

# SC Germany Consumer 2014-1 Monthly Investor Report



 Santander

## SC Germany Consumer 2014-1 Monthly Investor Report

### Cover Sheet Monthly Investor Report



Reporting Date	06.12.2018				
Payment Date	11.12.2018				
Period No	57				
Monthly Period	Dez 2018				
Interest Period from	12.11.2018	to	11.12.2018	=	29 days
Collection Period from	01.11.2018	to	30.11.2018		

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**1. Portfolio Information**



Reporting Date	06.12.2018	
Payment Date	11.12.2018	
Period No	57	
Monthly Period	Dez 2018	
Interest Period from	12.11.2018	to 11.12.2018 = 29 days
Collection Period from	01.11.2018	to 30.11.2018

Outstanding Receivables	No. of Contracts	current period		previous period	
		Aggregate Outstanding Principal Amount		Aggregate Outstanding Principal Amount	
<b>Beginning of Period</b>		€	<b>252.370.437,95</b>	€	<b>268.908.666,46</b>
Scheduled Principal Payments		€	9.834.899,69		
Prepayment Principal		€	4.644.709,47		
<b>Total Principal Collections</b>		€	<b>14.479.609,16</b>	€	<b>15.726.509,39</b>
<b>Total Interest Collections</b>		€	<b>1.692.911,21</b>	€	<b>1.799.920,30</b>
<b>Defaults</b>		€	<b>745.134,82</b>	€	<b>811.719,12</b>
<b>Replenishment Amount</b>		€	-	€	-
<b>End of Period</b>	<b>43.459</b>	€	<b>237.145.693,97</b>	€	<b>252.370.437,95</b>
<b>Purchase Shortfall Amount</b>		€	<b>53,53</b>	€	<b>2,55</b>
Total Assets (End of Period)		€	237.145.747,50	€	252.370.440,50
Current Prepayment Rate (annualised)			20,0%		

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**2. Reserve Accounts**



Reporting Date	06.12.2018				
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Interest Period from	12.11.2018	to	11.12.2018	=	29 days
Collection Period from	01.11.2018	to	30.11.2018		

**Note Balance**

Beginning of Period	€	252.370.440,50
End of Period	€	237.145.747,50

**Reserve Accounts**

Reserve Account	in %		Trigger Event y/n
Beginning of Period	5,3%	€ 13.500.000,00	
Cash Outflow		€ -	
Cash Inflow		€ -	
End of Period	5,7%	€ 13.500.000,00	
Required Reserve Fund	5,7%	€ 13.500.000,00	

**Commingling Reserve**

	in %		Trigger Event y/n
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Commingling Reserve Fund		n/a	

**Set-Off Reserve**

	in %		Trigger Event y/n
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Set-Off Reserve Fund		n/a	

Current Set-Off Amount	n/a
Set-Off Amount (per Loan)	n/a
Set-Off Amount (in % of Outstanding Balance)	n/a

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**3. Performance Data**



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Collection Period from	01.11.2018	to	30.11.2018	

**Note Balance**

Beginning of Period	€	252.370.440,50
End of Period	€	237.145.747,50

**Delinquency Data and Ratios**

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
<b>3-MRA* 31- 60 days past due</b>				
	<b>1,32%</b>			
31- 60 days past due period before previous period		€ 3.278.170,49	€ 173.639,12	427
31- 60 days past due previous period		€ 3.412.399,41	€ 183.402,91	442
31- 60 days past due current period	1,32%	€ 3.319.912,34	€ 178.681,28	429
<b>3-MRA* 61-90 days past due</b>				
	<b>0,54%</b>			
61- 90 days past due period before previous period		€ 1.794.022,30	€ 153.462,70	226
61- 90 days past due previous period		€ 1.142.508,98	€ 111.320,13	180
61- 90 days past due current period	0,46%	€ 1.168.356,43	€ 107.164,44	163
<b>3-MRA* 91-120 days past due</b>				
	<b>0,30%</b>			
91- 120 days past due period before previous period		€ 726.194,88	€ 82.239,76	96
91- 120 days past due previous period		€ 865.513,98	€ 102.264,32	114
91- 120 days past due current period	0,26%	€ 667.588,09	€ 92.328,40	91

**Default Data and Ratios**

	Amount	Number of Loans
<b>Current Default</b>		
Current Period Gross Default	€ 745.134,82	
Current Period Recoveries	€ 498.012,11	
Current Period Net Default	€ 247.122,71	
New Number of Defaulted Contracts		70
<b>Cumulative Default</b>		
Cumulative Gross Default	€ 113.752.105,80	
Cumulative Recoveries	€ 16.343.962,42	
Cumulative Net Default	€ 97.408.143,38	
Total Number of Defaulted Contracts		8.704

	3-MRA* / current ratio	Ratio
<b>3-MRA* Annualised Loss Ratio (Neue Rechtsakten)</b>		
	<b>0,80%</b>	
Annualised Loss Ratio period before previous period		0,14%
Annualised Loss Ratio previous period		1,07%
Annualised Loss Ratio current period	1,18%	1,18%
<b>Principal Deficiency</b>		
Principal Deficiency period before previous period	€	-
Principal Deficiency previous period	€	-
Principal Deficiency current period	€	-

\* 3-MRA stands for three months rolling average

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**4. Concentration Limits**



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**Current Transaction Status**

**Amortizing**

Portfolio Concentrations	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	7,25%	-	-	no
Remaining Term (applicable for Total Portfolio)	-	72,50	-	no
<b>Early Amortisation Events</b>		<b>Maximum-Trigger</b>	<b>Current Value</b>	<b>Trigger Breach</b>
Cumulative Loss Ratio				
- prior to 31 March 2015		1,80%	-	-
- prior to 31 March 2016		3,60%	-	-
- prior to 31 March 2017		5,20%	-	no
Purchase Shortfall Event				
Period before previous period			-	no
Previous period			-	
Current period			-	
Principal Deficiency Event			-	no

