

## SC Germany Consumer 2015-1 Monthly Investor Report

### Cover Sheet Monthly Investor Report



Reporting Date	11.07.2016				
Payment Date	13.07.2016				
Period No	7				
Monthly Period	Jul 2016				
Interest Period from	13.06.2016	to	13.07.2016	=	30 days
Collection Period from	01.06.2016	to	30.06.2016		

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**1. Portfolio Information**



Reporting Date	11.07.2016				
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Interest Period from	13.06.2016	to	13.07.2016	=	30 days
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Outstanding Receivables	No. of Contracts	current period	previous period
		Aggregate Outstanding Principal Amount	Aggregate Outstanding Principal Amount
<b>Beginning of Period</b>		<b>1.399.999.999,37 €</b>	<b>1.399.999.987,40 €</b>
Scheduled Principal Payments		48.671.499,10 €	
Prepayment Principal		22.438.963,76 €	
<b>Total Principal Collections</b>		<b>71.110.462,86 €</b>	<b>64.769.802,61 €</b>
<b>Total Interest Collections</b>		<b>8.430.326,34 €</b>	<b>8.486.628,32 €</b>
<b>Defaults</b>		<b>2.163.743,60 €</b>	<b>1.918.471,22 €</b>
<b>Replenishment Amount</b>		<b>73.274.188,76 €</b>	<b>66.688.285,80 €</b>
<b>End of Period</b>	<b>157.005</b>	<b>1.399.999.981,67 €</b>	<b>1.399.999.999,37 €</b>
<b>Purchase Shortfall Amount</b>		<b>18,33 €</b>	<b>0,63 €</b>
Total Assets (End of Period)		1.400.000.000,00 €	1.400.000.000,00 €
Current Prepayment Rate (annualised)		17,6%	

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### 2. Reserve Accounts



Reporting Date	11.07.2016				
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Monthly Period	Jul 2016				
Interest Period	from	13.06.2016	to	13.07.2016	= 30 days
Collection Period	from	01.06.2016	to	30.06.2016	

#### Note Balance

Beginning of Period	1.400.000.000,00 €
End of Period	1.400.000.000,00 €

#### Reserve Accounts

	in %		Trigger Event y/n
<b>Liquidity Reserve</b>			
Beginning of Period	0,5%	7.000.000,00 €	
Cash Outflow		- €	
Cash Inflow		- €	
End of Period	0,5%	7.000.000,00 €	
Required Liquidity Reserve Fund	0,5%	7.000.000,00 €	
<b>Commingling Reserve</b>	in %		
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Commingling Reserve Fund		n/a	
<b>Set-Off Reserve</b>	in %		
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Set-Off Reserve Fund		n/a	
Current Set-Off Amount		n/a	
Set-Off Amount (per Loan)		n/a	
Set-Off Amount (in % of Outstanding Balance)		n/a	

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**3. Performance Data**



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Collection Period from	01.06.2016	to	30.06.2016	

**Note Balance**

Beginning of Period	1.400.000.000,00 €
End of Period	1.400.000.000,00 €

**Delinquency Data and Ratios**

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
<b>3-MRA* 31- 60 days past due</b>	<b>0,29%</b>			
31- 60 days past due period before previous period		3.559.305,28 €	135.112,30 €	222
31- 60 days past due previous period		4.165.749,27 €	164.394,93 €	272
31- 60 days past due current period	0,32%	4.529.521,64 €	176.487,36 €	309
<b>3-MRA* 61-90 days past due</b>	<b>0,15%</b>			
61- 90 days past due period before previous period		2.196.349,34 €	126.794,93 €	149
61- 90 days past due previous period		2.043.432,78 €	113.078,53 €	143
61- 90 days past due current period	0,16%	2.207.487,99 €	124.337,28 €	146
<b>3-MRA* 91-120 days past due</b>	<b>0,08%</b>			
91- 120 days past due period before previous period		1.038.621,51 €	82.885,55 €	85
91- 120 days past due previous period		1.298.018,31 €	98.450,15 €	97
91- 120 days past due current period	0,08%	1.128.135,17 €	92.613,35 €	102

**Default Data and Ratios**

	Amount	Number of Loans
<b>Current Default</b>		
Current Period Gross Default	2.163.743,60 €	
Current Period Recoveries	- 8.025,24 €	
Current Period Net Default	2.171.768,84 €	
New Number of Defaulted Contracts		145

**Cumulative Default**

Cumulative Gross Default	7.714.364,38 €	
Cumulative Recoveries	- 79.203,26 €	
Cumulative Net Default	7.793.567,64 €	
Total Number of Defaulted Contracts		490

	3-MRA* / current ratio	Ratio
<b>3-MRA* Annualised Loss Ratio (Neue Rechtsakten)</b>	<b>1,69%</b>	
Annualised Loss Ratio period before previous period		1,53%
Annualised Loss Ratio previous period		1,66%
Annualised Loss Ratio current period	1,86%	1,86%

**Principal Deficiency**

Principal Deficiency period before previous period	- €
Principal Deficiency previous period	- €
Principal Deficiency current period	- €

\* 3-MRA stands for three months rolling average

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**4. Concentration Limits**



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<b>Portfolio Concentrations</b>	<b>Minimum-Trigger</b>	<b>Maximum-Trigger</b>	<b>Current Value</b>	<b>Trigger Breach</b>
Average Yield (applicable for Total Portfolio)	6,80%	-	7,54%	no
Remaining Term (applicable for Total Portfolio)	-	67,00	60,71	no
<b>Early Amortisation Events</b>		<b>Maximum-Trigger</b>	<b>Current Value</b>	<b>Trigger Breach</b>
Cumulative Loss Ratio - prior to 31 December 2016		1,80%	0,43%	no
Purchase Shortfall Event				no
Period before previous period			19,49 €	
Previous period			12,60 €	
Current period			0,63 €	
Principal Deficiency Event			- €	no

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**5. Outstanding Notes**



	All notes	Class A	Class B	Class C	Class D	Class E
<b>1. Note Balance</b>						
<b>General Note Information</b>						
ISIN Code		XS1324497830	XS1324497913	XS1324498051	XS1324498135	XS1324498481
Currency		EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	82,5%	7,3%	2,8%	3,3%	4,2%
Legal Maturity		Dez 2028	Dez 2028	Dez 2028	Dez 2028	Dez 2028
Expected Maturity		Okt 2019	Jul 2020	Jul 2020	Jul 2020	Jul 2020
Original Rating (DBRS / S&P)		AA (sf) / AA (sf)	A (sf) / A (sf)	BBB (sf) / A- (sf)	BB (sf) / BB+ (sf)	Not rated
Current Rating (DBRS / S&P)*		AA (sf) / AA (sf)	A (sf) / A (sf)	BBB (sf) / A- (sf)	BB (sf) / BB+ (sf)	Not rated
Initial Notes Aggregate Principal Outstanding Balance	1.400.000.000,00 €	1.155.000.000,00 €	101.500.000,00 €	39.200.000,00 €	45.500.000,00 €	58.800.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100000,00 €
Initial Number of Notes per Class		11.550	1.015	392	455	588
<b>Current Note Information</b>						
Class Principal Outstanding Balance Beginning of Period	1.400.000.000,00 €	1.155.000.000,00 €	101.500000,00 €	39.200.000,00 €	45.500.000,00 €	58.800.000,00 €
Available Distribution Amount	79.532.764,59 €					
Replenishment	73.274.188,76 €					
Amortisation	0,00 €					
Redemption per Class	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Redemption per Note		0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Class Principal Outstanding Balance End of Period	1.400.000.000,00 €	1.155.000.000,00 €	101.500.000,00 €	39.200.000,00 €	45.500.000,00 €	58.800.000,00 €
Current Tranching		82,5%	7,3%	2,8%	3,3%	4,2%
Current Pool Factor		1,00	1,00	1,00	1,00	1,00
<b>2. Payments to Investors per Note</b>						
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	-0,351%	0,350%	1,000%	1,750%	+545 bps	+1070 bps
DayCount Convention	30	act/360	act/360	act/360	act/360	act/360
Interest Days						
Principal Outstanding per Note Beginning of Period		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100000,00 €
> Principal Repayment per Note		<b>0,00 €</b>	<b>0,00 €</b>	<b>0,00 €</b>	<b>0,00 €</b>	<b>0,00 €</b>
Principal Outstanding per Note End of Period		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100000,00 €
> Interest accrued for the period		<b>336.913,50 €</b>	<b>84.579,95 €</b>	<b>57.165,36 €</b>	<b>193.338,60 €</b>	<b>507.02,96 €</b>
Interest Payment		<b>336.913,50 €</b>	<b>84.579,95 €</b>	<b>57.165,36 €</b>	<b>193.338,60 €</b>	<b>507.02,96 €</b>
Interest Payment per Note		<b>29,17 €</b>	<b>83,33 €</b>	<b>145,83 €</b>	<b>424,92 €</b>	<b>862,42 €</b>
<b>3. Credit Enhancements</b>						
Initial total CE (Subordination, Reserve)		17,50%	10,25%	7,45%	4,20%	0,00%
Current CE (incl. Excess Spread)		24,01%	16,76%	13,96%	10,71%	6,51%
Current CE (excl. Excess Spread)		17,50%	10,25%	7,45%	4,20%	0,00%

