

# SC Germany Consumer 2015-1 Monthly Investor Report



## SC Germany Consumer 2015-1 Monthly Investor Report

### Cover Sheet Monthly Investor Report



Reporting Date	10.05.2020			
Payment Date	13.05.2020			
Period No	53			
Monthly Period	Mai 2020			
Interest Period from	14.04.2020	to	13.05.2020	= 29 days
Collection Period from	01.04.2020	to	30.04.2020	

### Index

### Page

1. Portfolio Information	<a href="#">1</a>
2. Reserve Accounts	<a href="#">2</a>
3. Performance Data	<a href="#">3</a>
4. Concentration Limits	<a href="#">4</a>
5. Outstanding Notes	<a href="#">5</a>
6. Original Principal Balance	<a href="#">6</a>
6.1 Original PB (Graph)	<a href="#">7</a>
7. Current Principal Balance	<a href="#">8</a>
7.1 Current PB (Graph)	<a href="#">9</a>
8. Borrower Concentration	<a href="#">10</a>
9. Geographical Distribution	<a href="#">11</a>
9.1 Geographical (Graph)	<a href="#">12</a>
10. Collateral	<a href="#">13</a>
11. Insurances	<a href="#">14</a>
12. Payment Methods	<a href="#">15</a>
13. Effective Interest Rate	<a href="#">16</a>
13.1 Effective Interest Rate (Graph)	<a href="#">17</a>
14. Seasoning	<a href="#">18</a>
14.1 Seasoning (Graph)	<a href="#">19</a>
15. Remaining Term	<a href="#">20</a>
15.1 Remaining Term (Graph)	<a href="#">21</a>
16. Original Term	<a href="#">22</a>
16.1 Original Term (Graph)	<a href="#">23</a>
17. Loan Concentration	<a href="#">24</a>
18. Priority of Payments + Transaction Costs	<a href="#">25</a>
19. Swap Counterparty Data	<a href="#">26</a>
20. Retention	<a href="#">27</a>
21. Counterparties	<a href="#">28</a>
22. Issuer Information	<a href="#">29</a>
23. Santander Consumer Bank	<a href="#">30</a>

**SC Germany Consumer 2015-1  
Monthly Investor Report**

**1. Portfolio Information**



Reporting Date	10.05.2020	
Payment Date	13.05.2020	
Period No	53	
Monthly Period	Mai 2020	
Interest Period from	14.04.2020	to 13.05.2020 = 29 days
Collection Period from	01.04.2020	to 30.04.2020

Outstanding Receivables	No. of Contracts	current period	previous period
		Aggregate Outstanding Principal Amount	Aggregate Outstanding Principal Amount
<b>Beginning of Period</b>	<b>27.671</b>	<b>161.893.867,39 €</b>	<b>172.207.384,78 €</b>
Scheduled Principal Payments		6.262.234,00 €	
Prepayment Principal		2.286.226,94 €	
<b>Total Principal Collections</b>		<b>8.548.460,94 €</b>	<b>9.913.434,85 €</b>
<b>Total Interest Collections</b>		<b>948.892,45 €</b>	<b>1.007.549,06 €</b>
<b>Defaults</b>		<b>40.395,33 €</b>	<b>400.082,54 €</b>
<b>Replenishment Amount</b>		<b>- €</b>	<b>- €</b>
<b>End of Period</b>	<b>26.568</b>	<b>153.305.011,12 €</b>	<b>161.893.867,39 €</b>
<b>Purchase Shortfall Amount</b>		<b>0,53 €</b>	<b>3,21 €</b>
Total Assets (End of Period)		153.305.011,65 €	161.893.870,60 €
Current Prepayment Rate (annualised)		15,7%	
<b>Loans under German COVID-19 Mitigation Act</b>	<b>645</b>	<b>6.825.246,38 €</b>	<b>- €</b>

**SC Germany Consumer 2015-1  
Monthly Investor Report**

**2. Reserve Accounts**



Reporting Date	10.05.2020				
Payment Date	13.05.2020				
Period No	53				
Monthly Period	Mai 2020				
Interest Period from	14.04.2020	to	13.05.2020	=	29 days
Collection Period from	01.04.2020	to	30.04.2020		

**Note Balance**

Beginning of Period	161.893.870,60 €
End of Period	153.305.011,65 €

**Reserve Accounts**

	in %		Trigger Event y/n
<b>Liquidity Reserve</b>			
Beginning of Period	1,5%	2.500.000,00 €	
Cash Outflow		- €	
Cash Inflow		- €	
End of Period	1,6%	2.500.000,00 €	
Required Liquidity Reserve Fund	1,6%	2.500.000,00 €	
<b>Commingling Reserve</b>			
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Commingling Reserve Fund		n/a	
<b>Set-Off Reserve</b>			
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Set-Off Reserve Fund		n/a	
Current Set-Off Amount		n/a	
Set-Off Amount (per Loan)		n/a	
Set-Off Amount (in % of Outstanding Balance)		n/a	

**SC Germany Consumer 2015-1  
Monthly Investor Report**

**3. Performance Data**



Reporting Date	10.05.2020			
Payment Date	13.05.2020			
Period No	53			
Monthly Period	Mai 2020			
Interest Period from	14.04.2020	to	13.05.2020	= 29 days
Collection Period from	01.04.2020	to	30.04.2020	

**Note Balance**

Beginning of Period	161.893.870,60 €
End of Period	153.305.011,65 €

**Delinquency Data and Ratios**

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
<b>3-MRA* 31- 60 days past due</b>	<b>1,10%</b>			
31- 60 days past due period before previous period		1.561.545,26 €	89.010,05 €	209
31- 60 days past due previous period		1.802.474,47 €	97.170,24 €	224
31- 60 days past due current period	1,23%	1.983.395,01 €	100.324,02 €	231
<b>3-MRA* 61-90 days past due</b>	<b>0,42%</b>			
61- 90 days past due period before previous period		829.376,04 €	75.782,36 €	109
61- 90 days past due previous period		578.813,58 €	65.057,76 €	90
61- 90 days past due current period	0,40%	640.039,34 €	65.110,10 €	91
<b>3-MRA* 91-120 days past due</b>	<b>0,24%</b>			
91- 120 days past due period before previous period		425.496,15 €	48.121,59 €	54
91- 120 days past due previous period		386.921,32 €	48.714,56 €	54
91- 120 days past due current period	0,20%	330.083,60 €	51.760,57 €	52

**Default Data and Ratios**

	Amount	Number of Loans
<b>Current Default</b>		
Current Period Gross Default	40.395,33 €	
Current Period Recoveries	364.390,94 €	
Current Period Net Default	- 323.995,61 €	
New Number of Defaulted Contracts		0
<b>Cumulative Default</b>		
Cumulative Gross Default	73.940.186,03 €	
Cumulative Recoveries	10.676.082,50 €	
Cumulative Net Default	63.264.103,53 €	
Total Number of Defaulted Contracts		5.503

	3-MRA* / current ratio	Ratio
<b>3-MRA* Annualised Loss Ratio (Neue Rechtsakten)</b>	<b>-0,45%</b>	
Annualised Loss Ratio period before previous period		0,23%
Annualised Loss Ratio previous period		0,83%
Annualised Loss Ratio current period	-2,40%	-2,40%

**Principal Deficiency**

Principal Deficiency period before previous period	- €
Principal Deficiency previous period	- €
Principal Deficiency current period	- €

\* 3-MRA stands for three months rolling average

**SC Germany Consumer 2015-1  
Monthly Investor Report**

**4. Concentration Limits**



Reporting Date	10.05.2020			
Payment Date	13.05.2020			
Period No	53			
Monthly Period	Mai 2020			
Interest Period from	14.04.2020	to	13.05.2020	= 29 days
Collection Period from	01.04.2020	to	30.04.2020	

Current Transaction Status			Amortizing	
Portfolio Concentrations	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	6,80%	-	-	no
Remaining Term (applicable for Total Portfolio)	-	67,00	-	no
Early Amortisation Events		Maximum-Trigger	Current Value	Trigger Breach
Cumulative Loss Ratio - prior to 31 December 2016		1,80%	-	no
Purchase Shortfall Event				no
Period before previous period			-	
Previous period			-	
Current period			-	
Principal Deficiency Event			-	no