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**5. Outstanding Notes**



<b>1. Note Balance</b>	<b>All notes</b>	<b>Class A</b>	<b>Class B</b>
<b>General Note Information</b>			
ISIN Code		XS1043161667	XS1043162046
Currency		EUR	EUR
Initial Tranching	in %	89,3%	10,7%
Legal Maturity		Feb 2028	Feb 2028
Expected Maturity		Apr 2020	Apr 2020
Original Rating (DBRS / S&P)		A(sf) / A(sf)	Not rated
Current Rating (DBRS / S&P)		AAA(sf) / A(sf)*	Not rated
Initial Notes Aggregate Principal Outstanding Balance	1.350.000.000,00 €	1.205.000.000,00 €	145.000.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €
Initial Number of Notes per Class		12.050	1.450
<b>Current Note Information</b>			
Class Principal Outstanding Balance Beginning of Period	252.370.440,50 €	107.370.440,50 €	145.000.000,00 €
Available Distribution Amount	30.170.535,03 €		
Replenishment	0,00 €		
Amortisation	15.224.693,00 €		
Redemption per Class	15.224.693,00 €	15.224.693,00 €	0,00 €
Redemption per Note		1.263,46 €	0,00 €
Class Principal Outstanding Balance End of Period	237.145.747,50 €	92.145.747,50 €	145.000.000,00 €
Current Tranching		38,9%	61,1%
Current Pool Factor		0,08	1,00
<b>2. Payments to Investors per Note</b>			
	<b>All notes</b>	<b>Class A</b>	<b>Class B</b>
Interest Rate Basis: Fixed		2,301%	3,384%
DayCount Convention	29	act/360	act/360
Interest Days			
Principal Outstanding per Note Beginning of Period		8.910,41 €	100.000,00 €
> Principal Repayment per Note		<b>1.263,46 €</b>	<b>0,00 €</b>
Principal Outstanding per Note End of Period		7.646,95 €	100.000,00 €
> Interest accrued for the period		<b>199.066,00 €</b>	<b>395.270,00 €</b>
Interest Payment		<b>199.066,00 €</b>	<b>395.270,00 €</b>
Interest Payment per Note		<b>16,52 €</b>	<b>272,60 €</b>
<b>3. Credit Enhancements</b>			
		<b>Class A</b>	<b>Class B</b>
Initial total CE (Subordination, Reserve)		11,74%	1,00%
Current CE (incl. Excess Spread)		72,31%	11,16%
Current CE (excl. Excess Spread)		66,84%	5,69%

\* Last rating action as of 14.03.2018

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**6. Original Principal Balance**



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Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	603.178,06	0,08%	405	0,93%
2000: 3999	11.545.343,41	1,55%	3.578	8,23%
4000: 5999	27.501.485,76	3,70%	5.481	12,61%
6000: 7999	27.295.883,39	3,67%	3.923	9,03%
8000: 9999	28.498.230,23	3,83%	3.178	7,31%
10000:11999	36.713.190,34	4,94%	3.357	7,72%
12000:13999	35.893.208,64	4,83%	2.774	6,38%
14000:15999	36.216.925,48	4,87%	2.420	5,57%
16000:17999	38.696.419,94	5,20%	2.278	5,24%
18000:19999	39.363.506,05	5,29%	2.073	4,77%
20000:21999	37.154.831,68	5,00%	1.771	4,08%
22000:23999	36.827.980,84	4,95%	1.603	3,69%
24000:25999	36.899.531,53	4,96%	1.477	3,40%
26000:27999	34.188.958,14	4,60%	1.267	2,92%
28000:29999	33.854.223,37	4,55%	1.168	2,69%
30000:31999	29.979.708,07	4,03%	968	2,23%
32000:33999	26.514.289,88	3,57%	805	1,85%
34000:35999	23.860.412,09	3,21%	682	1,57%
36000:37999	23.485.242,02	3,16%	635	1,46%
38000:39999	21.470.140,57	2,89%	551	1,27%
40000:41999	17.782.071,43	2,39%	434	1,00%
42000:43999	16.877.284,83	2,27%	393	0,90%
44000:45999	15.965.917,24	2,15%	355	0,82%
46000:47999	14.335.264,44	1,93%	305	0,70%
48000:49999	13.162.749,67	1,77%	269	0,62%
50000:51999	9.993.022,96	1,34%	196	0,45%
52000:53999	9.794.152,42	1,32%	185	0,43%
54000:55999	8.134.979,86	1,09%	148	0,34%
56000:57999	7.808.178,14	1,05%	137	0,32%
58000:59999	6.970.495,71	0,94%	118	0,27%
60001:	36.271.578,87	4,88%	525	1,21%
<b>Total</b>	<b>743.658.385,06</b>	<b>100,00%</b>	<b>43.459</b>	<b>100,00%</b>

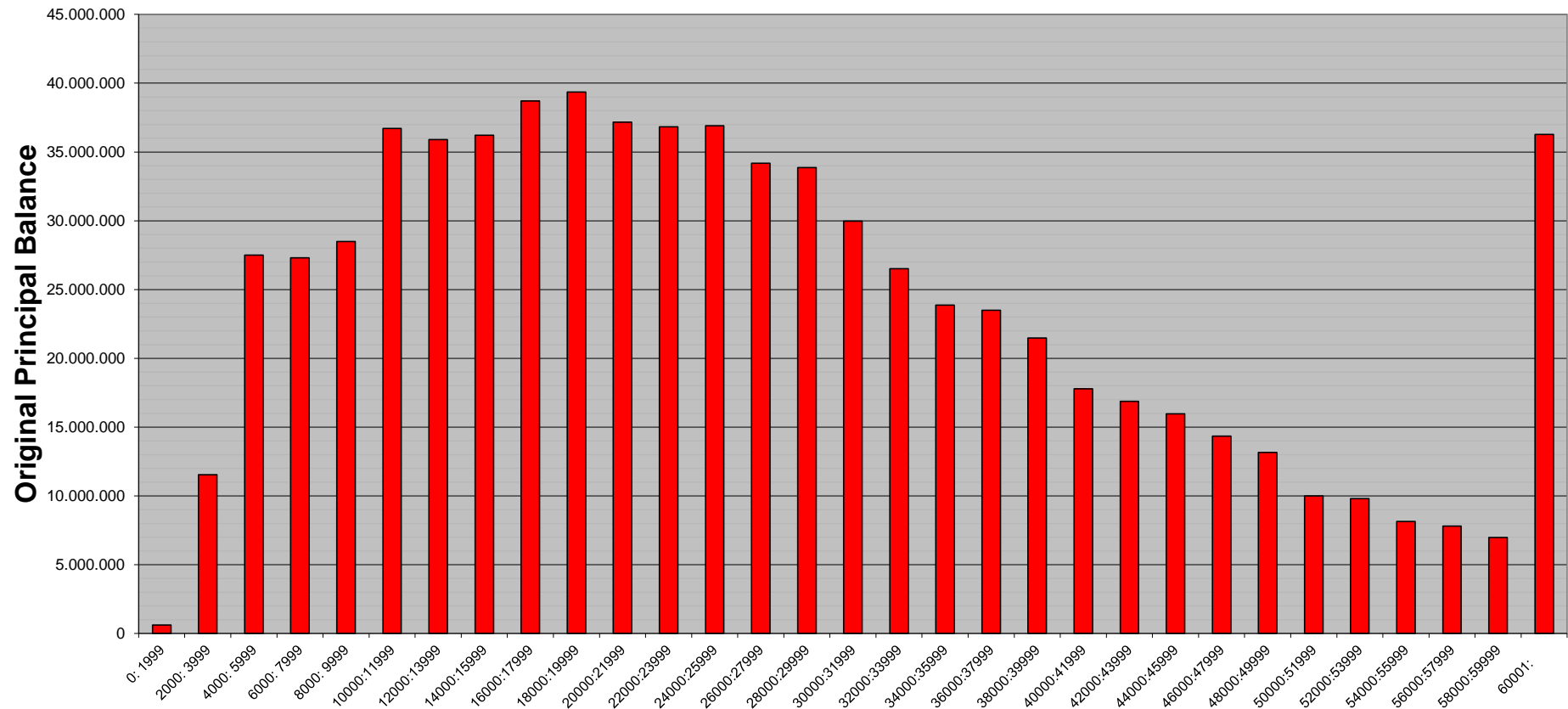
Statistics in EUR	
Average Amount	17.111,72