\* Last rating action as of 15.12.2015

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**6. Original Principal Balance**



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Collection Period	from 01.06.2016	to 30.06.2016
		= 30 days

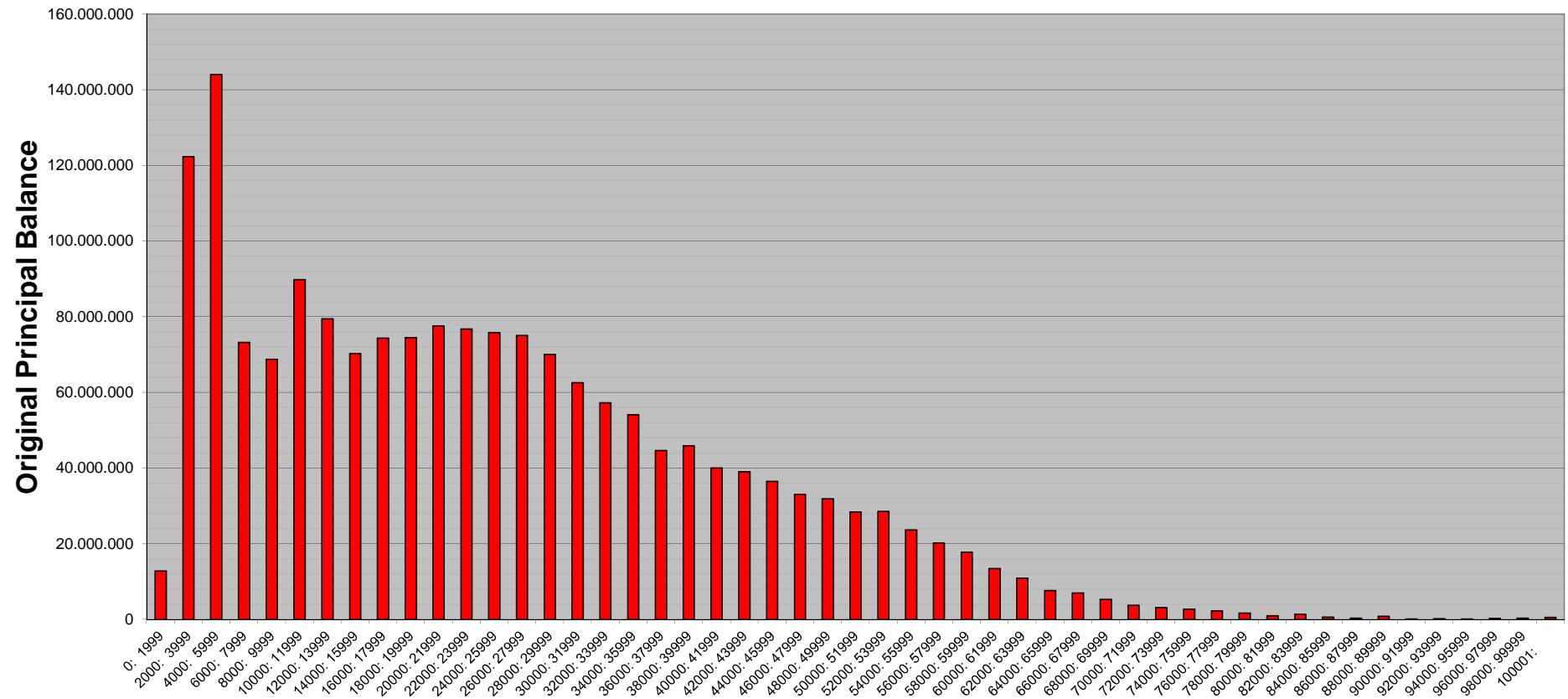
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	12.823.363,12	0,71%	9.448	6,02%
2000: 3999	122.314.610,26	6,75%	41.901	26,69%
4000: 5999	143.977.588,31	7,95%	29.600	18,85%
6000: 7999	73.255.439,76	4,04%	10.711	6,82%
8000: 9999	68.770.622,92	3,80%	7.728	4,92%
10000: 11999	89.841.097,14	4,96%	8.304	5,29%
12000: 13999	79.489.812,29	4,39%	6.178	3,93%
14000: 15999	70.270.534,68	3,88%	4.693	2,99%
16000: 17999	74.344.318,52	4,10%	4.386	2,79%
18000: 19999	74.492.895,72	4,11%	3.923	2,50%
20000: 21999	77.556.718,77	4,28%	3.697	2,35%
22000: 23999	76.799.481,86	4,24%	3.341	2,13%
24000: 25999	75.755.196,87	4,18%	3.035	1,93%
26000: 27999	75.081.051,14	4,14%	2.781	1,77%
28000: 29999	70.047.459,97	3,87%	2.417	1,54%
30000: 31999	62.595.717,88	3,46%	2.022	1,29%
32000: 33999	57.259.694,39	3,16%	1.738	1,11%
34000: 35999	54.070.321,44	2,98%	1.546	0,98%
36000: 37999	44.681.375,99	2,47%	1.208	0,77%
38000: 39999	45.861.550,53	2,53%	1.176	0,75%
40000: 41999	40.007.380,96	2,21%	977	0,62%
42000: 43999	39.025.034,46	2,15%	908	0,58%
44000: 45999	36.517.840,17	2,02%	812	0,52%
46000: 47999	33.052.914,27	1,82%	704	0,45%
48000: 49999	31.853.190,45	1,76%	650	0,41%
50000: 51999	28.397.694,19	1,57%	557	0,35%
52000: 53999	28.566.661,31	1,58%	539	0,34%
54000: 55999	23.694.530,66	1,31%	431	0,27%
56000: 57999	20.162.689,69	1,11%	354	0,23%
58000: 59999	17.740.925,70	0,98%	301	0,19%
60000: 61999	13.481.349,56	0,74%	221	0,14%
62000: 63999	10.896.671,15	0,60%	173	0,11%
64000: 65999	7.654.644,83	0,42%	118	0,08%
66000: 67999	7.030.454,89	0,39%	105	0,07%
68000: 69999	5.307.299,72	0,29%	77	0,05%
70000: 71999	3.758.991,15	0,21%	53	0,03%
72000: 73999	3.129.850,25	0,17%	43	0,03%
74000: 75999	2.700.035,07	0,15%	36	0,02%
76000: 77999	2.227.889,58	0,12%	29	0,02%
78000: 79999	1.662.032,25	0,09%	21	0,01%
80000: 81999	969.272,75	0,05%	12	0,01%
82000: 83999	1.321.620,96	0,07%	16	0,01%
84000: 85999	594.680,45	0,03%	7	0,00%
86000: 87999	347.184,06	0,02%	4	0,00%
88000: 89999	802.884,70	0,04%	9	0,01%
90000: 91999	91.706,31	0,01%	1	0,00%
92000: 93999	184.663,75	0,01%	2	0,00%
94000: 95999	95.163,93	0,01%	1	0,00%
96000: 97999	292.594,59	0,02%	3	0,00%
98000: 99999	296.315,49	0,02%	3	0,00%
100001:	541.073,73	0,03%	5	0,00%
<b>Total</b>	<b>1.811.694.092,59</b>	<b>100,00%</b>	<b>157.005</b>	<b>100,00%</b>

