

# SC Germany Consumer 2015-1 Monthly Investor Report



 Santander

# SC Germany Consumer 2015-1 Monthly Investor Report

## Cover Sheet Monthly Investor Report



Reporting Date	12.06.2020				
Payment Date	15.06.2020				
Period No	54				
Monthly Period	Jun 2020				
Interest Period from	13.05.2020	to	15.06.2020	=	33 days
Collection Period from	01.05.2020	to	31.05.2020		

### Index

	Page
1. Portfolio Information	<a href="#">1</a>
2. Reserve Accounts	<a href="#">2</a>
3. Performance Data	<a href="#">3</a>
4. Concentration Limits	<a href="#">4</a>
5. Outstanding Notes	<a href="#">5</a>
6. Original Principal Balance	<a href="#">6</a>
6.1 Original PB (Graph)	<a href="#">7</a>
7. Current Principal Balance	<a href="#">8</a>
7.1 Current PB (Graph)	<a href="#">9</a>
8. Borrower Concentration	<a href="#">10</a>
9. Geographical Distribution	<a href="#">11</a>
9.1 Geographical (Graph)	<a href="#">12</a>
10. Collateral	<a href="#">13</a>
11. Insurances	<a href="#">14</a>
12. Payment Methods	<a href="#">15</a>
13. Effective Interest Rate	<a href="#">16</a>
13.1 Effective Interest Rate (Graph)	<a href="#">17</a>
14. Seasoning	<a href="#">18</a>
14.1 Seasoning (Graph)	<a href="#">19</a>
15. Remaining Term	<a href="#">20</a>
15.1 Remaining Term (Graph)	<a href="#">21</a>
16. Original Term	<a href="#">22</a>
16.1 Original Term (Graph)	<a href="#">23</a>
17. Loan Concentration	<a href="#">24</a>
18. Priority of Payments + Transaction Costs	<a href="#">25</a>
19. Swap Counterparty Data	<a href="#">26</a>
20. Retention	<a href="#">27</a>
21. Counterparties	<a href="#">28</a>
22. Issuer Information	<a href="#">29</a>
23. Santander Consumer Bank	<a href="#">30</a>

### IMPORTANT NOTICE to Investors:

Pursuant to Clause 22.3 of the receivables purchase agreement entered into between SC Germany Consumer 2015-1UG (haftungsbeschränkt) and Santander Consumer Bank AG, and to Condition 7.4(a) of the Terms and Conditions of the Notes, Santander Consumer Bank AG is planning to exercise its repurchase option relating to the outstanding Purchased Receivables effective with payment date 13th July 2020.

The repurchase is subject to the condition that the Aggregate Outstanding Principal Amount per end of July 2020 is less than 10% of the Aggregate Outstanding Note Principal Amount as of the Note Issuance Date.

The final payment date of the transaction is expected to be the 13th July 2020.

**SC Germany Consumer 2015-1  
Monthly Investor Report**

**1. Portfolio Information**



Reporting Date	12.06.2020				
Payment Date	15.06.2020				
Period No	54				
Monthly Period	Jun 2020				
Interest Period from	13.05.2020	to	15.06.2020	=	33 days
Collection Period from	01.05.2020	to	31.05.2020		

		current period	previous period
<b>Outstanding Receivables</b>	<b>No. of Contracts</b>	<b>Aggregate Outstanding Principal Amount</b>	<b>Aggregate Outstanding Principal Amount</b>
<b>Beginning of Period</b>	<b>26.568</b>	<b>153.305.011,12 €</b>	<b>161.893.867,39 €</b>
Scheduled Principal Payments		5.772.254,06 €	
Prepayment Principal		2.054.904,18 €	
<b>Total Principal Collections</b>		<b>7.827.158,24 €</b>	<b>8.548.460,94 €</b>
<b>Total Interest Collections</b>		<b>900.170,46 €</b>	<b>948.892,45 €</b>
<b>Defaults</b>		<b>19.281,75 €</b>	<b>40.395,33 €</b>
<b>Replenishment Amount</b>		<b>- €</b>	<b>- €</b>
<b>End of Period</b>	<b>25.555</b>	<b>145.458.571,13 €</b>	<b>153.305.011,12 €</b>
<b>Purchase Shortfall Amount</b>		<b>3,32 €</b>	<b>0,53 €</b>
Total Assets (End of Period)		145.458.574,45 €	153.305.011,65 €
Current Prepayment Rate (annualised)		15,0%	
<b>Loans under German COVID-19 Mitigation Act</b>	<b>685</b>	<b>7.430.271,41 €</b>	<b>6.825.246,38 €</b>

**SC Germany Consumer 2015-1  
Monthly Investor Report**

**2. Reserve Accounts**



Reporting Date	12.06.2020				
Payment Date	15.06.2020				
Period No	54				
Monthly Period	Jun 2020				
Interest Period from	13.05.2020	to	15.06.2020	=	33 days
Collection Period from	01.05.2020	to	31.05.2020		

**Note Balance**

Beginning of Period	153.305.011,65 €
End of Period	145.458.574,45 €

**Reserve Accounts**

	in %		Trigger Event y/n
<b>Liquidity Reserve</b>			
Beginning of Period	1,6%	2.500.000,00 €	
Cash Outflow		- €	
Cash Inflow		- €	
End of Period	1,7%	2.500.000,00 €	
Required Liquidity Reserve Fund	1,7%	2.500.000,00 €	
<b>Commingling Reserve</b>	in %		
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Commingling Reserve Fund		n/a	
<b>Set-Off Reserve</b>	in %		
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Set-Off Reserve Fund		n/a	
Current Set-Off Amount		n/a	
Set-Off Amount (per Loan)		n/a	
Set-Off Amount (in % of Outstanding Balance)		n/a	

**SC Germany Consumer 2015-1  
Monthly Investor Report**

**3. Performance Data**



Reporting Date	12.06.2020				
Payment Date	15.06.2020				
Period No	54				
Monthly Period	Jun 2020				
Interest Period from	13.05.2020	to	15.06.2020	=	33 days
Collection Period from	01.05.2020	to	31.05.2020		

**Note Balance**

Beginning of Period	153.305.011,65 €
End of Period	145.458.574,45 €

**Delinquency Data and Ratios**

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
<b>3-MRA* 31- 60 days past due</b>				
31- 60 days past due period before previous period	1,13%	1.802.474,47 €	97.170,24 €	224
31- 60 days past due previous period		1.983.395,01 €	100.324,02 €	231
31- 60 days past due current period	0,91%	1.395.562,53 €	78.918,50 €	197
<b>3-MRA* 61-90 days past due</b>				
61- 90 days past due period before previous period	0,46%	578.813,58 €	65.057,76 €	90
61- 90 days past due previous period		640.039,34 €	65.110,10 €	91
61- 90 days past due current period	0,58%	893.926,42 €	79.446,38 €	103
<b>3-MRA* 91-120 days past due</b>				
91- 120 days past due period before previous period	0,23%	386.921,32 €	48.714,56 €	54
91- 120 days past due previous period		330.083,60 €	51.760,57 €	52
91- 120 days past due current period	0,23%	348.761,07 €	51.664,73 €	57

**Default Data and Ratios**

	Amount	Number of Loans
<b>Current Default</b>		
Current Period Gross Default	19.281,75 €	
Current Period Recoveries	277.922,68 €	
Current Period Net Default	- 258.640,93 €	
New Number of Defaulted Contracts		0
<b>Cumulative Default</b>		
Cumulative Gross Default	73.959.467,78 €	
Cumulative Recoveries	10.954.005,18 €	
Cumulative Net Default	63.005.462,60 €	
Total Number of Defaulted Contracts		5.493

	3-MRA* / current ratio	Ratio
<b>3-MRA* Annualised Loss Ratio (Neue Rechtsakten)</b>		
Annualised Loss Ratio period before previous period	-1,20%	0,83%
Annualised Loss Ratio previous period		-2,40%
Annualised Loss Ratio current period	-2,02%	-2,02%
<b>Principal Deficiency</b>		
Principal Deficiency period before previous period		- €
Principal Deficiency previous period		- €
Principal Deficiency current period		- €

\* 3-MRA stands for three months rolling average

**SC Germany Consumer 2015-1  
Monthly Investor Report**

**4. Concentration Limits**



Reporting Date	12.06.2020	
Payment Date	15.06.2020	
Period No	54	
Monthly Period	Jun 2020	
Interest Period from	13.05.2020	to 15.06.2020 = 33 days
Collection Period from	01.05.2020	to 31.05.2020

