

# SC Germany Consumer 2014-1 Monthly Investor Report



## SC Germany Consumer 2014-1 Monthly Investor Report

### Cover Sheet Monthly Investor Report



Reporting Date	07.11.2018	
Payment Date	12.11.2018	
Period No	56	
Monthly Period	Nov 2018	
Interest Period from	11.10.2018	to 12.11.2018 = 32 days
Collection Period from	01.10.2018	to 31.10.2018

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**1. Portfolio Information**



Reporting Date	07.11.2018	
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Collection Period from	01.10.2018	to 31.10.2018

Outstanding Receivables	No. of Contracts	current period		previous period	
		Aggregate Outstanding Principal Amount		Aggregate Outstanding Principal Amount	
<b>Beginning of Period</b>		€	<b>268.908.666,46</b>	€	<b>285.257.589,05</b>
Scheduled Principal Payments		€	10.390.974,69		
Prepayment Principal		€	5.335.534,70		
<b>Total Principal Collections</b>		€	<b>15.726.509,39</b>	€	<b>15.851.754,78</b>
<b>Total Interest Collections</b>		€	<b>1.799.920,30</b>	€	<b>1.912.246,88</b>
<b>Defaults</b>		€	<b>811.719,12</b>	€	<b>497.167,81</b>
<b>Replenishment Amount</b>		€	-	€	-
<b>End of Period</b>	<b>45.708</b>	€	<b>252.370.437,95</b>	€	<b>268.908.666,46</b>
<b>Purchase Shortfall Amount</b>		€	<b>2,55</b>	€	<b>37,54</b>
Total Assets (End of Period)		€	252.370.440,50	€	268.908.704,00
Current Prepayment Rate (annualised)			21,4%		

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**2. Reserve Accounts**



Reporting Date	07.11.2018				
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Interest Period from	11.10.2018	to	12.11.2018	=	32 days
Collection Period from	01.10.2018	to	31.10.2018		

**Note Balance**

Beginning of Period	€	268.908.704,00
End of Period	€	252.370.440,50

**Reserve Accounts**

Reserve Account	in %		Trigger Event y/n
Beginning of Period	5,0%	€ 13.500.000,00	
Cash Outflow		€ -	
Cash Inflow		€ -	
End of Period	5,3%	€ 13.500.000,00	
Required Reserve Fund	5,3%	€ 13.500.000,00	

**Commingling Reserve**

	in %		Trigger Event y/n
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Commingling Reserve Fund		n/a	

**Set-Off Reserve**

	in %		Trigger Event y/n
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Set-Off Reserve Fund		n/a	
Current Set-Off Amount		n/a	
Set-Off Amount (per Loan)		n/a	
Set-Off Amount (in % of Outstanding Balance)		n/a	

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**3. Performance Data**



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Collection Period from	01.10.2018	to	31.10.2018	

**Note Balance**

Beginning of Period	€	268.908.704,00
End of Period	€	252.370.440,50

**Delinquency Data and Ratios**

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
<b>3-MRA* 31- 60 days past due</b>	<b>1,32%</b>			
31- 60 days past due period before previous period		€ 3.991.716,03	€ 204.550,96	476
31- 60 days past due previous period		€ 3.278.170,49	€ 173.639,12	427
31- 60 days past due current period	1,27%	€ 3.412.399,41	€ 183.402,91	442
<b>3-MRA* 61-90 days past due</b>	<b>0,57%</b>			
61- 90 days past due period before previous period		€ 1.622.700,35	€ 137.470,00	210
61- 90 days past due previous period		€ 1.794.022,30	€ 153.462,70	226
61- 90 days past due current period	0,42%	€ 1.142.508,98	€ 111.320,13	180
<b>3-MRA* 91-120 days past due</b>	<b>0,31%</b>			
91- 120 days past due period before previous period		€ 887.494,90	€ 111.187,83	115
91- 120 days past due previous period		€ 726.194,88	€ 82.239,76	96
91- 120 days past due current period	0,32%	€ 865.513,98	€ 102.264,32	114

**Default Data and Ratios**

	Amount	Number of Loans
<b>Current Default</b>		
Current Period Gross Default	€ 811.719,12	
Current Period Recoveries	€ 570.879,90	
Current Period Net Default	€ 240.839,22	
New Number of Defaulted Contracts		67
<b>Cumulative Default</b>		
Cumulative Gross Default	€ 113.006.970,98	
Cumulative Recoveries	€ 15.845.950,31	
Cumulative Net Default	€ 97.161.020,67	
Total Number of Defaulted Contracts		8.634

	3-MRA* / current ratio	Ratio
<b>3-MRA* Annualised Loss Ratio (Neue Rechtsakten)</b>	<b>0,81%</b>	
Annualised Loss Ratio period before previous period		1,20%
Annualised Loss Ratio previous period		0,14%
Annualised Loss Ratio current period	1,07%	1,07%

**Principal Deficiency**

Principal Deficiency period before previous period	€	-
Principal Deficiency previous period	€	-
Principal Deficiency current period	€	-

\* 3-MRA stands for three months rolling average

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**4. Concentration Limits**



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**Current Transaction Status**

**Amortizing**

Portfolio Concentrations	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	7,25%	-	-	no
Remaining Term (applicable for Total Portfolio)	-	72,50	-	no
Early Amortisation Events		Maximum-Trigger	Current Value	Trigger Breach
Cumulative Loss Ratio				
- prior to 31 March 2015		1,80%	-	-
- prior to 31 March 2016		3,60%	-	-
- prior to 31 March 2017		5,20%	-	no
Purchase Shortfall Event				
Period before previous period			-	no
Previous period			-	
Current period			-	
Principal Deficiency Event			-	no

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**5. Outstanding Notes**



**1. Note Balance**

	All notes	Class A	Class B
<b>General Note Information</b>			
ISIN Code		XS1043161667	XS1043162046
Currency		EUR	EUR
Initial Tranching	in %	89,3%	10,7%
Legal Maturity		Feb 2028	Feb 2028
Expected Maturity		Apr 2020	Apr 2020
Original Rating (DBRS / S&P)		A(sf) / A(sf)	Not rated
Current Rating (DBRS / S&P)		AAA(sf) / A(sf)*	Not rated
Initial Notes Aggregate Principal Outstanding Balance	1.350.000.000,00 €	1.205.000.000,00 €	145.000.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €
Initial Number of Notes per Class		12.050	1.450
<b>Current Note Information</b>			
Class Principal Outstanding Balance Beginning of Period	268.908.704,00 €	123.908.704,00 €	145.000.000,00 €
Available Distribution Amount	31.597.347,13 €		
Replenishment	0,00 €		
Amortisation	16.538.263,50 €		
Redemption per Class	16.538.263,50 €	16.538.263,50 €	0,00 €
Redemption per Note		1.372,47 €	0,00 €
Class Principal Outstanding Balance End of Period	252.370.440,50 €	107.370.440,50 €	145.000.000,00 €
Current Tranching		42,5%	57,5%
Current Pool Factor		0,09	1,00

