

SC Germany Consumer 2015-1 Monthly Investor Report



 Santander

SC Germany Consumer 2015-1 Monthly Investor Report

Cover Sheet Monthly Investor Report



Reporting Date	10.07.2020				
Payment Date	13.07.2020				
Period No	55				
Monthly Period	Jul 2020				
Interest Period from	15.06.2020	to	13.07.2020	=	28 days
Collection Period from	01.06.2020	to	30.06.2020		

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IMPORTANT NOTICE to Investors:

Pursuant to Clause 22.4 of the receivables purchase agreement entered into between the SC Germany Consumer 2015-1 UG (haftungsbeschränkt) and Santander Consumer Bank AG, and to Condition 7.5 (a) of the Terms and Conditions of the Notes, Santander Consumer Bank AG exercises its repurchase option relating to the outstanding Purchased Receivables effective with payment date 13th July 2020 which will be the final payment date of the transaction.

This is the last investor report for SC Germany Consumer 2015-1 UG (haftungsbeschränkt).

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1. Portfolio Information



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Period No	55	
Monthly Period	Jul 2020	
Interest Period from	15.06.2020	to 13.07.2020 = 28 days
Collection Period from	01.06.2020	to 30.06.2020

Outstanding Receivables	No. of Contracts	current period	previous period
		Aggregate Outstanding Principal Amount	Aggregate Outstanding Principal Amount
Beginning of Period	25.555	145.458.571,13 €	153.305.011,12 €
Scheduled Principal Payments		5.728.090,88 €	
Prepayment Principal		2.459.843,78 €	
Total Principal Collections		8.187.934,66 €	7.827.158,24 €
Total Interest Collections		852.860,65 €	900.170,46 €
Defaults		- €	19.281,75 €
Replenishment Amount		- €	- €
End of Period		- €	145.458.571,13 €
Purchase Shortfall Amount		- €	3,32 €
Repurchase of receivables due to exercised clean-up call	24.451	146.190.297,40 €	
Total Assets (End of Period)	0	- €	- €
Current Prepayment Rate (annualised)			
Loans under German COVID-19 Mitigation Act	708	7.578.432,85 €	7.430.271,41 €

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2. Reserve Accounts



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Collection Period from	01.06.2020	to 30.06.2020

Note Balance

Beginning of Period	145.458.574,45 €
End of Period	143.500.010,15 €

Reserve Accounts

	in %		Trigger Event y/n
Liquidity Reserve			
Beginning of Period	1,7%	2.500.000,00 €	
Cash Outflow		2.500.000,00 €	
Cash Inflow		- €	
End of Period	0,0%	- €	
Required Liquidity Reserve Fund	0,0%	- €	
Commingling Reserve	in %		
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Commingling Reserve Fund		n/a	
Set-Off Reserve	in %		
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Set-Off Reserve Fund		n/a	
Current Set-Off Amount		n/a	
Set-Off Amount (per Loan)		n/a	
Set-Off Amount (in % of Outstanding Balance)		n/a	

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3. Performance Data



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Note Balance

Beginning of Period	145.458.574,45 €
End of Period	143.500.010,15 €

Delinquency Data and Ratios

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
3-MRA* 31- 60 days past due				
31- 60 days past due period before previous period	1,10%	1.983.395,01 €	100.324,02 €	231
31- 60 days past due previous period		1.395.562,53 €	78.918,50 €	197
31- 60 days past due current period	0,97%	1.414.789,29 €	81.969,92 €	201
3-MRA* 61-90 days past due				
61- 90 days past due period before previous period	0,48%	640.039,34 €	65.110,10 €	91
61- 90 days past due previous period		893.926,42 €	79.446,38 €	103
61- 90 days past due current period	0,38%	555.542,52 €	51.234,08 €	79
3-MRA* 91-120 days past due				
91- 120 days past due period before previous period	0,27%	330.083,60 €	51.760,57 €	52
91- 120 days past due previous period		348.761,07 €	51.664,73 €	57
91- 120 days past due current period	0,34%	492.612,24 €	61.677,05 €	61

Default Data and Ratios

	Amount	Number of Loans
Current Default		
Current Period Gross Default	- €	
Current Period Recoveries	395.884,39 €	
Current Period Net Default	- 395.884,39 €	
New Number of Defaulted Contracts		0
Cumulative Default		
Cumulative Gross Default	73.959.467,78 €	
Cumulative Recoveries	11.349.889,57 €	
Cumulative Net Default	62.609.578,21 €	
Total Number of Defaulted Contracts		5.477
	3-MRA* / current ratio	Ratio
3-MRA* Annualised Loss Ratio (Neue Rechtsakten)		
Annualised Loss Ratio period before previous period	-2,56%	-2,40%
Annualised Loss Ratio previous period		-2,02%
Annualised Loss Ratio current period	-3,27%	-3,27%
Principial Deficiency		
Principial Deficiency period before previous period		- €
Principial Deficiency previous period		- €
Principial Deficiency current period		- €

* 3-MRA stands for three months rolling average

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4. Concentration Limits



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Current Transaction Status

Amortizing

Portfolio Concentrations	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	6,80%	-	-	no
Remaining Term (applicable for Total Portfolio)	-	67,00	-	no
Early Amortisation Events		Maximum-Trigger	Current Value	Trigger Breach
Cumulative Loss Ratio - prior to 31 December 2016		1,80%	-	no
Purchase Shortfall Event				no
Period before previous period			-	
Previous period			-	
Current period			-	
Principal Deficiency Event			-	no

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5. Outstanding Notes



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1. Note Balance

	All notes	Class A	Class B	Class C	Class D	Class E
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General Note Information						
ISIN Code		XS1324497830	XS1324497913	XS1324498051	XS1324498135	XS1324498481
Currency		EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	82,5%	7,3%	2,8%	3,3%	4,2%
Legal Maturity		Dez 2028	Dez 2028	Dez 2028	Dez 2028	Dez 2028
Expected Maturity		Okt 2019	Jul 2020	Jul 2020	Jul 2020	Jul 2020
Original Rating (DBRS / S&P)		AA (sf) / AA (sf)	A (sf) / A (sf)	BBB (sf) / A- (sf)	BB (sf) / BB+ (sf)	Not rated
Current Rating (DBRS / S&P)*		n.r. / n.r.	AAA (sf) / AA (sf)	AA (high) (sf) / AA (sf)	AA (sf) / BBB+ (sf)	- / n.r.
Initial Notes Aggregate Principal Outstanding Balance	1.400.000.000,00 €	1.155.000.000,00 €	101.500.000,00 €	39.200.000,00 €	45.500.000,00 €	58.800.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		11.550	1.015	392	455	588

Current Note Information						
Class Principal Outstanding Balance Beginning of Period	145.458.574,45 €	0,00 €	1.958.574,45 €	39.200.000,00 €	45.500.000,00 €	58.800.000,00 €
Available Distribution Amount	9.436.683,02 €					
Replenishment	- €					
Amortisation	1.958.564,30 €					
Redemption per Class	1.958.564,30 €	- €	1.958.574,45 €	39.200.000,00 €	45.500.000,00 €	58.800.000,00 €
Redemption per Note		- €	1.929,63 €	100.000,00 €	100.000,00 €	100.000,00 €
Class Principal Outstanding Balance End of Period	- €	- €	- €	- €	- €	- €
Current Tranching						
Current Pool Factor		0,00	0,00	0,00	0,00	0,00

