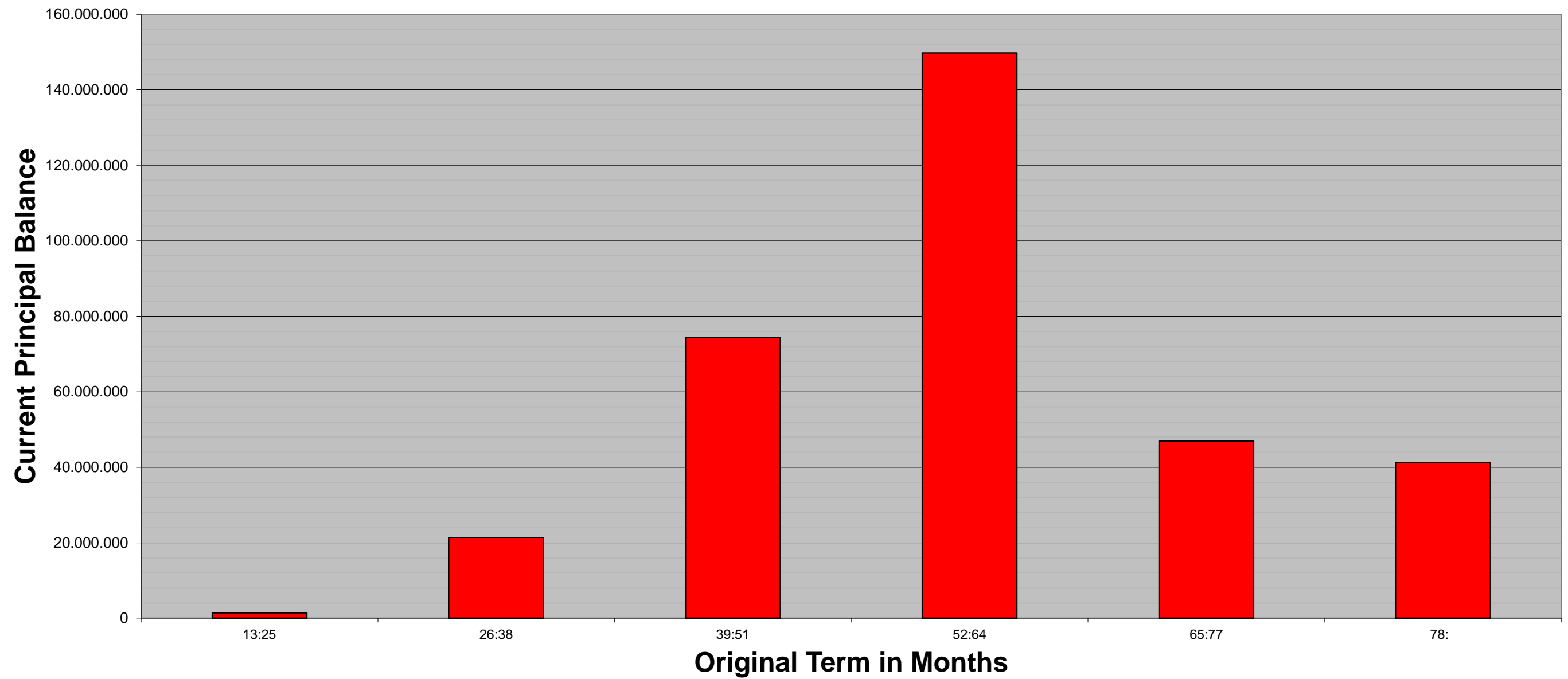
**Statistics**

WA Original Term	60,57
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**18.1 Original Term (Graph)**

Reporting Date			11.10.2017			
Payment Date			13.10.2017			
Period No			17			
Monthly Period			Okt 2017			
Interest Period	from	13.09.2017	to	13.10.2017	=	30 days
Collection Period	from	01.09.2017	to	30.09.2017		



