

SC Germany Consumer 2015-1 Monthly Investor Report



SC Germany Consumer 2015-1 Monthly Investor Report

Cover Sheet Monthly Investor Report



Reporting Date	11.04.2020				
Payment Date	14.04.2020				
Period No	52				
Monthly Period	Apr 2020				
Interest Period from	13.03.2020	to	14.04.2020	=	32 days
Collection Period from	01.03.2020	to	31.03.2020		

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1. Portfolio Information



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Interest Period	from	13.03.2020	to	14.04.2020	= 32 days
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	No. of Contracts	current period Aggregate Outstanding Principal Amount	previous period Aggregate Outstanding Principal Amount
Outstanding Receivables			
Beginning of Period	28.882	172.207.384,78 €	183.571.438,48 €
Scheduled Principal Payments		6.652.644,78 €	
Prepayment Principal		3.260.790,07 €	
Total Principal Collections		9.913.434,85 €	10.965.805,53 €
Total Interest Collections		1.007.549,06 €	1.071.835,47 €
Defaults		400.082,54 €	398.248,17 €
Replenishment Amount		- €	- €
End of Period	27.671	161.893.867,39 €	172.207.384,78 €
Purchase Shortfall Amount		3,21 €	2,32 €
Total Assets (End of Period)		161.893.870,60 €	172.207.387,10 €
Current Prepayment Rate (annualised)		20,5%	

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2. Reserve Accounts



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Note Balance

Beginning of Period	172.207.387,10 €
End of Period	161.893.870,60 €

Reserve Accounts

	in %		Trigger Event y/n
Liquidity Reserve			
Beginning of Period	1,5%	2.500.000,00 €	
Cash Outflow		- €	
Cash Inflow		- €	
End of Period	1,5%	2.500.000,00 €	
Required Liquidity Reserve Fund	1,5%	2.500.000,00 €	
Commingling Reserve	in %		
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Commingling Reserve Fund		n/a	
Set-Off Reserve	in %		
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Set-Off Reserve Fund		n/a	
Current Set-Off Amount		n/a	
Set-Off Amount (per Loan)		n/a	
Set-Off Amount (in % of Outstanding Balance)		n/a	

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3. Performance Data



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Note Balance

Beginning of Period	172.207.387,10 €
End of Period	161.893.870,60 €

Delinquency Data and Ratios

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
3-MRA* 31- 60 days past due	1,04%			
31- 60 days past due period before previous period		1.992.787,01 €	102.580,84 €	255
31- 60 days past due previous period		1.561.545,26 €	89.010,05 €	209
31- 60 days past due current period	1,05%	1.802.474,47 €	97.170,24 €	224
3-MRA* 61-90 days past due	0,49%			
61- 90 days past due period before previous period		1.147.914,41 €	94.297,20 €	123
61- 90 days past due previous period		829.376,04 €	75.782,36 €	109
61- 90 days past due current period	0,34%	578.813,58 €	65.057,76 €	90
3-MRA* 91-120 days past due	0,25%			
91- 120 days past due period before previous period		487.056,55 €	59.677,59 €	60
91- 120 days past due previous period		425.496,15 €	48.121,59 €	54
91- 120 days past due current period	0,22%	386.921,32 €	48.714,56 €	54

Default Data and Ratios

	Amount	Number of Loans
Current Default		
Current Period Gross Default	400.082,54 €	
Current Period Recoveries	280.318,67 €	
Current Period Net Default	119.763,87 €	
New Number of Defaulted Contracts		28
Cumulative Default		
Cumulative Gross Default	73.899.790,70 €	
Cumulative Recoveries	10.311.691,56 €	
Cumulative Net Default	63.588.099,14 €	
Total Number of Defaulted Contracts		5.520

	3-MRA* / current ratio	Ratio
3-MRA* Annualised Loss Ratio (Neue Rechtsakten)	0,82%	
Annualised Loss Ratio period before previous period		1,39%
Annualised Loss Ratio previous period		0,23%
Annualised Loss Ratio current period	0,83%	0,83%
Principal Deficiency		
Principal Deficiency period before previous period		- €
Principal Deficiency previous period		- €
Principal Deficiency current period		- €

* 3-MRA stands for three months rolling average

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4. Concentration Limits



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	Current Transaction Status			Amortizing
Portfolio Concentrations	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	6,80%	-	-	no
Remaining Term (applicable for Total Portfolio)	-	67,00	-	no
Early Amortisation Events		Maximum-Trigger	Current Value	Trigger Breach
Cumulative Loss Ratio - prior to 31 December 2016		1,80%	-	no
Purchase Shortfall Event				no
Period before previous period			-	
Previous period			-	
Current period			-	
Principal Deficiency Event			-	no

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5. Outstanding Notes



1. Note Balance	All notes	Class A	Class B	Class C	Class D	Class E
General Note Information						
ISIN Code		XS1324497830	XS1324497913	XS1324498051	XS1324498135	XS1324498481
Currency		EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	82,5%	7,3%	2,8%	3,3%	4,2%
Legal Maturity		Dez 2028	Dez 2028	Dez 2028	Dez 2028	Dez 2028
Expected Maturity		Okt 2019	Jul 2020	Jul 2020	Jul 2020	Jul 2020
Original Rating (DBRS / S&P)		AA (sf) / AA (sf)	A (sf) / A (sf)	BBB (sf) / A- (sf)	BB (sf) / BB+ (sf)	Not rated
Current Rating (DBRS / S&P)*						
Initial Notes Aggregate Principal Outstanding Balance	1.400.000.000,00 €	1.155.000.000,00 €	101.500.000,00 €	39.200.000,00 €	45.500.000,00 €	58.800.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		11.550	1.015	392	455	588
Current Note Information						
Class Principal Outstanding Balance Beginning of Period	172.207.387,10 €	0,00 €	28.707.387,10 €	39.200.000,00 €	45.500.000,00 €	58.800.000,00 €
Available Distribution Amount	11.201.304,90 €					
Replenishment	- €					
Amortisation	10.313.516,50 €					
Redemption per Class	10.313.516,50 €	- €	10.313.516,50 €	- €	- €	- €
Redemption per Note		- €	10.161,10 €	- €	- €	- €
Class Principal Outstanding Balance End of Period	161.893.870,60 €	0,00 €	18.393.870,60 €	39.200.000,00 €	45.500.000,00 €	58.800.000,00 €
Current Tranching		0,0%	11,4%	24,2%	28,1%	36,3%
Current Pool Factor		0,00	0,18	1,00	1,00	1,00
2. Payments to Investors per Note						
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	-0,503%	0,350%	1,000%	1,750%	+545 bps	+1070 bps
DayCount Convention	32	act/360	act/360	act/360	act/360	act/360
Interest Days						
Principal Outstanding per Note Beginning of Period		0,00 €	28.283,14 €	100.000,00 €	100.000,00 €	100.000,00 €
> Principal Repayment per Note		- €	10.161,10 €	- €	- €	- €
Principal Outstanding per Note End of Period		0,00 €	18.122,04 €	100.000,00 €	100.000,00 €	100.000,00 €
> Interest accrued for the period		- €	25.517,10 €	60.979,52 €	200.077,15 €	532.963,20 €
Interest Payment		- €	25.517,10 €	60.979,52 €	200.077,15 €	532.963,20 €
Interest Payment per Note		- €	25,14 €	155,56 €	439,73 €	906,40 €
3. Credit Enhancements						
Initial total CE (Subordination, Reserve)		17,50%	10,25%	7,45%	4,20%	0,00%
Current CE (incl. Excess Spread)		101,62%	90,26%	66,05%	37,94%	1,62%
Current CE (excl. Excess Spread)		100,00%	88,64%	64,42%	36,32%	0,00%

