

# SC Germany Consumer 2014-1 Monthly Investor Report



 Santander

**SC Germany Consumer 2014-1  
Monthly Investor Report**

**Cover Sheet Monthly Investor Report**



Reporting Date	08.10.2018				
Payment Date	11.10.2018				
Period No	55				
Monthly Period	Okt 2018				
Interest Period from	11.09.2018	to	11.10.2018	=	30 days
Collection Period from	01.09.2018	to	30.09.2018		

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**1. Portfolio Information**



Reporting Date	08.10.2018	
Payment Date	11.10.2018	
Period No	55	
Monthly Period	Okt 2018	
Interest Period from	11.09.2018	to 11.10.2018 = 30 days
Collection Period from	01.09.2018	to 30.09.2018

Outstanding Receivables	No. of Contracts	current period		previous period	
		Aggregate Outstanding Principal Amount		Aggregate Outstanding Principal Amount	
<b>Beginning of Period</b>		€	<b>285.257.589,05</b>	€	<b>303.541.643,37</b>
Scheduled Principal Payments		€	10.762.329,94		
Prepayment Principal		€	5.089.424,84		
<b>Total Principal Collections</b>		€	<b>15.851.754,78</b>	€	<b>17.510.413,82</b>
<b>Total Interest Collections</b>		€	<b>1.912.246,88</b>	€	<b>2.030.752,21</b>
<b>Defaults</b>		€	<b>497.167,81</b>	€	<b>773.640,50</b>
<b>Replenishment Amount</b>		€	-	€	-
<b>End of Period</b>	<b>47.948</b>	€	<b>268.908.666,46</b>	€	<b>285.257.589,05</b>
<b>Purchase Shortfall Amount</b>		€	<b>37,54</b>	€	<b>72,95</b>
Total Assets (End of Period)		€	268.908.704,00	€	285.257.662,00
Current Prepayment Rate (annualised)			19,4%		

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**2. Reserve Accounts**



Reporting Date	08.10.2018				
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Collection Period from	01.09.2018	to	30.09.2018		

**Note Balance**

Beginning of Period	€	285.257.662,00
End of Period	€	268.908.704,00

**Reserve Accounts**

Reserve Account	in %		Trigger Event y/n
Beginning of Period	4,7%	€ 13.500.000,00	
Cash Outflow		€ -	
Cash Inflow		€ -	
End of Period	5,0%	€ 13.500.000,00	
Required Reserve Fund	5,0%	€ 13.500.000,00	
<b>Commingling Reserve</b>			
	in %		
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Commingling Reserve Fund		n/a	
<b>Set-Off Reserve</b>			
	in %		
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Set-Off Reserve Fund		n/a	
Current Set-Off Amount		n/a	
Set-Off Amount (per Loan)		n/a	
Set-Off Amount (in % of Outstanding Balance)		n/a	

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**3. Performance Data**



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**Note Balance**

Beginning of Period	€	285.257.662,00
End of Period	€	268.908.704,00

**Delinquency Data and Ratios**

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
<b>3-MRA* 31- 60 days past due</b>	<b>1,31%</b>			
31- 60 days past due period before previous period		€ 3.937.326,89	€ 195.544,23	494
31- 60 days past due previous period		€ 3.991.716,03	€ 204.550,96	476
31- 60 days past due current period	1,15%	€ 3.278.170,49	€ 173.639,12	427
<b>3-MRA* 61-90 days past due</b>	<b>0,58%</b>			
61- 90 days past due period before previous period		€ 1.568.418,69	€ 144.162,99	206
61- 90 days past due previous period		€ 1.622.700,35	€ 137.470,00	210
61- 90 days past due current period	0,63%	€ 1.794.022,30	€ 153.462,70	226
<b>3-MRA* 91-120 days past due</b>	<b>0,29%</b>			
91- 120 days past due period before previous period		€ 834.659,02	€ 96.682,05	117
91- 120 days past due previous period		€ 887.494,90	€ 111.187,83	115
91- 120 days past due current period	0,25%	€ 726.194,88	€ 82.239,76	96

**Default Data and Ratios**

	Amount	Number of Loans
<b>Current Default</b>		
Current Period Gross Default	€ 497.167,81	
Current Period Recoveries	€ 463.274,44	
Current Period Net Default	€ 33.893,37	
New Number of Defaulted Contracts		20
<b>Cumulative Default</b>		
Cumulative Gross Default	€ 112.195.251,86	
Cumulative Recoveries	€ 15.275.070,41	
Cumulative Net Default	€ 96.920.181,45	
Total Number of Defaulted Contracts		8.567
	3-MRA* / current ratio	Ratio
<b>3-MRA* Annualised Loss Ratio (Neue Rechtsakten)</b>	<b>0,84%</b>	
Annualised Loss Ratio period before previous period		1,19%
Annualised Loss Ratio previous period		1,20%
Annualised Loss Ratio current period	0,14%	0,14%
<b>Principal Deficiency</b>		
Principal Deficiency period before previous period	€ -	
Principal Deficiency previous period	€ -	
Principal Deficiency current period	€ -	

\* 3-MRA stands for three months rolling average

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**4. Concentration Limits**



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**Current Transaction Status**

**Amortizing**

<b>Portfolio Concentrations</b>	<b>Minimum-Trigger</b>	<b>Maximum-Trigger</b>	<b>Current Value</b>	<b>Trigger Breach</b>
Average Yield (applicable for Total Portfolio)	7,25%	-	-	no
Remaining Term (applicable for Total Portfolio)	-	72,50	-	no
<b>Early Amortisation Events</b>		<b>Maximum-Trigger</b>	<b>Current Value</b>	<b>Trigger Breach</b>
Cumulative Loss Ratio				
- prior to 31 March 2015		1,80%	-	-
- prior to 31 March 2016		3,60%	-	-
- prior to 31 March 2017		5,20%	-	no
Purchase Shortfall Event				
Period before previous period			-	no
Previous period			-	
Current period			-	
Principal Deficiency Event			-	no

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**5. Outstanding Notes**



**1. Note Balance**

	All notes	Class A	Class B
<b>General Note Information</b>			
ISIN Code		XS1043161667	XS1043162046
Currency		EUR	EUR
Initial Tranching	in %	89,3%	10,7%
Legal Maturity		Feb 2028	Feb 2028
Expected Maturity		Apr 2020	Apr 2020
Original Rating (DBRS / S&P)		A(sf) / A(sf)	Not rated
Current Rating (DBRS / S&P)		AAA(sf) / A(sf)*	Not rated
Initial Notes Aggregate Principal Outstanding Balance	1.350.000.000,00 €	1.205.000.000,00 €	145.000.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €
Initial Number of Notes per Class		12.050	1.450
<b>Current Note Information</b>			
Class Principal Outstanding Balance Beginning of Period	285.257.662,00 €	140.257.662,00 €	145.000.000,00 €
Available Distribution Amount	31.727.349,05 €		
Replenishment	0,00 €		
Amortisation	16.348.958,00 €		
Redemption per Class	16.348.958,00 €	16.348.958,00 €	0,00 €
Redemption per Note		1.356,76 €	0,00 €
Class Principal Outstanding Balance End of Period	268.908.704,00 €	123.908.704,00 €	145.000.000,00 €
Current Tranching		46,1%	53,9%
Current Pool Factor		0,10	1,00

