

# SC Germany Consumer 2015-1 Monthly Investor Report



## SC Germany Consumer 2015-1 Monthly Investor Report

### Cover Sheet Monthly Investor Report



Reporting Date	11.06.2018				
Payment Date	13.06.2018				
Period No	30				
Monthly Period	Jun 2018				
Interest Period from	14.05.2018	to	13.06.2018	=	30 days
Collection Period from	01.05.2018	to	31.05.2018		

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**1. Portfolio Information**



Reporting Date	11.06.2018			
Payment Date	13.06.2018			
Period No	30			
Monthly Period	Jun 2018			
Interest Period from	14.05.2018	to	13.06.2018	= 30 days
Collection Period from	01.05.2018	to	31.05.2018	

	No. of Contracts	current period Aggregate Outstanding Principal Amount	previous period Aggregate Outstanding Principal Amount
<b>Outstanding Receivables</b>			
<b>Beginning of Period</b>		<b>566.311.216,95 €</b>	<b>597.794.707,06 €</b>
Scheduled Principal Payments		14.748.965,91 €	
Prepayment Principal		12.648.115,36 €	
<b>Total Principal Collections</b>		<b>27.397.081,27 €</b>	<b>30.122.743,30 €</b>
<b>Total Interest Collections</b>		<b>3.370.479,98 €</b>	<b>3.511.228,77 €</b>
<b>Defaults</b>		<b>1.041.951,11 €</b>	<b>1.360.746,81 €</b>
<b>Replenishment Amount</b>		<b>- €</b>	<b>- €</b>
<b>End of Period</b>	<b>76.198</b>	<b>537.872.184,57 €</b>	<b>566.311.216,95 €</b>
<b>Purchase Shortfall Amount</b>		<b>10,43 €</b>	<b>81,05 €</b>
Total Assets (End of Period)		537.872.195,00 €	566.311.298,00 €
Current Prepayment Rate (annualised)		23,7%	

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### 2. Reserve Accounts



Reporting Date	11.06.2018				
Payment Date	13.06.2018				
Period No	30				
Monthly Period	Jun 2018				
Interest Period	from	14.05.2018	to	13.06.2018	= 30 days
Collection Period	from	01.05.2018	to	31.05.2018	

#### Note Balance

Beginning of Period	566.311.298,00 €
End of Period	537.872.195,00 €

#### Reserve Accounts

	in %		Trigger Event y/n
<b>Liquidity Reserve</b>			
Beginning of Period	0,5%	2.831.556,08 €	
Cash Outflow		- €	
Cash Inflow		142.195,16 €	
End of Period	0,5%	2.689.360,92 €	
Required Liquidity Reserve Fund	0,5%	2.689.360,92 €	
<b>Commingling Reserve</b>			
Beginning of Period	in %	n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Commingling Reserve Fund		n/a	
<b>Set-Off Reserve</b>			
Beginning of Period	in %	n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Set-Off Reserve Fund		n/a	
Current Set-Off Amount		n/a	
Set-Off Amount (per Loan)		n/a	
Set-Off Amount (in % of Outstanding Balance)		n/a	

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**3. Performance Data**



Reporting Date	11.06.2018			
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Collection Period from	01.05.2018	to	31.05.2018	

**Note Balance**

Beginning of Period	566.311.298,00 €
End of Period	537.872.195,00 €

**Delinquency Data and Ratios**

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
<b>3-MRA* 31- 60 days past due</b>				
31- 60 days past due period before previous period	0,93%	5.506.755,06 €	206.338,68 €	513
31- 60 days past due previous period		5.000.623,32 €	202.534,39 €	474
31- 60 days past due current period	0,95%	5.369.021,14 €	207.315,51 €	518
<b>3-MRA* 61-90 days past due</b>				
61- 90 days past due period before previous period	0,48%	2.928.109,24 €	187.026,18 €	257
61- 90 days past due previous period		2.819.351,67 €	177.380,26 €	270
61- 90 days past due current period	0,43%	2.416.701,49 €	169.790,33 €	235
<b>3-MRA* 91-120 days past due</b>				
91- 120 days past due period before previous period	0,25%	1.263.632,48 €	113.177,20 €	133
91- 120 days past due previous period		1.582.755,60 €	139.637,08 €	146
91- 120 days past due current period	0,24%	1.380.529,10 €	129.334,33 €	149

**Default Data and Ratios**

	Amount	Number of Loans
<b>Current Default</b>		
Current Period Gross Default	1.041.951,11 €	
Current Period Recoveries	305.000,61 €	
Current Period Net Default	736.950,50 €	
New Number of Defaulted Contracts		71
<b>Cumulative Default</b>		
Cumulative Gross Default	57.974.694,55 €	
Cumulative Recoveries	3.370.131,49 €	
Cumulative Net Default	54.604.563,06 €	
Total Number of Defaulted Contracts		4.243

	3-MRA* / current ratio	Ratio
<b>3-MRA* Annualised Loss Ratio (Neue Rechtsakten)</b>		
Annualised Loss Ratio period before previous period	2,11%	2,57%
Annualised Loss Ratio previous period		2,19%
Annualised Loss Ratio current period	1,56%	1,56%
<b>Principal Deficiency</b>		
Principal Deficiency period before previous period		- €
Principal Deficiency previous period		- €
Principal Deficiency current period		- €

\* 3-MRA stands for three months rolling average

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**4. Concentration Limits**



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**Current Transaction Status**

**Amortizing**

<b>Portfolio Concentrations</b>	<b>Minimum-Trigger</b>	<b>Maximum-Trigger</b>	<b>Current Value</b>	<b>Trigger Breach</b>
Average Yield (applicable for Total Portfolio)	6,80%	-	-	no
Remaining Term (applicable for Total Portfolio)	-	67,00	-	no
<b>Early Amortisation Events</b>		<b>Maximum-Trigger</b>	<b>Current Value</b>	<b>Trigger Breach</b>
Cumulative Loss Ratio - prior to 31 December 2016		1,80%	-	no
Purchase Shortfall Event				no
Period before previous period			-	
Previous period			-	
Current period			-	
Principal Deficiency Event			-	no

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**5. Outstanding Notes**



	All notes	Class A	Class B	Class C	Class D	Class E
<b>1. Note Balance</b>						
<b>General Note Information</b>						
ISIN Code		XS1324497830	XS1324497913	XS1324498051	XS1324498135	XS1324498481
Currency		EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	82,5%	7,3%	2,8%	3,3%	4,2%
Legal Maturity		Dez 2028	Dez 2028	Dez 2028	Dez 2028	Dez 2028
Expected Maturity		Okt 2019	Jul 2020	Jul 2020	Jul 2020	Jul 2020
Original Rating (DBRS / S&P)		AA (sf) / AA (sf)	A (sf) / A (sf)	BBB (sf) / A- (sf)	BB (sf) / BB+ (sf)	Not rated
Current Rating (DBRS / S&P)*		AAA (sf) / AA (sf)	AA high (sf) / A (sf)	AA (low) (sf) / A- (sf)	A (high) (sf) / BB+ (sf)	Not rated
Initial Notes Aggregate Principal Outstanding Balance	1.400.000.000,00 €	1.155.000.000,00 €	101.500.000,00 €	39.200.000,00 €	45.500.000,00 €	58.800.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		11.550	1.015	392	455	588
<b>Current Note Information</b>						
Class Principal Outstanding Balance Beginning of Period	566.311.298,00 €	321.311.298,00 €	101.500.000,00 €	39.200.000,00 €	45.500.000,00 €	58.800.000,00 €
Available Distribution Amount	31.072.642,91 €					
Replenishment	0,00 €					
Amortisation	28.439.103,00 €					
Redemption per Class	28.439.103,00 €	28.439.103,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Redemption per Note		2.462,26 €	0,00 €	0,00 €	0,00 €	0,00 €
Class Principal Outstanding Balance End of Period	537.872.195,00 €	292.872.195,00 €	101.500.000,00 €	39.200.000,00 €	45.500.000,00 €	58.800.000,00 €
Current Tranching		54,5%	18,9%	7,3%	8,5%	10,9%
Current Pool Factor		0,25	1,00	1,00	1,00	1,00
<b>2. Payments to Investors per Note</b>						
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	-0,371%	0,350%	1,000%	1,750%	+545 bps	+1070 bps
DayCount Convention	30	act/360	act/360	act/360	act/360	act/360
Interest Days						
Principal Outstanding per Note Beginning of Period		27.819,16 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Principal Repayment per Note		<b>2.462,26 €</b>	<b>0,00 €</b>	<b>0,00 €</b>	<b>0,00 €</b>	<b>0,00 €</b>
Principal Outstanding per Note End of Period		25.356,90 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Interest accrued for the period		<b>93.670,50 €</b>	<b>84.579,95 €</b>	<b>57.165,36 €</b>	<b>192.578,75 €</b>	<b>506.121,00 €</b>
Interest Payment		<b>93.670,50 €</b>	<b>84.579,95 €</b>	<b>57.165,36 €</b>	<b>192.578,75 €</b>	<b>506.121,00 €</b>
Interest Payment per Note		<b>8,11 €</b>	<b>83,33 €</b>	<b>145,83 €</b>	<b>423,25 €</b>	<b>860,75 €</b>
<b>3. Credit Enhancements</b>						
Initial total CE (Subordination, Reserve)		17,50%	10,25%	7,45%	4,20%	0,00%
Current CE (incl. Excess Spread)		50,92%	32,05%	24,76%	16,30%	5,37%
Current CE (excl. Excess Spread)		45,55%	26,68%	19,39%	10,93%	0,00%