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**6.1 Original PB (Graph)**

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**7. Current Principal Balance**



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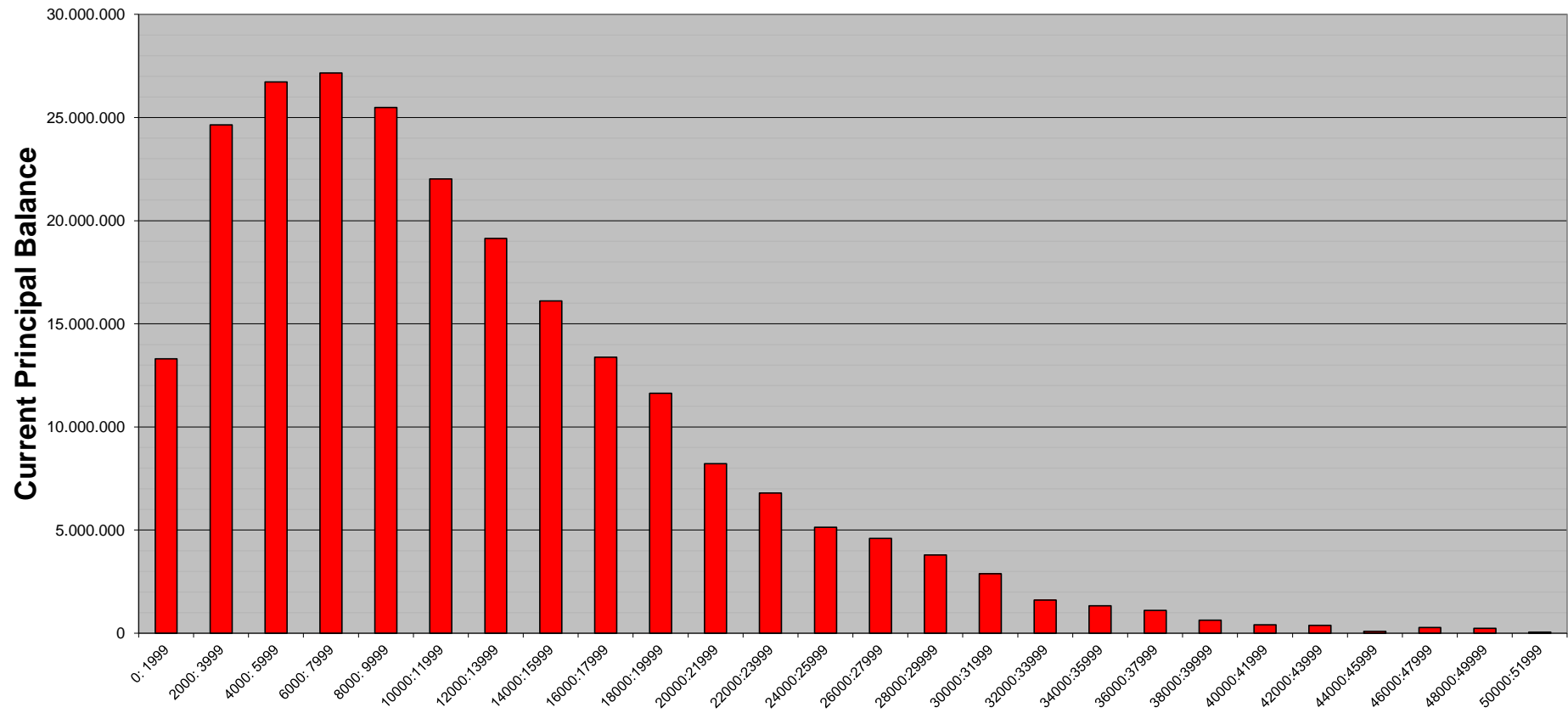
<i>Current Principal Balance (Ranges in EUR)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 1999	13.302.857,13	5,61%	15.398	35,43%
2000: 3999	24.646.355,92	10,39%	8.460	19,47%
4000: 5999	26.720.082,85	11,27%	5.423	12,48%
6000: 7999	27.153.324,69	11,45%	3.915	9,01%
8000: 9999	25.486.979,72	10,75%	2.846	6,55%
10000:11999	22.017.696,14	9,28%	2.007	4,62%
12000:13999	19.139.228,96	8,07%	1.478	3,40%
14000:15999	16.106.468,85	6,79%	1.075	2,47%
16000:17999	13.383.519,18	5,64%	789	1,82%
18000:19999	11.628.175,49	4,90%	613	1,41%
20000:21999	8.215.997,56	3,46%	393	0,90%
22000:23999	6.792.432,35	2,86%	296	0,68%
24000:25999	5.132.277,65	2,16%	206	0,47%
26000:27999	4.600.863,75	1,94%	170	0,39%
28000:29999	3.798.435,58	1,60%	131	0,30%
30000:31999	2.885.336,01	1,22%	93	0,21%
32000:33999	1.611.403,92	0,68%	49	0,11%
34000:35999	1.328.237,47	0,56%	38	0,09%
36000:37999	1.107.282,36	0,47%	30	0,07%
38000:39999	626.957,70	0,26%	16	0,04%
40000:41999	408.402,37	0,17%	10	0,02%
42000:43999	387.489,45	0,16%	9	0,02%
44000:45999	90.835,80	0,04%	2	0,00%
46000:47999	281.813,62	0,12%	6	0,01%
48000:49999	242.608,19	0,10%	5	0,01%
50000:51999	50.631,26	0,02%	1	0,00%
<b>Total</b>	<b>237.145.693,97</b>	<b>100,00%</b>	<b>43.459</b>	<b>100,00%</b>

Statistics	in EUR
Average Amount	5.456,77

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**7.1 Current PB (Graph)**

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**8. Borrower Concentration**



