

# SC Germany Auto 2016-1 Monthly Investor Report



DEUTSCHER  
VERBRIEFUNGSSTANDARD



 Santander

## SC Germany Auto 2016-1 Monthly Investor Report

### Cover Sheet Monthly Investor Report



Reporting Date	09.11.2018				
Payment Date	13.11.2018				
Period No	30				
Monthly Period	Nov 2018				
Interest Period	from	15.10.2018	to	13.11.2018	= 29 days
Collection Period	from	01.10.2018	to	31.10.2018	

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**1. Portfolio Information**



Reporting Date	09.11.2018	
Payment Date	13.11.2018	
Period No	30	
Monthly Period	Nov 2018	
Interest Period from	15.10.2018	to 13.11.2018 = 29 days
Collection Period from	01.10.2018	to 31.10.2018

Outstanding Receivables	No. of Contracts	current period		previous period	
		Aggregate Outstanding Principal Amount		Aggregate Outstanding Principal Amount	
<b>Beginning of Period</b>	<b>28.459</b>	€	<b>193.962.023,13</b>	€	<b>204.542.274,71</b>
Scheduled Principal Payments		€	6.929.981,46		
Prepayment Principal		€	3.413.042,03		
Others		€	87.330,46		
<b>Total Principal Collections</b>		€	<b>10.430.353,95</b>	€	<b>10.518.529,08</b>
<b>Total Interest Collections</b>		€	<b>733.154,59</b>	€	<b>790.076,26</b>
<b>Defaults</b>		€	<b>6.954,72</b>	€	<b>61.722,50</b>
<b>End of Period</b>	<b>27.258</b>	€	<b>183.524.714,46</b>	€	<b>193.962.023,13</b>
Current Prepayment Rate (annualised)			19,2%		

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**2. Reserve Accounts**



Reporting Date	09.11.2018				
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Monthly Period	Nov 2018				
Interest Period from	15.10.2018	to	13.11.2018	=	29 days
Collection Period from	01.10.2018	to	31.10.2018		

**Note Balance**

Beginning of Period	€	193.962.073,65
End of Period	€	183.524.749,20

**Reserve Accounts**

Reserve Account	in %		Trigger Event y/n
Beginning of Period	2,11%	€ 4.090.846,15	
Cash Outflow		€ 211.604,68	
Cash Inflow		€ -	
End of Period	2,11%	€ 3.879.241,47	
Required Reserve Fund	2,11%	€ 3.879.241,47	
<b>(thereof) Liquidity Reserve Account</b>			
Beginning of Period	2,11%	€ 4.090.846,15	
Cash Outflow		€ 211.604,68	
Cash Inflow		€ -	
End of Period	2,11%	€ 3.879.241,47	
Required Liquidity Reserve Fund		€ 3.879.241,47	
<b>Commingling Reserve</b>			
Beginning of Period	10,28%	€ 19.941.959,38	yes
Cash Outflow		€ 844.725,63	
Cash Inflow		€ -	
End of Period	10,41%	€ 19.097.233,75	
Required Commingling Reserve Fund		€ 19.097.233,75	
<b>Set-Off Reserve (X)</b>			
Beginning of Period	3,38%	€ 6.552.876,74	
Cash Outflow		€ 391.340,34	
Cash Inflow		€ -	
End of Period	3,36%	€ 6.161.536,40	
Required Set-Off Reserve (X) Fund		€ 6.161.536,40	
<b>Set-Off Reserve (Y)</b>			
Beginning of Period	0,21%	€ 402.972,55	yes
Cash Outflow		€ -	
Cash Inflow		€ 477,17	
End of Period	0,22%	€ 403.449,72	
Required Set-Off Reserve (Y) Fund		€ 403.449,72	
Current Set-Off (Y) Amount		€ 403.449,72	
Set-Off Amount (per Loan)		€ 14,80	
Set-Off Amount (in % of Outstanding Balance)		0,22%	

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**3. Delinquency Data**



Reporting Date	09.11.2018				
Payment Date	13.11.2018				
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Monthly Period	Nov 2018				
Interest Period	from	15.10.2018	to	13.11.2018	= 29 days
Collection Period	from	01.10.2018	to	31.10.2018	

**Note Balance**

Beginning of Period	€	193.962.073,65
End of Period	€	183.524.749,20

<b>Delinquency Data and Ratios</b>	<b>3-MRA* / current ratio</b>	<b>Amount at risk</b>	<b>Overdue amount</b>	<b>Number of Loans</b>
<b>3-MRA* 1- 30 days past due</b>	<b>0,22%</b>			
1- 30 days past due period before previous period		€ 454.746,02	€ 56.193,42	52
1- 30 days past due previous period		€ 351.652,03	€ 71.953,98	47
1- 30 days past due current period	0,24%	€ 468.055,74	€ 83.615,74	60
<b>3-MRA* 31- 60 days past due</b>	<b>0,21%</b>			
31- 60 days past due period before previous period		€ 395.384,68	€ 17.253,52	49
31- 60 days past due previous period		€ 422.233,06	€ 43.360,03	54
31- 60 days past due current period	0,20%	€ 393.773,59	€ 57.929,83	51
<b>3-MRA* 61-90 days past due</b>	<b>0,08%</b>			
61- 90 days past due period before previous period		€ 140.365,26	€ 14.565,30	17
61- 90 days past due previous period		€ 175.812,74	€ 11.004,36	22
61- 90 days past due current period	0,07%	€ 128.011,51	€ 11.151,14	16
<b>3-MRA* 91-120 days past due</b>	<b>0,06%</b>			
91- 120 days past due period before previous period		€ 148.762,60	€ 29.355,11	23
91- 120 days past due previous period		€ 96.340,16	€ 12.212,77	13
91- 120 days past due current period	0,04%	€ 79.881,32	€ 7.967,60	10
<b>3-MRA* 121-150 days past due</b>	<b>0,02%</b>			
121- 150 days past due period before previous period		€ 30.692,39	€ 3.904,60	2
121- 150 days past due previous period		€ 70.355,78	€ 19.255,35	13
121- 150 days past due current period	0,02%	€ 43.652,74	€ 8.474,69	6
<b>3-MRA* 151-180 days past due</b>	<b>0,03%</b>			
151- 180 days past due period before previous period		€ 57.013,66	€ 9.803,69	9
151- 180 days past due previous period		€ 48.731,91	€ 7.346,05	6
151- 180 days past due current period	0,03%	€ 62.906,21	€ 17.744,68	10

\* 3-MRA stands for three months rolling average

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### 4. Default Data



Reporting Date	09.11.2018				
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Collection Period	from	01.10.2018	to	31.10.2018	

### Note Balance

Beginning of Period	€	193.962.073,65
End of Period	€	183.524.749,20

### Default Data and Ratios

#### Current Default

	Amount	Number of Loans
Current Period Gross Default	€ 6.954,72	
Current Period Recoveries	€ 6.954,46	
Current Period Net Default	€ 0,26	
New Number of Defaulted Contracts		2

#### Cumulative Default

Cumulative Gross Default	€ 1.205.617,40	
Cumulative Recoveries	€ 173.489,63	
Cumulative Net Default	€ 1.032.127,77	
Total Number of Defaulted Contracts		194

3-MRA\* /  
current ratio

Ratio

#### 3-MRA\* Annualised Net Default Ratio (New Default)

0,22%

Annualised Loss Ratio period before previous period	0,32%
Annualised Loss Ratio previous period	0,34%
Annualised Loss Ratio current period	0,00%

#### Principal Deficiency

	Amount	Trigger Event y/n
Principal Deficiency period before previous period	€ -	no
Principal Deficiency previous period	€ -	
Principal Deficiency current period	€ -	

#### PDL Trigger

€ 7.500.000,00

#### Repurchased Assets

Current Repurchased Asset Amount through breach of warranty or voluntary buyback	€ -
Cumulative Repurchased Asset Amount through breach of warranty or voluntary buyback	€ -

\* 3-MRA stands for three months rolling average

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4.1 Default Data per Quarter



Reporting Date	09.11.2018	
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Quarter of Default	Periods	New Defaults	Recoveries	Recoveries in Quarter											
				Q2 2016	Q3 2016	Q4 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	Q1 2018	Q2 2018	Q3 2018	Q4 2018	
Q2 2016	1-2	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Q3 2016	3-5	59.238,42	8.174,61	0,00	270,00	739,00	680,00	595,00	1.643,98	420,00	710,00	1.660,00	1.136,63	320,00	
Q4 2016	6-8	78.829,99	6.240,41	0,00	0,00	150,00	712,22	936,66	1.848,25	560,00	683,28	615,00	450,00	285,00	
Q1 2017	9-11	127.211,89	20.014,69	0,00	0,00	0,00	1.002,34	1.400,87	5.104,97	2.969,13	1.820,00	1.825,00	5.256,41	635,97	
Q2 2017	12-14	134.983,21	68.366,30	0,00	0,00	0,00	0,00	110,00	735,00	2.470,00	12.859,96	48.267,20	2.899,80	1.024,34	
Q3 2017	15-17	200.786,64	10.847,67	0,00	0,00	0,00	0,00	0,00	5.080,00	2.066,30	1.729,28	1.064,33	859,76	48,00	
Q4 2017	18-20	185.416,45	26.842,47	0,00	0,00	0,00	0,00	0,00	0,00	7.175,96	6.256,46	9.938,93	2.948,73	522,39	
Q1 2018	21-23	170.691,87	25.570,68	0,00	0,00	0,00	0,00	0,00	0,00	0,00	1.923,95	10.522,12	10.439,65	2.684,96	
Q2 2018	24-26	82.409,12	5.834,92	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	300,00	4.723,00	811,92	
Q3 2018	27-29	159.095,09	1.597,88	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	976,00	621,86	
Q4 2018	30-30	6.954,72	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	
<b>Total</b>		<b>1.205.617,40</b>	<b>173.489,63</b>	<b>0,00</b>	<b>270,00</b>	<b>889,00</b>	<b>2.394,56</b>	<b>3.042,53</b>	<b>14.412,20</b>	<b>15.661,39</b>	<b>25.982,93</b>	<b>74.192,58</b>	<b>29.689,98</b>	<b>6.954,46</b>	



