

# SC Germany Consumer 2014-1 Monthly Investor Report



**SC Germany Consumer 2014-1  
Monthly Investor Report**

**Cover Sheet Monthly Investor Report**



Reporting Date	10.10.2020			
Payment Date	13.10.2020			
Period No	79			
Monthly Period	Okt 2020			
Interest Period from	11.09.2020	to	13.10.2020	= 32 days
Collection Period from	01.09.2020	to	30.09.2020	

**Index**

**Page**

1. Portfolio Information	<a href="#">1</a>
2. Reserve Accounts	<a href="#">2</a>
3. Performance Data	<a href="#">3</a>
4. Concentration Limits	<a href="#">4</a>
5. Outstanding Notes	<a href="#">5</a>
6. Original Principal Balance	<a href="#">6</a>
6.1 Original PB (Graph)	<a href="#">7</a>
7. Current Principal Balance	<a href="#">8</a>
7.1 Current PB (Graph)	<a href="#">9</a>
8. Borrower Concentration	<a href="#">10</a>
9. Geographical Distribution	<a href="#">11</a>
9.1 Geographical (Graph)	<a href="#">12</a>
10. Collateral	<a href="#">13</a>
11. Insurances	<a href="#">14</a>
12. Payment Methods	<a href="#">15</a>
13. Effective Interest Rate	<a href="#">16</a>
13.1 Effective Interest Rate (Graph)	<a href="#">17</a>
14. Seasoning	<a href="#">18</a>
14.1 Seasoning (Graph)	<a href="#">19</a>
15. Remaining Term	<a href="#">20</a>
15.1 Remaining Term (Graph)	<a href="#">21</a>
16. Original Term	<a href="#">22</a>
16.1 Original Term (Graph)	<a href="#">23</a>
17. Loan Concentration	<a href="#">24</a>
18. Priority of Payments	<a href="#">25</a>
19. Transaction Costs	<a href="#">26</a>
20. Retention	<a href="#">27</a>
21. Counterparties	<a href="#">28</a>
22. Santander Consumer Bank	<a href="#">29</a>

**SC Germany Consumer 2014-1  
Monthly Investor Report**

**1. Portfolio Information**



Reporting Date	10.10.2020	
Payment Date	13.10.2020	
Period No	79	
Monthly Period	Okt 2020	
Interest Period from	11.09.2020	to 13.10.2020 = 32 days
Collection Period from	01.09.2020	to 30.09.2020

		current period	previous period
<b>Outstanding Receivables</b>	<b>No. of Contracts</b>	<b>Aggregate Outstanding Principal Amount</b>	<b>Aggregate Outstanding Principal Amount</b>
<b>Beginning of Period</b>	<b>14.981</b>	<b>54.503.252,31 €</b>	<b>59.218.640,84 €</b>
Scheduled Principal Payments		3.531.898,93 €	
Prepayment Principal		827.108,05 €	
<b>Total Principal Collections</b>		<b>4.359.006,98 €</b>	<b>4.599.215,95 €</b>
<b>Total Interest Collections</b>		<b>342.472,48 €</b>	<b>373.957,41 €</b>
<b>Defaults</b>		<b>110.763,23 €</b>	<b>116.172,58 €</b>
<b>Replenishment Amount</b>		<b>- €</b>	<b>- €</b>
<b>End of Period</b>	<b>14.100</b>	<b>50.033.482,10 €</b>	<b>54.503.252,31 €</b>
<b>Purchase Shortfall Amount</b>		<b>0,40 €</b>	<b>0,19 €</b>
Total Assets (End of Period)		50.033.482,50 €	54.503.252,50 €
Current Prepayment Rate (annualised)		16,8%	

**SC Germany Consumer 2014-1  
Monthly Investor Report**

**2. Reserve Accounts**



Reporting Date	10.10.2020	
Payment Date	13.10.2020	
Period No	79	
Monthly Period	Okt 2020	
Interest Period from	11.09.2020	to 13.10.2020 = 32 days
Collection Period from	01.09.2020	to 30.09.2020

**Note Balance**

Beginning of Period	54.503.252,50 €
End of Period	50.033.482,50 €

**Reserve Accounts**

Reserve Account	in %		Trigger Event y/n
Beginning of Period	24,8%	13.500.000,00 €	
Cash Outflow		- €	
Cash Inflow		- €	
End of Period	27,0%	13.500.000,00 €	
Required Reserve Fund	27,0%	13.500.000,00 €	

**Commingling Reserve**

	in %		Trigger Event y/n
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Commingling Reserve Fund		n/a	

**Set-Off Reserve**

	in %		Trigger Event y/n
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Set-Off Reserve Fund		n/a	

Current Set-Off Amount	n/a
Set-Off Amount (per Loan)	n/a
Set-Off Amount (in % of Outstanding Balance)	n/a

**SC Germany Consumer 2014-1  
Monthly Investor Report**

**3. Performance Data**



**Note Balance**

Beginning of Period	€	54.503.252,50
End of Period	€	50.033.482,50

**Delinquency Data and Ratios**

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
<b>3-MRA* 31- 60 days past due</b>	<b>1,40%</b>			
31- 60 days past due period before previous period		732.171,33 €	62.868,10 €	172
31- 60 days past due previous period		715.248,32 €	63.737,71 €	154
31- 60 days past due current period	1,55%	847.491,06 €	68.668,27 €	157
<b>3-MRA* 61-90 days past due</b>	<b>0,53%</b>			
61- 90 days past due period before previous period		346.799,74 €	52.736,83 €	82
61- 90 days past due previous period		220.561,25 €	37.184,65 €	62
61- 90 days past due current period	0,56%	303.114,41 €	42.712,22 €	69
<b>3-MRA* 91-120 days past due</b>	<b>0,39%</b>			
91- 120 days past due period before previous period		255.672,27 €	45.504,46 €	45
91- 120 days past due previous period		226.224,99 €	41.906,32 €	42
91- 120 days past due current period	0,28%	154.496,62 €	35.133,69 €	40

**Default Data and Ratios**

	Amount	Number of Loans
<b>Current Default</b>		
Current Period Gross Default	110.763,23 €	
Current Period Recoveries	591.850,28 €	
Current Period Net Default	- 481.087,05 €	
New Number of Defaulted Contracts		0
<b>Cumulative Default</b>		
Cumulative Gross Default	119.042.663,37 €	
Cumulative Recoveries	27.286.525,91 €	
Cumulative Net Default	91.756.137,46 €	
Total Number of Defaulted Contracts		9.064

	3-MRA* / current ratio	Ratio
<b>3-MRA* Annualised Loss Ratio (Neue Rechtsakten)</b>	<b>-6,76%</b>	
Annualised Loss Ratio period before previous period		-3,48%
Annualised Loss Ratio previous period		-6,21%
Annualised Loss Ratio current period	-10,59%	-10,59%

**Principal Deficiency**

Principal Deficiency period before previous period	n/a
Principal Deficiency previous period	- €
Principal Deficiency current period	- €

\* 3-MRA stands for three months rolling average

Reporting Date	10.10.2020				
Payment Date	13.10.2020				
Period No	79				
Monthly Period	Okt 2020				
Interest Period from	11.09.2020	to	13.10.2020	=	32 days
Collection Period from	01.09.2020	to	30.09.2020		

**SC Germany Consumer 2014-1  
Monthly Investor Report**

**4. Concentration Limits**



Reporting Date	10.10.2020			
Payment Date	13.10.2020			
Period No	79			
Monthly Period	Okt 2020			
Interest Period	11.09.2020	to	13.10.2020	= 32 days
Collection Period	01.09.2020	to	30.09.2020	

