

SC Germany Auto 2016-2 Monthly Investor Report



**SC Germany Auto 2016-2
Monthly Investor Report**

Cover Sheet Monthly Investor Report



Reporting Date	09.09.2016				
Payment Date	13.09.2016				
Period No	2				
Monthly Period	Sep 2016				
Interest Period	from 16.08.2016	to 13.09.2016	=	28 days	
Collection Period	from 01.08.2016	to 31.08.2016			

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1. Portfolio Information



Reporting Date	09.09.2016				
Payment Date	13.09.2016				
Period No	2				
Monthly Period	Sep 2016				
Interest Period from	16.08.2016	to	13.09.2016	=	28 days
Collection Period from	01.08.2016	to	31.08.2016		

	No. of Contracts	current period Aggregate Outstanding Principal Amount	previous period Aggregate Outstanding Principal Amount
Outstanding Receivables			
Beginning of Period	133.397	1.499.999.996,81 €	1.499.999.950,68 €
Scheduled Principal Payments		26.052.885,53 €	
Prepayment Principal		13.613.450,04 €	
Others		1.782.373,88 €	
Total Principal Collections		41.448.709,45 €	37.841.434,60 €
Total Interest Collections		6.781.779,07 €	6.090.400,80 €
Defaults		21.159,08 €	- €
Replenishment Amount		41.469.868,11 €	37.841.480,73 €
End of Period	134.931	1.499.999.996,39 €	1.499.999.996,81 €
Purchase Shortfall Amount		3,61 €	3,19 €
Total Assets (End of Period)		1.500.000.000,00 €	1.500.000.000,00 €
Current Prepayment Rate (annualised)		10,4%	

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2. Reserve Accounts



Reporting Date	09.09.2016			
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Collection Period from	01.08.2016	to	31.08.2016	

Note Balance

Beginning of Period	1.500.000.000,00 €
End of Period	1.500.000.000,00 €

Reserve Accounts

Reserve Account	in %		Trigger Event y/n
Beginning of Period	1,00%	15.000.000,00 €	
Cash Outflow		- €	
Cash Inflow		- €	
End of Period	1,00%	15.000.000,00 €	
Required Reserve Fund	1,00%	15.000.000,00 €	

Commingling Reserve

	in %		Trigger Event y/n
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Commingling Reserve Fund		n/a	

Set-Off Reserve (X)

	in %		Trigger Event y/n
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Set-Off Reserve (X) Fund		n/a	

Set-Off Reserve (Y)

	in %		Trigger Event y/n
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Set-Off Reserve (Y) Fund		n/a	

Current Set-Off (X) Amount 10.039.763,57 €

Current Set-Off (Y) Amount n/a

Set-Off Amount (Y) (per Loan) n/a

Set-Off Amount (Y) (in % of Outstanding Balance) n/a

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3. Delinquency Data



Reporting Date	09.09.2016				
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Interest Period	from	16.08.2016	to	13.09.2016	= 28 days
Collection Period	from	01.08.2016	to	31.08.2016	

Note Balance

Beginning of Period	1.500.000.000,00 €
End of Period	1.500.000.000,00 €

Delinquency Data and Ratios

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
3-MRA* 1- 30 days past due	0,05%			
1- 30 days past due period before previous period		n/a	n/a	n/a
1- 30 days past due previous period		- €	- €	0
1- 30 days past due current period	0,14%	2.124.362,49 €	42.994,23 €	184
3-MRA* 31- 60 days past due	0,01%			
31- 60 days past due period before previous period		n/a	n/a	n/a
31- 60 days past due previous period		- €	- €	0
31- 60 days past due current period	0,03%	493.306,88 €	18.915,39 €	29
3-MRA* 61-90 days past due	0,00%			
61- 90 days past due period before previous period		n/a	n/a	n/a
61- 90 days past due previous period		- €	- €	0
61- 90 days past due current period	0,01%	83.123,10 €	3.375,74 €	9
3-MRA* 91-120 days past due	0,00%			
91- 120 days past due period before previous period		n/a	n/a	n/a
91- 120 days past due previous period		- €	- €	0
91- 120 days past due current period	0,00%	54.380,42 €	2.850,43 €	3
3-MRA* 121-150 days past due	0,00%			
121- 150 days past due period before previous period		n/a	n/a	n/a
121- 150 days past due previous period		- €	- €	0
121- 150 days past due current period	0,00%	- €	- €	0
3-MRA* 151-180 days past due	0,00%			
151- 180 days past due period before previous period		n/a	n/a	n/a
151- 180 days past due previous period		- €	- €	0
151- 180 days past due current period	0,00%	- €	- €	0

* 3-MRA stands for three months rolling average

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4. Default Data



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Note Balance

Beginning of Period	1.500.000.000,00 €
End of Period	1.500.000.000,00 €

Default Data and Ratios

Current Default

	Amount	Number of Loans
Current Period Gross Default	21.159,08 €	
Current Period Recoveries	- €	
Current Period Net Default	21.159,08 €	
New Number of Defaulted Contracts		2

Cumulative Default

Cumulative Gross Default	21.159,08 €	
Cumulative Recoveries	- €	
Cumulative Net Default	21.159,08 €	
Total Number of Defaulted Contracts		2

**3-MRA* /
current ratio**

Ratio

3-MRA* Annualised Net Default Ratio (New Default)

0,01%

Annualised Loss Ratio period before previous period	n/a
Annualised Loss Ratio previous period	0,00%
Annualised Loss Ratio current period	0,02%

Principal Deficiency

	Amount	Trigger Event y/n
Principal Deficiency period before previous period	n/a	no
Principal Deficiency previous period	- €	
Principal Deficiency current period	- €	

PDL Trigger

2.500.000,00 €

Repurchased Assets

Current Repurchased Asset Amount through breach of warranty or voluntary buyback	- €
Cumulative Repurchased Asset Amount through breach of warranty or voluntary buyback	- €

* 3-MRA stands for three months rolling average

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5. Concentration Limits



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Portfolio Concentrations	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
New Vehicles (applicable for Replenishment Portfolio)	35,00%	-	35,01%	no
Average Yield (applicable for Total Portfolio)	3,10%	-	4,08%	no
Contracts with Balloon Rates (applicable for Total Portfolio)	-	42,00%	36,19%	no
Remaining Term (applicable for Total Portfolio)	-	62,50	54,34	no
Loans with Original Term of more than 90 months (applicable for Total Portfolio)	-	30,00%	22,69%	no
Early Amortisation Events		Maximum-Trigger	Current Value	Trigger Breach
Cumulative Loss Ratio				
- prior to or on 30 June 2017		0,75%	0,00%	no
- prior to or on 30 June 2018		1,20%	0,00%	no
- prior to or on 30 June 2019		1,80%	0,00%	no
- prior to or on 30 June 2020		2,25%	0,00%	no
Purchase Shortfall Event				no
Period before previous period			n/a	
Previous period			49,32 €	
Current period			3,19 €	
Principal Deficiency Event				no

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6. Outstanding Notes



	All notes	Class A	Class B
1. Note Balance			
General Note Information			
ISIN Code		XS1446535053	XS1446535301
Currency		EUR	EUR
Initial Tranching	in %	96,00%	4,00%
Legal Maturity		Jul 2032	Jul 2032
Expected Maturity		Mrz 2024	Mrz 2024
Original Rating (DBRS / S&P)		A(sf) / A(sf)	Not rated
Current Rating (DBRS / S&P)*		A(sf) / A(sf)	Not rated
Initial Notes Aggregate Principal Outstanding Balance	1.500.000.000,00 €	1.440.000.000,00 €	60.000.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €
Initial Number of Notes per Class		14.400	600
Current Note Information			
Class Principal Outstanding Balance Beginning of Period	1.500.000.000,00 €	1.440.000.000,00 €	60.000.000,00 €
Available Distribution Amount	63.230.491,71 €		
Replenishment	41.469.868,11 €		
Amortisation	0,00 €		
Redemption per Class	0,00 €	0,00 €	0,00 €
Redemption per Note		0,00 €	0,00 €
Class Principal Outstanding Balance End of Period	1.500.000.000,00 €	1.440.000.000,00 €	60.000.000,00 €
Current Tranching		96,00%	4,00%
Current Pool Factor		1,00	1,00
2. Payments to Investors per Note			
Interest Rate Basis: Fixed		1,072%	2,277%
DayCount Convention		act/360	act/360
Interest Days	28		
Principal Outstanding per Note Beginning of Period		100.000,00 €	100.000,00 €
> Principal Repayment per Note		0,00 €	0,00 €
Principal Outstanding per Note End of Period		100.000,00 €	100.000,00 €
> Interest accrued for the period		1.200.672,00 €	106.260,00 €
Interest Payment		1.200.672,00 €	106.260,00 €
Interest Payment per Note		83,38 €	177,10 €
3. Credit Enhancements			
Initial total CE (Subordination, Reserve)		5,00%	1,00%
Current CE (incl. Excess Spread)		7,96%	3,96%
Current CE (excl. Excess Spread)		5,00%	1,00%

