

## SC Germany Consumer 2015-1 Monthly Investor Report

### Cover Sheet Monthly Investor Report



Reporting Date	11.08.2016				
Payment Date	16.08.2016				
Period No	8				
Monthly Period	Aug 2016				
Interest Period from	13.07.2016	to	16.08.2016	=	34 days
Collection Period from	01.07.2016	to	31.07.2016		

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**1. Portfolio Information**



Reporting Date	11.08.2016			
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Period No	8			
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Interest Period from	13.07.2016	to	16.08.2016	= 34 days
Collection Period from	01.07.2016	to	31.07.2016	

Outstanding Receivables	No. of Contracts	current period	previous period
		Aggregate Outstanding Principal Amount	Aggregate Outstanding Principal Amount
<b>Beginning of Period</b>		<b>1.399.999.981,67 €</b>	<b>1.399.999.999,37 €</b>
Scheduled Principal Payments		53.839.139,75 €	
Prepayment Principal		20.305.261,13 €	
<b>Total Principal Collections</b>		<b>74.144.400,88 €</b>	<b>71.110.462,86 €</b>
<b>Total Interest Collections</b>		<b>8.383.442,18 €</b>	<b>8.430.326,34 €</b>
<b>Defaults</b>		<b>2.488.327,89 €</b>	<b>2.163.743,60 €</b>
<b>Replenishment Amount</b>		<b>76.632.743,79 €</b>	<b>73.274.188,76 €</b>
<b>End of Period</b>	<b>158.994</b>	<b>1.399.999.996,69 €</b>	<b>1.399.999.981,67 €</b>
<b>Purchase Shortfall Amount</b>		<b>3,31 €</b>	<b>18,33 €</b>
Total Assets (End of Period)		1.400.000.000,00 €	1.400.000.000,00 €
Current Prepayment Rate (annualised)		16,1%	

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### 2. Reserve Accounts



Reporting Date	11.08.2016				
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Monthly Period	Aug 2016				
Interest Period	from	13.07.2016	to	16.08.2016	= 34 days
Collection Period	from	01.07.2016	to	31.07.2016	

### Note Balance

Beginning of Period	1.400.000.000,00 €
End of Period	1.400.000.000,00 €

### Reserve Accounts

	in %		Trigger Event y/n
<b>Liquidity Reserve</b>			
Beginning of Period	0,5%	7.000.000,00 €	
Cash Outflow		- €	
Cash Inflow		- €	
End of Period	0,5%	7.000.000,00 €	
Required Liquidity Reserve Fund	0,5%	7.000.000,00 €	
<b>Commingling Reserve</b>	in %		
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Commingling Reserve Fund		n/a	
<b>Set-Off Reserve</b>	in %		
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Set-Off Reserve Fund		n/a	
Current Set-Off Amount		n/a	
Set-Off Amount (per Loan)		n/a	
Set-Off Amount (in % of Outstanding Balance)		n/a	

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**3. Performance Data**



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Collection Period from	01.07.2016	to	31.07.2016	

**Note Balance**

Beginning of Period	1.400.000.000,00 €
End of Period	1.400.000.000,00 €

**Delinquency Data and Ratios**

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
<b>3-MRA* 31- 60 days past due</b>	<b>0,32%</b>			
31- 60 days past due period before previous period		4.165.749,27 €	164.394,93 €	272
31- 60 days past due previous period		4.529.521,64 €	176.487,36 €	309
31- 60 days past due current period	0,33%	4.550.144,55 €	181.618,03 €	321
<b>3-MRA* 61-90 days past due</b>	<b>0,16%</b>			
61- 90 days past due period before previous period		2.043.432,78 €	113.078,53 €	143
61- 90 days past due previous period		2.207.487,99 €	124.337,28 €	146
61- 90 days past due current period	0,19%	2.592.301,58 €	146.373,47 €	182
<b>3-MRA* 91-120 days past due</b>	<b>0,09%</b>			
91- 120 days past due period before previous period		1.298.018,31 €	98.450,15 €	97
91- 120 days past due previous period		1.128.135,17 €	92.613,35 €	102
91- 120 days past due current period	0,10%	1.379.481,77 €	106.924,70 €	103

**Default Data and Ratios**

	Amount	Number of Loans
<b>Current Default</b>		
Current Period Gross Default	2.488.327,89 €	
Current Period Recoveries	6.789,95 €	
Current Period Net Default	2.481.537,94 €	
New Number of Defaulted Contracts		164
<b>Cumulative Default</b>		
Cumulative Gross Default	10.202.692,27 €	
Cumulative Recoveries	- 72.413,31 €	
Cumulative Net Default	10.275.105,58 €	
Total Number of Defaulted Contracts		654

	3-MRA* / current ratio	Ratio
<b>3-MRA* Annualised Loss Ratio (Neue Rechtsakten)</b>	<b>1,88%</b>	
Annualised Loss Ratio period before previous period		1,66%
Annualised Loss Ratio previous period		1,86%
Annualised Loss Ratio current period	2,13%	2,13%