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**5. Outstanding Notes**



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**1. Note Balance**

	All notes	Class A	Class B
<b>General Note Information</b>			
ISIN Code		XS1405757714	XS1405762045
Currency		EUR	EUR
Initial Tranching	in %	92,75%	7,25%
Legal Maturity		Dec 2025	Dec 2025
Expected Maturity		Jun 2020	Jun 2020
Original Rating (Fitch / Moody's / S&P)		AAAs/Aaa(sf)/AAA (sf)	NR/NR/NR
Current Rating (Fitch / Moody's / S&P)*		AAAs/Aaa(sf)/AAA (sf)	NR/NR/NR
Initial Notes Aggregate Principal Outstanding Balance	600.000.000,00 €	556.500.000,00 €	43.500.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €
Initial Number of Notes per Class		5.565	435
<b>Current Note Information</b>			
Class Principal Outstanding Balance Beginning of Period	193.962.073,65 €	150.462.073,65 €	43.500.000,00 €
Available Distribution Amount	15.265.117,03 €		
Amortisation	10.437.324,45 €		
Redemption per Class	10.437.324,45 €	10.437.324,45 €	0,00 €
Redemption per Note		1.875,53 €	0,00 €
Class Principal Outstanding Balance End of Period	183.524.749,20 €	140.024.749,20 €	43.500.000,00 €
Current Tranching		76,3%	23,7%
Current Pool Factor		0,25	1,00

**2. Payments to Investors per Note**

	All notes	Class A	Class B
Interest Rate Basis: 1-M Euribor / Spread / Fixed Rate	-0,369%	+32 bps	0,88%
DayCount Convention		act/360	act/360
Interest Days	29		
Principal Outstanding per Note Beginning of Period		27.037,21 €	100.000,00 €
> Principal Repayment per Note		<b>1.875,53 €</b>	<b>0,00 €</b>
Principal Outstanding per Note End of Period		25.161,68 €	100.000,00 €
> Interest accrued for the period		<b>0,00 €</b>	<b>30.837,15 €</b>
Interest Payment		<b>0,00 €</b>	<b>30.837,15 €</b>
Interest Payment per Note		<b>0,00 €</b>	<b>70,89 €</b>

**3. Credit Enhancements**

	Class A	Class B
Initial total CE (Subordination, Reserve)	8,25%	1,00%
Current CE (incl. Excess Spread)	29,56%	5,86%
Current CE (excl. Excess Spread)	25,82%	2,11%

**4. Placement Disclosure**

	Class A	Class B	
Pre-placed privately with investors which are not in the OG	- €	- €	At Closing
Retained by a member of the OG	- €	43.500.000 €	At Closing
Publicly offered to investors which are not in the OG	556.500.000 €	- €	At Closing
Privately-placed with investors which are not in the OG	- €	- €	Current Period
Retained by a member of the OG	- €	43.500.000 €	Current Period
Publicly-placed with investors which are not in the OG	140.024.749 €	- €	Current Period
Initially retained by a member of the OG, but subsequently placed with investors	- €	- €	Current Period

OG stands for Originator Group  
\* Last rating action as of 31.05.2016



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**6. Original Principal Balance**



Reporting Date	09.11.2018	
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Period No	30	
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Interest Period	from 15.10.2018	to 13.11.2018 = 29 days
Collection Period	from 01.10.2018	to 31.10.2018

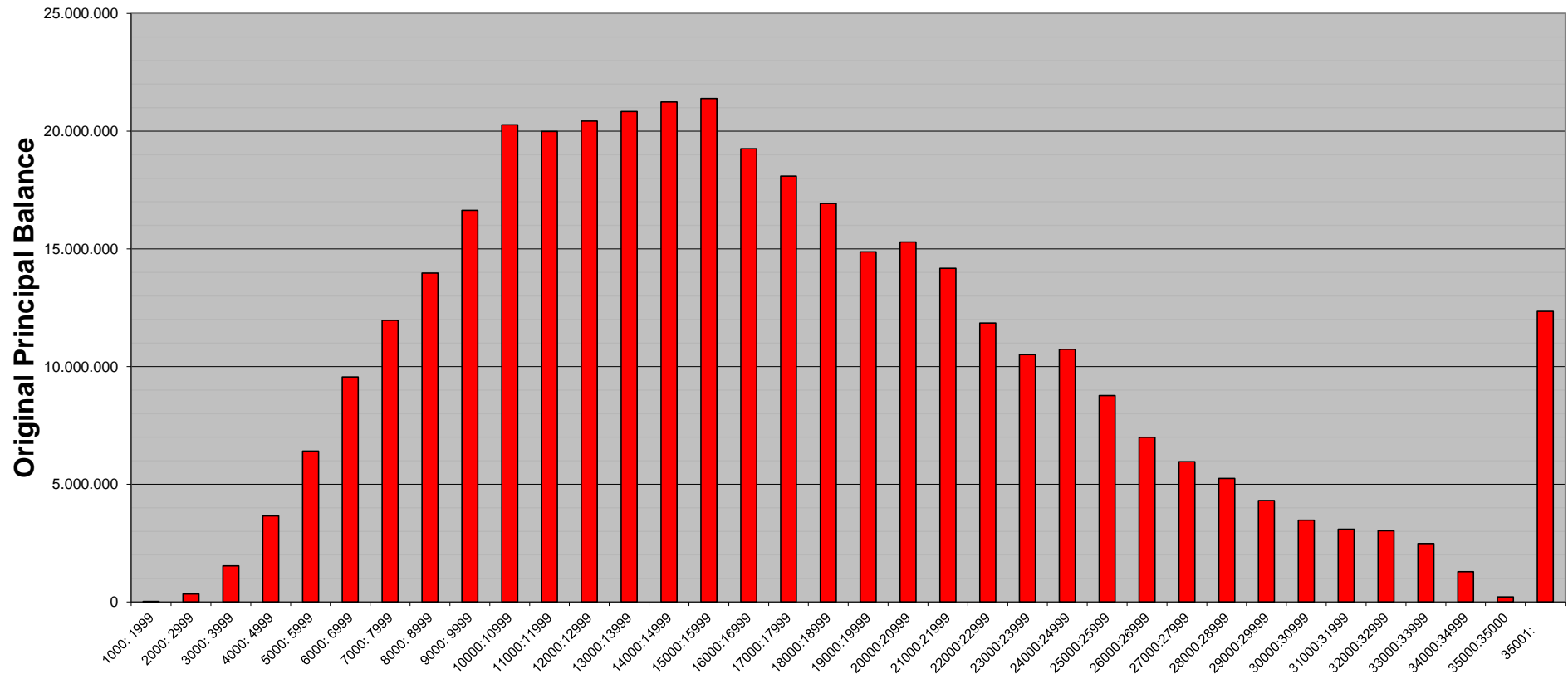
<i>Original Principal Balance (Ranges in EUR)</i>	<i>Original Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
1000: 1999	16.609,62	0,00%	10	0,04%
2000: 2999	336.484,84	0,09%	130	0,48%
3000: 3999	1.534.474,00	0,41%	429	1,57%
4000: 4999	3.649.387,25	0,97%	807	2,96%
5000: 5999	6.408.062,53	1,70%	1.164	4,27%
6000: 6999	9.563.873,07	2,54%	1.466	5,38%
7000: 7999	11.967.383,44	3,17%	1.596	5,86%
8000: 8999	13.977.153,79	3,71%	1.641	6,02%
9000: 9999	16.638.199,73	4,41%	1.749	6,42%
10000:10999	20.269.984,38	5,37%	1.931	7,08%
11000:11999	19.984.727,56	5,30%	1.737	6,37%
12000:12999	20.433.666,55	5,42%	1.634	5,99%
13000:13999	20.841.109,61	5,53%	1.544	5,66%
14000:14999	21.240.639,52	5,63%	1.464	5,37%
15000:15999	21.386.171,77	5,67%	1.380	5,06%
16000:16999	19.257.893,23	5,11%	1.168	4,28%
17000:17999	18.093.673,64	4,80%	1.035	3,80%
18000:18999	16.932.539,63	4,49%	916	3,36%
19000:19999	14.874.624,18	3,94%	763	2,80%
20000:20999	15.288.128,11	4,05%	747	2,74%
21000:21999	14.180.515,18	3,76%	660	2,42%
22000:22999	11.850.125,39	3,14%	527	1,93%
23000:23999	10.503.199,61	2,79%	447	1,64%
24000:24999	10.735.310,16	2,85%	439	1,61%
25000:25999	8.767.271,97	2,32%	344	1,26%
26000:26999	6.992.923,64	1,85%	264	0,97%
27000:27999	5.963.306,99	1,58%	217	0,80%
28000:28999	5.243.470,71	1,39%	184	0,68%
29000:29999	4.308.766,18	1,14%	146	0,54%
30000:30999	3.471.738,58	0,92%	114	0,42%
31000:31999	3.085.844,22	0,82%	98	0,36%
32000:32999	3.024.592,43	0,80%	93	0,34%
33000:33999	2.476.079,94	0,66%	74	0,27%
34000:34999	1.278.642,13	0,34%	37	0,14%
35000:35000	210.000,00	0,06%	6	0,02%
35001:	12.344.262,81	3,27%	297	1,09%
<b>Total</b>	<b>377.130.636,39</b>	<b>100,00%</b>	<b>27.258</b>	<b>100,00%</b>

