

# SC Germany Consumer 2015-1 Monthly Investor Report



 **Santander**  
CONSUMER BANK

## SC Germany Consumer 2015-1 Monthly Investor Report

### Cover Sheet Monthly Investor Report



Reporting Date	11.07.2017				
Payment Date	13.07.2017				
Period No	19				
Monthly Period	Jul 2017				
Interest Period from	13.06.2017	to	13.07.2017	=	30 days
Collection Period from	01.06.2017	to	30.06.2017		

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**1. Portfolio Information**



Reporting Date	11.07.2017	
Payment Date	13.07.2017	
Period No	19	
Monthly Period	Jul 2017	
Interest Period from	13.06.2017	to 13.07.2017 = 30 days
Collection Period from	01.06.2017	to 30.06.2017

	No. of Contracts	current period Aggregate Outstanding Principal Amount	previous period Aggregate Outstanding Principal Amount
<b>Outstanding Receivables</b>			
<b>Beginning of Period</b>		<b>1.019.749.386,50 €</b>	<b>1.075.113.057,49 €</b>
Scheduled Principal Payments		34.052.928,48 €	
Prepayment Principal		16.013.366,17 €	
<b>Total Principal Collections</b>		<b>50.066.294,65 €</b>	<b>52.705.277,63 €</b>
<b>Total Interest Collections</b>		<b>6.021.864,46 €</b>	<b>6.339.417,16 €</b>
<b>Defaults</b>		<b>2.348.820,43 €</b>	<b>2.658.393,36 €</b>
<b>Replenishment Amount</b>		<b>- €</b>	<b>- €</b>
<b>End of Period</b>	<b>125.833</b>	<b>967.334.271,42 €</b>	<b>1.019.749.386,50 €</b>
<b>Purchase Shortfall Amount</b>		<b>72,08 €</b>	<b>12,00 €</b>
Total Assets (End of Period)		967.334.343,50 €	1.019.749.398,50 €
Current Prepayment Rate (annualised)		17,3%	

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### 2. Reserve Accounts



Reporting Date	11.07.2017				
Payment Date	13.07.2017				
Period No	19				
Monthly Period	Jul 2017				
Interest Period from	13.06.2017	to	13.07.2017	=	30 days
Collection Period from	01.06.2017	to	30.06.2017		

#### Note Balance

Beginning of Period	1.019.749.398,50 €
End of Period	967.334.343,50 €

#### Reserve Accounts

	in %		Trigger Event y/n
<b>Liquidity Reserve</b>			
Beginning of Period	0,5%	5.098.746,94 €	
Cash Outflow		- €	
Cash Inflow		262.075,58 €	
End of Period	0,5%	4.836.671,36 €	
Required Liquidity Reserve Fund	0,5%	4.836.671,36 €	
<b>Commingling Reserve</b>	in %		
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Commingling Reserve Fund		n/a	
<b>Set-Off Reserve</b>	in %		
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Set-Off Reserve Fund		n/a	
Current Set-Off Amount		n/a	
Set-Off Amount (per Loan)		n/a	
Set-Off Amount (in % of Outstanding Balance)		n/a	

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**3. Performance Data**



Reporting Date	11.07.2017				
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Monthly Period	Jul 2017				
Interest Period from	13.06.2017	to	13.07.2017	=	30 days
Collection Period from	01.06.2017	to	30.06.2017		

**Note Balance**

Beginning of Period	1.019.749.398,50 €
End of Period	967.334.343,50 €

**Delinquency Data and Ratios**

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
<b>3-MRA* 31- 60 days past due</b>				
31- 60 days past due period before previous period	<b>0,60%</b>	5.173.133,58 €	223.541,26 €	425
31- 60 days past due previous period		5.091.510,85 €	212.662,48 €	403
31- 60 days past due current period	0,78%	7.954.859,72 €	295.571,28 €	625
<b>3-MRA* 61-90 days past due</b>				
61- 90 days past due period before previous period	<b>0,34%</b>	3.592.671,49 €	223.091,34 €	263
61- 90 days past due previous period		3.546.559,64 €	222.972,67 €	280
61- 90 days past due current period	0,33%	3.392.344,06 €	200.067,81 €	307
<b>3-MRA* 91-120 days past due</b>				
91- 120 days past due period before previous period	<b>0,17%</b>	1.315.035,77 €	114.966,29 €	133
91- 120 days past due previous period		2.119.775,53 €	178.735,80 €	170
91- 120 days past due current period	0,18%	1.848.182,00 €	151.388,76 €	173

**Default Data and Ratios**

	Amount	Number of Loans
<b>Current Default</b>		
Current Period Gross Default	2.348.820,43 €	
Current Period Recoveries	167.641,33 €	
Current Period Net Default	2.181.179,10 €	
New Number of Defaulted Contracts		193
<b>Cumulative Default</b>		
Cumulative Gross Default	38.313.471,35 €	
Cumulative Recoveries	855.719,32 €	
Cumulative Net Default	37.457.752,03 €	
Total Number of Defaulted Contracts		2.787

	3-MRA* / current ratio	Ratio
<b>3-MRA* Annualised Loss Ratio (Neue Rechtsakten)</b>		
Annualised Loss Ratio period before previous period	<b>2,45%</b>	1,92%
Annualised Loss Ratio previous period		2,85%
Annualised Loss Ratio current period	2,57%	2,57%
<b>Principial Deficiency</b>		
Principial Deficiency period before previous period		- €
Principial Deficiency previous period		- €
Principial Deficiency current period		- €

\* 3-MRA stands for three months rolling average

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**4. Concentration Limits**



Reporting Date	11.07.2017	
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Collection Period from	01.06.2017	to 30.06.2017

**Current Transaction Status**

**Amortizing**

Portfolio Concentrations	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	6,80%	-	-	no
Remaining Term (applicable for Total Portfolio)	-	67,00	-	no
Early Amortisation Events		Maximum-Trigger	Current Value	Trigger Breach
Cumulative Loss Ratio - prior to 31 December 2016		1,80%	-	no
Purchase Shortfall Event				no
Period before previous period			-	
Previous period			-	
Current period			-	
Principal Deficiency Event			-	no

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**5. Outstanding Notes**



Reporting Date	11.07.2017	
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Collection Period from	01.06.2017	to 30.06.2017

1. Note Balance	All notes	Class A	Class B	Class C	Class D	Class E
<b>General Note Information</b>						
ISIN Code		XS1324497830	XS1324497913	XS1324498051	XS1324498135	XS1324498481
Currency		EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	82,5%	7,3%	2,8%	3,3%	4,2%
Legal Maturity		Dez 2028	Dez 2028	Dez 2028	Dez 2028	Dez 2028
Expected Maturity		Okt 2019	Jul 2020	Jul 2020	Jul 2020	Jul 2020
Original Rating (DBRS / S&P)		AA (sf) / AA (sf)	A (sf) / A (sf)	BBB (sf) / A- (sf)	BB (sf) / BB+ (sf)	Not rated
Current Rating (DBRS / S&P)*		AA (sf) / AA (sf)	A (sf) / A (sf)	BBB (high) (sf) / A- (sf)	BB (high) (sf) / BB+ (sf)	Not rated
Initial Notes Aggregate Principal Outstanding Balance	1.400.000.000,00 €	1.155.000.000,00 €	101.500.000,00 €	39.200.000,00 €	45.500.000,00 €	58.800.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		11.550	1.015	392	455	588
<b>Current Note Information</b>						
Class Principal Outstanding Balance Beginning of Period	1.019.749.398,50 €	774.749.398,50 €	101.500.000,00 €	39.200.000,00 €	45.500.000,00 €	58.800.000,00 €
Available Distribution Amount	56.255.812,44 €					
Replenishment	0,00 €					
Amortisation	52.415.055,00 €					
Redemption per Class	52.415.055,00 €	52.415.055,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Redemption per Note		4.538,10 €	0,00 €	0,00 €	0,00 €	0,00 €
Class Principal Outstanding Balance End of Period	967.334.343,50 €	722.334.343,50 €	101.500.000,00 €	39.200.000,00 €	45.500.000,00 €	58.800.000,00 €
Current Tranching		74,7%	10,5%	4,1%	4,7%	6,1%
Current Pool Factor		0,63	1,00	1,00	1,00	1,00
<b>2. Payments to Investors per Note</b>						
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	-0,374%	0,350%	1,000%	1,750%	+545 bps	+1070 bps
DayCount Convention	30	act/360	act/360	act/360	act/360	act/360
Interest Days						
Principal Outstanding per Note Beginning of Period		67.077,87 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Principal Repayment per Note		<b>4.538,10 €</b>	<b>0,00 €</b>	<b>0,00 €</b>	<b>0,00 €</b>	<b>0,00 €</b>
Principal Outstanding per Note End of Period		62.539,77 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Interest accrued for the period		<b>225.918,00 €</b>	<b>84.579,95 €</b>	<b>57.165,36 €</b>	<b>192.465,00 €</b>	<b>505.974,00 €</b>
Interest Payment		<b>225.918,00 €</b>	<b>84.579,95 €</b>	<b>57.165,36 €</b>	<b>192.465,00 €</b>	<b>505.974,00 €</b>
Interest Payment per Note		<b>19,56 €</b>	<b>83,33 €</b>	<b>145,83 €</b>	<b>423,00 €</b>	<b>860,50 €</b>
<b>3. Credit Enhancements</b>						
Initial total CE (Subordination, Reserve)		17,50%	10,25%	7,45%	4,20%	0,00%
Current CE (incl. Excess Spread)		31,40%	20,90%	16,85%	12,15%	6,07%
Current CE (excl. Excess Spread)		25,33%	14,83%	10,78%	6,08%	0,00%