**Principal Deficiency**

Principal Deficiency period before previous period	- €
Principal Deficiency previous period	- €
Principal Deficiency current period	- €

\* 3-MRA stands for three months rolling average

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**4. Concentration Limits**



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<b>Portfolio Concentrations</b>	<b>Minimum-Trigger</b>	<b>Maximum-Trigger</b>	<b>Current Value</b>	<b>Trigger Breach</b>
Average Yield (applicable for Total Portfolio)	6,80%	-	7,50%	no
Remaining Term (applicable for Total Portfolio)	-	67,00	60,31	no
<b>Early Amortisation Events</b>		<b>Maximum-Trigger</b>	<b>Current Value</b>	<b>Trigger Breach</b>
Cumulative Loss Ratio - prior to 31 December 2016		1,80%	0,55%	no
Purchase Shortfall Event				no
Period before previous period			12,60 €	
Previous period			0,63 €	
Current period			18,33 €	
Principal Deficiency Event			- €	no

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**5. Outstanding Notes**



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	All notes	Class A	Class B	Class C	Class D	Class E
<b>1. Note Balance</b>						
<b>General Note Information</b>						
ISIN Code		XS1324497830	XS1324497913	XS1324498051	XS1324498135	XS1324498481
Currency		EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	82,5%	7,3%	2,8%	3,3%	4,2%
Legal Maturity		Dez 2028	Dez 2028	Dez 2028	Dez 2028	Dez 2028
Expected Maturity		Okt 2019	Jul 2020	Jul 2020	Jul 2020	Jul 2020
Original Rating (DBRS / S&P)		AA (sf) / AA (sf)	A (sf) / A (sf)	BBB (sf) / A- (sf)	BB (sf) / BB+ (sf)	Not rated
Current Rating (DBRS / S&P)*		AA (sf) / AA (sf)	A (sf) / A (sf)	BBB (sf) / A- (sf)	BB (sf) / BB+ (sf)	Not rated
Initial Notes Aggregate Principal Outstanding Balance	1.400.000.000,00 €	1.155.000.000,00 €	101.500.000,00 €	39.200.000,00 €	45.500.000,00 €	58.800.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100000,00 €
Initial Number of Notes per Class		11.550	1.015	392	455	588
<b>Current Note Information</b>						
Class Principal Outstanding Balance Beginning of Period	1.400.000.000,00 €	1.155.000.000,00 €	101.500000,00 €	39.200.000,00 €	45.500.000,00 €	58.800.000,00 €
Available Distribution Amount	82.534.651,34 €					
Replenishment	76.632.743,79 €					
Amortisation	0,00 €					
Redemption per Class	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Redemption per Note		0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Class Principal Outstanding Balance End of Period	1.400.000.000,00 €	1.155.000.000,00 €	101.500.000,00 €	39.200.000,00 €	45.500.000,00 €	58.800.000,00 €
Current Tranching		82,5%	7,3%	2,8%	3,3%	4,2%
Current Pool Factor		1,00	1,00	1,00	1,00	1,00
<b>2. Payments to Investors per Note</b>						
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	-0,367%	0,350%	1,000%	1,750%	+545 bps	+1070 bps
DayCount Convention	34	act/360	act/360	act/360	act/360	act/360
Interest Days						
Principal Outstanding per Note Beginning of Period		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100000,00 €
> Principal Repayment per Note		0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Principal Outstanding per Note End of Period		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100000,00 €
> Interest accrued for the period		381.843,00 €	95.856,60 €	64.789,76 €	218.427,30 €	573.23,32 €
Interest Payment		381.843,00 €	95.856,60 €	64.789,76 €	218.427,30 €	573.23,32 €
Interest Payment per Note		33,06 €	94,44 €	165,28 €	480,06 €	975,89 €
<b>3. Credit Enhancements</b>						
Initial total CE (Subordination, Reserve)		17,50%	10,25%	7,45%	4,20%	0,00%
Current CE (incl. Excess Spread)		23,97%	16,72%	13,92%	10,67%	6,47%
Current CE (excl. Excess Spread)		17,50%	10,25%	7,45%	4,20%	0,00%

\* Last rating action as of 15.12.2015

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**6. Original Principal Balance**



