

# SC Germany Auto 2016-2 Monthly Investor Report



**SC Germany Auto 2016-2  
Monthly Investor Report**

**Cover Sheet Monthly Investor Report**



Reporting Date	11.11.2016				
Payment Date	14.11.2016				
Period No	4				
Monthly Period	Nov 2016				
Interest Period	from 13.10.2016	to 14.11.2016	=	32 days	
Collection Period	from 01.10.2016	to 31.10.2016			

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**1. Portfolio Information**



Reporting Date	11.11.2016				
Payment Date	14.11.2016				
Period No	4				
Monthly Period	Nov 2016				
Interest Period from	13.10.2016	to	14.11.2016	=	32 days
Collection Period from	01.10.2016	to	31.10.2016		

Outstanding Receivables	No. of Contracts	current period	previous period
		Aggregate Outstanding Principal Amount	Aggregate Outstanding Principal Amount
<b>Beginning of Period</b>	<b>136.369</b>	<b>1.499.999.999,10 €</b>	<b>1.499.999.996,39 €</b>
Scheduled Principal Payments		26.407.964,36 €	
Prepayment Principal		11.835.390,98 €	
Others		1.243.382,86 €	
<b>Total Principal Collections</b>		<b>39.486.738,20 €</b>	<b>40.042.394,65 €</b>
<b>Total Interest Collections</b>		<b>6.404.352,98 €</b>	<b>6.777.993,11 €</b>
<b>Defaults</b>		<b>69.868,72 €</b>	<b>39.279,99 €</b>
<b>Replenishment Amount</b>		<b>39.556.602,02 €</b>	<b>40.081.677,35 €</b>
<b>End of Period</b>	<b>137.808</b>	<b>1.499.999.994,20 €</b>	<b>1.499.999.999,10 €</b>
Purchase Shortfall Amount		5,80 €	0,90 €
<b>Total Assets (End of Period)</b>		<b>1.500.000.000,00 €</b>	<b>1.500.000.000,00 €</b>
Current Prepayment Rate (annualised)		9,1%	

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**2. Reserve Accounts**



Reporting Date	11.11.2016			
Payment Date	14.11.2016			
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Monthly Period	Nov 2016			
Interest Period from	13.10.2016	to	14.11.2016	= 32 days
Collection Period from	01.10.2016	to	31.10.2016	

**Note Balance**

Beginning of Period	1.500.000.000,00 €
End of Period	1.500.000.000,00 €

**Reserve Accounts**

Reserve Account	in %		Trigger Event y/n
Beginning of Period	1,00%	15.000.000,00 €	
Cash Outflow		- €	
Cash Inflow		- €	
End of Period	1,00%	15.000.000,00 €	
Required Reserve Fund	1,00%	15.000.000,00 €	

**Commingling Reserve**

	in %		Trigger Event y/n
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Commingling Reserve Fund		n/a	

**Set-Off Reserve (X)**

	in %		Trigger Event y/n
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Set-Off Reserve (X) Fund		n/a	

**Set-Off Reserve (Y)**

	in %		Trigger Event y/n
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Set-Off Reserve (Y) Fund		n/a	

Current Set-Off (X) Amount 9.405.618,64 €

Current Set-Off (Y) Amount n/a  
Set-Off Amount (Y) (per Loan) n/a  
Set-Off Amount (Y) (in % of Outstanding Balance) n/a

## SC Germany Auto 2016-2 Monthly Investor Report

### 3. Delinquency Data



Reporting Date	11.11.2016				
Payment Date	14.11.2016				
Period No	4				
Monthly Period	Nov 2016				
Interest Period	from	13.10.2016	to	14.11.2016	= 32 days
Collection Period	from	01.10.2016	to	31.10.2016	

### Note Balance

Beginning of Period	1.500.000.000,00 €
End of Period	1.500.000.000,00 €

### Delinquency Data and Ratios

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
<b>3-MRA* 1- 30 days past due</b>	<b>0,15%</b>			
1- 30 days past due period before previous period		2.124.362,49 €	42.994,23 €	184
1- 30 days past due previous period		2.224.807,87 €	55.262,55 €	186
1- 30 days past due current period	0,16%	2.345.465,02 €	54.218,18 €	214
<b>3-MRA* 31- 60 days past due</b>	<b>0,05%</b>			
31- 60 days past due period before previous period		493.306,88 €	18.915,39 €	29
31- 60 days past due previous period		994.217,75 €	39.825,79 €	79
31- 60 days past due current period	0,06%	830.241,44 €	32.886,86 €	67
<b>3-MRA* 61-90 days past due</b>	<b>0,02%</b>			
61- 90 days past due period before previous period		83.123,10 €	3.375,74 €	9
61- 90 days past due previous period		339.554,23 €	18.097,63 €	24
61- 90 days past due current period	0,04%	585.761,06 €	33.525,17 €	50
<b>3-MRA* 91-120 days past due</b>	<b>0,01%</b>			
91- 120 days past due period before previous period		54.380,42 €	2.850,43 €	3
91- 120 days past due previous period		44.564,52 €	3.467,49 €	6
91- 120 days past due current period	0,01%	152.535,66 €	10.654,91 €	11
<b>3-MRA* 121-150 days past due</b>	<b>0,00%</b>			
121- 150 days past due period before previous period		- €	- €	0
121- 150 days past due previous period		33.881,51 €	2.477,05 €	2
121- 150 days past due current period	0,00%	36.408,08 €	3.948,40 €	5
<b>3-MRA* 151-180 days past due</b>	<b>0,00%</b>			
151- 180 days past due period before previous period		- €	- €	0
151- 180 days past due previous period		- €	- €	0
151- 180 days past due current period	0,00%	42.482,12 €	2.916,60 €	2

\* 3-MRA stands for three months rolling average

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### 4. Default Data



Reporting Date	11.11.2016				
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Collection Period	from	01.10.2016	to	31.10.2016	

### Note Balance

Beginning of Period	1.500.000.000,00 €
End of Period	1.500.000.000,00 €

### Default Data and Ratios

#### Current Default

	Amount	Number of Loans
Current Period Gross Default	69.868,72 €	
Current Period Recoveries	1.116,00 €	
Current Period Net Default	68.752,72 €	
New Number of Defaulted Contracts		8

#### Cumulative Default

Cumulative Gross Default	130.307,79 €	
Cumulative Recoveries	1.116,00 €	
Cumulative Net Default	129.191,79 €	
Total Number of Defaulted Contracts		14

3-MRA\* /  
current ratio

Ratio

#### 3-MRA\* Annualised Net Default Ratio (New Default)

0,03%

Annualised Loss Ratio period before previous period	0,02%
Annualised Loss Ratio previous period	0,03%
Annualised Loss Ratio current period	0,06%

#### Principal Deficiency

	Amount	Trigger Event y/n
Principal Deficiency period before previous period	- €	no
Principal Deficiency previous period	- €	
Principal Deficiency current period	- €	
<b>PDL Trigger</b>	2.500.000,00 €	

#### Repurchased Assets

Current Repurchased Asset Amount through breach of warranty or voluntary buyback	- €
Cumulative Repurchased Asset Amount through breach of warranty or voluntary buyback	- €

\* 3-MRA stands for three months rolling average

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**5. Concentration Limits**



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Collection Period	from	01.10.2016	to	31.10.2016	

Portfolio Concentrations	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
New Vehicles (applicable for Replenishment Portfolio)	35,00%	-	35,01%	no
Average Yield (applicable for Total Portfolio)	3,10%	-	4,06%	no
Contracts with Balloon Rates (applicable for Total Portfolio)	-	42,00%	36,69%	no
Remaining Term (applicable for Total Portfolio)	-	62,50	52,86	no
Loans with Original Term of more than 90 months (applicable for Total Portfolio)	-	30,00%	22,67%	no
<b>Early Amortisation Events</b>		<b>Maximum-Trigger</b>	<b>Current Value</b>	<b>Trigger Breach</b>
Cumulative Loss Ratio				
- prior to or on 30 June 2017		0,75%	0,01%	no
- prior to or on 30 June 2018		1,20%	0,01%	no
- prior to or on 30 June 2019		1,80%	0,01%	no
- prior to or on 30 June 2020		2,25%	0,01%	no
Purchase Shortfall Event				no
Period before previous period			3,19 €	
Previous period			3,61 €	
Current period			0,90 €	
Principal Deficiency Event				no

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**6. Outstanding Notes**



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Collection Period from	01.10.2016	to	31.10.2016