\* Last rating action as of 15.12.2016

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**6. Original Principal Balance**



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Interest Period	from	13.06.2017	to	13.07.2017
Collection Period	from	01.06.2017	to	30.06.2017
			=	30 days

Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	8.413.011,75	0,56%	6.150	4,89%
2000: 3999	89.867.103,28	6,01%	30.476	24,22%
4000: 5999	117.512.881,86	7,85%	24.141	19,18%
6000: 7999	63.961.117,44	4,27%	9.336	7,42%
8000: 9999	60.790.737,20	4,06%	6.851	5,44%
10000: 11999	83.128.652,95	5,56%	7.717	6,13%
12000: 13999	71.006.423,30	4,75%	5.524	4,39%
14000: 15999	59.472.848,30	3,97%	3.971	3,16%
16000: 17999	64.262.615,15	4,29%	3.792	3,01%
18000: 19999	61.918.752,38	4,14%	3.263	2,59%
20000: 21999	63.990.817,46	4,28%	3.051	2,42%
22000: 23999	64.270.909,49	4,30%	2.795	2,22%
24000: 25999	62.267.881,97	4,16%	2.494	1,98%
26000: 27999	62.402.535,80	4,17%	2.310	1,84%
28000: 29999	57.939.328,42	3,87%	2.000	1,59%
30000: 31999	50.815.941,65	3,40%	1.642	1,30%
32000: 33999	45.098.827,84	3,01%	1.369	1,09%
34000: 35999	43.503.313,41	2,91%	1.244	0,99%
36000: 37999	36.791.940,68	2,46%	995	0,79%
38000: 39999	35.917.648,76	2,40%	921	0,73%
40000: 41999	34.066.159,14	2,28%	832	0,66%
42000: 43999	31.153.238,46	2,08%	725	0,58%
44000: 45999	28.171.121,84	1,88%	626	0,50%
46000: 47999	26.108.256,26	1,74%	556	0,44%
48000: 49999	25.904.441,17	1,73%	529	0,42%
50000: 51999	23.106.429,40	1,54%	453	0,36%
52000: 53999	21.743.566,49	1,45%	410	0,33%
54000: 55999	19.185.968,54	1,28%	349	0,28%
56000: 57999	16.754.694,00	1,12%	294	0,23%
58000: 59999	14.085.604,66	0,94%	239	0,19%
60000: 61999	11.162.678,13	0,75%	183	0,15%
62000: 63999	8.563.895,76	0,57%	136	0,11%
64000: 65999	6.360.266,00	0,43%	98	0,08%
66000: 67999	5.423.555,65	0,36%	81	0,06%
68000: 69999	4.205.276,91	0,28%	61	0,05%
70000: 71999	2.982.616,94	0,20%	42	0,03%
72000: 73999	2.838.391,17	0,19%	39	0,03%
74000: 75999	2.476.903,90	0,17%	33	0,03%
76000: 77999	2.076.086,57	0,14%	27	0,02%
78000: 79999	1.503.567,79	0,10%	19	0,02%
80000: 81999	969.891,55	0,06%	12	0,01%
82000: 83999	1.076.016,48	0,07%	13	0,01%
84000: 85999	339.968,60	0,02%	4	0,00%
86000: 87999	347.184,06	0,02%	4	0,00%
88000: 89999	801.799,09	0,05%	9	0,01%
92000: 93999	276.693,66	0,02%	3	0,00%
94000: 95999	284.221,58	0,02%	3	0,00%
96000: 97999	292.594,59	0,02%	3	0,00%
98000: 99999	296.315,49	0,02%	3	0,00%
100001:	517.708,30	0,03%	5	0,00%
<b>Total</b>	<b>1.496.408.401,27</b>	<b>100,00%</b>	<b>125.833</b>	<b>100,00%</b>

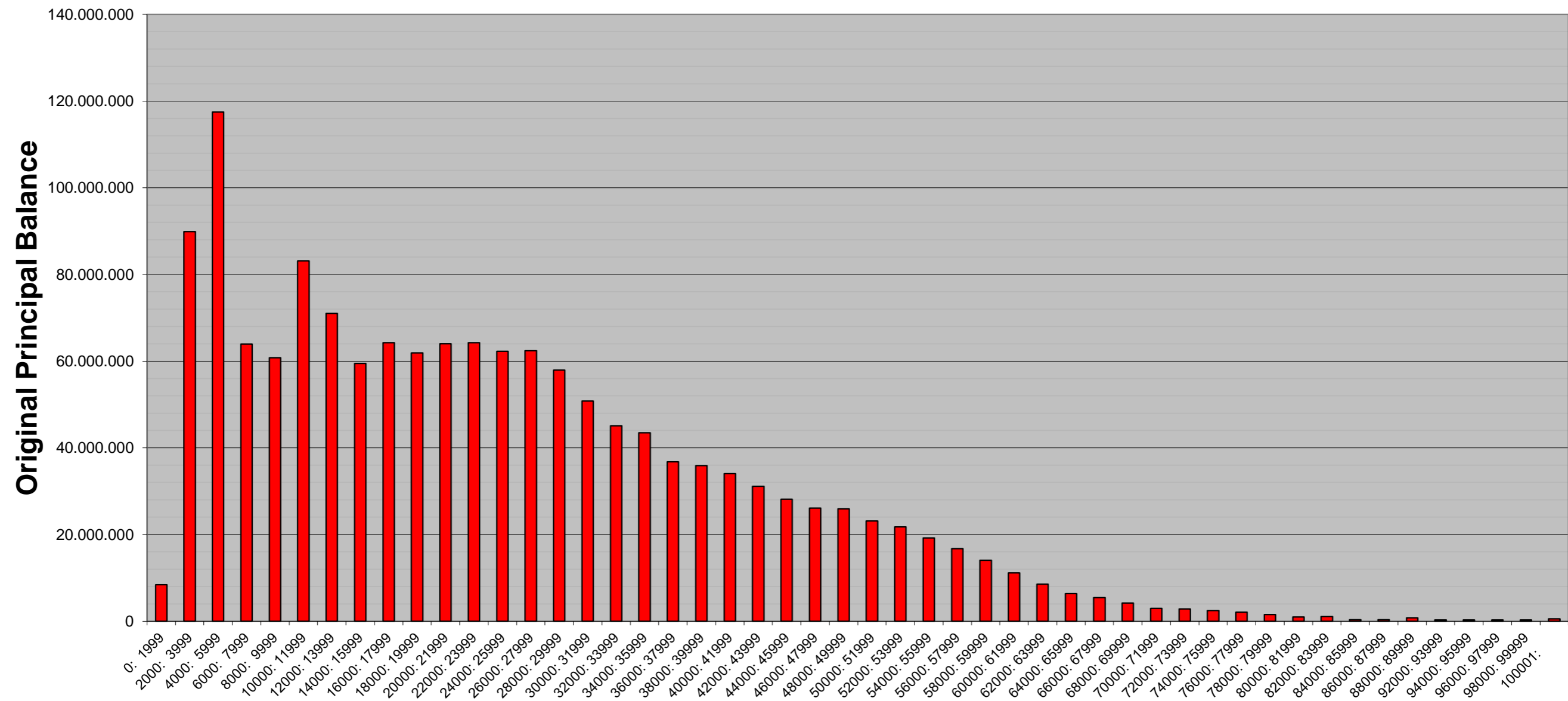
Statistics in EUR	
Average Amount	11.892,02



