

# SC Germany Auto 2016-2 Monthly Investor Report



**SC Germany Auto 2016-2**  
**Monthly Investor Report**

**Cover Sheet Monthly Investor Report**



Reporting Date	10.01.2017				
Payment Date	13.01.2017				
Period No	6				
Monthly Period	Jan 2017				
Interest Period	from 13.12.2016	to 13.01.2017	=	31 days	
Collection Period	from 01.12.2016	to 31.12.2016			

**Index**

**Page**

1. Portfolio Information	<a href="#">1</a>
2. Reserve Accounts	<a href="#">2</a>
3. Delinquency Data	<a href="#">3</a>
4. Default Data	<a href="#">4</a>
5. Concentration Limits	<a href="#">5</a>
6. Outstanding Notes	<a href="#">6</a>
7. Original Principal Balance	<a href="#">7</a>
7.1 Original PB (Graph)	<a href="#">8</a>
8. Current Principal Balance	<a href="#">9</a>
8.1 Current PB (Graph)	<a href="#">10</a>
9. Borrower Concentration	<a href="#">11</a>
10. Geographical Distribution	<a href="#">12</a>
10.1 Geographical (Graph)	<a href="#">13</a>
11. Object / Vehicle / Distribution	<a href="#">14</a>
12. Insurances	<a href="#">15</a>
13. Contract Type	<a href="#">16</a>
14. Payment Methods	<a href="#">17</a>
15. Downpayment	<a href="#">18</a>
16. Customer Yield	<a href="#">19</a>
16.1 Customer Yield (Graph)	<a href="#">20</a>
17. Seasoning	<a href="#">21</a>
17.1 Seasoning (Graph)	<a href="#">22</a>
18. Remaining Term	<a href="#">23</a>
18.1 Remaining Term (Graph)	<a href="#">24</a>
19. Original Term	<a href="#">25</a>
19.1 Original Term (Graph)	<a href="#">26</a>
20. Manufacturer Brands	<a href="#">27</a>
21. Priority of Payments + Transaction Costs	<a href="#">28</a>
22. Retention	<a href="#">29</a>
23. Issuer Information	<a href="#">30</a>
24. Santander Consumer Bank	<a href="#">31</a>

**SC Germany Auto 2016-2  
Monthly Investor Report**

**1. Portfolio Information**



Reporting Date	10.01.2017				
Payment Date	13.01.2017				
Period No	6				
Monthly Period	Jan 2017				
Interest Period from	13.12.2016	to	13.01.2017	=	31 days
Collection Period from	01.12.2016	to	31.12.2016		

Outstanding Receivables	No. of Contracts	current period	previous period
		Aggregate Outstanding Principal Amount	Aggregate Outstanding Principal Amount
<b>Beginning of Period</b>	<b>138.278</b>	<b>1.499.999.998,08 €</b>	<b>1.499.999.994,20 €</b>
Scheduled Principal Payments		27.085.233,23 €	
Prepayment Principal		12.281.714,32 €	
Others		1.666.414,88 €	
<b>Total Principal Collections</b>		<b>41.033.362,43 €</b>	<b>42.522.960,45 €</b>
<b>Total Interest Collections</b>		<b>6.680.714,90 €</b>	<b>6.744.362,82 €</b>
<b>Defaults</b>		<b>156.485,37 €</b>	<b>71.765,94 €</b>
<b>Replenishment Amount</b>		<b>41.189.845,71 €</b>	<b>42.594.730,27 €</b>
<b>End of Period</b>	<b>140.587</b>	<b>1.499.999.995,99 €</b>	<b>1.499.999.998,08 €</b>
Purchase Shortfall Amount		4,01 €	1,92 €
<b>Total Assets (End of Period)</b>		<b>1.500.000.000,00 €</b>	<b>1.500.000.000,00 €</b>
Current Prepayment Rate (annualised)		9,4%	

**SC Germany Auto 2016-2  
Monthly Investor Report**

**2. Reserve Accounts**



Reporting Date	10.01.2017				
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Interest Period from	13.12.2016	to	13.01.2017	=	31 days
Collection Period from	01.12.2016	to	31.12.2016		

**Note Balance**

Beginning of Period	1.500.000.000,00 €
End of Period	1.500.000.000,00 €

**Reserve Accounts**

Reserve Account	in %		Trigger Event y/n
Beginning of Period	1,00%	15.000.000,00 €	
Cash Outflow		- €	
Cash Inflow		- €	
End of Period	1,00%	15.000.000,00 €	
Required Reserve Fund	1,00%	15.000.000,00 €	

**Commingling Reserve**

	in %		Trigger Event y/n
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Commingling Reserve Fund		n/a	

**Set-Off Reserve (X)**

	in %		Trigger Event y/n
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Set-Off Reserve (X) Fund		n/a	

**Set-Off Reserve (Y)**

	in %		Trigger Event y/n
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Set-Off Reserve (Y) Fund		n/a	

Current Set-Off (X) Amount 8.938.352,58 €

Current Set-Off (Y) Amount n/a  
Set-Off Amount (Y) (per Loan) n/a  
Set-Off Amount (Y) (in % of Outstanding Balance) n/a

**SC Germany Auto 2016-2  
Monthly Investor Report**

**3. Delinquency Data**



Reporting Date	10.01.2017				
Payment Date	13.01.2017				
Period No	6				
Monthly Period	Jan 2017				
Interest Period	from	13.12.2016	to	13.01.2017	= 31 days
Collection Period	from	01.12.2016	to	31.12.2016	

**Note Balance**

Beginning of Period	1.500.000.000,00 €
End of Period	1.500.000.000,00 €

**Delinquency Data and Ratios**

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
<b>3-MRA* 1- 30 days past due</b>	<b>0,17%</b>			
1- 30 days past due period before previous period		2.345.465,02 €	54.218,18 €	214
1- 30 days past due previous period		2.735.993,64 €	80.321,98 €	240
1- 30 days past due current period	0,18%	2.634.879,56 €	55.722,58 €	232
<b>3-MRA* 31- 60 days past due</b>	<b>0,07%</b>			
31- 60 days past due period before previous period		830.241,44 €	32.886,86 €	67
31- 60 days past due previous period		1.092.654,77 €	45.701,47 €	87
31- 60 days past due current period	0,08%	1.166.442,94 €	59.273,15 €	92
<b>3-MRA* 61-90 days past due</b>	<b>0,04%</b>			
61- 90 days past due period before previous period		585.761,06 €	33.525,17 €	50
61- 90 days past due previous period		502.765,22 €	27.780,13 €	42
61- 90 days past due current period	0,04%	615.121,55 €	32.558,41 €	52
<b>3-MRA* 91-120 days past due</b>	<b>0,02%</b>			
91- 120 days past due period before previous period		152.535,66 €	10.654,91 €	11
91- 120 days past due previous period		270.163,52 €	19.290,98 €	21
91- 120 days past due current period	0,02%	352.928,39 €	23.942,90 €	23
<b>3-MRA* 121-150 days past due</b>	<b>0,01%</b>			
121- 150 days past due period before previous period		36.408,08 €	3.948,40 €	5
121- 150 days past due previous period		113.409,21 €	11.194,03 €	9
121- 150 days past due current period	0,01%	105.792,75 €	11.017,53 €	11
<b>3-MRA* 151-180 days past due</b>	<b>0,01%</b>			
151- 180 days past due period before previous period		42.482,12 €	2.916,60 €	2
151- 180 days past due previous period		154.433,56 €	14.322,22 €	10
151- 180 days past due current period	0,01%	127.523,43 €	44.424,50 €	8

\* 3-MRA stands for three months rolling average

## SC Germany Auto 2016-2 Monthly Investor Report

### 4. Default Data



Reporting Date	10.01.2017				
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Interest Period	from	13.12.2016	to	13.01.2017	= 31 days
Collection Period	from	01.12.2016	to	31.12.2016	

### Note Balance

Beginning of Period	1.500.000.000,00 €
End of Period	1.500.000.000,00 €

### Default Data and Ratios

#### Current Default

	Amount	Number of Loans
Current Period Gross Default	156.485,37 €	
Current Period Recoveries	156,00 €	
Current Period Net Default	156.329,37 €	
New Number of Defaulted Contracts		12

#### Cumulative Default

Cumulative Gross Default	358.559,10 €	
Cumulative Recoveries	1.272,00 €	
Cumulative Net Default	357.287,10 €	
Total Number of Defaulted Contracts		34

3-MRA\* /  
current ratio

Ratio

#### 3-MRA\* Annualised Net Default Ratio (New Default)

0,08%

Annualised Loss Ratio period before previous period	0,06%
Annualised Loss Ratio previous period	0,06%
Annualised Loss Ratio current period	0,13%

#### Principal Deficiency

	Amount	Trigger Event y/n
Principal Deficiency period before previous period	- €	no
Principal Deficiency previous period	- €	
Principal Deficiency current period	- €	
<b>PDL Trigger</b>	2.500.000,00 €	

#### Repurchased Assets

Current Repurchased Asset Amount through breach of warranty or voluntary buyback	- €
Cumulative Repurchased Asset Amount through breach of warranty or voluntary buyback	- €

\* 3-MRA stands for three months rolling average

**SC Germany Auto 2016-2  
Monthly Investor Report**

**5. Concentration Limits**



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Collection Period	from	01.12.2016	to	31.12.2016	