Statistics	in EUR
Average Amount	13.835,59

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**6.1 Original PB (Graph)**

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Interest Period	from 15.10.2018	to 13.11.2018 = 29 days
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**7. Current Principal Balance**



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Period No	30	
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Collection Period	from 01.10.2018	to 31.10.2018

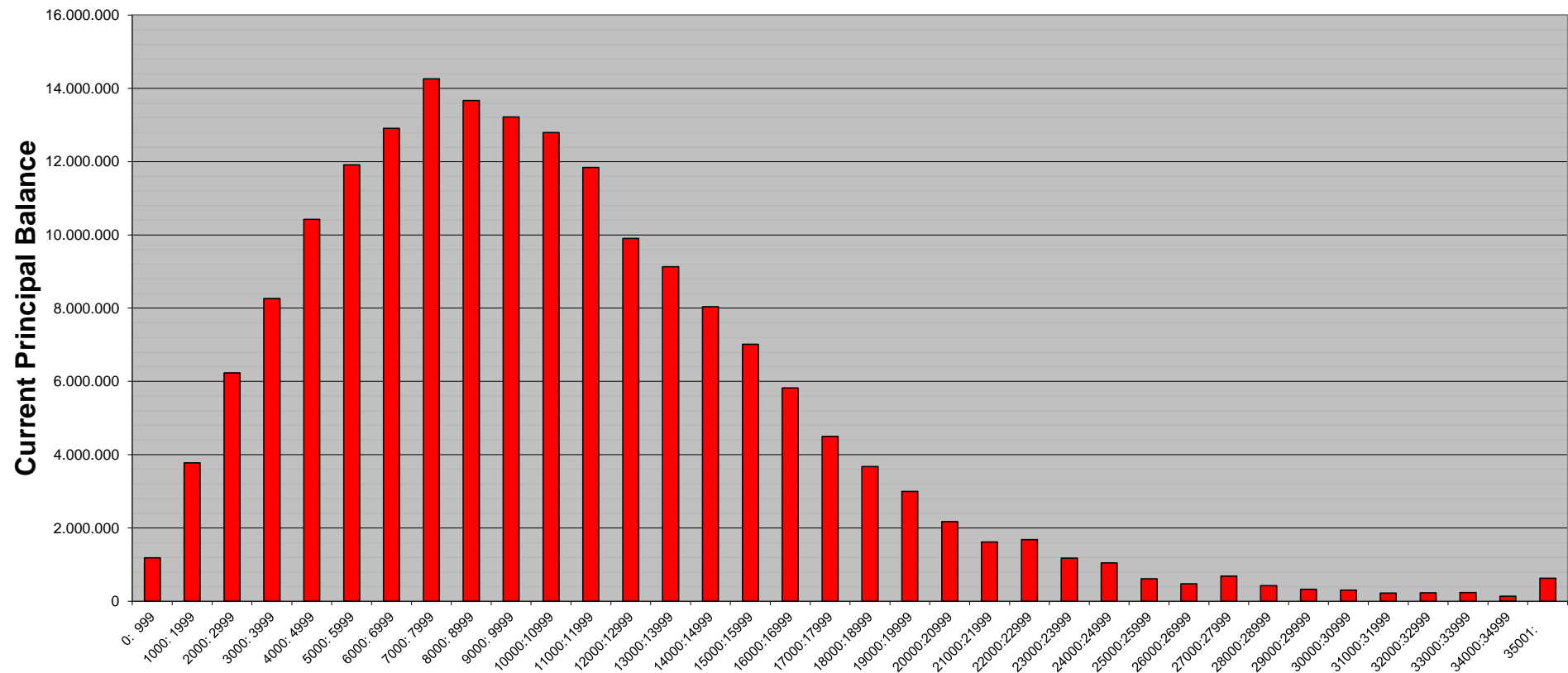
<i>Current Principal Balance (Ranges in EUR)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 999	1.185.642,00	0,65%	2.339	8,58%
1000: 1999	3.777.448,01	2,06%	2.494	9,15%
2000: 2999	6.234.795,00	3,40%	2.489	9,13%
3000: 3999	8.265.103,97	4,50%	2.369	8,69%
4000: 4999	10.421.499,78	5,68%	2.322	8,52%
5000: 5999	11.910.039,83	6,49%	2.167	7,95%
6000: 6999	12.909.740,01	7,03%	1.986	7,29%
7000: 7999	14.257.281,08	7,77%	1.903	6,98%
8000: 8999	13.666.312,55	7,45%	1.610	5,91%
9000: 9999	13.222.172,82	7,20%	1.394	5,11%
10000:10999	12.791.017,26	6,97%	1.220	4,48%
11000:11999	11.836.726,28	6,45%	1.032	3,79%
12000:12999	9.900.524,51	5,39%	794	2,91%
13000:13999	9.130.202,86	4,97%	677	2,48%
14000:14999	8.040.332,51	4,38%	555	2,04%
15000:15999	7.014.128,33	3,82%	453	1,66%
16000:16999	5.822.548,37	3,17%	353	1,30%
17000:17999	4.499.812,62	2,45%	257	0,94%
18000:18999	3.675.596,88	2,00%	199	0,73%
19000:19999	2.999.345,57	1,63%	154	0,56%
20000:20999	2.170.033,34	1,18%	106	0,39%
21000:21999	1.613.758,06	0,88%	75	0,28%
22000:22999	1.682.882,99	0,92%	75	0,28%
23000:23999	1.173.186,60	0,64%	50	0,18%
24000:24999	1.046.823,12	0,57%	43	0,16%
25000:25999	611.008,21	0,33%	24	0,09%
26000:26999	474.803,83	0,26%	18	0,07%
27000:27999	687.502,04	0,37%	25	0,09%
28000:28999	427.415,02	0,23%	15	0,06%
29000:29999	326.594,39	0,18%	11	0,04%
30000:30999	303.540,30	0,17%	10	0,04%
31000:31999	220.183,09	0,12%	7	0,03%
32000:32999	226.802,66	0,12%	7	0,03%
33000:33999	234.994,36	0,13%	7	0,03%
34000:34999	138.351,64	0,08%	4	0,01%
35001:	626.564,57	0,34%	14	0,05%
<b>Total</b>	<b>183.524.714,46</b>	<b>100,00%</b>	<b>27.258</b>	<b>100,00%</b>

<b>Statistics</b>		<b>in EUR</b>
Average Amount		6.732,88

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Monthly Investor Report**

**7.1 Current PB (Graph)**

Reporting Date	09.11.2018	
Payment Date	13.11.2018	
Period No	30	
Monthly Period	Nov 2018	
Interest Period	from 15.10.2018	to 13.11.2018 = 29 days
Collection Period	from 01.10.2018	to 31.10.2018



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**8. Borrower Concentration**



Reporting Date	09.11.2018	
Payment Date	13.11.2018	
Period No	30	
Monthly Period	Nov 2018	
Interest Period	from 15.10.2018	to 13.11.2018
Collection Period	from 01.10.2018	to 31.10.2018
		= 29 days

No	Current Principal Balance in EUR	Percentage of Balance	Number of Loans
1	77.541,35	0,0423%	1
2	66.824,14	0,0364%	1
3	52.465,36	0,0286%	1
4	46.062,79	0,0251%	1
5	43.329,71	0,0236%	1
6	41.583,86	0,0227%	1
7	40.399,83	0,0220%	1
8	39.771,24	0,0217%	1
9	39.122,06	0,0213%	1
10	36.543,01	0,0199%	1
11	36.458,53	0,0199%	1
12	36.088,06	0,0197%	1
13	35.309,72	0,0192%	1
14	35.064,91	0,0191%	1
15	34.998,30	0,0191%	1
16	34.827,07	0,0190%	1
17	34.490,74	0,0188%	1
18	34.035,53	0,0185%	1
19	33.957,79	0,0185%	1
20	33.792,82	0,0184%	1
21	33.572,26	0,0183%	1
22	33.509,08	0,0183%	1
23	33.488,10	0,0182%	1
24	33.481,80	0,0182%	1
25	33.192,51	0,0181%	1
	<b>999.910,57</b>	<b>0,5448%</b>	<b>25</b>

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**9. Geographical Distribution**