\* Last rating action as of 07.12.2017

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6. Original Principal Balance



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Collection Period	from 01.05.2018	to 31.05.2018

Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	4.056.860,19	0,40%	2.998	3,93%
2000: 3999	40.447.256,45	4,00%	13.501	17,72%
4000: 5999	65.301.334,78	6,46%	13.346	17,51%
6000: 7999	44.912.264,29	4,45%	6.550	8,60%
8000: 9999	42.980.392,89	4,25%	4.843	6,36%
10000: 11999	61.315.405,47	6,07%	5.695	7,47%
12000: 13999	52.222.769,54	5,17%	4.066	5,34%
14000: 15999	43.189.745,23	4,27%	2.884	3,78%
16000: 17999	46.678.466,97	4,62%	2.754	3,61%
18000: 19999	45.507.479,49	4,50%	2.398	3,15%
20000: 21999	45.923.486,72	4,55%	2.190	2,87%
22000: 23999	46.956.048,82	4,65%	2.042	2,68%
24000: 25999	44.289.137,84	4,38%	1.774	2,33%
26000: 27999	44.039.780,00	4,36%	1.630	2,14%
28000: 29999	40.893.081,38	4,05%	1.411	1,85%
30000: 31999	35.618.679,98	3,53%	1.151	1,51%
32000: 33999	30.535.205,48	3,02%	927	1,22%
34000: 35999	29.887.705,91	2,96%	855	1,12%
36000: 37999	25.476.527,99	2,52%	689	0,90%
38000: 39999	24.175.517,01	2,39%	620	0,81%
40000: 41999	22.416.764,14	2,22%	547	0,72%
42000: 43999	21.349.486,88	2,11%	497	0,65%
44000: 45999	20.159.803,36	2,00%	448	0,59%
46000: 47999	16.905.636,52	1,67%	360	0,47%
48000: 49999	17.730.035,54	1,75%	362	0,48%
50000: 51999	14.788.466,90	1,46%	290	0,38%
52000: 53999	14.155.164,42	1,40%	267	0,35%
54000: 55999	12.643.387,33	1,25%	230	0,30%
56000: 57999	11.000.031,37	1,09%	193	0,25%
58000: 59999	8.788.163,31	0,87%	149	0,20%
60000: 61999	7.988.073,12	0,79%	131	0,17%
62000: 63999	5.790.452,22	0,57%	92	0,12%
64000: 65999	4.546.951,73	0,45%	70	0,09%
66000: 67999	3.414.182,51	0,34%	51	0,07%
68000: 69999	2.761.619,17	0,27%	40	0,05%
70000: 71999	1.850.536,06	0,18%	26	0,03%
72000: 73999	1.676.305,10	0,17%	23	0,03%
74000: 75999	1.501.782,01	0,15%	20	0,03%
76000: 77999	1.616.388,05	0,16%	21	0,03%
78000: 79999	1.111.283,85	0,11%	14	0,02%
80000: 81999	728.314,88	0,07%	9	0,01%
82000: 83999	993.704,48	0,10%	12	0,02%
84000: 85999	255.747,26	0,03%	3	0,00%
86000: 87999	174.203,41	0,02%	2	0,00%
88000: 89999	354.939,24	0,04%	4	0,01%
92000: 93999	184.175,07	0,02%	2	0,00%
94000: 95999	189.057,65	0,02%	2	0,00%
96000: 97999	292.594,59	0,03%	3	0,00%
98000: 99999	196.702,79	0,02%	2	0,00%
100000:	417.201,30	0,04%	4	0,01%
<b>Total</b>	<b>1.010.388.299,69</b>	<b>100,00%</b>	<b>76.198</b>	<b>100,00%</b>

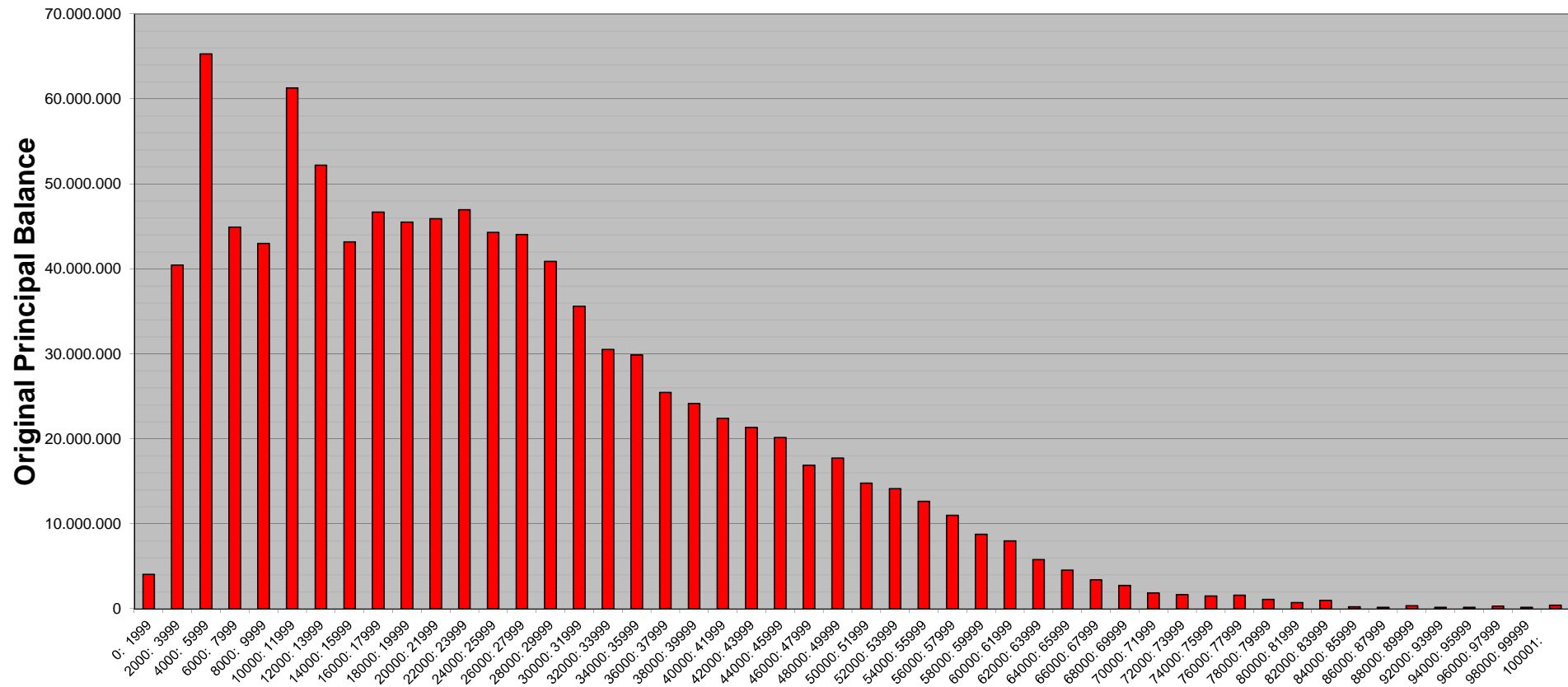
Statistics in EUR	
Average Amount	13.260,04