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**6.1 Original PB (Graph)**

Reporting Date	11.07.2017	
Payment Date	13.07.2017	
Period No	19	
Monthly Period	Jul 2017	
Interest Period	from 13.06.2017	to 13.07.2017 = 30 days
Collection Period	from 01.06.2017	to 30.06.2017



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**7. Current Principal Balance**



Reporting Date	11.07.2017	
Payment Date	13.07.2017	
Period No	19	
Monthly Period	Jul 2017	
Interest Period	from 13.06.2017	to 13.07.2017 = 30 days
Collection Period	from 01.06.2017	to 30.06.2017

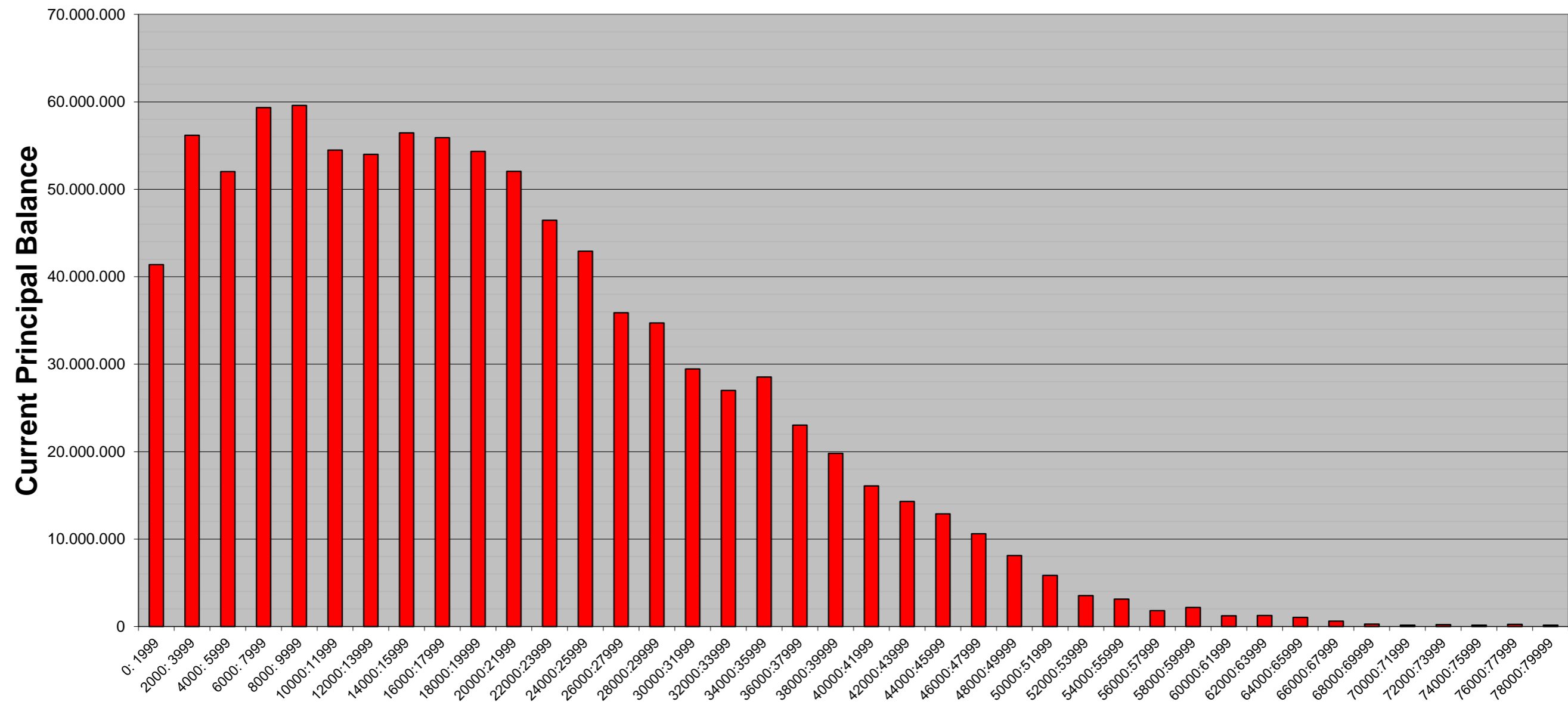
Current Principal Balance (Ranges in EUR)	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	41.393.816,70	4,28%	47.381	37,65%
2000: 3999	56.173.280,93	5,81%	19.432	15,44%
4000: 5999	52.013.649,48	5,38%	10.538	8,37%
6000: 7999	59.356.607,91	6,14%	8.498	6,75%
8000: 9999	59.579.506,25	6,16%	6.659	5,29%
10000:11999	54.493.352,60	5,63%	4.974	3,95%
12000:13999	53.987.004,98	5,58%	4.158	3,30%
14000:15999	56.437.037,85	5,83%	3.768	2,99%
16000:17999	55.898.249,98	5,78%	3.297	2,62%
18000:19999	54.338.598,93	5,62%	2.865	2,28%
20000:21999	52.053.639,30	5,38%	2.482	1,97%
22000:23999	46.445.243,70	4,80%	2.023	1,61%
24000:25999	42.914.366,03	4,44%	1.720	1,37%
26000:27999	35.867.164,96	3,71%	1.330	1,06%
28000:29999	34.718.272,68	3,59%	1.197	0,95%
30000:31999	29.446.286,29	3,04%	951	0,76%
32000:33999	27.004.182,22	2,79%	819	0,65%
34000:35999	28.536.128,73	2,95%	816	0,65%
36000:37999	23.022.845,12	2,38%	623	0,50%
38000:39999	19.793.506,08	2,05%	508	0,40%
40000:41999	16.094.886,59	1,66%	393	0,31%
42000:43999	14.298.316,77	1,48%	333	0,26%
44000:45999	12.891.060,83	1,33%	287	0,23%
46000:47999	10.614.255,83	1,10%	226	0,18%
48000:49999	8.124.361,19	0,84%	166	0,13%
50000:51999	5.849.171,61	0,60%	115	0,09%
52000:53999	3.545.860,93	0,37%	67	0,05%
54000:55999	3.137.959,71	0,32%	57	0,05%
56000:57999	1.825.437,33	0,19%	32	0,03%
58000:59999	2.179.823,73	0,23%	37	0,03%
60000:61999	1.219.008,72	0,13%	20	0,02%
62000:63999	1.261.353,91	0,13%	20	0,02%
64000:65999	1.039.011,71	0,11%	16	0,01%
66000:67999	603.290,82	0,06%	9	0,01%
68000:69999	277.236,60	0,03%	4	0,00%
70000:71999	142.456,56	0,01%	2	0,00%
72000:73999	219.476,23	0,02%	3	0,00%
74000:75999	149.546,09	0,02%	2	0,00%
76000:77999	231.021,04	0,02%	3	0,00%
78000:79999	157.994,50	0,02%	2	0,00%
<b>Total</b>	<b>967.334.271,42</b>	<b>100,00%</b>	<b>125.833</b>	<b>100,00%</b>

Statistics	in EUR
Average Amount	7.687,45

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**7.1 Current PB (Graph)**

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**8. Borrower Concentration**



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Interest Period	from 13.06.2017	to 13.07.2017 = 30 days
Collection Period	from 01.06.2017	to 30.06.2017

No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	79.419,59	0,0082%	1
2	78.574,91	0,0081%	1
3	77.464,36	0,0080%	1
4	77.300,72	0,0080%	1
5	77.282,95	0,0080%	2
6	76.255,96	0,0079%	1
7	75.175,33	0,0078%	2
8	75.112,12	0,0078%	1
9	74.433,97	0,0077%	1
10	73.804,34	0,0076%	1
11	72.837,88	0,0075%	1
12	72.834,01	0,0075%	1
13	71.536,14	0,0074%	1
14	70.920,42	0,0073%	1
15	70.541,53	0,0073%	2
16	69.844,74	0,0072%	1
17	69.209,11	0,0072%	1
18	69.117,01	0,0071%	1
19	69.065,74	0,0071%	1
20	67.618,07	0,0070%	1
21	67.524,99	0,0070%	1
22	67.355,38	0,0070%	1
23	67.240,54	0,0070%	1
24	67.127,01	0,0069%	1
25	66.875,56	0,0069%	1
	<b>1.804.472,38</b>	<b>0,1865%</b>	<b>28</b>