* Last rating action as of 12.08.2019

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6. Original Principal Balance



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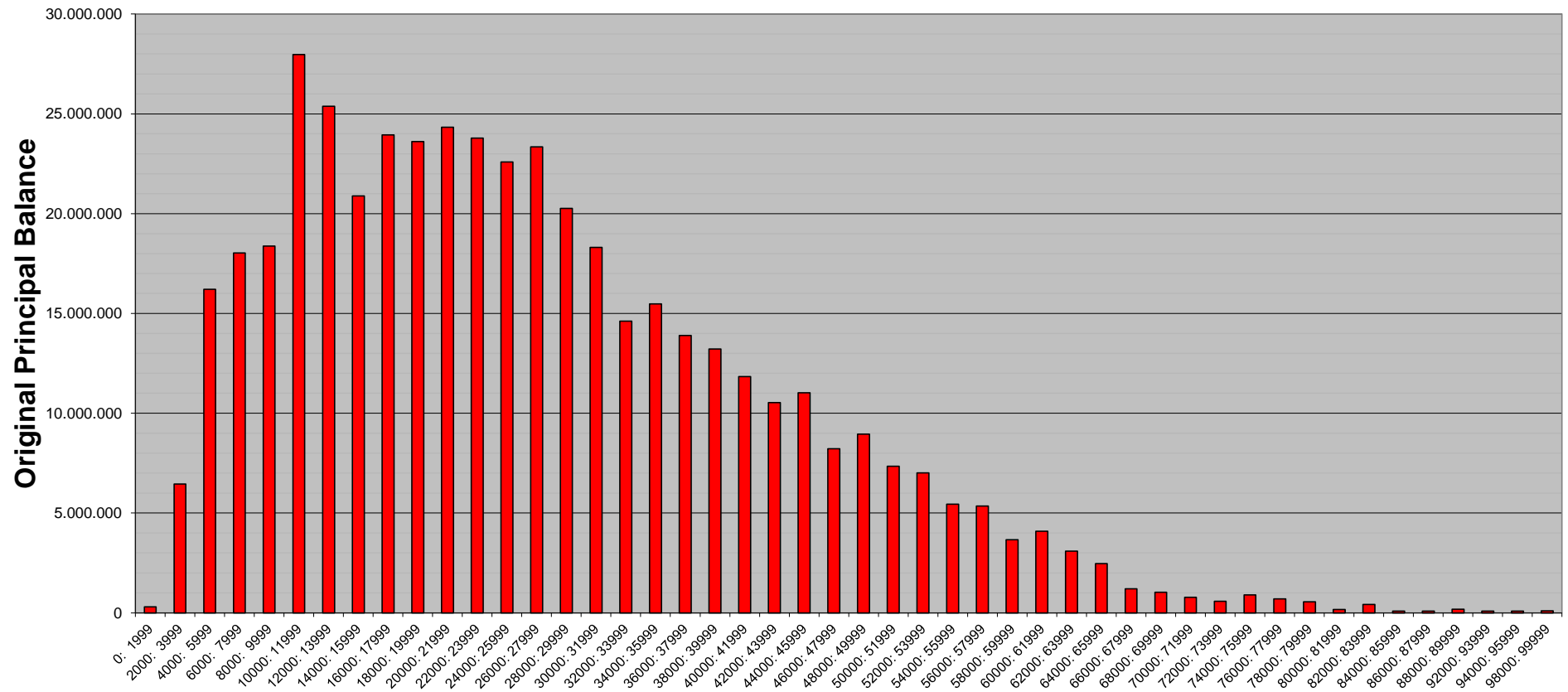
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	300.557,24	0,06%	215	0,78%
2000: 3999	6.459.188,26	1,38%	2.093	7,56%
4000: 5999	16.203.154,76	3,47%	3.267	11,81%
6000: 7999	18.028.021,08	3,86%	2.626	9,49%
8000: 9999	18.380.650,39	3,94%	2.067	7,47%
10000: 11999	27.967.029,76	5,99%	2.604	9,41%
12000: 13999	25.382.090,88	5,44%	1.979	7,15%
14000: 15999	20.887.696,96	4,47%	1.394	5,04%
16000: 17999	23.945.427,73	5,13%	1.411	5,10%
18000: 19999	23.606.287,55	5,06%	1.243	4,49%
20000: 21999	24.327.788,44	5,21%	1.160	4,19%
22000: 23999	23.789.415,25	5,09%	1.034	3,74%
24000: 25999	22.585.362,68	4,84%	905	3,27%
26000: 27999	23.342.576,54	5,00%	864	3,12%
28000: 29999	20.261.575,91	4,34%	699	2,53%
30000: 31999	18.311.125,03	3,92%	592	2,14%
32000: 33999	14.611.934,17	3,13%	444	1,60%
34000: 35999	15.478.200,43	3,31%	443	1,60%
36000: 37999	13.900.517,13	2,98%	376	1,36%
38000: 39999	13.219.217,83	2,83%	339	1,23%
40000: 41999	11.840.000,51	2,54%	289	1,04%
42000: 43999	10.530.342,47	2,25%	245	0,89%
44000: 45999	11.021.864,69	2,36%	245	0,89%
46000: 47999	8.219.930,37	1,76%	175	0,63%
48000: 49999	8.959.368,82	1,92%	183	0,66%
50000: 51999	7.342.164,40	1,57%	144	0,52%
52000: 53999	7.007.558,66	1,50%	132	0,48%
54000: 55999	5.444.347,04	1,17%	99	0,36%
56000: 57999	5.356.177,68	1,15%	94	0,34%
58000: 59999	3.659.902,78	0,78%	62	0,22%
60000: 61999	4.086.340,64	0,88%	67	0,24%
62000: 63999	3.091.551,47	0,66%	49	0,18%
64000: 65999	2.465.809,03	0,53%	38	0,14%
66000: 67999	1.202.964,29	0,26%	18	0,07%
68000: 69999	1.037.567,21	0,22%	15	0,05%
70000: 71999	782.827,64	0,17%	11	0,04%
72000: 73999	580.802,38	0,12%	8	0,03%
74000: 75999	901.285,09	0,19%	12	0,04%
76000: 77999	694.546,23	0,15%	9	0,03%
78000: 79999	556.174,44	0,12%	7	0,03%
80000: 81999	161.473,34	0,03%	2	0,01%
82000: 83999	414.240,33	0,09%	5	0,02%
84000: 85999	85.355,89	0,02%	1	0,00%
86000: 87999	87.447,33	0,02%	1	0,00%
88000: 89999	177.294,33	0,04%	2	0,01%
92000: 93999	92.145,16	0,02%	1	0,00%
94000: 95999	94.562,02	0,02%	1	0,00%
98000: 99999	98.021,91	0,02%	1	0,00%
Total	466.979.884,17	100,00%	27.671	100,00%

Statistics	in EUR
Average Amount	16.876,15

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6.1 Original PB (Graph)

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7. Current Principal Balance