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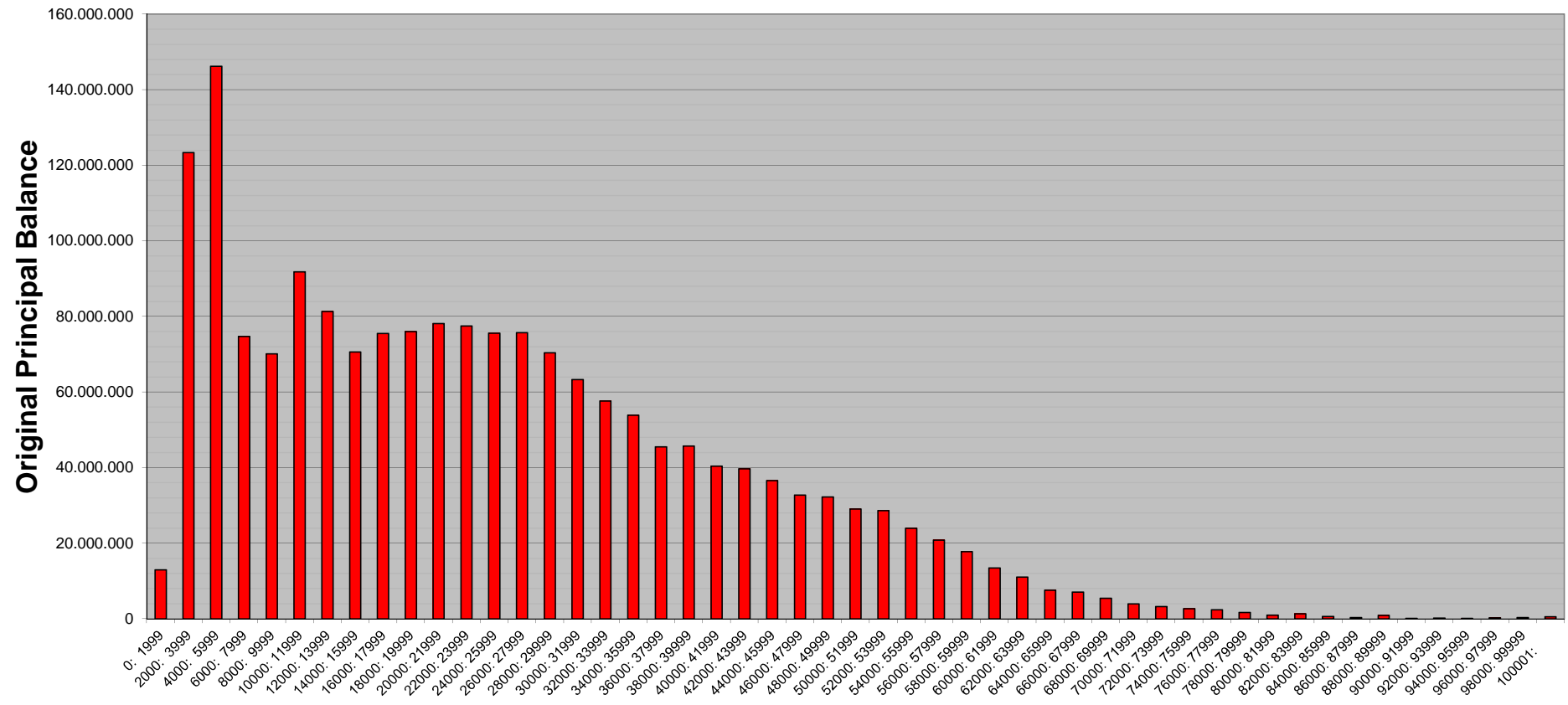
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	12.979.704,36	0,71%	9.560	6,01%
2000: 3999	123.339.042,92	6,73%	42.261	26,58%
4000: 5999	146.213.804,54	7,98%	30.053	18,90%
6000: 7999	74.695.129,73	4,08%	10.920	6,87%
8000: 9999	70.130.017,40	3,83%	7.864	4,96%
10000: 11999	91.813.997,56	5,01%	8.490	5,34%
12000: 13999	81.319.873,11	4,44%	6.321	3,98%
14000: 15999	70.608.966,40	3,85%	4.716	2,97%
16000: 17999	75.496.483,83	4,12%	4.453	2,80%
18000: 19999	75.990.085,11	4,15%	4.002	2,52%
20000: 21999	78.098.641,79	4,26%	3.723	2,34%
22000: 23999	77.492.931,00	4,23%	3.371	2,12%
24000: 25999	75.596.213,72	4,13%	3.029	1,91%
26000: 27999	75.691.225,79	4,13%	2.804	1,76%
28000: 29999	70.391.222,44	3,84%	2.429	1,53%
30000: 31999	63.312.060,45	3,46%	2.045	1,29%
32000: 33999	57.626.225,14	3,15%	1.749	1,10%
34000: 35999	53.896.445,88	2,94%	1.541	0,97%
36000: 37999	45.525.778,22	2,49%	1.231	0,77%
38000: 39999	45.745.654,56	2,50%	1.173	0,74%
40000: 41999	40.373.154,59	2,20%	986	0,62%
42000: 43999	39.709.051,14	2,17%	924	0,58%
44000: 45999	36.570.002,60	2,00%	813	0,51%
46000: 47999	32.724.785,33	1,79%	697	0,44%
48000: 49999	32.237.953,26	1,76%	658	0,41%
50000: 51999	29.059.391,49	1,59%	570	0,36%
52000: 53999	28.619.919,15	1,56%	540	0,34%
54000: 55999	23.916.486,31	1,31%	435	0,27%
56000: 57999	20.791.477,54	1,13%	365	0,23%
58000: 59999	17.797.032,40	0,97%	302	0,19%
60000: 61999	13.478.748,70	0,74%	221	0,14%
62000: 63999	11.021.849,20	0,60%	175	0,11%
64000: 65999	7.588.498,36	0,41%	117	0,07%
66000: 67999	7.031.677,56	0,38%	105	0,07%
68000: 69999	5.446.313,52	0,30%	79	0,05%
70000: 71999	3.973.106,13	0,22%	56	0,04%
72000: 73999	3.202.290,57	0,17%	44	0,03%
74000: 75999	2.701.262,04	0,15%	36	0,02%
76000: 77999	2.381.524,35	0,13%	31	0,02%
78000: 79999	1.662.032,25	0,09%	21	0,01%
80000: 81999	969.272,75	0,05%	12	0,01%
82000: 83999	1.322.079,68	0,07%	16	0,01%
84000: 85999	594.680,45	0,03%	7	0,00%
86000: 87999	347.184,06	0,02%	4	0,00%
88000: 89999	891.072,54	0,05%	10	0,01%
90000: 91999	91.706,31	0,01%	1	0,00%
92000: 93999	184.663,75	0,01%	2	0,00%
94000: 95999	95.163,93	0,01%	1	0,00%
96000: 97999	292.594,59	0,02%	3	0,00%
98000: 99999	296.315,49	0,02%	3	0,00%
100001:	541.073,73	0,03%	5	0,00%
<b>Total</b>	<b>1.831.875.667,72</b>	<b>100,00%</b>	<b>158.994</b>	<b>100,00%</b>