**2. Payments to Investors per Note**

	All notes	Class A	Class B
Interest Rate Basis: Fixed		2,301%	3,384%
DayCount Convention	32	act/360	act/360
Interest Days			
Principal Outstanding per Note Beginning of Period		10.282,88 €	100.000,00 €
> Principal Repayment per Note		<b>1.372,47 €</b>	<b>0,00 €</b>
Principal Outstanding per Note End of Period		8.910,41 €	100.000,00 €
> Interest accrued for the period		<b>253.411,50 €</b>	<b>436.160,00 €</b>
Interest Payment		<b>253.411,50 €</b>	<b>436.160,00 €</b>
Interest Payment per Note		<b>21,03 €</b>	<b>300,80 €</b>

**3. Credit Enhancements**

	Class A	Class B
Initial total CE (Subordination, Reserve)	11,74%	1,00%
Current CE (incl. Excess Spread)	68,32%	10,87%
Current CE (excl. Excess Spread)	62,80%	5,35%

\* Last rating action as of 14.03.2018



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**6. Original Principal Balance**



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Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	792.660,11	0,10%	529	1,16%
2000: 3999	12.907.874,43	1,67%	4.009	8,77%
4000: 5999	29.414.120,27	3,80%	5.865	12,83%
6000: 7999	28.530.927,76	3,69%	4.101	8,97%
8000: 9999	29.730.453,83	3,85%	3.316	7,25%
10000:11999	38.287.286,75	4,95%	3.501	7,66%
12000:13999	37.541.723,41	4,86%	2.901	6,35%
14000:15999	37.523.894,62	4,85%	2.507	5,48%
16000:17999	39.953.385,77	5,17%	2.352	5,15%
18000:19999	40.505.129,60	5,24%	2.133	4,67%
20000:21999	38.649.163,06	5,00%	1.842	4,03%
22000:23999	38.384.896,73	4,97%	1.671	3,66%
24000:25999	38.355.742,60	4,96%	1.535	3,36%
26000:27999	35.400.625,45	4,58%	1.312	2,87%
28000:29999	34.838.794,24	4,51%	1.202	2,63%
30000:31999	30.911.108,38	4,00%	998	2,18%
32000:33999	27.404.208,06	3,54%	832	1,82%
34000:35999	24.593.337,67	3,18%	703	1,54%
36000:37999	24.074.328,82	3,11%	651	1,42%
38000:39999	22.288.100,55	2,88%	572	1,25%
40000:41999	18.067.830,21	2,34%	441	0,96%
42000:43999	17.348.500,06	2,24%	404	0,88%
44000:45999	16.780.607,10	2,17%	373	0,82%
46000:47999	14.897.663,70	1,93%	317	0,69%
48000:49999	13.755.048,76	1,78%	281	0,61%
50000:51999	10.246.956,09	1,33%	201	0,44%
52000:53999	10.161.735,96	1,31%	192	0,42%
54000:55999	8.519.276,39	1,10%	155	0,34%
56000:57999	8.036.670,15	1,04%	141	0,31%
58000:59999	7.383.640,69	0,96%	125	0,27%
60001:	37.755.355,65	4,88%	546	1,19%
<b>Total</b>	<b>773.041.046,87</b>	<b>100,00%</b>	<b>45.708</b>	<b>100,00%</b>

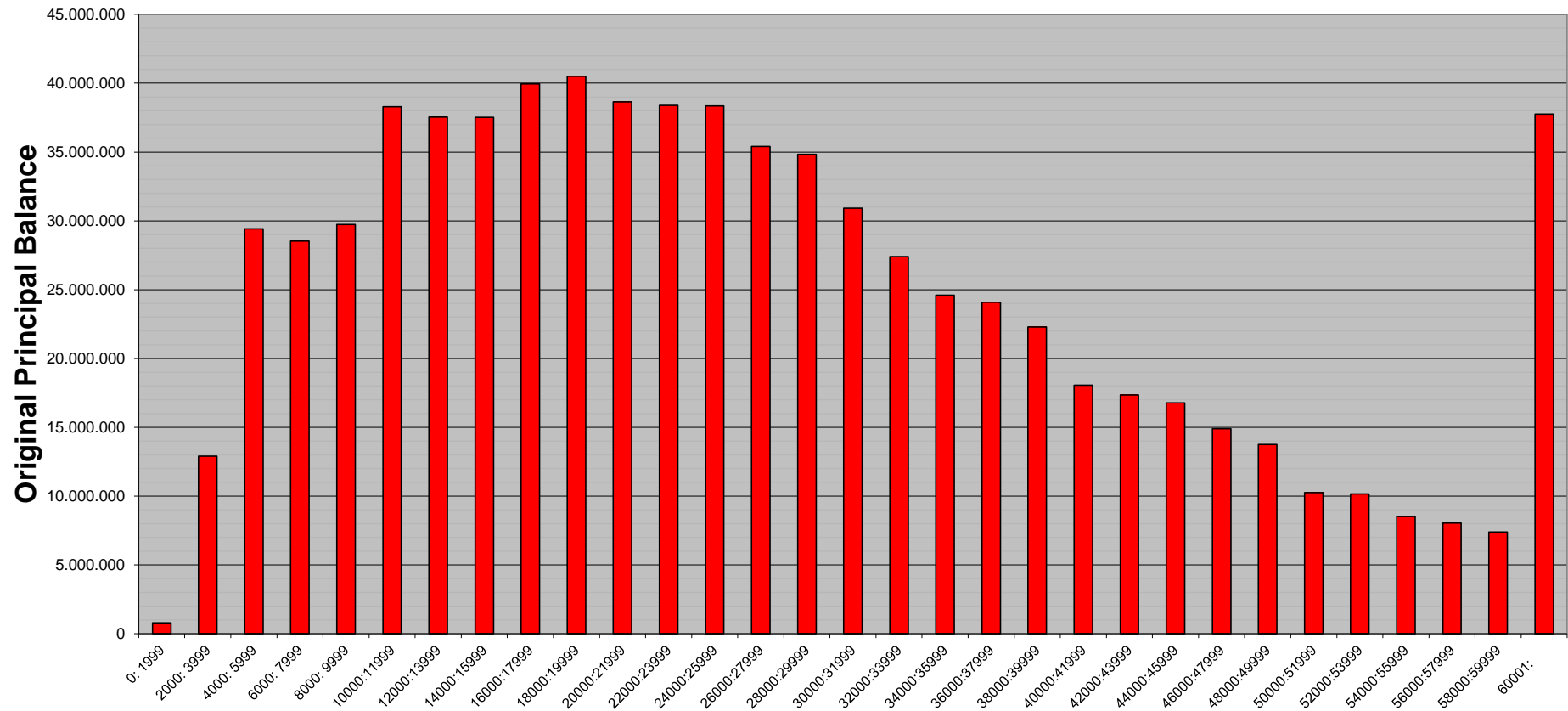
Statistics	in EUR
Average Amount	16.912,60