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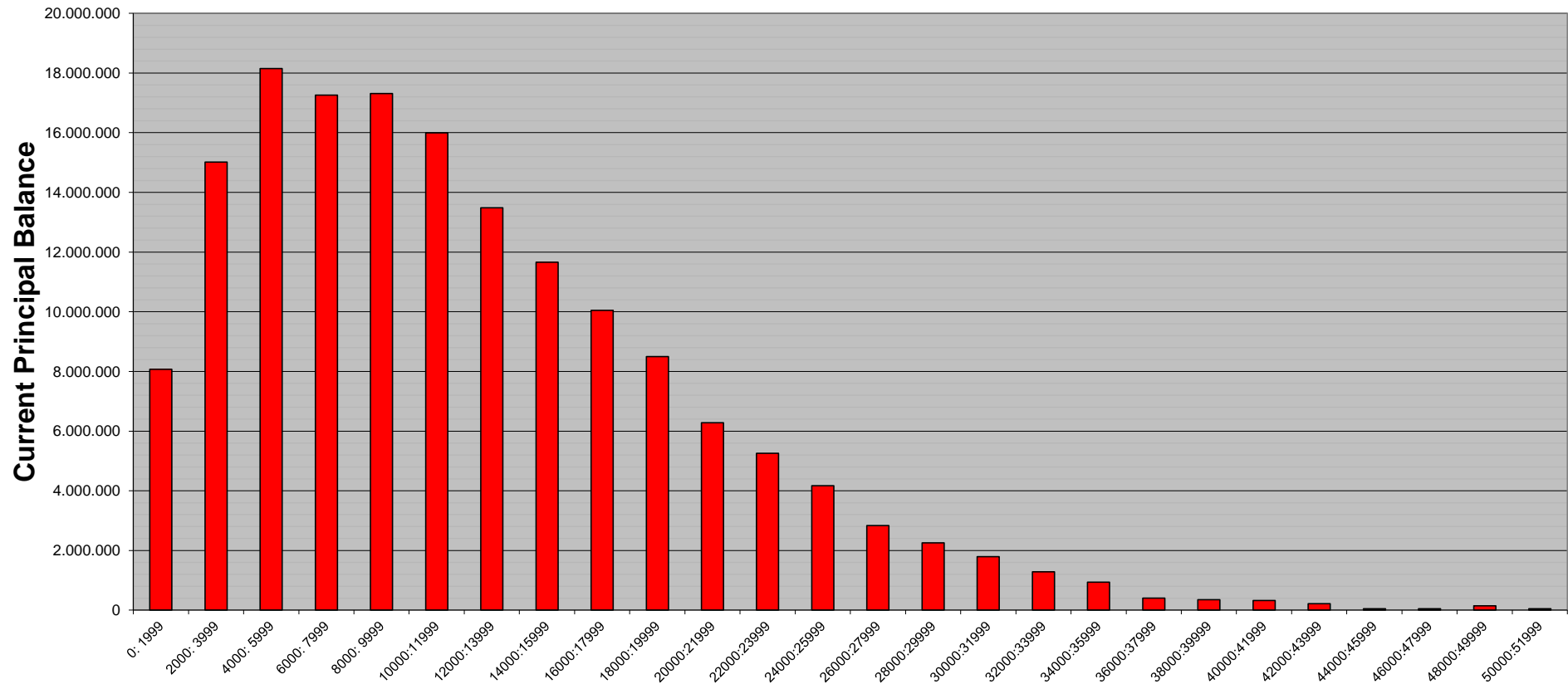
<i>Current Principal Balance (Ranges in EUR)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 1999	8.068.547,95	4,98%	9.111	32,93%
2000: 3999	15.019.420,69	9,28%	5.120	18,50%
4000: 5999	18.146.154,63	11,21%	3.655	13,21%
6000: 7999	17.264.061,82	10,66%	2.483	8,97%
8000: 9999	17.311.944,67	10,69%	1.935	6,99%
10000:11999	15.994.746,74	9,88%	1.461	5,28%
12000:13999	13.488.245,52	8,33%	1.044	3,77%
14000:15999	11.655.386,76	7,20%	778	2,81%
16000:17999	10.043.372,75	6,20%	593	2,14%
18000:19999	8.500.306,77	5,25%	449	1,62%
20000:21999	6.276.661,59	3,88%	300	1,08%
22000:23999	5.258.041,51	3,25%	229	0,83%
24000:25999	4.167.777,83	2,57%	167	0,60%
26000:27999	2.838.543,02	1,75%	105	0,38%
28000:29999	2.258.538,85	1,40%	78	0,28%
30000:31999	1.791.264,63	1,11%	58	0,21%
32000:33999	1.282.781,53	0,79%	39	0,14%
34000:35999	940.471,41	0,58%	27	0,10%
36000:37999	404.975,68	0,25%	11	0,04%
38000:39999	349.887,78	0,22%	9	0,03%
40000:41999	327.720,99	0,20%	8	0,03%
42000:43999	215.324,34	0,13%	5	0,02%
44000:45999	44.404,61	0,03%	1	0,00%
46000:47999	46.612,81	0,03%	1	0,00%
48000:49999	147.265,67	0,09%	3	0,01%
50000:51999	51.406,84	0,03%	1	0,00%
Total	161.893.867,39	100,00%	27.671	100,00%

Statistics	in EUR
Average Amount	5.850,67

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7.1 Current PB (Graph)

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8. Borrower Concentration



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No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	51.406,84	0,0318%	1
2	49.331,30	0,0305%	1
3	49.262,79	0,0304%	1
4	48.671,58	0,0301%	1
5	46.612,81	0,0288%	1
6	44.404,61	0,0274%	1
7	43.912,52	0,0271%	2
8	43.861,36	0,0271%	1
9	43.839,87	0,0271%	1
10	42.832,77	0,0265%	1
11	42.653,12	0,0263%	1
12	42.137,22	0,0260%	1
13	41.860,29	0,0259%	1
14	41.253,16	0,0255%	1
15	41.187,00	0,0254%	1
16	41.133,48	0,0254%	1
17	40.860,56	0,0252%	1
18	40.808,95	0,0252%	1
19	40.466,86	0,0250%	1
20	40.150,69	0,0248%	1
21	39.533,23	0,0244%	1
22	39.303,29	0,0243%	1
23	39.227,87	0,0242%	2
24	39.223,61	0,0242%	1
25	39.204,60	0,0242%	1
	1.073.140,38	0,6629%	27

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9. Geographical Distribution