**2. Payments to Investors per Note**

	All notes	Class A	Class B
Interest Rate Basis: Fixed		2,301%	3,384%
DayCount Convention	30	act/360	act/360
Interest Days			
Principal Outstanding per Note Beginning of Period		11.639,64 €	100.000,00 €
> Principal Repayment per Note		<b>1.356,76 €</b>	<b>0,00 €</b>
Principal Outstanding per Note End of Period		10.282,88 €	100.000,00 €
> Interest accrued for the period		<b>268.956,00 €</b>	<b>408.900,00 €</b>
Interest Payment		<b>268.956,00 €</b>	<b>408.900,00 €</b>
Interest Payment per Note		<b>22,32 €</b>	<b>282,00 €</b>

**3. Credit Enhancements**

	Class A	Class B
Initial total CE (Subordination, Reserve)	11,74%	1,00%
Current CE (incl. Excess Spread)	64,50%	10,58%
Current CE (excl. Excess Spread)	58,94%	5,02%

\* Last rating action as of 14.03.2018



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**6. Original Principal Balance**



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Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	934.950,32	0,12%	623	1,30%
2000: 3999	14.270.525,49	1,78%	4.443	9,27%
4000: 5999	31.190.426,46	3,88%	6.218	12,97%
6000: 7999	29.853.787,19	3,72%	4.293	8,95%
8000: 9999	31.098.560,84	3,87%	3.469	7,23%
10000:11999	39.744.252,08	4,95%	3.634	7,58%
12000:13999	38.979.855,53	4,85%	3.012	6,28%
14000:15999	38.888.287,93	4,84%	2.598	5,42%
16000:17999	41.497.409,41	5,17%	2.443	5,10%
18000:19999	41.795.557,34	5,20%	2.201	4,59%
20000:21999	40.017.556,89	4,98%	1.907	3,98%
22000:23999	39.652.589,96	4,94%	1.726	3,60%
24000:25999	39.950.201,65	4,97%	1.599	3,33%
26000:27999	36.988.204,10	4,60%	1.371	2,86%
28000:29999	36.000.279,65	4,48%	1.242	2,59%
30000:31999	31.872.330,59	3,97%	1.029	2,15%
32000:33999	28.452.838,26	3,54%	864	1,80%
34000:35999	25.678.291,14	3,20%	734	1,53%
36000:37999	25.029.929,60	3,12%	677	1,41%
38000:39999	22.955.549,08	2,86%	589	1,23%
40000:41999	18.599.205,00	2,32%	454	0,95%
42000:43999	17.694.610,06	2,20%	412	0,86%
44000:45999	17.141.934,92	2,13%	381	0,79%
46000:47999	15.226.977,20	1,90%	324	0,68%
48000:49999	14.243.615,17	1,77%	291	0,61%
50000:51999	10.349.187,87	1,29%	203	0,42%
52000:53999	10.586.060,43	1,32%	200	0,42%
54000:55999	8.795.784,81	1,09%	160	0,33%
56000:57999	8.606.167,88	1,07%	151	0,31%
58000:59999	7.501.019,83	0,93%	127	0,26%
60001:	39.692.978,83	4,94%	573	1,20%
<b>Total</b>	<b>803.288.925,51</b>	<b>100,00%</b>	<b>47.948</b>	<b>100,00%</b>

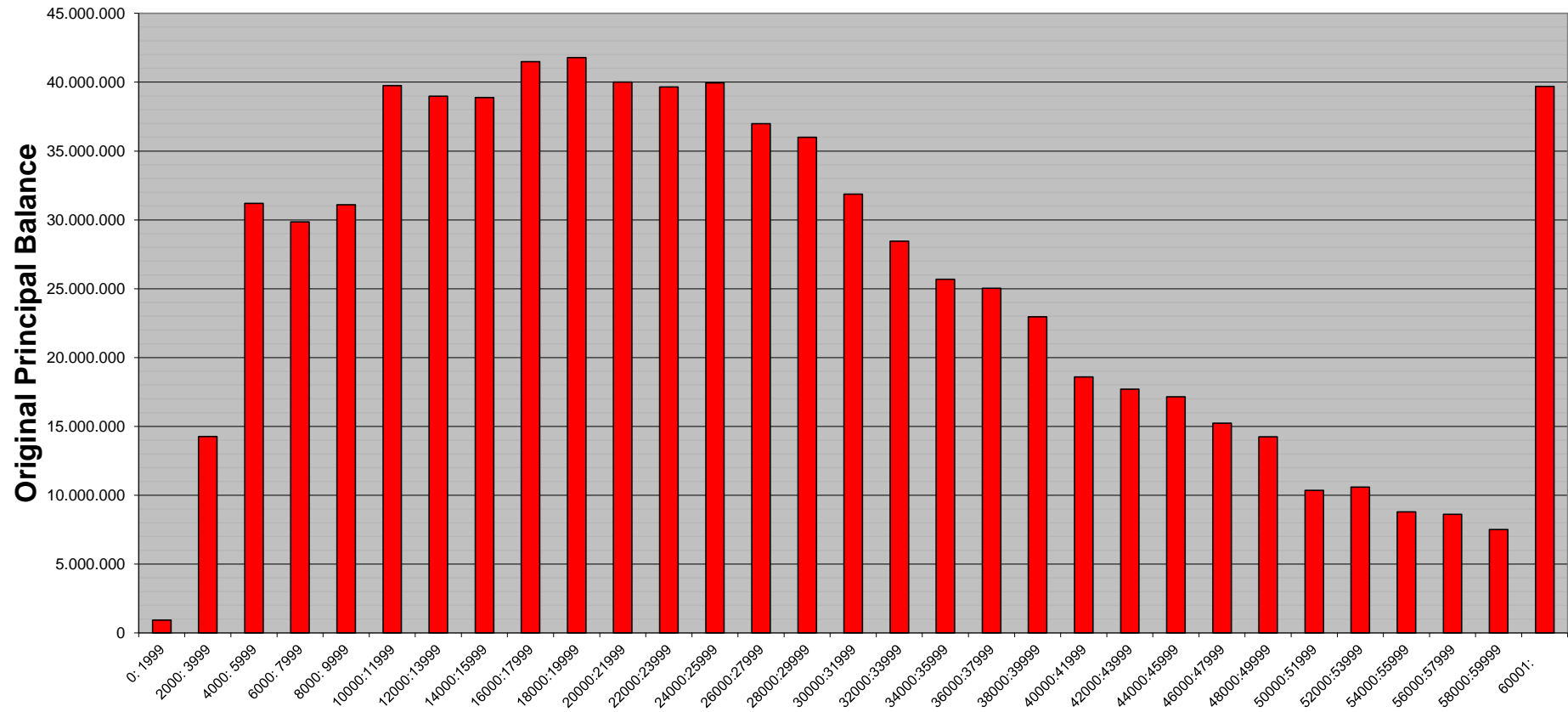
Statistics	in EUR
Average Amount	16.753,34