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**6.1 Original PB (Graph)**

Reporting Date	11.06.2018			
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Interest Period	from	14.05.2018	to	13.06.2018 = 30 days
Collection Period	from	01.05.2018	to	31.05.2018



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**7. Current Principal Balance**



Reporting Date	11.06.2018				
Payment Date	13.06.2018				
Period No	30				
Monthly Period	Jun 2018				
Interest Period	from	14.05.2018	to	13.06.2018	= 30 days
Collection Period	from	01.05.2018	to	31.05.2018	

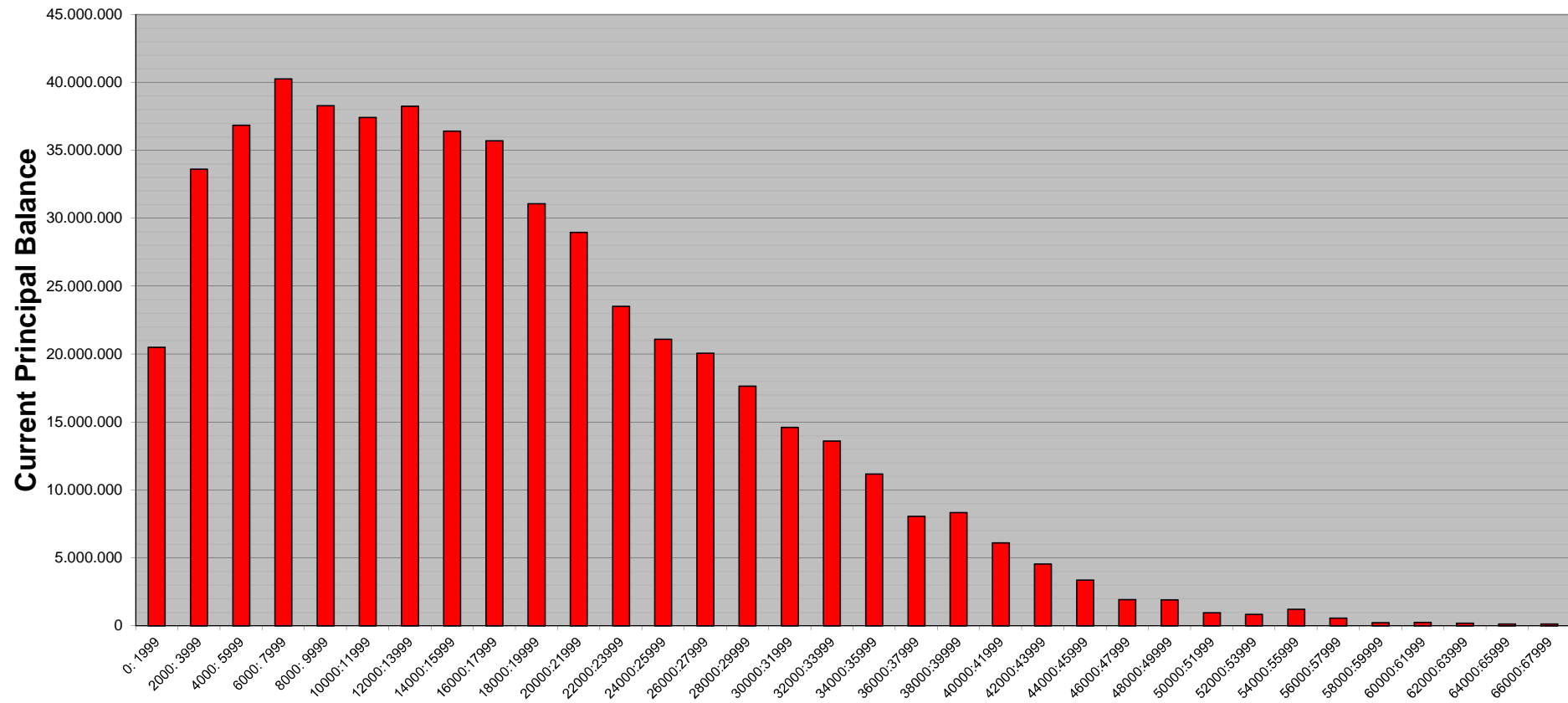
<i>Current Principal Balance (Ranges in EUR)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 1999	20.496.670,75	3,81%	27.852	36,55%
2000: 3999	33.620.308,39	6,25%	11.579	15,20%
4000: 5999	36.847.605,26	6,85%	7.431	9,75%
6000: 7999	40.266.936,40	7,49%	5.795	7,61%
8000: 9999	38.282.192,58	7,12%	4.276	5,61%
10000:11999	37.416.856,37	6,96%	3.408	4,47%
12000:13999	38.254.182,00	7,11%	2.950	3,87%
14000:15999	36.412.814,70	6,77%	2.434	3,19%
16000:17999	35.714.707,89	6,64%	2.102	2,76%
18000:19999	31.080.474,17	5,78%	1.639	2,15%
20000:21999	28.966.791,71	5,39%	1.380	1,81%
22000:23999	23.526.717,25	4,37%	1.024	1,34%
24000:25999	21.099.982,40	3,92%	845	1,11%
26000:27999	20.078.286,52	3,73%	745	0,98%
28000:29999	17.640.415,93	3,28%	610	0,80%
30000:31999	14.601.492,15	2,71%	471	0,62%
32000:33999	13.604.564,50	2,53%	413	0,54%
34000:35999	11.184.277,63	2,08%	320	0,42%
36000:37999	8.054.920,75	1,50%	218	0,29%
38000:39999	8.329.522,35	1,55%	214	0,28%
40000:41999	6.105.294,26	1,14%	149	0,20%
42000:43999	4.552.755,87	0,85%	106	0,14%
44000:45999	3.371.411,98	0,63%	75	0,10%
46000:47999	1.926.131,11	0,36%	41	0,05%
48000:49999	1.913.173,89	0,36%	39	0,05%
50000:51999	968.407,70	0,18%	19	0,02%
52000:53999	846.206,27	0,16%	16	0,02%
54000:55999	1.211.465,91	0,23%	22	0,03%
56000:57999	565.330,70	0,11%	10	0,01%
58000:59999	235.890,58	0,04%	4	0,01%
60000:61999	243.743,08	0,05%	4	0,01%
62000:63999	188.068,99	0,03%	3	0,00%
64000:65999	130.494,81	0,02%	2	0,00%
66000:67999	134.089,72	0,02%	2	0,00%
<b>Total</b>	<b>537.872.184,57</b>	<b>100,00%</b>	<b>76.198</b>	<b>100,00%</b>

Statistics in EUR	
Average Amount	7.058,88

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**7.1 Current PB (Graph)**

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**8. Borrower Concentration**



Reporting Date	11.06.2018	
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Collection Period	from 01.05.2018	to 31.05.2018

No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	69.873,49	0,0130%	2
2	67.046,89	0,0125%	1
3	67.042,83	0,0125%	1
4	65.878,36	0,0122%	1
5	64.616,45	0,0120%	1
6	63.626,64	0,0118%	1
7	62.239,82	0,0116%	1
8	62.202,53	0,0116%	1
9	61.678,31	0,0115%	2
10	61.490,58	0,0114%	1
11	61.134,32	0,0114%	1
12	60.779,72	0,0113%	1
13	60.580,23	0,0113%	2
14	60.338,46	0,0112%	1
15	59.613,68	0,0111%	1
16	59.346,12	0,0110%	1
17	58.484,35	0,0109%	1
18	58.446,43	0,0109%	1
19	56.952,43	0,0106%	1
20	56.951,03	0,0106%	1
21	56.775,89	0,0106%	1
22	56.734,20	0,0105%	1
23	56.552,63	0,0105%	1
24	56.400,10	0,0105%	1
25	56.391,85	0,0105%	1
	<b>1.521.177,34</b>	<b>0,2828%</b>	<b>28</b>

