

SC Germany Auto 2017-1 Monthly Investor Report



DEUTSCHER
VERBRIEFUNGSSTANDARD



**SC Germany Auto 2017-1
Monthly Investor Report**

Cover Sheet Monthly Investor Report



Reporting Date	10.02.2018				
Payment Date	13.02.2018				
Period No	8				
Monthly Period	Feb 2018				
Interest Period from	15.01.2018	to	13.02.2018	=	29 days
Collection Period from	01.01.2018	to	31.01.2018		

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1. Portfolio Information



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Collection Period from	01.01.2018	to	31.01.2018	

Outstanding Receivables	No. of Contracts	current period	previous period
		Aggregate Outstanding Principal Amount	Aggregate Outstanding Principal Amount
Beginning of Period	47.652	495.017.356,49 €	508.490.117,38 €
Scheduled Principal Payments		9.586.807,84 €	
Prepayment Principal		4.856.510,59 €	
Others		400.942,01 €	
Total Principal Collections		14.844.260,44 €	13.426.791,41 €
Total Interest Collections		1.933.617,83 €	1.896.111,77 €
Defaults		54.713,44 €	45.969,48 €
End of Period	46.868	480.118.382,61 €	495.017.356,49 €
Current Prepayment Rate (annualised)		11,2%	

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2. Reserve Accounts



Reporting Date	10.02.2018			
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Collection Period from	01.01.2018	to	31.01.2018	

Note Balance

Beginning of Period	495.017.377,80 €
End of Period	480.118.387,20 €

Reserve Accounts

Reserve Account	in %		Trigger Event y/n
Beginning of Period	1,21%	6.000.000,00 €	
Cash Outflow		- €	
Cash Inflow		- €	
End of Period	1,25%	6.000.000,00 €	
Required Reserve Fund	1,25%	6.000.000,00 €	
(thereof) Liquidity Reserve Account			
Beginning of Period	1,21%	6.000.000,00 €	
Cash Outflow		- €	
Cash Inflow		- €	
End of Period	1,25%	6.000.000,00 €	
Required Liquidity Reserve Fund		6.000.000,00 €	
Commingling Reserve			
Beginning of Period	6,75%	33.418.722,19 €	yes
Cash Outflow		690.951,39 €	
Cash Inflow		- €	
End of Period	6,82%	32.727.770,80 €	
Required Commingling Reserve Fund		32.727.770,80 €	
Set-Off Reserve (X)			
Beginning of Period	in %	n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Set-Off Reserve (X) Fund		n/a	
Set-Off Reserve (Y)			
Beginning of Period	in %	n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Set-Off Reserve (Y) Fund		n/a	
Current Set-Off (Y) Amount		n/a	
Set-Off Amount (per Loan)		n/a	
Set-Off Amount (in % of Outstanding Balance)		n/a	

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3. Delinquency Data



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Note Balance

Beginning of Period	495.017.377,80 €
End of Period	480.118.387,20 €

Delinquency Data and Ratios

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
3-MRA* 1- 30 days past due	0,14%			
1- 30 days past due period before previous period		877.928,91 €	51.688,13 €	91
1- 30 days past due previous period		488.359,51 €	10.373,41 €	46
1- 30 days past due current period	0,13%	648.019,11 €	20.509,22 €	60
3-MRA* 31- 60 days past due	0,13%			
31- 60 days past due period before previous period		598.643,66 €	18.937,27 €	57
31- 60 days past due previous period		750.289,96 €	21.231,71 €	75
31- 60 days past due current period	0,13%	629.065,43 €	19.293,72 €	57
3-MRA* 61-90 days past due	0,04%			
61- 90 days past due period before previous period		133.967,85 €	7.996,99 €	14
61- 90 days past due previous period		273.480,74 €	13.937,00 €	25
61- 90 days past due current period	0,03%	150.663,06 €	8.599,63 €	18
3-MRA* 91-120 days past due	0,03%			
91- 120 days past due period before previous period		113.082,27 €	11.278,65 €	17
91- 120 days past due previous period		101.290,02 €	8.616,42 €	11
91- 120 days past due current period	0,05%	230.607,28 €	17.366,07 €	21
3-MRA* 121-150 days past due	0,02%			
121- 150 days past due period before previous period		149.605,82 €	12.455,17 €	13
121- 150 days past due previous period		73.353,60 €	7.535,90 €	9
121- 150 days past due current period	0,00%	21.209,89 €	3.485,45 €	3
3-MRA* 151-180 days past due	0,02%			
151- 180 days past due period before previous period		32.233,20 €	3.021,12 €	3
151- 180 days past due previous period		136.335,58 €	14.685,61 €	10
151- 180 days past due current period	0,02%	102.575,69 €	13.500,03 €	9

* 3-MRA stands for three months rolling average

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4. Default Data



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Note Balance

Beginning of Period	495.017.377,80 €
End of Period	480.118.387,20 €

Default Data and Ratios

Current Default

	Amount	Number of Loans
Current Period Gross Default	54.713,44 €	
Current Period Recoveries	703,00 €	
Current Period Net Default	54.010,44 €	
New Number of Defaulted Contracts		8

Cumulative Default

Cumulative Gross Default	163.308,67 €	
Cumulative Recoveries	753,00 €	
Cumulative Net Default	162.555,67 €	
Total Number of Defaulted Contracts		26

3-MRA* /
current ratio

Ratio

3-MRA* Annualised Net Default Ratio (New Default)

Annualised Loss Ratio period before previous period	0,09%
Annualised Loss Ratio previous period	0,11%
Annualised Loss Ratio current period	0,13%

Principal Deficiency

	Amount	Trigger Event y/n
Principal Deficiency period before previous period	- €	no
Principal Deficiency previous period	- €	
Principal Deficiency current period	- €	
PDL Trigger	7.500.000,00 €	

Repurchased Assets

Current Repurchased Asset Amount through breach of warranty or voluntary buyback	- €
Cumulative Repurchased Asset Amount through breach of warranty or voluntary buyback	- €

* 3-MRA stands for three months rolling average

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4.1 Default Data per Quarter



Reporting Date			10.02.2018				
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Quarter of Default	Periods	New Defaults	Recoveries	Recoveries in Quarter			
				Q2 2017	Q3 2017	Q4 2017	Q1 2018
Q2 2017	1-1	0,00	0,00	0,00	0,00	0,00	0,00
Q3 2017	2-4	5.119,98	0,00	0,00	0,00	0,00	0,00
Q4 2017	5-7	103.475,25	753,00	0,00	0,00	50,00	703,00
Q1 2018	8-8	54.713,44	0,00	0,00	0,00	0,00	0,00
Total		163.308,67	753,00	0,00	0,00	50,00	703,00

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5. Outstanding Notes



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1. Note Balance

	All notes	Class A	Class B
General Note Information			
ISIN Code		XS1626609264	XS1626616046
Currency		EUR	EUR
Initial Tranching	in %	93,00%	7,00%
Legal Maturity		Dec 2026	Dec 2026
Expected Maturity		Jul 2021	Jul 2021
Original Rating (Moody's / S&P)		Aaa(sf)/AAA (sf)	NR/NR
Current Rating (Moody's / S&P)*		Aaa(sf)/AAA (sf)	NR/NR
Initial Notes Aggregate Principal Outstanding Balance	600.000.000,00 €	558.000.000,00 €	42.000.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €
Initial Number of Notes per Class		5.580	420
Current Note Information			
Class Principal Outstanding Balance Beginning of Period	495.017.377,80 €	453.017.377,80 €	42.000.000,00 €
Available Distribution Amount	22.778.768,13 €		
Amortisation	14.898.990,60 €		
Redemption per Class	14.898.990,60 €	14.898.990,60 €	0,00 €
Redemption per Note		2.670,07 €	0,00 €
Class Principal Outstanding Balance End of Period	480.118.387,20 €	438.118.387,20 €	42.000.000,00 €
Current Tranching		91,3%	8,7%
Current Pool Factor		0,79	1,00

2. Payments to Investors per Note

	All notes	Class A	Class B
Interest Rate Basis: 1-M Euribor / Spread / Fixed Rate	-0,369%	+40 bps	0,50%
DayCount Convention		act/360	act/360
Interest Days	29		
Principal Outstanding per Note Beginning of Period		81.185,91 €	100.000,00 €
> Principal Repayment per Note		2.670,07 €	0,00 €
Principal Outstanding per Note End of Period		78.515,84 €	100.000,00 €
> Interest accrued for the period		11.327,40 €	16.917,60 €
Interest Payment		11.327,40 €	16.917,60 €
Interest Payment per Note		2,03 €	40,28 €

