

SC Germany Consumer 2015-1 Monthly Investor Report



 Santander

SC Germany Consumer 2015-1 Monthly Investor Report

Cover Sheet Monthly Investor Report



Reporting Date	11.06.2019				
Payment Date	13.06.2019				
Period No	42				
Monthly Period	Jun 2019				
Interest Period from	13.05.2019	to	13.06.2019	=	31 days
Collection Period from	01.05.2019	to	31.05.2019		

Index

Page

1. Portfolio Information	1
2. Reserve Accounts	2
3. Performance Data	3
4. Concentration Limits	4
5. Outstanding Notes	5
6. Original Principal Balance	6
6.1 Original PB (Graph)	7
7. Current Principal Balance	8
7.1 Current PB (Graph)	9
8. Borrower Concentration	10
9. Geographical Distribution	11
9.1 Geographical (Graph)	12
10. Collateral	13
11. Insurances	14
12. Payment Methods	15
13. Effective Interest Rate	16
13.1 Effective Interest Rate (Graph)	17
14. Seasoning	18
14.1 Seasoning (Graph)	19
15. Remaining Term	20
15.1 Remaining Term (Graph)	21
16. Original Term	22
16.1 Original Term (Graph)	23
17. Loan Concentration	24
18. Priority of Payments + Transaction Costs	25
19. Swap Counterparty Data	26
20. Retention	27
21. Counterparties	28
22. Issuer Information	29
23. Santander Consumer Bank	30

**SC Germany Consumer 2015-1
Monthly Investor Report**

1. Portfolio Information



Reporting Date	11.06.2019				
Payment Date	13.06.2019				
Period No	42				
Monthly Period	Jun 2019				
Interest Period from	13.05.2019	to	13.06.2019	=	31 days
Collection Period from	01.05.2019	to	31.05.2019		

Outstanding Receivables	No. of Contracts	current period		previous period	
			Aggregate Outstanding Principal Amount		Aggregate Outstanding Principal Amount
Beginning of Period		€	297.574.254,10	€	314.766.198,49
Scheduled Principal Payments		€	9.433.883,49		
Prepayment Principal		€	5.678.430,36		
Total Principal Collections		€	15.112.313,85	€	16.585.856,28
Total Interest Collections		€	1.787.092,64	€	1.885.298,37
Defaults		€	625.928,71	€	606.088,11
Replenishment Amount		€	-	€	-
End of Period	42.964	€	281.836.011,54	€	297.574.254,10
Purchase Shortfall Amount		€	56,96	€	75,40
Total Assets (End of Period)		€	281.836.068,50	€	297.574.329,50
Current Prepayment Rate (annualised)			20,6%		

**SC Germany Consumer 2015-1
Monthly Investor Report**

2. Reserve Accounts



Reporting Date	11.06.2019				
Payment Date	13.06.2019				
Period No	42				
Monthly Period	Jun 2019				
Interest Period from	13.05.2019	to	13.06.2019	=	31 days
Collection Period from	01.05.2019	to	31.05.2019		

Note Balance

Beginning of Period	€	297.574.329,50
End of Period	€	281.836.068,50

Reserve Accounts

	in %		Trigger Event y/n
Liquidity Reserve			
Beginning of Period	0,8%	€ 2.500.000,00	
Cash Outflow		€ -	
Cash Inflow		€ -	
End of Period	0,9%	€ 2.500.000,00	
Required Liquidity Reserve Fund	0,9%	€ 2.500.000,00	
Commingling Reserve			
Beginning of Period	in %	n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Commingling Reserve Fund		n/a	
Set-Off Reserve			
Beginning of Period	in %	n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Set-Off Reserve Fund		n/a	
Current Set-Off Amount		n/a	
Set-Off Amount (per Loan)		n/a	
Set-Off Amount (in % of Outstanding Balance)		n/a	

**SC Germany Consumer 2015-1
Monthly Investor Report**

3. Performance Data



Reporting Date	11.06.2019			
Payment Date	13.06.2019			
Period No	42			
Monthly Period	Jun 2019			
Interest Period from	13.05.2019	to	13.06.2019	= 31 days
Collection Period from	01.05.2019	to	31.05.2019	

Note Balance

Beginning of Period	€	297.574.329,50
End of Period	€	281.836.068,50

Delinquency Data and Ratios

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
3-MRA* 31- 60 days past due	1,02%			
31- 60 days past due period before previous period		€ 3.352.714,78	€ 140.587,09	347
31- 60 days past due previous period		€ 3.046.982,72	€ 133.573,42	330
31- 60 days past due current period	0,92%	€ 2.741.680,13	€ 131.055,03	301
3-MRA* 61-90 days past due	0,53%			
61- 90 days past due period before previous period		€ 1.726.485,72	€ 124.523,13	183
61- 90 days past due previous period		€ 1.584.339,32	€ 114.061,51	168
61- 90 days past due current period	0,49%	€ 1.461.788,37	€ 112.274,11	177
3-MRA* 91-120 days past due	0,25%			
91- 120 days past due period before previous period		€ 991.559,60	€ 106.491,99	128
91- 120 days past due previous period		€ 715.505,46	€ 82.797,37	86
91- 120 days past due current period	0,18%	€ 549.989,55	€ 55.134,85	68

Default Data and Ratios

Current Default

Current Period Gross Default	€	625.928,71	
Current Period Recoveries	€	309.714,50	
Current Period Net Default	€	316.214,21	
New Number of Defaulted Contracts			52

Cumulative Default

Cumulative Gross Default	€	69.474.141,50	
Cumulative Recoveries	€	7.125.573,35	
Cumulative Net Default	€	62.348.568,15	
Total Number of Defaulted Contracts			5.159

	3-MRA* / current ratio	Ratio
3-MRA* Annualised Loss Ratio (Neue Rechtsakten)	1,67%	
Annualised Loss Ratio period before previous period		2,62%
Annualised Loss Ratio previous period		1,12%
Annualised Loss Ratio current period	1,28%	1,28%

Principal Deficiency

Principal Deficiency period before previous period	€	-
Principal Deficiency previous period	€	-
Principal Deficiency current period	€	-

* 3-MRA stands for three months rolling average

**SC Germany Consumer 2015-1
Monthly Investor Report**

4. Concentration Limits



Reporting Date	11.06.2019			
Payment Date	13.06.2019			
Period No	42			
Monthly Period	Jun 2019			
Interest Period from	13.05.2019	to	13.06.2019	= 31 days
Collection Period from	01.05.2019	to	31.05.2019	

Current Transaction Status

Amortizing

Portfolio Concentrations	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	6,80%	-	-	no
Remaining Term (applicable for Total Portfolio)	-	67,00	-	no
Early Amortisation Events		Maximum-Trigger	Current Value	Trigger Breach
Cumulative Loss Ratio - prior to 31 December 2016		1,80%	-	no
Purchase Shortfall Event				no
Period before previous period			-	
Previous period			-	
Current period			-	
Principal Deficiency Event			-	no

**SC Germany Consumer 2015-1
Monthly Investor Report**

Reporting Date	11.06.2019				
Payment Date	13.06.2019				
Period No	42				
Monthly Period	Jun 2019				
Interest Period from	13.05.2019	to	13.06.2019	=	31 days
Collection Period from	01.05.2019	to	31.05.2019		