2. Payments to Investors per Note

	All notes	Class A	Class B	Class C	Class D	Class E
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Interest Rate Basis: 1 M-Euribor / Fixed / Floating	-0,478%	0,350%	1,000%	1,750%	+545 bps	+1070 bps
DayCount Convention	28	act/360	act/360	act/360	act/360	act/360
Interest Days						
Principal Outstanding per Note Beginning of Period		0,00 €	1.929,63 €	100.000,00 €	100.000,00 €	100.000,00 €
> Principal Repayment per Note		- €	1.929,63 €	100.000,00 €	100.000,00 €	100.000,00 €
Principal Outstanding per Note End of Period		0,00 €	- €	- €	- €	- €
> Interest accrued for the period		- €	1.522,50 €	53.355,12 €	175.953,05 €	467.483,52 €
Interest Payment		- €	1.522,50 €	53.355,12 €	175.953,05 €	467.483,52 €
Interest Payment per Note		- €	1,50 €	136,11 €	386,71 €	795,04 €

3. Credit Enhancements

	Class A	Class B	Class C	Class D	Class E
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Initial total CE (Subordination, Reserve)	17,50%	10,25%	7,45%	4,20%	0,00%
Current CE (incl. Excess Spread)	n/a	n/a	n/a	n/a	n/a
Current CE (excl. Excess Spread)	n/a	n/a	n/a	n/a	n/a

* Last rating action as of 12.08.2019

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6. Original Principal Balance



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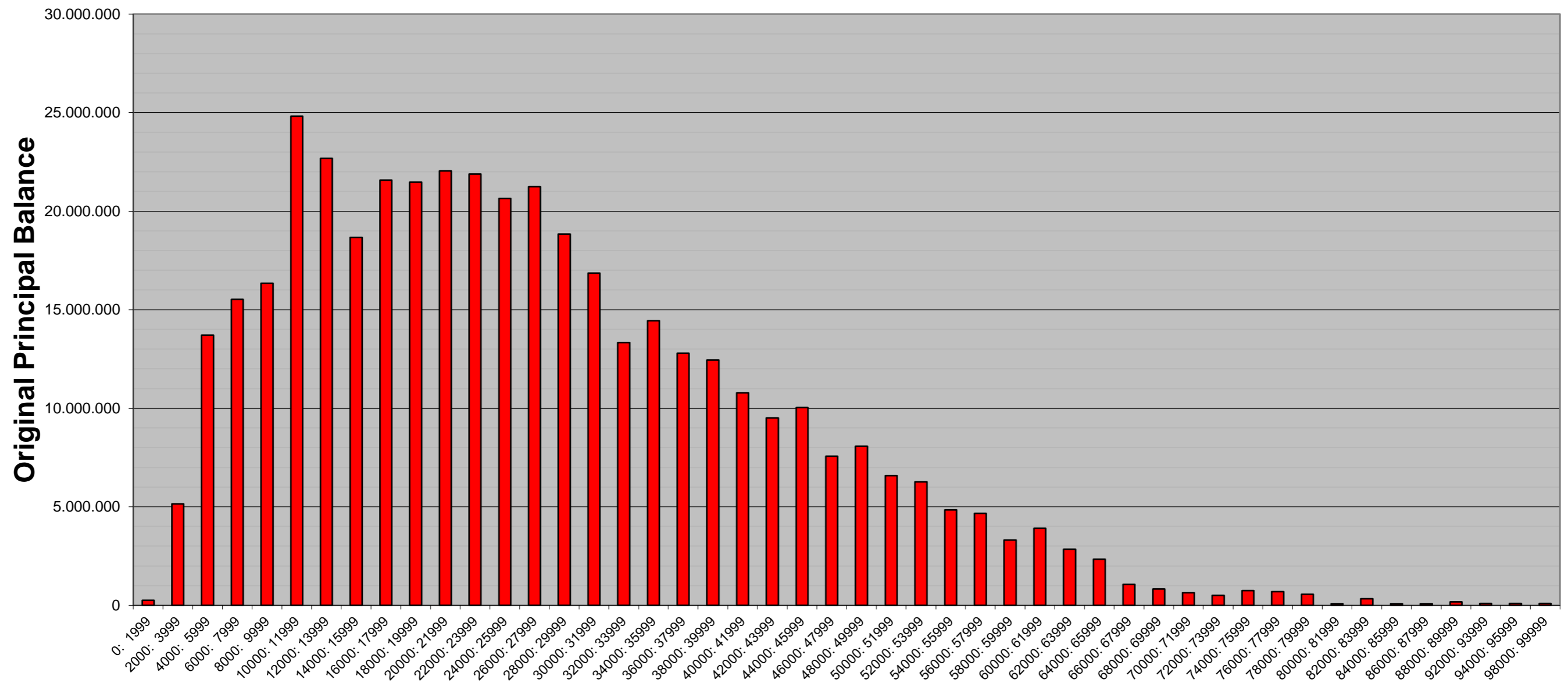
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	248.322,53	0,06%	178	0,73%
2000: 3999	5.143.901,93	1,22%	1.661	6,79%
4000: 5999	13.702.048,27	3,25%	2.762	11,30%
6000: 7999	15.526.147,47	3,68%	2.262	9,25%
8000: 9999	16.341.487,55	3,88%	1.837	7,51%
10000: 11999	24.820.224,43	5,89%	2.310	9,45%
12000: 13999	22.677.556,51	5,38%	1.768	7,23%
14000: 15999	18.668.707,05	4,43%	1.246	5,10%
16000: 17999	21.569.672,90	5,12%	1.271	5,20%
18000: 19999	21.467.060,06	5,09%	1.130	4,62%
20000: 21999	22.039.837,60	5,23%	1.051	4,30%
22000: 23999	21.883.094,61	5,19%	951	3,89%
24000: 25999	20.644.715,85	4,90%	827	3,38%
26000: 27999	21.242.816,01	5,04%	786	3,21%
28000: 29999	18.840.767,16	4,47%	650	2,66%
30000: 31999	16.857.838,55	4,00%	545	2,23%
32000: 33999	13.331.863,25	3,16%	405	1,66%
34000: 35999	14.435.382,96	3,43%	413	1,69%
36000: 37999	12.786.703,78	3,03%	346	1,42%
38000: 39999	12.442.523,79	2,95%	319	1,30%
40000: 41999	10.777.777,71	2,56%	263	1,08%
42000: 43999	9.500.196,38	2,25%	221	0,90%
44000: 45999	10.036.005,46	2,38%	223	0,91%
46000: 47999	7.563.921,63	1,79%	161	0,66%
48000: 49999	8.076.451,76	1,92%	165	0,67%
50000: 51999	6.577.001,87	1,56%	129	0,53%
52000: 53999	6.265.286,20	1,49%	118	0,48%
54000: 55999	4.839.730,34	1,15%	88	0,36%
56000: 57999	4.671.256,62	1,11%	82	0,34%
58000: 59999	3.305.851,82	0,78%	56	0,23%
60000: 61999	3.904.928,17	0,93%	64	0,26%
62000: 63999	2.840.788,14	0,67%	45	0,18%
64000: 65999	2.336.104,34	0,55%	36	0,15%
66000: 67999	1.067.969,08	0,25%	16	0,07%
68000: 69999	829.834,05	0,20%	12	0,05%
70000: 71999	641.255,92	0,15%	9	0,04%
72000: 73999	507.116,08	0,12%	7	0,03%
74000: 75999	750.046,71	0,18%	10	0,04%
76000: 77999	694.546,23	0,16%	9	0,04%
78000: 79999	556.174,44	0,13%	7	0,03%
80000: 81999	80.700,00	0,02%	1	0,00%
82000: 83999	331.682,18	0,08%	4	0,02%
84000: 85999	85.355,89	0,02%	1	0,00%
86000: 87999	87.447,33	0,02%	1	0,00%
88000: 89999	177.294,33	0,04%	2	0,01%
92000: 93999	92.145,16	0,02%	1	0,00%
94000: 95999	94.562,02	0,02%	1	0,00%
98000: 99999	98.021,91	0,02%	1	0,00%
Total	421.460.124,03	100,00%	24.451	100,00%