3. Credit Enhancements

	Class A	Class B
Initial total CE (Subordination, Reserve)	8,00%	1,00%
Current CE (incl. Excess Spread)	13,53%	4,78%
Current CE (excl. Excess Spread)	10,00%	1,25%

4. Placement Disclosure

	Class A	Class B	
Pre-placed privately with investors which are not in the OG	- €	- €	At Closing
Retained by a member of the OG	- €	42.000.000 €	At Closing
Publicly offered to investors which are not in the OG	558.000.000 €	- €	At Closing
Privately-placed with investors which are not in the OG	- €	- €	Current Period
Retained by a member of the OG	- €	42.000.000 €	Current Period
Publicly-placed with investors which are not in the OG	438.118.387 €	- €	Current Period
Initially retained by a member of the OG, but subsequently placed with investors	- €	- €	Current Period

OG stands for Originator Group
* Last rating action as of 21.06.2017

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6. Original Principal Balance



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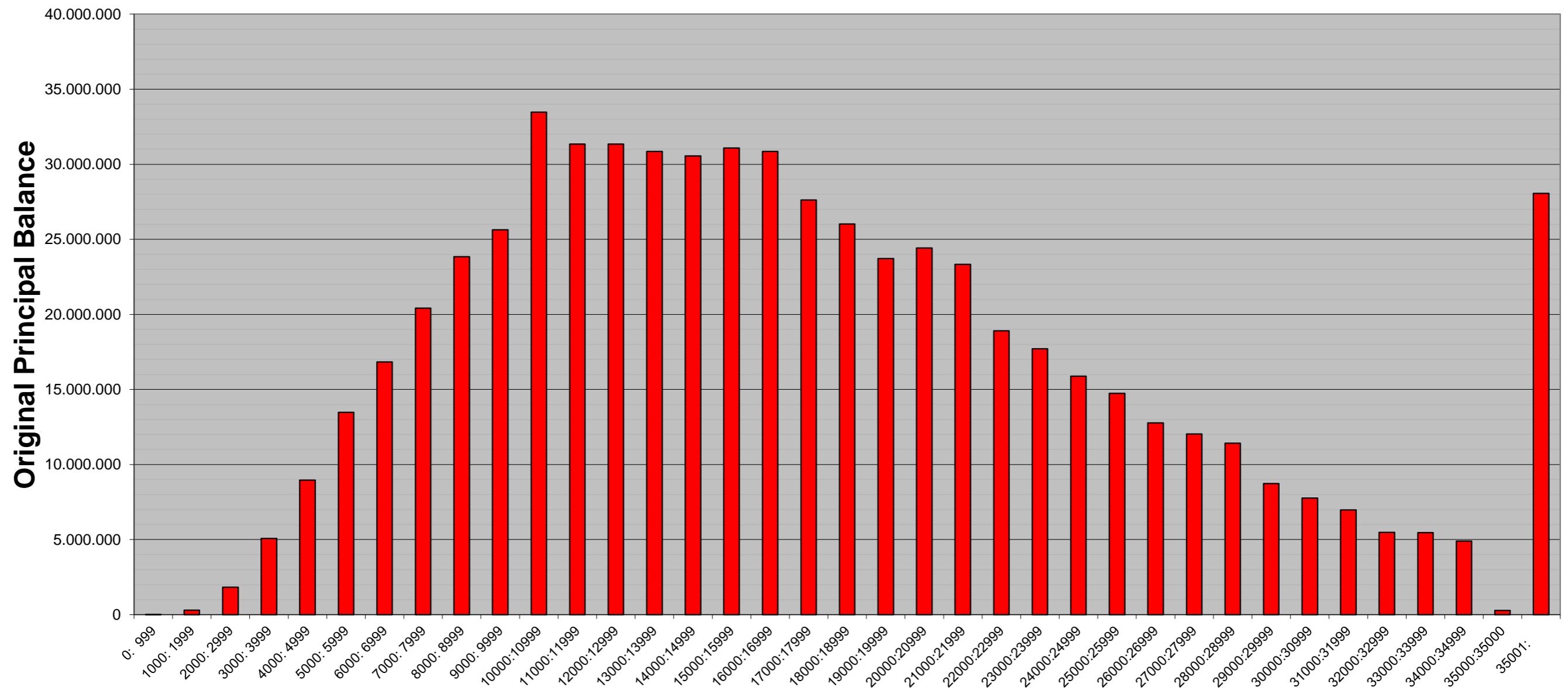
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 999	7.156,90	0,00%	9	0,02%
1000: 1999	294.726,72	0,05%	179	0,38%
2000: 2999	1.823.493,14	0,29%	718	1,53%
3000: 3999	5.080.365,08	0,80%	1.449	3,09%
4000: 4999	8.954.347,47	1,42%	1.992	4,25%
5000: 5999	13.481.288,28	2,13%	2.460	5,25%
6000: 6999	16.834.582,96	2,66%	2.591	5,53%
7000: 7999	20.414.042,87	3,23%	2.722	5,81%
8000: 8999	23.849.873,46	3,77%	2.805	5,98%
9000: 9999	25.631.037,18	4,05%	2.695	5,75%
10000:10999	33.467.183,78	5,29%	3.186	6,80%
11000:11999	31.345.679,86	4,96%	2.728	5,82%
12000:12999	31.350.676,89	4,96%	2.507	5,35%
13000:13999	30.848.812,90	4,88%	2.285	4,88%
14000:14999	30.545.909,86	4,83%	2.107	4,50%
15000:15999	31.086.822,23	4,92%	2.007	4,28%
16000:16999	30.845.291,99	4,88%	1.872	3,99%
17000:17999	27.617.698,46	4,37%	1.580	3,37%
18000:18999	26.019.708,80	4,12%	1.407	3,00%
19000:19999	23.713.244,74	3,75%	1.217	2,60%
20000:20999	24.414.200,22	3,86%	1.193	2,55%
21000:21999	23.339.233,20	3,69%	1.086	2,32%
22000:22999	18.902.526,10	2,99%	840	1,79%
23000:23999	17.711.861,26	2,80%	754	1,61%
24000:24999	15.887.326,62	2,51%	649	1,38%
25000:25999	14.741.183,92	2,33%	578	1,23%
26000:26999	12.780.183,88	2,02%	482	1,03%
27000:27999	12.037.920,23	1,90%	438	0,93%
28000:28999	11.424.615,04	1,81%	401	0,86%
29000:29999	8.735.655,72	1,38%	296	0,63%
30000:30999	7.765.124,90	1,23%	255	0,54%
31000:31999	6.966.584,76	1,10%	221	0,47%
32000:32999	5.488.726,15	0,87%	169	0,36%
33000:33999	5.458.551,76	0,86%	163	0,35%
34000:34999	4.897.272,27	0,77%	142	0,30%
35000:35000	280.000,00	0,04%	8	0,02%
35001:	28.065.363,76	4,44%	677	1,44%
Total	632.108.273,36	100,00%	46.868	100,00%

Statistics	in EUR
Average Amount	13.486,99

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6.1 Original PB (Graph)

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7. Current Principal Balance



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Current Principal Balance (Ranges in EUR)	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 999	600.043,79	0,12%	1.266	2,70%
1000: 1999	2.884.238,59	0,60%	1.883	4,02%
2000: 2999	6.251.287,91	1,30%	2.493	5,32%
3000: 3999	9.503.700,30	1,98%	2.705	5,77%
4000: 4999	13.609.643,87	2,83%	3.017	6,44%
5000: 5999	16.570.362,64	3,45%	3.011	6,42%
6000: 6999	19.884.033,96	4,14%	3.063	6,54%
7000: 7999	22.765.897,72	4,74%	3.035	6,48%
8000: 8999	25.103.292,54	5,23%	2.955	6,30%
9000: 9999	27.295.688,05	5,69%	2.875	6,13%
10000:10999	27.314.202,44	5,69%	2.599	5,55%
11000:11999	26.826.122,19	5,59%	2.334	4,98%
12000:12999	25.890.206,07	5,39%	2.073	4,42%
13000:13999	26.589.830,46	5,54%	1.970	4,20%
14000:14999	24.764.446,61	5,16%	1.709	3,65%
15000:15999	23.089.772,27	4,81%	1.491	3,18%
16000:16999	21.164.231,93	4,41%	1.283	2,74%
17000:17999	18.775.452,66	3,91%	1.073	2,29%
18000:18999	18.559.089,30	3,87%	1.004	2,14%
19000:19999	16.405.755,82	3,42%	842	1,80%
20000:20999	14.212.655,26	2,96%	694	1,48%
21000:21999	12.576.685,36	2,62%	585	1,25%
22000:22999	10.947.389,44	2,28%	487	1,04%
23000:23999	10.256.839,43	2,14%	437	0,93%
24000:24999	7.931.132,67	1,65%	324	0,69%
25000:25999	7.445.253,53	1,55%	292	0,62%
26000:26999	6.331.733,95	1,32%	239	0,51%
27000:27999	5.529.450,86	1,15%	201	0,43%
28000:28999	5.184.801,00	1,08%	182	0,39%
29000:29999	3.364.597,43	0,70%	114	0,24%
30000:30999	3.659.062,23	0,76%	120	0,26%
31000:31999	2.960.311,38	0,62%	94	0,20%
32000:32999	2.146.463,48	0,45%	66	0,14%
33000:33999	2.277.512,90	0,47%	68	0,15%
34000:34999	1.450.163,95	0,30%	42	0,09%
35001:	9.997.030,62	2,08%	242	0,52%
Total	480.118.382,61	100,00%	46.868	100,00%