**1. Note Balance**

	All notes	Class A	Class B
<b>General Note Information</b>			
ISIN Code		XS1446535053	XS1446535301
Currency		EUR	EUR
Initial Tranching	in %	96,00%	4,00%
Legal Maturity		Jul 2032	Jul 2032
Expected Maturity		Mrz 2024	Mrz 2024
Original Rating (DBRS / S&P)		A(sf) / A(sf)	Not rated
Current Rating (DBRS / S&P)*		A(sf) / A(sf)	Not rated
Initial Notes Aggregate Principal Outstanding Balance	1.500.000.000,00 €	1.440.000.000,00 €	60.000.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €
Initial Number of Notes per Class		14.400	600
<b>Current Note Information</b>			
Class Principal Outstanding Balance Beginning of Period	1.500.000.000,00 €	1.440.000.000,00 €	60.000.000,00 €
Available Distribution Amount	60.892.208,08 €		
Replenishment	39.556.602,02 €		
Amortisation	0,00 €		
Redemption per Class	0,00 €	0,00 €	0,00 €
Redemption per Note		0,00 €	0,00 €
Class Principal Outstanding Balance End of Period	1.500.000.000,00 €	1.440.000.000,00 €	60.000.000,00 €
Current Tranching		96,00%	4,00%
Current Pool Factor		1,00	1,00

**2. Payments to Investors per Note**

	All notes	Class A	Class B
Interest Rate Basis: Fixed		1,072%	2,277%
DayCount Convention		act/360	act/360
Interest Days	32		
Principal Outstanding per Note Beginning of Period		100.000,00 €	100.000,00 €
> Principal Repayment per Note		<b>0,00 €</b>	<b>0,00 €</b>
Principal Outstanding per Note End of Period		100.000,00 €	100.000,00 €
> Interest accrued for the period		<b>1.372.176,00 €</b>	<b>121.440,00 €</b>
Interest Payment		<b>1.372.176,00 €</b>	<b>121.440,00 €</b>
Interest Payment per Note		<b>95,29 €</b>	<b>202,40 €</b>

**3. Credit Enhancements**

	Class A	Class B
Initial total CE (Subordination, Reserve)	5,00%	1,00%
Current CE (incl. Excess Spread)	7,94%	3,94%
Current CE (excl. Excess Spread)	5,00%	1,00%



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**7. Original Principal Balance**



Reporting Date	11.11.2016				
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Collection Period	from 01.10.2016	to	31.10.2016		

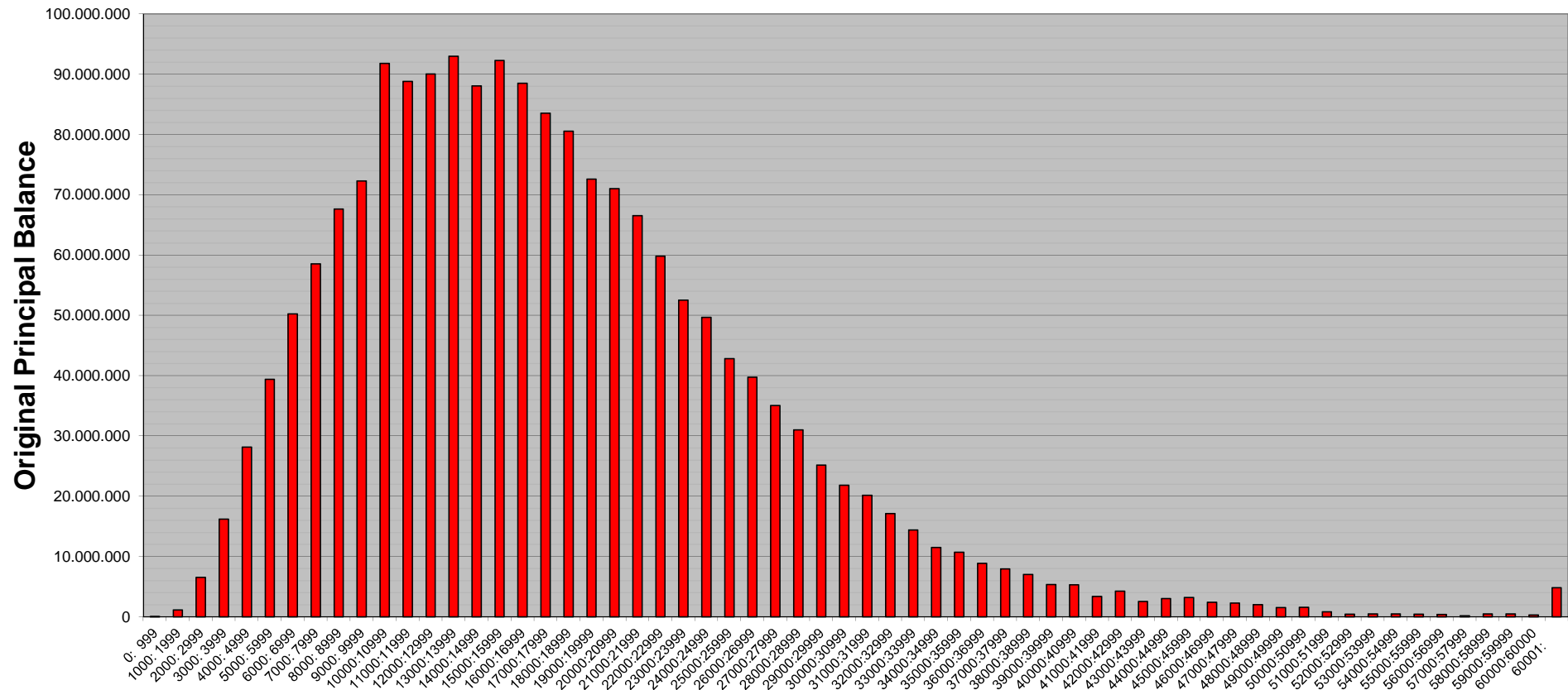
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 999	43.077,05	0,00%	54	0,04%
1000: 1999	1.138.774,30	0,06%	707	0,51%
2000: 2999	6.524.005,88	0,35%	2.574	1,87%
3000: 3999	16.198.255,60	0,88%	4.630	3,36%
4000: 4999	28.157.970,65	1,52%	6.260	4,54%
5000: 5999	39.407.111,46	2,13%	7.189	5,22%
6000: 6999	50.256.570,50	2,72%	7.729	5,61%
7000: 7999	58.532.175,68	3,17%	7.796	5,66%
8000: 8999	67.642.769,55	3,66%	7.959	5,78%
9000: 9999	72.282.473,01	3,91%	7.606	5,52%
10000:10999	91.914.689,38	4,97%	8.755	6,35%
11000:11999	88.798.281,17	4,80%	7.717	5,60%
12000:12999	90.029.539,48	4,87%	7.205	5,23%
13000:13999	93.004.793,65	5,03%	6.893	5,00%
14000:14999	88.052.991,59	4,76%	6.071	4,41%
15000:15999	92.285.445,59	4,99%	5.957	4,32%
16000:16999	88.490.021,27	4,79%	5.366	3,89%
17000:17999	83.554.498,61	4,52%	4.778	3,47%
18000:18999	80.546.053,78	4,36%	4.357	3,16%
19000:19999	72.628.159,05	3,93%	3.727	2,70%
20000:20999	71.045.254,95	3,84%	3.471	2,52%
21000:21999	66.551.548,43	3,60%	3.098	2,25%
22000:22999	59.844.412,01	3,24%	2.661	1,93%
23000:23999	52.518.110,32	2,84%	2.235	1,62%
24000:24999	49.689.028,41	2,69%	2.028	1,47%
25000:25999	42.831.784,38	2,32%	1.681	1,22%
26000:26999	39.763.190,34	2,15%	1.502	1,09%
27000:27999	35.050.000,85	1,90%	1.275	0,93%
28000:28999	31.008.704,29	1,68%	1.089	0,79%
29000:29999	25.184.658,14	1,36%	854	0,62%
30000:30999	21.811.006,47	1,18%	716	0,52%
31000:31999	20.175.844,48	1,09%	641	0,47%
32000:32999	17.108.235,34	0,93%	526	0,38%
33000:33999	14.407.065,64	0,78%	430	0,31%
34000:34999	11.485.843,70	0,62%	333	0,24%
35000:35999	10.711.313,44	0,58%	302	0,22%
36000:36999	8.868.974,87	0,48%	243	0,18%
37000:37999	7.943.230,01	0,43%	212	0,15%
38000:38999	7.042.960,64	0,38%	183	0,13%
39000:39999	5.362.252,07	0,29%	136	0,10%
40000:40999	5.292.318,59	0,29%	131	0,10%
41000:41999	3.363.290,71	0,18%	81	0,06%
42000:42999	4.248.999,36	0,23%	100	0,07%
43000:43999	2.564.687,80	0,14%	59	0,04%
44000:44999	3.025.826,66	0,16%	68	0,05%
45000:45999	3.227.369,76	0,17%	71	0,05%
46000:46999	2.419.432,91	0,13%	52	0,04%
47000:47999	2.279.818,28	0,12%	48	0,03%
48000:48999	2.038.522,24	0,11%	42	0,03%
49000:49999	1.537.349,56	0,08%	31	0,02%
50000:50999	1.562.396,40	0,08%	31	0,02%
51000:51999	824.840,56	0,04%	16	0,01%
52000:52999	421.108,25	0,02%	8	0,01%
53000:53999	478.849,78	0,03%	9	0,01%
54000:54999	488.527,30	0,03%	9	0,01%
55000:55999	443.456,01	0,02%	8	0,01%
56000:56999	395.116,48	0,02%	7	0,01%
57000:57999	171.910,68	0,01%	3	0,00%
58000:58999	467.126,11	0,03%	8	0,01%
59000:59999	477.880,96	0,03%	8	0,01%
60000:60000	300.000,00	0,02%	5	0,00%
60001:	4.824.860,81	0,26%	67	0,05%
<b>Total</b>	<b>1.848.644.563,25</b>	<b>100,00%</b>	<b>137.808</b>	<b>100,00%</b>