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No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	50.631,26	0,0214%	1
2	49.590,15	0,0209%	1
3	48.476,92	0,0204%	1
4	48.334,64	0,0204%	1
5	48.131,64	0,0203%	1
6	48.074,84	0,0203%	1
7	47.871,21	0,0202%	1
8	47.547,00	0,0200%	1
9	46.959,64	0,0198%	1
10	46.669,60	0,0197%	1
11	46.668,07	0,0197%	1
12	46.098,10	0,0194%	1
13	45.836,87	0,0193%	1
14	44.998,93	0,0190%	1
15	43.797,93	0,0185%	1
16	43.661,42	0,0184%	1
17	43.532,15	0,0184%	1
18	42.932,82	0,0181%	1
19	42.922,43	0,0181%	1
20	42.885,50	0,0181%	1
21	42.666,80	0,0180%	1
22	42.600,45	0,0180%	1
23	42.489,95	0,0179%	1
24	41.993,36	0,0177%	1
25	41.841,91	0,0176%	1
	<b>1.137.213,59</b>	<b>0,4795%</b>	<b>25</b>

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**9. Geographical Distribution**



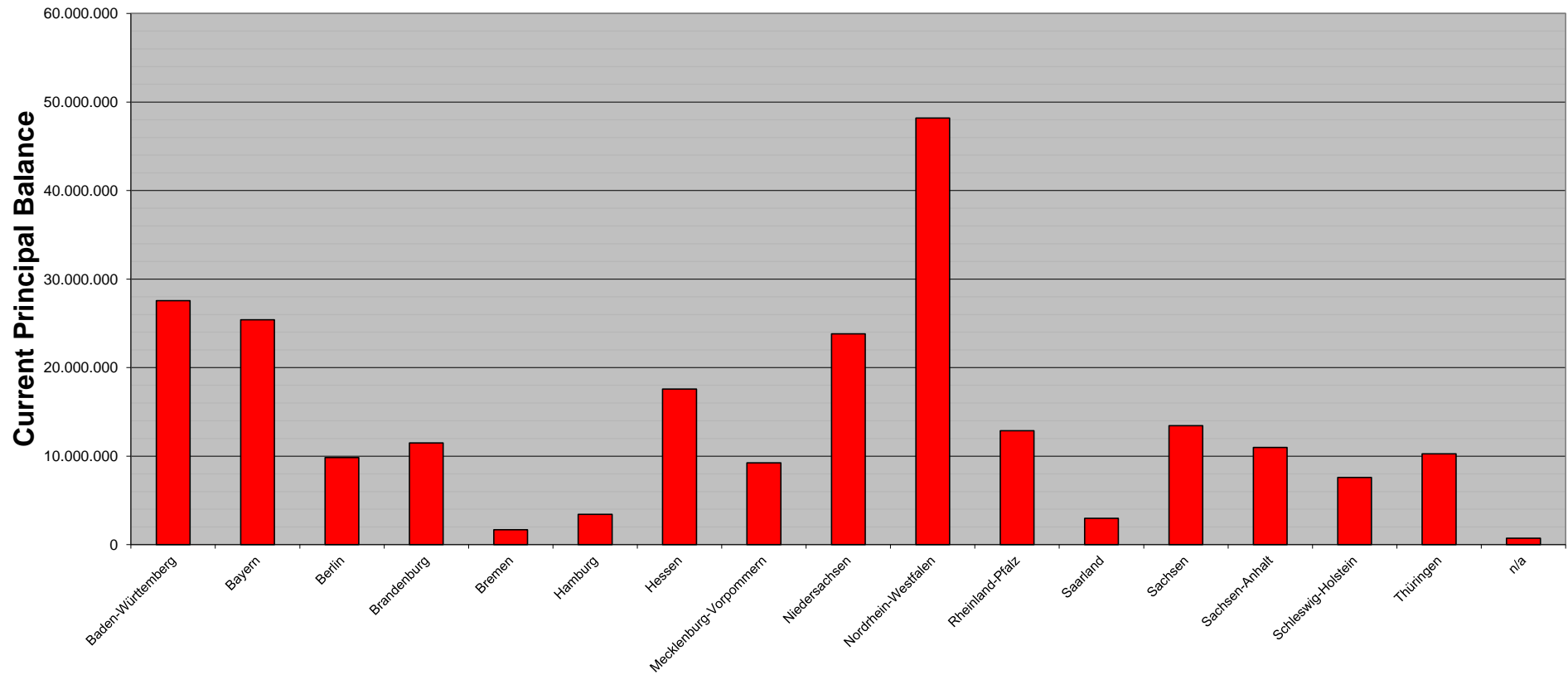
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State	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
Baden-Württemberg	27.576.072,36	11,63%	4.819	11,09%
Bayern	25.392.597,06	10,71%	4.773	10,98%
Berlin	9.857.310,45	4,16%	1.966	4,52%
Brandenburg	11.490.485,27	4,85%	2.199	5,06%
Bremen	1.703.014,86	0,72%	281	0,65%
Hamburg	3.439.172,64	1,45%	684	1,57%
Hessen	17.569.469,06	7,41%	2.960	6,81%
Mecklenburg-Vorpommern	9.252.005,19	3,90%	1.817	4,18%
Niedersachsen	23.811.818,75	10,04%	4.307	9,91%
Nordrhein-Westfalen	48.182.310,91	20,32%	8.462	19,47%
Rheinland-Pfalz	12.861.034,23	5,42%	2.248	5,17%
Saarland	2.992.606,17	1,26%	528	1,21%
Sachsen	13.429.906,57	5,66%	2.753	6,33%
Sachsen-Anhalt	10.979.853,73	4,63%	2.139	4,92%
Schleswig-Holstein	7.605.069,99	3,21%	1.426	3,28%
Thüringen	10.262.429,59	4,33%	1.966	4,52%
n/a	740.537,14	0,31%	131	0,30%
<b>Total</b>	<b>237.145.693,97</b>	<b>100,00%</b>	<b>43.459</b>	<b>100,00%</b>

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**9.1 Geographical Distribution (Graph)**

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**10. Collateral**



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<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	58.550.496,96	24,69%	6.983	16,07%
unsecured	178.595.197,01	75,31%	36.476	83,93%
<b>Total</b>	<b>237.145.693,97</b>	<b>100,00%</b>	<b>43.459</b>	<b>100,00%</b>

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**11. Insurances**



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<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	30.313.036,27	12,78%	8.766	20,17%
Yes	206.832.657,70	87,22%	34.693	79,83%
<b>Total</b>	<b>237.145.693,97</b>	<b>100,00%</b>	<b>43.459</b>	<b>100,00%</b>



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**12. Payment Methods**



Reporting Date	06.12.2018	
Payment Date	11.12.2018	
Period No	57	
Monthly Period	Dez 2018	
Interest Period	from 12.11.2018	to 11.12.2018 = 29 days
Collection Period	from 01.11.2018	to 30.11.2018

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	215.257.934,11	90,77%	40.481	93,15%
Other	21.887.759,86	9,23%	2.978	6,85%
<b>Total</b>	<b>237.145.693,97</b>	<b>100,00%</b>	<b>43.459</b>	<b>100,00%</b>