Statistics	in EUR
Average Amount	11.521,67

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**6.1 Original PB (Graph)**

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Payment Date	16.08.2016	
Period No	8	
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Interest Period	from 13.07.2016	to 16.08.2016 = 34 days
Collection Period	from 01.07.2016	to 31.07.2016





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**7. Current Principal Balance**



Reporting Date	11.08.2016				
Payment Date	16.08.2016				
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Interest Period	from	13.07.2016	to	16.08.2016	= 34 days
Collection Period	from	01.07.2016	to	31.07.2016	

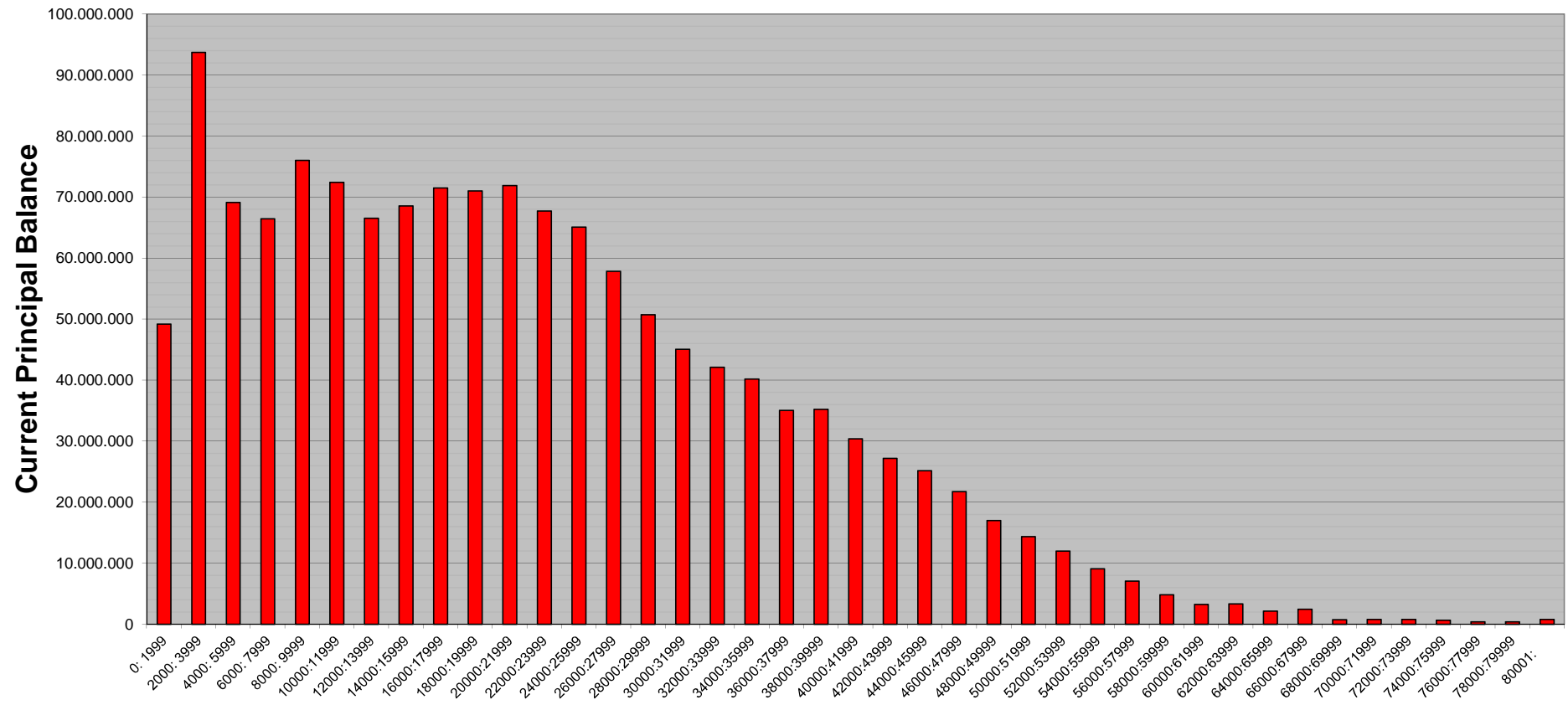
Current Principal Balance (Ranges in EUR)	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	49.178.597,58	3,51%	47.141	29,65%
2000: 3999	93.719.564,91	6,69%	32.912	20,70%
4000: 5999	69.117.055,67	4,94%	14.180	8,92%
6000: 7999	66.460.091,45	4,75%	9.543	6,00%
8000: 9999	76.039.328,25	5,43%	8.490	5,34%
10000:11999	72.420.192,43	5,17%	6.613	4,16%
12000:13999	66.548.767,34	4,75%	5.125	3,22%
14000:15999	68.553.938,44	4,90%	4.572	2,88%
16000:17999	71.488.255,29	5,11%	4.203	2,64%
18000:19999	71.005.482,15	5,07%	3.745	2,36%
20000:21999	71.886.171,27	5,13%	3.429	2,16%
22000:23999	67.713.408,03	4,84%	2.948	1,85%
24000:25999	65.099.599,63	4,65%	2.607	1,64%
26000:27999	57.842.600,83	4,13%	2.143	1,35%
28000:29999	50.712.239,05	3,62%	1.751	1,10%
30000:31999	45.053.024,85	3,22%	1.455	0,92%
32000:33999	42.129.812,14	3,01%	1.277	0,80%
34000:35999	40.191.834,65	2,87%	1.149	0,72%
36000:37999	35.053.889,79	2,50%	948	0,60%
38000:39999	35.208.789,37	2,51%	903	0,57%
40000:41999	30.396.922,86	2,17%	742	0,47%
42000:43999	27.173.767,74	1,94%	632	0,40%
44000:45999	25.181.419,90	1,80%	560	0,35%