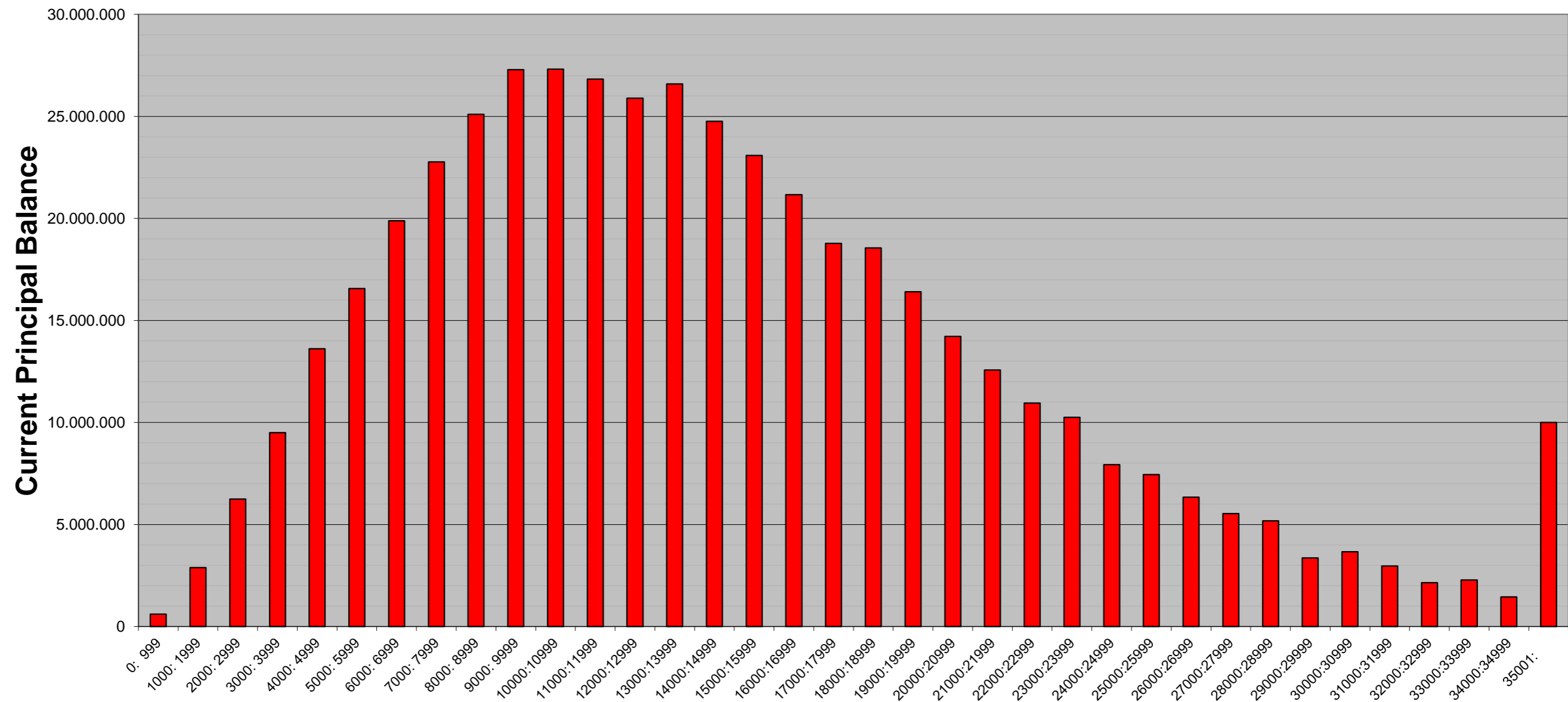
Statistics	in EUR
Average Amount	10.244,06

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7.1 Current PB (Graph)



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8. Borrower Concentration



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No	Current Principal Balance in EUR	Percentage of Balance	Number of Loans
1	98.352,67	0,0205%	1
2	86.309,22	0,0180%	1
3	73.080,36	0,0152%	1
4	71.827,33	0,0150%	1
5	64.329,15	0,0134%	1
6	62.999,83	0,0131%	1
7	60.098,92	0,0125%	1
8	59.138,82	0,0123%	1
9	58.190,63	0,0121%	1
10	57.808,85	0,0120%	2
11	56.896,75	0,0119%	1
12	56.147,57	0,0117%	1
13	55.863,93	0,0116%	1
14	55.755,01	0,0116%	1
15	55.624,99	0,0116%	1
16	55.327,82	0,0115%	1
17	54.239,81	0,0113%	1
18	51.286,16	0,0107%	1
19	51.087,62	0,0106%	1
20	50.770,02	0,0106%	1
21	50.238,61	0,0105%	1
22	49.592,28	0,0103%	1
23	49.111,01	0,0102%	1
24	49.106,99	0,0102%	1
25	48.896,23	0,0102%	1
	1.482.080,58	0,3087%	26

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9. Geographical Distribution



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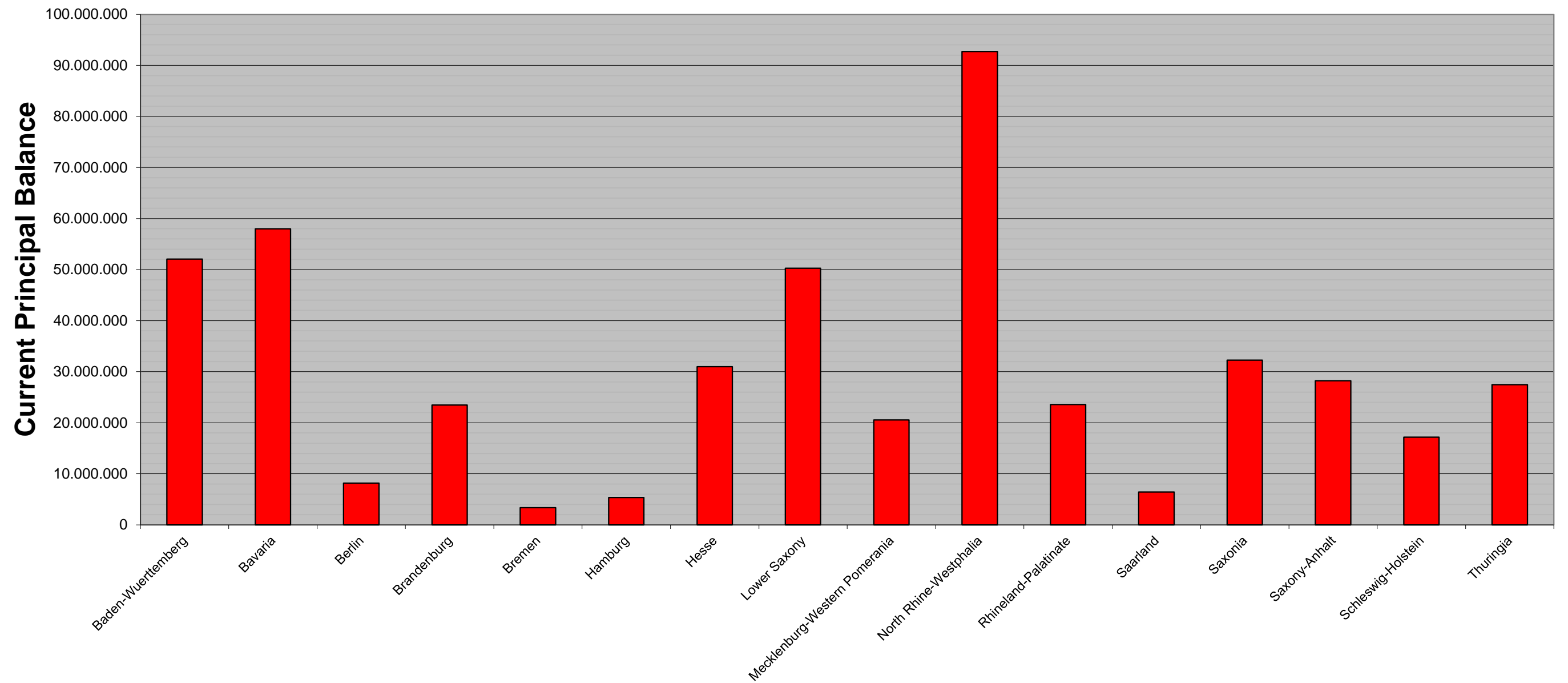
State	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
Baden-Wuerttemberg	52.066.999,06	10,84%	4.863	10,38%
Bavaria	57.990.240,15	12,08%	5.356	11,43%
Berlin	8.193.884,25	1,71%	835	1,78%
Brandenburg	23.466.574,60	4,89%	2.440	5,21%
Bremen	3.379.130,32	0,70%	307	0,66%
Hamburg	5.374.542,75	1,12%	502	1,07%
Hesse	30.999.815,77	6,46%	3.004	6,41%
Lower Saxony	50.282.703,34	10,47%	4.890	10,43%
Mecklenburg-Western	20.574.061,67	4,29%	2.109	4,50%
North Rhine-Westphalia	92.706.758,14	19,31%	8.999	19,20%
Rhineland-Palatinate	23.557.960,74	4,91%	2.221	4,74%
Saarland	6.413.452,24	1,34%	617	1,32%
Saxonia	32.271.949,91	6,72%	3.421	7,30%
Saxony-Anhalt	28.240.387,96	5,88%	2.870	6,12%
Schleswig-Holstein	17.153.566,51	3,57%	1.765	3,77%
Thuringia	27.446.355,20	5,72%	2.669	5,69%
Total	480.118.382,61	100,00%	46.868	100,00%