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7. Original Principal Balance



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		= 28 days

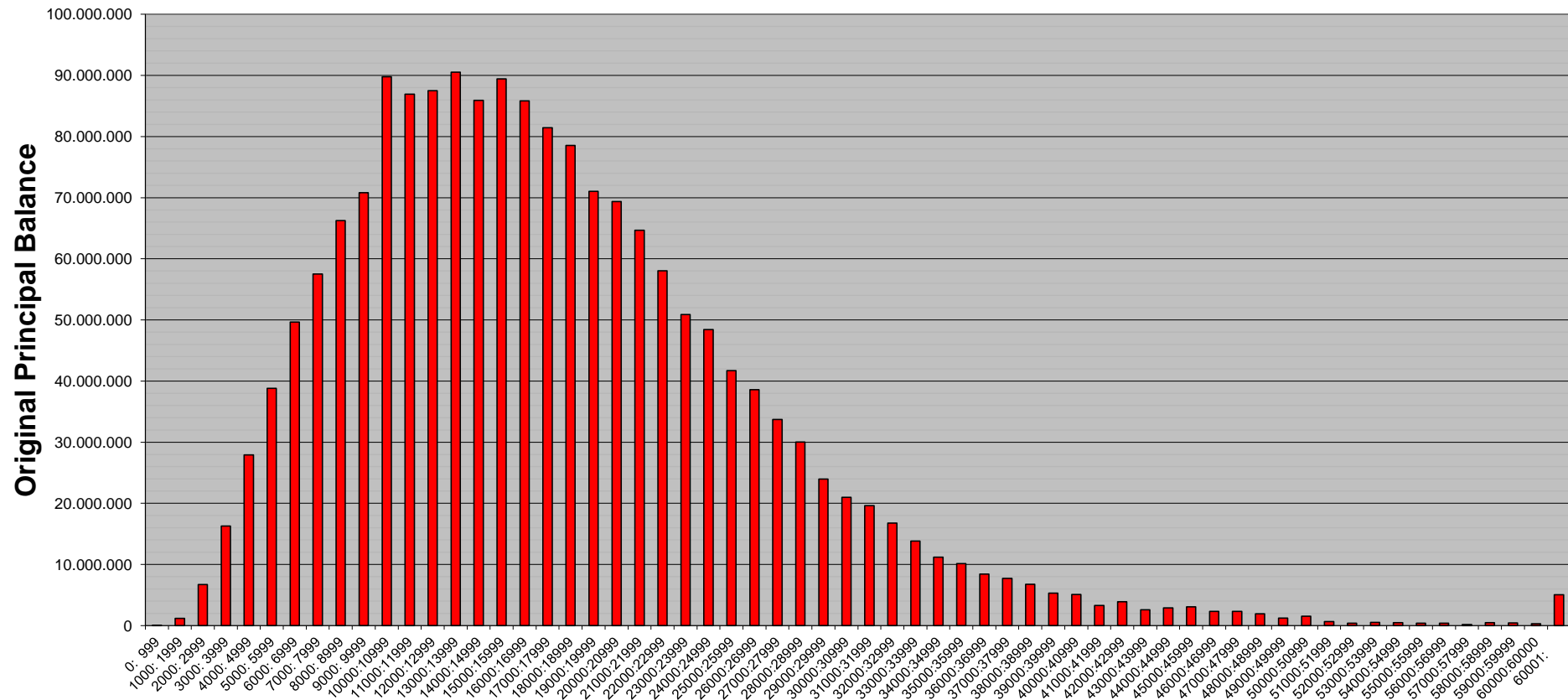
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0- 999	44.681.29	0.00%	57	0.04%
1000- 1999	1.173.868.57	0.07%	730	0.54%
2000- 2999	6.689.710.38	0.37%	2.642	1.96%
3000- 3999	16.277.619.71	0.90%	4.657	3.45%
4000- 4999	27.914.237.31	1.55%	8.207	6.20%
5000- 5999	38.804.162.21	2.15%	7.080	5.25%
6000- 6999	49.654.834.00	2.76%	7.639	5.66%
7000- 7999	57.499.693.17	3.19%	7.658	5.68%
8000- 8999	66.245.939.24	3.68%	7.796	5.78%
9000- 9999	70.831.927.81	3.93%	7.454	5.52%
10000-10999	89.766.329.39	4.98%	8.560	6.34%
11000-11999	86.922.655.57	4.83%	7.554	5.60%
12000-12999	87.517.822.90	4.86%	7.004	5.19%
13000-13999	90.547.611.11	5.03%	6.711	4.97%
14000-14999	85.905.003.68	4.77%	5.923	4.39%
15000-15999	89.415.403.23	4.96%	5.771	4.28%
16000-16999	85.820.718.03	4.76%	5.204	3.86%
17000-17999	81.419.254.26	4.52%	4.656	3.45%
18000-18999	78.548.958.16	4.36%	4.249	3.15%
19000-19999	71.052.846.82	3.94%	3.646	2.70%
20000-20999	69.368.598.26	3.85%	3.389	2.51%
21000-21999	64.653.819.34	3.59%	3.010	2.23%
22000-22999	58.023.184.39	3.22%	2.580	1.91%
23000-23999	50.873.123.92	2.82%	2.165	1.60%
24000-24999	48.415.275.55	2.69%	1.976	1.46%
25000-25999	41.710.756.88	2.32%	1.637	1.21%
26000-26999	38.575.481.94	2.14%	1.457	1.08%
27000-27999	33.728.940.04	1.87%	1.227	0.91%
28000-28999	30.042.130.67	1.67%	1.055	0.78%
29000-29999	23.947.327.55	1.33%	812	0.60%
30000-30999	20.988.020.57	1.17%	689	0.51%
31000-31999	19.612.206.34	1.09%	623	0.46%
32000-32999	16.749.850.71	0.93%	515	0.38%
33000-33999	13.837.603.12	0.77%	413	0.31%
34000-34999	11.176.696.27	0.62%	324	0.24%
35000-35999	10.142.134.76	0.56%	286	0.21%
36000-36999	8.430.849.14	0.47%	231	0.17%
37000-37999	7.721.489.08	0.43%	206	0.15%
38000-38999	6.773.817.98	0.38%	176	0.13%
39000-39999	5.283.895.15	0.29%	134	0.10%
40000-40999	5.090.140.09	0.28%	126	0.09%
41000-41999	3.280.040.71	0.18%	79	0.06%
42000-42999	3.910.004.90	0.22%	92	0.07%
43000-43999	2.563.549.56	0.14%	59	0.04%
44000-44999	2.893.566.69	0.16%	65	0.05%
45000-45999	3.045.805.53	0.17%	67	0.05%
46000-46999	2.325.974.49	0.13%	50	0.04%
47000-47999	2.327.770.61	0.13%	49	0.04%
48000-48999	1.940.424.24	0.11%	40	0.03%
49000-49999	1.239.563.97	0.07%	25	0.02%
50000-50999	1.512.114.40	0.08%	30	0.02%
51000-51999	670.068.56	0.04%	13	0.01%
52000-52999	368.608.25	0.02%	7	0.01%
53000-53999	531.849.78	0.03%	10	0.01%
54000-54999	488.527.30	0.03%	9	0.01%
55000-55999	387.956.01	0.02%	7	0.01%
56000-56999	395.116.48	0.02%	7	0.01%
57000-57999	171.910.68	0.01%	3	0.00%
58000-58999	467.126.11	0.03%	8	0.01%
59000-59999	417.907.96	0.02%	7	0.01%
60000-60000	300.000.00	0.02%	5	0.00%
60001-	5.053.418.49	0.28%	70	0.05%
Total	1.801.489.580.33	100.00%	134.931	100.00%