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**9. Geographical Distribution**



Reporting Date	11.07.2017	
Payment Date	13.07.2017	
Period No	19	
Monthly Period	Jul 2017	
Interest Period	from 13.06.2017	to 13.07.2017 = 30 days
Collection Period	from 01.06.2017	to 30.06.2017

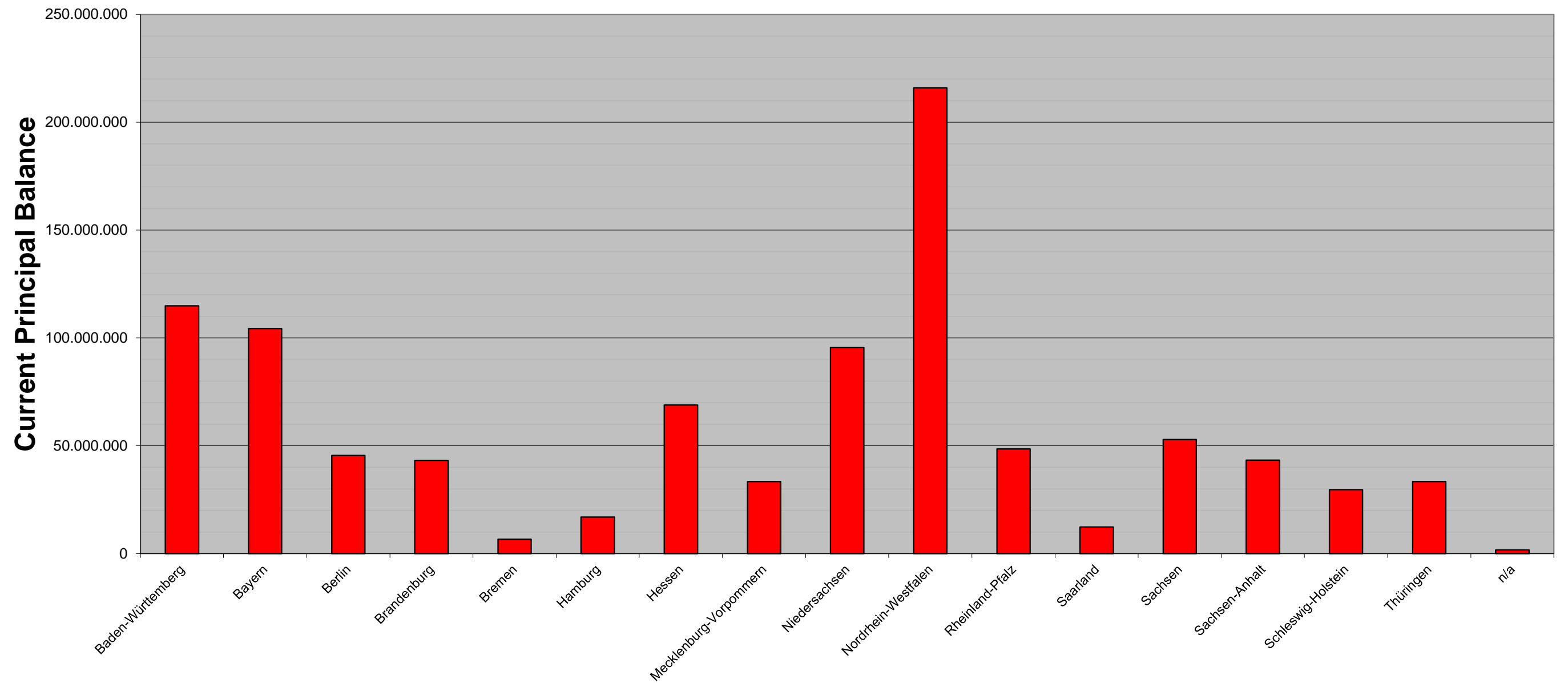
State	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
Baden-Württemberg	114.883.454,76	11,88%	14.580	11,59%
Bayern	104.364.703,09	10,79%	14.804	11,76%
Berlin	45.485.519,94	4,70%	6.258	4,97%
Brandenburg	43.240.386,99	4,47%	5.884	4,68%
Bremen	6.627.231,11	0,69%	815	0,65%
Hamburg	16.924.068,13	1,75%	2.355	1,87%
Hessen	68.861.481,93	7,12%	8.806	7,00%
Mecklenburg-Vorpomm	33.379.974,98	3,45%	4.335	3,45%
Niedersachsen	95.488.728,32	9,87%	12.314	9,79%
Nordrhein-Westfalen	215.913.263,29	22,32%	26.303	20,90%
Rheinland-Pfalz	48.601.412,22	5,02%	6.180	4,91%
Saarland	12.325.793,85	1,27%	1.419	1,13%
Sachsen	52.916.681,77	5,47%	7.278	5,78%
Sachsen-Anhalt	43.373.681,35	4,48%	5.373	4,27%
Schleswig-Holstein	29.725.321,36	3,07%	4.332	3,44%
Thüringen	33.473.493,35	3,46%	4.587	3,65%
n/a	1.749.074,98	0,18%	210	0,17%
<b>Total</b>	<b>967.334.271,42</b>	<b>100,00%</b>	<b>125.833</b>	<b>100,00%</b>

**SC Germany Consumer 2015-1  
Monthly Investor Report**

**9.1 Geographical Distribution (Graph)**



Reporting Date			11.07.2017			
Payment Date			13.07.2017			
Period No			19			
Monthly Period			Jul 2017			
Interest Period	from	13.06.2017	to	13.07.2017	=	30 days
Collection Period	from	01.06.2017	to	30.06.2017		



**SC Germany Consumer 2015-1  
Monthly Investor Report**

**10. Collateral**



Reporting Date			11.07.2017			
Payment Date			13.07.2017			
Period No			19			
Monthly Period			Jul 2017			
Interest Period	from	13.06.2017	to	13.07.2017	=	30 days
Collection Period	from	01.06.2017	to	30.06.2017		

<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	238.048.510,41	24,61%	12.292	9,77%
unsecured	729.285.761,01	75,39%	113.541	90,23%
<b>Total</b>	<b>967.334.271,42</b>	<b>100,00%</b>	<b>125.833</b>	<b>100,00%</b>

**SC Germany Consumer 2015-1  
Monthly Investor Report**

**11. Insurances**



Reporting Date			11.07.2017			
Payment Date			13.07.2017			
Period No			19			
Monthly Period			Jul 2017			
Interest Period	from	13.06.2017	to	13.07.2017	=	30 days
Collection Period	from	01.06.2017	to	30.06.2017		

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	145.852.872,62	15,08%	42.306	33,62%
Yes	821.481.398,80	84,92%	83.527	66,38%
<b>Total</b>	<b>967.334.271,42</b>	<b>100,00%</b>	<b>125.833</b>	<b>100,00%</b>



**SC Germany Consumer 2015-1  
Monthly Investor Report**

**12. Payment Methods**



Reporting Date			11.07.2017			
Payment Date			13.07.2017			
Period No			19			
Monthly Period			Jul 2017			
Interest Period	from	13.06.2017	to	13.07.2017	=	30 days
Collection Period	from	01.06.2017	to	30.06.2017		

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	924.127.595,94	95,53%	122.397	97,27%
Other	43.206.675,48	4,47%	3.436	2,73%
<b>Total</b>	<b>967.334.271,42</b>	<b>100,00%</b>	<b>125.833</b>	<b>100,00%</b>

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	279.198.515,38	28,86%	38.902	30,92%
1st of month	688.135.756,04	71,14%	86.931	69,08%
<b>Total</b>	<b>967.334.271,42</b>	<b>100,00%</b>	<b>125.833</b>	<b>100,00%</b>

**SC Germany Consumer 2015-1  
Monthly Investor Report**

**13. Customer Yield**



Reporting Date	11.07.2017	
Payment Date	13.07.2017	
Period No	19	
Monthly Period	Jul 2017	
Interest Period	from 13.06.2017	to 13.07.2017 = 30 days
Collection Period	from 01.06.2017	to 30.06.2017

