

# SC Germany Auto 2016-1 Monthly Investor Report



DEUTSCHER  
VERBRIEFUNGSSTANDARD



 Santander

## SC Germany Auto 2016-1 Monthly Investor Report

### Cover Sheet Monthly Investor Report



Reporting Date	11.12.2019				
Payment Date	13.12.2019				
Period No	43				
Monthly Period	Dez 2019				
Interest Period	from	13.11.2019	to	13.12.2019	= 30 days
Collection Period	from	01.11.2019	to	30.11.2019	

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**1. Portfolio Information**



Reporting Date	11.12.2019				
Payment Date	13.12.2019				
Period No	43				
Monthly Period	Dez 2019				
Interest Period from	13.11.2019	to	13.12.2019	=	30 days
Collection Period from	01.11.2019	to	30.11.2019		

Outstanding Receivables	No. of Contracts	current period		previous period	
			Aggregate Outstanding Principal Amount		Aggregate Outstanding Principal Amount
<b>Beginning of Period</b>	<b>15.244</b>	€	<b>82.626.503,39</b>	€	<b>90.042.815,44</b>
Scheduled Principal Payments		€	4.554.303,53		
Prepayment Principal		€	2.012.159,59		
Others		€	60.372,85		
<b>Total Principal Collections</b>		€	<b>6.626.835,97</b>	€	<b>7.412.398,80</b>
<b>Total Interest Collections</b>		€	<b>282.126,75</b>	€	<b>311.712,89</b>
<b>Defaults</b>		€	<b>28.555,12</b>	€	<b>3.913,25</b>
<b>End of Period</b>	<b>14.289</b>	€	<b>75.971.112,30</b>	€	<b>82.626.503,39</b>
Current Prepayment Rate (annualised)			25,6%		

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**2. Reserve Accounts**



Reporting Date	11.12.2019			
Payment Date	13.12.2019			
Period No	43			
Monthly Period	Dez 2019			
Interest Period	from	13.11.2019	to	13.12.2019 = 30 days
Collection Period	from	01.11.2019	to	30.11.2019

**Note Balance**

Beginning of Period	€	82.626.513,30
End of Period	€	75.971.162,85

**Reserve Accounts**

Reserve Account	in %		Trigger Event y/n
Beginning of Period	2,18%	€ 1.800.856,44	
Cash Outflow		€ 148.326,17	
Cash Inflow		€ -	
End of Period	2,18%	€ 1.652.530,27	
Required Reserve Fund	2,18%	€ 1.652.530,27	
<b>(thereof) Liquidity Reserve Account</b>			
Beginning of Period	2,18%	€ 1.800.856,44	
Cash Outflow		€ 148.326,17	
Cash Inflow		€ -	
End of Period	2,18%	€ 1.652.530,27	
Required Liquidity Reserve Fund		€ 1.652.530,27	
<b>Commingling Reserve</b>			
Beginning of Period	15,15%	€ 12.517.237,21	yes
Cash Outflow		€ 1.250.205,54	
Cash Inflow		€ -	
End of Period	14,83%	€ 11.267.031,67	
Required Commingling Reserve Fund		€ 11.267.031,67	
<b>Set-Off Reserve (X)</b>			
Beginning of Period	2,88%	€ 2.383.632,47	
Cash Outflow		€ 196.909,64	
Cash Inflow		€ -	
End of Period	2,88%	€ 2.186.722,83	
Required Set-Off Reserve (X) Fund		€ 2.186.722,83	
<b>Set-Off Reserve (Y)</b>			
Beginning of Period	0,26%	€ 214.645,86	yes
Cash Outflow		€ 38.276,97	
Cash Inflow		€ -	
End of Period	0,23%	€ 176.368,89	
Required Set-Off Reserve (Y) Fund		€ 176.368,89	
Current Set-Off (Y) Amount		€ 176.368,89	
Set-Off Amount (per Loan)		€ 12,34	
Set-Off Amount (in % of Outstanding Balance)		0,23%	

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### 3. Delinquency Data



#### Note Balance

Beginning of Period	€	82.626.513,30
End of Period	€	75.971.162,85

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#### Delinquency Data and Ratios

	3-MRA* / current ratio	Amount at risk		Overdue amount	Number of Loans	
<b>3-MRA* 1- 30 days past due</b>	<b>0,43%</b>					
1- 30 days past due period before previous period		€	356.974,63	€	105.268,31	47
1- 30 days past due previous period		€	309.933,78	€	86.375,08	49
1- 30 days past due current period	0,47%	€	391.204,27	€	193.924,55	51
<b>3-MRA* 31- 60 days past due</b>	<b>0,26%</b>					
31- 60 days past due period before previous period		€	166.170,74	€	60.660,02	27
31- 60 days past due previous period		€	255.085,57	€	64.431,08	28
31- 60 days past due current period	0,28%	€	229.899,55	€	17.993,08	26
<b>3-MRA* 61-90 days past due</b>	<b>0,10%</b>					
61- 90 days past due period before previous period		€	115.309,34	€	25.932,97	17
61- 90 days past due previous period		€	79.718,15	€	46.023,83	12
61- 90 days past due current period	0,08%	€	62.677,49	€	24.485,53	9
<b>3-MRA* 91-120 days past due</b>	<b>0,07%</b>					
91- 120 days past due period before previous period		€	48.617,57	€	7.414,94	8
91- 120 days past due previous period		€	72.618,05	€	19.698,99	9
91- 120 days past due current period	0,08%	€	63.496,16	€	34.420,42	9
<b>3-MRA* 121-150 days past due</b>	<b>0,05%</b>					
121- 150 days past due period before previous period		€	38.989,85	€	5.274,48	5
121- 150 days past due previous period		€	30.386,01	€	4.006,14	4
121- 150 days past due current period	0,05%	€	43.802,39	€	10.760,48	5
<b>3-MRA* 151-180 days past due</b>	<b>0,06%</b>					
151- 180 days past due period before previous period		€	51.338,21	€	12.700,34	8
151- 180 days past due previous period		€	43.608,56	€	9.071,85	7
151- 180 days past due current period	0,06%	€	46.494,36	€	9.865,95	6

\* 3-MRA stands for three months rolling average

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### 4. Default Data



Reporting Date	11.12.2019				
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Monthly Period	Dez 2019				
Interest Period	from	13.11.2019	to	13.12.2019	= 30 days
Collection Period	from	01.11.2019	to	30.11.2019	

### Note Balance

Beginning of Period	€	82.626.513,30
End of Period	€	75.971.162,85

### Default Data and Ratios

	Amount	Number of Loans
<b>Current Default</b>		
Current Period Gross Default	€ 28.555,12	
Current Period Recoveries	€ 5.405,11	
Current Period Net Default	€ 23.150,01	
New Number of Defaulted Contracts		4
<b>Cumulative Default</b>		
Cumulative Gross Default	€ 1.650.465,81	
Cumulative Recoveries	€ 341.131,85	
Cumulative Net Default	€ 1.309.333,96	
Total Number of Defaulted Contracts		267
	<b>3-MRA* / current ratio</b>	<b>Ratio</b>
<b>3-MRA* Annualised Net Default Ratio (New Default)</b>		
Annualised Loss Ratio period before previous period		0,10%
Annualised Loss Ratio previous period		-0,07%
Annualised Loss Ratio current period	0,37%	0,37%
<b>Principal Deficiency</b>		
Principal Deficiency period before previous period	€ -	<b>Trigger Event y/n</b> no
Principal Deficiency previous period	€ -	
Principal Deficiency current period	€ -	
<b>PDL Trigger</b>	€ 7.500.000,00	
<b>Repurchased Assets</b>		
Current Repurchased Asset Amount through breach of warranty or voluntary buyback	€ -	
Cumulative Repurchased Asset Amount through breach of warranty or voluntary buyback	€ -	

\* 3-MRA stands for three months rolling average

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4.1 Default Data per Quarter



Reporting Date	11.12.2019				
Payment Date	13.12.2019				
Period No	43				
Monthly Period	from Dec 2019 to Dec 2019				
Interest Period	from	13.11.2019	to	13.12.2019	= 30 days
Collection Period	from	01.11.2019	to	30.11.2019	