Statistics in EUR	
Average Amount	13.351,19

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7.1 Original PB (Graph)

Reporting Date	09.09.2016	
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Interest Period	from 16.08.2016	to 13.09.2016 = 28 days
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8. Current Principal Balance



Reporting Date	09.09.2016			
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Monthly Period	Sep 2016			
Interest Period	from	16.08.2016	to	13.09.2016 = 28 days
Collection Period	from	01.08.2016	to	31.08.2016

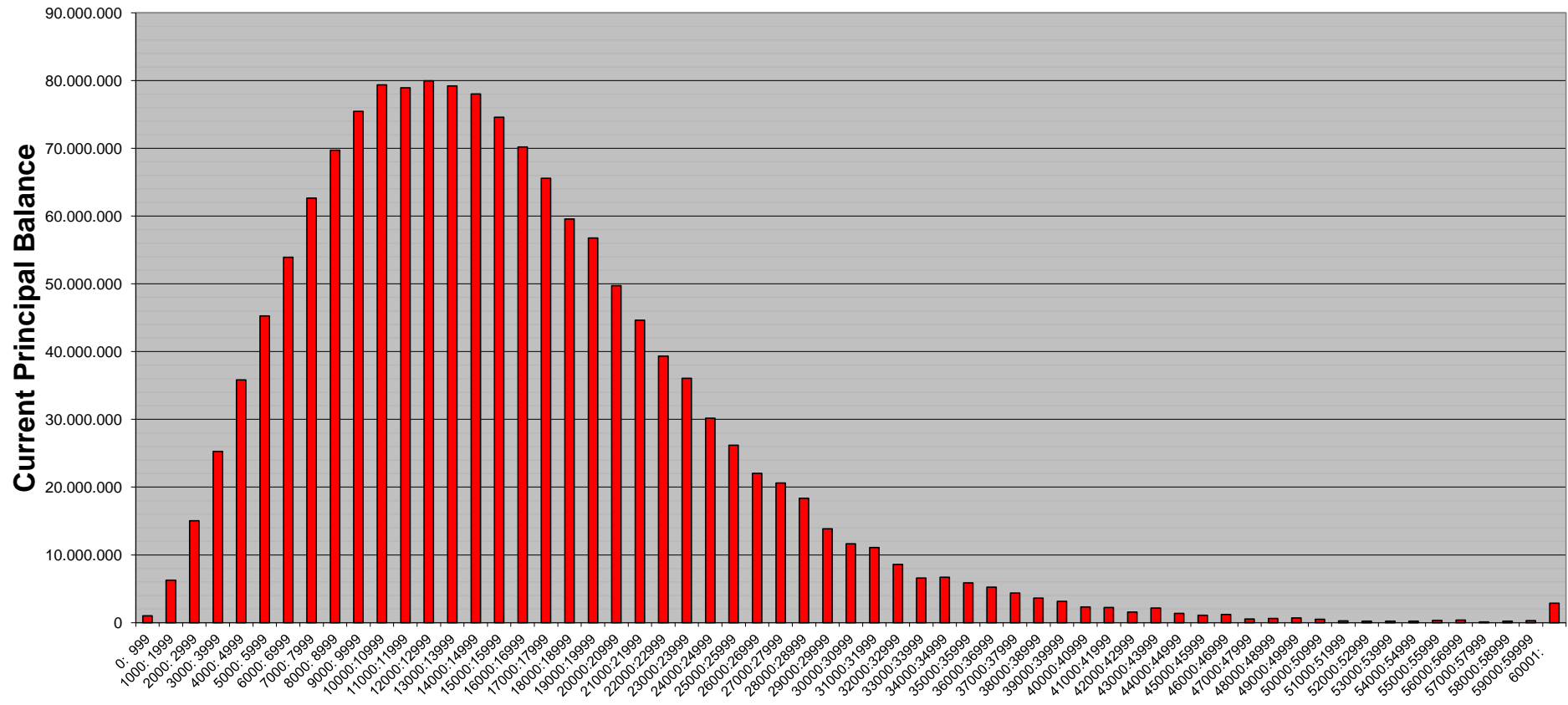
Current Principal Balance (Ranges in EUR)	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0-999	1.004.057,55	0,07%	2.520	1,87%
1000-1999	6.271.267,70	0,42%	4.084	3,03%
2000-2999	15.023.678,68	1,00%	5.959	4,42%
3000-3999	25.278.677,01	1,69%	7.189	5,33%
4000-4999	35.810.803,57	2,39%	7.938	5,88%
5000-5999	45.269.666,20	3,02%	8.233	6,10%
6000-6999	53.919.373,27	3,59%	8.298	6,15%
7000-7999	62.655.964,50	4,18%	8.359	6,20%
8000-8999	69.728.483,75	4,65%	8.207	6,08%
9000-9999	75.441.552,89	5,03%	7.949	5,89%
10000-10999	79.360.265,46	5,29%	7.564	5,61%
11000-11999	78.928.649,35	5,26%	6.870	5,09%
12000-12999	79.952.931,42	5,33%	6.403	4,75%
13000-13999	79.216.905,35	5,28%	5.872	4,35%
14000-14999	78.035.369,21	5,20%	5.384	3,99%
15000-15999	74.605.567,43	4,97%	4.817	3,57%
16000-16999	70.186.723,05	4,68%	4.258	3,16%
17000-17999	65.565.918,11	4,37%	3.747	2,78%
18000-18999	59.575.602,52	3,97%	3.222	2,39%
19000-19999	56.779.838,25	3,79%	2.914	2,16%
20000-20999	49.719.116,72	3,31%	2.426	1,80%
21000-21999	44.630.491,83	2,98%	2.078	1,54%
22000-22999	39.359.386,28	2,62%	1.750	1,30%
23000-23999	36.080.562,52	2,41%	1.536	1,14%
24000-24999	30.176.276,73	2,01%	1.232	0,91%
25000-25999	26.176.261,01	1,75%	1.027	0,76%
26000-26999	22.028.404,08	1,47%	832	0,62%
27000-27999	20.614.075,51	1,37%	750	0,56%
28000-28999	18.371.556,72	1,22%	645	0,48%
29000-29999	13.861.381,64	0,92%	470	0,35%
30000-30999	11.644.560,53	0,78%	382	0,28%
31000-31999	11.071.954,50	0,74%	352	0,26%
32000-32999	8.582.991,58	0,57%	264	0,20%
33000-33999	6.600.209,41	0,44%	197	0,15%
34000-34999	6.698.379,44	0,45%	194	0,14%
35000-35999	5.888.827,58	0,39%	166	0,12%
36000-36999	5.254.058,66	0,35%	144	0,11%
37000-37999	4.358.830,02	0,29%	116	0,09%
38000-38999	3.625.443,83	0,24%	94	0,07%
39000-39999	3.161.324,26	0,21%	80	0,06%
40000-40999	2.312.157,81	0,15%	57	0,04%
41000-41999	2.238.828,50	0,15%	54	0,04%
42000-42999	1.574.985,73	0,10%	37	0,03%
43000-43999	2.177.621,27	0,15%	50	0,04%
44000-44999	1.378.593,29	0,09%	31	0,02%
45000-45999	1.090.025,65	0,07%	24	0,02%
46000-46999	1.208.314,03	0,08%	26	0,02%
47000-47999	521.731,46	0,03%	11	0,01%
48000-48999	630.527,20	0,04%	13	0,01%
49000-49999	690.488,86	0,05%	14	0,01%
50000-50999	504.126,76	0,03%	10	0,01%
51000-51999	256.100,66	0,02%	5	0,00%
52000-52999	210.752,09	0,01%	4	0,00%
53000-53999	214.547,16	0,01%	4	0,00%
54000-54999	218.024,72	0,01%	4	0,00%
55000-55999	331.706,99	0,02%	6	0,00%
56000-56999	394.872,90	0,03%	7	0,01%
57000-57999	114.561,65	0,01%	2	0,00%
58000-58999	235.065,88	0,02%	4	0,00%
59000-59999	296.774,82	0,02%	5	0,00%
60001:	2.884.800,84	0,19%	41	0,03%
Total	1.499.999.996,39	100,00%	134.931	100,00%