Statistics	In EUR
Average Amount	13.414,64

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**7.1 Original PB (Graph)**

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8. Current Principal Balance



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Collection Period	from 01.10.2016	to	31.10.2016		

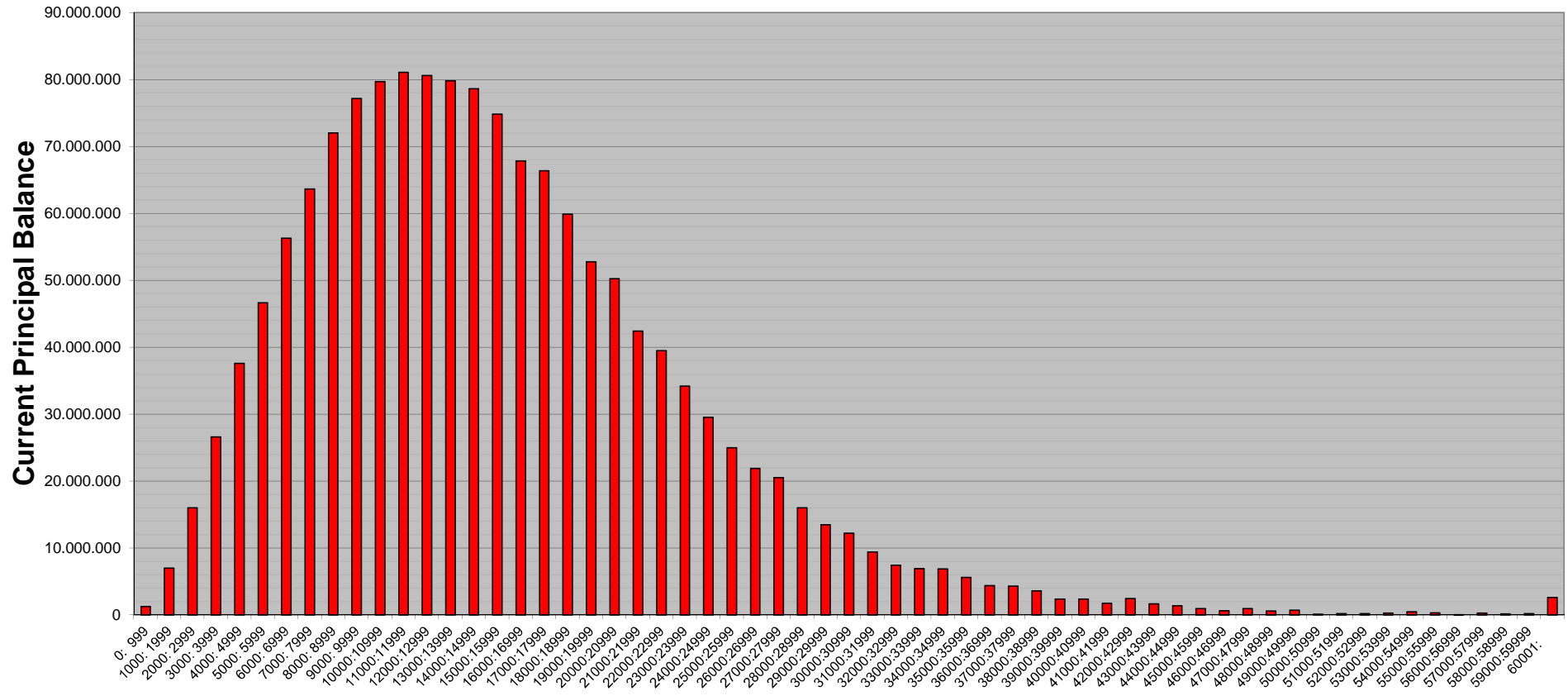
Current Principal Balance (Ranges in EUR)	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0- 999	1.253.471,98	0,08%	2.908	2,11%
1000-1999	6.990.952,53	0,47%	4.575	3,32%
2000-2999	16.023.019,00	1,07%	6.372	4,62%
3000-3999	26.591.112,01	1,77%	7.576	5,50%
4000-4999	37.575.916,55	2,51%	8.333	6,05%
5000-5999	46.637.007,68	3,11%	8.475	6,15%
6000-6999	56.300.078,98	3,75%	8.660	6,28%
7000-7999	63.645.882,54	4,24%	8.488	6,16%
8000-8999	72.011.224,56	4,80%	8.473	6,15%
9000-9999	77.181.981,53	5,15%	8.127	5,90%
10000-10999	79.699.135,11	5,31%	7.595	5,51%
11000-11999	81.083.059,65	5,41%	7.053	5,12%
12000-12999	80.608.436,27	5,37%	6.453	4,68%
13000-13999	79.835.049,51	5,32%	5.919	4,30%
14000-14999	78.624.716,74	5,24%	5.426	3,94%
15000-15999	74.830.863,97	4,99%	4.830	3,50%
16000-16999	67.842.094,74	4,52%	4.116	2,99%
17000-17999	65.376.991,47	4,43%	3.795	2,75%
18000-18999	59.907.234,88	3,99%	3.238	2,35%
19000-19999	52.777.353,99	3,52%	2.709	1,97%
20000-20999	50.236.150,42	3,35%	2.453	1,78%
21000-21999	42.426.682,77	2,83%	1.975	1,43%
22000-22999	39.484.704,69	2,63%	1.756	1,27%
23000-23999	34.190.847,95	2,28%	1.456	1,06%
24000-24999	29.531.359,06	1,97%	1.206	0,88%
25000-25999	24.976.857,41	1,67%	980	0,71%
26000-26999	21.918.207,86	1,46%	827	0,60%
27000-27999	20.516.771,18	1,37%	746	0,54%
28000-28999	15.998.119,89	1,07%	562	0,41%
29000-29999	13.475.664,86	0,90%	457	0,33%
30000-30999	12.224.040,81	0,81%	401	0,29%
31000-31999	9.395.147,68	0,63%	298	0,22%
32000-32999	7.443.562,01	0,50%	229	0,17%
33000-33999	6.901.899,14	0,46%	206	0,15%
34000-34999	6.894.636,36	0,46%	200	0,15%
35000-35999	5.600.852,65	0,37%	158	0,11%
36000-36999	4.374.991,24	0,29%	120	0,09%
37000-37999	4.311.481,24	0,29%	115	0,08%
38000-38999	3.578.357,37	0,24%	93	0,07%
39000-39999	2.369.169,78	0,16%	60	0,04%
40000-40999	2.385.618,64	0,16%	59	0,04%
41000-41999	1.739.063,46	0,12%	42	0,03%
42000-42999	2.466.088,14	0,16%	58	0,04%
43000-43999	1.653.969,09	0,11%	38	0,03%
44000-44999	1.378.352,35	0,09%	31	0,02%
45000-45999	955.336,41	0,06%	21	0,02%
46000-46999	649.682,76	0,04%	14	0,01%
47000-47999	950.566,91	0,06%	20	0,01%
48000-48999	581.096,75	0,04%	12	0,01%
49000-49999	694.293,53	0,05%	14	0,01%
50000-50999	100.925,88	0,01%	2	0,00%
51000-51999	205.843,03	0,01%	4	0,00%
52000-52999	210.500,86	0,01%	4	0,00%
53000-53999	267.183,79	0,02%	5	0,00%
54000-54999	489.525,18	0,03%	9	0,01%
55000-55999	333.385,51	0,02%	6	0,00%
56000-56999	56.401,37	0,00%	1	0,00%
57000-57999	288.665,19	0,02%	5	0,00%
58000-58999	174.649,55	0,01%	3	0,00%
59000-59999	179.038,08	0,01%	3	0,00%
60000!	2.595.019,86	0,17%	37	0,03%
<b>Total</b>	<b>1.499.999.994,20</b>	<b>100,00%</b>	<b>137.808</b>	<b>100,00%</b>

Statistics in EUR	
Average Amount	10.884,71

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Monthly Investor Report**

**8.1 Current PB (Graph)**

Reporting Date	11.11.2016	
Payment Date	14.11.2016	
Period No	4	
Monthly Period	Nov 2016	
Interest Period	from 13.10.2016	to 14.11.2016 = 32 days
Collection Period	from 01.10.2016	to 31.10.2016