5. Outstanding Notes



	All notes	Class A	Class B	Class C	Class D	Class E
1. Note Balance						
General Note Information						
ISIN Code		XS1324497830	XS1324497913	XS1324498051	XS1324498135	XS1324498481
Currency		EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	82,5%	7,3%	2,8%	3,3%	4,2%
Legal Maturity		Dez 2028	Dez 2028	Dez 2028	Dez 2028	Dez 2028
Expected Maturity		Okt 2019	Jul 2020	Jul 2020	Jul 2020	Jul 2020
Original Rating (DBRS / S&P)		AA (sf) / AA (sf)	A (sf) / A (sf)	BBB (sf) / A- (sf)	BB (sf) / BB+ (sf)	Not rated
Current Rating (DBRS / S&P)*		AAA (sf) / AA (sf)	AA high (sf) / AA- (sf)	AA (sf) / A (sf)	A (high) (sf) / BB+ (sf)	Not rated
Initial Notes Aggregate Principal Outstanding Balance	1.400.000.000,00 €	1.155.000.000,00 €	101.500.000,00 €	39.200.000,00 €	45.500.000,00 €	58.800.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		11.550	1.015	392	455	588
Current Note Information						
Class Principal Outstanding Balance Beginning of Period	297.574.329,50 €	52.574.329,50 €	101.500.000,00 €	39.200.000,00 €	45.500.000,00 €	58.800.000,00 €
Available Distribution Amount	17.209.196,39 €					
Replenishment	0,00 €					
Amortisation	15.738.261,00 €					
Redemption per Class	15.738.261,00 €	15.738.261,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Redemption per Note		1.362,62 €	0,00 €	0,00 €	0,00 €	0,00 €
Class Principal Outstanding Balance End of Period	281.836.068,50 €	36.836.068,50 €	101.500.000,00 €	39.200.000,00 €	45.500.000,00 €	58.800.000,00 €
Current Tranching		13,1%	36,0%	13,9%	16,1%	20,9%
Current Pool Factor		0,03	1,00	1,00	1,00	1,00
2. Payments to Investors per Note						
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	-0,366%	0,350%	1,000%	1,750%	+545 bps	+1070 bps
DayCount Convention	31	act/360	act/360	act/360	act/360	act/360
Interest Days						
Principal Outstanding per Note Beginning of Period		4.551,89 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Principal Repayment per Note		1.362,62 €	0,00 €	0,00 €	0,00 €	0,00 €
Principal Outstanding per Note End of Period		3.189,27 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Interest accrued for the period		15.823,50 €	87.401,65 €	59.070,48 €	199.194,45 €	523.243,56 €
Interest Payment		15.823,50 €	87.401,65 €	59.070,48 €	199.194,45 €	523.243,56 €
Interest Payment per Note		1,37 €	86,11 €	150,69 €	437,79 €	889,87 €
3. Credit Enhancements						
Initial total CE (Subordination, Reserve)		17,50%	10,25%	7,45%	4,20%	0,00%
Current CE (incl. Excess Spread)		90,73%	54,72%	40,81%	24,67%	3,80%
Current CE (excl. Excess Spread)		86,93%	50,92%	37,01%	20,86%	0,00%

* Last rating action as of 27.11.2018

**SC Germany Consumer 2015-1
Monthly Investor Report**

6. Original Principal Balance



Reporting Date	11.06.2019				
Payment Date	13.06.2019				
Period No	42				
Monthly Period	Jun 2019				
Interest Period	from	13.05.2019	to	13.06.2019	= 31 days
Collection Period	from	01.05.2019	to	31.05.2019	

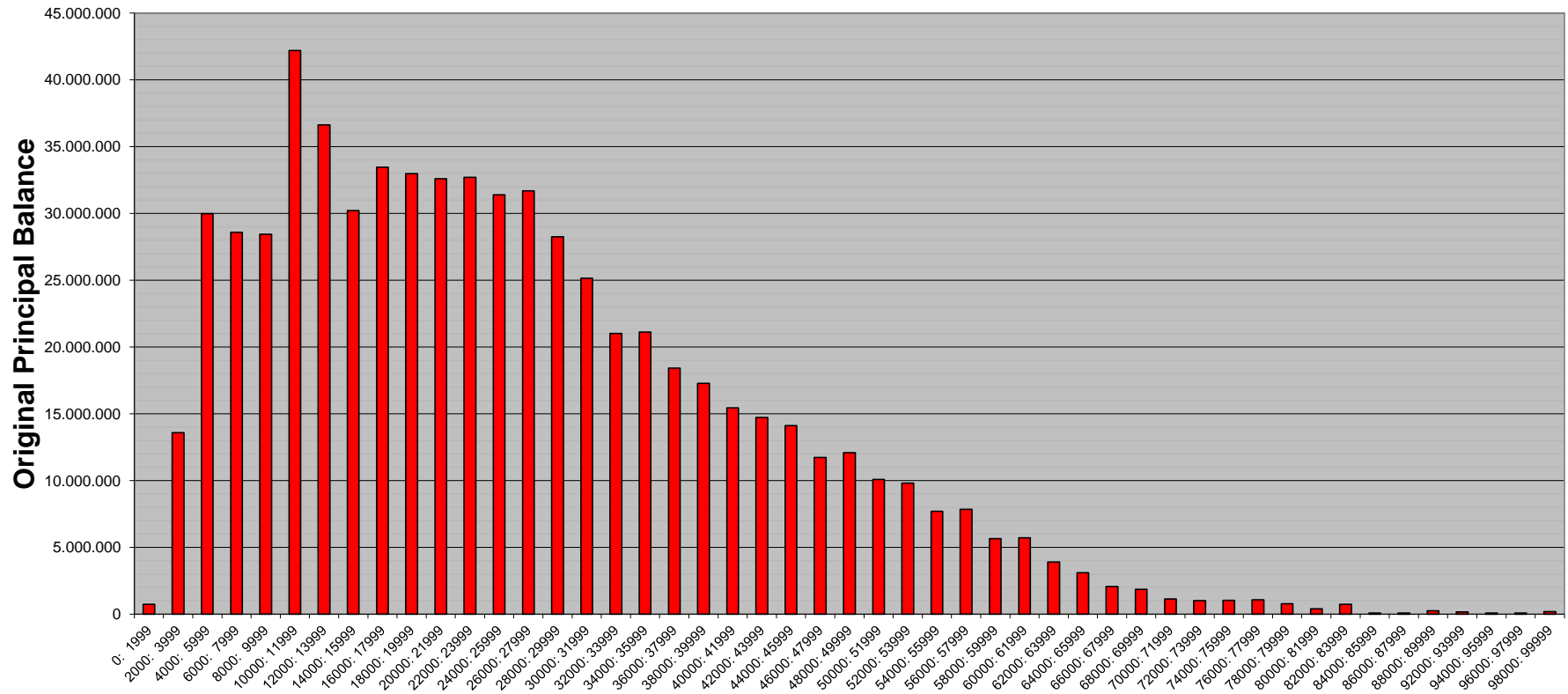
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	740.190,05	0,11%	549	1,28%
2000: 3999	13.599.757,20	2,03%	4.460	10,38%
4000: 5999	29.973.984,97	4,48%	6.063	14,11%
6000: 7999	28.594.468,96	4,27%	4.169	9,70%
8000: 9999	28.432.718,61	4,25%	3.201	7,45%
10000: 11999	42.189.801,27	6,30%	3.920	9,12%
12000: 13999	36.632.587,59	5,47%	2.854	6,64%
14000: 15999	30.205.665,64	4,51%	2.017	4,69%
16000: 17999	33.470.886,30	5,00%	1.973	4,59%
18000: 19999	32.980.894,31	4,93%	1.738	4,05%
20000: 21999	32.604.315,49	4,87%	1.555	3,62%
22000: 23999	32.698.356,15	4,88%	1.421	3,31%
24000: 25999	31.386.162,70	4,69%	1.257	2,93%
26000: 27999	31.679.422,70	4,73%	1.173	2,73%
28000: 29999	28.257.344,72	4,22%	975	2,27%
30000: 31999	25.150.883,30	3,76%	813	1,89%
32000: 33999	21.011.724,28	3,14%	638	1,48%
34000: 35999	21.113.212,36	3,15%	604	1,41%
36000: 37999	18.412.244,32	2,75%	498	1,16%
38000: 39999	17.281.142,98	2,58%	443	1,03%
40000: 41999	15.447.519,41	2,31%	377	0,88%
42000: 43999	14.731.899,87	2,20%	343	0,80%
44000: 45999	14.120.257,49	2,11%	314	0,73%
46000: 47999	11.742.014,06	1,75%	250	0,58%
48000: 49999	12.098.713,65	1,81%	247	0,57%
50000: 51999	10.095.503,90	1,51%	198	0,46%
52000: 53999	9.813.884,20	1,47%	185	0,43%
54000: 55999	7.698.538,91	1,15%	140	0,33%
56000: 57999	7.862.637,76	1,17%	138	0,32%
58000: 59999	5.666.934,46	0,85%	96	0,22%
60000: 61999	5.733.079,31	0,86%	94	0,22%
62000: 63999	3.906.173,91	0,58%	62	0,14%
64000: 65999	3.113.049,94	0,46%	48	0,11%
66000: 67999	2.074.830,36	0,31%	31	0,07%
68000: 69999	1.865.722,57	0,28%	27	0,06%
70000: 71999	1.139.733,43	0,17%	16	0,04%
72000: 73999	1.018.319,00	0,15%	14	0,03%
74000: 75999	1.050.700,66	0,16%	14	0,03%
76000: 77999	1.078.895,28	0,16%	14	0,03%
78000: 79999	793.361,41	0,12%	10	0,02%
80000: 81999	403.899,09	0,06%	5	0,01%
82000: 83999	743.926,68	0,11%	9	0,02%
84000: 85999	85.355,89	0,01%	1	0,00%
86000: 87999	67.447,33	0,01%	1	0,00%
88000: 89999	266.522,33	0,04%	3	0,01%
92000: 93999	184.175,07	0,03%	2	0,00%
94000: 95999	94.562,02	0,01%	1	0,00%
96000: 97999	97.483,68	0,01%	1	0,00%
98000: 99999	196.702,79	0,03%	2	0,00%
Total	669.627.608,36	100,00%	42.964	100,00%