**SC Germany Consumer 2015-1**  
**Monthly Investor Report**

Reporting Date	10.05.2020				
Payment Date	13.05.2020				
Period No	53				
Monthly Period	Mai 2020				
Interest Period from	14.04.2020	to	13.05.2020	=	29 days
Collection Period from	01.04.2020	to	30.04.2020		

**5. Outstanding Notes**



<b>1. Note Balance</b>	<b>All notes</b>	<b>Class A</b>	<b>Class B</b>	<b>Class C</b>	<b>Class D</b>	<b>Class E</b>
<b>General Note Information</b>						
ISIN Code		XS1324497830	XS1324497913	XS1324498051	XS1324498135	XS1324498481
Currency		EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	82,5%	7,3%	2,8%	3,3%	4,2%
Legal Maturity		Dez 2028	Dez 2028	Dez 2028	Dez 2028	Dez 2028
Expected Maturity		Okt 2019	Jul 2020	Jul 2020	Jul 2020	Jul 2020
Original Rating (DBRS / S&P)		AA (sf) / AA (sf)	A (sf) / A (sf)	BBB (sf) / A- (sf)	BB (sf) / BB+ (sf)	Not rated
Current Rating (DBRS / S&P)*		-	AAA (sf) / AA (sf)	AA (high) (sf) / AA (sf)	AA (sf) / BBB+ (sf)	Not rated
Initial Notes Aggregate Principal Outstanding Balance	1.400.000.000,00 €	1.155.000.000,00 €	101.500.000,00 €	39.200.000,00 €	45.500.000,00 €	58.800.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		11.550	1.015	392	455	588
<b>Current Note Information</b>						
Class Principal Outstanding Balance Beginning of Period	161.893.870,60 €	0,00 €	18.393.870,60 €	39.200.000,00 €	45.500.000,00 €	58.800.000,00 €
Available Distribution Amount	9.861.747,54 €					
Replenishment	- €					
Amortisation	8.588.858,95 €					
Redemption per Class	8.588.858,95 €	- €	8.588.858,95 €	- €	- €	- €
Redemption per Note		- €	8.461,93 €	- €	- €	- €
Class Principal Outstanding Balance End of Period	153.305.011,65 €	0,00 €	9.805.011,65 €	39.200.000,00 €	45.500.000,00 €	58.800.000,00 €
Current Tranching		0,0%	6,4%	25,6%	29,7%	38,4%
Current Pool Factor		0,00	0,10	1,00	1,00	1,00
<b>2. Payments to Investors per Note</b>						
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	-0,379%	0,350%	1,000%	1,750%	+545 bps	+1070 bps
DayCount Convention	29	act/360	act/360	act/360	act/360	act/360
Interest Days						
Principal Outstanding per Note Beginning of Period		0,00 €	18.122,04 €	100.000,00 €	100.000,00 €	100.000,00 €
> Principal Repayment per Note		- €	8.461,93 €	- €	- €	- €
Principal Outstanding per Note End of Period		0,00 €	9.660,11 €	100.000,00 €	100.000,00 €	100.000,00 €
> Interest accrued for the period		- €	14.819,00 €	55.260,24 €	185.867,50 €	488.869,08 €
Interest Payment		- €	14.819,00 €	55.260,24 €	185.867,50 €	488.869,08 €
Interest Payment per Note		- €	14,60 €	140,97 €	408,50 €	831,41 €
<b>3. Credit Enhancements</b>						
Initial total CE (Subordination, Reserve)		17,50%	10,25%	7,45%	4,20%	0,00%
Current CE (incl. Excess Spread)		101,34%	94,95%	69,38%	39,70%	1,34%
Current CE (excl. Excess Spread)		100,00%	93,60%	68,03%	38,35%	0,00%

\* Last rating action as of 12.08.2019



SC Germany Consumer 2015-1  
Monthly Investor Report

6. Original Principal Balance



Reporting Date	10.05.2020				
Payment Date	13.05.2020				
Period No	53				
Monthly Period	Mai 2020				
Interest Period	from	14.04.2020	to	13.05.2020	= 29 days
Collection Period	from	01.04.2020	to	30.04.2020	

Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	288.940,44	0,06%	206	0,78%
2000: 3999	6.006.577,22	1,33%	1.944	7,32%
4000: 5999	15.362.174,78	3,40%	3.096	11,65%
6000: 7999	17.156.679,65	3,80%	2.499	9,41%
8000: 9999	17.659.999,16	3,91%	1.986	7,48%
10000: 11999	26.891.597,80	5,95%	2.503	9,42%
12000: 13999	24.515.642,91	5,43%	1.911	7,19%
14000: 15999	20.022.147,28	4,43%	1.336	5,03%
16000: 17999	23.060.516,67	5,11%	1.359	5,12%
18000: 19999	22.815.473,22	5,05%	1.201	4,52%
20000: 21999	23.295.730,81	5,16%	1.111	4,18%
22000: 23999	23.261.762,41	5,15%	1.011	3,81%
24000: 25999	22.060.714,46	4,88%	884	3,33%
26000: 27999	22.588.936,89	5,00%	836	3,15%
28000: 29999	19.770.364,19	4,38%	682	2,57%
30000: 31999	17.884.810,68	3,96%	578	2,18%
32000: 33999	14.118.985,15	3,13%	429	1,61%
34000: 35999	15.134.396,94	3,35%	433	1,63%
36000: 37999	13.753.111,51	3,04%	372	1,40%
38000: 39999	13.026.420,01	2,88%	334	1,26%
40000: 41999	11.553.141,09	2,56%	282	1,06%
42000: 43999	10.314.547,69	2,28%	240	0,90%
44000: 45999	10.662.954,20	2,36%	237	0,89%
46000: 47999	7.939.591,31	1,76%	169	0,64%
48000: 49999	8.712.694,90	1,93%	178	0,67%
50000: 51999	6.985.166,25	1,55%	137	0,52%
52000: 53999	6.741.510,87	1,49%	127	0,48%
54000: 55999	5.170.732,87	1,14%	94	0,35%
56000: 57999	5.242.558,62	1,16%	92	0,35%
58000: 59999	3.483.686,98	0,77%	59	0,22%
60000: 61999	4.026.318,18	0,89%	66	0,25%
62000: 63999	3.028.360,16	0,67%	48	0,18%
64000: 65999	2.465.809,03	0,55%	38	0,14%
66000: 67999	1.135.196,95	0,25%	17	0,06%
68000: 69999	968.069,03	0,21%	14	0,05%
70000: 71999	712.358,37	0,16%	10	0,04%
72000: 73999	580.802,38	0,13%	8	0,03%
74000: 75999	901.285,09	0,20%	12	0,05%
76000: 77999	694.546,23	0,15%	9	0,03%
78000: 79999	556.174,44	0,12%	7	0,03%
80000: 81999	161.473,34	0,04%	2	0,01%
82000: 83999	331.682,18	0,07%	4	0,02%
84000: 85999	85.355,89	0,02%	1	0,00%
86000: 87999	87.447,33	0,02%	1	0,00%
88000: 89999	177.294,33	0,04%	2	0,01%
92000: 93999	92.145,16	0,02%	1	0,00%
94000: 95999	94.562,02	0,02%	1	0,00%
98000: 99999	98.021,91	0,02%	1	0,00%
<b>Total</b>	<b>451.678.468,98</b>	<b>100,00%</b>	<b>26.568</b>	<b>100,00%</b>

