

SC Germany Consumer 2015-1 Monthly Investor Report

Cover Sheet Monthly Investor Report



Reporting Date	09.06.2016				
Payment Date	13.06.2016				
Period No	6				
Monthly Period	Jun 2016				
Interest Period from	13.05.2016	to	13.06.2016	=	31 days
Collection Period from	01.05.2016	to	31.05.2016		

Index

Page

1. Portfolio Information	1
2. Reserve Accounts	2
3. Performance Data	3
4. Concentration Limits	4
5. Outstanding Notes	5
6. Original Principal Balance	6
6.1 Original PB (Graph)	7
7. Current Principal Balance	8
7.1 Current PB (Graph)	9
8. Borrower Concentration	10
9. Geographical Distribution	11
9.1 Geographical (Graph)	12
10. Collateral	13
11. Insurances	14
12. Payment Methods	15
13. Customer Yield	16
13.1 Customer Yield (Graph)	17
14. Seasoning	18
14.1 Seasoning (Graph)	19
15. Remaining Term	20
15.1 Remaining Term (Graph)	21
16. Original Term	22
16.1 Original Term (Graph)	23
17. Loan Concentration	24
18. Priority of Payments + Transaction Costs	25
19. Swap Counterparty Data	26
20. Retention	27
21. Santander Consumer Bank	28

**SC Germany Consumer 2015-1
Monthly Investor Report**

1. Portfolio Information



Reporting Date	09.06.2016	
Payment Date	13.06.2016	
Period No	6	
Monthly Period	Jun 2016	
Interest Period from	13.05.2016	to 13.06.2016 = 31 days
Collection Period from	01.05.2016	to 31.05.2016

	No. of Contracts	current period Aggregate Outstanding Principal Amount	previous period Aggregate Outstanding Principal Amount
Outstanding Receivables			
Beginning of Period		1.399.999.987,40 €	1.399.999.980,51 €
Scheduled Principal Payments		45.286.501,92 €	
Prepayment Principal		19.483.300,69 €	
Total Principal Collections		64.769.802,61 €	66.785.181,51 €
Total Interest Collections		8.486.628,32 €	8.511.078,84 €
Defaults		1.918.471,22 €	1.763.936,92 €
Replenishment Amount		66.688.285,80 €	68.549.125,32 €
End of Period	154.639	1.399.999.999,37 €	1.399.999.987,40 €
Purchase Shortfall Amount		0,63 €	12,60 €
Total Assets (End of Period)		1.400.000.000,00 €	1.400.000.000,00 €
Current Prepayment Rate (annualised)		15,5%	

SC Germany Consumer 2015-1 Monthly Investor Report

2. Reserve Accounts



Reporting Date	09.06.2016				
Payment Date	13.06.2016				
Period No	6				
Monthly Period	Jun 2016				
Interest Period from	13.05.2016	to	13.06.2016	=	31 days
Collection Period from	01.05.2016	to	31.05.2016		

Note Balance

Beginning of Period	1.400.000.000,00 €
End of Period	1.400.000.000,00 €

Reserve Accounts

	in %		Trigger Event y/n
Liquidity Reserve			
Beginning of Period	0,5%	7.000.000,00 €	
Cash Outflow		- €	
Cash Inflow		- €	
End of Period	0,5%	7.000.000,00 €	
Required Liquidity Reserve Fund	0,5%	7.000.000,00 €	
Commingling Reserve	in %		
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Commingling Reserve Fund		n/a	
Set-Off Reserve	in %		
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Set-Off Reserve Fund		n/a	
Current Set-Off Amount		n/a	
Set-Off Amount (per Loan)		n/a	
Set-Off Amount (in % of Outstanding Balance)		n/a	

**SC Germany Consumer 2015-1
Monthly Investor Report**

3. Performance Data



Reporting Date	09.06.2016				
Payment Date	13.06.2016				
Period No	6				
Monthly Period	Jun 2016				
Interest Period from	13.05.2016	to	13.06.2016	=	31 days
Collection Period from	01.05.2016	to	31.05.2016		

Note Balance

Beginning of Period	1.400.000.000,00 €
End of Period	1.400.000.000,00 €

Delinquency Data and Ratios

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
3-MRA* 31- 60 days past due	0,27%			
31- 60 days past due period before previous period		3.565.617,07 €	139.086,47 €	221
31- 60 days past due previous period		3.559.305,28 €	135.112,30 €	222
31- 60 days past due current period	0,30%	4.165.749,27 €	164.394,93 €	272
3-MRA* 61-90 days past due	0,14%			
61- 90 days past due period before previous period		1.572.803,05 €	90.262,42 €	101
61- 90 days past due previous period		2.196.349,34 €	126.794,93 €	149
61- 90 days past due current period	0,15%	2.043.432,78 €	113.078,53 €	143
3-MRA* 91-120 days past due	0,06%			
91- 120 days past due period before previous period		279.841,47 €	23.930,52 €	32
91- 120 days past due previous period		1.038.621,51 €	82.885,55 €	85
91- 120 days past due current period	0,09%	1.298.018,31 €	98.450,15 €	97

Default Data and Ratios

	Amount	Number of Loans
Current Default		
Current Period Gross Default	1.918.471,22 €	
Current Period Recoveries	- 19.800,77 €	
Current Period Net Default	1.938.271,99 €	
New Number of Defaulted Contracts		123
Cumulative Default		
Cumulative Gross Default	5.550.620,78 €	
Cumulative Recoveries	- 71.178,02 €	
Cumulative Net Default	5.621.798,80 €	
Total Number of Defaulted Contracts		345

	3-MRA* / current ratio	Ratio
3-MRA* Annualised Loss Ratio (Neue Rechtsakten)	1,39%	
Annualised Loss Ratio period before previous period		0,96%
Annualised Loss Ratio previous period		1,53%
Annualised Loss Ratio current period	1,66%	1,66%
Principal Deficiency		
Principal Deficiency period before previous period		- €
Principal Deficiency previous period		- €
Principal Deficiency current period		- €

* 3-MRA stands for three months rolling average

**SC Germany Consumer 2015-1
Monthly Investor Report**

4. Concentration Limits



Reporting Date	09.06.2016				
Payment Date	13.06.2016				
Period No	6				
Monthly Period	Jun 2016				
Interest Period from	13.05.2016	to	13.06.2016	=	31 days
Collection Period from	01.05.2016	to	31.05.2016		

Portfolio Concentrations	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	6,80%	-	7,58%	no
Remaining Term (applicable for Total Portfolio)	-	67,00	61,17	no
Early Amortisation Events		Maximum-Trigger	Current Value	Trigger Breach
Cumulative Loss Ratio - prior to 31 December 2016		1,80%	0,32%	no
Purchase Shortfall Event				no
Period before previous period			3,38 €	
Previous period			19,49 €	
Current period			12,60 €	
Principal Deficiency Event			- €	no

**SC Germany Consumer 2015-1
Monthly Investor Report**

Reporting Date	09.06.2016				
Payment Date	13.06.2016				
Period No	6				
Monthly Period	Jun 2016				
Interest Period from	13.05.2016	to	13.06.2016	=	31 days
Collection Period from	01.05.2016	to	31.05.2016		

