

SC Germany Auto 2017-1 Monthly Investor Report



DEUTSCHER
VERBRIEFUNGSSTANDARD



**SC Germany Auto 2017-1
Monthly Investor Report**

Cover Sheet Monthly Investor Report



Reporting Date	11.08.2017				
Payment Date	14.08.2017				
Period No	2				
Monthly Period	Aug 2017				
Interest Period from	13.07.2017	to	14.08.2017	=	32 days
Collection Period from	01.07.2017	to	31.07.2017		

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1. Portfolio Information



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Collection Period from	01.07.2017	to	31.07.2017		

	No. of Contracts	current period Aggregate Outstanding Principal Amount	previous period Aggregate Outstanding Principal Amount
Outstanding Receivables			
Beginning of Period	52.222	584.919.804,19 €	599.999.999,37 €
Scheduled Principal Payments		10.428.731,55 €	
Prepayment Principal		5.270.509,62 €	
Others		362.640,86 €	
Total Principal Collections		16.061.882,03 €	15.080.195,18 €
Total Interest Collections		2.239.718,19 €	2.099.088,93 €
Defaults		- €	- €
End of Period	51.497	568.857.922,16 €	584.919.804,19 €
Current Prepayment Rate (annualised)		10,3%	

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2. Reserve Accounts



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Collection Period from	01.07.2017	to	31.07.2017	

Note Balance

Beginning of Period	584.919.826,80 €
End of Period	568.857.964,20 €

Reserve Accounts

Reserve Account	in %		Trigger Event y/n
Beginning of Period	1,03%	6.000.000,00 €	
Cash Outflow		- €	
Cash Inflow		- €	
End of Period	1,05%	6.000.000,00 €	
Required Reserve Fund	1,05%	6.000.000,00 €	
(thereof) Liquidity Reserve Account			
Beginning of Period	1,03%	6.000.000,00 €	
Cash Outflow		- €	
Cash Inflow		- €	
End of Period	1,05%	6.000.000,00 €	
Required Liquidity Reserve Fund		6.000.000,00 €	
Commingling Reserve			
Beginning of Period	6,45%	37.705.051,69 €	yes
Cash Outflow		765.476,92 €	
Cash Inflow		- €	
End of Period	6,49%	36.939.574,77 €	
Required Commingling Reserve Fund		36.939.574,77 €	
Set-Off Reserve (X)			
Beginning of Period	in %	n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Set-Off Reserve (X) Fund		n/a	
Set-Off Reserve (Y)			
Beginning of Period	in %	n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Set-Off Reserve (Y) Fund		n/a	
Current Set-Off (Y) Amount		n/a	
Set-Off Amount (per Loan)		n/a	
Set-Off Amount (in % of Outstanding Balance)		n/a	

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3. Delinquency Data



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Note Balance

Beginning of Period	584.919.826,80 €
End of Period	568.857.964,20 €

Delinquency Data and Ratios

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
3-MRA* 1- 30 days past due	0,04%			
1- 30 days past due period before previous period		n/a	n/a	n/a
1- 30 days past due previous period		- €	- €	0
1- 30 days past due current period	0,12%	690.462,18 €	25.401,22 €	66
3-MRA* 31- 60 days past due	0,01%			
31- 60 days past due period before previous period		n/a	n/a	n/a
31- 60 days past due previous period		- €	- €	0
31- 60 days past due current period	0,03%	181.844,93 €	8.283,82 €	18
3-MRA* 61-90 days past due	0,00%			
61- 90 days past due period before previous period		n/a	n/a	n/a
61- 90 days past due previous period		- €	- €	0
61- 90 days past due current period	0,00%	8.325,64 €	914,80 €	2
3-MRA* 91-120 days past due	0,00%			
91- 120 days past due period before previous period		n/a	n/a	n/a
91- 120 days past due previous period		- €	- €	0
91- 120 days past due current period	0,00%	- €	- €	0
3-MRA* 121-150 days past due	0,00%			
121- 150 days past due period before previous period		n/a	n/a	n/a
121- 150 days past due previous period		- €	- €	0
121- 150 days past due current period	0,00%	- €	- €	0
3-MRA* 151-180 days past due	0,00%			
151- 180 days past due period before previous period		n/a	n/a	n/a
151- 180 days past due previous period		- €	- €	0
151- 180 days past due current period	0,00%	- €	- €	0

* 3-MRA stands for three months rolling average

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4. Default Data



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Note Balance

Beginning of Period	584.919.826,80 €
End of Period	568.857.964,20 €

Default Data and Ratios

Current Default

	Amount	Number of Loans
Current Period Gross Default	- €	
Current Period Recoveries	- €	
Current Period Net Default	- €	
New Number of Defaulted Contracts		0

Cumulative Default

Cumulative Gross Default	- €	
Cumulative Recoveries	- €	
Cumulative Net Default	- €	
Total Number of Defaulted Contracts		0

3-MRA* /
current ratio

Ratio

3-MRA* Annualised Net Default Ratio (New Default)

Annualised Loss Ratio period before previous period		n/a
Annualised Loss Ratio previous period		0,00%
Annualised Loss Ratio current period	0,00%	0,00%

Principal Deficiency

	Amount	Trigger Event y/n
Principal Deficiency period before previous period	n/a	no
Principal Deficiency previous period	- €	
Principal Deficiency current period	- €	
PDL Trigger	7.500.000,00 €	

Repurchased Assets

Current Repurchased Asset Amount through breach of warranty or voluntary buyback	- €
Cumulative Repurchased Asset Amount through breach of warranty or voluntary buyback	- €

* 3-MRA stands for three months rolling average

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4.1 Default Data per Quarter



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Quarter of Default	Periods	New Defaults	Recoveries	Recoveries in Quarter	
				Q2 2017	Q3 2017
Q2 2017	1-1	0,00	0,00	0,00	0,00
Q3 2017	2-2	0,00	0,00	0,00	0,00
Total		0,00	0,00	0,00	0,00

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5. Outstanding Notes



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1. Note Balance

	All notes	Class A	Class B
General Note Information			
ISIN Code		XS1626609264	XS1626616046
Currency		EUR	EUR
Initial Tranching	in %	93,00%	7,00%
Legal Maturity		Dec 2026	Dec 2026
Expected Maturity		Jul 2021	Jul 2021
Original Rating (Moody's / S&P)		Aaa(sf)/AAA (sf)	NR/NR
Current Rating (Moody's / S&P)*		Aaa(sf)/AAA (sf)	NR/NR
Initial Notes Aggregate Principal Outstanding Balance	600.000.000,00 €	558.000.000,00 €	42.000.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €
Initial Number of Notes per Class		5.580	420
Current Note Information			
Class Principal Outstanding Balance Beginning of Period	584.919.826,80 €	542.919.826,80 €	42.000.000,00 €
Available Distribution Amount	24.301.622,83 €		
Amortisation	16.061.862,60 €		
Redemption per Class	16.061.862,60 €	16.061.862,60 €	0,00 €
Redemption per Note		2.878,47 €	0,00 €
Class Principal Outstanding Balance End of Period	568.857.964,20 €	526.857.964,20 €	42.000.000,00 €
Current Tranching		92,6%	7,4%
Current Pool Factor		0,94	1,00

2. Payments to Investors per Note

	All notes	Class A	Class B
Interest Rate Basis: 1-M Euribor / Spread / Fixed Rate	-0,374%	+40 bps	0,50%
DayCount Convention		act/360	act/360
Interest Days	32		
Principal Outstanding per Note Beginning of Period		97.297,46 €	100.000,00 €
> Principal Repayment per Note		2.878,47 €	0,00 €
Principal Outstanding per Note End of Period		94.418,99 €	100.000,00 €
> Interest accrued for the period		12.555,00 €	18.664,80 €
Interest Payment		12.555,00 €	18.664,80 €
Interest Payment per Note		2,25 €	44,44 €

3. Credit Enhancements

	Class A	Class B
Initial total CE (Subordination, Reserve)	8,00%	1,00%
Current CE (incl. Excess Spread)	12,01%	4,63%
Current CE (excl. Excess Spread)	8,44%	1,05%

4. Placement Disclosure

	Class A	Class B	
Pre-placed privately with investors which are not in the OG	- €	- €	At Closing
Retained by a member of the OG	- €	42.000.000 €	At Closing
Publicly offered to investors which are not in the OG	558.000.000 €	- €	At Closing
Privately-placed with investors which are not in the OG	- €	- €	Current Period
Retained by a member of the OG	- €	42.000.000 €	Current Period
Publicly-placed with investors which are not in the OG	526.857.964 €	- €	Current Period
Initially retained by a member of the OG, but subsequently placed with investors	- €	- €	Current Period