Statistics in EUR	
Average Amount	15.585,78

**SC Germany Consumer 2015-1
Monthly Investor Report**

6.1 Original PB (Graph)

Reporting Date	11.06.2019				
Payment Date	13.06.2019				
Period No	42				
Monthly Period	Jun 2019				
Interest Period	from	13.05.2019	to	13.06.2019	= 31 days
Collection Period	from	01.05.2019	to	31.05.2019	



**SC Germany Consumer 2015-1
Monthly Investor Report**

7. Current Principal Balance



Reporting Date	11.06.2019	
Payment Date	13.06.2019	
Period No	42	
Monthly Period	Jun 2019	
Interest Period	from 13.05.2019	to 13.06.2019 = 31 days
Collection Period	from 01.05.2019	to 31.05.2019

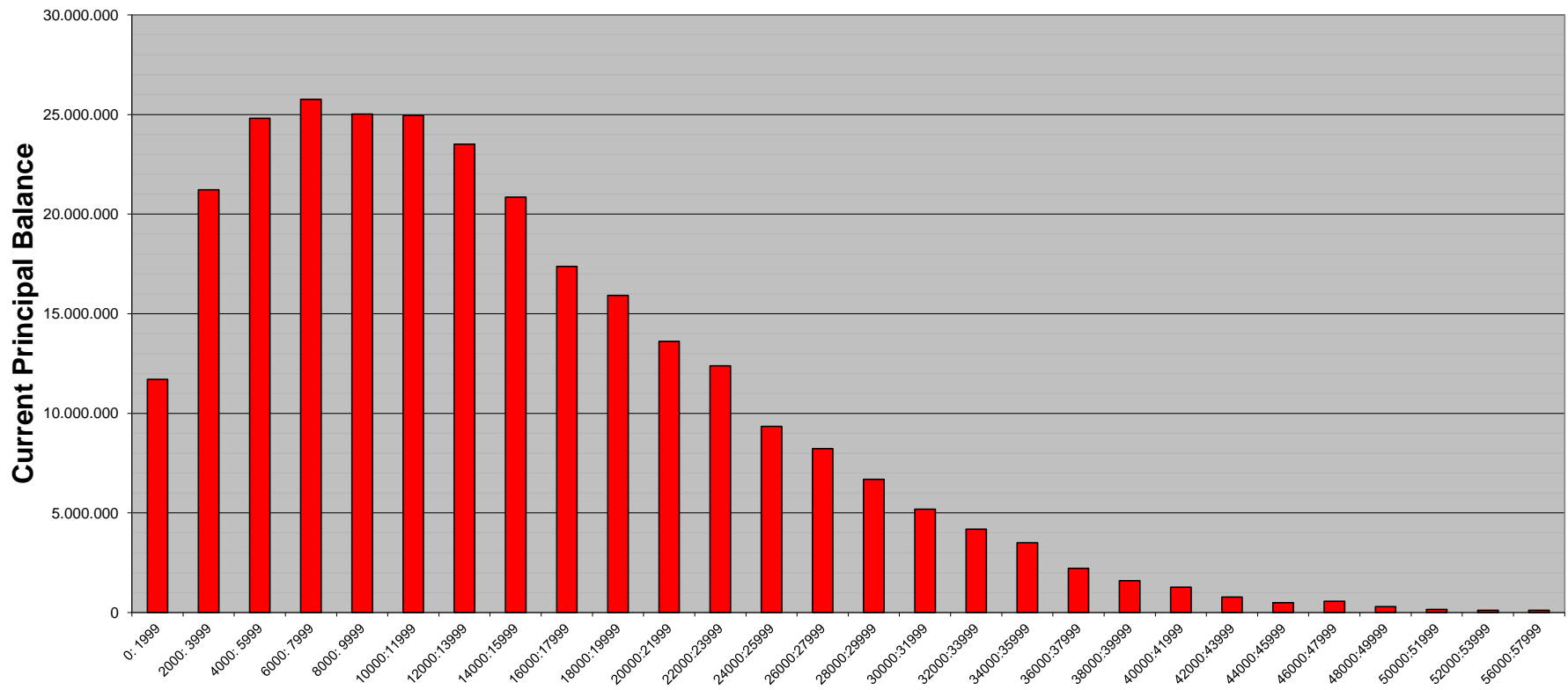
<i>Current Principal Balance (Ranges in EUR)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 1999	11.699.819,48	4,15%	14.163	32,96%
2000: 3999	21.219.738,89	7,53%	7.282	16,95%
4000: 5999	24.804.291,66	8,80%	4.998	11,63%
6000: 7999	25.752.796,81	9,14%	3.707	8,63%
8000: 9999	25.020.769,32	8,88%	2.790	6,49%
10000:11999	24.952.650,67	8,85%	2.275	5,30%
12000:13999	23.502.805,31	8,34%	1.808	4,21%
14000:15999	20.857.504,90	7,40%	1.395	3,25%
16000:17999	17.375.291,32	6,17%	1.026	2,39%
18000:19999	15.918.588,08	5,65%	840	1,96%
20000:21999	13.617.065,29	4,83%	650	1,51%
22000:23999	12.384.507,83	4,39%	540	1,26%
24000:25999	9.345.301,04	3,32%	374	0,87%
26000:27999	8.231.699,57	2,92%	305	0,71%
28000:29999	6.688.015,40	2,37%	231	0,54%
30000:31999	5.181.775,33	1,84%	167	0,39%
32000:33999	4.186.726,61	1,49%	127	0,30%
34000:35999	3.500.746,64	1,24%	100	0,23%
36000:37999	2.222.084,08	0,79%	60	0,14%
38000:39999	1.602.326,71	0,57%	41	0,10%
40000:41999	1.271.944,31	0,45%	31	0,07%
42000:43999	770.711,09	0,27%	18	0,04%
44000:45999	496.118,96	0,18%	11	0,03%
46000:47999	565.429,32	0,20%	12	0,03%
48000:49999	293.656,32	0,10%	6	0,01%
50000:51999	152.985,80	0,05%	3	0,01%
52000:53999	106.748,59	0,04%	2	0,00%
56000:57999	113.912,21	0,04%	2	0,00%
Total	281.836.011,54	100,00%	42.964	100,00%

Statistics	in EUR
Average Amount	6.559,82

**SC Germany Consumer 2015-1
Monthly Investor Report**

7.1 Current PB (Graph)

Reporting Date	11.06.2019	
Payment Date	13.06.2019	
Period No	42	
Monthly Period	Jun 2019	
Interest Period	from 13.05.2019	to 13.06.2019 = 31 days
Collection Period	from 01.05.2019	to 31.05.2019



**SC Germany Consumer 2015-1
Monthly Investor Report**

8. Borrower Concentration



Reporting Date	11.06.2019	
Payment Date	13.06.2019	
Period No	42	
Monthly Period	Jun 2019	
Interest Period	from 13.05.2019	to 13.06.2019 = 31 days
Collection Period	from 01.05.2019	to 31.05.2019