	Current Transaction Status			Amortizing
Portfolio Concentrations	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	7,25%	-	-	no
Remaining Term (applicable for Total Portfolio)	-	72,50	-	no
Early Amortisation Events		Maximum-Trigger	Current Value	Trigger Breach
Cumulative Loss Ratio				
- prior to 31 March 2015		1,80%	-	-
- prior to 31 March 2016		3,60%	-	-
- prior to 31 March 2017		5,20%	-	no
Purchase Shortfall Event				
Period before previous period			-	no
Previous period			-	
Current period			-	
Principal Deficiency Event			-	no

**SC Germany Consumer 2014-1  
Monthly Investor Report**

Reporting Date	10.10.2020			
Payment Date	13.10.2020			
Period No	79			
Monthly Period	Okt 2020			
Interest Period from	11.09.2020	to	13.10.2020	= 32 days
Collection Period from	01.09.2020	to	30.09.2020	

**5. Outstanding Notes**



**1. Note Balance**

	All notes	Class A	Class B
--	-----------	---------	---------

<b>General Note Information</b>			
ISIN Code		XS1043161667	XS1043162046
Currency		EUR	EUR
Initial Tranching	in %	89,3%	10,7%
Legal Maturity		Feb 2028	Feb 2028
Expected Maturity		Apr 2020	Apr 2020
Original Rating (DBRS / S&P)		A(sf) / A(sf)	Not rated
Current Rating (DBRS / S&P)		n.r. / n.r.	n.r. / n.r.
Initial Notes Aggregate Principal Outstanding Balance	1.350.000.000,00 €	1.205.000.000,00 €	145.000.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €
Initial Number of Notes per Class		12.050	1.450

<b>Current Note Information</b>			
Class Principal Outstanding Balance Beginning of Period	54.503.252,50 €	- €	54.503.252,50 €
Available Distribution Amount	18.793.329,93 €		
Replenishment	- €		
Amortisation	4.469.770,00 €		
Redemption per Class	4.469.770,00 €	- €	4.469.770,00 €
Redemption per Note		- €	3.082,60 €
Class Principal Outstanding Balance End of Period	50.033.482,50 €	- €	50.033.482,50 €
Current Tranching		0,0%	100,0%
Current Pool Factor		0,00	0,35

**2. Payments to Investors per Note**

	All notes	Class A	Class B
--	-----------	---------	---------

Interest Rate Basis: Fixed		2,301%	3,384%
DayCount Convention	32	act/360	act/360
Interest Days			
Principal Outstanding per Note Beginning of Period		- €	37.588,45 €
> Principal Repayment per Note		- €	<b>3.082,60 €</b>
Principal Outstanding per Note End of Period		- €	34.505,85 €
> Interest accrued for the period		- €	<b>163.951,50 €</b>
Interest Payment		- €	<b>163.951,50 €</b>
Interest Payment per Note		- €	<b>113,07 €</b>

**3. Credit Enhancements**

	Class A	Class B
--	---------	---------

Initial total CE (Subordination, Reserve)	11,74%	1,00%
Current CE (incl. Excess Spread)	131,58%	31,58%
Current CE (excl. Excess Spread)	126,98%	26,98%

\* Last rating action as of 19.03.2019

**SC Germany Consumer 2014-1  
Monthly Investor Report**

**6. Original Principal Balance**



Reporting Date	10.10.2020				
Payment Date	13.10.2020				
Period No	79				
Monthly Period	Okt 2020				
Interest Period	from	11.09.2020	to	13.10.2020	= 32 days
Collection Period	from	01.09.2020	to	30.09.2020	

Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	74.811,99	0,03%	49	0,35%
2000: 3999	2.154.660,47	0,79%	647	4,59%
4000: 5999	6.719.258,86	2,46%	1.337	9,48%
6000: 7999	8.088.143,83	2,96%	1.159	8,22%
8000: 9999	9.148.228,86	3,35%	1.018	7,22%
10000:11999	11.882.764,00	4,35%	1.084	7,69%
12000:13999	12.192.874,54	4,46%	942	6,68%
14000:15999	12.377.669,19	4,53%	827	5,87%
16000:17999	13.564.432,75	4,96%	798	5,66%
18000:19999	14.139.622,41	5,17%	745	5,28%
20000:21999	13.880.779,52	5,08%	661	4,69%
22000:23999	14.033.607,38	5,14%	610	4,33%
24000:25999	14.561.843,02	5,33%	583	4,13%
26000:27999	12.795.097,12	4,68%	474	3,36%
28000:29999	13.483.073,38	4,93%	465	3,30%
30000:31999	11.485.997,86	4,20%	371	2,63%
32000:33999	10.393.823,82	3,80%	316	2,24%
34000:35999	9.889.730,79	3,62%	283	2,01%
36000:37999	8.842.555,05	3,24%	239	1,70%
38000:39999	8.415.078,16	3,08%	216	1,53%
40000:41999	7.901.778,18	2,89%	193	1,37%
42000:43999	6.491.942,52	2,38%	151	1,07%
44000:45999	6.930.121,67	2,54%	154	1,09%
46000:47999	6.626.604,85	2,43%	141	1,00%
48000:49999	5.631.494,05	2,06%	115	0,82%
50000:51999	3.567.591,95	1,31%	70	0,50%
52000:53999	4.233.787,52	1,55%	80	0,57%
54000:55999	2.588.513,06	0,95%	47	0,33%
56000:57999	3.136.552,12	1,15%	55	0,39%
58000:59999	3.254.079,37	1,19%	55	0,39%
60000:	14.775.120,87	5,41%	215	1,52%
<b>Total</b>	<b>273.261.639,16</b>	<b>100,00%</b>	<b>14.100</b>	<b>100,00%</b>

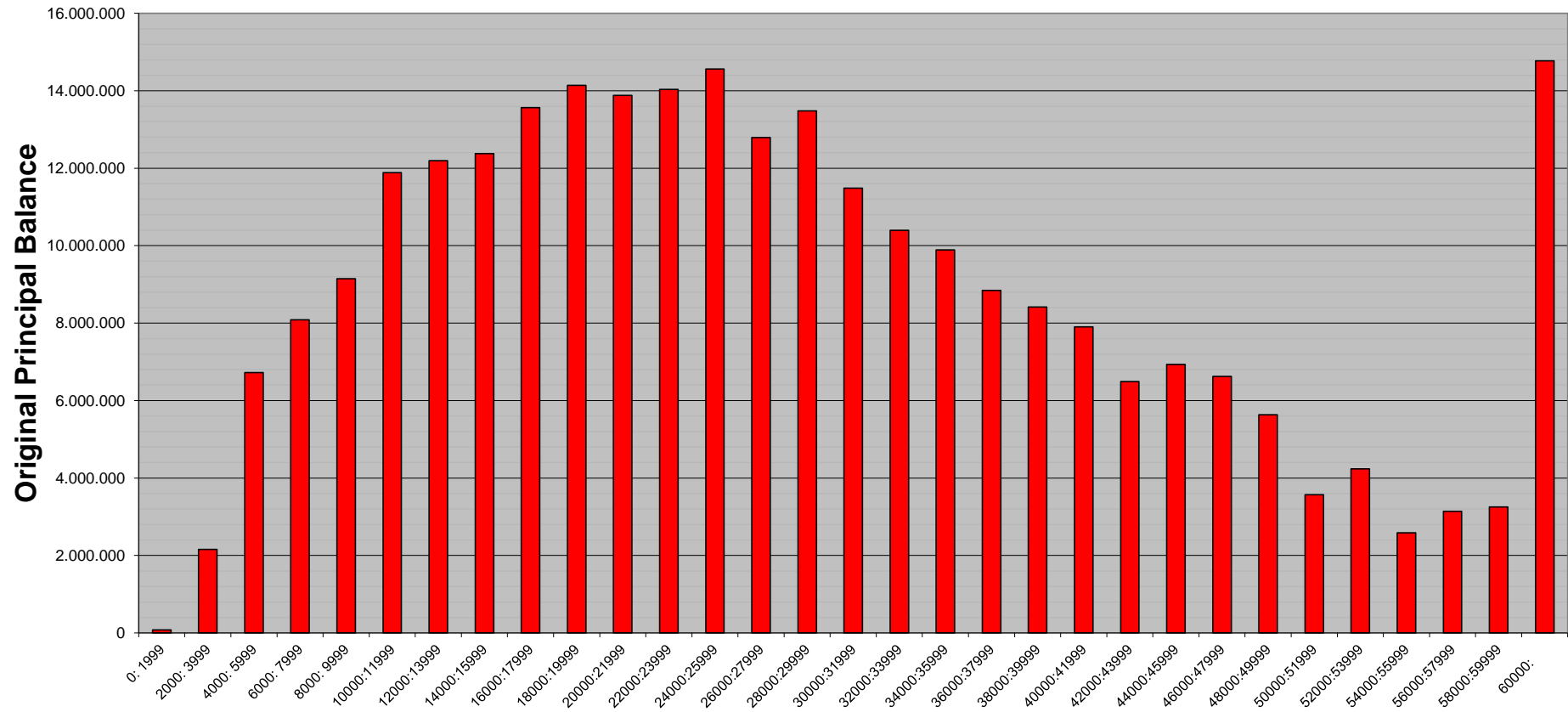
Statistics in EUR	
Average Amount	19.380,26



