

# SC Germany Consumer 2015-1 Monthly Investor Report



## SC Germany Consumer 2015-1 Monthly Investor Report

### Cover Sheet Monthly Investor Report



Reporting Date	10.01.2019				
Payment Date	14.01.2019				
Period No	37				
Monthly Period	Jan 2019				
Interest Period from	13.12.2018	to	14.01.2019	=	32 days
Collection Period from	01.12.2018	to	31.12.2018		

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**1. Portfolio Information**



Reporting Date	10.01.2019	
Payment Date	14.01.2019	
Period No	37	
Monthly Period	Jan 2019	
Interest Period from	13.12.2018	to 14.01.2019 = 32 days
Collection Period from	01.12.2018	to 31.12.2018

Outstanding Receivables	No. of Contracts	current period	previous period
		Aggregate Outstanding Principal Amount	Aggregate Outstanding Principal Amount
<b>Beginning of Period</b>		€ 388.550.052,04	€ 409.482.116,43
Scheduled Principal Payments		€ 11.232.236,33	
Prepayment Principal		€ 5.461.199,05	
<b>Total Principal Collections</b>		€ 16.693.435,38	€ 19.664.314,68
<b>Total Interest Collections</b>		€ 2.332.971,60	€ 2.452.048,55
<b>Defaults</b>		€ 704.062,08	€ 1.267.749,71
<b>Replenishment Amount</b>		€ -	€ -
<b>End of Period</b>	<b>53.513</b>	€ 371.152.554,58	€ 388.550.052,04
<b>Purchase Shortfall Amount</b>		€ 10,42	€ 46,96
Total Assets (End of Period)		€ 371.152.565,00	€ 388.550.099,00
Current Prepayment Rate (annualised)		15,6%	

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**2. Reserve Accounts**



Reporting Date	10.01.2019			
Payment Date	14.01.2019			
Period No	37			
Monthly Period	Jan 2019			
Interest Period from	13.12.2018	to	14.01.2019	= 32 days
Collection Period from	01.12.2018	to	31.12.2018	

**Note Balance**

Beginning of Period	€	388.550.099,00
End of Period	€	371.152.565,00

**Reserve Accounts**

	in %		Trigger Event y/n
<b>Liquidity Reserve</b>			
Beginning of Period	0,6%	€ 2.500.000,00	
Cash Outflow		€ -	
Cash Inflow		€ -	
End of Period	0,7%	€ 2.500.000,00	
Required Liquidity Reserve Fund	0,7%	€ 2.500.000,00	
<b>Commingling Reserve</b>	in %		
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Commingling Reserve Fund		n/a	
<b>Set-Off Reserve</b>	in %		
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Set-Off Reserve Fund		n/a	
Current Set-Off Amount		n/a	
Set-Off Amount (per Loan)		n/a	
Set-Off Amount (in % of Outstanding Balance)		n/a	

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**3. Performance Data**



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Collection Period from	01.12.2018	to	31.12.2018		

**Note Balance**

Beginning of Period	€	388.550.099,00
End of Period	€	371.152.565,00

**Delinquency Data and Ratios**

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
<b>3-MRA* 31- 60 days past due</b>	<b>1,04%</b>			
31- 60 days past due period before previous period		€ 4.381.042,09	€ 181.866,19	423
31- 60 days past due previous period		€ 4.095.274,55	€ 166.386,26	407
31- 60 days past due current period	0,93%	€ 3.626.926,40	€ 150.996,63	358
<b>3-MRA* 61-90 days past due</b>	<b>0,53%</b>			
61- 90 days past due period before previous period		€ 2.160.676,47	€ 152.187,28	218
61- 90 days past due previous period		€ 2.013.539,53	€ 141.843,06	197
61- 90 days past due current period	0,53%	€ 2.059.986,16	€ 150.899,46	206
<b>3-MRA* 91-120 days past due</b>	<b>0,30%</b>			
91- 120 days past due period before previous period		€ 1.407.310,48	€ 129.931,59	129
91- 120 days past due previous period		€ 1.111.888,66	€ 107.989,75	113
91- 120 days past due current period	0,25%	€ 965.213,13	€ 93.808,12	106

**Default Data and Ratios**

	Amount	Number of Loans
<b>Current Default</b>		
Current Period Gross Default	€ 704.062,08	
Current Period Recoveries	€ 260.605,44	
Current Period Net Default	€ 443.456,64	
New Number of Defaulted Contracts		59
<b>Cumulative Default</b>		
Cumulative Gross Default	€ 65.798.802,11	
Cumulative Recoveries	€ 5.577.600,62	
Cumulative Net Default	€ 60.221.201,49	
Total Number of Defaulted Contracts		4.879

	3-MRA* / current ratio	Ratio
<b>3-MRA* Annualised Loss Ratio (Neue Rechtsakten)</b>	<b>1,98%</b>	
Annualised Loss Ratio period before previous period		1,67%
Annualised Loss Ratio previous period		2,88%
Annualised Loss Ratio current period	1,37%	1,37%

**Principal Deficiency**

Principal Deficiency period before previous period	€	-
Principal Deficiency previous period	€	-
Principal Deficiency current period	€	-

\* 3-MRA stands for three months rolling average

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**4. Concentration Limits**



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	Current Transaction Status			Amortizing
Portfolio Concentrations	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	6,80%	-	-	no
Remaining Term (applicable for Total Portfolio)	-	67,00	-	no
Early Amortisation Events		Maximum-Trigger	Current Value	Trigger Breach
Cumulative Loss Ratio - prior to 31 December 2016		1,80%	-	no
Purchase Shortfall Event				no
Period before previous period			-	
Previous period			-	
Current period			-	
Principal Deficiency Event			-	no

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**5. Outstanding Notes**



1. Note Balance	All notes	Class A	Class B	Class C	Class D	Class E
<b>General Note Information</b>						
ISIN Code		XS1324497830	XS1324497913	XS1324498051	XS1324498135	XS1324498481
Currency		EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	82,5%	7,3%	2,8%	3,3%	4,2%
Legal Maturity		Dez 2028	Dez 2028	Dez 2028	Dez 2028	Dez 2028
Expected Maturity		OkT 2019	Jul 2020	Jul 2020	Jul 2020	Jul 2020
Original Rating (DBRS / S&P)		AA (sf) / AA (sf)	A (sf) / A (sf)	BBB (sf) / A- (sf)	BB (sf) / BB+ (sf)	Not rated
Current Rating (DBRS / S&P)*		AAA (sf) / AA (sf)	AA high (sf) / AA- (sf)	AA (sf) / A (sf)	A (high) (sf) / BB+ (sf)	Not rated
Initial Notes Aggregate Principal Outstanding Balance	1.400.000.000,00 €	1.155.000.000,00 €	101.500.000,00 €	39.200.000,00 €	45.500.000,00 €	58.800.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		11.550	1.015	392	455	588

<b>Current Note Information</b>						
Class Principal Outstanding Balance Beginning of Period	388.550.099,00 €	143.550.099,00 €	101.500.000,00 €	39.200.000,00 €	45.500.000,00 €	58.800.000,00 €
Available Distribution Amount	19.287.059,38 €					
Replenishment	0,00 €					
Amortisation	17.397.534,00 €					
Redemption per Class	17.397.534,00 €	17.397.534,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Redemption per Note		1.506,28 €	0,00 €	0,00 €	0,00 €	0,00 €
Class Principal Outstanding Balance End of Period	371.152.565,00 €	126.152.565,00 €	101.500.000,00 €	39.200.000,00 €	45.500.000,00 €	58.800.000,00 €
Current Tranching		34,0%	27,3%	10,6%	12,3%	15,8%
Current Pool Factor		0,11	1,00	1,00	1,00	1,00