**Current Transaction Status**

**Amortizing**

Portfolio Concentrations	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	6,80%	-	-	no
Remaining Term (applicable for Total Portfolio)	-	67,00	-	no
Early Amortisation Events		Maximum-Trigger	Current Value	Trigger Breach
Cumulative Loss Ratio - prior to 31 December 2016		1,80%	-	no
Purchase Shortfall Event				no
Period before previous period			-	
Previous period			-	
Current period			-	
Principal Deficiency Event			-	no

**SC Germany Consumer 2015-1  
Monthly Investor Report**

**5. Outstanding Notes**



Reporting Date	12.06.2020	
Payment Date	15.06.2020	
Period No	54	
Monthly Period	Jun 2020	
Interest Period from	13.05.2020	to 15.06.2020 = 33 days
Collection Period from	01.05.2020	to 31.05.2020

**1. Note Balance**

	All notes	Class A	Class B	Class C	Class D	Class E
<b>General Note Information</b>						
ISIN Code		XS1324497830	XS1324497913	XS1324498051	XS1324498135	XS1324498481
Currency		EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	82,5%	7,3%	2,8%	3,3%	4,2%
Legal Maturity		Dez 2028	Dez 2028	Dez 2028	Dez 2028	Dez 2028
Expected Maturity		Okt 2019	Jul 2020	Jul 2020	Jul 2020	Jul 2020
Original Rating (DBRS / S&P)		AA (sf) / AA (sf)	A (sf) / A (sf)	BBB (sf) / A- (sf)	BB (sf) / BB+ (sf)	Not rated
Current Rating (DBRS / S&P)*		n.r. / n.r.	AAA (sf) / AA (sf)	AA (high) (sf) / AA (sf)	AA (sf) / BBB+ (sf)	Not rated
Initial Notes Aggregate Principal Outstanding Balance	1.400.000.000,00 €	1.155.000.000,00 €	101.500.000,00 €	39.200.000,00 €	45.500.000,00 €	58.800.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		11.550	1.015	392	455	588

**Current Note Information**

Class Principal Outstanding Balance Beginning of Period	153.305.011,65 €	0,00 €	9.805.011,65 €	39.200.000,00 €	45.500.000,00 €	58.800.000,00 €
Available Distribution Amount	9.005.251,91 €					
Replenishment	- €					
Amortisation	7.846.437,20 €					
Redemption per Class	7.846.437,20 €	- €	7.846.437,20 €	- €	- €	- €
Redemption per Note		- €	7.730,48 €	- €	- €	- €
Class Principal Outstanding Balance End of Period	145.458.574,45 €	0,00 €	1.958.574,45 €	39.200.000,00 €	45.500.000,00 €	58.800.000,00 €
Current Tranching		0,0%	1,3%	26,9%	31,3%	40,4%
Current Pool Factor		0,00	0,02	1,00	1,00	1,00

**2. Payments to Investors per Note**

	All notes	Class A	Class B	Class C	Class D	Class E
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	-0,446%	0,350%	1,000%	1,750%	+545 bps	+1070 bps
DayCount Convention	33	act/360	act/360	act/360	act/360	act/360
Interest Days						
Principal Outstanding per Note Beginning of Period		0,00 €	9.660,11 €	100.000,00 €	100.000,00 €	100.000,00 €
> Principal Repayment per Note		- €	7.730,48 €	- €	- €	- €
Principal Outstanding per Note End of Period		0,00 €	1.929,63 €	100.000,00 €	100.000,00 €	100.000,00 €
> Interest accrued for the period		- €	8.992,90 €	62.884,64 €	208.708,50 €	552.690,60 €
Interest Payment		- €	8.992,90 €	62.884,64 €	208.708,50 €	552.690,60 €
Interest Payment per Note		- €	8,86 €	160,42 €	458,70 €	939,95 €

**3. Credit Enhancements**

	Class A	Class B	Class C	Class D	Class E
Initial total CE (Subordination, Reserve)	17,50%	10,25%	7,45%	4,20%	0,00%
Current CE (incl. Excess Spread)	101,06%	99,71%	72,76%	41,48%	1,06%
Current CE (excl. Excess Spread)	100,00%	98,65%	71,70%	40,42%	0,00%

\* Last rating action as of 12.08.2019

**SC Germany Consumer 2015-1  
Monthly Investor Report**

**6. Original Principal Balance**



Reporting Date	12.06.2020				
Payment Date	15.06.2020				
Period No	54				
Monthly Period	Jun 2020				
Interest Period	from	13.05.2020	to	15.06.2020	= 33 days
Collection Period	from	01.05.2020	to	31.05.2020	

Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	261.278,87	0,06%	187	0,73%
2000: 3999	5.559.368,03	1,27%	1.795	7,02%
4000: 5999	14.577.874,19	3,33%	2.938	11,50%
6000: 7999	16.471.561,29	3,77%	2.398	9,38%
8000: 9999	17.027.071,55	3,89%	1.914	7,49%
10000: 11999	26.011.837,29	5,95%	2.421	9,47%
12000: 13999	23.653.742,56	5,41%	1.844	7,22%
14000: 15999	19.375.421,84	4,43%	1.293	5,06%
16000: 17999	22.280.868,90	5,09%	1.313	5,14%
18000: 19999	22.164.997,89	5,07%	1.167	4,57%
20000: 21999	22.687.569,54	5,19%	1.082	4,23%
22000: 23999	22.708.256,11	5,19%	987	3,86%
24000: 25999	21.314.023,96	4,87%	854	3,34%
26000: 27999	21.886.717,42	5,00%	810	3,17%
28000: 29999	19.188.128,32	4,39%	662	2,59%
30000: 31999	17.415.272,55	3,98%	563	2,20%
32000: 33999	13.725.045,37	3,14%	417	1,63%
34000: 35999	14.819.691,18	3,39%	424	1,66%
36000: 37999	13.233.332,85	3,03%	358	1,40%
38000: 39999	12.754.436,55	2,92%	327	1,28%
40000: 41999	11.186.863,97	2,56%	273	1,07%
42000: 43999	9.930.342,27	2,27%	231	0,90%
44000: 45999	10.351.000,39	2,37%	230	0,90%
46000: 47999	7.657.057,82	1,75%	163	0,64%
48000: 49999	8.369.224,00	1,91%	171	0,67%
50000: 51999	6.729.530,00	1,54%	132	0,52%
52000: 53999	6.530.616,44	1,49%	123	0,48%
54000: 55999	5.170.732,87	1,18%	94	0,37%
56000: 57999	5.071.647,29	1,16%	89	0,35%
58000: 59999	3.424.381,81	0,78%	58	0,23%
60000: 61999	3.965.392,93	0,91%	65	0,25%
62000: 63999	2.966.124,66	0,68%	47	0,18%
64000: 65999	2.465.809,03	0,56%	38	0,15%
66000: 67999	1.135.196,95	0,26%	17	0,07%
68000: 69999	898.930,96	0,21%	13	0,05%
70000: 71999	712.358,37	0,16%	10	0,04%
72000: 73999	580.802,38	0,13%	8	0,03%
74000: 75999	825.335,57	0,19%	11	0,04%
76000: 77999	694.546,23	0,16%	9	0,04%
78000: 79999	556.174,44	0,13%	7	0,03%
80000: 81999	80.700,00	0,02%	1	0,00%
82000: 83999	331.682,18	0,08%	4	0,02%
84000: 85999	85.355,89	0,02%	1	0,00%
86000: 87999	87.447,33	0,02%	1	0,00%
88000: 89999	177.294,33	0,04%	2	0,01%
92000: 93999	92.145,16	0,02%	1	0,00%
94000: 95999	94.562,02	0,02%	1	0,00%
98000: 99999	98.021,91	0,02%	1	0,00%
<b>Total</b>	<b>437.385.773,46</b>	<b>100,00%</b>	<b>25.555</b>	<b>100,00%</b>