**SC Germany Consumer 2014-1  
Monthly Investor Report**

**6.1 Original PB (Graph)**

Reporting Date			10.10.2020		
Payment Date			13.10.2020		
Period No			79		
Monthly Period			Okt 2020		
Interest Period	from	11.09.2020	to	13.10.2020	= 32 days
Collection Period	from	01.09.2020	to	30.09.2020	



**SC Germany Consumer 2014-1  
Monthly Investor Report**

**7. Current Principal Balance**



Reporting Date	10.10.2020	
Payment Date	13.10.2020	
Period No	79	
Monthly Period	Okt 2020	
Interest Period	from 11.09.2020	to 13.10.2020 = 32 days
Collection Period	from 01.09.2020	to 30.09.2020

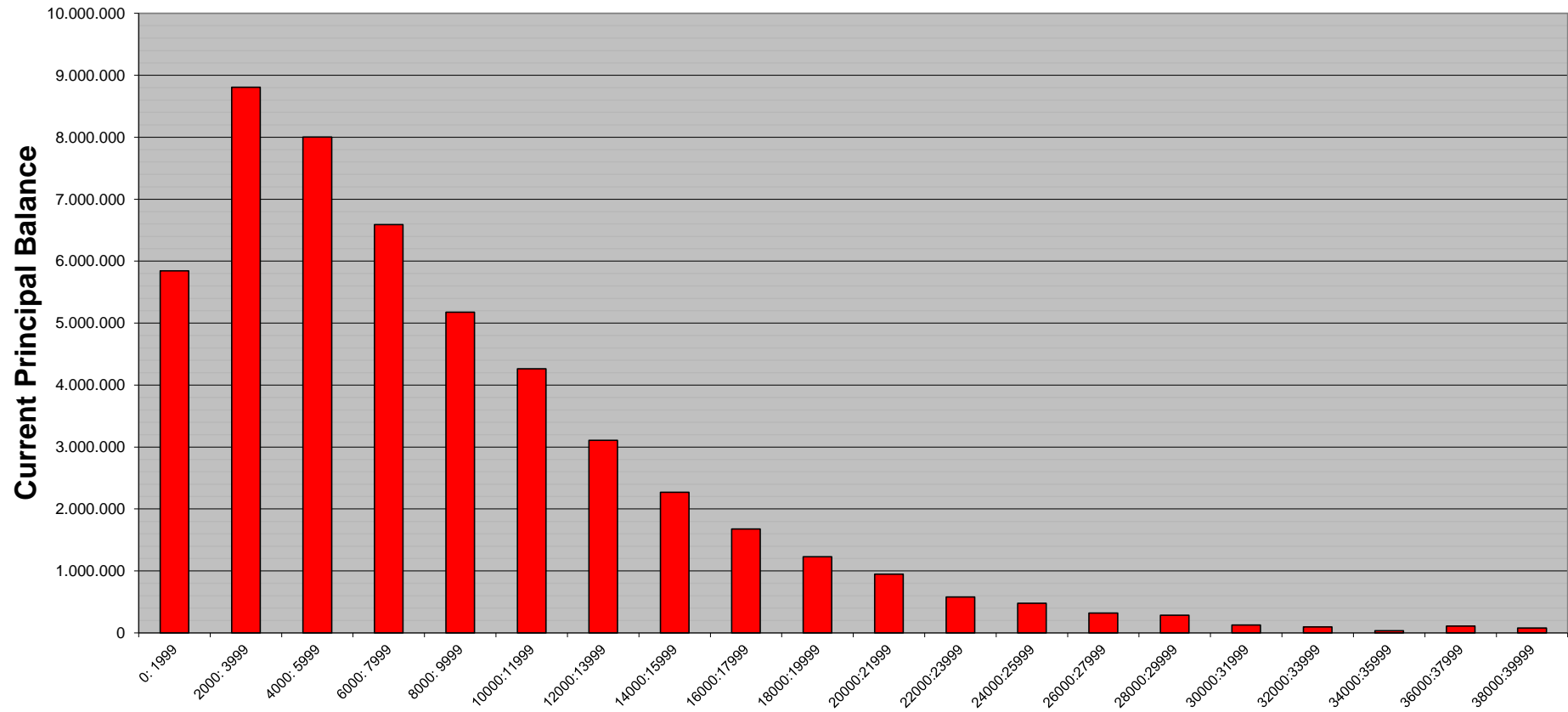
<i>Current Principal Balance (Ranges in EUR)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 1999	5.842.067,38	11,68%	6.816	48,34%
2000: 3999	8.809.547,19	17,61%	3.052	21,65%
4000: 5999	8.002.820,89	15,99%	1.631	11,57%
6000: 7999	6.592.215,50	13,18%	948	6,72%
8000: 9999	5.175.811,46	10,34%	581	4,12%
10000:11999	4.262.874,44	8,52%	391	2,77%
12000:13999	3.107.607,73	6,21%	241	1,71%
14000:15999	2.271.280,68	4,54%	152	1,08%
16000:17999	1.675.550,95	3,35%	99	0,70%
18000:19999	1.230.207,45	2,46%	65	0,46%
20000:21999	949.908,10	1,90%	45	0,32%
22000:23999	578.644,35	1,16%	25	0,18%
24000:25999	477.699,82	0,95%	19	0,13%
26000:27999	321.010,52	0,64%	12	0,09%
28000:29999	287.266,56	0,57%	10	0,07%
30000:31999	125.069,51	0,25%	4	0,03%
32000:33999	98.698,09	0,20%	3	0,02%
34000:35999	35.733,49	0,07%	1	0,01%
36000:37999	111.064,14	0,22%	3	0,02%
38000:39999	78.403,85	0,16%	2	0,01%
<b>Total</b>	<b>50.033.482,10</b>	<b>100,00%</b>	<b>14.100</b>	<b>100,00%</b>

<b>Statistics in EUR</b>	
Average Amount	3.548,47

**SC Germany Consumer 2014-1  
Monthly Investor Report**

**7.1 Current PB (Graph)**

Reporting Date			10.10.2020		
Payment Date			13.10.2020		
Period No			79		
Monthly Period			Okt 2020		
Interest Period	from	11.09.2020	to	13.10.2020	= 32 days
Collection Period	from	01.09.2020	to	30.09.2020	



**SC Germany Consumer 2014-1  
Monthly Investor Report**

**8. Borrower Concentration**



Reporting Date	10.10.2020	
Payment Date	13.10.2020	
Period No	79	
Monthly Period	Okt 2020	
Interest Period	from 11.09.2020	to 13.10.2020 = 32 days
Collection Period	from 01.09.2020	to 30.09.2020