2. Payments to Investors per Note	All notes	Class A	Class B	Class C	Class D	Class E
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	-0,368%	0,350%	1,000%	1,750%	+545 bps	+1070 bps
DayCount Convention	32	act/360	act/360	act/360	act/360	act/360
Interest Days						
Principal Outstanding per Note Beginning of Period		12.428,58 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Principal Repayment per Note		<b>1.506,28 €</b>	<b>0,00 €</b>	<b>0,00 €</b>	<b>0,00 €</b>	<b>0,00 €</b>
Principal Outstanding per Note End of Period		10.922,30 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Interest accrued for the period		<b>44.698,50 €</b>	<b>90.223,35 €</b>	<b>60.979,52 €</b>	<b>205.537,15 €</b>	<b>540.019,20 €</b>
Interest Payment		<b>44.698,50 €</b>	<b>90.223,35 €</b>	<b>60.979,52 €</b>	<b>205.537,15 €</b>	<b>540.019,20 €</b>
Interest Payment per Note		<b>3,87 €</b>	<b>88,89 €</b>	<b>155,56 €</b>	<b>451,73 €</b>	<b>918,40 €</b>

3. Credit Enhancements	Class A	Class B	Class C	Class D	Class E
Initial total CE (Subordination, Reserve)	17,50%	10,25%	7,45%	4,20%	0,00%
Current CE (incl. Excess Spread)	70,62%	43,27%	32,71%	20,45%	4,60%
Current CE (excl. Excess Spread)	66,01%	38,66%	28,10%	15,84%	0,00%

\* Last rating action as of 27.11.2018



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6. Original Principal Balance



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Collection Period	from	01.12.2018	to	31.12.2018	

Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	1.855.781,42	0,23%	1.482	2,77%
2000: 3999	20.344.339,33	2,58%	6.733	12,58%
4000: 5999	39.595.332,08	5,01%	8.040	15,02%
6000: 7999	34.548.605,78	4,37%	5.038	9,41%
8000: 9999	33.641.984,10	4,26%	3.789	7,08%
10000: 11999	49.033.271,15	6,21%	4.553	8,51%
12000: 13999	42.460.020,71	5,38%	3.307	6,18%
14000: 15999	35.250.426,57	4,46%	2.354	4,40%
16000: 17999	38.604.879,48	4,89%	2.277	4,26%
18000: 19999	37.975.613,08	4,81%	2.002	3,74%
20000: 21999	37.471.985,48	4,74%	1.787	3,34%
22000: 23999	37.919.144,68	4,80%	1.648	3,08%
24000: 25999	36.299.527,99	4,60%	1.454	2,72%
26000: 27999	36.358.874,42	4,60%	1.346	2,52%
28000: 29999	32.743.515,50	4,15%	1.130	2,11%
30000: 31999	29.048.712,42	3,68%	939	1,75%
32000: 33999	24.698.614,76	3,13%	750	1,40%
34000: 35999	24.436.953,11	3,09%	699	1,31%
36000: 37999	21.225.189,17	2,69%	574	1,07%
38000: 39999	19.770.848,42	2,50%	507	0,95%
40000: 41999	18.032.225,84	2,28%	440	0,82%
42000: 43999	17.568.125,71	2,22%	409	0,76%
44000: 45999	16.284.157,82	2,06%	362	0,68%
46000: 47999	13.906.433,61	1,76%	296	0,55%
48000: 49999	14.059.763,62	1,78%	287	0,54%
50000: 51999	11.929.335,92	1,51%	234	0,44%
52000: 53999	11.509.427,29	1,46%	217	0,41%
54000: 55999	9.402.491,43	1,19%	171	0,32%
56000: 57999	8.661.641,61	1,10%	152	0,28%
58000: 59999	6.844.292,42	0,87%	116	0,22%
60000: 61999	6.646.788,77	0,84%	109	0,20%
62000: 63999	4.656.875,51	0,59%	74	0,14%
64000: 65999	3.699.840,50	0,47%	57	0,11%
66000: 67999	2.544.166,70	0,32%	38	0,07%
68000: 69999	2.346.054,80	0,30%	34	0,06%
70000: 71999	1.280.895,35	0,16%	18	0,03%
72000: 73999	1.237.587,46	0,16%	17	0,03%
74000: 75999	1.050.700,66	0,13%	14	0,03%
76000: 77999	1.310.274,23	0,17%	17	0,03%
78000: 79999	873.156,49	0,11%	11	0,02%
80000: 81999	485.420,42	0,06%	6	0,01%
82000: 83999	743.926,68	0,09%	9	0,02%
84000: 85999	169.781,27	0,02%	2	0,00%
86000: 87999	87.447,33	0,01%	1	0,00%
88000: 89999	354.939,24	0,04%	4	0,01%
92000: 93999	184.175,07	0,02%	2	0,00%
94000: 95999	189.057,65	0,02%	2	0,00%
96000: 97999	195.377,59	0,02%	2	0,00%
98000: 99999	196.702,79	0,02%	2	0,00%
100001:	102.181,34	0,01%	1	0,00%
<b>Total</b>	<b>789.836.864,77</b>	<b>100,00%</b>	<b>53.513</b>	<b>100,00%</b>

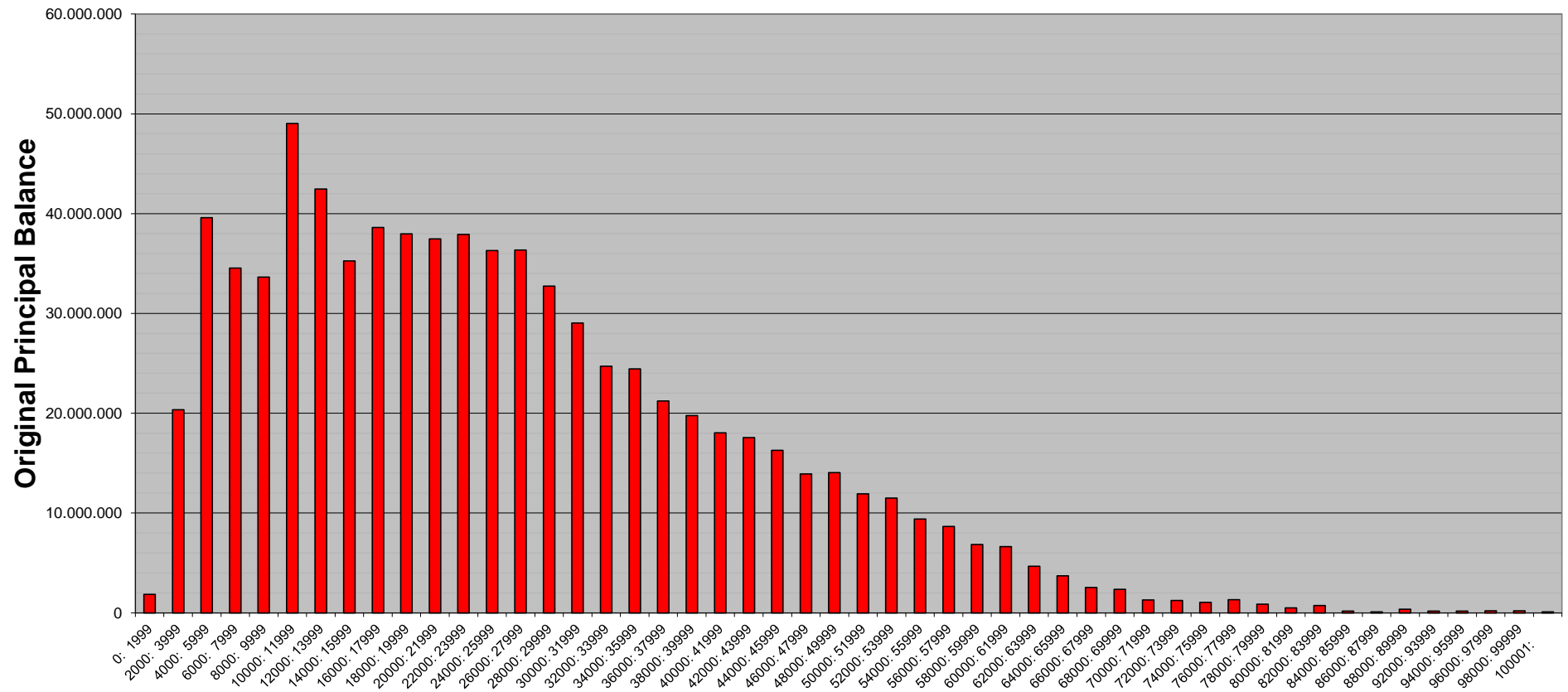
Statistics	in EUR
Average Amount	14.759,72