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**19. Manufacturer Brands**



Reporting Date	11.10.2017	
Payment Date	13.10.2017	
Period No	17	
Monthly Period	Okt 2017	
Interest Period	from 13.09.2017	to 13.10.2017 = 30 days
Collection Period	from 01.09.2017	to 30.09.2017

Manufacturer brands	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
1	41.189.018,95	12,29%	4.024	9,65%
2	37.226.536,24	11,11%	3.544	8,50%
3	31.309.532,68	9,34%	4.088	9,81%
4	29.300.940,10	8,74%	4.306	10,33%
5	28.209.300,96	8,42%	3.686	8,84%
6	25.512.655,28	7,61%	2.961	7,10%
7	15.111.697,93	4,51%	1.621	3,89%
8	12.788.024,30	3,82%	1.368	3,28%
9	12.787.029,49	3,82%	1.762	4,23%
10	11.364.593,45	3,39%	1.419	3,40%
11	11.282.346,42	3,37%	1.433	3,44%
12	9.082.627,75	2,71%	1.301	3,12%
13	9.058.127,79	2,70%	1.082	2,60%
14	7.664.020,10	2,29%	676	1,62%
15	7.607.609,43	2,27%	1.104	2,65%
	<b>289.494.060,87</b>	<b>86,38%</b>	<b>34.375</b>	<b>82,48%</b>

TOP 15 manufacturer brands in alphabetical order:  
Audi, BMW, Citroen, Ford, Hyundai, Kia, Mazda, Mercedes, Nissan, Opel, SEAT (E), Skoda, Suzuki, Volvo, VW

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**20. Priority of Payments + Transaction Costs**



Reporting Date	11.10.2017				
Payment Date	13.10.2017				
Period No	17				
Monthly Period	Okt 2017				
Interest Period	from	13.09.2017	to	13.10.2017	= 30 days
Collection Period	from	01.09.2017	to	30.09.2017	

**Priority of Payments**

Available Distribution Amount		20.696.738,12 €
Senior Expenses	-	2.082,50 €
Net Swap Payments	-	- €
Interest Notes Class A	-	- €
Interest Notes Class B	-	31.898,55 €
Payments to Liquidity Reserve Fund	-	6.000.000,00 €
Principal Payments Class A	-	13.299.181,35 €
Principal Payments Class B	-	- €
Payment due to rounding differences	-	25,91 €
Payments to Reserve Fund	-	- €
Payments to Commingling Reserve Ledger	-	n/a
Payments to Set-Off Reserve Ledger	-	n/a
Swap Termination Payments	-	n/a
Interest Subordinated Loan	-	8.200,00 €
Principal Payments Subordinated Loan	-	- €
Payments to Seller	=	1.355.349,81 €

**Transaction Costs**

	All notes	Class A	Class B
Senior Expenses	- 2.082,50 €		
Interest accrued for the Period	- 31.898,55 €	- €	- 31.898,55 €
Cumulative Interest accrued	- 544.415,55 €	- €	- 544.415,55 €
Interest Payments	- 31.898,55 €	- €	- 31.898,55 €
Cumulative Interest Payments	- 544.415,55 €	- €	- 544.415,55 €
Interest accrued on Subordinated Loan for the	- 8.200,00 €		
Cumulative Interest accrued on Subordinated L	- 139.946,66 €		
Interest Payments on Subordinated Loan	- 8.200,00 €		
Cumulative Interest Payments on Subordinatec	- 139.946,66 €		
Unpaid Interest for the Period	- €		
Cumulative Unpaid Interest	- €		

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**21.1 Swap Counterparty 1**



Reporting Date	11.10.2017				
Payment Date	13.10.2017				
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Collection Period	from	01.09.2017	to	30.09.2017	

