

# SC Germany Auto 2016-2 Monthly Investor Report



**SC Germany Auto 2016-2**  
**Monthly Investor Report**

**Cover Sheet Monthly Investor Report**



Reporting Date	09.12.2016				
Payment Date	13.12.2016				
Period No	5				
Monthly Period	Dez 2016				
Interest Period	from 14.11.2016	to 13.12.2016	=	29 days	
Collection Period	from 01.11.2016	to 30.11.2016			

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**1. Portfolio Information**



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Interest Period from	14.11.2016	to	13.12.2016	=	29 days
Collection Period from	01.11.2016	to	30.11.2016		

	No. of Contracts	current period Aggregate Outstanding Principal Amount	previous period Aggregate Outstanding Principal Amount
<b>Outstanding Receivables</b>			
<b>Beginning of Period</b>	<b>137.808</b>	<b>1.499.999.994,20 €</b>	<b>1.499.999.999,10 €</b>
Scheduled Principal Payments		26.926.949,13 €	
Prepayment Principal		13.872.059,26 €	
Others		1.723.952,06 €	
<b>Total Principal Collections</b>		<b>42.522.960,45 €</b>	<b>39.486.738,20 €</b>
<b>Total Interest Collections</b>		<b>6.744.362,82 €</b>	<b>6.404.352,98 €</b>
<b>Defaults</b>		<b>71.765,94 €</b>	<b>69.868,72 €</b>
<b>Replenishment Amount</b>		<b>42.594.730,27 €</b>	<b>39.556.602,02 €</b>
<b>End of Period</b>	<b>139.278</b>	<b>1.499.999.998,08 €</b>	<b>1.499.999.994,20 €</b>
Purchase Shortfall Amount		1,92 €	5,80 €
<b>Total Assets (End of Period)</b>		<b>1.500.000.000,00 €</b>	<b>1.500.000.000,00 €</b>
Current Prepayment Rate (annualised)		10,6%	

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**2. Reserve Accounts**



Reporting Date	09.12.2016				
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Interest Period from	14.11.2016	to	13.12.2016	=	29 days
Collection Period from	01.11.2016	to	30.11.2016		

**Note Balance**

Beginning of Period	1.500.000.000,00 €
End of Period	1.500.000.000,00 €

**Reserve Accounts**

Reserve Account	in %		Trigger Event y/n
Beginning of Period	1,00%	15.000.000,00 €	
Cash Outflow		- €	
Cash Inflow		- €	
End of Period	1,00%	15.000.000,00 €	
Required Reserve Fund	1,00%	15.000.000,00 €	

**Commingling Reserve**

	in %		Trigger Event y/n
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Commingling Reserve Fund		n/a	

**Set-Off Reserve (X)**

	in %		Trigger Event y/n
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Set-Off Reserve (X) Fund		n/a	

**Set-Off Reserve (Y)**

	in %		Trigger Event y/n
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Set-Off Reserve (Y) Fund		n/a	

Current Set-Off (X) Amount 9.270.435,30 €

Current Set-Off (Y) Amount n/a  
 Set-Off Amount (Y) (per Loan) n/a  
 Set-Off Amount (Y) (in % of Outstanding Balance) n/a

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**3. Delinquency Data**



Reporting Date	09.12.2016				
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Interest Period	from	14.11.2016	to	13.12.2016	= 29 days
Collection Period	from	01.11.2016	to	30.11.2016	

**Note Balance**

Beginning of Period	1.500.000.000,00 €
End of Period	1.500.000.000,00 €

**Delinquency Data and Ratios**

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
<b>3-MRA* 1- 30 days past due</b>	<b>0,16%</b>			
1- 30 days past due period before previous period		2.224.807,87 €	55.262,55 €	186
1- 30 days past due previous period		2.345.465,02 €	54.218,18 €	214
1- 30 days past due current period	0,18%	2.735.993,64 €	80.321,98 €	240
<b>3-MRA* 31- 60 days past due</b>	<b>0,06%</b>			
31- 60 days past due period before previous period		994.217,75 €	39.825,79 €	79
31- 60 days past due previous period		830.241,44 €	32.886,86 €	67
31- 60 days past due current period	0,07%	1.092.654,77 €	45.701,47 €	87
<b>3-MRA* 61-90 days past due</b>	<b>0,03%</b>			
61- 90 days past due period before previous period		339.554,23 €	18.097,63 €	24
61- 90 days past due previous period		585.761,06 €	33.525,17 €	50
61- 90 days past due current period	0,03%	502.765,22 €	27.780,13 €	42
<b>3-MRA* 91-120 days past due</b>	<b>0,01%</b>			
91- 120 days past due period before previous period		44.564,52 €	3.467,49 €	6
91- 120 days past due previous period		152.535,66 €	10.654,91 €	11
91- 120 days past due current period	0,02%	270.163,52 €	19.290,98 €	21
<b>3-MRA* 121-150 days past due</b>	<b>0,00%</b>			
121- 150 days past due period before previous period		33.881,51 €	2.477,05 €	2
121- 150 days past due previous period		36.408,08 €	3.948,40 €	5
121- 150 days past due current period	0,01%	113.409,21 €	11.194,03 €	9
<b>3-MRA* 151-180 days past due</b>	<b>0,00%</b>			
151- 180 days past due period before previous period		- €	- €	0
151- 180 days past due previous period		42.482,12 €	2.916,60 €	2
151- 180 days past due current period	0,01%	154.433,56 €	14.322,22 €	10

\* 3-MRA stands for three months rolling average

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### 4. Default Data



Reporting Date	09.12.2016				
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Collection Period	from	01.11.2016	to	30.11.2016	

### Note Balance

Beginning of Period	1.500.000.000,00 €
End of Period	1.500.000.000,00 €

### Default Data and Ratios

#### Current Default

	Amount	Number of Loans
Current Period Gross Default	71.765,94 €	
Current Period Recoveries	- €	
Current Period Net Default	71.765,94 €	
New Number of Defaulted Contracts		8

#### Cumulative Default

Cumulative Gross Default	202.073,73 €	
Cumulative Recoveries	1.116,00 €	
Cumulative Net Default	200.957,73 €	
Total Number of Defaulted Contracts		22

3-MRA\* /  
current ratio

Ratio

#### 3-MRA\* Annualised Net Default Ratio (New Default)

0,05%

Annualised Loss Ratio period before previous period	0,03%
Annualised Loss Ratio previous period	0,06%
Annualised Loss Ratio current period	0,06%

#### Principal Deficiency

	Amount	Trigger Event y/n
Principal Deficiency period before previous period	- €	no
Principal Deficiency previous period	- €	
Principal Deficiency current period	- €	
<b>PDL Trigger</b>	2.500.000,00 €	

#### Repurchased Assets

Current Repurchased Asset Amount through breach of warranty or voluntary buyback	- €
Cumulative Repurchased Asset Amount through breach of warranty or voluntary buyback	- €

\* 3-MRA stands for three months rolling average

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**5. Concentration Limits**



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Portfolio Concentrations	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
New Vehicles (applicable for Replenishment Portfolio)	35,00%	-	35,01%	no
Average Yield (applicable for Total Portfolio)	3,10%	-	4,05%	no
Contracts with Balloon Rates (applicable for Total Portfolio)	-	42,00%	36,91%	no
Remaining Term (applicable for Total Portfolio)	-	62,50	52,15	no
Loans with Original Term of more than 90 months (applicable for Total Portfolio)	-	30,00%	22,67%	no
<b>Early Amortisation Events</b>		<b>Maximum-Trigger</b>	<b>Current Value</b>	<b>Trigger Breach</b>
Cumulative Loss Ratio				
- prior to or on 30 June 2017		0,75%	0,01%	no
- prior to or on 30 June 2018		1,20%	0,01%	no
- prior to or on 30 June 2019		1,80%	0,01%	no
- prior to or on 30 June 2020		2,25%	0,01%	no
Purchase Shortfall Event				no
Period before previous period			3,61 €	
Previous period			0,90 €	
Current period			5,80 €	
Principal Deficiency Event				no