46000:47999	21.753.875,81	1,55%	463	0,29%
48000:49999	16.999.385,89	1,21%	347	0,22%
50000:51999	14.353.760,83	1,03%	282	0,18%
52000:53999	11.976.476,21	0,86%	226	0,14%
54000:55999	9.070.103,69	0,65%	165	0,10%
56000:57999	7.051.839,68	0,50%	124	0,08%
58000:59999	4.837.461,44	0,35%	82	0,05%
60000:61999	3.237.974,83	0,23%	53	0,03%
62000:63999	3.336.887,45	0,24%	53	0,03%
64000:65999	2.139.637,11	0,15%	33	0,02%
66000:67999	2.476.025,30	0,18%	37	0,02%
68000:69999	758.739,20	0,05%	11	0,01%
70000:71999	783.101,11	0,06%	11	0,01%
72000:73999	806.306,58	0,06%	11	0,01%
74000:75999	672.274,14	0,05%	9	0,01%
76000:77999	384.812,10	0,03%	5	0,00%
78000:79999	393.523,36	0,03%	5	0,00%
80001:	793.058,34	0,06%	9	0,01%
<b>Total</b>	<b>1.399.999.996,69</b>	<b>100,00%</b>	<b>158.994</b>	<b>100,00%</b>

Statistics in EUR	
Average Amount	8.805,36

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**7.1 Current PB (Graph)**

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**8. Borrower Concentration**



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No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	115.259,29	0,0082%	1
2	92.870,59	0,0066%	1
3	88.066,87	0,0063%	1
4	87.880,72	0,0063%	2
5	84.510,88	0,0060%	1
6	84.250,39	0,0060%	1
7	83.143,19	0,0059%	1
8	82.160,62	0,0059%	1
9	81.432,90	0,0058%	1
10	81.363,61	0,0058%	1
11	79.937,08	0,0057%	2
12	79.771,62	0,0057%	1
13	78.888,07	0,0056%	1
14	78.843,13	0,0056%	1
15	78.010,95	0,0056%	1
16	78.009,59	0,0056%	1
17	77.739,21	0,0056%	1
18	77.202,14	0,0055%	1
19	76.944,74	0,0055%	1
20	76.552,78	0,0055%	1
21	76.373,23	0,0055%	1
22	75.968,10	0,0054%	1
23	75.797,15	0,0054%	1
24	74.630,68	0,0053%	1
25	74.455,09	0,0053%	1
	<b>2.040.062,62</b>	<b>0,1457%</b>	<b>27</b>

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**9. Geographical Distribution**