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**6.1 Original PB (Graph)**

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**7. Current Principal Balance**



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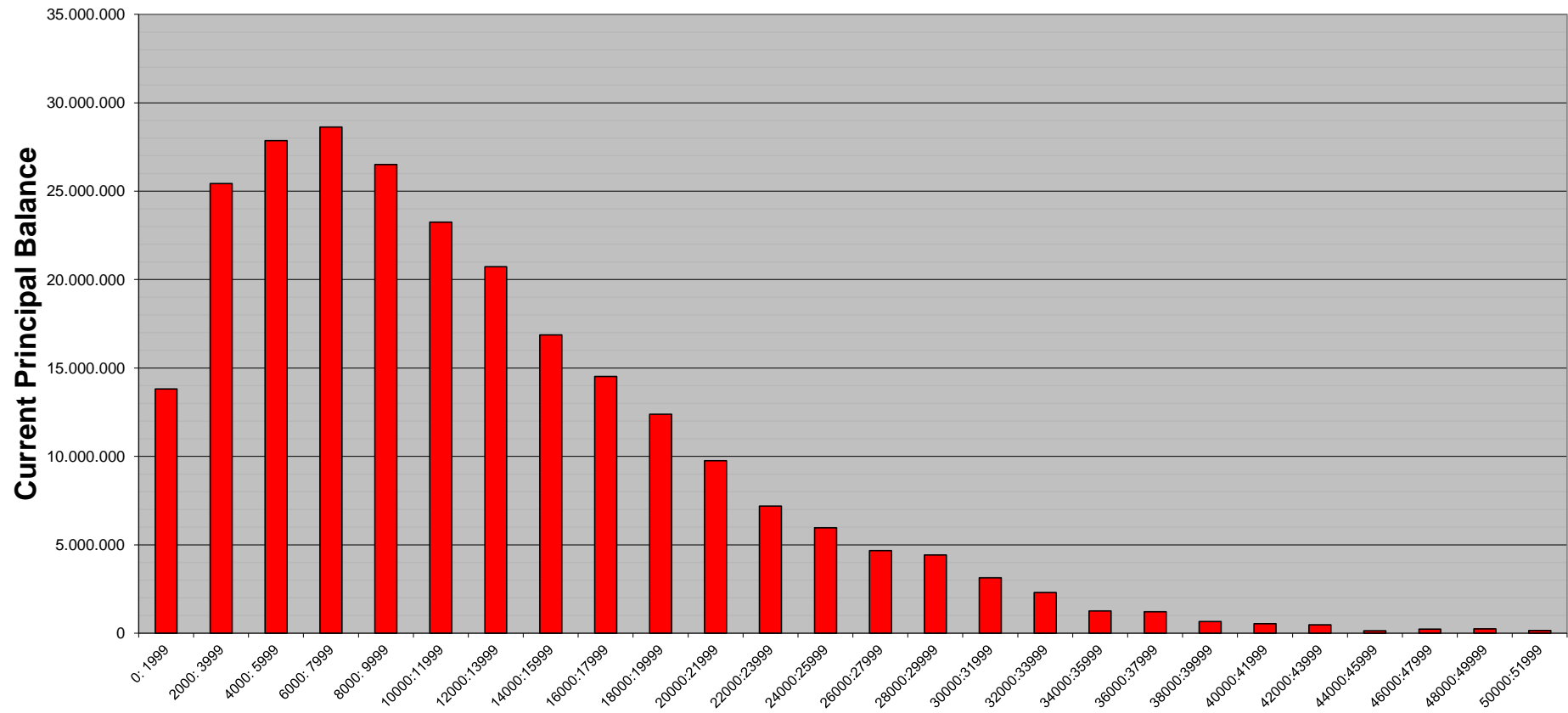
<i>Current Principal Balance (Ranges in EUR)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 1999	13.813.353,60	5,47%	16.244	35,54%
2000: 3999	25.431.107,09	10,08%	8.723	19,08%
4000: 5999	27.861.578,99	11,04%	5.658	12,38%
6000: 7999	28.627.591,27	11,34%	4.123	9,02%
8000: 9999	26.502.753,31	10,50%	2.957	6,47%
10000:11999	23.246.048,98	9,21%	2.122	4,64%
12000:13999	20.732.434,06	8,22%	1.601	3,50%
14000:15999	16.874.556,83	6,69%	1.127	2,47%
16000:17999	14.518.622,38	5,75%	857	1,87%
18000:19999	12.381.321,31	4,91%	654	1,43%
20000:21999	9.760.722,96	3,87%	467	1,02%
22000:23999	7.197.797,02	2,85%	313	0,68%
24000:25999	5.963.640,40	2,36%	239	0,52%
26000:27999	4.677.005,12	1,85%	173	0,38%
28000:29999	4.428.250,83	1,75%	153	0,33%
30000:31999	3.127.378,44	1,24%	101	0,22%
32000:33999	2.306.486,85	0,91%	70	0,15%
34000:35999	1.260.723,89	0,50%	36	0,08%
36000:37999	1.219.417,23	0,48%	33	0,07%
38000:39999	665.656,94	0,26%	17	0,04%
40000:41999	530.614,19	0,21%	13	0,03%
42000:43999	475.224,09	0,19%	11	0,02%
44000:45999	135.058,18	0,05%	3	0,01%
46000:47999	235.841,22	0,09%	5	0,01%
48000:49999	244.308,80	0,10%	5	0,01%
50000:51999	152.943,97	0,06%	3	0,01%
<b>Total</b>	<b>252.370.437,95</b>	<b>100,00%</b>	<b>45.708</b>	<b>100,00%</b>

<b>Statistics</b>	<b>in EUR</b>
Average Amount	5.521,36

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**7.1 Current PB (Graph)**

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**8. Borrower Concentration**



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No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	51.544,56	0,0204%	1
2	51.093,97	0,0202%	1
3	50.305,44	0,0199%	1
4	49.500,05	0,0196%	1
5	48.904,56	0,0194%	1
6	48.852,17	0,0194%	1
7	48.570,44	0,0192%	1
8	48.481,58	0,0192%	1
9	47.684,28	0,0189%	1
10	47.565,77	0,0188%	1
11	47.313,30	0,0187%	1
12	46.788,22	0,0185%	1
13	46.489,65	0,0184%	1
14	45.744,15	0,0181%	1
15	45.117,84	0,0179%	1
16	44.196,19	0,0175%	1
17	43.947,83	0,0174%	1
18	43.839,12	0,0174%	1
19	43.622,81	0,0173%	1
20	43.589,42	0,0173%	1
21	43.313,31	0,0172%	1
22	43.307,14	0,0172%	1
23	43.239,16	0,0171%	1
24	42.835,66	0,0170%	1
25	42.566,48	0,0169%	1
	<b>1.158.413,10</b>	<b>0,4590%</b>	<b>25</b>