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Monthly Investor Report**

9.1 Geographical Distribution (Graph)



Reporting Date	10.02.2018				
Payment Date	13.02.2018				
Period No	8				
Monthly Period	Feb 2018				
Interest Period	from	15.01.2018	to	13.02.2018	= 29 days
Collection Period	from	01.01.2018	to	31.01.2018	



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10. Object/Vehicle Type



Reporting Date			10.02.2018			
Payment Date			13.02.2018			
Period No			8			
Monthly Period			Feb 2018			
Interest Period	from	15.01.2018	to	13.02.2018	=	29 days
Collection Period	from	01.01.2018	to	31.01.2018		

<i>Vehicle Type</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
New Vehicle	199.913.109,04	41,64%	15.625	33,34%
Used Vehicle	280.205.273,57	58,36%	31.243	66,66%
Total	480.118.382,61	100,00%	46.868	100,00%

<i>Object Type</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Car	470.261.898,31	97,95%	45.118	96,27%
Motorbike	6.783.658,00	1,41%	1.481	3,16%
Leisure	3.072.826,30	0,64%	269	0,57%
Total	480.118.382,61	100,00%	46.868	100,00%

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11. Insurances



Reporting Date			10.02.2018			
Payment Date			13.02.2018			
Period No			8			
Monthly Period			Feb 2018			
Interest Period	from	15.01.2018	to	13.02.2018	=	29 days
Collection Period	from	01.01.2018	to	31.01.2018		

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	140.927.163,22	29,35%	13.677	29,18%
Yes	339.191.219,39	70,65%	33.191	70,82%
Total	480.118.382,61	100,00%	46.868	100,00%

<i>Gap Insurance (Santander Safe)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	342.659.529,30	71,37%	34.667	73,97%
Yes	137.458.853,31	28,63%	12.201	26,03%
Total	480.118.382,61	100,00%	46.868	100,00%

<i>Repair Cost Insurance (Santander AutoCare)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	445.671.139,77	92,83%	43.429	92,66%
Yes	34.447.242,84	7,17%	3.439	7,34%
Total	480.118.382,61	100,00%	46.868	100,00%

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Monthly Investor Report**

12. Type of Contract



Reporting Date			10.02.2018			
Payment Date			13.02.2018			
Period No			8			
Monthly Period			Feb 2018			
Interest Period	from	15.01.2018	to	13.02.2018	=	29 days
Collection Period	from	01.01.2018	to	31.01.2018		

<i>Contracts w/Balloon Payments</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	213.053.057,80	44,38%	28.374	60,54%
Yes	267.065.324,81	55,62%	18.494	39,46%
- of which balloon rates	148.094.760,62	30,85%		
- of which regular installments	118.970.564,19	24,78%		
Total	480.118.382,61	100,00%	46.868	100,00%

<i>Balloon Loans - Original Term in months</i>	<i>Balloon Rates in EUR</i>	<i>Balloon Rates in % of Total Balloon Rates</i>	<i>Number of Balloon Loans</i>	<i>Percentage of Total Balloon Loans</i>
0:12	40.971,48	0,03%	6	0,03%
13:25	2.895.298,06	1,96%	373	2,02%
26:38	13.452.672,61	9,08%	1.713	9,26%
39:51	49.083.144,34	33,14%	5.797	31,35%
52:64	82.516.592,59	55,72%	10.596	57,29%
65:72	43.881,89	0,03%	4	0,02%
73:	62.199,65	0,04%	5	0,03%
Total	148.094.760,62	100,00%	18.494	100,00%

<i>Balloon Loans - Remaining Term in months</i>	<i>Balloon Rates in EUR</i>	<i>Balloon Rates in % of Total Balloon Rates</i>	<i>Number of Balloon Loans</i>	<i>Percentage of Total Balloon Loans</i>
0:12	7.855.347,71	5,30%	1.006	5,44%
13:25	22.341.896,59	15,09%	2.853	15,43%
26:38	53.871.515,86	36,38%	6.580	35,58%
39:51	63.927.274,62	43,17%	8.048	43,52%
52:64	58.126,19	0,04%	4	0,02%
65:72	31.499,65	0,02%	2	0,01%
73:	9.100,00	0,01%	1	0,01%
Total	148.094.760,62	100,00%	18.494	100,00%

**SC Germany Auto 2017-1
Monthly Investor Report**

13. Payment Methods



Reporting Date			10.02.2018			
Payment Date			13.02.2018			
Period No			8			
Monthly Period			Feb 2018			
Interest Period	from	15.01.2018	to	13.02.2018	=	29 days
Collection Period	from	01.01.2018	to	31.01.2018		

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	478.215.653,00	99,60%	46.662	99,56%
Other	1.902.729,61	0,40%	206	0,44%
Total	480.118.382,61	100,00%	46.868	100,00%

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	214.808.985,02	44,74%	20.987	44,78%
1st of month	265.309.397,59	55,26%	25.881	55,22%
Total	480.118.382,61	100,00%	46.868	100,00%

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Monthly Investor Report**

14. Downpayment



Reporting Date			10.02.2018			
Payment Date			13.02.2018			
Period No			8			
Monthly Period			Feb 2018			
Interest Period	from	15.01.2018	to	13.02.2018	=	29 days
Collection Period	from	01.01.2018	to	31.01.2018		

<i>Downpayment (Ranges in EUR)</i>	<i>Original Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Downpayment / Purchase Price in %</i>
No Downpayment	143.300.936,18	29,85%	13.056	27,86%	0,00%
0: 999	16.034.912,95	3,34%	2.060	4,40%	5,33%
1000: 1999	38.494.255,43	8,02%	4.483	9,57%	10,87%
2000: 2999	46.188.012,68	9,62%	4.895	10,44%	16,24%
3000: 3999	40.435.075,18	8,42%	4.079	8,70%	20,96%
4000: 4999	32.645.286,67	6,80%	3.125	6,67%	24,81%
5000: 5999	39.470.101,55	8,22%	3.642	7,77%	27,85%
6000: 6999	22.764.455,60	4,74%	2.141	4,57%	32,20%
7000: 7999	18.372.787,05	3,83%	1.694	3,61%	35,23%
8000: 8999	15.387.989,00	3,21%	1.447	3,09%	38,02%
9000: 9999	9.080.270,19	1,89%	893	1,91%	41,73%
10000:10999	19.621.606,82	4,09%	1.742	3,72%	41,71%
11000:11999	6.359.979,94	1,32%	579	1,24%	44,91%
12000:12999	6.060.157,20	1,26%	613	1,31%	48,81%
13000:13999	4.169.916,74	0,87%	399	0,85%	49,76%
14000:14999	3.201.559,17	0,67%	304	0,65%	51,58%
15000:15000	4.502.575,38	0,94%	393	0,84%	50,92%
15001:	14.028.504,88	2,92%	1.323	2,82%	59,55%
Total	480.118.382,61	100,00%	46.868	100,00%	23,61%