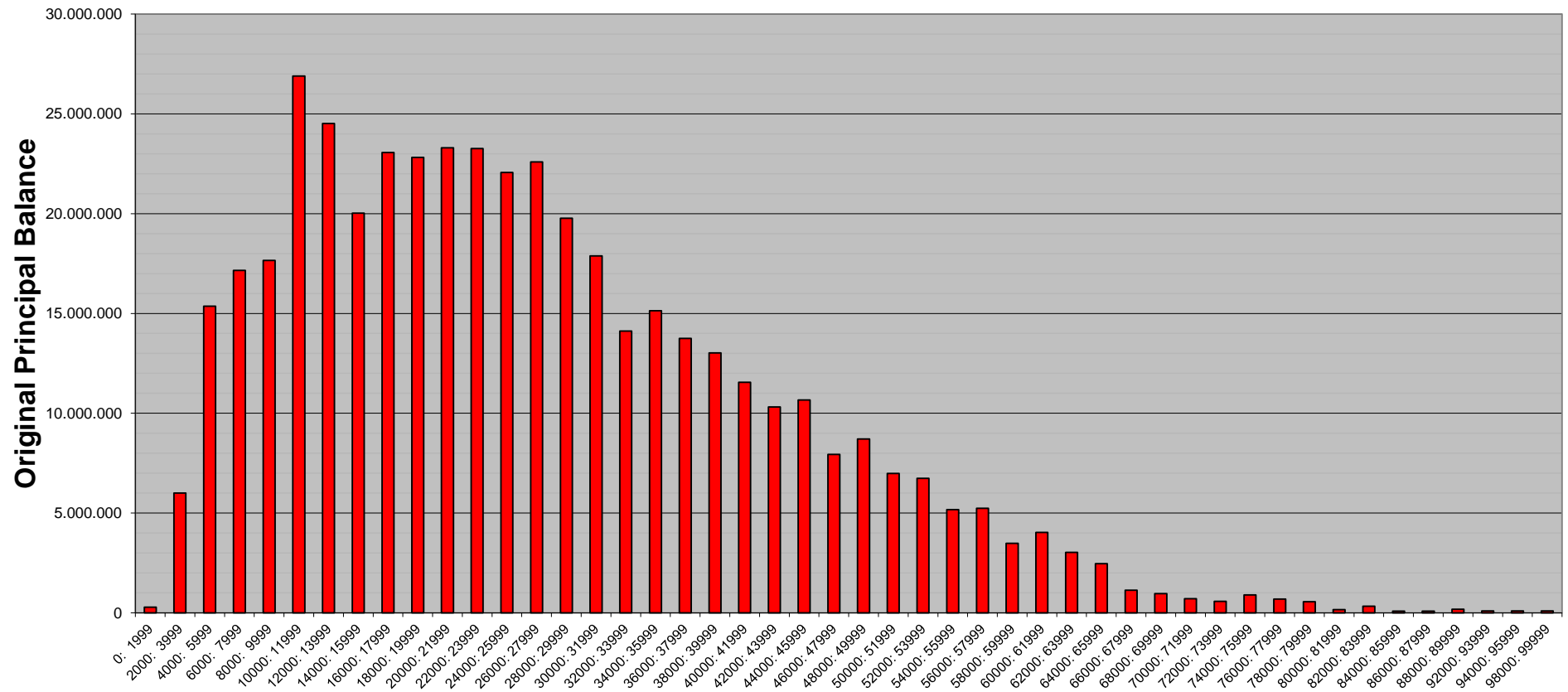
Statistics	in EUR
Average Amount	17.000,85



**SC Germany Consumer 2015-1  
Monthly Investor Report**

**6.1 Original PB (Graph)**

Reporting Date	10.05.2020	
Payment Date	13.05.2020	
Period No	53	
Monthly Period	Mai 2020	
Interest Period	from 14.04.2020	to 13.05.2020 = 29 days
Collection Period	from 01.04.2020	to 30.04.2020



**SC Germany Consumer 2015-1  
Monthly Investor Report**

**7. Current Principal Balance**



Reporting Date	10.05.2020	
Payment Date	13.05.2020	
Period No	53	
Monthly Period	Mai 2020	
Interest Period	from 14.04.2020	to 13.05.2020 = 29 days
Collection Period	from 01.04.2020	to 30.04.2020

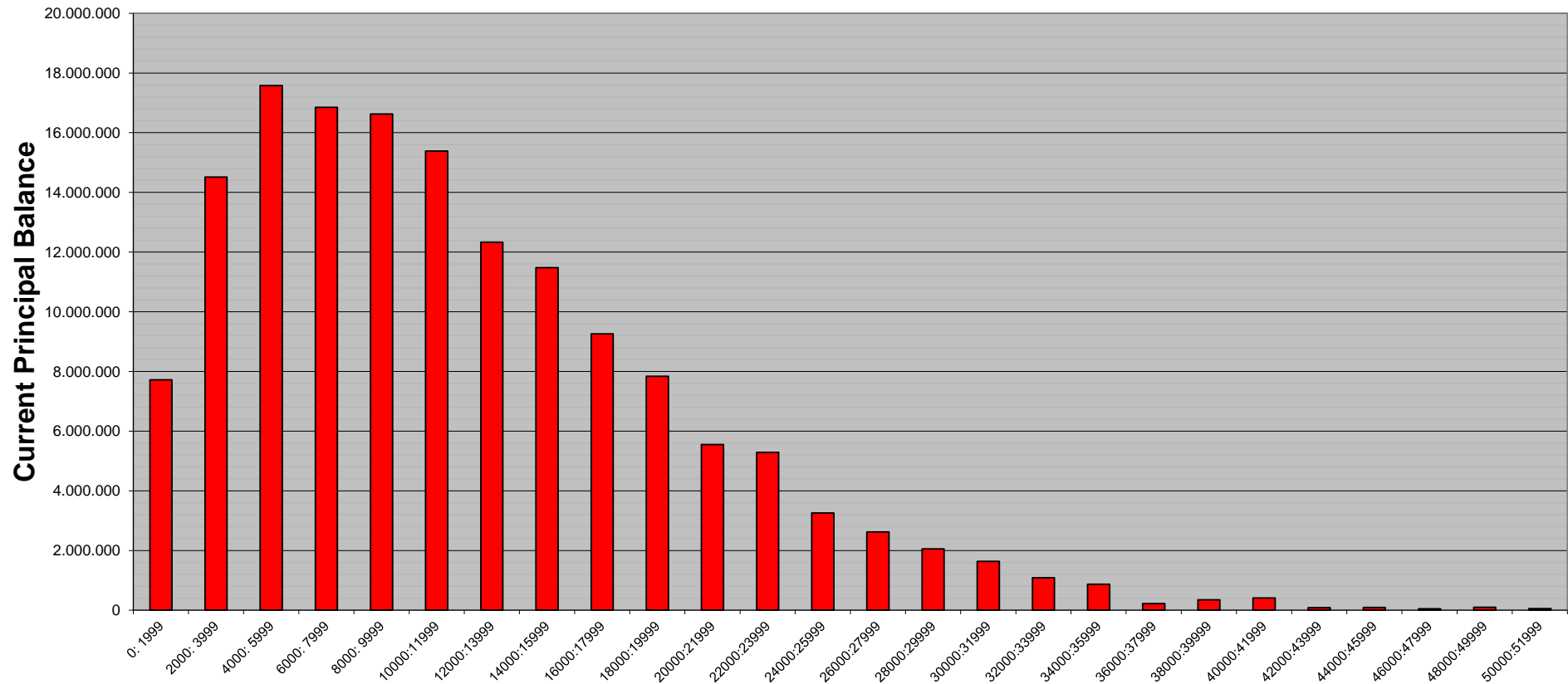
<i>Current Principal Balance (Ranges in EUR)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 1999	7.717.158,00	5,03%	8.761	32,98%
2000: 3999	14.514.312,81	9,47%	4.956	18,65%
4000: 5999	17.582.551,68	11,47%	3.548	13,35%
6000: 7999	16.852.858,52	10,99%	2.423	9,12%
8000: 9999	16.625.275,03	10,84%	1.857	6,99%
10000:11999	15.386.748,96	10,04%	1.405	5,29%
12000:13999	12.331.457,63	8,04%	954	3,59%
14000:15999	11.479.937,45	7,49%	767	2,89%
16000:17999	9.261.272,32	6,04%	546	2,06%
18000:19999	7.837.086,48	5,11%	414	1,56%
20000:21999	5.549.487,86	3,62%	265	1,00%
22000:23999	5.286.563,49	3,45%	230	0,87%
24000:25999	3.255.603,25	2,12%	130	0,49%
26000:27999	2.620.624,90	1,71%	97	0,37%
28000:29999	2.054.919,78	1,34%	71	0,27%
30000:31999	1.638.346,63	1,07%	53	0,20%
32000:33999	1.090.024,76	0,71%	33	0,12%
34000:35999	868.626,10	0,57%	25	0,09%
36000:37999	220.926,31	0,14%	6	0,02%
38000:39999	347.078,30	0,23%	9	0,03%
40000:41999	410.628,81	0,27%	10	0,04%
42000:43999	86.231,20	0,06%	2	0,01%
44000:45999	89.876,50	0,06%	2	0,01%
46000:47999	47.754,01	0,03%	1	0,00%
48000:49999	98.098,47	0,06%	2	0,01%
50000:51999	51.561,87	0,03%	1	0,00%
<b>Total</b>	<b>153.305.011,12</b>	<b>100,00%</b>	<b>26.568</b>	<b>100,00%</b>