Statistics	in EUR
Average Amount	11.539,09

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**6.1 Original PB (Graph)**

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Collection Period	from 01.06.2016	to 30.06.2016





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**7. Current Principal Balance**



Reporting Date	11.07.2016				
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Interest Period	from	13.06.2016	to	13.07.2016	
Collection Period	from	01.06.2016	to	30.06.2016	
				=	30 days

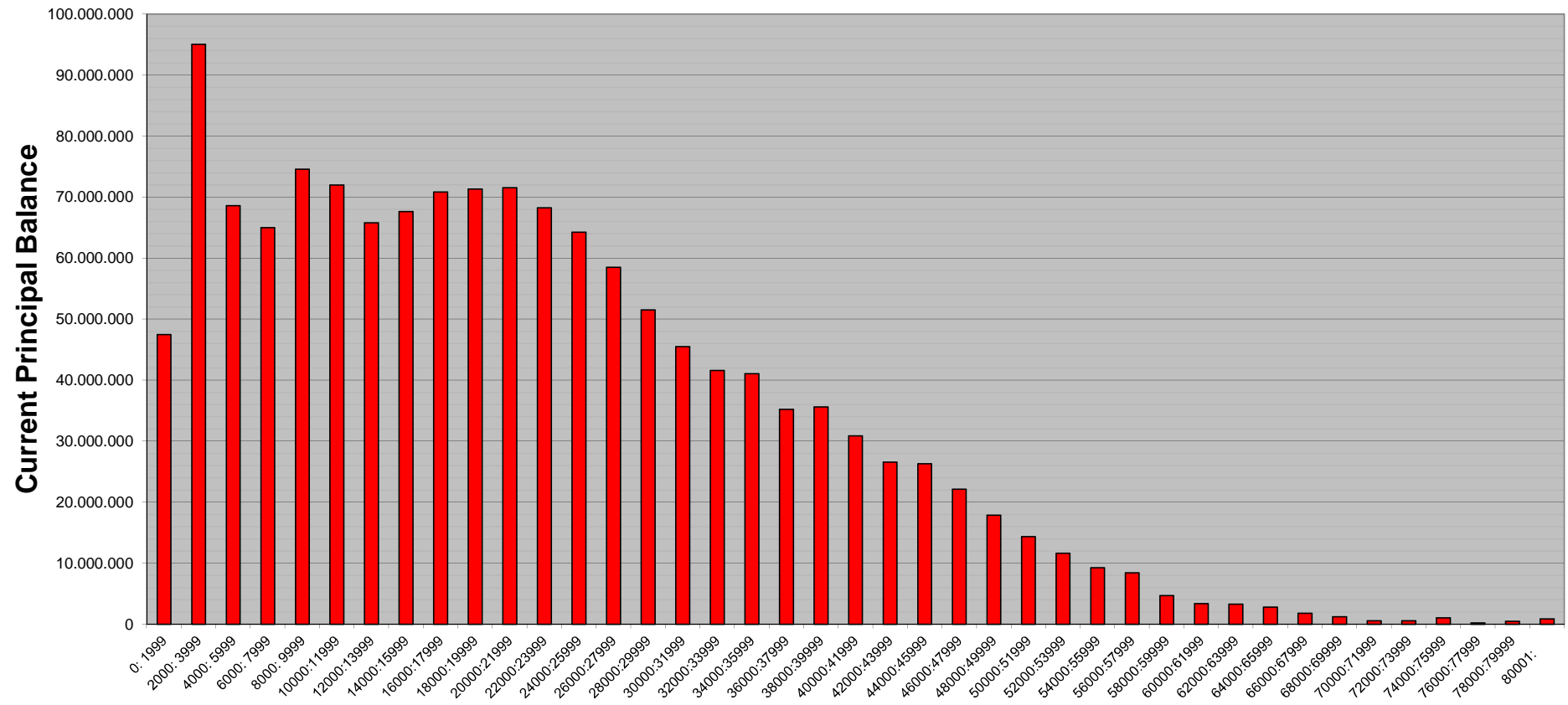
Current Principal Balance (Ranges in EUR)	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	47.461.961,70	3,39%	45.137	28,75%
2000: 3999	95.071.886,43	6,79%	33.419	21,29%
4000: 5999	68.623.340,30	4,90%	14.105	8,98%
6000: 7999	65.011.136,11	4,64%	9.334	5,95%
8000: 9999	74.592.314,97	5,33%	8.326	5,30%
10000:11999	71.992.529,23	5,14%	6.568	4,18%
12000:13999	65.788.910,14	4,70%	5.064	3,23%
14000:15999	67.635.873,49	4,83%	4.515	2,88%
16000:17999	70.837.170,42	5,06%	4.166	2,65%
18000:19999	71.314.672,36	5,09%	3.761	2,40%
20000:21999	71.571.611,42	5,11%	3.412	2,17%
22000:23999	68.258.180,78	4,88%	2.972	1,89%
24000:25999	64.266.673,95	4,59%	2.573	1,64%
26000:27999	58.509.102,80	4,18%	2.168	1,38%
28000:29999	51.529.208,54	3,68%	1.779	1,13%
30000:31999	45.516.933,45	3,25%	1.470	0,94%
32000:33999	41.575.784,05	2,97%	1.260	0,80%
34000:35999	41.085.156,13	2,93%	1.174	0,75%
36000:37999	35.247.904,22	2,52%	953	0,61%
38000:39999	35.605.596,63	2,54%	912	0,58%
40000:41999	30.866.148,12	2,20%	753	0,48%
42000:43999	26.592.095,02	1,90%	619	0,39%
44000:45999	26.297.271,13	1,88%	585	0,37%
46000:47999	22.132.434,98	1,58%	471	0,30%
48000:49999	17.885.028,00	1,28%	365	0,23%
50000:51999	14.358.586,29	1,03%	282	0,18%
52000:53999	11.651.918,14	0,83%	220	0,14%
54000:55999	9.275.810,37	0,66%	169	0,11%
56000:57999	8.430.248,21	0,60%	148	0,09%
58000:59999	4.716.870,51	0,34%	80	0,05%
60000:61999	3.401.534,09	0,24%	56	0,04%
62000:63999	3.273.409,36	0,23%	52	0,03%
64000:65999	2.788.452,08	0,20%	43	0,03%
66000:67999	1.814.316,90	0,13%	27	0,02%
68000:69999	1.235.929,99	0,09%	18	0,01%
70000:71999	568.162,38	0,04%	8	0,01%
72000:73999	582.467,31	0,04%	8	0,01%
74000:75999	1.047.257,58	0,07%	14	0,01%
76000:77999	231.214,12	0,02%	3	0,00%
78000:79999	472.136,21	0,03%	6	0,00%
80001:	882.743,76	0,06%	10	0,01%
<b>Total</b>	<b>1.399.999.981,67</b>	<b>100,00%</b>	<b>157.005</b>	<b>100,00%</b>

Statistics in EUR	
Average Amount	8.916,91

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**7.1 Current PB (Graph)**

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**8. Borrower Concentration**



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Collection Period	from 01.06.2016	to 30.06.2016

No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	116.622,88	0,0083%	1
2	94.138,83	0,0067%	1
3	89.196,23	0,0064%	1
4	85.860,37	0,0061%	1
5	85.258,91	0,0061%	1
6	83.963,88	0,0060%	1
7	83.099,08	0,0059%	1
8	82.507,12	0,0059%	1
9	82.086,63	0,0059%	1
10	81.013,82	0,0058%	2
11	80.009,83	0,0057%	1
12	79.925,45	0,0057%	1
13	79.150,50	0,0057%	1
14	78.839,80	0,0056%	1
15	78.112,19	0,0056%	1
16	78.081,72	0,0056%	1
17	78.026,55	0,0056%	1
18	77.263,57	0,0055%	1
19	77.237,50	0,0055%	1
20	76.713,05	0,0055%	1
21	75.351,57	0,0054%	1
22	75.316,27	0,0054%	1
23	75.182,00	0,0054%	1
24	75.075,73	0,0054%	1
25	75.066,34	0,0054%	1
	<b>2.043.099,82</b>	<b>0,1459%</b>	<b>26</b>

