

SC Germany Auto 2017-1 Monthly Investor Report



**SC Germany Auto 2017-1
Monthly Investor Report**

Cover Sheet Monthly Investor Report



Reporting Date	10.06.2018				
Payment Date	13.06.2018				
Period No	12				
Monthly Period	Jun 2018				
Interest Period	from 14.05.2018	to 13.06.2018	=	30 days	
Collection Period	from 01.05.2018	to 31.05.2018			

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1. Portfolio Information



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Interest Period from	14.05.2018	to	13.06.2018	=	30 days
Collection Period from	01.05.2018	to	31.05.2018		

Outstanding Receivables	No. of Contracts	current period	previous period
		Aggregate Outstanding Principal Amount	Aggregate Outstanding Principal Amount
Beginning of Period	44.285	436.297.504,47 €	450.969.186,50 €
Scheduled Principal Payments		9.260.415,73 €	
Prepayment Principal		4.817.766,10 €	
Others		336.217,55 €	
Total Principal Collections		14.414.399,38 €	14.623.046,61 €
Total Interest Collections		1.651.752,10 €	1.764.103,98 €
Defaults		40.151,10 €	48.635,42 €
End of Period	43.417	421.842.953,99 €	436.297.504,47 €
Current Prepayment Rate (annualised)		12,5%	

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2. Reserve Accounts



Reporting Date	10.06.2018				
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Interest Period from	14.05.2018	to	13.06.2018	=	30 days
Collection Period from	01.05.2018	to	31.05.2018		

Note Balance

Beginning of Period	436.297.531,20 €
End of Period	421.842.987,60 €

Reserve Accounts

Reserve Account	in %		Trigger Event y/n
Beginning of Period	1,38%	6.000.000,00 €	
Cash Outflow		- €	
Cash Inflow		- €	
End of Period	1,42%	6.000.000,00 €	
Required Reserve Fund	1,42%	6.000.000,00 €	
(thereof) Liquidity Reserve Account			
Beginning of Period	1,38%	6.000.000,00 €	
Cash Outflow		- €	
Cash Inflow		- €	
End of Period	1,42%	6.000.000,00 €	
Required Liquidity Reserve Fund		6.000.000,00 €	
Commingling Reserve			
Beginning of Period	7,07%	30.856.339,92 €	yes
Cash Outflow		417.618,31 €	
Cash Inflow		- €	
End of Period	7,22%	30.438.721,61 €	
Required Commingling Reserve Fund		30.438.721,61 €	
Set-Off Reserve (X)			
Beginning of Period	in %	n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Set-Off Reserve (X) Fund		n/a	
Set-Off Reserve (Y)			
Beginning of Period	in %	n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Set-Off Reserve (Y) Fund		n/a	
Current Set-Off (Y) Amount		n/a	
Set-Off Amount (per Loan)		n/a	
Set-Off Amount (in % of Outstanding Balance)		n/a	

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3. Delinquency Data



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Note Balance

Beginning of Period	436.297.531,20 €
End of Period	421.842.987,60 €

Delinquency Data and Ratios

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
3-MRA* 1- 30 days past due	0,17%			
1- 30 days past due period before previous period		621.256,12 €	18.459,45 €	53
1- 30 days past due previous period		779.644,16 €	28.324,91 €	69
1- 30 days past due current period	0,18%	785.057,11 €	25.361,58 €	81
3-MRA* 31- 60 days past due	0,14%			
31- 60 days past due period before previous period		702.917,00 €	33.226,52 €	71
31- 60 days past due previous period		556.052,26 €	19.170,00 €	50
31- 60 days past due current period	0,12%	545.148,52 €	18.363,21 €	47
3-MRA* 61-90 days past due	0,05%			
61- 90 days past due period before previous period		200.560,95 €	11.716,80 €	20
61- 90 days past due previous period		209.396,09 €	11.363,56 €	23
61- 90 days past due current period	0,07%	289.221,17 €	16.622,45 €	28
3-MRA* 91-120 days past due	0,04%			
91- 120 days past due period before previous period		157.014,10 €	10.830,07 €	15
91- 120 days past due previous period		135.113,48 €	11.660,80 €	13
91- 120 days past due current period	0,05%	197.192,53 €	12.725,14 €	17
3-MRA* 121-150 days past due	0,02%			
121- 150 days past due period before previous period		74.932,46 €	7.761,05 €	8
121- 150 days past due previous period		89.720,59 €	8.581,54 €	7
121- 150 days past due current period	0,01%	59.444,24 €	6.486,84 €	5
3-MRA* 151-180 days past due	0,02%			
151- 180 days past due period before previous period		104.025,34 €	16.429,49 €	9
151- 180 days past due previous period		110.904,64 €	15.186,84 €	8
151- 180 days past due current period	0,02%	83.955,25 €	11.814,10 €	5

* 3-MRA stands for three months rolling average

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4. Default Data



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Note Balance

Beginning of Period	436.297.531,20 €
End of Period	421.842.987,60 €

Default Data and Ratios

Current Default

	Amount	Number of Loans
Current Period Gross Default	40.151,10 €	
Current Period Recoveries	652,03 €	
Current Period Net Default	39.499,07 €	
New Number of Defaulted Contracts		5

Cumulative Default

Cumulative Gross Default	385.265,28 €	
Cumulative Recoveries	5.281,19 €	
Cumulative Net Default	379.984,09 €	
Total Number of Defaulted Contracts		56

3-MRA* /
current ratio

Ratio

3-MRA* Annualised Net Default Ratio (New Default)

0,14%

Annualised Loss Ratio period before previous period	0,17%
Annualised Loss Ratio previous period	0,13%
Annualised Loss Ratio current period	0,11%

Principal Deficiency

		Trigger Event y/n
Principal Deficiency period before previous period	- €	no
Principal Deficiency previous period	- €	
Principal Deficiency current period	- €	
PDL Trigger	7.500.000,00 €	

Repurchased Assets

Current Repurchased Asset Amount through breach of warranty or voluntary buyback	- €
Cumulative Repurchased Asset Amount through breach of warranty or voluntary buyback	- €

* 3-MRA stands for three months rolling average

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4.1 Default Data per Quarter



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Quarter of Default	Periods	New Defaults	Recoveries	Recoveries in Quarter				
				Q2 2017	Q3 2017	Q4 2017	Q1 2018	Q2 2018
Q2 2017	1-1	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Q3 2017	2-4	5.119,98	0,00	0,00	0,00	0,00	0,00	0,00
Q4 2017	5-7	103.475,25	3.684,40	0,00	0,00	50,00	2.524,76	1.109,64
Q1 2018	8-10	187.883,53	1.596,79	0,00	0,00	0,00	0,00	1.596,79
Q2 2018	11-12	88.786,52	0,00	0,00	0,00	0,00	0,00	0,00
Total		385.265,28	5.281,19	0,00	0,00	50,00	2.524,76	2.706,43

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5. Outstanding Notes



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1. Note Balance	All notes	Class A	Class B
General Note Information			
ISIN Code		XS1626609264	XS1626616046
Currency		EUR	EUR
Initial Tranching	in %	93,00%	7,00%
Legal Maturity		Dec 2026	Dec 2026
Expected Maturity		Jul 2021	Jul 2021
Original Rating (Moody's / S&P)		Aaa(sf)/AAA (sf)	NR/NR
Current Rating (Moody's / S&P)*		Aaa(sf)/AAA (sf)	NR/NR
Initial Notes Aggregate Principal Outstanding Balance	600.000.000,00 €	558.000.000,00 €	42.000.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €
Initial Number of Notes per Class		5.580	420
Current Note Information			
Class Principal Outstanding Balance Beginning of Period	436.297.531,20 €	394.297.531,20 €	42.000.000,00 €
Available Distribution Amount	22.066.830,24 €		
Amortisation	14.454.543,60 €		
Redemption per Class	14.454.543,60 €	14.454.543,60 €	0,00 €
Redemption per Note		2.590,42 €	0,00 €
Class Principal Outstanding Balance End of Period	421.842.987,60 €	379.842.987,60 €	42.000.000,00 €
Current Tranching		90,0%	10,0%
Current Pool Factor		0,68	1,00
2. Payments to Investors per Note			
Interest Rate Basis: 1-M Euribor / Spread / Fixed Rate	-0,371%	+40 bps	0,50%
DayCount Convention		act/360	act/360
Interest Days	30		
Principal Outstanding per Note Beginning of Period		70.662,64 €	100.000,00 €
> Principal Repayment per Note		2.590,42 €	0,00 €
Principal Outstanding per Note End of Period		68.072,22 €	100.000,00 €
> Interest accrued for the period		9.541,80 €	17.501,40 €
Interest Payment		9.541,80 €	17.501,40 €
Interest Payment per Note		1,71 €	41,67 €
3. Credit Enhancements			
Initial total CE (Subordination, Reserve)		8,00%	1,00%
Current CE (incl. Excess Spread)		14,88%	4,92%
Current CE (excl. Excess Spread)		11,38%	1,42%
4. Placement Disclosure			
Pre-placed privately with investors which are not in the OG	- €	- €	At Closing
Retained by a member of the OG	- €	42.000.000 €	At Closing
Publicly offered to investors which are not in the OG	558.000.000 €	- €	At Closing
Privately-placed with investors which are not in the OG	- €	- €	Current Period
Retained by a member of the OG	- €	42.000.000 €	Current Period
Publicly-placed with investors which are not in the OG	379.842.988 €	- €	Current Period
Initially retained by a member of the OG, but subsequently placed with investors	- €	- €	Current Period