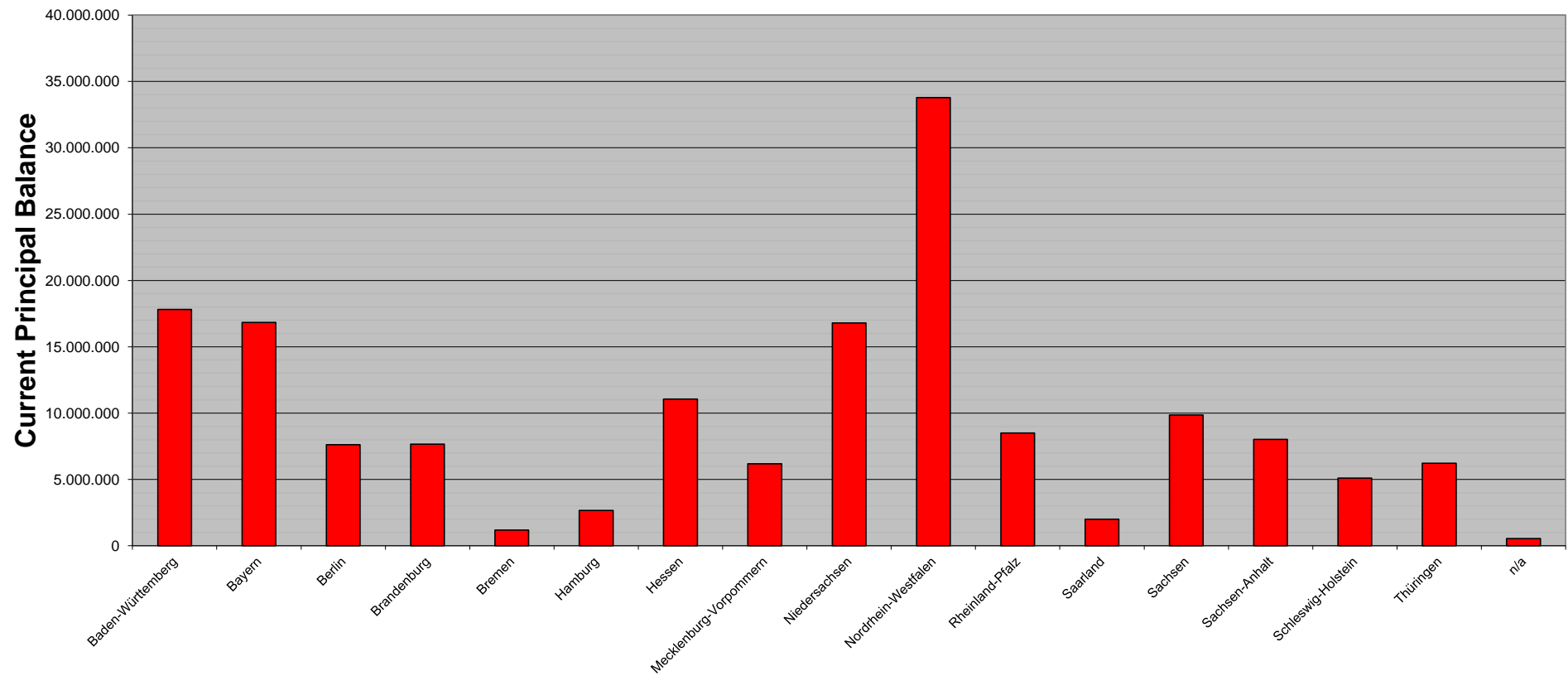
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State	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
Baden-Württemberg	17.817.848,91	11,01%	2.979	10,77%
Bayern	16.841.096,11	10,40%	3.025	10,93%
Berlin	7.625.866,28	4,71%	1.389	5,02%
Brandenburg	7.661.943,31	4,73%	1.431	5,17%
Bremen	1.183.544,45	0,73%	164	0,59%
Hamburg	2.669.387,46	1,65%	479	1,73%
Hessen	11.063.856,85	6,83%	1.771	6,40%
Mecklenburg-Vorpomm	6.191.389,32	3,82%	1.126	4,07%
Niedersachsen	16.787.503,73	10,37%	2.770	10,01%
Nordrhein-Westfalen	33.793.998,74	20,87%	5.471	19,77%
Rheinland-Pfalz	8.506.268,89	5,25%	1.412	5,10%
Saarland	1.997.238,97	1,23%	330	1,19%
Sachsen	9.870.382,46	6,10%	1.750	6,32%
Sachsen-Anhalt	8.021.243,09	4,95%	1.364	4,93%
Schleswig-Holstein	5.100.507,54	3,15%	929	3,36%
Thüringen	6.219.021,35	3,84%	1.189	4,30%
n/a	542.769,93	0,34%	92	0,33%
Total	161.893.867,39	100,00%	27.671	100,00%

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9.1 Geographical Distribution (Graph)

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10. Collateral



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<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	39.855.974,80	24,62%	3.886	14,04%
unsecured	122.037.892,59	75,38%	23.785	85,96%
Total	161.893.867,39	100,00%	27.671	100,00%

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11. Insurances



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<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	23.885.351,97	14,75%	7.021	25,37%
Yes	138.008.515,42	85,25%	20.650	74,63%
Total	161.893.867,39	100,00%	27.671	100,00%

**SC Germany Consumer 2015-1
Monthly Investor Report**

12. Payment Methods



Reporting Date		11.04.2020			
Payment Date		14.04.2020			
Period No		52			
Monthly Period		Apr 2020			
Interest Period	from	13.03.2020	to	14.04.2020	= 32 days
Collection Period	from	01.03.2020	to	31.03.2020	

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	148.088.318,60	91,47%	26.033	94,08%
Other	13.805.548,79	8,53%	1.638	5,92%
Total	161.893.867,39	100,00%	27.671	100,00%

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	49.326.341,89	30,47%	9.021	32,60%
1st of month	112.567.525,50	69,53%	18.650	67,40%
Total	161.893.867,39	100,00%	27.671	100,00%

**SC Germany Consumer 2015-1
Monthly Investor Report**

13. Effective Interest Rate



Reporting Date	11.04.2020	
Payment Date	14.04.2020	
Period No	52	
Monthly Period	Apr 2020	
Interest Period	from 13.03.2020	to 14.04.2020 = 32 days
Collection Period	from 01.03.2020	to 31.03.2020

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	583.738,94	0,36%	369	1,33%
1: 1	859,76	0,00%	3	0,01%
2: 2	98.613,02	0,06%	47	0,17%
3: 3	12.844.882,88	7,93%	4.655	16,82%
4: 4	12.623.737,94	7,80%	2.475	8,94%
5: 5	16.980.807,34	10,49%	1.989	7,19%
6: 6	19.155.284,95	11,83%	2.387	8,63%
7: 7	35.673.218,19	22,03%	4.950	17,89%
8: 8	31.218.437,90	19,28%	5.144	18,59%
9: 9	30.027.136,22	18,55%	5.090	18,39%
10:10	2.220.813,08	1,37%	450	1,63%
11:11	370.721,89	0,23%	86	0,31%
12:12	60.180,73	0,04%	16	0,06%
13:13	29.419,64	0,02%	9	0,03%
14:14	6.014,91	0,00%	1	0,00%
Total	161.893.867,39	100,00%	27.671	100,00%