**SC Germany Consumer 2015-1  
Monthly Investor Report**

**9. Geographical Distribution**



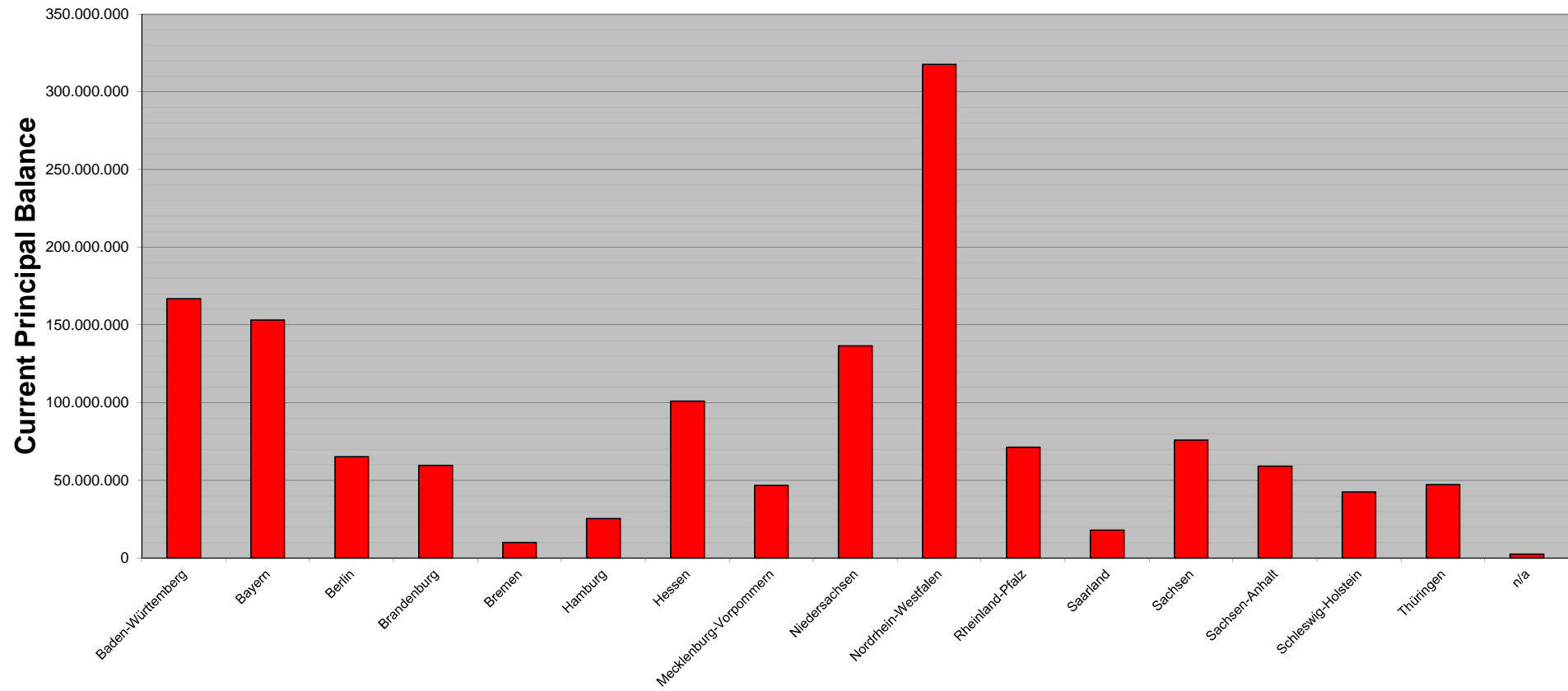
Reporting Date			11.07.2016		
Payment Date			13.07.2016		
Period No			7		
Monthly Period			Jul 2016		
Interest Period	from	13.06.2016	to	13.07.2016	= 30 days
Collection Period	from	01.06.2016	to	30.06.2016	

<i>State</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Baden-Württemberg	167.007.584,37	11,93%	18.474	11,77%
Bayern	153.285.153,81	10,95%	18.839	12,00%
Berlin	65.346.325,20	4,67%	8.007	5,10%
Brandenburg	59.687.406,14	4,26%	7.005	4,46%
Bremen	10.099.058,36	0,72%	1.050	0,67%
Hamburg	25.464.735,80	1,82%	3.090	1,97%
Hessen	101.082.816,07	7,22%	11.017	7,02%
Mecklenburg-Vorpomm	46.759.156,08	3,34%	5.190	3,31%
Niedersachsen	136.533.385,23	9,75%	15.135	9,64%
Nordrhein-Westfalen	317.804.957,70	22,70%	33.024	21,03%
Rheinland-Pfalz	71.406.543,47	5,10%	7.802	4,97%
Saarland	18.043.924,08	1,29%	1.809	1,15%
Sachsen	75.913.741,71	5,42%	8.883	5,66%
Sachsen-Anhalt	59.118.024,05	4,22%	6.424	4,09%
Schleswig-Holstein	42.561.113,03	3,04%	5.322	3,39%
Thüringen	47.238.344,29	3,37%	5.640	3,59%
n/a	2.647.712,28	0,19%	294	0,19%
<b>Total</b>	<b>1.399.999.981,67</b>	<b>100,00%</b>	<b>157.005</b>	<b>100,00%</b>

**SC Germany Consumer 2015-1  
Monthly Investor Report**

**9.1 Geographical Distribution (Graph)**

Reporting Date	11.07.2016	
Payment Date	13.07.2016	
Period No	7	
Monthly Period	Jul 2016	
Interest Period	from 13.06.2016	to 13.07.2016 = 30 days
Collection Period	from 01.06.2016	to 30.06.2016



**SC Germany Consumer 2015-1  
Monthly Investor Report**

**10. Collateral**



Reporting Date	11.07.2016	
Payment Date	13.07.2016	
Period No	7	
Monthly Period	Jul 2016	
Interest Period	from 13.06.2016	to 13.07.2016 = 30 days
Collection Period	from 01.06.2016	to 30.06.2016

<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	334.123.464,80	23,87%	14.820	9,44%
unsecured	1.065.876.516,87	76,13%	142.185	90,56%
<b>Total</b>	<b>1.399.999.981,67</b>	<b>100,00%</b>	<b>157.005</b>	<b>100,00%</b>

**SC Germany Consumer 2015-1  
Monthly Investor Report**

**11. Insurances**



Reporting Date			11.07.2016			
Payment Date			13.07.2016			
Period No			7			
Monthly Period			Jul 2016			
Interest Period	from	13.06.2016	to	13.07.2016	=	30 days
Collection Period	from	01.06.2016	to	30.06.2016		

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	210.783.220,13	15,06%	50.912	32,43%
Yes	1.189.216.761,54	84,94%	106.093	67,57%
<b>Total</b>	<b>1.399.999.981,67</b>	<b>100,00%</b>	<b>157.005</b>	<b>100,00%</b>

**SC Germany Consumer 2015-1  
Monthly Investor Report**

**12. Payment Methods**



Reporting Date	11.07.2016	
Payment Date	13.07.2016	
Period No	7	
Monthly Period	Jul 2016	
Interest Period	from 13.06.2016	to 13.07.2016 = 30 days
Collection Period	from 01.06.2016	to 30.06.2016

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	1.365.221.023,35	97,52%	154.402	98,34%
Other	34.778.958,32	2,48%	2.603	1,66%
<b>Total</b>	<b>1.399.999.981,67</b>	<b>100,00%</b>	<b>157.005</b>	<b>100,00%</b>

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	386.711.419,02	27,62%	46.978	29,92%
1st of month	1.013.288.562,65	72,38%	110.027	70,08%
<b>Total</b>	<b>1.399.999.981,67</b>	<b>100,00%</b>	<b>157.005</b>	<b>100,00%</b>