No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	57.544,36	0,0204%	2
2	57.304,16	0,0203%	1
3	56.608,05	0,0201%	1
4	53.387,87	0,0189%	1
5	53.360,72	0,0189%	1
6	51.989,85	0,0184%	1
7	50.533,57	0,0179%	1
8	50.462,38	0,0179%	1
9	49.683,44	0,0176%	1
10	49.107,78	0,0174%	2
11	49.029,21	0,0174%	1
12	49.020,61	0,0174%	1
13	48.852,57	0,0173%	1
14	48.758,85	0,0173%	1
15	48.311,64	0,0171%	1
16	47.998,31	0,0170%	1
17	47.772,23	0,0170%	1
18	47.548,00	0,0169%	1
19	47.432,69	0,0168%	1
20	47.418,61	0,0168%	1
21	47.392,12	0,0168%	1
22	47.340,02	0,0168%	1
23	46.801,84	0,0166%	1
24	46.756,78	0,0166%	1
25	46.562,94	0,0165%	1
	1.246.978,60	0,4424%	27

**SC Germany Consumer 2015-1
Monthly Investor Report**

9. Geographical Distribution



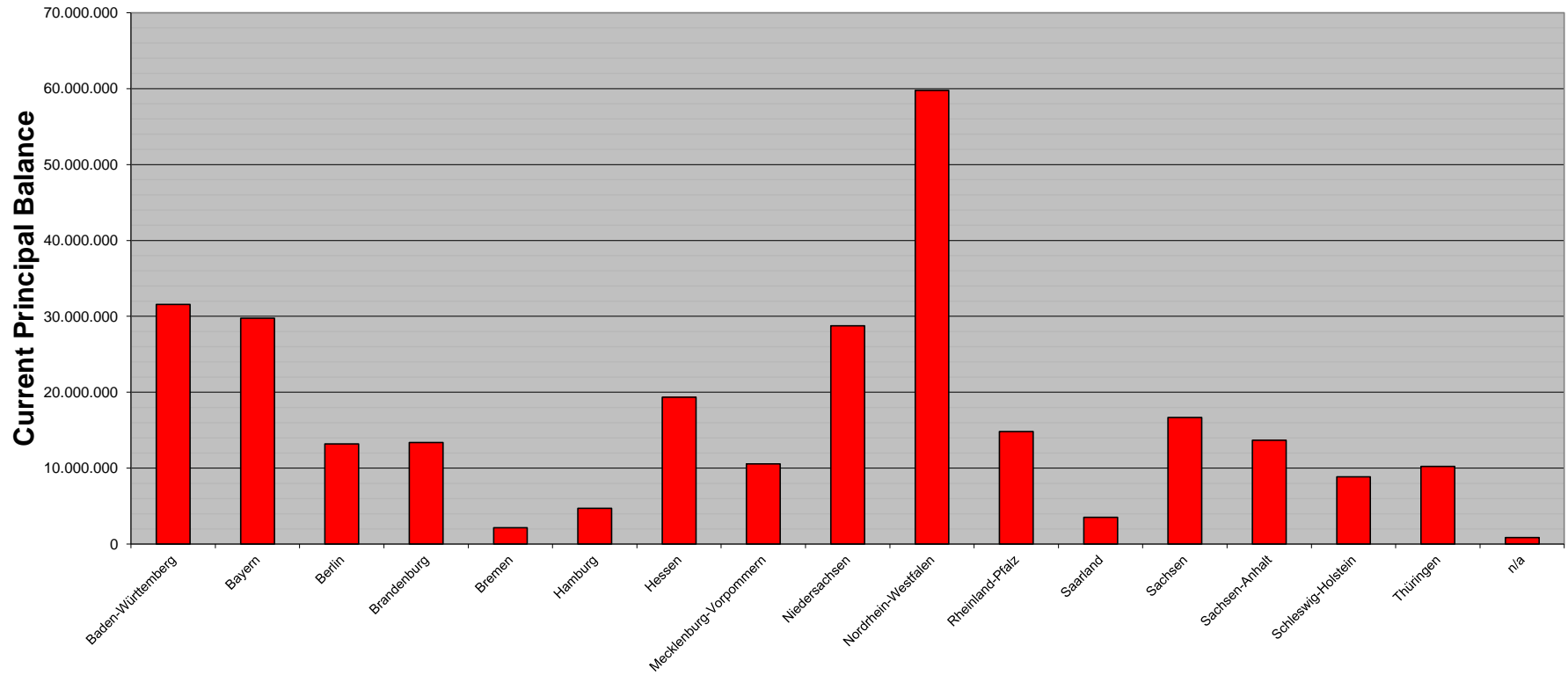
Reporting Date	11.06.2019	
Payment Date	13.06.2019	
Period No	42	
Monthly Period	Jun 2019	
Interest Period	from 13.05.2019	to 13.06.2019 = 31 days
Collection Period	from 01.05.2019	to 31.05.2019

State	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
Baden-Württemberg	31.561.918,39	11,20%	4.729	11,01%
Bayern	29.759.381,10	10,56%	4.794	11,16%
Berlin	13.180.899,59	4,68%	2.120	4,93%
Brandenburg	13.376.416,75	4,75%	2.196	5,11%
Bremen	2.150.973,14	0,76%	266	0,62%
Hamburg	4.701.895,73	1,67%	744	1,73%
Hessen	19.350.924,65	6,87%	2.847	6,63%
Mecklenburg-Vorpomm	10.583.005,40	3,76%	1.730	4,03%
Niedersachsen	28.741.093,52	10,20%	4.237	9,86%
Nordrhein-Westfalen	59.765.367,70	21,21%	8.637	20,10%
Rheinland-Pfalz	14.831.933,23	5,26%	2.127	4,95%
Saarland	3.535.049,64	1,25%	497	1,16%
Sachsen	16.667.474,06	5,91%	2.693	6,27%
Sachsen-Anhalt	13.678.227,94	4,85%	2.062	4,80%
Schleswig-Holstein	8.857.137,87	3,14%	1.449	3,37%
Thüringen	10.239.240,60	3,63%	1.718	4,00%
n/a	855.072,23	0,30%	118	0,27%
Total	281.836.011,54	100,00%	42.964	100,00%

**SC Germany Consumer 2015-1
Monthly Investor Report**

9.1 Geographical Distribution (Graph)

Reporting Date	11.06.2019	
Payment Date	13.06.2019	
Period No	42	
Monthly Period	Jun 2019	
Interest Period	from 13.05.2019	to 13.06.2019 = 31 days
Collection Period	from 01.05.2019	to 31.05.2019



**SC Germany Consumer 2015-1
Monthly Investor Report**

10. Collateral



Reporting Date			11.06.2019		
Payment Date			13.06.2019		
Period No			42		
Monthly Period			Jun 2019		
Interest Period	from	13.05.2019	to	13.06.2019	= 31 days
Collection Period	from	01.05.2019	to	31.05.2019	

<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	69.744.337,22	24,75%	5.642	13,13%
unsecured	212.091.674,32	75,25%	37.322	86,87%
Total	281.836.011,54	100,00%	42.964	100,00%

**SC Germany Consumer 2015-1
Monthly Investor Report**

11. Insurances



Reporting Date			11.06.2019		
Payment Date			13.06.2019		
Period No			42		
Monthly Period			Jun 2019		
Interest Period	from	13.05.2019	to	13.06.2019	= 31 days
Collection Period	from	01.05.2019	to	31.05.2019	

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	41.608.675,24	14,76%	11.304	26,31%
Yes	240.227.336,30	85,24%	31.660	73,69%
Total	281.836.011,54	100,00%	42.964	100,00%

**SC Germany Consumer 2015-1
Monthly Investor Report**

12. Payment Methods



Reporting Date	11.06.2019	
Payment Date	13.06.2019	
Period No	42	
Monthly Period	Jun 2019	
Interest Period	from 13.05.2019	to 13.06.2019 = 31 days
Collection Period	from 01.05.2019	to 31.05.2019