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	741.064,98	0,08%	1.273	1,01%
1: 1	11.046.080,59	1,14%	14.859	11,81%
2: 2	18.561.876,79	1,92%	16.343	12,99%
3: 3	79.031.606,09	8,17%	15.605	12,40%
4: 4	68.108.439,28	7,04%	7.363	5,85%
5: 5	98.300.911,73	10,16%	6.470	5,14%
6: 6	114.016.426,10	11,79%	8.691	6,91%
7: 7	207.308.445,12	21,43%	18.346	14,58%
8: 8	198.150.952,37	20,48%	20.577	16,35%
9: 9	155.322.257,75	16,06%	14.350	11,40%
10:10	13.574.567,79	1,40%	1.522	1,21%
11:11	2.325.869,05	0,24%	289	0,23%
12:12	519.408,68	0,05%	87	0,07%
13:13	303.578,44	0,03%	54	0,04%
14:14	22.786,66	0,00%	4	0,00%
<b>Total</b>	<b>967.334.271,42</b>	<b>100,00%</b>	<b>125.833</b>	<b>100,00%</b>

Statistics	in %
WA Interest	7,41%

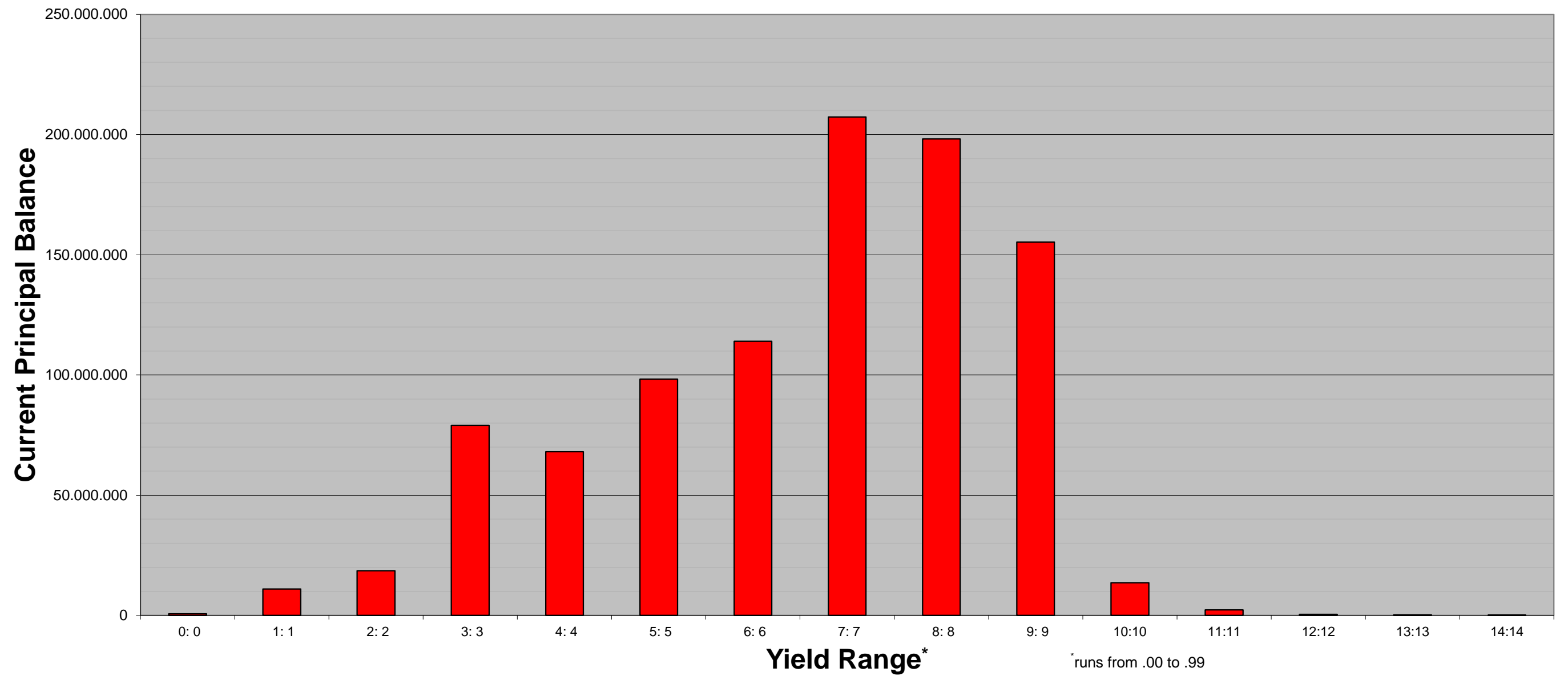
\*runs from .00 to .99

**SC Germany Consumer 2015-1  
Monthly Investor Report**

**13.1 Customer Yield (Graph)**



Reporting Date			11.07.2017			
Payment Date			13.07.2017			
Period No			19			
Monthly Period			Jul 2017			
Interest Period	from	13.06.2017	to	13.07.2017	=	30 days
Collection Period	from	01.06.2017	to	30.06.2017		



**SC Germany Consumer 2015-1  
Monthly Investor Report**

**14. Seasoning**



Reporting Date	11.07.2017	
Payment Date	13.07.2017	
Period No	19	
Monthly Period	Jul 2017	
Interest Period	from 13.06.2017	to 13.07.2017 = 30 days
Collection Period	from 01.06.2017	to 30.06.2017

Seasoning in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
9:11	24.826.399,24	2,57%	2.802	2,23%
12:14	64.676.956,81	6,69%	7.734	6,15%
15:17	100.050.101,86	10,34%	11.709	9,31%
18:20	84.470.101,84	8,73%	10.398	8,26%
21:23	163.033.735,86	16,85%	21.335	16,96%
24:26	146.816.762,17	15,18%	19.079	15,16%
27:29	127.729.209,35	13,20%	16.671	13,25%
30:32	83.402.135,14	8,62%	12.397	9,85%
33:35	100.107.551,44	10,35%	15.739	12,51%
36:38	51.454.986,24	5,32%	5.227	4,15%
39:41	5.055.780,03	0,52%	359	0,29%
42:44	2.072.068,91	0,21%	303	0,24%
45:47	3.754.782,80	0,39%	822	0,65%
48:50	803.544,80	0,08%	65	0,05%
51:53	1.065.085,94	0,11%	97	0,08%
54:56	879.173,36	0,09%	78	0,06%
57:59	1.219.360,14	0,13%	148	0,12%
60:62	850.864,68	0,09%	95	0,08%
63:65	1.112.565,71	0,12%	161	0,13%
66:68	695.120,49	0,07%	96	0,08%
69:71	1.288.269,82	0,13%	192	0,15%
72:74	833.213,26	0,09%	126	0,10%
75:77	575.421,95	0,06%	87	0,07%
78:80	262.437,77	0,03%	49	0,04%
81:	298.641,81	0,03%	64	0,05%
<b>Total</b>	<b>967.334.271,42</b>	<b>100,00%</b>	<b>125.833</b>	<b>100,00%</b>