<i>Downpayment and Purchase Price</i>	<i>All Contracts</i>	<i>Contracts with Downpayment</i>
Average downpayment	3.902,26 €	5.409,06 €
Average Purchase Price	16.525,17 €	17.765,49 €
Mimimum Downpayment		100,00 €
Maximum Downpayment		62.000,00 €
Downpayment in %	23,61%	30,45%

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15. Customer Yield



Reporting Date			10.02.2018			
Payment Date			13.02.2018			
Period No			8			
Monthly Period			Feb 2018			
Interest Period	from	15.01.2018	to	13.02.2018	=	29 days
Collection Period	from	01.01.2018	to	31.01.2018		

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	229.304,05	0,05%	18	0,04%
1: 1	48.425.272,52	10,09%	3.547	7,57%
2: 2	131.345.374,71	27,36%	10.585	22,58%
3: 3	199.913.593,40	41,64%	18.717	39,94%
4: 4	66.383.802,73	13,83%	8.201	17,50%
5: 5	22.681.893,78	4,72%	3.625	7,73%
6: 6	7.577.629,94	1,58%	1.422	3,03%
7: 7	2.066.133,03	0,43%	424	0,90%
8: 8	1.005.387,17	0,21%	208	0,44%
9: 9	379.205,59	0,08%	98	0,21%
10:10	110.785,69	0,02%	23	0,05%
Total	480.118.382,61	100,00%	46.868	100,00%

Statistics	in %
WA Interest	3,67%

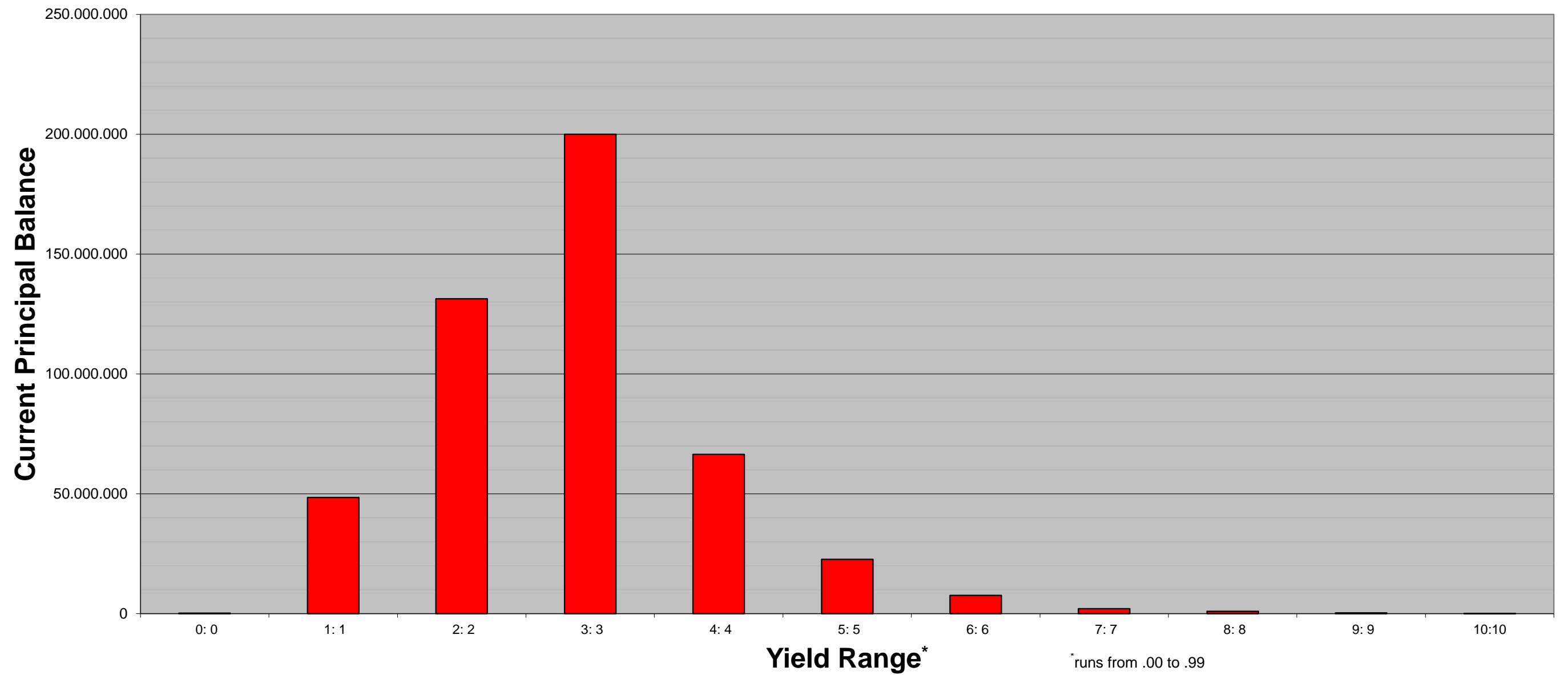
* runs from .00 to .99

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15.1 Customer Yield (Graph)



Reporting Date			10.02.2018			
Payment Date			13.02.2018			
Period No			8			
Monthly Period			Feb 2018			
Interest Period	from	15.01.2018	to	13.02.2018	=	29 days
Collection Period	from	01.01.2018	to	31.01.2018		



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16. Seasoning



Reporting Date	10.02.2018	
Payment Date	13.02.2018	
Period No	8	
Monthly Period	Feb 2018	
Interest Period	from 15.01.2018	to 13.02.2018 = 29 days
Collection Period	from 01.01.2018	to 31.01.2018

Seasoning in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
9:11	37.489.854,27	7,81%	3.237	6,91%
12:14	118.284.376,35	24,64%	10.585	22,58%
15:17	107.212.115,57	22,33%	9.708	20,71%
18:20	102.228.530,78	21,29%	10.069	21,48%
21:23	47.446.543,33	9,88%	4.901	10,46%
24:26	22.518.642,72	4,69%	2.386	5,09%
27:29	15.539.164,61	3,24%	1.738	3,71%
30:32	10.462.189,57	2,18%	1.341	2,86%
33:35	6.245.137,77	1,30%	904	1,93%
36:38	4.295.766,32	0,89%	590	1,26%
39:41	3.667.868,26	0,76%	523	1,12%
42:44	2.411.205,46	0,50%	360	0,77%
45:47	961.326,59	0,20%	166	0,35%
48:50	392.639,34	0,08%	65	0,14%
51:53	163.548,35	0,03%	36	0,08%
54:56	427.060,46	0,09%	111	0,24%
57:59	248.044,54	0,05%	73	0,16%
60:62	38.696,79	0,01%	22	0,05%
63:65	29.128,70	0,01%	12	0,03%
66:68	25.527,15	0,01%	13	0,03%
69:71	6.586,24	0,00%	7	0,01%
72:74	11.727,67	0,00%	10	0,02%
75:77	6.276,82	0,00%	4	0,01%
78:80	3.197,11	0,00%	3	0,01%
81:	3.227,84	0,00%	4	0,01%
Total	480.118.382,61	100,00%	46.868	100,00%