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	260.523.701,37	92,44%	40.804	94,97%
Other	21.312.310,17	7,56%	2.160	5,03%
Total	281.836.011,54	100,00%	42.964	100,00%

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	86.239.368,26	30,60%	13.832	32,19%
1st of month	195.596.643,28	69,40%	29.132	67,81%
Total	281.836.011,54	100,00%	42.964	100,00%

**SC Germany Consumer 2015-1
Monthly Investor Report**

13. Effective Interest Rate



Reporting Date	11.06.2019	
Payment Date	13.06.2019	
Period No	42	
Monthly Period	Jun 2019	
Interest Period	from 13.05.2019	to 13.06.2019 = 31 days
Collection Period	from 01.05.2019	to 31.05.2019

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	250.662,28	0,09%	344	0,80%
1: 1	44.050,35	0,02%	328	0,76%
2: 2	227.505,72	0,08%	389	0,91%
3: 3	23.590.962,70	8,37%	7.751	18,04%
4: 4	22.197.999,60	7,88%	3.696	8,60%
5: 5	29.496.709,29	10,47%	2.927	6,81%
6: 6	33.757.693,90	11,98%	3.607	8,40%
7: 7	61.484.021,15	21,82%	7.325	17,05%
8: 8	55.693.074,53	19,76%	8.676	20,19%
9: 9	50.281.752,69	17,84%	7.047	16,40%
10:10	3.949.850,31	1,40%	689	1,60%
11:11	690.295,25	0,24%	135	0,31%
12:12	99.878,04	0,04%	27	0,06%
13:13	60.982,93	0,02%	20	0,05%
14:14	10.572,80	0,00%	3	0,01%
Total	281.836.011,54	100,00%	42.964	100,00%

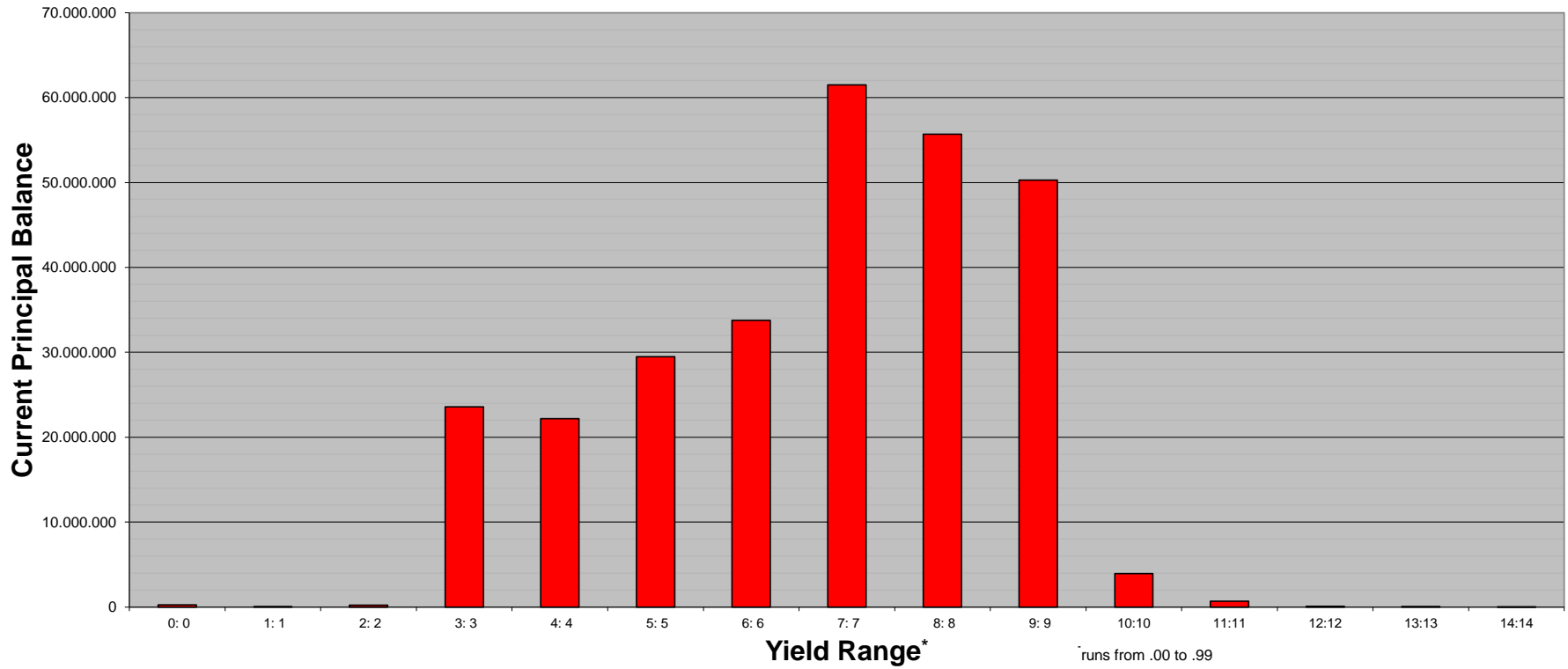
Statistics in %	
WA Interest	7,55%

* runs from .00 to .99

**SC Germany Consumer 2015-1
Monthly Investor Report**

13.1 Effective Interest Rate (Graph)

Reporting Date	11.06.2019	
Payment Date	13.06.2019	
Period No	42	
Monthly Period	Jun 2019	
Interest Period	from 13.05.2019	to 13.06.2019 = 31 days
Collection Period	from 01.05.2019	to 31.05.2019



**SC Germany Consumer 2015-1
Monthly Investor Report**

14. Seasoning



Reporting Date	11.06.2019	
Payment Date	13.06.2019	
Period No	42	
Monthly Period	Jun 2019	
Interest Period	from 13.05.2019	to 13.06.2019 = 31 days
Collection Period	from 01.05.2019	to 31.05.2019

Seasoning in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
30:32	100.953,92	0,04%	12	0,03%
33:35	13.661.426,37	4,85%	2.354	5,48%
36:38	22.287.998,71	7,91%	3.221	7,50%
39:41	26.742.755,76	9,49%	3.533	8,22%
42:44	28.656.332,51	10,17%	4.155	9,67%
45:47	54.483.809,70	19,33%	8.161	18,99%
48:50	40.541.817,41	14,38%	6.005	13,98%
51:53	29.183.336,80	10,35%	4.151	9,66%
54:56	26.995.272,74	9,58%	4.509	10,49%
57:59	25.097.962,43	8,91%	4.401	10,24%
60:62	9.224.950,47	3,27%	1.327	3,09%
63:65	883.339,77	0,31%	84	0,20%
66:68	992.030,13	0,35%	239	0,56%
69:71	634.003,31	0,22%	132	0,31%
72:74	374.321,29	0,13%	49	0,11%
75:77	322.445,73	0,11%	50	0,12%
78:80	368.711,96	0,13%	67	0,16%
81:	1.284.542,53	0,46%	514	1,20%
Total	281.836.011,54	100,00%	42.964	100,00%