5. Outstanding Notes



1. Note Balance	All notes	Class A	Class B	Class C	Class D	Class E
General Note Information						
ISIN Code		XS1324497830	XS1324497913	XS1324498051	XS1324498135	XS1324498481
Currency		EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	82,5%	7,3%	2,8%	3,3%	4,2%
Legal Maturity		Dez 2028	Dez 2028	Dez 2028	Dez 2028	Dez 2028
Expected Maturity		Okt 2019	Jul 2020	Jul 2020	Jul 2020	Jul 2020
Original Rating (DBRS / S&P)		AA (sf) / AA (sf)	A (sf) / A (sf)	BBB (sf) / A- (sf)	BB (sf) / BB+ (sf)	Not rated
Current Rating (DBRS / S&P)*		AA (sf) / AA (sf)	A (sf) / A (sf)	BBB (sf) / A- (sf)	BB (sf) / BB+ (sf)	Not rated
Initial Notes Aggregate Principal Outstanding Balance	1.400.000.000,00 €	1.155.000.000,00 €	101.500.000,00 €	39.200.000,00 €	45.500.000,00 €	58.800.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		11.550	1.015	392	455	588
Current Note Information						
Class Principal Outstanding Balance Beginning of Period	1.400.000.000,00 €	1.155.000.000,00 €	101.500.000,00 €	39.200.000,00 €	45.500.000,00 €	58.800.000,00 €
Available Distribution Amount	73.236.642,76 €					
Replenishment	66.688.285,80 €					
Amortisation	0,00 €					
Redemption per Class	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Redemption per Note		0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Class Principal Outstanding Balance End of Period	1.400.000.000,00 €	1.155.000.000,00 €	101.500.000,00 €	39.200.000,00 €	45.500.000,00 €	58.800.000,00 €
Current Tranching		82,5%	7,3%	2,8%	3,3%	4,2%
Current Pool Factor		1,00	1,00	1,00	1,00	1,00
2. Payments to Investors per Note						
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	-0,350%	0,350%	1,000%	1,750%	+545 bps	+1070 bps
DayCount Convention	31	act/360	act/360	act/360	act/360	act/360
Interest Days						
Principal Outstanding per Note Beginning of Period		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Principal Repayment per Note		0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Principal Outstanding per Note End of Period		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Interest accrued for the period		348.117,00 €	87.401,65 €	59.070,48 €	199.822,35 €	524.055,00 €
Interest Payment		348.117,00 €	87.401,65 €	59.070,48 €	199.822,35 €	524.055,00 €
Interest Payment per Note		30,14 €	86,11 €	150,69 €	439,17 €	891,25 €
3. Credit Enhancements						
Initial total CE (Subordination, Reserve)		17,50%	10,25%	7,45%	4,20%	0,00%
Current CE (incl. Excess Spread)		24,04%	16,79%	13,99%	10,74%	6,54%
Current CE (excl. Excess Spread)		17,50%	10,25%	7,45%	4,20%	0,00%

* Last rating action as of 15.12.2015

**SC Germany Consumer 2015-1
Monthly Investor Report**

6. Original Principal Balance



Reporting Date	09.06.2016				
Payment Date	13.06.2016				
Period No	6				
Monthly Period	Jun 2016				
Interest Period	from	13.05.2016	to	13.06.2016	= 31 days
Collection Period	from	01.05.2016	to	31.05.2016	

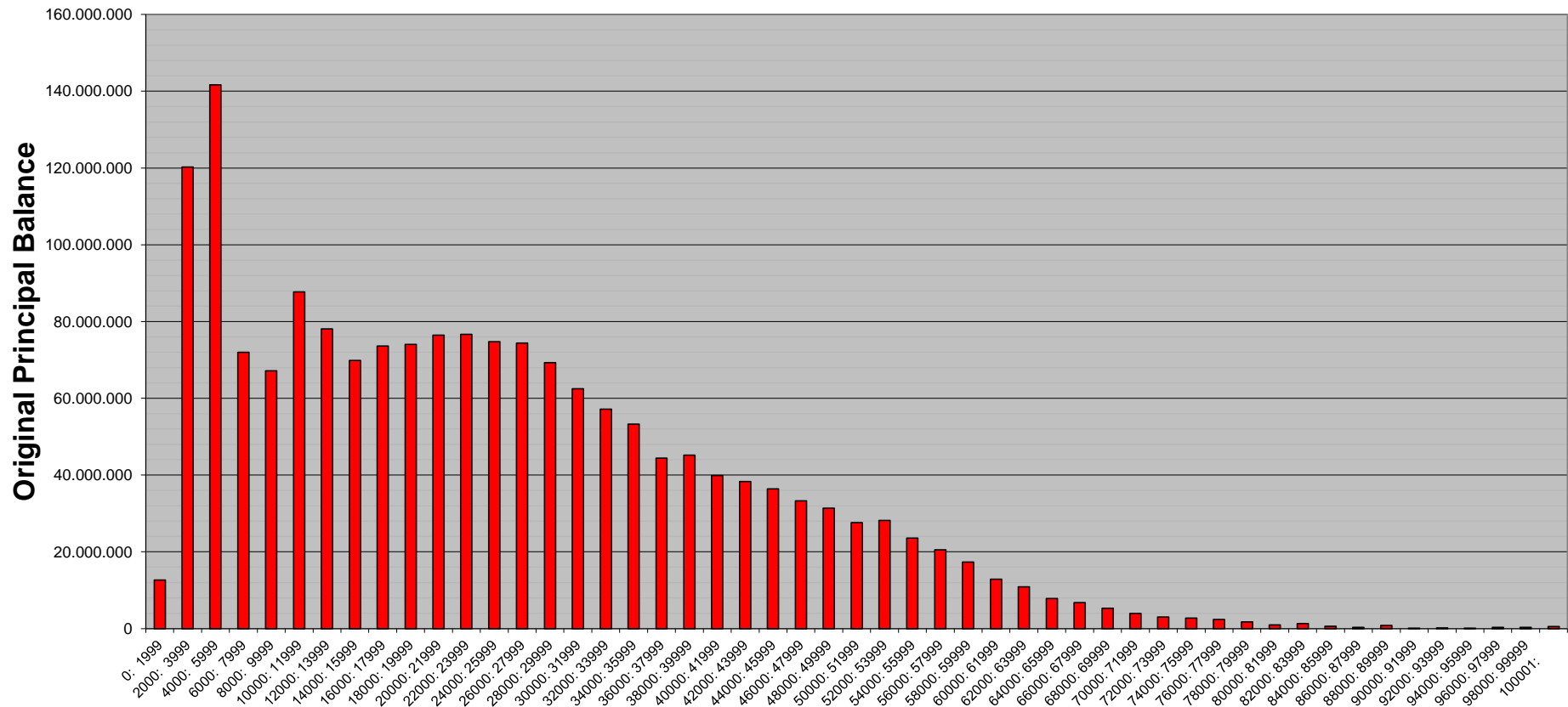
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	12.666.304,89	0,71%	9.315	6,02%
2000: 3999	120.218.140,72	6,71%	41.189	26,64%
4000: 5999	141.635.969,60	7,91%	29.117	18,83%
6000: 7999	71.999.950,86	4,02%	10.529	6,81%
8000: 9999	67.171.306,76	3,75%	7.545	4,88%
10000: 11999	87.720.232,81	4,90%	8.103	5,24%
12000: 13999	78.082.835,46	4,36%	6.067	3,92%
14000: 15999	69.833.967,68	3,90%	4.664	3,02%
16000: 17999	73.644.234,70	4,11%	4.346	2,81%
18000: 19999	74.002.310,72	4,13%	3.897	2,52%
20000: 21999	76.459.249,88	4,27%	3.645	2,36%
22000: 23999	76.625.053,09	4,28%	3.333	2,16%
24000: 25999	74.727.294,31	4,17%	2.994	1,94%
26000: 27999	74.425.922,12	4,16%	2.757	1,78%
28000: 29999	69.315.597,30	3,87%	2.392	1,55%
30000: 31999	62.484.524,03	3,49%	2.018	1,30%
32000: 33999	57.197.075,71	3,19%	1.736	1,12%
34000: 35999	53.234.421,98	2,97%	1.522	0,98%
36000: 37999	44.431.419,25	2,48%	1.201	0,78%
38000: 39999	45.200.449,93	2,52%	1.159	0,75%
40000: 41999	39.885.749,79	2,23%	974	0,63%
42000: 43999	38.301.362,53	2,14%	891	0,58%
44000: 45999	36.382.688,86	2,03%	809	0,52%
46000: 47999	33.288.613,46	1,86%	709	0,46%
48000: 49999	31.362.628,76	1,75%	640	0,41%
50000: 51999	27.633.304,49	1,54%	542	0,35%
52000: 53999	28.182.714,35	1,57%	532	0,34%
54000: 55999	23.534.161,83	1,31%	428	0,28%
56000: 57999	20.502.653,89	1,15%	360	0,23%
58000: 59999	17.321.567,14	0,97%	294	0,19%
60000: 61999	12.875.246,91	0,72%	211	0,14%
62000: 63999	10.896.983,31	0,61%	173	0,11%
64000: 65999	7.851.827,51	0,44%	121	0,08%
66000: 67999	6.765.870,52	0,38%	101	0,07%
68000: 69999	5.307.299,72	0,30%	77	0,05%
70000: 71999	3.900.580,90	0,22%	55	0,04%
72000: 73999	2.984.502,97	0,17%	41	0,03%
74000: 75999	2.700.035,07	0,15%	36	0,02%
76000: 77999	2.383.121,91	0,13%	31	0,02%
78000: 79999	1.741.997,36	0,10%	22	0,01%
80000: 81999	969.272,75	0,05%	12	0,01%
82000: 83999	1.322.838,93	0,07%	16	0,01%
84000: 85999	594.680,45	0,03%	7	0,00%
86000: 87999	347.184,06	0,02%	4	0,00%
88000: 89999	802.884,70	0,04%	9	0,01%
90000: 91999	91.706,31	0,01%	1	0,00%
92000: 93999	184.663,75	0,01%	2	0,00%
94000: 95999	95.163,93	0,01%	1	0,00%
96000: 97999	292.594,59	0,02%	3	0,00%
98000: 99999	296.315,49	0,02%	3	0,00%
100001:	541.073,73	0,03%	5	0,00%
Total	1.790.417.551,77	100,00%	154.639	100,00%