Quarter of Default	Periods	New Defaults	Recoveries	Recoveries in Quarter																
				Q2 2016	Q3 2016	Q4 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	Q1 2018	Q2 2018	Q3 2018	Q4 2018	Q1 2019	Q2 2019	Q3 2019	Q4 2019		
Q2 2016	1-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Q3 2016	3-5	59.236.42	12.414.26	0.00	270.00	739.00	680.00	595.00	1.643.98	420.00	710.00	1.650.00	1.136.63	760.00	1.375.33	1.307.52	816.90	299.90	0.00	
Q4 2016	6-8	78.629.99	10.265.81	0.00	0.00	150.00	712.22	936.66	1.848.25	560.00	683.28	615.00	450.00	800.00	1.065.00	905.00	700.00	700.00	0.00	
Q1 2017	9-11	127.211.99	26.206.36	0.00	0.00	0.00	1.002.34	1.400.87	5.104.97	2.969.13	1.920.00	1.925.00	5.256.41	1.745.97	1.450.00	1.361.67	1.660.00	810.00	0.00	
Q2 2017	12-14	134.983.21	78.631.92	0.00	0.00	0.00	0.00	1.110.00	7.350.00	2.470.00	12.859.96	48.267.20	2.899.80	2.535.60	4.655.23	1.701.15	1.345.00	952.98	0.00	
Q3 2017	15-17	200.786.64	22.159.45	0.00	0.00	0.00	0.00	0.00	5.080.00	2.066.30	1.729.28	1.064.33	859.76	1.338.09	225.00	8.652.75	853.94	290.00	0.00	
Q4 2017	18-20	188.416.45	44.823.08	0.00	0.00	0.00	0.00	0.00	7.175.96	6.256.46	9.938.93	2.948.73	4.707.10	4.976.66	2.882.29	3.359.40	2.277.55	0.00	0.00	
Q1 2018	21-23	170.891.87	52.363.53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.923.95	10.522.12	10.439.65	5.223.77	2.592.23	2.532.86	16.656.97	2.471.98	0.00	
Q2 2018	24-26	82.409.12	14.606.04	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	300.00	4.723.00	3.559.87	4.603.17	620.00	470.00	330.00	0.00	
Q3 2018	27-29	159.095.09	15.749.39	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	976.00	2.697.36	7.573.85	2.742.18	1.160.00	600.00	600.00	0.00	
Q4 2018	30-32	87.672.96	13.561.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.475.62	1.498.57	2.972.34	7.269.00	346.13	0.00	0.00	
Q1 2019	33-35	149.046.67	11.326.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.361.96	6.946.32	1.631.25	1.366.62	0.00	
Q2 2019	36-38	100.160.88	39.365.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.290.50	34.121.48	3.944.22	0.00	
Q3 2019	39-41	82.454.45	60.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	60.00	60.00	0.00	
Q4 2019	42-43	32.468.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
<b>Total</b>		<b>1.650.465.81</b>	<b>341.131.85</b>	<b>0.00</b>	<b>270.00</b>	<b>889.00</b>	<b>2.394.56</b>	<b>3.042.53</b>	<b>14.412.20</b>	<b>15.661.39</b>	<b>25.982.93</b>	<b>74.192.58</b>	<b>29.689.98</b>	<b>24.842.78</b>	<b>31.152.00</b>	<b>34.083.58</b>	<b>70.248.94</b>	<b>14.269.38</b>	<b>0.00</b>	<b>0.00</b>

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**5. Outstanding Notes**



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Collection Period from	01.11.2019	to	30.11.2019		

1. Note Balance	All notes	Class A	Class B	
<b>General Note Information</b>				
ISIN Code		XS1405757714	XS1405762045	
Currency		EUR	EUR	
Initial Tranching	in %	92,75%	7,25%	
Legal Maturity		Dec 2025	Dec 2025	
Expected Maturity		Jun 2020	Jun 2020	
Original Rating (Fitch / Moody's / S&P)		AAAsf/Aaa(sf)/AAA (sf)	NR/NR/NR	
Current Rating (Fitch / Moody's / S&P)*		AAAsf/Aaa(sf)/AAA (sf)	NR/NR/NR	
Initial Notes Aggregate Principal Outstanding Balance	600.000.000,00 €	556.500.000,00 €	43.500.000,00 €	
Initial Nominal per Note		100.000,00 €	100.000,00 €	
Initial Number of Notes per Class		5.565	435	
<b>Current Note Information</b>				
Class Principal Outstanding Balance Beginning of Period	82.626.513,30 €	39.126.513,30 €	43.500.000,00 €	
Available Distribution Amount	8.715.234,18 €			
Amortisation	6.655.350,45 €			
Redemption per Class	6.655.350,45 €	6.655.350,45 €	0,00 €	
Redemption per Note		1.195,93 €	0,00 €	
Class Principal Outstanding Balance End of Period	75.971.162,85 €	32.471.162,85 €	43.500.000,00 €	
Current Tranching		42,7%	57,3%	
Current Pool Factor		0,06	1,00	
<b>2. Payments to Investors per Note</b>				
Interest Rate Basis: 1-M Euribor / Spread / Fixed Rate	-0,453%	+32 bps	0,88%	
DayCount Convention		act/360	act/360	
Interest Days	30			
Principal Outstanding per Note Beginning of Period		7.030,82 €	100.000,00 €	
> Principal Repayment per Note		<b>1.195,93 €</b>	<b>0,00 €</b>	
Principal Outstanding per Note End of Period		5.834,89 €	100.000,00 €	
> Interest accrued for the period		<b>0,00 €</b>	<b>31.898,55 €</b>	
Interest Payment		<b>0,00 €</b>	<b>31.898,55 €</b>	
Interest Payment per Note		<b>0,00 €</b>	<b>73,33 €</b>	
<b>3. Credit Enhancements</b>				
Initial total CE (Subordination, Reserve)		8,25%	1,00%	
Current CE (incl. Excess Spread)		62,85%	5,59%	
Current CE (excl. Excess Spread)		59,43%	2,18%	
<b>4. Placement Disclosure</b>				
Pre-placed privately with investors which are not in the OG		- €	- €	At Closing
Retained by a member of the OG		- €	43.500.000 €	At Closing
Publicly offered to investors which are not in the OG		556.500.000 €	- €	At Closing
Privately-placed with investors which are not in the OG		- €	- €	Current Period
Retained by a member of the OG		- €	43.500.000 €	Current Period
Publicly-placed with investors which are not in the OG		32.471.163 €	- €	Current Period
Initially retained by a member of the OG, but subsequently placed with investors		- €	- €	Current Period

OG stands for Originator Group  
\* Last rating action as of 31.05.2016



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**6. Original Principal Balance**



Reporting Date	11.12.2019	
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Period No	43	
Monthly Period	Dez 2019	
Interest Period	from 13.11.2019	to 13.12.2019 = 30 days
Collection Period	from 01.11.2019	to 30.11.2019

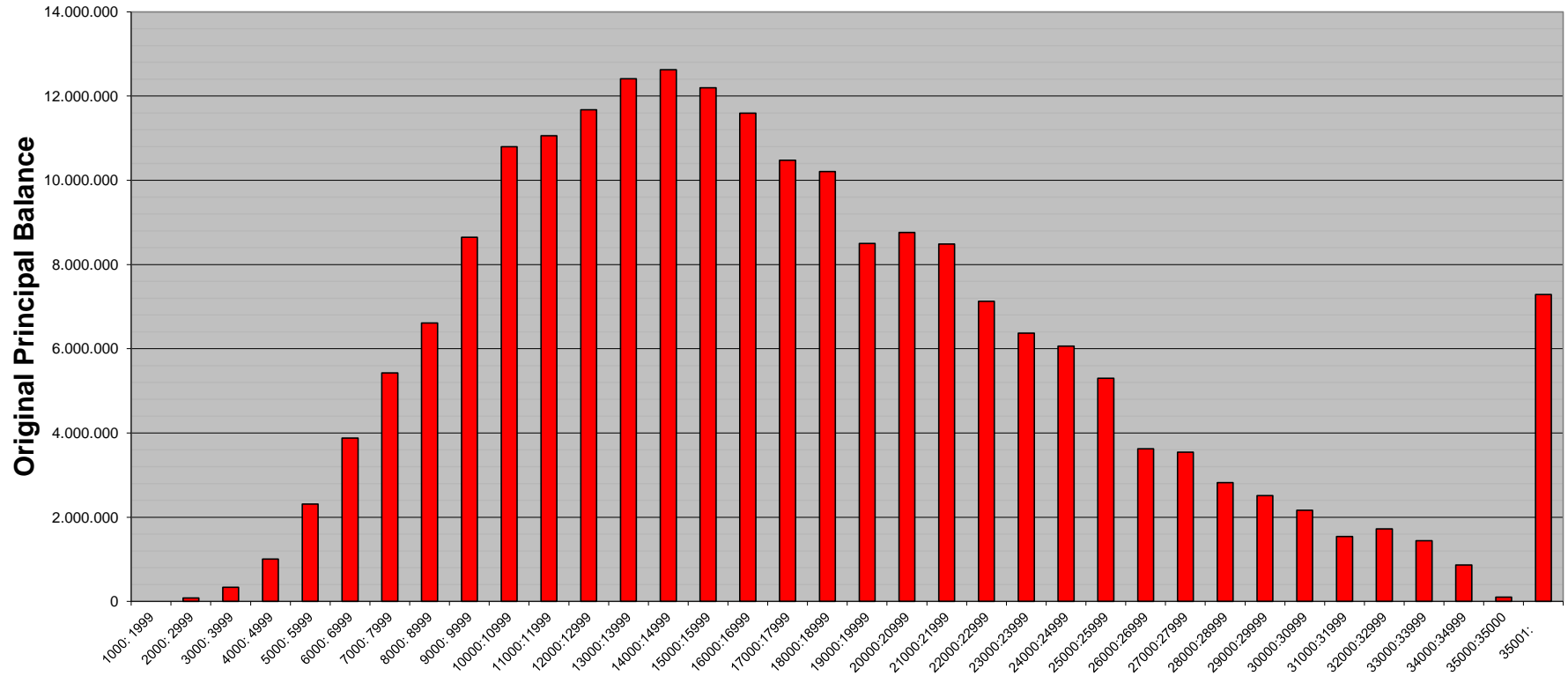
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
1000:1999	1.691,65	0,00%	1	0,01%
2000:2999	81.119,34	0,04%	31	0,22%
3000:3999	334.577,02	0,16%	93	0,65%
4000:4999	1.008.892,11	0,48%	220	1,54%
5000:5999	2.310.942,68	1,10%	418	2,93%
6000:6999	3.878.104,49	1,85%	594	4,16%
7000:7999	5.429.559,55	2,59%	723	5,06%
8000:8999	6.612.050,31	3,15%	776	5,43%
9000:9999	8.649.855,21	4,13%	907	6,35%
10000:10999	10.798.015,18	5,15%	1.028	7,19%
11000:11999	11.060.053,84	5,28%	960	6,72%
12000:12999	11.673.980,74	5,57%	933	6,53%
13000:13999	12.408.900,89	5,92%	920	6,44%
14000:14999	12.626.610,26	6,02%	870	6,09%
15000:15999	12.200.207,80	5,82%	787	5,51%
16000:16999	11.594.295,05	5,53%	703	4,92%
17000:17999	10.472.949,33	5,00%	599	4,19%
18000:18999	10.206.975,25	4,87%	552	3,86%
19000:19999	8.497.871,51	4,05%	436	3,05%
20000:20999	8.761.168,61	4,18%	428	3,00%
21000:21999	8.489.687,36	4,05%	395	2,76%
22000:22999	7.130.106,59	3,40%	317	2,22%
23000:23999	6.367.612,48	3,04%	271	1,90%
24000:24999	6.062.257,98	2,89%	248	1,74%
25000:25999	5.302.051,81	2,53%	208	1,46%
26000:26999	3.626.370,10	1,73%	137	0,96%
27000:27999	3.544.487,40	1,69%	129	0,90%
28000:28999	2.823.855,87	1,35%	99	0,69%
29000:29999	2.511.111,28	1,20%	85	0,59%
30000:30999	2.165.530,58	1,03%	71	0,50%
31000:31999	1.540.969,95	0,74%	49	0,34%
32000:32999	1.725.161,29	0,82%	53	0,37%
33000:33999	1.439.590,06	0,69%	43	0,30%
34000:34999	864.426,44	0,41%	25	0,17%
35000:35000	105.000,00	0,05%	3	0,02%
35001:	7.286.697,34	3,48%	177	1,24%
<b>Total</b>	<b>209.592.737,35</b>	<b>100,00%</b>	<b>14.289</b>	<b>100,00%</b>