Portfolio Concentrations	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
New Vehicles (applicable for Replenishment Portfolio)	35,00%	-	35,01%	no
Average Yield (applicable for Total Portfolio)	3,10%	-	4,04%	no
Contracts with Balloon Rates (applicable for Total Portfolio)	-	42,00%	37,23%	no
Remaining Term (applicable for Total Portfolio)	-	62,50	51,44	no
Loans with Original Term of more than 90 months (applicable for Total Portfolio)	-	30,00%	22,65%	no
<b>Early Amortisation Events</b>		<b>Maximum-Trigger</b>	<b>Current Value</b>	<b>Trigger Breach</b>
Cumulative Loss Ratio				
- prior to or on 30 June 2017		0,75%	0,02%	no
- prior to or on 30 June 2018		1,20%	0,02%	no
- prior to or on 30 June 2019		1,80%	0,02%	no
- prior to or on 30 June 2020		2,25%	0,02%	no
Purchase Shortfall Event				no
Period before previous period			0,90 €	
Previous period			5,80 €	
Current period			1,92 €	
Principal Deficiency Event				no

**SC Germany Auto 2016-2  
Monthly Investor Report**

**6. Outstanding Notes**



Reporting Date	10.01.2017		
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Collection Period from	01.12.2016	to	31.12.2016

	All notes	Class A	Class B
<b>1. Note Balance</b>			
<b>General Note Information</b>			
ISIN Code		XS1446535053	XS1446535301
Currency		EUR	EUR
Initial Tranching	in %	96,00%	4,00%
Legal Maturity		Jul 2032	Jul 2032
Expected Maturity		Mrz 2024	Mrz 2024
Original Rating (DBRS / S&P)		A(sf) / A(sf)	Not rated
Current Rating (DBRS / S&P)*		A(sf) / A(sf)	Not rated
Initial Notes Aggregate Principal Outstanding Balance	1.500.000.000,00 €	1.440.000.000,00 €	60.000.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €
Initial Number of Notes per Class		14.400	600
<b>Current Note Information</b>			
Class Principal Outstanding Balance Beginning of Period	1.500.000.000,00 €	1.440.000.000,00 €	60.000.000,00 €
Available Distribution Amount	62.714.235,25 €		
Replenishment	41.189.845,71 €		
Amortisation	0,00 €		
Redemption per Class	0,00 €	0,00 €	0,00 €
Redemption per Note		0,00 €	0,00 €
Class Principal Outstanding Balance End of Period	1.500.000.000,00 €	1.440.000.000,00 €	60.000.000,00 €
Current Tranching		96,00%	4,00%
Current Pool Factor		1,00	1,00
<b>2. Payments to Investors per Note</b>			
Interest Rate Basis: Fixed		1,072%	2,277%
DayCount Convention		act/360	act/360
Interest Days	31		
Principal Outstanding per Note Beginning of Period		100.000,00 €	100.000,00 €
> Principal Repayment per Note		<b>0,00 €</b>	<b>0,00 €</b>
Principal Outstanding per Note End of Period		100.000,00 €	100.000,00 €
> Interest accrued for the period		<b>1.329.264,00 €</b>	<b>117.648,00 €</b>
Interest Payment		<b>1.329.264,00 €</b>	<b>117.648,00 €</b>
Interest Payment per Note		<b>92,31 €</b>	<b>196,08 €</b>
<b>3. Credit Enhancements</b>			
Initial total CE (Subordination, Reserve)		5,00%	1,00%
Current CE (incl. Excess Spread)		7,92%	3,92%
Current CE (excl. Excess Spread)		5,00%	1,00%



**SC Germany Auto 2016-2  
Monthly Investor Report**

**7. Original Principal Balance**



Reporting Date	10.01.2017	
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Period No	6	
Monthly Period	Jan 2017	
Interest Period	from 13.12.2016	to 13.01.2017 = 31 days
Collection Period	from 01.12.2016	to 31.12.2016

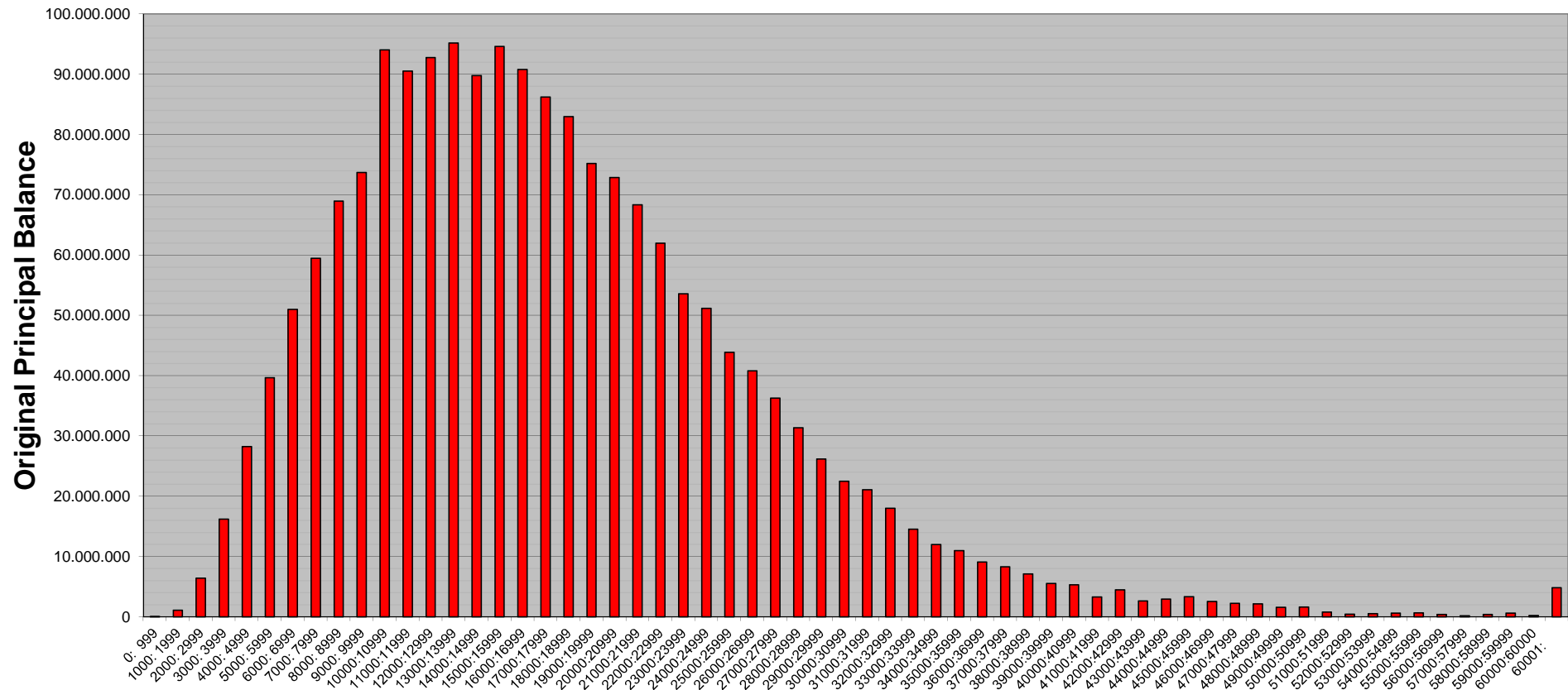
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 999	34.038,04	0,00%	43	0,03%
1000: 1999	1.091.904,36	0,06%	680	0,48%
2000: 2999	6.418.493,64	0,34%	2.534	1,80%
3000: 3999	16.191.274,40	0,85%	4.627	3,29%
4000: 4999	28.237.175,64	1,49%	6.274	4,46%
5000: 5999	39.657.390,07	2,09%	7.236	5,15%
6000: 6999	51.013.130,72	2,69%	7.845	5,58%
7000: 7999	59.482.028,89	3,14%	7.923	5,64%
8000: 8999	68.970.350,29	3,64%	8.114	5,77%
9000: 9999	73.717.887,09	3,89%	7.756	5,52%
10000:10999	94.029.550,87	4,96%	8.967	6,38%
11000:11999	90.523.484,79	4,78%	7.868	5,60%
12000:12999	92.761.901,65	4,90%	7.424	5,28%
13000:13999	95.170.188,38	5,02%	7.053	5,02%
14000:14999	89.785.185,81	4,74%	6.190	4,40%
15000:15999	94.623.194,62	5,00%	6.108	4,34%
16000:16999	90.811.813,00	4,79%	5.507	3,92%
17000:17999	86.214.157,86	4,55%	4.530	3,51%
18000:18999	82.367.365,03	4,38%	4.488	3,19%
19000:19999	75.195.476,65	3,97%	3.858	2,74%
20000:20999	72.852.820,59	3,85%	3.559	2,53%
21000:21999	68.325.345,89	3,61%	3.181	2,26%
22000:22999	61.968.097,18	3,27%	2.755	1,96%
23000:23999	53.597.555,20	2,83%	2.281	1,62%
24000:24999	51.184.310,99	2,70%	2.089	1,49%
25000:25999	43.877.031,61	2,32%	1.722	1,22%
26000:26999	40.795.959,89	2,15%	1.541	1,10%
27000:27999	36.259.683,55	1,91%	1.319	0,94%
28000:28999	31.350.439,19	1,66%	1.101	0,78%
29000:29999	26.158.476,04	1,38%	887	0,63%
30000:30999	22.480.125,75	1,19%	738	0,52%
31000:31999	21.090.365,26	1,11%	670	0,48%
32000:32999	18.014.327,92	0,95%	554	0,39%
33000:33999	14.539.858,71	0,77%	434	0,31%
34000:34999	12.003.600,47	0,63%	348	0,25%
35000:35999	10.958.830,06	0,58%	309	0,22%
36000:36999	9.086.296,49	0,48%	249	0,18%
37000:37999	8.280.609,54	0,44%	221	0,16%
38000:38999	7.120.321,96	0,38%	185	0,13%
39000:39999	5.519.993,28	0,29%	140	0,10%
40000:40999	5.293.840,88	0,28%	131	0,09%
41000:41999	3.280.096,72	0,17%	79	0,06%
42000:42999	4.462.178,89	0,24%	105	0,07%
43000:43999	2.652.534,51	0,14%	61	0,04%
44000:44999	2.936.561,52	0,16%	66	0,05%
45000:45999	3.319.207,33	0,18%	73	0,05%
46000:46999	2.560.086,16	0,14%	55	0,04%
47000:47999	2.232.542,28	0,12%	47	0,03%
48000:48999	2.136.061,24	0,11%	44	0,03%
49000:49999	1.586.466,76	0,08%	32	0,02%
50000:50999	1.612.596,40	0,09%	32	0,02%
51000:51999	773.249,04	0,04%	15	0,01%
52000:52999	421.108,25	0,02%	8	0,01%
53000:53999	532.383,78	0,03%	10	0,01%
54000:54999	596.652,30	0,03%	11	0,01%
55000:55999	664.638,76	0,04%	12	0,01%
56000:56999	395.116,48	0,02%	7	0,00%
57000:57999	171.910,68	0,01%	3	0,00%
58000:58999	408.436,11	0,02%	7	0,00%
59000:59999	597.664,51	0,03%	10	0,01%
60000:60000	240.000,00	0,01%	4	0,00%
60001:	4.824.844,49	0,25%	67	0,05%
<b>Total</b>	<b>1.894.058.317,46</b>	<b>100,00%</b>	<b>140.587</b>	<b>100,00%</b>