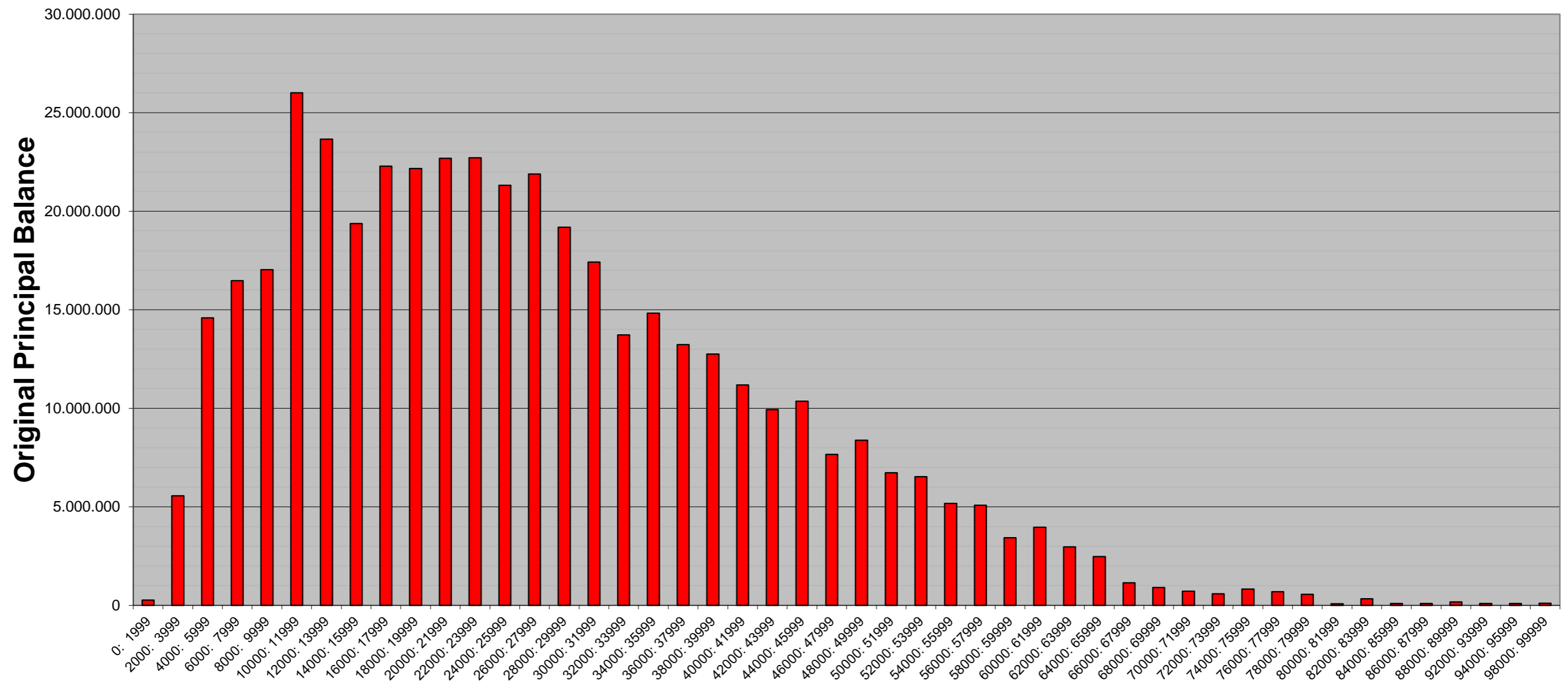
Statistics in EUR	
Average Amount	17.115,47



**SC Germany Consumer 2015-1  
Monthly Investor Report**

**6.1 Original PB (Graph)**

Reporting Date	12.06.2020	
Payment Date	15.06.2020	
Period No	54	
Monthly Period	Jun 2020	
Interest Period	from 13.05.2020	to 15.06.2020 = 33 days
Collection Period	from 01.05.2020	to 31.05.2020



**SC Germany Consumer 2015-1  
Monthly Investor Report**

**7. Current Principal Balance**



Reporting Date	12.06.2020	
Payment Date	15.06.2020	
Period No	54	
Monthly Period	Jun 2020	
Interest Period	from 13.05.2020	to 15.06.2020 = 33 days
Collection Period	from 01.05.2020	to 31.05.2020

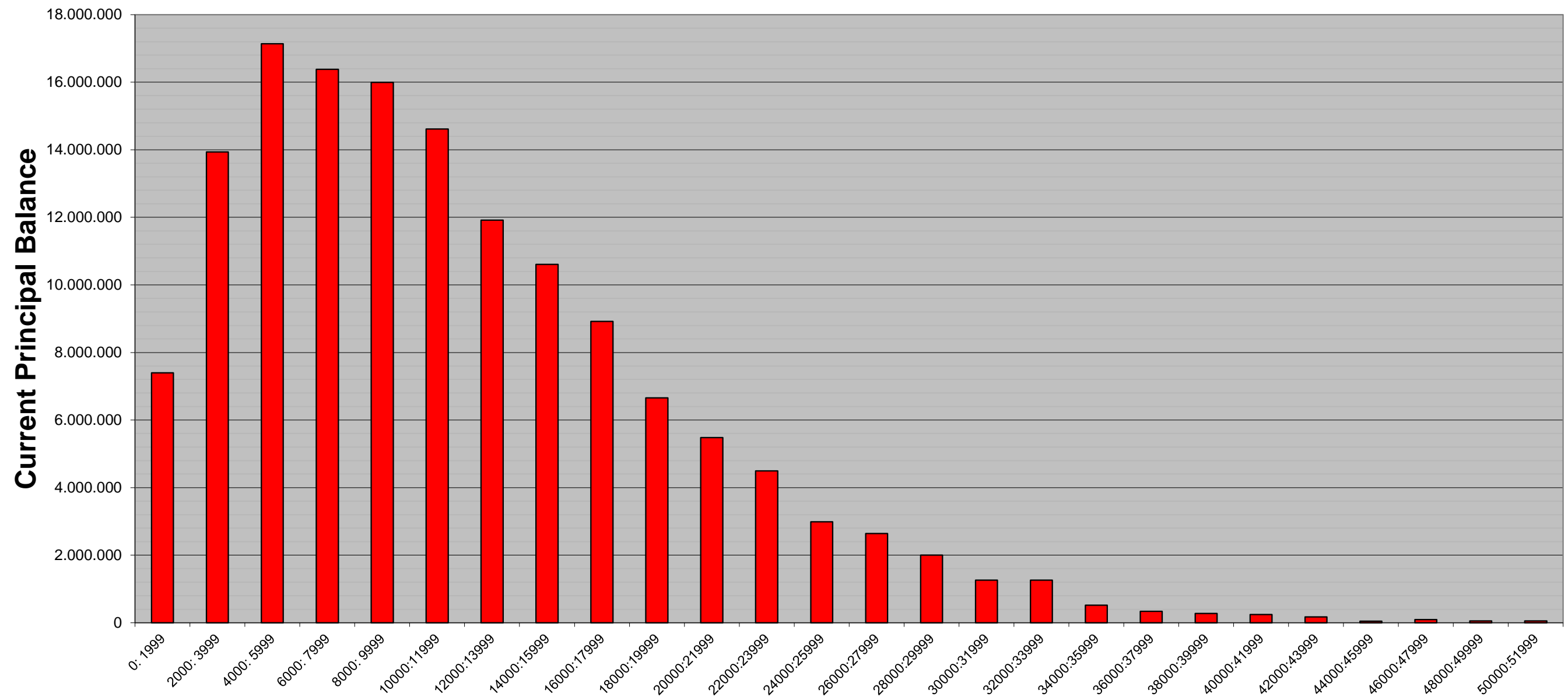
<i>Current Principal Balance (Ranges in EUR)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 1999	7.396.404,09	5,08%	8.486	33,21%
2000: 3999	13.938.115,68	9,58%	4.759	18,62%
4000: 5999	17.137.282,49	11,78%	3.462	13,55%
6000: 7999	16.376.838,99	11,26%	2.353	9,21%
8000: 9999	15.993.253,71	11,00%	1.785	6,98%
10000:11999	14.615.597,77	10,05%	1.335	5,22%
12000:13999	11.914.377,35	8,19%	919	3,60%
14000:15999	10.608.726,08	7,29%	709	2,77%
16000:17999	8.916.408,36	6,13%	525	2,05%
18000:19999	6.651.757,46	4,57%	352	1,38%
20000:21999	5.483.196,37	3,77%	262	1,03%
22000:23999	4.490.720,49	3,09%	196	0,77%
24000:25999	2.990.728,87	2,06%	120	0,47%
26000:27999	2.637.521,06	1,81%	98	0,38%
28000:29999	2.000.122,71	1,38%	69	0,27%
30000:31999	1.262.986,74	0,87%	41	0,16%
32000:33999	1.257.673,98	0,86%	38	0,15%
34000:35999	520.935,22	0,36%	15	0,06%
36000:37999	335.427,01	0,23%	9	0,04%
38000:39999	272.560,81	0,19%	7	0,03%
40000:41999	246.136,36	0,17%	6	0,02%
42000:43999	170.660,57	0,12%	4	0,02%
44000:45999	44.989,48	0,03%	1	0,00%
46000:47999	94.538,75	0,06%	2	0,01%
48000:49999	49.897,06	0,03%	1	0,00%
50000:51999	51.713,67	0,04%	1	0,00%
<b>Total</b>	<b>145.458.571,13</b>	<b>100,00%</b>	<b>25.555</b>	<b>100,00%</b>