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**6. Outstanding Notes**



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	All notes	Class A	Class B
<b>1. Note Balance</b>			
<b>General Note Information</b>			
ISIN Code		XS1446535053	XS1446535301
Currency		EUR	EUR
Initial Tranching	in %	96,00%	4,00%
Legal Maturity		Jul 2032	Jul 2032
Expected Maturity		Mrz 2024	Mrz 2024
Original Rating (DBRS / S&P)		A(sf) / A(sf)	Not rated
Current Rating (DBRS / S&P)*		A(sf) / A(sf)	Not rated
Initial Notes Aggregate Principal Outstanding Balance	1.500.000.000,00 €	1.440.000.000,00 €	60.000.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €
Initial Number of Notes per Class		14.400	600
<b>Current Note Information</b>			
Class Principal Outstanding Balance Beginning of Period	1.500.000.000,00 €	1.440.000.000,00 €	60.000.000,00 €
Available Distribution Amount	64.267.329,07 €		
Replenishment	42.594.730,27 €		
Amortisation	0,00 €		
Redemption per Class	0,00 €	0,00 €	0,00 €
Redemption per Note		0,00 €	0,00 €
Class Principal Outstanding Balance End of Period	1.500.000.000,00 €	1.440.000.000,00 €	60.000.000,00 €
Current Tranching		96,00%	4,00%
Current Pool Factor		1,00	1,00
<b>2. Payments to Investors per Note</b>			
Interest Rate Basis: Fixed		1,072%	2,277%
DayCount Convention		act/360	act/360
Interest Days	29		
Principal Outstanding per Note Beginning of Period		100.000,00 €	100.000,00 €
> Principal Repayment per Note		<b>0,00 €</b>	<b>0,00 €</b>
Principal Outstanding per Note End of Period		100.000,00 €	100.000,00 €
> Interest accrued for the period		<b>1.243.584,00 €</b>	<b>110.058,00 €</b>
Interest Payment		<b>1.243.584,00 €</b>	<b>110.058,00 €</b>
Interest Payment per Note		<b>86,36 €</b>	<b>183,43 €</b>
<b>3. Credit Enhancements</b>			
Initial total CE (Subordination, Reserve)		5,00%	1,00%
Current CE (incl. Excess Spread)		7,93%	3,93%
Current CE (excl. Excess Spread)		5,00%	1,00%



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**7. Original Principal Balance**



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Collection Period	from 01.11.2016	to	30.11.2016		

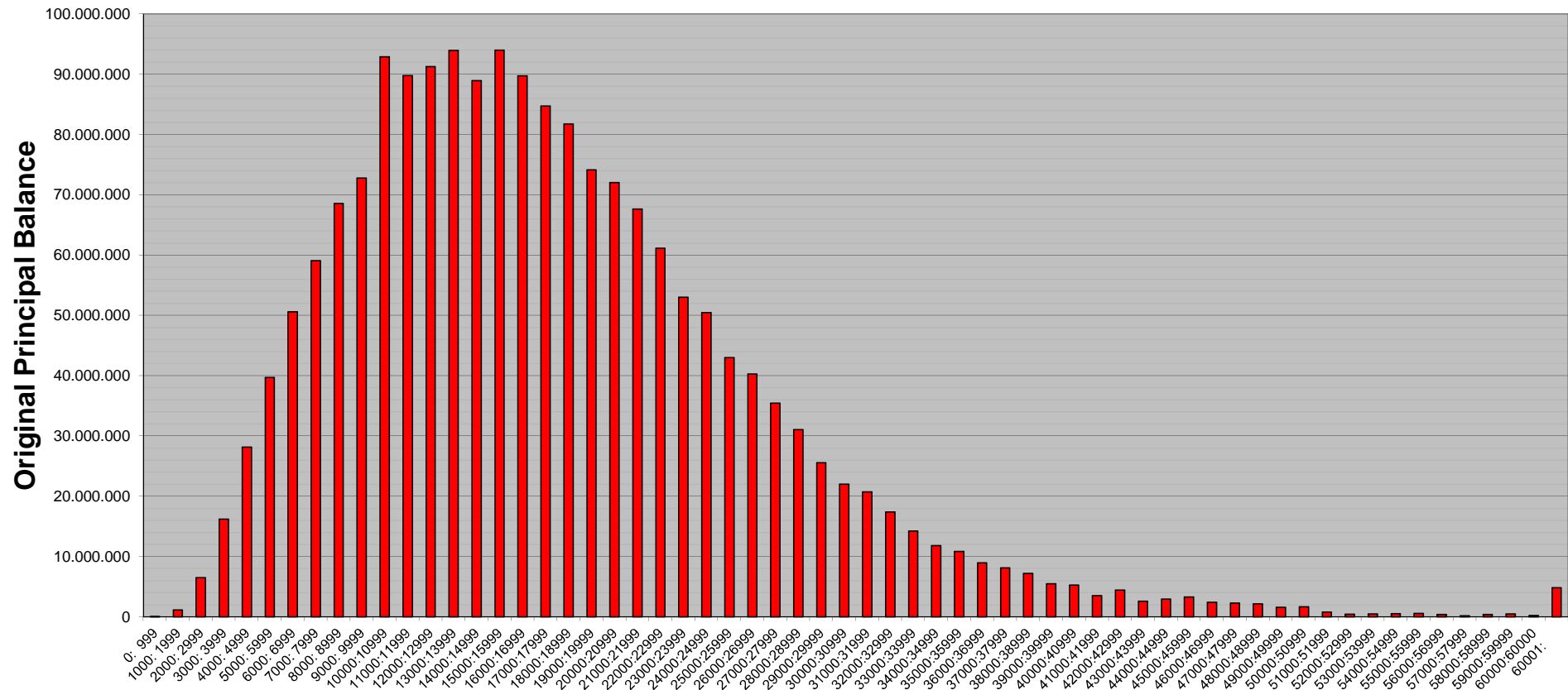
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 999	38.140,93	0,00%	48	0,03%
1000: 1999	1.129.166,95	0,06%	702	0,50%
2000: 2999	6.513.769,23	0,35%	2.569	1,84%
3000: 3999	16.191.913,59	0,87%	4.628	3,32%
4000: 4999	28.149.712,55	1,50%	6.257	4,49%
5000: 5999	39.685.819,12	2,12%	7.241	5,20%
6000: 6999	50.605.699,84	2,70%	7.783	5,59%
7000: 7999	59.085.279,20	3,16%	7.870	5,65%
8000: 8999	68.545.847,58	3,66%	8.064	5,79%
9000: 9999	72.795.300,45	3,89%	7.690	5,50%
10000:10999	92.917.163,10	4,96%	8.861	6,36%
11000:11999	89.797.352,72	4,80%	7.904	5,60%
12000:12999	91.272.148,34	4,88%	7.305	5,24%
13000:13999	93.934.598,63	5,02%	6.962	5,00%
14000:14999	88.936.591,93	4,75%	6.132	4,40%
15000:15999	93.989.084,09	5,02%	6.067	4,36%
16000:16999	89.737.686,85	4,79%	5.442	3,91%
17000:17999	84.741.136,90	4,53%	4.846	3,48%
18000:18999	91.725.309,11	4,37%	4.421	3,17%
19000:19999	74.153.689,58	3,96%	3.805	2,73%
20000:20999	72.033.339,57	3,85%	3.519	2,53%
21000:21999	67.644.683,67	3,61%	3.149	2,26%
22000:22999	61.131.158,41	3,27%	2.718	1,95%
23000:23999	53.032.763,78	2,83%	2.257	1,62%
24000:24999	50.470.947,41	2,70%	2.060	1,48%
25000:25999	42.984.371,04	2,30%	1.687	1,21%
26000:26999	40.266.493,38	2,15%	1.521	1,09%
27000:27999	35.461.592,75	1,89%	1.290	0,93%
28000:28999	31.065.714,07	1,66%	1.091	0,78%
29000:29999	25.567.801,07	1,37%	867	0,62%
30000:30999	22.024.164,87	1,18%	723	0,52%
31000:31999	20.743.959,97	1,11%	659	0,47%
32000:32999	17.398.796,08	0,93%	535	0,38%
33000:33999	14.239.997,77	0,76%	425	0,31%
34000:34999	11.797.435,39	0,63%	342	0,25%
35000:35999	10.851.340,85	0,58%	306	0,22%
36000:36999	8.942.493,26	0,48%	245	0,18%
37000:37999	8.129.666,64	0,43%	217	0,16%
38000:38999	7.197.327,06	0,38%	187	0,13%
39000:39999	5.481.562,95	0,29%	139	0,10%
40000:40999	5.252.983,25	0,28%	130	0,09%
41000:41999	3.528.793,66	0,19%	85	0,06%
42000:42999	4.419.774,45	0,24%	104	0,07%
43000:43999	2.608.637,76	0,14%	60	0,04%
44000:44999	2.936.561,52	0,16%	66	0,05%
45000:45999	3.273.327,33	0,17%	72	0,05%
46000:46999	2.419.484,73	0,13%	52	0,04%
47000:47999	2.279.818,28	0,12%	48	0,03%
48000:48999	2.136.067,24	0,11%	44	0,03%
49000:49999	1.586.454,76	0,08%	32	0,02%
50000:50999	1.663.019,53	0,09%	33	0,02%
51000:51999	773.249,04	0,04%	15	0,01%
52000:52999	421.108,25	0,02%	8	0,01%
53000:53999	478.849,78	0,03%	9	0,01%
54000:54999	542.527,30	0,03%	10	0,01%
55000:55999	554.411,15	0,03%	10	0,01%
56000:56999	395.116,48	0,02%	7	0,01%
57000:57999	171.910,68	0,01%	3	0,00%
58000:58999	408.436,11	0,02%	7	0,01%
59000:59999	477.880,96	0,03%	8	0,01%
60000:60000	240.000,00	0,01%	4	0,00%
60001:	4.824.860,81	0,26%	67	0,05%
<b>Total</b>	<b>1.871.804.087,75</b>	<b>100,00%</b>	<b>139.278</b>	<b>100,00%</b>