OG stands for Originator Group
* Last rating action as of 21.06.2017

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6. Original Principal Balance



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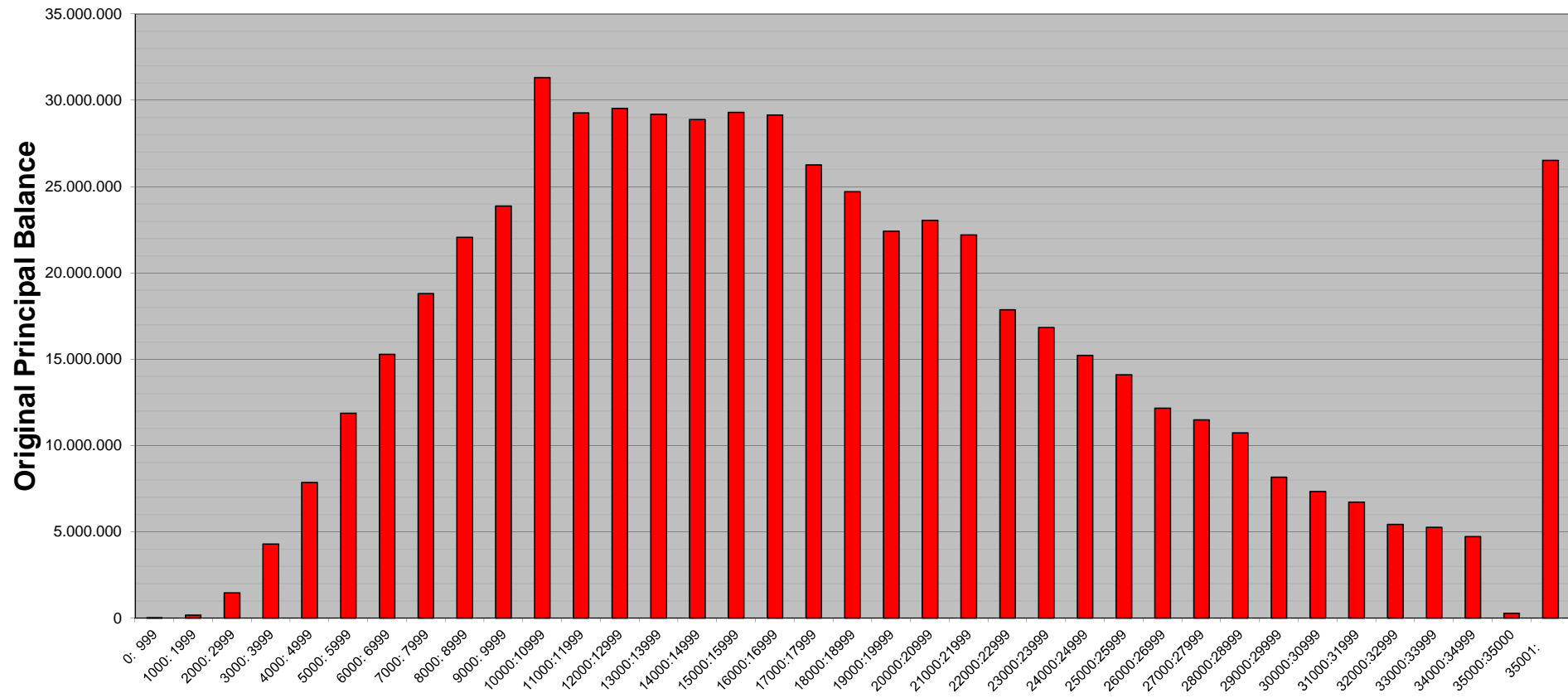
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 999	3.097,90	0,00%	4	0,01%
1000: 1999	176.519,53	0,03%	105	0,24%
2000: 2999	1.461.481,53	0,25%	573	1,32%
3000: 3999	4.299.642,76	0,72%	1.225	2,82%
4000: 4999	7.851.597,06	1,32%	1.745	4,02%
5000: 5999	11.868.610,21	2,00%	2.165	4,99%
6000: 6999	15.284.156,49	2,57%	2.352	5,42%
7000: 7999	18.806.204,44	3,17%	2.507	5,77%
8000: 8999	22.065.128,97	3,72%	2.594	5,97%
9000: 9999	23.882.674,23	4,02%	2.511	5,78%
10000:10999	31.318.397,62	5,27%	2.981	6,87%
11000:11999	29.269.899,05	4,93%	2.547	5,87%
12000:12999	29.539.453,32	4,97%	2.362	5,44%
13000:13999	29.190.296,04	4,92%	2.162	4,98%
14000:14999	28.891.663,35	4,86%	1.993	4,59%
15000:15999	29.306.478,04	4,93%	1.892	4,36%
16000:16999	29.150.353,04	4,91%	1.769	4,07%
17000:17999	26.255.199,49	4,42%	1.502	3,46%
18000:18999	24.708.648,21	4,16%	1.336	3,08%
19000:19999	22.424.416,44	3,78%	1.151	2,65%
20000:20999	23.043.660,69	3,88%	1.126	2,59%
21000:21999	22.198.686,00	3,74%	1.033	2,38%
22000:22999	17.866.414,14	3,01%	794	1,83%
23000:23999	16.843.250,22	2,84%	717	1,65%
24000:24999	15.226.257,78	2,56%	622	1,43%
25000:25999	14.102.733,47	2,37%	553	1,27%
26000:26999	12.170.314,67	2,05%	459	1,06%
27000:27999	11.488.671,66	1,93%	418	0,96%
28000:28999	10.741.223,56	1,81%	377	0,87%
29000:29999	8.174.144,10	1,38%	277	0,64%
30000:30999	7.338.840,57	1,24%	241	0,56%
31000:31999	6.715.802,29	1,13%	213	0,49%
32000:32999	5.424.151,15	0,91%	167	0,38%
33000:33999	5.257.433,97	0,89%	157	0,36%
34000:34999	4.726.327,62	0,80%	137	0,32%
35000:35000	280.000,00	0,05%	8	0,02%
35001:	26.525.199,01	4,47%	642	1,48%
Total	593.877.028,62	100,00%	43.417	100,00%

Statistics in EUR	
Average Amount	13.678,44

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6.1 Original PB (Graph)

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7. Current Principal Balance