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Monthly Investor Report**

**9. Borrower Concentration**



Reporting Date	11.11.2016	
Payment Date	14.11.2016	
Period No	4	
Monthly Period	Nov 2016	
Interest Period	from 13.10.2016	to 14.11.2016 = 32 days
Collection Period	from 01.10.2016	to 31.10.2016

No	Current Principal Balance in EUR	Percentage of Balance	Number of Loans
1	98.157,27	0,0065%	1
2	97.154,26	0,0065%	1
3	90.282,07	0,0060%	1
4	89.119,79	0,0059%	1
5	84.224,48	0,0056%	1
6	83.407,52	0,0056%	1
7	80.708,73	0,0054%	1
8	80.088,56	0,0053%	1
9	79.680,90	0,0053%	1
10	75.972,36	0,0051%	1
11	73.659,49	0,0049%	1
12	71.969,40	0,0048%	1
13	71.491,89	0,0048%	1
14	71.430,43	0,0048%	2
15	69.472,48	0,0046%	1
16	67.788,22	0,0045%	1
17	67.292,57	0,0045%	1
18	67.243,03	0,0045%	2
19	65.598,72	0,0044%	1
20	65.368,17	0,0044%	1
21	65.312,90	0,0044%	1
22	64.225,27	0,0043%	1
23	64.031,39	0,0043%	1
24	63.857,39	0,0043%	1
25	63.348,75	0,0042%	1
	<b>1.870.886,04</b>	<b>0,1247%</b>	<b>27</b>

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**10. Geographical Distribution**



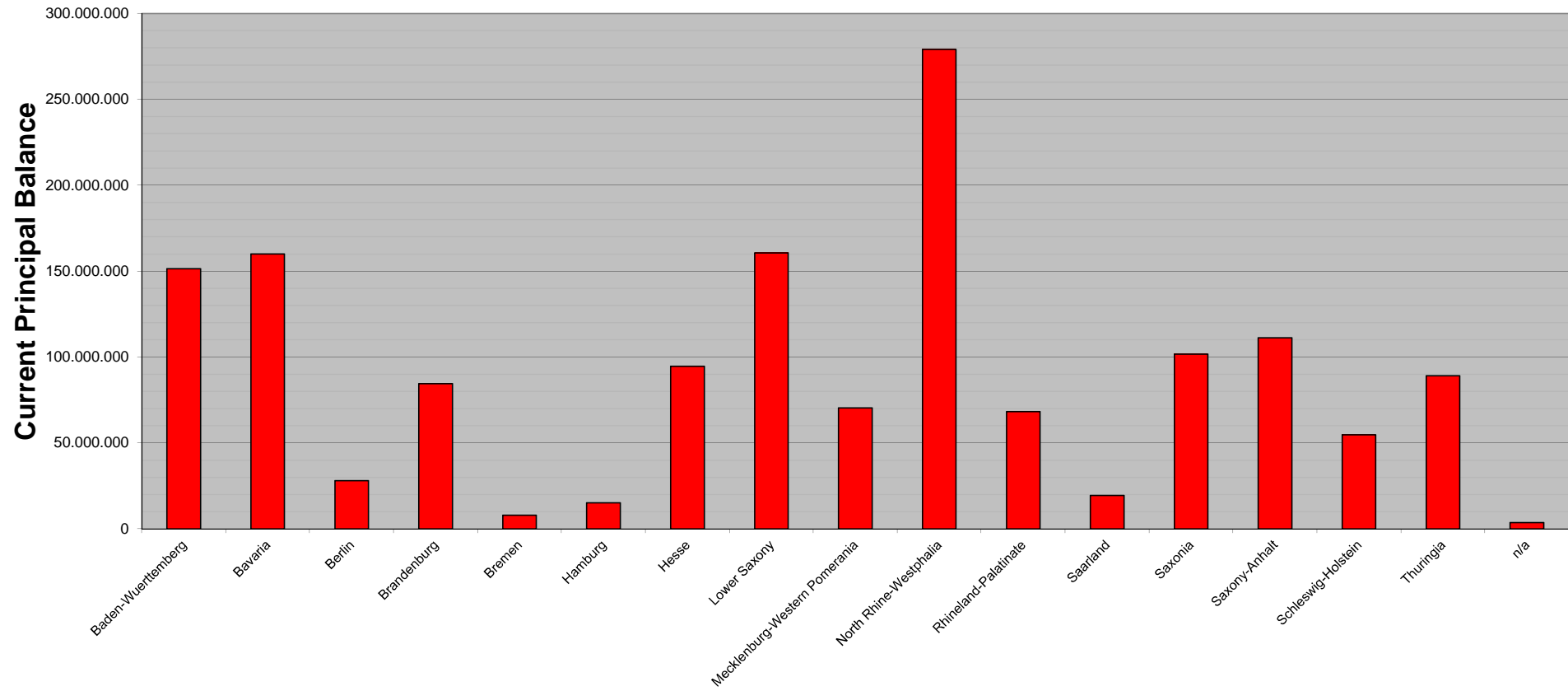
Reporting Date			11.11.2016		
Payment Date			14.11.2016		
Period No			4		
Monthly Period			Nov 2016		
Interest Period	from	13.10.2016	to	14.11.2016	= 32 days
Collection Period	from	01.10.2016	to	31.10.2016	

State	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
Baden-Wuerttemberg	151.373.721,95	10,09%	13.431	9,75%
Bavaria	159.966.663,87	10,66%	14.027	10,18%
Berlin	27.996.841,03	1,87%	2.692	1,95%
Brandenburg	84.500.105,49	5,63%	7.947	5,77%
Bremen	7.917.091,31	0,53%	784	0,57%
Hamburg	15.146.229,05	1,01%	1.429	1,04%
Hesse	94.711.553,90	6,31%	8.564	6,21%
Lower Saxony	160.547.478,55	10,70%	14.756	10,71%
Mecklenburg-Western Pomerania	70.347.553,80	4,69%	6.670	4,84%
North Rhine-Westphalia	279.145.339,82	18,61%	25.772	18,70%
Rhineland-Palatinate	68.276.310,84	4,55%	6.092	4,42%
Saarland	19.483.224,26	1,30%	1.750	1,27%
Saxonia	101.711.258,96	6,78%	10.043	7,29%
Saxony-Anhalt	111.246.702,55	7,42%	10.246	7,43%
Schleswig-Holstein	54.824.596,97	3,65%	5.248	3,81%
Thuringia	89.196.664,46	5,95%	8.019	5,82%
n/a	3.608.657,39	0,24%	338	0,25%
<b>Total</b>	<b>1.499.999.994,20</b>	<b>100,00%</b>	<b>137.808</b>	<b>100,00%</b>

**SC Germany Auto 2016-2  
Monthly Investor Report**

**10.1 Geographical Distribution (Graph)**

Reporting Date	11.11.2016	
Payment Date	14.11.2016	
Period No	4	
Monthly Period	Nov 2016	
Interest Period	from 13.10.2016	to 14.11.2016 = 32 days
Collection Period	from 01.10.2016	to 31.10.2016



**SC Germany Auto 2016-2  
Monthly Investor Report**

**11. Object/Vehicle Type**



Reporting Date	11.11.2016	
Payment Date	14.11.2016	
Period No	4	
Monthly Period	Nov 2016	
Interest Period	from 13.10.2016	to 14.11.2016 = 32 days
Collection Period	from 01.10.2016	to 31.10.2016

<i>Vehicle Type</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
New =<90	403.130.803,38	26,88%	32.207	23,37%
New >90	128.776.575,85	8,59%	8.244	5,98%
New Vehicle	531.907.379,23	35,46%	40.451	29,35%
Used =<90	756.813.725,03	50,45%	83.033	60,25%
Used >90	211.278.889,94	14,09%	14.324	10,39%
Used Vehicle	968.092.614,97	64,54%	97.357	70,65%
<b>Total</b>	<b>1.499.999.994,20</b>	<b>100,00%</b>	<b>137.808</b>	<b>100,00%</b>

<i>Object Type</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Car	1.455.248.412,19	97,02%	131.871	95,69%
Motorbike	24.191.343,83	1,61%	4.579	3,32%
Leisure	20.560.238,18	1,37%	1358	0,99%
<b>Total</b>	<b>1.499.999.994,20</b>	<b>100,00%</b>	<b>137.808</b>	<b>100,00%</b>



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**12. Insurances**



Reporting Date			11.11.2016		
Payment Date			14.11.2016		
Period No			4		
Monthly Period			Nov 2016		
Interest Period	from	13.10.2016	to	14.11.2016	= 32 days
Collection Period	from	01.10.2016	to	31.10.2016	