**Swap Counterparty**

Swap Counterparty Abbey National Treasury Services plc  
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	Moody's			Fitch			S & P			Trigger breach
		Long Term (CRA)	Short Term (CRA)	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	A3(cr)	-		A	F1		A	A-1		no
2nd Rating Trigger	Guarantee or Replacement	Baa1(cr)	-		BBB-	F3		BBB+	A-1		no
<b>Current Counterparty Ratings</b>		Aa2(cr)	P-1(cr)	STABLE	A	F1	STABLE	A	A-1	NEG	

**Current Swap Data**

Swap Type Fixed Floating Interest Rate Swap  
Notional Amount 152.469.257,85  
Fixed Rate -0,4000%  
Floating Rate (Euribor) -0,3730%  
Net Swap Payments 3.430,56  
Notional Amount next period 145.819.667,18

**Swap Counterparty Details**

Abbey National Treasury Services plc  
FI Structuring  
2 Triton Square  
Regent's Place  
London, NW1 3AN  
United Kingdom  
Phone +44 20 7756 6960  
Email: robustiano.tubio@santandergercb.com

**Counterparty Replacement**

Old Counterparty Abbey National Treasury Services plc  
Current Counterparty Abbey National Treasury Services plc

**Swap Collateral**

Beginning of Period - €  
Cash Outflow - €  
Cash Inflow - €  
End of Period - €

Ratings as of 30.09.2017, data source: Bloomberg

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**21.2 Swap Counterparty 2**



Reporting Date	11.10.2017				
Payment Date	13.10.2017				
Period No	17				
Monthly Period	Okt 2017				
Interest Period	from	13.09.2017	to	13.10.2017	= 30 days
Collection Period	from	01.09.2017	to	30.09.2017	

**Swap Counterparty**

Swap Counterparty DZ Bank AG  
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	Moody's			Fitch			S & P			Trigger breach
		Long Term (CRA)	Short Term (CRA)	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	A3(cr)	-		A	F1		A	A-1		no
2nd Rating Trigger	Guarantee or Replacement	Baa1(cr)	-		BBB-	F3		BBB+	A-1		no
<b>Current Counterparty Ratings</b>		Aa1(cr)	P-1(cr)	STABLE	AA-	F1+	STABLE	AA-	A-1+	STABLE	

**Current Swap Data**

Swap Type Fixed Floating Interest Rate Swap  
Notional Amount 152.469.257,85  
Fixed Rate -0,4000%  
Floating Rate (Euribor) -0,3730%  
Net Swap Payments 3.430,56  
Notional Amount next period 145.819.667,18

**Swap Counterparty Details**

DZ Bank AG  
Kapitalmärkte Handel / ABS-Emissionen  
Platz der Republik  
60265 Frankfurt am Main  
Germany  
Phone +49 69 7447 4341  
Email: Tom.Oelrich@dzbank.de

**Counterparty Replacement**

Old Counterparty DZ Bank AG  
Current Counterparty DZ Bank AG

**Swap Collateral**

Begining of Period - €  
Cash Outflow - €  
Cash Inflow - €  
End of Period - €

Ratings as of 30.09.2017, data source: Bloomberg



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**22. Retention**



Reporting Date	11.10.2017				
Payment Date	13.10.2017				
Period No	17				
Monthly Period	13.10.2017				
Interest Period	from	13.09.2017	to	13.10.2017	= 30 days
Collection Period	from	01.09.2017	to	30.09.2017	

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Auto 2016-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining the regulatory first loss tranche which is represented by the Subordinated Loan of at least 1% and by retaining the regulatory second loss tranche which is represented by the Class B Notes of at least 4%.