<b>Statistics</b>	<b>in EUR</b>
Average Amount	5.770,29

**SC Germany Consumer 2015-1  
Monthly Investor Report**

**7.1 Current PB (Graph)**

Reporting Date	10.05.2020	
Payment Date	13.05.2020	
Period No	53	
Monthly Period	Mai 2020	
Interest Period	from 14.04.2020	to 13.05.2020 = 29 days
Collection Period	from 01.04.2020	to 30.04.2020



**SC Germany Consumer 2015-1  
Monthly Investor Report**

**8. Borrower Concentration**



Reporting Date	10.05.2020	
Payment Date	13.05.2020	
Period No	53	
Monthly Period	Mai 2020	
Interest Period	from 14.04.2020	to 13.05.2020 = 29 days
Collection Period	from 01.04.2020	to 30.04.2020

No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	51.561,87	0,0336%	1
2	49.578,84	0,0323%	1
3	48.519,63	0,0316%	1
4	47.754,01	0,0311%	1
5	45.803,43	0,0299%	1
6	44.133,75	0,0288%	2
7	44.073,07	0,0287%	1
8	43.166,24	0,0282%	1
9	43.064,96	0,0281%	1
10	41.928,43	0,0273%	1
11	41.912,51	0,0273%	1
12	41.465,51	0,0270%	1
13	41.407,16	0,0270%	1
14	41.098,31	0,0268%	1
15	41.039,48	0,0268%	1
16	40.507,09	0,0264%	1
17	40.502,53	0,0264%	1
18	40.425,48	0,0264%	1
19	40.342,31	0,0263%	1
20	39.320,96	0,0256%	1
21	39.232,87	0,0256%	2
22	39.031,64	0,0255%	1
23	38.907,00	0,0254%	1
24	38.855,72	0,0253%	1
25	38.381,91	0,0250%	1
	<b>1.062.014,71</b>	<b>0,6927%</b>	<b>27</b>

**SC Germany Consumer 2015-1  
Monthly Investor Report**

**9. Geographical Distribution**



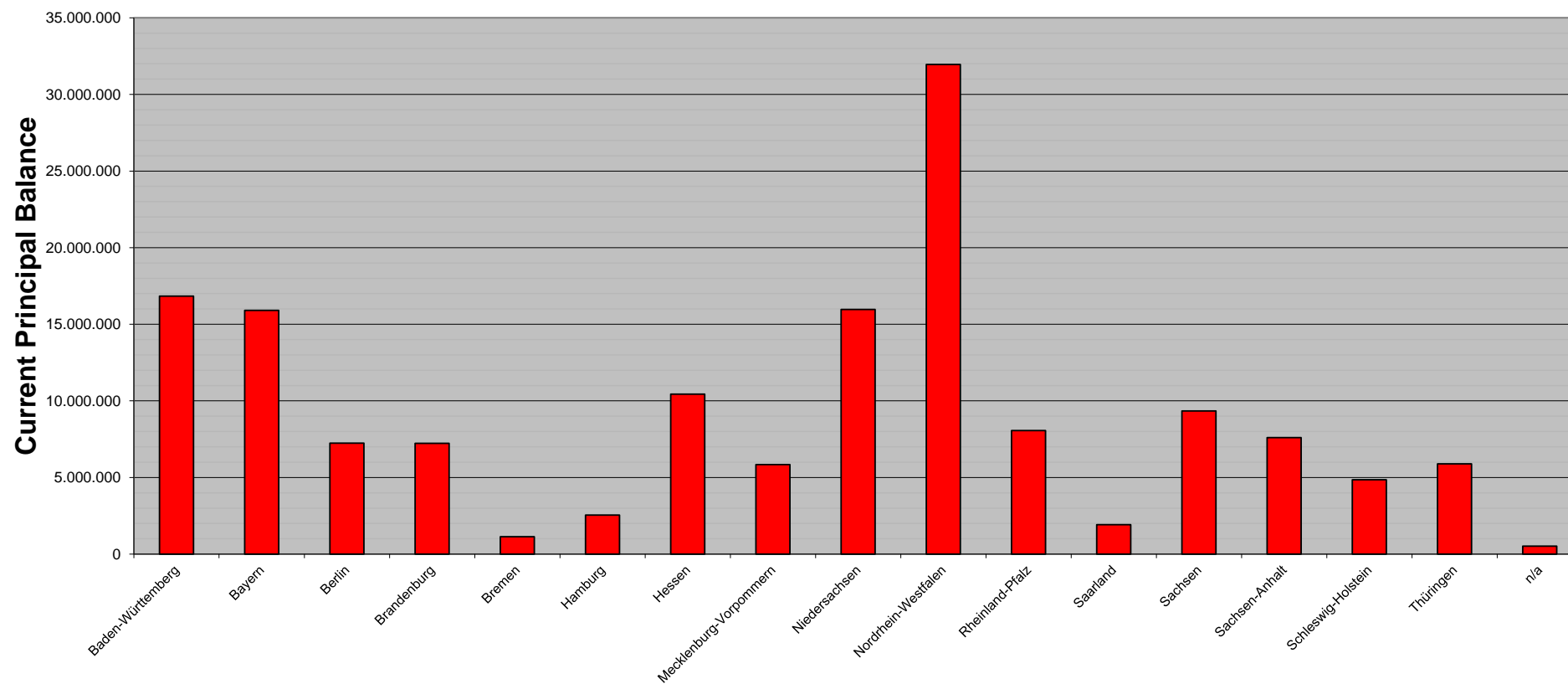
Reporting Date	10.05.2020	
Payment Date	13.05.2020	
Period No	53	
Monthly Period	Mai 2020	
Interest Period	from 14.04.2020	to 13.05.2020 = 29 days
Collection Period	from 01.04.2020	to 30.04.2020

State	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
Baden-Württemberg	16.834.222,32	10,98%	2.848	10,72%
Bayern	15.906.543,97	10,38%	2.882	10,85%
Berlin	7.242.863,54	4,72%	1.337	5,03%
Brandenburg	7.224.619,71	4,71%	1.377	5,18%
Bremen	1.137.757,51	0,74%	161	0,61%
Hamburg	2.547.904,25	1,66%	458	1,72%
Hessen	10.439.884,83	6,81%	1.700	6,40%
Mecklenburg-Vorpomm	5.841.005,44	3,81%	1.075	4,05%
Niedersachsen	15.965.681,54	10,41%	2.672	10,06%
Nordrhein-Westfalen	31.957.581,61	20,85%	5.267	19,82%
Rheinland-Pfalz	8.067.838,36	5,26%	1.360	5,12%
Saarland	1.914.766,65	1,25%	309	1,16%
Sachsen	9.347.682,43	6,10%	1.679	6,32%
Sachsen-Anhalt	7.599.819,10	4,96%	1.317	4,96%
Schleswig-Holstein	4.855.525,39	3,17%	890	3,35%
Thüringen	5.895.849,28	3,85%	1.145	4,31%
n/a	525.465,19	0,34%	91	0,34%
<b>Total</b>	<b>153.305.011,12</b>	<b>100,00%</b>	<b>26.568</b>	<b>100,00%</b>

**SC Germany Consumer 2015-1  
Monthly Investor Report**

**9.1 Geographical Distribution (Graph)**

Reporting Date	10.05.2020	
Payment Date	13.05.2020	
Period No	53	
Monthly Period	Mai 2020	
Interest Period	from 14.04.2020	to 13.05.2020 = 29 days
Collection Period	from 01.04.2020	to 30.04.2020



**SC Germany Consumer 2015-1  
Monthly Investor Report**

**10. Collateral**



Reporting Date			10.05.2020		
Payment Date			13.05.2020		
Period No			53		
Monthly Period			Mai 2020		
Interest Period	from	14.04.2020	to	13.05.2020	= 29 days
Collection Period	from	01.04.2020	to	30.04.2020	

<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	37.812.026,89	24,66%	3.758	14,14%
unsecured	115.492.984,23	75,34%	22.810	85,86%
<b>Total</b>	<b>153.305.011,12</b>	<b>100,00%</b>	<b>26.568</b>	<b>100,00%</b>