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**9. Geographical Distribution**



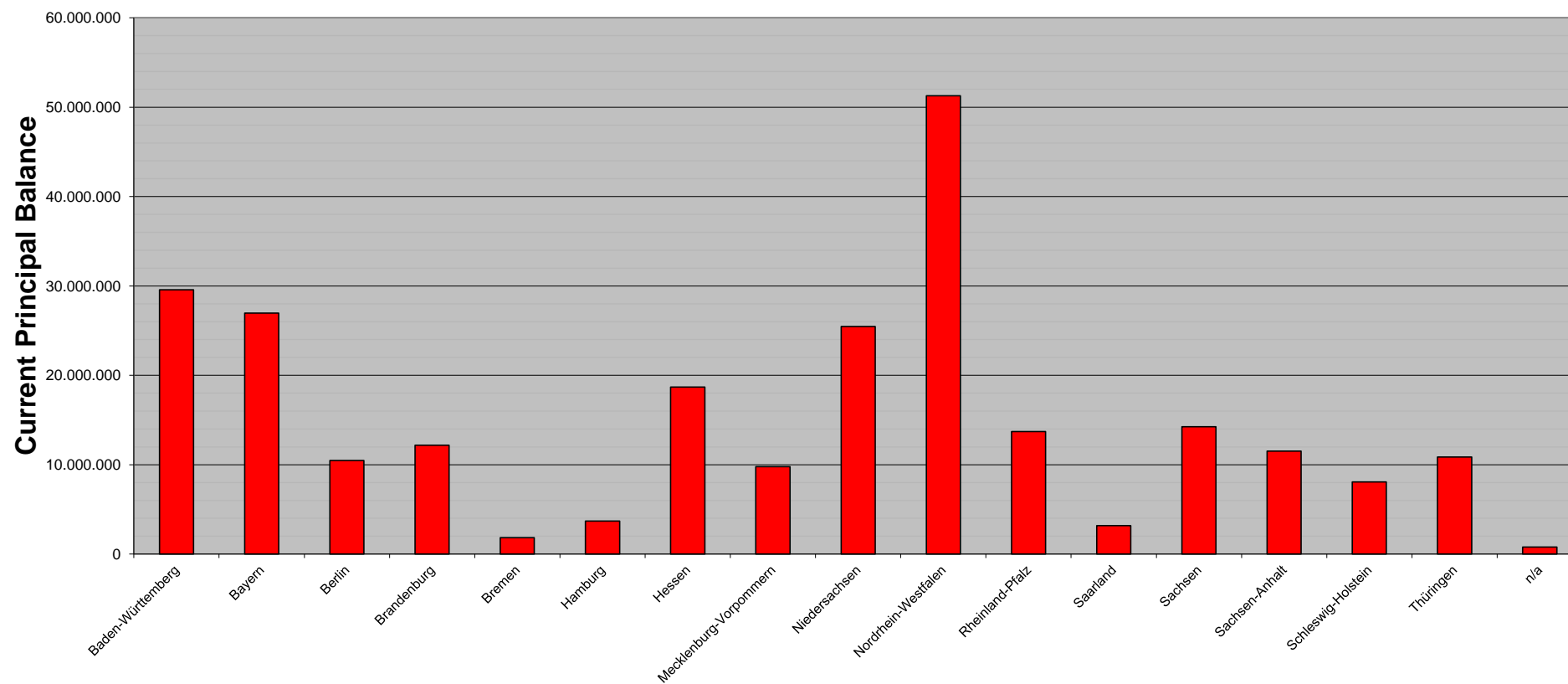
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<i>State</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Baden-Württemberg	29.571.868,60	11,72%	5.081	11,12%
Bayern	26.964.706,34	10,68%	5.032	11,01%
Berlin	10.487.559,10	4,16%	2.072	4,53%
Brandenburg	12.178.789,09	4,83%	2.305	5,04%
Bremen	1.838.935,67	0,73%	296	0,65%
Hamburg	3.701.050,62	1,47%	729	1,59%
Hessen	18.680.348,13	7,40%	3.123	6,83%
Mecklenburg-Vorpommern	9.796.124,82	3,88%	1.909	4,18%
Niedersachsen	25.458.872,78	10,09%	4.547	9,95%
Nordrhein-Westfalen	51.279.488,40	20,32%	8.908	19,49%
Rheinland-Pfalz	13.700.099,44	5,43%	2.364	5,17%
Saarland	3.194.795,21	1,27%	561	1,23%
Sachsen	14.263.255,23	5,65%	2.869	6,28%
Sachsen-Anhalt	11.532.672,46	4,57%	2.229	4,88%
Schleswig-Holstein	8.074.032,26	3,20%	1.500	3,28%
Thüringen	10.855.011,73	4,30%	2.048	4,48%
n/a	792.828,07	0,31%	135	0,30%
<b>Total</b>	<b>252.370.437,95</b>	<b>100,00%</b>	<b>45.708</b>	<b>100,00%</b>

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**9.1 Geographical Distribution (Graph)**

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**10. Collateral**



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Interest Period	from	11.10.2018	to	12.11.2018	= 32 days
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<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	62.562.329,46	24,79%	7.287	15,94%
unsecured	189.808.108,49	75,21%	38.421	84,06%
<b>Total</b>	<b>252.370.437,95</b>	<b>100,00%</b>	<b>45.708</b>	<b>100,00%</b>



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**11. Insurances**



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<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	32.280.972,65	12,79%	9.404	20,57%
Yes	220.089.465,30	87,21%	36.304	79,43%
<b>Total</b>	<b>252.370.437,95</b>	<b>100,00%</b>	<b>45.708</b>	<b>100,00%</b>

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**12. Payment Methods**



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Payment Date	12.11.2018	
Period No	56	
Monthly Period	Nov 2018	
Interest Period	from 11.10.2018	to 12.11.2018 = 32 days
Collection Period	from 01.10.2018	to 31.10.2018

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	229.110.755,43	90,78%	42.591	93,18%
Other	23.259.682,52	9,22%	3.117	6,82%
<b>Total</b>	<b>252.370.437,95</b>	<b>100,00%</b>	<b>45.708</b>	<b>100,00%</b>

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	74.644.900,99	29,58%	14.851	32,49%
1st of month	177.725.536,96	70,42%	30.857	67,51%
<b>Total</b>	<b>252.370.437,95</b>	<b>100,00%</b>	<b>45.708</b>	<b>100,00%</b>