Statistics

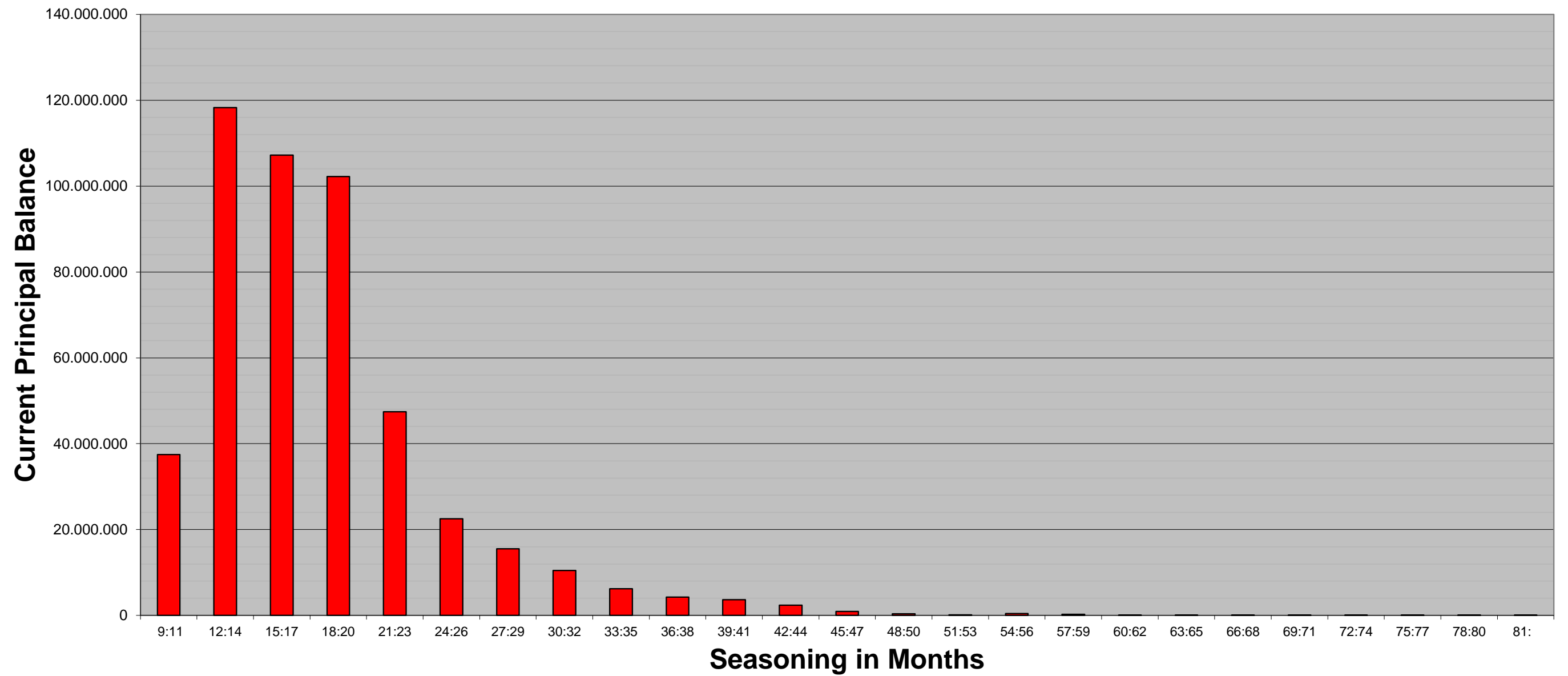
WA Seasoning	18,08
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16.1 Seasoning (Graph)



Reporting Date			10.02.2018		
Payment Date			13.02.2018		
Period No			8		
Monthly Period			Feb 2018		
Interest Period	from	15.01.2018	to	13.02.2018	= 29 days
Collection Period	from	01.01.2018	to	31.01.2018	



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17. Remaining Term



Reporting Date			10.02.2018			
Payment Date			13.02.2018			
Period No			8			
Monthly Period			Feb 2018			
Interest Period	from	15.01.2018	to	13.02.2018	=	29 days
Collection Period	from	01.01.2018	to	31.01.2018		

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	4.949.240,11	1,03%	1.853	3,95%
7:13	12.132.211,38	2,53%	2.932	6,26%
14:20	23.383.265,71	4,87%	3.896	8,31%
21:27	40.518.785,36	8,44%	5.310	11,33%
28:34	75.016.554,53	15,62%	7.222	15,41%
35:41	84.292.295,17	17,56%	7.267	15,51%
42:48	121.197.351,90	25,24%	9.083	19,38%
49:55	45.360.548,68	9,45%	3.704	7,90%
56:62	30.605.219,53	6,37%	2.588	5,52%
63:69	21.125.661,51	4,40%	1.556	3,32%
70:76	21.511.471,52	4,48%	1.455	3,10%
77:83	25.777,21	0,01%	2	0,00%
Total	480.118.382,61	100,00%	46.868	100,00%

Statistics

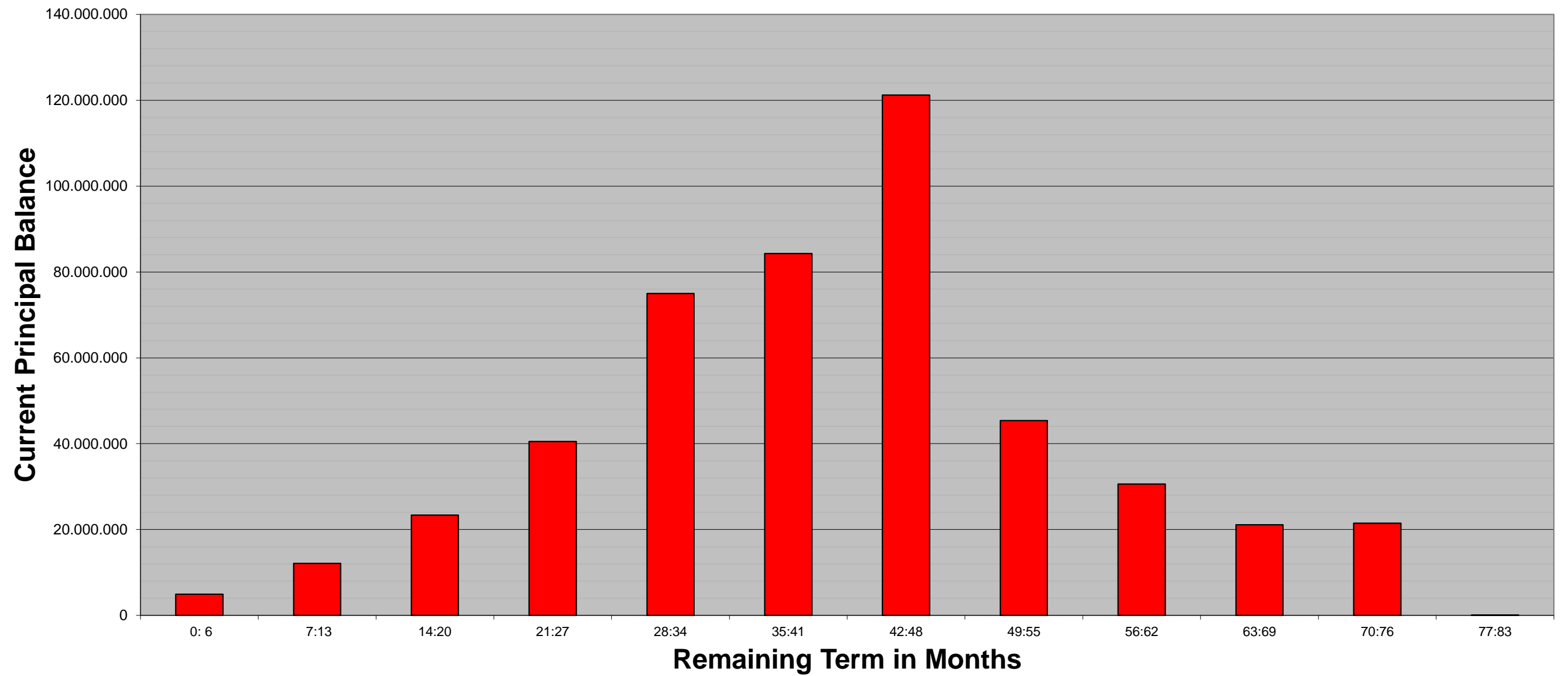
WA Remaining Term	40,78
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17.1 Remaining Term (Graph)



Reporting Date			10.02.2018			
Payment Date			13.02.2018			
Period No			8			
Monthly Period			Feb 2018			
Interest Period	from	15.01.2018	to	13.02.2018	=	29 days
Collection Period	from	01.01.2018	to	31.01.2018		



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18. Original Term



Reporting Date			10.02.2018			
Payment Date			13.02.2018			
Period No			8			
Monthly Period			Feb 2018			
Interest Period	from	15.01.2018	to	13.02.2018	=	29 days
Collection Period	from	01.01.2018	to	31.01.2018		

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0:12	80.415,22	0,02%	82	0,17%
13:25	7.439.546,12	1,55%	2.525	5,39%
26:38	36.792.254,83	7,66%	6.509	13,89%
39:51	113.705.359,25	23,68%	11.542	24,63%
52:64	220.685.839,95	45,96%	17.598	37,55%
65:77	49.489.057,41	10,31%	4.756	10,15%
78:	51.925.909,83	10,82%	3.856	8,23%
Total	480.118.382,61	100,00%	46.868	100,00%