Statistics in EUR	
Average Amount	11.116,79

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8.1 Current PB (Graph)

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9. Borrower Concentration



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Interest Period	from	16.08.2016	to	13.09.2016	= 28 days
Collection Period	from	01.08.2016	to	31.08.2016	

No	Current Principal Balance in EUR	Percentage of Balance	Number of Loans
1	101.439,29	0,0068%	1
2	99.335,69	0,0066%	1
3	92.416,76	0,0062%	1
4	91.021,15	0,0061%	1
5	85.809,38	0,0057%	1
6	85.013,09	0,0057%	1
7	81.936,78	0,0055%	1
8	81.378,16	0,0054%	1
9	80.919,32	0,0054%	1
10	77.407,06	0,0052%	1
11	74.660,66	0,0050%	1
12	73.164,36	0,0049%	1
13	73.134,91	0,0049%	2
14	72.587,78	0,0048%	1
15	70.742,20	0,0047%	1
16	68.852,18	0,0046%	1
17	68.521,49	0,0046%	1
18	66.731,31	0,0044%	1
19	66.593,47	0,0044%	1
20	65.482,32	0,0044%	1
21	64.925,50	0,0043%	1
22	64.900,69	0,0043%	1
23	64.803,18	0,0043%	1
24	64.730,04	0,0043%	1
25	64.479,35	0,0043%	1
	1.900.986,12	0,1267%	26

**SC Germany Auto 2016-2
Monthly Investor Report**

10. Geographical Distribution



Reporting Date			09.09.2016		
Payment Date			13.09.2016		
Period No			2		
Monthly Period			Sep 2016		
Interest Period	from	16.08.2016	to	13.09.2016	= 28 days
Collection Period	from	01.08.2016	to	31.08.2016	

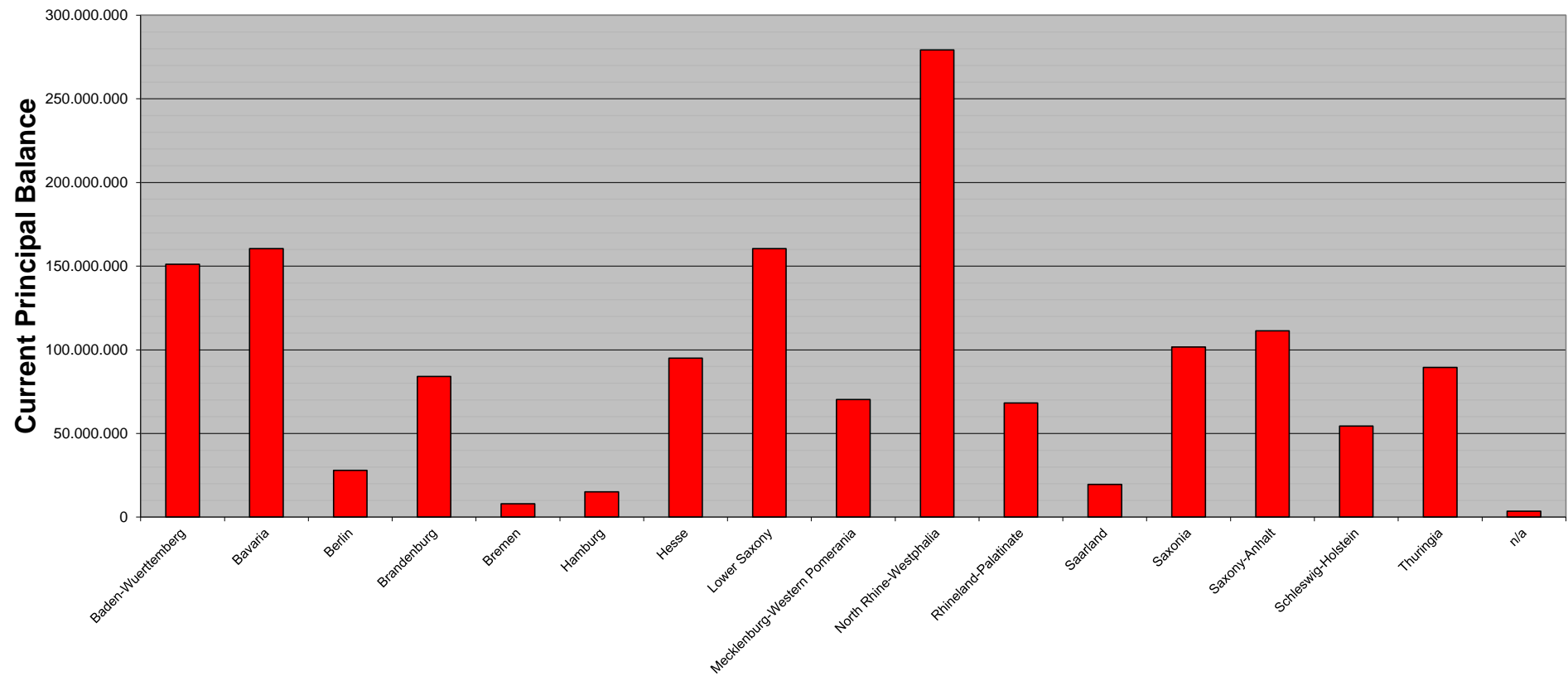
State	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
Baden-Wuerttemberg	151.125.359,41	10,08%	13.120	9,72%
Bavaria	160.518.857,13	10,70%	13.759	10,20%
Berlin	28.028.544,39	1,87%	2.648	1,96%
Brandenburg	84.090.741,21	5,61%	7.768	5,76%
Bremen	7.966.522,12	0,53%	767	0,57%
Hamburg	15.132.236,43	1,01%	1.382	1,02%
Hesse	94.961.491,07	6,33%	8.422	6,24%
Lower Saxony	160.436.054,47	10,70%	14.459	10,72%
Mecklenburg-Western Pomerania	70.265.573,75	4,68%	6.508	4,82%
North Rhine-Westphalia	279.305.862,53	18,62%	25.239	18,71%
Rhineland-Palatinate	68.180.220,55	4,55%	5.965	4,42%
Saarland	19.498.382,33	1,30%	1.716	1,27%
Saxonia	101.609.908,19	6,77%	9.817	7,28%
Saxony-Anhalt	111.366.555,62	7,42%	10.071	7,46%
Schleswig-Holstein	54.443.757,23	3,63%	5.131	3,80%
Thuringia	89.542.532,15	5,97%	7.834	5,81%
n/a	3.527.397,81	0,24%	325	0,24%
Total	1.499.999.996,39	100,00%	134.931	100,00%

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Monthly Investor Report

10.1 Geographical Distribution (Graph)



Reporting Date	09.09.2016	
Payment Date	13.09.2016	
Period No	2	
Monthly Period	Sep 2016	
Interest Period	from 16.08.2016	to 13.09.2016 = 28 days
Collection Period	from 01.08.2016	to 31.08.2016



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Monthly Investor Report**

11. Object/Vehicle Type



Reporting Date	09.09.2016	
Payment Date	13.09.2016	
Period No	2	
Monthly Period	Sep 2016	
Interest Period	from 16.08.2016	to 13.09.2016 = 28 days
Collection Period	from 01.08.2016	to 31.08.2016

<i>Vehicle Type</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
New =<90	399.499.006,10	26,63%	31.248	23,16%
New >90	128.916.716,49	8,59%	8.075	5,98%
New Vehicle	528.415.722,59	35,23%	39.323	29,14%
Used =<90	760.141.548,58	50,68%	81.510	60,41%
Used >90	211.442.725,22	14,10%	14.098	10,45%
Used Vehicle	971.584.273,80	64,77%	95.608	70,86%
Total	1.499.999.996,39	100,00%	134.931	100,00%

<i>Object Type</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Car	1.454.933.248,36	97,00%	129.113	95,69%
Motorbike	24.245.049,54	1,62%	4.488	3,33%
Leisure	20.821.698,49	1,39%	1330	0,99%
Total	1.499.999.996,39	100,00%	134.931	100,00%

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12. Insurances



Reporting Date	09.09.2016	
Payment Date	13.09.2016	
Period No	2	
Monthly Period	Sep 2016	
Interest Period	from 16.08.2016	to 13.09.2016 = 28 days
Collection Period	from 01.08.2016	to 31.08.2016