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**6.1 Original PB (Graph)**

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Collection Period	from 01.12.2018	to 31.12.2018



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**7. Current Principal Balance**



Reporting Date	10.01.2019				
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Interest Period	from	13.12.2018	to	14.01.2019	= 32 days
Collection Period	from	01.12.2018	to	31.12.2018	

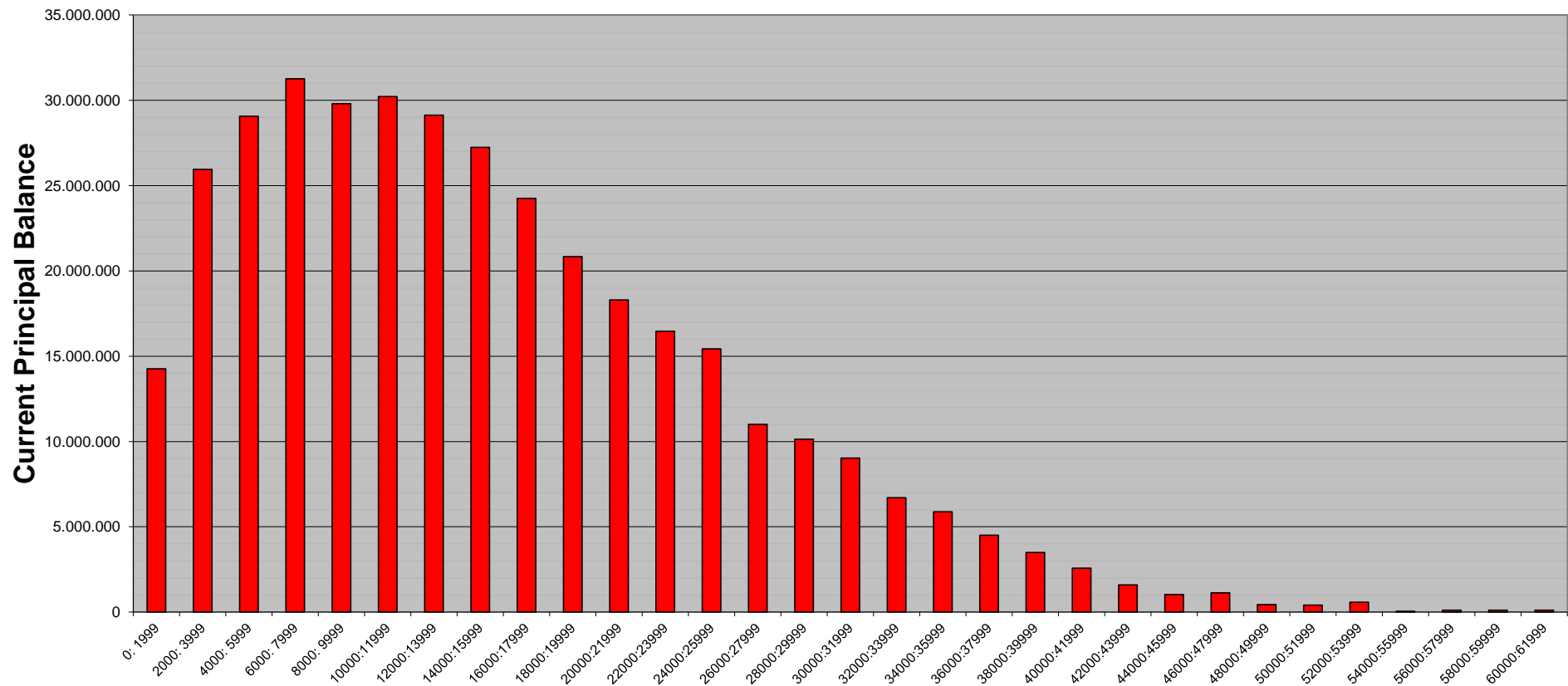
Current Principal Balance (Ranges in EUR)	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	14.266.467,57	3,84%	17.472	32,65%
2000: 3999	25.955.746,24	6,99%	8.957	16,74%
4000: 5999	29.063.234,83	7,83%	5.876	10,98%
6000: 7999	31.261.443,83	8,42%	4.500	8,41%
8000: 9999	29.802.613,04	8,03%	3.332	6,23%
10000:11999	30.218.846,78	8,14%	2.756	5,15%
12000:13999	29.131.357,25	7,85%	2.247	4,20%
14000:15999	27.238.718,69	7,34%	1.819	3,40%
16000:17999	24.249.615,45	6,53%	1.431	2,67%
18000:19999	20.831.874,79	5,61%	1.098	2,05%
20000:21999	18.304.149,14	4,93%	874	1,63%
22000:23999	16.456.983,19	4,43%	717	1,34%
24000:25999	15.432.845,82	4,16%	618	1,15%
26000:27999	11.007.746,87	2,97%	408	0,76%
28000:29999	10.127.427,52	2,73%	350	0,65%
30000:31999	9.028.290,44	2,43%	292	0,55%
32000:33999	6.708.820,79	1,81%	204	0,38%
34000:35999	5.883.955,55	1,59%	168	0,31%
36000:37999	4.506.284,52	1,21%	122	0,23%
38000:39999	3.501.905,48	0,94%	90	0,17%
40000:41999	2.579.598,63	0,70%	63	0,12%
42000:43999	1.593.083,67	0,43%	37	0,07%
44000:45999	1.033.995,10	0,28%	23	0,04%
46000:47999	1.130.394,34	0,30%	24	0,04%
48000:49999	441.632,30	0,12%	9	0,02%
50000:51999	407.068,01	0,11%	8	0,01%
52000:53999	580.301,10	0,16%	11	0,02%
54000:55999	54.247,40	0,01%	1	0,00%
56000:57999	114.087,35	0,03%	2	0,00%
58000:59999	117.517,73	0,03%	2	0,00%
60000:61999	122.301,16	0,03%	2	0,00%
<b>Total</b>	<b>371.152.554,58</b>	<b>100,00%</b>	<b>53.513</b>	<b>100,00%</b>

Statistics	in EUR
Average Amount	6.935,75

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**7.1 Current PB (Graph)**

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**8. Borrower Concentration**



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No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	63.032,67	0,0170%	2
2	61.295,62	0,0165%	1
3	61.005,54	0,0164%	1
4	59.231,58	0,0160%	1
5	58.286,15	0,0157%	1
6	57.149,04	0,0154%	1
7	56.938,31	0,0153%	1
8	54.247,40	0,0146%	1
9	53.966,96	0,0145%	2
10	53.760,75	0,0145%	1
11	53.488,96	0,0144%	1
12	53.030,52	0,0143%	1
13	52.900,13	0,0143%	1
14	52.894,46	0,0143%	1
15	52.771,34	0,0142%	1
16	52.416,85	0,0141%	1
17	52.339,58	0,0141%	1
18	52.294,18	0,0141%	1
19	52.237,19	0,0141%	1
20	52.167,14	0,0141%	1
21	51.739,10	0,0139%	1
22	51.316,55	0,0138%	1
23	51.198,74	0,0138%	1
24	51.036,36	0,0138%	1
25	50.923,49	0,0137%	1
	<b>1.361.668,61</b>	<b>0,3669%</b>	<b>27</b>

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**9. Geographical Distribution**