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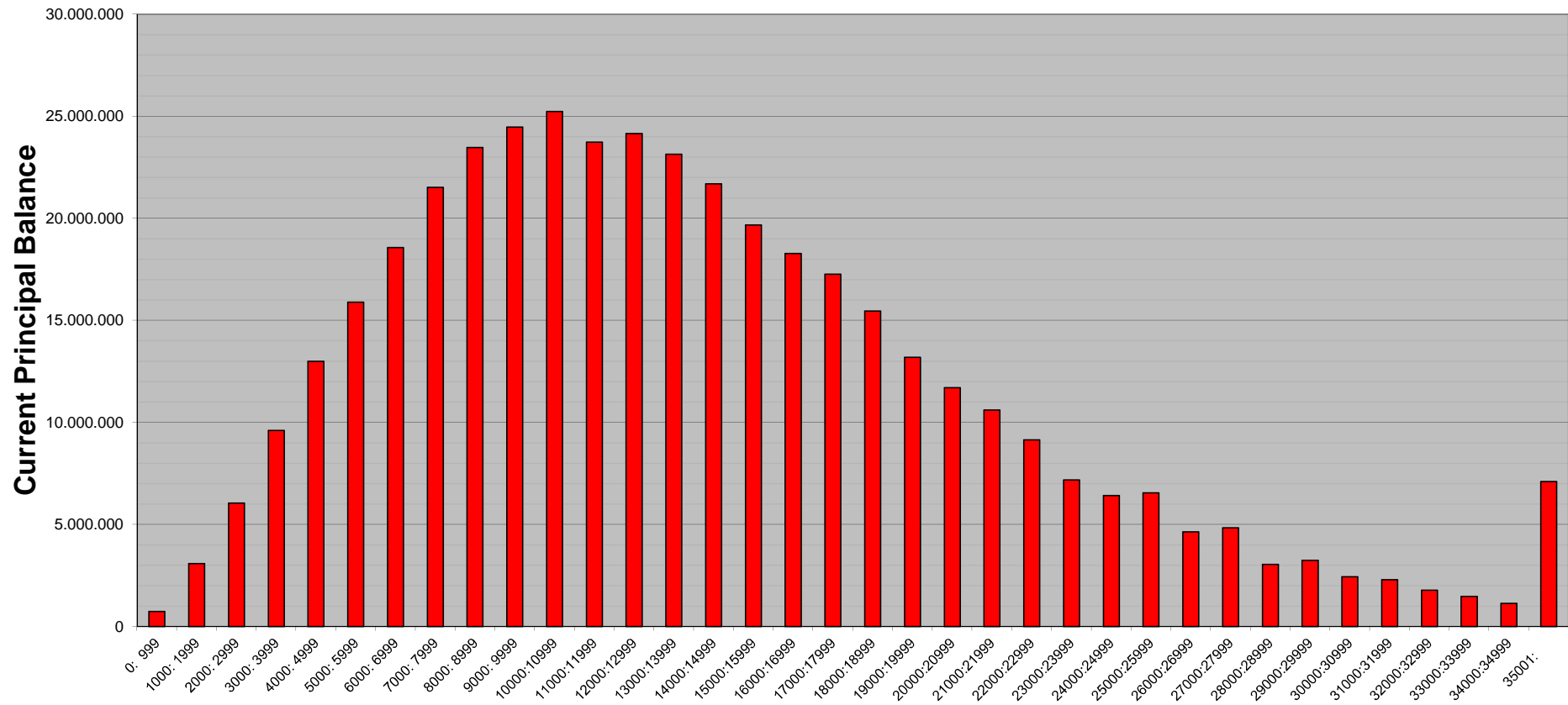
Current Principal Balance (Ranges in EUR)	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 999	734.874,00	0,17%	1.574	3,63%
1000: 1999	3.084.514,98	0,73%	2.021	4,65%
2000: 2999	6.045.084,88	1,43%	2.416	5,56%
3000: 3999	9.603.964,81	2,28%	2.736	6,30%
4000: 4999	12.989.157,69	3,08%	2.887	6,65%
5000: 5999	15.897.540,85	3,77%	2.891	6,66%
6000: 6999	18.565.148,95	4,40%	2.858	6,58%
7000: 7999	21.519.938,67	5,10%	2.871	6,61%
8000: 8999	23.467.731,13	5,56%	2.762	6,36%
9000: 9999	24.478.472,46	5,80%	2.579	5,94%
10000:10999	25.232.427,99	5,98%	2.408	5,55%
11000:11999	23.732.117,11	5,63%	2.066	4,76%
12000:12999	24.153.136,58	5,73%	1.932	4,45%
13000:13999	23.140.445,90	5,49%	1.716	3,95%
14000:14999	21.696.701,26	5,14%	1.498	3,45%
15000:15999	19.674.980,03	4,66%	1.270	2,93%
16000:16999	18.285.257,32	4,33%	1.109	2,55%
17000:17999	17.270.062,00	4,09%	987	2,27%
18000:18999	15.461.078,44	3,67%	836	1,93%
19000:19999	13.191.291,59	3,13%	677	1,56%
20000:20999	11.703.035,73	2,77%	571	1,32%
21000:21999	10.609.707,84	2,52%	494	1,14%
22000:22999	9.151.047,43	2,17%	407	0,94%
23000:23999	7.186.330,49	1,70%	306	0,70%
24000:24999	6.413.854,47	1,52%	262	0,60%
25000:25999	6.553.847,46	1,55%	257	0,59%
26000:26999	4.641.994,49	1,10%	175	0,40%
27000:27999	4.834.759,93	1,15%	176	0,41%
28000:28999	3.049.647,88	0,72%	107	0,25%
29000:29999	3.240.805,46	0,77%	110	0,25%
30000:30999	2.435.089,53	0,58%	80	0,18%
31000:31999	2.296.912,33	0,54%	73	0,17%
32000:32999	1.783.400,23	0,42%	55	0,13%
33000:33999	1.474.011,07	0,35%	44	0,10%
34000:34999	1.138.655,74	0,27%	33	0,08%
35001:	7.105.927,27	1,68%	173	0,40%
Total	421.842.953,99	100,00%	43.417	100,00%

Statistics	in EUR
Average Amount	9.716,08

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7.1 Current PB (Graph)

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8. Borrower Concentration



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No	Current Principal Balance in EUR	Percentage of Balance	Number of Loans
1	93.294,21	0,0221%	1
2	81.821,72	0,0194%	1
3	71.023,87	0,0168%	1
4	68.191,30	0,0162%	1
5	61.421,11	0,0146%	1
6	60.640,55	0,0144%	1
7	57.892,27	0,0137%	1
8	55.664,44	0,0132%	1
9	54.944,34	0,0130%	2
10	54.050,88	0,0128%	1
11	53.693,70	0,0127%	1
12	53.271,73	0,0126%	1
13	52.944,31	0,0126%	1
14	52.798,69	0,0125%	1
15	52.068,82	0,0123%	1
16	48.948,37	0,0116%	1
17	48.676,35	0,0115%	1
18	48.629,85	0,0115%	1
19	48.021,85	0,0114%	1
20	47.736,93	0,0113%	1
21	47.665,57	0,0113%	1
22	47.495,93	0,0113%	1
23	47.253,14	0,0112%	1
24	46.975,93	0,0111%	1
25	46.641,82	0,0111%	1
	1.401.767,68	0,3323%	26

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9. Geographical Distribution



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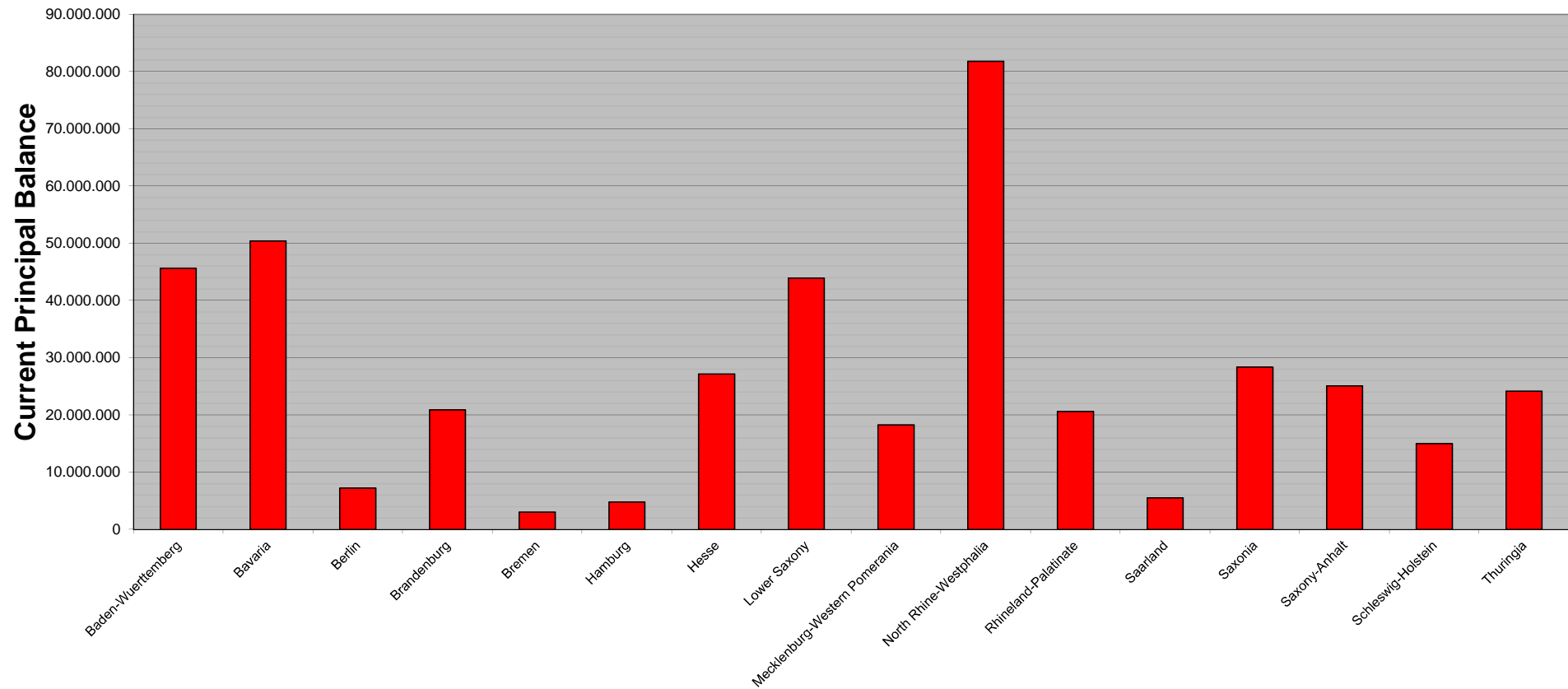
<i>State</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Baden-Wuerttemberg	45.608.621,67	10,81%	4.496	10,36%
Bavaria	50.395.857,70	11,95%	4.906	11,30%
Berlin	7.235.429,89	1,72%	782	1,80%
Brandenburg	20.902.334,80	4,96%	2.298	5,29%
Bremen	3.042.607,88	0,72%	288	0,66%
Hamburg	4.762.638,08	1,13%	464	1,07%
Hesse	27.148.969,23	6,44%	2.746	6,32%
Lower Saxony	43.925.758,66	10,41%	4.538	10,45%
Mecklenburg-Western	18.288.805,57	4,34%	1.969	4,54%
North Rhine-Westphali	81.808.363,27	19,39%	8.376	19,29%
Rhineland-Palatinate	20.601.498,30	4,88%	2.045	4,71%
Saarland	5.536.270,98	1,31%	556	1,28%
Saxonia	28.333.871,72	6,72%	3.168	7,30%
Saxony-Anhalt	25.090.795,88	5,95%	2.694	6,20%
Schleswig-Holstein	14.989.678,18	3,55%	1.626	3,75%
Thuringia	24.171.452,18	5,73%	2.465	5,68%
Total	421.842.953,99	100,00%	43.417	100,00%