**SC Germany Consumer 2015-1  
Monthly Investor Report**

**11. Insurances**



Reporting Date			10.05.2020		
Payment Date			13.05.2020		
Period No			53		
Monthly Period			Mai 2020		
Interest Period	from	14.04.2020	to	13.05.2020	= 29 days
Collection Period	from	01.04.2020	to	30.04.2020	

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	22.568.397,23	14,72%	6.712	25,26%
Yes	130.736.613,89	85,28%	19.856	74,74%
<b>Total</b>	<b>153.305.011,12</b>	<b>100,00%</b>	<b>26.568</b>	<b>100,00%</b>

**SC Germany Consumer 2015-1  
Monthly Investor Report**

**12. Payment Methods**



Reporting Date		10.05.2020			
Payment Date		13.05.2020			
Period No		53			
Monthly Period		Mai 2020			
Interest Period	from	14.04.2020	to	13.05.2020	= 29 days
Collection Period	from	01.04.2020	to	30.04.2020	

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	139.536.850,18	91,02%	24.921	93,80%
Other	13.768.160,94	8,98%	1.647	6,20%
<b>Total</b>	<b>153.305.011,12</b>	<b>100,00%</b>	<b>26.568</b>	<b>100,00%</b>

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	46.941.140,38	30,62%	8.673	32,64%
1st of month	106.363.870,74	69,38%	17.895	67,36%
<b>Total</b>	<b>153.305.011,12</b>	<b>100,00%</b>	<b>26.568</b>	<b>100,00%</b>

**SC Germany Consumer 2015-1  
Monthly Investor Report**

**13. Effective Interest Rate**



Reporting Date	10.05.2020	
Payment Date	13.05.2020	
Period No	53	
Monthly Period	Mai 2020	
Interest Period	from 14.04.2020	to 13.05.2020 = 29 days
Collection Period	from 01.04.2020	to 30.04.2020

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	622.687,70	0,41%	392	1,48%
1: 1	723,02	0,00%	3	0,01%
2: 2	93.152,81	0,06%	46	0,17%
3: 3	12.087.477,33	7,88%	4.396	16,55%
4: 4	11.935.924,91	7,79%	2.380	8,96%
5: 5	16.091.023,35	10,50%	1.915	7,21%
6: 6	18.168.358,20	11,85%	2.291	8,62%
7: 7	33.890.687,75	22,11%	4.786	18,01%
8: 8	29.413.210,40	19,19%	4.893	18,42%
9: 9	28.458.922,59	18,56%	4.926	18,54%
10:10	2.112.031,61	1,38%	437	1,64%
11:11	342.204,86	0,22%	78	0,29%
12:12	55.792,39	0,04%	15	0,06%
13:13	26.982,08	0,02%	9	0,03%
14:14	5.832,12	0,00%	1	0,00%
<b>Total</b>	<b>153.305.011,12</b>	<b>100,00%</b>	<b>26.568</b>	<b>100,00%</b>

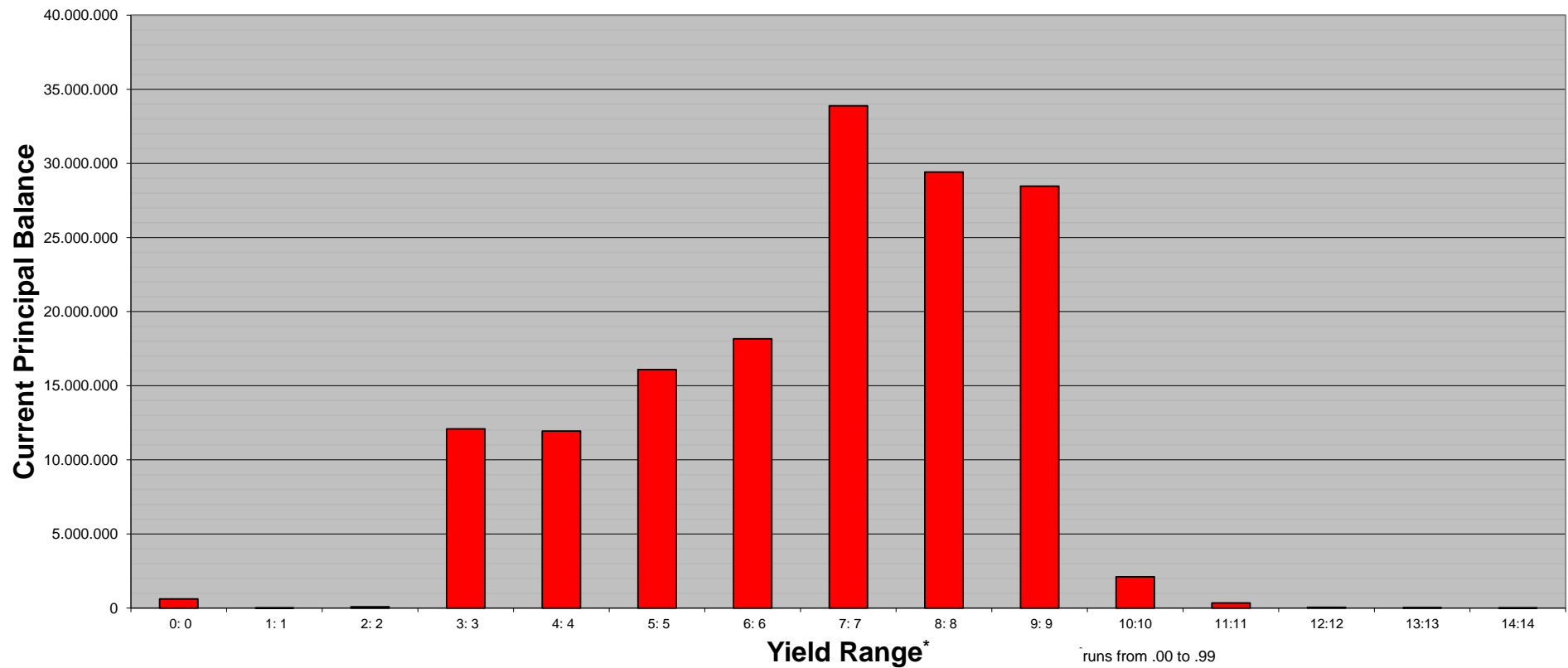
Statistics	in %
WA Interest	7,56%

\* runs from .00 to .99

**SC Germany Consumer 2015-1  
Monthly Investor Report**

**13.1 Effective Interest Rate (Graph)**

Reporting Date			10.05.2020			
Payment Date			13.05.2020			
Period No			53			
Monthly Period			Mai 2020			
Interest Period	from	14.04.2020	to	13.05.2020	=	29 days
Collection Period	from	01.04.2020	to	30.04.2020		



**SC Germany Consumer 2015-1  
Monthly Investor Report**

**14. Seasoning**



Reporting Date	10.05.2020	
Payment Date	13.05.2020	
Period No	53	
Monthly Period	Mai 2020	
Interest Period	from 14.04.2020	to 13.05.2020 = 29 days
Collection Period	from 01.04.2020	to 30.04.2020

<i>Seasoning in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
42:44	1.361.266,76	0,89%	190	0,72%
45:47	10.120.982,22	6,60%	1.672	6,29%
48:50	14.899.419,75	9,72%	2.306	8,68%
51:53	13.531.671,14	8,83%	2.096	7,89%
54:56	19.405.817,25	12,66%	3.318	12,49%
57:59	29.039.897,26	18,94%	5.091	19,16%
60:62	20.833.617,31	13,59%	3.633	13,67%
63:65	14.269.605,59	9,31%	2.352	8,85%
66:68	15.031.522,49	9,80%	2.849	10,72%
69:71	10.490.870,75	6,84%	2.084	7,84%
72:74	2.300.905,28	1,50%	380	1,43%
75:77	435.967,68	0,28%	48	0,18%
78:80	588.635,20	0,38%	198	0,75%
81:	994.832,44	0,65%	351	1,32%
<b>Total</b>	<b>153.305.011,12</b>	<b>100,00%</b>	<b>26.568</b>	<b>100,00%</b>