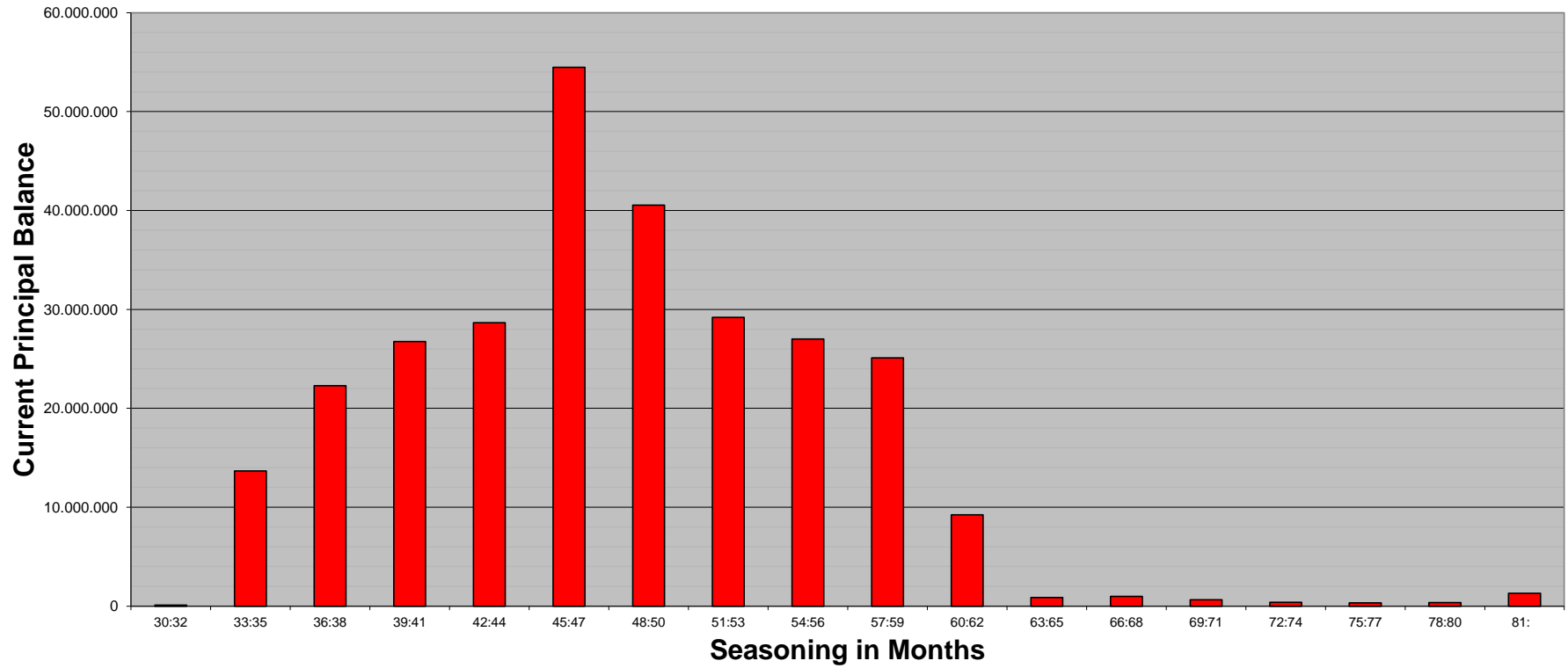
Statistics

WA Seasoning	47,77
--------------	-------

**SC Germany Consumer 2015-1
Monthly Investor Report**

14.1 Seasoning (Graph)

Reporting Date			11.06.2019			
Payment Date			13.06.2019			
Period No			42			
Monthly Period			Jun 2019			
Interest Period	from	13.05.2019	to	13.06.2019	=	31 days
Collection Period	from	01.05.2019	to	31.05.2019		



**SC Germany Consumer 2015-1
Monthly Investor Report**

15. Remaining Term



Reporting Date			11.06.2019		
Payment Date			13.06.2019		
Period No			42		
Monthly Period			Jun 2019		
Interest Period	from	13.05.2019	to	13.06.2019	= 31 days
Collection Period	from	01.05.2019	to	31.05.2019	

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	3.223.464,32	1,14%	6.672	15,53%
7: 13	10.394.253,79	3,69%	5.269	12,26%
14: 20	20.331.771,93	7,21%	5.630	13,10%
21: 27	26.652.631,31	9,46%	4.623	10,76%
28: 34	35.841.404,34	12,72%	4.443	10,34%
35: 41	50.224.389,93	17,82%	5.326	12,40%
42: 48	51.754.899,06	18,36%	4.839	11,26%
49: 55	48.781.422,89	17,31%	3.938	9,17%
56: 62	25.636.617,84	9,10%	1.716	3,99%
63: 69	6.650.312,81	2,36%	397	0,92%
70: 76	1.051.427,01	0,37%	55	0,13%
77: 83	386.540,84	0,14%	18	0,04%
84: 90	315.289,63	0,11%	13	0,03%
91: 97	340.145,73	0,12%	14	0,03%
98:104	99.459,68	0,04%	5	0,01%
105:108	52.648,48	0,02%	2	0,00%
109:	99.331,95	0,04%	4	0,01%
Total	281.836.011,54	100,00%	42.964	100,00%

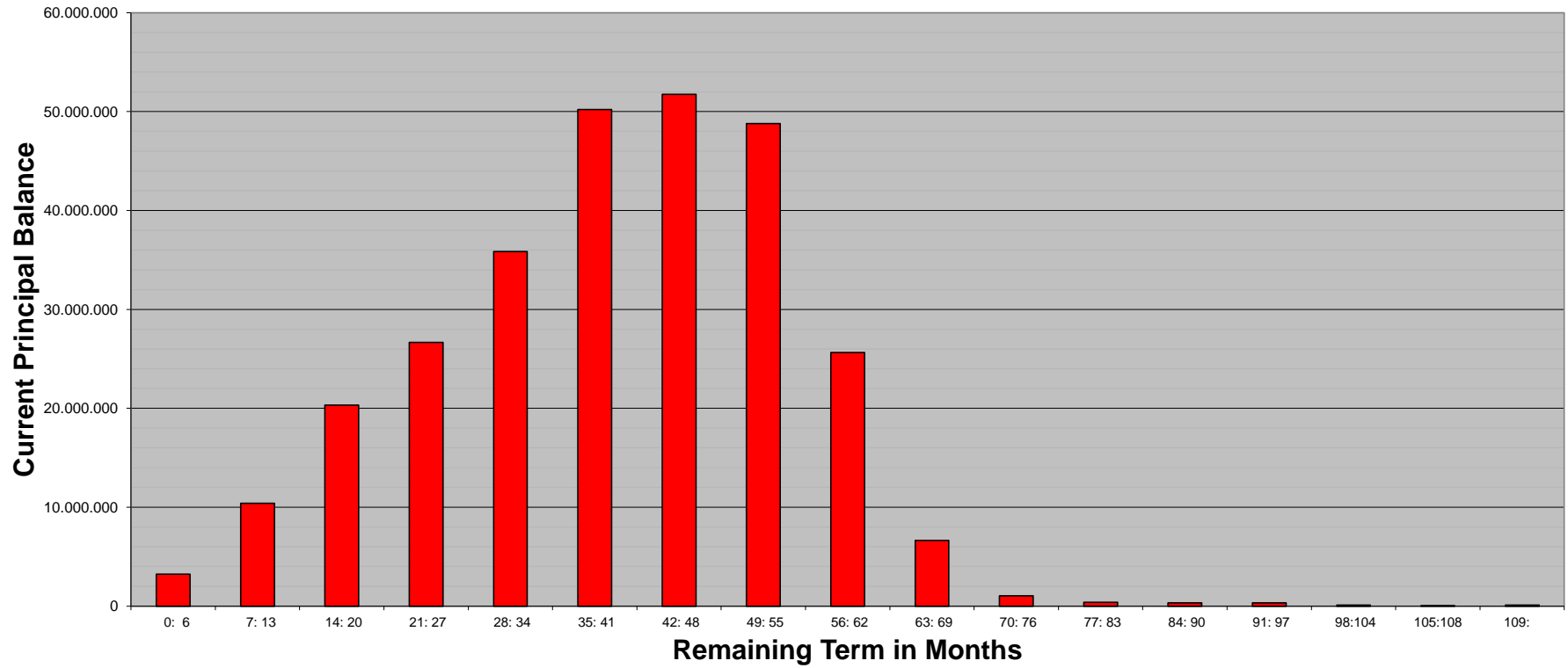
Statistics

WA Remaining Term	39,50
-------------------	-------

**SC Germany Consumer 2015-1
Monthly Investor Report**

15.1 Remaining Term (Graph)

Reporting Date	11.06.2019	
Payment Date	13.06.2019	
Period No	42	
Monthly Period	Jun 2019	
Interest Period	from 13.05.2019	to 13.06.2019 = 31 days
Collection Period	from 01.05.2019	to 31.05.2019



**SC Germany Consumer 2015-1
Monthly Investor Report**

16. Original Term



Reporting Date			11.06.2019		
Payment Date			13.06.2019		
Period No			42		
Monthly Period			Jun 2019		
Interest Period	from	13.05.2019	to	13.06.2019	= 31 days
Collection Period	from	01.05.2019	to	31.05.2019	