<b>Statistics</b>	<b>in EUR</b>
Average Amount	5.691,98

**SC Germany Consumer 2015-1  
Monthly Investor Report**

**7.1 Current PB (Graph)**

Reporting Date			12.06.2020		
Payment Date			15.06.2020		
Period No			54		
Monthly Period			Jun 2020		
Interest Period	from	13.05.2020	to	15.06.2020	= 33 days
Collection Period	from	01.05.2020	to	31.05.2020	



**SC Germany Consumer 2015-1  
Monthly Investor Report**

**8. Borrower Concentration**



Reporting Date	12.06.2020	
Payment Date	15.06.2020	
Period No	54	
Monthly Period	Jun 2020	
Interest Period	from 13.05.2020	to 15.06.2020 = 33 days
Collection Period	from 01.05.2020	to 31.05.2020

No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	51.713,67	0,0356%	1
2	49.897,06	0,0343%	1
3	47.705,30	0,0328%	1
4	46.833,45	0,0322%	1
5	44.989,48	0,0309%	1
6	43.739,52	0,0301%	1
7	42.468,85	0,0292%	1
8	42.287,52	0,0291%	1
9	42.164,68	0,0290%	1
10	41.383,93	0,0285%	2
11	41.338,83	0,0284%	1
12	41.271,32	0,0284%	1
13	41.167,71	0,0283%	1
14	41.068,04	0,0282%	1
15	40.673,55	0,0280%	1
16	40.616,91	0,0279%	1
17	39.823,20	0,0274%	1
18	39.747,66	0,0273%	1
19	39.713,48	0,0273%	1
20	39.225,99	0,0270%	2
21	38.485,18	0,0265%	1
22	38.294,61	0,0263%	1
23	38.278,23	0,0263%	1
24	38.218,45	0,0263%	1
25	37.933,90	0,0261%	1
	<b>1.049.040,52</b>	<b>0,7212%</b>	<b>27</b>

**SC Germany Consumer 2015-1  
Monthly Investor Report**

**9. Geographical Distribution**



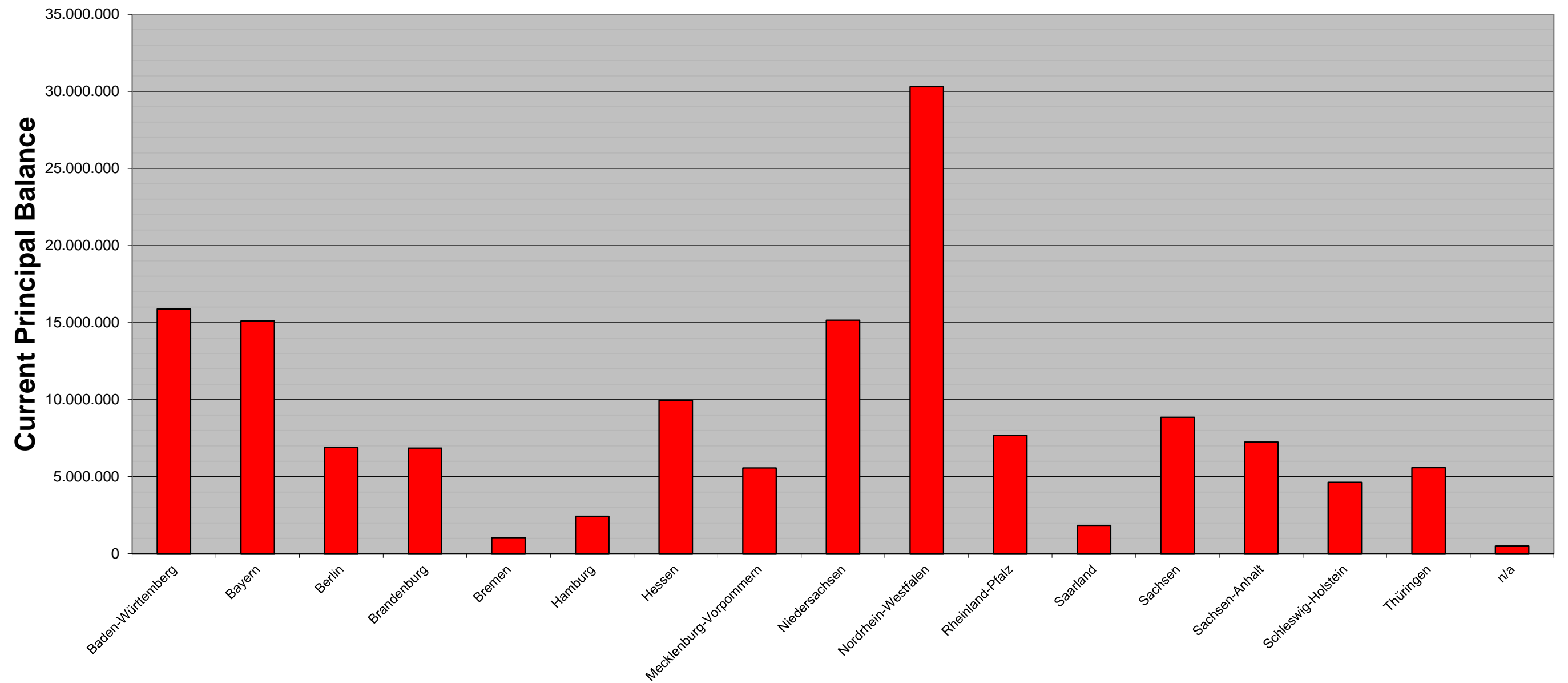
Reporting Date			12.06.2020			
Payment Date			15.06.2020			
Period No			54			
Monthly Period			Jun 2020			
Interest Period	from	13.05.2020	to	15.06.2020	=	33 days
Collection Period	from	01.05.2020	to	31.05.2020		

State	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
Baden-Württemberg	15.878.713,86	10,92%	2.728	10,68%
Bayern	15.097.158,20	10,38%	2.776	10,86%
Berlin	6.888.575,93	4,74%	1.285	5,03%
Brandenburg	6.849.569,53	4,71%	1.324	5,18%
Bremen	1.039.719,99	0,71%	153	0,60%
Hamburg	2.431.266,30	1,67%	442	1,73%
Hessen	9.950.541,42	6,84%	1.634	6,39%
Mecklenburg-Vorpommern	5.563.056,81	3,82%	1.042	4,08%
Niedersachsen	15.149.261,88	10,41%	2.569	10,05%
Nordrhein-Westfalen	30.305.885,35	20,83%	5.072	19,85%
Rheinland-Pfalz	7.684.341,22	5,28%	1.301	5,09%
Saarland	1.832.518,83	1,26%	296	1,16%
Sachsen	8.842.998,50	6,08%	1.613	6,31%
Sachsen-Anhalt	7.240.384,17	4,98%	1.263	4,94%
Schleswig-Holstein	4.623.820,54	3,18%	866	3,39%
Thüringen	5.577.226,17	3,83%	1.105	4,32%
n/a	503.532,43	0,35%	86	0,34%
<b>Total</b>	<b>145.458.571,13</b>	<b>100,00%</b>	<b>25.555</b>	<b>100,00%</b>

**SC Germany Consumer 2015-1  
Monthly Investor Report**

**9.1 Geographical Distribution (Graph)**

Reporting Date	12.06.2020	
Payment Date	15.06.2020	
Period No	54	
Monthly Period	Jun 2020	
Interest Period	from 13.05.2020	to 15.06.2020 = 33 days
Collection Period	from 01.05.2020	to 31.05.2020



**SC Germany Consumer 2015-1  
Monthly Investor Report**

**10. Collateral**



Reporting Date		12.06.2020				
Payment Date		15.06.2020				
Period No		54				
Monthly Period		Jun 2020				
Interest Period	from	13.05.2020	to	15.06.2020	=	33 days
Collection Period	from	01.05.2020	to	31.05.2020		

<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	35.772.026,24	24,59%	3.635	14,22%
unsecured	109.686.544,89	75,41%	21.920	85,78%
<b>Total</b>	<b>145.458.571,13</b>	<b>100,00%</b>	<b>25.555</b>	<b>100,00%</b>

**SC Germany Consumer 2015-1  
Monthly Investor Report**

**11. Insurances**



Reporting Date		12.06.2020				
Payment Date		15.06.2020				
Period No		54				
Monthly Period		Jun 2020				
Interest Period	from	13.05.2020	to	15.06.2020	=	33 days
Collection Period	from	01.05.2020	to	31.05.2020		

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	21.456.388,04	14,75%	6.490	25,40%
Yes	124.002.183,09	85,25%	19.065	74,60%
<b>Total</b>	<b>145.458.571,13</b>	<b>100,00%</b>	<b>25.555</b>	<b>100,00%</b>