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	472.742.659,49	31,52%	43.198	31,35%
Yes	1.027.257.334,71	68,48%	94.610	68,65%
<b>Total</b>	<b>1.499.999.994,20</b>	<b>100,00%</b>	<b>137.808</b>	<b>100,00%</b>

<i>Gap Insurance (Santander Safe)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	1.016.383.473,15	67,76%	98.546	71,51%
Yes	483.616.521,05	32,24%	39.262	28,49%
<b>Total</b>	<b>1.499.999.994,20</b>	<b>100,00%</b>	<b>137.808</b>	<b>100,00%</b>

<i>Repair Cost Insurance (Santander AutoCare)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	1.350.182.986,35	90,01%	124.654	90,45%
Yes	149.817.007,85	9,99%	13.154	9,55%
<b>Total</b>	<b>1.499.999.994,20</b>	<b>100,00%</b>	<b>137.808</b>	<b>100,00%</b>

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**13. Type of Contract**



Reporting Date			11.11.2016		
Payment Date			14.11.2016		
Period No			4		
Monthly Period			Nov 2016		
Interest Period	from	13.10.2016	to	14.11.2016	= 32 days
Collection Period	from	01.10.2016	to	31.10.2016	

<i>Contracts w/Balloon Payments</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	949.673.894,13	63,31%	100.198	72,71%
Yes	550.326.100,07	36,69%	37.610	27,29%
- of which balloon rates	283.351.291,24	18,89%		
- of which regular installments	266.974.808,83	17,80%		
<b>Total</b>	<b>1.499.999.994,20</b>	<b>100,00%</b>	<b>137.808</b>	<b>100,00%</b>

<i>Balloon Loans - Original Term in months</i>	<i>Balloon Rates in EUR</i>	<i>Balloon Rates in % of Total Balloon Rates</i>	<i>Number of Balloon Loans</i>	<i>Percentage of Total Balloon Loans</i>
0:12	477.088,94	0,17%	63	0,17%
13:25	7.151.206,43	2,52%	913	2,43%
26:38	30.917.019,26	10,91%	4.086	10,86%
39:51	89.859.911,77	31,71%	11.405	30,32%
52:64	154.711.008,74	54,60%	21.129	56,18%
65:72	165.109,45	0,06%	10	0,03%
73:	69.946,65	0,02%	4	0,01%
<b>Total</b>	<b>283.351.291,24</b>	<b>100,00%</b>	<b>37.610</b>	<b>100,00%</b>

<i>Balloon Loans - Remaining Term in months</i>	<i>Balloon Rates in EUR</i>	<i>Balloon Rates in % of Total Balloon Rates</i>	<i>Number of Balloon Loans</i>	<i>Percentage of Total Balloon Loans</i>
0:12	11.889.161,44	4,20%	1.643	4,37%
13:25	33.149.632,04	11,70%	4.439	11,80%
26:38	68.921.728,45	24,32%	9.165	24,37%
39:51	114.127.563,13	40,28%	15.130	40,23%
52:64	55.245.251,53	19,50%	7.232	19,23%
73:	17.954,65	0,01%	1	0,00%
<b>Total</b>	<b>283.351.291,24</b>	<b>100,00%</b>	<b>37.610</b>	<b>100,00%</b>

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**14. Payment Methods**



Reporting Date			11.11.2016			
Payment Date			14.11.2016			
Period No			4			
Monthly Period			Nov 2016			
Interest Period	from	13.10.2016	to	14.11.2016	=	32 days
Collection Period	from	01.10.2016	to	31.10.2016		

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	1.494.965.178,31	99,66%	137.341	99,66%
Other	5.034.815,89	0,34%	467	0,34%
<b>Total</b>	<b>1.499.999.994,20</b>	<b>100,00%</b>	<b>137.808</b>	<b>100,00%</b>

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	683.540.845,42	45,57%	63.282	45,92%
1st of month	816.459.148,78	54,43%	74.526	54,08%
<b>Total</b>	<b>1.499.999.994,20</b>	<b>100,00%</b>	<b>137.808</b>	<b>100,00%</b>

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**15. Downpayment**



Reporting Date	11.11.2016	
Payment Date	14.11.2016	
Period No	4	
Monthly Period	Nov 2016	
Interest Period	from 13.10.2016	to 14.11.2016 = 32 days
Collection Period	from 01.10.2016	to 31.10.2016

<i>Downpayment (Ranges in EUR)</i>	<i>Original Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Downpayment / Purchase Price in %</i>
No Downpayment	564.885.399,80	37,66%	46.073	33,43%	0,00%
0: 999	55.941.304,22	3,73%	6.670	4,84%	5,41%
1000: 1999	123.631.545,25	8,24%	13.674	9,92%	10,99%
2000: 2999	138.700.684,14	9,25%	14.006	10,16%	16,53%
3000: 3999	116.053.080,79	7,74%	11.197	8,13%	21,30%
4000: 4999	89.326.425,06	5,96%	8.476	6,15%	25,83%
5000: 5999	104.651.135,63	6,98%	9.327	6,77%	28,55%
6000: 6999	59.024.734,13	3,93%	5.606	4,07%	33,74%
7000: 7999	47.678.276,59	3,18%	4.362	3,17%	36,47%
8000: 8999	39.833.135,56	2,66%	3.749	2,72%	39,75%
9000: 9999	21.681.326,96	1,45%	2.083	1,51%	42,94%
10000:10999	46.339.094,99	3,09%	4.003	2,90%	42,51%
11000:11999	15.153.160,61	1,01%	1.451	1,05%	47,71%
12000:12999	15.741.189,10	1,05%	1.486	1,08%	49,47%
13000:13999	9.967.964,07	0,66%	985	0,71%	52,24%
14000:14999	8.246.360,12	0,55%	805	0,58%	53,92%
15000:15999	12.854.152,75	0,86%	1.153	0,84%	53,07%
16000:16999	5.114.428,39	0,34%	507	0,37%	57,02%
17000:17999	4.025.235,26	0,27%	395	0,29%	58,39%
18000:18999	3.187.699,58	0,21%	329	0,24%	60,98%
19000:19999	2.015.611,81	0,13%	204	0,15%	61,45%
20000:20000	4.590.857,23	0,31%	350	0,25%	55,99%
20001:	11.357.192,16	0,76%	917	0,67%	64,08%
<b>Total</b>	<b>1.499.999.994,20</b>	<b>100,00%</b>	<b>137.808</b>	<b>100,00%</b>	<b>21,22%</b>

<i>Downpayment and Purchase Price</i>	<i>All Contracts</i>	<i>Contracts with Downpayment</i>
Average downpayment	3.362,12 €	5.050,71 €
Average Purchase Price	15.846,97 €	16.861,79 €
Minimum Downpayment		100,00 €
Maximum Downpayment		85.000,00 €
<b>Downpayment in %</b>	<b>21,22%</b>	<b>29,95%</b>

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**16. Customer Yield**



Reporting Date			11.11.2016		
Payment Date			14.11.2016		
Period No			4		
Monthly Period			Nov 2016		
Interest Period	from	13.10.2016	to	14.11.2016	= 32 days
Collection Period	from	01.10.2016	to	31.10.2016	

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	475.579,17	0,03%	36	0,03%
1: 1	115.498.070,16	7,70%	7.983	5,79%
2: 2	261.506.485,00	17,43%	19.808	14,37%
3: 3	593.360.408,32	39,56%	49.410	35,85%
4: 4	324.650.602,00	21,64%	32.750	23,76%
5: 5	127.013.789,46	8,47%	16.194	11,75%
6: 6	51.019.471,94	3,40%	7.335	5,32%
7: 7	16.072.952,23	1,07%	2.586	1,88%
8: 8	6.636.462,14	0,44%	1.067	0,77%
9: 9	2.916.730,19	0,19%	517	0,38%
10:10	677.070,55	0,05%	99	0,07%
11:11	172.373,04	0,01%	23	0,02%
<b>Total</b>	<b>1.499.999.994,20</b>	<b>100,00%</b>	<b>137.808</b>	<b>100,00%</b>