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**9. Geographical Distribution**



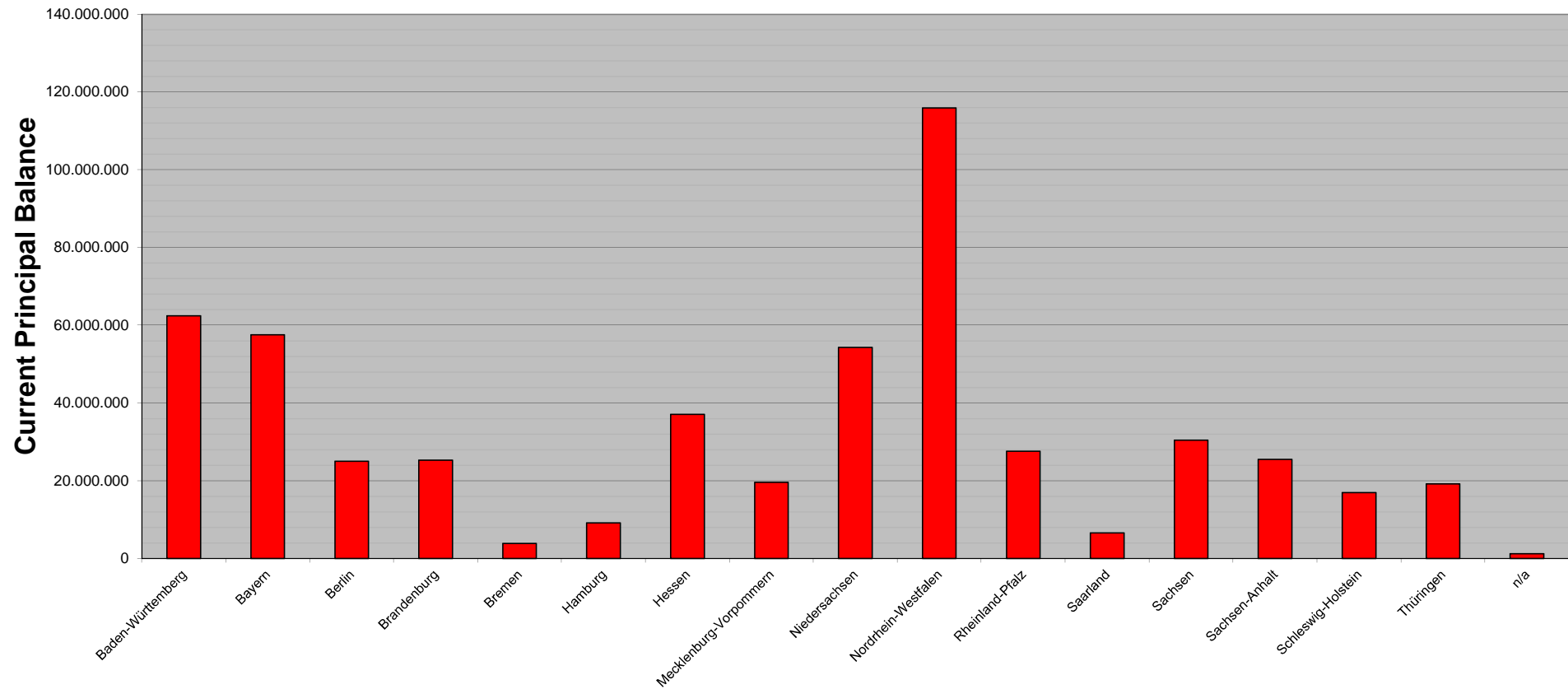
Reporting Date	11.06.2018	
Payment Date	13.06.2018	
Period No	30	
Monthly Period	Jun 2018	
Interest Period	from 14.05.2018	to 13.06.2018 = 30 days
Collection Period	from 01.05.2018	to 31.05.2018

<i>State</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Baden-Württemberg	62.443.483,84	11,61%	8.642	11,34%
Bayern	57.530.602,74	10,70%	8.827	11,58%
Berlin	25.039.356,21	4,66%	3.754	4,93%
Brandenburg	25.270.373,55	4,70%	3.690	4,84%
Bremen	3.873.687,66	0,72%	498	0,65%
Hamburg	9.157.250,69	1,70%	1.355	1,78%
Hessen	37.120.716,88	6,90%	5.193	6,82%
Mecklenburg-Vorpomm	19.596.590,22	3,64%	2.813	3,69%
Niedersachsen	54.298.144,42	10,09%	7.473	9,81%
Nordrhein-Westfalen	115.936.519,27	21,55%	15.635	20,52%
Rheinland-Pfalz	27.601.553,73	5,13%	3.770	4,95%
Saarland	6.617.723,61	1,23%	853	1,12%
Sachsen	30.427.115,38	5,66%	4.584	6,02%
Sachsen-Anhalt	25.503.242,32	4,74%	3.441	4,52%
Schleswig-Holstein	16.982.755,83	3,16%	2.609	3,42%
Thüringen	19.213.614,80	3,57%	2.895	3,80%
n/a	1.259.453,42	0,23%	166	0,22%
<b>Total</b>	<b>537.872.184,57</b>	<b>100,00%</b>	<b>76.198</b>	<b>100,00%</b>

**SC Germany Consumer 2015-1  
Monthly Investor Report**

**9.1 Geographical Distribution (Graph)**

Reporting Date	11.06.2018	
Payment Date	13.06.2018	
Period No	30	
Monthly Period	Jun 2018	
Interest Period	from 14.05.2018	to 13.06.2018 = 30 days
Collection Period	from 01.05.2018	to 31.05.2018



**SC Germany Consumer 2015-1  
Monthly Investor Report**

**10. Collateral**



Reporting Date	11.06.2018				
Payment Date	13.06.2018				
Period No	30				
Monthly Period	Jun 2018				
Interest Period	from	14.05.2018	to	13.06.2018	= 30 days
Collection Period	from	01.05.2018	to	31.05.2018	

<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	134.425.721,27	24,99%	8.494	11,15%
unsecured	403.446.463,30	75,01%	67.704	88,85%
<b>Total</b>	<b>537.872.184,57</b>	<b>100,00%</b>	<b>76.198</b>	<b>100,00%</b>

**SC Germany Consumer 2015-1  
Monthly Investor Report**

**11. Insurances**



Reporting Date			11.06.2018		
Payment Date			13.06.2018		
Period No			30		
Monthly Period			Jun 2018		
Interest Period	from	14.05.2018	to	13.06.2018	= 30 days
Collection Period	from	01.05.2018	to	31.05.2018	

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	78.121.091,07	14,52%	23.635	31,02%
Yes	459.751.093,50	85,48%	52.563	68,98%
<b>Total</b>	<b>537.872.184,57</b>	<b>100,00%</b>	<b>76.198</b>	<b>100,00%</b>



**SC Germany Consumer 2015-1  
Monthly Investor Report**

**12. Payment Methods**



Reporting Date			11.06.2018			
Payment Date			13.06.2018			
Period No			30			
Monthly Period			Jun 2018			
Interest Period	from	14.05.2018	to	13.06.2018	=	30 days
Collection Period	from	01.05.2018	to	31.05.2018		

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	504.916.108,47	93,87%	73.296	96,19%
Other	32.956.076,10	6,13%	2.902	3,81%
<b>Total</b>	<b>537.872.184,57</b>	<b>100,00%</b>	<b>76.198</b>	<b>100,00%</b>

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	159.027.984,25	29,57%	24.386	32,00%
1st of month	378.844.200,32	70,43%	51.812	68,00%
<b>Total</b>	<b>537.872.184,57</b>	<b>100,00%</b>	<b>76.198</b>	<b>100,00%</b>

