

## SC Germany Consumer 2014-1 Monthly Investor Report

### Cover Sheet Monthly Investor Report



Reporting Date	08.06.2016				
Payment Date	13.06.2016				
Period No	27				
Monthly Period	Jun 2016				
Interest Period from	11.05.2016	to	13.06.2016	=	33 days
Collection Period from	01.05.2016	to	31.05.2016		

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### Important Notice:

Pursuant to part (e) of the definition of "Early Amortisation Event" in the prospectus, Santander Consumer Bank AG as seller has a "Replenishment Termination Option" to terminate the "Replenishment Period".

Please be advised that Santander Consumer Bank AG has delivered the "Replenishment Termination Option Notice" to the Issuer on the 9th May 2016 in line with the definition of "Early Amortisation Event".

Therefore the payment date June 2016, 13th June 2016, marks the early amortisation date of this transaction. On this date the "Replenishment Period" ends.

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**1. Portfolio Information**



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Payment Date	13.06.2016	
Period No	27	
Monthly Period	Jun 2016	
Interest Period from	11.05.2016	to 13.06.2016 = 33 days
Collection Period from	01.05.2016	to 31.05.2016

	No. of Contracts	current period Aggregate Outstanding Principal Amount	previous period Aggregate Outstanding Principal Amount
<b>Outstanding Receivables</b>			
<b>Beginning of Period</b>		<b>1.349.999.998,92 €</b>	<b>1.349.999.990,52 €</b>
Scheduled Principal Payments		42.019.803,93 €	
Prepayment Principal		22.804.546,33 €	
<b>Total Principal Collections</b>		<b>64.824.350,26 €</b>	<b>67.754.573,81 €</b>
<b>Total Interest Collections</b>		<b>8.968.170,99 €</b>	<b>9.028.477,36 €</b>
<b>Defaults</b>		<b>2.938.031,40 €</b>	<b>2.794.627,16 €</b>
<b>Replenishment Amount</b>		<b>- €</b>	<b>70.549.209,37 €</b>
<b>End of Period</b>	<b>160.793</b>	<b>1.282.237.617,26 €</b>	<b>1.349.999.998,92 €</b>
<b>Purchase Shortfall Amount</b>		<b>51,24 €</b>	<b>1,08 €</b>
Total Assets (End of Period)		1.282.237.668,50 €	1.350.000.000,00 €
Current Prepayment Rate (annualised)		18,5%	

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### 2. Reserve Accounts



Reporting Date	08.06.2016				
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Monthly Period	Jun 2016				
Interest Period from	11.05.2016	to	13.06.2016	=	33 days
Collection Period from	01.05.2016	to	31.05.2016		

### Note Balance

Beginning of Period	1.350.000.000,00 €
End of Period	1.282.237.668,50 €

### Reserve Accounts

Reserve Account	in %		Trigger Event y/n
Beginning of Period	1,0%	13.500.000,00 €	
Cash Outflow		- €	
Cash Inflow		- €	
End of Period	1,1%	13.500.000,00 €	
Required Reserve Fund	1,1%	13.500.000,00 €	
<b>Commingling Reserve</b>			
	in %		
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Commingling Reserve Fund		n/a	
<b>Set-Off Reserve</b>			
	in %		
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Set-Off Reserve Fund		n/a	
Current Set-Off Amount		n/a	
Set-Off Amount (per Loan)		n/a	
Set-Off Amount (in % of Outstanding Balance)		n/a	

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**3. Performance Data**



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**Note Balance**

Beginning of Period	1.350.000.000,00 €
End of Period	1.282.237.668,50 €

**Delinquency Data and Ratios**

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
<b>3-MRA* 31- 60 days past due</b>				
31- 60 days past due period before previous period		7.089.038,04 €	315.288,62 €	592
31- 60 days past due previous period		6.694.786,64 €	315.655,75 €	605
31- 60 days past due current period	0,51%	6.883.097,05 €	318.574,27 €	595
<b>3-MRA* 61-90 days past due</b>				
61- 90 days past due period before previous period		2.905.483,26 €	201.299,03 €	256
61- 90 days past due previous period		4.204.789,89 €	272.673,48 €	327
61- 90 days past due current period	0,27%	3.697.373,27 €	252.273,41 €	319
<b>3-MRA* 91-120 days past due</b>				
91- 120 days past due period before previous period		1.980.782,53 €	182.215,00 €	179
91- 120 days past due previous period		1.614.909,16 €	147.461,80 €	167
91- 120 days past due current period	0,17%	2.270.442,10 €	203.358,38 €	198

**Default Data and Ratios**

	Amount	Number of Loans
<b>Current Default</b>		
Current Period Gross Default	2.938.031,40 €	
Current Period Recoveries	359.467,61 €	
Current Period Net Default	2.578.563,79 €	
New Number of Defaulted Contracts		210
<b>Cumulative Default</b>		
Cumulative Gross Default	65.801.290,54 €	
Cumulative Recoveries	4.282.138,65 €	
Cumulative Net Default	61.519.151,89 €	
Total Number of Defaulted Contracts		4.817

	3-MRA* / current ratio	Ratio
<b>3-MRA* Annualised Loss Ratio (Neue Rechtsakten)</b>		
Annualised Loss Ratio period before previous period		1,89%
Annualised Loss Ratio previous period		2,19%
Annualised Loss Ratio current period	2,29%	2,29%

**Principal Deficiency**

Principal Deficiency period before previous period	- €
Principal Deficiency previous period	- €
Principal Deficiency current period	- €

\* 3-MRA stands for three months rolling average

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**4. Concentration Limits**



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**Current Transaction Status**

**Amortizing**

Portfolio Concentrations	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	7,25%	-	-	no
Remaining Term (applicable for Total Portfolio)	-	72,50	-	no
<b>Early Amortisation Events</b>		<b>Maximum-Trigger</b>	<b>Current Value</b>	<b>Trigger Breach</b>
Cumulative Loss Ratio				
- prior to 31 March 2015		1,80%	-	-
- prior to 31 March 2016		3,60%	-	-
- prior to 31 March 2017		5,20%	-	no
Purchase Shortfall Event				
Period before previous period			-	no
Previous period			-	
Current period			-	
Principal Deficiency Event			-	no

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**5. Outstanding Notes**



**1. Note Balance**

	All notes	Class A	Class B
<b>General Note Information</b>			
ISIN Code		XS1043161667	XS1043162046
Currency		EUR	EUR
Initial Tranching	in %	89,3%	10,7%
Legal Maturity		Feb 2028	Feb 2028
Expected Maturity		Apr 2020	Apr 2020
Original Rating (DBRS / S&P)		A(sf) / A(sf)	Not rated
Current Rating (DBRS / S&P)		A(sf) / A(sf)	Not rated
Initial Notes Aggregate Principal Outstanding Balance	1.350.000.000,00 €	1.205.000.000,00 €	145.000.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €
Initial Number of Notes per Class		12.050	1.450
<b>Current Note Information</b>			
Class Principal Outstanding Balance Beginning of Period	1.350.000.000,00 €	1.205.000.000,00 €	145.000.000,00 €
Available Distribution Amount	87.651.989,94 €		
Replenishment	0,00 €		
Amortisation	67.762.331,50 €		
Redemption per Class	67.762.331,50 €	67.762.331,50 €	0,00 €
Redemption per Note		5.623,43 €	0,00 €
Class Principal Outstanding Balance End of Period	1.282.237.668,50 €	1.137.237.668,50 €	145.000.000,00 €
Current Tranching		88,7%	11,3%
Current Pool Factor		0,94	1,00