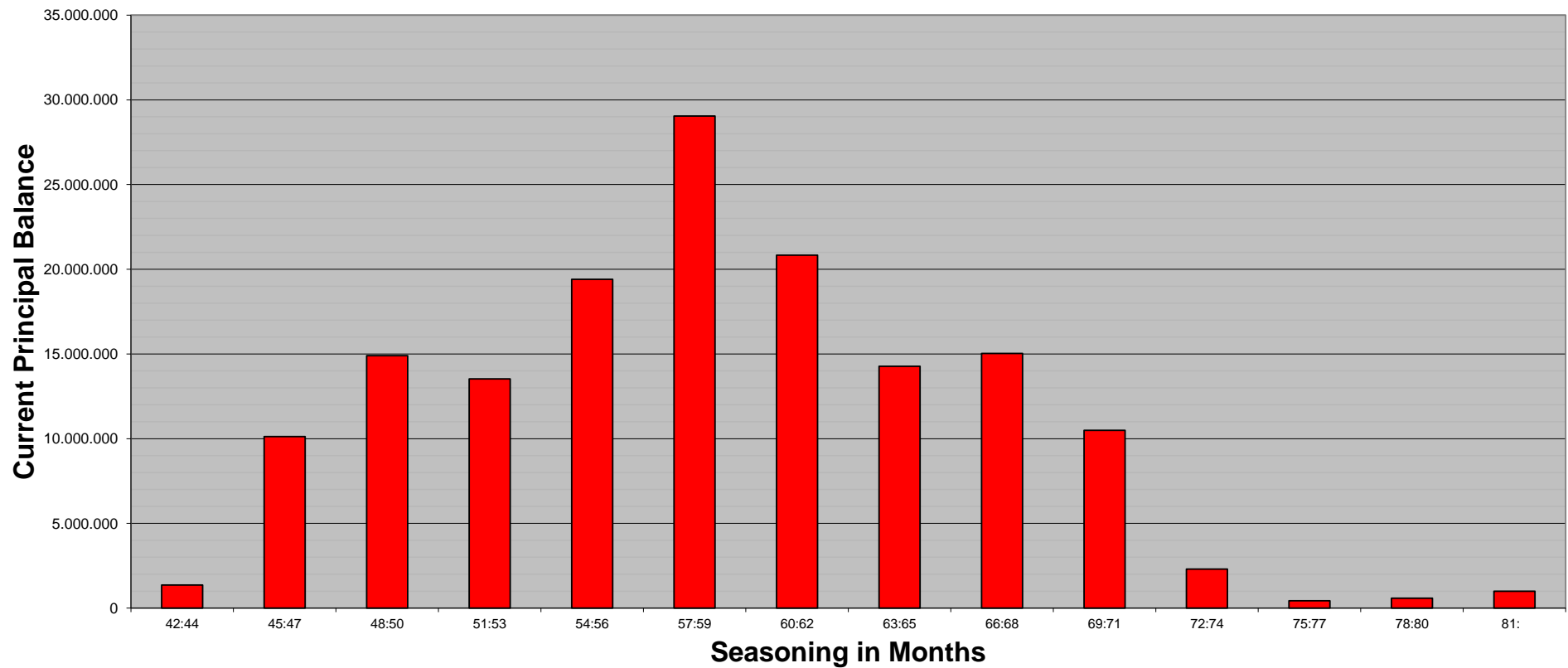
**Statistics**

WA Seasoning	58,49
--------------	-------

**SC Germany Consumer 2015-1  
Monthly Investor Report**

**14.1 Seasoning (Graph)**

Reporting Date			10.05.2020			
Payment Date			13.05.2020			
Period No			53			
Monthly Period			Mai 2020			
Interest Period	from	14.04.2020	to	13.05.2020	=	29 days
Collection Period	from	01.04.2020	to	30.04.2020		



**SC Germany Consumer 2015-1  
Monthly Investor Report**

**15. Remaining Term**



Reporting Date	10.05.2020	
Payment Date	13.05.2020	
Period No	53	
Monthly Period	Mai 2020	
Interest Period	from 14.04.2020	to 13.05.2020 = 29 days
Collection Period	from 01.04.2020	to 30.04.2020

Remaining Term in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 6	3.382.830,32	2,21%	4.696	17,68%
7: 13	8.474.661,18	5,53%	3.503	13,19%
14: 20	17.596.714,16	11,48%	4.015	15,11%
21: 27	21.775.847,40	14,20%	3.386	12,74%
28: 34	31.277.317,02	20,40%	4.257	16,02%
35: 41	36.269.511,09	23,66%	3.945	14,85%
42: 48	20.848.066,61	13,60%	1.812	6,82%
49: 55	9.763.112,42	6,37%	745	2,80%
56: 62	2.110.204,82	1,38%	119	0,45%
63: 69	550.809,55	0,36%	30	0,11%
70: 76	400.384,19	0,26%	21	0,08%
77: 83	393.632,07	0,26%	17	0,06%
84: 90	245.999,04	0,16%	12	0,05%
91: 97	81.227,34	0,05%	4	0,02%
98:104	79.523,14	0,05%	4	0,02%
105:108	25.117,24	0,02%	1	0,00%
109:	30.053,53	0,02%	1	0,00%
<b>Total</b>	<b>153.305.011,12</b>	<b>100,00%</b>	<b>26.568</b>	<b>100,00%</b>

**Statistics**

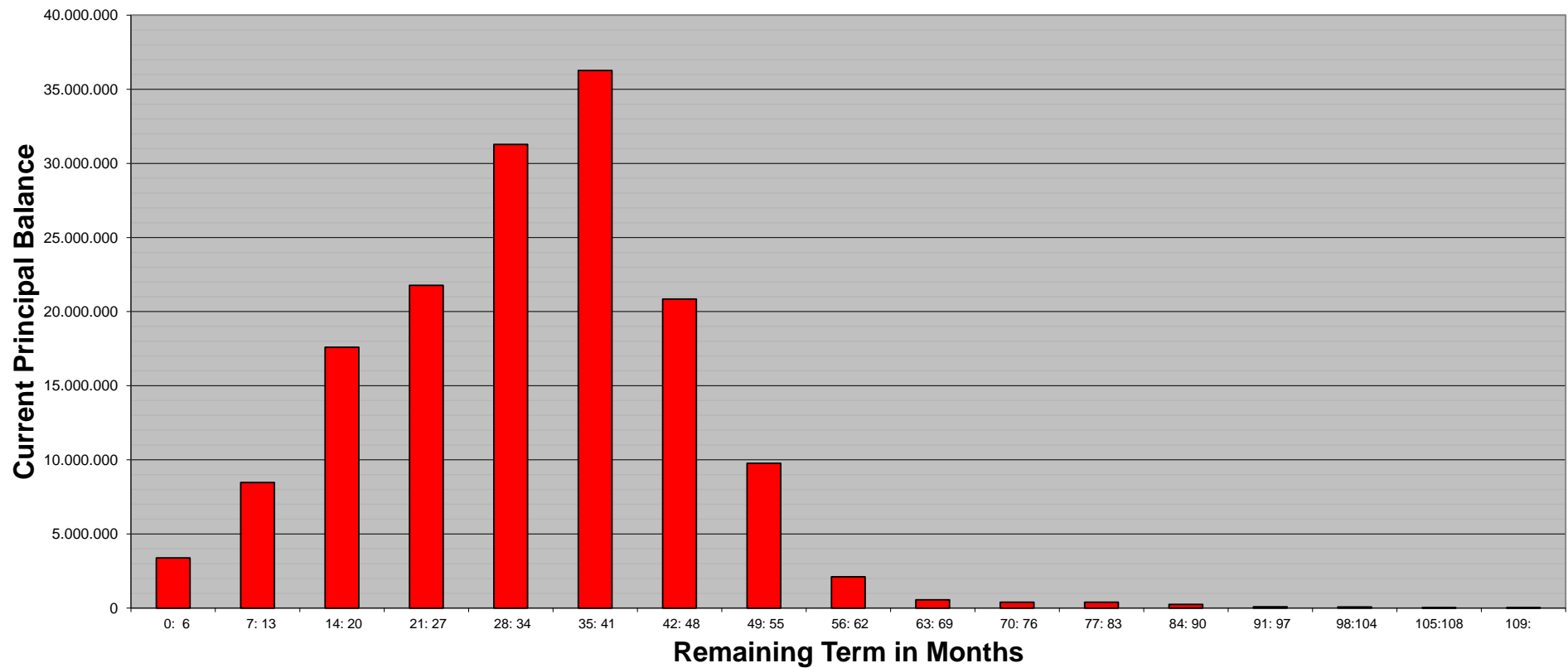
WA Remaining Term	32,48
-------------------	-------