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Monthly Investor Report**

9.1 Geographical Distribution (Graph)



Reporting Date	10.06.2018	
Payment Date	13.06.2018	
Period No	12	
Monthly Period	Jun 2018	
Interest Period	from 14.05.2018	to 13.06.2018 = 30 days
Collection Period	from 01.05.2018	to 31.05.2018



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Monthly Investor Report**

10. Object/Vehicle Type



Reporting Date	10.06.2018	
Payment Date	13.06.2018	
Period No	12	
Monthly Period	Jun 2018	
Interest Period	from 14.05.2018	to 13.06.2018 = 30 days
Collection Period	from 01.05.2018	to 31.05.2018

<i>Vehicle Type</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
New Vehicle	179.677.013,32	42,59%	14.760	34,00%
Used Vehicle	242.165.940,67	57,41%	28.657	66,00%
Total	421.842.953,99	100,00%	43.417	100,00%

<i>Object Type</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Car	413.924.561,21	98,12%	41.895	96,49%
Motorbike	5.374.717,62	1,27%	1.281	2,95%
Leisure	2.543.675,16	0,60%	241	0,56%
Total	421.842.953,99	100,00%	43.417	100,00%

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Monthly Investor Report**

11. Insurances



Reporting Date	10.06.2018	
Payment Date	13.06.2018	
Period No	12	
Monthly Period	Jun 2018	
Interest Period	from 14.05.2018	to 13.06.2018 = 30 days
Collection Period	from 01.05.2018	to 31.05.2018

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	123.349.335,38	29,24%	12.641	29,12%
Yes	298.493.618,61	70,76%	30.776	70,88%
Total	421.842.953,99	100,00%	43.417	100,00%

<i>Gap Insurance (Santander Safe)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	300.734.369,05	71,29%	32.007	73,72%
Yes	121.108.584,94	28,71%	11.410	26,28%
Total	421.842.953,99	100,00%	43.417	100,00%

<i>Repair Cost Insurance (Santander AutoCare)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	392.183.967,98	92,97%	40.247	92,70%
Yes	29.658.986,01	7,03%	3.170	7,30%
Total	421.842.953,99	100,00%	43.417	100,00%

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12. Type of Contract



Reporting Date		10.06.2018		
Payment Date		13.06.2018		
Period No		12		
Monthly Period		Jun 2018		
Interest Period	from	14.05.2018	to	13.06.2018 = 30 days
Collection Period	from	01.05.2018	to	31.05.2018

<i>Contracts w/Balloon Payments</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	181.057.122,43	42,92%	25.975	59,83%
Yes	240.785.831,56	57,08%	17.442	40,17%
- of which balloon rates	139.989.937,49	33,19%		
- of which regular installments	100.795.894,07	23,89%		
Total	421.842.953,99	100,00%	43.417	100,00%

<i>Balloon Loans - Original Term in months</i>	<i>Balloon Rates in EUR</i>	<i>Balloon Rates in % of Total Balloon Rates</i>	<i>Number of Balloon Loans</i>	<i>Percentage of Total Balloon Loans</i>
13:25	2.028.662,68	1,45%	267	1,53%
26:38	12.521.671,18	8,94%	1.583	9,08%
39:51	46.773.336,95	33,41%	5.524	31,67%
52:64	78.576.785,14	56,13%	10.060	57,68%
65:72	43.881,89	0,03%	4	0,02%
73:	45.599,65	0,03%	4	0,02%
Total	139.989.937,49	100,00%	17.442	100,00%

<i>Balloon Loans - Remaining Term in months</i>	<i>Balloon Rates in EUR</i>	<i>Balloon Rates in % of Total Balloon Rates</i>	<i>Number of Balloon Loans</i>	<i>Percentage of Total Balloon Loans</i>
0:12	9.562.520,37	6,83%	1.228	7,04%
13:25	28.841.535,04	20,60%	3.626	20,79%
26:38	59.049.991,11	42,18%	7.319	41,96%
39:51	42.458.765,13	30,33%	5.264	30,18%
52:64	58.926,19	0,04%	3	0,02%
65:72	18.199,65	0,01%	2	0,01%
Total	139.989.937,49	100,00%	17.442	100,00%

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13. Payment Methods



Reporting Date	10.06.2018	
Payment Date	13.06.2018	
Period No	12	
Monthly Period	Jun 2018	
Interest Period	from 14.05.2018	to 13.06.2018 = 30 days
Collection Period	from 01.05.2018	to 31.05.2018

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	419.836.580,03	99,52%	43.193	99,48%
Other	2.006.373,96	0,48%	224	0,52%
Total	421.842.953,99	100,00%	43.417	100,00%

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	189.021.138,69	44,81%	19.483	44,87%
1st of month	232.821.815,30	55,19%	23.934	55,13%
Total	421.842.953,99	100,00%	43.417	100,00%

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Monthly Investor Report**

14. Downpayment



Reporting Date	10.06.2018	
Payment Date	13.06.2018	
Period No	12	
Monthly Period	Jun 2018	
Interest Period	from 14.05.2018	to 13.06.2018 = 30 days
Collection Period	from 01.05.2018	to 31.05.2018

<i>Downpayment (Ranges in EUR)</i>	<i>Original Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Downpayment / Purchase Price in %</i>
No Downpayment	125.269.061,96	29,70%	12.081	27,83%	0,00%
0: 999	13.925.804,23	3,30%	1.875	4,32%	5,21%
1000: 1999	33.556.864,95	7,95%	4.120	9,49%	10,71%
2000: 2999	40.801.052,69	9,67%	4.535	10,45%	16,02%
3000: 3999	35.825.248,21	8,49%	3.794	8,74%	20,69%
4000: 4999	28.799.014,93	6,83%	2.892	6,66%	24,48%
5000: 5999	34.871.260,85	8,27%	3.406	7,84%	27,69%
6000: 6999	20.188.390,55	4,79%	2.005	4,62%	31,96%
7000: 7999	16.093.146,19	3,81%	1.568	3,61%	35,01%
8000: 8999	13.606.539,84	3,23%	1.347	3,10%	37,80%
9000: 9999	8.020.990,66	1,90%	827	1,90%	41,33%
10000:10999	17.319.788,05	4,11%	1.635	3,77%	41,49%
11000:11999	5.689.384,31	1,35%	533	1,23%	44,03%
12000:12999	5.320.481,89	1,26%	568	1,31%	48,44%
13000:13999	3.697.896,53	0,88%	371	0,85%	49,13%
14000:14999	2.745.244,51	0,65%	277	0,64%	51,36%
15000:15000	3.896.251,78	0,92%	361	0,83%	50,55%
15001:	12.216.531,86	2,90%	1.222	2,81%	58,96%
Total	421.842.953,99	100,00%	43.417	100,00%	23,38%