Statistics	In EUR
Average Amount	13.472,50

**SC Germany Auto 2016-2  
Monthly Investor Report**

**7.1 Original PB (Graph)**

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Collection Period	from	01.12.2016	to	31.12.2016	



SC Germany Auto 2016-2  
Monthly Investor Report

8. Current Principal Balance



Reporting Date	10.01.2017	
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Monthly Period	Jan 2017	
Interest Period	from 13.12.2016	to 13.01.2017 = 31 days
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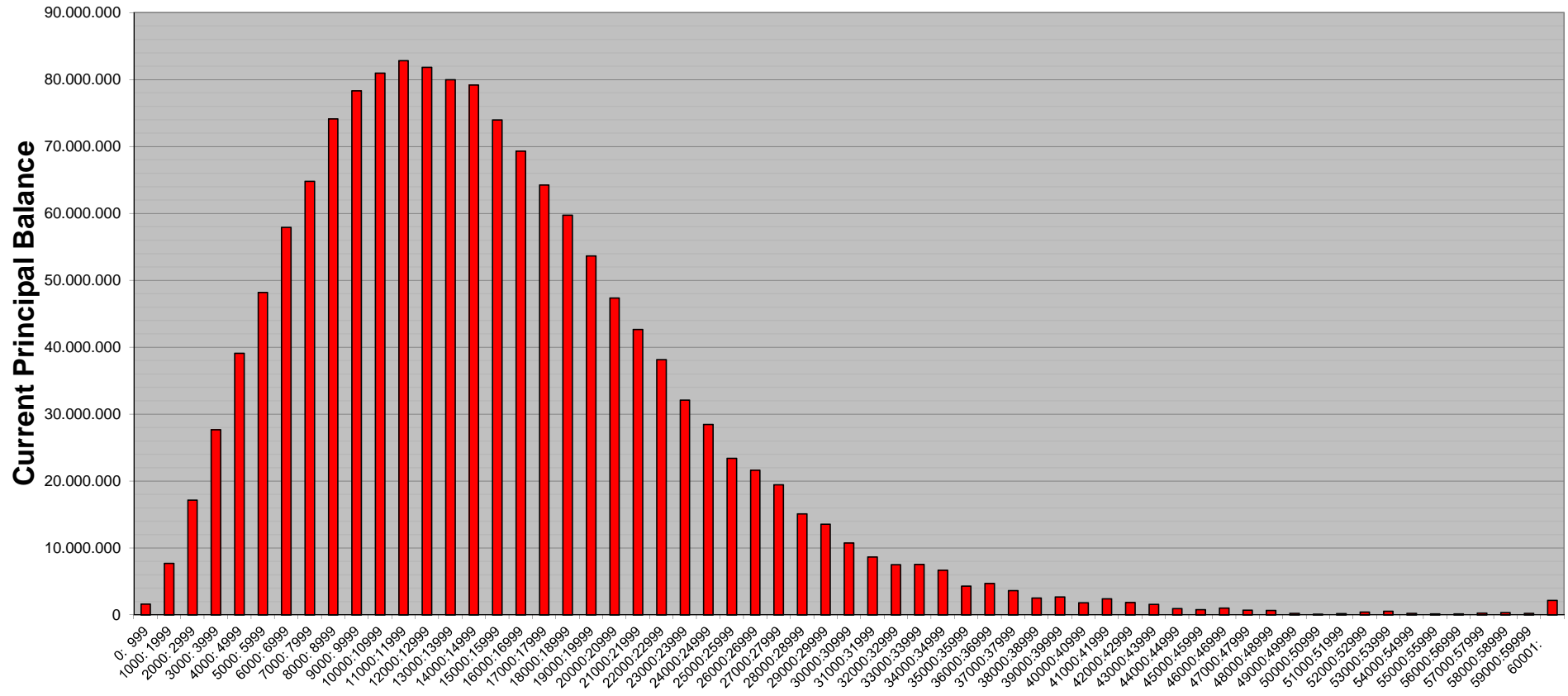
Current Principal Balance (Ranges in EUR)	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0- 999	1.614.800,17	0,11%	3.314	2,36%
1000-1999	7.689.515,54	0,51%	5.034	3,58%
2000-2999	17.166.560,75	1,14%	6.815	4,85%
3000-3999	27.658.238,82	1,84%	7.891	5,61%
4000-4999	39.111.194,71	2,61%	8.689	6,18%
5000-5999	48.206.522,33	3,21%	8.761	6,23%
6000-6999	57.910.617,20	3,86%	8.908	6,34%
7000-7999	64.780.675,85	4,32%	8.639	6,14%
8000-8999	74.107.144,27	4,94%	8.723	6,20%
9000-9999	78.294.318,20	5,22%	8.245	5,86%
10000-10999	80.963.791,19	5,40%	7.716	5,49%
11000-11999	82.809.429,58	5,52%	7.204	5,12%
12000-12999	81.848.432,65	5,46%	6.552	4,66%
13000-13999	79.963.848,60	5,33%	5.926	4,22%
14000-14999	79.177.177,21	5,28%	5.464	3,89%
15000-15999	73.965.028,85	4,83%	4.775	3,40%
16000-16999	69.305.857,96	4,62%	4.202	2,89%
17000-17999	64.230.362,12	4,28%	3.673	2,61%
18000-18999	59.721.662,66	3,98%	3.230	2,30%
19000-19999	53.632.252,92	3,58%	2.751	1,96%
20000-20999	47.366.454,69	3,16%	2.313	1,65%
21000-21999	42.672.343,82	2,84%	1.986	1,41%
22000-22999	38.138.171,32	2,54%	1.696	1,21%
23000-23999	32.107.648,21	2,14%	1.367	0,97%
24000-24999	28.478.486,15	1,90%	1.163	0,83%
25000-25999	23.396.475,33	1,56%	919	0,65%
26000-26999	21.619.551,35	1,44%	817	0,58%
27000-27999	19.441.433,99	1,30%	708	0,50%
28000-28999	15.098.055,79	1,01%	530	0,38%
29000-29999	13.571.438,10	0,90%	460	0,33%
30000-30999	10.763.789,52	0,72%	353	0,25%
31000-31999	8.655.765,20	0,58%	275	0,20%
32000-32999	7.502.821,98	0,50%	231	0,16%
33000-33999	7.537.154,73	0,50%	225	0,16%
34000-34999	6.691.051,35	0,45%	194	0,14%
35000-35999	4.327.766,76	0,29%	122	0,09%
36000-36999	4.705.566,54	0,31%	129	0,09%
37000-37999	3.633.770,73	0,24%	97	0,07%
38000-38999	2.537.348,89	0,17%	66	0,05%
39000-39999	2.682.178,47	0,18%	68	0,05%
40000-40999	1.818.385,01	0,12%	45	0,03%
41000-41999	2.408.418,04	0,16%	58	0,04%
42000-42999	1.868.785,08	0,12%	44	0,03%
43000-43999	1.565.376,27	0,10%	36	0,03%
44000-44999	934.903,98	0,06%	21	0,01%
45000-45999	772.818,23	0,05%	17	0,01%
46000-46999	1.022.026,54	0,07%	22	0,02%
47000-47999	712.429,07	0,05%	15	0,01%
48000-48999	679.163,08	0,05%	14	0,01%
49000-49999	248.679,77	0,02%	5	0,00%
50000-50999	101.243,64	0,01%	2	0,00%
51000-51999	205.385,92	0,01%	4	0,00%
52000-52999	419.222,34	0,03%	8	0,01%
53000-53999	534.584,19	0,04%	10	0,01%
54000-54999	218.071,35	0,01%	4	0,00%
55000-55999	166.144,24	0,01%	3	0,00%
56000-56999	169.388,13	0,01%	3	0,00%
57000-57999	286.995,01	0,02%	5	0,00%
58000-58999	352.225,29	0,02%	6	0,00%
59000-59999	238.000,36	0,02%	4	0,00%
60000!	2.193.245,95	0,15%	31	0,02%
<b>Total</b>	<b>1.499.999.995,99</b>	<b>100,00%</b>	<b>140.587</b>	<b>100,00%</b>