OG stands for Originator Group
* Last rating action as of 21.06.2017

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6. Original Principal Balance



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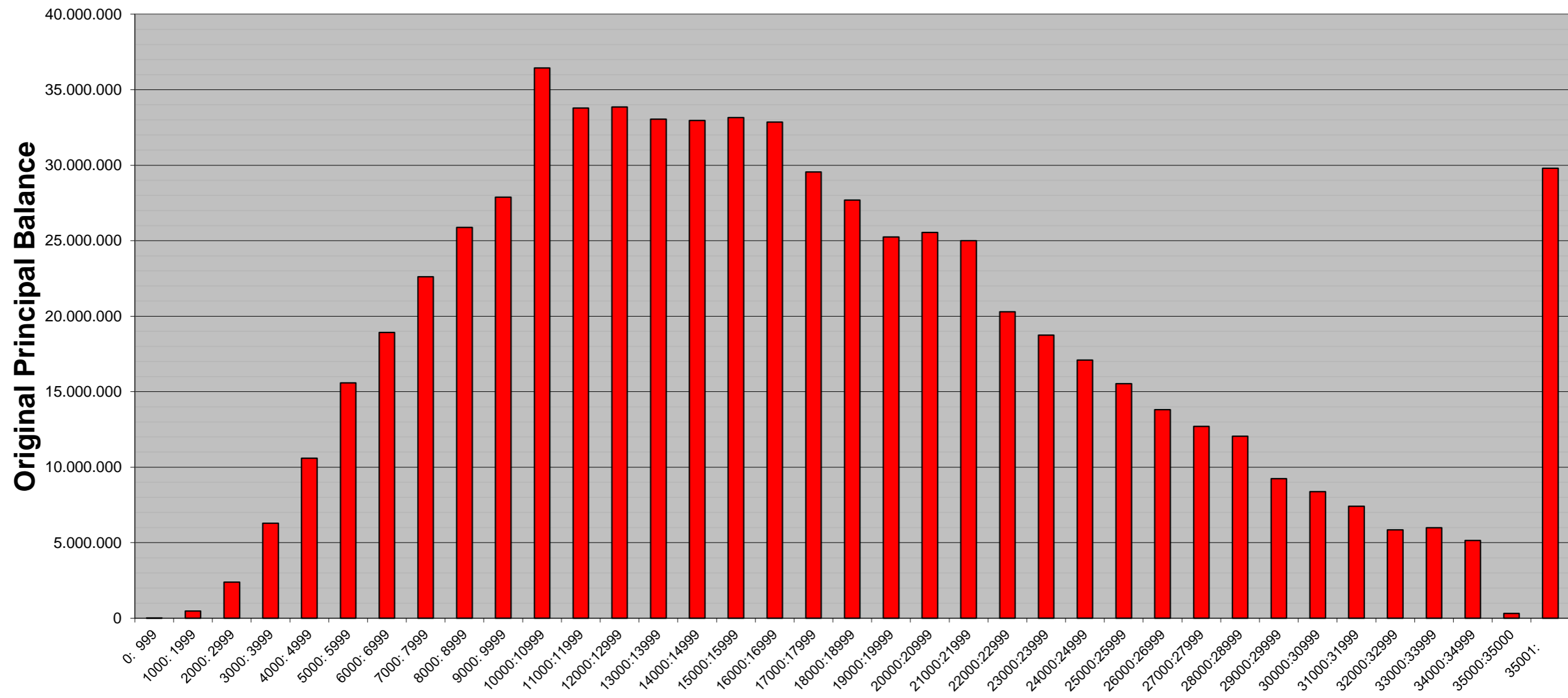
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 999	19.578,40	0,00%	24	0,05%
1000: 1999	465.528,35	0,07%	285	0,55%
2000: 2999	2.391.321,04	0,35%	946	1,84%
3000: 3999	6.287.098,21	0,92%	1.795	3,49%
4000: 4999	10.601.122,97	1,55%	2.361	4,58%
5000: 5999	15.579.491,63	2,28%	2.845	5,52%
6000: 6999	18.915.465,35	2,77%	2.910	5,65%
7000: 7999	22.608.029,31	3,31%	3.015	5,85%
8000: 8999	25.875.049,94	3,79%	3.043	5,91%
9000: 9999	27.879.221,07	4,09%	2.933	5,70%
10000:10999	36.433.060,91	5,34%	3.469	6,74%
11000:11999	33.793.263,71	4,95%	2.941	5,71%
12000:12999	33.863.022,10	4,96%	2.708	5,26%
13000:13999	33.050.766,55	4,85%	2.448	4,75%
14000:14999	32.962.953,48	4,83%	2.274	4,42%
15000:15999	33.161.830,53	4,86%	2.141	4,16%
16000:16999	32.855.564,25	4,82%	1.994	3,87%
17000:17999	29.547.200,40	4,33%	1.690	3,28%
18000:18999	27.684.579,85	4,06%	1.497	2,91%
19000:19999	25.251.353,81	3,70%	1.296	2,52%
20000:20999	25.542.988,34	3,74%	1.248	2,42%
21000:21999	24.996.475,31	3,66%	1.163	2,26%
22000:22999	20.299.061,82	2,98%	902	1,75%
23000:23999	18.745.800,60	2,75%	798	1,55%
24000:24999	17.089.223,35	2,51%	698	1,36%
25000:25999	15.530.973,15	2,28%	609	1,18%
26000:26999	13.812.824,78	2,03%	521	1,01%
27000:27999	12.698.832,94	1,86%	462	0,90%
28000:28999	12.051.965,71	1,77%	423	0,82%
29000:29999	9.234.594,08	1,35%	313	0,61%
30000:30999	8.374.609,59	1,23%	275	0,53%
31000:31999	7.409.061,75	1,09%	235	0,46%
32000:32999	5.846.503,79	0,86%	180	0,35%
33000:33999	5.994.775,76	0,88%	179	0,35%
34000:34999	5.138.955,14	0,75%	149	0,29%
35000:35000	315.000,00	0,05%	9	0,02%
35001:	29.795.673,49	4,37%	718	1,39%
Total	682.102.821,46	100,00%	51.497	100,00%

Statistics	in EUR
Average Amount	13.245,49

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6.1 Original PB (Graph)

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7. Current Principal Balance



