

## First Supplement to the Prospectus dated 19 June 2017

21 June 2017

*This document constitutes a first supplement (the "**First Supplement**") in accordance with Art. 16 of the Directive 2003/71/EC of the European Parliament and the Council of 4 November 2003, as amended by Directive 2010/73/EU of the European Parliament and the Council of 24 November 2010 (the "**Prospectus Directive**") to the prospectus of SC Germany Auto 2017-1 UG (Haftungsbeschränkt) in respect of non-equity securities within the meaning of Art. 22 No. 6 (4) of the Commission Regulation (EC) No. 809/2004 of 29 April 2004, as amended, for the purposes of Article 5.4 of the Prospectus Directive (the "**Prospectus**"). This First Supplement is supplemental to, and should be read in conjunction with, the Prospectus.*

### **SC GERMANY AUTO 2017-1 UG (HAFTUNGSBESCHRÄNKT)**

***(incorporated with limited liability in the Federal Republic of Germany)***

€558,000,000 Class A Floating Rate Notes due December 2026 Issue Price: 100.388%

€42,000,000 Class B Fixed Rate Notes due December 2026 Issue Price: 100%

### **Supplement No. 1 to the Prospectus dated 19 June 2017**

pursuant to Art. 16 (1) of the Prospectus Directive and Art. 13 (1) of the Luxembourg act relating to prospectuses for securities (*Loi relative aux prospectus pour valeurs mobilières*, the "**Luxembourg Prospectus Act**")

This First Supplement has been approved by the Luxembourg Commission de Surveillance du Secteur Financier (the "**CSSF**") in its capacity as competent authority under the Luxembourg Prospectus Act for the purpose of the Prospectus Directive.

By approving a prospectus, the CSSF shall give no undertaking as to the economic and financial soundness of the operation or the quality or solvency of the issuer in accordance with the provisions of Article 7 (7) of the Luxembourg Prospectus Act.

This First Supplement will be published in the same way as the Prospectus. Copies of this First Supplement will be published on the website of the Luxembourg Stock Exchange ([www.bourse.lu](http://www.bourse.lu)). It is valid as long as the Prospectus is valid.

### **Responsibility Statement**

SC Germany Auto 2017-1 UG (Haftungsbeschränkt) ("**Issuer**") accepts sole responsibility for the information given in this First Supplement. The Issuer hereby declares that, having taken all reasonable care to ensure that such is the case, the information contained in this First Supplement for which it is responsible is, to the best of its knowledge, in accordance with the facts and contains no omission likely to affect its import.

### **Notice**

Terms defined or otherwise attributed meanings in the Prospectus have the same meaning when used in this First Supplement. All references in the Prospectus to "the Prospectus", "this Prospectus" or any other similar expression, in particular regarding confirmations and representations as to the information contained therein, shall be deemed to also refer to this First Supplement.

This First Supplement shall only be distributed in connection with the Prospectus. To the extent that there is any inconsistency between any statement in this First Supplement and any other statement in or incorporated by reference in the Prospectus, the statements in this First Supplement will prevail.

The Issuer has confirmed that the Prospectus (as supplemented by this First Supplement) contains all information which is necessary to enable investors to make an informed assessment of the assets and liabilities, financial position, profit and losses and prospects of the Issuer and the rights attaching to the Notes which is material in the context of the Programme; that the information contained therein with respect to the Issuer and the Notes is accurate and complete in all material respects and is not misleading; that any opinions and intentions expressed therein are honestly held and based on reasonable assumptions; that there are no other facts with respect to the Issuer and the Notes, the omission of which would make any statement, whether fact or opinion, in the Prospectus (as supplemented by this First Supplement) misleading in any material respect and that all reasonable enquiries have been made to ascertain all facts and to verify the accuracy of all statements contained therein.

No person has been authorised to give any information which is not contained in or not consistent with the Prospectus or this First Supplement or any other document entered into in relation to the Programme or any information supplied by the Issuer or any other information in the public domain and, if given or made, such information must not be relied upon as having been authorised by or on behalf of the Issuer.

To the extent permitted by the laws of any relevant jurisdiction, neither the Arranger nor any Manager nor any other person mentioned in the Prospectus or this First Supplement, excluding the Issuer, Seller and Servicer, is responsible for the information contained in the Prospectus, this First Supplement, any other supplement to the Prospectus, any Final Terms or any other document incorporated therein by reference, and accordingly, and to the extent permitted by the laws of the relevant jurisdiction, none of these persons accepts any responsibility for the accuracy and completeness of the information contained in any of these documents.

Save as disclosed in this First Supplement, there has been no other significant new factor, material mistake or material inaccuracy relating to the information included in the Prospectus which is capable of affecting the assessment of the Notes issued since the publication of the Prospectus.

### **Supplemental Information**

This First Supplement contains updated information relating to the Prospectus; any Prospectus information not supplemented herein should be regarded as unchanged.

In view of the aforementioned, the Prospectus is hereby supplemented as follows:

On page 192 "(d) On the Purchase Date, the weighted average remaining term of the Loan Contracts relating to all Purchased Receivables does not exceed 45 months" shall be replaced by the following:

***"(d) On the Purchase Date, the weighted average remaining term of the Loan Contracts relating to all Purchased Receivables does not exceed 48 months."***

## **NAMES AND ADDRESSES**

**SC Germany Auto 2017-1 UG (haftungsbeschränkt)**  
c/o Wilmington Trust SP Services (Frankfurt) GmbH  
Steinweg 3-5, 60313 Frankfurt am Main, Germany