Statistics	In EUR
Average Amount	13.439,34

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**7.1 Original PB (Graph)**

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8. Current Principal Balance



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Collection Period	from 01.11.2016	to 30.11.2016

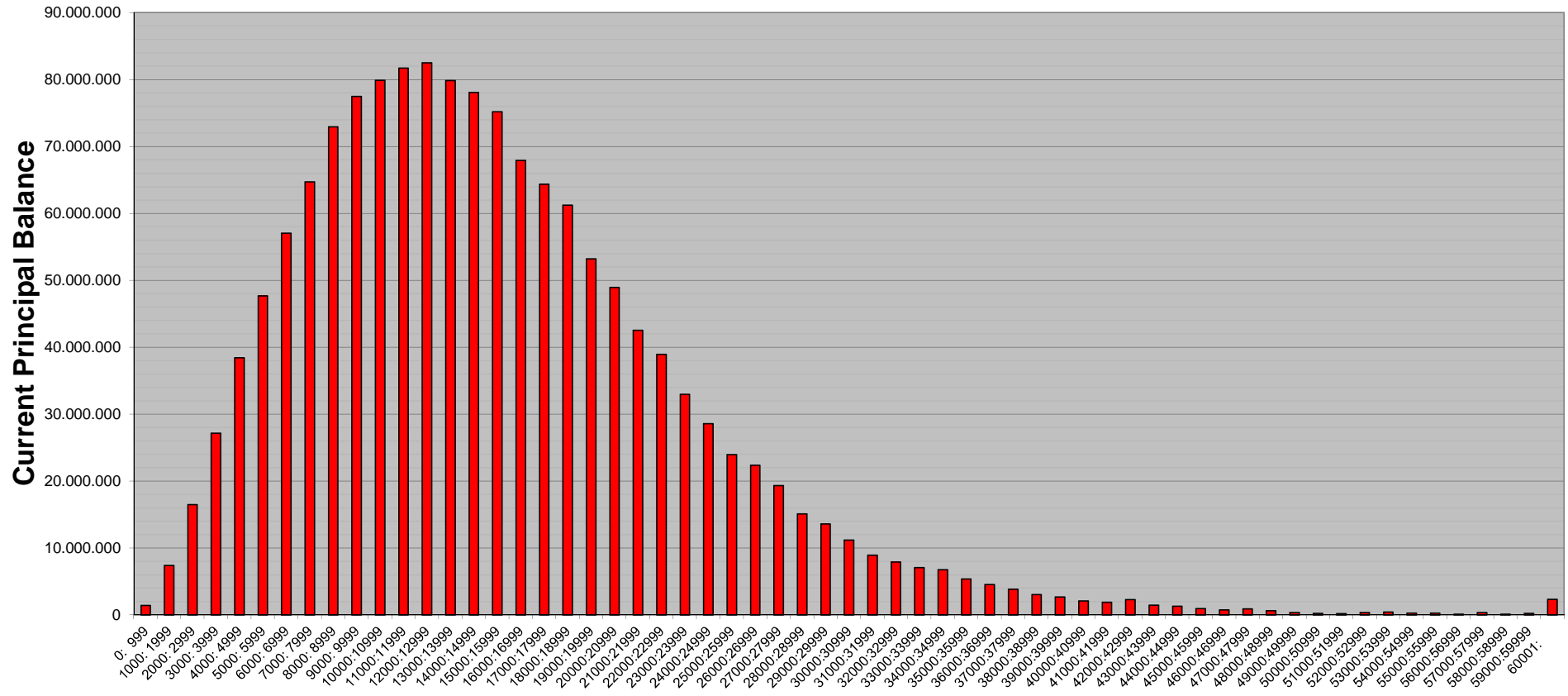
Current Principal Balance (Ranges in EUR)	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0-999	1.438.824,30	0,10%	3.149	2,26%
1000-1999	7.402.053,84	0,49%	4.826	3,47%
2000-2999	16.484.998,79	1,10%	6.541	4,70%
3000-3999	27.164.996,56	1,81%	7.751	5,57%
4000-4999	38.430.196,49	2,56%	8.532	6,13%
5000-5999	47.682.195,16	3,18%	8.664	6,22%
6000-6999	57.049.030,23	3,80%	8.773	6,30%
7000-7999	64.730.505,00	4,32%	8.630	6,20%
8000-8999	72.939.031,27	4,86%	8.579	6,16%
9000-9999	77.488.686,02	5,17%	8.158	5,86%
10000-10999	79.880.625,71	5,33%	7.613	5,47%
11000-11999	81.694.567,82	5,45%	7.108	5,10%
12000-12999	82.500.883,18	5,50%	6.603	4,74%
13000-13999	79.853.787,70	5,32%	5.916	4,25%
14000-14999	78.066.202,07	5,20%	5.387	3,87%
15000-15999	75.188.123,71	5,01%	4.854	3,49%
16000-16999	67.925.690,32	4,53%	4.119	2,96%
17000-17999	64.341.749,50	4,29%	3.682	2,64%
18000-18999	61.254.082,57	4,08%	3.313	2,38%
19000-19999	53.216.944,72	3,55%	2.730	1,96%
20000-20999	48.959.052,02	3,26%	2.391	1,72%
21000-21999	42.531.720,60	2,84%	1.979	1,42%
22000-22999	38.930.445,69	2,60%	1.731	1,24%
23000-23999	32.955.142,17	2,20%	1.403	1,01%
24000-24999	28.576.631,66	1,91%	1.167	0,84%
25000-25999	23.946.858,28	1,60%	940	0,67%
26000-26999	22.385.501,24	1,49%	845	0,61%
27000-27999	19.328.524,77	1,29%	703	0,50%
28000-28999	15.120.294,31	1,01%	531	0,38%
29000-29999	13.591.416,70	0,91%	461	0,33%
30000-30999	11.178.463,72	0,75%	367	0,26%
31000-31999	8.931.069,55	0,60%	284	0,20%
32000-32999	7.891.304,23	0,53%	243	0,17%
33000-33999	7.069.033,15	0,47%	211	0,15%
34000-34999	6.758.395,69	0,45%	196	0,14%
35000-35999	5.391.044,35	0,36%	152	0,11%
36000-36999	4.564.978,47	0,30%	125	0,09%
37000-37999	3.825.248,07	0,26%	102	0,07%
38000-38999	3.038.209,08	0,20%	79	0,06%
39000-39999	2.687.539,05	0,18%	68	0,05%
40000-40999	2.105.818,76	0,14%	52	0,04%
41000-41999	1.912.594,88	0,13%	46	0,03%
42000-42999	2.293.602,43	0,15%	54	0,04%
43000-43999	1.478.260,57	0,10%	34	0,02%
44000-44999	1.287.583,95	0,09%	29	0,02%
45000-45999	955.203,81	0,06%	21	0,02%
46000-46999	745.049,05	0,05%	16	0,01%
47000-47999	900.185,16	0,06%	19	0,01%
48000-48999	631.253,01	0,04%	13	0,01%
49000-49999	344.998,66	0,02%	7	0,01%
50000-50999	251.401,85	0,02%	5	0,00%
51000-51999	206.018,07	0,01%	4	0,00%
52000-52999	368.366,54	0,02%	7	0,01%
53000-53999	429.474,00	0,03%	8	0,01%
54000-54999	272.559,34	0,02%	5	0,00%
55000-55999	277.851,19	0,02%	5	0,00%
56000-56999	113.589,05	0,01%	2	0,00%
57000-57999	345.342,19	0,02%	6	0,00%
58000-58999	117.721,07	0,01%	2	0,00%
59000-59999	237.736,31	0,02%	4	0,00%
60000+	2.330.739,83	0,16%	33	0,02%
<b>Total</b>	<b>1.499.999.998,08</b>	<b>100,00%</b>	<b>139.278</b>	<b>100,00%</b>

Statistics in EUR	
Average Amount	10.769,83

**SC Germany Auto 2016-2  
Monthly Investor Report**

**8.1 Current PB (Graph)**

Reporting Date	09.12.2016	
Payment Date	13.12.2016	
Period No	5	
Monthly Period	Dez 2016	
Interest Period	from 14.11.2016	to 13.12.2016 = 29 days
Collection Period	from 01.11.2016	to 30.11.2016