**2. Payments to Investors per Note**

	All notes	Class A	Class B
Interest Rate Basis: Fixed		2,301%	3,384%
DayCount Convention	33	act/360	act/360
Interest Days			
Principal Outstanding per Note Beginning of Period		100.000,00 €	100.000,00 €
> Principal Repayment per Note		<b>5.623,43 €</b>	<b>0,00 €</b>
Principal Outstanding per Note End of Period		94.376,57 €	100.000,00 €
> Interest accrued for the period		<b>2.541.706,50 €</b>	<b>449.790,00 €</b>
Interest Payment		<b>2.541.706,50 €</b>	<b>449.790,00 €</b>
Interest Payment per Note		<b>210,93 €</b>	<b>310,20 €</b>

**3. Credit Enhancements**

	Class A	Class B
Initial total CE (Subordination, Reserve)	11,74%	1,00%
Current CE (incl. Excess Spread)	18,26%	6,96%
Current CE (excl. Excess Spread)	12,36%	1,05%

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**6. Original Principal Balance**



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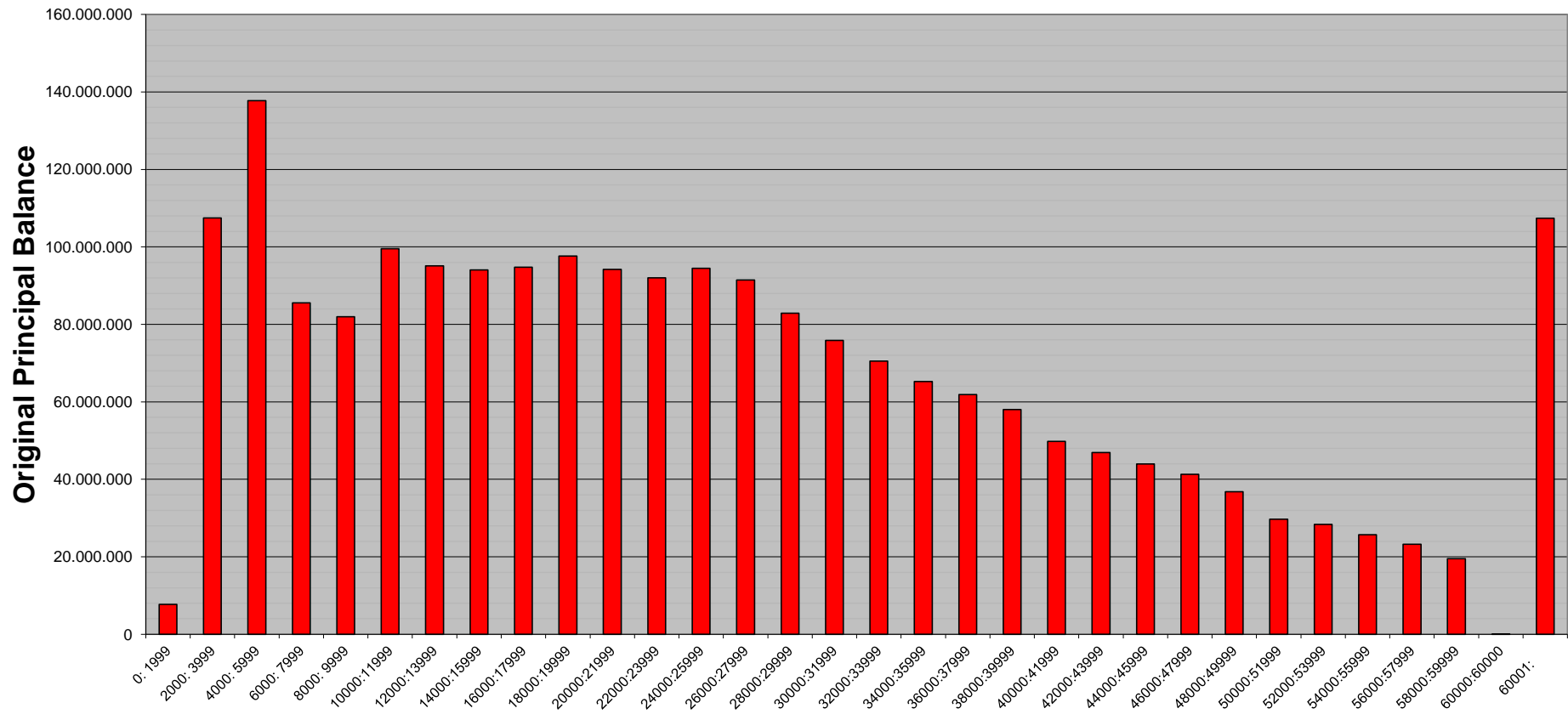
<i>Original Principal Balance (Ranges in EUR)</i>	<i>Original Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 1999	7.748.245,19	0,36%	5.478	3,41%
2000: 3999	107.452.880,93	5,02%	35.473	22,06%
4000: 5999	137.741.588,86	6,43%	27.916	17,36%
6000: 7999	85.532.748,55	4,00%	12.361	7,69%
8000: 9999	81.964.295,93	3,83%	9.169	5,70%
10000:11999	99.524.591,80	4,65%	9.107	5,66%
12000:13999	95.137.933,32	4,44%	7.349	4,57%
14000:15999	94.065.594,68	4,39%	6.280	3,91%
16000:17999	94.743.188,63	4,43%	5.580	3,47%
18000:19999	97.603.844,46	4,56%	5.140	3,20%
20000:21999	94.223.484,80	4,40%	4.491	2,79%
22000:23999	92.041.791,67	4,30%	4.005	2,49%
24000:25999	94.483.415,29	4,41%	3.782	2,35%
26000:27999	91.451.674,27	4,27%	3.390	2,11%
28000:29999	82.884.803,55	3,87%	2.859	1,78%
30000:31999	75.833.455,85	3,54%	2.450	1,52%
32000:33999	70.516.547,27	3,29%	2.140	1,33%
34000:35999	65.216.167,78	3,05%	1.865	1,16%
36000:37999	61.897.524,19	2,89%	1.674	1,04%
38000:39999	58.027.508,93	2,71%	1.489	0,93%
40000:41999	49.781.956,25	2,33%	1.215	0,76%
42000:43999	46.885.860,91	2,19%	1.092	0,68%
44000:45999	43.984.934,29	2,05%	978	0,61%
46000:47999	41.307.907,37	1,93%	879	0,55%
48000:49999	36.826.988,21	1,72%	752	0,47%
50000:51999	29.730.295,52	1,39%	583	0,36%
52000:53999	28.394.750,32	1,33%	536	0,33%
54000:55999	25.697.004,95	1,20%	467	0,29%
56000:57999	23.206.719,35	1,08%	407	0,25%
58000:59999	19.536.035,02	0,91%	331	0,21%
60000:60000	60.000,00	0,00%	1	0,00%
60001:	107.403.028,24	5,02%	1.554	0,97%
<b>Total</b>	<b>2.140.906.766,38</b>	<b>100,00%</b>	<b>160.793</b>	<b>100,00%</b>