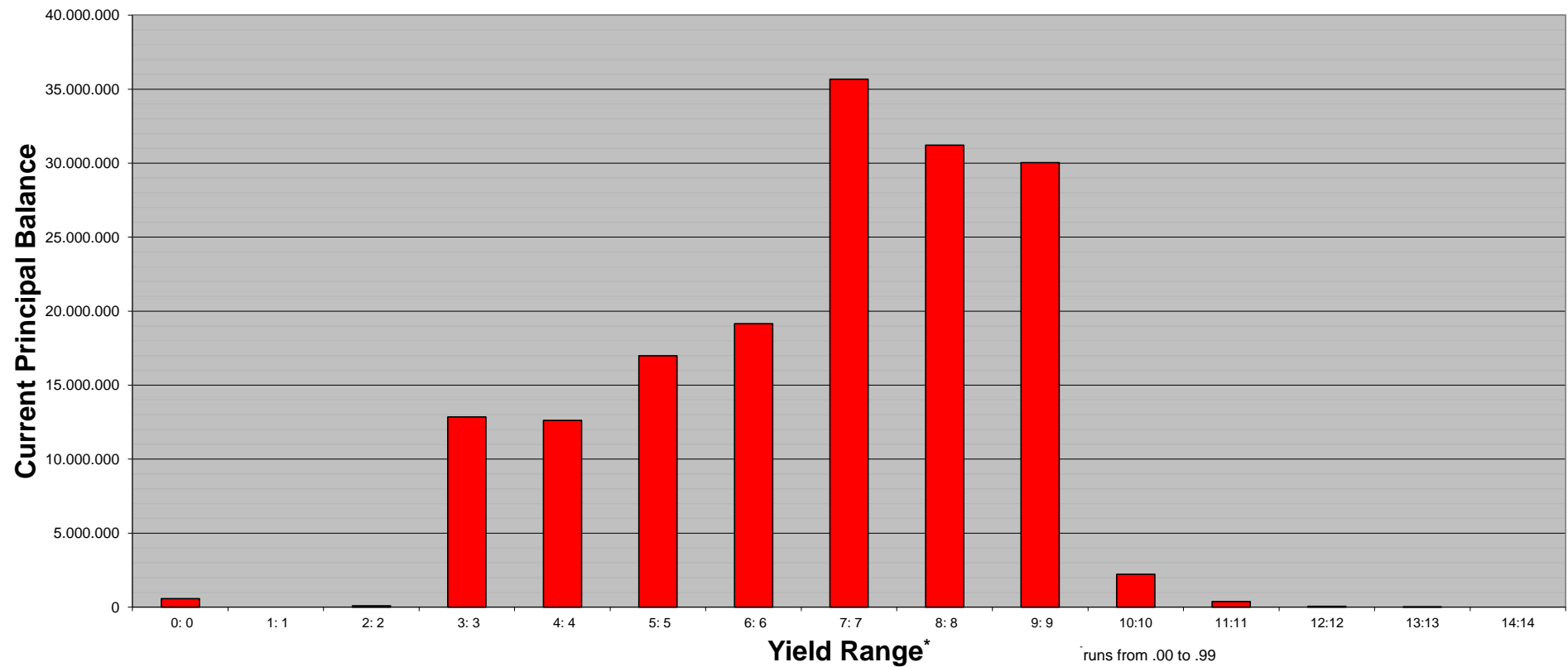
Statistics	in %
WA Interest	7,56%

* runs from .00 to .99

**SC Germany Consumer 2015-1
Monthly Investor Report**

13.1 Effective Interest Rate (Graph)

Reporting Date			11.04.2020			
Payment Date			14.04.2020			
Period No			52			
Monthly Period			Apr 2020			
Interest Period	from	13.03.2020	to	14.04.2020	=	32 days
Collection Period	from	01.03.2020	to	31.03.2020		



**SC Germany Consumer 2015-1
Monthly Investor Report**

14. Seasoning



Reporting Date	11.04.2020	
Payment Date	14.04.2020	
Period No	52	
Monthly Period	Apr 2020	
Interest Period	from 13.03.2020	to 14.04.2020 = 32 days
Collection Period	from 01.03.2020	to 31.03.2020

<i>Seasoning in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
42:44	4.440.112,06	2,74%	650	2,35%
45:47	11.629.937,72	7,18%	1.971	7,12%
48:50	17.132.795,22	10,58%	2.606	9,42%
51:53	14.801.105,40	9,14%	2.298	8,30%
54:56	27.068.668,79	16,72%	4.654	16,82%
57:59	25.203.150,64	15,57%	4.400	15,90%
60:62	21.911.795,29	13,53%	3.655	13,21%
63:65	13.514.457,82	8,35%	2.352	8,50%
66:68	15.651.400,79	9,67%	2.985	10,79%
69:71	7.504.218,21	4,64%	1.348	4,87%
72:74	1.090.919,84	0,67%	147	0,53%
75:77	408.321,88	0,25%	76	0,27%
78:80	587.304,44	0,36%	198	0,72%
81:	949.679,29	0,59%	331	1,20%
Total	161.893.867,39	100,00%	27.671	100,00%

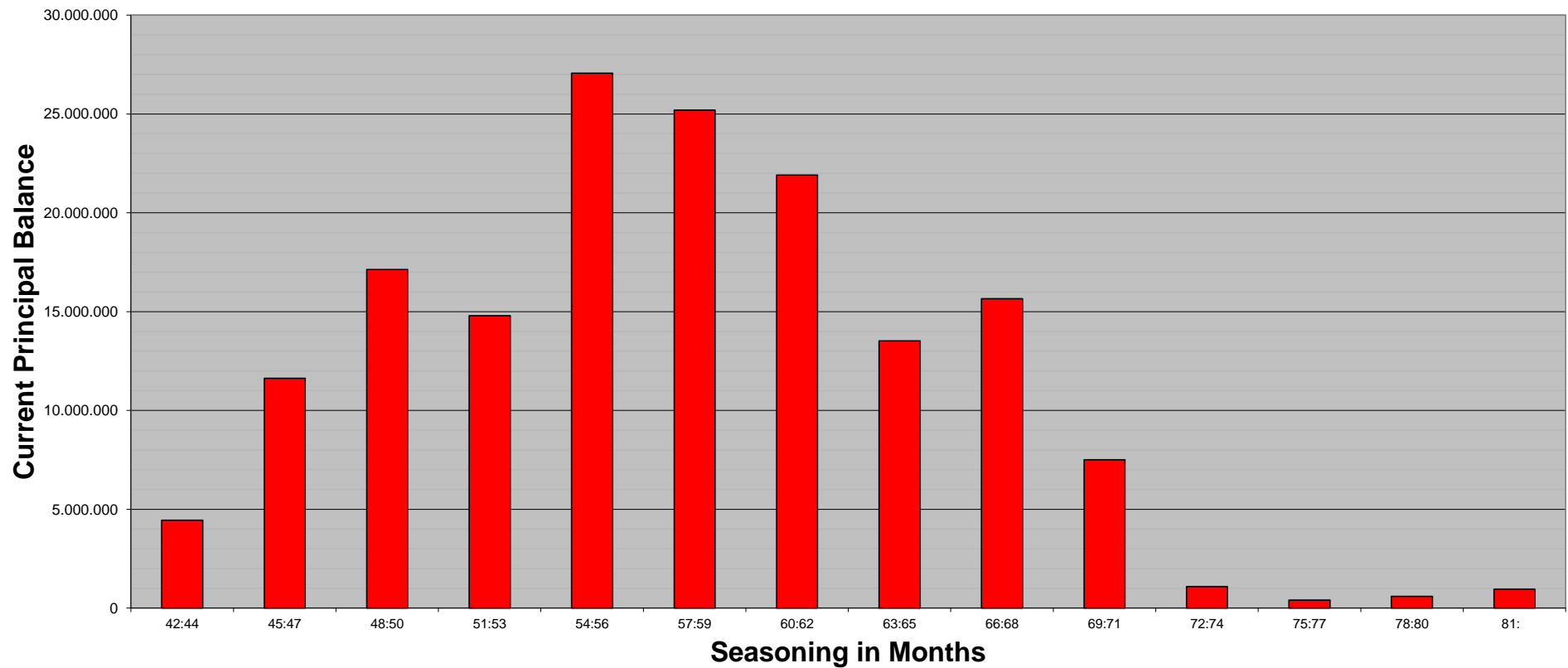
Statistics

WA Seasoning	57,53
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**SC Germany Consumer 2015-1
Monthly Investor Report**