**Statistics**

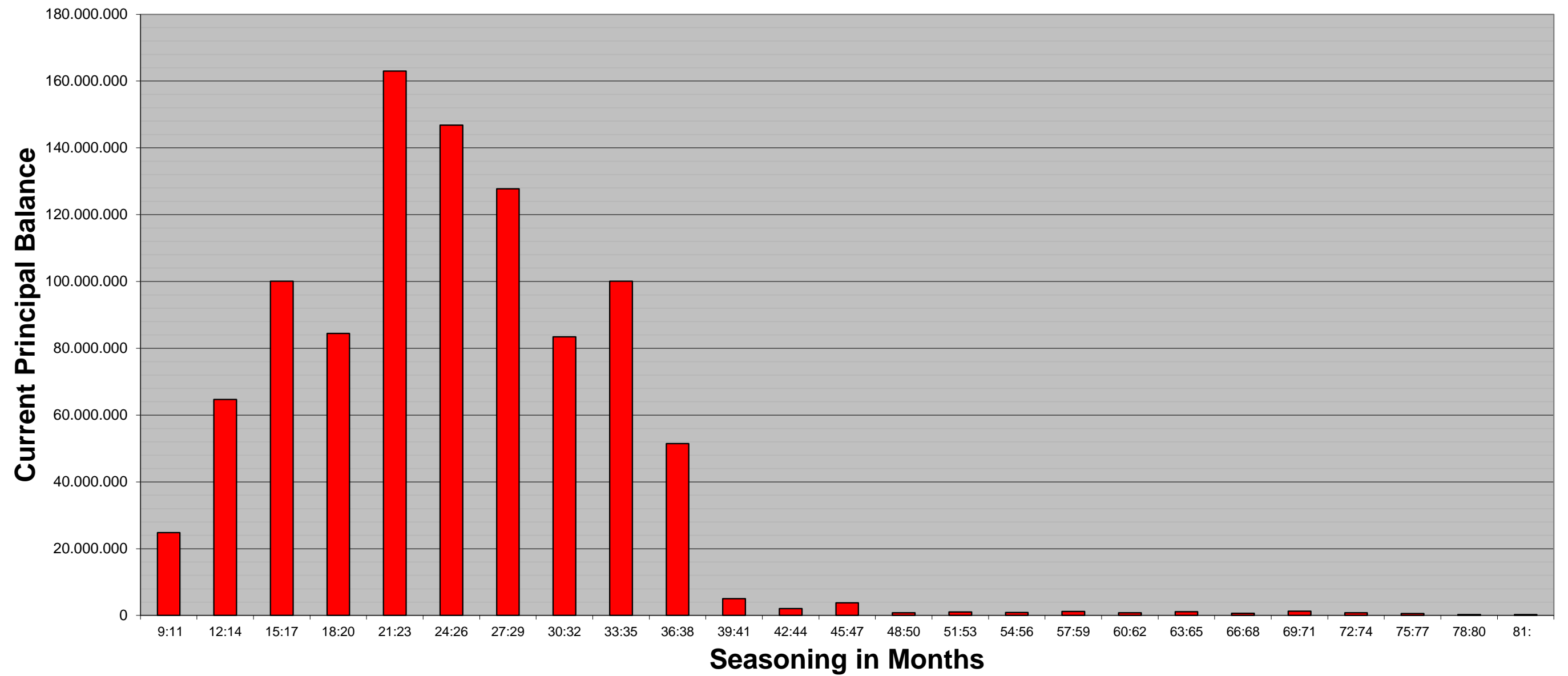
WA Seasoning	24,99
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**SC Germany Consumer 2015-1  
Monthly Investor Report**

**14.1 Seasoning (Graph)**



Reporting Date			11.07.2017		
Payment Date			13.07.2017		
Period No			19		
Monthly Period			Jul 2017		
Interest Period	from	13.06.2017	to	13.07.2017	= 30 days
Collection Period	from	01.06.2017	to	30.06.2017	



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**15. Remaining Term**



Reporting Date	11.07.2017	
Payment Date	13.07.2017	
Period No	19	
Monthly Period	Jul 2017	
Interest Period	from 13.06.2017	to 13.07.2017 = 30 days
Collection Period	from 01.06.2017	to 30.06.2017

Remaining Term in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 6	5.971.514,26	0,62%	16.735	13,30%
7: 13	21.112.240,64	2,18%	16.488	13,10%
14: 20	32.710.217,57	3,38%	14.836	11,79%
21: 27	49.858.260,64	5,15%	12.567	9,99%
28: 34	55.636.188,42	5,75%	8.718	6,93%
35: 41	84.726.779,56	8,76%	10.027	7,97%
42: 48	86.971.810,85	8,99%	7.439	5,91%
49: 55	117.374.959,86	12,13%	8.539	6,79%
56: 62	130.576.232,95	13,50%	8.326	6,62%
63: 69	147.926.987,05	15,29%	9.172	7,29%
70: 76	141.862.098,99	14,67%	8.247	6,55%
77: 83	69.380.645,03	7,17%	3.576	2,84%
84: 90	22.373.446,27	2,31%	1.131	0,90%
91: 97	335.258,79	0,03%	15	0,01%
98:104	142.923,84	0,01%	4	0,00%
105:108	32.876,39	0,00%	2	0,00%
109:	341.830,31	0,04%	11	0,01%
<b>Total</b>	<b>967.334.271,42</b>	<b>100,00%</b>	<b>125.833</b>	<b>100,00%</b>

**Statistics**

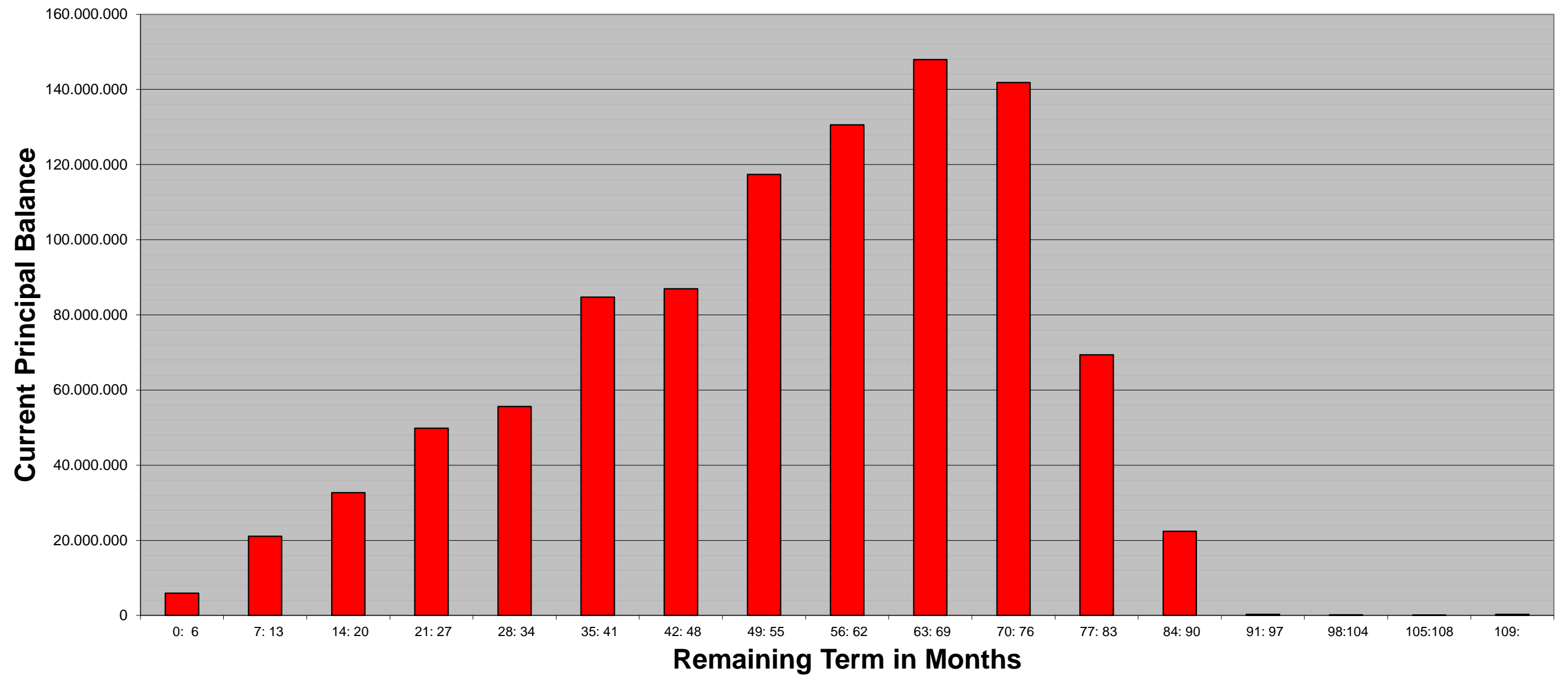
WA Remaining Term	54,12
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**SC Germany Consumer 2015-1  
Monthly Investor Report**

**15.1 Remaining Term (Graph)**



Reporting Date			11.07.2017			
Payment Date			13.07.2017			
Period No			19			
Monthly Period			Jul 2017			
Interest Period	from	13.06.2017	to	13.07.2017	=	30 days
Collection Period	from	01.06.2017	to	30.06.2017		



**SC Germany Consumer 2015-1  
Monthly Investor Report**

**16. Original Term**



Reporting Date			11.07.2017			
Payment Date			13.07.2017			
Period No			19			
Monthly Period			Jul 2017			
Interest Period	from	13.06.2017	to	13.07.2017	=	30 days
Collection Period	from	01.06.2017	to	30.06.2017		