<b>Statistics in EUR</b>	
Average Amount	13.314,68

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**6.1 Original PB (Graph)**

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**7. Current Principal Balance**



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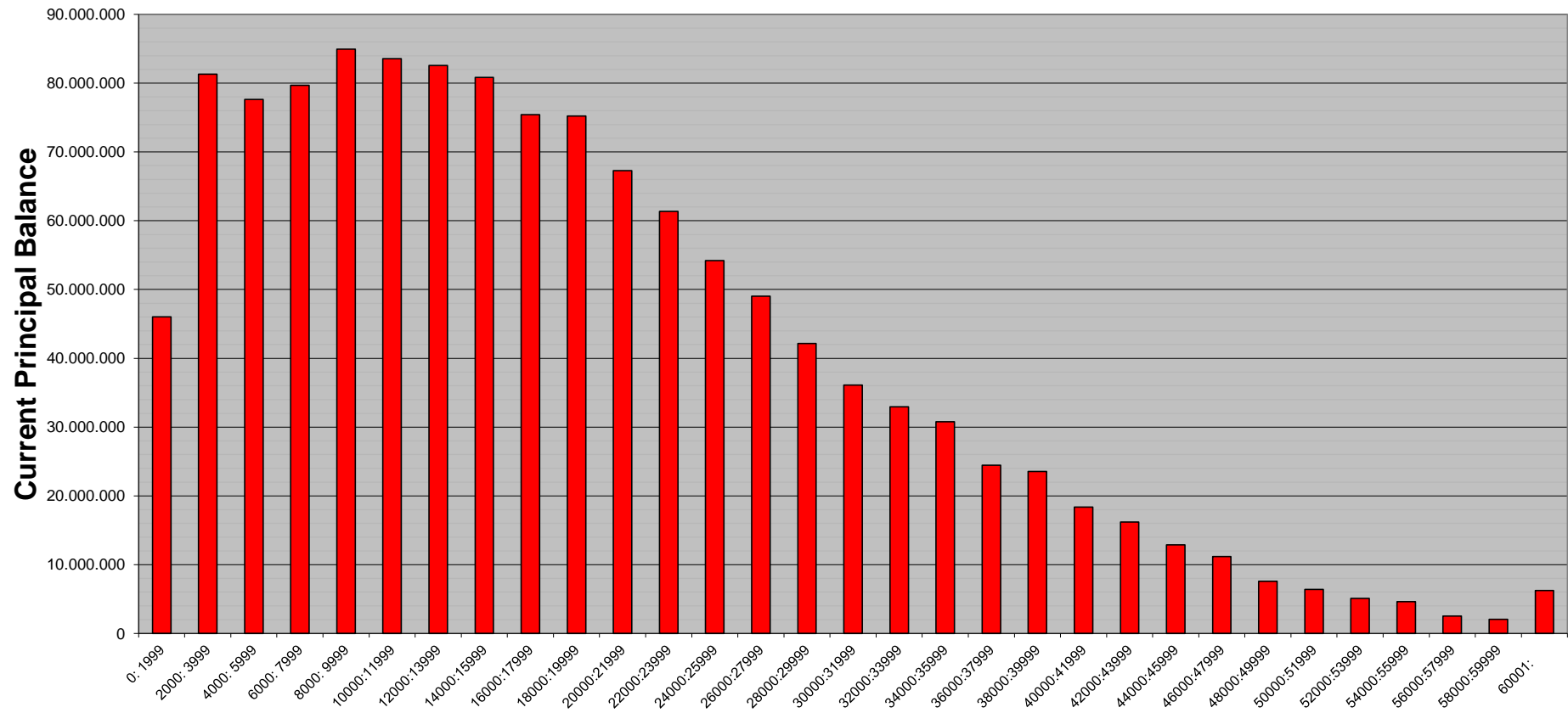
Current Principal Balance (Ranges in EUR)	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	46.014.654,26	3,59%	50.589	31,46%
2000: 3999	81.325.214,46	6,34%	28.116	17,49%
4000: 5999	77.660.033,59	6,06%	15.763	9,80%
6000: 7999	79.698.140,56	6,22%	11.450	7,12%
8000: 9999	84.947.721,14	6,62%	9.465	5,89%
10000:11999	83.553.547,10	6,52%	7.616	4,74%
12000:13999	82.568.274,88	6,44%	6.363	3,96%
14000:15999	80.859.036,80	6,31%	5.399	3,36%
16000:17999	75.444.719,87	5,88%	4.444	2,76%
18000:19999	75.230.821,14	5,87%	3.967	2,47%
20000:21999	67.289.688,89	5,25%	3.209	2,00%
22000:23999	61.360.275,69	4,79%	2.672	1,66%
24000:25999	54.198.501,24	4,23%	2.172	1,35%
26000:27999	49.030.692,85	3,82%	1.819	1,13%
28000:29999	42.142.375,57	3,29%	1.454	0,90%
30000:31999	36.120.980,92	2,82%	1.165	0,72%
32000:33999	32.949.039,02	2,57%	1.000	0,62%
34000:35999	30.788.007,17	2,40%	881	0,55%
36000:37999	24.468.936,32	1,91%	662	0,41%
38000:39999	23.544.574,06	1,84%	604	0,38%
40000:41999	18.365.925,97	1,43%	448	0,28%
42000:43999	16.202.201,72	1,26%	377	0,23%
44000:45999	12.867.058,32	1,00%	286	0,18%
46000:47999	11.166.259,33	0,87%	238	0,15%
48000:49999	7.586.710,40	0,59%	155	0,10%
50000:51999	6.375.734,77	0,50%	125	0,08%
52000:53999	5.082.803,22	0,40%	96	0,06%
54000:55999	4.614.301,39	0,36%	84	0,05%
56000:57999	2.503.128,40	0,20%	44	0,03%
58000:59999	2.060.545,44	0,16%	35	0,02%
60001:	6.217.712,77	0,48%	95	0,06%
<b>Total</b>	<b>1.282.237.617,26</b>	<b>100,00%</b>	<b>160.793</b>	<b>100,00%</b>

Statistics	in EUR
Average Amount	7.974,46

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**7.1 Current PB (Graph)**

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**8. Borrower Concentration**