Statistics in EUR	
Average Amount	10.669,55

**SC Germany Auto 2016-2  
Monthly Investor Report**

**8.1 Current PB (Graph)**

Reporting Date	10.01.2017	
Payment Date	13.01.2017	
Period No	6	
Monthly Period	Jan 2017	
Interest Period	from 13.12.2016	to 13.01.2017 = 31 days
Collection Period	from 01.12.2016	to 31.12.2016



**SC Germany Auto 2016-2  
Monthly Investor Report**

**9. Borrower Concentration**



Reporting Date	10.01.2017	
Payment Date	13.01.2017	
Period No	6	
Monthly Period	Jan 2017	
Interest Period	from 13.12.2016	to 13.01.2017 = 31 days
Collection Period	from 01.12.2016	to 31.12.2016

No	Current Principal Balance in EUR	Percentage of Balance	Number of Loans
1	94.951,00	0,0063%	1
2	94.847,11	0,0063%	1
3	88.129,99	0,0059%	1
4	87.193,60	0,0058%	1
5	82.629,20	0,0055%	1
6	81.782,12	0,0055%	1
7	79.470,68	0,0053%	1
8	78.790,52	0,0053%	1
9	78.434,37	0,0052%	1
10	74.522,46	0,0050%	1
11	72.650,97	0,0048%	1
12	70.761,17	0,0047%	1
13	70.377,73	0,0047%	1
14	69.698,54	0,0046%	2
15	68.962,03	0,0046%	1
16	68.198,57	0,0045%	1
17	66.706,25	0,0044%	1
18	66.059,04	0,0044%	2
19	66.053,64	0,0044%	1
20	65.548,37	0,0044%	2
21	64.458,72	0,0043%	1
22	64.015,66	0,0043%	1
23	63.321,12	0,0042%	1
24	62.950,67	0,0042%	1
25	62.795,42	0,0042%	1
	<b>1.843.308,95</b>	<b>0,1229%</b>	<b>28</b>

**SC Germany Auto 2016-2  
Monthly Investor Report**

**10. Geographical Distribution**



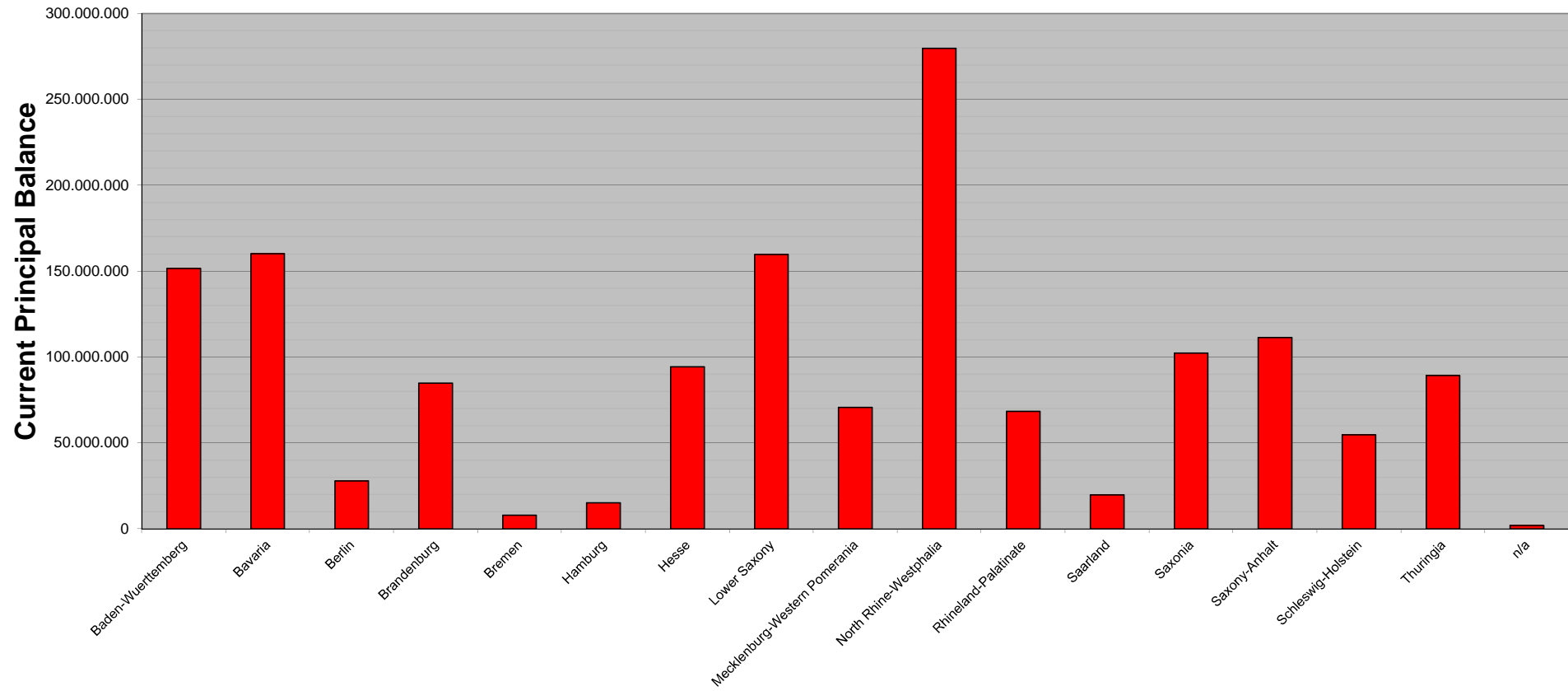
Reporting Date	10.01.2017	
Payment Date	13.01.2017	
Period No	6	
Monthly Period	Jan 2017	
Interest Period	from 13.12.2016	to 13.01.2017 = 31 days
Collection Period	from 01.12.2016	to 31.12.2016

State	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
Baden-Wuerttemberg	151.522.550,71	10,10%	13.753	9,78%
Bavaria	160.187.102,38	10,68%	14.316	10,18%
Berlin	27.975.525,84	1,87%	2.755	1,96%
Brandenburg	84.826.025,12	5,66%	8.109	5,77%
Bremen	7.995.752,00	0,53%	790	0,56%
Hamburg	15.108.884,09	1,01%	1.450	1,03%
Hesse	94.412.714,27	6,29%	8.707	6,19%
Lower Saxony	159.746.212,89	10,65%	15.037	10,70%
Mecklenburg-Western Pomerania	70.667.297,31	4,71%	6.811	4,84%
North Rhine-Westphalia	279.752.573,37	18,65%	26.301	18,71%
Rhineland-Palatinate	68.401.988,43	4,56%	6.237	4,44%
Saarland	19.755.634,90	1,32%	1.796	1,28%
Saxonia	102.279.844,18	6,82%	10.300	7,33%
Saxony-Anhalt	111.369.828,17	7,42%	10.479	7,45%
Schleswig-Holstein	54.786.899,93	3,65%	5.360	3,81%
Thuringia	89.310.703,39	5,95%	8.198	5,83%
n/a	1.900.459,01	0,13%	188	0,13%
<b>Total</b>	<b>1.499.999.995,99</b>	<b>100,00%</b>	<b>140.587</b>	<b>100,00%</b>

**SC Germany Auto 2016-2**  
**Monthly Investor Report**

**10.1 Geographical Distribution (Graph)**

Reporting Date	10.01.2017	
Payment Date	13.01.2017	
Period No	6	
Monthly Period	Jan 2017	
Interest Period	from 13.12.2016	to 13.01.2017 = 31 days
Collection Period	from 01.12.2016	to 31.12.2016



**SC Germany Auto 2016-2  
Monthly Investor Report**

**11. Object/Vehicle Type**



Reporting Date	10.01.2017	
Payment Date	13.01.2017	
Period No	6	
Monthly Period	Jan 2017	
Interest Period	from 13.12.2016	to 13.01.2017 = 31 days
Collection Period	from 01.12.2016	to 31.12.2016

<i>Vehicle Type</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
New =<90	407.202.940,55	27,15%	33.231	23,64%
New >90	128.300.139,47	8,55%	8.330	5,93%
<b>New Vehicle</b>	<b>535.503.080,02</b>	<b>35,70%</b>	<b>41.561</b>	<b>29,56%</b>
Used =<90	753.011.548,60	50,20%	84.479	60,09%
Used >90	211.485.367,37	14,10%	14.547	10,35%
<b>Used Vehicle</b>	<b>964.496.915,97</b>	<b>64,30%</b>	<b>99.026</b>	<b>70,44%</b>
<b>Total</b>	<b>1.499.999.995,99</b>	<b>100,00%</b>	<b>140.587</b>	<b>100,00%</b>