14.1 Seasoning (Graph)

Reporting Date			11.04.2020			
Payment Date			14.04.2020			
Period No			52			
Monthly Period			Apr 2020			
Interest Period	from	13.03.2020	to	14.04.2020	=	32 days
Collection Period	from	01.03.2020	to	31.03.2020		



**SC Germany Consumer 2015-1
Monthly Investor Report**

15. Remaining Term



Reporting Date	11.04.2020	
Payment Date	14.04.2020	
Period No	52	
Monthly Period	Apr 2020	
Interest Period	from 13.03.2020	to 14.04.2020 = 32 days
Collection Period	from 01.03.2020	to 31.03.2020

Remaining Term in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 6	3.579.934,81	2,21%	4.834	17,47%
7: 13	8.502.002,49	5,25%	3.634	13,13%
14: 20	17.787.248,66	10,99%	4.110	14,85%
21: 27	21.449.198,83	13,25%	3.316	11,98%
28: 34	33.306.865,38	20,57%	4.491	16,23%
35: 41	35.676.377,61	22,04%	3.920	14,17%
42: 48	25.121.293,38	15,52%	2.218	8,02%
49: 55	11.977.421,05	7,40%	905	3,27%
56: 62	2.555.297,08	1,58%	144	0,52%
63: 69	638.411,48	0,39%	38	0,14%
70: 76	438.345,67	0,27%	22	0,08%
77: 83	339.508,90	0,21%	14	0,05%
84: 90	304.876,24	0,19%	15	0,05%
91: 97	57.103,61	0,04%	3	0,01%
98:104	115.138,46	0,07%	5	0,02%
105:108	14.607,67	0,01%	1	0,00%
109:	30.236,07	0,02%	1	0,00%
Total	161.893.867,39	100,00%	27.671	100,00%

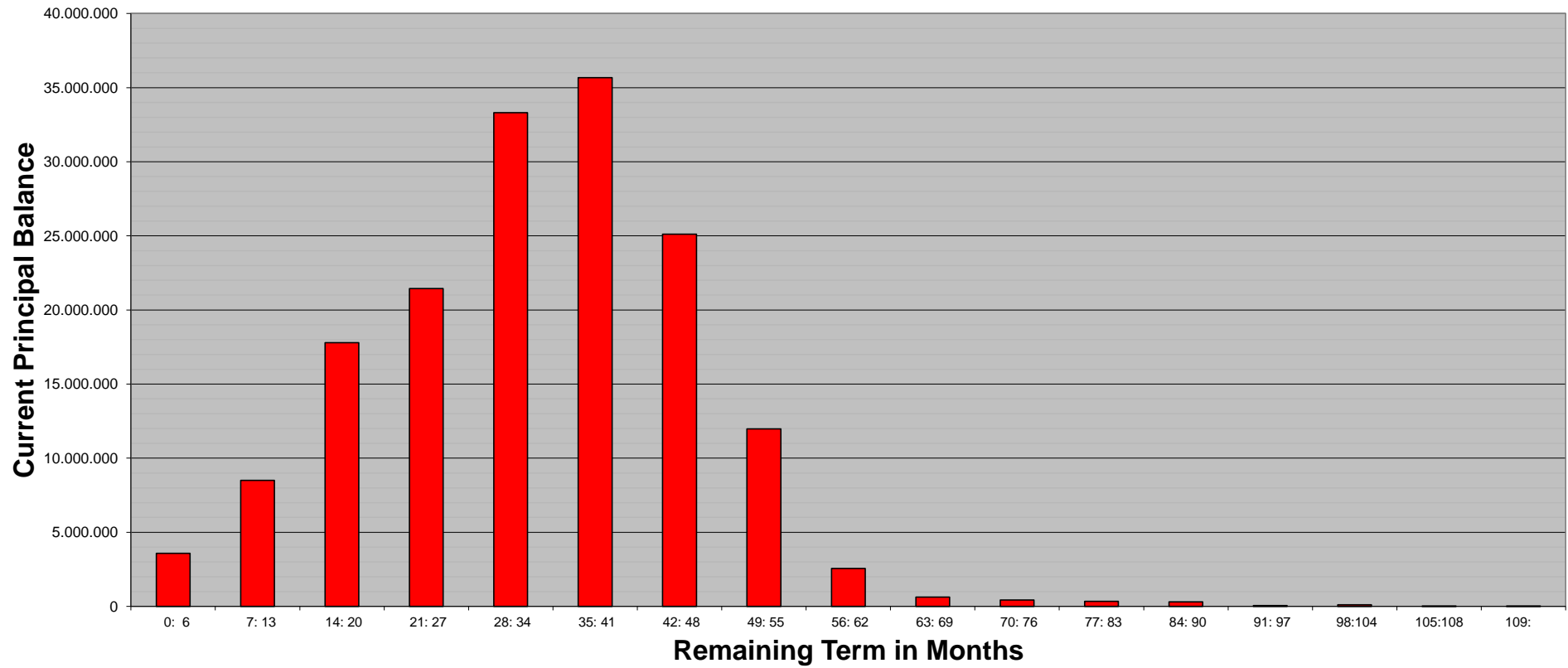
Statistics

WA Remaining Term	33,05
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**SC Germany Consumer 2015-1
Monthly Investor Report**

15.1 Remaining Term (Graph)

Reporting Date			11.04.2020			
Payment Date			14.04.2020			
Period No			52			
Monthly Period			Apr 2020			
Interest Period	from	13.03.2020	to	14.04.2020	=	32 days
Collection Period	from	01.03.2020	to	31.03.2020		



**SC Germany Consumer 2015-1
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16. Original Term



Reporting Date			11.04.2020		
Payment Date			14.04.2020		
Period No			52		
Monthly Period			Apr 2020		
Interest Period	from	13.03.2020	to	14.04.2020	= 32 days
Collection Period	from	01.03.2020	to	31.03.2020	

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
14:48	15.680,63	0,01%	110	0,40%
49: 55	622.771,23	0,38%	895	3,23%
56: 62	6.060.044,95	3,74%	4.632	16,74%
63: 69	3.599.937,17	2,22%	1.168	4,22%
70: 76	17.083.501,81	10,55%	4.646	16,79%
77: 83	9.577.828,20	5,92%	1.317	4,76%
84: 90	32.688.281,86	20,19%	5.266	19,03%
91: 97	40.430.544,60	24,97%	4.677	16,90%
98:104	41.160.341,83	25,42%	4.215	15,23%
105:111	6.238.512,02	3,85%	472	1,71%
112:118	2.144.230,33	1,32%	147	0,53%
119:120	399.850,93	0,25%	26	0,09%
121:	1.872.341,83	1,16%	100	0,36%
Total	161.893.867,39	100,00%	27.671	100,00%