Statistics	in %
WA Interest	4,06%

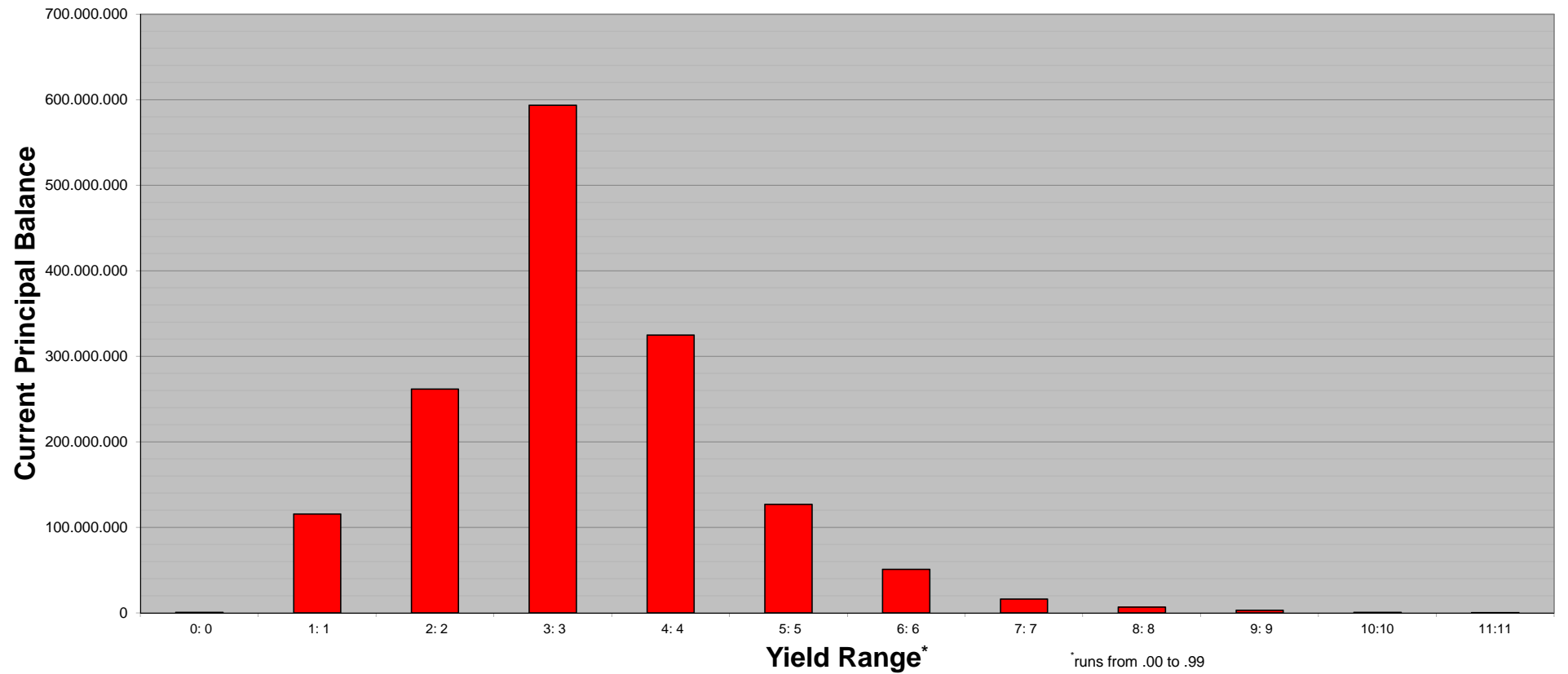
\* runs from .00 to .99

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**16.1 Customer Yield (Graph)**



Reporting Date	11.11.2016	
Payment Date	14.11.2016	
Period No	4	
Monthly Period	Nov 2016	
Interest Period	from 13.10.2016	to 14.11.2016 = 32 days
Collection Period	from 01.10.2016	to 31.10.2016



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**17. Seasoning**



Reporting Date	11.11.2016				
Payment Date	14.11.2016				
Period No	4				
Monthly Period	Nov 2016				
Interest Period	from	13.10.2016	to	14.11.2016	= 32 days
Collection Period	from	01.10.2016	to	31.10.2016	

Seasoning in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 2	3.427.789,28	0,23%	267	0,19%
3: 5	45.807.576,83	3,05%	3.581	2,60%
6: 8	385.647.191,24	25,71%	31.558	22,90%
9:11	253.774.758,80	16,92%	21.476	15,58%
12:14	228.335.435,62	15,22%	20.254	14,70%
15:17	193.996.690,86	12,93%	18.263	13,25%
18:20	121.242.140,96	8,08%	12.006	8,71%
21:23	71.586.909,79	4,77%	7.322	5,31%
24:26	65.551.003,15	4,37%	6.962	5,05%
27:29	49.784.275,85	3,32%	5.345	3,88%
30:32	18.441.473,41	1,23%	2.076	1,51%
33:35	10.050.958,25	0,67%	1.129	0,82%
36:38	7.532.943,09	0,50%	820	0,60%
39:41	9.443.255,23	0,63%	1.195	0,87%
42:44	7.709.103,32	0,51%	1.147	0,83%
45:47	4.079.874,26	0,27%	574	0,42%
48:50	4.589.100,69	0,31%	597	0,43%
51:53	5.256.349,73	0,35%	774	0,56%
54:56	4.274.568,39	0,28%	707	0,51%
57:59	2.439.355,53	0,16%	426	0,31%
60:62	951.302,83	0,06%	172	0,12%
63:65	1.696.108,00	0,11%	279	0,20%
66:68	1.788.393,80	0,12%	316	0,23%
69:71	900.471,80	0,06%	167	0,12%
72:74	923.500,32	0,06%	205	0,15%
75:77	769.463,17	0,05%	190	0,14%
<b>Total</b>	<b>1.499.999.994,20</b>	<b>100,00%</b>	<b>137.808</b>	<b>100,00%</b>

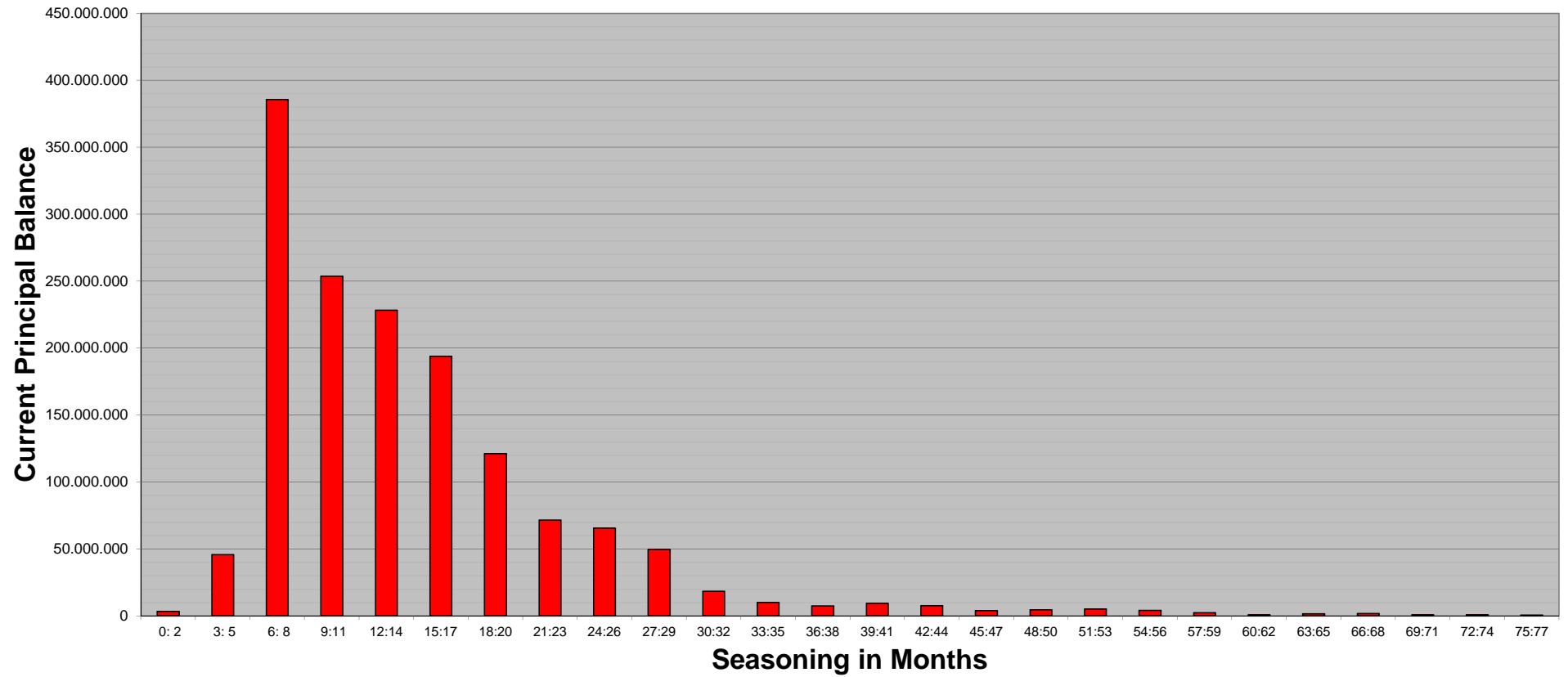
**Statistics**

WA Seasoning	14,54
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**17.1 Seasoning (Graph)**

Reporting Date	11.11.2016	
Payment Date	14.11.2016	
Period No	4	
Monthly Period	Nov 2016	
Interest Period	from 13.10.2016	to 14.11.2016 = 32 days
Collection Period	from 01.10.2016	to 31.10.2016