Statistics in EUR	
Average Amount	14.668,12

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**6.1 Original PB (Graph)**

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Payment Date	13.12.2019				
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**7. Current Principal Balance**



Reporting Date	11.12.2019			
Payment Date	13.12.2019			
Period No	43			
Monthly Period	Dez 2019			
Interest Period	from	13.11.2019	to	13.12.2019
Collection Period	from	01.11.2019	to	30.11.2019
			=	30 days

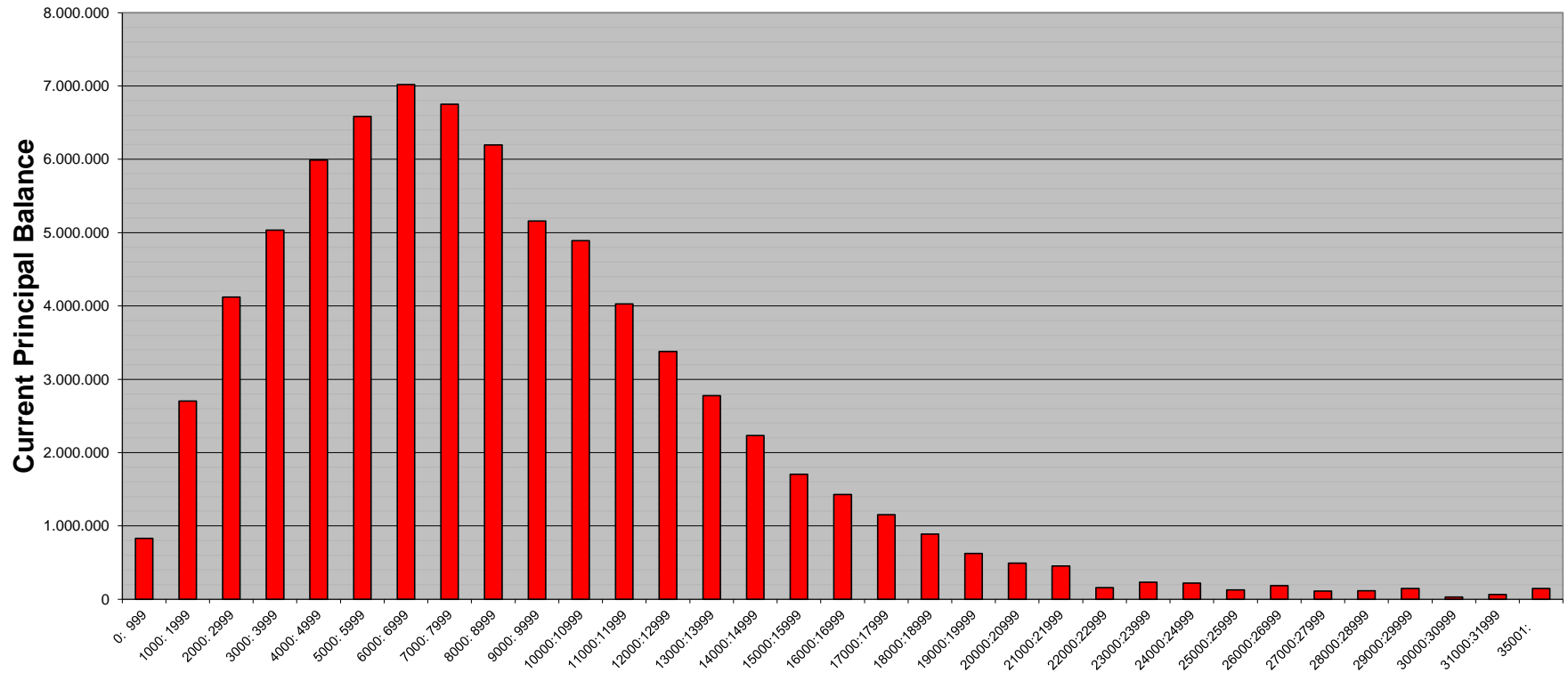
Current Principal Balance (Ranges in EUR)	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 999	830.597,07	1,09%	1.704	11,93%
1000: 1999	2.703.842,62	3,56%	1.806	12,64%
2000: 2999	4.120.626,75	5,42%	1.652	11,56%
3000: 3999	5.035.433,34	6,63%	1.442	10,09%
4000: 4999	5.990.199,32	7,88%	1.333	9,33%
5000: 5999	6.583.056,35	8,67%	1.202	8,41%
6000: 6999	7.019.915,08	9,24%	1.081	7,57%
7000: 7999	6.751.256,87	8,89%	902	6,31%
8000: 8999	6.195.238,16	8,15%	730	5,11%
9000: 9999	5.158.959,57	6,79%	544	3,81%
10000:10999	4.891.780,98	6,44%	466	3,26%
11000:11999	4.028.180,22	5,30%	351	2,46%
12000:12999	3.377.943,29	4,45%	271	1,90%
13000:13999	2.776.643,44	3,65%	206	1,44%
14000:14999	2.233.672,38	2,94%	154	1,08%
15000:15999	1.702.666,90	2,24%	110	0,77%
16000:16999	1.428.884,90	1,88%	87	0,61%
17000:17999	1.151.640,39	1,52%	66	0,46%
18000:18999	888.896,01	1,17%	48	0,34%
19000:19999	623.900,02	0,82%	32	0,22%
20000:20999	492.323,48	0,65%	24	0,17%
21000:21999	452.583,58	0,60%	21	0,15%
22000:22999	157.901,47	0,21%	7	0,05%
23000:23999	233.134,34	0,31%	10	0,07%
24000:24999	219.935,47	0,29%	9	0,06%
25000:25999	127.068,39	0,17%	5	0,03%
26000:26999	184.996,22	0,24%	7	0,05%
27000:27999	109.759,18	0,14%	4	0,03%
28000:28999	113.698,08	0,15%	4	0,03%
29000:29999	147.484,57	0,19%	5	0,03%
30000:30999	30.129,73	0,04%	1	0,01%
31000:31999	63.136,26	0,08%	2	0,01%
35001:	145.627,87	0,19%	3	0,02%
<b>Total</b>	<b>75.971.112,30</b>	<b>100,00%</b>	<b>14.289</b>	<b>100,00%</b>

Statistics	in EUR
Average Amount	5.316,76

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Monthly Investor Report**

**7.1 Current PB (Graph)**

Reporting Date	11.12.2019				
Payment Date	13.12.2019				
Period No	43				
Monthly Period	Dez 2019				
Interest Period	from	13.11.2019	to	13.12.2019	= 30 days
Collection Period	from	01.11.2019	to	30.11.2019	



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**8. Borrower Concentration**



Reporting Date	11.12.2019	
Payment Date	13.12.2019	
Period No	43	
Monthly Period	Dez 2019	
Interest Period	from 13.11.2019	to 13.12.2019 = 30 days
Collection Period	from 01.11.2019	to 30.11.2019

No	Current Principal Balance in EUR	Percentage of Balance	Number of Loans
1	64.243,17	0,0846%	1
2	41.485,57	0,0546%	1
3	39.899,13	0,0525%	1
4	31.881,91	0,0420%	1
5	31.254,35	0,0411%	1
6	30.129,73	0,0397%	1
7	29.915,11	0,0394%	1
8	29.514,98	0,0389%	1
9	29.469,68	0,0388%	1
10	29.360,21	0,0386%	1
11	29.224,59	0,0385%	1
12	28.722,34	0,0378%	1
13	28.504,30	0,0375%	1
14	28.326,97	0,0373%	1
15	28.144,47	0,0370%	1
16	27.832,63	0,0366%	1
17	27.354,78	0,0360%	1
18	27.315,85	0,0360%	1
19	27.255,92	0,0359%	1
20	26.876,99	0,0354%	1
21	26.474,12	0,0348%	1
22	26.467,45	0,0348%	1
23	26.358,14	0,0347%	1
24	26.352,34	0,0347%	1
25	26.330,12	0,0347%	1
	<b>768.694,85</b>	<b>1,0118%</b>	<b>25</b>