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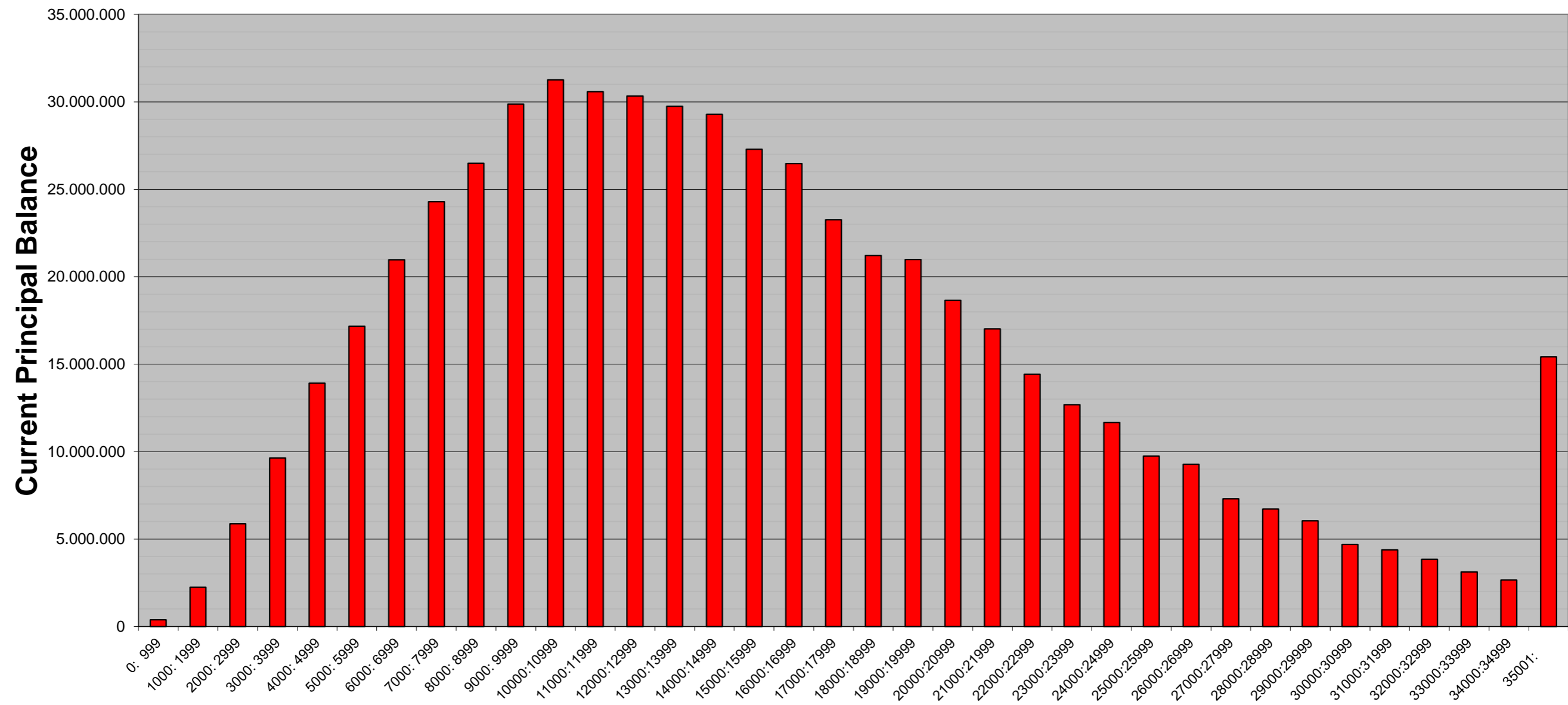
Current Principal Balance (Ranges in EUR)	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 999	377.249,85	0,07%	1.057	2,05%
1000: 1999	2.243.476,77	0,39%	1.458	2,83%
2000: 2999	5.877.192,51	1,03%	2.321	4,51%
3000: 3999	9.644.426,49	1,70%	2.754	5,35%
4000: 4999	13.913.952,61	2,45%	3.087	5,99%
5000: 5999	17.178.816,71	3,02%	3.120	6,06%
6000: 6999	20.970.106,56	3,69%	3.226	6,26%
7000: 7999	24.290.644,91	4,27%	3.243	6,30%
8000: 8999	26.482.662,25	4,66%	3.116	6,05%
9000: 9999	29.867.895,27	5,25%	3.146	6,11%
10000:10999	31.247.373,13	5,49%	2.983	5,79%
11000:11999	30.573.167,38	5,37%	2.660	5,17%
12000:12999	30.336.984,52	5,33%	2.429	4,72%
13000:13999	29.741.485,69	5,23%	2.204	4,28%
14000:14999	29.286.312,14	5,15%	2.020	3,92%
15000:15999	27.290.910,24	4,80%	1.762	3,42%
16000:16999	26.466.200,44	4,65%	1.605	3,12%
17000:17999	23.265.423,78	4,09%	1.330	2,58%
18000:18999	21.211.620,00	3,73%	1.148	2,23%
19000:19999	20.982.193,40	3,69%	1.077	2,09%
20000:20999	18.647.396,06	3,28%	910	1,77%
21000:21999	17.015.964,87	2,99%	792	1,54%
22000:22999	14.419.995,00	2,53%	641	1,24%
23000:23999	12.684.709,32	2,23%	540	1,05%
24000:24999	11.670.150,22	2,05%	477	0,93%
25000:25999	9.740.953,80	1,71%	382	0,74%
26000:26999	9.270.027,35	1,63%	350	0,68%
27000:27999	7.309.325,74	1,28%	266	0,52%
28000:28999	6.716.549,57	1,18%	236	0,46%
29000:29999	6.041.040,10	1,06%	205	0,40%
30000:30999	4.694.734,45	0,83%	154	0,30%
31000:31999	4.374.131,89	0,77%	139	0,27%
32000:32999	3.836.851,16	0,67%	118	0,23%
33000:33999	3.114.629,83	0,55%	93	0,18%
34000:34999	2.655.582,44	0,47%	77	0,15%
35001:	15.417.785,71	2,71%	371	0,72%
Total	568.857.922,16	100,00%	51.497	100,00%

Statistics	in EUR
Average Amount	11.046,43

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7.1 Current PB (Graph)

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8. Borrower Concentration



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No	Current Principal Balance in EUR	Percentage of Balance	Number of Loans
1	105.840,94	0,0186%	1
2	92.905,40	0,0163%	1
3	77.223,28	0,0136%	1
4	76.127,50	0,0134%	1
5	68.620,71	0,0121%	1
6	66.474,70	0,0117%	1
7	65.634,08	0,0115%	1
8	63.355,37	0,0111%	1
9	63.334,86	0,0111%	1
10	62.062,83	0,0109%	2
11	61.951,50	0,0109%	1
12	61.646,65	0,0108%	1
13	60.867,97	0,0107%	1
14	60.478,77	0,0106%	1
15	60.024,85	0,0106%	1
16	59.104,95	0,0104%	1
17	59.075,24	0,0104%	1
18	58.676,04	0,0103%	1
19	58.528,92	0,0103%	1
20	57.469,68	0,0101%	1
21	55.620,37	0,0098%	1
22	55.154,07	0,0097%	1
23	54.714,71	0,0096%	1
24	54.068,82	0,0095%	1
25	53.462,29	0,0094%	1
	1.612.424,50	0,2834%	26

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9. Geographical Distribution



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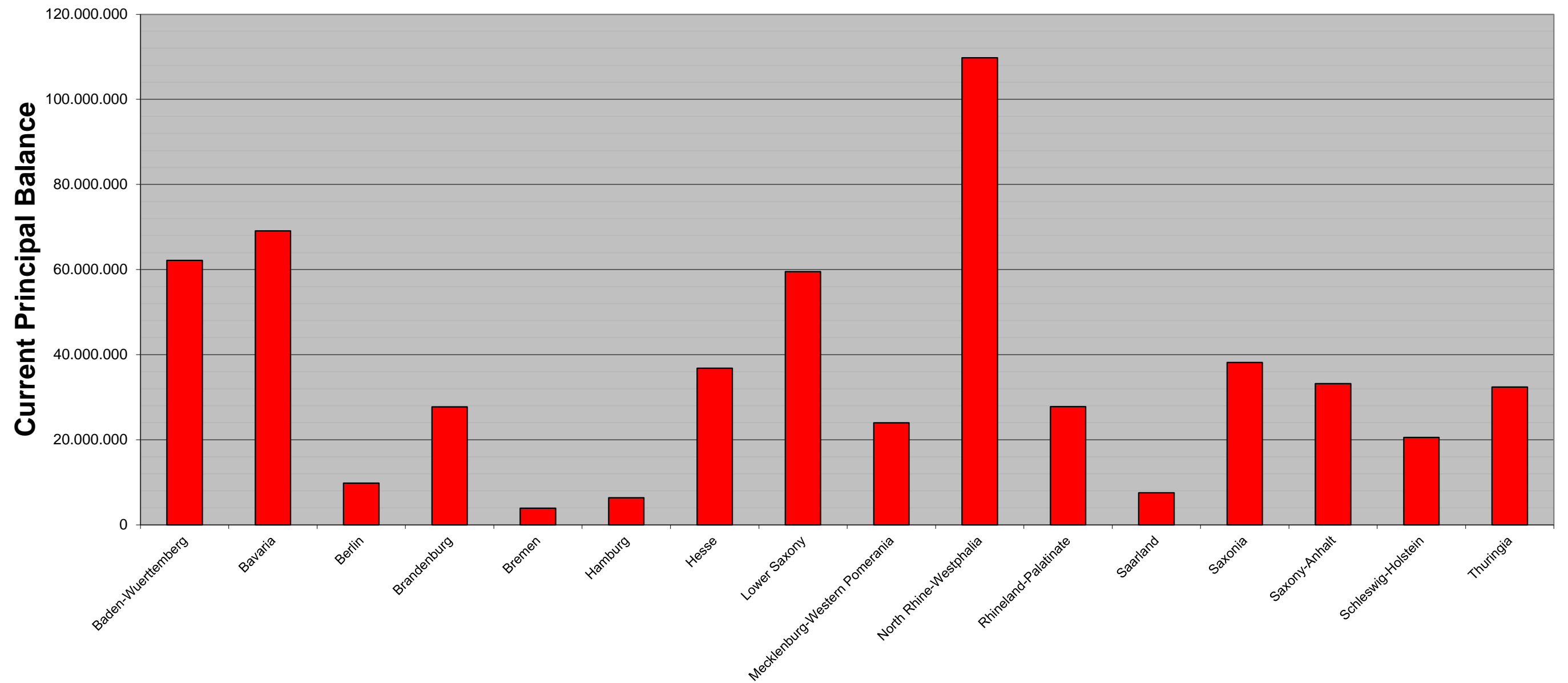
State	Current Principal Balance	Percentage of Balance	Number of Loans	Percentage of Loans
Baden-Wuerttemberg	62.160.259,99	10,9272%	5.391,00	10,4686%
Bavaria	69.119.199,84	12,1505%	5.913,00	11,4822%
Berlin	9.817.808,43	1,7259%	933,00	1,8118%
Brandenburg	27.745.869,58	4,8775%	2.644,00	5,1343%
Bremen	3.899.471,83	0,6855%	332,00	0,6447%
Hamburg	6.384.922,04	1,1224%	568,00	1,1030%
Hesse	36.788.846,08	6,4671%	3.333,00	6,4722%
Lower Saxony	59.539.971,48	10,4666%	5.393,00	10,4725%
Mecklenburg-Western	23.975.315,71	4,2146%	2.287,00	4,4410%
North Rhine-Westphalia	109.816.396,24	19,3047%	9.852,00	19,1312%
Rhineland-Palatinate	27.784.693,31	4,8843%	2.433,00	4,7245%
Saarland	7.519.368,65	1,3218%	668,00	1,2972%
Saxonia	38.194.672,22	6,7143%	3.732,00	7,2470%
Saxony-Anhalt	33.216.221,82	5,8391%	3.131,00	6,0800%
Schleswig-Holstein	20.523.711,18	3,6079%	1.957,00	3,8002%
Thuringia	32.371.193,76	5,6906%	2.930,00	5,6897%
Total	568.857.922,16	100,00%	51.497	100,00%