Statistics in EUR	
Average Amount	11.578,05

**SC Germany Consumer 2015-1
Monthly Investor Report**

6.1 Original PB (Graph)

Reporting Date	09.06.2016	
Payment Date	13.06.2016	
Period No	6	
Monthly Period	Jun 2016	
Interest Period	from 13.05.2016	to 13.06.2016 = 31 days
Collection Period	from 01.05.2016	to 31.05.2016



**SC Germany Consumer 2015-1
Monthly Investor Report**

7. Current Principal Balance



Reporting Date	09.06.2016			
Payment Date	13.06.2016			
Period No	6			
Monthly Period	Jun 2016			
Interest Period	from	13.05.2016	to	13.06.2016 = 31 days
Collection Period	from	01.05.2016	to	31.05.2016

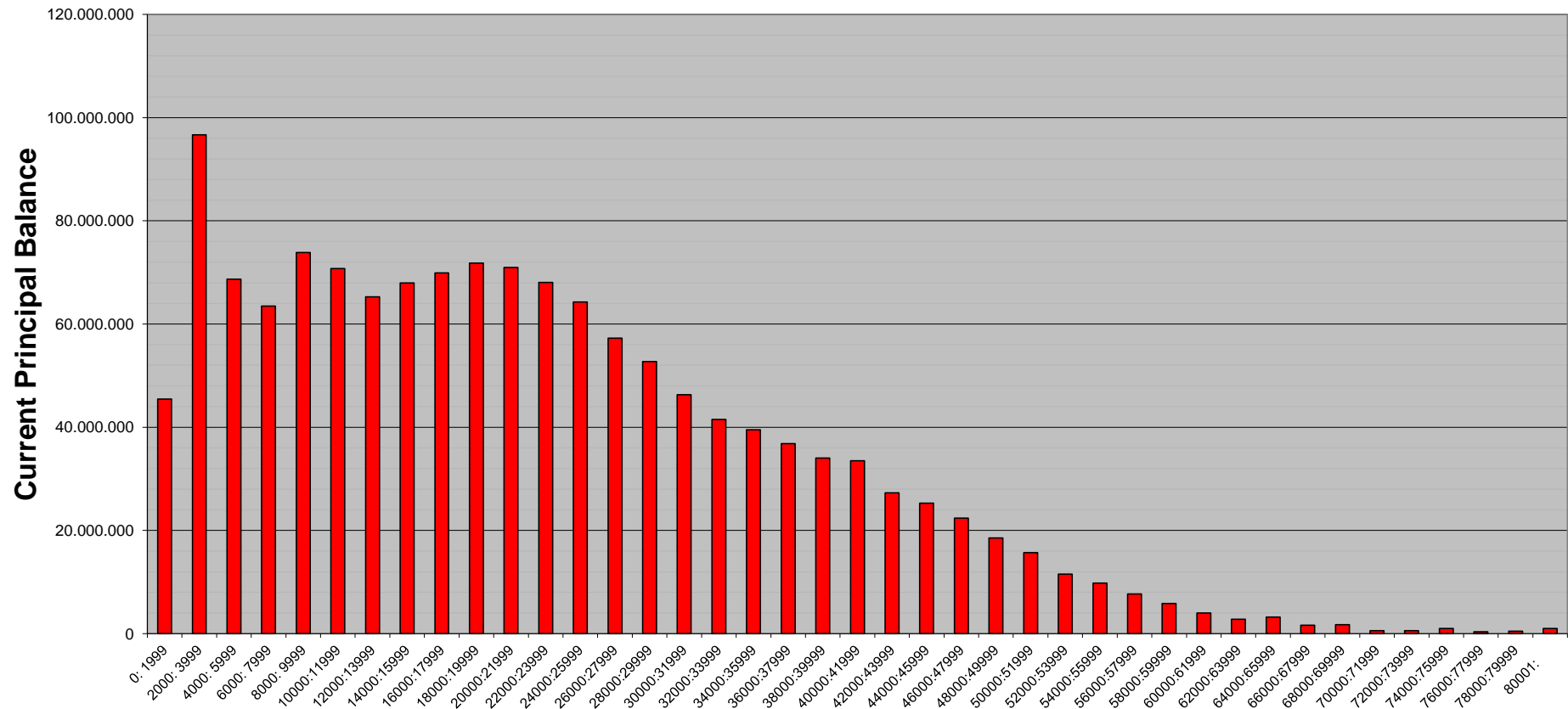
Current Principal Balance (Ranges in EUR)	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	45.439.996,12	3,25%	42.578	27,53%
2000: 3999	96.686.617,07	6,91%	33.985	21,98%
4000: 5999	68.678.796,89	4,91%	14.131	9,14%
6000: 7999	63.502.889,81	4,54%	9.118	5,90%
8000: 9999	73.872.948,72	5,28%	8.239	5,33%
10000:11999	70.736.052,73	5,05%	6.453	4,17%
12000:13999	65.244.471,44	4,66%	5.026	3,25%
14000:15999	67.959.408,47	4,85%	4.537	2,93%
16000:17999	69.906.489,53	4,99%	4.111	2,66%
18000:19999	71.789.048,55	5,13%	3.785	2,45%
20000:21999	70.939.842,01	5,07%	3.379	2,19%
22000:23999	68.050.299,35	4,86%	2.962	1,92%
24000:25999	64.246.607,83	4,59%	2.571	1,66%
26000:27999	57.239.056,72	4,09%	2.122	1,37%
28000:29999	52.709.336,69	3,76%	1.821	1,18%
30000:31999	46.295.611,00	3,31%	1.496	0,97%
32000:33999	41.506.196,09	2,96%	1.258	0,81%
34000:35999	39.526.797,01	2,82%	1.131	0,73%
36000:37999	36.797.548,08	2,63%	996	0,64%
38000:39999	34.047.580,34	2,43%	873	0,56%
40000:41999	33.512.864,68	2,39%	818	0,53%
42000:43999	27.296.831,22	1,95%	635	0,41%
44000:45999	25.287.657,66	1,81%	562	0,36%
46000:47999	22.373.589,97	1,60%	476	0,31%
48000:49999	18.548.357,53	1,32%	379	0,25%
50000:51999	15.687.675,42	1,12%	308	0,20%
52000:53999	11.552.227,99	0,83%	218	0,14%
54000:55999	9.777.501,78	0,70%	178	0,12%
56000:57999	7.694.458,77	0,55%	135	0,09%
58000:59999	5.823.147,18	0,42%	99	0,06%
60000:61999	4.017.718,06	0,29%	66	0,04%
62000:63999	2.775.279,91	0,20%	44	0,03%
64000:65999	3.185.042,92	0,23%	49	0,03%
66000:67999	1.610.308,02	0,12%	24	0,02%
68000:69999	1.721.977,14	0,12%	25	0,02%
70000:71999	567.766,02	0,04%	8	0,01%
72000:73999	583.094,92	0,04%	8	0,01%
74000:75999	978.019,31	0,07%	13	0,01%
76000:77999	383.335,78	0,03%	5	0,00%
78000:79999	473.954,47	0,03%	6	0,00%
80001:	973.596,17	0,07%	11	0,01%
Total	1.399.999.999,37	100,00%	154.639	100,00%