**SC Germany Consumer 2015-1  
Monthly Investor Report**

**13. Customer Yield**



Reporting Date	11.07.2016	
Payment Date	13.07.2016	
Period No	7	
Monthly Period	Jul 2016	
Interest Period	from 13.06.2016	to 13.07.2016 = 30 days
Collection Period	from 01.06.2016	to 30.06.2016

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	780.078,39	0,06%	753	0,48%
1: 1	27.152.121,42	1,94%	21.204	13,51%
2: 2	44.972.121,97	3,21%	23.906	15,23%
3: 3	80.429.971,44	5,74%	14.206	9,05%
4: 4	82.398.187,01	5,89%	8.064	5,14%
5: 5	120.901.940,78	8,64%	6.314	4,02%
6: 6	160.148.129,45	11,44%	10.967	6,99%
7: 7	287.642.744,52	20,55%	22.321	14,22%
8: 8	317.099.480,74	22,65%	27.274	17,37%
9: 9	251.140.591,20	17,94%	19.407	12,36%
10:10	22.190.905,94	1,59%	2.023	1,29%
11:11	3.729.503,99	0,27%	367	0,23%
12:12	901.666,44	0,06%	120	0,08%
13:13	479.153,95	0,03%	72	0,05%
14:14	33.384,43	0,00%	7	0,00%
<b>Total</b>	<b>1.399.999.981,67</b>	<b>100,00%</b>	<b>157.005</b>	<b>100,00%</b>

Statistics	in %
WA Interest	7,54%

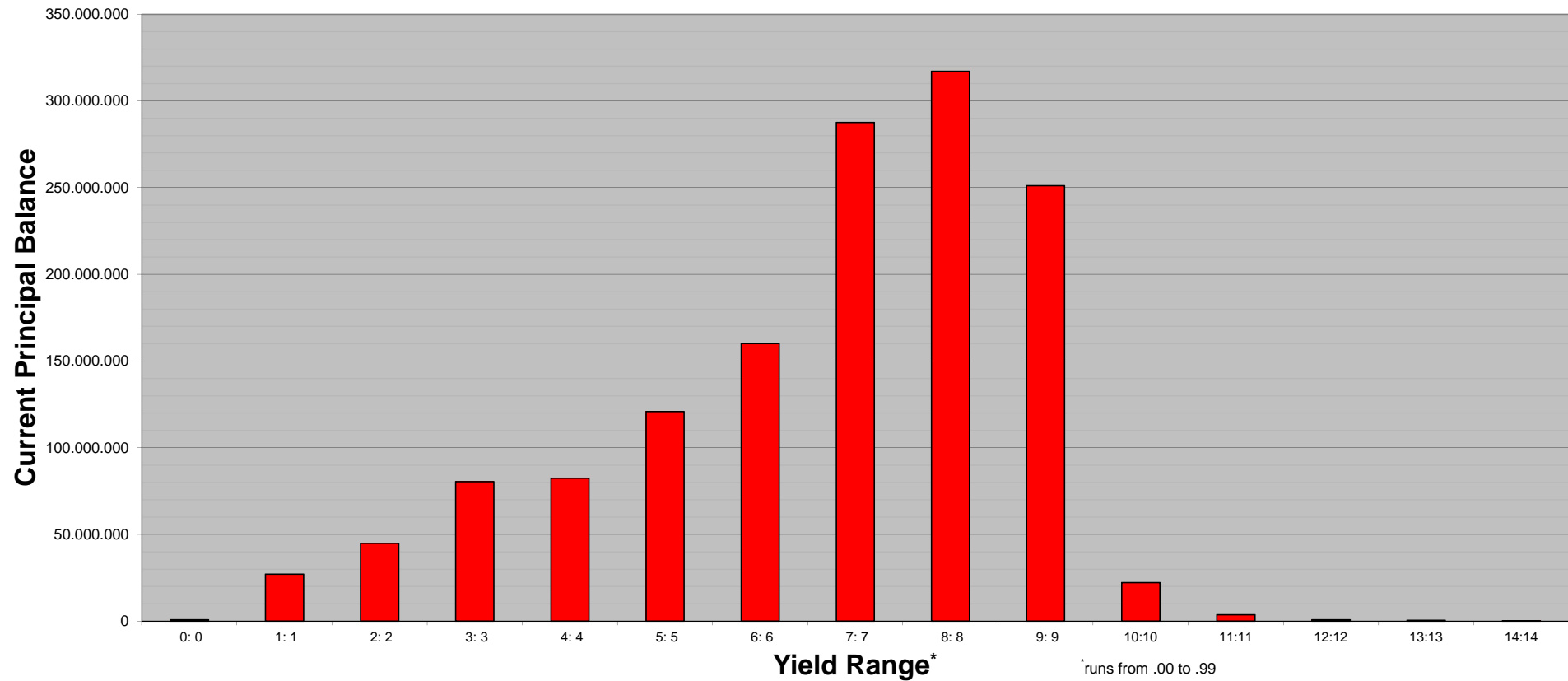
\*runs from .00 to .99

**SC Germany Consumer 2015-1  
Monthly Investor Report**

**13.1 Customer Yield (Graph)**



Reporting Date	11.07.2016	
Payment Date	13.07.2016	
Period No	7	
Monthly Period	Jul 2016	
Interest Period	from 13.06.2016	to 13.07.2016 = 30 days
Collection Period	from 01.06.2016	to 30.06.2016



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Monthly Investor Report**

**14. Seasoning**



Reporting Date	11.07.2016				
Payment Date	13.07.2016				
Period No	7				
Monthly Period	Jul 2016				
Interest Period	from	13.06.2016	to	13.07.2016	= 30 days
Collection Period	from	01.06.2016	to	30.06.2016	

Seasoning in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 2	505.371,33	0,04%	88	0,06%
3: 5	59.988.562,45	4,28%	6.166	3,93%
6: 8	103.659.557,93	7,40%	10.548	6,72%
9:11	271.517.871,47	19,39%	29.289	18,65%
12:14	268.125.127,96	19,15%	29.051	18,50%
15:17	233.817.047,47	16,70%	26.378	16,80%
18:20	152.847.811,04	10,92%	18.899	12,04%
21:23	182.601.791,13	13,04%	23.548	15,00%
24:26	92.159.205,40	6,58%	7.691	4,90%
27:29	8.252.940,58	0,59%	491	0,31%
30:32	3.928.888,75	0,28%	902	0,57%
33:35	6.559.939,02	0,47%	2.362	1,50%
36:38	1.054.020,71	0,08%	76	0,05%
39:41	1.613.444,08	0,12%	113	0,07%
42:44	1.455.492,48	0,10%	98	0,06%
45:47	1.942.764,08	0,14%	208	0,13%
48:50	1.429.283,17	0,10%	127	0,08%
51:53	1.812.929,62	0,13%	213	0,14%
54:56	1.017.186,22	0,07%	120	0,08%
57:59	2.131.601,82	0,15%	240	0,15%
60:62	1.573.152,93	0,11%	163	0,10%
63:65	975.941,90	0,07%	104	0,07%
66:68	447.009,25	0,03%	52	0,03%
69:71	465.924,38	0,03%	60	0,04%
72:74	117.116,50	0,01%	18	0,01%
<b>Total</b>	<b>1.399.999.981,67</b>	<b>100,00%</b>	<b>157.005</b>	<b>100,00%</b>