No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	39.882,24	0,0797%	1
2	38.521,61	0,0770%	1
3	37.578,23	0,0751%	1
4	36.995,87	0,0739%	1
5	36.490,04	0,0729%	1
6	35.733,49	0,0714%	1
7	33.901,58	0,0678%	1
8	32.660,93	0,0653%	1
9	32.135,58	0,0642%	1
10	31.689,15	0,0633%	1
11	31.425,26	0,0628%	1
12	31.013,67	0,0620%	1
13	30.941,43	0,0618%	1
14	29.853,99	0,0597%	1
15	29.145,07	0,0583%	1
16	29.117,38	0,0582%	1
17	28.830,70	0,0576%	1
18	28.780,32	0,0575%	1
19	28.608,99	0,0572%	1
20	28.401,46	0,0568%	1
21	28.290,14	0,0565%	1
22	28.232,15	0,0564%	1
23	28.006,36	0,0560%	1
24	27.953,03	0,0559%	1
25	27.499,67	0,0550%	1
	<b>791.688,34</b>	<b>1,5823%</b>	<b>25</b>

**SC Germany Consumer 2014-1  
Monthly Investor Report**

**9. Geographical Distribution**



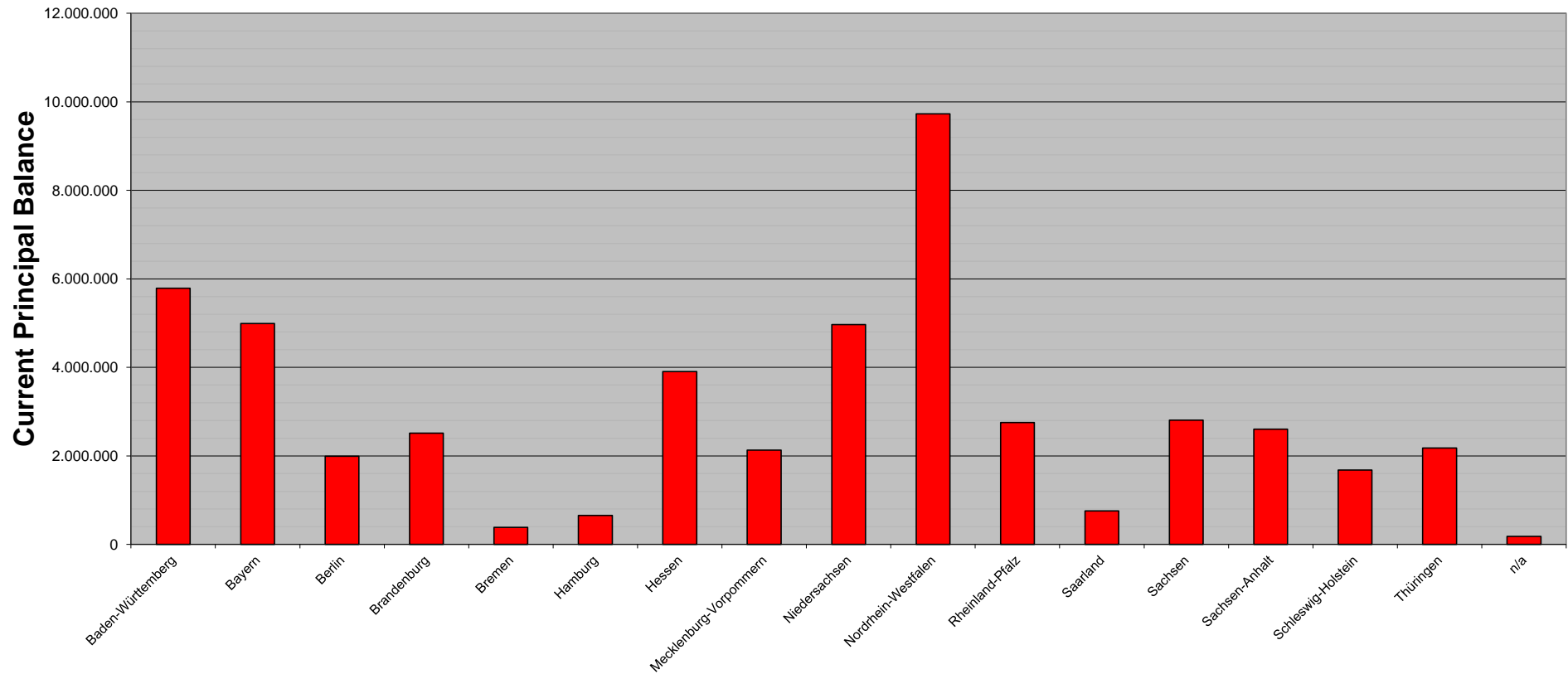
Reporting Date	10.10.2020	
Payment Date	13.10.2020	
Period No	79	
Monthly Period	Okt 2020	
Interest Period	from 11.09.2020	to 13.10.2020 = 32 days
Collection Period	from 01.09.2020	to 30.09.2020

State	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
Baden-Württemberg	5.790.564,16	11,57%	1.497	10,62%
Bayern	4.991.513,10	9,98%	1.470	10,43%
Berlin	1.992.430,78	3,98%	647	4,59%
Brandenburg	2.514.829,63	5,03%	763	5,41%
Bremen	386.430,89	0,77%	105	0,74%
Hamburg	656.238,23	1,31%	199	1,41%
Hessen	3.907.858,20	7,81%	982	6,96%
Mecklenburg-Vorpommern	2.133.268,85	4,26%	641	4,55%
Niedersachsen	4.965.818,16	9,92%	1.328	9,42%
Nordrhein-Westfalen	9.730.073,85	19,45%	2.649	18,79%
Rheinland-Pfalz	2.753.832,50	5,50%	791	5,61%
Saarland	759.651,62	1,52%	194	1,38%
Sachsen	2.807.732,33	5,61%	868	6,16%
Sachsen-Anhalt	2.601.568,16	5,20%	754	5,35%
Schleswig-Holstein	1.679.251,92	3,36%	470	3,33%
Thüringen	2.179.642,04	4,36%	694	4,92%
n/a	182.777,68	0,37%	48	0,34%
<b>Total</b>	<b>50.033.482,10</b>	<b>100,00%</b>	<b>14.100</b>	<b>100,00%</b>

**SC Germany Consumer 2014-1  
Monthly Investor Report**

**9.1 Geographical Distribution (Graph)**

Reporting Date	10.10.2020	
Payment Date	13.10.2020	
Period No	79	
Monthly Period	Okt 2020	
Interest Period	from 11.09.2020	to 13.10.2020 = 32 days
Collection Period	from 01.09.2020	to 30.09.2020



**SC Germany Consumer 2014-1  
Monthly Investor Report**

**10. Collateral**



Reporting Date			10.10.2020		
Payment Date			13.10.2020		
Period No			79		
Monthly Period			Okt 2020		
Interest Period	from	11.09.2020	to	13.10.2020	= 32 days
Collection Period	from	01.09.2020	to	30.09.2020	

<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	10.486.055,32	20,96%	2.003	14,21%
unsecured	39.547.426,78	79,04%	12.097	85,79%
<b>Total</b>	<b>50.033.482,10</b>	<b>100,00%</b>	<b>14.100</b>	<b>100,00%</b>

**SC Germany Consumer 2014-1  
Monthly Investor Report**

**11. Insurances**



Reporting Date			10.10.2020			
Payment Date			13.10.2020			
Period No			79			
Monthly Period			Okt 2020			
Interest Period	from	11.09.2020	to	13.10.2020	=	32 days
Collection Period	from	01.09.2020	to	30.09.2020		

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	8.489.819,19	16,97%	3.057	21,68%
Yes	41.543.662,91	83,03%	11.043	78,32%
<b>Total</b>	<b>50.033.482,10</b>	<b>100,00%</b>	<b>14.100</b>	<b>100,00%</b>