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No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	83.224,24	0,0065%	1
2	78.365,18	0,0061%	1
3	78.086,27	0,0061%	1
4	77.768,37	0,0061%	1
5	76.193,04	0,0059%	1
6	75.566,98	0,0059%	1
7	75.476,71	0,0059%	1
8	74.835,43	0,0058%	1
9	74.300,41	0,0058%	1
10	72.525,19	0,0057%	1
11	71.934,30	0,0056%	1
12	71.802,45	0,0056%	1
13	71.764,91	0,0056%	1
14	71.128,26	0,0055%	1
15	71.109,39	0,0055%	1
16	70.823,38	0,0055%	1
17	70.764,87	0,0055%	1
18	69.496,97	0,0054%	1
19	69.159,48	0,0054%	1
20	68.779,22	0,0054%	1
21	68.732,55	0,0054%	1
22	68.157,81	0,0053%	1
23	67.775,46	0,0053%	1
24	67.513,63	0,0053%	1
25	67.493,56	0,0053%	1
	<b>1.812.778,06</b>	<b>0,1414%</b>	<b>25</b>

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**9. Geographical Distribution**



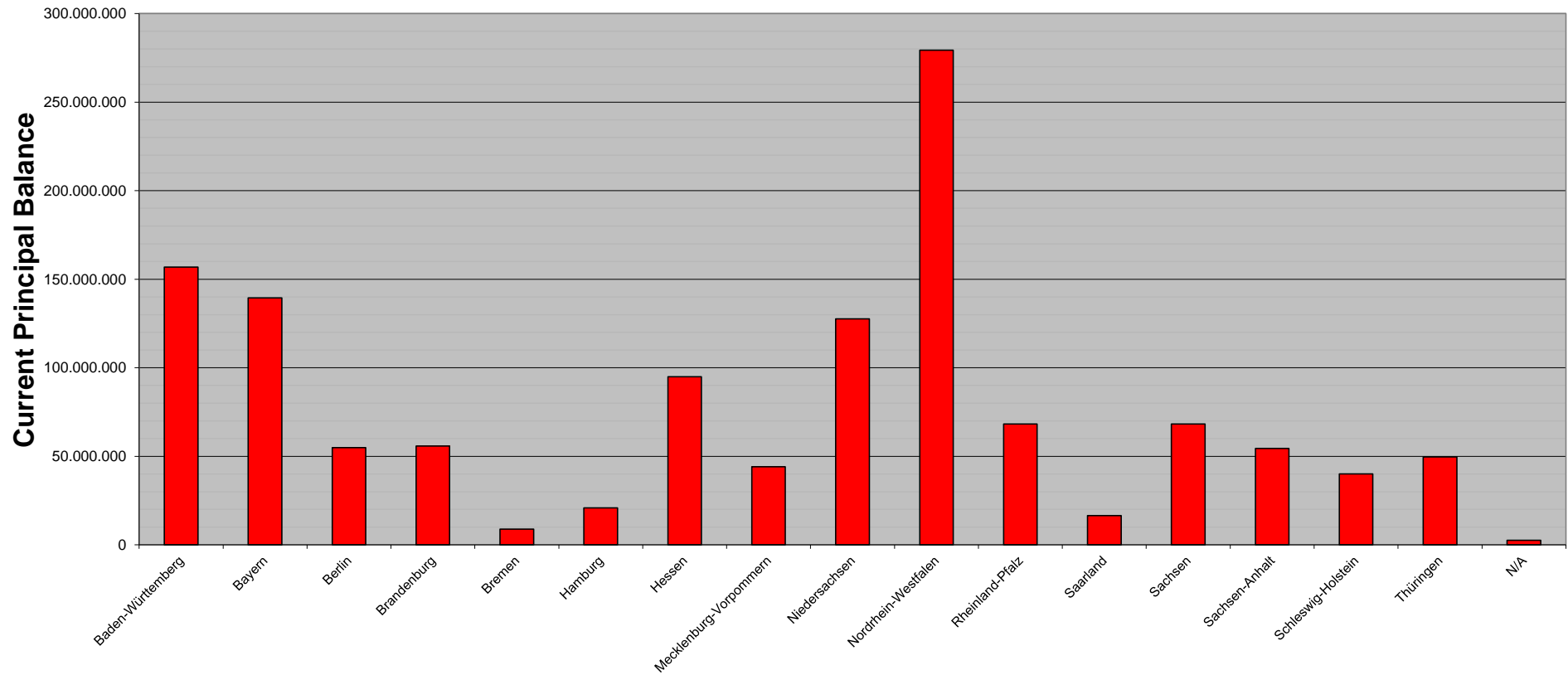
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<i>State</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Baden-Württemberg	156.762.144,04	12,23%	18.737	11,65%
Bayern	139.444.801,73	10,88%	18.587	11,56%
Berlin	54.862.905,32	4,28%	7.588	4,72%
Brandenburg	55.785.711,68	4,35%	7.452	4,63%
Bremen	8.872.876,45	0,69%	1.060	0,66%
Hamburg	20.870.762,79	1,63%	2.904	1,81%
Hessen	94.915.512,34	7,40%	11.186	6,96%
Mecklenburg-Vorpommern	44.139.974,50	3,44%	5.668	3,53%
Niedersachsen	127.604.388,98	9,95%	15.757	9,80%
Nordrhein-Westfalen	279.297.169,02	21,78%	33.341	20,74%
Rheinland-Pfalz	68.206.529,45	5,32%	8.113	5,05%
Saarland	16.561.471,65	1,29%	1.898	1,18%
Sachsen	68.187.255,39	5,32%	9.267	5,76%
Sachsen-Anhalt	54.469.912,56	4,25%	7.101	4,42%
Schleswig-Holstein	40.081.072,56	3,13%	5.478	3,41%
Thüringen	49.572.860,52	3,87%	6.352	3,95%
N/A	2.602.268,28	0,20%	304	0,19%
<b>Total</b>	<b>1.282.237.617,26</b>	<b>100,00%</b>	<b>160.793</b>	<b>100,00%</b>

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**9.1 Geographical Distribution (Graph)**

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**10. Collateral**



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<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	319.462.238,14	24,91%	19.832	12,33%
unsecured	962.775.379,12	75,09%	140.961	87,67%
<b>Total</b>	<b>1.282.237.617,26</b>	<b>100,00%</b>	<b>160.793</b>	<b>100,00%</b>

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Monthly Investor Report**

**11. Insurances**



Reporting Date			08.06.2016		
Payment Date			13.06.2016		
Period No			27		
Monthly Period			Jun 2016		
Interest Period	from	11.05.2016	to	13.06.2016	= 33 days
Collection Period	from	01.05.2016	to	31.05.2016	

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	164.222.248,39	12,81%	39.544	24,59%
Yes	1.118.015.368,87	87,19%	121.249	75,41%
<b>Total</b>	<b>1.282.237.617,26</b>	<b>100,00%</b>	<b>160.793</b>	<b>100,00%</b>

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**12. Payment Methods**



Reporting Date	08.06.2016	
Payment Date	13.06.2016	
Period No	27	
Monthly Period	Jun 2016	
Interest Period	from 11.05.2016	to 13.06.2016 = 33 days
Collection Period	from 01.05.2016	to 31.05.2016