Statistics

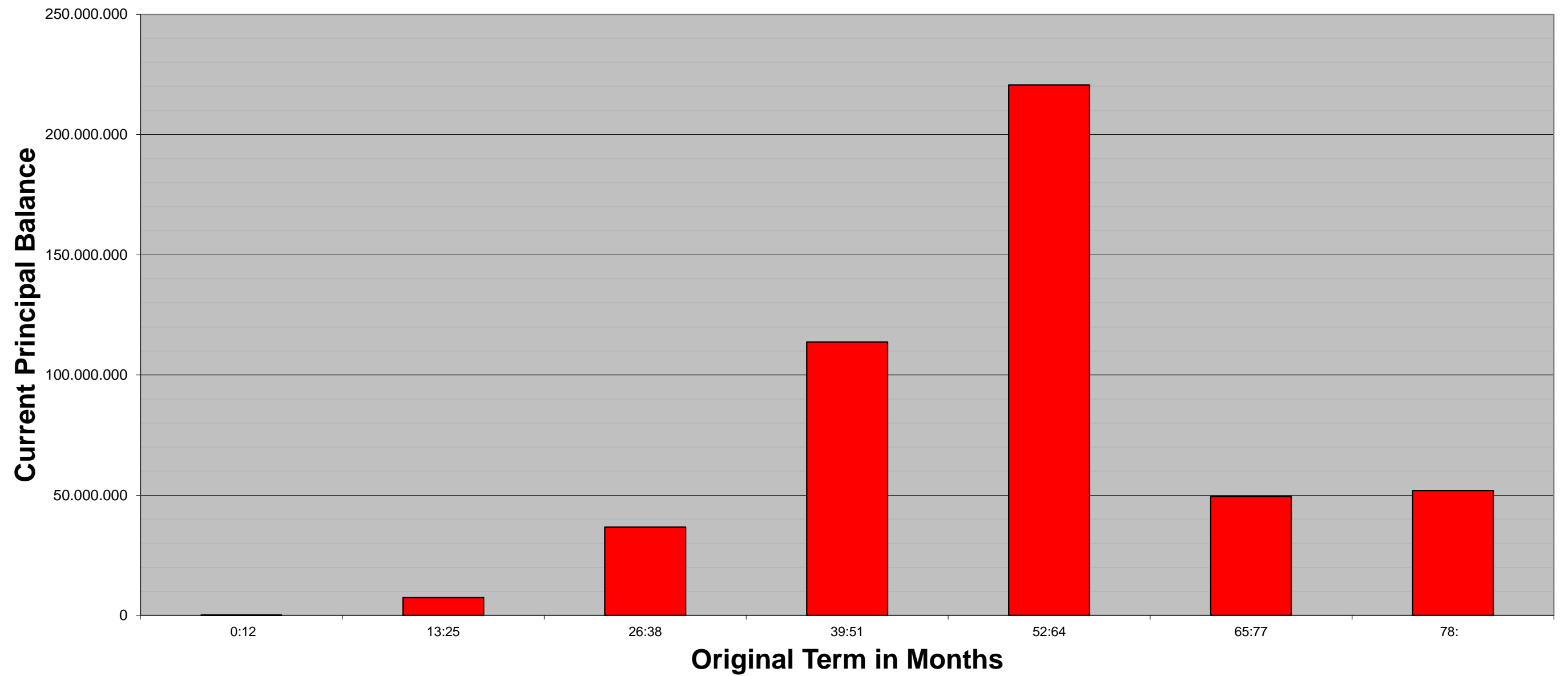
WA Original Term	58,86
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18.1 Original Term (Graph)



Reporting Date			10.02.2018			
Payment Date			13.02.2018			
Period No			8			
Monthly Period			Feb 2018			
Interest Period	from	15.01.2018	to	13.02.2018	=	29 days
Collection Period	from	01.01.2018	to	31.01.2018		



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19. Manufacturer Brands



Reporting Date			10.02.2018			
Payment Date			13.02.2018			
Period No			8			
Monthly Period			Feb 2018			
Interest Period	from	15.01.2018	to	13.02.2018	=	29 days
Collection Period	from	01.01.2018	to	31.01.2018		

<i>Manufacturer brands</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
1	64.097.153,88	13,35%	4.806	10,25%
2	47.887.038,74	9,97%	3.913	8,35%
3	46.073.512,09	9,60%	4.854	10,36%
4	43.927.908,57	9,15%	4.441	9,48%
5	42.703.798,64	8,89%	3.706	7,91%
6	39.945.827,28	8,32%	4.550	9,71%
7	24.277.934,34	5,06%	2.125	4,53%
8	21.370.249,00	4,45%	1.819	3,88%
9	19.141.752,27	3,99%	1.892	4,04%
10	18.717.640,94	3,90%	1.956	4,17%
11	15.583.366,74	3,25%	1.532	3,27%
12	11.562.011,04	2,41%	808	1,72%
13	10.228.683,33	2,13%	1.022	2,18%
14	9.139.084,16	1,90%	1.088	2,32%
15	8.677.256,80	1,81%	1.064	2,27%
	423.333.217,82	88,17%	39.576	84,44%

TOP 15 manufacturer brands in alphabetical order:
Audi, BMW, Citroen, Ford, Hyundai, Kia, Mazda, Mercedes, Nissan, Opel, SEAT (E), Skoda, Suzuki, Volvo, VW

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20. Priority of Payments + Transaction Costs



Reporting Date			10.02.2018			
Payment Date			13.02.2018			
Period No			8			
Monthly Period			Feb 2018			
Interest Period	from	15.01.2018	to	13.02.2018	=	29 days
Collection Period	from	01.01.2018	to	31.01.2018		

Priority of Payments

Available Distribution Amount		22.778.768,13 €
Senior Expenses	-	- €
Net Swap Payments	-	36.128,14 €
Interest Notes Class A	-	11.327,40 €
Interest Notes Class B	-	16.917,60 €
Payments to Liquidity Reserve Fund	-	6.000.000,00 €
Principal Payments Class A	-	14.898.990,60 €
Principal Payments Class B	-	- €
Payment due to rounding differences	-	4,59 €
Payments to Reserve Fund	-	- €
Payments to Commingling Reserve Ledger	-	n/a
Payments to Set-Off Reserve Ledger	-	n/a
Swap Termination Payments	-	n/a
Interest Commingling/Set-Off Reserve	-	269,21 €
Interest Subordinated Loan	-	5.171,67 €
Principal Payments Subordinated Loan	-	- €
Payments to Seller	=	1.809.958,92 €

Transaction Costs

	All notes	Class A	Class B
Senior Expenses	- €		
Interest accrued for the Period	- 28.245,00 €	- 11.327,40 €	- 16.917,60 €
Cumulative Interest accrued	- 231.441,60 €	- 93.186,00 €	- 138.255,60 €
Interest Payments	- 28.245,00 €	- 11.327,40 €	- 16.917,60 €
Cumulative Interest Payments	- 231.441,60 €	- 93.186,00 €	- 138.255,60 €
Interest accrued on Subordinated Loan for the	- 5.171,67 €		
Cumulative Interest accrued on Subordinated L	- 42.265,00 €		
Interest Payments on Subordinated Loan	- 5.171,67 €		
Cumulative Interest Payments on Subordinatec	- 42.265,00 €		
Unpaid Interest for the Period	- €		
Cumulative Unpaid Interest	- €		

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21.1 Swap Counterparty 1



Reporting Date	10.02.2018				
Payment Date	13.02.2018				
Period No	8				
Monthly Period	Feb 2018				
Interest Period	from	15.01.2018	to	13.02.2018	= 29 days
Collection Period	from	01.01.2018	to	31.01.2018	

Swap Counterparty

Swap Counterparty Banco Santander S.A.
Swap Rating Trigger Breach yes

Rating Trigger & Current Ratings	Consequenses	Moody's			S & P			Trigger breach
		Long Term (CRA)	Long Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	A3 (cr)	A3		A	A-2		yes
2nd Rating Trigger	Guarantee or Replacement	Baa1 (cr)	Baa		A-	A-2		no
Current Counterparty Ratings		A3(cr)	(P)A3	STABLE	A-	A-2	STABLE	

Current Swap Data

Swap Type Fixed Floating Interest Rate Swap
Notional Amount 226.508.688,90
Fixed Rate -0,2700%
Floating Rate (Euribor) -0,3690%
Net Swap Payments -18.064,07
Notional Amount next period 219.059.193,60

Swap Counterparty Details

Banco Santander S.A.
Santander GCB
Paseo de Pereda 9-12
39004 Santander
Spain
Phone +44 20 7756 6960
Email: robustiano.tubio@santanderpcb.com

Counterparty Replacement

Old Counterparty Banco Santander S.A.
Current Counterparty Banco Santander S.A.