**SC Germany Consumer 2015-1  
Monthly Investor Report**

**12. Payment Methods**



Reporting Date		12.06.2020			
Payment Date		15.06.2020			
Period No		54			
Monthly Period		Jun 2020			
Interest Period	from	13.05.2020	to	15.06.2020	= 33 days
Collection Period	from	01.05.2020	to	31.05.2020	

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	131.717.515,98	90,55%	23.918	93,59%
Other	13.741.055,15	9,45%	1.637	6,41%
<b>Total</b>	<b>145.458.571,13</b>	<b>100,00%</b>	<b>25.555</b>	<b>100,00%</b>

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	44.611.085,87	30,67%	8.408	32,90%
1st of month	100.847.485,26	69,33%	17.147	67,10%
<b>Total</b>	<b>145.458.571,13</b>	<b>100,00%</b>	<b>25.555</b>	<b>100,00%</b>

**SC Germany Consumer 2015-1  
Monthly Investor Report**

**13. Effective Interest Rate**



Reporting Date			12.06.2020		
Payment Date			15.06.2020		
Period No			54		
Monthly Period			Jun 2020		
Interest Period	from	13.05.2020	to	15.06.2020	= 33 days
Collection Period	from	01.05.2020	to	31.05.2020	

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	665.155,10	0,46%	422	1,65%
1: 1	586,06	0,00%	3	0,01%
2: 2	81.028,80	0,06%	42	0,16%
3: 3	11.321.381,02	7,78%	4.193	16,41%
4: 4	11.341.702,68	7,80%	2.290	8,96%
5: 5	15.310.030,40	10,53%	1.847	7,23%
6: 6	17.239.094,46	11,85%	2.207	8,64%
7: 7	32.239.716,33	22,16%	4.625	18,10%
8: 8	27.846.393,14	19,14%	4.635	18,14%
9: 9	27.022.573,18	18,58%	4.779	18,70%
10:10	1.983.644,97	1,36%	415	1,62%
11:11	323.870,25	0,22%	73	0,29%
12:12	52.129,09	0,04%	14	0,05%
13:13	25.618,46	0,02%	9	0,04%
14:14	5.647,19	0,00%	1	0,00%
<b>Total</b>	<b>145.458.571,13</b>	<b>100,00%</b>	<b>25.555</b>	<b>100,00%</b>

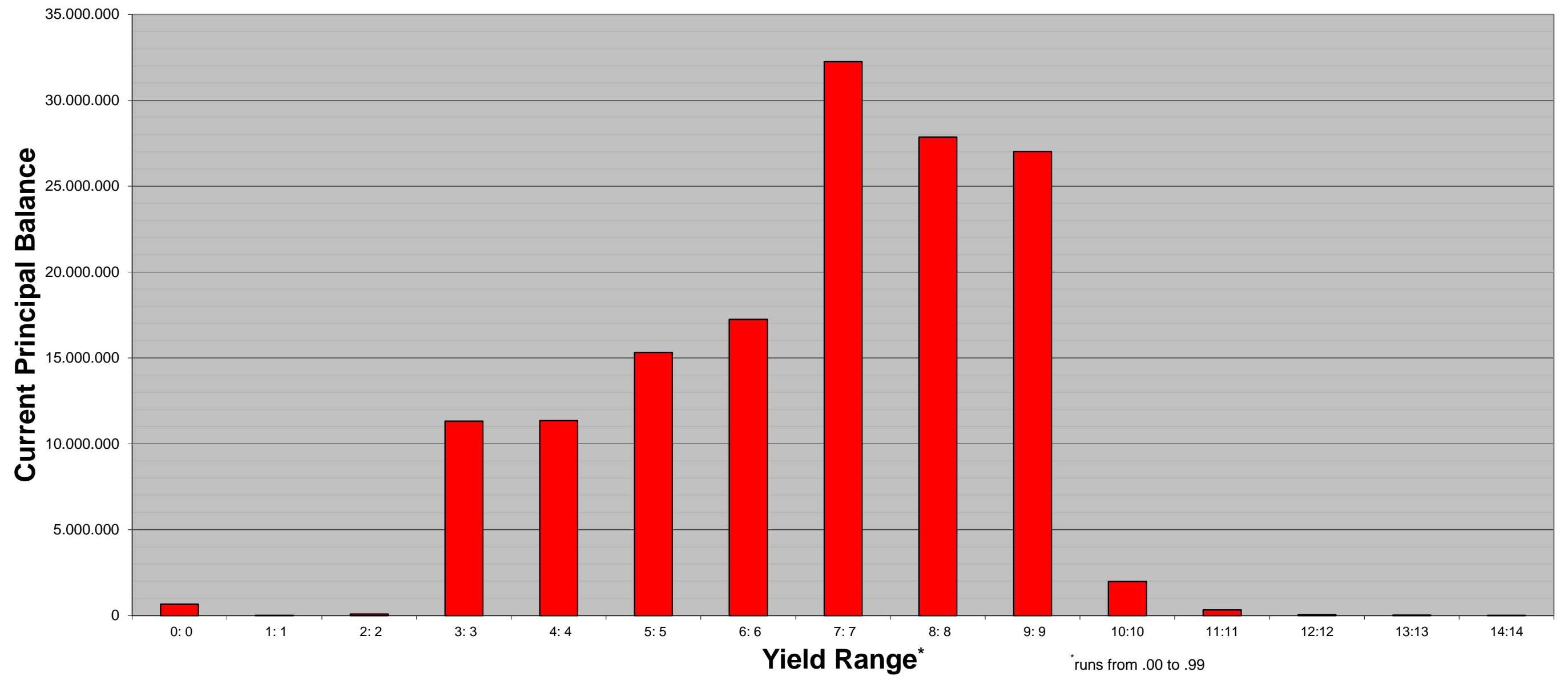
Statistics	in %
WA Interest	7,56%

\* runs from .00 to .99

**SC Germany Consumer 2015-1  
Monthly Investor Report**

**13.1 Effective Interest Rate (Graph)**

Reporting Date			12.06.2020		
Payment Date			15.06.2020		
Period No			54		
Monthly Period			Jun 2020		
Interest Period	from	13.05.2020	to	15.06.2020	= 33 days
Collection Period	from	01.05.2020	to	31.05.2020	



**SC Germany Consumer 2015-1  
Monthly Investor Report**

**14. Seasoning**



Reporting Date			12.06.2020		
Payment Date			15.06.2020		
Period No			54		
Monthly Period			Jun 2020		
Interest Period	from	13.05.2020	to	15.06.2020	= 33 days
Collection Period	from	01.05.2020	to	31.05.2020	

<i>Seasoning in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
42:44	29.720,78	0,02%	6	0,02%
45:47	7.409.624,76	5,09%	1.240	4,85%
48:50	12.288.088,35	8,45%	1.894	7,41%
51:53	13.909.986,57	9,56%	2.161	8,46%
54:56	15.196.275,98	10,45%	2.578	10,09%
57:59	28.158.477,42	19,36%	5.047	19,75%
60:62	20.866.243,59	14,35%	3.632	14,21%
63:65	15.183.998,40	10,44%	2.458	9,62%
66:68	13.561.220,60	9,32%	2.611	10,22%
69:71	12.354.141,52	8,49%	2.535	9,92%
72:74	4.414.672,17	3,04%	789	3,09%
75:77	520.348,26	0,36%	66	0,26%
78:80	502.723,22	0,35%	169	0,66%
81:	1.063.049,51	0,73%	369	1,44%
<b>Total</b>	<b>145.458.571,13</b>	<b>100,00%</b>	<b>25.555</b>	<b>100,00%</b>