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	474.238.510,46	31,62%	42.366	31,40%
Yes	1.025.761.485,93	68,38%	92.565	68,60%
Total	1.499.999.996,39	100,00%	134.931	100,00%

<i>Gap Insurance (Santander Safe)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	1.017.372.917,42	67,82%	96.614	71,60%
Yes	482.627.078,97	32,18%	38.317	28,40%
Total	1.499.999.996,39	100,00%	134.931	100,00%

<i>Repair Cost Insurance (Santander AutoCare)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	1.349.399.780,45	89,96%	122.023	90,43%
Yes	150.600.215,94	10,04%	12.908	9,57%
Total	1.499.999.996,39	100,00%	134.931	100,00%

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Monthly Investor Report**

13. Type of Contract



Reporting Date	09.09.2016	
Payment Date	13.09.2016	
Period No	2	
Monthly Period	Sep 2016	
Interest Period	from 16.08.2016	to 13.09.2016 = 28 days
Collection Period	from 01.08.2016	to 31.08.2016

<i>Contracts w/Balloon Payments</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	957.092.739,81	63,81%	98.489	72,99%
Yes	542.907.256,58	36,19%	36.442	27,01%
- of which balloon rates	274.049.227,47	18,27%		
- of which regular installments	268.858.029,11	17,92%		
Total	1.499.999.996,39	100,00%	134.931	100,00%

<i>Balloon Loans - Original Term in months</i>	<i>Balloon Rates in EUR</i>	<i>Balloon Rates in % of Total Balloon Rates</i>	<i>Number of Balloon Loans</i>	<i>Percentage of Total Balloon Loans</i>
0:12	556.643,52	0,20%	77	0,21%
13:25	7.305.968,82	2,67%	955	2,62%
26:38	30.146.149,37	11,00%	3.979	10,92%
39:51	86.849.351,39	31,69%	11.029	30,26%
52:64	148.956.058,27	54,35%	20.388	55,95%
65:72	165.109,45	0,06%	10	0,03%
73:	69.946,65	0,03%	4	0,01%
Total	274.049.227,47	100,00%	36.442	100,00%

<i>Balloon Loans - Remaining Term in months</i>	<i>Balloon Rates in EUR</i>	<i>Balloon Rates in % of Total Balloon Rates</i>	<i>Number of Balloon Loans</i>	<i>Percentage of Total Balloon Loans</i>
0:12	9.736.694,32	3,55%	1.390	3,81%
13:25	29.074.244,76	10,61%	3.866	10,61%
26:38	63.618.715,19	23,21%	8.408	23,07%
39:51	105.418.077,04	38,47%	14.064	38,59%
52:64	66.159.545,51	24,14%	8.712	23,91%
65:72	23.996,00	0,01%	1	0,00%
73:	17.954,65	0,01%	1	0,00%
Total	274.049.227,47	100,00%	36.442	100,00%

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Monthly Investor Report**

14. Payment Methods



Reporting Date			09.09.2016		
Payment Date			13.09.2016		
Period No			2		
Monthly Period			Sep 2016		
Interest Period	from	16.08.2016	to	13.09.2016	= 28 days
Collection Period	from	01.08.2016	to	31.08.2016	

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	1.496.407.297,13	99,76%	134.585	99,74%
Other	3.592.699,26	0,24%	346	0,26%
Total	1.499.999.996,39	100,00%	134.931	100,00%

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	682.755.961,63	45,52%	61.865	45,85%
1st of month	817.244.034,76	54,48%	73.066	54,15%
Total	1.499.999.996,39	100,00%	134.931	100,00%

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Monthly Investor Report**

15. Downpayment



Reporting Date	09.09.2016	
Payment Date	13.09.2016	
Period No	2	
Monthly Period	Sep 2016	
Interest Period	from 16.08.2016	to 13.09.2016 = 28 days
Collection Period	from 01.08.2016	to 31.08.2016

<i>Downpayment (Ranges in EUR)</i>	<i>Original Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Downpayment / Purchase Price in %</i>
No Downpayment	565.109.295,80	37,67%	45.184	33,49%	0,00%
0: 999	56.144.053,44	3,74%	6.569	4,87%	5,45%
1000: 1999	123.909.918,00	8,26%	13.438	9,96%	11,05%
2000: 2999	138.955.057,34	9,26%	13.696	10,15%	16,57%
3000: 3999	115.654.154,56	7,71%	10.930	8,10%	21,40%
4000: 4999	89.368.685,75	5,96%	8.302	6,15%	25,95%
5000: 5999	104.578.121,78	6,97%	9.111	6,75%	28,64%
6000: 6999	58.620.563,18	3,91%	5.448	4,04%	33,84%
7000: 7999	47.238.648,26	3,15%	4.271	3,17%	36,76%
8000: 8999	40.080.190,67	2,67%	3.678	2,73%	39,85%
9000: 9999	21.759.391,26	1,45%	2.030	1,50%	42,96%
10000:10999	45.873.388,59	3,06%	3.881	2,88%	42,71%
11000:11999	15.131.281,27	1,01%	1.416	1,05%	47,96%
12000:12999	15.665.249,59	1,04%	1.455	1,08%	49,68%
13000:13999	10.106.648,32	0,67%	964	0,71%	52,21%
14000:14999	8.359.559,19	0,56%	797	0,59%	53,96%
15000:15999	13.037.383,37	0,87%	1.127	0,84%	53,01%
16000:16999	5.211.586,90	0,35%	494	0,37%	56,94%
17000:17999	4.032.335,98	0,27%	384	0,28%	58,52%
18000:18999	3.116.654,12	0,21%	311	0,23%	61,11%
19000:19999	2.043.016,19	0,14%	204	0,15%	61,75%
20000:20000	4.562.825,27	0,30%	339	0,25%	56,33%
20001:	11.441.987,56	0,76%	902	0,67%	64,23%
Total	1.499.999.996,39	100,00%	134.931	100,00%	21,26%

<i>Downpayment and Purchase Price</i>	<i>All Contracts</i>	<i>Contracts with Downpayment</i>
Average downpayment	3.355,30 €	5.044,55 €
Average Purchase Price	15.781,21 €	16.790,94 €
Minimum Downpayment		100,00 €
Maximum Downpayment		85.000,00 €
Downpayment in %	21,26%	30,04%

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Monthly Investor Report**

16. Customer Yield



Reporting Date	09.09.2016			
Payment Date	13.09.2016			
Period No	2			
Monthly Period	Sep 2016			
Interest Period	from	16.08.2016	to	13.09.2016
Collection Period	from	01.08.2016	to	31.08.2016
			=	28 days

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	506.020,66	0,03%	37	0,03%
1: 1	113.494.636,24	7,57%	7.666	5,68%
2: 2	257.274.518,39	17,15%	19.056	14,12%
3: 3	589.622.165,78	39,31%	47.951	35,54%
4: 4	329.235.921,52	21,95%	32.395	24,01%
5: 5	130.115.114,87	8,67%	16.128	11,95%
6: 6	52.654.332,39	3,51%	7.365	5,46%
7: 7	16.617.554,89	1,11%	2.625	1,95%
8: 8	6.719.364,97	0,45%	1.066	0,79%
9: 9	2.861.355,60	0,19%	521	0,39%
10:10	719.776,71	0,05%	98	0,07%
11:11	179.234,37	0,01%	23	0,02%
Total	1.499.999.996,39	100,00%	134.931	100,00%