**SC Germany Auto 2016-2  
Monthly Investor Report**

**9. Borrower Concentration**



Reporting Date	09.12.2016	
Payment Date	13.12.2016	
Period No	5	
Monthly Period	Dez 2016	
Interest Period	from 14.11.2016	to 13.12.2016 = 29 days
Collection Period	from 01.11.2016	to 30.11.2016

No	Current Principal Balance in EUR	Percentage of Balance	Number of Loans
1	96.502,23	0,0064%	1
2	96.051,87	0,0064%	1
3	89.208,21	0,0059%	1
4	88.156,32	0,0059%	1
5	83.428,14	0,0056%	1
6	82.593,82	0,0055%	1
7	80.090,96	0,0053%	1
8	79.440,60	0,0053%	1
9	79.058,65	0,0053%	1
10	75.245,82	0,0050%	1
11	73.156,15	0,0049%	1
12	71.363,46	0,0048%	1
13	70.933,61	0,0047%	1
14	70.560,94	0,0047%	2
15	68.836,05	0,0046%	1
16	67.246,00	0,0045%	1
17	66.674,36	0,0044%	1
18	66.504,50	0,0044%	2
19	65.029,65	0,0043%	1
20	64.696,92	0,0043%	1
21	64.662,88	0,0043%	1
22	63.674,22	0,0042%	1
23	63.586,68	0,0042%	1
24	63.325,26	0,0042%	1
25	62.691,60	0,0042%	1
	<b>1.852.718,90</b>	<b>0,1235%</b>	<b>27</b>

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**10. Geographical Distribution**



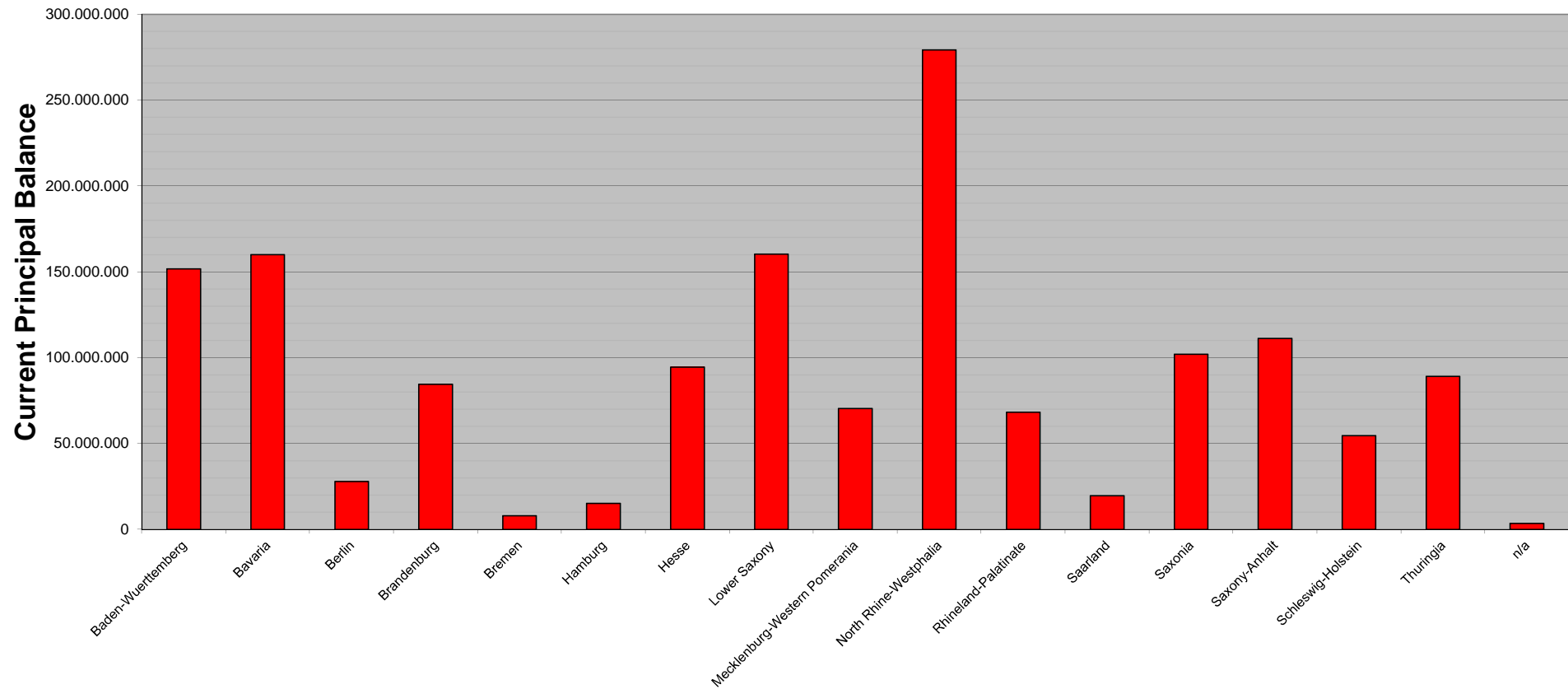
Reporting Date	09.12.2016	
Payment Date	13.12.2016	
Period No	5	
Monthly Period	Dez 2016	
Interest Period	from 14.11.2016	to 13.12.2016 = 29 days
Collection Period	from 01.11.2016	to 30.11.2016

State	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
Baden-Wuerttemberg	151.702.425,96	10,11%	13.605	9,77%
Bavaria	159.938.506,56	10,66%	14.170	10,17%
Berlin	27.859.947,20	1,86%	2.722	1,95%
Brandenburg	84.527.214,04	5,64%	8.039	5,77%
Bremen	7.962.683,57	0,53%	788	0,57%
Hamburg	15.164.473,45	1,01%	1.432	1,03%
Hesse	94.424.203,99	6,29%	8.613	6,18%
Lower Saxony	160.249.334,87	10,68%	14.909	10,70%
Mecklenburg-Western Pomerania	70.463.091,69	4,70%	6.734	4,83%
North Rhine-Westphalia	279.226.364,11	18,62%	26.046	18,70%
Rhineland-Palatinate	68.252.307,52	4,55%	6.165	4,43%
Saarland	19.637.862,39	1,31%	1.775	1,27%
Saxonia	101.956.568,38	6,80%	10.176	7,31%
Saxony-Anhalt	111.273.352,62	7,42%	10.353	7,43%
Schleswig-Holstein	54.634.974,59	3,64%	5.306	3,81%
Thuringia	89.161.901,76	5,94%	8.102	5,82%
n/a	3.564.785,38	0,24%	343	0,25%
<b>Total</b>	<b>1.499.999.998,08</b>	<b>100,00%</b>	<b>139.278</b>	<b>100,00%</b>

**SC Germany Auto 2016-2**  
**Monthly Investor Report**

**10.1 Geographical Distribution (Graph)**

Reporting Date	09.12.2016	
Payment Date	13.12.2016	
Period No	5	
Monthly Period	Dez 2016	
Interest Period	from 14.11.2016	to 13.12.2016 = 29 days
Collection Period	from 01.11.2016	to 30.11.2016



**SC Germany Auto 2016-2  
Monthly Investor Report**

**11. Object/Vehicle Type**



Reporting Date	09.12.2016	
Payment Date	13.12.2016	
Period No	5	
Monthly Period	Dez 2016	
Interest Period	from 14.11.2016	to 13.12.2016 = 29 days
Collection Period	from 01.11.2016	to 30.11.2016

<i>Vehicle Type</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
New =<90	405.018.187,83	27,00%	32.730	23,50%
New >90	128.583.862,67	8,57%	8.283	5,95%
New Vehicle	533.602.050,50	35,57%	41.013	29,45%
Used =<90	754.922.756,67	50,33%	83.813	60,18%
Used >90	211.475.190,91	14,10%	14.452	10,38%
Used Vehicle	966.397.947,58	64,43%	98.265	70,55%
<b>Total</b>	<b>1.499.999.998,08</b>	<b>100,00%</b>	<b>139.278</b>	<b>100,00%</b>

<i>Object Type</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Car	1.455.497.806,48	97,03%	133.269	95,69%
Motorbike	24.017.801,91	1,60%	4.634	3,33%
Leisure	20.484.389,69	1,37%	1375	0,99%
<b>Total</b>	<b>1.499.999.998,08</b>	<b>100,00%</b>	<b>139.278</b>	<b>100,00%</b>



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**12. Insurances**



Reporting Date	09.12.2016	
Payment Date	13.12.2016	
Period No	5	
Monthly Period	Dez 2016	
Interest Period	from 14.11.2016	to 13.12.2016 = 29 days
Collection Period	from 01.11.2016	to 30.11.2016

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	472.132.569,76	31,48%	43.645	31,34%
Yes	1.027.867.428,32	68,52%	95.633	68,66%
<b>Total</b>	<b>1.499.999.998,08</b>	<b>100,00%</b>	<b>139.278</b>	<b>100,00%</b>