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9.1 Geographical Distribution (Graph)



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10. Object/Vehicle Type



Reporting Date			11.08.2017			
Payment Date			14.08.2017			
Period No			2			
Monthly Period			Aug 2017			
Interest Period	from	13.07.2017	to	14.08.2017	=	32 days
Collection Period	from	01.07.2017	to	31.07.2017		

<i>Vehicle Type</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
New Vehicle	230.119.070,30	40,45%	16.744	32,51%
Used Vehicle	338.738.851,86	59,55%	34.753	67,49%
Total	568.857.922,16	100,00%	51.497	100,00%

<i>Object Type</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Car	555.959.854,09	97,73%	49.462	96,05%
Motorbike	8.898.305,53	1,56%	1.726	3,35%
Leisure	3.999.762,54	0,70%	309	0,60%
Total	568.857.922,16	100,00%	51.497	100,00%

**SC Germany Auto 2017-1
Monthly Investor Report**

11. Insurances



Reporting Date			11.08.2017			
Payment Date			14.08.2017			
Period No			2			
Monthly Period			Aug 2017			
Interest Period	from	13.07.2017	to	14.08.2017	=	32 days
Collection Period	from	01.07.2017	to	31.07.2017		

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	167.473.679,70	29,44%	15.126	29,37%
Yes	401.384.242,46	70,56%	36.371	70,63%
Total	568.857.922,16	100,00%	51.497	100,00%

<i>Gap Insurance (Santander Safe)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	407.268.948,39	71,59%	38.320	74,41%
Yes	161.588.973,77	28,41%	13.177	25,59%
Total	568.857.922,16	100,00%	51.497	100,00%

<i>Repair Cost Insurance (Santander AutoCare)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	527.462.045,12	92,72%	47.747	92,72%
Yes	41.395.877,04	7,28%	3.750	7,28%
Total	568.857.922,16	100,00%	51.497	100,00%

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Monthly Investor Report**

12. Type of Contract



Reporting Date	11.08.2017	
Payment Date	14.08.2017	
Period No	2	
Monthly Period	Aug 2017	
Interest Period	from 13.07.2017	to 14.08.2017 = 32 days
Collection Period	from 01.07.2017	to 31.07.2017

Contracts w/Balloon Payments	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
No	263.480.873,34	46,32%	31.637	61,43%
Yes	305.377.048,82	53,68%	19.860	38,57%
- of which balloon rates	158.229.280,74	27,82%		
- of which regular installments	147.147.768,08	25,87%		
Total	568.857.922,16	100,00%	51.497	100,00%

Balloon Loans - Original Term in months	Balloon Rates in EUR	Balloon Rates in % of Total Balloon Rates	Number of Balloon Loans	Percentage of Total Balloon Loans
0:12	358.548,90	0,23%	47	0,24%
13:25	3.572.431,13	2,26%	453	2,28%
26:38	14.617.701,08	9,24%	1.882	9,48%
39:51	51.907.133,07	32,81%	6.157	31,00%
52:64	87.667.385,02	55,41%	11.312	56,96%
65:72	43.881,89	0,03%	4	0,02%
73:	62.199,65	0,04%	5	0,03%
Total	158.229.280,74	100,00%	19.860	100,00%

Balloon Loans - Remaining Term in months	Balloon Rates in EUR	Balloon Rates in % of Total Balloon Rates	Number of Balloon Loans	Percentage of Total Balloon Loans
0:12	5.316.274,33	3,36%	683	3,44%
13:25	14.447.078,63	9,13%	1.885	9,49%
26:38	42.341.489,31	26,76%	5.224	26,30%
39:51	69.621.942,98	44,00%	8.779	44,20%
52:64	26.437.002,64	16,71%	3.285	16,54%
65:72	24.893,20	0,02%	1	0,01%
73:	40.599,65	0,03%	3	0,02%
Total	158.229.280,74	100,00%	19.860	100,00%

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Monthly Investor Report**

13. Payment Methods



Reporting Date			11.08.2017			
Payment Date			14.08.2017			
Period No			2			
Monthly Period			Aug 2017			
Interest Period	from	13.07.2017	to	14.08.2017	=	32 days
Collection Period	from	01.07.2017	to	31.07.2017		

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	567.783.237,12	99,81%	51.374	99,76%
Other	1.074.685,04	0,19%	123	0,24%
Total	568.857.922,16	100,00%	51.497	100,00%

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	253.653.477,60	44,59%	22.987	44,64%
1st of month	315.204.444,56	55,41%	28.510	55,36%
Total	568.857.922,16	100,00%	51.497	100,00%

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Monthly Investor Report**

14. Downpayment



Reporting Date			11.08.2017			
Payment Date			14.08.2017			
Period No			2			
Monthly Period			Aug 2017			
Interest Period	from	13.07.2017	to	14.08.2017	=	32 days
Collection Period	from	01.07.2017	to	31.07.2017		

<i>Downpayment (Ranges in EUR)</i>	<i>Original Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Downpayment / Purchase Price in %</i>
No Downpayment	170.850.814,24	30,03%	14.379	27,92%	0,00%
0: 999	19.144.428,01	3,37%	2.303	4,47%	5,46%
1000: 1999	45.808.912,35	8,05%	4.973	9,66%	11,08%
2000: 2999	54.508.974,18	9,58%	5.389	10,46%	16,52%
3000: 3999	47.127.254,86	8,28%	4.432	8,61%	21,27%
4000: 4999	38.379.947,56	6,75%	3.425	6,65%	25,19%
5000: 5999	46.151.844,16	8,11%	3.952	7,67%	28,24%
6000: 6999	26.563.813,67	4,67%	2.322	4,51%	32,70%
7000: 7999	21.556.945,01	3,79%	1.853	3,60%	35,60%
8000: 8999	18.090.077,99	3,18%	1.572	3,05%	38,36%
9000: 9999	10.823.711,34	1,90%	971	1,89%	42,06%
10000:10999	23.164.664,45	4,07%	1.890	3,67%	42,03%
11000:11999	7.710.192,32	1,36%	645	1,25%	45,37%
12000:12999	7.413.996,66	1,30%	677	1,31%	49,12%
13000:13999	5.016.937,79	0,88%	447	0,87%	50,37%
14000:14999	3.799.266,96	0,67%	341	0,66%	52,10%
15000:15000	5.218.919,83	0,92%	419	0,81%	51,30%
15001:	17.527.220,78	3,08%	1.507	2,93%	60,11%
Total	568.857.922,16	100,00%	51.497	100,00%	23,96%

<i>Downpayment and Purchase Price</i>	<i>All Contracts</i>	<i>Contracts with Downpayment</i>
Average downpayment	3.907,18 €	5.420,77 €
Average Purchase Price	16.306,67 €	17.531,26 €
Mimimum Downpayment		100,00 €
Maximum Downpayment		77.000,00 €
Downpayment in %	23,96%	30,92%

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15. Customer Yield



Reporting Date		11.08.2017			
Payment Date		14.08.2017			
Period No		2			
Monthly Period		Aug 2017			
Interest Period	from	13.07.2017	to	14.08.2017	= 32 days
Collection Period	from	01.07.2017	to	31.07.2017	