**SC Germany Consumer 2014-1  
Monthly Investor Report**

**13. Effective Interest Rate**



Reporting Date	07.11.2018	
Payment Date	12.11.2018	
Period No	56	
Monthly Period	Nov 2018	
Interest Period	from 11.10.2018	to 12.11.2018 = 32 days
Collection Period	from 01.10.2018	to 31.10.2018

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	1.058.556,04	0,42%	602	1,32%
1: 1	46.952,64	0,02%	450	0,98%
2: 2	120.125,34	0,05%	530	1,16%
3: 3	8.177.434,75	3,24%	3.289	7,20%
4: 4	9.282.388,40	3,68%	2.363	5,17%
5: 5	14.412.623,78	5,71%	1.491	3,26%
6: 6	22.215.849,31	8,80%	2.935	6,42%
7: 7	45.169.402,35	17,90%	6.562	14,36%
8: 8	47.850.070,58	18,96%	9.759	21,35%
9: 9	89.509.450,82	35,47%	14.393	31,49%
10:10	11.952.432,17	4,74%	2.623	5,74%
11:11	2.010.174,09	0,80%	495	1,08%
12:12	405.499,69	0,16%	157	0,34%
13:13	144.172,06	0,06%	48	0,11%
14:14	13.050,52	0,01%	10	0,02%
15:	2.255,41	0,00%	1	0,00%
<b>Total</b>	<b>252.370.437,95</b>	<b>100,00%</b>	<b>45.708</b>	<b>100,00%</b>

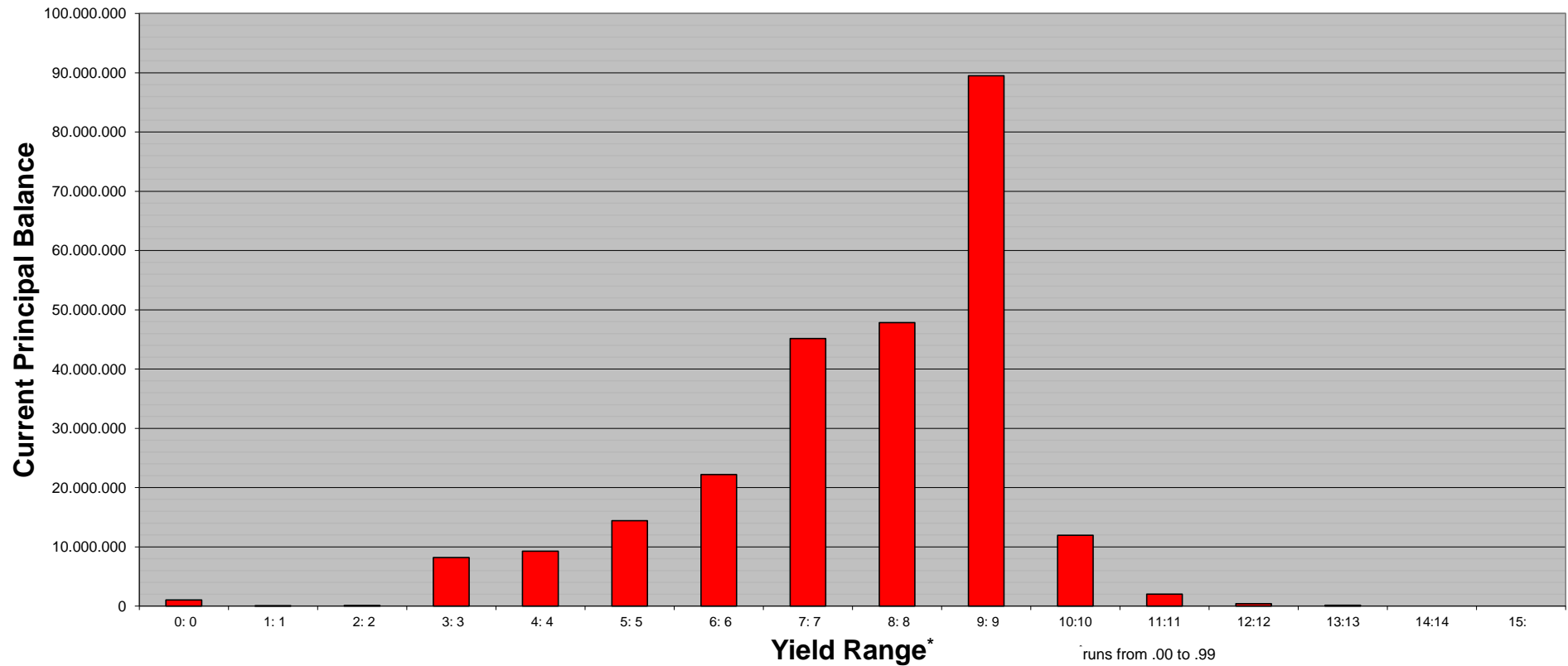
Statistics	in %
WA Interest	8,44%

\* runs from .00 to .99

**SC Germany Consumer 2014-1  
Monthly Investor Report**

**13.1 Effective Interest Rate (Graph)**

Reporting Date	07.11.2018	
Payment Date	12.11.2018	
Period No	56	
Monthly Period	Nov 2018	
Interest Period	from 11.10.2018	to 12.11.2018 = 32 days
Collection Period	from 01.10.2018	to 31.10.2018



**SC Germany Consumer 2014-1  
Monthly Investor Report**

**14. Seasoning**



Reporting Date			07.11.2018			
Payment Date			12.11.2018			
Period No			56			
Monthly Period			Nov 2018			
Interest Period	from	11.10.2018	to	12.11.2018	=	32 days
Collection Period	from	01.10.2018	to	31.10.2018		

<i>Seasoning in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
33:35	4.598.090,54	1,82%	906	1,98%
36:38	23.883.299,58	9,46%	3.980	8,71%
39:41	16.601.239,07	6,58%	2.074	4,54%
42:44	11.152.585,34	4,42%	1.551	3,39%
45:47	8.289.823,32	3,28%	1.164	2,55%
48:50	8.562.758,70	3,39%	1.227	2,68%
51:53	8.099.603,52	3,21%	1.583	3,46%
54:56	29.030.463,32	11,50%	5.205	11,39%
57:59	28.944.079,31	11,47%	5.285	11,56%
60:62	25.191.575,82	9,98%	4.529	9,91%
63:65	27.089.762,27	10,73%	4.198	9,18%
66:68	20.573.393,60	8,15%	3.703	8,10%
69:71	12.420.028,79	4,92%	2.378	5,20%
72:74	7.770.261,18	3,08%	1.538	3,36%
75:77	6.229.686,14	2,47%	1.211	2,65%
78:80	4.862.018,49	1,93%	1.145	2,51%
81:	9.071.768,96	3,59%	4.031	8,82%
<b>Total</b>	<b>252.370.437,95</b>	<b>100,00%</b>	<b>45.708</b>	<b>100,00%</b>