Statistics in EUR	
Average Amount	17.236,93

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6.1 Original PB (Graph)

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7. Current Principal Balance



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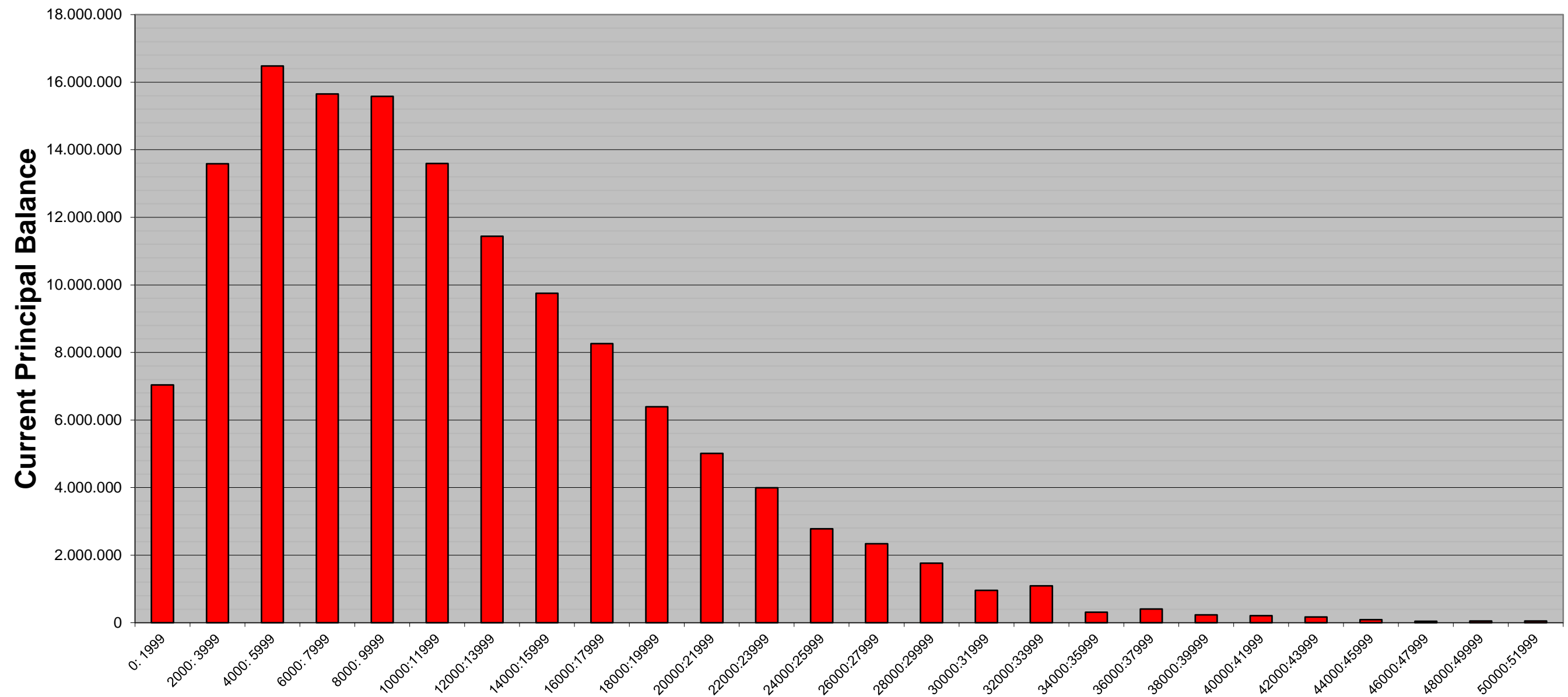
<i>Current Principal Balance (Ranges in EUR)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 1999	7.035.332,69	5,13%	8.114	33,18%
2000: 3999	13.588.573,09	9,90%	4.638	18,97%
4000: 5999	16.481.864,42	12,01%	3.329	13,61%
6000: 7999	15.651.247,91	11,40%	2.253	9,21%
8000: 9999	15.579.418,32	11,35%	1.740	7,12%
10000:11999	13.592.126,29	9,90%	1.241	5,08%
12000:13999	11.437.432,24	8,33%	882	3,61%
14000:15999	9.750.582,76	7,10%	652	2,67%
16000:17999	8.260.815,88	6,02%	488	2,00%
18000:19999	6.393.518,12	4,66%	338	1,38%
20000:21999	5.013.709,50	3,65%	239	0,98%
22000:23999	3.992.854,44	2,91%	174	0,71%
24000:25999	2.778.175,84	2,02%	111	0,45%
26000:27999	2.341.560,41	1,71%	87	0,36%
28000:29999	1.764.357,40	1,29%	61	0,25%
30000:31999	956.495,89	0,70%	31	0,13%
32000:33999	1.089.261,29	0,79%	33	0,13%
34000:35999	308.199,99	0,22%	9	0,04%
36000:37999	407.968,44	0,30%	11	0,04%
38000:39999	233.603,48	0,17%	6	0,02%
40000:41999	205.031,95	0,15%	5	0,02%
42000:43999	170.536,20	0,12%	4	0,02%
44000:45999	90.080,81	0,07%	2	0,01%
46000:47999	46.888,32	0,03%	1	0,00%
48000:49999	49.138,57	0,04%	1	0,00%
50000:51999	51.862,22	0,04%	1	0,00%
Total	137.270.636,47	100,00%	24.451	100,00%

Statistics		in EUR
Average Amount	5.614,11	

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7.1 Current PB (Graph)

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8. Borrower Concentration



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No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	51.862,22	0,0378%	1
2	49.138,57	0,0358%	1
3	46.888,32	0,0342%	1
4	45.909,88	0,0334%	1
5	44.170,93	0,0322%	1
6	43.403,96	0,0316%	1
7	42.615,09	0,0310%	1
8	42.402,42	0,0309%	1
9	42.114,73	0,0307%	1
10	41.544,47	0,0303%	1
11	41.507,54	0,0302%	1
12	40.893,38	0,0298%	1
13	40.667,86	0,0296%	1
14	40.418,70	0,0294%	1
15	39.936,38	0,0291%	1
16	39.222,71	0,0286%	2
17	39.135,31	0,0285%	1
18	38.997,46	0,0284%	1
19	38.988,53	0,0284%	1
20	38.433,82	0,0280%	1
21	38.111,98	0,0278%	1
22	37.967,54	0,0277%	2
23	37.853,88	0,0276%	1
24	37.757,85	0,0275%	1
25	37.540,68	0,0273%	1
	1.037.484,21	0,7558%	27

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9. Geographical Distribution