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	70.454.816,70	29,71%	14.004	32,22%
1st of month	166.690.877,27	70,29%	29.455	67,78%
<b>Total</b>	<b>237.145.693,97</b>	<b>100,00%</b>	<b>43.459</b>	<b>100,00%</b>

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**13. Effective Interest Rate**



Reporting Date	06.12.2018	
Payment Date	11.12.2018	
Period No	57	
Monthly Period	Dez 2018	
Interest Period	from 12.11.2018	to 11.12.2018 = 29 days
Collection Period	from 01.11.2018	to 30.11.2018

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	1.053.447,80	0,44%	549	1,26%
1: 1	23.145,28	0,01%	242	0,56%
2: 2	78.282,08	0,03%	282	0,65%
3: 3	7.760.023,46	3,27%	3.195	7,35%
4: 4	8.769.704,24	3,70%	2.282	5,25%
5: 5	13.630.635,24	5,75%	1.438	3,31%
6: 6	20.958.946,18	8,84%	2.813	6,47%
7: 7	42.329.196,68	17,85%	6.274	14,44%
8: 8	44.730.103,11	18,86%	9.235	21,25%
9: 9	84.206.364,30	35,51%	13.944	32,09%
10:10	11.186.267,39	4,72%	2.522	5,80%
11:11	1.890.345,82	0,80%	474	1,09%
12:12	378.186,39	0,16%	152	0,35%
13:13	136.863,86	0,06%	46	0,11%
14:14	12.046,77	0,01%	10	0,02%
15:	2.135,37	0,00%	1	0,00%
<b>Total</b>	<b>237.145.693,97</b>	<b>100,00%</b>	<b>43.459</b>	<b>100,00%</b>

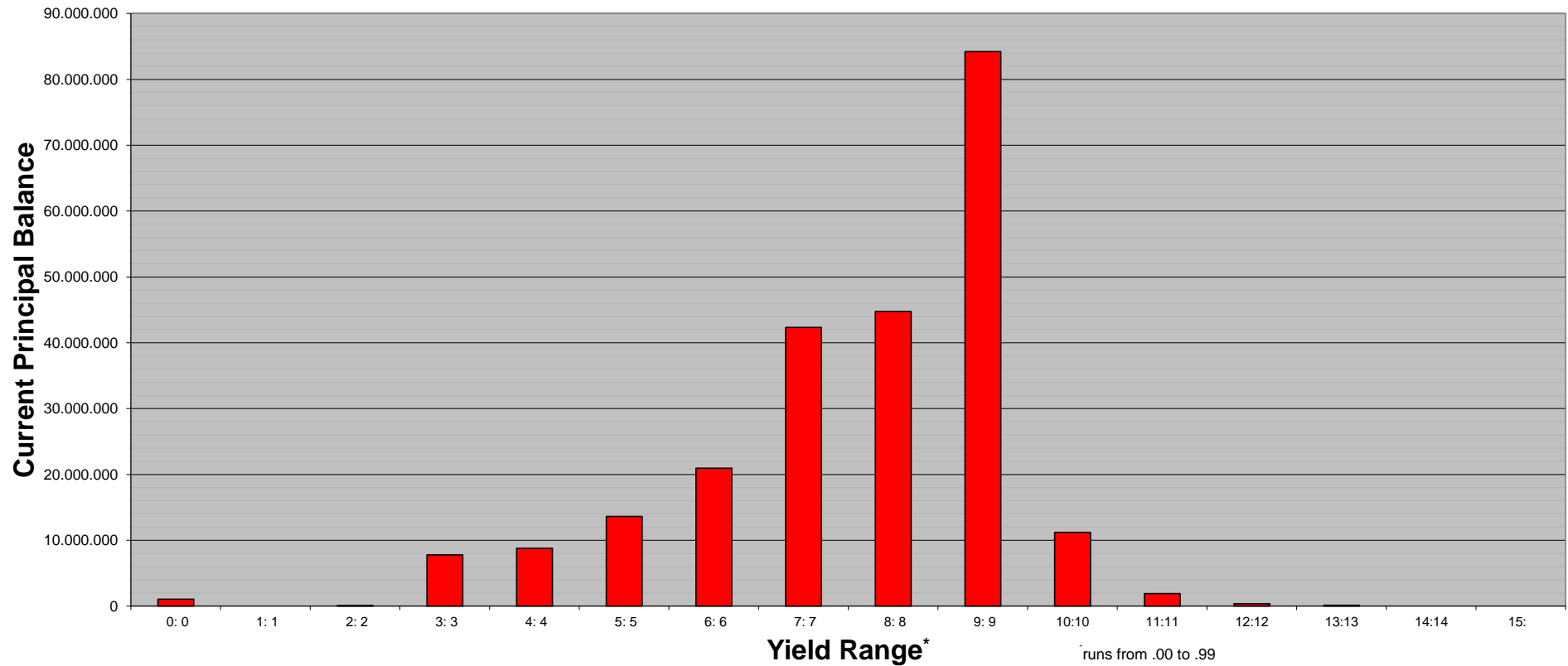
Statistics		in %
WA Interest		8,44%

\* runs from .00 to .99

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Monthly Investor Report**

**13.1 Effective Interest Rate (Graph)**

Reporting Date	06.12.2018	
Payment Date	11.12.2018	
Period No	57	
Monthly Period	Dez 2018	
Interest Period	from 12.11.2018	to 11.12.2018 = 29 days
Collection Period	from 01.11.2018	to 30.11.2018



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Monthly Investor Report**

**14. Seasoning**



Reporting Date			06.12.2018			
Payment Date			11.12.2018			
Period No			57			
Monthly Period			Dez 2018			
Interest Period	from	12.11.2018	to	11.12.2018	=	29 days
Collection Period	from	01.11.2018	to	30.11.2018		

<i>Seasoning in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
33:35	1.592.914,99	0,67%	351	0,81%
36:38	16.882.154,73	7,12%	2.677	6,16%
39:41	19.784.033,78	8,34%	2.580	5,94%
42:44	10.899.337,02	4,60%	1.490	3,43%
45:47	10.556.968,84	4,45%	1.505	3,46%
48:50	7.581.820,36	3,20%	1.097	2,52%
51:53	6.808.903,49	2,87%	1.127	2,59%
54:56	16.480.883,17	6,95%	3.504	8,06%
57:59	35.462.242,87	14,95%	6.459	14,86%
60:62	21.613.644,47	9,11%	4.053	9,33%
63:65	26.074.186,36	11,00%	3.922	9,02%
66:68	20.197.882,98	8,52%	3.681	8,47%
69:71	15.656.926,70	6,60%	3.036	6,99%
72:74	7.368.967,37	3,11%	1.480	3,41%
75:77	5.918.841,83	2,50%	1.189	2,74%
78:80	4.868.254,80	2,05%	1.114	2,56%
81:	9.397.730,21	3,96%	4.194	9,65%
<b>Total</b>	<b>237.145.693,97</b>	<b>100,00%</b>	<b>43.459</b>	<b>100,00%</b>