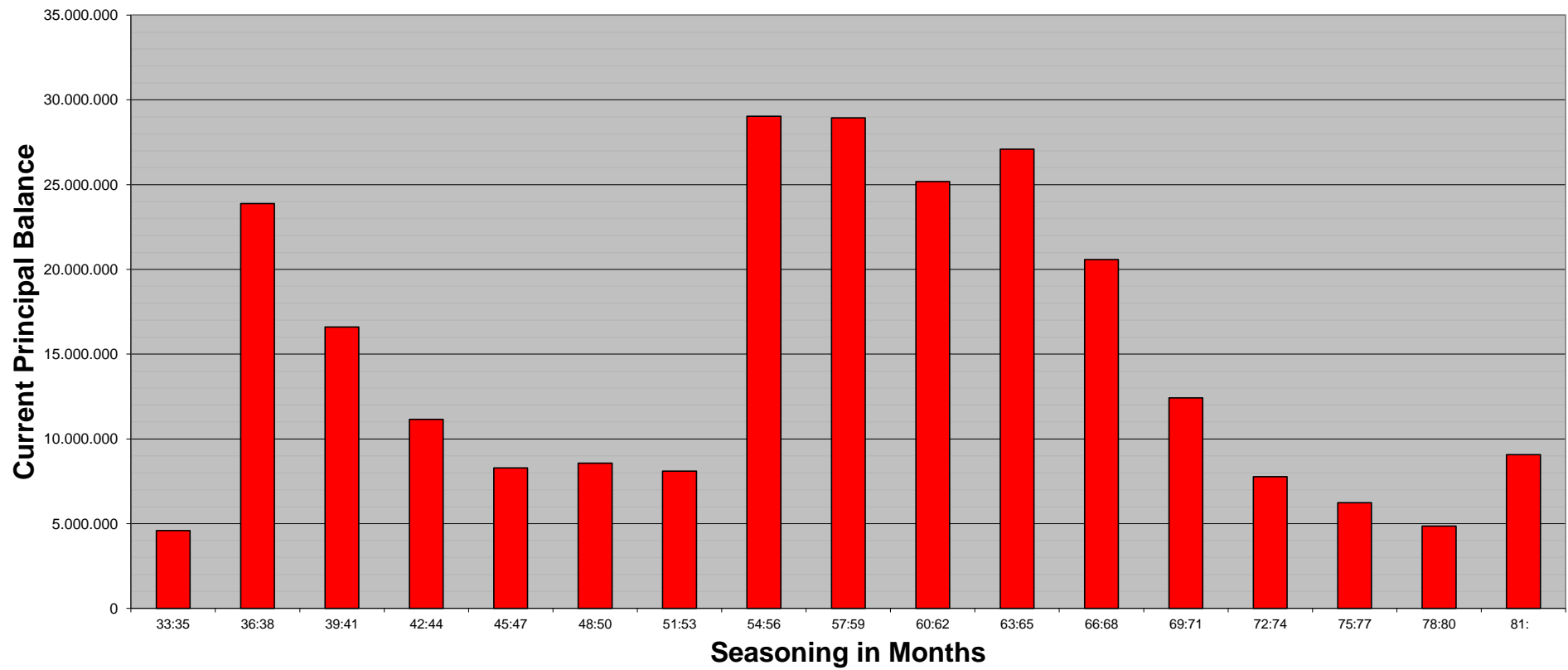
**Statistics**

WA Seasoning	57,08
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**SC Germany Consumer 2014-1  
Monthly Investor Report**

**14.1 Seasoning (Graph)**

Reporting Date			07.11.2018			
Payment Date			12.11.2018			
Period No			56			
Monthly Period			Nov 2018			
Interest Period	from	11.10.2018	to	12.11.2018	=	32 days
Collection Period	from	01.10.2018	to	31.10.2018		



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Monthly Investor Report**

**15. Remaining Term**



Reporting Date	07.11.2018	
Payment Date	12.11.2018	
Period No	56	
Monthly Period	Nov 2018	
Interest Period	from 11.10.2018	to 12.11.2018 = 32 days
Collection Period	from 01.10.2018	to 31.10.2018

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	5.958.419,26	2,36%	8.880	19,43%
7:13	15.734.663,77	6,23%	6.660	14,57%
14:20	28.364.081,27	11,24%	6.968	15,24%
21:27	40.871.104,79	16,19%	6.719	14,70%
28:34	48.988.029,34	19,41%	6.402	14,01%
35:41	45.563.155,76	18,05%	4.690	10,26%
42:48	29.103.612,06	11,53%	2.700	5,91%
49:55	16.525.337,18	6,55%	1.247	2,73%
56:62	15.301.212,95	6,06%	1.107	2,42%
63:69	3.194.308,63	1,27%	188	0,41%
70:76	870.868,47	0,35%	53	0,12%
77:83	610.621,23	0,24%	31	0,07%
84:90	557.017,83	0,22%	27	0,06%
91:	728.005,41	0,29%	36	0,08%
<b>Total</b>	<b>252.370.437,95</b>	<b>100,00%</b>	<b>45.708</b>	<b>100,00%</b>