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**6.1 Original PB (Graph)**

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Collection Period	from 01.09.2018	to 30.09.2018
		= 30 days



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**7. Current Principal Balance**



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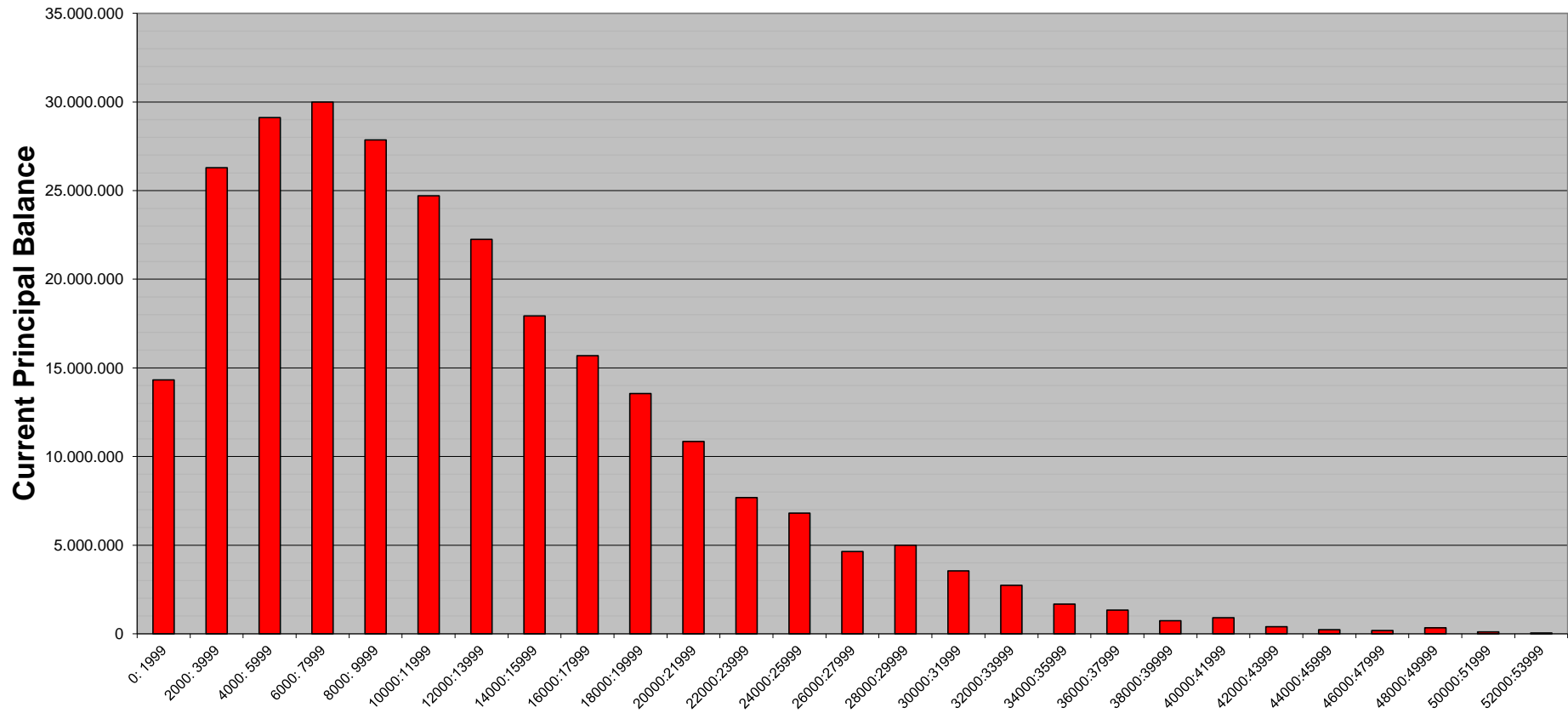
<i>Current Principal Balance (Ranges in EUR)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 1999	14.316.463,15	5,32%	16.964	35,38%
2000: 3999	26.285.572,18	9,77%	9.023	18,82%
4000: 5999	29.115.406,38	10,83%	5.908	12,32%
6000: 7999	29.993.662,57	11,15%	4.314	9,00%
8000: 9999	27.859.435,79	10,36%	3.105	6,48%
10000:11999	24.704.570,25	9,19%	2.256	4,71%
12000:13999	22.255.786,90	8,28%	1.717	3,58%
14000:15999	17.939.680,14	6,67%	1.199	2,50%
16000:17999	15.684.699,71	5,83%	926	1,93%
18000:19999	13.546.859,06	5,04%	715	1,49%
20000:21999	10.842.401,17	4,03%	518	1,08%
22000:23999	7.675.818,04	2,85%	334	0,70%
24000:25999	6.814.253,99	2,53%	273	0,57%
26000:27999	4.637.898,60	1,72%	172	0,36%
28000:29999	4.999.354,09	1,86%	173	0,36%
30000:31999	3.551.579,56	1,32%	115	0,24%
32000:33999	2.730.949,31	1,02%	83	0,17%
34000:35999	1.678.181,55	0,62%	48	0,10%
36000:37999	1.332.864,77	0,50%	36	0,08%
38000:39999	738.060,47	0,27%	19	0,04%
40000:41999	902.256,10	0,34%	22	0,05%
42000:43999	391.769,91	0,15%	9	0,02%
44000:45999	223.460,92	0,08%	5	0,01%
46000:47999	189.051,17	0,07%	4	0,01%
48000:49999	344.640,39	0,13%	7	0,01%
50000:51999	101.536,84	0,04%	2	0,00%
52000:53999	52.453,45	0,02%	1	0,00%
<b>Total</b>	<b>268.908.666,46</b>	<b>100,00%</b>	<b>47.948</b>	<b>100,00%</b>

<b>Statistics in EUR</b>	
Average Amount	5.608,34

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**7.1 Current PB (Graph)**

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**8. Borrower Concentration**



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No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	52.453,45	0,0195%	1
2	51.016,98	0,0190%	1
3	50.519,86	0,0188%	1
4	49.796,64	0,0185%	1
5	49.731,58	0,0185%	1
6	49.568,86	0,0184%	1
7	49.413,12	0,0184%	1
8	49.266,29	0,0183%	1
9	48.459,11	0,0180%	1
10	48.404,79	0,0180%	1
11	47.953,89	0,0178%	1
12	47.475,54	0,0177%	1
13	47.138,26	0,0175%	1
14	46.483,48	0,0173%	1
15	45.787,30	0,0170%	1
16	44.572,84	0,0166%	1
17	44.549,34	0,0166%	1
18	44.318,58	0,0165%	1
19	44.232,86	0,0164%	1
20	43.984,75	0,0164%	1
21	43.956,19	0,0163%	1
22	43.726,09	0,0163%	1
23	43.661,35	0,0162%	1
24	43.431,40	0,0162%	1
25	43.380,30	0,0161%	1
	<b>1.173.282,85</b>	<b>0,4363%</b>	<b>25</b>