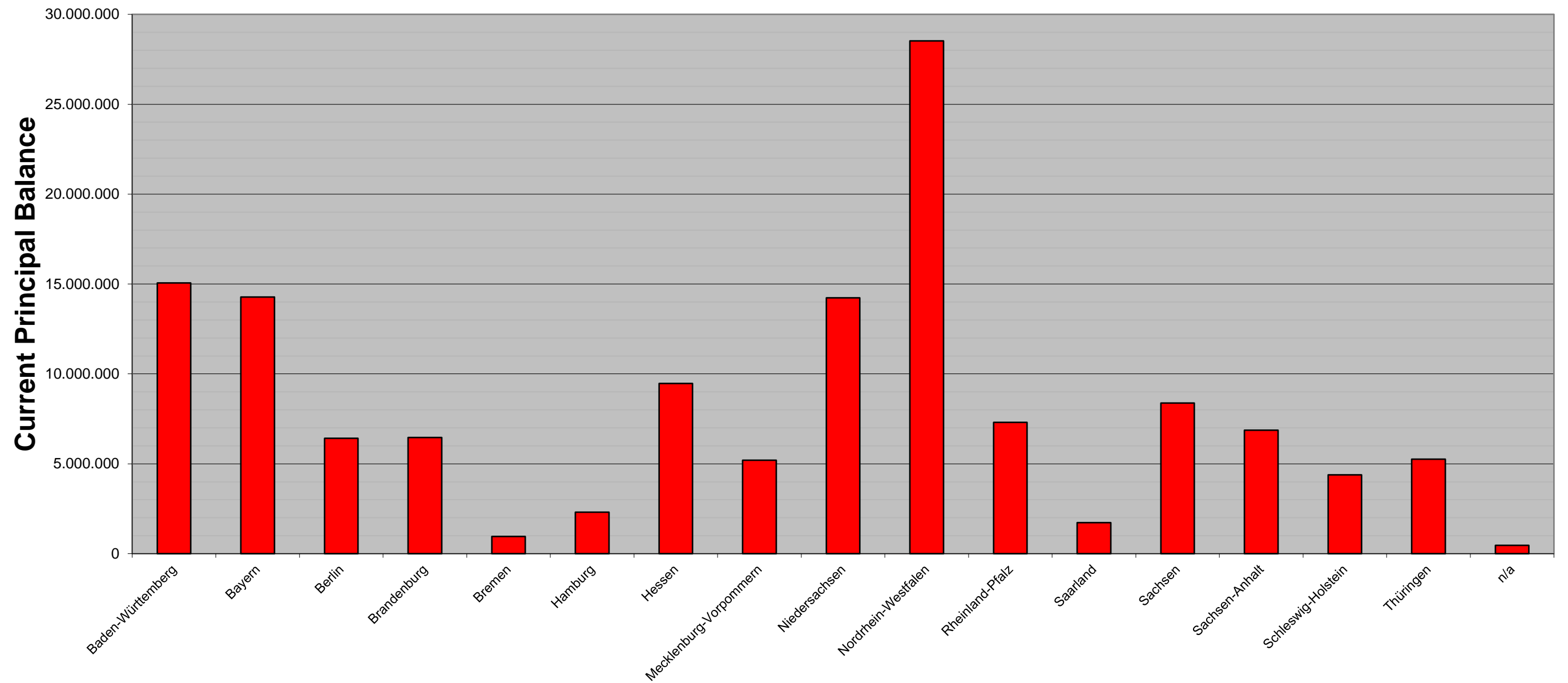
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State	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
Baden-Württemberg	15.062.349,80	10,97%	2.608	10,67%
Bayern	14.268.679,06	10,39%	2.656	10,86%
Berlin	6.423.705,57	4,68%	1.227	5,02%
Brandenburg	6.466.870,67	4,71%	1.272	5,20%
Bremen	955.569,88	0,70%	143	0,58%
Hamburg	2.311.895,31	1,68%	425	1,74%
Hessen	9.462.749,62	6,89%	1.567	6,41%
Mecklenburg-Vorpommern	5.199.416,45	3,79%	993	4,06%
Niedersachsen	14.224.525,67	10,36%	2.456	10,04%
Nordrhein-Westfalen	28.528.066,46	20,78%	4.849	19,83%
Rheinland-Pfalz	7.300.118,86	5,32%	1.245	5,09%
Saarland	1.720.699,32	1,25%	283	1,16%
Sachsen	8.373.055,68	6,10%	1.534	6,27%
Sachsen-Anhalt	6.863.397,48	5,00%	1.215	4,97%
Schleswig-Holstein	4.378.690,23	3,19%	838	3,43%
Thüringen	5.261.791,74	3,83%	1.057	4,32%
n/a	469.054,67	0,34%	83	0,34%
Total	137.270.636,47	100,00%	24.451	100,00%

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9.1 Geographical Distribution (Graph)

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10. Collateral



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<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	33.643.710,50	24,51%	3.497	14,30%
unsecured	103.626.925,97	75,49%	20.954	85,70%
Total	137.270.636,47	100,00%	24.451	100,00%

**SC Germany Consumer 2015-1
Monthly Investor Report**

11. Insurances



Reporting Date		10.07.2020				
Payment Date		13.07.2020				
Period No		55				
Monthly Period		Jul 2020				
Interest Period	from	15.06.2020	to	13.07.2020	=	28 days
Collection Period	from	01.06.2020	to	30.06.2020		

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	20.309.510,18	14,80%	6.210	25,40%
Yes	116.961.126,29	85,20%	18.241	74,60%
Total	137.270.636,47	100,00%	24.451	100,00%

**SC Germany Consumer 2015-1
Monthly Investor Report**

12. Payment Methods



Reporting Date		10.07.2020				
Payment Date		13.07.2020				
Period No		55				
Monthly Period		Jul 2020				
Interest Period	from	15.06.2020	to	13.07.2020	=	28 days
Collection Period	from	01.06.2020	to	30.06.2020		

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	123.729.903,04	90,14%	22.824	93,35%
Other	13.540.733,43	9,86%	1.627	6,65%
Total	137.270.636,47	100,00%	24.451	100,00%

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	42.272.402,35	30,79%	8.124	33,23%
1st of month	94.998.234,12	69,21%	16.327	66,77%
Total	137.270.636,47	100,00%	24.451	100,00%

**SC Germany Consumer 2015-1
Monthly Investor Report**

13. Effective Interest Rate



Reporting Date	10.07.2020	
Payment Date	13.07.2020	
Period No	55	
Monthly Period	Jul 2020	
Interest Period	from 15.06.2020	to 13.07.2020 = 28 days
Collection Period	from 01.06.2020	to 30.06.2020

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	760.670,50	0,55%	425	1,74%
1: 1	449,09	0,00%	2	0,01%
2: 2	76.064,60	0,06%	41	0,17%
3: 3	10.527.000,55	7,67%	4.004	16,38%
4: 4	10.673.271,06	7,78%	2.213	9,05%
5: 5	14.485.670,78	10,55%	1.775	7,26%
6: 6	16.346.304,77	11,91%	2.127	8,70%
7: 7	30.500.537,98	22,22%	4.459	18,24%
8: 8	26.146.175,53	19,05%	4.339	17,75%
9: 9	25.520.043,57	18,59%	4.591	18,78%
10:10	1.845.484,78	1,34%	381	1,56%
11:11	310.619,94	0,23%	71	0,29%
12:12	48.878,77	0,04%	13	0,05%
13:13	24.004,45	0,02%	9	0,04%
14:14	5.460,10	0,00%	1	0,00%
Total	137.270.636,47	100,00%	24.451	100,00%