<i>Gap Insurance (Santander Safe)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	1.015.824.739,03	67,72%	99.518	71,45%
Yes	484.175.259,05	32,28%	39.760	28,55%
<b>Total</b>	<b>1.499.999.998,08</b>	<b>100,00%</b>	<b>139.278</b>	<b>100,00%</b>

<i>Repair Cost Insurance (Santander AutoCare)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	1.350.361.951,40	90,02%	125.981	90,45%
Yes	149.638.046,68	9,98%	13.297	9,55%
<b>Total</b>	<b>1.499.999.998,08</b>	<b>100,00%</b>	<b>139.278</b>	<b>100,00%</b>

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**13. Type of Contract**



Reporting Date			09.12.2016		
Payment Date			13.12.2016		
Period No			5		
Monthly Period			Dez 2016		
Interest Period	from	14.11.2016	to	13.12.2016	= 29 days
Collection Period	from	01.11.2016	to	30.11.2016	

<i>Contracts w/Balloon Payments</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	946.362.546,44	63,09%	101.098	72,59%
Yes	553.637.451,64	36,91%	38.180	27,41%
- of which balloon rates	287.880.650,66	19,19%		
- of which regular installments	265.756.800,98	17,72%		
<b>Total</b>	<b>1.499.999.998,08</b>	<b>100,00%</b>	<b>139.278</b>	<b>100,00%</b>

<i>Balloon Loans - Original Term in months</i>	<i>Balloon Rates in EUR</i>	<i>Balloon Rates in % of Total Balloon Rates</i>	<i>Number of Balloon Loans</i>	<i>Percentage of Total Balloon Loans</i>
0:12	447.675,85	0,16%	65	0,17%
13:25	6.967.213,75	2,42%	898	2,35%
26:38	31.219.240,41	10,84%	4.133	10,83%
39:51	91.740.603,46	31,87%	11.623	30,44%
52:64	157.270.861,09	54,63%	21.447	56,17%
65:72	165.109,45	0,06%	10	0,03%
73:	69.946,65	0,02%	4	0,01%
<b>Total</b>	<b>287.880.650,66</b>	<b>100,00%</b>	<b>38.180</b>	<b>100,00%</b>

<i>Balloon Loans - Remaining Term in months</i>	<i>Balloon Rates in EUR</i>	<i>Balloon Rates in % of Total Balloon Rates</i>	<i>Number of Balloon Loans</i>	<i>Percentage of Total Balloon Loans</i>
0:12	12.691.383,87	4,41%	1.748	4,58%
13:25	34.803.755,90	12,09%	4.652	12,18%
26:38	74.017.910,53	25,71%	9.838	25,77%
39:51	125.951.167,29	43,75%	16.669	43,66%
52:64	40.398.478,42	14,03%	5.272	13,81%
73:	17.954,65	0,01%	1	0,00%
<b>Total</b>	<b>287.880.650,66</b>	<b>100,00%</b>	<b>38.180</b>	<b>100,00%</b>

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Monthly Investor Report**

**14. Payment Methods**



Reporting Date	09.12.2016	
Payment Date	13.12.2016	
Period No	5	
Monthly Period	Dez 2016	
Interest Period	from 14.11.2016	to 13.12.2016 = 29 days
Collection Period	from 01.11.2016	to 30.11.2016

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	1.494.384.485,43	99,63%	138.748	99,62%
Other	5.615.512,65	0,37%	530	0,38%
<b>Total</b>	<b>1.499.999.998,08</b>	<b>100,00%</b>	<b>139.278</b>	<b>100,00%</b>

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	683.245.132,26	45,55%	63.955	45,92%
1st of month	816.754.865,82	54,45%	75.323	54,08%
<b>Total</b>	<b>1.499.999.998,08</b>	<b>100,00%</b>	<b>139.278</b>	<b>100,00%</b>

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**15. Downpayment**



Reporting Date	09.12.2016	
Payment Date	13.12.2016	
Period No	5	
Monthly Period	Dez 2016	
Interest Period	from 14.11.2016	to 13.12.2016 = 29 days
Collection Period	from 01.11.2016	to 30.11.2016

<i>Downpayment (Ranges in EUR)</i>	<i>Original Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Downpayment / Purchase Price in %</i>
No Downpayment	564.812.456,39	37,65%	46.499	33,39%	0,00%
0: 999	55.975.333,17	3,73%	6.734	4,83%	5,40%
1000: 1999	123.538.109,69	8,24%	13.814	9,92%	10,98%
2000: 2999	138.457.807,86	9,23%	14.118	10,14%	16,50%
3000: 3999	116.135.938,00	7,74%	11.337	8,14%	21,31%
4000: 4999	89.511.282,80	5,97%	8.597	6,17%	25,82%
5000: 5999	104.938.046,86	7,00%	9.443	6,78%	28,52%
6000: 6999	58.933.304,76	3,93%	5.669	4,07%	33,67%
7000: 7999	47.876.283,76	3,19%	4.427	3,18%	36,44%
8000: 8999	39.786.800,39	2,65%	3.794	2,72%	39,73%
9000: 9999	21.573.944,75	1,44%	2.101	1,51%	42,92%
10000:10999	46.486.793,03	3,10%	4.063	2,92%	42,42%
11000:11999	15.055.643,74	1,00%	1.466	1,05%	47,70%
12000:12999	15.731.035,43	1,05%	1.507	1,08%	49,48%
13000:13999	10.053.535,78	0,67%	998	0,72%	52,09%
14000:14999	8.164.834,25	0,54%	817	0,59%	53,95%
15000:15999	12.788.751,86	0,85%	1.170	0,84%	53,13%
16000:16999	5.128.382,24	0,34%	508	0,36%	56,82%
17000:17999	4.062.099,34	0,27%	397	0,29%	58,04%
18000:18999	3.202.597,68	0,21%	335	0,24%	60,90%
19000:19999	2.008.564,95	0,13%	204	0,15%	61,18%
20000:20000	4.586.258,58	0,31%	351	0,25%	56,11%
20001:	11.192.192,77	0,75%	929	0,67%	64,26%
<b>Total</b>	<b>1.499.999.998,08</b>	<b>100,00%</b>	<b>139.278</b>	<b>100,00%</b>	<b>21,21%</b>

<i>Downpayment and Purchase Price</i>	<i>All Contracts</i>	<i>Contracts with Downpayment</i>
Average downpayment	3.366,83 €	5.054,21 €
Average Purchase Price	15.874,31 €	16.882,67 €
Minimum Downpayment		100,00 €
Maximum Downpayment		85.000,00 €
<b>Downpayment in %</b>	<b>21,21%</b>	<b>29,94%</b>

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**16. Customer Yield**



Reporting Date	09.12.2016	
Payment Date	13.12.2016	
Period No	5	
Monthly Period	Dez 2016	
Interest Period	from 14.11.2016	to 13.12.2016 = 29 days
Collection Period	from 01.11.2016	to 30.11.2016

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	484.679,20	0,03%	37	0,03%
1: 1	116.155.292,31	7,74%	8.131	5,84%
2: 2	264.529.766,30	17,64%	20.236	14,53%
3: 3	595.627.739,15	39,71%	50.235	36,07%
4: 4	322.158.627,16	21,48%	32.910	23,63%
5: 5	125.173.048,85	8,34%	16.186	11,62%
6: 6	49.978.696,48	3,33%	7.292	5,24%
7: 7	15.654.442,86	1,04%	2.564	1,84%
8: 8	6.496.913,62	0,43%	1.052	0,76%
9: 9	2.893.052,51	0,19%	511	0,37%
10:10	674.511,37	0,04%	100	0,07%
11:11	173.228,27	0,01%	24	0,02%
<b>Total</b>	<b>1.499.999.998,08</b>	<b>100,00%</b>	<b>139.278</b>	<b>100,00%</b>