**Statistics**

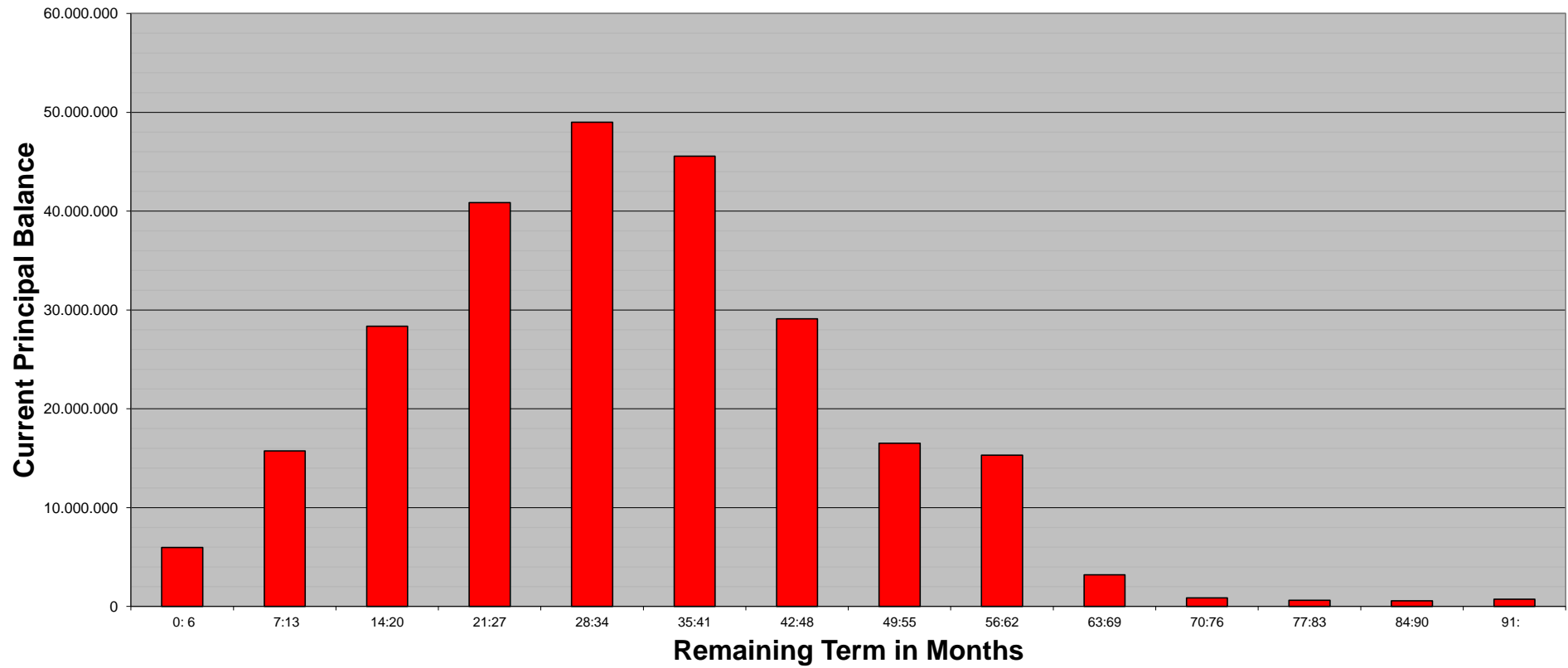
WA Remaining Term	33,32
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**SC Germany Consumer 2014-1  
Monthly Investor Report**

**15.1 Remaining Term (Graph)**

Reporting Date			07.11.2018			
Payment Date			12.11.2018			
Period No			56			
Monthly Period			Nov 2018			
Interest Period	from	11.10.2018	to	12.11.2018	=	32 days
Collection Period	from	01.10.2018	to	31.10.2018		



**SC Germany Consumer 2014-1  
Monthly Investor Report**

**16. Original Term**



Reporting Date	07.11.2018	
Payment Date	12.11.2018	
Period No	56	
Monthly Period	Nov 2018	
Interest Period	from 11.10.2018	to 12.11.2018 = 32 days
Collection Period	from 01.10.2018	to 31.10.2018

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
21:41	204.155,17	0,08%	1.515	3,31%
42:48	312.956,03	0,12%	298	0,65%
49:55	2.879.203,43	1,14%	1.743	3,81%
56:62	11.101.042,57	4,40%	6.188	13,54%
63:69	5.867.501,70	2,32%	1.710	3,74%
70:76	23.501.841,65	9,31%	6.114	13,38%
77:83	13.354.470,47	5,29%	1.873	4,10%
84:90	44.498.357,74	17,63%	6.453	14,12%
91:97	82.616.206,21	32,74%	12.191	26,67%
98:	68.034.702,98	26,96%	7.623	16,68%
<b>Total</b>	<b>252.370.437,95</b>	<b>100,00%</b>	<b>45.708</b>	<b>100,00%</b>

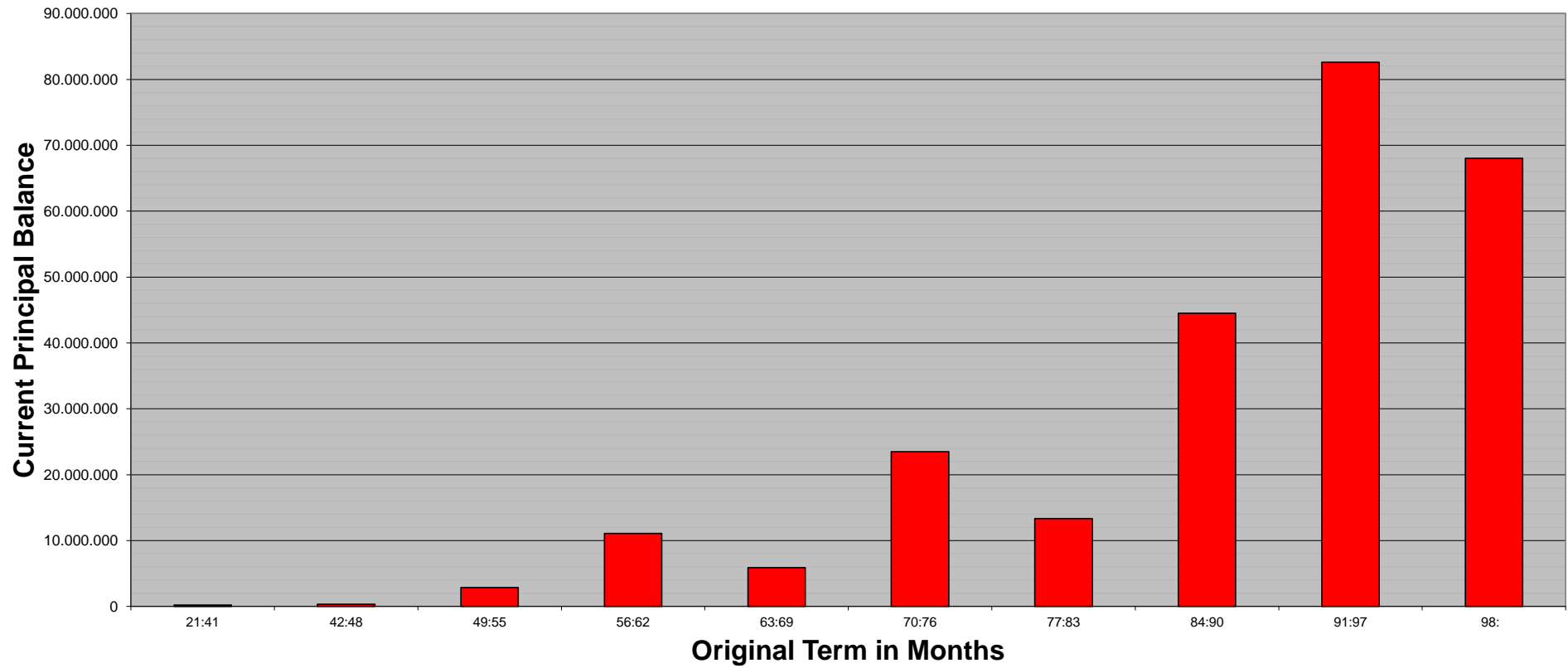
**Statistics**

WA Original Term	90,40
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**SC Germany Consumer 2014-1  
Monthly Investor Report**