<i>Object Type</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Car	1.455.788.107,29	97,05%	134.519	95,68%
Motorbike	23.814.017,24	1,59%	4.682	3,33%
Leisure	20.397.871,46	1,36%	1386	0,99%
<b>Total</b>	<b>1.499.999.995,99</b>	<b>100,00%</b>	<b>140.587</b>	<b>100,00%</b>



**SC Germany Auto 2016-2  
Monthly Investor Report**

**12. Insurances**



Reporting Date	10.01.2017	
Payment Date	13.01.2017	
Period No	6	
Monthly Period	Jan 2017	
Interest Period	from 13.12.2016	to 13.01.2017 = 31 days
Collection Period	from 01.12.2016	to 31.12.2016

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	470.703.775,80	31,38%	43.981	31,28%
Yes	1.029.296.220,19	68,62%	96.606	68,72%
<b>Total</b>	<b>1.499.999.995,99</b>	<b>100,00%</b>	<b>140.587</b>	<b>100,00%</b>

<i>Gap Insurance (Santander Safe)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	1.015.464.571,66	67,70%	100.426	71,43%
Yes	484.535.424,33	32,30%	40.161	28,57%
<b>Total</b>	<b>1.499.999.995,99</b>	<b>100,00%</b>	<b>140.587</b>	<b>100,00%</b>

<i>Repair Cost Insurance (Santander AutoCare)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	1.351.207.937,99	90,08%	127.220	90,49%
Yes	148.792.058,00	9,92%	13.367	9,51%
<b>Total</b>	<b>1.499.999.995,99</b>	<b>100,00%</b>	<b>140.587</b>	<b>100,00%</b>

**SC Germany Auto 2016-2  
Monthly Investor Report**

**13. Type of Contract**



Reporting Date			10.01.2017		
Payment Date			13.01.2017		
Period No			6		
Monthly Period			Jan 2017		
Interest Period	from	13.12.2016	to	13.01.2017	= 31 days
Collection Period	from	01.12.2016	to	31.12.2016	

<i>Contracts w/Balloon Payments</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	941.591.954,42	62,77%	101.795	72,41%
Yes	558.408.041,57	37,23%	38.792	27,59%
- of which balloon rates	293.176.502,10	19,55%		
- of which regular installments	265.231.539,47	17,68%		
<b>Total</b>	<b>1.499.999.995,99</b>	<b>100,00%</b>	<b>140.587</b>	<b>100,00%</b>

<i>Balloon Loans - Original Term in months</i>	<i>Balloon Rates in EUR</i>	<i>Balloon Rates in % of Total Balloon Rates</i>	<i>Number of Balloon Loans</i>	<i>Percentage of Total Balloon Loans</i>
0:12	419.466,79	0,14%	60	0,15%
13:25	6.887.153,33	2,35%	886	2,28%
26:38	31.707.432,33	10,82%	4.186	10,79%
39:51	93.554.335,63	31,91%	11.819	30,47%
52:64	160.373.057,92	54,70%	21.827	56,27%
65:72	134.109,45	0,05%	9	0,02%
73:	100.946,65	0,03%	5	0,01%
<b>Total</b>	<b>293.176.502,10</b>	<b>100,00%</b>	<b>38.792</b>	<b>100,00%</b>

<i>Balloon Loans - Remaining Term in months</i>	<i>Balloon Rates in EUR</i>	<i>Balloon Rates in % of Total Balloon Rates</i>	<i>Number of Balloon Loans</i>	<i>Percentage of Total Balloon Loans</i>
0:12	13.244.389,86	4,52%	1.813	4,67%
13:25	37.625.022,02	12,83%	5.020	12,94%
26:38	82.759.599,06	28,23%	10.959	28,25%
39:51	132.766.814,47	45,29%	17.530	45,19%
52:64	26.762.722,04	9,13%	3.469	8,94%
73:	17.954,65	0,01%	1	0,00%
<b>Total</b>	<b>293.176.502,10</b>	<b>100,00%</b>	<b>38.792</b>	<b>100,00%</b>

**SC Germany Auto 2016-2  
Monthly Investor Report**

**14. Payment Methods**



Reporting Date			10.01.2017			
Payment Date			13.01.2017			
Period No			6			
Monthly Period			Jan 2017			
Interest Period	from	13.12.2016	to	13.01.2017	=	31 days
Collection Period	from	01.12.2016	to	31.12.2016		

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	1.493.948.018,94	99,60%	140.016	99,59%
Other	6.051.977,05	0,40%	571	0,41%
<b>Total</b>	<b>1.499.999.995,99</b>	<b>100,00%</b>	<b>140.587</b>	<b>100,00%</b>

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	683.453.443,07	45,56%	64.567	45,93%
1st of month	816.546.552,92	54,44%	76.020	54,07%
<b>Total</b>	<b>1.499.999.995,99</b>	<b>100,00%</b>	<b>140.587</b>	<b>100,00%</b>

**SC Germany Auto 2016-2  
Monthly Investor Report**

**15. Downpayment**



Reporting Date	10.01.2017	
Payment Date	13.01.2017	
Period No	6	
Monthly Period	Jan 2017	
Interest Period	from 13.12.2016	to 13.01.2017 = 31 days
Collection Period	from 01.12.2016	to 31.12.2016

<i>Downpayment (Ranges in EUR)</i>	<i>Original Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Downpayment / Purchase Price in %</i>
No Downpayment	564.877.089,66	37,66%	46.931	33,38%	0,00%
0: 999	55.918.140,35	3,73%	6.782	4,82%	5,37%
1000: 1999	123.025.001,34	8,20%	13.897	9,88%	10,96%
2000: 2999	138.367.234,89	9,22%	14.198	10,10%	16,43%
3000: 3999	116.535.615,01	7,77%	11.477	8,16%	21,26%
4000: 4999	89.855.518,65	5,99%	8.707	6,19%	25,76%
5000: 5999	104.550.575,78	6,97%	9.515	6,77%	28,50%
6000: 6999	58.852.141,90	3,92%	5.719	4,07%	33,62%
7000: 7999	48.072.522,17	3,20%	4.499	3,20%	36,36%
8000: 8999	39.745.151,78	2,65%	3.831	2,73%	39,61%
9000: 9999	21.821.623,78	1,45%	2.142	1,52%	42,87%
10000:10999	46.675.006,60	3,11%	4.125	2,93%	42,41%
11000:11999	14.900.472,12	0,99%	1.473	1,05%	47,67%
12000:12999	15.686.598,61	1,05%	1.524	1,08%	49,44%
13000:13999	10.178.806,05	0,68%	1.022	0,73%	51,99%
14000:14999	8.122.219,53	0,54%	820	0,58%	53,93%
15000:15999	12.800.205,02	0,85%	1.182	0,84%	53,10%
16000:16999	5.153.757,12	0,34%	514	0,37%	56,62%
17000:17999	4.090.042,85	0,27%	402	0,29%	57,90%
18000:18999	3.196.323,08	0,21%	333	0,24%	60,48%
19000:19999	1.987.424,67	0,13%	201	0,14%	60,85%
20000:20000	4.631.554,37	0,31%	364	0,26%	56,23%
20001:	10.956.970,66	0,73%	929	0,66%	64,33%
<b>Total</b>	<b>1.499.999.995,99</b>	<b>100,00%</b>	<b>140.587</b>	<b>100,00%</b>	<b>21,19%</b>

<i>Downpayment and Purchase Price</i>	<i>All Contracts</i>	<i>Contracts with Downpayment</i>
Average downpayment	3.370,57 €	5.059,57 €
Average Purchase Price	15.908,67 €	16.923,60 €
Minimum Downpayment		100,00 €
Maximum Downpayment		85.000,00 €
<b>Downpayment in %</b>	<b>21,19%</b>	<b>29,90%</b>

**SC Germany Auto 2016-2  
Monthly Investor Report**

**16. Customer Yield**



Reporting Date	10.01.2017	
Payment Date	13.01.2017	
Period No	6	
Monthly Period	Jan 2017	
Interest Period	from 13.12.2016	to 13.01.2017 = 31 days
Collection Period	from 01.12.2016	to 31.12.2016

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	490.620,22	0,03%	38	0,03%
1: 1	116.558.337,24	7,77%	8.258	5,87%
2: 2	267.306.315,17	17,82%	20.664	14,70%
3: 3	597.432.266,31	39,83%	50.928	36,23%
4: 4	320.382.409,99	21,36%	33.104	23,55%
5: 5	123.367.841,27	8,22%	16.159	11,49%
6: 6	48.925.016,97	3,26%	7.218	5,13%
7: 7	15.441.018,73	1,03%	2.544	1,81%
8: 8	6.452.164,36	0,43%	1.043	0,74%
9: 9	2.805.578,46	0,19%	506	0,36%
10:10	667.278,94	0,04%	100	0,07%
11:11	171.148,33	0,01%	25	0,02%
<b>Total</b>	<b>1.499.999.995,99</b>	<b>100,00%</b>	<b>140.587</b>	<b>100,00%</b>