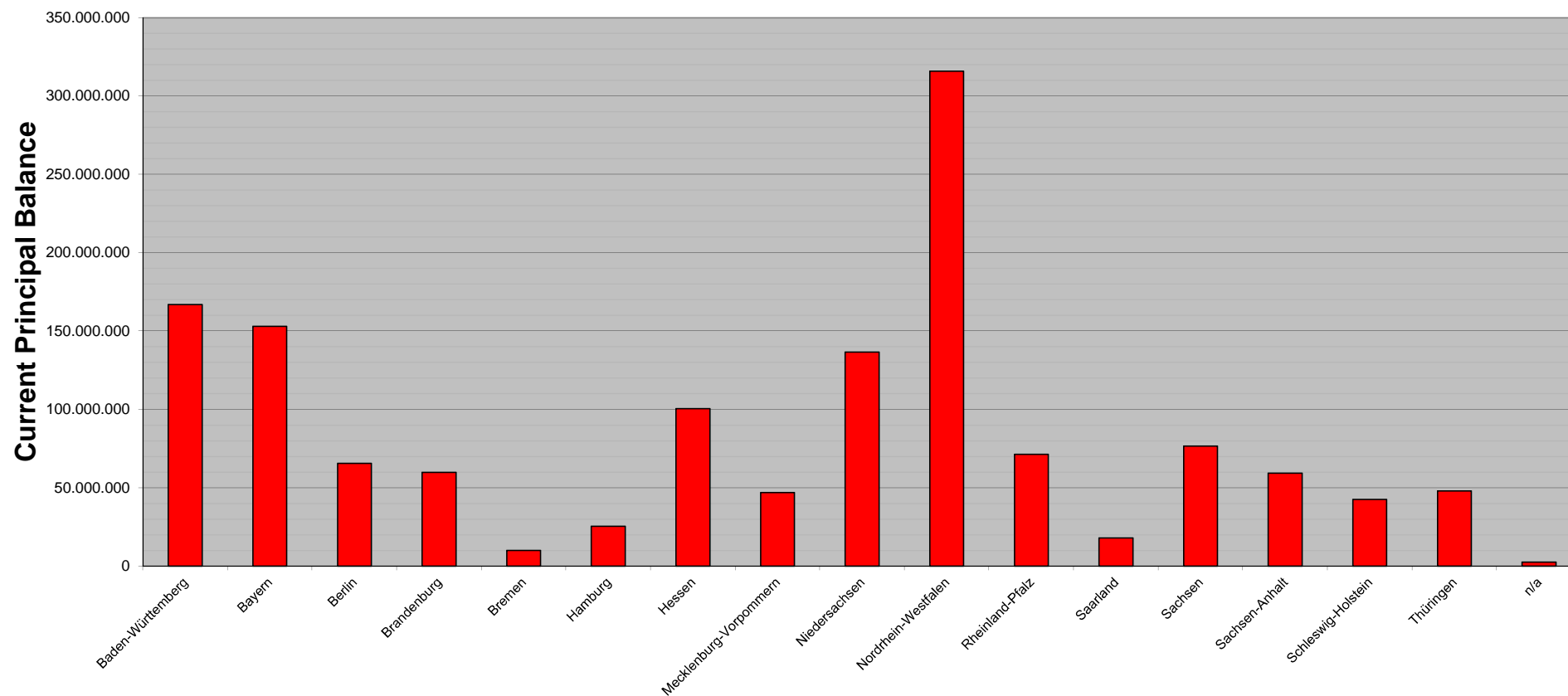
Reporting Date	11.08.2016			
Payment Date	16.08.2016			
Period No	8			
Monthly Period	Aug 2016			
Interest Period	from	13.07.2016	to	16.08.2016 = 34 days
Collection Period	from	01.07.2016	to	31.07.2016

<i>State</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Baden-Württemberg	166.970.051,33	11,93%	18.699	11,76%
Bayern	153.101.124,15	10,94%	19.049	11,98%
Berlin	65.537.386,72	4,68%	8.110	5,10%
Brandenburg	59.849.806,28	4,27%	7.096	4,46%
Bremen	10.106.050,40	0,72%	1.053	0,66%
Hamburg	25.459.987,88	1,82%	3.151	1,98%
Hessen	100.548.834,85	7,18%	11.151	7,01%
Mecklenburg-Vorpomm	46.982.524,81	3,36%	5.264	3,31%
Niedersachsen	136.681.925,28	9,76%	15.346	9,65%
Nordrhein-Westfalen	315.933.261,55	22,57%	33.378	20,99%
Rheinland-Pfalz	71.433.796,11	5,10%	7.885	4,96%
Saarland	18.050.132,54	1,29%	1.830	1,15%
Sachsen	76.651.570,77	5,48%	9.043	5,69%
Sachsen-Anhalt	59.401.682,87	4,24%	6.521	4,10%
Schleswig-Holstein	42.586.420,35	3,04%	5.393	3,39%
Thüringen	48.061.176,16	3,43%	5.727	3,60%
n/a	2.644.264,64	0,19%	298	0,19%
<b>Total</b>	<b>1.399.999.996,69</b>	<b>100,00%</b>	<b>158.994</b>	<b>100,00%</b>