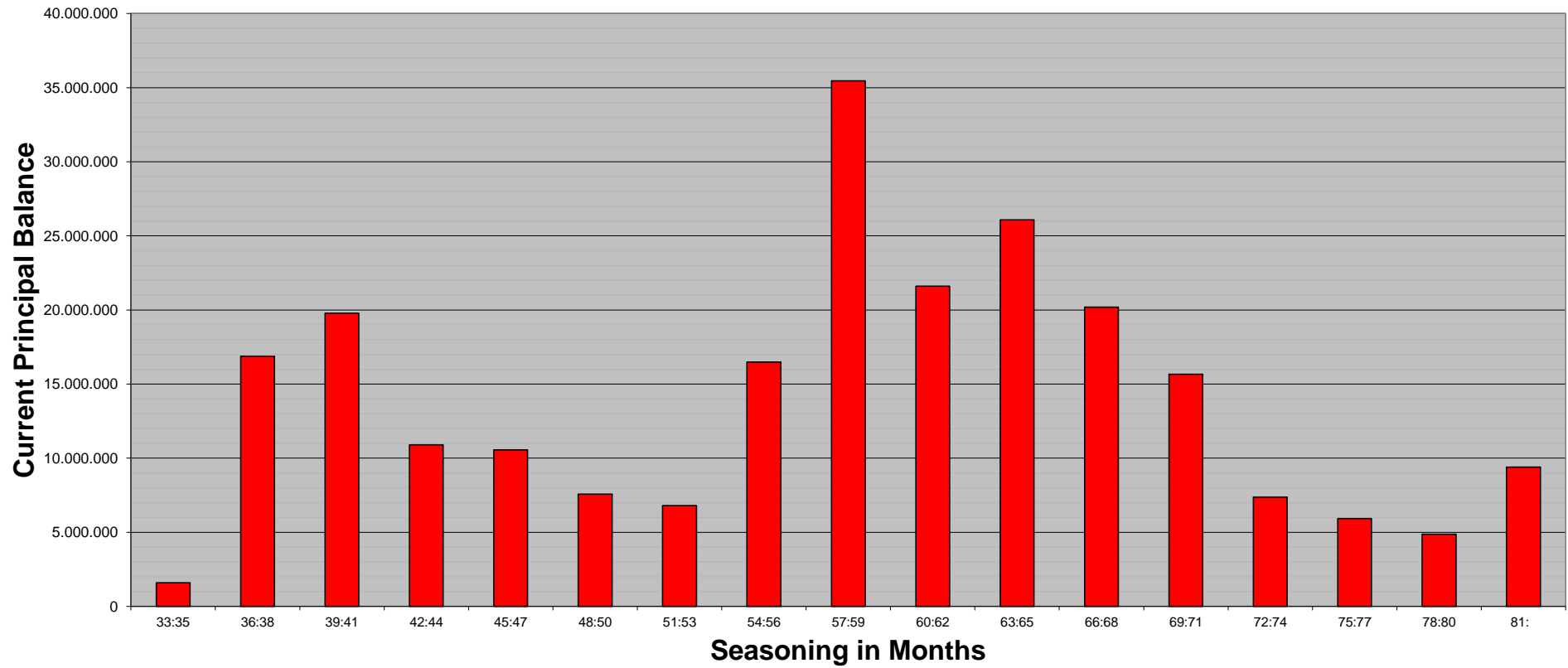
**Statistics**

WA Seasoning	57,96
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**SC Germany Consumer 2014-1  
Monthly Investor Report**

**14.1 Seasoning (Graph)**

Reporting Date	06.12.2018	
Payment Date	11.12.2018	
Period No	57	
Monthly Period	Dez 2018	
Interest Period	from 12.11.2018	to 11.12.2018 = 29 days
Collection Period	from 01.11.2018	to 30.11.2018



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**15. Remaining Term**



Reporting Date	06.12.2018	
Payment Date	11.12.2018	
Period No	57	
Monthly Period	Dez 2018	
Interest Period	from 12.11.2018	to 11.12.2018 = 29 days
Collection Period	from 01.11.2018	to 30.11.2018

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	5.759.440,07	2,43%	8.366	19,25%
7:13	15.294.967,05	6,45%	6.355	14,62%
14:20	28.354.619,46	11,96%	6.988	16,08%
21:27	39.854.525,12	16,81%	6.577	15,13%
28:34	47.132.897,73	19,88%	6.061	13,95%
35:41	42.634.233,39	17,98%	4.465	10,27%
42:48	24.993.503,00	10,54%	2.270	5,22%
49:55	14.899.959,74	6,28%	1.117	2,57%
56:62	13.742.539,43	5,79%	1.006	2,31%
63:69	2.017.403,24	0,85%	121	0,28%
70:76	719.852,41	0,30%	44	0,10%
77:83	550.159,91	0,23%	29	0,07%
84:90	498.236,91	0,21%	25	0,06%
91:	693.356,51	0,29%	35	0,08%
<b>Total</b>	<b>237.145.693,97</b>	<b>100,00%</b>	<b>43.459</b>	<b>100,00%</b>