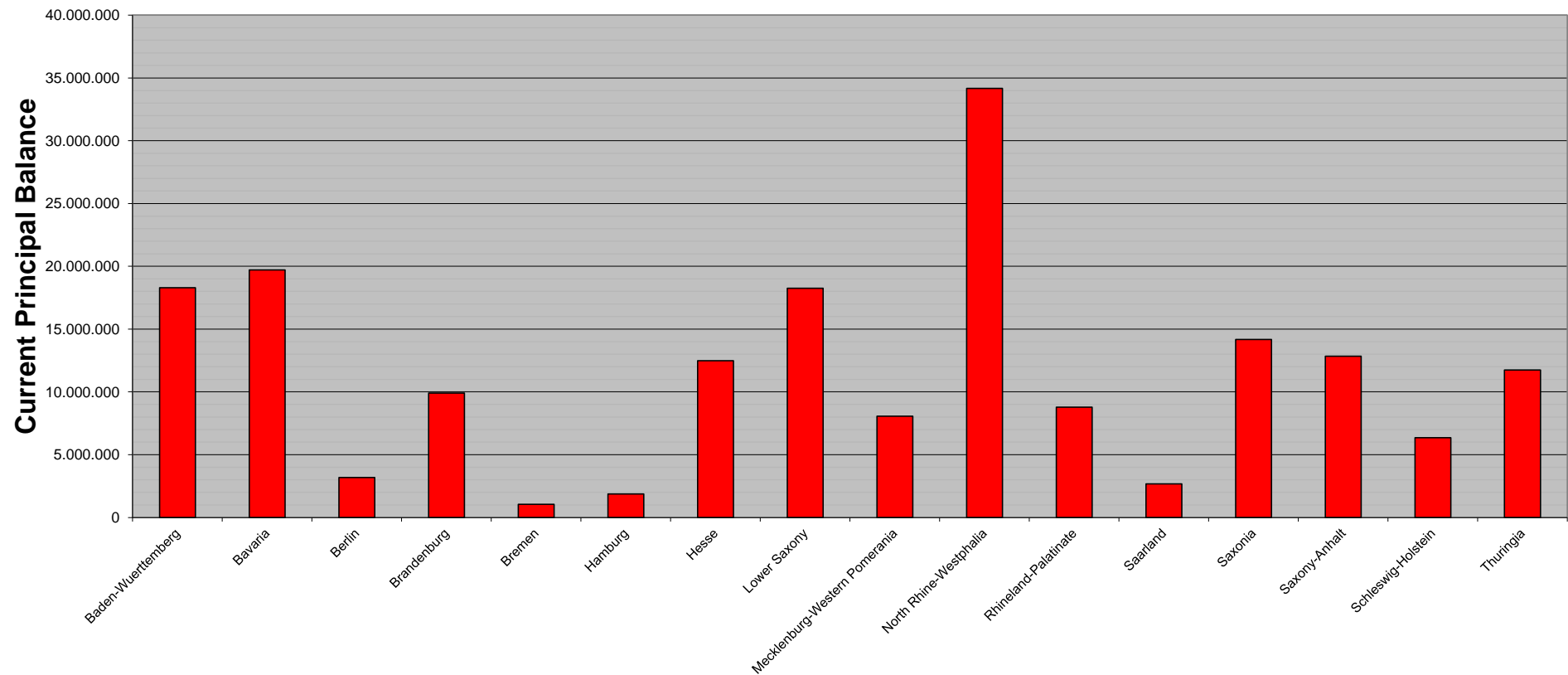
Reporting Date			09.11.2018		
Payment Date			13.11.2018		
Period No			30		
Monthly Period			Nov 2018		
Interest Period	from	15.10.2018	to	13.11.2018	= 29 days
Collection Period	from	01.10.2018	to	31.10.2018	

<i>State</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Baden-Wuerttemberg	18.286.676,41	9,96%	2.544	9,33%
Bavaria	19.702.767,44	10,74%	2.695	9,89%
Berlin	3.187.993,78	1,74%	498	1,83%
Brandenburg	9.900.437,57	5,39%	1.589	5,83%
Bremen	1.037.669,60	0,57%	162	0,59%
Hamburg	1.867.922,34	1,02%	277	1,02%
Hesse	12.475.167,19	6,80%	1.739	6,38%
Lower Saxony	18.262.045,42	9,95%	2.793	10,25%
Mecklenburg-Western	8.075.285,60	4,40%	1.352	4,96%
North Rhine-Westphali	34.165.857,47	18,62%	5.115	18,77%
Rhineland-Palatinate	8.776.893,78	4,78%	1.213	4,45%
Saarland	2.675.235,46	1,46%	368	1,35%
Saxonia	14.183.843,11	7,73%	2.149	7,88%
Saxony-Anhalt	12.833.683,98	6,99%	2.054	7,54%
Schleswig-Holstein	6.358.947,57	3,46%	1.048	3,84%
Thuringia	11.734.287,74	6,39%	1.662	6,10%
<b>Total</b>	<b>183.524.714,46</b>	<b>100,00%</b>	<b>27.258</b>	<b>100,00%</b>

**SC Germany Auto 2016-1  
Monthly Investor Report**

**9.1 Geographical Distribution (Graph)**

Reporting Date	09.11.2018	
Payment Date	13.11.2018	
Period No	30	
Monthly Period	Nov 2018	
Interest Period	from 15.10.2018	to 13.11.2018 = 29 days
Collection Period	from 01.10.2018	to 31.10.2018





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**10. Object/Vehicle Type**



Reporting Date			09.11.2018			
Payment Date			13.11.2018			
Period No			30			
Monthly Period			Nov 2018			
Interest Period	from	15.10.2018	to	13.11.2018	=	29 days
Collection Period	from	01.10.2018	to	31.10.2018		

<i>Vehicle Type</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
New Vehicle	82.965.477,56	45,21%	9.877	36,24%
Used Vehicle	100.559.236,90	54,79%	17.381	63,76%
<b>Total</b>	<b>183.524.714,46</b>	<b>100,00%</b>	<b>27.258</b>	<b>100,00%</b>

<i>Object Type</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Car	181.006.214,24	98,63%	26.528	97,32%
Motorbike	1.597.809,18	0,87%	578	2,12%
Leisure	920.691,04	0,50%	152	0,56%
<b>Total</b>	<b>183.524.714,46</b>	<b>100,00%</b>	<b>27.258</b>	<b>100,00%</b>

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**11. Insurances**



Reporting Date	09.11.2018	
Payment Date	13.11.2018	
Period No	30	
Monthly Period	Nov 2018	
Interest Period	from 15.10.2018	to 13.11.2018 = 29 days
Collection Period	from 01.10.2018	to 31.10.2018

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	57.849.908,40	31,52%	8.363	30,68%
Yes	125.674.806,06	68,48%	18.895	69,32%
<b>Total</b>	<b>183.524.714,46</b>	<b>100,00%</b>	<b>27.258</b>	<b>100,00%</b>

<i>Gap Insurance (Santander Safe)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	128.372.010,36	69,95%	19.495	71,52%
Yes	55.152.704,10	30,05%	7.763	28,48%
<b>Total</b>	<b>183.524.714,46</b>	<b>100,00%</b>	<b>27.258</b>	<b>100,00%</b>

<i>Repair Cost Insurance (Santander AutoCare)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	167.606.696,29	91,33%	24.720	90,69%
Yes	15.918.018,17	8,67%	2.538	9,31%
<b>Total</b>	<b>183.524.714,46</b>	<b>100,00%</b>	<b>27.258</b>	<b>100,00%</b>

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**12. Type of Contract**



Reporting Date			09.11.2018		
Payment Date			13.11.2018		
Period No			30		
Monthly Period			Nov 2018		
Interest Period	from	15.10.2018	to	13.11.2018	= 29 days
Collection Period	from	01.10.2018	to	31.10.2018	

<i>Contracts w/Balloon Payments</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	83.434.188,42	45,46%	17.668	64,82%
Yes	100.090.526,04	54,54%	9.590	35,18%
- of which balloon rates	72.175.737,66	39,33%		
- of which regular installments	27.914.788,38	15,21%		
<b>Total</b>	<b>183.524.714,46</b>	<b>100,00%</b>	<b>27.258</b>	<b>100,00%</b>

<i>Balloon Loans - Original Term in months</i>	<i>Balloon Rates in EUR</i>	<i>Balloon Rates in % of Total Balloon Rates</i>	<i>Number of Balloon Loans</i>	<i>Percentage of Total Balloon Loans</i>
26:38	2.333.915,30	3,23%	291	3,03%
39:51	23.801.846,04	32,98%	3.030	31,60%
52:64	46.038.976,32	63,79%	6.268	65,36%
65:72	1.000,00	0,00%	1	0,01%
<b>Total</b>	<b>72.175.737,66</b>	<b>100,00%</b>	<b>9.590</b>	<b>100,00%</b>

<i>Balloon Loans - Remaining Term in months</i>	<i>Balloon Rates in EUR</i>	<i>Balloon Rates in % of Total Balloon Rates</i>	<i>Number of Balloon Loans</i>	<i>Percentage of Total Balloon Loans</i>
0:12	25.709.062,93	35,62%	3.379	35,23%
13:25	39.049.800,41	54,10%	5.242	54,66%
26:38	7.416.874,32	10,28%	969	10,10%
<b>Total</b>	<b>72.175.737,66</b>	<b>100,00%</b>	<b>9.590</b>	<b>100,00%</b>

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**13. Payment Methods**



Reporting Date		09.11.2018			
Payment Date		13.11.2018			
Period No		30			
Monthly Period		Nov 2018			
Interest Period	from	15.10.2018	to	13.11.2018	= 29 days
Collection Period	from	01.10.2018	to	31.10.2018	

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	180.975.488,63	98,61%	26.890	98,65%
Other	2.549.225,83	1,39%	368	1,35%
<b>Total</b>	<b>183.524.714,46</b>	<b>100,00%</b>	<b>27.258</b>	<b>100,00%</b>