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**9. Geographical Distribution**



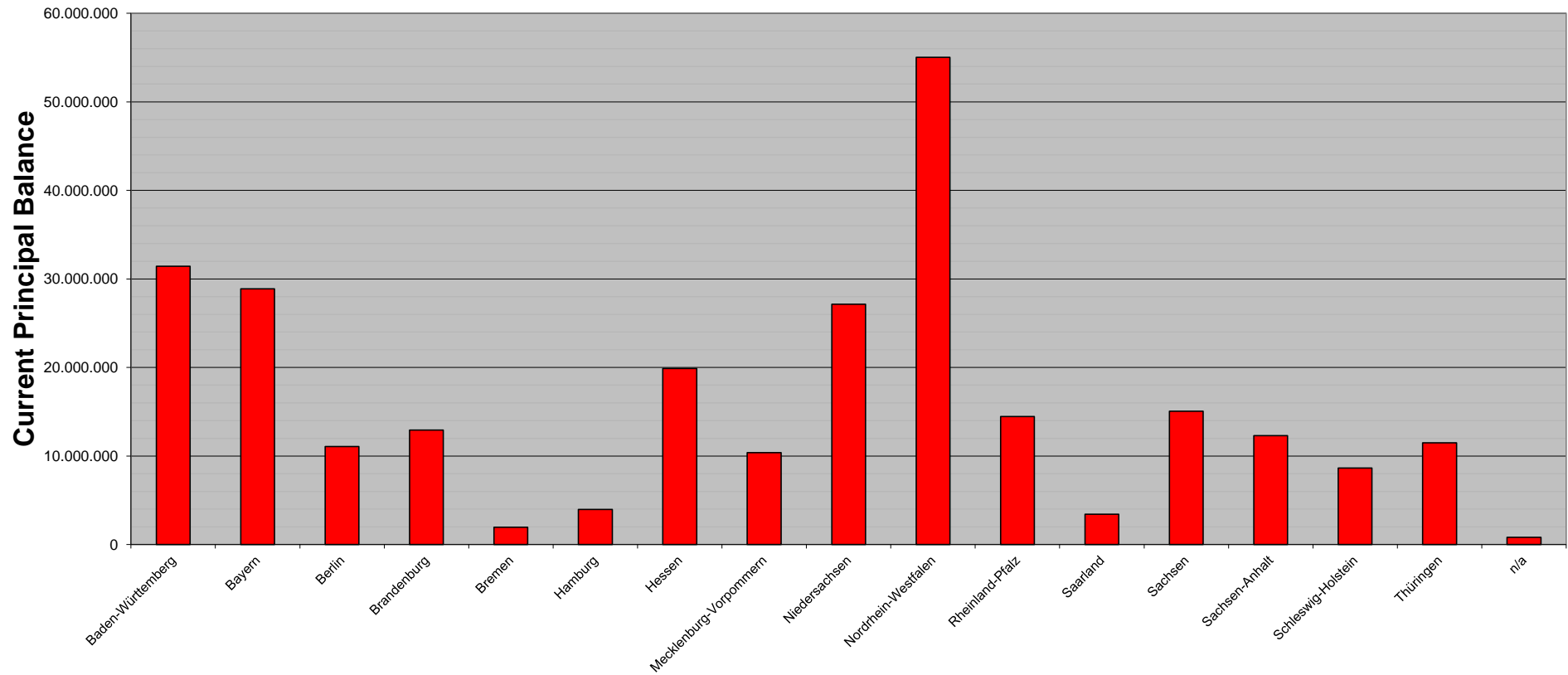
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State	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
Baden-Württemberg	31.442.363,05	11,69%	5.348	11,15%
Bayern	28.892.731,80	10,74%	5.305	11,06%
Berlin	11.067.884,17	4,12%	2.159	4,50%
Brandenburg	12.932.705,33	4,81%	2.403	5,01%
Bremen	1.972.034,22	0,73%	315	0,66%
Hamburg	3.964.551,32	1,47%	758	1,58%
Hessen	19.877.984,73	7,39%	3.271	6,82%
Mecklenburg-Vorpomm	10.381.776,26	3,86%	1.986	4,14%
Niedersachsen	27.142.326,60	10,09%	4.772	9,95%
Nordrhein-Westfalen	55.040.905,11	20,47%	9.393	19,59%
Rheinland-Pfalz	14.455.821,86	5,38%	2.466	5,14%
Saarland	3.420.286,36	1,27%	583	1,22%
Sachsen	15.066.946,01	5,60%	3.005	6,27%
Sachsen-Anhalt	12.301.319,92	4,57%	2.338	4,88%
Schleswig-Holstein	8.638.841,00	3,21%	1.568	3,27%
Thüringen	11.486.006,87	4,27%	2.142	4,47%
n/a	824.181,85	0,31%	136	0,28%
<b>Total</b>	<b>268.908.666,46</b>	<b>100,00%</b>	<b>47.948</b>	<b>100,00%</b>

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**9.1 Geographical Distribution (Graph)**

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**10. Collateral**



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Collection Period	from 01.09.2018	to 30.09.2018

<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	67.016.856,13	24,92%	7.584	15,82%
unsecured	201.891.810,33	75,08%	40.364	84,18%
<b>Total</b>	<b>268.908.666,46</b>	<b>100,00%</b>	<b>47.948</b>	<b>100,00%</b>



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**11. Insurances**



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Interest Period	from	11.09.2018	to	11.10.2018	=	30 days
Collection Period	from	01.09.2018	to	30.09.2018		

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	34.163.399,27	12,70%	10.038	20,94%
Yes	234.745.267,19	87,30%	37.910	79,06%
<b>Total</b>	<b>268.908.666,46</b>	<b>100,00%</b>	<b>47.948</b>	<b>100,00%</b>

**SC Germany Consumer 2014-1  
Monthly Investor Report**

**12. Payment Methods**



Reporting Date		08.10.2018			
Payment Date		11.10.2018			
Period No		55			
Monthly Period		Okt 2018			
Interest Period	from	11.09.2018	to	11.10.2018	= 30 days
Collection Period	from	01.09.2018	to	30.09.2018	

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	244.109.082,26	90,78%	44.697	93,22%
Other	24.799.584,20	9,22%	3.251	6,78%
<b>Total</b>	<b>268.908.666,46</b>	<b>100,00%</b>	<b>47.948</b>	<b>100,00%</b>

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	79.149.545,46	29,43%	15.433	32,19%
1st of month	189.759.121,00	70,57%	32.515	67,81%
<b>Total</b>	<b>268.908.666,46</b>	<b>100,00%</b>	<b>47.948</b>	<b>100,00%</b>

**SC Germany Consumer 2014-1  
Monthly Investor Report**

**13. Effective Interest Rate**



Reporting Date	08.10.2018	
Payment Date	11.10.2018	
Period No	55	
Monthly Period	Okt 2018	
Interest Period	from 11.09.2018	to 11.10.2018 = 30 days
Collection Period	from 01.09.2018	to 30.09.2018