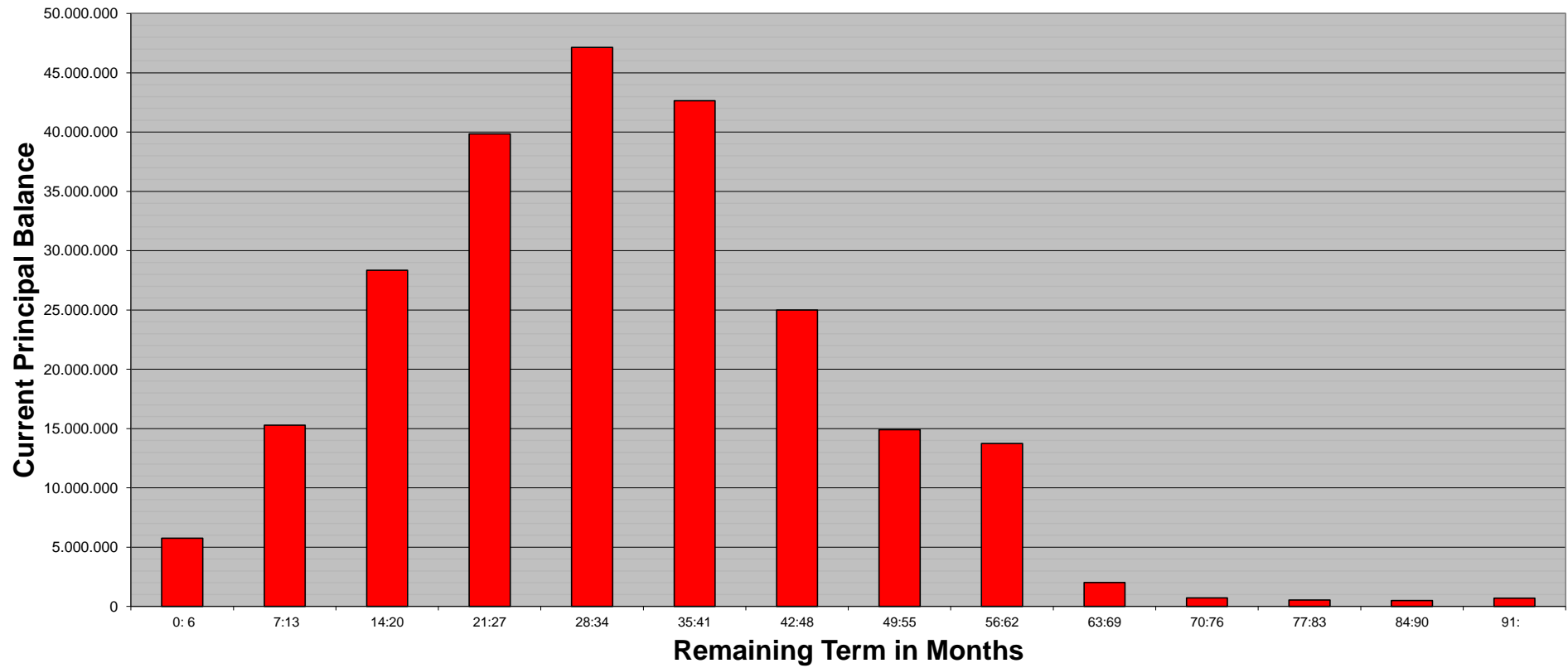
**Statistics**

WA Remaining Term	32,72
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Monthly Investor Report**

**15.1 Remaining Term (Graph)**

Reporting Date			06.12.2018		
Payment Date			11.12.2018		
Period No			57		
Monthly Period			Dez 2018		
Interest Period	from	12.11.2018	to	11.12.2018	= 29 days
Collection Period	from	01.11.2018	to	30.11.2018	



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**16. Original Term**



Reporting Date	06.12.2018	
Payment Date	11.12.2018	
Period No	57	
Monthly Period	Dez 2018	
Interest Period	from 12.11.2018	to 11.12.2018 = 29 days
Collection Period	from 01.11.2018	to 30.11.2018

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
21:27	10,25	0,00%	5	0,01%
28:34	1.020,67	0,00%	4	0,01%
35:41	113.343,14	0,05%	857	1,97%
42:48	256.354,52	0,11%	279	0,64%
49:55	2.551.576,52	1,08%	1.631	3,75%
56:62	9.813.530,47	4,14%	5.714	13,15%
63:69	5.186.849,92	2,19%	1.563	3,60%
70:76	21.667.487,31	9,14%	5.948	13,69%
77:83	12.499.346,19	5,27%	1.836	4,22%
84:90	41.936.351,10	17,68%	6.297	14,49%
91:97	78.499.961,79	33,10%	11.879	27,33%
98:	64.619.862,09	27,25%	7.446	17,13%
<b>Total</b>	<b>237.145.693,97</b>	<b>100,00%</b>	<b>43.459</b>	<b>100,00%</b>

**Statistics**

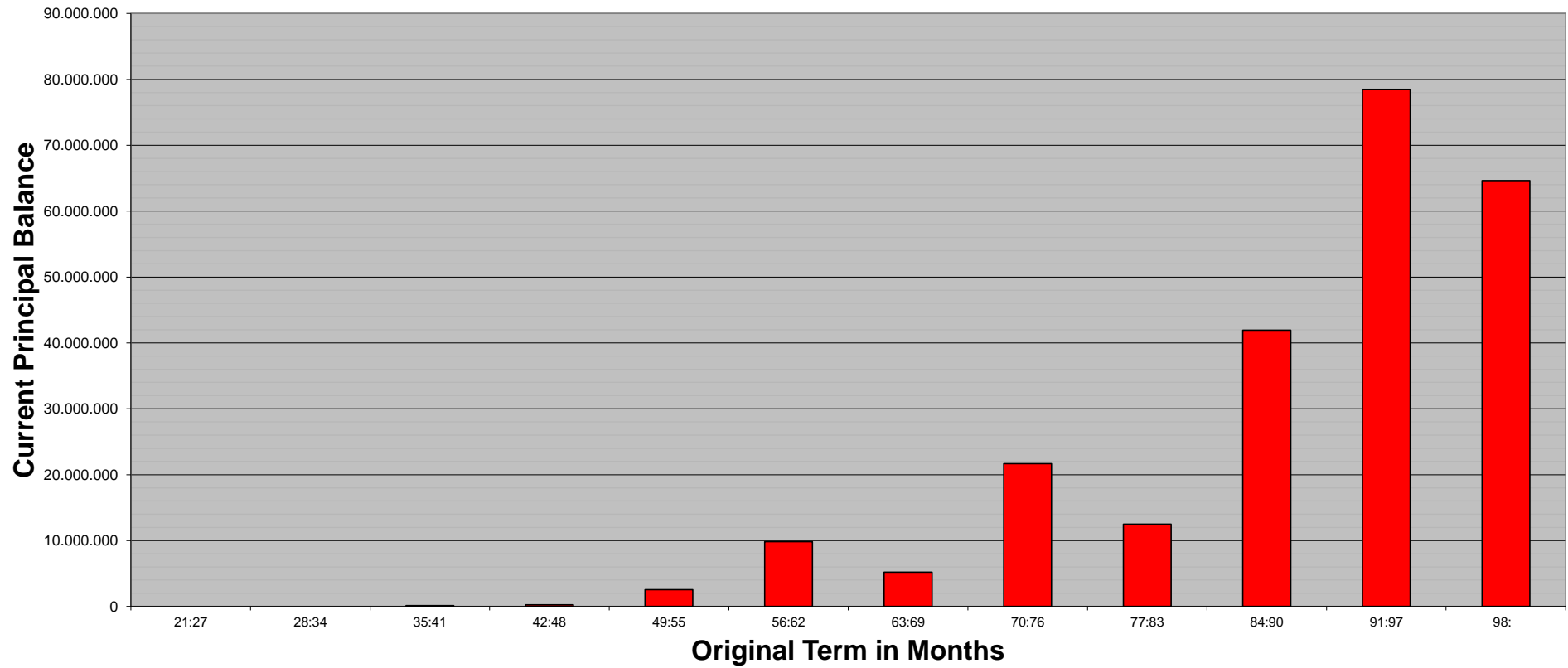
WA Original Term	90,67
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**SC Germany Consumer 2014-1  
Monthly Investor Report**