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	85.388.421,56	46,53%	12.650	46,41%
1st of month	98.136.292,90	53,47%	14.608	53,59%
<b>Total</b>	<b>183.524.714,46</b>	<b>100,00%</b>	<b>27.258</b>	<b>100,00%</b>

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**14. Downpayment**



Reporting Date	09.11.2018	
Payment Date	13.11.2018	
Period No	30	
Monthly Period	Nov 2018	
Interest Period	from 15.10.2018	to 13.11.2018 = 29 days
Collection Period	from 01.10.2018	to 31.10.2018

<i>Downpayment (Ranges in EUR)</i>	<i>Original Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Downpayment / Purchase Price in %</i>
No Downpayment	57.792.806,94	31,49%	8.074	29,62%	0,00%
0: 999	6.790.455,04	3,70%	1.312	4,81%	5,01%
1000: 1999	15.366.594,89	8,37%	2.703	9,92%	10,49%
2000: 2999	18.435.952,90	10,05%	2.892	10,61%	15,62%
3000: 3999	15.654.069,40	8,53%	2.385	8,75%	20,45%
4000: 4999	12.423.775,71	6,77%	1.838	6,74%	24,70%
5000: 5999	14.401.288,51	7,85%	2.037	7,47%	27,73%
6000: 6999	8.757.955,90	4,77%	1.244	4,56%	31,27%
7000: 7999	6.885.571,79	3,75%	957	3,51%	34,27%
8000: 8999	5.700.733,00	3,11%	803	2,95%	37,20%
9000: 9999	3.168.445,55	1,73%	449	1,65%	40,83%
10000:10999	6.655.410,21	3,63%	911	3,34%	40,95%
11000:11999	1.978.434,60	1,08%	285	1,05%	44,48%
12000:12999	2.504.707,56	1,36%	350	1,28%	45,52%
13000:13999	1.312.375,01	0,72%	192	0,70%	48,64%
14000:14999	992.902,35	0,54%	151	0,55%	51,29%
15000:15000	1.083.610,31	0,59%	160	0,59%	50,93%
15001:	3.619.624,79	1,97%	515	1,89%	57,22%
<b>Total</b>	<b>183.524.714,46</b>	<b>100,00%</b>	<b>27.258</b>	<b>100,00%</b>	<b>21,43%</b>

<i>Downpayment and Purchase Price</i>	<i>All Contracts</i>	<i>Contracts with Downpayment</i>
Average downpayment	€ 3.528,08	€ 5.012,95
Average Purchase Price	€ 16.464,33	€ 17.724,59
Minimum Downpayment		€ 100,00
Maximum Downpayment		€ 50.000,00
<b>Downpayment in %</b>	<b>21,43%</b>	<b>28,28%</b>

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**15. Effective Interest Rate**



Reporting Date	09.11.2018	
Payment Date	13.11.2018	
Period No	30	
Monthly Period	Nov 2018	
Interest Period	from 15.10.2018	to 13.11.2018 = 29 days
Collection Period	from 01.10.2018	to 31.10.2018

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	146.135,33	0,08%	13	0,05%
1: 1	20.087.603,71	10,95%	2.212	8,12%
2: 2	36.467.361,48	19,87%	4.518	16,57%
3: 3	75.076.650,55	40,91%	10.073	36,95%
4: 4	35.134.658,16	19,14%	6.244	22,91%
5: 5	10.551.801,34	5,75%	2.489	9,13%
6: 6	4.050.597,70	2,21%	1.071	3,93%
7: 7	1.164.890,96	0,63%	378	1,39%
8: 8	559.464,69	0,30%	165	0,61%
9: 9	253.735,09	0,14%	85	0,31%
10:10	31.815,45	0,02%	10	0,04%
<b>Total</b>	<b>183.524.714,46</b>	<b>100,00%</b>	<b>27.258</b>	<b>100,00%</b>

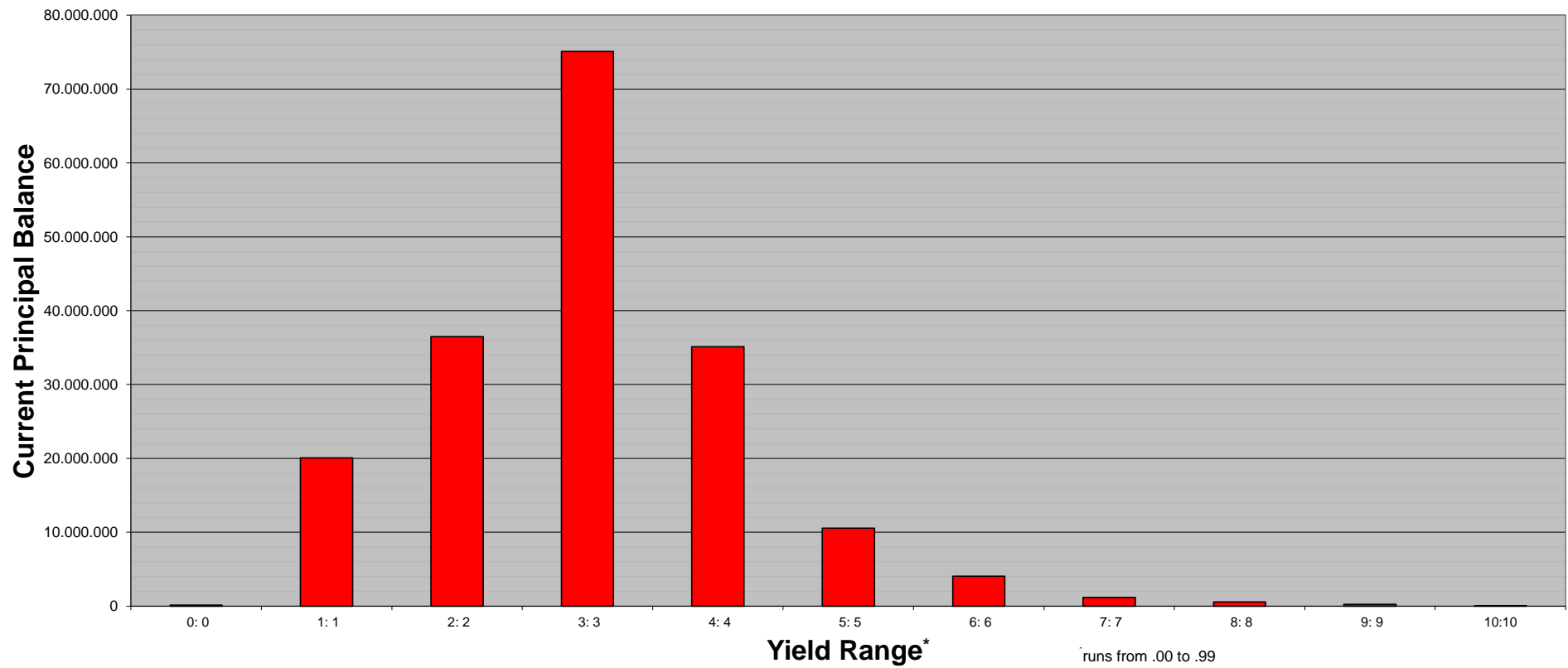
Statistics	in %
WA Interest	3,79%

\* runs from .00 to .99

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**15.1 Effective Interest Rate (Graph)**

Reporting Date			09.11.2018			
Payment Date			13.11.2018			
Period No			30			
Monthly Period			Nov 2018			
Interest Period	from	15.10.2018	to	13.11.2018	=	29 days
Collection Period	from	01.10.2018	to	31.10.2018		





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**16. Seasoning**



Reporting Date	09.11.2018	
Payment Date	13.11.2018	
Period No	30	
Monthly Period	Nov 2018	
Interest Period	from 15.10.2018	to 13.11.2018 = 29 days
Collection Period	from 01.10.2018	to 31.10.2018

Seasoning in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
30:32	713.823,40	0,39%	87	0,32%
33:35	43.889.616,69	23,91%	5.632	20,66%
36:38	48.407.163,86	26,38%	6.564	24,08%
39:41	37.697.088,00	20,54%	5.262	19,30%
42:44	24.044.257,95	13,10%	4.032	14,79%
45:47	12.826.418,93	6,99%	2.334	8,56%
48:50	8.395.573,96	4,57%	1.556	5,71%
51:53	4.706.686,55	2,56%	999	3,66%
54:56	1.425.133,27	0,78%	316	1,16%
57:59	629.860,12	0,34%	148	0,54%
60:62	318.209,91	0,17%	89	0,33%
63:65	189.137,02	0,10%	69	0,25%
66:68	128.035,10	0,07%	77	0,28%
69:71	53.128,98	0,03%	27	0,10%
72:74	45.377,59	0,02%	24	0,09%
75:77	36.363,47	0,02%	22	0,08%
78:80	14.552,58	0,01%	11	0,04%
81:	4.287,08	0,00%	9	0,03%
<b>Total</b>	<b>183.524.714,46</b>	<b>100,00%</b>	<b>27.258</b>	<b>100,00%</b>