Statistics	in %
WA Interest	4,05%

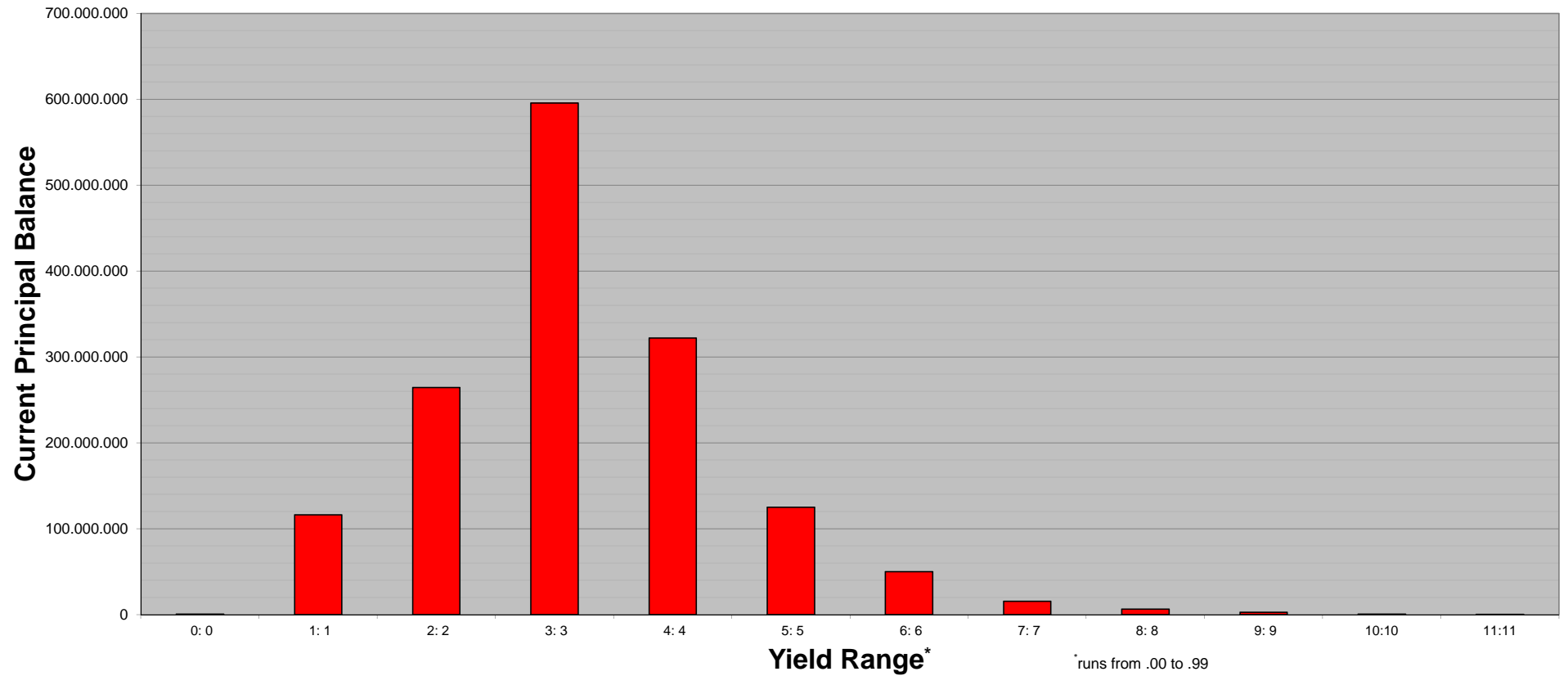
\* runs from .00 to .99

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**16.1 Customer Yield (Graph)**



Reporting Date	09.12.2016	
Payment Date	13.12.2016	
Period No	5	
Monthly Period	Dez 2016	
Interest Period	from 14.11.2016	to 13.12.2016 = 29 days
Collection Period	from 01.11.2016	to 30.11.2016



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**17. Seasoning**



Reporting Date	09.12.2016				
Payment Date	13.12.2016				
Period No	5				
Monthly Period	Dez 2016				
Interest Period	from	14.11.2016	to	13.12.2016	= 29 days
Collection Period	from	01.11.2016	to	30.11.2016	

Seasoning in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 2	2.760.733,87	0,18%	207	0,15%
3: 5	43.666.085,95	2,91%	3.465	2,49%
6: 8	270.944.045,54	18,06%	22.189	15,93%
9:11	325.778.103,21	21,72%	27.728	19,91%
12:14	211.075.117,07	14,07%	18.562	13,33%
15:17	213.225.157,03	14,22%	20.026	14,38%
18:20	131.511.340,37	8,77%	13.035	9,36%
21:23	90.026.774,89	6,00%	9.234	6,63%
24:26	63.212.617,85	4,21%	6.616	4,75%
27:29	61.505.823,63	4,10%	6.725	4,83%
30:32	20.589.002,72	1,37%	2.310	1,66%
33:35	12.989.247,75	0,87%	1.516	1,09%
36:38	7.133.198,96	0,48%	769	0,55%
39:41	8.265.945,15	0,55%	1.018	0,73%
42:44	9.245.858,37	0,62%	1.312	0,94%
45:47	4.576.197,52	0,31%	698	0,50%
48:50	4.020.110,93	0,27%	527	0,38%
51:53	4.588.294,64	0,31%	663	0,48%
54:56	4.746.207,41	0,32%	757	0,54%
57:59	2.904.746,13	0,19%	537	0,39%
60:62	1.127.124,76	0,08%	201	0,14%
63:65	1.251.648,39	0,08%	212	0,15%
66:68	1.773.769,28	0,12%	315	0,23%
69:71	1.242.599,65	0,08%	229	0,16%
72:74	813.456,42	0,05%	172	0,12%
75:77	844.708,02	0,06%	210	0,15%
78:80	182.082,57	0,01%	45	0,03%
<b>Total</b>	<b>1.499.999.998,08</b>	<b>100,00%</b>	<b>139.278</b>	<b>100,00%</b>

**Statistics**

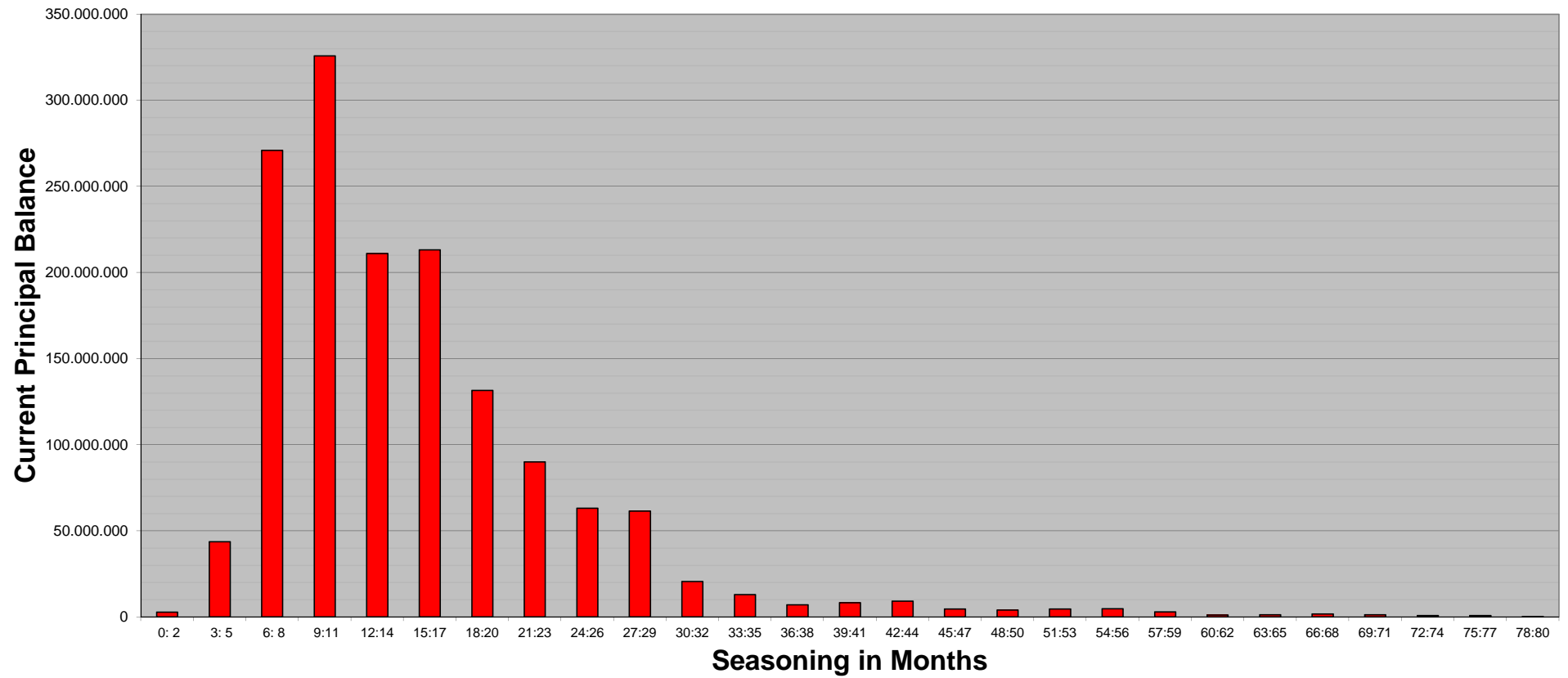
WA Seasoning	15,30
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**17.1 Seasoning (Graph)**



Reporting Date	09.12.2016	
Payment Date	13.12.2016	
Period No	5	
Monthly Period	Dez 2016	
Interest Period	from 14.11.2016	to 13.12.2016 = 29 days
Collection Period	from 01.11.2016	to 30.11.2016