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**18. Remaining Term**



Reporting Date		11.11.2016			
Payment Date		14.11.2016			
Period No		4			
Monthly Period		Nov 2016			
Interest Period	from	13.10.2016	to	14.11.2016	= 32 days
Collection Period	from	01.10.2016	to	31.10.2016	

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	7.735.471,87	0,52%	3.627	2,63%
7: 13	21.323.808,76	1,42%	5.799	4,21%
14: 20	46.093.211,31	3,07%	8.858	6,43%
21: 27	73.008.964,40	4,87%	10.699	7,76%
28: 34	131.793.527,01	8,79%	15.832	11,49%
35: 41	180.955.856,01	12,06%	17.507	12,70%
42: 48	201.395.287,43	13,43%	16.918	12,28%
49: 55	281.154.923,51	18,74%	21.198	15,38%
56: 62	78.485.200,44	5,23%	6.496	4,71%
63: 69	100.485.266,07	6,70%	7.765	5,63%
70: 76	117.347.879,20	7,82%	7.896	5,73%
77: 83	128.010.262,38	8,53%	7.938	5,76%
84: 90	115.889.929,36	7,73%	6.471	4,70%
91: 97	12.219.681,91	0,81%	628	0,46%
98:104	4.068.226,39	0,27%	174	0,13%
105:107	32.498,15	0,00%	2	0,00%
<b>Total</b>	<b>1.499.999.994,20</b>	<b>100,00%</b>	<b>137.808</b>	<b>100,00%</b>

**Statistics**

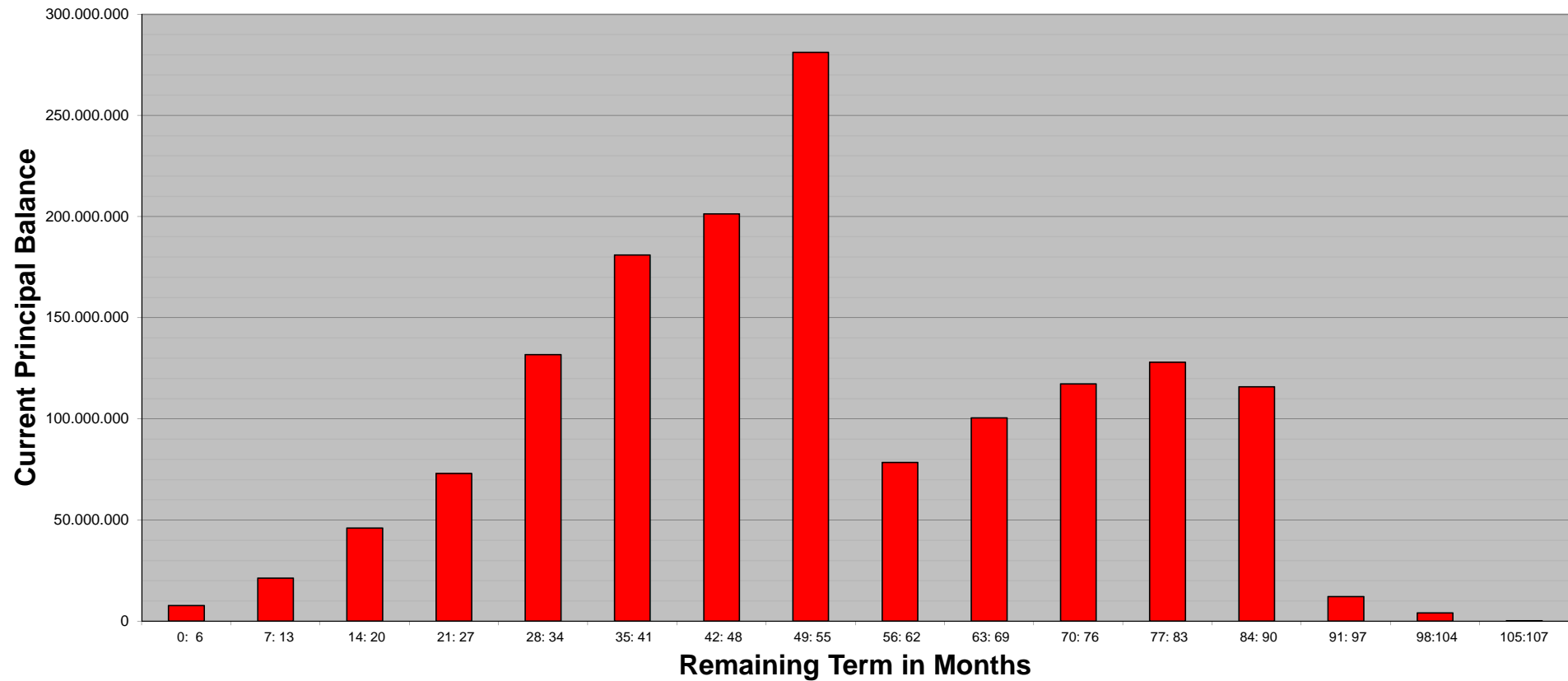
WA Remaining Term	52,86
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Monthly Investor Report**

**18.1 Remaining Term (Graph)**



Reporting Date	11.11.2016	
Payment Date	14.11.2016	
Period No	4	
Monthly Period	Nov 2016	
Interest Period	from 13.10.2016	to 14.11.2016 = 32 days
Collection Period	from 01.10.2016	to 31.10.2016



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**19. Original Term**



Reporting Date			11.11.2016		
Payment Date			14.11.2016		
Period No			4		
Monthly Period			Nov 2016		
Interest Period	from	13.10.2016	to	14.11.2016	= 32 days
Collection Period	from	01.10.2016	to	31.10.2016	

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 12	1.306.070,73	0,09%	610	0,44%
13: 25	26.040.237,30	1,74%	7.660	5,56%
26: 38	106.749.624,16	7,12%	17.489	12,69%
39: 51	256.853.239,36	17,12%	26.577	19,29%
52: 64	496.234.128,22	33,08%	40.705	29,54%
65: 77	142.167.961,53	9,48%	13.014	9,44%
78: 90	130.593.267,11	8,71%	9.185	6,67%
91:103	329.629.900,82	21,98%	22.064	16,01%
105:	10.425.564,97	0,70%	504	0,37%
<b>Total</b>	<b>1.499.999.994,20</b>	<b>100,00%</b>	<b>137.808</b>	<b>100,00%</b>

**Statistics**

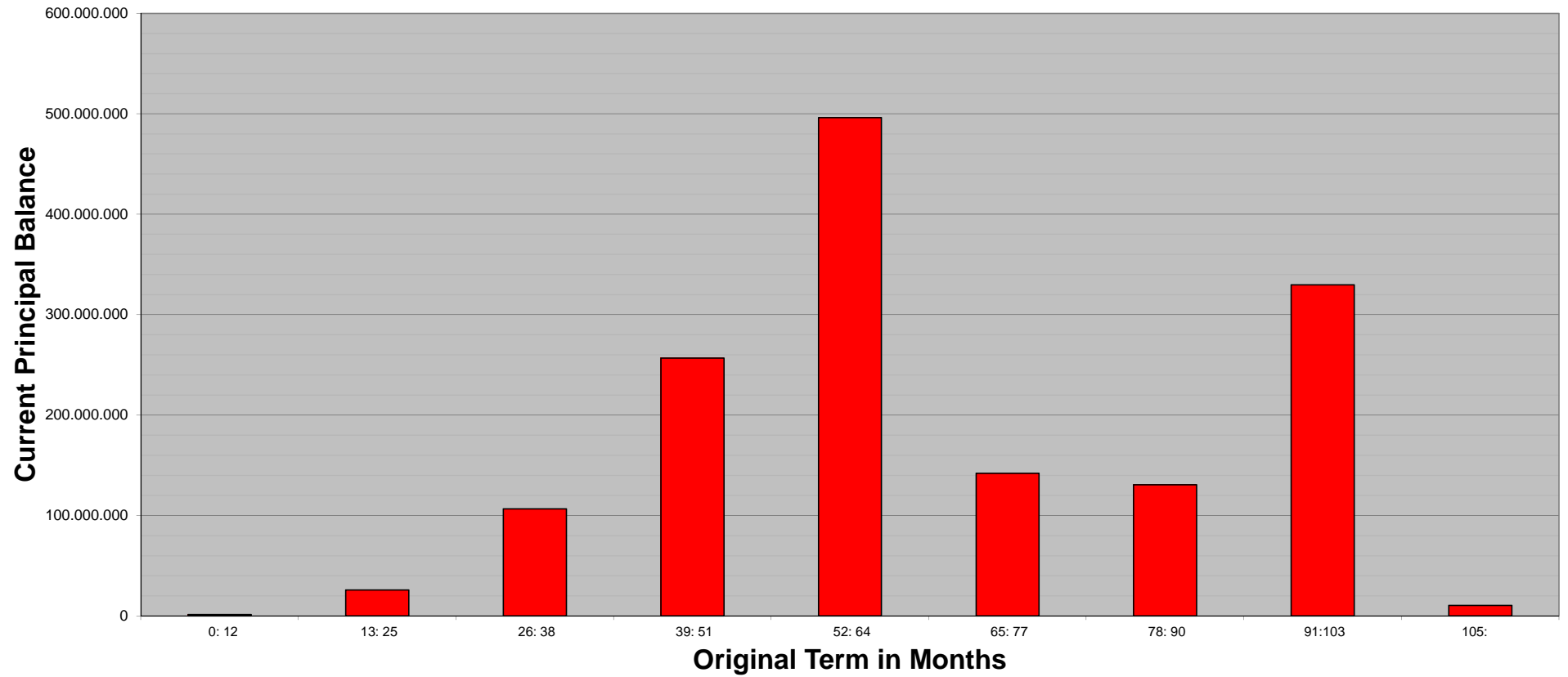
WA Original Term	67,40
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**SC Germany Auto 2016-2  
Monthly Investor Report**