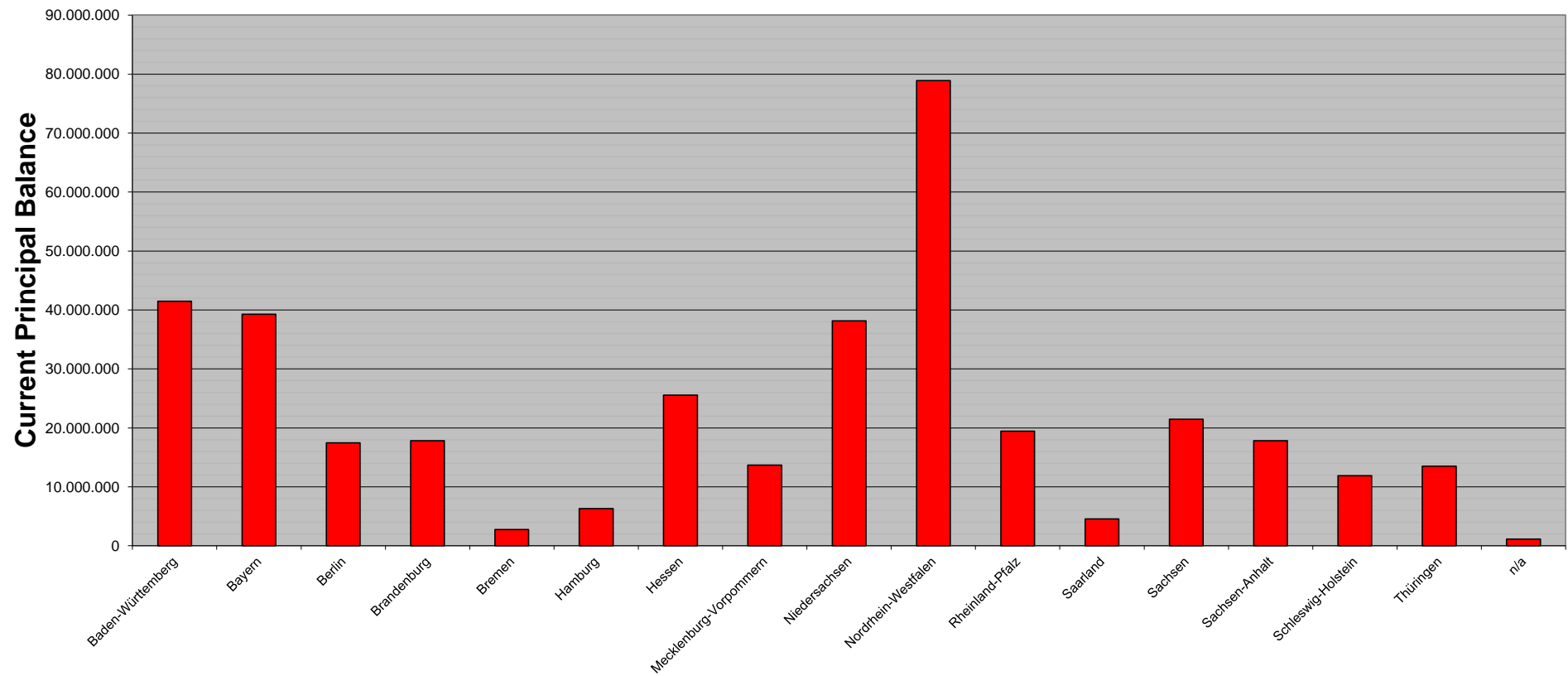
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<i>State</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Baden-Württemberg	41.463.321,61	11,17%	5.968	11,15%
Bayern	39.260.359,96	10,58%	6.043	11,29%
Berlin	17.479.855,18	4,71%	2.651	4,95%
Brandenburg	17.812.977,26	4,80%	2.719	5,08%
Bremen	2.750.027,26	0,74%	334	0,62%
Hamburg	6.302.987,36	1,70%	946	1,77%
Hessen	25.575.451,42	6,89%	3.591	6,71%
Mecklenburg-Vorpommern	13.691.737,78	3,69%	2.098	3,92%
Niedersachsen	38.156.712,07	10,28%	5.243	9,80%
Nordrhein-Westfalen	78.891.771,45	21,26%	10.800	20,18%
Rheinland-Pfalz	19.445.334,18	5,24%	2.660	4,97%
Saarland	4.537.598,15	1,22%	597	1,12%
Sachsen	21.463.786,36	5,78%	3.298	6,16%
Sachsen-Anhalt	17.806.945,43	4,80%	2.498	4,67%
Schleswig-Holstein	11.870.174,31	3,20%	1.806	3,37%
Thüringen	13.485.057,77	3,63%	2.116	3,95%
n/a	1.158.457,03	0,31%	145	0,27%
<b>Total</b>	<b>371.152.554,58</b>	<b>100,00%</b>	<b>53.513</b>	<b>100,00%</b>

**SC Germany Consumer 2015-1  
Monthly Investor Report**

**9.1 Geographical Distribution (Graph)**

Reporting Date	10.01.2019	
Payment Date	14.01.2019	
Period No	37	
Monthly Period	Jan 2019	
Interest Period	from 13.12.2018	to 14.01.2019 = 32 days
Collection Period	from 01.12.2018	to 31.12.2018



**SC Germany Consumer 2015-1  
Monthly Investor Report**

**10. Collateral**



Reporting Date	10.01.2019	
Payment Date	14.01.2019	
Period No	37	
Monthly Period	Jan 2019	
Interest Period	from 13.12.2018	to 14.01.2019 = 32 days
Collection Period	from 01.12.2018	to 31.12.2018

<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	92.084.300,29	24,81%	6.682	12,49%
unsecured	279.068.254,29	75,19%	46.831	87,51%
<b>Total</b>	<b>371.152.554,58</b>	<b>100,00%</b>	<b>53.513</b>	<b>100,00%</b>



**SC Germany Consumer 2015-1  
Monthly Investor Report**

**11. Insurances**



Reporting Date			10.01.2019		
Payment Date			14.01.2019		
Period No			37		
Monthly Period			Jan 2019		
Interest Period	from	13.12.2018	to	14.01.2019	= 32 days
Collection Period	from	01.12.2018	to	31.12.2018	

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	55.016.122,19	14,82%	15.142	28,30%
Yes	316.136.432,39	85,18%	38.371	71,70%
<b>Total</b>	<b>371.152.554,58</b>	<b>100,00%</b>	<b>53.513</b>	<b>100,00%</b>

**SC Germany Consumer 2015-1  
Monthly Investor Report**

**12. Payment Methods**



Reporting Date		10.01.2019			
Payment Date		14.01.2019			
Period No		37			
Monthly Period		Jan 2019			
Interest Period	from	13.12.2018	to	14.01.2019	= 32 days
Collection Period	from	01.12.2018	to	31.12.2018	

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	345.397.746,21	93,06%	51.065	95,43%
Other	25.754.808,37	6,94%	2.448	4,57%
<b>Total</b>	<b>371.152.554,58</b>	<b>100,00%</b>	<b>53.513</b>	<b>100,00%</b>

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	112.044.438,00	30,19%	16.968	31,71%
1st of month	259.108.116,58	69,81%	36.545	68,29%
<b>Total</b>	<b>371.152.554,58</b>	<b>100,00%</b>	<b>53.513</b>	<b>100,00%</b>

**SC Germany Consumer 2015-1  
Monthly Investor Report**

**13. Effective Interest Rate**



Reporting Date	10.01.2019	
Payment Date	14.01.2019	
Period No	37	
Monthly Period	Jan 2019	
Interest Period	from 13.12.2018	to 14.01.2019 = 32 days
Collection Period	from 01.12.2018	to 31.12.2018