Statistics	in %
WA Interest	4,04%

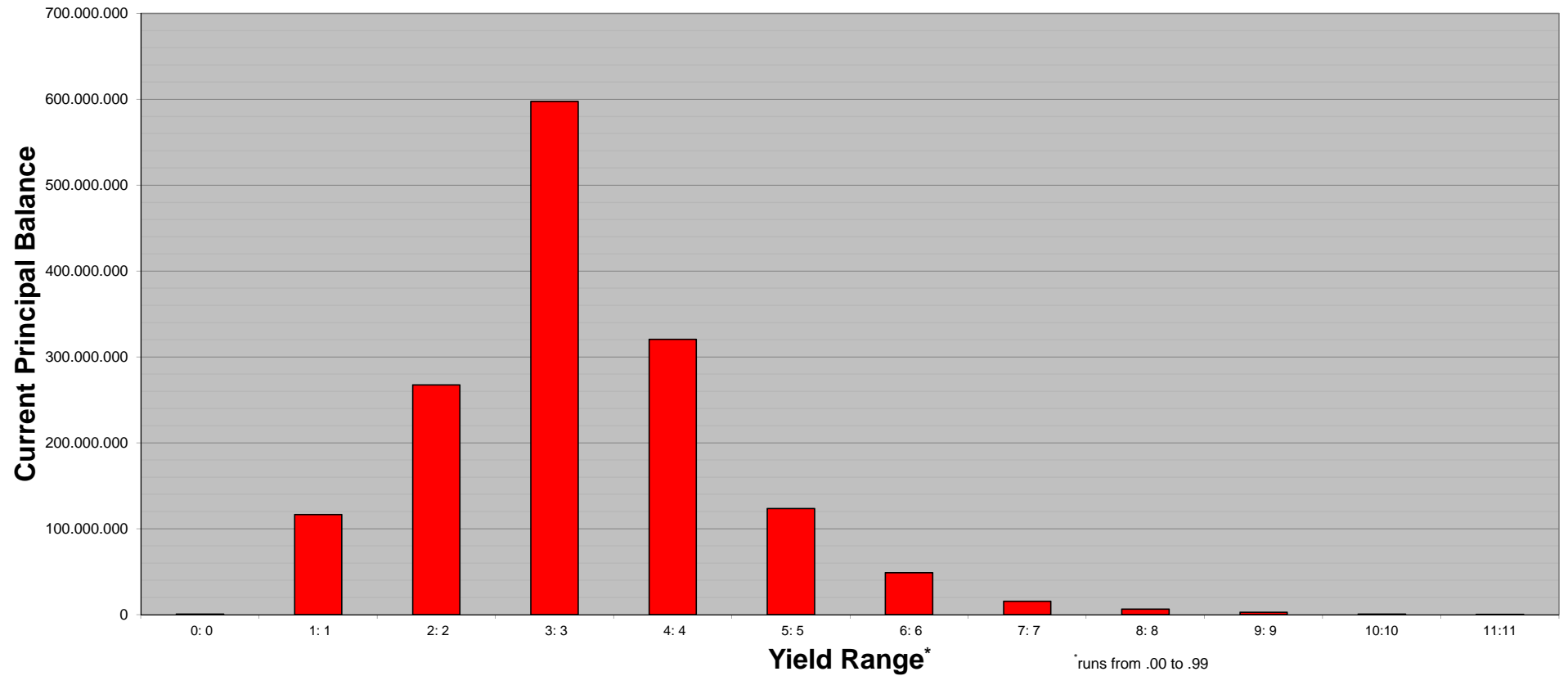
\* runs from .00 to .99

**SC Germany Auto 2016-2  
Monthly Investor Report**

**16.1 Customer Yield (Graph)**



Reporting Date	10.01.2017	
Payment Date	13.01.2017	
Period No	6	
Monthly Period	Jan 2017	
Interest Period	from 13.12.2016	to 13.01.2017 = 31 days
Collection Period	from 01.12.2016	to 31.12.2016



**SC Germany Auto 2016-2  
Monthly Investor Report**

**17. Seasoning**



Reporting Date	10.01.2017				
Payment Date	13.01.2017				
Period No	6				
Monthly Period	Jan 2017				
Interest Period	from	13.12.2016	to	13.01.2017	= 31 days
Collection Period	from	01.12.2016	to	31.12.2016	

Seasoning in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 2	2.664.792,09	0,18%	205	0,15%
3: 5	40.061.310,15	2,67%	3.180	2,26%
6: 8	150.334.492,50	10,02%	12.179	8,66%
9:11	396.650.050,18	26,44%	33.798	24,04%
12:14	203.617.768,83	13,57%	17.913	12,74%
15:17	214.768.966,46	14,32%	20.034	14,25%
18:20	160.532.233,24	10,70%	15.712	11,18%
21:23	104.317.695,00	6,95%	10.730	7,63%
24:26	60.879.871,87	4,06%	6.397	4,55%
27:29	62.427.870,56	4,16%	6.822	4,85%
30:32	34.306.780,39	2,29%	3.863	2,75%
33:35	15.416.587,33	1,03%	1.836	1,31%
36:38	7.084.588,04	0,47%	814	0,58%
39:41	7.844.443,93	0,52%	903	0,64%
42:44	9.648.645,31	0,64%	1.336	0,95%
45:47	5.811.389,93	0,39%	914	0,65%
48:50	3.414.724,24	0,23%	491	0,35%
51:53	4.550.651,62	0,30%	619	0,44%
54:56	4.747.164,53	0,32%	747	0,53%
57:59	3.412.031,80	0,23%	645	0,46%
60:62	1.478.826,70	0,10%	245	0,17%
63:65	870.440,22	0,06%	160	0,11%
66:68	1.779.093,24	0,12%	312	0,22%
69:71	1.457.551,80	0,10%	274	0,19%
72:74	660.240,57	0,04%	141	0,10%
75:77	804.483,99	0,05%	192	0,14%
78:80	457.301,47	0,03%	125	0,09%
<b>Total</b>	<b>1.499.999.995,99</b>	<b>100,00%</b>	<b>140.587</b>	<b>100,00%</b>

**Statistics**

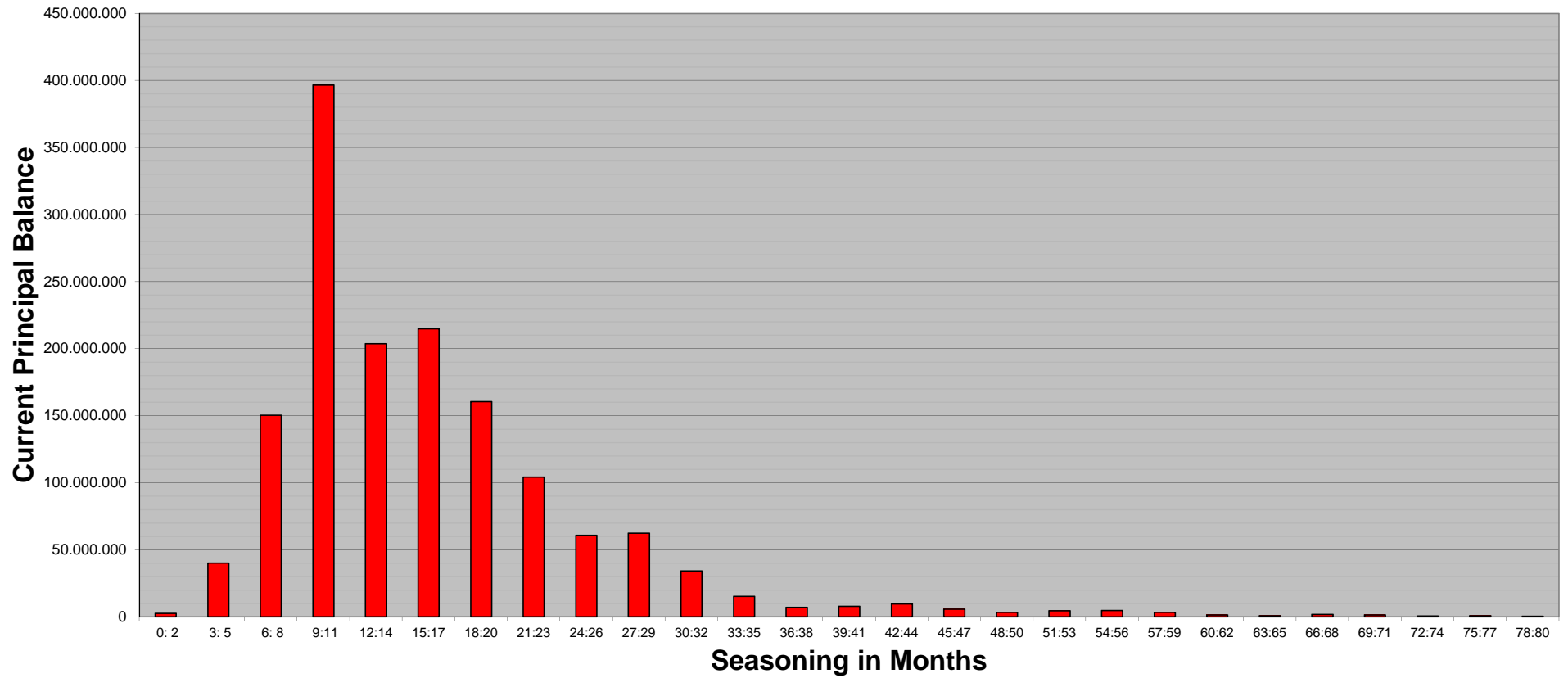
WA Seasoning	16,06
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**SC Germany Auto 2016-2  
Monthly Investor Report**