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	1.211.275.420,21	94,47%	154.185	95,89%
Other	70.962.197,05	5,53%	6.608	4,11%
<b>Total</b>	<b>1.282.237.617,26</b>	<b>100,00%</b>	<b>160.793</b>	<b>100,00%</b>

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	356.369.758,97	27,79%	51.784	32,21%
1st of month	925.867.858,29	72,21%	109.009	67,79%
<b>Total</b>	<b>1.282.237.617,26</b>	<b>100,00%</b>	<b>160.793</b>	<b>100,00%</b>



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**13. Customer Yield**



Reporting Date	08.06.2016	
Payment Date	13.06.2016	
Period No	27	
Monthly Period	Jun 2016	
Interest Period	from 11.05.2016	to 13.06.2016 = 33 days
Collection Period	from 01.05.2016	to 31.05.2016

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	408.919,36	0,03%	525	0,33%
1: 1	7.879.353,85	0,61%	5.415	3,37%
2: 2	27.739.342,94	2,16%	25.198	15,67%
3: 3	39.180.200,39	3,06%	9.091	5,65%
4: 4	41.490.305,54	3,24%	6.403	3,98%
5: 5	67.293.843,44	5,25%	4.123	2,56%
6: 6	110.077.838,61	8,58%	9.479	5,90%
7: 7	226.430.599,57	17,66%	21.652	13,47%
8: 8	283.105.851,84	22,08%	34.064	21,19%
9: 9	404.108.140,98	31,52%	36.154	22,48%
10:10	60.006.631,22	4,68%	6.770	4,21%
11:11	10.944.825,28	0,85%	1.344	0,84%
12:12	2.618.088,26	0,20%	398	0,25%
13:13	872.344,22	0,07%	154	0,10%
14:14	76.168,42	0,01%	22	0,01%
15:	5.163,34	0,00%	1	0,00%
<b>Total</b>	<b>1.282.237.617,26</b>	<b>100,00%</b>	<b>160.793</b>	<b>100,00%</b>

Statistics	in %
WA Interest	8,33%

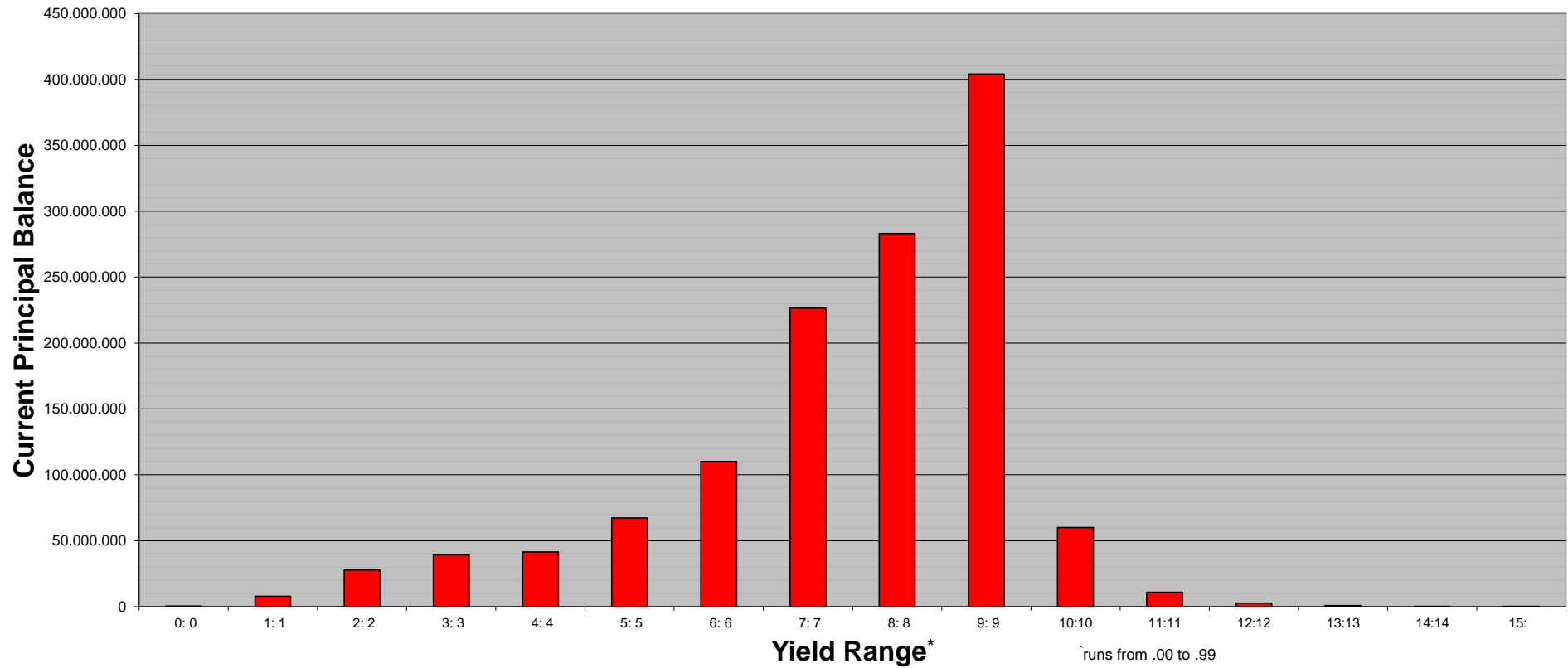
\* runs from .00 to .99

**SC Germany Consumer 2014-1  
Monthly Investor Report**

**13.1 Customer Yield (Graph)**



Reporting Date	08.06.2016	
Payment Date	13.06.2016	
Period No	27	
Monthly Period	Jun 2016	
Interest Period	from 11.05.2016	to 13.06.2016 = 33 days
Collection Period	from 01.05.2016	to 31.05.2016



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**14. Seasoning**



Reporting Date	08.06.2016				
Payment Date	13.06.2016				
Period No	27				
Monthly Period	Jun 2016				
Interest Period	from	11.05.2016	to	13.06.2016	= 33 days
Collection Period	from	01.05.2016	to	31.05.2016	

Seasoning in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
3: 5	8.542.974,77	0,67%	1.005	0,63%
6: 8	78.781.833,69	6,14%	8.123	5,05%
9:11	99.783.698,00	7,78%	10.233	6,36%
12:14	57.866.776,19	4,51%	6.222	3,87%
15:17	53.566.184,98	4,18%	5.710	3,55%
18:20	38.074.009,71	2,97%	4.274	2,66%
21:23	35.510.728,36	2,77%	5.724	3,56%
24:26	89.568.598,18	6,99%	18.326	11,40%
27:29	195.204.401,65	15,22%	25.130	15,63%
30:32	118.765.200,90	9,26%	14.844	9,23%
33:35	138.746.038,70	10,82%	16.842	10,47%
36:38	110.040.838,96	8,58%	14.799	9,20%
39:41	91.820.217,25	7,16%	10.358	6,44%
42:44	35.380.758,89	2,76%	3.567	2,22%
45:47	28.298.980,36	2,21%	2.622	1,63%
48:50	23.674.389,97	1,85%	2.341	1,46%
51:53	17.869.676,57	1,39%	1.971	1,23%
54:56	13.073.506,28	1,02%	1.701	1,06%
57:59	16.790.305,56	1,31%	2.167	1,35%
60:62	12.854.032,37	1,00%	1.825	1,13%
63:65	10.068.092,01	0,79%	1.470	0,91%
66:68	4.145.513,19	0,32%	734	0,46%
69:71	3.038.358,42	0,24%	621	0,39%
72:74	772.502,30	0,06%	184	0,11%
<b>Total</b>	<b>1.282.237.617,26</b>	<b>100,00%</b>	<b>160.793</b>	<b>100,00%</b>