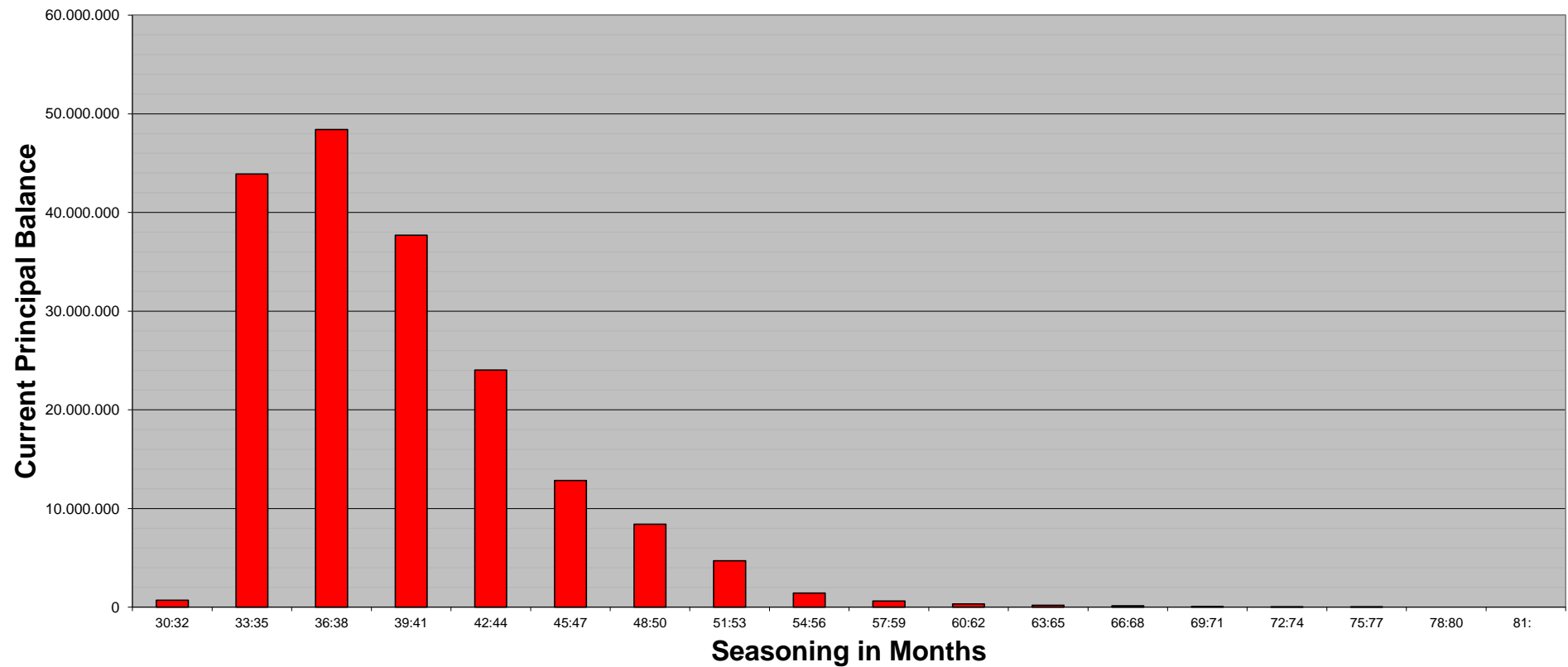
**Statistics**

WA Seasoning	39,53
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**16.1 Seasoning (Graph)**

Reporting Date			09.11.2018			
Payment Date			13.11.2018			
Period No			30			
Monthly Period			Nov 2018			
Interest Period	from	15.10.2018	to	13.11.2018	=	29 days
Collection Period	from	01.10.2018	to	31.10.2018		



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**17. Remaining Term**



Reporting Date			09.11.2018		
Payment Date			13.11.2018		
Period No			30		
Monthly Period			Nov 2018		
Interest Period	from	15.10.2018	to	13.11.2018	= 29 days
Collection Period	from	01.10.2018	to	31.10.2018	

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	12.698.507,36	6,92%	3.949	14,49%
7:13	29.182.519,82	15,90%	5.492	20,15%
14:20	35.091.344,74	19,12%	5.024	18,43%
21:27	58.064.182,82	31,64%	6.897	25,30%
28:34	13.147.891,37	7,16%	1.988	7,29%
35:41	14.259.306,91	7,77%	1.839	6,75%
42:48	12.836.825,18	6,99%	1.332	4,89%
49:55	8.100.345,89	4,41%	730	2,68%
56:62	143.790,37	0,08%	7	0,03%
<b>Total</b>	<b>183.524.714,46</b>	<b>100,00%</b>	<b>27.258</b>	<b>100,00%</b>

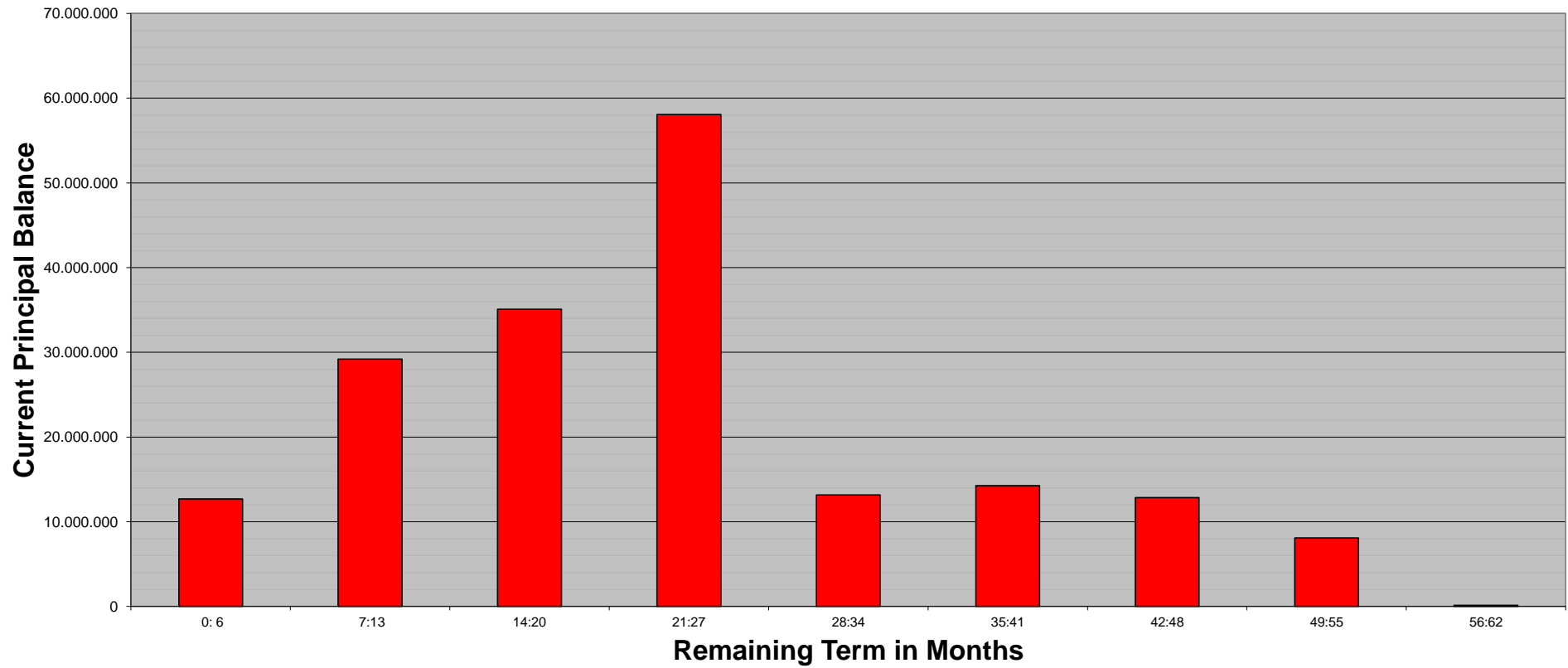
**Statistics**

WA Remaining Term	23,38
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**17.1 Remaining Term (Graph)**

Reporting Date			09.11.2018			
Payment Date			13.11.2018			
Period No			30			
Monthly Period			Nov 2018			
Interest Period	from	15.10.2018	to	13.11.2018	=	29 days
Collection Period	from	01.10.2018	to	31.10.2018		



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**18. Original Term**



Reporting Date			09.11.2018			
Payment Date			13.11.2018			
Period No			30			
Monthly Period			Nov 2018			
Interest Period	from	15.10.2018	to	13.11.2018	=	29 days
Collection Period	from	01.10.2018	to	31.10.2018		

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
26:38	2.823.975,81	1,54%	1.277	4,68%
39:51	35.368.696,68	19,27%	6.795	24,93%
52:64	91.410.430,48	49,81%	11.972	43,92%
65:77	27.290.944,04	14,87%	4.297	15,76%
78:	26.630.667,45	14,51%	2.917	10,70%
<b>Total</b>	<b>183.524.714,46</b>	<b>100,00%</b>	<b>27.258</b>	<b>100,00%</b>