**SC Germany Consumer 2015-1  
Monthly Investor Report**

**9.1 Geographical Distribution (Graph)**

Reporting Date	11.08.2016	
Payment Date	16.08.2016	
Period No	8	
Monthly Period	Aug 2016	
Interest Period	from 13.07.2016	to 16.08.2016 = 34 days
Collection Period	from 01.07.2016	to 31.07.2016



**SC Germany Consumer 2015-1  
Monthly Investor Report**

**10. Collateral**



Reporting Date	11.08.2016	
Payment Date	16.08.2016	
Period No	8	
Monthly Period	Aug 2016	
Interest Period	from 13.07.2016	to 16.08.2016 = 34 days
Collection Period	from 01.07.2016	to 31.07.2016

<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	334.337.461,67	23,88%	14.956	9,41%
unsecured	1.065.662.535,02	76,12%	144.038	90,59%
<b>Total</b>	<b>1.399.999.996,69</b>	<b>100,00%</b>	<b>158.994</b>	<b>100,00%</b>

**SC Germany Consumer 2015-1  
Monthly Investor Report**

**11. Insurances**



Reporting Date	11.08.2016	
Payment Date	16.08.2016	
Period No	8	
Monthly Period	Aug 2016	
Interest Period	from 13.07.2016	to 16.08.2016 = 34 days
Collection Period	from 01.07.2016	to 31.07.2016

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	211.930.129,13	15,14%	52.068	32,75%
Yes	1.188.069.867,56	84,86%	106.926	67,25%
<b>Total</b>	<b>1.399.999.996,69</b>	<b>100,00%</b>	<b>158.994</b>	<b>100,00%</b>

**SC Germany Consumer 2015-1  
Monthly Investor Report**

**12. Payment Methods**



Reporting Date	11.08.2016	
Payment Date	16.08.2016	
Period No	8	
Monthly Period	Aug 2016	
Interest Period	from 13.07.2016	to 16.08.2016 = 34 days
Collection Period	from 01.07.2016	to 31.07.2016

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	1.362.221.668,19	97,30%	156.187	98,23%
Other	37.778.328,50	2,70%	2.807	1,77%
<b>Total</b>	<b>1.399.999.996,69</b>	<b>100,00%</b>	<b>158.994</b>	<b>100,00%</b>

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	387.641.179,25	27,69%	47.916	30,14%
1st of month	1.012.358.817,44	72,31%	111.078	69,86%
<b>Total</b>	<b>1.399.999.996,69</b>	<b>100,00%</b>	<b>158.994</b>	<b>100,00%</b>



**SC Germany Consumer 2015-1  
Monthly Investor Report**

**13. Customer Yield**



Reporting Date	11.08.2016	
Payment Date	16.08.2016	
Period No	8	
Monthly Period	Aug 2016	
Interest Period	from 13.07.2016	to 16.08.2016 = 34 days
Collection Period	from 01.07.2016	to 31.07.2016

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	856.679,52	0,06%	881	0,55%
1: 1	26.510.738,59	1,89%	21.542	13,55%
2: 2	43.894.444,52	3,14%	23.914	15,04%
3: 3	86.593.388,37	6,19%	15.043	9,46%
4: 4	85.179.599,02	6,08%	8.266	5,20%
5: 5	124.421.267,08	8,89%	6.675	4,20%
6: 6	160.806.948,24	11,49%	11.083	6,97%
7: 7	289.837.692,47	20,70%	22.722	14,29%
8: 8	310.539.484,72	22,18%	27.100	17,04%
9: 9	244.812.574,76	17,49%	19.189	12,07%
10:10	21.667.326,16	1,55%	2.012	1,27%
11:11	3.512.811,11	0,25%	365	0,23%
12:12	865.302,52	0,06%	123	0,08%
13:13	469.408,27	0,03%	72	0,05%
14:14	32.331,34	0,00%	7	0,00%
<b>Total</b>	<b>1.399.999.996,69</b>	<b>100,00%</b>	<b>158.994</b>	<b>100,00%</b>