Statistics in EUR	
Average Amount	9.053,34

**SC Germany Consumer 2015-1
Monthly Investor Report**

7.1 Current PB (Graph)

Reporting Date	09.06.2016	
Payment Date	13.06.2016	
Period No	6	
Monthly Period	Jun 2016	
Interest Period	from 13.05.2016	to 13.06.2016 = 31 days
Collection Period	from 01.05.2016	to 31.05.2016



**SC Germany Consumer 2015-1
Monthly Investor Report**

8. Borrower Concentration



Reporting Date	09.06.2016	
Payment Date	13.06.2016	
Period No	6	
Monthly Period	Jun 2016	
Interest Period	from 13.05.2016	to 13.06.2016 = 31 days
Collection Period	from 01.05.2016	to 31.05.2016

No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	117.978,82	0,0084%	1
2	95.401,93	0,0068%	1
3	90.317,77	0,0065%	1
4	87.201,75	0,0062%	1
5	86.262,55	0,0062%	1
6	84.779,97	0,0061%	1
7	84.033,07	0,0060%	1
8	83.575,32	0,0060%	1
9	82.805,59	0,0059%	1
10	82.094,07	0,0059%	2
11	80.955,72	0,0058%	1
12	80.283,68	0,0057%	1
13	79.935,94	0,0057%	1
14	79.103,14	0,0057%	1
15	78.957,05	0,0056%	1
16	78.955,43	0,0056%	1
17	78.854,68	0,0056%	1
18	78.148,23	0,0056%	1
19	77.624,52	0,0055%	1
20	76.420,42	0,0055%	1
21	76.243,03	0,0054%	1
22	76.213,54	0,0054%	1
23	75.997,85	0,0054%	1
24	75.895,80	0,0054%	1
25	75.680,96	0,0054%	1
	2.063.720,83	0,1474%	26

**SC Germany Consumer 2015-1
Monthly Investor Report**

9. Geographical Distribution



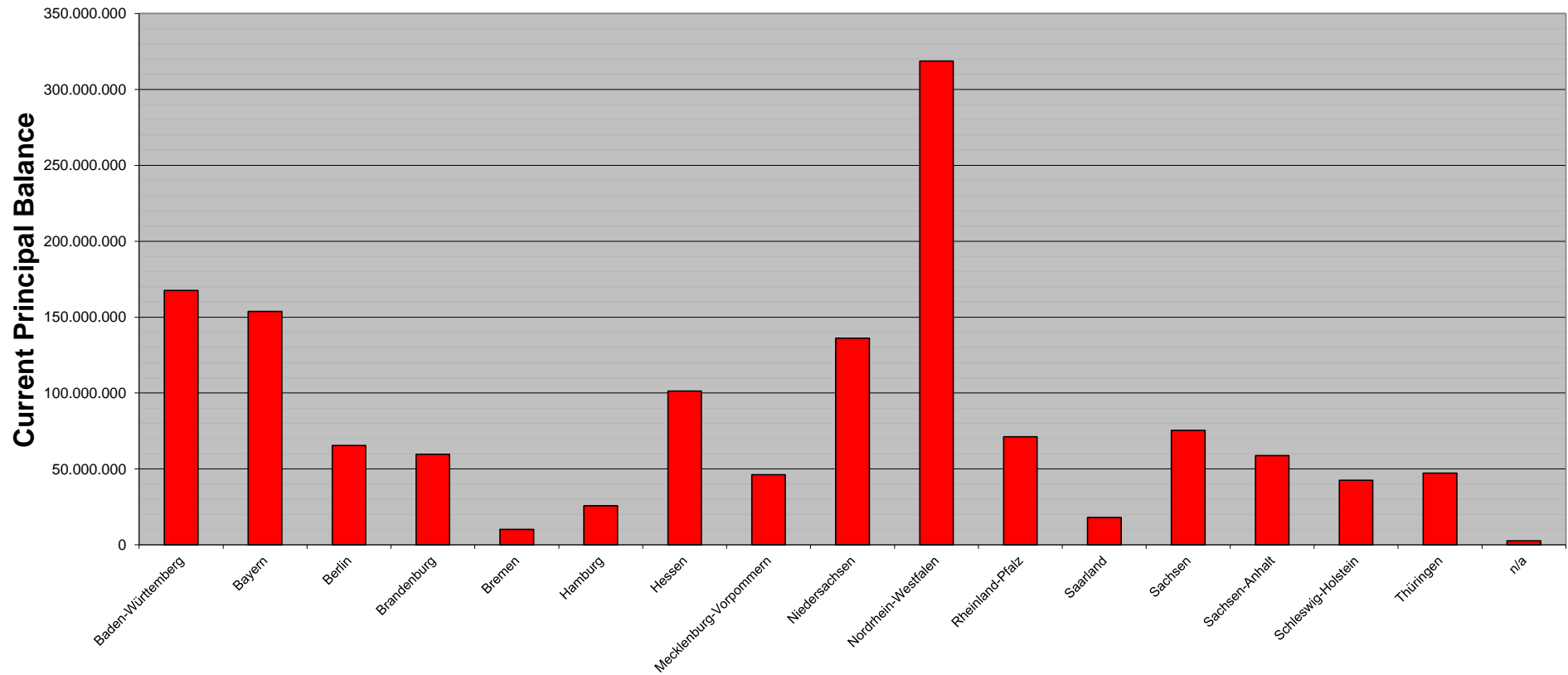
Reporting Date	09.06.2016	
Payment Date	13.06.2016	
Period No	6	
Monthly Period	Jun 2016	
Interest Period	from 13.05.2016	to 13.06.2016 = 31 days
Collection Period	from 01.05.2016	to 31.05.2016

<i>State</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Baden-Württemberg	167.530.979,23	11,97%	18.211	11,78%
Bayern	153.815.390,98	10,99%	18.529	11,98%
Berlin	65.357.074,14	4,67%	7.899	5,11%
Brandenburg	59.650.971,62	4,26%	6.880	4,45%
Bremen	10.113.434,87	0,72%	1.016	0,66%
Hamburg	25.713.543,05	1,84%	3.072	1,99%
Hessen	101.303.774,78	7,24%	10.841	7,01%
Mecklenburg-Vorpommern	46.208.870,71	3,30%	5.117	3,31%
Niedersachsen	136.149.764,97	9,72%	14.941	9,66%
Nordrhein-Westfalen	318.613.731,00	22,76%	32.583	21,07%
Rheinland-Pfalz	71.144.158,53	5,08%	7.655	4,95%
Saarland	17.960.002,80	1,28%	1.767	1,14%
Sachsen	75.333.291,58	5,38%	8.743	5,65%
Sachsen-Anhalt	58.732.662,51	4,20%	6.327	4,09%
Schleswig-Holstein	42.482.674,09	3,03%	5.206	3,37%
Thüringen	47.223.501,60	3,37%	5.569	3,60%
n/a	2.666.172,91	0,19%	283	0,18%
Total	1.399.999.999,37	100,00%	154.639	100,00%

SC Germany Consumer 2015-1
Monthly Investor Report

9.1 Geographical Distribution (Graph)

Reporting Date	09.06.2016	
Payment Date	13.06.2016	
Period No	6	
Monthly Period	Jun 2016	
Interest Period	from 13.05.2016	to 13.06.2016 = 31 days
Collection Period	from 01.05.2016	to 31.05.2016



**SC Germany Consumer 2015-1
Monthly Investor Report**

10. Collateral



Reporting Date			09.06.2016		
Payment Date			13.06.2016		
Period No			6		
Monthly Period			Jun 2016		
Interest Period	from	13.05.2016	to	13.06.2016	= 31 days
Collection Period	from	01.05.2016	to	31.05.2016	

<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	334.474.736,33	23,89%	14.659	9,48%
unsecured	1.065.525.263,04	76,11%	139.980	90,52%
Total	1.399.999.999,37	100,00%	154.639	100,00%

**SC Germany Consumer 2015-1
Monthly Investor Report**

11. Insurances



Reporting Date			09.06.2016			
Payment Date			13.06.2016			
Period No			6			
Monthly Period			Jun 2016			
Interest Period	from	13.05.2016	to	13.06.2016	=	31 days
Collection Period	from	01.05.2016	to	31.05.2016		