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
14: 41	245.020,02	0,09%	1.286	2,99%
42: 48	584.692,90	0,21%	627	1,46%
49: 55	5.202.331,50	1,85%	4.577	10,65%
56: 62	20.556.596,13	7,29%	8.823	20,54%
63: 69	9.303.772,85	3,30%	1.715	3,99%
70: 76	34.290.696,95	12,17%	5.731	13,34%
77: 83	17.094.723,98	6,07%	1.621	3,77%
84: 90	55.587.697,11	19,72%	6.531	15,20%
91: 97	63.405.508,18	22,50%	5.908	13,75%
98:104	62.998.583,28	22,35%	5.356	12,47%
105:111	8.316.196,09	2,95%	550	1,28%
112:118	2.347.088,52	0,83%	142	0,33%
119:120	260.214,73	0,09%	16	0,04%
121:	1.642.889,30	0,58%	81	0,19%
Total	281.836.011,54	100,00%	42.964	100,00%

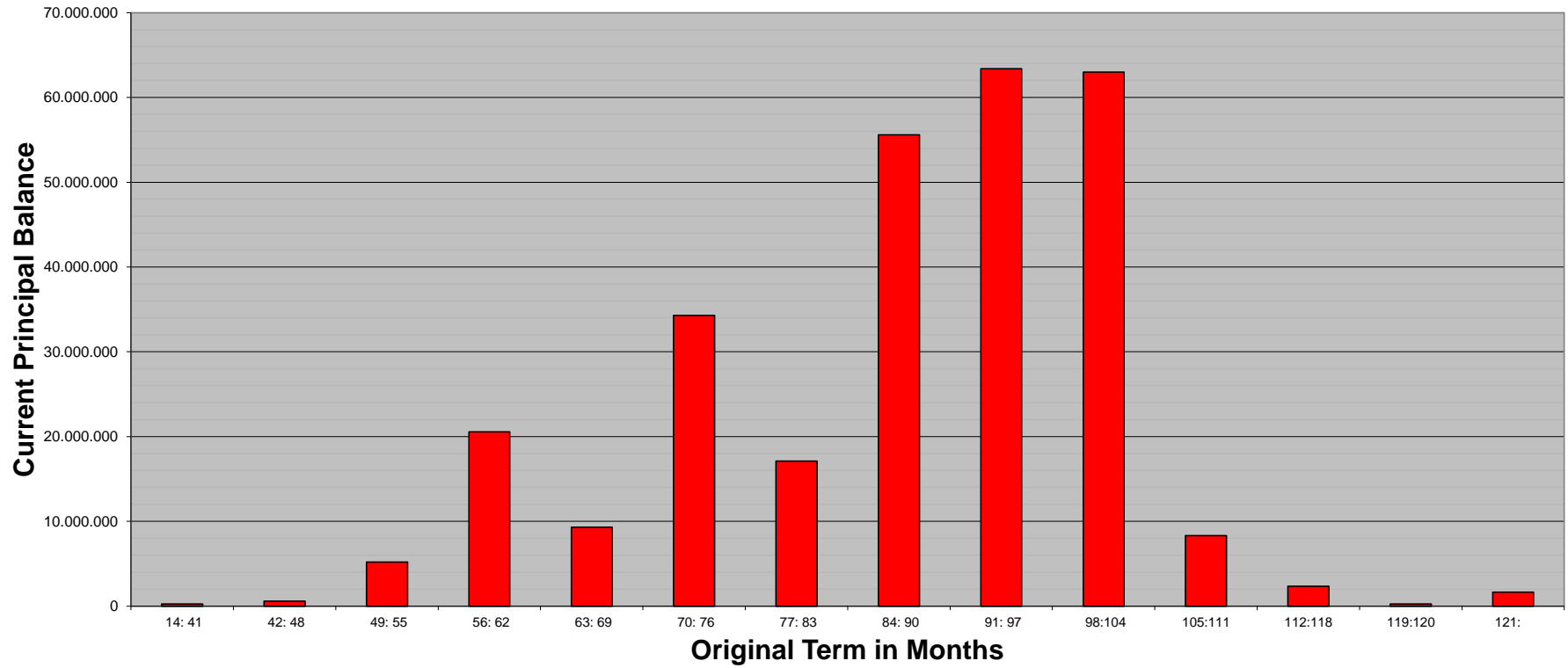
Statistics

WA Original Term	87,27
------------------	-------

**SC Germany Consumer 2015-1
Monthly Investor Report**

16.1 Original Term (Graph)

Reporting Date			11.06.2019			
Payment Date			13.06.2019			
Period No			42			
Monthly Period			Jun 2019			
Interest Period	from	13.05.2019	to	13.06.2019	=	31 days
Collection Period	from	01.05.2019	to	31.05.2019		



**SC Germany Consumer 2015-1
Monthly Investor Report**

17. Loan Concentration



Reporting Date			11.06.2019			
Payment Date			13.06.2019			
Period No			42			
Monthly Period			Jun 2019			
Interest Period	from	13.05.2019	to	13.06.2019	=	31 days
Collection Period	from	01.05.2019	to	31.05.2019		

<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	280.432.349,23	99,50%	42.549	99,03%	42.549	99,52%
2: 2	1.343.542,59	0,48%	394	0,92%	197	0,46%
3: 3	60.119,72	0,02%	21	0,05%	7	0,02%
Total	281.836.011,54	100,00%	42.964	100,00%	42.753	100,00%

**SC Germany Consumer 2015-1
Monthly Investor Report**

18. Priority of Payments + Transaction Costs

Reporting Date	11.06.2019				
Payment Date	13.06.2019				
Period No	42				
Monthly Period	Jun 2019				
Interest Period	from	13.05.2019	to	13.06.2019	= 31 days
Collection Period	from	01.05.2019	to	31.05.2019	



Priority of Payments

Available Distribution Amount		17.209.196,39 €
Senior Expenses	-	13.539,25 €
Net Swap Payments	-	30.536,70 €
Interest Notes Class A	-	15.823,50 €
Interest Notes Class B	-	87.401,65 €
Interest Notes Class C	-	59.070,48 €
Interest Notes Class D	-	199.194,45 €
Interest Notes Class E	-	523.243,56 €
Replenishment	-	- €
Payments to Purchase Shortfall Account	-	56,96 €
Principal Payments Class A	-	15.738.261,00 €
Principal Payments Class B	-	- €
Principal Payments Class C	-	- €
Principal Payments Class D	-	- €
Principal Payments Class E	-	- €
Payments to Commingling Reserve Ledger	-	n/a
Payments to Set-Off Reserve Ledger	-	n/a
Payments to Seller	=	542.068,84 €

Transaction Costs

	All notes	Class A	Class B	Class C	Class D	Class E
Senior Expenses	- 13.539,25 €					
Interest accrued for the Period	- 884.733,64 €	- 15.823,50 €	- 87.401,65 €	- 59.070,48 €	- 199.194,45 €	- 523.243,56 €
Cumulative Interest accrued	- 44.091.788,09 €	- 8.289.550,50 €	- 3.597.606,60 €	- 2.431.462,32 €	- 8.215.065,95 €	- 21.558.102,72 €
Interest Payments	- 884.733,64 €	- 15.823,50 €	- 87.401,65 €	- 59.070,48 €	- 199.194,45 €	- 523.243,56 €
Cumulative Interest Payments	- 44.091.788,09 €	- 8.289.550,50 €	- 3.597.606,60 €	- 2.431.462,32 €	- 8.215.065,95 €	- 21.558.102,72 €
Unpaid Interest for the Period	- €					
Cumulative Unpaid Interest	- €					

**SC Germany Consumer 2015-1
Monthly Investor Report**

19. Swap Counterparty



Reporting Date	11.06.2019				
Payment Date	13.06.2019				
Period No	42				
Monthly Period	Jun 2019				
Interest Period	from	13.05.2019	to	13.06.2019	= 31 days
Collection Period	from	01.05.2019	to	31.05.2019	

Swap Counterparty

Swap Counterparty Unicredit Bank AG
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	DBRS			S & P			Trigger breach
		Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	BBB	-		BB+	-		no
Current Counterparty Ratings		-	-	-	BBB+	A-2	NEG	

Current Swap Data

Swap Type Fixed Floating Interest Rate Swap
Notional Amount 104.299.924,60
Fixed Rate -0,0260%
Floating Rate (Euribor) -0,3660%
Net Swap Payments -30.536,70
Notional Amount next period 104.299.943,04

Swap Counterparty Details

Unicredit Bank AG
Derivates & Swap Procession
Arabellastraße 12
81925 München
Germany

Counterparty Replacement

Old Counterparty Unicredit Bank AG
Current Counterparty Unicredit Bank AG

Ratings as of 31.05.2019, data source: Bloomberg

**SC Germany Consumer 2015-1
Monthly Investor Report**

20. Retention



Reporting Date	11.06.2019				
Payment Date	13.06.2019				
Period No	42				
Monthly Period	Jun 2019				
Interest Period	from	13.05.2019	to	13.06.2019	= 31 days
Collection Period	from	01.05.2019	to	31.05.2019	

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Consumer 2015-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining no less than 5 % of the nominal value of each of the tranches sold or transferred to the investors.