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	1.018.144,57	0,38%	641	1,34%
1: 1	86.207,79	0,03%	659	1,37%
2: 2	191.420,88	0,07%	742	1,55%
3: 3	8.742.854,22	3,25%	3.422	7,14%
4: 4	9.782.303,40	3,64%	2.427	5,06%
5: 5	15.327.660,08	5,70%	1.571	3,28%
6: 6	23.676.350,36	8,80%	3.038	6,34%
7: 7	48.193.618,36	17,92%	6.852	14,29%
8: 8	51.216.272,67	19,05%	10.271	21,42%
9: 9	95.046.683,75	35,35%	14.863	31,00%
10:10	12.861.100,42	4,78%	2.720	5,67%
11:11	2.148.471,60	0,80%	520	1,08%
12:12	448.351,25	0,17%	162	0,34%
13:13	152.809,98	0,06%	49	0,10%
14:14	14.043,15	0,01%	10	0,02%
15:	2.373,98	0,00%	1	0,00%
<b>Total</b>	<b>268.908.666,46</b>	<b>100,00%</b>	<b>47.948</b>	<b>100,00%</b>

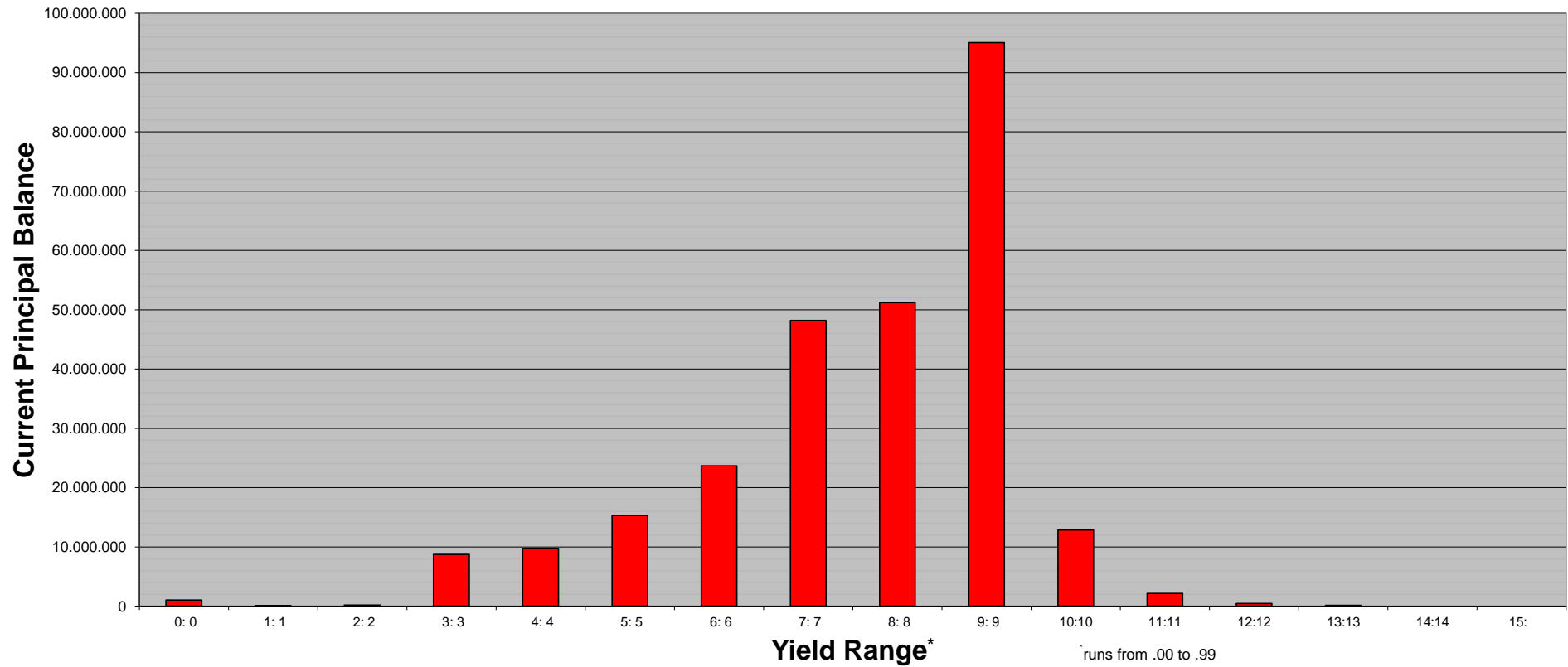
Statistics	in %
WA Interest	8,44%

\* runs from .00 to .99

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Monthly Investor Report**

**13.1 Effective Interest Rate (Graph)**

Reporting Date	08.10.2018	
Payment Date	11.10.2018	
Period No	55	
Monthly Period	Okt 2018	
Interest Period	from 11.09.2018	to 11.10.2018 = 30 days
Collection Period	from 01.09.2018	to 30.09.2018



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**14. Seasoning**



Reporting Date	08.10.2018	
Payment Date	11.10.2018	
Period No	55	
Monthly Period	Okt 2018	
Interest Period	from 11.09.2018	to 11.10.2018 = 30 days
Collection Period	from 01.09.2018	to 30.09.2018

<i>Seasoning in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
30:32	156.887,81	0,06%	37	0,08%
33:35	10.637.340,41	3,96%	1.849	3,86%
36:38	26.037.033,12	9,68%	4.452	9,29%
39:41	15.027.422,72	5,59%	1.887	3,94%
42:44	11.046.927,80	4,11%	1.522	3,17%
45:47	8.603.324,25	3,20%	1.205	2,51%
48:50	7.976.773,94	2,97%	1.183	2,47%
51:53	11.419.076,70	4,25%	2.453	5,12%
54:56	38.134.471,12	14,18%	6.378	13,30%
57:59	27.212.355,18	10,12%	4.839	10,09%
60:62	28.140.216,94	10,46%	4.723	9,85%
63:65	26.139.919,93	9,72%	4.156	8,67%
66:68	20.887.225,35	7,77%	3.742	7,80%
69:71	10.605.732,67	3,94%	1.940	4,05%
72:74	7.127.333,12	2,65%	1.314	2,74%
75:77	6.365.596,66	2,37%	1.271	2,65%
78:80	4.472.516,86	1,66%	1.058	2,21%
81:	8.918.511,88	3,32%	3.939	8,22%
<b>Total</b>	<b>268.908.666,46</b>	<b>100,00%</b>	<b>47.948</b>	<b>100,00%</b>