<i>Downpayment and Purchase Price</i>	<i>All Contracts</i>	<i>Contracts with Downpayment</i>
Average downpayment	3.906,90 €	5.413,14 €
Average Purchase Price	16.707,99 €	17.964,13 €
Mimimum Downpayment		100,00 €
Maximum Downpayment		62.000,00 €
Downpayment in %	23,38%	30,13%

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15. Effective Interest Rate



Reporting Date	10.06.2018	
Payment Date	13.06.2018	
Period No	12	
Monthly Period	Jun 2018	
Interest Period	from 14.05.2018	to 13.06.2018 = 30 days
Collection Period	from 01.05.2018	to 31.05.2018

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	201.579,67	0,05%	17	0,04%
1: 1	43.886.135,07	10,40%	3.415	7,87%
2: 2	117.799.689,19	27,93%	10.041	23,13%
3: 3	175.754.902,08	41,66%	17.425	40,13%
4: 4	56.607.492,85	13,42%	7.442	17,14%
5: 5	18.629.133,22	4,42%	3.187	7,34%
6: 6	6.144.020,03	1,46%	1.225	2,82%
7: 7	1.632.590,88	0,39%	371	0,85%
8: 8	792.809,50	0,19%	187	0,43%
9: 9	310.972,12	0,07%	87	0,20%
10:10	83.629,38	0,02%	20	0,05%
Total	421.842.953,99	100,00%	43.417	100,00%

Statistics	in %
WA Interest	3,64%

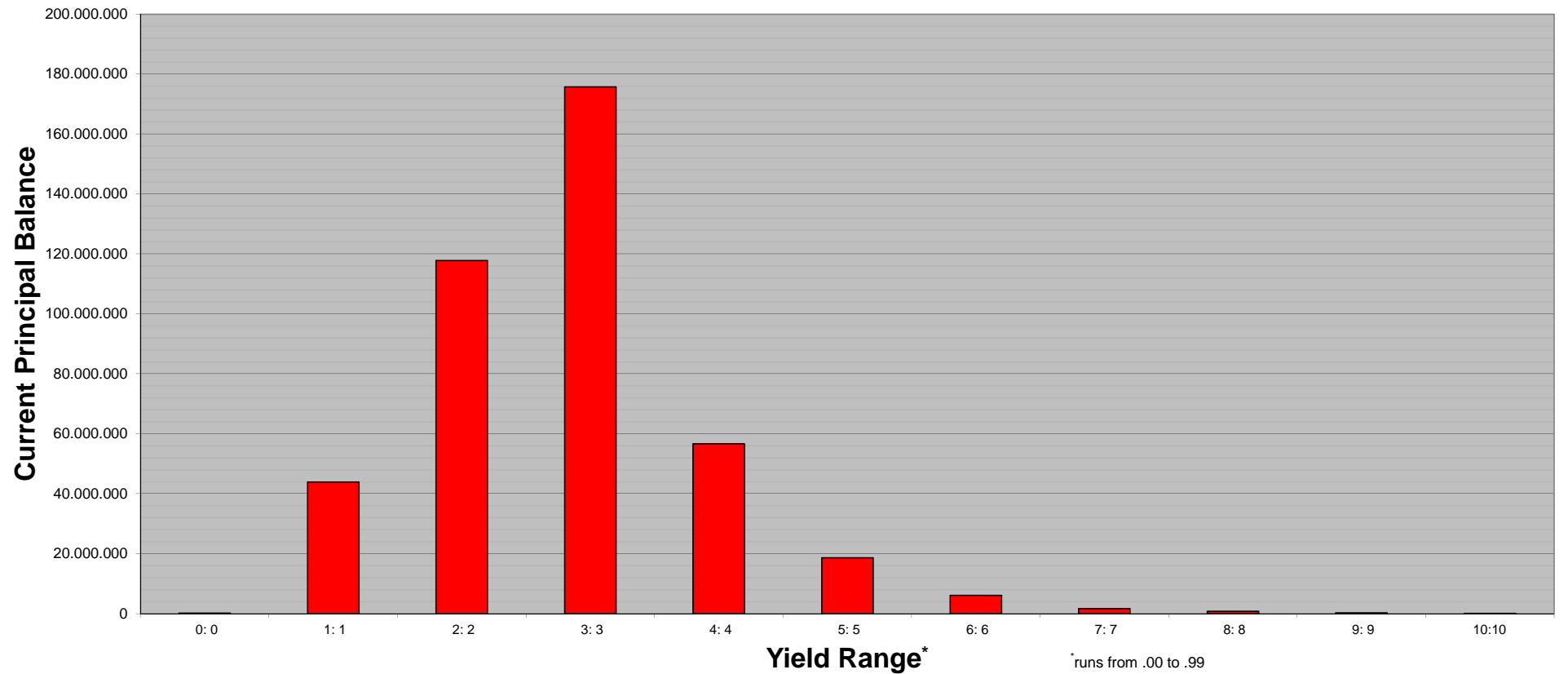
* runs from .00 to .99

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Monthly Investor Report**

15.1 Effective Interest Rate (Graph)



Reporting Date	10.06.2018	
Payment Date	13.06.2018	
Period No	12	
Monthly Period	Jun 2018	
Interest Period	from 14.05.2018	to 13.06.2018 = 30 days
Collection Period	from 01.05.2018	to 31.05.2018



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16. Seasoning



Reporting Date	10.06.2018	
Payment Date	13.06.2018	
Period No	12	
Monthly Period	Jun 2018	
Interest Period	from 14.05.2018	to 13.06.2018 = 30 days
Collection Period	from 01.05.2018	to 31.05.2018

Seasoning in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
12:14	1.576.210,16	0,37%	105	0,24%
15:17	106.405.688,54	25,22%	9.979	22,98%
18:20	93.678.700,13	22,21%	8.927	20,56%
21:23	95.765.516,20	22,70%	9.681	22,30%
24:26	57.188.020,09	13,56%	6.168	14,21%
27:29	25.080.604,61	5,95%	2.717	6,26%
30:32	14.407.511,51	3,42%	1.709	3,94%
33:35	10.741.106,59	2,55%	1.421	3,27%
36:38	5.302.040,01	1,26%	801	1,84%
39:41	4.462.047,17	1,06%	613	1,41%
42:44	2.875.183,26	0,68%	450	1,04%
45:47	2.599.798,30	0,62%	427	0,98%
48:50	811.175,16	0,19%	142	0,33%
51:53	374.723,86	0,09%	68	0,16%
54:56	130.118,84	0,03%	31	0,07%
57:59	214.556,15	0,05%	63	0,15%
60:62	155.352,11	0,04%	63	0,15%
63:65	25.943,74	0,01%	13	0,03%
66:68	9.142,22	0,00%	7	0,02%
69:71	22.671,03	0,01%	13	0,03%
72:74	4.175,55	0,00%	6	0,01%
75:77	7.835,42	0,00%	5	0,01%
78:80	742,12	0,00%	1	0,00%
81:	4.091,22	0,00%	7	0,02%
Total	421.842.953,99	100,00%	43.417	100,00%