**SC Germany Consumer 2014-1  
Monthly Investor Report**

**12. Payment Methods**



Reporting Date		10.10.2020			
Payment Date		13.10.2020			
Period No		79			
Monthly Period		Okt 2020			
Interest Period	from	11.09.2020	to	13.10.2020	= 32 days
Collection Period	from	01.09.2020	to	30.09.2020	

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	42.851.734,26	85,65%	12.748	90,41%
Other	7.181.747,84	14,35%	1.352	9,59%
<b>Total</b>	<b>50.033.482,10</b>	<b>100,00%</b>	<b>14.100</b>	<b>100,00%</b>

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	15.212.136,54	30,40%	4.847	34,38%
1st of month	34.821.345,56	69,60%	9.253	65,62%
<b>Total</b>	<b>50.033.482,10</b>	<b>100,00%</b>	<b>14.100</b>	<b>100,00%</b>

**SC Germany Consumer 2014-1  
Monthly Investor Report**

**13. Effective Interest Rate**



Reporting Date	10.10.2020	
Payment Date	13.10.2020	
Period No	79	
Monthly Period	Okt 2020	
Interest Period	from 11.09.2020	to 13.10.2020 = 32 days
Collection Period	from 01.09.2020	to 30.09.2020

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	2.434.811,06	4,87%	739	5,24%
2: 2	8.509,16	0,02%	10	0,07%
3: 3	1.703.190,97	3,40%	863	6,12%
4: 4	2.142.064,23	4,28%	669	4,74%
5: 5	3.345.897,47	6,69%	533	3,78%
6: 6	4.030.147,91	8,05%	858	6,09%
7: 7	8.944.174,02	17,88%	2.045	14,50%
8: 8	8.318.938,10	16,63%	2.464	17,48%
9: 9	16.784.535,05	33,55%	5.109	36,23%
10:10	1.958.407,87	3,91%	656	4,65%
11:11	305.145,04	0,61%	119	0,84%
12:12	37.445,01	0,07%	23	0,16%
13:13	19.466,78	0,04%	11	0,08%
14:14	749,43	0,00%	1	0,01%
<b>Total</b>	<b>50.033.482,10</b>	<b>100,00%</b>	<b>14.100</b>	<b>100,00%</b>

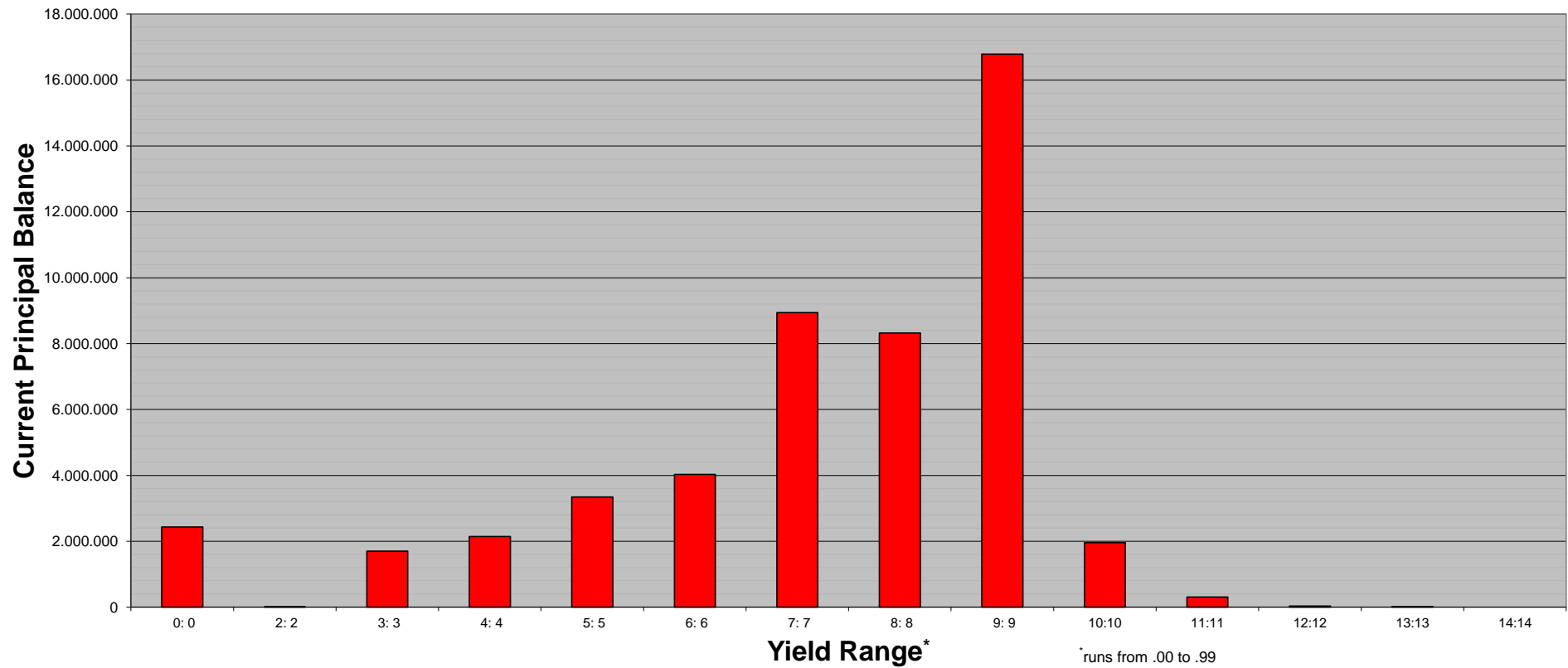
Statistics	in %
WA Interest	7,98%

\* runs from .00 to .99

**SC Germany Consumer 2014-1  
Monthly Investor Report**

**13.1 Effective Interest Rate (Graph)**

Reporting Date			10.10.2020			
Payment Date			13.10.2020			
Period No			79			
Monthly Period			Okt 2020			
Interest Period	from	11.09.2020	to	13.10.2020	=	32 days
Collection Period	from	01.09.2020	to	30.09.2020		



**SC Germany Consumer 2014-1  
Monthly Investor Report**

**14. Seasoning**



Reporting Date	10.10.2020	
Payment Date	13.10.2020	
Period No	79	
Monthly Period	Okt 2020	
Interest Period	from 11.09.2020	to 13.10.2020 = 32 days
Collection Period	from 01.09.2020	to 30.09.2020

<i>Seasoning in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
54:56	11.799,33	0,02%	6	0,04%
57:59	2.820.179,79	5,64%	561	3,98%
60:62	6.955.210,51	13,90%	1.391	9,87%
63:65	3.886.875,32	7,77%	664	4,71%
66:68	2.681.162,22	5,36%	535	3,79%
69:71	2.197.405,79	4,39%	424	3,01%
72:74	1.815.683,53	3,63%	427	3,03%
75:77	2.188.611,29	4,37%	685	4,86%
78:80	7.836.991,09	15,66%	1.963	13,92%
81:	19.639.563,23	39,25%	7.444	52,79%
<b>Total</b>	<b>50.033.482,10</b>	<b>100,00%</b>	<b>14.100</b>	<b>100,00%</b>