**16.1 Original Term (Graph)**

Reporting Date			06.12.2018			
Payment Date			11.12.2018			
Period No			57			
Monthly Period			Dez 2018			
Interest Period	from	12.11.2018	to	11.12.2018	=	29 days
Collection Period	from	01.11.2018	to	30.11.2018		



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**17. Loan Concentration**



Reporting Date			06.12.2018			
Payment Date			11.12.2018			
Period No			57			
Monthly Period			Dez 2018			
Interest Period	from	12.11.2018	to	11.12.2018	=	29 days
Collection Period	from	01.11.2018	to	30.11.2018		

<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	235.516.705,80	99,31%	43.071	99,11%	43.071	99,56%
2: 2	1.616.356,48	0,68%	378	0,87%	189	0,44%
3: 3	8.461,35	0,00%	6	0,01%	2	0,00%
4: 4	4.170,34	0,00%	4	0,01%	1	0,00%
<b>Total</b>	<b>237.145.693,97</b>	<b>100,00%</b>	<b>43.459</b>	<b>100,00%</b>	<b>43.263</b>	<b>100,00%</b>

**SC Germany Consumer 2014-1  
Monthly Investor Report**

**18. Priority of Payments**



**Priority of Payments**

Available Distribution Amount		30.170.535,03 €
Senior Expenses	-	1.623,52 €
Interest Notes Class A	-	199.066,00 €
Interest Notes Class B	-	395.270,00 €
Replenishment	-	- €
Payments to Purchase Shortfall Account	-	53,53 €
Payments to Reserve Fund	-	13.500.000,00 €
Principal Payments Class A	-	15.224.693,00 €
Principal Payments Class B	-	- €
Payments to Commingling Reserve Ledger	-	n/a
Payments to Set-Off Reserve Ledger	-	n/a
Interest Subordinated Loan	-	40.063,50 €
Principal Payments Subordinated Loan	-	- €
Payments to Seller	=	809.765,48 €

Reporting Date		06.12.2018			
Payment Date		11.12.2018			
Period No		57			
Monthly Period		Dez 2018			
Interest Period	from	12.11.2018	to	11.12.2018	= 29 days
Collection Period	from	01.11.2018	to	30.11.2018	

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**19. Transaction Costs**



Reporting Date	06.12.2018	
Payment Date	11.12.2018	
Period No	57	
Monthly Period	Dez 2018	
Interest Period	from 12.11.2018	to 11.12.2018 = 29 days
Collection Period	from 01.11.2018	to 30.11.2018

**Transaction Costs**

	<b>All notes</b>	<b>Class A</b>	<b>Class B</b>
Senior Expenses	- 1.623,52 €		
Interest accrued for the Period	- 594.336,00 €	- 199.066,00 €	- 395.270,00 €
Cumulative Interest accrued	- 115.788.026,00 €	- 92.249.016,00 €	- 23.539.010,00 €
Interest Payments	- 594.336,00 €	- 199.066,00 €	- 395.270,00 €
Cumulative Interest Payments	- 115.788.026,00 €	- 92.249.016,00 €	- 23.539.010,00 €
Interest accrued on Subordinated Loan for the Period	- 40.063,50 €		
Cumulative Interest accrued on Subordinated Loan	- 2.385.850,50 €		
Interest Payments on Subordinated Loan	- 40.063,50 €		
Cumulative Interest Payments on Subordinated Loan	- 2.385.850,50 €		
Unpaid Interest for the Period	- €		
Cumulative Unpaid Interest	- €		

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**20. Retention**



Reporting Date	06.12.2018				
Payment Date	11.12.2018				
Period No	57				
Monthly Period	Dez 2018				
Interest Period	from	12.11.2018	to	11.12.2018	= 29 days
Collection Period	from	01.11.2018	to	30.11.2018	

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Consumer 2014-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining the regulatory first loss tranche which is represented by the Subordinated Loan of at least 1% and by retaining the regulatory second loss tranche which is represented by the Class B Notes of at least 4%.

Outstanding Principal Balance of Purchased Receivables as of the Offer Date:	1.349.999.986,41 €
Outstanding Principal Balance of Purchased Receivables as of the beginning of the Monthly Period:	252.370.437,95 €
Outstanding Principal Balance of Purchased Receivables as of the end of the Monthly Period:	237.145.693,97 €
Outstanding Principal Balance of the Subordinated Loan as of the Offer Date:	13.500.000,00 €
Outstanding Principal Balance of the Subordinated Loan as of the beginning of the Monthly Period:	13.500.000,00 €
Outstanding Principal Balance of the Subordinated Loan as of the end of the Monthly Period:	13.500.000,00 €
Outstanding Balance of the Class B Notes as of the Offer Date:	145.000.000,00 €
Outstanding Balance of the Class B Notes as of the beginning of the Monthly Period:	145.000.000,00 €
Outstanding Balance of the Class B Notes of the end of the Monthly Period:	145.000.000,00 €
Net economic interest ratio as of Offer Date:	11,74%
Net economic interest ratio as of the beginning of the Monthly Period:	62,80%
Net economic interest ratio as of the end of the Monthly Period:	66,84%

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**21. Counterparties**



Reporting Date	06.12.2018				
Payment Date	11.12.2018				
Period No	57				
Monthly Period	Dez 2018				
Interest Period	from	12.11.2018	to	11.12.2018	= 29 days
Collection Period	from	01.11.2018	to	30.11.2018	

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**Intertrust Trustees Limited**  
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**Data Trustee:**

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1 Minister Court, 10th floor, Mincing Lane  
EC3R 7 AA London  
United Kingdom

**Standard & Poor's Ratings Services**  
Structured Finance  
20 Canada Square  
E14 5LH London  
United Kingdom

DBRS			S & P			Counterparty status
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
AA	R-1H	STABLE	AA-	A-1+	STABLE	performing
AA	R-1H	STABLE	AA-	A-1+	STABLE	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing

Ratings as of 30.11.2018, data source: Bloomberg

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**22. Santander Consumer Bank**



Reporting Date	06.12.2018				
Payment Date	11.12.2018				
Period No	57				
Monthly Period	Dez 2018				
Interest Period	from	12.11.2018	to	11.12.2018	= 29 days
Collection Period	from	01.11.2018	to	30.11.2018	

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**Ratings Santander**

**Banco Santander S.A.**

**Santander Consumer Finance S.A.**

**Santander Consumer Bank AG**

DBRS			S & P		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
AH	R-1M	STABLE	A	A-1	STABLE
-	-	-	A-	A-2	STABLE
-	-	-	A-	A-2	STABLE

Ratings as of 30.11.2018, data source: Bloomberg