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**9. Geographical Distribution**



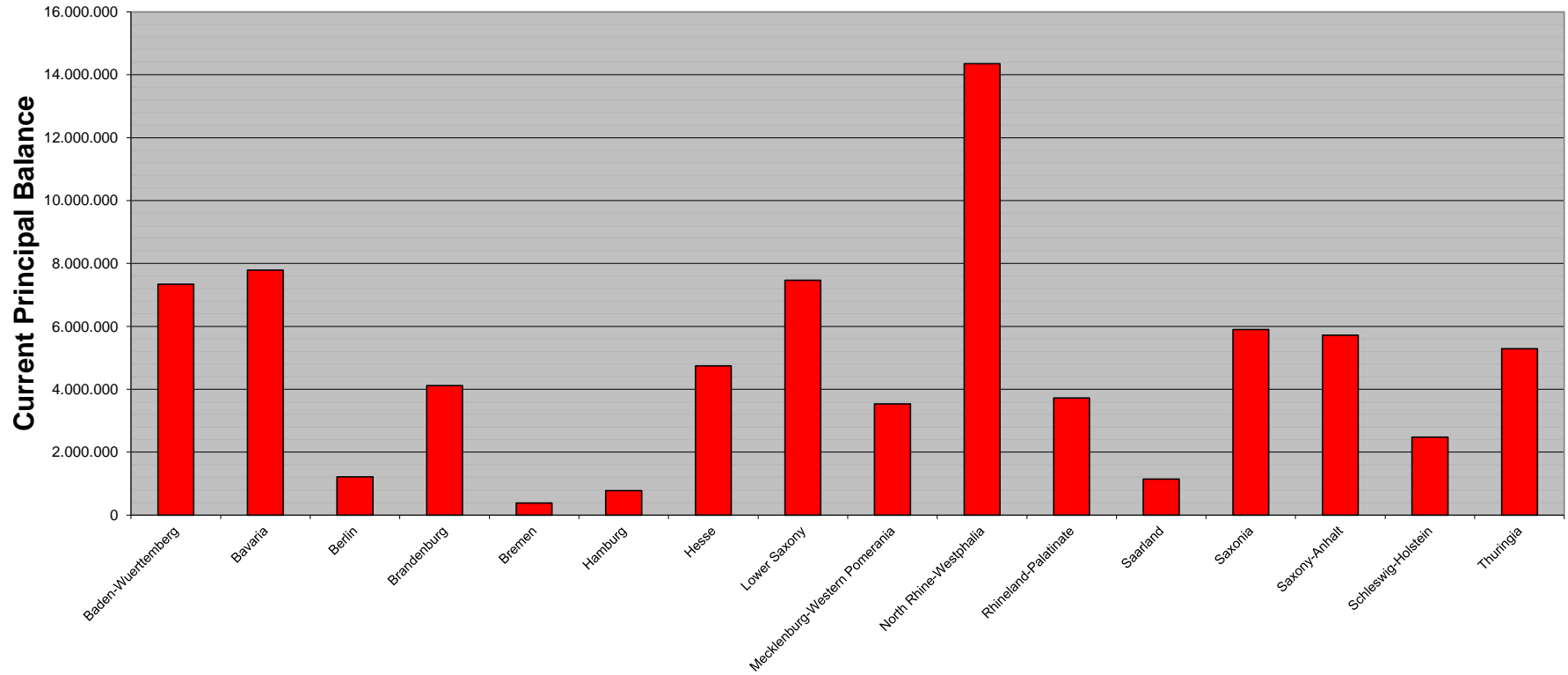
Reporting Date			11.12.2019		
Payment Date			13.12.2019		
Period No			43		
Monthly Period			Dez 2019		
Interest Period	from	13.11.2019	to	13.12.2019	= 30 days
Collection Period	from	01.11.2019	to	30.11.2019	

<i>State</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Baden-Wuerttemberg	7.340.352,78	9,66%	1.268	8,87%
Bavaria	7.790.149,84	10,25%	1.319	9,23%
Berlin	1.216.905,83	1,60%	239	1,67%
Brandenburg	4.119.754,60	5,42%	837	5,86%
Bremen	381.258,21	0,50%	81	0,57%
Hamburg	777.101,96	1,02%	145	1,01%
Hesse	4.746.568,67	6,25%	883	6,18%
Lower Saxony	7.464.223,53	9,83%	1.450	10,15%
Mecklenburg-Western	3.537.641,84	4,66%	761	5,33%
North Rhine-Westphali	14.352.039,28	18,89%	2.736	19,15%
Rhineland-Palatinate	3.724.190,22	4,90%	625	4,37%
Saarland	1.142.162,44	1,50%	205	1,43%
Saxonia	5.894.597,96	7,76%	1.148	8,03%
Saxony-Anhalt	5.717.972,97	7,53%	1.152	8,06%
Schleswig-Holstein	2.479.024,17	3,26%	520	3,64%
Thuringia	5.287.168,00	6,96%	920	6,44%
<b>Total</b>	<b>75.971.112,30</b>	<b>100,00%</b>	<b>14.289</b>	<b>100,00%</b>

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Monthly Investor Report**

**9.1 Geographical Distribution (Graph)**

Reporting Date	11.12.2019				
Payment Date	13.12.2019				
Period No	43				
Monthly Period	Dez 2019				
Interest Period	from	13.11.2019	to	13.12.2019	= 30 days
Collection Period	from	01.11.2019	to	30.11.2019	



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Monthly Investor Report**

**10. Object/Vehicle Type**



Reporting Date			11.12.2019		
Payment Date			13.12.2019		
Period No			43		
Monthly Period			Dez 2019		
Interest Period	from	13.11.2019	to	13.12.2019	= 30 days
Collection Period	from	01.11.2019	to	30.11.2019	

<i>Vehicle Type</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
New Vehicle	34.274.281,76	45,11%	5.245	36,71%
Used Vehicle	41.696.830,54	54,89%	9.044	63,29%
<b>Total</b>	<b>75.971.112,30</b>	<b>100,00%</b>	<b>14.289</b>	<b>100,00%</b>

<i>Object Type</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Car	75.171.567,68	98,95%	13.992	97,92%
Motorbike	462.468,10	0,61%	226	1,58%
Leisure	337.076,52	0,44%	71	0,50%
<b>Total</b>	<b>75.971.112,30</b>	<b>100,00%</b>	<b>14.289</b>	<b>100,00%</b>



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**11. Insurances**



Reporting Date	11.12.2019	
Payment Date	13.12.2019	
Period No	43	
Monthly Period	Dez 2019	
Interest Period	from 13.11.2019	to 13.12.2019 = 30 days
Collection Period	from 01.11.2019	to 30.11.2019

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	20.598.010,23	27,11%	3.923	27,45%
Yes	55.373.102,07	72,89%	10.366	72,55%
<b>Total</b>	<b>75.971.112,30</b>	<b>100,00%</b>	<b>14.289</b>	<b>100,00%</b>

<i>Gap Insurance (Santander Safe)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	50.901.685,45	67,00%	9.764	68,33%
Yes	25.069.426,85	33,00%	4.525	31,67%
<b>Total</b>	<b>75.971.112,30</b>	<b>100,00%</b>	<b>14.289</b>	<b>100,00%</b>

<i>Repair Cost Insurance (Santander AutoCare)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	69.197.483,30	91,08%	12.866	90,04%
Yes	6.773.629,00	8,92%	1.423	9,96%
<b>Total</b>	<b>75.971.112,30</b>	<b>100,00%</b>	<b>14.289</b>	<b>100,00%</b>

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**12. Type of Contract**



Reporting Date			11.12.2019		
Payment Date			13.12.2019		
Period No			43		
Monthly Period			Dez 2019		
Interest Period	from	13.11.2019	to	13.12.2019	= 30 days
Collection Period	from	01.11.2019	to	30.11.2019	

<i>Contracts w/Balloon Payments</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	34.789.606,48	45,79%	9.577	67,02%
Yes	41.181.505,82	54,21%	4.712	32,98%
- of which balloon rates	34.709.136,25	45,69%		
- of which regular installments	6.472.369,57	8,52%		
<b>Total</b>	<b>75.971.112,30</b>	<b>100,00%</b>	<b>14.289</b>	<b>100,00%</b>

<i>Balloon Loans - Original Term in months</i>	<i>Balloon Rates in EUR</i>	<i>Balloon Rates in % of Total Balloon Rates</i>	<i>Number of Balloon Loans</i>	<i>Percentage of Total Balloon Loans</i>
39:51	3.774.896,05	10,88%	478	10,14%
52:64	30.931.942,87	89,12%	4.232	89,81%
65:72	2.297,33	0,01%	2	0,04%
<b>Total</b>	<b>34.709.136,25</b>	<b>100,00%</b>	<b>4.712</b>	<b>100,00%</b>

<i>Balloon Loans - Remaining Term in months</i>	<i>Balloon Rates in EUR</i>	<i>Balloon Rates in % of Total Balloon Rates</i>	<i>Number of Balloon Loans</i>	<i>Percentage of Total Balloon Loans</i>
0:12	29.039.524,11	83,67%	3.962	84,08%
13:25	5.669.612,14	16,33%	750	15,92%
<b>Total</b>	<b>34.709.136,25</b>	<b>100,00%</b>	<b>4.712</b>	<b>100,00%</b>