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	297.135,41	0,05%	20	0,04%
1: 1	55.289.037,54	9,72%	3.734	7,25%
2: 2	151.751.544,57	26,68%	11.270	21,88%
3: 3	235.368.463,76	41,38%	20.332	39,48%
4: 4	82.182.808,13	14,45%	9.325	18,11%
5: 5	29.201.299,59	5,13%	4.223	8,20%
6: 6	9.971.225,23	1,75%	1.670	3,24%
7: 7	2.797.799,30	0,49%	531	1,03%
8: 8	1.347.247,97	0,24%	245	0,48%
9: 9	507.642,15	0,09%	121	0,23%
10:10	143.718,51	0,03%	26	0,05%
Total	568.857.922,16	100,00%	51.497	100,00%

Statistics	in %
WA Interest	3,71%

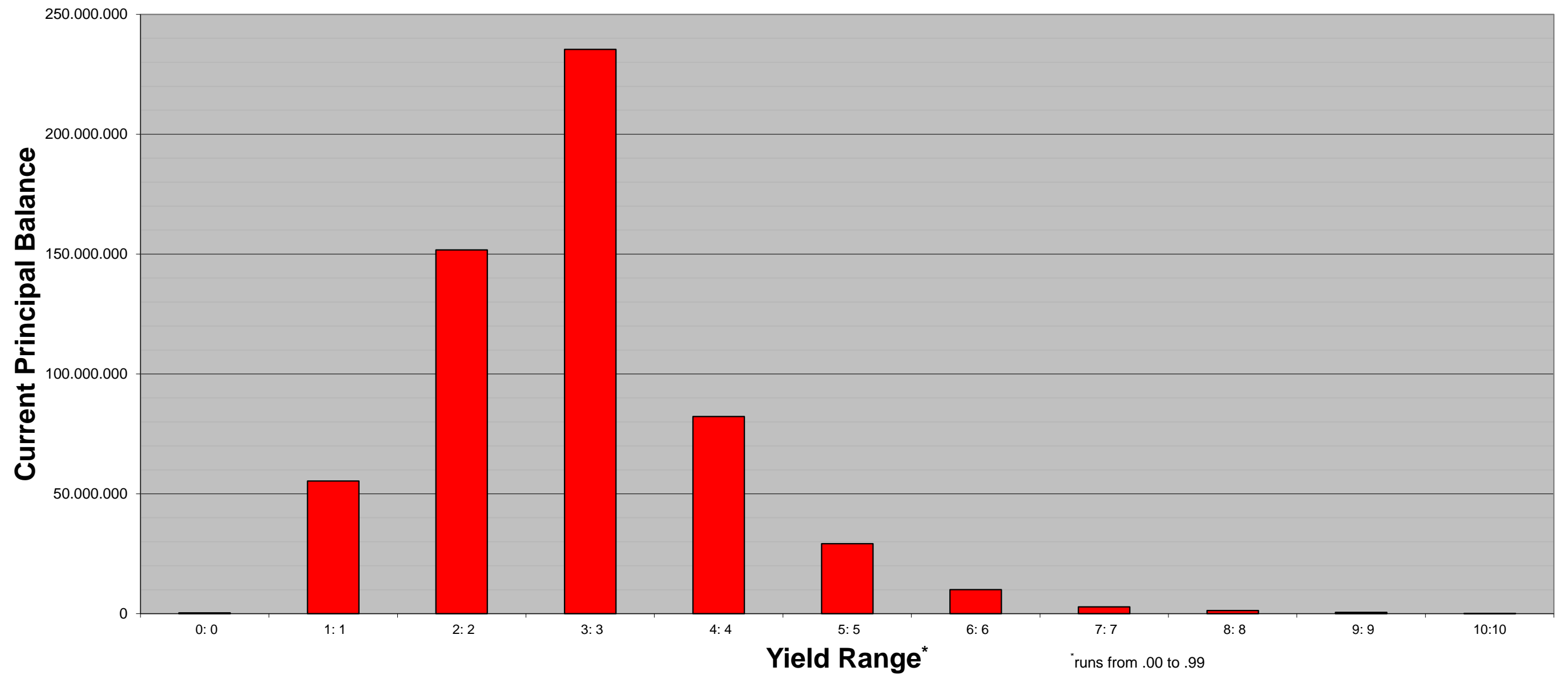
* runs from .00 to .99

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Monthly Investor Report**

15.1 Customer Yield (Graph)



Reporting Date			11.08.2017		
Payment Date			14.08.2017		
Period No			2		
Monthly Period			Aug 2017		
Interest Period	from	13.07.2017	to	14.08.2017	= 32 days
Collection Period	from	01.07.2017	to	31.07.2017	



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16. Seasoning



Reporting Date	11.08.2017	
Payment Date	14.08.2017	
Period No	2	
Monthly Period	Aug 2017	
Interest Period	from 13.07.2017	to 14.08.2017 = 32 days
Collection Period	from 01.07.2017	to 31.07.2017

Seasoning in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
3: 5	43.018.434,86	7,56%	3.428	6,66%
6: 8	137.803.801,10	24,22%	11.396	22,13%
9:11	125.888.999,98	22,13%	10.614	20,61%
12:14	121.039.481,17	21,28%	11.019	21,40%
15:17	56.417.849,83	9,92%	5.327	10,34%
18:20	27.061.733,16	4,76%	2.645	5,14%
21:23	19.080.573,22	3,35%	1.999	3,88%
24:26	12.858.419,26	2,26%	1.501	2,91%
27:29	8.072.173,44	1,42%	1.005	1,95%
30:32	5.549.037,98	0,98%	698	1,36%
33:35	5.074.189,68	0,89%	681	1,32%
36:38	3.234.739,87	0,57%	454	0,88%
39:41	1.264.197,30	0,22%	184	0,36%
42:44	648.804,36	0,11%	102	0,20%
45:47	402.716,33	0,07%	78	0,15%
48:50	710.313,25	0,12%	142	0,28%
51:53	388.411,31	0,07%	87	0,17%
54:56	123.664,44	0,02%	38	0,07%
57:59	86.862,49	0,02%	23	0,04%
60:62	48.366,69	0,01%	28	0,05%
63:65	18.968,53	0,00%	10	0,02%
66:68	31.934,37	0,01%	17	0,03%
69:71	20.518,09	0,00%	11	0,02%
72:74	6.494,62	0,00%	5	0,01%
75:77	6.073,71	0,00%	3	0,01%
78:80	1.031,94	0,00%	1	0,00%
81:	131,18	0,00%	1	0,00%
Total	568.857.922,16	100,00%	51.497	100,00%

Statistics

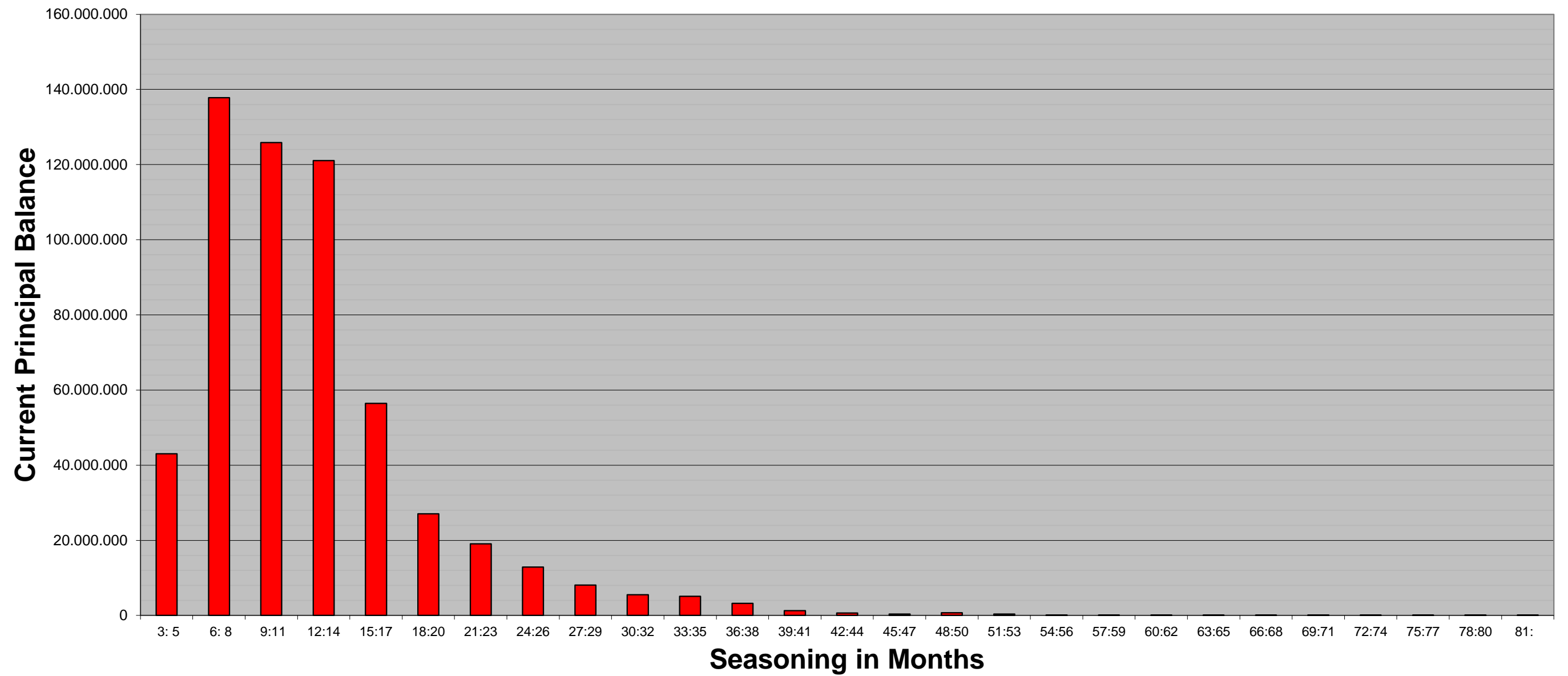
WA Seasoning	12,30
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16.1 Seasoning (Graph)