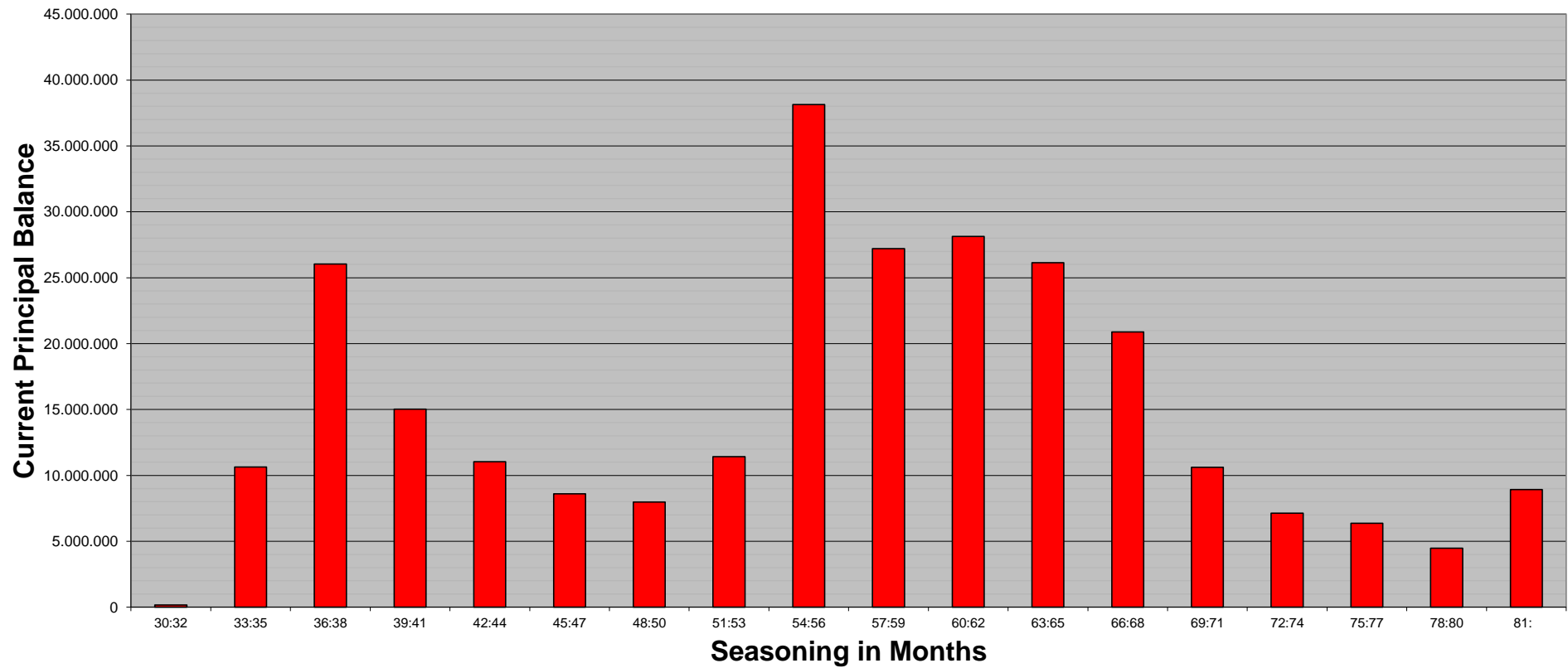
**Statistics**

WA Seasoning	56,18
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**SC Germany Consumer 2014-1**  
**Monthly Investor Report**

**14.1 Seasoning (Graph)**

Reporting Date			08.10.2018			
Payment Date			11.10.2018			
Period No			55			
Monthly Period			Okt 2018			
Interest Period	from	11.09.2018	to	11.10.2018	=	30 days
Collection Period	from	01.09.2018	to	30.09.2018		



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Monthly Investor Report**

**15. Remaining Term**



Reporting Date	08.10.2018	
Payment Date	11.10.2018	
Period No	55	
Monthly Period	Okt 2018	
Interest Period	from 11.09.2018	to 11.10.2018 = 30 days
Collection Period	from 01.09.2018	to 30.09.2018

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	5.609.021,69	2,09%	8.900	18,56%
7:13	16.520.956,06	6,14%	7.234	15,09%
14:20	29.014.258,42	10,79%	7.084	14,77%
21:27	41.927.931,31	15,59%	6.942	14,48%
28:34	50.742.492,11	18,87%	6.653	13,88%
35:41	48.630.736,81	18,08%	4.967	10,36%
42:48	33.868.685,60	12,59%	3.089	6,44%
49:55	19.113.916,56	7,11%	1.491	3,11%
56:62	16.003.552,95	5,95%	1.150	2,40%
63:69	4.672.427,21	1,74%	288	0,60%
70:76	828.746,37	0,31%	49	0,10%
77:83	667.103,65	0,25%	36	0,08%
84:90	541.153,52	0,20%	27	0,06%
91:	767.684,20	0,29%	38	0,08%
<b>Total</b>	<b>268.908.666,46</b>	<b>100,00%</b>	<b>47.948</b>	<b>100,00%</b>

**Statistics**

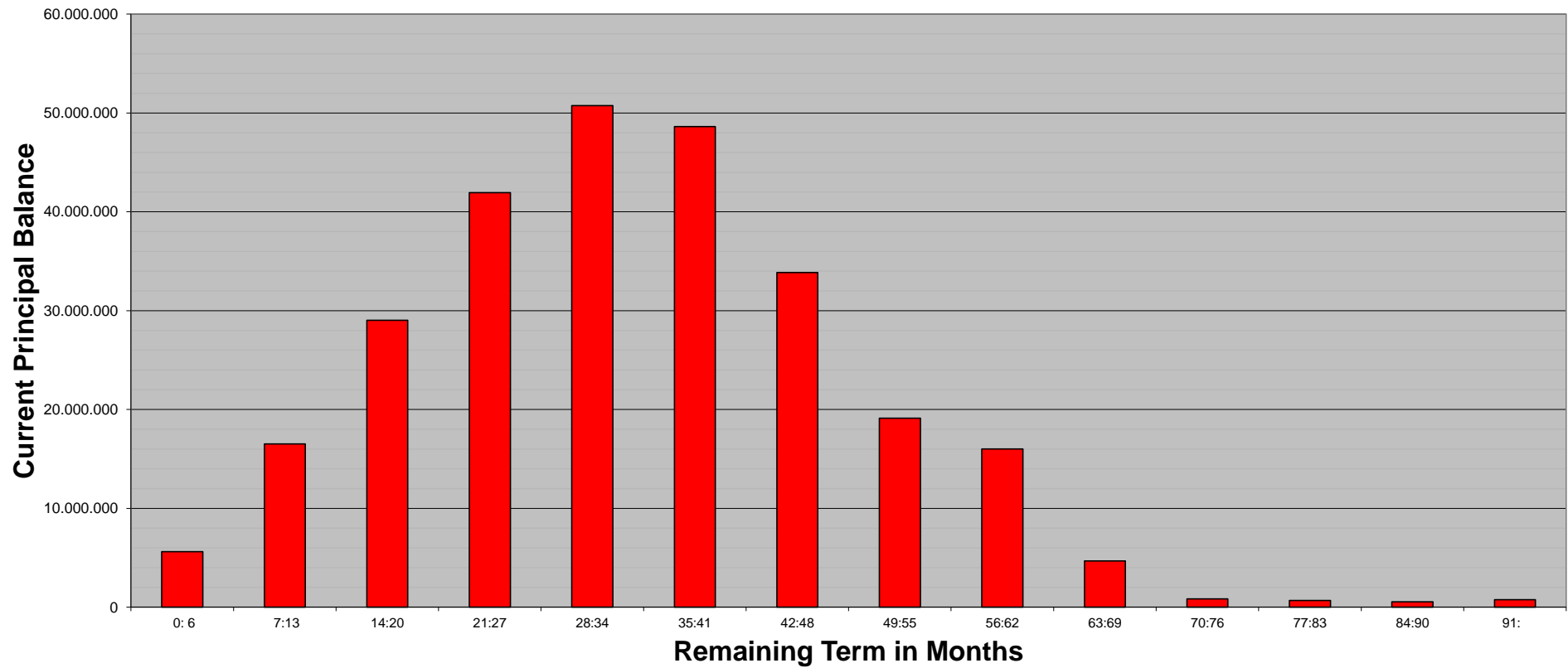
WA Remaining Term	33,89
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**SC Germany Consumer 2014-1  
Monthly Investor Report**