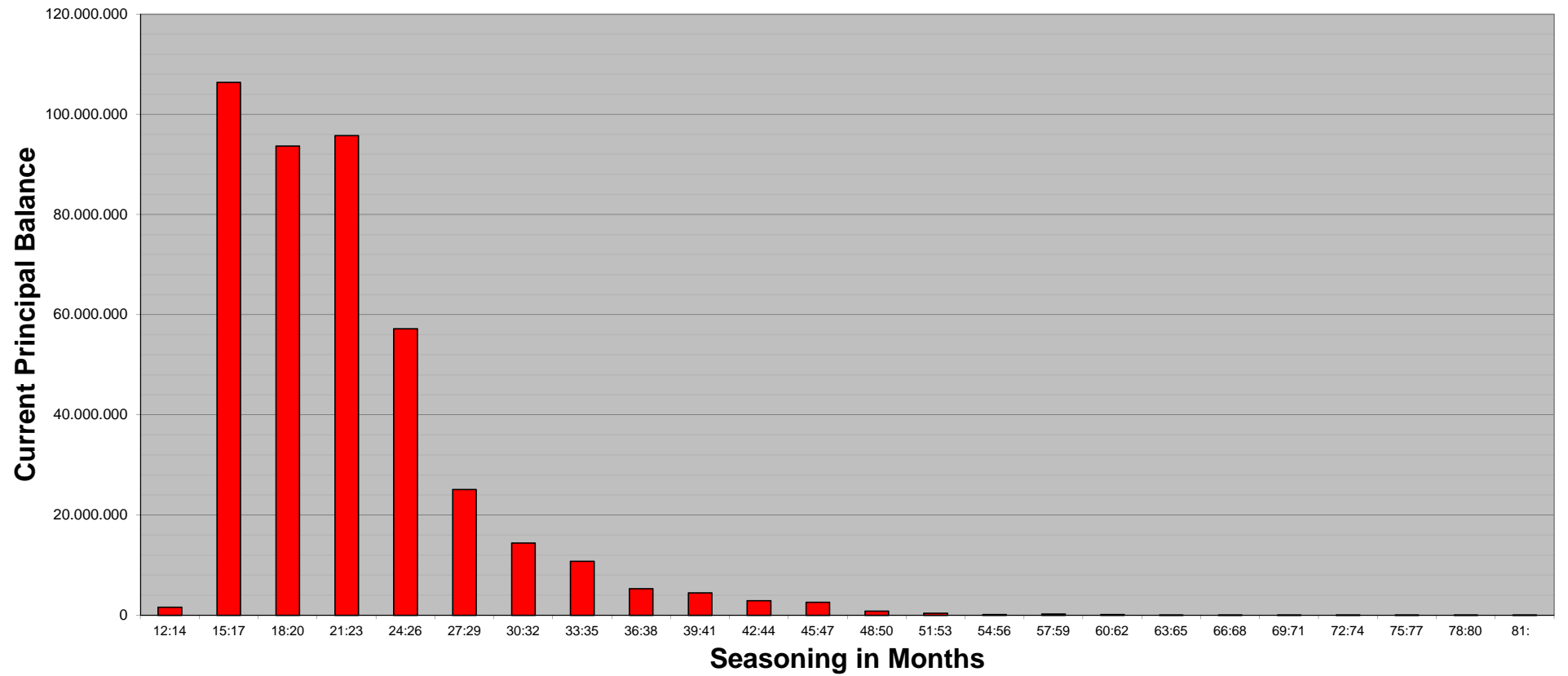
Statistics	
WA Seasoning	21,91

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16.1 Seasoning (Graph)



Reporting Date	10.06.2018	
Payment Date	13.06.2018	
Period No	12	
Monthly Period	Jun 2018	
Interest Period	from 14.05.2018	to 13.06.2018 = 30 days
Collection Period	from 01.05.2018	to 31.05.2018



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17. Remaining Term



Reporting Date			10.06.2018			
Payment Date			13.06.2018			
Period No			12			
Monthly Period			Jun 2018			
Interest Period	from	14.05.2018	to	13.06.2018	=	30 days
Collection Period	from	01.05.2018	to	31.05.2018		

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	6.105.595,76	1,45%	2.320	5,34%
7:13	13.043.283,90	3,09%	2.998	6,91%
14:20	28.513.824,29	6,76%	4.684	10,79%
21:27	52.103.204,99	12,35%	6.032	13,89%
28:34	74.081.209,55	17,56%	7.114	16,39%
35:41	95.737.948,65	22,70%	7.950	18,31%
42:48	76.011.330,74	18,02%	5.952	13,71%
49:55	25.211.802,41	5,98%	2.406	5,54%
56:62	22.700.418,19	5,38%	1.895	4,36%
63:69	27.842.067,89	6,60%	2.038	4,69%
70:76	492.267,62	0,12%	28	0,06%
Total	421.842.953,99	100,00%	43.417	100,00%

Statistics

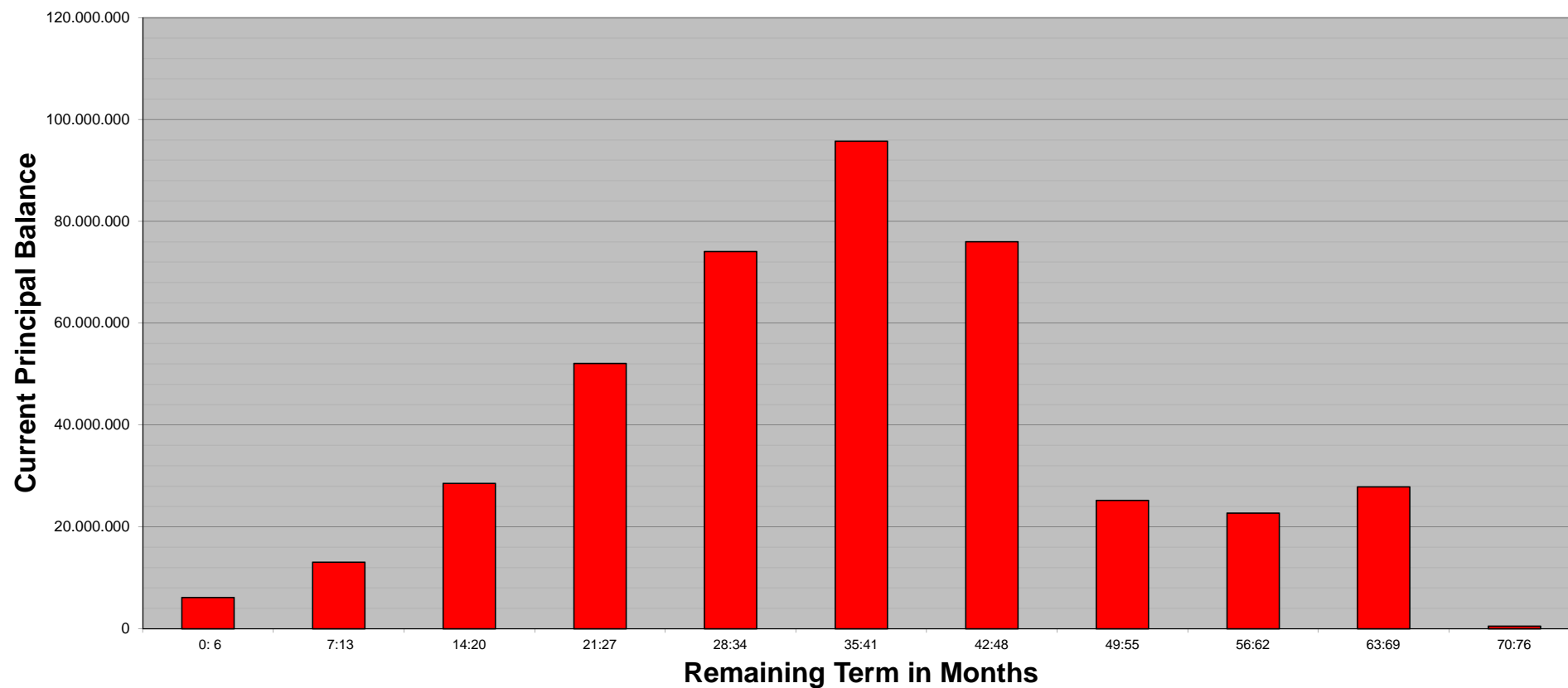
WA Remaining Term	37,37
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17.1 Remaining Term (Graph)



Reporting Date	10.06.2018	
Payment Date	13.06.2018	
Period No	12	
Monthly Period	Jun 2018	
Interest Period	from 14.05.2018	to 13.06.2018 = 30 days
Collection Period	from 01.05.2018	to 31.05.2018



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18. Original Term



Reporting Date			10.06.2018			
Payment Date			13.06.2018			
Period No			12			
Monthly Period			Jun 2018			
Interest Period	from	14.05.2018	to	13.06.2018	=	30 days
Collection Period	from	01.05.2018	to	31.05.2018		

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0:25	4.323.282,74	1,02%	1.920	4,42%
26:38	29.749.020,92	7,05%	5.902	13,59%
39:51	100.213.974,61	23,76%	10.900	25,11%
52:64	197.341.082,06	46,78%	16.563	38,15%
65:77	43.592.414,86	10,33%	4.475	10,31%
78:	46.623.178,80	11,05%	3.657	8,42%
Total	421.842.953,99	100,00%	43.417	100,00%