**SC Germany Consumer 2015-1  
Monthly Investor Report**

**13. Effective Interest Rate**



Reporting Date	11.06.2018	
Payment Date	13.06.2018	
Period No	30	
Monthly Period	Jun 2018	
Interest Period	from 14.05.2018	to 13.06.2018 = 30 days
Collection Period	from 01.05.2018	to 31.05.2018

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	342.510,52	0,06%	1.266	1,66%
1: 1	1.836.919,10	0,34%	4.963	6,51%
2: 2	3.255.396,33	0,61%	5.544	7,28%
3: 3	45.844.617,29	8,52%	11.975	15,72%
4: 4	40.853.705,93	7,60%	5.370	7,05%
5: 5	56.665.742,51	10,54%	4.491	5,89%
6: 6	63.695.386,46	11,84%	5.639	7,40%
7: 7	115.809.830,06	21,53%	11.698	15,35%
8: 8	109.770.990,17	20,41%	13.819	18,14%
9: 9	90.663.398,06	16,86%	10.087	13,24%
10:10	7.381.097,73	1,37%	1.040	1,36%
11:11	1.322.678,22	0,25%	221	0,29%
12:12	270.606,62	0,05%	50	0,07%
13:13	143.929,09	0,03%	32	0,04%
14:14	15.376,48	0,00%	3	0,00%
<b>Total</b>	<b>537.872.184,57</b>	<b>100,00%</b>	<b>76.198</b>	<b>100,00%</b>

Statistics	in %
WA Interest	7,50%

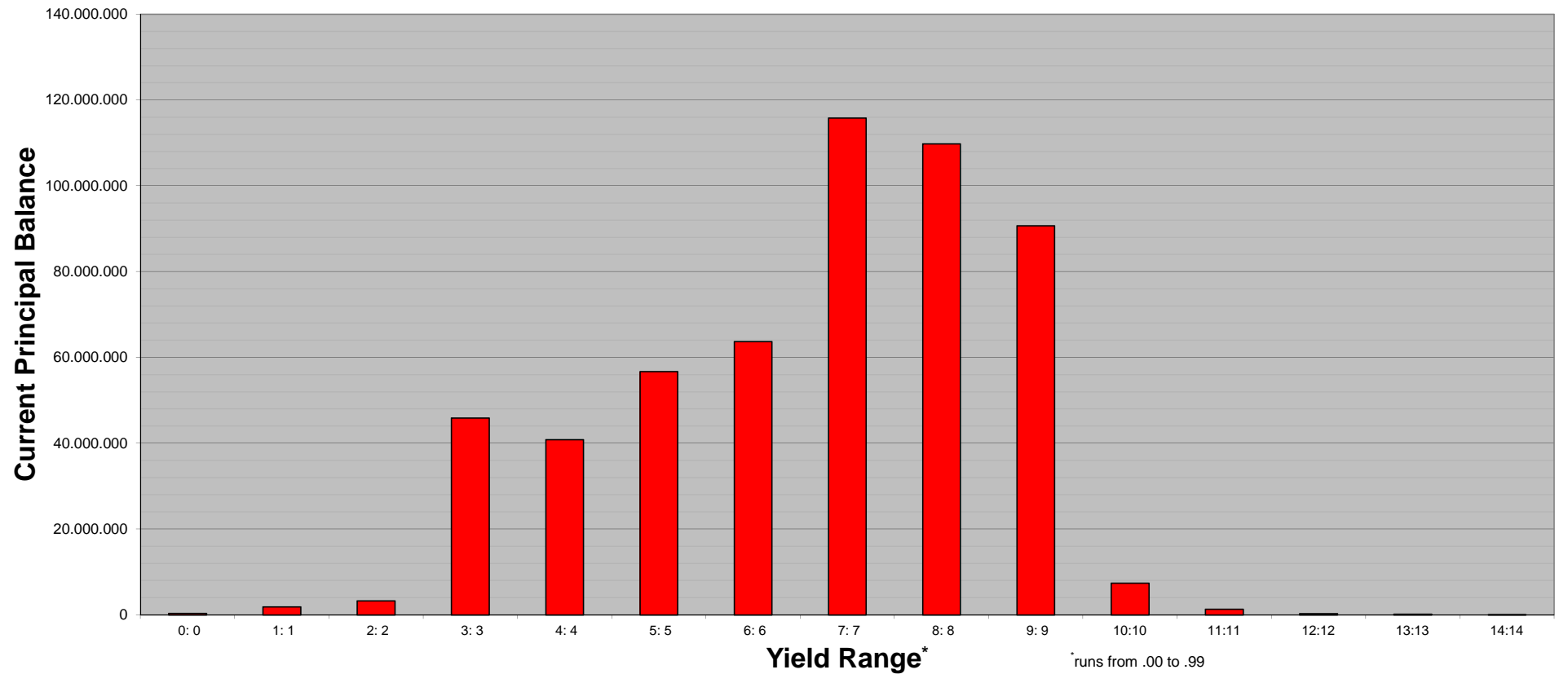
\* runs from .00 to .99

**SC Germany Consumer 2015-1  
Monthly Investor Report**

**13.1 Effective Interest Rate (Graph)**



Reporting Date	11.06.2018	
Payment Date	13.06.2018	
Period No	30	
Monthly Period	Jun 2018	
Interest Period	from 14.05.2018	to 13.06.2018 = 30 days
Collection Period	from 01.05.2018	to 31.05.2018



**SC Germany Consumer 2015-1  
Monthly Investor Report**

**14. Seasoning**



Reporting Date	11.06.2018				
Payment Date	13.06.2018				
Period No	30				
Monthly Period	Jun 2018				
Interest Period	from	14.05.2018	to	13.06.2018	= 30 days
Collection Period	from	01.05.2018	to	31.05.2018	

<i>Seasoning in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
18:20	151.129,73	0,03%	19	0,02%
21:23	25.838.333,94	4,80%	3.671	4,82%
24:26	41.004.576,57	7,62%	5.616	7,37%
27:29	51.432.010,66	9,56%	7.123	9,35%
30:32	54.319.580,00	10,10%	8.164	10,71%
33:35	103.486.277,81	19,24%	16.145	21,19%
36:38	75.835.677,37	14,10%	10.863	14,26%
39:41	55.167.316,92	10,26%	6.662	8,74%
42:44	52.481.860,40	9,76%	7.126	9,35%
45:47	49.708.128,66	9,24%	7.033	9,23%
48:50	18.386.590,66	3,42%	2.037	2,67%
51:53	1.391.334,58	0,26%	109	0,14%
54:56	1.885.021,93	0,35%	409	0,54%
57:59	1.233.985,45	0,23%	232	0,30%
60:62	638.458,07	0,12%	66	0,09%
63:65	617.910,89	0,11%	70	0,09%
66:68	713.602,80	0,13%	92	0,12%
69:71	544.629,10	0,10%	84	0,11%
72:74	639.170,98	0,12%	88	0,12%
75:77	441.922,40	0,08%	107	0,14%
78:80	478.279,72	0,09%	84	0,11%
81:	1.476.385,93	0,27%	398	0,52%
<b>Total</b>	<b>537.872.184,57</b>	<b>100,00%</b>	<b>76.198</b>	<b>100,00%</b>