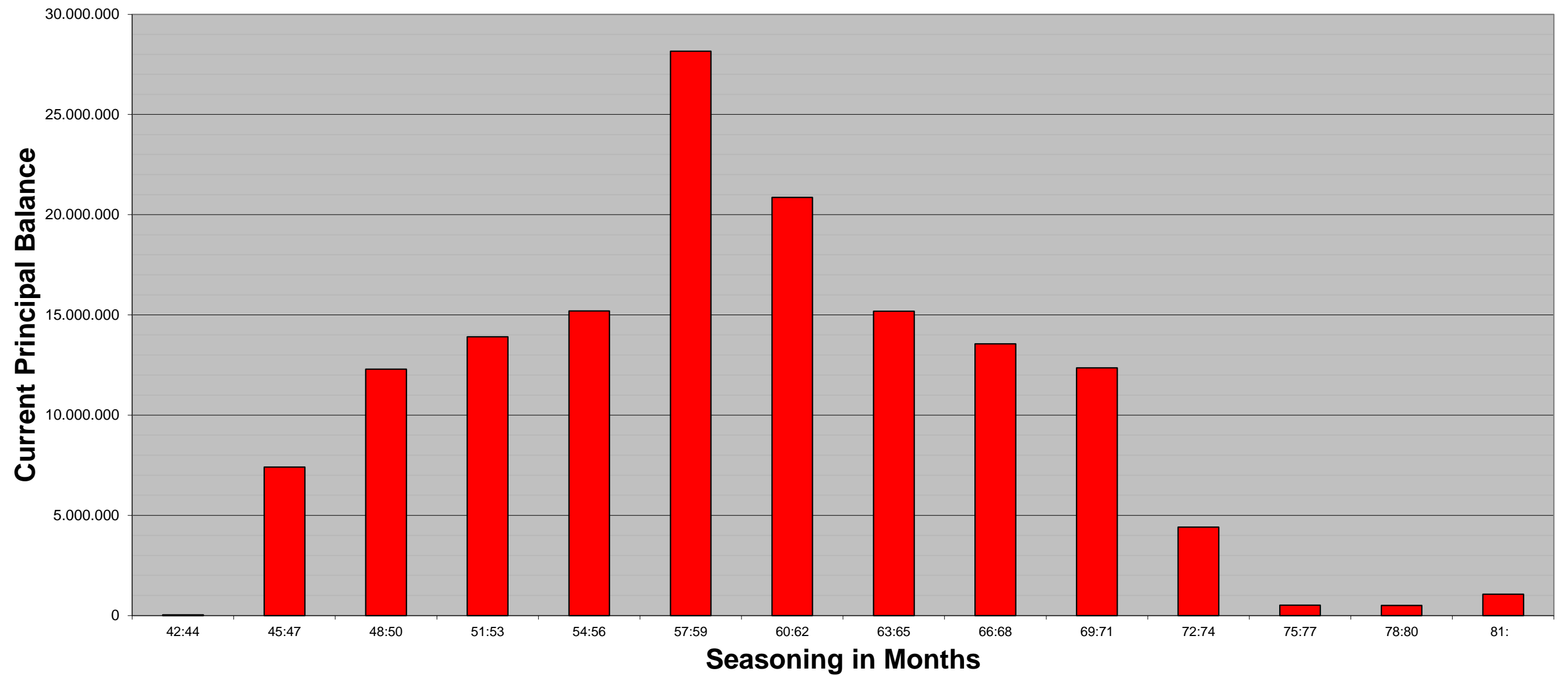
**Statistics**

WA Seasoning	59,44
--------------	-------

**SC Germany Consumer 2015-1  
Monthly Investor Report**

**14.1 Seasoning (Graph)**

Reporting Date			12.06.2020			
Payment Date			15.06.2020			
Period No			54			
Monthly Period			Jun 2020			
Interest Period	from	13.05.2020	to	15.06.2020	=	33 days
Collection Period	from	01.05.2020	to	31.05.2020		



**SC Germany Consumer 2015-1  
Monthly Investor Report**

**15. Remaining Term**



Reporting Date			12.06.2020			
Payment Date			15.06.2020			
Period No			54			
Monthly Period			Jun 2020			
Interest Period	from	13.05.2020	to	15.06.2020	=	33 days
Collection Period	from	01.05.2020	to	31.05.2020		

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	3.142.882,53	2,16%	4.502	17,62%
7: 13	8.239.433,09	5,66%	3.392	13,27%
14: 20	17.136.177,19	11,78%	3.925	15,36%
21: 27	22.600.765,43	15,54%	3.579	14,01%
28: 34	30.365.941,02	20,88%	4.097	16,03%
35: 41	33.171.647,01	22,80%	3.609	14,12%
42: 48	19.046.751,39	13,09%	1.648	6,45%
49: 55	8.273.621,14	5,69%	620	2,43%
56: 62	1.739.999,65	1,20%	97	0,38%
63: 69	591.031,47	0,41%	30	0,12%
70: 76	316.627,00	0,22%	18	0,07%
77: 83	472.521,20	0,32%	20	0,08%
84: 90	177.845,64	0,12%	10	0,04%
91: 97	71.597,50	0,05%	3	0,01%
98:104	56.504,96	0,04%	3	0,01%
105:108	55.224,91	0,04%	2	0,01%
<b>Total</b>	<b>145.458.571,13</b>	<b>100,00%</b>	<b>25.555</b>	<b>100,00%</b>

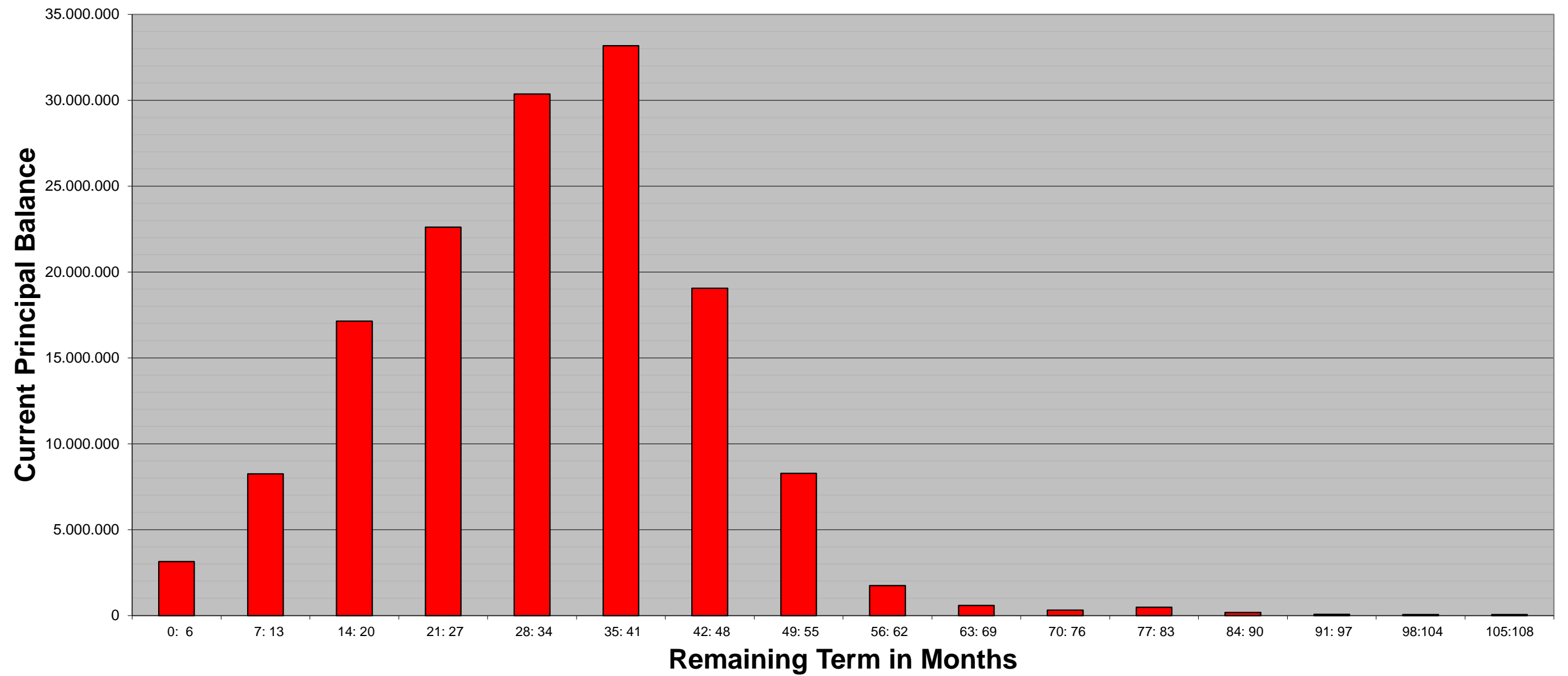
**Statistics**

WA Remaining Term	31,98
-------------------	-------

**SC Germany Consumer 2015-1  
Monthly Investor Report**

**15.1 Remaining Term (Graph)**

Reporting Date			12.06.2020		
Payment Date			15.06.2020		
Period No			54		
Monthly Period			Jun 2020		
Interest Period	from	13.05.2020	to	15.06.2020	= 33 days
Collection Period	from	01.05.2020	to	31.05.2020	



**SC Germany Consumer 2015-1  
Monthly Investor Report**

**16. Original Term**



Reporting Date	12.06.2020	
Payment Date	15.06.2020	
Period No	54	
Monthly Period	Jun 2020	
Interest Period	from 13.05.2020	to 15.06.2020 = 33 days
Collection Period	from 01.05.2020	to 31.05.2020