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	224.442,76	0,06%	810	1,51%
1: 1	328.603,75	0,09%	1.331	2,49%
2: 2	744.411,04	0,20%	1.443	2,70%
3: 3	31.403.939,09	8,46%	9.377	17,52%
4: 4	28.924.272,13	7,79%	4.301	8,04%
5: 5	39.141.250,98	10,55%	3.523	6,58%
6: 6	44.004.463,32	11,86%	4.317	8,07%
7: 7	81.066.403,28	21,84%	8.780	16,41%
8: 8	74.445.425,88	20,06%	10.501	19,62%
9: 9	64.560.737,10	17,39%	8.105	15,15%
10:10	5.147.388,17	1,39%	794	1,48%
11:11	908.654,44	0,24%	169	0,32%
12:12	155.790,54	0,04%	35	0,07%
13:13	84.111,67	0,02%	24	0,04%
14:14	12.660,43	0,00%	3	0,01%
<b>Total</b>	<b>371.152.554,58</b>	<b>100,00%</b>	<b>53.513</b>	<b>100,00%</b>

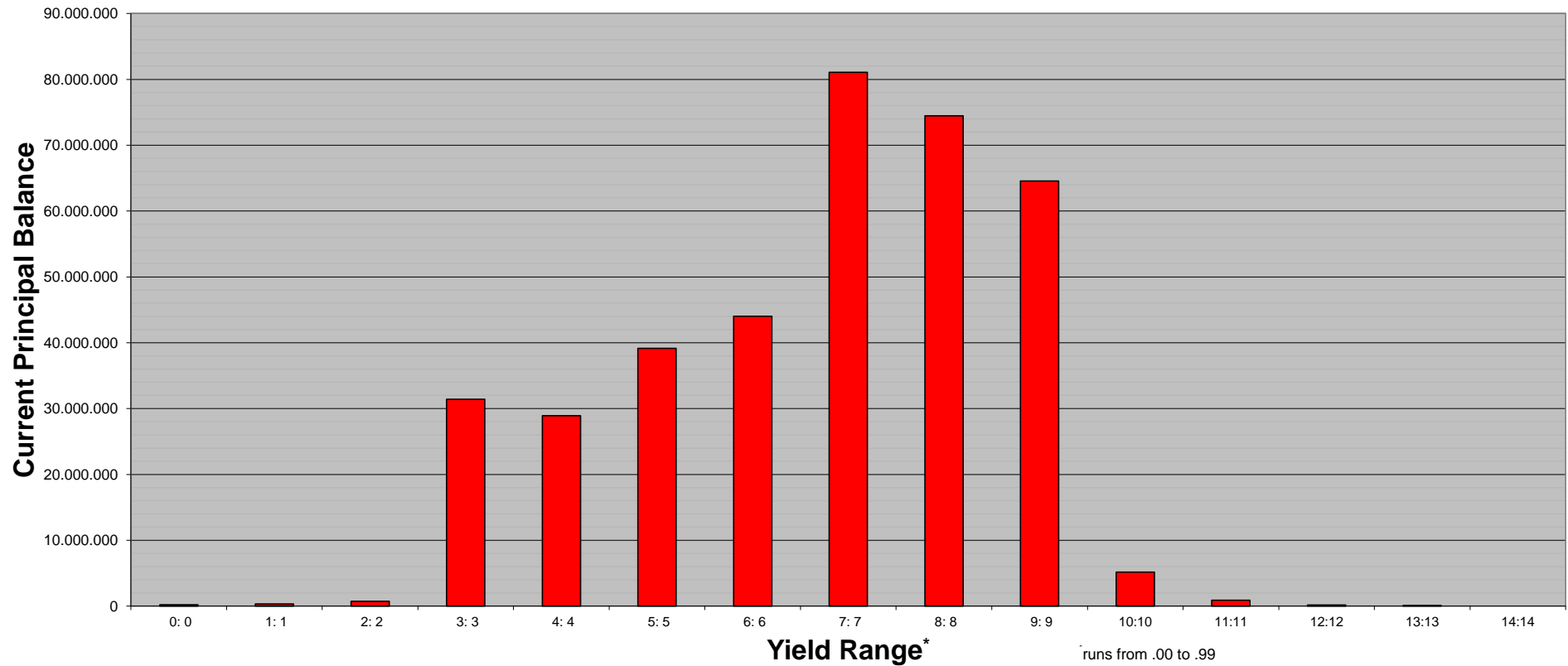
Statistics	in %
WA Interest	7,54%

\* runs from .00 to .99

**SC Germany Consumer 2015-1  
Monthly Investor Report**

**13.1 Effective Interest Rate (Graph)**

Reporting Date			10.01.2019			
Payment Date			14.01.2019			
Period No			37			
Monthly Period			Jan 2019			
Interest Period	from	13.12.2018	to	14.01.2019	=	32 days
Collection Period	from	01.12.2018	to	31.12.2018		



**SC Germany Consumer 2015-1  
Monthly Investor Report**

**14. Seasoning**



Reporting Date	10.01.2019	
Payment Date	14.01.2019	
Period No	37	
Monthly Period	Jan 2019	
Interest Period	from 13.12.2018	to 14.01.2019 = 32 days
Collection Period	from 01.12.2018	to 31.12.2018

Seasoning in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
27:29	10.005.219,40	2,70%	1.374	2,57%
30:32	24.953.126,16	6,72%	3.983	7,44%
33:35	38.883.411,77	10,48%	6.456	12,06%
36:38	32.522.167,03	8,76%	4.598	8,59%
39:41	62.301.910,86	16,79%	8.208	15,34%
42:44	56.475.434,02	15,22%	7.650	14,30%
45:47	49.529.212,45	13,34%	6.923	12,94%
48:50	31.639.948,21	8,52%	4.708	8,80%
51:53	37.719.698,15	10,16%	5.584	10,43%
54:56	18.910.838,69	5,10%	2.568	4,80%
57:59	2.246.285,85	0,61%	218	0,41%
60:62	874.855,61	0,24%	118	0,22%
63:65	1.501.996,84	0,40%	317	0,59%
66:68	399.770,16	0,11%	46	0,09%
69:71	503.595,79	0,14%	65	0,12%
72:74	401.608,12	0,11%	55	0,10%
75:77	502.345,96	0,14%	89	0,17%
78:80	358.969,69	0,10%	61	0,11%
81:	1.422.159,82	0,38%	492	0,92%
<b>Total</b>	<b>371.152.554,58</b>	<b>100,00%</b>	<b>53.513</b>	<b>100,00%</b>