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**18. Remaining Term**



Reporting Date	09.12.2016	
Payment Date	13.12.2016	
Period No	5	
Monthly Period	Dez 2016	
Interest Period	from 14.11.2016	to 13.12.2016 = 29 days
Collection Period	from 01.11.2016	to 30.11.2016

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	8.330.357,40	0,56%	3.925	2,82%
7: 13	21.425.296,51	1,43%	5.843	4,20%
14: 20	50.958.304,32	3,40%	9.817	7,05%
21: 27	81.902.153,93	5,46%	11.813	8,48%
28: 34	130.273.555,57	8,68%	15.408	11,06%
35: 41	194.220.705,04	12,95%	18.374	13,19%
42: 48	195.984.549,17	13,07%	16.692	11,98%
49: 55	268.318.856,26	17,89%	20.405	14,65%
56: 62	77.206.320,22	5,15%	6.424	4,61%
63: 69	107.143.705,45	7,14%	8.263	5,93%
70: 76	125.936.636,11	8,40%	8.416	6,04%
77: 83	117.056.654,36	7,80%	7.218	5,18%
84: 90	105.321.692,08	7,02%	5.888	4,23%
91: 97	11.988.842,66	0,80%	622	0,45%
98:104	3.922.788,48	0,26%	169	0,12%
105:107	9.580,52	0,00%	1	0,00%
<b>Total</b>	<b>1.499.999.998,08</b>	<b>100,00%</b>	<b>139.278</b>	<b>100,00%</b>

**Statistics**

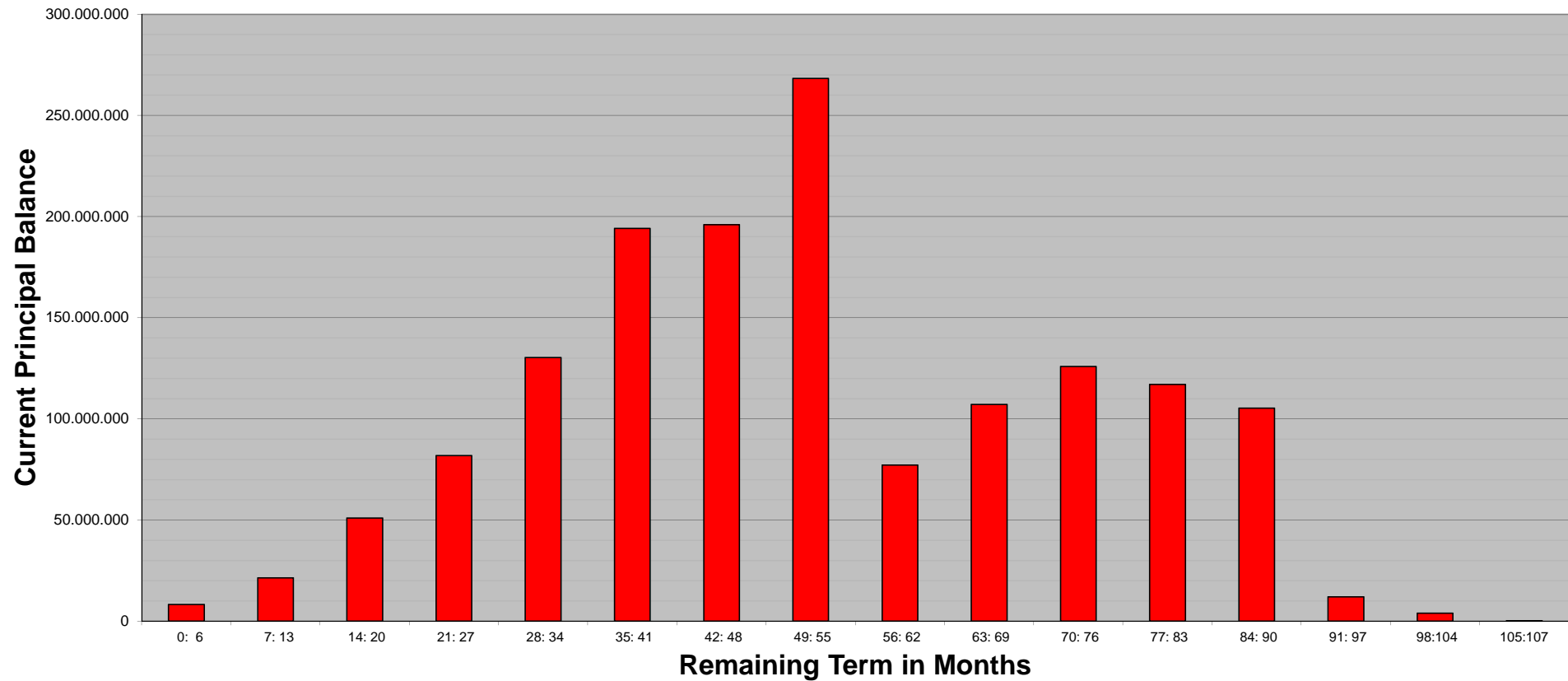
WA Remaining Term	52,15
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**SC Germany Auto 2016-2  
Monthly Investor Report**

**18.1 Remaining Term (Graph)**



Reporting Date	09.12.2016	
Payment Date	13.12.2016	
Period No	5	
Monthly Period	Dez 2016	
Interest Period	from 14.11.2016	to 13.12.2016 = 29 days
Collection Period	from 01.11.2016	to 30.11.2016



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**19. Original Term**



Reporting Date		09.12.2016			
Payment Date		13.12.2016			
Period No		5			
Monthly Period		Dez 2016			
Interest Period	from	14.11.2016	to	13.12.2016	= 29 days
Collection Period	from	01.11.2016	to	30.11.2016	

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 12	1.120.245,44	0,07%	568	0,41%
13: 25	24.862.465,89	1,66%	7.589	5,45%
26: 38	105.484.177,81	7,03%	17.696	12,71%
39: 51	257.271.331,77	17,15%	26.941	19,34%
52: 64	497.804.790,43	33,19%	41.247	29,61%
65: 77	142.500.956,91	9,50%	13.182	9,46%
78: 90	130.896.976,25	8,73%	9.320	6,69%
91:103	329.722.203,65	21,98%	22.231	15,96%
104:104	8.660,43	0,00%	1	0,00%
105:	10.328.189,50	0,69%	503	0,36%
<b>Total</b>	<b>1.499.999.998,08</b>	<b>100,00%</b>	<b>139.278</b>	<b>100,00%</b>

**Statistics**

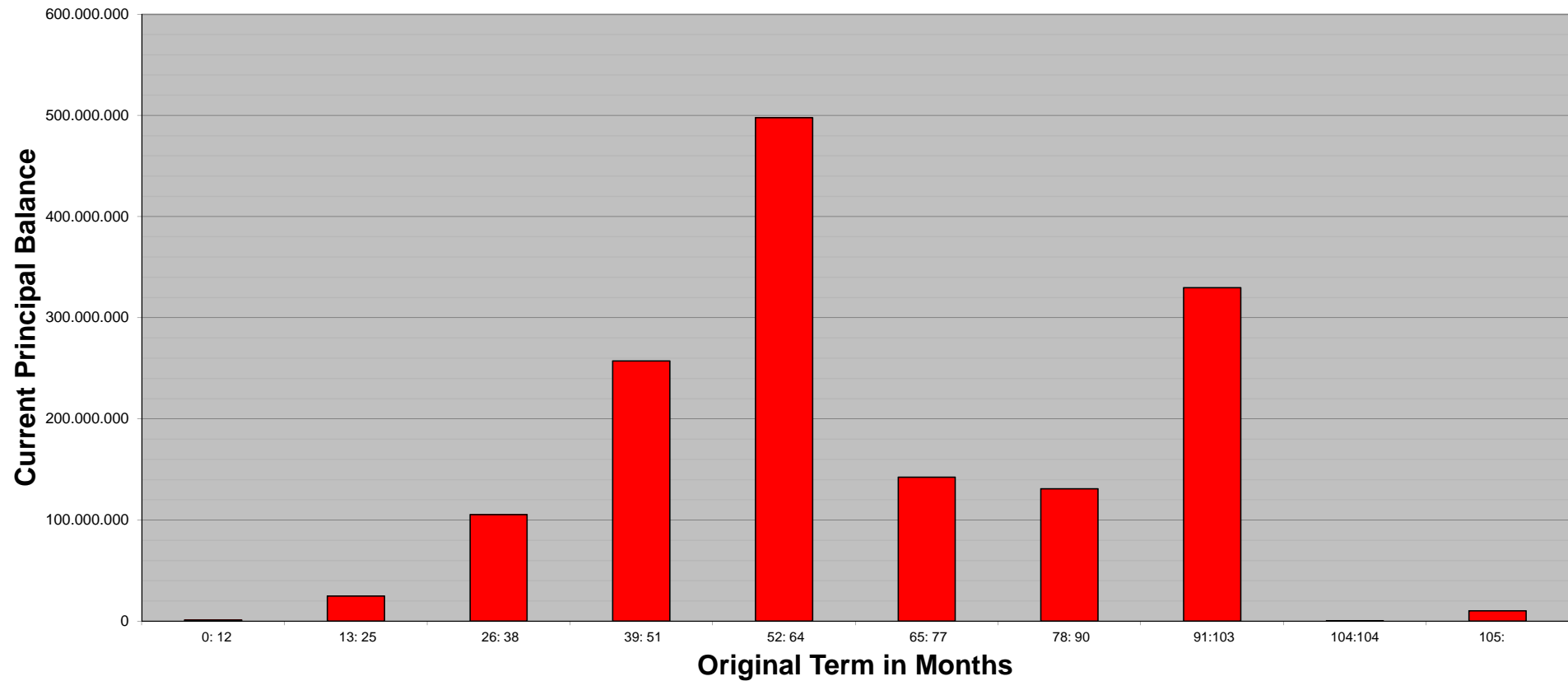
WA Original Term	67,46
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**SC Germany Auto 2016-2  
Monthly Investor Report**