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Monthly Investor Report**

**13. Payment Methods**



Reporting Date			11.12.2019		
Payment Date			13.12.2019		
Period No			43		
Monthly Period			Dez 2019		
Interest Period	from	13.11.2019	to	13.12.2019	= 30 days
Collection Period	from	01.11.2019	to	30.11.2019	

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	74.150.450,90	97,60%	13.977	97,82%
Other	1.820.661,40	2,40%	312	2,18%
<b>Total</b>	<b>75.971.112,30</b>	<b>100,00%</b>	<b>14.289</b>	<b>100,00%</b>

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	35.861.584,16	47,20%	6.713	46,98%
1st of month	40.109.528,14	52,80%	7.576	53,02%
<b>Total</b>	<b>75.971.112,30</b>	<b>100,00%</b>	<b>14.289</b>	<b>100,00%</b>

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Monthly Investor Report**

**14. Downpayment**



Reporting Date	11.12.2019	
Payment Date	13.12.2019	
Period No	43	
Monthly Period	Dez 2019	
Interest Period	from 13.11.2019	to 13.12.2019 = 30 days
Collection Period	from 01.11.2019	to 30.11.2019

<i>Downpayment (Ranges in EUR)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Downpayment / Purchase Price in %</i>
No Downpayment	25.433.600,42	33,48%	4.554	31,87%	0,00%
0: 999	2.761.762,17	3,64%	714	5,00%	4,76%
1000: 1999	6.588.225,25	8,67%	1.499	10,49%	10,02%
2000: 2999	8.138.386,69	10,71%	1.610	11,27%	14,82%
3000: 3999	6.633.145,13	8,73%	1.299	9,09%	19,67%
4000: 4999	5.002.673,61	6,58%	945	6,61%	23,82%
5000: 5999	5.796.260,23	7,63%	1.027	7,19%	26,64%
6000: 6999	3.496.632,78	4,60%	610	4,27%	30,33%
7000: 7999	2.663.023,61	3,51%	458	3,21%	32,91%
8000: 8999	2.098.981,22	2,76%	344	2,41%	35,54%
9000: 9999	1.125.059,38	1,48%	191	1,34%	39,41%
10000:10999	2.213.659,44	2,91%	372	2,60%	39,42%
11000:11999	755.504,86	0,99%	132	0,92%	42,61%
12000:12999	847.436,37	1,12%	142	0,99%	42,51%
13000:13999	371.965,23	0,49%	66	0,46%	47,75%
14000:14999	425.370,18	0,56%	67	0,47%	48,22%
15000:15000	350.089,11	0,46%	71	0,50%	48,53%
15001:	1.269.336,62	1,67%	188	1,32%	53,81%
<b>Total</b>	<b>75.971.112,30</b>	<b>100,00%</b>	<b>14.289</b>	<b>100,00%</b>	<b>18,68%</b>

<i>Downpayment and Purchase Price</i>	<i>All Contracts</i>	<i>Contracts with Downpayment</i>
Average downpayment	€ 3.130,47	€ 4.594,90
Average Purchase Price	€ 16.760,31	€ 17.956,85
Minimum Downpayment		€ 100,00
Maximum Downpayment		€ 50.000,00
<b>Downpayment in %</b>	<b>18,68%</b>	<b>25,59%</b>

**SC Germany Auto 2016-1  
Monthly Investor Report**

**15. Effective Interest Rate**



Reporting Date	11.12.2019	
Payment Date	13.12.2019	
Period No	43	
Monthly Period	Dez 2019	
Interest Period	from 13.11.2019	to 13.12.2019 = 30 days
Collection Period	from 01.11.2019	to 30.11.2019

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	78.111,59	0,10%	7	0,05%
1: 1	10.474.667,25	13,79%	1.469	10,28%
2: 2	16.712.210,25	22,00%	2.640	18,48%
3: 3	29.950.547,49	39,42%	5.233	36,62%
4: 4	12.829.935,04	16,89%	3.005	21,03%
5: 5	3.850.644,69	5,07%	1.166	8,16%
6: 6	1.369.746,54	1,80%	492	3,44%
7: 7	408.802,32	0,54%	157	1,10%
8: 8	208.253,66	0,27%	77	0,54%
9: 9	72.354,31	0,10%	35	0,24%
10:10	15.839,16	0,02%	8	0,06%
<b>Total</b>	<b>75.971.112,30</b>	<b>100,00%</b>	<b>14.289</b>	<b>100,00%</b>

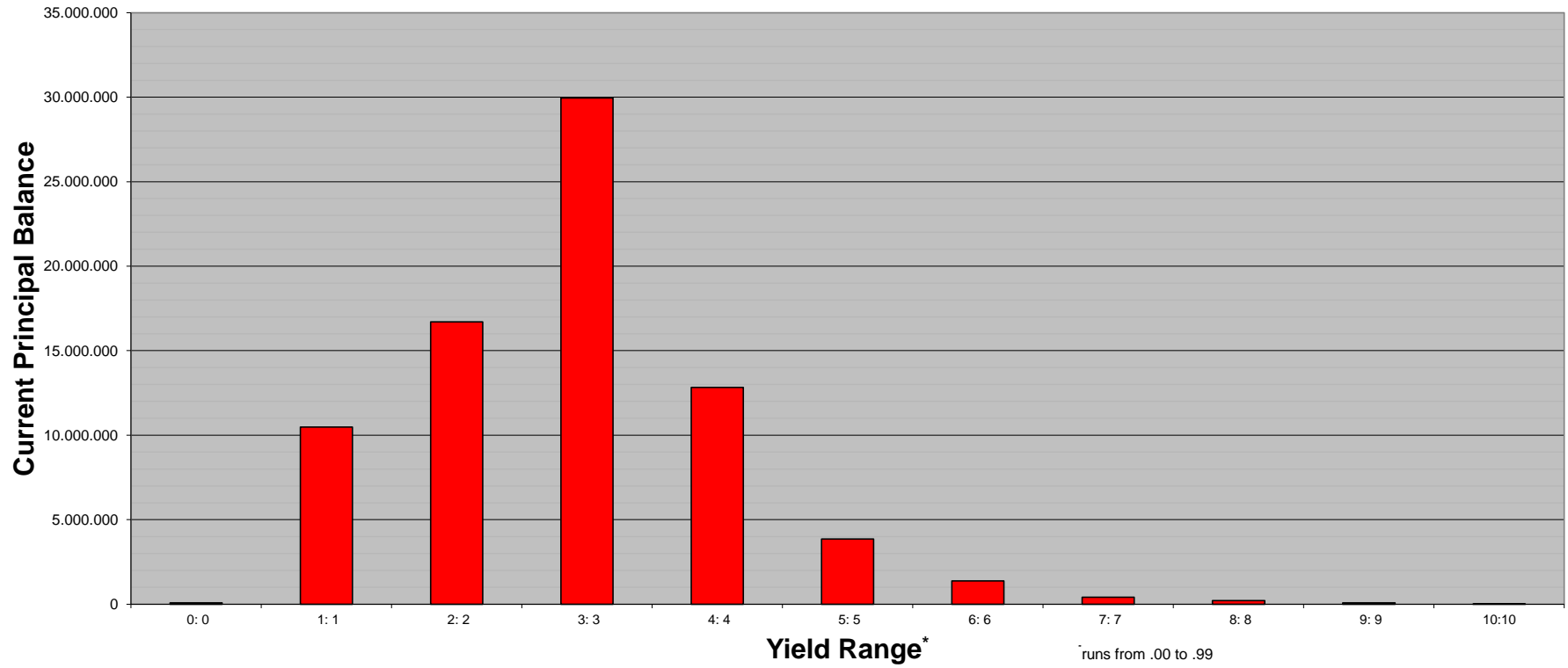
Statistics	in %
WA Interest	3,66%

\* runs from .00 to .99

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Monthly Investor Report**

**15.1 Effective Interest Rate (Graph)**

Reporting Date			11.12.2019			
Payment Date			13.12.2019			
Period No			43			
Monthly Period			Dez 2019			
Interest Period	from	13.11.2019	to	13.12.2019	=	30 days
Collection Period	from	01.11.2019	to	30.11.2019		



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**16. Seasoning**



Reporting Date			11.12.2019		
Payment Date			13.12.2019		
Period No			43		
Monthly Period			Dez 2019		
Interest Period	from	13.11.2019	to	13.12.2019	= 30 days
Collection Period	from	01.11.2019	to	30.11.2019	

<i>Seasoning in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
45:47	16.008.801,57	21,07%	2.530	17,71%
48:50	21.039.691,39	27,69%	3.406	23,84%
51:53	18.862.914,02	24,83%	3.276	22,93%
54:56	10.497.994,00	13,82%	2.260	15,82%
57:59	6.159.725,15	8,11%	1.539	10,77%
60:62	1.946.199,05	2,56%	674	4,72%
63:65	984.093,69	1,30%	357	2,50%
66:68	274.354,10	0,36%	120	0,84%
69:71	97.979,16	0,13%	50	0,35%
72:74	34.674,72	0,05%	22	0,15%
75:77	30.549,85	0,04%	15	0,10%
78:80	23.939,13	0,03%	20	0,14%
81:	10.196,47	0,01%	20	0,14%
<b>Total</b>	<b>75.971.112,30</b>	<b>100,00%</b>	<b>14.289</b>	<b>100,00%</b>