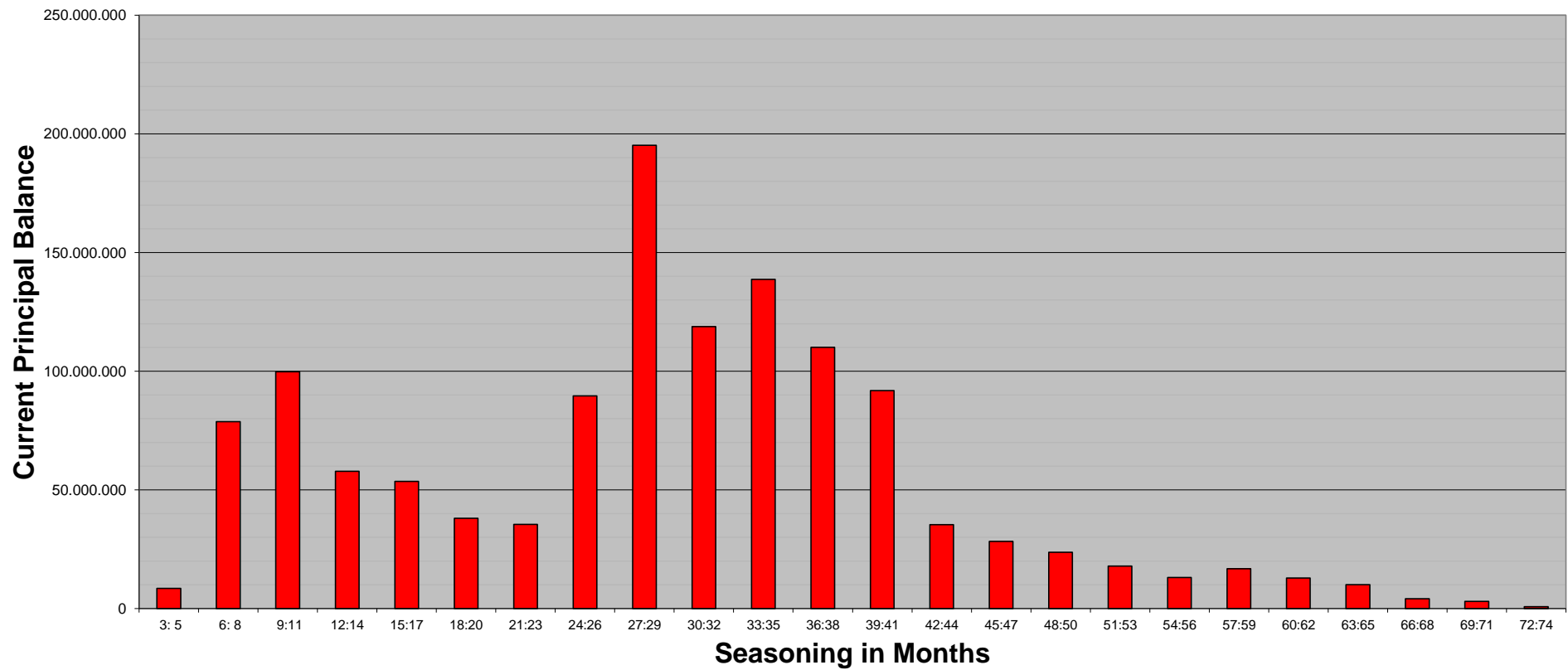
Statistics	
WA Seasoning	29,01

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**14.1 Seasoning (Graph)**



Reporting Date			08.06.2016			
Payment Date			13.06.2016			
Period No			27			
Monthly Period			Jun 2016			
Interest Period	from	11.05.2016	to	13.06.2016	=	33 days
Collection Period	from	01.05.2016	to	31.05.2016		



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**15. Remaining Term**



Reporting Date	08.06.2016	
Payment Date	13.06.2016	
Period No	27	
Monthly Period	Jun 2016	
Interest Period	from 11.05.2016	to 13.06.2016 = 33 days
Collection Period	from 01.05.2016	to 31.05.2016

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	7.929.176,03	0,62%	19.234	11,96%
7:13	31.582.229,64	2,46%	21.495	13,37%
14:20	37.574.295,54	2,93%	12.729	7,92%
21:27	69.866.966,97	5,45%	15.959	9,93%
28:34	95.977.919,21	7,49%	15.224	9,47%
35:41	117.742.766,60	9,18%	13.503	8,40%
42:48	149.924.346,84	11,69%	13.557	8,43%
49:55	179.331.158,57	13,99%	13.598	8,46%
56:62	197.469.417,43	15,40%	13.292	8,27%
63:69	174.299.894,32	13,59%	10.227	6,36%
70:76	108.333.045,00	8,45%	6.176	3,84%
77:83	53.135.458,38	4,14%	2.862	1,78%
84:90	50.880.636,26	3,97%	2.531	1,57%
91:	8.190.306,47	0,64%	406	0,25%
<b>Total</b>	<b>1.282.237.617,26</b>	<b>100,00%</b>	<b>160.793</b>	<b>100,00%</b>