**Statistics**

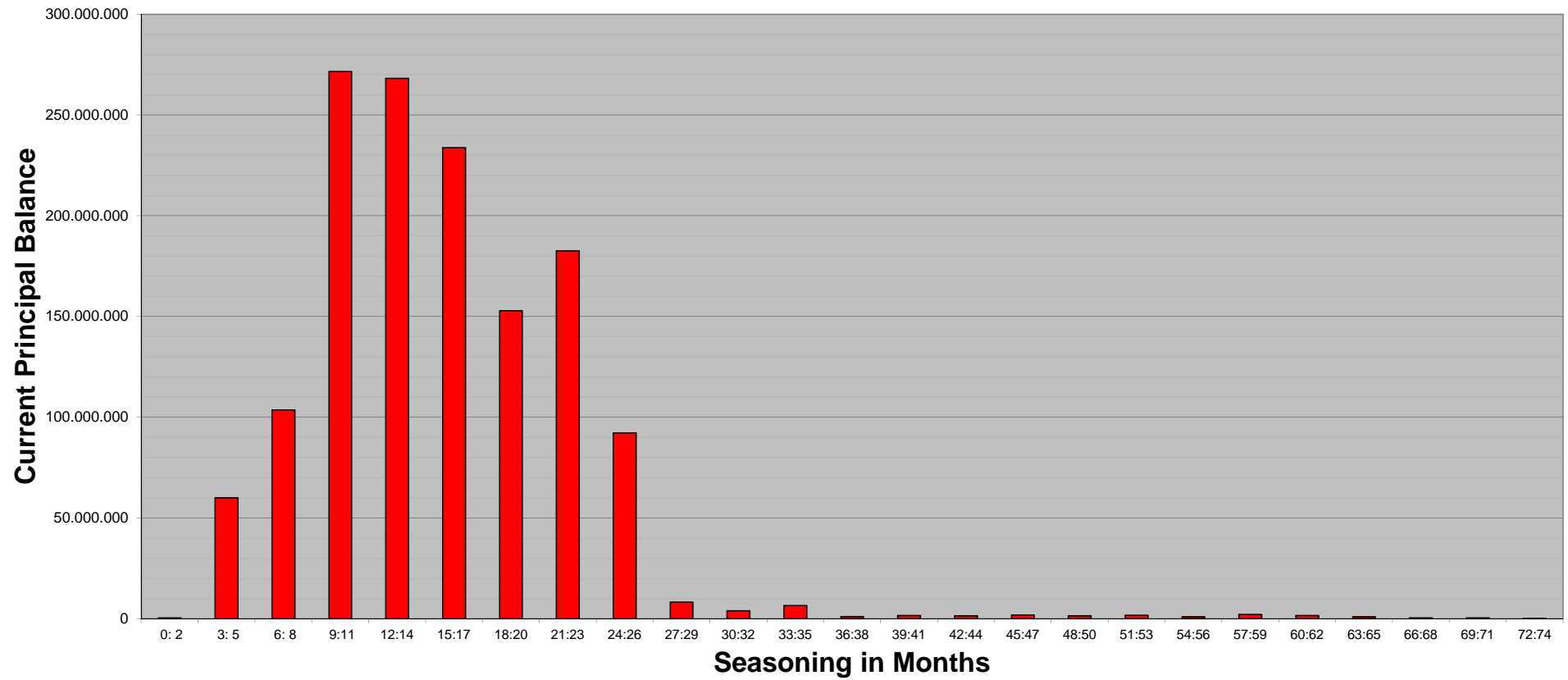
WA Seasoning	15,46
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Monthly Investor Report**

**14.1 Seasoning (Graph)**



Reporting Date	11.07.2016	
Payment Date	13.07.2016	
Period No	7	
Monthly Period	Jul 2016	
Interest Period	from 13.06.2016	to 13.07.2016 = 30 days
Collection Period	from 01.06.2016	to 30.06.2016



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**15. Remaining Term**



Reporting Date	11.07.2016	
Payment Date	13.07.2016	
Period No	7	
Monthly Period	Jul 2016	
Interest Period	from 13.06.2016	to 13.07.2016 = 30 days
Collection Period	from 01.06.2016	to 30.06.2016

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	5.503.809,84	0,39%	13.110	8,35%
7: 13	17.517.275,29	1,25%	11.684	7,44%
14: 20	41.616.713,10	2,97%	19.689	12,54%
21: 27	64.459.410,58	4,60%	20.695	13,18%
28: 34	54.075.621,54	3,86%	11.413	7,27%
35: 41	89.754.547,86	6,41%	11.667	7,43%
42: 48	98.110.923,53	7,01%	9.622	6,13%
49: 55	140.211.479,63	10,02%	11.158	7,11%
56: 62	142.212.842,75	10,16%	8.580	5,46%
63: 69	165.285.124,36	11,81%	9.171	5,84%
70: 76	213.355.689,85	15,24%	11.514	7,33%
77: 83	187.130.897,25	13,37%	9.811	6,25%
84: 90	155.380.459,88	11,10%	7.695	4,90%
91: 97	25.340.295,30	1,81%	1.194	0,76%
98:104	8.306,98	0,00%	1	0,00%
109:	36.583,93	0,00%	1	0,00%
<b>Total</b>	<b>1.399.999.981,67</b>	<b>100,00%</b>	<b>157.005</b>	<b>100,00%</b>

**Statistics**

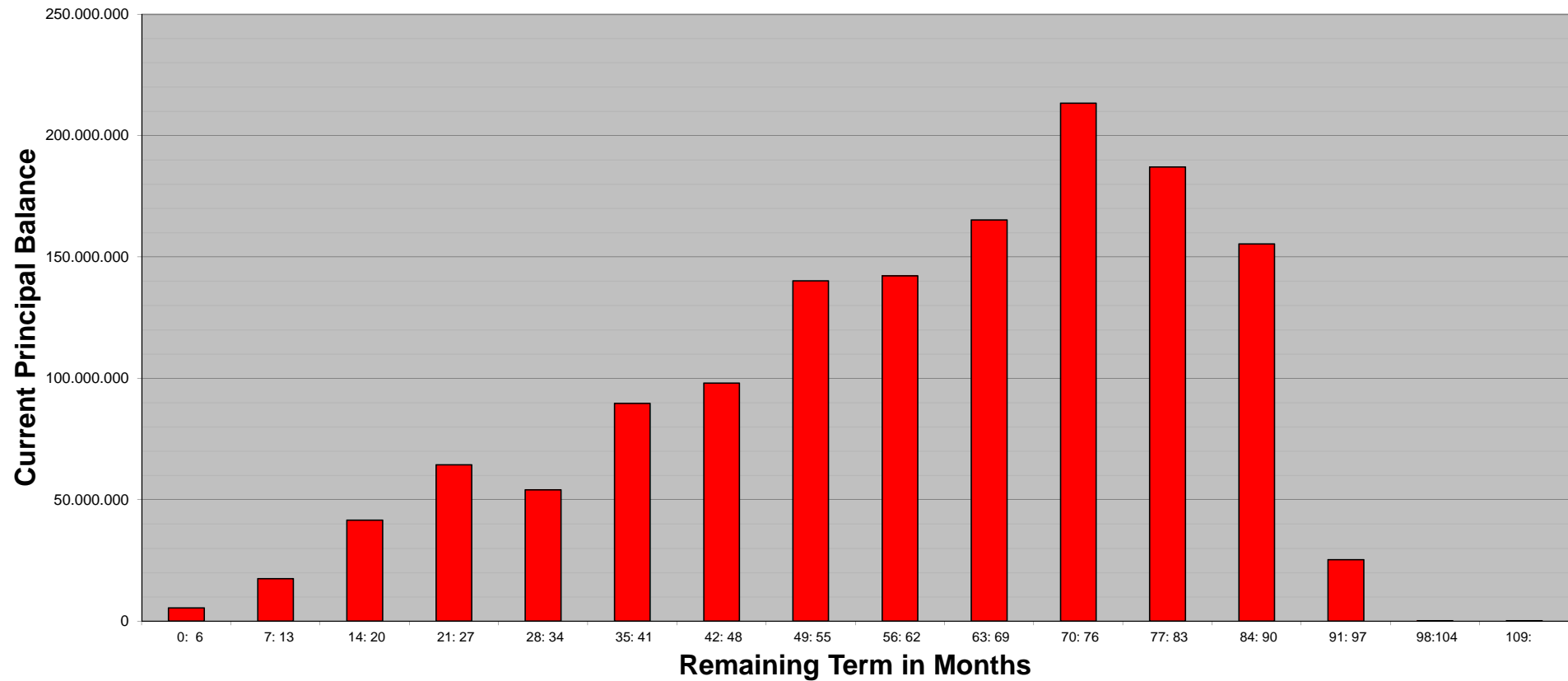
WA Remaining Term	60,71
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**SC Germany Consumer 2015-1  
Monthly Investor Report**