Statistics

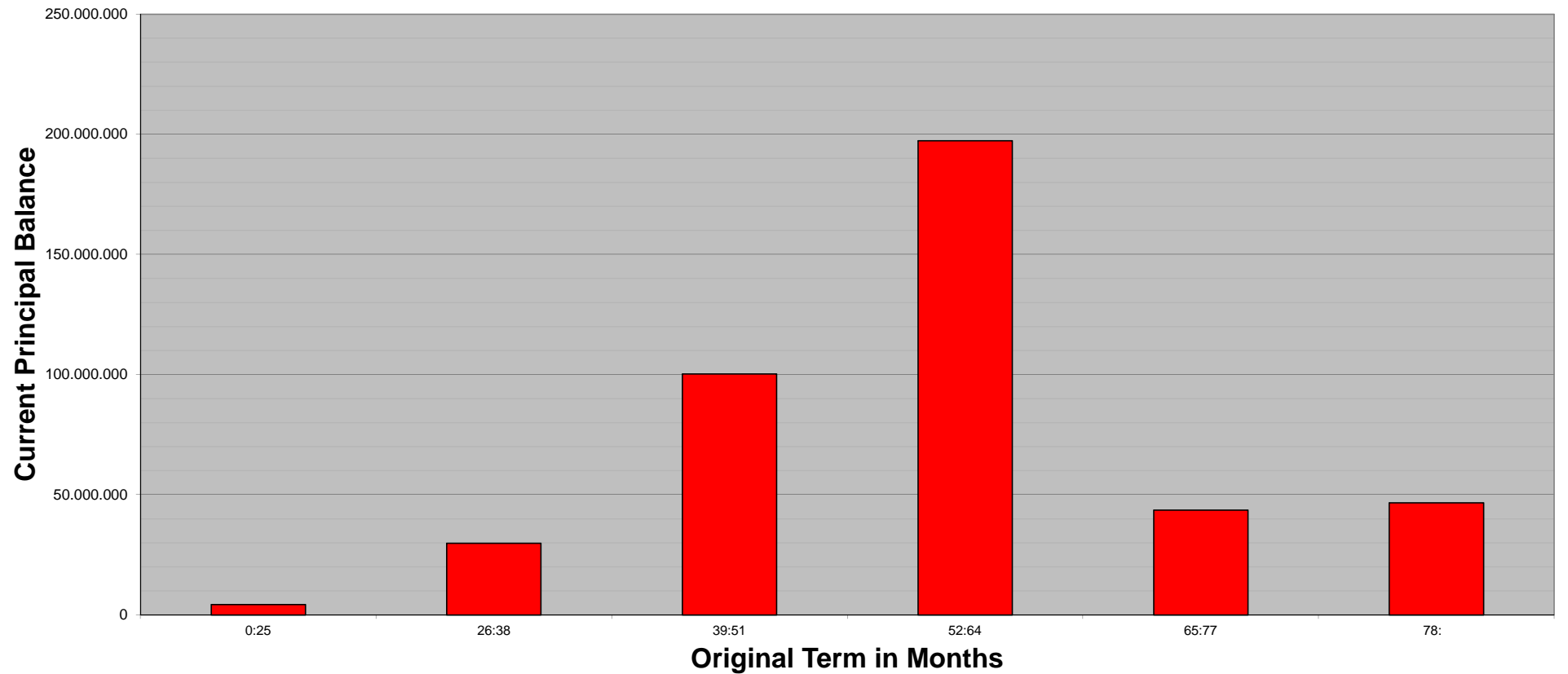
WA Original Term	59,27
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18.1 Original Term (Graph)



Reporting Date			10.06.2018		
Payment Date			13.06.2018		
Period No			12		
Monthly Period			Jun 2018		
Interest Period	from	14.05.2018	to	13.06.2018	= 30 days
Collection Period	from	01.05.2018	to	31.05.2018	



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19. Manufacturer Brands



Reporting Date	10.06.2018					
Payment Date	13.06.2018					
Period No	12					
Monthly Period	Jun 2018					
Interest Period	from	14.05.2018	to	13.06.2018	=	30 days
Collection Period	from	01.05.2018	to	31.05.2018		

<i>Manufacturer brands</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
1	58.331.891,63	13,83%	4.574	10,54%
2	42.749.227,78	10,13%	3.678	8,47%
3	40.124.463,82	9,51%	4.501	10,37%
4	38.813.021,09	9,20%	4.136	9,53%
5	38.612.124,01	9,15%	3.527	8,12%
6	34.747.137,99	8,24%	4.200	9,67%
7	20.581.601,55	4,88%	1.901	4,38%
8	18.356.264,56	4,35%	1.650	3,80%
9	16.510.316,51	3,91%	1.832	4,22%
10	16.285.440,29	3,86%	1.702	3,92%
11	13.677.430,81	3,24%	1.431	3,30%
12	10.340.543,12	2,45%	763	1,76%
13	8.905.863,83	2,11%	946	2,18%
14	7.964.321,43	1,89%	1.007	2,32%
15	7.559.987,07	1,79%	982	2,26%
	373.559.635,49	88,55%	36.830	84,83%

TOP 15 manufacturer brands in alphabetical order:
Audi, BMW, Citroen, Ford, Hyundai, Kia, Mazda, Mercedes, Nissan, Opel, SEAT (E), Skoda, Suzuki, Volvo, VW

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20. Priority of Payments + Transaction Costs



Reporting Date		10.06.2018			
Payment Date		13.06.2018			
Period No		12			
Monthly Period		Jun 2018			
Interest Period	from	14.05.2018	to	13.06.2018	= 30 days
Collection Period	from	01.05.2018	to	31.05.2018	

Priority of Payments

Available Distribution Amount		22.066.830,24 €
Senior Expenses	-	- €
Net Swap Payments	-	33.186,72 €
Interest Notes Class A	-	9.541,80 €
Interest Notes Class B	-	17.501,40 €
Payments to Liquidity Reserve Fund	-	6.000.000,00 €
Principal Payments Class A	-	14.454.543,60 €
Principal Payments Class B	-	- €
Payment due to rounding differences	-	33,61 €
Payments to Reserve Fund	-	- €
Payments to Commingling Reserve Ledger	-	n/a
Payments to Set-Off Reserve Ledger	-	n/a
Swap Termination Payments	-	n/a
Interest Commingling/Set-Off Reserve	-	257,14 €
Interest Subordinated Loan	-	5.350,00 €
Principal Payments Subordinated Loan	-	- €
Payments to Seller	=	1.546.415,97 €

Transaction Costs

	All notes	Class A	Class B
Senior Expenses	- €		
Interest accrued for the Period	- 27.043,20 €	- 9.541,80 €	- 17.501,40 €
Cumulative Interest accrued	- 341.679,00 €	- 133.417,80 €	- 208.261,20 €
Interest Payments	- 27.043,20 €	- 9.541,80 €	- 17.501,40 €
Cumulative Interest Payments	- 341.679,00 €	- 133.417,80 €	- 208.261,20 €
Interest accrued on Subordinated Loan for the	- 5.350,00 €		
Cumulative Interest accrued on Subordinated L	- 63.664,99 €		
Interest Payments on Subordinated Loan	- 5.350,00 €		
Cumulative Interest Payments on Subordinate	- 63.664,99 €		
Unpaid Interest for the Period	- €		
Cumulative Unpaid Interest	- €		

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21.1 Swap Counterparty 1



Reporting Date	10.06.2018				
Payment Date	13.06.2018				
Period No	12				
Monthly Period	Jun 2018				
Interest Period	from	14.05.2018	to	13.06.2018	= 30 days
Collection Period	from	01.05.2018	to	31.05.2018	

Swap Counterparty

Swap Counterparty Banco Santander S.A.
Swap Rating Trigger Breach yes

Rating Trigger & Current Ratings	Consequenses	Moody's			S & P			Trigger breach
		Long Term (CRA)	Long Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	A3 (cr)	A3		A	A-2		yes
2nd Rating Trigger	Guarantee or Replacement	Baa1 (cr)	Baa		A-	A-2		no
Current Counterparty Ratings		A3(cr)	(P)A2	STABLE	A	A-1	STABLE	

Current Swap Data

Swap Type Fixed Floating Interest Rate Swap
Notional Amount 197.148.765,60
Fixed Rate -0,2700%
Floating Rate (Euribor) -0,3710%
Net Swap Payments -16.593,36
Notional Amount next period 189.921.493,80

Swap Counterparty Details

Banco Santander S.A.
Santander GCB
Paseo de Pereda 9-12
39004 Santander
Spain
Phone +44 20 7756 6960
Email: robustiano.tubio@santandergcb.com

Counterparty Replacement

Old Counterparty Banco Santander S.A.
Current Counterparty Banco Santander S.A.