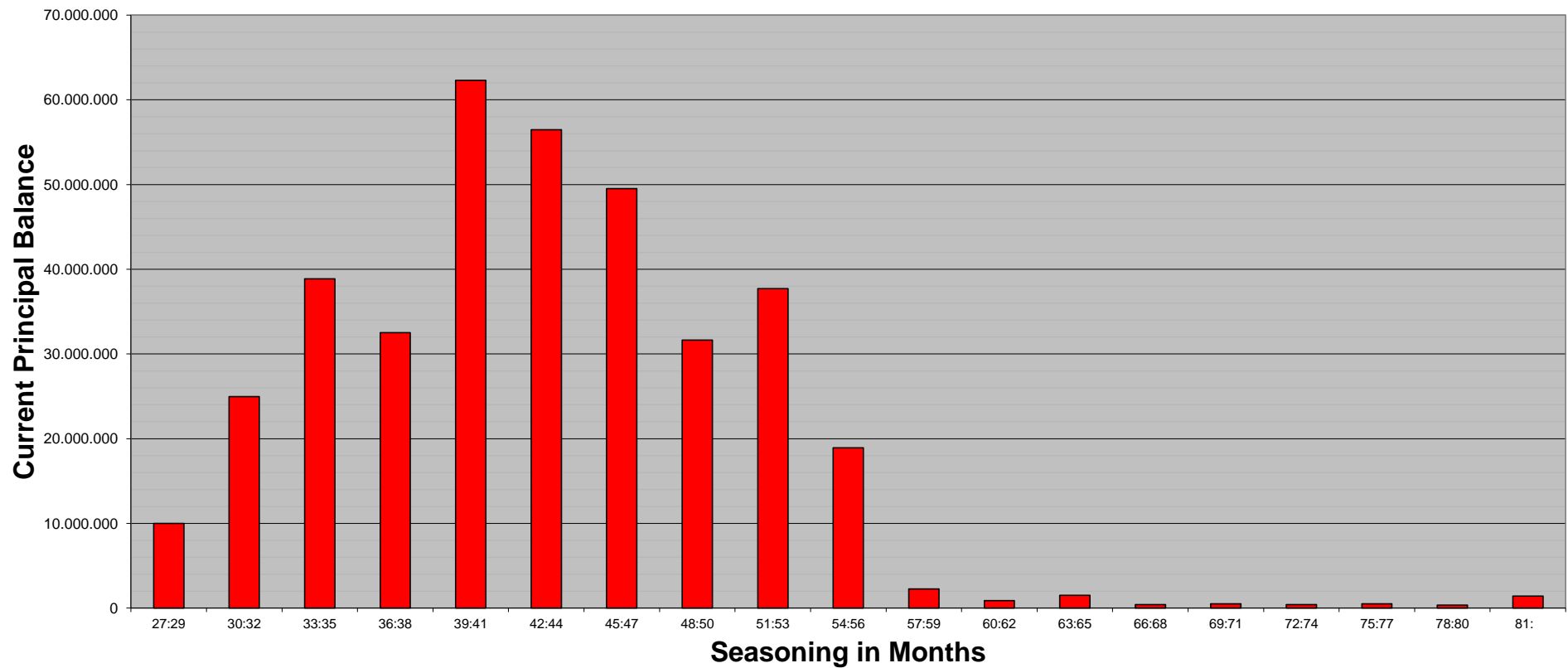
**Statistics**

WA Seasoning	42,89
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**SC Germany Consumer 2015-1  
Monthly Investor Report**

**14.1 Seasoning (Graph)**

Reporting Date			10.01.2019			
Payment Date			14.01.2019			
Period No			37			
Monthly Period			Jan 2019			
Interest Period	from	13.12.2018	to	14.01.2019	=	32 days
Collection Period	from	01.12.2018	to	31.12.2018		



**SC Germany Consumer 2015-1  
Monthly Investor Report**

**15. Remaining Term**



Reporting Date	10.01.2019	
Payment Date	14.01.2019	
Period No	37	
Monthly Period	Jan 2019	
Interest Period	from 13.12.2018	to 14.01.2019 = 32 days
Collection Period	from 01.12.2018	to 31.12.2018

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	2.841.178,96	0,77%	7.238	13,53%
7: 13	12.731.850,44	3,43%	7.415	13,86%
14: 20	22.073.630,82	5,95%	6.341	11,85%
21: 27	29.952.635,11	8,07%	5.480	10,24%
28: 34	42.772.548,39	11,52%	5.564	10,40%
35: 41	45.695.908,42	12,31%	4.502	8,41%
42: 48	68.811.935,87	18,54%	6.340	11,85%
49: 55	65.538.289,04	17,66%	5.314	9,93%
56: 62	50.940.206,13	13,72%	3.532	6,60%
63: 69	25.033.242,70	6,74%	1.558	2,91%
70: 76	3.086.956,46	0,83%	154	0,29%
77: 83	588.395,50	0,16%	31	0,06%
84: 90	290.260,35	0,08%	13	0,02%
91: 97	403.462,98	0,11%	15	0,03%
98:104	238.833,32	0,06%	9	0,02%
105:108	52.315,24	0,01%	3	0,01%
109:	100.904,85	0,03%	4	0,01%
<b>Total</b>	<b>371.152.554,58</b>	<b>100,00%</b>	<b>53.513</b>	<b>100,00%</b>

**Statistics**

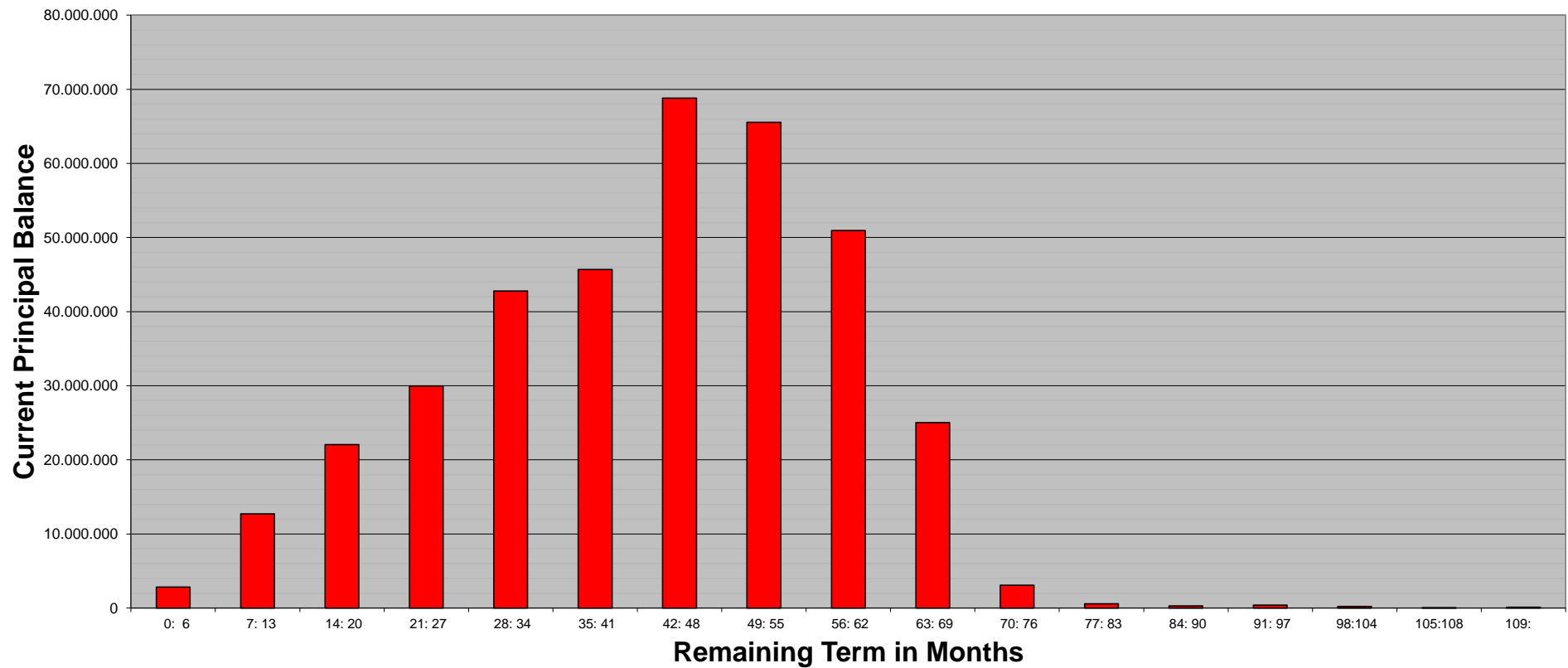
WA Remaining Term	42,64
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**SC Germany Consumer 2015-1  
Monthly Investor Report**

**15.1 Remaining Term (Graph)**

Reporting Date			10.01.2019		
Payment Date			14.01.2019		
Period No			37		
Monthly Period			Jan 2019		
Interest Period	from	13.12.2018	to	14.01.2019	= 32 days
Collection Period	from	01.12.2018	to	31.12.2018	



**SC Germany Consumer 2015-1  
Monthly Investor Report**

**16. Original Term**



Reporting Date			10.01.2019			
Payment Date			14.01.2019			
Period No			37			
Monthly Period			Jan 2019			
Interest Period	from	13.12.2018	to	14.01.2019	=	32 days
Collection Period	from	01.12.2018	to	31.12.2018		