Outstanding Balance of the Class A Notes as of the Offer Date:	1.155.000.000,00 €
Outstanding Balance of the retained Class A Notes as of the Offer Date:	1.155.000.000,00 €
Outstanding Balance of the Class A Notes as of the end of the Monthly Period:	36.836.068,50 €
Outstanding Balance of the retained Class A Notes of the end of the Monthly Period:	36.836.068,50 €
Outstanding Balance of the Class B Notes as of the Offer Date:	101.500.000,00 €
Outstanding Balance of the retained Class B Notes as of the Offer Date:	101.500.000,00 €
Outstanding Balance of the Class B Notes as of the end of the Monthly Period:	101.500.000,00 €
Outstanding Balance of the retained Class B Notes of the end of the Monthly Period:	101.500.000,00 €
Outstanding Balance of the Class C Notes as of the Offer Date:	39.200.000,00 €
Outstanding Balance of the retained Class C Notes as of the Offer Date:	39.200.000,00 €
Outstanding Balance of the Class C Notes as of the end of the Monthly Period:	39.200.000,00 €
Outstanding Balance of the retained Class C Notes of the end of the Monthly Period:	39.200.000,00 €
Outstanding Balance of the Class D Notes as of the Offer Date:	45.500.000,00 €
Outstanding Balance of the retained Class D Notes as of the Offer Date:	2.300.000,00 €
Outstanding Balance of the Class D Notes as of the end of the Monthly Period:	45.500.000,00 €
Outstanding Balance of the retained Class D Notes of the end of the Monthly Period:	2.300.000,00 €
Outstanding Balance of the Class E Notes as of the Offer Date:	58.800.000,00 €
Outstanding Balance of the retained Class E Notes as of the Offer Date:	3.000.000,00 €
Outstanding Balance of the Class E Notes as of the end of the Monthly Period:	58.800.000,00 €
Outstanding Balance of the retained Class E Notes of the end of the Monthly Period:	3.000.000,00 €

**SC Germany Consumer 2015-1
Monthly Investor Report**

21. Counterparties



Reporting Date	11.06.2019				
Payment Date	13.06.2019				
Period No	42				
Monthly Period	Jun 2019				
Interest Period	from	13.05.2019	to	13.06.2019	= 31 days
Collection Period	from	01.05.2019	to	31.05.2019	

Join Lead Managers:

UniCredit Bank AG
Arabellastraße 12
81925 München
Germany

Banco Santander S.A.
Santander Global Banking and Markets
2 Triton Square
Regent's Place
London NW1 3AN
United Kingdom

Paying Agent:

Bank of New York Mellon
Corporate Trust Administration
One Canada Square
London E14 5AL
England

Transaction Account:

Bank of New York Mellon
Messeturm
Friedrich-Ebert-Anlage 49
60327 Frankfurt am Main
Germany

Transaction Security Trustee:

Wilmington Trust (London) Limited
Third Floor, 1 King's Arms Yard
London EC2R 7AF
United Kingdom

Data Trustee:

Wilmington Trust (London) Limited
Third Floor, 1 King's Arms Yard
London EC2R 7AF
United Kingdom

Rating Agencies:

Standard & Poor's Ratings Services
Structured Finance
20 Canada Square
E14 5LH London
United Kingdom

DBRS
Surveillance Team
1 Minster Court
London EC3R 7AA
United Kingdom

DBRS			S & P			Counterparty status
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
-	-	-	BBB+	A-2	NEG	performing
AH	R-1M	STABLE	A	A-1	STABLE	performing
AA	R-1H	POS	AA-	A-1+	STABLE	performing
AA	R-1H	POS	AA-	A-1+	STABLE	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing

Ratings as of 31.05.2019, data source: Bloomberg

**SC Germany Consumer 2015-1
Monthly Investor Report**

22. Issuer Information



Reporting Date		11.06.2019			
Payment Date		13.06.2019			
Period No		42			
Monthly Period		13.06.2019			
Interest Period	from	13.05.2019	to	13.06.2019	= 31 days
Collection Period	from	01.05.2019	to	31.05.2019	

Deal Name: SC Germany Consumer 2015-1

Issuer: SC Germany Consumer 2015-1 UG (haftungsbeschränkt)
The Managing Directors
Steinweg 3-5
60313 Frankfurt am Main
Germany
eMail fradirectors@wilmingtontrust.com
fax +49 (0) 69 2992 5387

LEI: 529900W5UELOJ2888R16

Seller of the Receivables: Santander Consumer Bank AG

Servicer Name: Santander Consumer Bank AG

Reporting Entity: Santander Consumer Bank AG
Capital Markets
Santander-Platz 1
41061 Mönchengladbach
Germany
eMail abs_ger@santander.de
fax +49 (0) 2161 690 7077

SPV-Administrator: Wilmington Trust SP Services (Frankfurt) GmbH
Steinweg 3-5
60313 Frankfurt am Main
Germany
eMail fradirectors@wilmingtontrust.com
fax +49 (0) 69 2992 5387

**SC Germany Consumer 2015-1
Monthly Investor Report**

23. Santander Consumer Bank



Reporting Date	11.06.2019				
Payment Date	13.06.2019				
Period No	42				
Monthly Period	Jun 2019				
Interest Period	from	13.05.2019	to	13.06.2019	= 31 days
Collection Period	from	01.05.2019	to	31.05.2019	

Contact Details

Capital Markets

Peter René Müller	+49-2161-690-7337	peterrene.mueller@santander.de
Tomasz Osipowicz	+49-2161-690-7046	tomasz.osipowicz@santander.de
Robert Westermann	+49-2161-690-7424	robert.westermann@santander.de
Meral Serin	+49-2161-690-7036	meral.serin@santander.de
Bastian Menges	+49-2161-690-7085	bastian.menges@santander.de
Stefan Zilligen	+49-2161-690-6069	stefan.zilligen@santander.de
Team ABS		abs_ger@santander.de

Ratings Santander

Banco Santander S.A.

Santander Consumer Finance S.A.

Santander Consumer Bank AG

DBRS			S & P		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
AH	R-1M	STABLE	A	A-1	STABLE
-	-	-	A-	A-2	STABLE
-	-	-	A-	A-2	STABLE

Ratings as of 31.05.2019, data source: Bloomberg

**SC Germany Consumer 2015-1
Monthly Investor Report**

24. Glossary



Reporting Date	11.06.2019				
Payment Date	13.06.2019				
Period No	42				
Monthly Period	Jun 2019				
Interest Period	from 13.05.2019	to	13.06.2019	=	31 days
Collection Period	from 01.05.2019	to	31.05.2019		

Aggregate Outstanding Principal Amount:

Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.

Defaulted Contracts/Defaults:

Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.

Delinquent Receivable:

Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.

Legal Maturity:

Final Payment date on which all outstanding notes will mature.

Expected Maturity:

Maturity date of the notes under the assumption of inter alia (a) a 30% constant prepayment rate, (b) an exercised Clean-Up Call at 10%, and (c) 0% cumulative gross losses.

Payment Protection Insurance:

Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance

Recoveries:

Any amount received on defaulted contracts

Set-Off Reserve:

Protection against set-off risks due to deposits