Reporting Date			11.08.2017		
Payment Date			14.08.2017		
Period No			2		
Monthly Period			Aug 2017		
Interest Period	from	13.07.2017	to	14.08.2017	= 32 days
Collection Period	from	01.07.2017	to	31.07.2017	



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17. Remaining Term



Reporting Date			11.08.2017			
Payment Date			14.08.2017			
Period No			2			
Monthly Period			Aug 2017			
Interest Period	from	13.07.2017	to	14.08.2017	=	32 days
Collection Period	from	01.07.2017	to	31.07.2017		

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	2.813.595,41	0,49%	1.204	2,34%
7:13	9.520.744,84	1,67%	2.282	4,43%
14:20	17.885.149,93	3,14%	3.195	6,20%
21:27	33.528.924,75	5,89%	4.622	8,98%
28:34	53.830.536,55	9,46%	5.930	11,52%
35:41	91.003.888,27	16,00%	7.914	15,37%
42:48	105.745.580,73	18,59%	8.248	16,02%
49:55	148.522.989,56	26,11%	10.239	19,88%
56:62	27.037.059,73	4,75%	2.303	4,47%
63:69	32.131.985,78	5,65%	2.471	4,80%
70:76	27.041.489,02	4,75%	1.838	3,57%
77:83	19.795.977,59	3,48%	1.251	2,43%
Total	568.857.922,16	100,00%	51.497	100,00%

Statistics

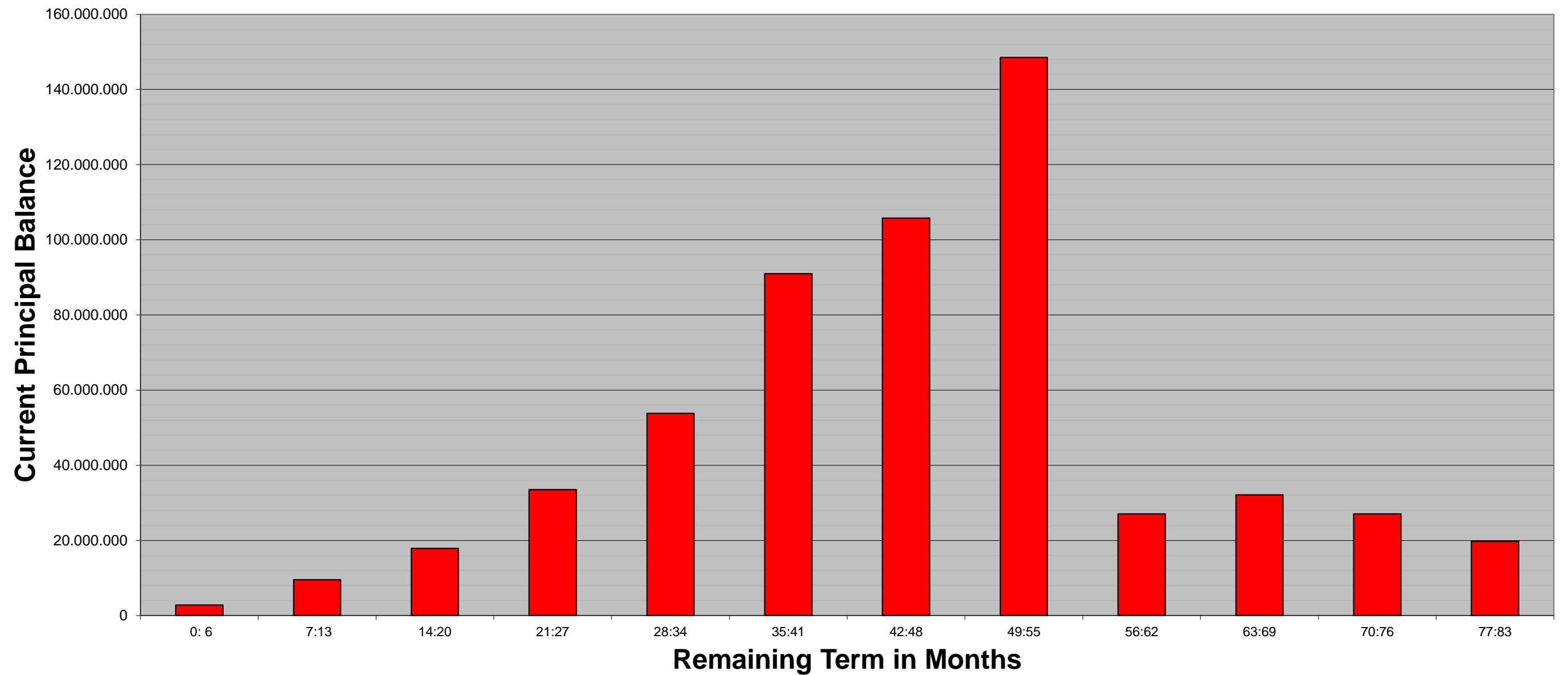
WA Remaining Term	45,99
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Monthly Investor Report**

17.1 Remaining Term (Graph)



Reporting Date			11.08.2017			
Payment Date			14.08.2017			
Period No			2			
Monthly Period			Aug 2017			
Interest Period	from	13.07.2017	to	14.08.2017	=	32 days
Collection Period	from	01.07.2017	to	31.07.2017		



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18. Original Term



Reporting Date	11.08.2017	
Payment Date	14.08.2017	
Period No	2	
Monthly Period	Aug 2017	
Interest Period	from 13.07.2017	to 14.08.2017 = 32 days
Collection Period	from 01.07.2017	to 31.07.2017

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0:12	724.109,16	0,13%	276	0,54%
13:25	12.699.277,27	2,23%	3.299	6,41%
26:38	47.865.946,82	8,41%	7.265	14,11%
39:51	134.160.554,14	23,58%	12.403	24,08%
52:64	255.084.761,54	44,84%	18.972	36,84%
65:77	58.721.591,79	10,32%	5.158	10,02%
78:	59.601.681,44	10,48%	4.124	8,01%
Total	568.857.922,16	100,00%	51.497	100,00%