**15.1 Remaining Term (Graph)**



Reporting Date	11.07.2016	
Payment Date	13.07.2016	
Period No	7	
Monthly Period	Jul 2016	
Interest Period	from 13.06.2016	to 13.07.2016 = 30 days
Collection Period	from 01.06.2016	to 30.06.2016



**SC Germany Consumer 2015-1  
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**16. Original Term**



Reporting Date	11.07.2016				
Payment Date	13.07.2016				
Period No	7				
Monthly Period	Jul 2016				
Interest Period	from	13.06.2016	to	13.07.2016	= 30 days
Collection Period	from	01.06.2016	to	30.06.2016	

Original Term in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 13	1.690.881,81	0,12%	2.874	1,83%
14: 20	4.767.310,08	0,34%	5.307	3,38%
21: 27	25.667.355,79	1,83%	18.505	11,79%
28: 34	7.835.434,01	0,56%	2.481	1,58%
35: 41	94.601.201,44	6,76%	37.932	24,16%
42: 48	19.282.663,32	1,38%	3.099	1,97%
49: 55	89.114.502,59	6,37%	14.112	8,99%
56: 62	165.386.647,92	11,81%	17.467	11,13%
63: 69	56.928.738,47	4,07%	3.188	2,03%
70: 76	177.377.089,17	12,67%	11.685	7,44%
77: 83	73.702.908,61	5,26%	3.165	2,02%
84: 90	229.843.023,75	16,42%	13.158	8,38%
91: 97	234.839.358,30	16,77%	12.640	8,05%
98:104	211.757.145,09	15,13%	10.982	6,99%
105:111	6.571.957,52	0,47%	369	0,24%
112:118	562.122,32	0,04%	36	0,02%
119:120	22.066,52	0,00%	3	0,00%
121:	49.574,96	0,00%	2	0,00%
<b>Total</b>	<b>1.399.999.981,67</b>	<b>100,00%</b>	<b>157.005</b>	<b>100,00%</b>

**Statistics**

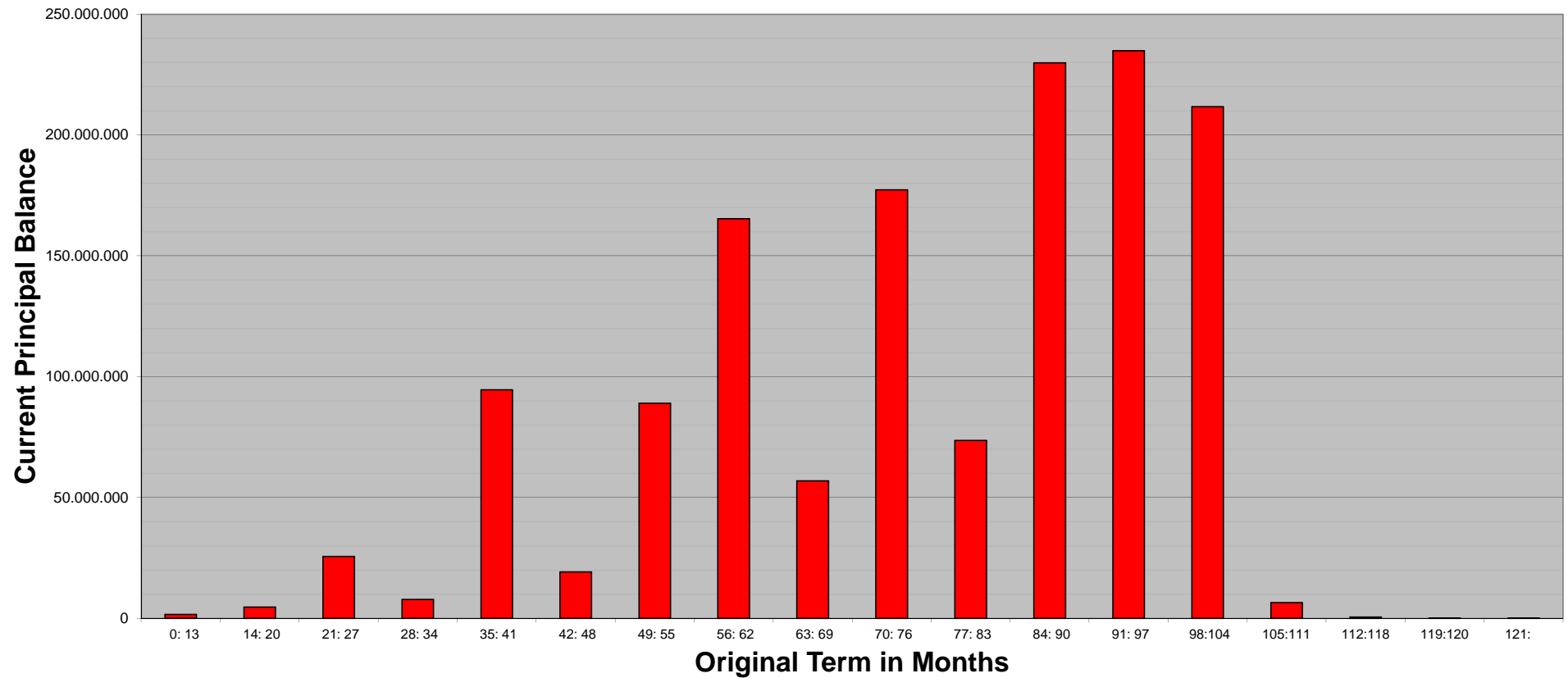
WA Original Term	76,18
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**SC Germany Consumer 2015-1  
Monthly Investor Report**

**16.1 Original Term (Graph)**



Reporting Date	11.07.2016	
Payment Date	13.07.2016	
Period No	7	
Monthly Period	Jul 2016	
Interest Period	from 13.06.2016	to 13.07.2016 = 30 days
Collection Period	from 01.06.2016	to 30.06.2016





**SC Germany Consumer 2015-1  
Monthly Investor Report**

**17. Loan Concentration**



Reporting Date	11.07.2016	
Payment Date	13.07.2016	
Period No	7	
Monthly Period	Jul 2016	
Interest Period	from 13.06.2016	to 13.07.2016 = 30 days
Collection Period	from 01.06.2016	to 30.06.2016

<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	1.383.749.646,02	98,84%	152.493	97,13%	152.493	98,59%
2: 2	15.386.959,94	1,10%	4.100	2,61%	2.050	1,33%
3: 3	631.623,52	0,05%	300	0,19%	100	0,06%
4: 4	175.890,16	0,01%	76	0,05%	19	0,01%
5: 5	47.680,74	0,00%	30	0,02%	6	0,00%
6: 6	8.181,29	0,00%	6	0,00%	1	0,00%
<b>Total</b>	<b>1.399.999.981,67</b>	<b>100,00%</b>	<b>157.005</b>	<b>100,00%</b>	<b>154.669</b>	<b>100,00%</b>

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Monthly Investor Report**

**18. Priority of Payments + Transaction Costs**



Reporting Date	11.07.2016	
Payment Date	13.07.2016	
Period No	7	
Monthly Period	Jul 2016	
Interest Period	from 13.06.2016	to 13.07.2016 = 30 days
Collection Period	from 01.06.2016	to 30.06.2016

**Priority of Payments**

Available Distribution Amount	79.532.764,59 €
Senior Expenses	- €
Net Swap Payments	28.247,92 €
Interest Notes Class A	336.913,50 €
Interest Notes Class B	84.579,95 €
Interest Notes Class C	57.165,36 €
Interest Notes Class D	193.338,60 €
Interest Notes Class E	507.102,96 €
Replenishment	73.274.188,76 €
Payments to Purchase Shortfall Account	18,33 €
Principal Payments Class A	- €
Principal Payments Class B	- €
Principal Payments Class C	- €
Principal Payments Class D	- €
Principal Payments Class E	- €
Payments to Commingling Reserve Ledger	n/a
Payments to Set-Off Reserve Ledger	n/a
Payments to Seller	= 5.051.209,21 €