**Statistics**

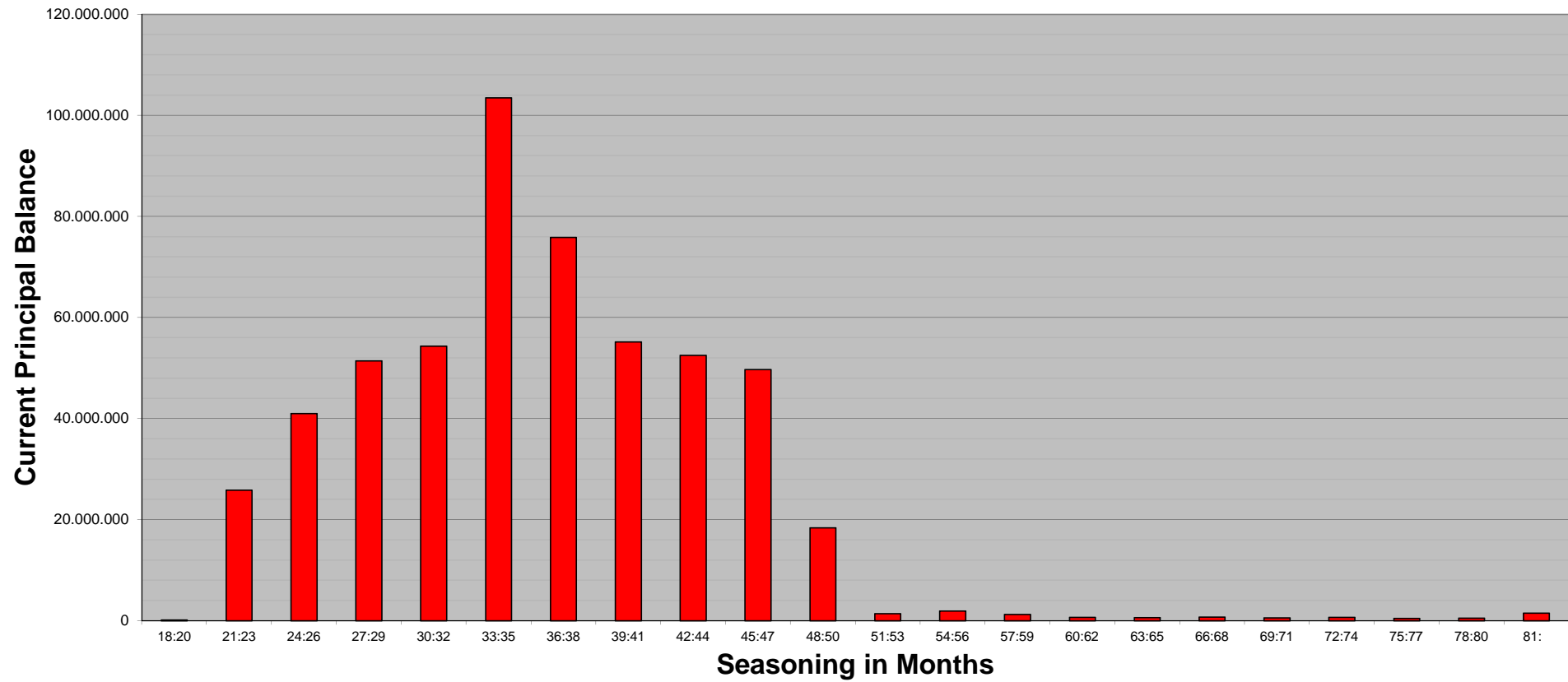
WA Seasoning	35,95
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**SC Germany Consumer 2015-1  
Monthly Investor Report**

**14.1 Seasoning (Graph)**



Reporting Date	11.06.2018	
Payment Date	13.06.2018	
Period No	30	
Monthly Period	Jun 2018	
Interest Period	from 14.05.2018	to 13.06.2018 = 30 days
Collection Period	from 01.05.2018	to 31.05.2018



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**15. Remaining Term**



Reporting Date	11.06.2018	
Payment Date	13.06.2018	
Period No	30	
Monthly Period	Jun 2018	
Interest Period	from 14.05.2018	to 13.06.2018 = 30 days
Collection Period	from 01.05.2018	to 31.05.2018

Remaining Term in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 6	4.490.778,86	0,83%	13.230	17,36%
7: 13	12.562.162,95	2,34%	9.026	11,85%
14: 20	25.875.733,75	4,81%	8.490	11,14%
21: 27	36.919.735,69	6,86%	7.384	9,69%
28: 34	45.664.747,75	8,49%	6.342	8,32%
35: 41	62.325.883,92	11,59%	6.538	8,58%
42: 48	64.365.685,98	11,97%	5.295	6,95%
49: 55	95.255.515,19	17,71%	7.488	9,83%
56: 62	87.183.278,66	16,21%	6.207	8,15%
63: 69	66.731.590,15	12,41%	4.153	5,45%
70: 76	32.005.118,92	5,95%	1.844	2,42%
77: 83	3.235.107,83	0,60%	150	0,20%
84: 90	423.444,53	0,08%	20	0,03%
91: 97	290.911,46	0,05%	11	0,01%
98:104	331.621,79	0,06%	12	0,02%
105:108	177.329,06	0,03%	7	0,01%
109:	33.538,08	0,01%	1	0,00%
<b>Total</b>	<b>537.872.184,57</b>	<b>100,00%</b>	<b>76.198</b>	<b>100,00%</b>

**Statistics**

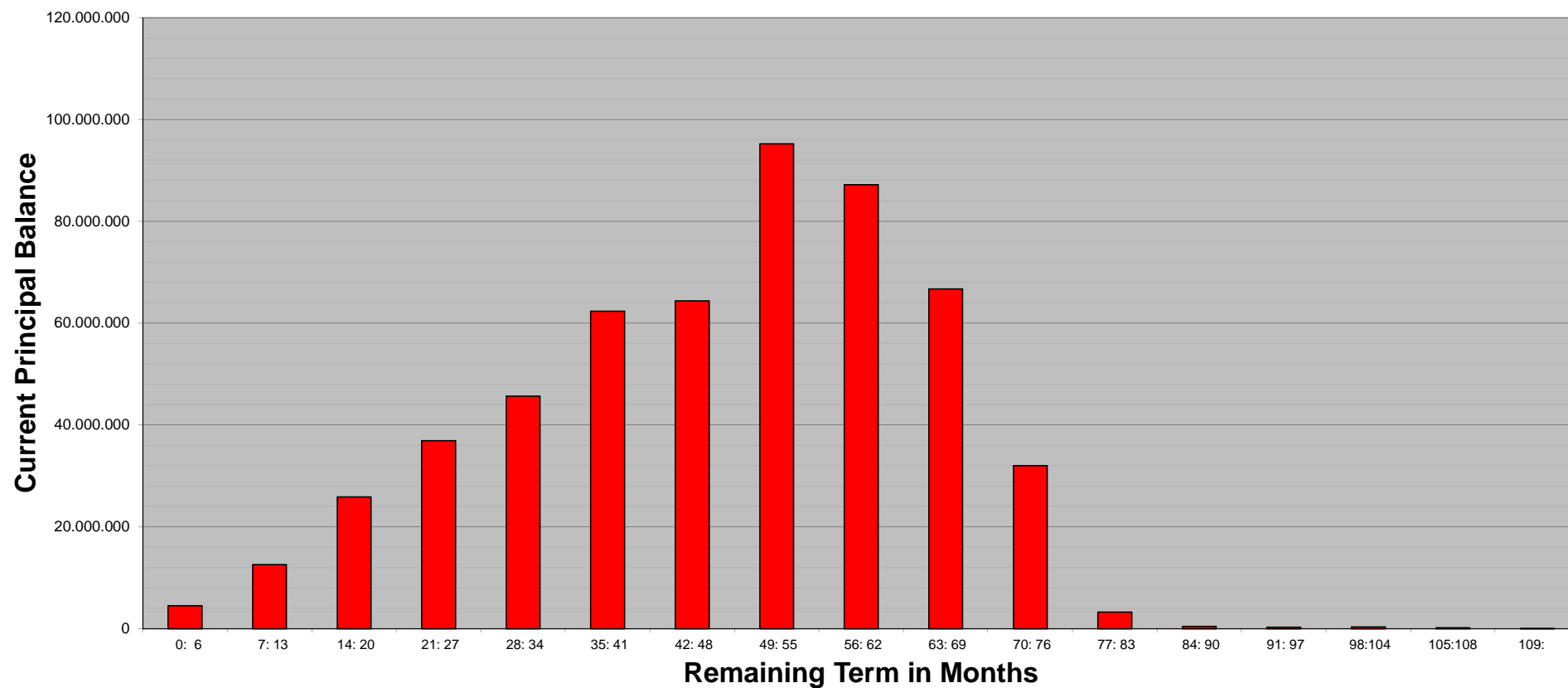
WA Remaining Term	47,14
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**SC Germany Consumer 2015-1  
Monthly Investor Report**