Statistics

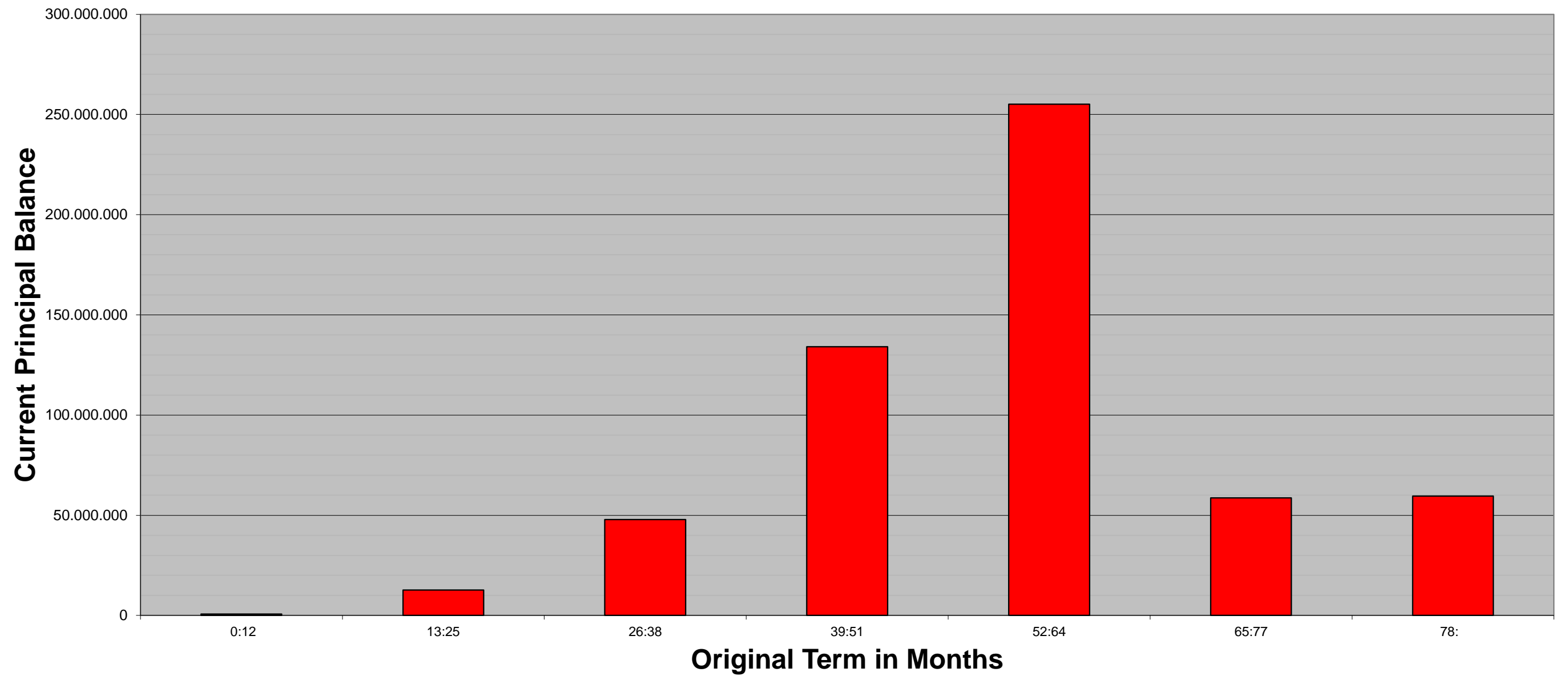
WA Original Term	58,29
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18.1 Original Term (Graph)



Reporting Date			11.08.2017			
Payment Date			14.08.2017			
Period No			2			
Monthly Period			Aug 2017			
Interest Period	from	13.07.2017	to	14.08.2017	=	32 days
Collection Period	from	01.07.2017	to	31.07.2017		



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19. Manufacturer Brands



Reporting Date	11.08.2017	
Payment Date	14.08.2017	
Period No	2	
Monthly Period	Aug 2017	
Interest Period	from 13.07.2017	to 14.08.2017 = 32 days
Collection Period	from 01.07.2017	to 31.07.2017

<i>Manufacturer brands</i>	<i>Current Principal Balance</i>	<i>Percentage of Balance</i>	<i>Number of Loans</i>	<i>Percentage of Loans</i>
1	73.233.721	12,87%	5.137	9,98%
2	55.538.860	9,76%	5.418	10,52%
3	55.512.559	9,76%	4.197	8,15%
4	51.697.897	9,09%	4.804	9,33%
5	49.025.493	8,62%	3.946	7,66%
6	47.889.673	8,42%	5.012	9,73%
7	29.523.568	5,19%	2.418	4,70%
8	25.835.680	4,54%	2.042	3,97%
9	23.446.378	4,12%	2.141	4,16%
10	21.987.284	3,87%	2.123	4,12%
11	18.363.957	3,23%	1.669	3,24%
12	13.570.929	2,39%	883	1,71%
13	12.359.100	2,17%	1.130	2,19%
14	10.790.191	1,90%	1.197	2,32%
15	10.407.909	1,83%	1.173	2,28%
	499.183.199	87,75%	43.290	84,06%

TOP 15 manufacturer brands in alphabetical order:

Audi, BMW, Citroen, Daimler, Ford, Hyundai, Kia, Mazda, Nissan, Opel, SEAT (E), Skoda, Suzuki, Volvo, VW

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20. Priority of Payments + Transaction Costs



Reporting Date			11.08.2017			
Payment Date			14.08.2017			
Period No			2			
Monthly Period			Aug 2017			
Interest Period	from	13.07.2017	to	14.08.2017	=	32 days
Collection Period	from	01.07.2017	to	31.07.2017		

Priority of Payments

Available Distribution Amount		24.301.622,83 €
Senior Expenses	-	- €
Net Swap Payments	-	50.189,92 €
Interest Notes Class A	-	12.555,00 €
Interest Notes Class B	-	18.664,80 €
Payments to Liquidity Reserve Fund	-	6.000.000,00 €
Principal Payments Class A	-	16.061.862,60 €
Principal Payments Class B	-	- €
Payment due to rounding differences	-	42,04 €
Payments to Reserve Fund	-	- €
Payments to Commingling Reserve Ledger	-	n/a
Payments to Set-Off Reserve Ledger	-	n/a
Swap Termination Payments	-	n/a
Interest Commingling/Set-Off Reserve	-	335,16 €
Interest Subordinated Loan	-	5.706,67 €
Principal Payments Subordinated Loan	-	- €
Payments to Seller	=	2.152.266,64 €

Transaction Costs

	All notes	Class A	Class B
Senior Expenses	- €		
Interest accrued for the Period	- 31.219,80 €	- 12.555,00 €	- 18.664,80 €
Cumulative Interest accrued	- 53.094,60 €	- 21.594,60 €	- 31.500,00 €
Interest Payments	- 31.219,80 €	- 12.555,00 €	- 18.664,80 €
Cumulative Interest Payments	- 53.094,60 €	- 21.594,60 €	- 31.500,00 €
Interest accrued on Subordinated Loan for the	- 5.706,67 €		
Cumulative Interest accrued on Subordinated L	- 9.630,00 €		
Interest Payments on Subordinated Loan	- 5.706,67 €		
Cumulative Interest Payments on Subordinatec	- 9.630,00 €		
Unpaid Interest for the Period	- €		
Cumulative Unpaid Interest	- €		

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21.1 Swap Counterparty 1



Reporting Date	11.08.2017				
Payment Date	14.08.2017				
Period No	2				
Monthly Period	Aug 2017				
Interest Period	from	13.07.2017	to	14.08.2017	= 32 days
Collection Period	from	01.07.2017	to	31.07.2017	

Swap Counterparty

Swap Counterparty Banco Santander S.A.
Swap Rating Trigger Breach yes

Rating Trigger & Current Ratings	Consequenses	Moody's			S & P			Trigger breach
		Long Term (CRA)	Long Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	A3 (cr)	A3		A	A-2		yes
2nd Rating Trigger	Guarantee or Replacement	Baa1 (cr)	Baa		A-	A-2		no
Current Counterparty Ratings		A3(cr)	(P)A3	STABLE	A-	A-2	STABLE	

Current Swap Data

Swap Type	Fixed Floating Interest Rate Swap
Notional Amount	271.459.913,40
Fixed Rate	-0,2700%
Floating Rate (Euribor)	-0,3740%
Net Swap Payments	-25.094,96
Notional Amount next period	263.428.982,10

Swap Counterparty Details

Banco Santander S.A.
Santander GCB
Paseo de Pereda 9-12
39004 Santander
Spain
Phone +44 20 7756 6960
Email: robustiano.tubio@santandergcb.com

Counterparty Replacement

Old Counterparty	Banco Santander S.A.
Current Counterparty	Banco Santander S.A.