Outstanding Principal Balance of Purchased Receivables as of the Offer Date:	599.999.999,80 €
Outstanding Principal Balance of Purchased Receivables as of the beginning of the Monthly Period:	348.438.471,73 €
Outstanding Principal Balance of Purchased Receivables as of the end of the Monthly Period:	335.139.308,44 €
Outstanding Principal Balance of the Subordinated Loan as of the Offer Date:	6.000.000,00 €
Outstanding Principal Balance of the Subordinated Loan as of the beginning of the Monthly Period:	6.000.000,00 €
Outstanding Principal Balance of the Subordinated Loan as of the end of the Monthly Period:	6.000.000,00 €
Outstanding Balance of the Class B Notes as of the Offer Date:	43.500.000,00 €
Outstanding Balance of the Class B Notes as of the beginning of the Monthly Period:	43.500.000,00 €
Outstanding Balance of the Class B Notes as of the end of the Monthly Period:	43.500.000,00 €
Net Economic Interest Ratio as of Offer Date:	8,25%
Net Economic Interest Ratio as of the beginning of the Monthly Period:	14,21%
Net Economic Interest Ratio as of the end of the Monthly Period:	14,77%

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**23. Counterparties**



Reporting Date	11.10.2017				
Payment Date	13.10.2017				
Period No	17				
Monthly Period	Okt 2017				
Interest Period	from	13.09.2017	to	13.10.2017	= 30 days
Collection Period	from	01.09.2017	to	30.09.2017	

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**Paying Agent:**

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Phone: +44(20)733-02000

**Transaction Account:**

eMail: mbs.erg.london@usbank.com  
Phone: +44(20)733-02000

**Transaction Security Trustee:**

directors-uk@intertrustgroup.com  
Phone: +44 207 398 6300

**Data Trustee:**

eMail: frankfurt@intertrustgroup.com  
Phone: +49 69 643 50 8900

**Rating Agencies:**

**Banco Santander S.A.**  
Santander Global Banking and Markets  
2 Triton Square  
Regent's Place  
London NW1 3AN  
United Kingdom

**HSBC**  
8 Canada Square  
London E14 5HQ  
United Kingdom

**LBBW**  
Am Hauptbahnhof 2  
70173 Stuttgart  
Germany

**Elavon Financial Services Limited**  
5th Floor, 125 Old Broad Street  
London EC2N 1Ar  
United Kingdom

**Elavon Financial Services Limited**  
5th Floor, 125 Old Broad Street  
London EC2N 1Ar  
United Kingdom

**Intertrust Trustees Limited**  
35 Great St. Helen's  
London EC3A 6AP  
United Kingdom

**Intertrust (Deutschland) GmbH**  
Grüneburgweg 58-62  
60322 Frankfurt am Main  
Germany

**Moody's Deutschland GmbH**  
Strutred Finance Monitoring  
An der Welle 5  
60322 Frankfurt am Main  
Germany

**Fitch Ratings Limited**  
Strutred Finance Monitoring  
30 North Colonnade, Canary Wharf  
London E14 5GN  
United Kingdom

**Standard & Poor's Ratings Services**  
Structured Finance  
20 Canada Square  
E14 5LH London  
United Kingdom

Moody's			Fitch			S & P			Counterparty status
Long Term (CRA)	Short Term (CRA)	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
A3(cr)	P-2(cr)	STABLE	A-	F2	STABLE	A-	A-2	STABLE	performing
Aa2(cr)	P-1(cr)	NEG	AA-	F1+	STABLE	AA-	A-1+	NEG	performing
Aa3(cr)	P-1(cr)	STABLE	A-	F1	STABLE	-	-	-	performing
-	P-1	STABLE	AA	F1+	STABLE	AA-	A-1+	STABLE	performing
-	P-1	STABLE	AA	F1+	STABLE	AA-	A-1+	STABLE	performing
-	-	-	-	-	-	-	-	-	performing
-	-	-	-	-	-	-	-	-	performing

Ratings as of 30.09.2017, data source: Bloomberg

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**24. Issuer Information**



Reporting Date		11.10.2017			
Payment Date		13.10.2017			
Period No		17			
Monthly Period		Okt 2017			
Interest Period	from	13.09.2017	to	13.10.2017	= 30 days
Collection Period	from	01.09.2017	to	30.09.2017	

**Deal Name:**

**SC Germany Auto 2016-1**

**Issuer:**

**SC Germany Auto 2016-1 UG (haftungsbeschränkt)**

The Managing Directors  
Steinweg 3-5  
60313 Frankfurt am Main  
Germany  
eMail fradirectors@wilmingtontrust.com  
fax +49 (0) 69 2992 5387