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
7: 13	50.398,72	0,01%	333	0,26%
14: 20	623.534,11	0,06%	1.314	1,04%
21: 27	6.111.258,85	0,63%	8.316	6,61%
28: 34	2.839.520,59	0,29%	1.808	1,44%
35: 41	47.000.873,40	4,86%	34.968	27,79%
42: 48	11.650.639,78	1,20%	2.831	2,25%
49: 55	56.589.547,10	5,85%	12.963	10,30%
56: 62	109.489.793,20	11,32%	15.224	12,10%
63: 69	40.683.199,79	4,21%	2.962	2,35%
70: 76	124.184.157,73	12,84%	10.061	8,00%
77: 83	54.441.101,57	5,63%	2.823	2,24%
84: 90	166.748.140,01	17,24%	11.509	9,15%
91: 97	171.481.384,76	17,73%	10.615	8,44%
98:104	162.680.645,71	16,82%	9.407	7,48%
105:111	10.779.221,17	1,11%	590	0,47%
112:118	1.164.979,75	0,12%	73	0,06%
119:120	101.541,25	0,01%	8	0,01%
121:	714.333,93	0,07%	28	0,02%
<b>Total</b>	<b>967.334.271,42</b>	<b>100,00%</b>	<b>125.833</b>	<b>100,00%</b>

**Statistics**

WA Original Term	79,11
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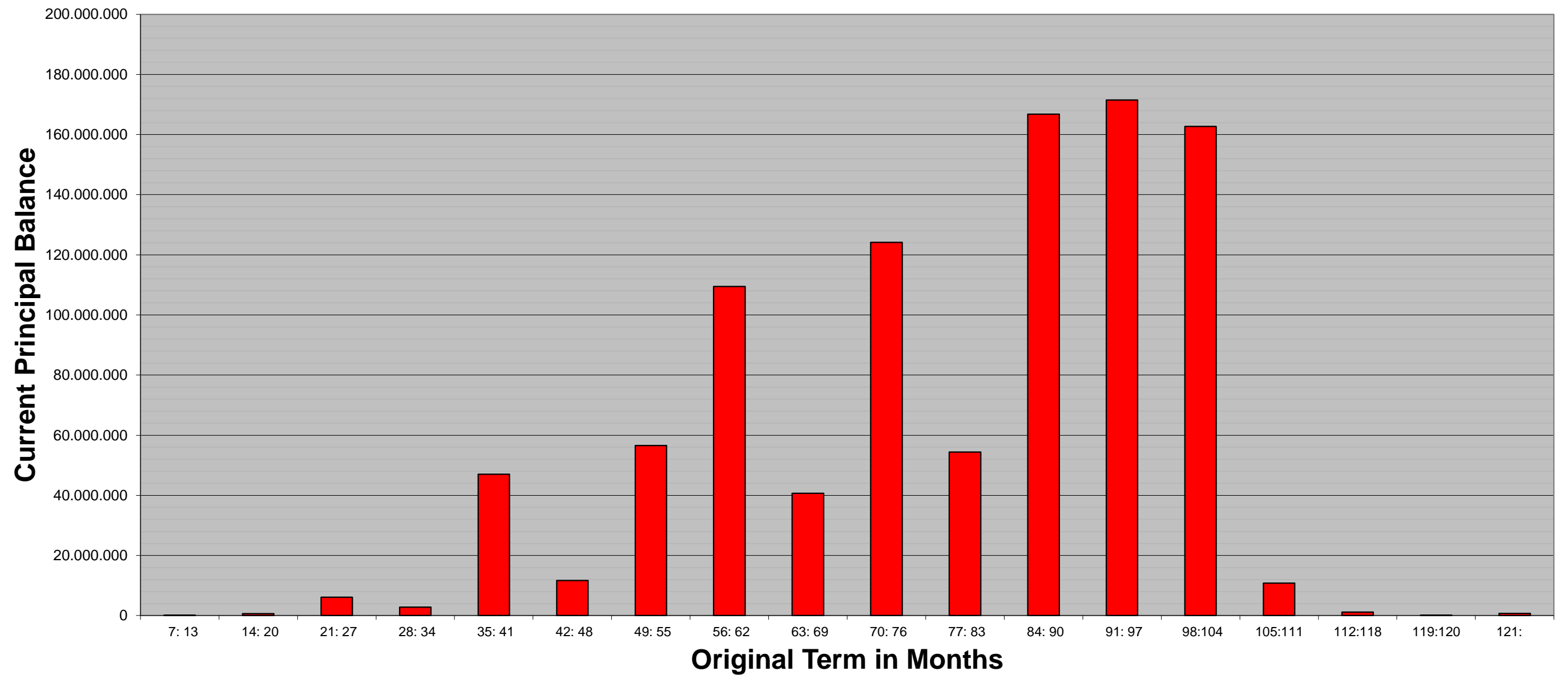


**SC Germany Consumer 2015-1  
Monthly Investor Report**

**16.1 Original Term (Graph)**



Reporting Date			11.07.2017			
Payment Date			13.07.2017			
Period No			19			
Monthly Period			Jul 2017			
Interest Period	from	13.06.2017	to	13.07.2017	=	30 days
Collection Period	from	01.06.2017	to	30.06.2017		



**SC Germany Consumer 2015-1  
Monthly Investor Report**

**17. Loan Concentration**



Reporting Date			11.07.2017			
Payment Date			13.07.2017			
Period No			19			
Monthly Period			Jul 2017			
Interest Period	from	13.06.2017	to	13.07.2017	=	30 days
Collection Period	from	01.06.2017	to	30.06.2017		

<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	956.228.954,29	98,85%	122.066	97,01%	122.066	98,54%
2: 2	10.607.028,30	1,10%	3.410	2,71%	1.705	1,38%
3: 3	370.096,63	0,04%	255	0,20%	85	0,07%
4: 4	87.972,95	0,01%	60	0,05%	15	0,01%
5: 5	31.976,25	0,00%	30	0,02%	6	0,00%
6: 6	8.243,00	0,00%	12	0,01%	2	0,00%
<b>Total</b>	<b>967.334.271,42</b>	<b>100,00%</b>	<b>125.833</b>	<b>100,00%</b>	<b>123.879</b>	<b>100,00%</b>

**SC Germany Consumer 2015-1  
Monthly Investor Report**

**18. Priority of Payments + Transaction Costs**



Reporting Date	11.07.2017	
Payment Date	13.07.2017	
Period No	19	
Monthly Period	Jul 2017	
Interest Period	from 13.06.2017	to 13.07.2017 = 30 days
Collection Period	from 01.06.2017	to 30.06.2017

**Priority of Payments**

Available Distribution Amount	56.255.812,44 €
Senior Expenses	- 14.280,00 €
Net Swap Payments	- 30.247,00 €
Interest Notes Class A	- 225.918,00 €
Interest Notes Class B	- 84.579,95 €
Interest Notes Class C	- 57.165,36 €
Interest Notes Class D	- 192.465,00 €
Interest Notes Class E	- 505.974,00 €
Replenishment	- - €
Payments to Purchase Shortfall Account	- 72,08 €
Principal Payments Class A	- 52.415.055,00 €
Principal Payments Class B	- - €
Principal Payments Class C	- - €
Principal Payments Class D	- - €
Principal Payments Class E	- - €
Payments to Commingling Reserve Ledger	- n/a
Payments to Set-Off Reserve Ledger	- n/a
Payments to Seller	= 2.730.056,05 €

**Transaction Costs**

	All notes	Class A	Class B	Class C	Class D	Class E
Senior Expenses	- 14.280,00 €					
Interest accrued for the Period	- 1.066.102,31 €	- 225.918,00 €	- 84.579,95 €	- 57.165,36 €	- 192.465,00 €	- 505.974,00 €
Cumulative Interest accrued	- 22.256.033,73 €	- 6.066.868,50 €	- 1.624.000,00 €	- 1.097.588,24 €	- 3.720.430,35 €	- 9.747.146,64 €
Interest Payments	- 1.066.102,31 €	- 225.918,00 €	- 84.579,95 €	- 57.165,36 €	- 192.465,00 €	- 505.974,00 €
Cumulative Interest Payments	- 22.256.033,73 €	- 6.066.868,50 €	- 1.624.000,00 €	- 1.097.588,24 €	- 3.720.430,35 €	- 9.747.146,64 €
Unpaid Interest for the Period	- €					
Cumulative Unpaid Interest	- €					