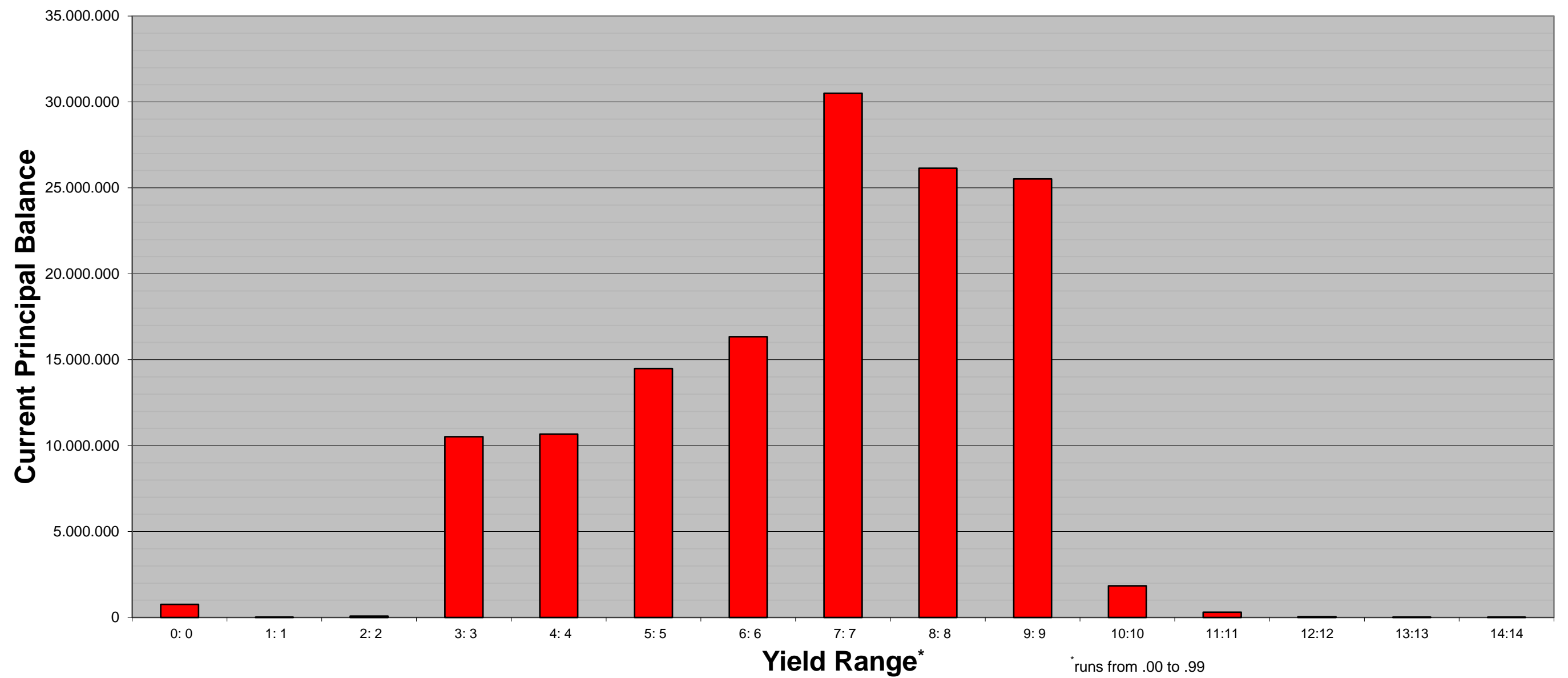
Statistics	in %
WA Interest	7,55%

* runs from .00 to .99

**SC Germany Consumer 2015-1
Monthly Investor Report**

13.1 Effective Interest Rate (Graph)

Reporting Date			10.07.2020			
Payment Date			13.07.2020			
Period No			55			
Monthly Period			Jul 2020			
Interest Period	from	15.06.2020	to	13.07.2020	=	28 days
Collection Period	from	01.06.2020	to	30.06.2020		



**SC Germany Consumer 2015-1
Monthly Investor Report**

14. Seasoning



Reporting Date			10.07.2020			
Payment Date			13.07.2020			
Period No			55			
Monthly Period			Jul 2020			
Interest Period	from	15.06.2020	to	13.07.2020	=	28 days
Collection Period	from	01.06.2020	to	30.06.2020		

<i>Seasoning in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
45:47	3.870.153,82	2,82%	617	2,52%
48:50	10.082.524,35	7,34%	1.672	6,84%
51:53	14.799.344,68	10,78%	2.245	9,18%
54:56	12.774.856,29	9,31%	2.172	8,88%
57:59	22.779.539,55	16,59%	4.337	17,74%
60:62	21.338.941,35	15,55%	3.635	14,87%
63:65	18.669.396,57	13,60%	2.977	12,18%
66:68	11.392.419,87	8,30%	2.183	8,93%
69:71	13.012.837,35	9,48%	2.782	11,38%
72:74	6.150.453,48	4,48%	1.189	4,86%
75:77	885.436,10	0,65%	127	0,52%
78:80	363.924,27	0,27%	73	0,30%
81:	1.150.808,79	0,84%	442	1,81%
Total	137.270.636,47	100,00%	24.451	100,00%

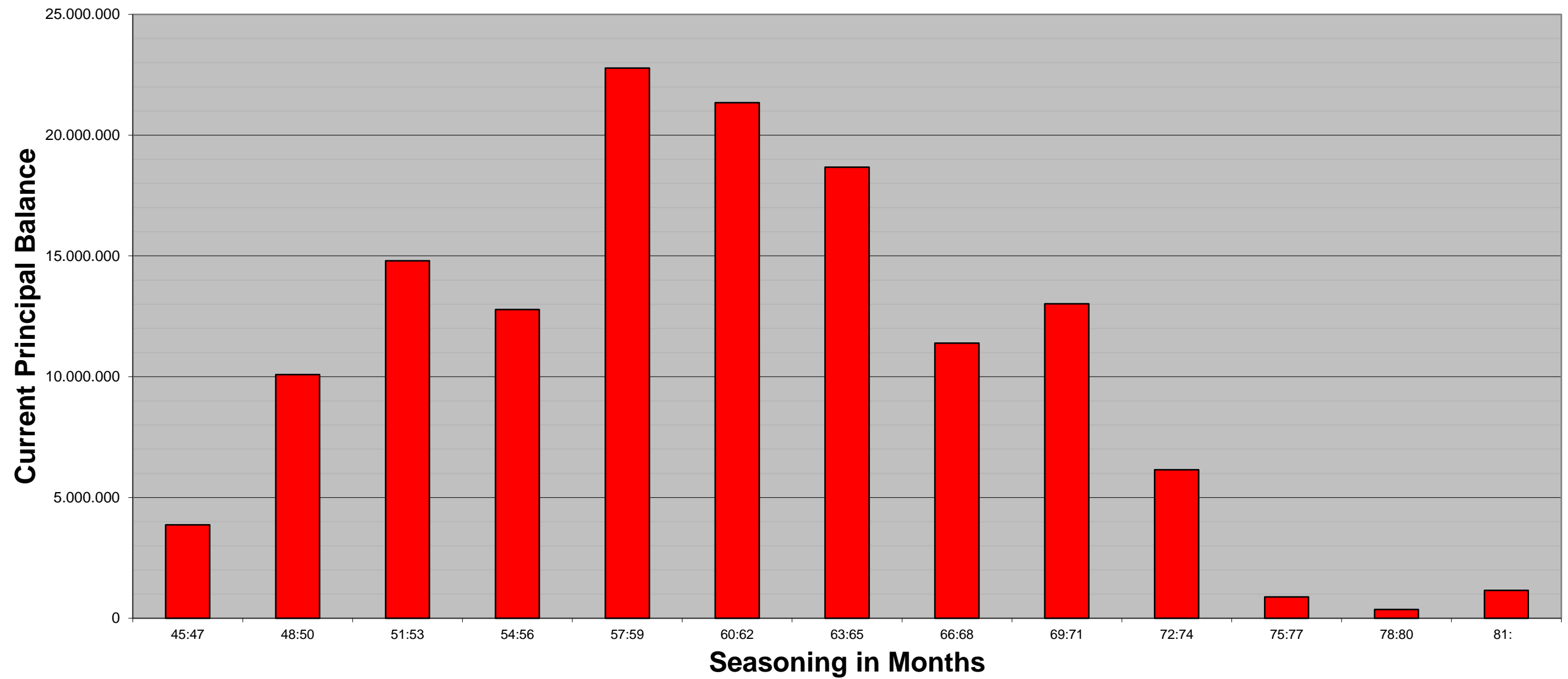
Statistics

WA Seasoning	60,40
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**SC Germany Consumer 2015-1
Monthly Investor Report**