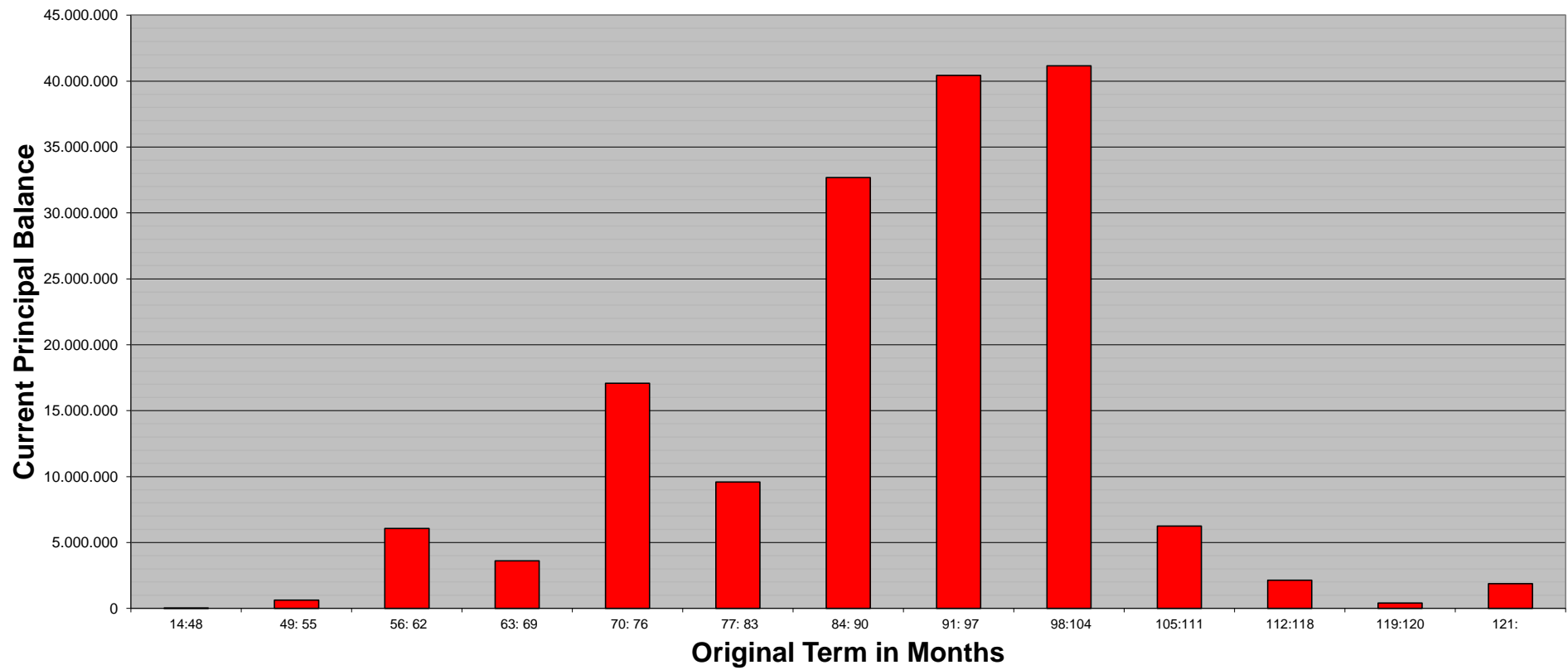
Statistics

WA Original Term	90,57
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**SC Germany Consumer 2015-1
Monthly Investor Report**

16.1 Original Term (Graph)

Reporting Date			11.04.2020			
Payment Date			14.04.2020			
Period No			52			
Monthly Period			Apr 2020			
Interest Period	from	13.03.2020	to	14.04.2020	=	32 days
Collection Period	from	01.03.2020	to	31.03.2020		



**SC Germany Consumer 2015-1
Monthly Investor Report**

17. Loan Concentration



Reporting Date			11.04.2020			
Payment Date			14.04.2020			
Period No			52			
Monthly Period			Apr 2020			
Interest Period	from	13.03.2020	to	14.04.2020	=	32 days
Collection Period	from	01.03.2020	to	31.03.2020		

<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	161.330.183,26	99,65%	27.465	99,26%	27.465	99,63%
2: 2	547.332,36	0,34%	194	0,70%	97	0,35%
3: 3	16.351,77	0,01%	12	0,04%	4	0,01%
Total	161.893.867,39	100,00%	27.671	100,00%	27.566	100,00%

**SC Germany Consumer 2015-1
Monthly Investor Report**

18. Priority of Payments + Transaction Costs



Reporting Date	11.04.2020				
Payment Date	14.04.2020				
Period No	52				
Monthly Period	Apr 2020				
Interest Period	from	13.03.2020	to	14.04.2020	= 32 days
Collection Period	from	01.03.2020	to	31.03.2020	

Priority of Payments

Available Distribution Amount	11.201.304,90 €
Senior Expenses	- €
Net Swap Payments	44.223,20 €
Interest Notes Class A	- €
Interest Notes Class B	25.517,10 €
Interest Notes Class C	60.979,52 €
Interest Notes Class D	200.077,15 €
Interest Notes Class E	532.963,20 €
Replenishment	- €
Payments to Purchase Shortfall Account	3,21 €
Principal Payments Class A	- €
Principal Payments Class B	10.313.516,50 €
Principal Payments Class C	- €
Principal Payments Class D	- €
Principal Payments Class E	- €
Payments to Commingling Reserve Ledger	n/a
Payments to Set-Off Reserve Ledger	n/a
Payments to Seller	= 24.025,02 €

Transaction Costs

	All notes	Class A	Class B	Class C	Class D	Class E
Senior Expenses	- €	- €	- €	- €	- €	- €
Interest accrued for the Period	- 819.536,97 €	- €	- 25.517,10 €	- 60.979,52 €	- 200.077,15 €	- 532.963,20 €
Cumulative Interest accrued	- 52.397.535,82 €	- 8.312.766,00 €	- 4.234.833,75 €	- 3.014.554,48 €	- 10.151.218,35 €	- 26.684.163,24 €
Interest Payments	- 819.536,97 €	- €	- 25.517,10 €	- 60.979,52 €	- 200.077,15 €	- 532.963,20 €
Cumulative Interest Payments	- 52.397.535,82 €	- 8.312.766,00 €	- 4.234.833,75 €	- 3.014.554,48 €	- 10.151.218,35 €	- 26.684.163,24 €
Unpaid Interest for the Period	- €	- €	- €	- €	- €	- €
Cumulative Unpaid Interest	- €	- €	- €	- €	- €	- €

**SC Germany Consumer 2015-1
Monthly Investor Report**

19. Swap Counterparty



Reporting Date	11.04.2020				
Payment Date	14.04.2020				
Period No	52				
Monthly Period	Apr 2020				
Interest Period	from	13.03.2020	to	14.04.2020	= 32 days
Collection Period	from	01.03.2020	to	31.03.2020	

Swap Counterparty

Swap Counterparty Unicredit Bank AG
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	DBRS			S & P			Trigger breach
		Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	BBB	-		BB+	A-2		no
Current Counterparty Ratings		-	-	-	BBB+	A-2	NEG	

Current Swap Data

Swap Type Fixed Floating Interest Rate Swap
Notional Amount 104.299.997,68
Fixed Rate -0,0260%
Floating Rate (Euribor) -0,5030%
Net Swap Payments -44.223,20
Notional Amount next period 104.299.996,79

Swap Counterparty Details

Unicredit Bank AG
Derivates & Swap Proccession
Arabellastraße 12
81925 München
Germany

Counterparty Replacement

Old Counterparty Unicredit Bank AG
Current Counterparty Unicredit Bank AG

Ratings as of 31.03.2020, data source: Bloomberg

SC Germany Consumer 2015-1 Monthly Investor Report

20. Retention



Reporting Date	11.04.2020					
Payment Date	14.04.2020					
Period No	52					
Monthly Period	Apr 2020					
Interest Period	from	13.03.2020	to	14.04.2020	=	32 days
Collection Period	from	01.03.2020	to	31.03.2020		

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Consumer 2015-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining no less than 5 % of the nominal value of each of the tranches sold or transferred to the investors.