Statistics	in %
WA Interest	4,08%

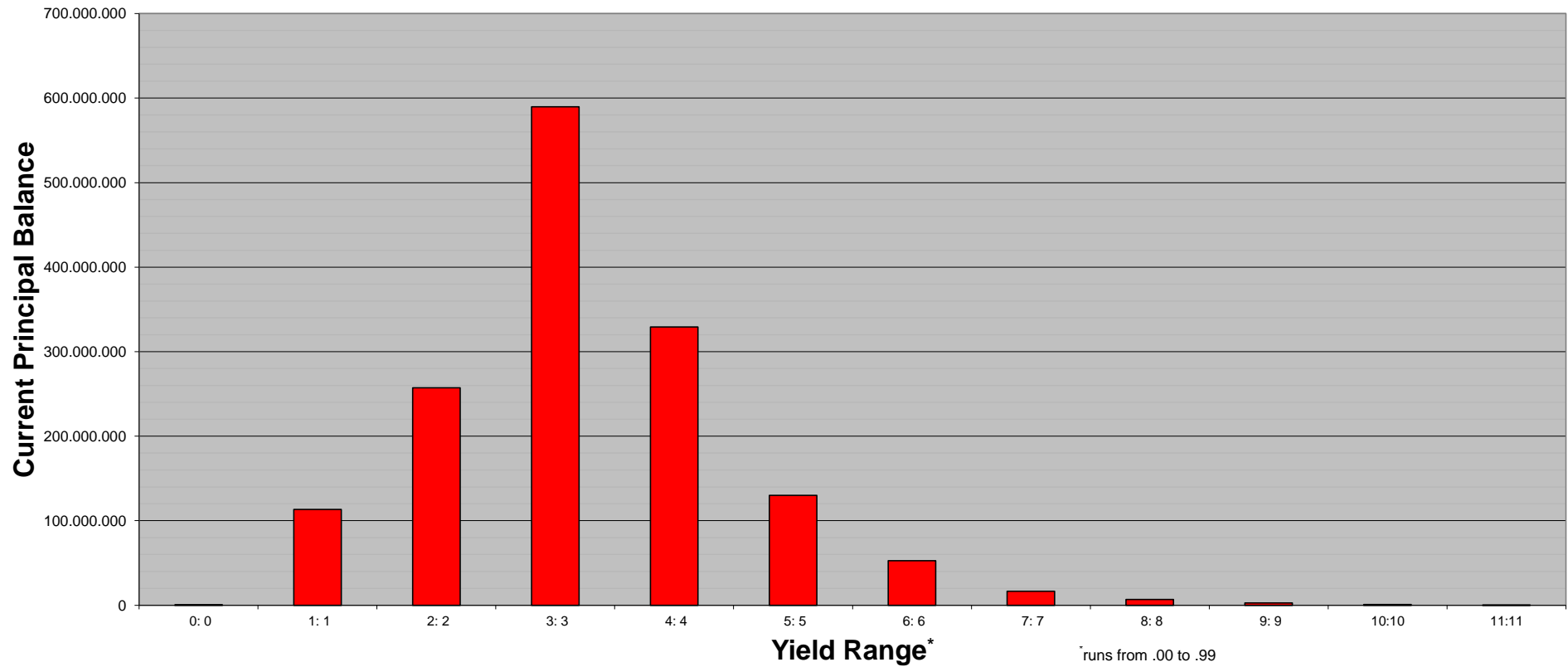
* runs from .00 to .99

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Monthly Investor Report

16.1 Customer Yield (Graph)



Reporting Date	09.09.2016	
Payment Date	13.09.2016	
Period No	2	
Monthly Period	Sep 2016	
Interest Period	from 16.08.2016	to 13.09.2016 = 28 days
Collection Period	from 01.08.2016	to 31.08.2016



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17. Seasoning



Reporting Date	09.09.2016	
Payment Date	13.09.2016	
Period No	2	
Monthly Period	Sep 2016	
Interest Period	from 16.08.2016	to 13.09.2016 = 28 days
Collection Period	from 01.08.2016	to 31.08.2016

Seasoning in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 2	4.248.475,39	0,28%	297	0,22%
3: 5	256.557.273,25	17,10%	20.169	14,95%
6: 8	335.184.630,87	22,35%	27.411	20,31%
9:11	219.718.614,73	14,65%	18.653	13,82%
12:14	223.546.993,60	14,90%	20.259	15,01%
15:17	138.814.164,05	9,25%	13.111	9,72%
18:20	94.913.416,74	6,33%	9.284	6,88%
21:23	67.432.622,85	4,50%	6.875	5,10%
24:26	65.666.010,69	4,38%	6.986	5,18%
27:29	21.676.741,57	1,45%	2.307	1,71%
30:32	13.981.716,66	0,93%	1.538	1,14%
33:35	7.835.171,12	0,52%	833	0,62%
36:38	8.910.697,68	0,59%	1.062	0,79%
39:41	9.848.462,16	0,66%	1.306	0,97%
42:44	5.011.068,00	0,33%	707	0,52%
45:47	4.762.981,88	0,32%	633	0,47%
48:50	5.160.118,40	0,34%	706	0,52%
51:53	5.261.173,99	0,35%	768	0,57%
54:56	3.226.663,16	0,22%	553	0,41%
57:59	1.325.651,37	0,09%	227	0,17%
60:62	1.433.240,96	0,10%	234	0,17%
63:65	2.021.024,97	0,13%	330	0,24%
66:68	1.364.578,30	0,09%	229	0,17%
69:71	927.897,97	0,06%	187	0,14%
72:74	961.473,55	0,06%	220	0,16%
75:77	209.132,48	0,01%	46	0,03%
Total	1.499.999.996,39	100,00%	134.931	100,00%

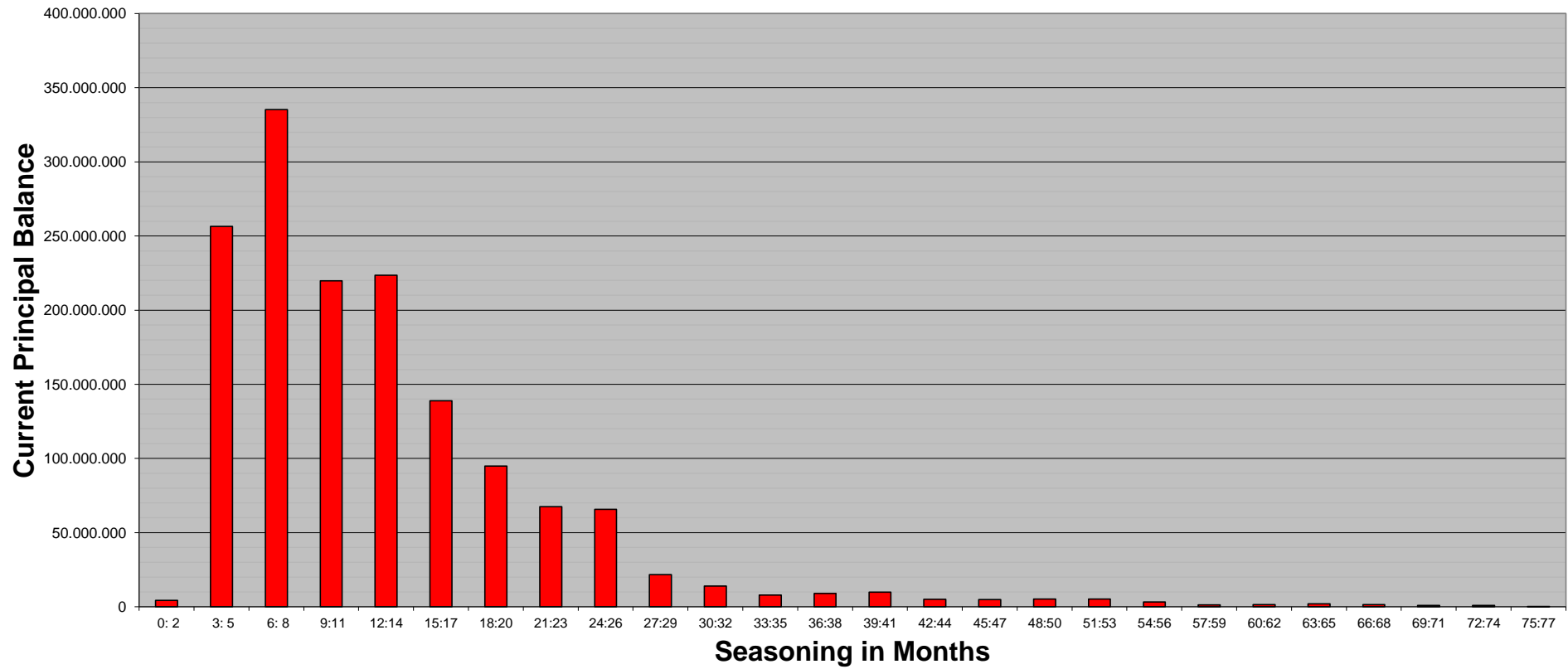
Statistics	
WA Seasoning	12,92

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17.1 Seasoning (Graph)