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	209.279.295,25	14,95%	49.649	32,11%
Yes	1.190.720.704,12	85,05%	104.990	67,89%
Total	1.399.999.999,37	100,00%	154.639	100,00%

**SC Germany Consumer 2015-1
Monthly Investor Report**

12. Payment Methods



Reporting Date		09.06.2016			
Payment Date		13.06.2016			
Period No		6			
Monthly Period		Jun 2016			
Interest Period	from	13.05.2016	to	13.06.2016	= 31 days
Collection Period	from	01.05.2016	to	31.05.2016	

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	1.366.792.140,60	97,63%	152.163	98,40%
Other	33.207.858,77	2,37%	2.476	1,60%
Total	1.399.999.999,37	100,00%	154.639	100,00%

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	386.386.172,04	27,60%	46.225	29,89%
1st of month	1.013.613.827,33	72,40%	108.414	70,11%
Total	1.399.999.999,37	100,00%	154.639	100,00%

**SC Germany Consumer 2015-1
Monthly Investor Report**

13. Customer Yield



Reporting Date	09.06.2016	
Payment Date	13.06.2016	
Period No	6	
Monthly Period	Jun 2016	
Interest Period	from 13.05.2016	to 13.06.2016 = 31 days
Collection Period	from 01.05.2016	to 31.05.2016

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	641.910,25	0,05%	595	0,38%
1: 1	27.659.814,05	1,98%	20.944	13,54%
2: 2	45.928.675,09	3,28%	23.475	15,18%
3: 3	74.507.910,73	5,32%	13.420	8,68%
4: 4	78.793.570,77	5,63%	7.755	5,01%
5: 5	118.560.568,86	8,47%	6.079	3,93%
6: 6	159.212.027,03	11,37%	10.837	7,01%
7: 7	287.090.472,13	20,51%	21.935	14,18%
8: 8	322.218.993,66	23,02%	27.335	17,68%
9: 9	257.617.982,17	18,40%	19.645	12,70%
10:10	22.510.823,79	1,61%	2.039	1,32%
11:11	3.821.452,42	0,27%	379	0,25%
12:12	926.689,85	0,07%	121	0,08%
13:13	474.683,26	0,03%	72	0,05%
14:14	34.425,31	0,00%	8	0,01%
Total	1.399.999.999,37	100,00%	154.639	100,00%

Statistics	in %
WA Interest	7,58%

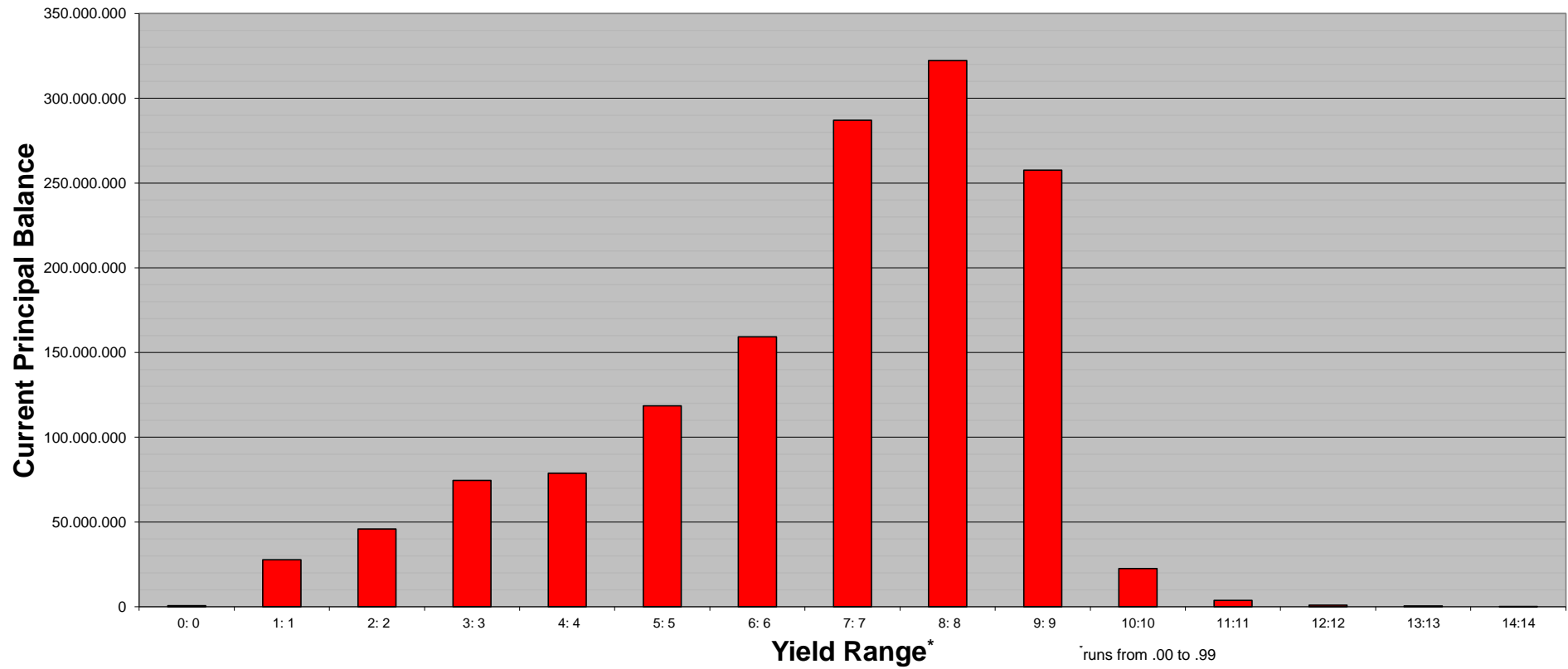
* runs from .00 to .99

**SC Germany Consumer 2015-1
Monthly Investor Report**

13.1 Customer Yield (Graph)



Reporting Date	09.06.2016	
Payment Date	13.06.2016	
Period No	6	
Monthly Period	Jun 2016	
Interest Period	from 13.05.2016	to 13.06.2016 = 31 days
Collection Period	from 01.05.2016	to 31.05.2016



**SC Germany Consumer 2015-1
Monthly Investor Report**

14. Seasoning



Reporting Date	09.06.2016	
Payment Date	13.06.2016	
Period No	6	
Monthly Period	Jun 2016	
Interest Period	from 13.05.2016	to 13.06.2016 = 31 days
Collection Period	from 01.05.2016	to 31.05.2016

Seasoning in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 2	542.215,66	0,04%	80	0,05%
3: 5	48.338.388,09	3,45%	4.924	3,18%
6: 8	118.681.545,38	8,48%	12.219	7,90%
9:11	335.110.175,15	23,94%	35.002	22,63%
12:14	261.337.894,74	18,67%	28.822	18,64%
15:17	192.443.704,68	13,75%	21.406	13,84%
18:20	179.370.269,52	12,81%	22.598	14,61%
21:23	173.351.476,64	12,38%	20.159	13,04%
24:26	60.431.876,43	4,32%	4.404	2,85%
27:29	3.717.712,61	0,27%	191	0,12%
30:32	6.807.375,79	0,49%	2.274	1,47%
33:35	3.665.920,86	0,26%	992	0,64%
36:38	1.264.457,12	0,09%	86	0,06%
39:41	1.411.140,93	0,10%	103	0,07%
42:44	1.882.200,39	0,13%	166	0,11%
45:47	1.707.720,55	0,12%	161	0,10%
48:50	1.784.873,72	0,13%	159	0,10%
51:53	1.459.674,02	0,10%	185	0,12%
54:56	1.369.189,88	0,10%	124	0,08%
57:59	2.214.084,45	0,16%	258	0,17%
60:62	1.447.596,10	0,10%	135	0,09%
63:65	717.090,31	0,05%	74	0,05%
66:68	496.804,16	0,04%	58	0,04%
69:71	446.612,19	0,03%	59	0,04%
Total	1.399.999.999,37	100,00%	154.639	100,00%