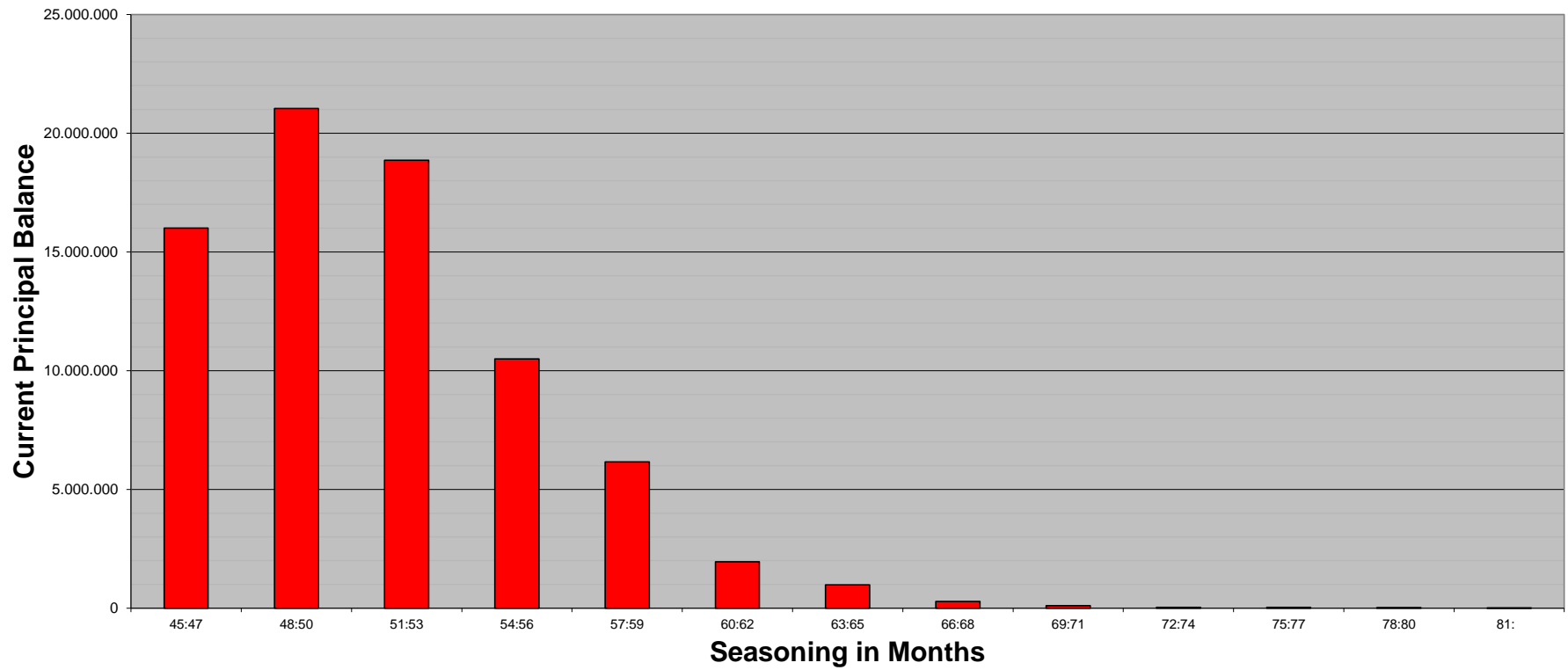
**Statistics**

WA Seasoning	51,34
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**16.1 Seasoning (Graph)**

Reporting Date	11.12.2019				
Payment Date	13.12.2019				
Period No	43				
Monthly Period	Dez 2019				
Interest Period	from	13.11.2019	to	13.12.2019	= 30 days
Collection Period	from	01.11.2019	to	30.11.2019	





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**17. Remaining Term**



Reporting Date	11.12.2019	
Payment Date	13.12.2019	
Period No	43	
Monthly Period	Dez 2019	
Interest Period	from 13.11.2019	to 13.12.2019 = 30 days
Collection Period	from 01.11.2019	to 30.11.2019

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	14.395.170,61	18,95%	3.668	25,67%
7:13	29.094.799,84	38,30%	5.067	35,46%
14:20	11.065.319,44	14,57%	2.164	15,14%
21:27	8.404.926,75	11,06%	1.662	11,63%
28:34	6.511.472,96	8,57%	946	6,62%
35:41	6.327.870,03	8,33%	770	5,39%
42:48	155.842,05	0,21%	11	0,08%
49:55	15.710,62	0,02%	1	0,01%
<b>Total</b>	<b>75.971.112,30</b>	<b>100,00%</b>	<b>14.289</b>	<b>100,00%</b>

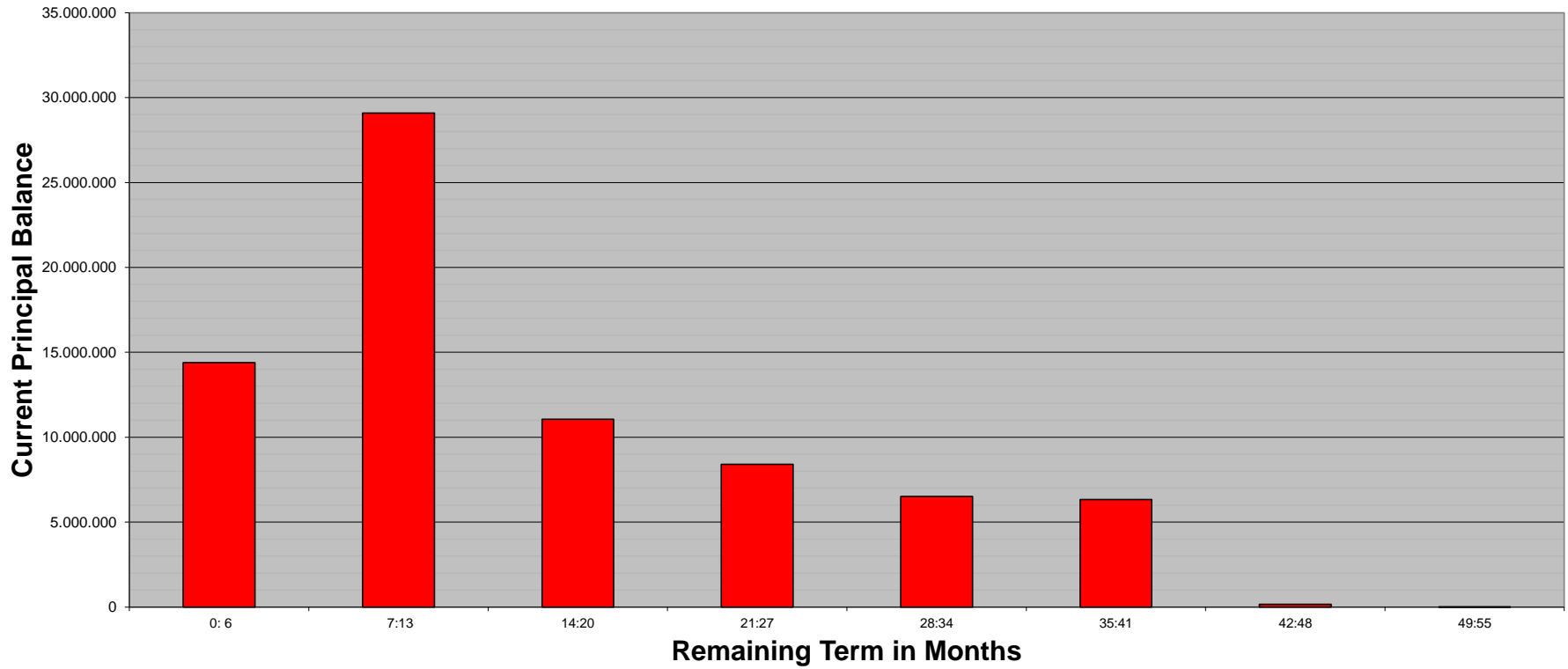
**Statistics**

WA Remaining Term	15,29
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**17.1 Remaining Term (Graph)**

Reporting Date			11.12.2019			
Payment Date			13.12.2019			
Period No			43			
Monthly Period			Dez 2019			
Interest Period	from	13.11.2019	to	13.12.2019	=	30 days
Collection Period	from	01.11.2019	to	30.11.2019		



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**18. Original Term**



Reporting Date			11.12.2019		
Payment Date			13.12.2019		
Period No			43		
Monthly Period			Dez 2019		
Interest Period	from	13.11.2019	to	13.12.2019	= 30 days
Collection Period	from	01.11.2019	to	30.11.2019	

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
39:51	3.911.924,72	5,15%	965	6,75%
52:64	43.926.778,43	57,82%	7.818	54,71%
65:77	12.896.995,64	16,98%	3.257	22,79%
78:	15.235.413,51	20,05%	2.249	15,74%
<b>Total</b>	<b>75.971.112,30</b>	<b>100,00%</b>	<b>14.289</b>	<b>100,00%</b>