**19.1 Original Term (Graph)**



Reporting Date	09.12.2016	
Payment Date	13.12.2016	
Period No	5	
Monthly Period	Dez 2016	
Interest Period	from 14.11.2016	to 13.12.2016 = 29 days
Collection Period	from 01.11.2016	to 30.11.2016



**SC Germany Auto 2016-2  
Monthly Investor Report**

**20. Manufacturer Brands**



Reporting Date	09.12.2016			
Payment Date	13.12.2016			
Period No	5			
Monthly Period	Dez 2016			
Interest Period	from	14.11.2016	to	13.12.2016 = 29 days
Collection Period	from	01.11.2016	to	30.11.2016

<i>Manufacturer brands</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
1	152.841.760,23	10,19%	11.530	8,28%
2	146.170.217,13	9,74%	14.078	10,11%
3	141.767.477,20	9,45%	13.391	9,61%
4	139.532.508,93	9,30%	14.528	10,43%
5	116.827.260,17	7,79%	8.879	6,38%
6	106.889.626,00	7,13%	9.295	6,67%
7	71.457.206,08	4,76%	5.905	4,24%
8	60.502.039,50	4,03%	4.891	3,51%
9	59.029.879,14	3,94%	5.347	3,84%
10	57.438.340,78	3,83%	5.597	4,02%
11	50.242.779,97	3,35%	4.616	3,31%
12	39.966.649,54	2,66%	3.471	2,49%
13	39.264.562,29	2,62%	4.110	2,95%
14	35.280.222,28	2,35%	4.134	2,97%
15	31.105.672,80	2,07%	2.126	1,53%
	<b>1.248.316.202,04</b>	<b>83,22%</b>	<b>111.898</b>	<b>80,34%</b>

TOP 15 manufacturer brands in alphabetical order:  
Audi, BMW, Citroen, Ford, Hyundai, Kia, Mazda, Mercedes, Nissan, Opel, Renault, SEAT (E), Skoda, Volvo, VW

**SC Germany Auto 2016-2  
Monthly Investor Report**

**21. Priority of Payments + Transaction Costs**



Reporting Date			09.12.2016		
Payment Date			13.12.2016		
Period No			5		
Monthly Period			Dez 2016		
Interest Period	from	14.11.2016	to	13.12.2016	= 29 days
Collection Period	from	01.11.2016	to	30.11.2016	

**Priority of Payments**

Available Distribution Amount		64.267.329,07 €
Senior Expenses	-	2.967,29 €
Interest Notes Class A	-	1.243.584,00 €
Interest Notes Class B	-	110.058,00 €
Replenishment	-	42.594.730,27 €
Payments to Purchase Shortfall Account	-	1,92 €
Payments to Reserve Fund	-	15.000.000,00 €
Principal Payments Class A	-	- €
Principal Payments Class B	-	- €
Payments to Commingling Reserve Ledger	-	n/a
Payments to Set-Off Reserve Ledger	-	n/a
Interest Subordinated Loan	-	34.763,75 €
Principal Payments Subordinated Loan	-	- €
Payments to Seller	=	5.281.223,84 €

**Transaction Costs**

	<b>All notes</b>	<b>Class A</b>	<b>Class B</b>
Senior Expenses	- 2.967,29 €		
Interest accrued for the Period	- 1.353.642,00 €	- 1.243.584,00 €	- 110.058,00 €
Cumulative Interest accrued	- 6.441.252,00 €	- 5.917.536,00 €	- 523.716,00 €
Interest Payments	- 1.353.642,00 €	- 1.243.584,00 €	- 110.058,00 €
Cumulative Interest Payments	- 6.441.252,00 €	- 5.917.536,00 €	- 523.716,00 €
Interest accrued on Subordinated Loan for the	- 34.763,75 €		
Cumulative Interest accrued on Subordinated L	- 165.427,50 €		
Interest Payments on Subordinated Loan	- 34.763,75 €		
Cumulative Interest Payments on Subordinate	- 165.427,50 €		
Unpaid Interest for the Period	- €		
Cumulative Unpaid Interest	- €		

## SC Germany Auto 2016-2 Monthly Investor Report

### 22. Retention



Reporting Date	09.12.2016	
Payment Date	13.12.2016	
Period No	5	
Monthly Period	13.12.2016	
Interest Period	from 14.11.2016	to 13.12.2016 = 29 days
Collection Period	from 01.11.2016	to 30.11.2016

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Auto 2016-2 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining the regulatory first loss tranche which is represented by the Subordinated Loan of at least 1% and by retaining the regulatory second loss tranche which is represented by the Class B Notes of at least 4,0%.

Outstanding Principal Balance of Purchased Receivables as of the Offer Date:	1.499.999.950,68 €
Outstanding Principal Balance of Purchased Receivables as of the beginning of the Monthly Period:	1.499.999.994,20 €
Outstanding Principal Balance of Purchased Receivables as of the end of the Monthly Period:	1.499.999.998,08 €
Outstanding Principal Balance of the Subordinated Loan as of the Offer Date:	15.000.000,00 €
Outstanding Principal Balance of the Subordinated Loan as of the beginning of the Monthly Period:	15.000.000,00 €
Outstanding Principal Balance of the Subordinated Loan as of the end of the Monthly Period:	15.000.000,00 €
Outstanding Balance of the Class B Notes as of the Offer Date:	60.000.000,00 €
Outstanding Balance of the Class B Notes as of the beginning of the Monthly Period:	60.000.000,00 €
Outstanding Balance of the Class B Notes of the end of the Monthly Period:	60.000.000,00 €
Net Economic Interest Ratio as of Offer Date:	5,00%
Net Economic Interest Ratio as of the beginning of the Monthly Period:	5,00%
Net Economic Interest Ratio as of the end of the Monthly Period:	5,00%

## SC Germany Auto 2016-2 Monthly Investor Report

### 23. Issuer Information



Reporting Date		09.12.2016				
Payment Date		13.12.2016				
Period No		5				
Monthly Period		Dez 2016				
Interest Period	from	14.11.2016	to	13.12.2016	=	29 days
Collection Period	from	01.11.2016	to	30.11.2016		

**Deal Name:**

**SC Germany Auto 2016-2**

**Issuer:**

**SC Germany Auto 2016-2 UG (haftungsbeschränkt)**

The Managing Directors  
Grüneburgweg 58-62  
60322 Frankfurt am Main  
Germany  
eMail directors-de@sfmeurope.com  
fax +49 (0) 69 643 50 8925

**Seller of the Receivables:**

**Santander Consumer Bank AG**

**Servicer Name:**

**Santander Consumer Bank AG**

**Reporting Entity:**

**Santander Consumer Bank AG**

Capital Markets  
Santander-Platz 1  
41061 Mönchengladbach  
Germany  
fax +49 69 643 50 8925  
abs\_ger@santander.de

**SPV-Administrator:**

**SFM Structured Finance Management (Deutschland) GmbH**

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Germany  
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fax +49 (0) 69 643 50 8925



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Monthly Investor Report**

**24. Santander Consumer Bank**



Reporting Date	09.12.2016				
Payment Date	13.12.2016				
Period No	5				
Monthly Period	Dez 2016				
Interest Period	from	14.11.2016	to	13.12.2016	= 29 days
Collection Period	from	01.11.2016	to	30.11.2016	

**Contact Details**

**Capital Markets**

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**Ratings Santander**

**Banco Santander S.A.**

**Santander Consumer Finance S.A.**

Moody's			Fitch			S & P			DBRS		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
(P)A3	P-2	STABLE	A-	F2	STABLE	A-	A-2	STABLE	A	R-1L	STABLE
A3	P-2	STABLE	A-	F2	STABLE	BBB+	A-2	STABLE	-	-	-

Ratings as of 30.11.2016, data source: Bloomberg