Reporting Date	09.09.2016	
Payment Date	13.09.2016	
Period No	2	
Monthly Period	Sep 2016	
Interest Period	from 16.08.2016	to 13.09.2016 = 28 days
Collection Period	from 01.08.2016	to 31.08.2016



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18. Remaining Term



Reporting Date	09.09.2016	
Payment Date	13.09.2016	
Period No	2	
Monthly Period	Sep 2016	
Interest Period	from 16.08.2016	to 13.09.2016 = 28 days
Collection Period	from 01.08.2016	to 31.08.2016

Remaining Term in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 6	5.618.433,22	0,37%	2.858	2,12%
7: 13	20.686.206,07	1,38%	5.684	4,21%
14: 20	41.123.846,42	2,74%	7.877	5,84%
21: 27	68.118.209,32	4,54%	10.061	7,46%
28: 34	119.251.470,22	7,95%	14.453	10,71%
35: 41	144.243.179,28	9,62%	14.297	10,60%
42: 48	214.600.977,32	14,31%	18.305	13,57%
49: 55	273.319.189,34	18,22%	20.474	15,17%
56: 62	122.717.826,99	8,18%	9.581	7,10%
63: 69	89.415.942,27	5,96%	6.946	5,15%
70: 76	104.593.248,17	6,97%	7.128	5,28%
77: 83	139.867.503,05	9,32%	8.670	6,43%
84: 90	106.743.696,45	7,12%	5.992	4,44%
91: 97	44.905.332,98	2,99%	2.401	1,78%
98:104	3.777.570,22	0,25%	166	0,12%
105:107	1.017.365,07	0,07%	38	0,03%
Total	1.499.999.996,39	100,00%	134.931	100,00%

Statistics

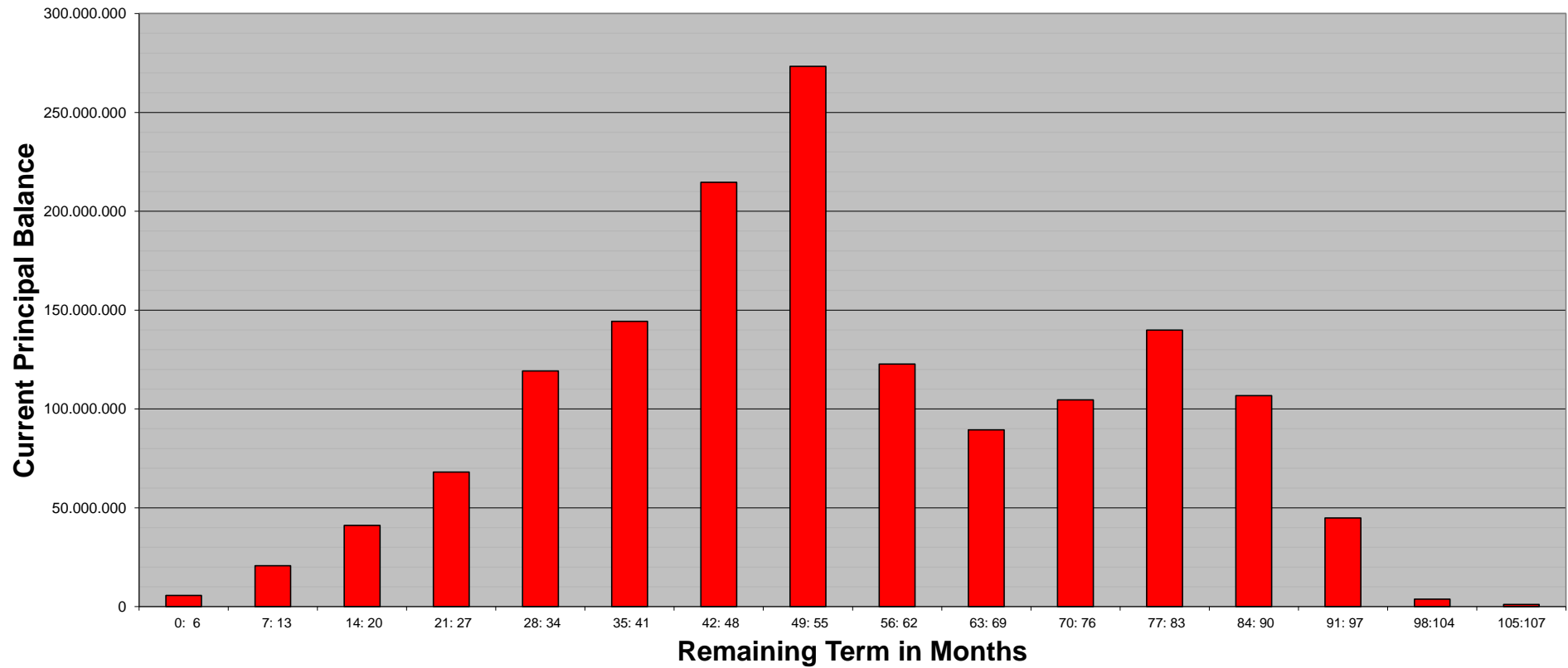
WA Remaining Term	54,34
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18.1 Remaining Term (Graph)



Reporting Date	09.09.2016	
Payment Date	13.09.2016	
Period No	2	
Monthly Period	Sep 2016	
Interest Period	from 16.08.2016	to 13.09.2016 = 28 days
Collection Period	from 01.08.2016	to 31.08.2016



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19. Original Term



Reporting Date		09.09.2016			
Payment Date		13.09.2016			
Period No		2			
Monthly Period		Sep 2016			
Interest Period	from	16.08.2016	to	13.09.2016	= 28 days
Collection Period	from	01.08.2016	to	31.08.2016	

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 12	1.671.413,35	0,11%	685	0,51%
13: 25	28.740.172,26	1,92%	7.913	5,86%
26: 38	109.324.390,13	7,29%	17.107	12,68%
39: 51	256.971.611,26	17,13%	25.889	19,19%
52: 64	490.896.792,09	32,73%	39.497	29,27%
65: 77	142.903.422,22	9,53%	12.757	9,45%
78: 90	129.132.753,37	8,61%	8.910	6,60%
91:103	329.718.673,26	21,98%	21.669	16,06%
105:	10.640.768,45	0,71%	504	0,37%
Total	1.499.999.996,39	100,00%	134.931	100,00%

Statistics

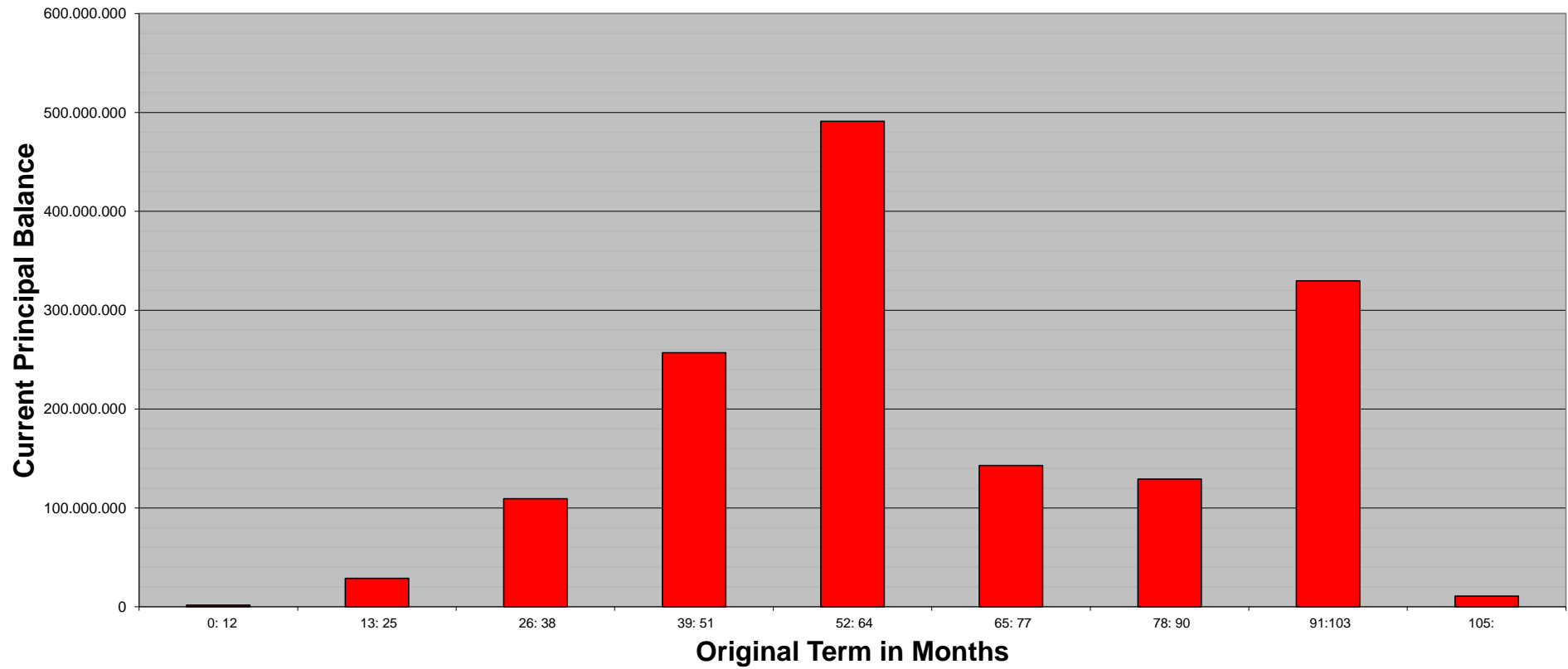
WA Original Term	67,26
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**SC Germany Auto 2016-2
Monthly Investor Report**