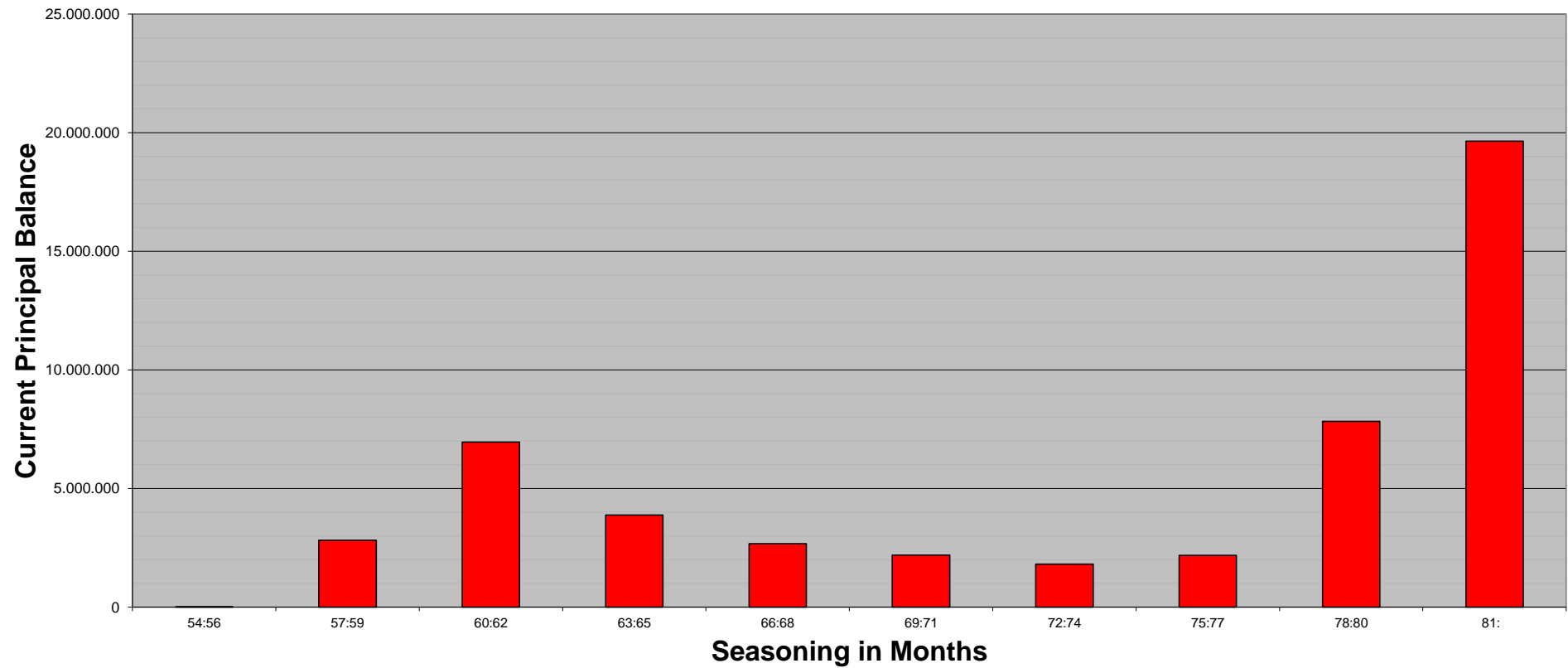
**Statistics**

WA Seasoning	75,89
--------------	-------

**SC Germany Consumer 2014-1**  
**Monthly Investor Report**

**14.1 Seasoning (Graph)**

Reporting Date			10.10.2020			
Payment Date			13.10.2020			
Period No			79			
Monthly Period			Okt 2020			
Interest Period	from	11.09.2020	to	13.10.2020	=	32 days
Collection Period	from	01.09.2020	to	30.09.2020		



**SC Germany Consumer 2014-1  
Monthly Investor Report**

**15. Remaining Term**



Reporting Date	10.10.2020	
Payment Date	13.10.2020	
Period No	79	
Monthly Period	Okt 2020	
Interest Period	from 11.09.2020	to 13.10.2020 = 32 days
Collection Period	from 01.09.2020	to 30.09.2020

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	4.452.005,03	8,90%	4.691	33,27%
7:13	10.615.034,18	21,22%	3.852	27,32%
14:20	12.190.378,84	24,36%	2.705	19,18%
21:27	7.991.937,46	15,97%	1.295	9,18%
28:34	5.526.188,35	11,04%	690	4,89%
35:41	5.887.808,59	11,77%	621	4,40%
42:48	1.415.088,20	2,83%	111	0,79%
49:55	636.139,06	1,27%	48	0,34%
56:62	306.118,64	0,61%	23	0,16%
63:69	334.870,55	0,67%	21	0,15%
70:76	289.380,45	0,58%	18	0,13%
77:83	118.453,31	0,24%	7	0,05%
84:90	71.137,73	0,14%	6	0,04%
91:	198.941,71	0,40%	12	0,09%
<b>Total</b>	<b>50.033.482,10</b>	<b>100,00%</b>	<b>14.100</b>	<b>100,00%</b>

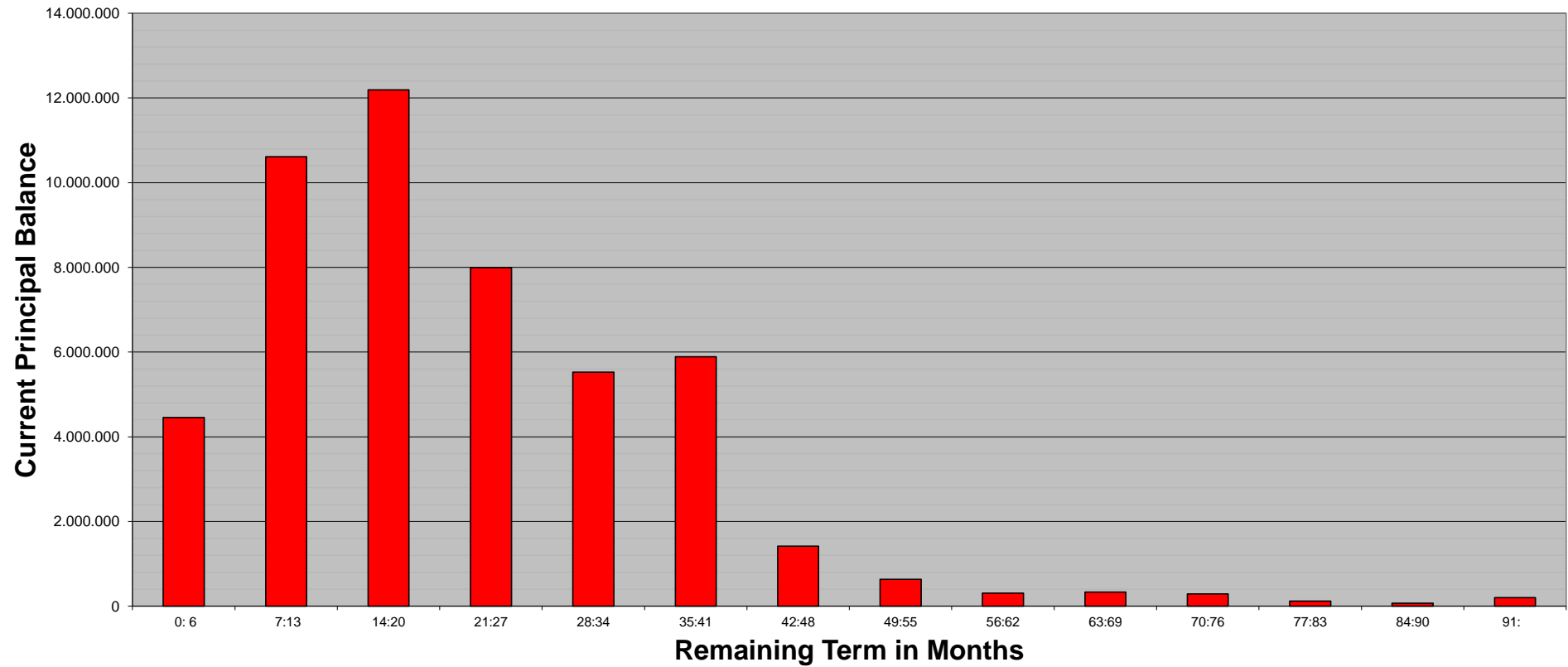
**Statistics**

WA Remaining Term	22,17
-------------------	-------

**SC Germany Consumer 2014-1  
Monthly Investor Report**

**15.1 Remaining Term (Graph)**

Reporting Date			10.10.2020			
Payment Date			13.10.2020			
Period No			79			
Monthly Period			Okt 2020			
Interest Period	from	11.09.2020	to	13.10.2020	=	32 days
Collection Period	from	01.09.2020	to	30.09.2020		