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
14: 20	15,50	0,00%	2	0,01%
21: 27	1.456,67	0,00%	4	0,02%
28: 34	49,44	0,00%	9	0,04%
35: 41	4.390,53	0,00%	11	0,04%
42: 48	1.957,59	0,00%	37	0,14%
49: 55	335.358,18	0,23%	549	2,15%
56: 62	4.179.156,01	2,87%	3.739	14,63%
63: 69	2.846.742,82	1,96%	1.041	4,07%
70: 76	14.353.644,79	9,87%	4.433	17,35%
77: 83	8.362.409,97	5,75%	1.275	4,99%
84: 90	29.316.632,06	20,15%	5.088	19,91%
91: 97	36.476.683,76	25,08%	4.461	17,46%
98:104	38.790.109,97	26,67%	4.135	16,18%
105:111	6.199.409,23	4,26%	485	1,90%
112:118	2.232.963,65	1,54%	152	0,59%
119:120	354.248,68	0,24%	25	0,10%
121:	2.003.342,28	1,38%	109	0,43%
<b>Total</b>	<b>145.458.571,13</b>	<b>100,00%</b>	<b>25.555</b>	<b>100,00%</b>

**Statistics**

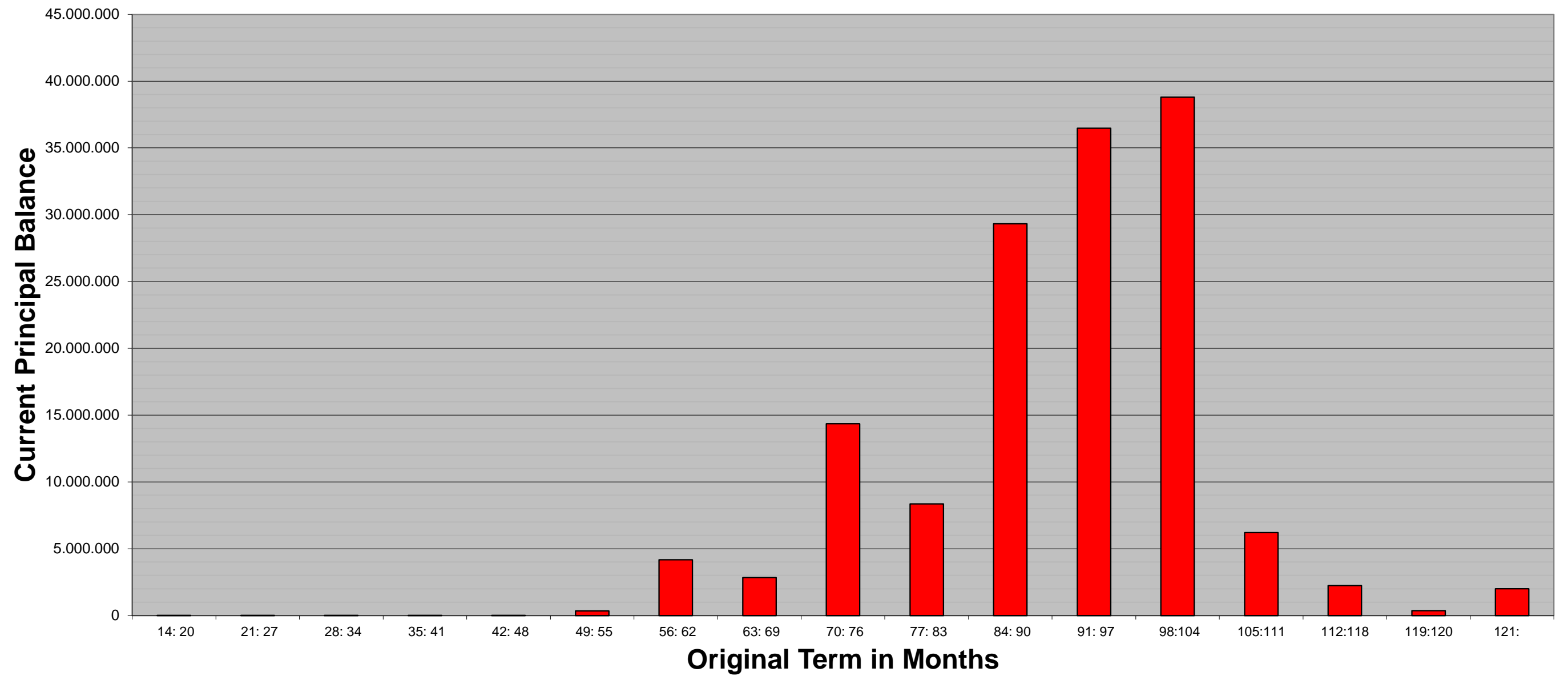
WA Original Term	91,43
------------------	-------



**SC Germany Consumer 2015-1  
Monthly Investor Report**

**16.1 Original Term (Graph)**

Reporting Date			12.06.2020		
Payment Date			15.06.2020		
Period No			54		
Monthly Period			Jun 2020		
Interest Period	from	13.05.2020	to	15.06.2020	= 33 days
Collection Period	from	01.05.2020	to	31.05.2020	



**SC Germany Consumer 2015-1  
Monthly Investor Report**

**17. Loan Concentration**



Reporting Date			12.06.2020			
Payment Date			15.06.2020			
Period No			54			
Monthly Period			Jun 2020			
Interest Period	from	13.05.2020	to	15.06.2020	=	33 days
Collection Period	from	01.05.2020	to	31.05.2020		

<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	144.951.373,35	99,65%	25.370	99,28%	25.370	99,64%
2: 2	493.909,03	0,34%	176	0,69%	88	0,35%
3: 3	13.288,75	0,01%	9	0,04%	3	0,01%
<b>Total</b>	<b>145.458.571,13</b>	<b>100,00%</b>	<b>25.555</b>	<b>100,00%</b>	<b>25.461</b>	<b>100,00%</b>

**SC Germany Consumer 2015-1  
Monthly Investor Report**

**18. Priority of Payments + Transaction Costs**



Reporting Date	12.06.2020	
Payment Date	15.06.2020	
Period No	54	
Monthly Period	Jun 2020	
Interest Period	from 13.05.2020	to 15.06.2020 = 33 days
Collection Period	from 01.05.2020	to 31.05.2020

**Priority of Payments**

Available Distribution Amount	9.005.251,91 €
Senior Expenses	- 30.627,22 €
Net Swap Payments	- 40.155,50 €
Interest Notes Class A	- - €
Interest Notes Class B	- 8.992,90 €
Interest Notes Class C	- 62.884,64 €
Interest Notes Class D	- 208.708,50 €
Interest Notes Class E	- 552.690,60 €
Replenishment	- - €
Payments to Purchase Shortfall Account	- 3,32 €
Principal Payments Class A	- - €
Principal Payments Class B	- 7.846.437,20 €
Principal Payments Class C	- - €
Principal Payments Class D	- - €
Principal Payments Class E	- - €
Payments to Commingling Reserve Ledger	- n/a
Payments to Set-Off Reserve Ledger	- n/a
Payments to Seller	= 254.752,03 €

**Transaction Costs**

	<b>All notes</b>	<b>Class A</b>	<b>Class B</b>	<b>Class C</b>	<b>Class D</b>	<b>Class E</b>
Senior Expenses	- 30.627,22 €					
Interest accrued for the Period	- 833.276,64 €	- - €	- 8.992,90 €	- 62.884,64 €	- 208.708,50 €	- 552.690,60 €
Cumulative Interest accrued	- 53.975.628,28 €	- 8.312.766,00 €	- 4.258.645,65 €	- 3.132.699,36 €	- 10.545.794,35 €	- 27.725.722,92 €
Interest Payments	- 833.276,64 €	- - €	- 8.992,90 €	- 62.884,64 €	- 208.708,50 €	- 552.690,60 €
Cumulative Interest Payments	- 53.975.628,28 €	- 8.312.766,00 €	- 4.258.645,65 €	- 3.132.699,36 €	- 10.545.794,35 €	- 27.725.722,92 €
Unpaid Interest for the Period	- €					
Cumulative Unpaid Interest	- €					

**SC Germany Consumer 2015-1  
Monthly Investor Report**

**19. Swap Counterparty**



Reporting Date	12.06.2020				
Payment Date	15.06.2020				
Period No	54				
Monthly Period	Jun 2020				
Interest Period	from	13.05.2020	to	15.06.2020	= 33 days
Collection Period	from	01.05.2020	to	31.05.2020	

**Swap Counterparty**

Swap Counterparty Unicredit Bank AG  
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	DBRS			S & P			Trigger breach
		Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	BBB	-		BB+	A-2		no
<b>Current Counterparty Ratings</b>		-	-	-	BBB+	A-2	NEG	

**Current Swap Data**

Swap Type Fixed Floating Interest Rate Swap  
Notional Amount 104.299.999,47  
Fixed Rate -0,0260%  
Floating Rate (Euribor) -0,4460%  
Net Swap Payments -40.155,50  
Notional Amount next period 104.299.996,68

**Swap Counterparty Details**

Unicredit Bank AG  
Derivates & Swap Procession  
Arabellastraße 12  
81925 München  
Germany

**Counterparty Replacement**

Old Counterparty Unicredit Bank AG  
Current Counterparty Unicredit Bank AG

Ratings as of 31.05.2020, data source: Bloomberg

**SC Germany Consumer 2015-1  
Monthly Investor Report**

**20. Retention**



Reporting Date	12.06.2020	
Payment Date	15.06.2020	
Period No	54	
Monthly Period	Jun 2020	
Interest Period	from 13.05.2020	to 15.06.2020 = 33 days
Collection Period	from 01.05.2020	to 31.05.2020

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Consumer 2015-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining no less than 5 % of the nominal value of each of the tranches sold or transferred to the investors.