14.1 Seasoning (Graph)

Reporting Date	10.07.2020	
Payment Date	13.07.2020	
Period No	55	
Monthly Period	Jul 2020	
Interest Period	from	15.06.2020 to 13.07.2020 = 28 days
Collection Period	from	01.06.2020 to 30.06.2020



**SC Germany Consumer 2015-1
Monthly Investor Report**

15. Remaining Term



Reporting Date	10.07.2020	
Payment Date	13.07.2020	
Period No	55	
Monthly Period	Jul 2020	
Interest Period	from 15.06.2020	to 13.07.2020 = 28 days
Collection Period	from 01.06.2020	to 30.06.2020

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	2.968.483,07	2,16%	4.245	17,36%
7: 13	8.329.893,19	6,07%	3.400	13,91%
14: 20	16.013.610,49	11,67%	3.651	14,93%
21: 27	24.333.930,16	17,73%	3.925	16,05%
28: 34	27.864.584,35	20,30%	3.761	15,38%
35: 41	30.894.072,74	22,51%	3.324	13,59%
42: 48	17.094.407,67	12,45%	1.492	6,10%
49: 55	6.514.852,41	4,75%	480	1,96%
56: 62	1.545.744,81	1,13%	86	0,35%
63: 69	607.755,65	0,44%	33	0,13%
70: 76	299.297,30	0,22%	16	0,07%
77: 83	492.284,29	0,36%	21	0,09%
84: 90	152.672,65	0,11%	9	0,04%
91: 97	75.363,80	0,05%	4	0,02%
98:104	28.403,90	0,02%	2	0,01%
105:108	55.279,99	0,04%	2	0,01%
Total	137.270.636,47	100,00%	24.451	100,00%

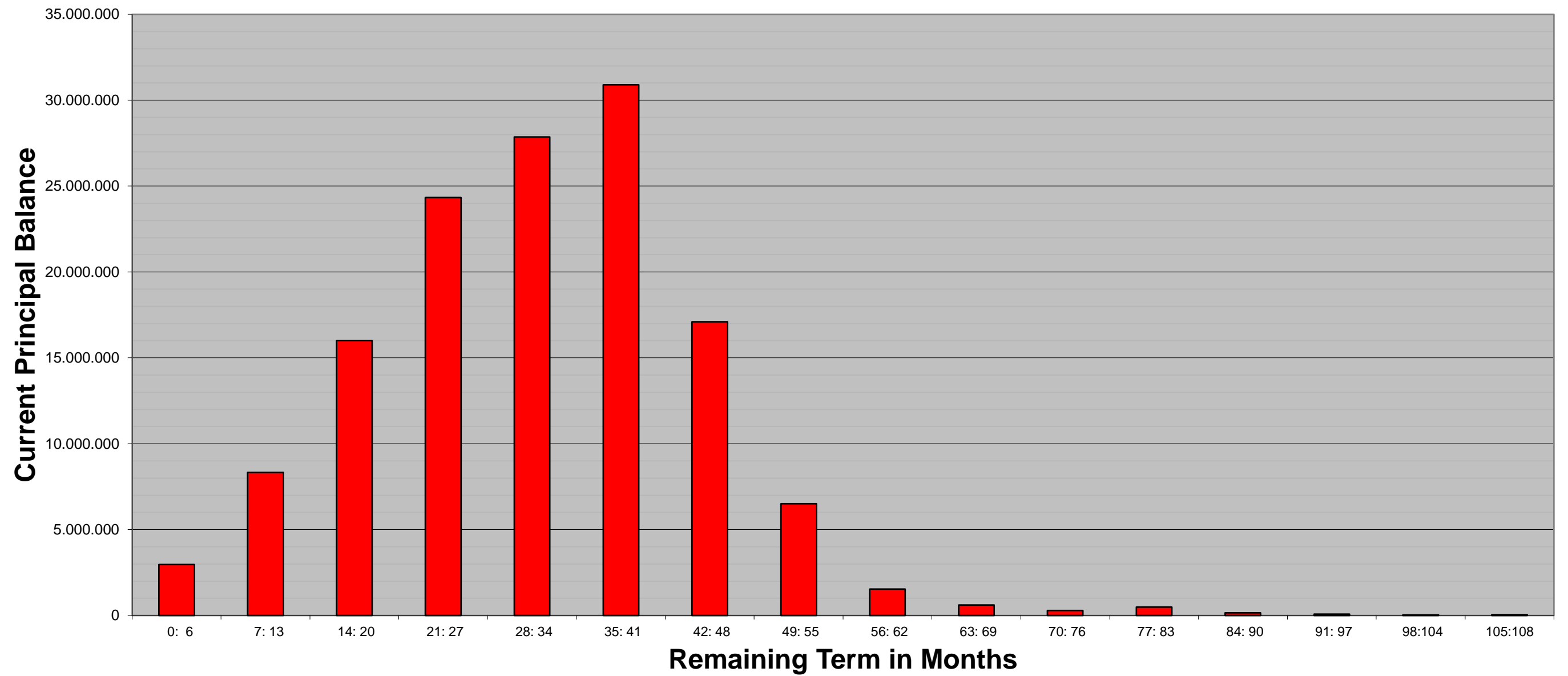
Statistics

WA Remaining Term	31,45
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**SC Germany Consumer 2015-1
Monthly Investor Report**

15.1 Remaining Term (Graph)

Reporting Date			10.07.2020		
Payment Date			13.07.2020		
Period No			55		
Monthly Period			Jul 2020		
Interest Period	from	15.06.2020	to	13.07.2020	= 28 days
Collection Period	from	01.06.2020	to	30.06.2020	



**SC Germany Consumer 2015-1
Monthly Investor Report**

16. Original Term



Reporting Date			10.07.2020		
Payment Date			13.07.2020		
Period No			55		
Monthly Period			Jul 2020		
Interest Period	from	15.06.2020	to	13.07.2020	= 28 days
Collection Period	from	01.06.2020	to	30.06.2020	

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
14: 55	229.081,58	0,17%	461	1,89%
56: 62	3.435.475,50	2,50%	3.274	13,39%
63: 69	2.501.878,12	1,82%	975	3,99%
70: 76	12.905.356,53	9,40%	4.261	17,43%
77: 83	7.932.380,81	5,78%	1.270	5,19%
84: 90	27.587.460,44	20,10%	5.004	20,47%
91: 97	34.723.597,17	25,30%	4.373	17,88%
98:104	37.043.327,00	26,99%	4.051	16,57%
105:111	6.286.352,59	4,58%	491	2,01%
112:118	2.260.106,76	1,65%	154	0,63%
119:120	311.794,14	0,23%	23	0,09%
121:	2.053.825,83	1,50%	114	0,47%
Total	137.270.636,47	100,00%	24.451	100,00%