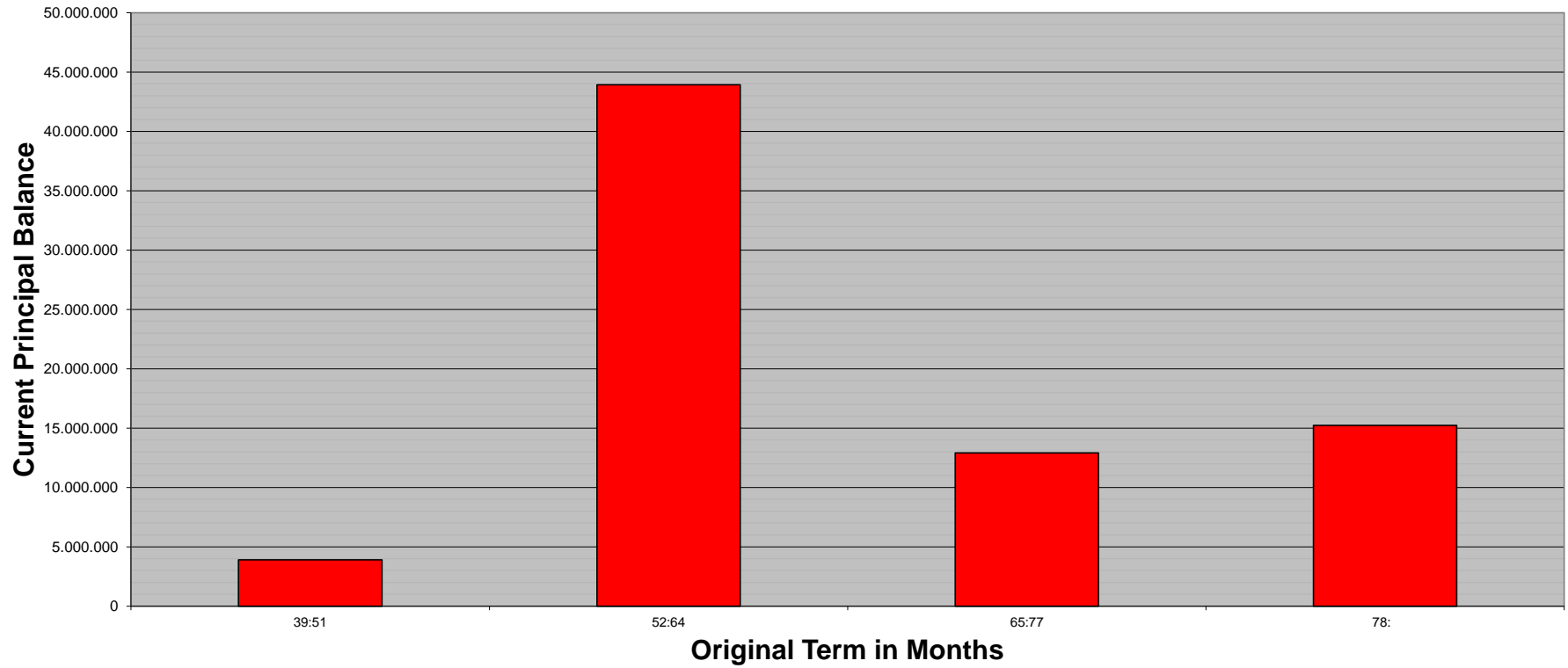
**Statistics**

WA Original Term	66,63
------------------	-------

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**18.1 Original Term (Graph)**

Reporting Date			11.12.2019			
Payment Date			13.12.2019			
Period No			43			
Monthly Period			Dez 2019			
Interest Period	from	13.11.2019	to	13.12.2019	=	30 days
Collection Period	from	01.11.2019	to	30.11.2019		



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**19. Manufacturer Brands**



Reporting Date			11.12.2019		
Payment Date			13.12.2019		
Period No			43		
Monthly Period			Dez 2019		
Interest Period	from	13.11.2019	to	13.12.2019	= 30 days
Collection Period	from	01.11.2019	to	30.11.2019	

<i>Manufacturer brands</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
1	10.700.542,81	14,09%	1.501	10,50%
2	7.480.568,05	9,85%	1.284	8,99%
3	7.025.225,44	9,25%	1.417	9,92%
4	6.928.776,53	9,12%	1.267	8,87%
5	6.406.245,87	8,43%	1.423	9,96%
6	6.349.178,97	8,36%	1.038	7,26%
7	3.371.418,37	4,44%	662	4,63%
8	3.033.136,65	3,99%	442	3,09%
9	2.940.012,33	3,87%	574	4,02%
10	2.854.751,88	3,76%	467	3,27%
11	2.265.937,09	2,98%	439	3,07%
12	2.227.617,88	2,93%	420	2,94%
13	2.011.176,32	2,65%	467	3,27%
14	1.846.980,10	2,43%	416	2,91%
15	1.531.476,62	2,02%	334	2,34%
	<b>66.973.044,91</b>	<b>88,16%</b>	<b>12.151</b>	<b>85,04%</b>

TOP 15 manufacturer brands in alphabetical order:  
Audi, BMW, Citroen, Ford, Hyundai, Kia, Mazda, Mercedes, Nissan, Opel, Peugeot, SEAT (E), Skoda, Suzuki, VW

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**20. Priority of Payments + Transaction Costs**



Reporting Date	11.12.2019	
Payment Date	13.12.2019	
Period No	43	
Monthly Period	Dez 2019	
Interest Period	from 13.11.2019	to 13.12.2019 = 30 days
Collection Period	from 01.11.2019	to 30.11.2019

**Priority of Payments**

Available Distribution Amount		8.715.234,18 €
Senior Expenses	-	2.380,00 €
Net Swap Payments	-	1.728,08 €
Interest Notes Class A	-	- €
Interest Notes Class B	-	31.898,55 €
Payments to Liquidity Reserve Fund	-	1.652.530,27 €
Principal Payments Class A	-	6.655.350,45 €
Principal Payments Class B	-	- €
Payment due to rounding differences	-	50,55 €
Payments to Reserve Fund	-	- €
Payments to Commingling Reserve Ledger	-	n/a
Payments to Set-Off Reserve Ledger	-	n/a
Swap Termination Payments	-	n/a
Interest Subordinated Loan	-	2.461,17 €
Principal Payments Subordinated Loan	-	148.326,17 €
Payments to Seller	=	220.508,94 €

**Transaction Costs**

**All notes**

**Class A**

**Class B**

	All notes	Class A	Class B
Senior Expenses	- 2.380,00 €		
Interest accrued for the Period	- 31.898,55 €	- €	- 31.898,55 €
Cumulative Interest accrued	- 1.385.505,45 €	- €	- 1.385.505,45 €
Interest Payments	- 31.898,55 €	- €	- 31.898,55 €
Cumulative Interest Payments	- 1.385.505,45 €	- €	- 1.385.505,45 €
Interest accrued on Subordinated Loan for the	- 2.461,17 €		
Cumulative Interest accrued on Subordinated	- 285.830,87 €		
Interest Payments on Subordinated Loan	- 2.461,17 €		
Cumulative Interest Payments on Subordinate	- 285.830,87 €		
Unpaid Interest for the Period	- €		
Cumulative Unpaid Interest	- €		

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**21.1 Swap Counterparty 1**



Reporting Date	11.12.2019				
Payment Date	13.12.2019				
Period No	43				
Monthly Period	Dez 2019				
Interest Period	from	13.11.2019	to	13.12.2019	= 30 days
Collection Period	from	01.11.2019	to	30.11.2019	

**Swap Counterparty**

Swap Counterparty Banco Santander S.A., London Branch  
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	Moody's			Fitch			S & P			Trigger breach
		Long Term (CRA)	Short Term (CRA)	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	A3(cr)	-		A	F1		A	A-1		no
2nd Rating Trigger	Guarantee or Replacement	Baa1(cr)	-		BBB-	F3		BBB+	A-1		no
<b>Current Counterparty Ratings</b>		A3(cr)	P-2(cr)	STABLE	A	F1	STABLE	A	A-1	STABLE	

**Current Swap Data**

Swap Type Fixed Floating Interest Rate Swap  
Notional Amount 19.563.256,65  
Fixed Rate -0,4000%  
Floating Rate (Euribor) -0,4530%  
Net Swap Payments -864,04  
Notional Amount next period 16.235.581,42

**Swap Counterparty Details**

Banco Santander S.A., London Branch  
FI Structuring  
2 Triton Square  
Regent's Place  
London, NW1 3AN  
United Kingdom  
Phone +44 20 7756 6960  
Email: robustiano.tubio@santanderagcb.com

**Counterparty Replacement**

Old Counterparty Abbey National Treasury Services plc  
Current Counterparty Banco Santander S.A., London Branch

**Swap Collateral**

Beginning of Period € -  
Cash Outflow € -  
Cash Inflow € -  
End of Period € -

Ratings as of 30.11.2019, data source: Bloomberg

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**21.2 Swap Counterparty 2**



Reporting Date	11.12.2019				
Payment Date	13.12.2019				
Period No	43				
Monthly Period	Dez 2019				
Interest Period	from	13.11.2019	to	13.12.2019	= 30 days
Collection Period	from	01.11.2019	to	30.11.2019	

**Swap Counterparty**

Swap Counterparty DZ Bank AG  
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	Moody's			Fitch			S & P			Trigger breach
		Long Term (CRA)	Short Term (CRA)	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	A3(cr)	-		A	F1		A	A-1		no
2nd Rating Trigger	Guarantee or Replacement	Baa1(cr)	-		BBB-	F3		BBB+	A-1		no
<b>Current Counterparty Ratings</b>		Aa1(cr)	P-1(cr)	NEG	AA-	F1+	STABLE	AA-	A-1+	NEG	

**Current Swap Data**

Swap Type Fixed Floating Interest Rate Swap  
Notional Amount 19.563.256,65  
Fixed Rate -0,4000%  
Floating Rate (Euribor) -0,4530%  
Net Swap Payments -864,04  
Notional Amount next period 16.235.581,42

**Swap Counterparty Details**

DZ Bank AG  
Kapitalmärkte Handel / ABS-Emissionen  
Platz der Republik  
60265 Frankfurt am Main  
Germany  
Phone +49 69 7447 4341  
Email: Tom.Oelrich@dzbank.de

**Swap Collateral**

Beginning of Period € -  
Cash Outflow € -  
Cash Inflow € -  
End of Period € -

Ratings as of 30.11.2019, data source: Bloomberg



## SC Germany Auto 2016-1 Monthly Investor Report

### 22. Retention



Reporting Date	11.12.2019	
Payment Date	13.12.2019	
Period No	43	
Monthly Period	13.12.2019	
Interest Period	from 13.11.2019	to 13.12.2019 = 30 days
Collection Period	from 01.11.2019	to 30.11.2019

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Auto 2016-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining the regulatory first loss tranche which is represented by the Subordinated Loan of at least 1% and by retaining the regulatory second loss tranche which is represented by the Class B Notes of at least 4%.