**SC Germany Consumer 2015-1  
Monthly Investor Report**

**15.1 Remaining Term (Graph)**

Reporting Date			10.05.2020		
Payment Date			13.05.2020		
Period No			53		
Monthly Period			Mai 2020		
Interest Period	from	14.04.2020	to	13.05.2020	= 29 days
Collection Period	from	01.04.2020	to	30.04.2020	



**SC Germany Consumer 2015-1  
Monthly Investor Report**

**16. Original Term**



Reporting Date			10.05.2020		
Payment Date			13.05.2020		
Period No			53		
Monthly Period			Mai 2020		
Interest Period	from	14.04.2020	to	13.05.2020	= 29 days
Collection Period	from	01.04.2020	to	30.04.2020	

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
14: 55	474.207,02	0,31%	776	2,92%
56: 62	5.074.844,02	3,31%	4.190	15,77%
63: 69	3.217.762,40	2,10%	1.100	4,14%
70: 76	15.788.783,50	10,30%	4.560	17,16%
77: 83	8.882.148,22	5,79%	1.292	4,86%
84: 90	30.999.979,95	20,22%	5.171	19,46%
91: 97	38.394.679,33	25,04%	4.556	17,15%
98:104	39.742.416,15	25,92%	4.161	15,66%
105:111	6.281.609,32	4,10%	481	1,81%
112:118	2.133.845,00	1,39%	150	0,56%
119:120	422.926,68	0,28%	28	0,11%
121:	1.891.809,53	1,23%	103	0,39%
<b>Total</b>	<b>153.305.011,12</b>	<b>100,00%</b>	<b>26.568</b>	<b>100,00%</b>

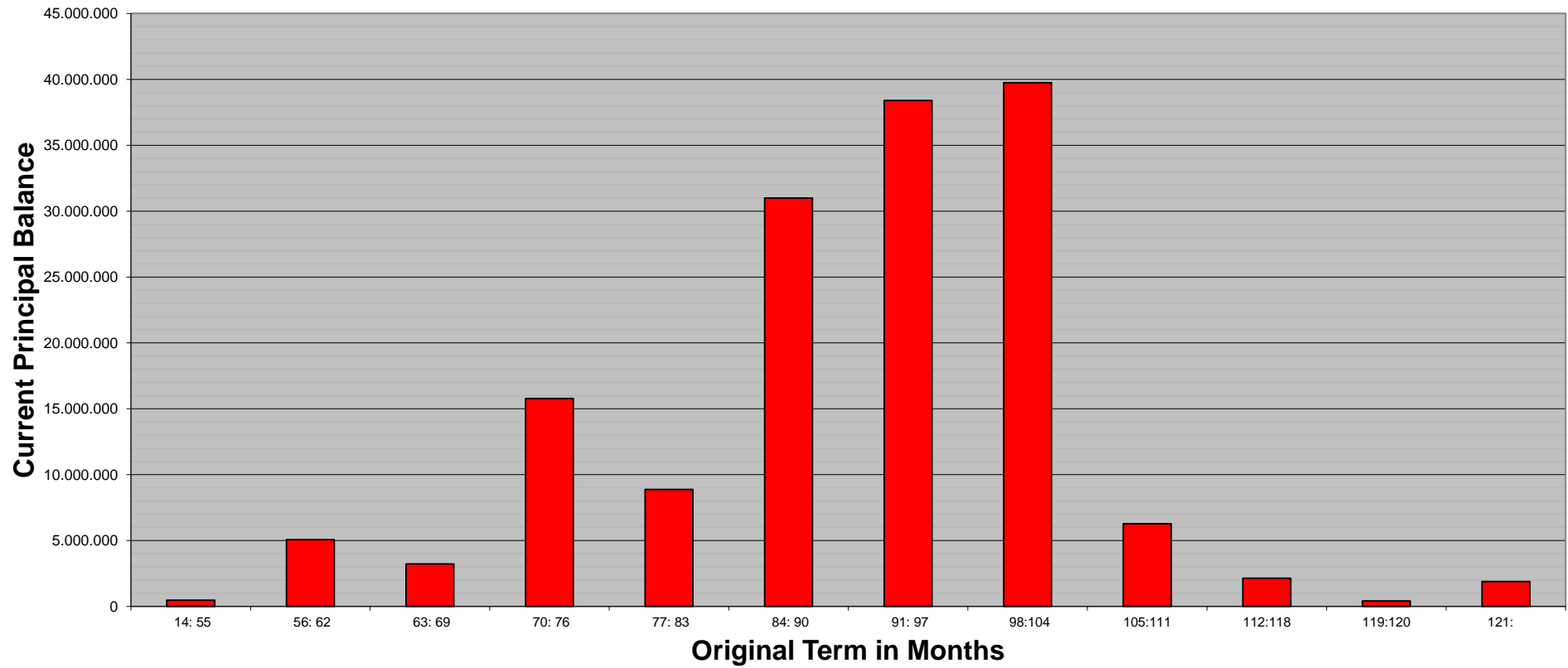
**Statistics**

WA Original Term	90,97
------------------	-------

**SC Germany Consumer 2015-1  
Monthly Investor Report**

**16.1 Original Term (Graph)**

Reporting Date			10.05.2020			
Payment Date			13.05.2020			
Period No			53			
Monthly Period			Mai 2020			
Interest Period	from	14.04.2020	to	13.05.2020	=	29 days
Collection Period	from	01.04.2020	to	30.04.2020		



**SC Germany Consumer 2015-1  
Monthly Investor Report**

**17. Loan Concentration**



Reporting Date			10.05.2020			
Payment Date			13.05.2020			
Period No			53			
Monthly Period			Mai 2020			
Interest Period	from	14.04.2020	to	13.05.2020	=	29 days
Collection Period	from	01.04.2020	to	30.04.2020		

<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	152.764.811,75	99,65%	26.375	99,27%	26.375	99,64%
2: 2	525.633,52	0,34%	184	0,69%	92	0,35%
3: 3	14.565,85	0,01%	9	0,03%	3	0,01%
<b>Total</b>	<b>153.305.011,12</b>	<b>100,00%</b>	<b>26.568</b>	<b>100,00%</b>	<b>26.470</b>	<b>100,00%</b>

**SC Germany Consumer 2015-1  
Monthly Investor Report**

**18. Priority of Payments + Transaction Costs**



Reporting Date	10.05.2020	
Payment Date	13.05.2020	
Period No	53	
Monthly Period	Mai 2020	
Interest Period	from 14.04.2020	to 13.05.2020 = 29 days
Collection Period	from 01.04.2020	to 30.04.2020

**Priority of Payments**

Available Distribution Amount	9.861.747,54 €
Senior Expenses	- €
Net Swap Payments	29.658,86 €
Interest Notes Class A	- €
Interest Notes Class B	14.819,00 €
Interest Notes Class C	55.260,24 €
Interest Notes Class D	185.867,50 €
Interest Notes Class E	488.869,08 €
Replenishment	- €
Payments to Purchase Shortfall Account	0,53 €
Principal Payments Class A	- €
Principal Payments Class B	8.588.858,95 €
Principal Payments Class C	- €
Principal Payments Class D	- €
Principal Payments Class E	- €
Payments to Commingling Reserve Ledger	n/a
Payments to Set-Off Reserve Ledger	n/a
Payments to Seller	= 498.413,38 €

**Transaction Costs**

	All notes	Class A	Class B	Class C	Class D	Class E
Senior Expenses	- €	- €	- €	- €	- €	- €
Interest accrued for the Period	- 744.815,82 €	- €	- 14.819,00 €	- 55.260,24 €	- 185.867,50 €	- 488.869,08 €
Cumulative Interest accrued	- 53.142.351,64 €	- 8.312.766,00 €	- 4.249.652,75 €	- 3.069.814,72 €	- 10.337.085,85 €	- 27.173.032,32 €
Interest Payments	- 744.815,82 €	- €	- 14.819,00 €	- 55.260,24 €	- 185.867,50 €	- 488.869,08 €
Cumulative Interest Payments	- 53.142.351,64 €	- 8.312.766,00 €	- 4.249.652,75 €	- 3.069.814,72 €	- 10.337.085,85 €	- 27.173.032,32 €
Unpaid Interest for the Period	- €	- €	- €	- €	- €	- €
Cumulative Unpaid Interest	- €	- €	- €	- €	- €	- €



## SC Germany Consumer 2015-1 Monthly Investor Report

### 20. Retention



Reporting Date	10.05.2020	
Payment Date	13.05.2020	
Period No	53	
Monthly Period	Mai 2020	
Interest Period	from 14.04.2020	to 13.05.2020 = 29 days
Collection Period	from 01.04.2020	to 30.04.2020

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Consumer 2015-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining no less than 5 % of the nominal value of each of the tranches sold or transferred to the investors.