Outstanding Balance of the Class A Notes as of the Offer Date:	1.155.000.000,00 €
Outstanding Balance of the retained Class A Notes as of the Offer Date:	1.155.000.000,00 €
Outstanding Balance of the Class A Notes as of the end of the Monthly Period:	0,00 €
Outstanding Balance of the retained Class A Notes of the end of the Monthly Period:	0,00 €
Outstanding Balance of the Class B Notes as of the Offer Date:	101.500.000,00 €
Outstanding Balance of the retained Class B Notes as of the Offer Date:	101.500.000,00 €
Outstanding Balance of the Class B Notes as of the end of the Monthly Period:	1.958.574,45 €
Outstanding Balance of the retained Class B Notes of the end of the Monthly Period:	1.958.574,45 €
Outstanding Balance of the Class C Notes as of the Offer Date:	39.200.000,00 €
Outstanding Balance of the retained Class C Notes as of the Offer Date:	39.200.000,00 €
Outstanding Balance of the Class C Notes as of the end of the Monthly Period:	39.200.000,00 €
Outstanding Balance of the retained Class C Notes of the end of the Monthly Period:	39.200.000,00 €
Outstanding Balance of the Class D Notes as of the Offer Date:	45.500.000,00 €
Outstanding Balance of the retained Class D Notes as of the Offer Date:	2.300.000,00 €
Outstanding Balance of the Class D Notes as of the end of the Monthly Period:	45.500.000,00 €
Outstanding Balance of the retained Class D Notes of the end of the Monthly Period:	2.300.000,00 €
Outstanding Balance of the Class E Notes as of the Offer Date:	58.800.000,00 €
Outstanding Balance of the retained Class E Notes as of the Offer Date:	3.000.000,00 €
Outstanding Balance of the Class E Notes as of the end of the Monthly Period:	58.800.000,00 €
Outstanding Balance of the retained Class E Notes of the end of the Monthly Period:	3.000.000,00 €

**SC Germany Consumer 2015-1  
Monthly Investor Report**

**21. Counterparties**



Reporting Date	12.06.2020				
Payment Date	15.06.2020				
Period No	54				
Monthly Period	Jun 2020				
Interest Period	from	13.05.2020	to	15.06.2020	= 33 days
Collection Period	from	01.05.2020	to	31.05.2020	

**Join Lead Managers:**

**UniCredit Bank AG**  
Arabellastraße 12  
81925 München  
Germany

**Banco Santander S.A.**  
Santander Global Banking and Markets  
2 Triton Square  
Regent's Place  
London NW1 3AN  
United Kingdom

**Paying Agent:**

**Bank of New York Mellon**  
Corporate Trust Administration  
One Canada Square  
London E14 5AL  
England

**Transaction Account:**

**Bank of New York Mellon**  
Messeturm  
Friedrich-Ebert-Anlage 49  
60327 Frankfurt am Main  
Germany

**Transaction Security Trustee:**

**Wilmington Trust (London) Limited**  
Third Floor, 1 King's Arms Yard  
London EC2R 7AF  
United Kingdom

**Data Trustee:**

**Wilmington Trust (London) Limited**  
Third Floor, 1 King's Arms Yard  
London EC2R 7AF  
United Kingdom

**Rating Agencies:**

**Standard & Poor's Ratings Services**  
Structured Finance  
20 Canada Square  
E14 5LH London  
United Kingdom

**DBRS**  
Surveillance Team  
1 Minster Court  
London EC3R 7AA  
United Kingdom

DBRS			S & P			Counterparty status
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
-	-	-	BBB+	A-2	NEG	performing
AH	R-1M	STABLE	A	A-1	NEG	performing
AAH	R-1H	STABLE	AA-	A-1+	STABLE	performing
AAH	R-1H	STABLE	AA-	A-1+	STABLE	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing

Ratings as of 31.05.2020, data source: Bloomberg

**SC Germany Consumer 2015-1  
Monthly Investor Report**

**22. Issuer Information**



Reporting Date		12.06.2020				
Payment Date		15.06.2020				
Period No		54				
Monthly Period		15.06.2020				
Interest Period	from	13.05.2020	to	15.06.2020	=	33 days
Collection Period	from	01.05.2020	to	31.05.2020		

**Deal Name:**

**SC Germany Consumer 2015-1**

**Issuer:**

**SC Germany Consumer 2015-1 UG (haftungsbeschränkt)**

The Managing Directors  
Steinweg 3-5  
60313 Frankfurt am Main  
Germany  
eMail fradirectors@wilmingtontrust.com  
fax +49 (0) 69 2992 5387

**LEI:**

529900W5UELOJ2888R16

**Seller of the Receivables:**

**Santander Consumer Bank AG**

**Servicer Name:**

**Santander Consumer Bank AG**

**Reporting Entity:**

**Santander Consumer Bank AG**

Capital Markets  
Santander-Platz 1  
41061 Mönchengladbach  
Germany  
eMail abs\_ger@santander.de  
fax +49 (0) 2161 690 7077

**SPV-Administrator:**

**Wilmington Trust SP Services (Frankfurt) GmbH**

Steinweg 3-5  
60313 Frankfurt am Main  
Germany  
eMail fradirectors@wilmingtontrust.com  
fax +49 (0) 69 2992 5387

**SC Germany Consumer 2015-1  
Monthly Investor Report**

**23. Santander Consumer Bank**



**Contact Details**

**Capital Markets**

Tomasz Osipowicz +49-2161-690-7046  
 Robert Westermann +49-2161-690-7424  
 Michael Evers +49-2161-690-5761  
 Bastian Menges +49-2161-690-7085  
 Stefan Zilligen +49-2161-690-6069  
 Team ABS

[tomasz.osipowicz@santander.de](mailto:tomasz.osipowicz@santander.de)  
[robert.westermann@santander.de](mailto:robert.westermann@santander.de)  
[michael.evers@santander.de](mailto:michael.evers@santander.de)  
[bastian.menges@santander.de](mailto:bastian.menges@santander.de)  
[stefan.zilligen@santander.de](mailto:stefan.zilligen@santander.de)  
[abs\\_ger@santander.de](mailto:abs_ger@santander.de)

Reporting Date	12.06.2020	
Payment Date	15.06.2020	
Period No	54	
Monthly Period	Jun 2020	
Interest Period	from 13.05.2020	to 15.06.2020 = 33 days
Collection Period	from 01.05.2020	to 31.05.2020

**Ratings Santander**

**Banco Santander S.A.**

**Santander Consumer Finance S.A.**

**Santander Consumer Bank AG**

DBRS			S & P		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
AH	R-1M	STABLE	A	A-1	NEG
-	-	-	A-	A-2	NEG
-	-	-	A-	A-2	NEG

Ratings as of 31.05.2020, data source: Bloomberg



**SC Germany Consumer 2015-1  
Monthly Investor Report**

**24. Glossary**



Reporting Date		12.06.2020				
Payment Date		15.06.2020				
Period No		54				
Monthly Period		Jun 2020				
Interest Period	from	13.05.2020	to	15.06.2020	=	33 days
Collection Period	from	01.05.2020	to	31.05.2020		

**Aggregate Outstanding Principal Amount:**

Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.

**Defaulted Contracts/Defaults:**

Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.

**Delinquent Receivable:**

Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.

**Legal Maturity:**

Final Payment date on which all outstanding notes will mature.

**Expected Maturity:**

Maturity date of the notes under the assumption of inter alia (a) a 30% constant prepayment rate, (b) an exercised Clean-Up Call at 10%, and (c) 0% cumulative gross losses.

**Payment Protection Insurance:**

Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance

**Recoveries:**

Any amount received on defaulted contracts

**Set-Off Reserve:**

Protection against set-off risks due to deposits