**17.1 Seasoning (Graph)**



Reporting Date	10.01.2017	
Payment Date	13.01.2017	
Period No	6	
Monthly Period	Jan 2017	
Interest Period	from 13.12.2016	to 13.01.2017 = 31 days
Collection Period	from 01.12.2016	to 31.12.2016





**SC Germany Auto 2016-2  
Monthly Investor Report**

**18. Remaining Term**



Reporting Date	10.01.2017	
Payment Date	13.01.2017	
Period No	6	
Monthly Period	Jan 2017	
Interest Period	from 13.12.2016	to 13.01.2017 = 31 days
Collection Period	from 01.12.2016	to 31.12.2016

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	9.429.100,48	0,63%	4.365	3,10%
7: 13	21.848.308,40	1,46%	6.006	4,27%
14: 20	54.789.374,83	3,65%	10.496	7,47%
21: 27	90.326.310,95	6,02%	12.821	9,12%
28: 34	128.446.281,44	8,56%	14.966	10,65%
35: 41	194.812.616,38	12,99%	18.452	13,12%
42: 48	199.579.460,29	13,31%	16.920	12,04%
49: 55	260.077.708,55	17,34%	20.001	14,23%
56: 62	83.857.752,33	5,59%	6.964	4,95%
63: 69	105.639.668,19	7,04%	8.088	5,75%
70: 76	134.734.232,50	8,98%	8.964	6,38%
77: 83	105.877.721,70	7,06%	6.463	4,60%
84: 90	96.051.678,98	6,40%	5.351	3,81%
91: 97	10.833.362,81	0,72%	570	0,41%
98:104	3.610.145,49	0,24%	157	0,11%
105:107	86.272,67	0,01%	3	0,00%
<b>Total</b>	<b>1.499.999.995,99</b>	<b>100,00%</b>	<b>140.587</b>	<b>100,00%</b>

**Statistics**

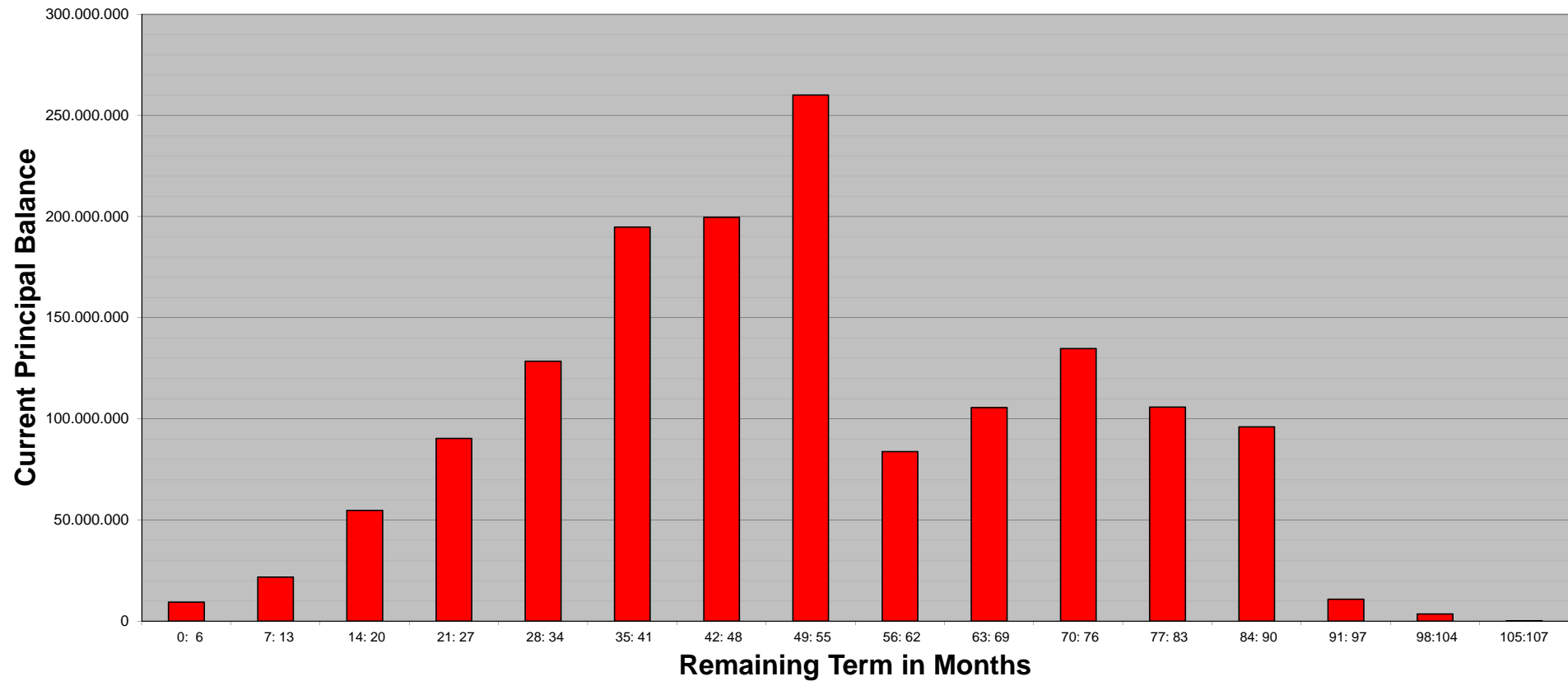
WA Remaining Term	51,44
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**SC Germany Auto 2016-2  
Monthly Investor Report**

**18.1 Remaining Term (Graph)**



Reporting Date	10.01.2017	
Payment Date	13.01.2017	
Period No	6	
Monthly Period	Jan 2017	
Interest Period	from 13.12.2016	to 13.01.2017 = 31 days
Collection Period	from 01.12.2016	to 31.12.2016



**SC Germany Auto 2016-2  
Monthly Investor Report**

**19. Original Term**



Reporting Date			10.01.2017			
Payment Date			13.01.2017			
Period No			6			
Monthly Period			Jan 2017			
Interest Period	from	13.12.2016	to	13.01.2017	=	31 days
Collection Period	from	01.12.2016	to	31.12.2016		

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 12	1.006.789,82	0,07%	536	0,38%
13: 25	23.628.685,30	1,58%	7.478	5,32%
26: 38	104.363.444,44	6,96%	17.908	12,74%
39: 51	257.707.266,03	17,18%	27.282	19,41%
52: 64	500.024.123,31	33,33%	41.769	29,71%
65: 77	142.235.355,15	9,48%	13.305	9,46%
78: 90	131.248.825,10	8,75%	9.432	6,71%
91:103	329.471.635,41	21,96%	22.369	15,91%
104:104	17.282,94	0,00%	2	0,00%
105:	10.296.588,49	0,69%	506	0,36%
<b>Total</b>	<b>1.499.999.995,99</b>	<b>100,00%</b>	<b>140.587</b>	<b>100,00%</b>

**Statistics**

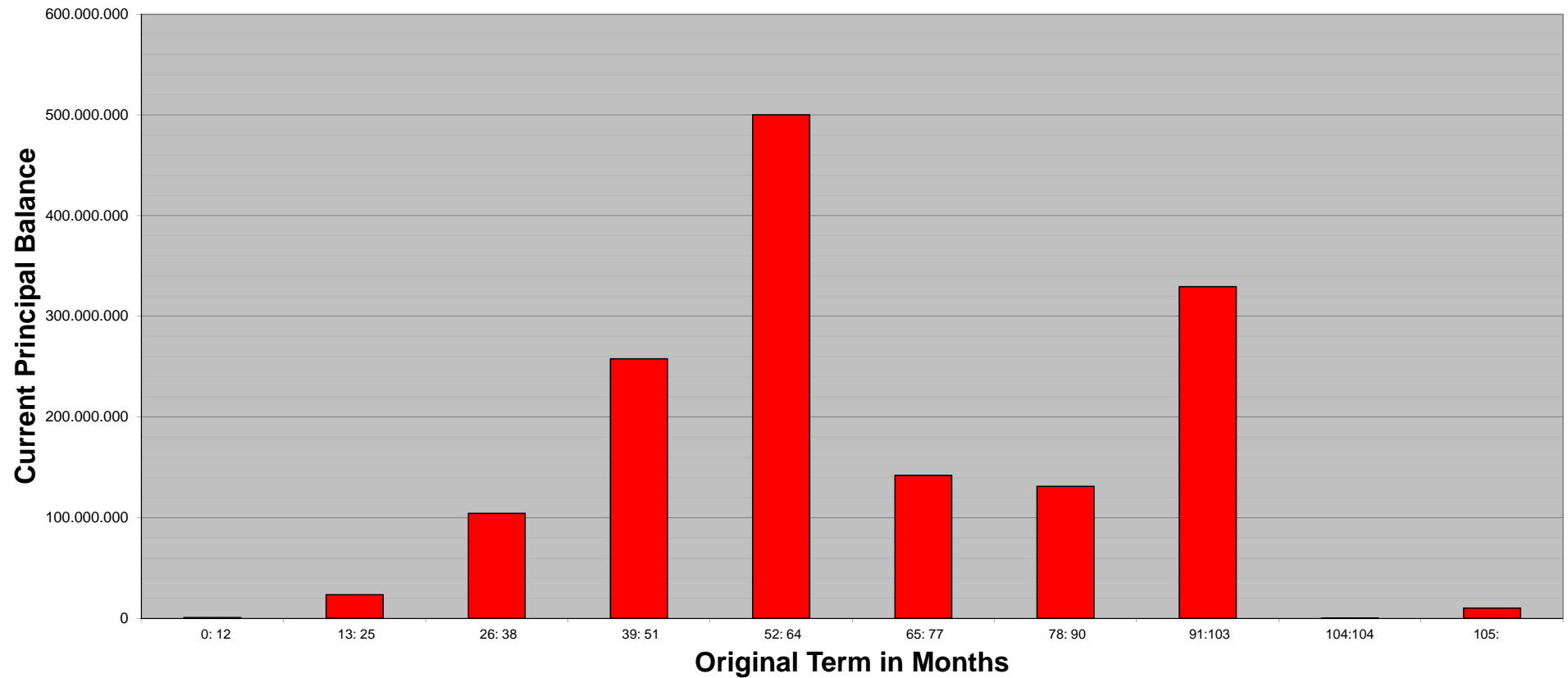
WA Original Term	67,50
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**SC Germany Auto 2016-2  
Monthly Investor Report**