**19.1 Original Term (Graph)**



Reporting Date			11.11.2016		
Payment Date			14.11.2016		
Period No			4		
Monthly Period			Nov 2016		
Interest Period	from	13.10.2016	to	14.11.2016	= 32 days
Collection Period	from	01.10.2016	to	31.10.2016	



**SC Germany Auto 2016-2  
Monthly Investor Report**

**20. Manufacturer Brands**



Reporting Date	11.11.2016					
Payment Date	14.11.2016					
Period No	4					
Monthly Period	Nov 2016					
Interest Period	from	13.10.2016	to	14.11.2016	=	32 days
Collection Period	from	01.10.2016	to	31.10.2016		

<i>Manufacturer brands</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
1	151.543.204,92	10,10%	11.336	8,23%
2	146.106.419,42	9,74%	13.913	10,10%
3	141.711.954,23	9,45%	13.247	9,61%
4	139.962.154,64	9,33%	14.412	10,46%
5	116.700.426,43	7,78%	8.766	6,36%
6	106.507.317,71	7,10%	9.161	6,65%
7	72.036.462,06	4,80%	5.890	4,27%
8	60.534.723,10	4,04%	4.851	3,52%
9	59.489.449,99	3,97%	5.325	3,86%
10	57.351.683,47	3,82%	5.530	4,01%
11	49.852.108,22	3,32%	4.533	3,29%
12	39.856.396,73	2,66%	3.438	2,49%
13	39.512.097,62	2,63%	4.088	2,97%
14	35.475.994,63	2,37%	4.101	2,98%
15	30.949.864,85	2,06%	3.022	2,19%
	<b>1.247.590.258,02</b>	<b>83,17%</b>	<b>111.613</b>	<b>80,99%</b>

TOP 15 manufacturer brands in alphabetical order:  
Audi, BMW, Citroen, Fiat, Ford, Hyundai, Kia, Mazda, Mercedes, Nissan, Opel, Renault, SEAT (E), Skoda, VW

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Monthly Investor Report**

**21. Priority of Payments + Transaction Costs**



Reporting Date			11.11.2016		
Payment Date			14.11.2016		
Period No			4		
Monthly Period			Nov 2016		
Interest Period	from	13.10.2016	to	14.11.2016	= 32 days
Collection Period	from	01.10.2016	to	31.10.2016	

**Priority of Payments**

Available Distribution Amount		60.892.208,08 €
Senior Expenses	-	- €
Interest Notes Class A	-	1.372.176,00 €
Interest Notes Class B	-	121.440,00 €
Replenishment	-	39.556.602,02 €
Payments to Purchase Shortfall Account	-	5,80 €
Payments to Reserve Fund	-	15.000.000,00 €
Principal Payments Class A	-	- €
Principal Payments Class B	-	- €
Payments to Commingling Reserve Ledger	-	n/a
Payments to Set-Off Reserve Ledger	-	n/a
Interest Subordinated Loan	-	38.360,00 €
Principal Payments Subordinated Loan	-	- €
Payments to Seller	=	4.803.624,26 €

**Transaction Costs**

	All notes	Class A	Class B
Senior Expenses	- €		
Interest accrued for the Period	- 1.493.616,00 €	- 1.372.176,00 €	- 121.440,00 €
Cumulative Interest accrued	- 5.087.610,00 €	- 4.673.952,00 €	- 413.658,00 €
Interest Payments	- 1.493.616,00 €	- 1.372.176,00 €	- 121.440,00 €
Cumulative Interest Payments	- 5.087.610,00 €	- 4.673.952,00 €	- 413.658,00 €
Interest accrued on Subordinated Loan for the	- 38.360,00 €		
Cumulative Interest accrued on Subordinated L	- 130.663,75 €		
Interest Payments on Subordinated Loan	- 38.360,00 €		
Cumulative Interest Payments on Subordinate	- 130.663,75 €		
Unpaid Interest for the Period	- €		
Cumulative Unpaid Interest	- €		

## SC Germany Auto 2016-2 Monthly Investor Report

### 22. Retention



Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Auto 2016-2 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining the regulatory first loss tranche which is represented by the Subordinated Loan of at least 1% and by retaining the regulatory second loss tranche which is represented by the Class B Notes of at least 4,0%.

Outstanding Principal Balance of Purchased Receivables as of the Offer Date:	1.499.999.950,68 €
Outstanding Principal Balance of Purchased Receivables as of the beginning of the Monthly Period:	1.499.999.999,10 €
Outstanding Principal Balance of Purchased Receivables as of the end of the Monthly Period:	1.499.999.994,20 €
Outstanding Principal Balance of the Subordinated Loan as of the Offer Date:	15.000.000,00 €
Outstanding Principal Balance of the Subordinated Loan as of the beginning of the Monthly Period:	15.000.000,00 €
Outstanding Principal Balance of the Subordinated Loan as of the end of the Monthly Period:	15.000.000,00 €
Outstanding Balance of the Class B Notes as of the Offer Date:	60.000.000,00 €
Outstanding Balance of the Class B Notes as of the beginning of the Monthly Period:	60.000.000,00 €
Outstanding Balance of the Class B Notes of the end of the Monthly Period:	60.000.000,00 €
Net Economic Interest Ratio as of Offer Date:	5,00%
Net Economic Interest Ratio as of the beginning of the Monthly Period:	5,00%
Net Economic Interest Ratio as of the end of the Monthly Period:	5,00%

Reporting Date	11.11.2016				
Payment Date	14.11.2016				
Period No	4				
Monthly Period	14.11.2016				
Interest Period	from 13.10.2016	to	14.11.2016	=	32 days
Collection Period	from 01.10.2016	to	31.10.2016		

## SC Germany Auto 2016-2 Monthly Investor Report

### 23. Issuer Information



Reporting Date		11.11.2016				
Payment Date		14.11.2016				
Period No		4				
Monthly Period		Nov 2016				
Interest Period	from	13.10.2016	to	14.11.2016	=	32 days
Collection Period	from	01.10.2016	to	31.10.2016		

**Deal Name:**

**SC Germany Auto 2016-2**

**Issuer:**

**SC Germany Auto 2016-2 UG (haftungsbeschränkt)**

The Managing Directors  
Grüneburgweg 58-62  
60322 Frankfurt am Main  
Germany  
eMail directors-de@sfmeurope.com  
fax +49 (0) 69 643 50 8925

**Seller of the Receivables:**

**Santander Consumer Bank AG**

**Servicer Name:**

**Santander Consumer Bank AG**

**Reporting Entity:**

**Santander Consumer Bank AG**

Capital Markets  
Santander-Platz 1  
41061 Mönchengladbach  
Germany  
fax +49 69 643 50 8925  
abs\_ger@santander.de

**SPV-Administrator:**

**SFM Structured Finance Management (Deutschland) GmbH**

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60322 Frankfurt am Main  
Germany  
eMail directors-de@sfmeurope.com  
fax +49 (0) 69 643 50 8925



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Monthly Investor Report**

**24. Santander Consumer Bank**



Reporting Date	11.11.2016				
Payment Date	14.11.2016				
Period No	4				
Monthly Period	Nov 2016				
Interest Period	from	13.10.2016	to	14.11.2016	= 32 days
Collection Period	from	01.10.2016	to	31.10.2016	

**Contact Details**

**Capital Markets**

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Team ABS		<a href="mailto:abs_ger@santander.de">abs_ger@santander.de</a>

**Ratings Santander**

	Moody's			Fitch			S & P			DBRS		
	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
<b>Banco Santander S.A.</b>	(P)A3	P-2	STABLE	A-	F2	STABLE	A-	A-2	STABLE	A	R-1L	STABLE
<b>Santander Consumer Finance S.A.</b>	A3	P-2	STABLE	A-	F2	STABLE	BBB+	A-2	STABLE	-	-	-

Ratings as of 31.10.2016, data source: Bloomberg