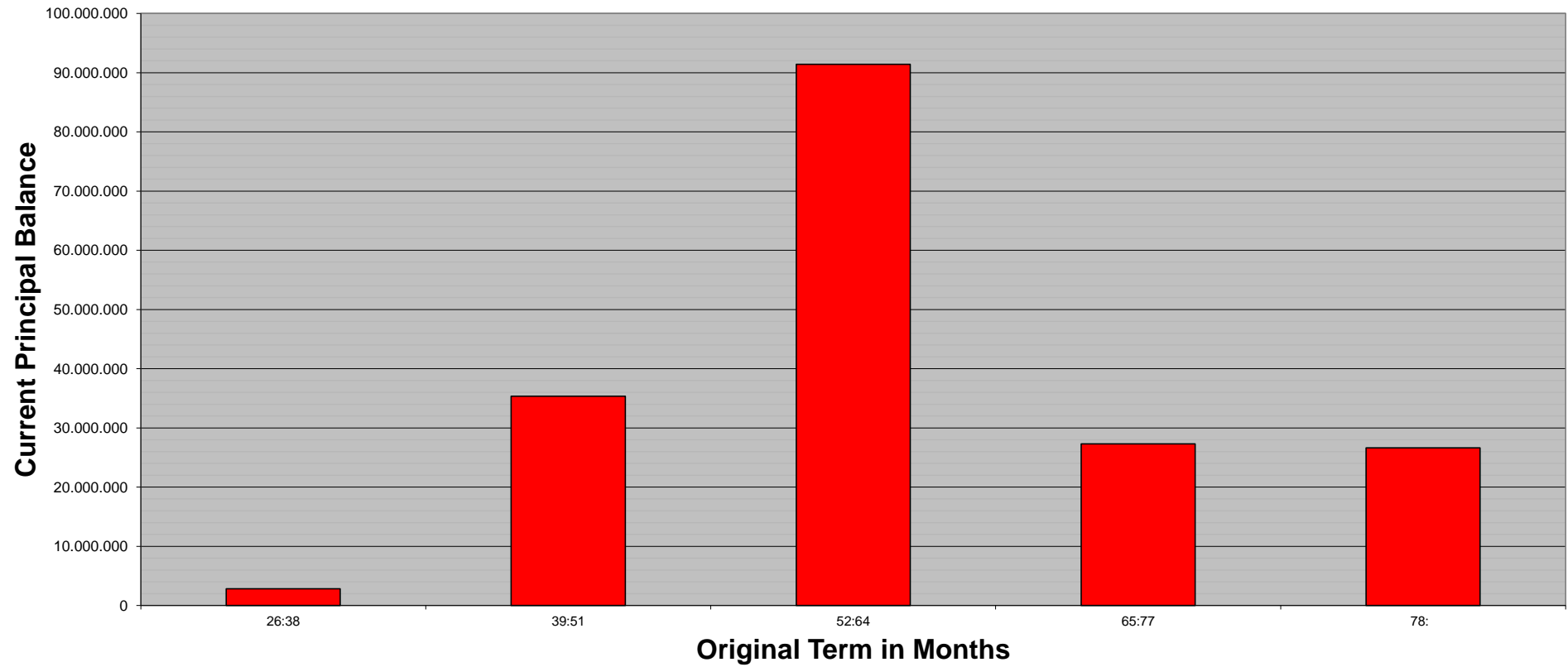
**Statistics**

WA Original Term	62,91
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**18.1 Original Term (Graph)**

Reporting Date			09.11.2018		
Payment Date			13.11.2018		
Period No			30		
Monthly Period			Nov 2018		
Interest Period	from	15.10.2018	to	13.11.2018	= 29 days
Collection Period	from	01.10.2018	to	31.10.2018	



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**19. Manufacturer Brands**



Reporting Date	09.11.2018	
Payment Date	13.11.2018	
Period No	30	
Monthly Period	Nov 2018	
Interest Period	from 15.10.2018	to 13.11.2018 = 29 days
Collection Period	from 01.10.2018	to 31.10.2018

<i>Manufacturer brands</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
1	23.000.461,21	12,53%	2.619	9,61%
2	21.366.941,05	11,64%	2.556	9,38%
3	17.139.943,84	9,34%	2.640	9,69%
4	15.610.261,40	8,51%	2.497	9,16%
5	15.472.761,40	8,43%	2.149	7,88%
6	15.247.377,94	8,31%	2.680	9,83%
7	7.838.197,81	4,27%	958	3,51%
8	7.347.906,58	4,00%	1.179	4,33%
9	6.926.960,65	3,77%	880	3,23%
10	6.585.636,91	3,59%	989	3,63%
11	5.738.610,06	3,13%	866	3,18%
12	5.105.071,19	2,78%	754	2,77%
13	4.870.476,28	2,65%	866	3,18%
14	4.190.102,34	2,28%	738	2,71%
15	4.062.613,59	2,21%	430	1,58%
	<b>160.503.322,25</b>	<b>87,46%</b>	<b>22.801</b>	<b>83,65%</b>

TOP 15 manufacturer brands in alphabetical order:

Audi, BMW, Citroen, Ford, Hyundai, Kia, Mazda, Mercedes, Nissan, Opel, SEAT (E), Skoda, Suzuki, Volvo, VW



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**20. Priority of Payments + Transaction Costs**



Reporting Date	09.11.2018	
Payment Date	13.11.2018	
Period No	30	
Monthly Period	Nov 2018	
Interest Period	from 15.10.2018	to 13.11.2018 = 29 days
Collection Period	from 01.10.2018	to 31.10.2018

**Priority of Payments**

Available Distribution Amount	15.265.117,03 €
Senior Expenses	- 1.130,50 €
Net Swap Payments	- - €
Interest Notes Class A	- - €
Interest Notes Class B	- 30.837,15 €
Payments to Liquidity Reserve Fund	- 3.879.241,47 €
Principal Payments Class A	- 10.437.324,45 €
Principal Payments Class B	- - €
Payment due to rounding differences	- 34,74 €
Payments to Reserve Fund	- - €
Payments to Commingling Reserve Ledger	- n/a
Payments to Set-Off Reserve Ledger	- n/a
Swap Termination Payments	- n/a
Interest Subordinated Loan	- 5.404,46 €
Principal Payments Subordinated Loan	- 211.604,68 €
Payments to Seller	= 699.539,58 €

**Transaction Costs**

	All notes	Class A	Class B
Senior Expenses	- 1.130,50 €		
Interest accrued for the Period	- 30.837,15 €	- €	- 30.837,15 €
Cumulative Interest accrued	- 965.495,55 €	- €	- 965.495,55 €
Interest Payments	- 30.837,15 €	- €	- 30.837,15 €
Cumulative Interest Payments	- 965.495,55 €	- €	- 965.495,55 €
Interest accrued on Subordinated Loan for the	- 5.404,46 €		
Cumulative Interest accrued on Subordinated L	- 235.710,68 €		
Interest Payments on Subordinated Loan	- 5.404,46 €		
Cumulative Interest Payments on Subordinate	- 235.710,68 €		
Unpaid Interest for the Period	- €		
Cumulative Unpaid Interest	- €		

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**21.1 Swap Counterparty 1**



Reporting Date	09.11.2018				
Payment Date	13.11.2018				
Period No	30				
Monthly Period	Nov 2018				
Interest Period	from	15.10.2018	to	13.11.2018	= 29 days
Collection Period	from	01.10.2018	to	31.10.2018	

**Swap Counterparty**

Swap Counterparty Banco Santander S.A., London Branch  
Swap Rating Trigger Breach yes

Rating Trigger & Current Ratings	Consequenses	Moody's			Fitch			S & P			Trigger breach
		Long Term (CRA)	Short Term (CRA)	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	A3(cr)	-		A	F1		A	A-1		no
2nd Rating Trigger	Guarantee or Replacement	Baa1(cr)	-		BBB-	F3		BBB+	A-1		no
<b>Current Counterparty Ratings</b>		A3(cr)	P-2(cr)	STABLE	A	F1	STABLE	A	A-1	STABLE	

**Current Swap Data**

Swap Type Fixed Floating Interest Rate Swap  
Notional Amount 75.231.036,82  
Fixed Rate -0,4000%  
Floating Rate (Euribor) -0,3690%  
Net Swap Payments 1.878,68  
Notional Amount next period 70.012.374,60

**Swap Counterparty Details**

Banco Santander S.A., London Branch  
FI Structuring  
2 Triton Square  
Regent's Place  
London, NW1 3AN  
United Kingdom  
Phone +44 20 7756 6960  
Email: robustiano.tubio@santanderpcb.com

**Counterparty Replacement**

Old Counterparty Abbey National Treasury Services plc  
Current Counterparty Banco Santander S.A., London Branch

**Swap Collateral**

Beginning of Period € -  
Cash Outflow € -  
Cash Inflow € -  
End of Period € -

Ratings as of 31.10.2018, data source: Bloomberg

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**21.2 Swap Counterparty 2**



Reporting Date	09.11.2018				
Payment Date	13.11.2018				
Period No	30				
Monthly Period	Nov 2018				
Interest Period	from	15.10.2018	to	13.11.2018	= 29 days
Collection Period	from	01.10.2018	to	31.10.2018	

**Swap Counterparty**

Swap Counterparty DZ Bank AG  
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	Moody's			Fitch			S & P			Trigger breach
		Long Term (CRA)	Short Term (CRA)	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	A3(cr)	-		A	F1		A	A-1		no
2nd Rating Trigger	Guarantee or Replacement	Baa1(cr)	-		BBB-	F3		BBB+	A-1		no
<b>Current Counterparty Ratings</b>		Aa1(cr)	P-1(cr)	STABLE	AA-	F1+	STABLE	AA-	A-1+	STABLE	

**Current Swap Data**

Swap Type Fixed Floating Interest Rate Swap  
Notional Amount 75.231.036,82  
Fixed Rate -0,4000%  
Floating Rate (Euribor) -0,3690%  
Net Swap Payments 1.878,68  
Notional Amount next period 70.012.374,60

**Swap Counterparty Details**

DZ Bank AG  
Kapitalmärkte Handel / ABS-Emissionen  
Platz der Republik  
60265 Frankfurt am Main  
Germany  
Phone +49 69 7447 4341  
Email: Tom.Oelrich@dzbank.de

**Counterparty Replacement**

Old Counterparty DZ Bank AG  
Current Counterparty DZ Bank AG

**Swap Collateral**

Beginning of Period € -  
Cash Outflow € -  
Cash Inflow € -  
End of Period € -

Ratings as of 31.10.2018, data source: Bloomberg

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### 22. Retention



Reporting Date	09.11.2018				
Payment Date	13.11.2018				
Period No	30				
Monthly Period	01.11.2018				
Interest Period	from 15.10.2018	to	13.11.2018	=	29 days
Collection Period	from 01.10.2018	to	31.10.2018		

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Auto 2016-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining the regulatory first loss tranche which is represented by the Subordinated Loan of at least 1% and by retaining the regulatory second loss tranche which is represented by the Class B Notes of at least 4%.