**SC Germany Consumer 2015-1  
Monthly Investor Report**

**19. Swap Counterparty**



Reporting Date	11.07.2017				
Payment Date	13.07.2017				
Period No	19				
Monthly Period	Jul 2017				
Interest Period	from	13.06.2017	to	13.07.2017	= 30 days
Collection Period	from	01.06.2017	to	30.06.2017	

**Swap Counterparty**

Swap Counterparty Unicredit Bank AG  
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	DBRS			S & P			Trigger breach
		Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	BBB	-		BB+	-		no
<b>Current Counterparty Ratings</b>		-	-	-	BBB	A-2	DEVELOP	

**Current Swap Data**

Swap Type Fixed Floating Interest Rate Swap  
Notional Amount 104.299.988,00  
Fixed Rate -0,0260%  
Floating Rate (Euribor) -0,3740%  
Net Swap Payments -30.247,00  
Notional Amount next period 104.299.927,92

**Swap Counterparty Details**

Unicredit Bank AG  
Derivates & Swap ProceSSION  
Arabellastraße 12  
81925 München  
Germany

**Counterparty Replacement**

Old Counterparty Unicredit Bank AG  
Current Counterparty Unicredit Bank AG

Ratings as of 30.06.2017, data source: Bloomberg

**SC Germany Consumer 2015-1  
Monthly Investor Report**

**20. Retention**



Reporting Date	11.07.2017				
Payment Date	13.07.2017				
Period No	19				
Monthly Period	Jul 2017				
Interest Period	from	13.06.2017	to	13.07.2017	= 30 days
Collection Period	from	01.06.2017	to	30.06.2017	

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Consumer 2015-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining no less than 5 % of the nominal value of each of the tranches sold or transferred to the investors.

Outstanding Balance of the Class A Notes as of the Offer Date:	1.155.000.000,00 €
Outstanding Balance of the retained Class A Notes as of the Offer Date:	1.155.000.000,00 €
Outstanding Balance of the Class A Notes as of the end of the Monthly Period:	722.334.343,50 €
Outstanding Balance of the retained Class A Notes of the end of the Monthly Period:	722.334.343,50 €
Outstanding Balance of the Class B Notes as of the Offer Date:	101.500.000,00 €
Outstanding Balance of the retained Class B Notes as of the Offer Date:	101.500.000,00 €
Outstanding Balance of the Class B Notes as of the end of the Monthly Period:	101.500.000,00 €
Outstanding Balance of the retained Class B Notes of the end of the Monthly Period:	101.500.000,00 €
Outstanding Balance of the Class C Notes as of the Offer Date:	39.200.000,00 €
Outstanding Balance of the retained Class C Notes as of the Offer Date:	39.200.000,00 €
Outstanding Balance of the Class C Notes as of the end of the Monthly Period:	39.200.000,00 €
Outstanding Balance of the retained Class C Notes of the end of the Monthly Period:	39.200.000,00 €
Outstanding Balance of the Class D Notes as of the Offer Date:	45.500.000,00 €
Outstanding Balance of the retained Class D Notes as of the Offer Date:	2.300.000,00 €
Outstanding Balance of the Class D Notes as of the end of the Monthly Period:	45.500.000,00 €
Outstanding Balance of the retained Class D Notes of the end of the Monthly Period:	2.300.000,00 €
Outstanding Balance of the Class E Notes as of the Offer Date:	58.800.000,00 €
Outstanding Balance of the retained Class E Notes as of the Offer Date:	3.000.000,00 €
Outstanding Balance of the Class E Notes as of the end of the Monthly Period:	58.800.000,00 €
Outstanding Balance of the retained Class E Notes of the end of the Monthly Period:	3.000.000,00 €

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**21. Counterparties**



Reporting Date	11.07.2017				
Payment Date	13.07.2017				
Period No	19				
Monthly Period	Jul 2017				
Interest Period	from	13.06.2017	to	13.07.2017	= 30 days
Collection Period	from	01.06.2017	to	30.06.2017	

**Join Lead Managers:**

**UniCredit Bank AG**  
Arabellastraße 12  
81925 München  
Germany

**Banco Santander S.A.**  
Santander Global Banking and Markets  
2 Triton Square  
Regent's Place  
London NW1 3AN  
United Kingdom

**Paying Agent:**

**Bank of New York Mellon**  
Corporate Trust Administration  
One Canada Square  
London E14 5AL  
England

**Transaction Account:**

**Bank of New York Mellon**  
Messeturm  
Friedrich-Ebert-Anlage 49  
60327 Frankfurt am Main  
Germany

**Transaction Security Trustee:**

**Wilmington Trust (London) Limited**  
Third Floor, 1 King's Arms Yard  
London EC2R 7AF  
United Kingdom

**Data Trustee:**

**Wilmington Trust (London) Limited**  
Third Floor, 1 King's Arms Yard  
London EC2R 7AF  
United Kingdom

**Rating Agencies:**

**Standard & Poor's Ratings Services**  
Structured Finance  
20 Canada Square  
E14 5LH London  
United Kingdom

**DBRS**  
Surveillance Team  
1 Minster Court  
London EC3R 7AA  
United Kingdom

DBRS			S & P			Counterparty status
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
-	-	-	BBB	A-2	DEVELOP	performing
A	R-1L	STABLE	A-	A-2	STABLE	performing
AA	R-1H	STABLE	AA-	A-1+	STABLE	performing
AA	R-1H	STABLE	AA-	A-1+	STABLE	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing

Ratings as of 30.06.2017, data source: Bloomberg

**SC Germany Consumer 2015-1  
Monthly Investor Report**

**22. Issuer Information**



Reporting Date		11.07.2017			
Payment Date		13.07.2017			
Period No		19			
Monthly Period		13.07.2017			
Interest Period	from	13.06.2017	to	13.07.2017	= 30 days
Collection Period	from	01.06.2017	to	30.06.2017	

**Deal Name:**

**SC Germany Consumer 2015-1**

**Issuer:**

**SC Germany Consumer 2015-1 UG (haftungsbeschränkt)**

The Managing Directors  
Steinweg 3-5  
60313 Frankfurt am Main  
Germany  
eMail fradirectors@wilmingtontrust.com  
fax +49 (0) 69 2992 5387

**Seller of the Receivables:**

**Santander Consumer Bank AG**

**Servicer Name:**

**Santander Consumer Bank AG**

**Reporting Entity:**

**Santander Consumer Bank AG**

Capital Markets  
Santander-Platz 1  
41061 Mönchengladbach  
Germany  
eMail abs\_ger@santander.de  
fax +49 (0) 2161 690 7077

**SPV-Administrator:**

**Wilmington Trust SP Services (Frankfurt) GmbH**

Steinweg 3-5  
60313 Frankfurt am Main  
Germany  
eMail fradirectors@wilmingtontrust.com  
fax +49 (0) 69 2992 5387

## SC Germany Consumer 2015-1 Monthly Investor Report

### 23. Santander Consumer Bank



#### Contact Details

##### Capital Markets

Peter René Müller +49-2161-690-7337  
 Ralf Schüring +49-2161-690-5464  
 Bastian Menges +49-2161-690-7085  
 Stefan Zilligen +49-2161-690-6069  
 Tobias Daners +49-2161-690-7410  
 Ronja Dahmen +49-2161-690-9453  
 Team ABS

[peterrene.mueller@santander.de](mailto:peterrene.mueller@santander.de)  
[ralf.schuering@santander.de](mailto:ralf.schuering@santander.de)  
[bastian.menges@santander.de](mailto:bastian.menges@santander.de)  
[stefan.zilligen@santander.de](mailto:stefan.zilligen@santander.de)  
[tobias.daners@santander.de](mailto:tobias.daners@santander.de)  
[ronja.dahmen@santander.de](mailto:ronja.dahmen@santander.de)  
[abs\\_ger@santander.de](mailto:abs_ger@santander.de)

Reporting Date	11.07.2017				
Payment Date	13.07.2017				
Period No	19				
Monthly Period	Jul 2017				
Interest Period	from	13.06.2017	to	13.07.2017	= 30 days
Collection Period	from	01.06.2017	to	30.06.2017	

#### Ratings Santander

**Banco Santander S.A.**

**Santander Consumer Finance S.A.**

**Santander Consumer Bank AG**

DBRS			S & P		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
A	R-1L	STABLE	A-	A-2	STABLE
-	-	-	BBB+	A-2	STABLE
-	-	-	BBB+	A-2	STABLE

Ratings as of 30.06.2017, data source: Bloomberg