**Statistics**

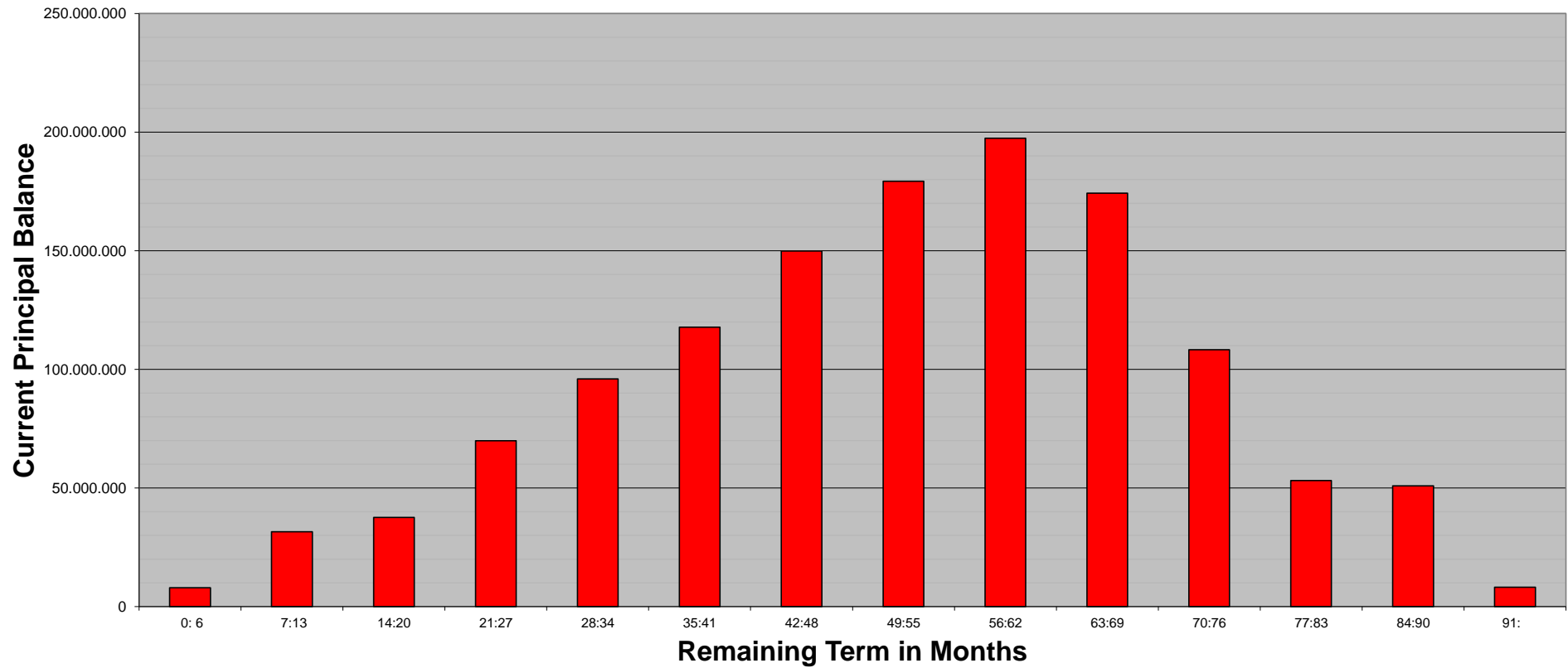
WA Remaining Term	52,01
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**15.1 Remaining Term (Graph)**



Reporting Date	08.06.2016	
Payment Date	13.06.2016	
Period No	27	
Monthly Period	Jun 2016	
Interest Period	from 11.05.2016	to 13.06.2016 = 33 days
Collection Period	from 01.05.2016	to 31.05.2016



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**16. Original Term**



Reporting Date	08.06.2016	
Payment Date	13.06.2016	
Period No	27	
Monthly Period	Jun 2016	
Interest Period	from 11.05.2016	to 13.06.2016 = 33 days
Collection Period	from 01.05.2016	to 31.05.2016

Original Term in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0:13	927.692,01	0,07%	1.189	0,74%
14:20	2.043.880,61	0,16%	1.873	1,16%
21:27	9.030.193,21	0,70%	7.932	4,93%
28:34	3.323.441,91	0,26%	2.066	1,28%
35:41	51.034.970,49	3,98%	34.537	21,48%
42:48	13.101.996,31	1,02%	4.498	2,80%
49:55	62.219.938,58	4,85%	14.743	9,17%
56:62	132.209.682,60	10,31%	19.841	12,34%
63:69	46.210.214,04	3,60%	4.119	2,56%
70:76	148.291.652,72	11,57%	13.386	8,32%
77:83	66.333.637,84	5,17%	4.114	2,56%
84:90	205.336.960,91	16,01%	14.301	8,89%
91:97	338.964.357,19	26,44%	24.870	15,47%
98:	203.208.998,84	15,85%	13.324	8,29%
<b>Total</b>	<b>1.282.237.617,26</b>	<b>100,00%</b>	<b>160.793</b>	<b>100,00%</b>

**Statistics**

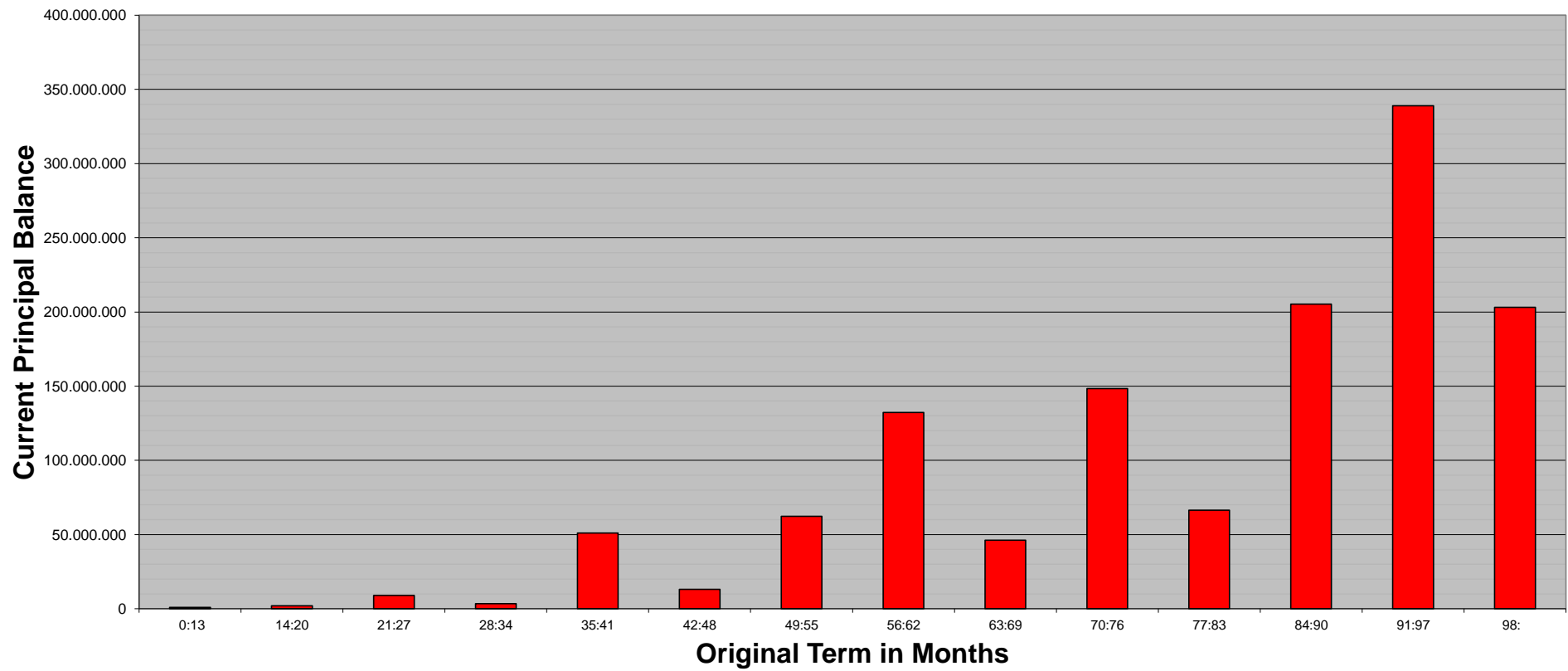
WA Original Term	81,02
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**SC Germany Consumer 2014-1  
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**16.1 Original Term (Graph)**