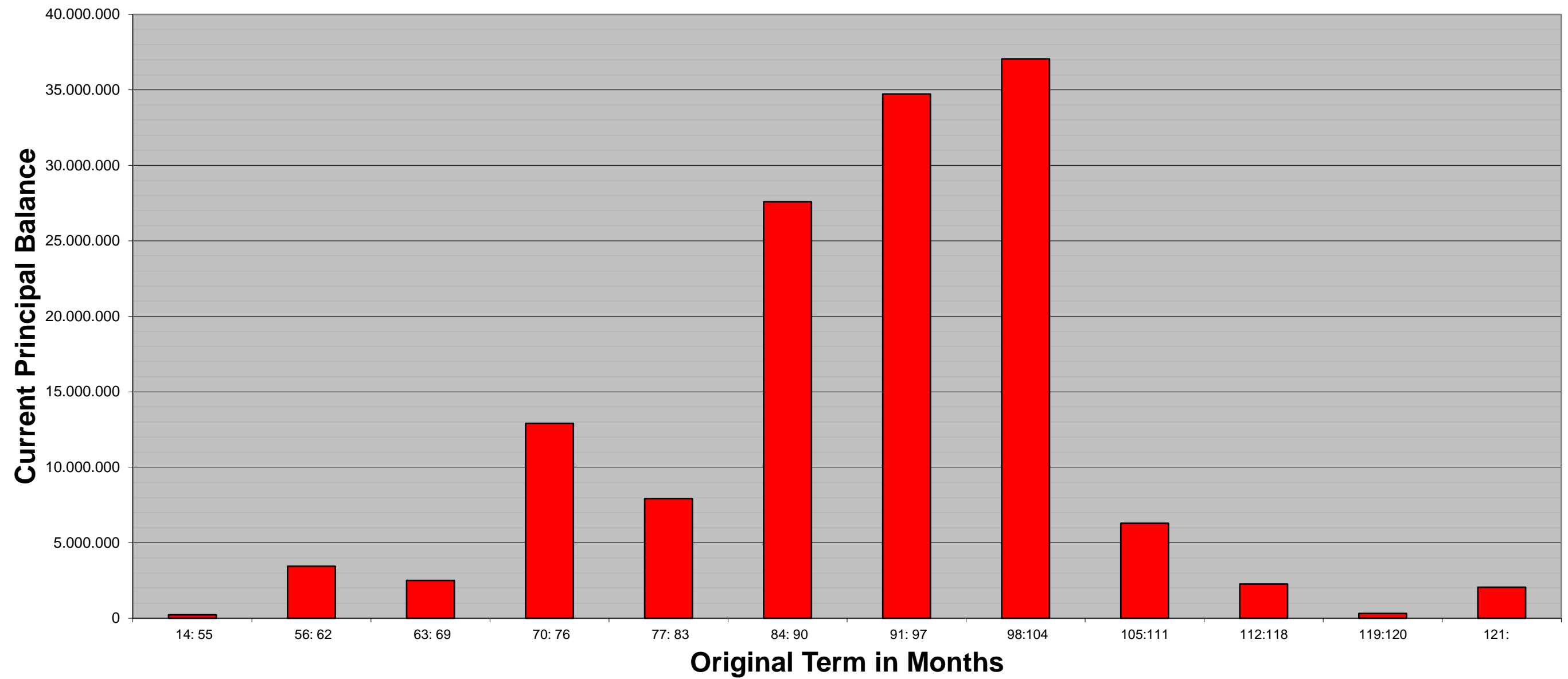
Statistics

WA Original Term	91,85
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**SC Germany Consumer 2015-1
Monthly Investor Report**

16.1 Original Term (Graph)

Reporting Date			10.07.2020			
Payment Date			13.07.2020			
Period No			55			
Monthly Period			Jul 2020			
Interest Period	from	15.06.2020	to	13.07.2020	=	28 days
Collection Period	from	01.06.2020	to	30.06.2020		



**SC Germany Consumer 2015-1
Monthly Investor Report**

17. Loan Concentration



Reporting Date			10.07.2020			
Payment Date			13.07.2020			
Period No			55			
Monthly Period			Jul 2020			
Interest Period	from	15.06.2020	to	13.07.2020	=	28 days
Collection Period	from	01.06.2020	to	30.06.2020		

<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	136.817.788,32	99,67%	24.280	99,30%	24.280	99,66%
2: 2	440.842,08	0,32%	162	0,66%	81	0,33%
3: 3	12.006,07	0,01%	9	0,04%	3	0,01%
Total	137.270.636,47	100,00%	24.451	100,00%	24.364	100,00%

**SC Germany Consumer 2015-1
Monthly Investor Report**

18. Priority of Payments + Transaction Costs



Reporting Date	10.07.2020	
Payment Date	13.07.2020	
Period No	55	
Monthly Period	Jul 2020	
Interest Period	from 15.06.2020	to 13.07.2020 = 28 days
Collection Period	from 01.06.2020	to 30.06.2020

Priority of Payments

Available Distribution Amount	158.126.980,42 €
Senior Expenses	- 14.319,87 €
Net Swap Payments	- 36.667,24 €
Interest Notes Class A	- - €
Interest Notes Class B	- 1.522,50 €
Interest Notes Class C	- 53.355,12 €
Interest Notes Class D	- 175.953,05 €
Interest Notes Class E	- 467.483,52 €
Replenishment	- - €
Payments to Purchase Shortfall Account	- - €
Principal Payments Class A	- - €
Principal Payments Class B	- 1.958.574,45 €
Principal Payments Class C	- 39.200.000,00 €
Principal Payments Class D	- 45.500.000,00 €
Principal Payments Class E	- 58.800.000,00 €
Payments to Commingling Reserve Ledger	- n/a
Cost Reserve	- 75.000,00 €
Payments to Set-Off Reserve Ledger	- n/a
Principal Payments Subordinated Loan	- 2.500.000,00 €
Payments to Seller	= 9.344.104,67 €

Transaction Costs

	All notes	Class A	Class B	Class C	Class D	Class E
Senior Expenses	- 14.319,87 €					
Interest accrued for the Period	- 698.314,19 €	- €	- 1.522,50 €	- 53.355,12 €	- 175.953,05 €	- 467.483,52 €
Cumulative Interest accrued	- 54.673.942,47 €	- 8.312.766,00 €	- 4.260.168,15 €	- 3.186.054,48 €	- 10.721.747,40 €	- 28.193.206,44 €
Interest Payments	- 698.314,19 €	- €	- 1.522,50 €	- 53.355,12 €	- 175.953,05 €	- 467.483,52 €
Cumulative Interest Payments	- 54.673.942,47 €	- 8.312.766,00 €	- 4.260.168,15 €	- 3.186.054,48 €	- 10.721.747,40 €	- 28.193.206,44 €
Unpaid Interest for the Period	- €					
Cumulative Unpaid Interest	- €					

**SC Germany Consumer 2015-1
Monthly Investor Report**

19. Swap Counterparty



Reporting Date	10.07.2020				
Payment Date	13.07.2020				
Period No	55				
Monthly Period	Jul 2020				
Interest Period	from	15.06.2020	to	13.07.2020	= 28 days
Collection Period	from	01.06.2020	to	30.06.2020	

Swap Counterparty

Swap Counterparty Unicredit Bank AG
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	DBRS			S & P			Trigger breach
		Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	BBB	-		BB+	A-2		no
Current Counterparty Ratings		-	-	-	BBB+	A-2	NEG	

Current Swap Data

Swap Type Fixed Floating Interest Rate Swap
Notional Amount 104.299.996,68
Fixed Rate -0,0260%
Floating Rate (Euribor) -0,4780%
Net Swap Payments -36.667,24
Notional Amount next period 0,00

Swap Counterparty Details

Unicredit Bank AG
Derivates & Swap Procession
Arabellastraße 12
81925 München
Germany

Counterparty Replacement

Old Counterparty Unicredit Bank AG
Current Counterparty Unicredit Bank AG

Ratings as of 30.06.2020, data source: Bloomberg

**SC Germany Consumer 2015-1
Monthly Investor Report**

20. Retention



Reporting Date	10.07.2020				
Payment Date	13.07.2020				
Period No	55				
Monthly Period	Jul 2020				
Interest Period	from	15.06.2020	to	13.07.2020	= 28 days
Collection Period	from	01.06.2020	to	30.06.2020	

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Consumer 2015-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining no less than 5 % of the nominal value of each of the tranches sold or transferred to the investors.