**SC Germany Consumer 2014-1  
Monthly Investor Report**

**16. Original Term**



Reporting Date			10.10.2020			
Payment Date			13.10.2020			
Period No			79			
Monthly Period			Okt 2020			
Interest Period	from	11.09.2020	to	13.10.2020	=	32 days
Collection Period	from	01.09.2020	to	30.09.2020		

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
14:41	794,25	0,00%	15	0,11%
42:48	177,57	0,00%	5	0,04%
49:55	2.520,89	0,01%	7	0,05%
56:62	223.135,95	0,45%	513	3,64%
63:69	306.818,02	0,61%	202	1,43%
70:76	1.826.822,61	3,65%	789	5,60%
77:83	1.384.733,61	2,77%	438	3,11%
84:90	7.134.520,69	14,26%	2.791	19,79%
91:97	17.443.310,94	34,86%	5.481	38,87%
98:	21.710.647,57	43,39%	3.859	27,37%
<b>Total</b>	<b>50.033.482,10</b>	<b>100,00%</b>	<b>14.100</b>	<b>100,00%</b>

**Statistics**

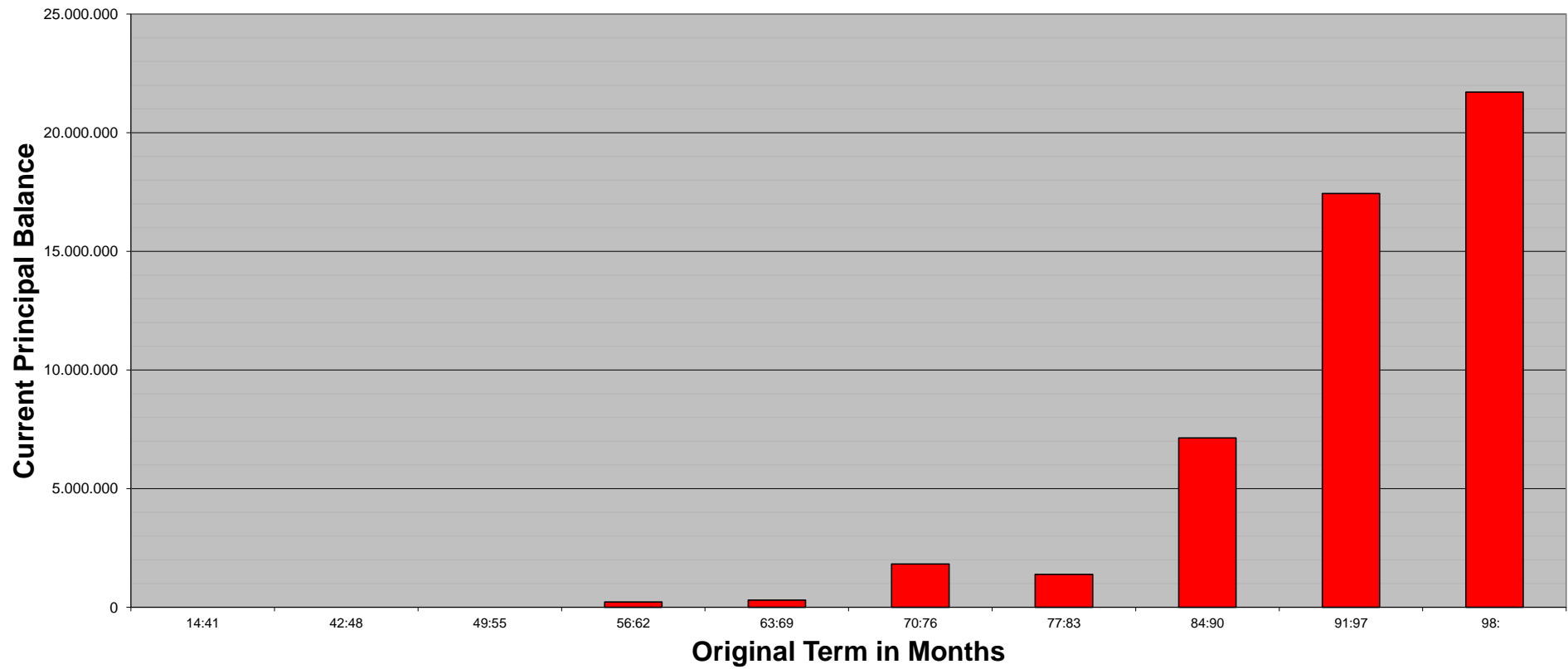
WA Original Term	98,06
------------------	-------



**SC Germany Consumer 2014-1  
Monthly Investor Report**

**16.1 Original Term (Graph)**

Reporting Date			10.10.2020			
Payment Date			13.10.2020			
Period No			79			
Monthly Period			Okt 2020			
Interest Period	from	11.09.2020	to	13.10.2020	=	32 days
Collection Period	from	01.09.2020	to	30.09.2020		



**SC Germany Consumer 2014-1  
Monthly Investor Report**

**17. Loan Concentration**



Reporting Date			10.10.2020			
Payment Date			13.10.2020			
Period No			79			
Monthly Period			Okt 2020			
Interest Period	from	11.09.2020	to	13.10.2020	=	32 days
Collection Period	from	01.09.2020	to	30.09.2020		

<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	49.861.703,78	99,66%	14.032	99,52%	14.032	99,76%
2: 2	171.778,32	0,34%	68	0,48%	34	0,24%
<b>Total</b>	<b>50.033.482,10</b>	<b>100,00%</b>	<b>14.100</b>	<b>100,00%</b>	<b>14.066</b>	<b>100,00%</b>

**SC Germany Consumer 2014-1  
Monthly Investor Report**

**18. Priority of Payments**



**Priority of Payments**

Available Distribution Amount		18.793.329,93 €
Senior Expenses	-	199,50 €
Interest Notes Class A	-	- €
Interest Notes Class B	-	163.951,50 €
Replenishment	-	- €
Payments to Purchase Shortfall Account	-	0,40 €
Payments to Reserve Fund	-	13.500.000,00 €
Principal Payments Class A	-	- €
Principal Payments Class B	-	4.469.770,00 €
Payments to Commingling Reserve Ledger	-	n/a
Payments to Set-Off Reserve Ledger	-	n/a
Interest Subordinated Loan	-	44.208,00 €
Principal Payments Subordinated Loan	-	- €
Payments to Seller	=	615.200,53 €

Reporting Date		10.10.2020			
Payment Date		13.10.2020			
Period No		79			
Monthly Period		Okt 2020			
Interest Period	from	11.09.2020	to	13.10.2020	= 32 days
Collection Period	from	01.09.2020	to	30.09.2020	

**SC Germany Consumer 2014-1**  
**Monthly Investor Report**

**19. Transaction Costs**



Reporting Date	10.10.2020	
Payment Date	13.10.2020	
Period No	79	
Monthly Period	Okt 2020	
Interest Period	from 11.09.2020	to 13.10.2020 = 32 days
Collection Period	from 01.09.2020	to 30.09.2020

**Transaction Costs**

	<b>All notes</b>	<b>Class A</b>	<b>Class B</b>
Senior Expenses	- 199,50 €		
Interest accrued for the Period	- 163.951,50 €	- €	- 163.951,50 €
Cumulative Interest accrued	- 123.653.359,50 €	- 92.990.934,50 €	- 30.662.425,00 €
Interest Payments	- 163.951,50 €	- €	- 163.951,50 €
Cumulative Interest Payments	- 123.653.359,50 €	- 92.990.934,50 €	- 30.662.425,00 €
Interest accrued on Subordinated Loan for the Period	- 44.208,00 €		
Cumulative Interest accrued on Subordinated Loan	- 3.314.218,50 €		
Interest Payments on Subordinated Loan	- 44.208,00 €		
Cumulative Interest Payments on Subordinated Loan	- 3.314.218,50 €		
Unpaid Interest for the Period	- €		
Cumulative Unpaid Interest	- €		

## SC Germany Consumer 2014-1 Monthly Investor Report

### 20. Retention



Reporting Date	10.10.2020	
Payment Date	13.10.2020	
Period No	79	
Monthly Period	Okt 2020	
Interest Period	from 11.09.2020	to 13.10.2020 = 32 days
Collection Period	from 01.09.2020	to 30.09.2020

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Consumer 2014-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining the regulatory first loss tranche which is represented by the Subordinated Loan of at least 1% and by retaining the regulatory second loss tranche which is represented by the Class B Notes of at least 4%.