Outstanding Principal Balance of Purchased Receivables as of the Offer Date:	599.999.999,80 €
Outstanding Principal Balance of Purchased Receivables as of the beginning of the Monthly Period:	82.626.503,39 €
Outstanding Principal Balance of Purchased Receivables as of the end of the Monthly Period:	75.971.112,30 €
Outstanding Principal Balance of the Subordinated Loan as of the Offer Date:	6.000.000,00 €
Outstanding Principal Balance of the Subordinated Loan as of the beginning of the Monthly Period:	1.800.856,44 €
Outstanding Principal Balance of the Subordinated Loan as of the end of the Monthly Period:	1.652.530,27 €
Outstanding Balance of the Class B Notes as of the Offer Date:	43.500.000,00 €
Outstanding Balance of the Class B Notes as of the beginning of the Monthly Period:	43.500.000,00 €
Outstanding Balance of the Class B Notes as of the end of the Monthly Period:	43.500.000,00 €
Net Economic Interest Ratio as of Offer Date:	8,25%
Net Economic Interest Ratio as of the beginning of the Monthly Period:	54,83%
Net Economic Interest Ratio as of the end of the Monthly Period:	59,43%

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**23. Counterparties**



Reporting Date	11.12.2019				
Payment Date	13.12.2019				
Period No	43				
Monthly Period	Dez 2019				
Interest Period	from	13.11.2019	to	13.12.2019	= 30 days
Collection Period	from	01.11.2019	to	30.11.2019	

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Phone: +44 20 7991 5727

eMail: rainer.bohn@lbbw.de  
Phone: +49 711 12749651

**Paying Agent:**

eMail: mbs.erg.london@usbank.com  
Phone: +44(20)733-02000

**Transaction Account:**

eMail: mbs.erg.london@usbank.com  
Phone: +44(20)733-02000

**Transaction Security Trustee:**

directors-uk@intertrustgroup.com  
Phone: +44 207 398 6300

**Data Trustee:**

eMail: frankfurt@intertrustgroup.com  
Phone: +49 69 643 50 8900

**Banco Santander S.A.**

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United Kingdom

**HSBC**

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United Kingdom

**LBBW**

Am Hauptbahnhof 2  
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Germany

**Elavon Financial Services Limited**

5th Floor, 125 Old Broad Street  
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United Kingdom

**Elavon Financial Services Limited**

5th Floor, 125 Old Broad Street  
London EC2N 1AR  
United Kingdom

**Intertrust Trustees Limited**

35 Great St. Helen's  
London EC3A 6AP  
United Kingdom

**Intertrust (Deutschland) GmbH**

Grüneburgweg 58-62  
60322 Frankfurt am Main  
Germany

**Rating Agencies:**

**Moody's Deutschland GmbH**

Strutred Finance Monitoring  
An der Welle 5  
60322 Frankfurt am Main  
Germany

**Fitch Ratings Limited**

Strutred Finance Monitoring  
30 North Colonnade, Canary Wharf  
London E14 5GN  
United Kingdom

**Standard & Poor's Ratings Services**

Structured Finance  
20 Canada Square  
E14 5LH London  
United Kingdom

Moody's			Fitch			S & P			Counterparty status
Long Term (CRA)	Short Term (CRA)	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
A3(cr)	P-2(cr)	STABLE	A	F1	STABLE	A	A-1	STABLE	performing
Aa2(cr)	P-1(cr)	STABLE	AA-	F1+	-	AA-	A-1+	NEG	performing
Aa3(cr)	P-1(cr)	STABLE	A-	F1	STABLE	-	-	-	performing
-	P-1	STABLE	AA-	F1+	STABLE	AA-	A-1+	STABLE	performing
-	P-1	STABLE	AA-	F1+	STABLE	AA-	A-1+	STABLE	performing
-	-	-	-	-	-	-	-	-	performing
-	-	-	-	-	-	-	-	-	performing

Ratings as of 30.11.2019, data source: Bloomberg

**SC Germany Auto 2016-1  
Monthly Investor Report**

**24. Issuer Information**



Reporting Date		11.12.2019				
Payment Date		13.12.2019				
Period No		43				
Monthly Period		Dez 2019				
Interest Period	from	13.11.2019	to	13.12.2019	=	30 days
Collection Period	from	01.11.2019	to	30.11.2019		

**Deal Name:** SC Germany Auto 2016-1

**Issuer:** SC Germany Auto 2016-1 UG (haftungsbeschränkt)  
The Managing Directors  
Steinweg 3-5  
60313 Frankfurt am Main  
Germany  
eMail fradirectors@wilmingtontrust.com  
fax +49 (0) 69 2992 5387

**LEI:** 52990093HIMTZBXGPE94

**Seller of the Receivables:** Santander Consumer Bank AG

**Servicer Name:** Santander Consumer Bank AG

**Reporting Entity:** Santander Consumer Bank AG  
Capital Markets  
Santander-Platz 1  
41061 Mönchengladbach  
Germany  
eMail abs\_ger@santander.de  
fax +49 (0) 2161 690 7077

**SPV-Administrator:** Wilmington Trust SP Services (Frankfurt) GmbH  
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eMail fradirectors@wilmingtontrust.com  
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**SC Germany Auto 2016-1  
Monthly Investor Report**

**25. Santander Consumer Bank**



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[stefan.zilligen@santander.de](mailto:stefan.zilligen@santander.de)  
[abs\\_ger@santander.de](mailto:abs_ger@santander.de)

Reporting Date	11.12.2019				
Payment Date	13.12.2019				
Period No	43				
Monthly Period	Dez 2019				
Interest Period	from	13.11.2019	to	13.12.2019	= 30 days
Collection Period	from	01.11.2019	to	30.11.2019	

**Ratings Santander**

**Banco Santander S.A.**

**Santander Consumer Finance S.A.**

**Santander Consumer Bank AG**

Moody's			Fitch			S & P		
Long Term (CRA)	Short Term (CRA)	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
A3(cr)	P-2(cr)	STABLE	A	F1	STABLE	A	A-1	STABLE
A3(cr)	P-2(cr)	STABLE	A	F1	STABLE	A-	A-2	STABLE
-	-	-	A-	F2	STABLE	A-	A-2	STABLE

Ratings as of 30.11.2019, data source: Bloomberg

## SC Germany Auto 2016-1 Monthly Investor Report

### 26. Glossary



Reporting Date		11.12.2019				
Payment Date		13.12.2019				
Period No		43				
Monthly Period		Dez 2019				
Interest Period	from	13.11.2019	to	13.12.2019	=	30 days
Collection Period	from	01.11.2019	to	30.11.2019		

<b>Aggregate Outstanding Principal Amount:</b>	Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.
<b>Balloon Loan:</b>	A loan where the final payment due is higher than any of the previous loan instalments payable by the relevant debtor.
<b>Balloon Payment:</b>	The final payment of a balloon loan.
<b>Defaulted Contracts/Defaults:</b>	Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.
<b>Delinquent Receivable:</b>	Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.
<b>Downpayment:</b>	The initial upfront portion of the total net amount due at the time of finalizing the contract.
<b>Excess Spread:</b>	Excess Spread equals WA Portfolio Yield minus Fixed Swap Rate minus WA Notes Margin
<b>Gap Insurance:</b>	Insurance which covers the risk that loss is incurred if the relevant Financed Vehicle has to be completely written off (total damage) due to fire, accident (irrespective of whether such accident was caused by the Debtor or a third party), flooding or theft
<b>Legal Maturity:</b>	Final Payment date on which all outstanding notes will mature.
<b>Expected Maturity:</b>	Maturity date of the notes under the assumption of inter alia (a) a 14% constant prepayment rate, (b) an exercised Clean-Up Call at 10% and (c) 0% cumulative gross losses.
<b>Leisure:</b>	Is composed of motorised and not motorised caravans and campers.
<b>Payment Protection Insurance:</b>	Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance
<b>Recoveries:</b>	Any amount received on defaulted contracts
<b>Repair Cost Insurance:</b>	Insurance which covers repair costs for the repair of certain important components of the Financed Vehicle
<b>Set-Off Reserves (X/Y):</b>	Protection against set-off risks due to (X) capitalized service fees (e.g. Payment Protection Insurance, Gap Insurance, Repair Cost Insurance) and (Y) deposits
<b>Used Vehicle</b>	Shall mean any Financed Vehicle the date of purchase of which by the relevant debtor was later than 12 months after the date of first registration of such Financed Vehicle