**Seller of the Receivables:**

**Santander Consumer Bank AG**

**Servicer Name:**

**Santander Consumer Bank AG**

**Reporting Entity:**

**Santander Consumer Bank AG**

Capital Markets  
Santander-Platz 1  
41061 Mönchengladbach  
Germany  
eMail abs\_ger@santander.de  
fax +49 (0) 2161 690 7077

**SPV-Administrator:**

**Wilmington Trust SP Services (Frankfurt) GmbH**

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**25. Santander Consumer Bank**



Reporting Date	11.10.2017	
Payment Date	13.10.2017	
Period No	17	
Monthly Period	Okt 2017	
Interest Period	from 13.09.2017	to 13.10.2017 = 30 days
Collection Period	from 01.09.2017	to 30.09.2017

**Contact Details**

**Capital Markets**

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Ronja Dahmen	+49-2161-690-9453	<a href="mailto:ronja.dahmen@santander.de">ronja.dahmen@santander.de</a>
Team ABS		<a href="mailto:abs_ger@santander.de">abs_ger@santander.de</a>

**Ratings Santander**

**Banco Santander S.A.**

**Santander Consumer Finance S.A.**

**Santander Consumer Bank AG**

Moody's			Fitch			S & P		
Long Term (CRA)	Short Term (CRA)	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
A3(cr)	P-2(cr)	STABLE	A-	F2	STABLE	A-	A-2	STABLE
A3(cr)	P-2(cr)	STABLE	A-	F2	STABLE	BBB+	A-2	STABLE
-	-	-	A-	F2	STABLE	BBB+	A-2	STABLE

Ratings as of 30.09.2017, data source: Bloomberg

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### 26. Glossary



Reporting Date		11.10.2017				
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Interest Period	from	13.09.2017	to	13.10.2017	=	30 days
Collection Period	from	01.09.2017	to	30.09.2017		

<b>Aggregate Outstanding Principal Amount:</b>	Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.
<b>Balloon Loan:</b>	A loan where the final payment due is higher than any of the previous loan instalments payable by the relevant debtor.
<b>Balloon Payment:</b>	The final payment of a balloon loan.
<b>Defaulted Contracts/Defaults:</b>	Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.
<b>Delinquent Receivable:</b>	Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.
<b>Downpayment:</b>	The initial upfront portion of the total net amount due at the time of finalizing the contract.
<b>Excess Spread:</b>	Excess Spread equals WA Portfolio Yield minus Fixed Swap Rate minus WA Notes Margin
<b>Gap Insurance:</b>	Insurance which covers the risk that loss is incurred if the relevant Financed Vehicle has to be completely written off (total damage) due to fire, accident (irrespective of whether such accident was caused by the Debtor or a third party), flooding or theft
<b>Legal Maturity:</b>	Final Payment date on which each Class A Note will be redeemed in full.
<b>Expected Maturity:</b>	Maturity date of the notes under the assumption of (a) a 14% constant prepayment rate, (b) an exercised Clean-Up Call at 10% and (c) a 2,7% Gross Loss Assumption.
<b>Leisure:</b>	Is composed of motorised and not motorised caravans and campers.
<b>Payment Protection Insurance:</b>	Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance
<b>Recoveries:</b>	Any amount received on defaulted contracts
<b>Repair Cost Insurance:</b>	Insurance which covers repair costs for the repair of certain important components of the Financed Vehicle
<b>Set-Off Reserves (X/Y):</b>	Protection against set-off risks due to (X) capitalized service fees (e.g. Payment Protection Insurance, Gap Insurance, Repair Cost Insurance) and (Y) deposits
<b>Used Vehicle</b>	Shall mean any Financed Vehicle the date of purchase of which by the relevant debtor was later than 12 months after the date of first registration of such Financed Vehicle