**15.1 Remaining Term (Graph)**

Reporting Date	08.10.2018	
Payment Date	11.10.2018	
Period No	55	
Monthly Period	Okt 2018	
Interest Period	from 11.09.2018	to 11.10.2018 = 30 days
Collection Period	from 01.09.2018	to 30.09.2018



**SC Germany Consumer 2014-1  
Monthly Investor Report**

**16. Original Term**



Reporting Date			08.10.2018			
Payment Date			11.10.2018			
Period No			55			
Monthly Period			Okt 2018			
Interest Period	from	11.09.2018	to	11.10.2018	=	30 days
Collection Period	from	01.09.2018	to	30.09.2018		

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
21:41	413.352,81	0,15%	2.117	4,42%
42:48	408.659,95	0,15%	321	0,67%
49:55	3.263.161,81	1,21%	1.903	3,97%
56:62	12.519.817,32	4,66%	6.659	13,89%
63:69	6.531.870,42	2,43%	1.815	3,79%
70:76	25.503.631,32	9,48%	6.243	13,02%
77:83	14.299.179,11	5,32%	1.934	4,03%
84:90	47.288.608,74	17,59%	6.637	13,84%
91:97	87.409.628,65	32,51%	12.503	26,08%
98:	71.270.756,33	26,50%	7.816	16,30%
<b>Total</b>	<b>268.908.666,46</b>	<b>100,00%</b>	<b>47.948</b>	<b>100,00%</b>

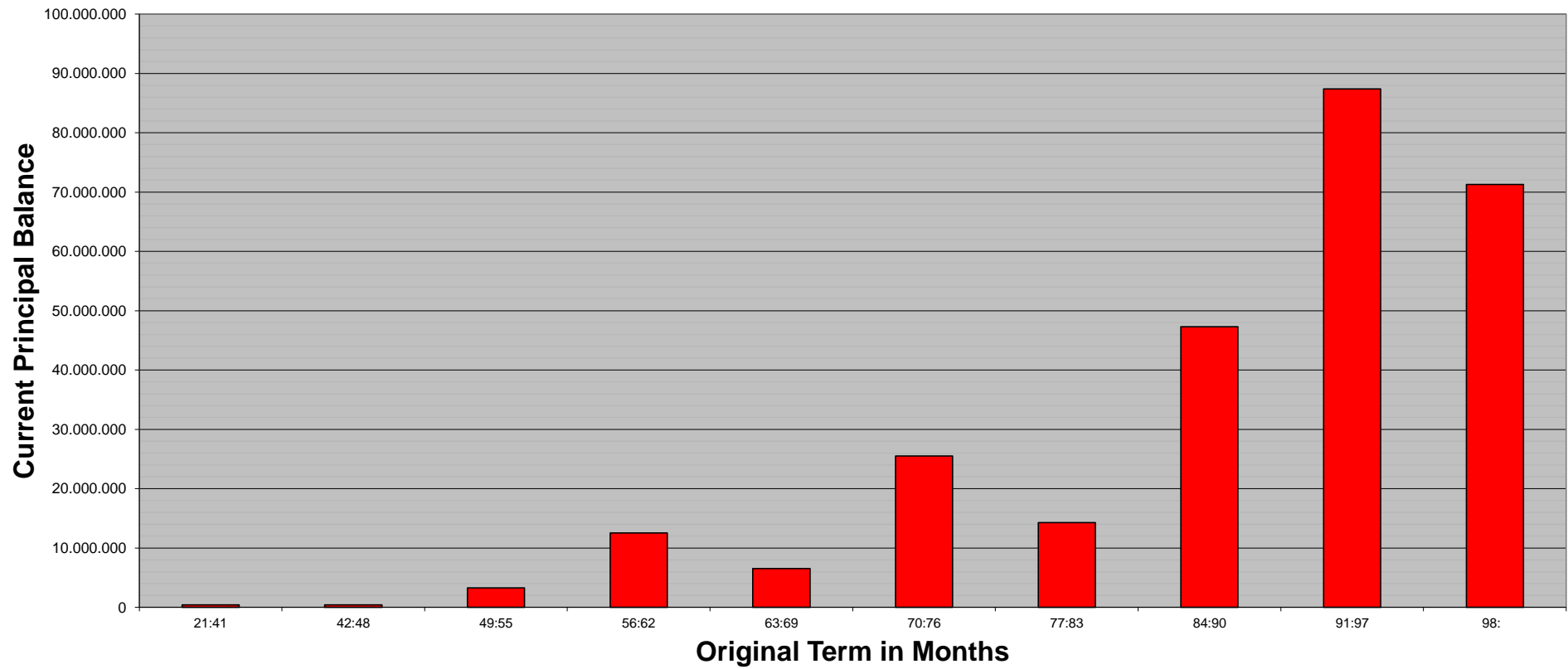
**Statistics**

WA Original Term	90,07
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**SC Germany Consumer 2014-1  
Monthly Investor Report**

**16.1 Original Term (Graph)**

Reporting Date	08.10.2018	
Payment Date	11.10.2018	
Period No	55	
Monthly Period	Okt 2018	
Interest Period	from 11.09.2018	to 11.10.2018 = 30 days
Collection Period	from 01.09.2018	to 30.09.2018



**SC Germany Consumer 2014-1  
Monthly Investor Report**

**17. Loan Concentration**



Reporting Date			08.10.2018			
Payment Date			11.10.2018			
Period No			55			
Monthly Period			Okt 2018			
Interest Period	from	11.09.2018	to	11.10.2018	=	30 days
Collection Period	from	01.09.2018	to	30.09.2018		

<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	266.997.893,19	99,29%	47.502	99,07%	47.502	99,54%
2: 2	1.896.906,19	0,71%	436	0,91%	218	0,46%
3: 3	9.165,49	0,00%	6	0,01%	2	0,00%
4: 4	4.701,59	0,00%	4	0,01%	1	0,00%
<b>Total</b>	<b>268.908.666,46</b>	<b>100,00%</b>	<b>47.948</b>	<b>100,00%</b>	<b>47.723</b>	<b>100,00%</b>