Swap Collateral

Begining of Period - €
Cash Outflow - €
Cash Inflow - €
End of Period - €

Ratings as of 31.01.2018, data source: Bloomberg

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21.2 Swap Counterparty 2



Reporting Date	10.02.2018				
Payment Date	13.02.2018				
Period No	8				
Monthly Period	Feb 2018				
Interest Period	from	15.01.2018	to	13.02.2018	= 29 days
Collection Period	from	01.01.2018	to	31.01.2018	

Swap Counterparty

Swap Counterparty DZ Bank AG
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	Moody's			S & P			Trigger breach
		Long Term (CRA)	Long Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	A3 (cr)	A3		A	A-1		no
2nd Rating Trigger	Guarantee or Replacement	Baa1 (cr)	Baa1		BBB+	A-2		no
Current Counterparty Ratings		Aa1(cr)	Aa3	STABLE	AA-	A-1+	STABLE	

Current Swap Data

Swap Type Fixed Floating Interest Rate Swap
Notional Amount 226.508.688,90
Fixed Rate -0,2700%
Floating Rate (Euribor) -0,3690%
Net Swap Payments -18.064,07
Notional Amount next period 219.059.193,60

Swap Counterparty Details

DZ Bank AG
Kapitalmärkte Handel / ABS-Emissionen
Platz der Republik
60265 Frankfurt am Main
Germany
Phone +49 69 7447 4341
Email: Tom.Oelrich@dzbank.de

Counterparty Replacement

Old Counterparty DZ Bank AG
Current Counterparty DZ Bank AG

Swap Collateral

Begining of Period - €
Cash Outflow - €
Cash Inflow - €
End of Period - €

Ratings as of 31.01.2018, data source: Bloomberg

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22. Retention



Reporting Date	10.02.2018				
Payment Date	13.02.2018				
Period No	8				
Monthly Period	13.02.2018				
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Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Auto 2017-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining the regulatory first loss tranche which is represented by the Subordinated Loan of at least 1% and by retaining the regulatory second loss tranche which is represented by the Class B Notes of at least 4%.

Outstanding Principal Balance of Purchased Receivables as of the Offer Date:	599.999.999,37 €
Outstanding Principal Balance of Purchased Receivables as of the beginning of the Monthly Period:	495.017.356,49 €
Outstanding Principal Balance of Purchased Receivables as of the end of the Monthly Period:	480.118.382,61 €
Outstanding Principal Balance of the Subordinated Loan as of the Offer Date:	6.000.000,00 €
Outstanding Principal Balance of the Subordinated Loan as of the beginning of the Monthly Period:	6.000.000,00 €
Outstanding Principal Balance of the Subordinated Loan as of the end of the Monthly Period:	6.000.000,00 €
Outstanding Balance of the Class B Notes as of the Offer Date:	42.000.000,00 €
Outstanding Balance of the Class B Notes as of the beginning of the Monthly Period:	42.000.000,00 €
Outstanding Balance of the Class B Notes of the end of the Monthly Period:	42.000.000,00 €
Net Economic Interest Ratio as of Offer Date:	8,00%
Net Economic Interest Ratio as of the beginning of the Monthly Period:	9,70%
Net Economic Interest Ratio as of the end of the Monthly Period:	10,00%

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23. Counterparties



Reporting Date	10.02.2018				
Payment Date	13.02.2018				
Period No	8				
Monthly Period	Feb 2018				
Interest Period	from	15.01.2018	to	13.02.2018	= 29 days
Collection Period	from	01.01.2018	to	31.01.2018	

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Transaction Account:

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Transaction Security Trustee:

eMail: Nita.Savjani@tmf-group.com
Phone: +44(0) 207 832 4900

Data Trustee:

eMail: angela.bartl@tmf-group.com
Phone: +49 (0) 69 663698 42

Rating Agencies:

Banco Santander S.A.
Santander Global Banking and Markets
2 Triton Square
Regent's Place
London NW1 3AN
United Kingdom

UniCredit Bank AG
Arabellastr. 12
81925 Munich
Germany

Barclays Bank plc
5 The North Colonnade
Canary Wharf, London, E14 4BB
United Kingdom

Citibank N.A., London Branch
Citigroup Centre, Canada Square
Canary Wharf, London E14 5LB
United Kingdom

Citibank N.A., London Branch
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Canary Wharf, London E14 5LB
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TMF Trustee Limited
6 St Andrew Street
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TMF Deutschland AG
Eschenheimer Anlage 1
60316 Frankfurt am Main
Germany

Moody's Deutschland GmbH
Structured Finance Monitoring
An der Welle 5
60322 Frankfurt am Main
Germany

Standard & Poor's Ratings Services
Structured Finance
20 Canada Square
E14 5LH London
United Kingdom

Moody's			S & P			Counterparty status
Long Term (CRA)	Short Term (CRA)	Outlook	Long Term	Short Term	Outlook	
A3(cr)	P-2(cr)	STABLE	A-	A-2	STABLE	performing
A1(cr)	P-1(cr)	STABLE	BBB+	A-2	DEVELOP	performing
A1(cr)	P-1(cr)	NEG	A	A-1	STABLE	performing
A1(cr)	P-1(cr)	POS	A+	A-1	STABLE	performing
A1(cr)	P-1(cr)	POS	A+	A-1	STABLE	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing

Ratings as of 31.01.2018, data source: Bloomberg

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24. Issuer Information



Reporting Date		10.02.2018			
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Period No		8			
Monthly Period		Feb 2018			
Interest Period	from	15.01.2018	to	13.02.2018	= 29 days
Collection Period	from	01.01.2018	to	31.01.2018	

Deal Name:

SC Germany Auto 2017-1

Issuer:

SC Germany Auto 2017-1 UG (haftungsbeschränkt)

The Managing Directors
Steinweg 3-5
60313 Frankfurt am Main
Germany
eMail fradirectors@wilmingtontrust.com
fax +49 (0) 69 2992 5387

Seller of the Receivables:

Santander Consumer Bank AG

Servicer Name:

Santander Consumer Bank AG

Reporting Entity:

Santander Consumer Bank AG

Capital Markets
Santander-Platz 1
41061 Mönchengladbach
Germany
eMail abs_ger@santander.de
fax +49 (0) 2161 690 7077

SPV-Administrator:

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25. Santander Consumer Bank



Reporting Date	10.02.2018				
Payment Date	13.02.2018				
Period No	8				
Monthly Period	Feb 2018				
Interest Period	from	15.01.2018	to	13.02.2018	= 29 days
Collection Period	from	01.01.2018	to	31.01.2018	

Contact Details

Capital Markets

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Ratings Santander

Banco Santander S.A.

Santander Consumer Finance S.A.

Santander Consumer Bank AG

Moody's			S & P		
Long Term (CRA)	Short Term (CRA)	Outlook	Long Term	Short Term	Outlook
A3(cr)	P-2(cr)	STABLE	A-	A-2	STABLE
A3(cr)	P-2(cr)	STABLE	BBB+	A-2	STABLE
-	-	-	BBB+	A-2	STABLE

Ratings as of 31.01.2018, data source: Bloomberg

SC Germany Auto 2017-1 Monthly Investor Report

26. Glossary



Reporting Date		10.02.2018				
Payment Date		13.02.2018				
Period No		8				
Monthly Period		Feb 2018				
Interest Period	from	15.01.2018	to	13.02.2018	=	29 days
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Aggregate Outstanding Principal Amount:	Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.
Balloon Loan:	A loan where the final payment due is higher than any of the previous loan instalments payable by the relevant debtor.
Balloon Payment:	The final payment of a balloon loan.
Defaulted Contracts/Defaults:	Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.
Delinquent Receivable:	Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.
Downpayment:	The initial upfront portion of the total net amount due at the time of finalizing the contract.
Excess Spread:	Excess Spread equals WA Portfolio Yield minus Fixed Swap Rate minus WA Notes Margin
Gap Insurance:	Insurance which covers the risk that loss is incurred if the relevant Financed Vehicle has to be completely written off (total damage) due to fire, accident (irrespective of whether such accident was caused by the Debtor or a third party), flooding or theft
Legal Maturity:	Final Payment date on which each Class A Note will be redeemed in full.
Expected Maturity:	Maturity date of the notes under the assumption of (a) a 14% constant prepayment rate, (b) an exercised Clean-Up Call at 10% and (c) a 2,7% Gross Loss Assumption.
Leisure:	Is composed of motorised and not motorised caravans and campers.
Payment Protection Insurance:	Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance
Recoveries:	Any amount received on defaulted contracts
Repair Cost Insurance:	Insurance which covers repair costs for the repair of certain important components of the Financed Vehicle
Set-Off Reserves (X/Y):	Protection against set-off risks due to (X) capitalized service fees (e.g. Payment Protection Insurance, Gap Insurance, Repair Cost Insurance) and (Y) deposits
Used Vehicle	Shall mean any Financed Vehicle the date of purchase of which by the relevant debtor was later than 12 months after the date of first registration of such Financed Vehicle