Outstanding Principal Balance of Purchased Receivables as of the Offer Date:	599.999.999,80 €
Outstanding Principal Balance of Purchased Receivables as of the beginning of the Monthly Period:	193.962.023,13 €
Outstanding Principal Balance of Purchased Receivables as of the end of the Monthly Period:	183.524.714,46 €
Outstanding Principal Balance of the Subordinated Loan as of the Offer Date:	6.000.000,00 €
Outstanding Principal Balance of the Subordinated Loan as of the beginning of the Monthly Period:	4.090.846,15 €
Outstanding Principal Balance of the Subordinated Loan as of the end of the Monthly Period:	3.879.241,47 €
Outstanding Balance of the Class B Notes as of the Offer Date:	43.500.000,00 €
Outstanding Balance of the Class B Notes as of the beginning of the Monthly Period:	43.500.000,00 €
Outstanding Balance of the Class B Notes as of the end of the Monthly Period:	43.500.000,00 €
Net Economic Interest Ratio as of Offer Date:	8,25%
Net Economic Interest Ratio as of the beginning of the Monthly Period:	24,54%
Net Economic Interest Ratio as of the end of the Monthly Period:	25,82%

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**23. Counterparties**



Reporting Date	09.11.2018				
Payment Date	13.11.2018				
Period No	30				
Monthly Period	Nov 2018				
Interest Period	from	15.10.2018	to	13.11.2018	= 29 days
Collection Period	from	01.10.2018	to	31.10.2018	

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eMail: rainer.bohn@lbbw.de  
Phone: +49 711 12749651

**Paying Agent:**

eMail: mbs.erg.london@usbank.com  
Phone: +44(20)733-02000

**Transaction Account:**

eMail: mbs.erg.london@usbank.com  
Phone: +44(20)733-02000

**Transaction Security Trustee:**

directors-uk@intertrustgroup.com  
Phone: +44 207 398 6300

**Data Trustee:**

eMail: frankfurt@intertrustgroup.com  
Phone: +49 69 643 50 8900

**Rating Agencies:**

**Banco Santander S.A.**

Santander Global Banking and Markets  
2 Triton Square  
Regent's Place  
London NW1 3AN  
United Kingdom

**HSBC**

8 Canada Square  
London E14 5HQ  
United Kingdom

**LBBW**

Am Hauptbahnhof 2  
70173 Stuttgart  
Germany

**Elavon Financial Services Limited**

5th Floor, 125 Old Broad Street  
London EC2N 1Ar  
United Kingdom

**Elavon Financial Services Limited**

5th Floor, 125 Old Broad Street  
London EC2N 1Ar  
United Kingdom

**Intertrust Trustees Limited**

35 Great St. Helen's  
London EC3A 6AP  
United Kingdom

**Intertrust (Deutschland) GmbH**

Grüneburgweg 58-62  
60322 Frankfurt am Main  
Germany

**Moody's Deutschland GmbH**

Strutred Finance Monitoring  
An der Welle 5  
60322 Frankfurt am Main  
Germany

**Fitch Ratings Limited**

Strutred Finance Monitoring  
30 North Colonnade, Canary Wharf  
London E14 5GN  
United Kingdom

**Standard & Poor's Ratings Services**

Structured Finance  
20 Canada Square  
E14 5LH London  
United Kingdom

Moody's			Fitch			S & P			Counterparty status
Long Term (CRA)	Short Term (CRA)	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
A3(cr)	P-2(cr)	STABLE	A	F1	STABLE	A	A-1	STABLE	performing
Aa2(cr)	P-1(cr)	STABLE	AA-	F1+	STABLE	AA-	A-1+	STABLE	performing
Aa3(cr)	P-1(cr)	STABLE	A-	F1	STABLE	-	-	-	performing
-	P-1	STABLE	AA-	F1+	STABLE	AA-	A-1+	STABLE	performing
-	P-1	STABLE	AA-	F1+	STABLE	AA-	A-1+	STABLE	performing
-	-	-	-	-	-	-	-	-	performing
-	-	-	-	-	-	-	-	-	performing

Ratings as of 31.10.2018, data source: Bloomberg

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**24. Issuer Information**



Reporting Date		09.11.2018				
Payment Date		13.11.2018				
Period No		30				
Monthly Period		Nov 2018				
Interest Period	from	15.10.2018	to	13.11.2018	=	29 days
Collection Period	from	01.10.2018	to	31.10.2018		

**Deal Name:** SC Germany Auto 2016-1

**Issuer:** SC Germany Auto 2016-1 UG (haftungsbeschränkt)  
The Managing Directors  
Steinweg 3-5  
60313 Frankfurt am Main  
Germany  
eMail fradirectors@wilmingtontrust.com  
fax +49 (0) 69 2992 5387

**Seller of the Receivables:** Santander Consumer Bank AG

**Servicer Name:** Santander Consumer Bank AG

**Reporting Entity:** Santander Consumer Bank AG  
Capital Markets  
Santander-Platz 1  
41061 Mönchengladbach  
Germany  
eMail abs\_ger@santander.de  
fax +49 (0) 2161 690 7077

**SPV-Administrator:** Wilmington Trust SP Services (Frankfurt) GmbH  
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fax +49 (0) 69 2992 5387

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Monthly Investor Report**

**25. Santander Consumer Bank**



Reporting Date	09.11.2018				
Payment Date	13.11.2018				
Period No	30				
Monthly Period	Nov 2018				
Interest Period	from	15.10.2018	to	13.11.2018	= 29 days
Collection Period	from	01.10.2018	to	31.10.2018	

**Contact Details**

**Capital Markets**

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Tobias Daners	+49-2161-690-7410	<a href="mailto:tobias.daners@santander.de">tobias.daners@santander.de</a>
Team ABS		<a href="mailto:abs_ger@santander.de">abs_ger@santander.de</a>

**Ratings Santander**

	Moody's			Fitch			S & P		
	Long Term (CRA)	Short Term (CRA)	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
<b>Banco Santander S.A.</b>	A3(cr)	P-2(cr)	STABLE	A	F1	STABLE	A	A-1	STABLE
<b>Santander Consumer Finance S.A.</b>	A3(cr)	P-2(cr)	STABLE	A-	F2	STABLE	A-	A-2	STABLE
<b>Santander Consumer Bank AG</b>	-	-	-	A-	F2	STABLE	A-	A-2	STABLE

Ratings as of 31.10.2018, data source: Bloomberg

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### 26. Glossary



Reporting Date	09.11.2018					
Payment Date	13.11.2018					
Period No	30					
Monthly Period	Nov 2018					
Interest Period	from 15.10.2018	to	13.11.2018	=	29 days	
Collection Period	from 01.10.2018	to	31.10.2018			

<b>Aggregate Outstanding Principal Amount:</b>	Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.
<b>Balloon Loan:</b>	A loan where the final payment due is higher than any of the previous loan instalments payable by the relevant debtor.
<b>Balloon Payment:</b>	The final payment of a balloon loan.
<b>Defaulted Contracts/Defaults:</b>	Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.
<b>Delinquent Receivable:</b>	Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.
<b>Downpayment:</b>	The initial upfront portion of the total net amount due at the time of finalizing the contract.
<b>Excess Spread:</b>	Excess Spread equals WA Portfolio Yield minus Fixed Swap Rate minus WA Notes Margin
<b>Gap Insurance:</b>	Insurance which covers the risk that loss is incurred if the relevant Financed Vehicle has to be completely written off (total damage) due to fire, accident (irrespective of whether such accident was caused by the Debtor or a third party), flooding or theft
<b>Legal Maturity:</b>	Final Payment date on which each Class A Note will be redeemed in full.
<b>Expected Maturity:</b>	Maturity date of the notes under the assumption of (a) a 14% constant prepayment rate, (b) an exercised Clean-Up Call at 10% and (c) a 2,7% Gross Loss Assumption.
<b>Leisure:</b>	Is composed of motorised and not motorised caravans and campers.
<b>Payment Protection Insurance:</b>	Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance
<b>Recoveries:</b>	Any amount received on defaulted contracts
<b>Repair Cost Insurance:</b>	Insurance which covers repair costs for the repair of certain important components of the Financed Vehicle
<b>Set-Off Reserves (X/Y):</b>	Protection against set-off risks due to (X) capitalized service fees (e.g. Payment Protection Insurance, Gap Insurance, Repair Cost Insurance) and (Y) deposits
<b>Used Vehicle</b>	Shall mean any Financed Vehicle the date of purchase of which by the relevant debtor was later than 12 months after the date of first registration of such Financed Vehicle