Outstanding Balance of the Class A Notes as of the Offer Date:	1.155.000.000,00 €
Outstanding Balance of the retained Class A Notes as of the Offer Date:	1.155.000.000,00 €
Outstanding Balance of the Class A Notes as of the end of the Monthly Period:	0,00 €
Outstanding Balance of the retained Class A Notes of the end of the Monthly Period:	0,00 €
Outstanding Balance of the Class B Notes as of the Offer Date:	101.500.000,00 €
Outstanding Balance of the retained Class B Notes as of the Offer Date:	101.500.000,00 €
Outstanding Balance of the Class B Notes as of the end of the Monthly Period:	0,00 €
Outstanding Balance of the retained Class B Notes of the end of the Monthly Period:	0,00 €
Outstanding Balance of the Class C Notes as of the Offer Date:	39.200.000,00 €
Outstanding Balance of the retained Class C Notes as of the Offer Date:	39.200.000,00 €
Outstanding Balance of the Class C Notes as of the end of the Monthly Period:	0,00 €
Outstanding Balance of the retained Class C Notes of the end of the Monthly Period:	0,00 €
Outstanding Balance of the Class D Notes as of the Offer Date:	45.500.000,00 €
Outstanding Balance of the retained Class D Notes as of the Offer Date:	2.300.000,00 €
Outstanding Balance of the Class D Notes as of the end of the Monthly Period:	0,00 €
Outstanding Balance of the retained Class D Notes of the end of the Monthly Period:	0,00 €
Outstanding Balance of the Class E Notes as of the Offer Date:	58.800.000,00 €
Outstanding Balance of the retained Class E Notes as of the Offer Date:	3.000.000,00 €
Outstanding Balance of the Class E Notes as of the end of the Monthly Period:	0,00 €
Outstanding Balance of the retained Class E Notes of the end of the Monthly Period:	0,00 €

**SC Germany Consumer 2015-1
Monthly Investor Report**

21. Counterparties



Reporting Date	10.07.2020				
Payment Date	13.07.2020				
Period No	55				
Monthly Period	Jul 2020				
Interest Period	from	15.06.2020	to	13.07.2020	= 28 days
Collection Period	from	01.06.2020	to	30.06.2020	

Join Lead Managers:

UniCredit Bank AG
Arabellastraße 12
81925 München
Germany

Banco Santander S.A.
Santander Global Banking and Markets
2 Triton Square
Regent's Place
London NW1 3AN
United Kingdom

Paying Agent:

Bank of New York Mellon
Corporate Trust Administration
One Canada Square
London E14 5AL
England

Transaction Account:

Bank of New York Mellon
Messeturm
Friedrich-Ebert-Anlage 49
60327 Frankfurt am Main
Germany

Transaction Security Trustee:

Wilmington Trust (London) Limited
Third Floor, 1 King's Arms Yard
London EC2R 7AF
United Kingdom

Data Trustee:

Wilmington Trust (London) Limited
Third Floor, 1 King's Arms Yard
London EC2R 7AF
United Kingdom

Rating Agencies:

Standard & Poor's Ratings Services
Structured Finance
20 Canada Square
E14 5LH London
United Kingdom

DBRS
Surveillance Team
1 Minster Court
London EC3R 7AA
United Kingdom

DBRS			S & P			Counterparty status
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
-	-	-	BBB+	A-2	NEG	performing
AH	R-1M	STABLE	A	A-1	NEG	performing
AAH	R-1H	STABLE	AA-	A-1+	STABLE	performing
AAH	R-1H	STABLE	AA-	A-1+	STABLE	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing

Ratings as of 30.06.2020, data source: Bloomberg

**SC Germany Consumer 2015-1
Monthly Investor Report**

22. Issuer Information



Reporting Date		10.07.2020				
Payment Date		13.07.2020				
Period No		55				
Monthly Period		13.07.2020				
Interest Period	from	15.06.2020	to	13.07.2020	=	28 days
Collection Period	from	01.06.2020	to	30.06.2020		

Deal Name:

SC Germany Consumer 2015-1

Issuer:

SC Germany Consumer 2015-1 UG (haftungsbeschränkt)

The Managing Directors
Steinweg 3-5
60313 Frankfurt am Main
Germany
eMail fradirectors@wilmingtontrust.com
fax +49 (0) 69 2992 5387

LEI:

529900W5UELOJ2888R16

Seller of the Receivables:

Santander Consumer Bank AG

Servicer Name:

Santander Consumer Bank AG

Reporting Entity:

Santander Consumer Bank AG

Capital Markets
Santander-Platz 1
41061 Mönchengladbach
Germany
eMail abs_ger@santander.de
fax +49 (0) 2161 690 7077

SPV-Administrator:

Wilmington Trust SP Services (Frankfurt) GmbH

Steinweg 3-5
60313 Frankfurt am Main
Germany
eMail fradirectors@wilmingtontrust.com
fax +49 (0) 69 2992 5387

**SC Germany Consumer 2015-1
Monthly Investor Report**

23. Santander Consumer Bank



Contact Details

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abs_ger@santander.de

Reporting Date	10.07.2020	
Payment Date	13.07.2020	
Period No	55	
Monthly Period	Jul 2020	
Interest Period	from 15.06.2020	to 13.07.2020 = 28 days
Collection Period	from 01.06.2020	to 30.06.2020

Ratings Santander

Banco Santander S.A.

Santander Consumer Finance S.A.

Santander Consumer Bank AG

DBRS			S & P		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
AH	R-1M	STABLE	A	A-1	NEG
-	-	-	A-	A-2	NEG
-	-	-	A-	A-2	NEG

Ratings as of 30.06.2020, data source: Bloomberg

**SC Germany Consumer 2015-1
Monthly Investor Report**

24. Glossary



Reporting Date		10.07.2020				
Payment Date		13.07.2020				
Period No		55				
Monthly Period		Jul 2020				
Interest Period	from	15.06.2020	to	13.07.2020	=	28 days
Collection Period	from	01.06.2020	to	30.06.2020		

Aggregate Outstanding Principal Amount:

Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.

Defaulted Contracts/Defaults:

Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.

Delinquent Receivable:

Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.

Legal Maturity:

Final Payment date on which all outstanding notes will mature.

Expected Maturity:

Maturity date of the notes under the assumption of inter alia (a) a 30% constant prepayment rate, (b) an exercised Clean-Up Call at 10%, and (c) 0% cumulative gross losses.

Payment Protection Insurance:

Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance

Recoveries:

Any amount received on defaulted contracts

Set-Off Reserve:

Protection against set-off risks due to deposits