Reporting Date	08.06.2016	
Payment Date	13.06.2016	
Period No	27	
Monthly Period	Jun 2016	
Interest Period	from 11.05.2016	to 13.06.2016 = 33 days
Collection Period	from 01.05.2016	to 31.05.2016





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**17. Loan Concentration**



Reporting Date			08.06.2016			
Payment Date			13.06.2016			
Period No			27			
Monthly Period			Jun 2016			
Interest Period	from	11.05.2016	to	13.06.2016	=	33 days
Collection Period	from	01.05.2016	to	31.05.2016		

<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	1.265.473.041,55	98,69%	157.461	97,93%	157.461	98,97%
2: 2	16.529.385,18	1,29%	3.208	2,00%	1.604	1,01%
3: 3	199.999,56	0,02%	108	0,07%	36	0,02%
4: 4	35.190,97	0,00%	16	0,01%	4	0,00%
<b>Total</b>	<b>1.282.237.617,26</b>	<b>100,00%</b>	<b>160.793</b>	<b>100,00%</b>	<b>159.105</b>	<b>100,00%</b>

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**18. Priority of Payments**



**Priority of Payments**

Available Distribution Amount		87.651.989,94 €
Senior Expenses	-	8.876,29 €
Interest Notes Class A	-	2.541.706,50 €
Interest Notes Class B	-	449.790,00 €
Replenishment	-	- €
Payments to Purchase Shortfall Account	-	51,24 €
Payments to Reserve Fund	-	13.500.000,00 €
Principal Payments Class A	-	67.762.331,50 €
Principal Payments Class B	-	- €
Payments to Commingling Reserve Ledger	-	n/a
Payments to Set-Off Reserve Ledger	-	n/a
Interest Subordinated Loan	-	45.589,50 €
Principal Payments Subordinated Loan	-	- €
Payments to Seller	=	3.343.644,91 €

Reporting Date		08.06.2016			
Payment Date		13.06.2016			
Period No		27			
Monthly Period		Jun 2016			
Interest Period	from	11.05.2016	to	13.06.2016	= 33 days
Collection Period	from	01.05.2016	to	31.05.2016	

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**19. Transaction Costs**



Reporting Date	08.06.2016	
Payment Date	13.06.2016	
Period No	27	
Monthly Period	Jun 2016	
Interest Period	from 11.05.2016	to 13.06.2016 = 33 days
Collection Period	from 01.05.2016	to 31.05.2016

**Transaction Costs**

	<b>All notes</b>	<b>Class A</b>	<b>Class B</b>
Senior Expenses	- 8.876,29 €		
Interest accrued for the Period	- 2.991.496,50 €	- 2.541.706,50 €	- 449.790,00 €
Cumulative Interest accrued	- 73.970.060,00 €	- 62.847.980,00 €	- 11.122.080,00 €
Interest Payments	- 2.991.496,50 €	- 2.541.706,50 €	- 449.790,00 €
Cumulative Interest Payments	- 73.970.060,00 €	- 62.847.980,00 €	- 11.122.080,00 €
Interest accrued on Subordinated Loan for the Period	- 45.589,50 €		
Cumulative Interest accrued on Subordinated Loan	- 1.127.304,00 €		
Interest Payments on Subordinated Loan	- 45.589,50 €		
Cumulative Interest Payments on Subordinated Loan	- 1.127.304,00 €		
Unpaid Interest for the Period	- €		
Cumulative Unpaid Interest	- €		

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### 20. Retention



Reporting Date	08.06.2016	
Payment Date	13.06.2016	
Period No	27	
Monthly Period	Jun 2016	
Interest Period	from 11.05.2016	to 13.06.2016 = 33 days
Collection Period	from 01.05.2016	to 31.05.2016

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Consumer 2014-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining the regulatory first loss tranche which is represented by the Subordinated Loan of at least 1% and by retaining the regulatory second loss tranche which is represented by the Class B Notes of at least 4%.

Outstanding Principal Balance of Purchased Receivables as of the Offer Date:	1.349.999.986,41 €
Outstanding Principal Balance of Purchased Receivables as of the beginning of the Monthly Period:	1.349.999.998,92 €
Outstanding Principal Balance of Purchased Receivables as of the end of the Monthly Period:	1.282.237.617,26 €
Outstanding Principal Balance of the Subordinated Loan as of the Offer Date:	13.500.000,00 €
Outstanding Principal Balance of the Subordinated Loan as of the beginning of the Monthly Period:	13.500.000,00 €
Outstanding Principal Balance of the Subordinated Loan as of the end of the Monthly Period:	13.500.000,00 €
Outstanding Balance of the Class B Notes as of the Offer Date:	145.000.000,00 €
Outstanding Balance of the Class B Notes as of the beginning of the Monthly Period:	145.000.000,00 €
Outstanding Balance of the Class B Notes as of the end of the Monthly Period:	145.000.000,00 €
Net economic interest ratio as of Offer Date:	11,74%
Net economic interest ratio as of the beginning of the Monthly Period:	11,74%
Net economic interest ratio as of the end of the Monthly Period:	12,36%

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**21. Santander Consumer Bank**



Reporting Date	08.06.2016				
Payment Date	13.06.2016				
Period No	27				
Monthly Period	Jun 2016				
Interest Period	from	11.05.2016	to	13.06.2016	= 33 days
Collection Period	from	01.05.2016	to	31.05.2016	

**Contact Details**

**Capital Markets**

Peter René Müller	+49-2161-690-7337	<a href="mailto:peterrene.mueller@santander.de">peterrene.mueller@santander.de</a>
Ralf Schüring	+49-2161-690-5464	<a href="mailto:ralf.schuering@santander.de">ralf.schuering@santander.de</a>
Bastian Menges	+49-2161-690-7085	<a href="mailto:bastian.menges@santander.de">bastian.menges@santander.de</a>
Stefan Zilligen	+49-2161-690-6069	<a href="mailto:stefan.zilligen@santander.de">stefan.zilligen@santander.de</a>
Tobias Daners	+49-2161-690-7410	<a href="mailto:tobias.daners@santander.de">tobias.daners@santander.de</a>
Ronja Dahmen	+49-2161-690-9453	<a href="mailto:ronja.dahmen@santander.de">ronja.dahmen@santander.de</a>
Team ABS		<a href="mailto:abs_ger@santander.de">abs_ger@santander.de</a>

**Ratings Santander**

**Banco Santander S.A.**

**Santander Consumer Finance S.A.**

DBRS			S & P		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
A	R-1L	STABLE	A-	A-2	STABLE
-	-	-	BBB+	A-2	STABLE

Ratings as of 31.05.2016, data source: Bloomberg