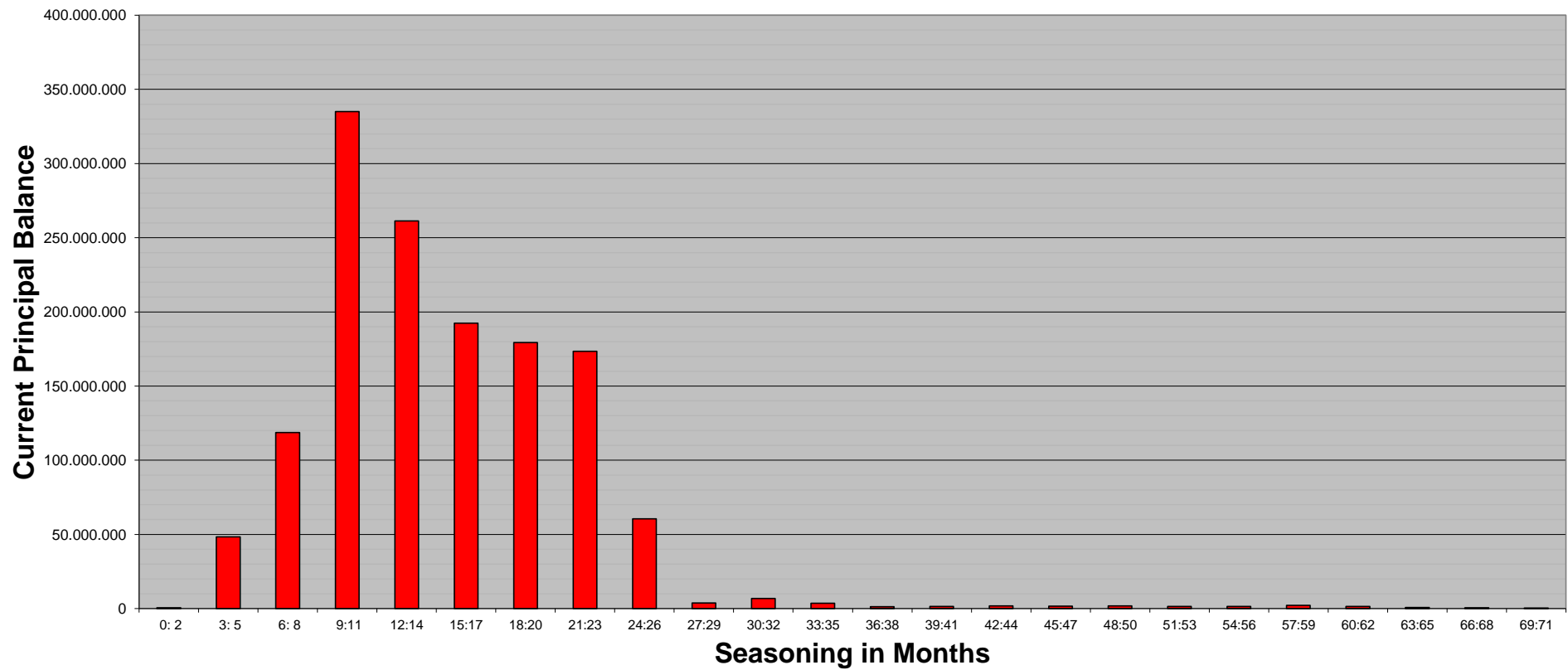
Statistics	
WA Seasoning	14,87

**SC Germany Consumer 2015-1
Monthly Investor Report**

14.1 Seasoning (Graph)



Reporting Date	09.06.2016	
Payment Date	13.06.2016	
Period No	6	
Monthly Period	Jun 2016	
Interest Period	from 13.05.2016	to 13.06.2016 = 31 days
Collection Period	from 01.05.2016	to 31.05.2016



**SC Germany Consumer 2015-1
Monthly Investor Report**

15. Remaining Term



Reporting Date	09.06.2016	
Payment Date	13.06.2016	
Period No	6	
Monthly Period	Jun 2016	
Interest Period	from 13.05.2016	to 13.06.2016 = 31 days
Collection Period	from 01.05.2016	to 31.05.2016

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	5.711.576,23	0,41%	12.489	8,08%
7: 13	16.487.795,84	1,18%	11.098	7,18%
14: 20	41.594.432,89	2,97%	19.243	12,44%
21: 27	57.985.480,96	4,14%	18.690	12,09%
28: 34	60.395.222,85	4,31%	13.235	8,56%
35: 41	86.316.024,04	6,17%	11.240	7,27%
42: 48	93.785.547,74	6,70%	9.243	5,98%
49: 55	143.299.848,05	10,24%	11.545	7,47%
56: 62	131.638.226,02	9,40%	7.782	5,03%
63: 69	170.191.114,69	12,16%	9.564	6,18%
70: 76	205.707.198,66	14,69%	10.892	7,04%
77: 83	188.687.827,37	13,48%	9.886	6,39%
84: 90	171.320.551,52	12,24%	8.455	5,47%
91: 97	26.870.914,13	1,92%	1.276	0,83%
98:104	8.238,38	0,00%	1	0,00%
Total	1.399.999.999,37	100,00%	154.639	100,00%

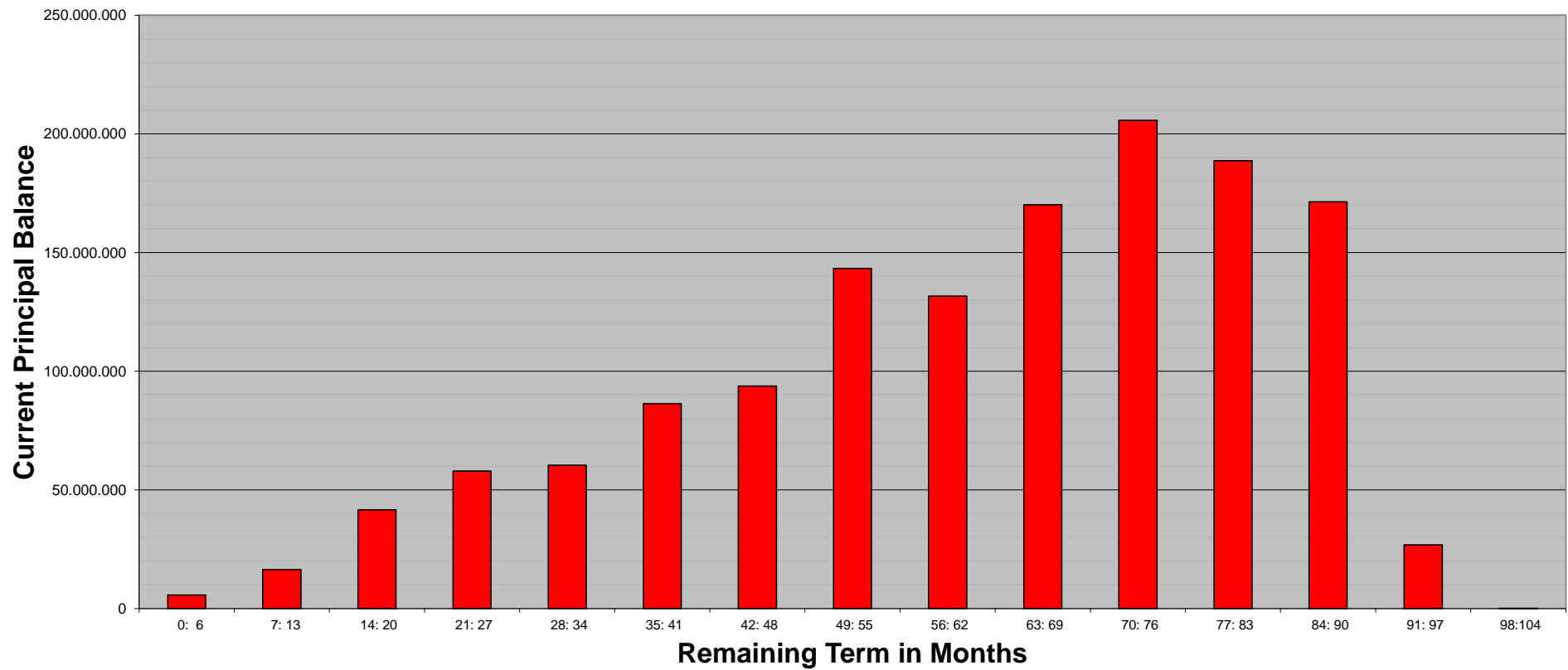
Statistics	
WA Remaining Term	61,17

**SC Germany Consumer 2015-1
Monthly Investor Report**

15.1 Remaining Term (Graph)



Reporting Date	09.06.2016	
Payment Date	13.06.2016	
Period No	6	
Monthly Period	Jun 2016	
Interest Period	from 13.05.2016	to 13.06.2016 = 31 days
Collection Period	from 01.05.2016	to 31.05.2016