**16.1 Original Term (Graph)**

Reporting Date			07.11.2018			
Payment Date			12.11.2018			
Period No			56			
Monthly Period			Nov 2018			
Interest Period	from	11.10.2018	to	12.11.2018	=	32 days
Collection Period	from	01.10.2018	to	31.10.2018		



**SC Germany Consumer 2014-1  
Monthly Investor Report**

**17. Loan Concentration**



Reporting Date			07.11.2018			
Payment Date			12.11.2018			
Period No			56			
Monthly Period			Nov 2018			
Interest Period	from	11.10.2018	to	12.11.2018	=	32 days
Collection Period	from	01.10.2018	to	31.10.2018		

<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	250.631.883,55	99,31%	45.288	99,08%	45.288	99,54%
2: 2	1.725.292,54	0,68%	410	0,90%	205	0,45%
3: 3	8.825,10	0,00%	6	0,01%	2	0,00%
4: 4	4.436,76	0,00%	4	0,01%	1	0,00%
<b>Total</b>	<b>252.370.437,95</b>	<b>100,00%</b>	<b>45.708</b>	<b>100,00%</b>	<b>45.496</b>	<b>100,00%</b>

**SC Germany Consumer 2014-1  
Monthly Investor Report**

**18. Priority of Payments**



**Priority of Payments**

Available Distribution Amount		31.597.347,13 €
Senior Expenses	-	- €
Interest Notes Class A	-	253.411,50 €
Interest Notes Class B	-	436.160,00 €
Replenishment	-	- €
Payments to Purchase Shortfall Account	-	2,55 €
Payments to Reserve Fund	-	13.500.000,00 €
Principal Payments Class A	-	16.538.263,50 €
Principal Payments Class B	-	- €
Payments to Commingling Reserve Ledger	-	n/a
Payments to Set-Off Reserve Ledger	-	n/a
Interest Subordinated Loan	-	44.208,00 €
Principal Payments Subordinated Loan	-	- €
Payments to Seller	=	825.301,58 €

Reporting Date		07.11.2018			
Payment Date		12.11.2018			
Period No		56			
Monthly Period		Nov 2018			
Interest Period	from	11.10.2018	to	12.11.2018	= 32 days
Collection Period	from	01.10.2018	to	31.10.2018	

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Monthly Investor Report**

**19. Transaction Costs**



Reporting Date	07.11.2018	
Payment Date	12.11.2018	
Period No	56	
Monthly Period	Nov 2018	
Interest Period	from 11.10.2018	to 12.11.2018 = 32 days
Collection Period	from 01.10.2018	to 31.10.2018

**Transaction Costs**

	<b>All notes</b>	<b>Class A</b>	<b>Class B</b>
Senior Expenses	- €		
Interest accrued for the Period	- 689.571,50 €	- 253.411,50 €	- 436.160,00 €
Cumulative Interest accrued	- 115.193.690,00 €	- 92.049.950,00 €	- 23.143.740,00 €
Interest Payments	- 689.571,50 €	- 253.411,50 €	- 436.160,00 €
Cumulative Interest Payments	- 115.193.690,00 €	- 92.049.950,00 €	- 23.143.740,00 €
Interest accrued on Subordinated Loan for the Period	- 44.208,00 €		
Cumulative Interest accrued on Subordinated Loan	- 2.345.787,00 €		
Interest Payments on Subordinated Loan	- 44.208,00 €		
Cumulative Interest Payments on Subordinated Loan	- 2.345.787,00 €		
Unpaid Interest for the Period	- €		
Cumulative Unpaid Interest	- €		

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### 20. Retention



Reporting Date	07.11.2018				
Payment Date	12.11.2018				
Period No	56				
Monthly Period	Nov 2018				
Interest Period	from 11.10.2018	to	12.11.2018	=	32 days
Collection Period	from 01.10.2018	to	31.10.2018		

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Consumer 2014-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining the regulatory first loss tranche which is represented by the Subordinated Loan of at least 1% and by retaining the regulatory second loss tranche which is represented by the Class B Notes of at least 4%.

Outstanding Principal Balance of Purchased Receivables as of the Offer Date:	1.349.999.986,41 €
Outstanding Principal Balance of Purchased Receivables as of the beginning of the Monthly Period:	268.908.666,46 €
Outstanding Principal Balance of Purchased Receivables as of the end of the Monthly Period:	252.370.437,95 €
Outstanding Principal Balance of the Subordinated Loan as of the Offer Date:	13.500.000,00 €
Outstanding Principal Balance of the Subordinated Loan as of the beginning of the Monthly Period:	13.500.000,00 €
Outstanding Principal Balance of the Subordinated Loan as of the end of the Monthly Period:	13.500.000,00 €
Outstanding Balance of the Class B Notes as of the Offer Date:	145.000.000,00 €
Outstanding Balance of the Class B Notes as of the beginning of the Monthly Period:	145.000.000,00 €
Outstanding Balance of the Class B Notes as of the end of the Monthly Period:	145.000.000,00 €
Net economic interest ratio as of Offer Date:	11,74%
Net economic interest ratio as of the beginning of the Monthly Period:	58,94%
Net economic interest ratio as of the end of the Monthly Period:	62,80%



**SC Germany Consumer 2014-1  
Monthly Investor Report**

**21. Counterparties**



Reporting Date	07.11.2018				
Payment Date	12.11.2018				
Period No	56				
Monthly Period	Nov 2018				
Interest Period	from	11.10.2018	to	12.11.2018	= 32 days
Collection Period	from	01.10.2018	to	31.10.2018	

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**Intertrust (Deutschland) GmbH**  
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Structured Finance  
1 Minister Court, 10th floor, Mincing Lane  
EC3R 7 AA London  
United Kingdom

**Standard & Poor's Ratings Services**  
Structured Finance  
20 Canada Square  
E14 5LH London  
United Kingdom

DBRS			S & P			Counterparty status
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
AA	R-1H	STABLE	AA-	A-1+	STABLE	performing
AA	R-1H	STABLE	AA-	A-1+	STABLE	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing

Ratings as of 31.10.2018, data source: Bloomberg

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**22. Santander Consumer Bank**



Reporting Date	07.11.2018				
Payment Date	12.11.2018				
Period No	56				
Monthly Period	Nov 2018				
Interest Period	from	11.10.2018	to	12.11.2018	= 32 days
Collection Period	from	01.10.2018	to	31.10.2018	

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**Ratings Santander**

DBRS			S & P		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
AH	R-1M	STABLE	A	A-1	STABLE
-	-	-	A-	A-2	STABLE
-	-	-	A-	A-2	STABLE

**Banco Santander S.A.**

**Santander Consumer Finance S.A.**

**Santander Consumer Bank AG**

Ratings as of 31.10.2018, data source: Bloomberg