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
14: 41	1.826.882,74	0,49%	4.790	8,95%
42: 48	1.544.857,21	0,42%	1.176	2,20%
49: 55	10.975.623,24	2,96%	6.777	12,66%
56: 62	32.680.992,85	8,81%	9.854	18,41%
63: 69	13.545.369,49	3,65%	1.926	3,60%
70: 76	46.492.042,21	12,53%	6.362	11,89%
77: 83	22.445.720,22	6,05%	1.822	3,40%
84: 90	71.205.551,31	19,18%	7.329	13,70%
91: 97	79.440.246,54	21,40%	6.649	12,43%
98:104	77.660.520,20	20,92%	6.018	11,25%
105:111	9.293.214,23	2,50%	589	1,10%
112:118	2.245.754,59	0,61%	132	0,25%
119:120	198.932,18	0,05%	13	0,02%
121:	1.596.847,57	0,43%	76	0,14%
<b>Total</b>	<b>371.152.554,58</b>	<b>100,00%</b>	<b>53.513</b>	<b>100,00%</b>

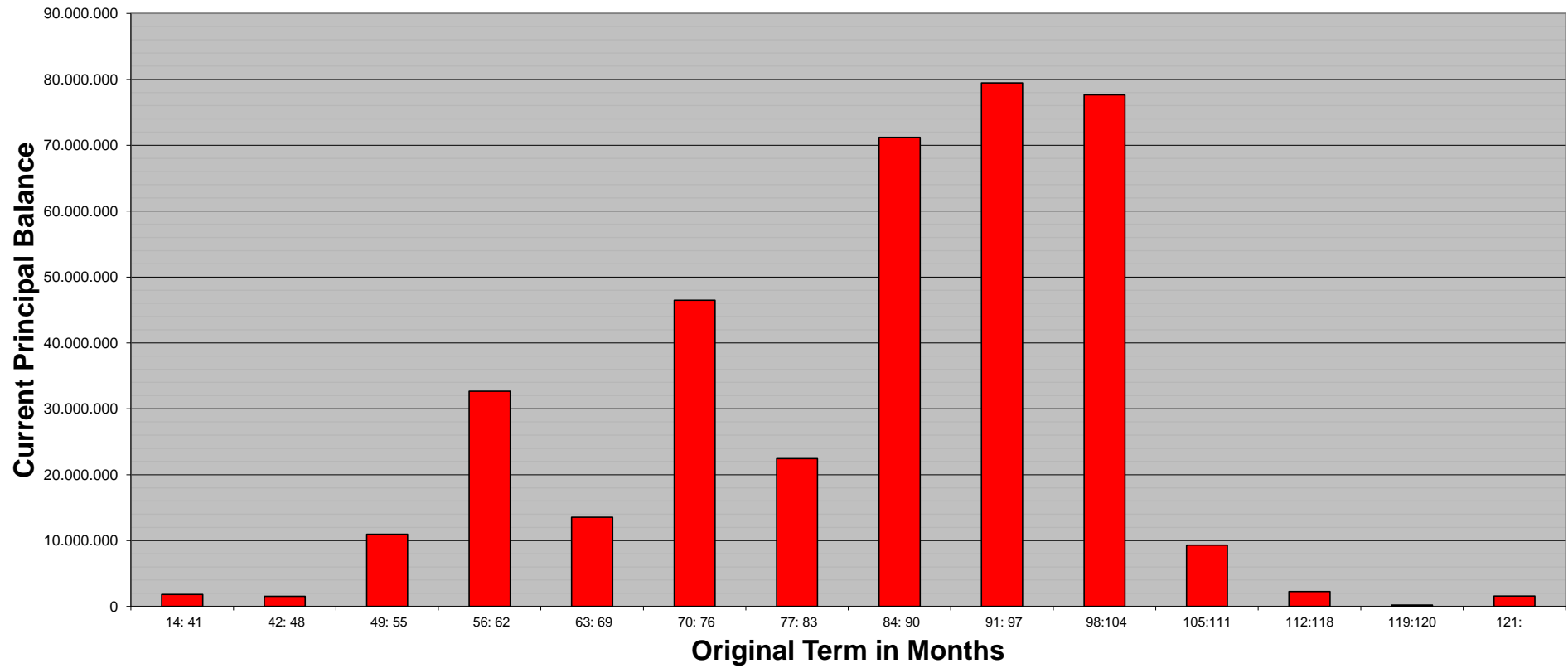
**Statistics**

WA Original Term	85,52
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**SC Germany Consumer 2015-1  
Monthly Investor Report**

**16.1 Original Term (Graph)**

Reporting Date			10.01.2019			
Payment Date			14.01.2019			
Period No			37			
Monthly Period			Jan 2019			
Interest Period	from	13.12.2018	to	14.01.2019	=	32 days
Collection Period	from	01.12.2018	to	31.12.2018		



**SC Germany Consumer 2015-1  
Monthly Investor Report**

**17. Loan Concentration**



Reporting Date			10.01.2019			
Payment Date			14.01.2019			
Period No			37			
Monthly Period			Jan 2019			
Interest Period	from	13.12.2018	to	14.01.2019	=	32 days
Collection Period	from	01.12.2018	to	31.12.2018		

<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	368.973.914,42	99,41%	52.892	98,84%	52.892	99,42%
2: 2	2.102.344,30	0,57%	596	1,11%	298	0,56%
3: 3	48.552,84	0,01%	21	0,04%	7	0,01%
4: 4	27.743,02	0,01%	4	0,01%	1	0,00%
<b>Total</b>	<b>371.152.554,58</b>	<b>100,00%</b>	<b>53.513</b>	<b>100,00%</b>	<b>53.198</b>	<b>100,00%</b>

**SC Germany Consumer 2015-1  
Monthly Investor Report**

**18. Priority of Payments + Transaction Costs**



Reporting Date	10.01.2019	
Payment Date	14.01.2019	
Period No	37	
Monthly Period	Jan 2019	
Interest Period	from 13.12.2018	to 14.01.2019 = 32 days
Collection Period	from 01.12.2018	to 31.12.2018

**Priority of Payments**

Available Distribution Amount	19.287.059,38 €
Senior Expenses	- 3.272,50 €
Net Swap Payments	- 31.707,18 €
Interest Notes Class A	- 44.698,50 €
Interest Notes Class B	- 90.223,35 €
Interest Notes Class C	- 60.979,52 €
Interest Notes Class D	- 205.537,15 €
Interest Notes Class E	- 540.019,20 €
Replenishment	- €
Payments to Purchase Shortfall Account	- 10,42 €
Principal Payments Class A	- 17.397.534,00 €
Principal Payments Class B	- €
Principal Payments Class C	- €
Principal Payments Class D	- €
Principal Payments Class E	- €
Payments to Commingling Reserve Ledger	- n/a
Payments to Set-Off Reserve Ledger	- n/a
Payments to Seller	= 913.077,56 €

**Transaction Costs**

	All notes	Class A	Class B	Class C	Class D	Class E
Senior Expenses	- 3.272,50 €					
Interest accrued for the Period	- 941.457,72 €	- 44.698,50 €	- 90.223,35 €	- 60.979,52 €	- 205.537,15 €	- 540.019,20 €
Cumulative Interest accrued	- 39.759.078,38 €	- 8.160.999,00 €	- 3.174.686,55 €	- 2.145.631,60 €	- 7.251.339,55 €	- 19.026.421,68 €
Interest Payments	- 941.457,72 €	- 44.698,50 €	- 90.223,35 €	- 60.979,52 €	- 205.537,15 €	- 540.019,20 €
Cumulative Interest Payments	- 39.759.078,38 €	- 8.160.999,00 €	- 3.174.686,55 €	- 2.145.631,60 €	- 7.251.339,55 €	- 19.026.421,68 €
Unpaid Interest for the Period	- €					
Cumulative Unpaid Interest	- €					