SC Germany Consumer 2015-1
Monthly Investor Report

16. Original Term



Reporting Date	09.06.2016				
Payment Date	13.06.2016				
Period No	6				
Monthly Period	Jun 2016				
Interest Period	from	13.05.2016	to	13.06.2016	= 31 days
Collection Period	from	01.05.2016	to	31.05.2016	

Original Term in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 13	1.796.829,81	0,13%	3.080	1,99%
14: 20	5.065.485,71	0,36%	5.582	3,61%
21: 27	26.787.339,70	1,91%	18.095	11,70%
28: 34	8.026.352,12	0,57%	2.445	1,58%
35: 41	95.287.173,96	6,81%	36.862	23,84%
42: 48	19.543.553,28	1,40%	3.048	1,97%
49: 55	89.440.125,29	6,39%	13.857	8,96%
56: 62	166.161.775,03	11,87%	17.249	11,15%
63: 69	56.626.689,50	4,04%	3.126	2,02%
70: 76	177.500.538,87	12,68%	11.522	7,45%
77: 83	73.272.102,92	5,23%	3.105	2,01%
84: 90	227.374.387,77	16,24%	12.896	8,34%
91: 97	235.568.371,29	16,83%	12.521	8,10%
98:104	210.840.183,96	15,06%	10.864	7,03%
105:111	6.114.513,34	0,44%	347	0,22%
112:118	554.809,57	0,04%	37	0,02%
119:120	26.849,28	0,00%	2	0,00%
121:	12.917,97	0,00%	1	0,00%
Total	1.399.999.999,37	100,00%	154.639	100,00%

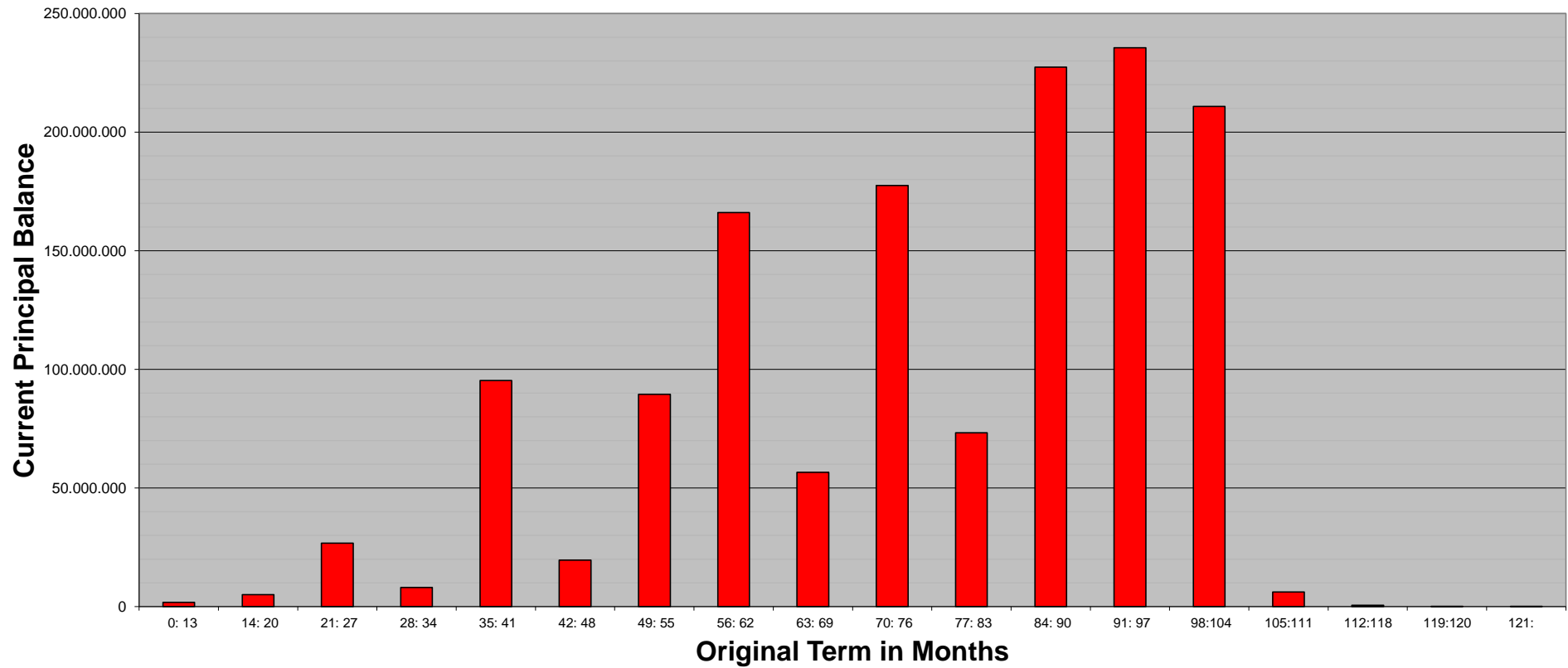
Statistics	
WA Original Term	76,04

**SC Germany Consumer 2015-1
Monthly Investor Report**

16.1 Original Term (Graph)



Reporting Date	09.06.2016	
Payment Date	13.06.2016	
Period No	6	
Monthly Period	Jun 2016	
Interest Period	from 13.05.2016	to 13.06.2016 = 31 days
Collection Period	from 01.05.2016	to 31.05.2016



**SC Germany Consumer 2015-1
Monthly Investor Report**

17. Loan Concentration



Reporting Date			09.06.2016			
Payment Date			13.06.2016			
Period No			6			
Monthly Period			Jun 2016			
Interest Period	from	13.05.2016	to	13.06.2016	=	31 days
Collection Period	from	01.05.2016	to	31.05.2016		

<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	1.383.965.146,28	98,85%	150.341	97,22%	150.341	98,64%
2: 2	15.257.085,37	1,09%	3.920	2,53%	1.960	1,29%
3: 3	618.285,07	0,04%	285	0,18%	95	0,06%
4: 4	124.907,21	0,01%	72	0,05%	18	0,01%
5: 5	25.978,13	0,00%	15	0,01%	3	0,00%
6: 6	8.597,31	0,00%	6	0,00%	1	0,00%
Total	1.399.999.999,37	100,00%	154.639	100,00%	152.418	100,00%

**SC Germany Consumer 2015-1
Monthly Investor Report**

18. Priority of Payments + Transaction Costs



Reporting Date	09.06.2016	
Payment Date	13.06.2016	
Period No	6	
Monthly Period	Jun 2016	
Interest Period	from 13.05.2016	to 13.06.2016 = 31 days
Collection Period	from 01.05.2016	to 31.05.2016

Priority of Payments

Available Distribution Amount	73.236.642,76 €
Senior Expenses	- 12.774,29 €
Net Swap Payments	- 29.099,70 €
Interest Notes Class A	- 348.117,00 €
Interest Notes Class B	- 87.401,65 €
Interest Notes Class C	- 59.070,48 €
Interest Notes Class D	- 199.822,35 €
Interest Notes Class E	- 524.055,00 €
Replenishment	66.688.285,80 €
Payments to Purchase Shortfall Account	- 0,63 €
Principal Payments Class A	- - €
Principal Payments Class B	- - €
Principal Payments Class C	- - €
Principal Payments Class D	- - €
Principal Payments Class E	- - €
Payments to Commingling Reserve Ledger	- n/a
Payments to Set-Off Reserve Ledger	- n/a
Payments to Seller	= 5.288.015,86 €

Transaction Costs

	All notes	Class A	Class B	Class C	Class D	Class E
Senior Expenses	- 12.774,29 €					
Interest accrued for the Period	- 1.218.466,48 €	- 348.117,00 €	- 87.401,65 €	- 59.070,48 €	- 199.822,35 €	- 524.055,00 €
Cumulative Interest accrued	- 7.154.459,41 €	- 2.032.453,50 €	- 510.321,70 €	- 344.901,20 €	- 1.184.269,45 €	- 3.082.513,56 €
Interest Payments	- 1.218.466,48 €	- 348.117,00 €	- 87.401,65 €	- 59.070,48 €	- 199.822,35 €	- 524.055,00 €
Cumulative Interest Payments	- 7.154.459,41 €	- 2.032.453,50 €	- 510.321,70 €	- 344.901,20 €	- 1.184.269,45 €	- 3.082.513,56 €
Unpaid Interest for the Period	- €					
Cumulative Unpaid Interest	- €					