19.1 Original Term (Graph)



Reporting Date	09.09.2016	
Payment Date	13.09.2016	
Period No	2	
Monthly Period	Sep 2016	
Interest Period	from 16.08.2016	to 13.09.2016 = 28 days
Collection Period	from 01.08.2016	to 31.08.2016



**SC Germany Auto 2016-2
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20. Manufacturer Brands



Reporting Date	09.09.2016	
Payment Date	13.09.2016	
Period No	2	
Monthly Period	Sep 2016	
Interest Period	from 16.08.2016	to 13.09.2016 = 28 days
Collection Period	from 01.08.2016	to 31.08.2016

<i>Manufacturer brands</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
1	149.833.717,91	9,99%	11.021	8,17%
2	145.562.007,36	9,70%	13.596	10,08%
3	141.652.169,06	9,44%	12.957	9,60%
4	140.625.097,22	9,38%	14.141	10,48%
5	116.894.911,90	7,79%	8.573	6,35%
6	105.352.832,20	7,02%	8.904	6,60%
7	72.466.430,45	4,83%	5.813	4,31%
8	60.373.043,61	4,02%	4.757	3,53%
9	59.664.220,40	3,98%	5.225	3,87%
10	56.924.954,45	3,79%	5.381	3,99%
11	49.983.740,50	3,33%	4.435	3,29%
12	40.377.919,15	2,69%	3.383	2,51%
13	39.572.268,56	2,64%	3.991	2,96%
14	35.751.555,27	2,38%	4.049	3,00%
15	31.303.630,73	2,09%	2.964	2,20%
	1.246.338.498,77	83,09%	109.190	80,92%

TOP 15 manufacturer brands in alphabetical order:

Audi, BMW, Citroen, Fiat, Ford, Hyundai, Kia, Mazda, Mercedes, Nissan, Opel, Renault, SEAT (E), Skoda, VW

**SC Germany Auto 2016-2
Monthly Investor Report**

21. Priority of Payments + Transaction Costs



Reporting Date	09.09.2016	
Payment Date	13.09.2016	
Period No	2	
Monthly Period	Sep 2016	
Interest Period	from 16.08.2016	to 13.09.2016 = 28 days
Collection Period	from 01.08.2016	to 31.08.2016

Priority of Payments

Available Distribution Amount		63.230.491,71 €
Senior Expenses	-	- €
Interest Notes Class A	-	1.200.672,00 €
Interest Notes Class B	-	106.260,00 €
Replenishment	-	41.469.868,11 €
Payments to Purchase Shortfall Account	-	3,61 €
Payments to Reserve Fund	-	15.000.000,00 €
Principal Payments Class A	-	- €
Principal Payments Class B	-	- €
Payments to Commingling Reserve Ledger	-	n/a
Payments to Set-Off Reserve Ledger	-	n/a
Interest Subordinated Loan	-	33.565,00 €
Principal Payments Subordinated Loan	-	- €
Payments to Seller	=	5.420.122,99 €

Transaction Costs

	All notes	Class A	Class B
Senior Expenses	- €		
Interest accrued for the Period	- 1.306.932,00 €	- 1.200.672,00 €	- 106.260,00 €
Cumulative Interest accrued	- 2.193.792,00 €	- 2.015.424,00 €	- 178.368,00 €
Interest Payments	- 1.306.932,00 €	- 1.200.672,00 €	- 106.260,00 €
Cumulative Interest Payments	- 2.193.792,00 €	- 2.015.424,00 €	- 178.368,00 €
Interest accrued on Subordinated Loan for the I	- 33.565,00 €		
Cumulative Interest accrued on Subordinated L	- 56.341,25 €		
Interest Payments on Subordinated Loan	- 33.565,00 €		
Cumulative Interest Payments on Subordinated	- 56.341,25 €		
Unpaid Interest for the Period	- €		
Cumulative Unpaid Interest	- €		

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22. Retention



Reporting Date	09.09.2016	
Payment Date	13.09.2016	
Period No	2	
Monthly Period	13.09.2016	
Interest Period	from 16.08.2016	to 13.09.2016 = 28 days
Collection Period	from 01.08.2016	to 31.08.2016

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Auto 2016-2 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining the regulatory first loss tranche which is represented by the Subordinated Loan of at least 1% and by retaining the regulatory second loss tranche which is represented by the Class B Notes of at least 4,0%.

Outstanding Principal Balance of Purchased Receivables as of the Offer Date:	1.499.999.950,68 €
Outstanding Principal Balance of Purchased Receivables as of the beginning of the Monthly Period:	1.499.999.996,81 €
Outstanding Principal Balance of Purchased Receivables as of the end of the Monthly Period:	1.499.999.996,39 €
Outstanding Principal Balance of the Subordinated Loan as of the Offer Date:	15.000.000,00 €
Outstanding Principal Balance of the Subordinated Loan as of the beginning of the Monthly Period:	15.000.000,00 €
Outstanding Principal Balance of the Subordinated Loan as of the end of the Monthly Period:	15.000.000,00 €
Outstanding Balance of the Class B Notes as of the Offer Date:	60.000.000,00 €
Outstanding Balance of the Class B Notes as of the beginning of the Monthly Period:	60.000.000,00 €
Outstanding Balance of the Class B Notes of the end of the Monthly Period:	60.000.000,00 €
Net Economic Interest Ratio as of Offer Date:	5,00%
Net Economic Interest Ratio as of the beginning of the Monthly Period:	5,00%
Net Economic Interest Ratio as of the end of the Monthly Period:	5,00%

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23. Issuer Information



Reporting Date		09.09.2016				
Payment Date		13.09.2016				
Period No		2				
Monthly Period		Sep 2016				
Interest Period	from	16.08.2016	to	13.09.2016	=	28 days
Collection Period	from	01.08.2016	to	31.08.2016		

Deal Name:

SC Germany Auto 2016-2

Issuer:

SC Germany Auto 2016-2 UG (haftungsbeschränkt)

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Seller of the Receivables:

Santander Consumer Bank AG

Servicer Name:

Santander Consumer Bank AG

Reporting Entity:

Santander Consumer Bank AG

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SPV-Administrator:

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24. Santander Consumer Bank



Reporting Date	09.09.2016	
Payment Date	13.09.2016	
Period No	2	
Monthly Period	Sep 2016	
Interest Period	from 16.08.2016	to 13.09.2016 = 28 days
Collection Period	from 01.08.2016	to 31.08.2016

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Ratings Santander

Moody's			Fitch			S & P			DBRS		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
(P)A3	P-2	STABLE	A-	F2	STABLE	A-	A-2	STABLE	A	R-1L	STABLE
A3	P-2	STABLE	A-	F2	STABLE	BBB+	A-2	STABLE	-	-	-

Ratings as of 31.08.2016, data source: Bloomberg