Outstanding Balance of the Class A Notes as of the Offer Date:	1.155.000.000,00 €
Outstanding Balance of the retained Class A Notes as of the Offer Date:	1.155.000.000,00 €
Outstanding Balance of the Class A Notes as of the end of the Monthly Period:	0,00 €
Outstanding Balance of the retained Class A Notes of the end of the Monthly Period:	0,00 €
Outstanding Balance of the Class B Notes as of the Offer Date:	101.500.000,00 €
Outstanding Balance of the retained Class B Notes as of the Offer Date:	101.500.000,00 €
Outstanding Balance of the Class B Notes as of the end of the Monthly Period:	9.805.011,65 €
Outstanding Balance of the retained Class B Notes of the end of the Monthly Period:	9.805.011,65 €
Outstanding Balance of the Class C Notes as of the Offer Date:	39.200.000,00 €
Outstanding Balance of the retained Class C Notes as of the Offer Date:	39.200.000,00 €
Outstanding Balance of the Class C Notes as of the end of the Monthly Period:	39.200.000,00 €
Outstanding Balance of the retained Class C Notes of the end of the Monthly Period:	39.200.000,00 €
Outstanding Balance of the Class D Notes as of the Offer Date:	45.500.000,00 €
Outstanding Balance of the retained Class D Notes as of the Offer Date:	2.300.000,00 €
Outstanding Balance of the Class D Notes as of the end of the Monthly Period:	45.500.000,00 €
Outstanding Balance of the retained Class D Notes of the end of the Monthly Period:	2.300.000,00 €
Outstanding Balance of the Class E Notes as of the Offer Date:	58.800.000,00 €
Outstanding Balance of the retained Class E Notes as of the Offer Date:	3.000.000,00 €
Outstanding Balance of the Class E Notes as of the end of the Monthly Period:	58.800.000,00 €
Outstanding Balance of the retained Class E Notes of the end of the Monthly Period:	3.000.000,00 €



**SC Germany Consumer 2015-1  
Monthly Investor Report**

**21. Counterparties**



Reporting Date	10.05.2020				
Payment Date	13.05.2020				
Period No	53				
Monthly Period	Mai 2020				
Interest Period	from	14.04.2020	to	13.05.2020	= 29 days
Collection Period	from	01.04.2020	to	30.04.2020	

**Join Lead Managers:**

**UniCredit Bank AG**  
Arabellastraße 12  
81925 München  
Germany

**Banco Santander S.A.**  
Santander Global Banking and Markets  
2 Triton Square  
Regent's Place  
London NW1 3AN  
United Kingdom

**Paying Agent:**

**Bank of New York Mellon**  
Corporate Trust Administration  
One Canada Square  
London E14 5AL  
England

**Transaction Account:**

**Bank of New York Mellon**  
Messeturm  
Friedrich-Ebert-Anlage 49  
60327 Frankfurt am Main  
Germany

**Transaction Security Trustee:**

**Wilmington Trust (London) Limited**  
Third Floor, 1 King's Arms Yard  
London EC2R 7AF  
United Kingdom

**Data Trustee:**

**Wilmington Trust (London) Limited**  
Third Floor, 1 King's Arms Yard  
London EC2R 7AF  
United Kingdom

**Rating Agencies:**

**Standard & Poor's Ratings Services**  
Structured Finance  
20 Canada Square  
E14 5LH London  
United Kingdom

**DBRS**  
Surveillance Team  
1 Minster Court  
London EC3R 7AA  
United Kingdom

DBRS			S & P			Counterparty status
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
-	-	-	BBB+	A-2	NEG	performing
AH	R-1M	STABLE	A	A-1	NEG	performing
AAH	R-1H	STABLE	AA-	A-1+	STABLE	performing
AAH	R-1H	STABLE	AA-	A-1+	STABLE	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing

Ratings as of 30.04.2020, data source: Bloomberg

**SC Germany Consumer 2015-1  
Monthly Investor Report**

**22. Issuer Information**



Reporting Date		10.05.2020				
Payment Date		13.05.2020				
Period No		53				
Monthly Period		13.05.2020				
Interest Period	from	14.04.2020	to	13.05.2020	=	29 days
Collection Period	from	01.04.2020	to	30.04.2020		

**Deal Name:**

**SC Germany Consumer 2015-1**

**Issuer:**

**SC Germany Consumer 2015-1 UG (haftungsbeschränkt)**  
The Managing Directors  
Steinweg 3-5  
60313 Frankfurt am Main  
Germany  
eMail fradirectors@wilmingtontrust.com  
fax +49 (0) 69 2992 5387

**LEI:**

529900W5UELOJ2888R16

**Seller of the Receivables:**

**Santander Consumer Bank AG**

**Servicer Name:**

**Santander Consumer Bank AG**

**Reporting Entity:**

**Santander Consumer Bank AG**  
Capital Markets  
Santander-Platz 1  
41061 Mönchengladbach  
Germany  
eMail abs\_ger@santander.de  
fax +49 (0) 2161 690 7077

**SPV-Administrator:**

**Wilmington Trust SP Services (Frankfurt) GmbH**  
Steinweg 3-5  
60313 Frankfurt am Main  
Germany  
eMail fradirectors@wilmingtontrust.com  
fax +49 (0) 69 2992 5387

**SC Germany Consumer 2015-1  
Monthly Investor Report**

**23. Santander Consumer Bank**



**Contact Details**

**Capital Markets**

Tomasz Osipowicz	+49-2161-690-7046	<a href="mailto:tomasz.osipowicz@santander.de">tomasz.osipowicz@santander.de</a>
Robert Westermann	+49-2161-690-7424	<a href="mailto:robert.westermann@santander.de">robert.westermann@santander.de</a>
Michael Evers	+49-2161-690-5761	<a href="mailto:michael.evers@santander.de">michael.evers@santander.de</a>
Bastian Menges	+49-2161-690-7085	<a href="mailto:bastian.menges@santander.de">bastian.menges@santander.de</a>
Stefan Zilligen	+49-2161-690-6069	<a href="mailto:stefan.zilligen@santander.de">stefan.zilligen@santander.de</a>
Team ABS		<a href="mailto:abs_ger@santander.de">abs_ger@santander.de</a>

Reporting Date	10.05.2020				
Payment Date	13.05.2020				
Period No	53				
Monthly Period	Mai 2020				
Interest Period	from	14.04.2020	to	13.05.2020	= 29 days
Collection Period	from	01.04.2020	to	30.04.2020	

**Ratings Santander**

**Banco Santander S.A.**

**Santander Consumer Finance S.A.**

**Santander Consumer Bank AG**

DBRS			S & P		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
AH	R-1M	STABLE	A	A-1	NEG
-	-	-	A-	A-2	NEG
-	-	-	A-	A-2	NEG

Ratings as of 30.04.2020, data source: Bloomberg

**SC Germany Consumer 2015-1  
Monthly Investor Report**

**24. Glossary**



Reporting Date		10.05.2020				
Payment Date		13.05.2020				
Period No		53				
Monthly Period		Mai 2020				
Interest Period	from	14.04.2020	to	13.05.2020	=	29 days
Collection Period	from	01.04.2020	to	30.04.2020		

<b>Aggregate Outstanding Principal Amount:</b>	Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.
<b>Defaulted Contracts/Defaults:</b>	Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.
<b>Delinquent Receivable:</b>	Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.
<b>Legal Maturity:</b>	Final Payment date on which all outstanding notes will mature.
<b>Expected Maturity:</b>	Maturity date of the notes under the assumption of inter alia (a) a 30% constant prepayment rate, (b) an exercised Clean-Up Call at 10%, and (c) 0% cumulative gross losses.
<b>Payment Protection Insurance:</b>	Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance
<b>Recoveries:</b>	Any amount received on defaulted contracts
<b>Set-Off Reserve:</b>	Protection against set-off risks due to deposits