Swap Collateral

Beginning of Period	- €
Cash Outflow	- €
Cash Inflow	310.000,00 €
End of Period	310.000,00 €

Ratings as of 31.07.2017, data source: Bloomberg

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21.2 Swap Counterparty 2



Reporting Date	11.08.2017				
Payment Date	14.08.2017				
Period No	2				
Monthly Period	Aug 2017				
Interest Period	from	13.07.2017	to	14.08.2017	= 32 days
Collection Period	from	01.07.2017	to	31.07.2017	

Swap Counterparty

Swap Counterparty DZ Bank AG
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	Moody's			S & P			Trigger breach
		Long Term (CRA)	Long Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	A3 (cr)	A3		A	A-1		no
2nd Rating Trigger	Guarantee or Replacement	Baa1 (cr)	Baa1		BBB+	A-2		no
Current Counterparty Ratings		Aa1(cr)	Aa3	STABLE	AA-	A-1+	STABLE	

Current Swap Data

Swap Type Fixed Floating Interest Rate Swap
Notional Amount 271.459.913,40
Fixed Rate -0,2700%
Floating Rate (Euribor) -0,3740%
Net Swap Payments -25.094,96
Notional Amount next period 263.428.982,10

Swap Counterparty Details

DZ Bank AG
Kapitalmärkte Handel / ABS-Emissionen
Platz der Republik
60265 Frankfurt am Main
Germany
Phone +49 69 7447 4341
Email: Tom.Oelrich@dzbank.de

Counterparty Replacement

Old Counterparty DZ Bank AG
Current Counterparty DZ Bank AG

Swap Collateral

Begining of Period - €
Cash Outflow - €
Cash Inflow - €
End of Period - €

Ratings as of 31.07.2017, data source: Bloomberg

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22. Retention



Reporting Date	11.08.2017				
Payment Date	14.08.2017				
Period No	2				
Monthly Period	14.08.2017				
Interest Period	from	13.07.2017	to	14.08.2017	= 32 days
Collection Period	from	01.07.2017	to	31.07.2017	

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Auto 2017-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining the regulatory first loss tranche which is represented by the Subordinated Loan of at least 1% and by retaining the regulatory second loss tranche which is represented by the Class B Notes of at least 4%.

Outstanding Principal Balance of Purchased Receivables as of the Offer Date:	599.999.999,37 €
Outstanding Principal Balance of Purchased Receivables as of the beginning of the Monthly Period:	584.919.804,19 €
Outstanding Principal Balance of Purchased Receivables as of the end of the Monthly Period:	568.857.922,16 €
Outstanding Principal Balance of the Subordinated Loan as of the Offer Date:	6.000.000,00 €
Outstanding Principal Balance of the Subordinated Loan as of the beginning of the Monthly Period:	6.000.000,00 €
Outstanding Principal Balance of the Subordinated Loan as of the end of the Monthly Period:	6.000.000,00 €
Outstanding Balance of the Class B Notes as of the Offer Date:	42.000.000,00 €
Outstanding Balance of the Class B Notes as of the beginning of the Monthly Period:	42.000.000,00 €
Outstanding Balance of the Class B Notes as of the end of the Monthly Period:	42.000.000,00 €
Net Economic Interest Ratio as of Offer Date:	8,00%
Net Economic Interest Ratio as of the beginning of the Monthly Period:	8,21%
Net Economic Interest Ratio as of the end of the Monthly Period:	8,44%

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23. Counterparties



Reporting Date	11.08.2017				
Payment Date	14.08.2017				
Period No	2				
Monthly Period	Aug 2017				
Interest Period	from	13.07.2017	to	14.08.2017	= 32 days
Collection Period	from	01.07.2017	to	31.07.2017	

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eMail: deniz.stoltenberg@unicredit.de
Phone: +49 89 378 12679

eMail: sean.white2@barclays.com
Phone: +44 20 7773 7956

Paying Agent:

eMail: Sibylle.baker@citi.com
Phone: +44 (0) 20 7500 5233

Transaction Account:

eMail: Sibylle.baker@citi.com
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Transaction Security Trustee:

eMail: Nita.Savjani@tmf-group.com
Phone: +44(0) 207 832 4900

Data Trustee:

eMail: angela.bartl@tmf-group.com
Phone: +49 (0) 69 663698 42

Banco Santander S.A.

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2 Triton Square
Regent's Place
London NW1 3AN
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UniCredit Bank AG

Arabellastr. 12
81925 Munich
Germany

Barclays Bank plc

5 The North Colonnade
Canary Wharf, London, E14 4BB
United Kingdom

Citibank N.A., London Branch

Citigroup Centre, Canada Square
Canary Wharf, London E14 5LB
United Kingdom

Citibank N.A., London Branch

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TMF Trustee Limited

6 St Andrew Street
London EC4A 3AE
United Kingdom

TMF Deutschland AG

Eschenheimer Anlage 1
60316 Frankfurt am Main
Germany

Rating Agencies:

Moody's Deutschland GmbH

Structured Finance Monitoring
An der Welle 5
60322 Frankfurt am Main
Germany

Standard & Poor's Ratings Services

Structured Finance
20 Canada Square
E14 5LH London
United Kingdom

Moody's			S & P			Counterparty status
Long Term (CRA)	Short Term (CRA)	Outlook	Long Term	Short Term	Outlook	
A3(cr)	P-2(cr)	STABLE	A-	A-2	STABLE	performing
A1(cr)	P-1(cr)	STABLE	BBB	A-2	DEVELOP	performing
A1(cr)	P-1(cr)	NEG	A-	A-2	NEG	performing
A1(cr)	P-1(cr)	STABLE	A+	A-1	STABLE	performing
A1(cr)	P-1(cr)	STABLE	A+	A-1	STABLE	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing

Ratings as of 31.07.2017, data source: Bloomberg

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24. Issuer Information



Reporting Date		11.08.2017			
Payment Date		14.08.2017			
Period No		2			
Monthly Period		Aug 2017			
Interest Period	from	13.07.2017	to	14.08.2017	= 32 days
Collection Period	from	01.07.2017	to	31.07.2017	

Deal Name:

SC Germany Auto 2017-1

Issuer:

SC Germany Auto 2017-1 UG (haftungsbeschränkt)

The Managing Directors
Steinweg 3-5
60313 Frankfurt am Main
Germany
eMail fradirectors@wilmingtontrust.com
fax +49 (0) 69 2992 5387

Seller of the Receivables:

Santander Consumer Bank AG

Servicer Name:

Santander Consumer Bank AG

Reporting Entity:

Santander Consumer Bank AG

Capital Markets
Santander-Platz 1
41061 Mönchengladbach
Germany
eMail abs_ger@santander.de
fax +49 (0) 2161 690 7077

SPV-Administrator:

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25. Santander Consumer Bank



Reporting Date	11.08.2017				
Payment Date	14.08.2017				
Period No	2				
Monthly Period	Aug 2017				
Interest Period	from	13.07.2017	to	14.08.2017	= 32 days
Collection Period	from	01.07.2017	to	31.07.2017	

Contact Details

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Ratings Santander

Banco Santander S.A.

Santander Consumer Finance S.A.

Santander Consumer Bank AG

Moody's			S & P		
Long Term (CRA)	Short Term (CRA)	Outlook	Long Term	Short Term	Outlook
A3(cr)	P-2(cr)	STABLE	A-	A-2	STABLE
A3(cr)	P-2(cr)	STABLE	BBB+	A-2	STABLE
-	-	-	BBB+	A-2	STABLE

Ratings as of 31.07.2017, data source: Bloomberg

SC Germany Auto 2017-1 Monthly Investor Report

26. Glossary



Reporting Date		11.08.2017				
Payment Date		14.08.2017				
Period No		2				
Monthly Period		Aug 2017				
Interest Period	from	13.07.2017	to	14.08.2017	=	32 days
Collection Period	from	01.07.2017	to	31.07.2017		

Aggregate Outstanding Principal Amount:	Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.
Balloon Loan:	A loan where the final payment due is higher than any of the previous loan instalments payable by the relevant debtor.
Balloon Payment:	The final payment of a balloon loan.
Defaulted Contracts/Defaults:	Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.
Delinquent Receivable:	Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.
Downpayment:	The initial upfront portion of the total net amount due at the time of finalizing the contract.
Excess Spread:	Excess Spread equals WA Portfolio Yield minus Fixed Swap Rate minus WA Notes Margin
Gap Insurance:	Insurance which covers the risk that loss is incurred if the relevant Financed Vehicle has to be completely written off (total damage) due to fire, accident (irrespective of whether such accident was caused by the Debtor or a third party), flooding or theft
Legal Maturity:	Final Payment date on which each Class A Note will be redeemed in full.
Expected Maturity:	Maturity date of the notes under the assumption of (a) a 14% constant prepayment rate, (b) an exercised Clean-Up Call at 10% and (c) a 2,7% Gross Loss Assumption.
Leisure:	Is composed of motorised and not motorised caravans and campers.
Payment Protection Insurance:	Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance
Recoveries:	Any amount received on defaulted contracts
Repair Cost Insurance:	Insurance which covers repair costs for the repair of certain important components of the Financed Vehicle
Set-Off Reserves (X/Y):	Protection against set-off risks due to (X) capitalized service fees (e.g. Payment Protection Insurance, Gap Insurance, Repair Cost Insurance) and (Y) deposits
Used Vehicle	Shall mean any Financed Vehicle the date of purchase of which by the relevant debtor was later than 12 months after the date of first registration of such Financed Vehicle