Outstanding Principal Balance of Purchased Receivables as of the Offer Date:	1.349.999.986,41 €
Outstanding Principal Balance of Purchased Receivables as of the beginning of the Monthly Period:	54.503.252,31 €
Outstanding Principal Balance of Purchased Receivables as of the end of the Monthly Period:	50.033.482,10 €
Outstanding Principal Balance of the Subordinated Loan as of the Offer Date:	13.500.000,00 €
Outstanding Principal Balance of the Subordinated Loan as of the beginning of the Monthly Period:	13.500.000,00 €
Outstanding Principal Balance of the Subordinated Loan as of the end of the Monthly Period:	13.500.000,00 €
Outstanding Balance of the Class B Notes as of the Offer Date:	145.000.000,00 €
Outstanding Balance of the Class B Notes as of the beginning of the Monthly Period:	54.503.252,50 €
Outstanding Balance of the Class B Notes as of the end of the Monthly Period:	50.033.482,50 €
Net economic interest ratio as of Offer Date:	11,74%
Net economic interest ratio as of the beginning of the Monthly Period:	124,77%
Net economic interest ratio as of the end of the Monthly Period:	126,98%

**SC Germany Consumer 2014-1  
Monthly Investor Report**

**21. Counterparties**



Reporting Date	10.10.2020				
Payment Date	13.10.2020				
Period No	79				
Monthly Period	Okt 2020				
Interest Period	from	11.09.2020	to	13.10.2020	= 32 days
Collection Period	from	01.09.2020	to	30.09.2020	

**Calculation Agent, Cash Administrator:**

[eMail: tsampikos.trigenis@bnymellon.com](mailto:tsampikos.trigenis@bnymellon.com)  
Phone: +49 69 12014 1772

**Bank of New York Mellon**

One Canada Square  
London E14 5AL  
United Kingdom

**Account Bank and Principal Paying Agent:**

[eMail: tsampikos.trigenis@bnymellon.com](mailto:tsampikos.trigenis@bnymellon.com)  
Phone: +49 69 12014 1772

**Bank of New York Mellon**

One Canada Square  
London E14 5AL  
United Kingdom

**Transaction Security Trustee:**

[nella.liburd@intertrustgroup.com](mailto:nella.liburd@intertrustgroup.com)  
Phone: +44 (0) 20 7398 6324

**Intertrust Trustees Limited**

35 Great St. Helen's  
London EC3A 6AP  
United Kingdom

**Data Trustee:**

[frankfurt@intertrustgroup.com](mailto:frankfurt@intertrustgroup.com)  
Phone: +49 (0) 69 643 50 8904

**Intertrust (Deutschland) GmbH**

Eschersheimer Landstrasse 14  
60322 Frankfurt am Main  
Germany

**Rating Agencies:**

**DBRS Ratings Ltd.**

Structured Finance  
1 Minister Court, 10th floor, Mincing Lane  
EC3R 7 AA London  
United Kingdom

**Standard & Poor's Ratings Services**

Structured Finance  
20 Canada Square  
E14 5LH London  
United Kingdom

DBRS			S & P			Counterparty status
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
AAH	R-1H	STABLE	AA-	A-1+	STABLE	performing
AAH	R-1H	STABLE	AA-	A-1+	STABLE	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing

Ratings as of 30.09.2020, data source: Bloomberg

**SC Germany Consumer 2014-1  
Monthly Investor Report**

**22. Issuer Information**



Reporting Date		10.10.2020				
Payment Date		13.10.2020				
Period No		79				
Monthly Period		Okt 2020				
Interest Period	from	11.09.2020	to	13.10.2020	=	32 days
Collection Period	from	01.09.2020	to	30.09.2020		

**Deal Name:**

**SC Germany Consumer 2014-1**

**Issuer:**

**SC Germany Consumer 2014-1 UG (haftungsbeschränkt)**

The Managing Directors  
Steinweg 3-5  
60313 Frankfurt am Main  
Germany  
eMail fradirectors@wilmingtontrust.com  
fax +49 (0) 69 2992 5387

**LEI:**

391200KYKWKGSS16LQ32

**Seller of the Receivables:**

**Santander Consumer Bank AG**

**Servicer Name:**

**Santander Consumer Bank AG**

**Reporting Entity:**

**Santander Consumer Bank AG**

Capital Markets  
Santander-Platz 1  
41061 Mönchengladbach  
Germany  
eMail abs\_ger@santander.de  
fax +49 (0) 2161 690 7077

**SPV-Administrator:**

**Intertrust (Deutschland) GmbH**

Eschersheimer Landstrasse 14  
60322 Frankfurt am Main  
Germany  
eMail frankfurt@intertrustgroup.com  
fax +49 (0) 69 643 50 8925

**SC Germany Consumer 2014-1  
Monthly Investor Report**

**23. Santander Consumer Bank**



Reporting Date	10.10.2020				
Payment Date	13.10.2020				
Period No	79				
Monthly Period	Okt 2020				
Interest Period	from	11.09.2020	to	13.10.2020	= 32 days
Collection Period	from	01.09.2020	to	30.09.2020	

**Contact Details**

**Capital Markets**

Tomasz Osipowicz	+49-2161-690-7046	<a href="mailto:tomasz.osipowicz@santander.de">tomasz.osipowicz@santander.de</a>
Robert Westermann	+49-2161-690-7424	<a href="mailto:robert.westermann@santander.de">robert.westermann@santander.de</a>
Michael Evers	+49-2161-690-5761	<a href="mailto:michael.evers@santander.de">michael.evers@santander.de</a>
Bastian Menges	+49-2161-690-7085	<a href="mailto:bastian.menges@santander.de">bastian.menges@santander.de</a>
Stefan Zilligen	+49-2161-690-6069	<a href="mailto:stefan.zilligen@santander.de">stefan.zilligen@santander.de</a>
Team ABS		<a href="mailto:abs_ger@santander.de">abs_ger@santander.de</a>

**Ratings Santander**

DBRS			S & P		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
AH	R-1M	STABLE	A	A-1	NEG
-	-	-	A-	A-2	NEG
-	-	-	A-	A-2	NEG

**Banco Santander S.A.**

**Santander Consumer Finance S.A.**

**Santander Consumer Bank AG**

Ratings as of 30.09.2020, data source: Bloomberg



**SC Germany Consumer 2014-1  
Monthly Investor Report**

**24. Glossary**



Reporting Date		10.10.2020				
Payment Date		13.10.2020				
Period No		79				
Monthly Period		Okt 2020				
Interest Period	from	11.09.2020	to	13.10.2020	=	32 days
Collection Period	from	01.09.2020	to	30.09.2020		

<b>Aggregate Outstanding Principal Amount:</b>	Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.
<b>Defaulted Contracts/Defaults:</b>	Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.
<b>Delinquent Receivable:</b>	Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.
<b>Legal Maturity:</b>	Final Payment date on which all outstanding notes will mature.
<b>Expected Maturity:</b>	Maturity date of the notes under the assumption of inter alia (a) a 30% constant prepayment rate, (b) an exercised Clean-Up Call at 10%, and (c) 0% cumulative gross losses.
<b>Payment Protection Insurance:</b>	Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance
<b>Recoveries:</b>	Any amount received on defaulted contracts
<b>Set-Off Reserve:</b>	Protection against set-off risks due to deposits