Transaction Costs	All notes	Class A	Class B	Class C	Class D	Class E
Senior Expenses	- €					
Interest accrued for the Period	- 1.179.100,37 €	- 336.913,50 €	- 84.579,95 €	- 57.165,36 €	- 193.338,60 €	- 507.102,96 €
Cumulative Interest accrued	- 8.333.559,78 €	- 2.369.367,00 €	- 594.901,65 €	- 402.066,56 €	- 1.377.608,05 €	- 3.589.616,52 €
Interest Payments	- 1.179.100,37 €	- 336.913,50 €	- 84.579,95 €	- 57.165,36 €	- 193.338,60 €	- 507.102,96 €
Cumulative Interest Payments	- 8.333.559,78 €	- 2.369.367,00 €	- 594.901,65 €	- 402.066,56 €	- 1.377.608,05 €	- 3.589.616,52 €
Unpaid Interest for the Period	- €					
Cumulative Unpaid Interest	- €					

**SC Germany Consumer 2015-1  
Monthly Investor Report**

**19. Swap Counterparty**



Reporting Date	11.07.2016	
Payment Date	13.07.2016	
Period No	7	
Monthly Period	Jul 2016	
Interest Period	from 13.06.2016	to 13.07.2016 = 30 days
Collection Period	from 01.06.2016	to 30.06.2016

**Swap Counterparty**

Swap Counterparty Unicredit Bank AG  
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	DBRS			S & P			Trigger breach
		Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	BBB	-		BB+	-		no
<b>Current Counterparty Ratings</b>		-	-	-	BBB	A-2	NEG	

**Current Swap Data**

Swap Type Fixed Floating Interest Rate Swap  
Notional Amount 104.300.000,00  
Fixed Rate -0,0260%  
Floating Rate (Euribor) -0,3510%  
Net Swap Payments -28.247,92

**Swap Counterparty Details**

Unicredit Bank AG  
Derivates & Swap Proceession  
Arabellastraße 12  
81925 München  
Germany

**Counterparty Replacement**

Old Counterparty Unicredit Bank AG  
Current Counterparty Unicredit Bank AG

Ratings as of 30.06.2016, data source: Bloomberg

**SC Germany Consumer 2015-1  
Monthly Investor Report**

**20. Retention**



Reporting Date	11.07.2016			
Payment Date	13.07.2016			
Period No	7			
Monthly Period	Jul 2016			
Interest Period	from	13.06.2016	to	13.07.2016
Collection Period	from	01.06.2016	to	30.06.2016
			=	30 days

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Consumer 2015-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining no less than 5 % of the nominal value of each of the tranches sold or transferred to the investors.

Outstanding Balance of the Class A Notes as of the Offer Date:	1.155.000.000,00 €
Outstanding Balance of the retained Class A Notes as of the Offer Date:	1.155.000.000,00 €
Outstanding Balance of the Class A Notes as of the end of the Monthly Period:	1.155.000.000,00 €
Outstanding Balance of the retained Class A Notes of the end of the Monthly Period:	1.155.000.000,00 €
Outstanding Balance of the Class B Notes as of the Offer Date:	101.500.000,00 €
Outstanding Balance of the retained Class B Notes as of the Offer Date:	101.500.000,00 €
Outstanding Balance of the Class B Notes as of the end of the Monthly Period:	101.500.000,00 €
Outstanding Balance of the retained Class B Notes of the end of the Monthly Period:	101.500.000,00 €
Outstanding Balance of the Class C Notes as of the Offer Date:	39.200.000,00 €
Outstanding Balance of the retained Class C Notes as of the Offer Date:	39.200.000,00 €
Outstanding Balance of the Class C Notes as of the end of the Monthly Period:	39.200.000,00 €
Outstanding Balance of the retained Class C Notes of the end of the Monthly Period:	39.200.000,00 €
Outstanding Balance of the Class D Notes as of the Offer Date:	45.500.000,00 €
Outstanding Balance of the retained Class D Notes as of the Offer Date:	2.300.000,00 €
Outstanding Balance of the Class D Notes as of the end of the Monthly Period:	45.500.000,00 €
Outstanding Balance of the retained Class D Notes of the end of the Monthly Period:	2.300.000,00 €
Outstanding Balance of the Class E Notes as of the Offer Date:	58.800.000,00 €
Outstanding Balance of the retained Class E Notes as of the Offer Date:	3.000.000,00 €
Outstanding Balance of the Class E Notes as of the end of the Monthly Period:	58.800.000,00 €
Outstanding Balance of the retained Class E Notes of the end of the Monthly Period:	3.000.000,00 €

**SC Germany Consumer 2015-1  
Monthly Investor Report**

**21. Counterparties**



Reporting Date	11.07.2016				
Payment Date	13.07.2016				
Period No	7				
Monthly Period	Jul 2016				
Interest Period	from	13.06.2016	to	13.07.2016	= 30 days
Collection Period	from	01.06.2016	to	30.06.2016	

**Join Lead Managers:**

**UniCredit Bank AG**  
Arabellastraße 12  
81925 München  
Germany

**Banco Santander S.A.**  
Santander Global Banking and Markets  
2 Triton Square  
Regent's Place  
London NW1 3AN  
United Kingdom

**Paying Agent:**

**Bank of New York Mellon**  
Corporate Trust Administration  
One Canada Square  
London E14 5AL  
England

**Transaction Account:**

**Bank of New York Mellon**  
Messeturm  
Friedrich-Ebert-Anlage 49  
60327 Frankfurt am Main  
Germany

**Transaction Security Trustee:**

**Wilmington Trust (London) Limited**  
Third Floor, 1 King's Arms Yard  
London EC2R 7AF  
United Kingdom

**Data Trustee:**

**Wilmington Trust (London) Limited**  
Third Floor, 1 King's Arms Yard  
London EC2R 7AF  
United Kingdom

**Rating Agencies:**

**Standard & Poor's Ratings Services**  
Structured Finance  
20 Canada Square  
E14 5LH London  
United Kingdom

**DBRS**  
Surveillance Team  
1 Minster Court  
London EC3R 7AA  
United Kingdom

DBRS			S & P			Counterparty status
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
-	-	-	BBB	A-2	NEG	performing
A	R-1L	STABLE	A-	A-2	STABLE	performing
AA	R-1H	STABLE	AA-	A-1+	STABLE	performing
AA	R-1H	STABLE	AA-	A-1+	STABLE	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing

Ratings as of 30.06.2016, data source: Bloomberg

## SC Germany Consumer 2015-1 Monthly Investor Report

### 22. Issuer Information



Reporting Date		11.07.2016				
Payment Date		13.07.2016				
Period No		7				
Monthly Period		13.07.2016				
Interest Period	from	13.06.2016	to	13.07.2016	=	30 days
Collection Period	from	01.06.2016	to	30.06.2016		

**Deal Name:**

**SC Germany Consumer 2015-1**

**Issuer:**

**SC Germany Consumer 2015-1 UG (haftungsbeschränkt)**

The Managing Directors  
Steinweg 3-5  
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fax +49 (0) 69 2992 5387

**Seller of the Receivables:**

**Santander Consumer Bank AG**

**Servicer Name:**

**Santander Consumer Bank AG**

**Reporting Entity:**

**Santander Consumer Bank AG**

Capital Markets  
Santander-Platz 1  
41061 Mönchengladbach  
Germany  
fax +49 (0) 2161 690 7077  
abs\_ger@santander.de

**SPV-Administrator:**

**Wilmington Trust SP Services (Frankfurt) GmbH**

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## SC Germany Consumer 2015-1 Monthly Investor Report

### 23. Santander Consumer Bank



#### Contact Details

##### Capital Markets

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Team ABS		<a href="mailto:abs_ger@santander.de">abs_ger@santander.de</a>

Reporting Date	11.07.2016				
Payment Date	13.07.2016				
Period No	7				
Monthly Period	Jul 2016				
Interest Period	from	13.06.2016	to	13.07.2016	= 30 days
Collection Period	from	01.06.2016	to	30.06.2016	

#### Ratings Santander

**Banco Santander S.A.**

**Santander Consumer Finance S.A.**

DBRS			S & P		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
A	R-1L	STABLE	A-	A-2	STABLE
-	-	-	BBB+	A-2	STABLE

Ratings as of 30.06.2016, data source: Bloomberg