**SC Germany Consumer 2015-1
Monthly Investor Report**

19. Swap Counterparty



Reporting Date	09.06.2016				
Payment Date	13.06.2016				
Period No	6				
Monthly Period	Jun 2016				
Interest Period	from	13.05.2016	to	13.06.2016	= 31 days
Collection Period	from	01.05.2016	to	31.05.2016	

Swap Counterparty

Swap Counterparty: Unicredit Bank AG
Swap Rating Trigger Breach: no

Rating Trigger & Current Ratings	Consequenses	DBRS			S & P			Trigger breach
		Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	BBB	-		BB+	-		no
Current Counterparty Ratings		-	-	-	BBB	A-2	NEG	

Current Swap Data

Swap Type: Fixed Floating Interest Rate Swap
Notional Amount: 104.300.000,00
Fixed Rate: -0,0260%
Floating Rate (Euribor): -0,3500%
Net Swap Payments: -29.099,70

Swap Counterparty Details

Unicredit Bank AG
Derivates & Swap Proccession
Arabellastraße 12
81925 München
Germany

Counterparty Replacement

Old Counterparty: Unicredit Bank AG
Current Counterparty: Unicredit Bank AG

Ratings as of 31.05.2016, data source: Bloomberg

**SC Germany Consumer 2015-1
Monthly Investor Report**

20. Retention



Reporting Date	09.06.2016			
Payment Date	13.06.2016			
Period No	6			
Monthly Period	Jun 2016			
Interest Period	from	13.05.2016	to	13.06.2016
Collection Period	from	01.05.2016	to	31.05.2016
			=	31 days

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Consumer 2015-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining no less than 5 % of the nominal value of each of the tranches sold or transferred to the investors.

Outstanding Balance of the Class A Notes as of the Offer Date:	1.155.000.000,00 €
Outstanding Balance of the retained Class A Notes as of the Offer Date:	1.155.000.000,00 €
Outstanding Balance of the Class A Notes as of the end of the Monthly Period:	1.155.000.000,00 €
Outstanding Balance of the retained Class A Notes of the end of the Monthly Period:	1.155.000.000,00 €
Outstanding Balance of the Class B Notes as of the Offer Date:	101.500.000,00 €
Outstanding Balance of the retained Class B Notes as of the Offer Date:	101.500.000,00 €
Outstanding Balance of the Class B Notes as of the end of the Monthly Period:	101.500.000,00 €
Outstanding Balance of the retained Class B Notes of the end of the Monthly Period:	101.500.000,00 €
Outstanding Balance of the Class C Notes as of the Offer Date:	39.200.000,00 €
Outstanding Balance of the retained Class C Notes as of the Offer Date:	39.200.000,00 €
Outstanding Balance of the Class C Notes as of the end of the Monthly Period:	39.200.000,00 €
Outstanding Balance of the retained Class C Notes of the end of the Monthly Period:	39.200.000,00 €
Outstanding Balance of the Class D Notes as of the Offer Date:	45.500.000,00 €
Outstanding Balance of the retained Class D Notes as of the Offer Date:	2.300.000,00 €
Outstanding Balance of the Class D Notes as of the end of the Monthly Period:	45.500.000,00 €
Outstanding Balance of the retained Class D Notes of the end of the Monthly Period:	2.300.000,00 €
Outstanding Balance of the Class E Notes as of the Offer Date:	58.800.000,00 €
Outstanding Balance of the retained Class E Notes as of the Offer Date:	3.000.000,00 €
Outstanding Balance of the Class E Notes as of the end of the Monthly Period:	58.800.000,00 €
Outstanding Balance of the retained Class E Notes of the end of the Monthly Period:	3.000.000,00 €

**SC Germany Consumer 2015-1
Monthly Investor Report**

21. Counterparties



Reporting Date	09.06.2016				
Payment Date	13.06.2016				
Period No	6				
Monthly Period	Jun 2016				
Interest Period	from	13.05.2016	to	13.06.2016	= 31 days
Collection Period	from	01.05.2016	to	31.05.2016	

Join Lead Managers:

UniCredit Bank AG
Arabellastraße 12
81925 München
Germany

Banco Santander S.A.
Santander Global Banking and Markets
2 Triton Square
Regent's Place
London NW1 3AN
United Kingdom

Paying Agent:

Bank of New York Mellon
Corporate Trust Administration
One Canada Square
London E14 5AL
England

Transaction Account:

Bank of New York Mellon
Messeturm
Friedrich-Ebert-Anlage 49
60327 Frankfurt am Main
Germany

Transaction Security Trustee:

Wilmington Trust (London) Limited
Third Floor, 1 King's Arms Yard
London EC2R 7AF
United Kingdom

Data Trustee:

Wilmington Trust (London) Limited
Third Floor, 1 King's Arms Yard
London EC2R 7AF
United Kingdom

Rating Agencies:

Standard & Poor's Ratings Services
Structured Finance
20 Canada Square
E14 5LH London
United Kingdom

DBRS
Surveillance Team
1 Minster Court
London EC3R 7AA
United Kingdom

	DBRS			S & P			Counterparty status
	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
	-	-	-	BBB	A-2	NEG	performing
	A	R-1L	STABLE	A-	A-2	STABLE	performing
	AA	R-1H	STABLE	AA-	A-1+	STABLE	performing
	AA	R-1H	STABLE	AA-	A-1+	STABLE	performing
	-	-	-	-	-	-	performing
	-	-	-	-	-	-	performing

Ratings as of 31/05/2016, data source: Bloomberg

SC Germany Consumer 2015-1 Monthly Investor Report

22. Issuer Information



Reporting Date		09.06.2016				
Payment Date		13.06.2016				
Period No		6				
Monthly Period		13.06.2016				
Interest Period	from	13.05.2016	to	13.06.2016	=	31 days
Collection Period	from	01.05.2016	to	31.05.2016		

Deal Name:

SC Germany Consumer 2015-1

Issuer:

SC Germany Consumer 2015-1 UG (haftungsbeschränkt)
The Managing Directors
Steinweg 3-5
60313 Frankfurt am Main
Germany
eMail fradirectors@wilmingtontrust.com
fax +49 (0) 69 2992 5387

Seller of the Receivables:

Santander Consumer Bank AG

Servicer Name:

Santander Consumer Bank AG

Reporting Entity:

Santander Consumer Bank AG
Capital Markets
Santander-Platz 1
41061 Mönchengladbach
Germany
fax +49 (0) 2161 690 7077
abs_ger@santander.de

SPV-Administrator:

Wilmington Trust SP Services (Frankfurt) GmbH
Steinweg 3-5
60313 Frankfurt am Main
Germany
eMail fradirectors@wilmingtontrust.com
fax +49 (0) 69 2992 5387

SC Germany Consumer 2015-1 Monthly Investor Report

23. Santander Consumer Bank



Contact Details

Capital Markets

Peter René Müller	+49-2161-690-7337	peterrene.mueller@santander.de
Ralf Schüring	+49-2161-690-5464	ralf.schuering@santander.de
Bastian Menges	+49-2161-690-7085	bastian.menges@santander.de
Stefan Zilligen	+49-2161-690-6069	stefan.zilligen@santander.de
Tobias Daners	+49-2161-690-7410	tobias.daners@santander.de
Ronja Dahmen	+49-2161-690-9453	ronja.dahmen@santander.de
Team ABS		abs_ger@santander.de

Reporting Date	09.06.2016	
Payment Date	13.06.2016	
Period No	6	
Monthly Period	Jun 2016	
Interest Period	from 13.05.2016	to 13.06.2016 = 31 days
Collection Period	from 01.05.2016	to 31.05.2016

Ratings Santander

Banco Santander S.A.

Santander Consumer Finance S.A.

DBRS			S & P		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
A	R-1L	STABLE	A-	A-2	STABLE
-	-	-	BBB+	A-2	STABLE

Ratings as of 31.05.2016, data source: Bloomberg