**15.1 Remaining Term (Graph)**



Reporting Date	11.06.2018	
Payment Date	13.06.2018	
Period No	30	
Monthly Period	Jun 2018	
Interest Period	from 14.05.2018	to 13.06.2018 = 30 days
Collection Period	from 01.05.2018	to 31.05.2018



**SC Germany Consumer 2015-1  
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**16. Original Term**



Reporting Date			11.06.2018		
Payment Date			13.06.2018		
Period No			30		
Monthly Period			Jun 2018		
Interest Period	from	14.05.2018	to	13.06.2018	= 30 days
Collection Period	from	01.05.2018	to	31.05.2018	

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
14: 20	742,25	0,00%	6	0,01%
21: 27	189.553,07	0,04%	880	1,15%
28: 34	263.888,45	0,05%	470	0,62%
35: 41	9.497.500,63	1,77%	15.077	19,79%
42: 48	4.171.045,71	0,78%	1.890	2,48%
49: 55	23.935.999,82	4,45%	10.052	13,19%
56: 62	54.481.455,31	10,13%	11.573	15,19%
63: 69	21.017.290,79	3,91%	2.248	2,95%
70: 76	68.740.664,32	12,78%	7.488	9,83%
77: 83	32.368.712,89	6,02%	2.147	2,82%
84: 90	99.065.185,08	18,42%	8.618	11,31%
91: 97	106.293.860,24	19,76%	7.832	10,28%
98:104	104.028.701,99	19,34%	7.113	9,33%
105:111	10.335.990,91	1,92%	619	0,81%
112:118	2.050.629,58	0,38%	116	0,15%
119:120	75.340,39	0,01%	8	0,01%
121:	1.355.623,14	0,25%	61	0,08%
<b>Total</b>	<b>537.872.184,57</b>	<b>100,00%</b>	<b>76.198</b>	<b>100,00%</b>

**Statistics**

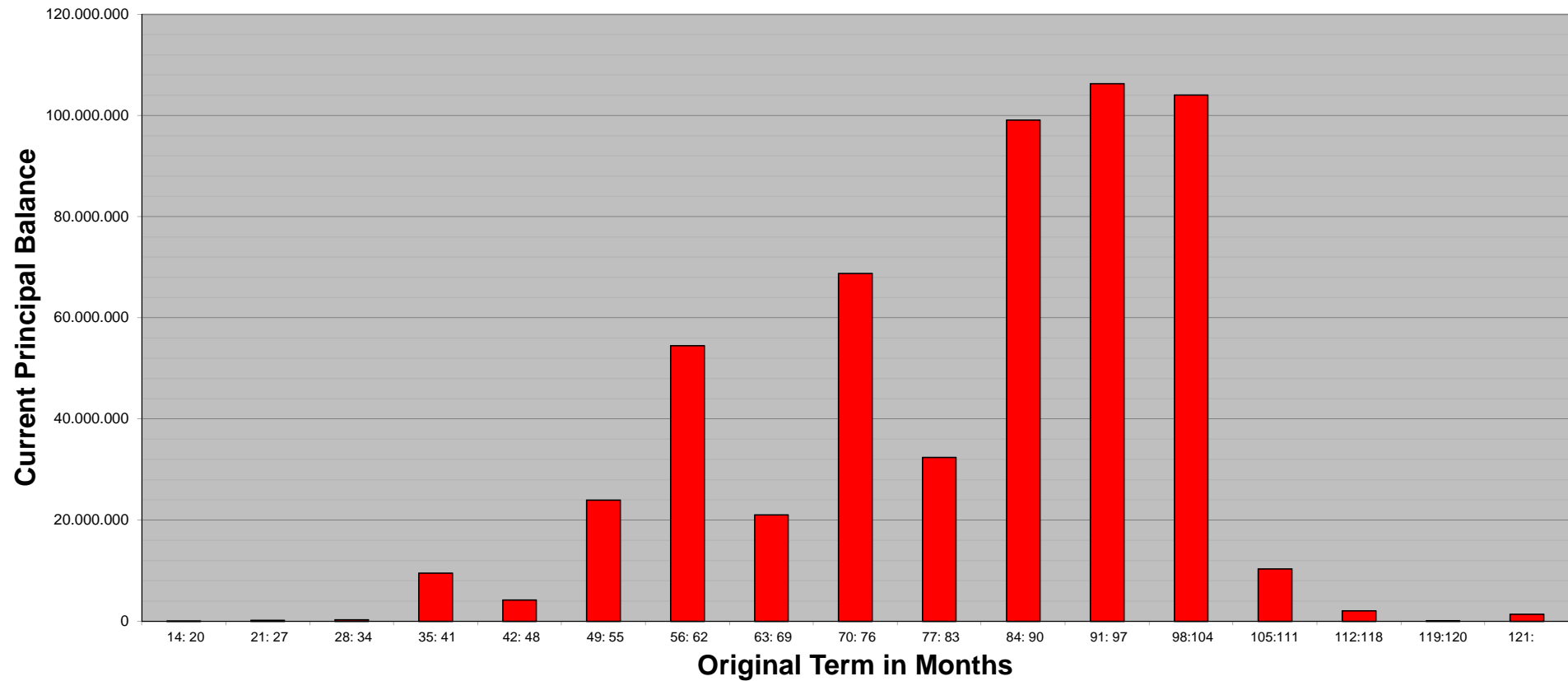
WA Original Term	83,09
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**SC Germany Consumer 2015-1  
Monthly Investor Report**

**16.1 Original Term (Graph)**

Reporting Date			11.06.2018		
Payment Date			13.06.2018		
Period No			30		
Monthly Period			Jun 2018		
Interest Period	from	14.05.2018	to	13.06.2018	= 30 days
Collection Period	from	01.05.2018	to	31.05.2018	



**SC Germany Consumer 2015-1  
Monthly Investor Report**

**17. Loan Concentration**



Reporting Date			11.06.2018			
Payment Date			13.06.2018			
Period No			30			
Monthly Period			Jun 2018			
Interest Period	from	14.05.2018	to	13.06.2018	=	30 days
Collection Period	from	01.05.2018	to	31.05.2018		

<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	533.661.687,49	99,22%	74.798	98,16%	74.798	99,10%
2: 2	4.088.083,30	0,76%	1.298	1,70%	649	0,86%
3: 3	82.984,59	0,02%	75	0,10%	25	0,03%
4: 4	37.099,16	0,01%	12	0,02%	3	0,00%
5: 5	2.330,03	0,00%	15	0,02%	3	0,00%
<b>Total</b>	<b>537.872.184,57</b>	<b>100,00%</b>	<b>76.198</b>	<b>100,00%</b>	<b>75.478</b>	<b>100,00%</b>

**SC Germany Consumer 2015-1  
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**18. Priority of Payments + Transaction Costs**



Reporting Date	11.06.2018				
Payment Date	13.06.2018				
Period No	30				
Monthly Period	Jun 2018				
Interest Period	from	14.05.2018	to	13.06.2018	= 30 days
Collection Period	from	01.05.2018	to	31.05.2018	

**Priority of Payments**

Available Distribution Amount		31.072.642,91 €
Senior Expenses	-	15.235,83 €
Net Swap Payments	-	29.986,23 €
Interest Notes Class A	-	93.670,50 €
Interest Notes Class B	-	84.579,95 €
Interest Notes Class C	-	57.165,36 €
Interest Notes Class D	-	192.578,75 €
Interest Notes Class E	-	506.121,00 €
Replenishment	-	- €
Payments to Purchase Shortfall Account	-	10,43 €
Principal Payments Class A	-	28.439.103,00 €
Principal Payments Class B	-	- €
Principal Payments Class C	-	- €
Principal Payments Class D	-	- €
Principal Payments Class E	-	- €
Payments to Commingling Reserve Ledger	-	n/a
Payments to Set-Off Reserve Ledger	-	n/a
Payments to Seller	=	1.654.191,86 €