**19.1 Original Term (Graph)**



Reporting Date	10.01.2017	
Payment Date	13.01.2017	
Period No	6	
Monthly Period	Jan 2017	
Interest Period	from 13.12.2016	to 13.01.2017 = 31 days
Collection Period	from 01.12.2016	to 31.12.2016



**SC Germany Auto 2016-2  
Monthly Investor Report**

**20. Manufacturer Brands**



Reporting Date	10.01.2017			
Payment Date	13.01.2017			
Period No	6			
Monthly Period	Jan 2017			
Interest Period	from	13.12.2016	to	13.01.2017
Collection Period	from	01.12.2016	to	31.12.2016
			=	31 days

<i>Manufacturer brands</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
1	154.187.072,97	10,28%	11.715	8,33%
2	145.981.595,82	9,73%	14.182	10,09%
3	141.916.843,56	9,46%	13.544	9,63%
4	139.234.587,97	9,28%	14.631	10,41%
5	116.875.186,33	7,79%	8.951	6,37%
6	107.525.342,41	7,17%	9.432	6,71%
7	71.136.009,81	4,74%	5.930	4,22%
8	60.732.235,70	4,05%	4.950	3,52%
9	58.926.463,87	3,93%	5.375	3,82%
10	57.442.151,63	3,83%	5.659	4,03%
11	50.197.491,09	3,35%	4.664	3,32%
12	39.785.391,51	2,65%	3.504	2,49%
13	39.205.275,95	2,61%	4.165	2,96%
14	35.056.463,60	2,34%	4.139	2,94%
15	31.005.631,99	2,07%	2.142	1,52%
	<b>1.249.207.744,21</b>	<b>83,28%</b>	<b>112.983</b>	<b>80,37%</b>

TOP 15 manufacturer brands in alphabetical order:  
Audi, BMW, Citroen, Ford, Hyundai, Kia, Mazda, Mercedes, Nissan, Opel, Renault, SEAT (E), Skoda, Volvo, VW

**SC Germany Auto 2016-2  
Monthly Investor Report**

**21. Priority of Payments + Transaction Costs**



Reporting Date			10.01.2017		
Payment Date			13.01.2017		
Period No			6		
Monthly Period			Jan 2017		
Interest Period	from	13.12.2016	to	13.01.2017	= 31 days
Collection Period	from	01.12.2016	to	31.12.2016	

**Priority of Payments**

Available Distribution Amount		62.714.235,25 €
Senior Expenses	-	6.532,07 €
Interest Notes Class A	-	1.329.264,00 €
Interest Notes Class B	-	117.648,00 €
Replenishment	-	41.189.845,71 €
Payments to Purchase Shortfall Account	-	4,01 €
Payments to Reserve Fund	-	15.000.000,00 €
Principal Payments Class A	-	- €
Principal Payments Class B	-	- €
Payments to Commingling Reserve Ledger	-	n/a
Payments to Set-Off Reserve Ledger	-	n/a
Interest Subordinated Loan	-	37.161,25 €
Principal Payments Subordinated Loan	-	- €
Payments to Seller	=	5.033.780,21 €

**Transaction Costs**

	<b>All notes</b>	<b>Class A</b>	<b>Class B</b>
Senior Expenses	- 6.532,07 €		
Interest accrued for the Period	- 1.446.912,00 €	- 1.329.264,00 €	- 117.648,00 €
Cumulative Interest accrued	- 7.888.164,00 €	- 7.246.800,00 €	- 641.364,00 €
Interest Payments	- 1.446.912,00 €	- 1.329.264,00 €	- 117.648,00 €
Cumulative Interest Payments	- 7.888.164,00 €	- 7.246.800,00 €	- 641.364,00 €
Interest accrued on Subordinated Loan for the	- 37.161,25 €		
Cumulative Interest accrued on Subordinated L	- 202.588,75 €		
Interest Payments on Subordinated Loan	- 37.161,25 €		
Cumulative Interest Payments on Subordinate	- 202.588,75 €		
Unpaid Interest for the Period	- €		
Cumulative Unpaid Interest	- €		

## SC Germany Auto 2016-2 Monthly Investor Report

### 22. Retention



Reporting Date	10.01.2017	
Payment Date	13.01.2017	
Period No	6	
Monthly Period	13.01.2017	
Interest Period	from 13.12.2016	to 13.01.2017 = 31 days
Collection Period	from 01.12.2016	to 31.12.2016

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Auto 2016-2 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining the regulatory first loss tranche which is represented by the Subordinated Loan of at least 1% and by retaining the regulatory second loss tranche which is represented by the Class B Notes of at least 4,0%.

Outstanding Principal Balance of Purchased Receivables as of the Offer Date:	1.499.999.950,68 €
Outstanding Principal Balance of Purchased Receivables as of the beginning of the Monthly Period:	1.499.999.998,08 €
Outstanding Principal Balance of Purchased Receivables as of the end of the Monthly Period:	1.499.999.995,99 €
Outstanding Principal Balance of the Subordinated Loan as of the Offer Date:	15.000.000,00 €
Outstanding Principal Balance of the Subordinated Loan as of the beginning of the Monthly Period:	15.000.000,00 €
Outstanding Principal Balance of the Subordinated Loan as of the end of the Monthly Period:	15.000.000,00 €
Outstanding Balance of the Class B Notes as of the Offer Date:	60.000.000,00 €
Outstanding Balance of the Class B Notes as of the beginning of the Monthly Period:	60.000.000,00 €
Outstanding Balance of the Class B Notes of the end of the Monthly Period:	60.000.000,00 €
Net Economic Interest Ratio as of Offer Date:	5,00%
Net Economic Interest Ratio as of the beginning of the Monthly Period:	5,00%
Net Economic Interest Ratio as of the end of the Monthly Period:	5,00%

## SC Germany Auto 2016-2 Monthly Investor Report

### 23. Issuer Information



Reporting Date		10.01.2017				
Payment Date		13.01.2017				
Period No		6				
Monthly Period		Jan 2017				
Interest Period	from	13.12.2016	to	13.01.2017	=	31 days
Collection Period	from	01.12.2016	to	31.12.2016		

**Deal Name:**

**SC Germany Auto 2016-2**

**Issuer:**

**SC Germany Auto 2016-2 UG (haftungsbeschränkt)**

The Managing Directors  
Grüneburgweg 58-62  
60322 Frankfurt am Main  
Germany  
eMail directors-de@sfmeurope.com  
fax +49 (0) 69 643 50 8925

**Seller of the Receivables:**

**Santander Consumer Bank AG**

**Servicer Name:**

**Santander Consumer Bank AG**

**Reporting Entity:**

**Santander Consumer Bank AG**

Capital Markets  
Santander-Platz 1  
41061 Mönchengladbach  
Germany  
fax +49 69 643 50 8925  
abs\_ger@santander.de

**SPV-Administrator:**

**Intertrust (Deutschland) GmbH**

Grüneburgweg 58-62  
60322 Frankfurt am Main  
Germany  
eMail frankfurt@intertrustgroup.com  
fax +49 (0) 69 643 50 8925



**SC Germany Auto 2016-2  
Monthly Investor Report**

**24. Santander Consumer Bank**



Reporting Date	10.01.2017				
Payment Date	13.01.2017				
Period No	6				
Monthly Period	Jan 2017				
Interest Period	from	13.12.2016	to	13.01.2017	= 31 days
Collection Period	from	01.12.2016	to	31.12.2016	

**Contact Details**

**Capital Markets**

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Team ABS		<a href="mailto:abs_ger@santander.de">abs_ger@santander.de</a>

**Ratings Santander**

	Moody's			Fitch			S & P			DBRS		
	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
<b>Banco Santander S.A.</b>	(P)A3	P-2	STABLE	A-	F2	STABLE	A-	A-2	STABLE	A	R-1L	STABLE
<b>Santander Consumer Finance S.A.</b>	A3	P-2	STABLE	A-	F2	STABLE	BBB+	A-2	STABLE	-	-	-

Ratings as of 31.12.2016, data source: Bloomberg