Outstanding Balance of the Class A Notes as of the Offer Date:	1.155.000.000,00 €
Outstanding Balance of the retained Class A Notes as of the Offer Date:	1.155.000.000,00 €
Outstanding Balance of the Class A Notes as of the end of the Monthly Period:	0,00 €
Outstanding Balance of the retained Class A Notes of the end of the Monthly Period:	0,00 €
Outstanding Balance of the Class B Notes as of the Offer Date:	101.500.000,00 €
Outstanding Balance of the retained Class B Notes as of the Offer Date:	101.500.000,00 €
Outstanding Balance of the Class B Notes as of the end of the Monthly Period:	18.393.870,60 €
Outstanding Balance of the retained Class B Notes of the end of the Monthly Period:	18.393.870,60 €
Outstanding Balance of the Class C Notes as of the Offer Date:	39.200.000,00 €
Outstanding Balance of the retained Class C Notes as of the Offer Date:	39.200.000,00 €
Outstanding Balance of the Class C Notes as of the end of the Monthly Period:	39.200.000,00 €
Outstanding Balance of the retained Class C Notes of the end of the Monthly Period:	39.200.000,00 €
Outstanding Balance of the Class D Notes as of the Offer Date:	45.500.000,00 €
Outstanding Balance of the retained Class D Notes as of the Offer Date:	2.300.000,00 €
Outstanding Balance of the Class D Notes as of the end of the Monthly Period:	45.500.000,00 €
Outstanding Balance of the retained Class D Notes of the end of the Monthly Period:	2.300.000,00 €
Outstanding Balance of the Class E Notes as of the Offer Date:	58.800.000,00 €
Outstanding Balance of the retained Class E Notes as of the Offer Date:	3.000.000,00 €
Outstanding Balance of the Class E Notes as of the end of the Monthly Period:	58.800.000,00 €
Outstanding Balance of the retained Class E Notes of the end of the Monthly Period:	3.000.000,00 €

**SC Germany Consumer 2015-1
Monthly Investor Report**

21. Counterparties



Reporting Date	11.04.2020				
Payment Date	14.04.2020				
Period No	52				
Monthly Period	Apr 2020				
Interest Period	from	13.03.2020	to	14.04.2020	= 32 days
Collection Period	from	01.03.2020	to	31.03.2020	

Join Lead Managers:

UniCredit Bank AG
Arabellastraße 12
81925 München
Germany

Banco Santander S.A.
Santander Global Banking and Markets
2 Triton Square
Regent's Place
London NW1 3AN
United Kingdom

Paying Agent:

Bank of New York Mellon
Corporate Trust Administration
One Canada Square
London E14 5AL
England

Transaction Account:

Bank of New York Mellon
Messeturm
Friedrich-Ebert-Anlage 49
60327 Frankfurt am Main
Germany

Transaction Security Trustee:

Wilmington Trust (London) Limited
Third Floor, 1 King's Arms Yard
London EC2R 7AF
United Kingdom

Data Trustee:

Wilmington Trust (London) Limited
Third Floor, 1 King's Arms Yard
London EC2R 7AF
United Kingdom

Rating Agencies:

Standard & Poor's Ratings Services
Structured Finance
20 Canada Square
E14 5LH London
United Kingdom

DBRS
Surveillance Team
1 Minster Court
London EC3R 7AA
United Kingdom

DBRS			S & P			Counterparty status
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
-	-	-	BBB+	A-2	NEG	performing
AH	R-1M	STABLE	A	A-1	STABLE	performing
AAH	R-1H	STABLE	AA-	A-1+	STABLE	performing
AAH	R-1H	STABLE	AA-	A-1+	STABLE	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing

Ratings as of 31.03.2020, data source: Bloomberg

**SC Germany Consumer 2015-1
Monthly Investor Report**

22. Issuer Information



Reporting Date		11.04.2020				
Payment Date		14.04.2020				
Period No		52				
Monthly Period		14.04.2020				
Interest Period	from	13.03.2020	to	14.04.2020	=	32 days
Collection Period	from	01.03.2020	to	31.03.2020		

Deal Name:

SC Germany Consumer 2015-1

Issuer:

SC Germany Consumer 2015-1 UG (haftungsbeschränkt)
The Managing Directors
Steinweg 3-5
60313 Frankfurt am Main
Germany
eMail fradirectors@wilmingtontrust.com
fax +49 (0) 69 2992 5387

LEI:

529900W5UELOJ2888R16

Seller of the Receivables:

Santander Consumer Bank AG

Servicer Name:

Santander Consumer Bank AG

Reporting Entity:

Santander Consumer Bank AG
Capital Markets
Santander-Platz 1
41061 Mönchengladbach
Germany
eMail abs_ger@santander.de
fax +49 (0) 2161 690 7077

SPV-Administrator:

Wilmington Trust SP Services (Frankfurt) GmbH
Steinweg 3-5
60313 Frankfurt am Main
Germany
eMail fradirectors@wilmingtontrust.com
fax +49 (0) 69 2992 5387

**SC Germany Consumer 2015-1
Monthly Investor Report**

23. Santander Consumer Bank



Reporting Date	11.04.2020				
Payment Date	14.04.2020				
Period No	52				
Monthly Period	Apr 2020				
Interest Period	from	13.03.2020	to	14.04.2020	= 32 days
Collection Period	from	01.03.2020	to	31.03.2020	

Contact Details

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Team ABS		abs_ger@santander.de

Ratings Santander

Banco Santander S.A.

Santander Consumer Finance S.A.

Santander Consumer Bank AG

DBRS			S & P		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
AH	R-1M	STABLE	A	A-1	STABLE
-	-	-	A-	A-2	STABLE
-	-	-	A-	A-2	STABLE

Ratings as of 31.03.2020, data source: Bloomberg

**SC Germany Consumer 2015-1
Monthly Investor Report**

24. Glossary



Reporting Date		11.04.2020				
Payment Date		14.04.2020				
Period No		52				
Monthly Period		Apr 2020				
Interest Period	from	13.03.2020	to	14.04.2020	=	32 days
Collection Period	from	01.03.2020	to	31.03.2020		

Aggregate Outstanding Principal Amount:	Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.
Defaulted Contracts/Defaults:	Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.
Delinquent Receivable:	Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.
Legal Maturity:	Final Payment date on which all outstanding notes will mature.
Expected Maturity:	Maturity date of the notes under the assumption of inter alia (a) a 30% constant prepayment rate, (b) an exercised Clean-Up Call at 10%, and (c) 0% cumulative gross losses.
Payment Protection Insurance:	Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance
Recoveries:	Any amount received on defaulted contracts
Set-Off Reserve:	Protection against set-off risks due to deposits