Swap Collateral

Begining of Period - €
Cash Outflow - €
Cash Inflow - €
End of Period - €

Ratings as of 31.05.2018, data source: Bloomberg

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21.2 Swap Counterparty 2



Reporting Date	10.06.2018				
Payment Date	13.06.2018				
Period No	12				
Monthly Period	Jun 2018				
Interest Period	from	14.05.2018	to	13.06.2018	= 30 days
Collection Period	from	01.05.2018	to	31.05.2018	

Swap Counterparty

Swap Counterparty DZ Bank AG
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	Moody's			S & P			Trigger breach
		Long Term (CRA)	Long Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	A3 (cr)	A3		A	A-1		no
2nd Rating Trigger	Guarantee or Replacement	Baa1 (cr)	Baa1		BBB+	A-2		no
Current Counterparty Ratings		Aa1(cr)	Aa3	STABLE	AA-	A-1+	STABLE	

Current Swap Data

Swap Type Fixed Floating Interest Rate Swap
Notional Amount 197.148.765,60
Fixed Rate -0,2700%
Floating Rate (Euribor) -0,3710%
Net Swap Payments -16.593,36
Notional Amount next period 189.921.493,80

Swap Counterparty Details

DZ Bank AG
Kapitalmärkte Handel / ABS-Emissionen
Platz der Republik
60265 Frankfurt am Main
Germany
Phone +49 69 7447 4341
Email: Tom.Oelrich@dzbank.de

Counterparty Replacement

Old Counterparty DZ Bank AG
Current Counterparty DZ Bank AG

Swap Collateral

Beginning of Period - €
Cash Outflow - €
Cash Inflow - €
End of Period - €

Ratings as of 31.05.2018, data source: Bloomberg

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22. Retention



Reporting Date	10.06.2018				
Payment Date	13.06.2018				
Period No	12				
Monthly Period	13.06.2018				
Interest Period	from 14.05.2018	to	13.06.2018	=	30 days
Collection Period	from 01.05.2018	to	31.05.2018		

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Auto 2017-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining the regulatory first loss tranche which is represented by the Subordinated Loan of at least 1% and by retaining the regulatory second loss tranche which is represented by the Class B Notes of at least 4%.

Outstanding Principal Balance of Purchased Receivables as of the Offer Date:	599.999.999,37 €
Outstanding Principal Balance of Purchased Receivables as of the beginning of the Monthly Period:	436.297.504,47 €
Outstanding Principal Balance of Purchased Receivables as of the end of the Monthly Period:	421.842.953,99 €
Outstanding Principal Balance of the Subordinated Loan as of the Offer Date:	6.000.000,00 €
Outstanding Principal Balance of the Subordinated Loan as of the beginning of the Monthly Period:	6.000.000,00 €
Outstanding Principal Balance of the Subordinated Loan as of the end of the Monthly Period:	6.000.000,00 €
Outstanding Balance of the Class B Notes as of the Offer Date:	42.000.000,00 €
Outstanding Balance of the Class B Notes as of the beginning of the Monthly Period:	42.000.000,00 €
Outstanding Balance of the Class B Notes as of the end of the Monthly Period:	42.000.000,00 €
Net Economic Interest Ratio as of Offer Date:	8,00%
Net Economic Interest Ratio as of the beginning of the Monthly Period:	11,00%
Net Economic Interest Ratio as of the end of the Monthly Period:	11,38%

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23. Counterparties



Reporting Date	10.06.2018				
Payment Date	13.06.2018				
Period No	12				
Monthly Period	Jun 2018				
Interest Period	from	14.05.2018	to	13.06.2018	= 30 days
Collection Period	from	01.05.2018	to	31.05.2018	

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Transaction Account:

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Transaction Security Trustee:

eMail: Nita.Savjani@tmf-group.com
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eMail: angela.bartl@tmf-group.com
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Rating Agencies:

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Santander Global Banking and Markets
2 Triton Square
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United Kingdom

UniCredit Bank AG
Arabellastr. 12
81925 Munich
Germany

Barclays Bank plc
5 The North Colonnade
Canary Wharf, London, E14 4BB
United Kingdom

Citibank N.A., London Branch
Citigroup Centre, Canada Square
Canary Wharf, London E14 5LB
United Kingdom

Citibank N.A., London Branch
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TMF Trustee Limited
6 St Andrew Street
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Moody's Deutschland GmbH
Structured Finance Monitoring
An der Welle 5
60322 Frankfurt am Main
Germany

Standard & Poor's Ratings Services
Structured Finance
20 Canada Square
E14 5LH London
United Kingdom

Moody's			S & P			Counterparty status
Long Term (CRA)	Short Term (CRA)	Outlook	Long Term	Short Term	Outlook	
A3(cr)	P-2(cr)	STABLE	A	A-1	STABLE	performing
A1(cr)	P-1(cr)	STABLE	BBB+	A-2	DEVELOP	performing
A2(cr)	P-1(cr)	STABLE	A	A-1	STABLE	performing
A1(cr)	P-1(cr)	POS	A+	A-1	STABLE	performing
A1(cr)	P-1(cr)	POS	A+	A-1	STABLE	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing

Ratings as of 31.05.2018, data source: Bloomberg

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24. Issuer Information



Reporting Date		10.06.2018				
Payment Date		13.06.2018				
Period No		12				
Monthly Period		Jun 2018				
Interest Period	from	14.05.2018	to	13.06.2018	=	30 days
Collection Period	from	01.05.2018	to	31.05.2018		

Deal Name: SC Germany Auto 2017-1

Issuer: SC Germany Auto 2017-1 UG (haftungsbeschränkt)
The Managing Directors
Steinweg 3-5
60313 Frankfurt am Main
Germany
eMail fradirectors@wilmingtontrust.com
fax +49 (0) 69 2992 5387

Seller of the Receivables: Santander Consumer Bank AG

Servicer Name: Santander Consumer Bank AG

Reporting Entity: Santander Consumer Bank AG
Capital Markets
Santander-Platz 1
41061 Mönchengladbach
Germany
eMail abs_ger@santander.de
fax +49 (0) 2161 690 7077

SPV-Administrator: Wilmington Trust SP Services (Frankfurt) GmbH
Steinweg 3-5
60313 Frankfurt am Main
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25. Santander Consumer Bank



Reporting Date	10.06.2018				
Payment Date	13.06.2018				
Period No	12				
Monthly Period	Jun 2018				
Interest Period	from	14.05.2018	to	13.06.2018	= 30 days
Collection Period	from	01.05.2018	to	31.05.2018	

Contact Details

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Ratings Santander

Banco Santander S.A.

Santander Consumer Finance S.A.

Santander Consumer Bank AG

Moody's			S & P		
Long Term (CRA)	Short Term (CRA)	Outlook	Long Term	Short Term	Outlook
A3(cr)	P-2(cr)	STABLE	A	A-1	STABLE
A3(cr)	P-2(cr)	STABLE	A-	A-2	STABLE
-	-	-	A-	A-2	STABLE

Ratings as of 31.05.2018, data source: Bloomberg

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26. Glossary



Reporting Date		10.06.2018				
Payment Date		13.06.2018				
Period No		12				
Monthly Period		Jun 2018				
Interest Period	from	14.05.2018	to	13.06.2018	=	30 days
Collection Period	from	01.05.2018	to	31.05.2018		

Aggregate Outstanding Principal Amount:	Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.
Balloon Loan:	A loan where the final payment due is higher than any of the previous loan instalments payable by the relevant debtor.
Balloon Payment:	The final payment of a balloon loan.
Defaulted Contracts/Defaults:	Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.
Delinquent Receivable:	Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.
Downpayment:	The initial upfront portion of the total net amount due at the time of finalizing the contract.
Excess Spread:	Excess Spread equals WA Portfolio Yield minus Fixed Swap Rate minus WA Notes Margin
Gap Insurance:	Insurance which covers the risk that loss is incurred if the relevant Financed Vehicle has to be completely written off (total damage) due to fire, accident (irrespective of whether such accident was caused by the Debtor or a third party), flooding or theft
Legal Maturity:	Final Payment date on which each Class A Note will be redeemed in full.
Expected Maturity:	Maturity date of the notes under the assumption of (a) a 14% constant prepayment rate, (b) an exercised Clean-Up Call at 10% and (c) a 2,7% Gross Loss Assumption.
Leisure:	Is composed of motorised and not motorised caravans and campers.
Payment Protection Insurance:	Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance
Recoveries:	Any amount received on defaulted contracts
Repair Cost Insurance:	Insurance which covers repair costs for the repair of certain important components of the Financed Vehicle
Set-Off Reserves (X/Y):	Protection against set-off risks due to (X) capitalized service fees (e.g. Payment Protection Insurance, Gap Insurance, Repair Cost Insurance) and (Y) deposits
Used Vehicle	Shall mean any Financed Vehicle the date of purchase of which by the relevant debtor was later than 12 months after the date of first registration of such Financed Vehicle