**SC Germany Consumer 2015-1  
Monthly Investor Report**

**19. Swap Counterparty**



Reporting Date	10.01.2019				
Payment Date	14.01.2019				
Period No	37				
Monthly Period	Jan 2019				
Interest Period	from	13.12.2018	to	14.01.2019	= 32 days
Collection Period	from	01.12.2018	to	31.12.2018	

**Swap Counterparty**

Swap Counterparty Unicredit Bank AG  
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	DBRS			S & P			Trigger breach
		Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	BBB	-		BB+	-		no
<b>Current Counterparty Ratings</b>		-	-	-	BBB+	A-2	NEG	

**Current Swap Data**

Swap Type Fixed Floating Interest Rate Swap  
Notional Amount 104.299.953,04  
Fixed Rate -0,0260%  
Floating Rate (Euribor) -0,3680%  
Net Swap Payments -31.707,18  
Notional Amount next period 104.299.989,58

**Swap Counterparty Details**

Unicredit Bank AG  
Derivates & Swap Procession  
Arabellastraße 12  
81925 München  
Germany

**Counterparty Replacement**

Old Counterparty Unicredit Bank AG  
Current Counterparty Unicredit Bank AG

Ratings as of 31.12.2018, data source: Bloomberg

**SC Germany Consumer 2015-1  
Monthly Investor Report**

**20. Retention**



Reporting Date	10.01.2019			
Payment Date	14.01.2019			
Period No	37			
Monthly Period	Jan 2019			
Interest Period	from	13.12.2018	to	14.01.2019
Collection Period	from	01.12.2018	to	31.12.2018
			=	32 days

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Consumer 2015-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining no less than 5 % of the nominal value of each of the tranches sold or transferred to the investors.

Outstanding Balance of the Class A Notes as of the Offer Date:	1.155.000.000,00 €
Outstanding Balance of the retained Class A Notes as of the Offer Date:	1.155.000.000,00 €
Outstanding Balance of the Class A Notes as of the end of the Monthly Period:	126.152.565,00 €
Outstanding Balance of the retained Class A Notes of the end of the Monthly Period:	126.152.565,00 €
Outstanding Balance of the Class B Notes as of the Offer Date:	101.500.000,00 €
Outstanding Balance of the retained Class B Notes as of the Offer Date:	101.500.000,00 €
Outstanding Balance of the Class B Notes as of the end of the Monthly Period:	101.500.000,00 €
Outstanding Balance of the retained Class B Notes of the end of the Monthly Period:	101.500.000,00 €
Outstanding Balance of the Class C Notes as of the Offer Date:	39.200.000,00 €
Outstanding Balance of the retained Class C Notes as of the Offer Date:	39.200.000,00 €
Outstanding Balance of the Class C Notes as of the end of the Monthly Period:	39.200.000,00 €
Outstanding Balance of the retained Class C Notes of the end of the Monthly Period:	39.200.000,00 €
Outstanding Balance of the Class D Notes as of the Offer Date:	45.500.000,00 €
Outstanding Balance of the retained Class D Notes as of the Offer Date:	2.300.000,00 €
Outstanding Balance of the Class D Notes as of the end of the Monthly Period:	45.500.000,00 €
Outstanding Balance of the retained Class D Notes of the end of the Monthly Period:	2.300.000,00 €
Outstanding Balance of the Class E Notes as of the Offer Date:	58.800.000,00 €
Outstanding Balance of the retained Class E Notes as of the Offer Date:	3.000.000,00 €
Outstanding Balance of the Class E Notes as of the end of the Monthly Period:	58.800.000,00 €
Outstanding Balance of the retained Class E Notes of the end of the Monthly Period:	3.000.000,00 €



**SC Germany Consumer 2015-1  
Monthly Investor Report**

**21. Counterparties**



Reporting Date	10.01.2019				
Payment Date	14.01.2019				
Period No	37				
Monthly Period	Jan 2019				
Interest Period	from	13.12.2018	to	14.01.2019	= 32 days
Collection Period	from	01.12.2018	to	31.12.2018	

**Join Lead Managers:**

**UniCredit Bank AG**  
Arabellastraße 12  
81925 München  
Germany

**Banco Santander S.A.**  
Santander Global Banking and Markets  
2 Triton Square  
Regent's Place  
London NW1 3AN  
United Kingdom

**Paying Agent:**

**Bank of New York Mellon**  
Corporate Trust Administration  
One Canada Square  
London E14 5AL  
England

**Transaction Account:**

**Bank of New York Mellon**  
Messeturm  
Friedrich-Ebert-Anlage 49  
60327 Frankfurt am Main  
Germany

**Transaction Security Trustee:**

**Wilmington Trust (London) Limited**  
Third Floor, 1 King's Arms Yard  
London EC2R 7AF  
United Kingdom

**Data Trustee:**

**Wilmington Trust (London) Limited**  
Third Floor, 1 King's Arms Yard  
London EC2R 7AF  
United Kingdom

**Rating Agencies:**

**Standard & Poor's Ratings Services**  
Structured Finance  
20 Canada Square  
E14 5LH London  
United Kingdom

**DBRS**  
Surveillance Team  
1 Minster Court  
London EC3R 7AA  
United Kingdom

DBRS			S & P			Counterparty status
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
-	-	-	BBB+	A-2	NEG	performing
AH	R-1M	STABLE	A	A-1	STABLE	performing
AA	R-1H	POS	AA-	A-1+	STABLE	performing
AA	R-1H	POS	AA-	A-1+	STABLE	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing

Ratings as of 31.12.2018, data source: Bloomberg

**SC Germany Consumer 2015-1  
Monthly Investor Report**

**22. Issuer Information**



Reporting Date		10.01.2019				
Payment Date		14.01.2019				
Period No		37				
Monthly Period		14.01.2019				
Interest Period	from	13.12.2018	to	14.01.2019	=	32 days
Collection Period	from	01.12.2018	to	31.12.2018		

**Deal Name:**

**SC Germany Consumer 2015-1**

**Issuer:**

**SC Germany Consumer 2015-1 UG (haftungsbeschränkt)**  
The Managing Directors  
Steinweg 3-5  
60313 Frankfurt am Main  
Germany  
eMail fradirectors@wilmingtontrust.com  
fax +49 (0) 69 2992 5387

**LEI:**

529900W5UELOJ2888R16

**Seller of the Receivables:**

**Santander Consumer Bank AG**

**Servicer Name:**

**Santander Consumer Bank AG**

**Reporting Entity:**

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**SC Germany Consumer 2015-1  
Monthly Investor Report**

**23. Santander Consumer Bank**



Reporting Date	10.01.2019				
Payment Date	14.01.2019				
Period No	37				
Monthly Period	Jan 2019				
Interest Period	from	13.12.2018	to	14.01.2019	= 32 days
Collection Period	from	01.12.2018	to	31.12.2018	

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**Ratings Santander**

**Banco Santander S.A.**

**Santander Consumer Finance S.A.**

**Santander Consumer Bank AG**

DBRS			S & P		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
AH	R-1M	STABLE	A	A-1	STABLE
-	-	-	A-	A-2	STABLE
-	-	-	A-	A-2	STABLE

Ratings as of 31.12.2018, data source: Bloomberg

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Monthly Investor Report**

**24. Glossary**



Reporting Date		10.01.2019				
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Interest Period	from	13.12.2018	to	14.01.2019	=	32 days
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<b>Aggregate Outstanding Principal Amount:</b>	Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.
<b>Defaulted Contracts/Defaults:</b>	Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.
<b>Delinquent Receivable:</b>	Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.
<b>Legal Maturity:</b>	Final Payment date on which all outstanding notes will mature.
<b>Expected Maturity:</b>	Maturity date of the notes under the assumption of inter alia (a) a 30% constant prepayment rate, (b) an exercised Clean-Up Call at 10%, and (c) 0% cumulative gross losses.
<b>Payment Protection Insurance:</b>	Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance
<b>Recoveries:</b>	Any amount received on defaulted contracts
<b>Set-Off Reserve:</b>	Protection against set-off risks due to deposits