Transaction Costs	All notes	Class A	Class B	Class C	Class D	Class E
Senior Expenses	- 15.235,83 €					
Interest accrued for the Period	- 934.115,56 €	- 93.670,50 €	- 84.579,95 €	- 57.165,36 €	- 192.578,75 €	- 506.121,00 €
Cumulative Interest accrued	- 33.288.626,21 €	- 7.714.822,50 €	- 2.568.508,25 €	- 1.735.940,64 €	- 5.870.728,50 €	- 15.398.626,32 €
Interest Payments	- 934.115,56 €	- 93.670,50 €	- 84.579,95 €	- 57.165,36 €	- 192.578,75 €	- 506.121,00 €
Cumulative Interest Payments	- 33.288.626,21 €	- 7.714.822,50 €	- 2.568.508,25 €	- 1.735.940,64 €	- 5.870.728,50 €	- 15.398.626,32 €
Unpaid Interest for the Period	- €					
Cumulative Unpaid Interest	- €					

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Monthly Investor Report**

**19. Swap Counterparty**



Reporting Date	11.06.2018				
Payment Date	13.06.2018				
Period No	30				
Monthly Period	Jun 2018				
Interest Period	from	14.05.2018	to	13.06.2018	= 30 days
Collection Period	from	01.05.2018	to	31.05.2018	

**Swap Counterparty**

Swap Counterparty Unicredit Bank AG  
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	DBRS			S & P			Trigger breach
		Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	BBB	-		BB+	-		no
<b>Current Counterparty Ratings</b>		-	-	-	BBB+	A-2	DEVELOP	

**Current Swap Data**

Swap Type Fixed Floating Interest Rate Swap  
Notional Amount 104.299.918,95  
Fixed Rate -0,0260%  
Floating Rate (Euribor) -0,3710%  
Net Swap Payments -29.986,23  
Notional Amount next period 104.299.989,57

**Swap Counterparty Details**

Unicredit Bank AG  
Derivates & Swap Procession  
Arabellastraße 12  
81925 München  
Germany

**Counterparty Replacement**

Old Counterparty Unicredit Bank AG  
Current Counterparty Unicredit Bank AG

Ratings as of 31.05.2018, data source: Bloomberg

**SC Germany Consumer 2015-1  
Monthly Investor Report**

**20. Retention**



Reporting Date			11.06.2018		
Payment Date			13.06.2018		
Period No			30		
Monthly Period			Jun 2018		
Interest Period	from	14.05.2018	to	13.06.2018	= 30 days
Collection Period	from	01.05.2018	to	31.05.2018	

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Consumer 2015-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining no less than 5 % of the nominal value of each of the tranches sold or transferred to the investors.

Outstanding Balance of the Class A Notes as of the Offer Date:	1.155.000.000,00 €
Outstanding Balance of the retained Class A Notes as of the Offer Date:	1.155.000.000,00 €
Outstanding Balance of the Class A Notes as of the end of the Monthly Period:	292.872.195,00 €
Outstanding Balance of the retained Class A Notes of the end of the Monthly Period:	292.872.195,00 €
Outstanding Balance of the Class B Notes as of the Offer Date:	101.500.000,00 €
Outstanding Balance of the retained Class B Notes as of the Offer Date:	101.500.000,00 €
Outstanding Balance of the Class B Notes as of the end of the Monthly Period:	101.500.000,00 €
Outstanding Balance of the retained Class B Notes of the end of the Monthly Period:	101.500.000,00 €
Outstanding Balance of the Class C Notes as of the Offer Date:	39.200.000,00 €
Outstanding Balance of the retained Class C Notes as of the Offer Date:	39.200.000,00 €
Outstanding Balance of the Class C Notes as of the end of the Monthly Period:	39.200.000,00 €
Outstanding Balance of the retained Class C Notes of the end of the Monthly Period:	39.200.000,00 €
Outstanding Balance of the Class D Notes as of the Offer Date:	45.500.000,00 €
Outstanding Balance of the retained Class D Notes as of the Offer Date:	2.300.000,00 €
Outstanding Balance of the Class D Notes as of the end of the Monthly Period:	45.500.000,00 €
Outstanding Balance of the retained Class D Notes of the end of the Monthly Period:	2.300.000,00 €
Outstanding Balance of the Class E Notes as of the Offer Date:	58.800.000,00 €
Outstanding Balance of the retained Class E Notes as of the Offer Date:	3.000.000,00 €
Outstanding Balance of the Class E Notes as of the end of the Monthly Period:	58.800.000,00 €
Outstanding Balance of the retained Class E Notes of the end of the Monthly Period:	3.000.000,00 €

**SC Germany Consumer 2015-1  
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**21. Counterparties**



Reporting Date	11.06.2018				
Payment Date	13.06.2018				
Period No	30				
Monthly Period	Jun 2018				
Interest Period	from	14.05.2018	to	13.06.2018	= 30 days
Collection Period	from	01.05.2018	to	31.05.2018	

**Join Lead Managers:**

**UniCredit Bank AG**  
Arabellastraße 12  
81925 München  
Germany

**Banco Santander S.A.**  
Santander Global Banking and Markets  
2 Triton Square  
Regent's Place  
London NW1 3AN  
United Kingdom

**Paying Agent:**

**Bank of New York Mellon**  
Corporate Trust Administration  
One Canada Square  
London E14 5AL  
England

**Transaction Account:**

**Bank of New York Mellon**  
Messeturm  
Friedrich-Ebert-Anlage 49  
60327 Frankfurt am Main  
Germany

**Transaction Security Trustee:**

**Wilmington Trust (London) Limited**  
Third Floor, 1 King's Arms Yard  
London EC2R 7AF  
United Kingdom

**Data Trustee:**

**Wilmington Trust (London) Limited**  
Third Floor, 1 King's Arms Yard  
London EC2R 7AF  
United Kingdom

**Rating Agencies:**

**Standard & Poor's Ratings Services**  
Structured Finance  
20 Canada Square  
E14 5LH London  
United Kingdom

**DBRS**  
Surveillance Team  
1 Minster Court  
London EC3R 7AA  
United Kingdom

DBRS			S & P			Counterparty status
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
-	-	-	BBB+	A-2	DEVELOP	performing
AH	R-1M	STABLE	A	A-1	STABLE	performing
AA	R-1H	STABLE	AA-	A-1+	STABLE	performing
AA	R-1H	STABLE	AA-	A-1+	STABLE	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing

Ratings as of 31.05.2018, data source: Bloomberg

**SC Germany Consumer 2015-1  
Monthly Investor Report**

**22. Issuer Information**



Reporting Date		11.06.2018				
Payment Date		13.06.2018				
Period No		30				
Monthly Period		13.06.2018				
Interest Period	from	14.05.2018	to	13.06.2018	=	30 days
Collection Period	from	01.05.2018	to	31.05.2018		

**Deal Name:**

**SC Germany Consumer 2015-1**

**Issuer:**

**SC Germany Consumer 2015-1 UG (haftungsbeschränkt)**

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**Seller of the Receivables:**

**Santander Consumer Bank AG**

**Servicer Name:**

**Santander Consumer Bank AG**

**Reporting Entity:**

**Santander Consumer Bank AG**

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## SC Germany Consumer 2015-1 Monthly Investor Report

### 23. Santander Consumer Bank



Reporting Date	11.06.2018				
Payment Date	13.06.2018				
Period No	30				
Monthly Period	Jun 2018				
Interest Period	from	14.05.2018	to	13.06.2018	= 30 days
Collection Period	from	01.05.2018	to	31.05.2018	

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### Ratings Santander

**Banco Santander S.A.**

**Santander Consumer Finance S.A.**

**Santander Consumer Bank AG**

DBRS			S & P		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
AH	R-1M	STABLE	A	A-1	STABLE
-	-	-	A-	A-2	STABLE
-	-	-	A-	A-2	STABLE

Ratings as of 31.05.2018, data source: Bloomberg