**SC Germany Consumer 2014-1  
Monthly Investor Report**

**18. Priority of Payments**



**Priority of Payments**

Available Distribution Amount		31.727.349,05 €
Senior Expenses	-	- €
Interest Notes Class A	-	268.956,00 €
Interest Notes Class B	-	408.900,00 €
Replenishment	-	- €
Payments to Purchase Shortfall Account	-	37,54 €
Payments to Reserve Fund	-	13.500.000,00 €
Principal Payments Class A	-	16.348.958,00 €
Principal Payments Class B	-	- €
Payments to Commingling Reserve Ledger	-	n/a
Payments to Set-Off Reserve Ledger	-	n/a
Interest Subordinated Loan	-	41.445,00 €
Principal Payments Subordinated Loan	-	- €
Payments to Seller	=	1.159.052,51 €

Reporting Date		08.10.2018			
Payment Date		11.10.2018			
Period No		55			
Monthly Period		Okt 2018			
Interest Period	from	11.09.2018	to	11.10.2018	= 30 days
Collection Period	from	01.09.2018	to	30.09.2018	

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Monthly Investor Report**

**19. Transaction Costs**



Reporting Date	08.10.2018	
Payment Date	11.10.2018	
Period No	55	
Monthly Period	Okt 2018	
Interest Period	from 11.09.2018	to 11.10.2018 = 30 days
Collection Period	from 01.09.2018	to 30.09.2018

**Transaction Costs**

	<b>All notes</b>	<b>Class A</b>	<b>Class B</b>
Senior Expenses	- €		
Interest accrued for the Period	- 677.856,00 €	- 268.956,00 €	- 408.900,00 €
Cumulative Interest accrued	- 114.504.118,50 €	- 91.796.538,50 €	- 22.707.580,00 €
Interest Payments	- 677.856,00 €	- 268.956,00 €	- 408.900,00 €
Cumulative Interest Payments	- 114.504.118,50 €	- 91.796.538,50 €	- 22.707.580,00 €
Interest accrued on Subordinated Loan for the Period	- 41.445,00 €		
Cumulative Interest accrued on Subordinated Loan	- 2.301.579,00 €		
Interest Payments on Subordinated Loan	- 41.445,00 €		
Cumulative Interest Payments on Subordinated Loan	- 2.301.579,00 €		
Unpaid Interest for the Period	- €		
Cumulative Unpaid Interest	- €		

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### 20. Retention



Reporting Date	08.10.2018	
Payment Date	11.10.2018	
Period No	55	
Monthly Period	Okt 2018	
Interest Period	from 11.09.2018	to 11.10.2018 = 30 days
Collection Period	from 01.09.2018	to 30.09.2018

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Consumer 2014-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining the regulatory first loss tranche which is represented by the Subordinated Loan of at least 1% and by retaining the regulatory second loss tranche which is represented by the Class B Notes of at least 4%.

Outstanding Principal Balance of Purchased Receivables as of the Offer Date:	1.349.999.986,41 €
Outstanding Principal Balance of Purchased Receivables as of the beginning of the Monthly Period:	285.257.589,05 €
Outstanding Principal Balance of Purchased Receivables as of the end of the Monthly Period:	268.908.666,46 €
Outstanding Principal Balance of the Subordinated Loan as of the Offer Date:	13.500.000,00 €
Outstanding Principal Balance of the Subordinated Loan as of the beginning of the Monthly Period:	13.500.000,00 €
Outstanding Principal Balance of the Subordinated Loan as of the end of the Monthly Period:	13.500.000,00 €
Outstanding Balance of the Class B Notes as of the Offer Date:	145.000.000,00 €
Outstanding Balance of the Class B Notes as of the beginning of the Monthly Period:	145.000.000,00 €
Outstanding Balance of the Class B Notes of the end of the Monthly Period:	145.000.000,00 €
Net economic interest ratio as of Offer Date:	11,74%
Net economic interest ratio as of the beginning of the Monthly Period:	55,56%
Net economic interest ratio as of the end of the Monthly Period:	58,94%



**SC Germany Consumer 2014-1  
Monthly Investor Report**

**21. Counterparties**



**Calculation Agent, Cash Administrator:**

[eMail: tsampikos.trigenis@bnymellon.com](mailto:tsampikos.trigenis@bnymellon.com)  
Phone: +49 69 12014 1772

**Account Bank and Principal Paying Agent:**

[eMail: tsampikos.trigenis@bnymellon.com](mailto:tsampikos.trigenis@bnymellon.com)  
Phone: +49 69 12014 1772

**Transaction Security Trustee:**

[nella.liburd@intertrustgroup.com](mailto:nella.liburd@intertrustgroup.com)  
Phone: +44 (0) 20 7398 6324

**Data Trustee:**

[frankfurt@intertrustgroup.com](mailto:frankfurt@intertrustgroup.com)  
Phone: +49 (0) 69 643 50 8904

**Rating Agencies:**

**Bank of New York Mellon**  
One Canada Square  
London E14 5AL  
United Kingdom

**Bank of New York Mellon**  
One Canada Square  
London E14 5AL  
United Kingdom

**Intertrust Trustees Limited**  
35 Great St. Helen's  
London EC3A 6AP  
United Kingdom

**Intertrust (Deutschland) GmbH**  
Grüneburgweg 58-62  
60322 Frankfurt am Main  
Germany

**DBRS Ratings Ltd.**  
Structured Finance  
1 Minister Court, 10th floor, Mincing Lane  
EC3R 7 AA London  
United Kingdom

Reporting Date	08.10.2018				
Payment Date	11.10.2018				
Period No	55				
Monthly Period	Okt 2018				
Interest Period	from	11.09.2018	to	11.10.2018	= 30 days
Collection Period	from	01.09.2018	to	30.09.2018	

DBRS			S & P		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
AA	R-1H	STABLE	AA-	A-1+	STABLE
AA	R-1H	STABLE	AA-	A-1+	STABLE
-	-	-	-	-	-
-	-	-	-	-	-

Counterparty status
performing
performing
performing
performing

**Standard & Poor's Ratings Services**  
Structured Finance  
20 Canada Square  
E14 5LH London  
United Kingdom

Ratings as of 30.09.2018, data source: Bloomberg

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**22. Santander Consumer Bank**



Reporting Date	08.10.2018				
Payment Date	11.10.2018				
Period No	55				
Monthly Period	Okt 2018				
Interest Period	from	11.09.2018	to	11.10.2018	= 30 days
Collection Period	from	01.09.2018	to	30.09.2018	

**Contact Details**

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Team ABS		<a href="mailto:abs_ger@santander.de">abs_ger@santander.de</a>

**Ratings Santander**

DBRS			S & P		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
AH	R-1M	STABLE	A	A-1	STABLE
-	-	-	A-	A-2	STABLE
-	-	-	A-	A-2	STABLE

**Banco Santander S.A.**

**Santander Consumer Finance S.A.**

**Santander Consumer Bank AG**

Ratings as of 30.09.2018, data source: Bloomberg