Statistics	in %
WA Interest	7,50%

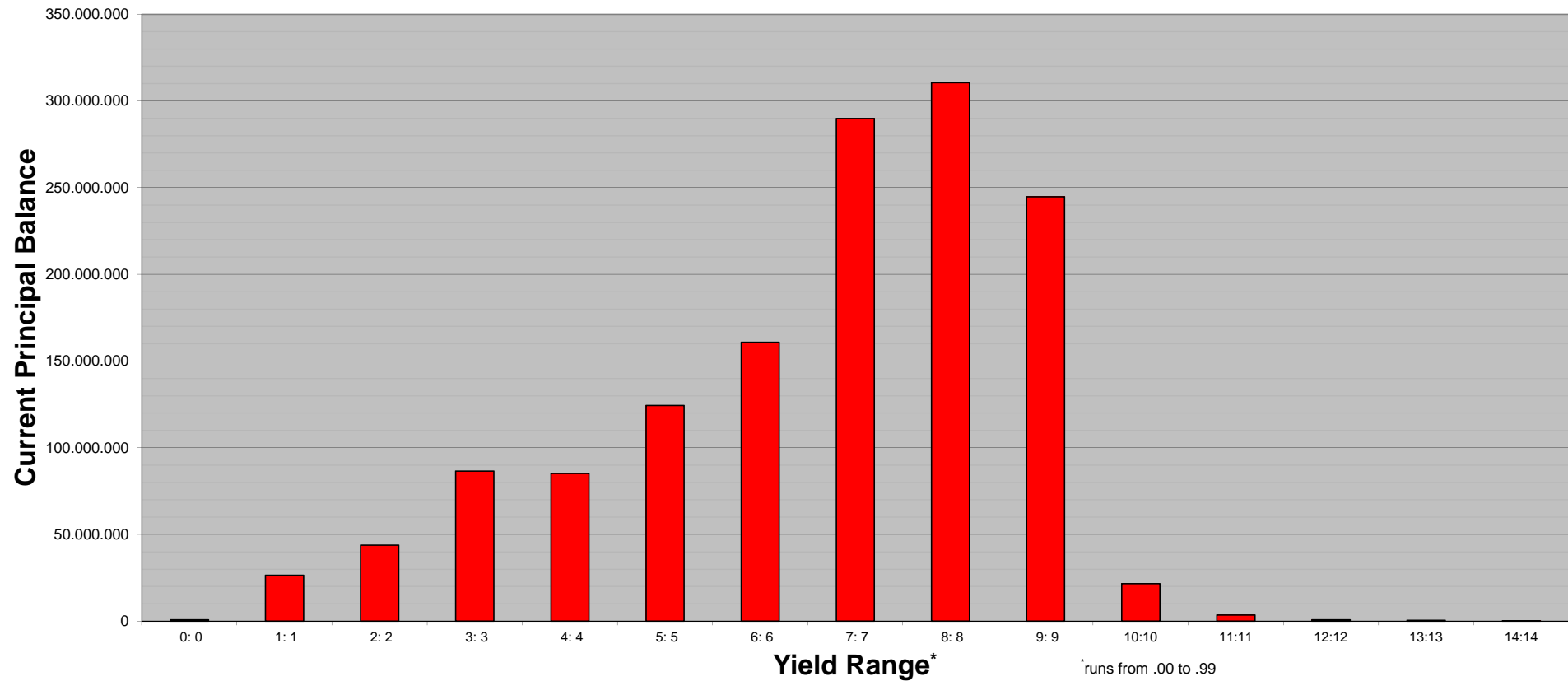
\*runs from .00 to .99

**SC Germany Consumer 2015-1  
Monthly Investor Report**

**13.1 Customer Yield (Graph)**



Reporting Date	11.08.2016	
Payment Date	16.08.2016	
Period No	8	
Monthly Period	Aug 2016	
Interest Period	from 13.07.2016	to 16.08.2016 = 34 days
Collection Period	from 01.07.2016	to 31.07.2016



**SC Germany Consumer 2015-1  
Monthly Investor Report**

**14. Seasoning**



Reporting Date	11.08.2016				
Payment Date	16.08.2016				
Period No	8				
Monthly Period	Aug 2016				
Interest Period	from	13.07.2016	to	16.08.2016	= 34 days
Collection Period	from	01.07.2016	to	31.07.2016	

Seasoning in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 2	414.320,90	0,03%	57	0,04%
3: 5	62.080.811,91	4,43%	6.397	4,02%
6: 8	102.442.361,15	7,32%	10.387	6,53%
9:11	183.735.663,32	13,12%	20.328	12,79%
12:14	305.213.256,89	21,80%	32.560	20,48%
15:17	232.800.968,05	16,63%	26.785	16,85%
18:20	156.380.596,16	11,17%	18.827	11,84%
21:23	172.732.302,14	12,34%	23.194	14,59%
24:26	132.665.259,39	9,48%	14.125	8,88%
27:29	24.654.009,82	1,76%	1.710	1,08%
30:32	2.800.877,88	0,20%	145	0,09%
33:35	6.871.402,27	0,49%	2.537	1,60%
36:38	2.241.876,59	0,16%	413	0,26%
39:41	1.396.390,78	0,10%	96	0,06%
42:44	1.482.978,80	0,11%	107	0,07%
45:47	1.966.753,93	0,14%	200	0,13%
48:50	1.266.866,47	0,09%	122	0,08%
51:53	1.867.417,96	0,13%	190	0,12%
54:56	1.080.858,27	0,08%	139	0,09%
57:59	1.522.972,63	0,11%	175	0,11%
60:62	1.920.245,02	0,14%	211	0,13%
63:65	1.155.999,53	0,08%	120	0,08%
66:68	628.486,59	0,04%	77	0,05%
69:71	359.615,46	0,03%	48	0,03%
72:74	317.704,78	0,02%	44	0,03%
<b>Total</b>	<b>1.399.999.996,69</b>	<b>100,00%</b>	<b>158.994</b>	<b>100,00%</b>

**Statistics**

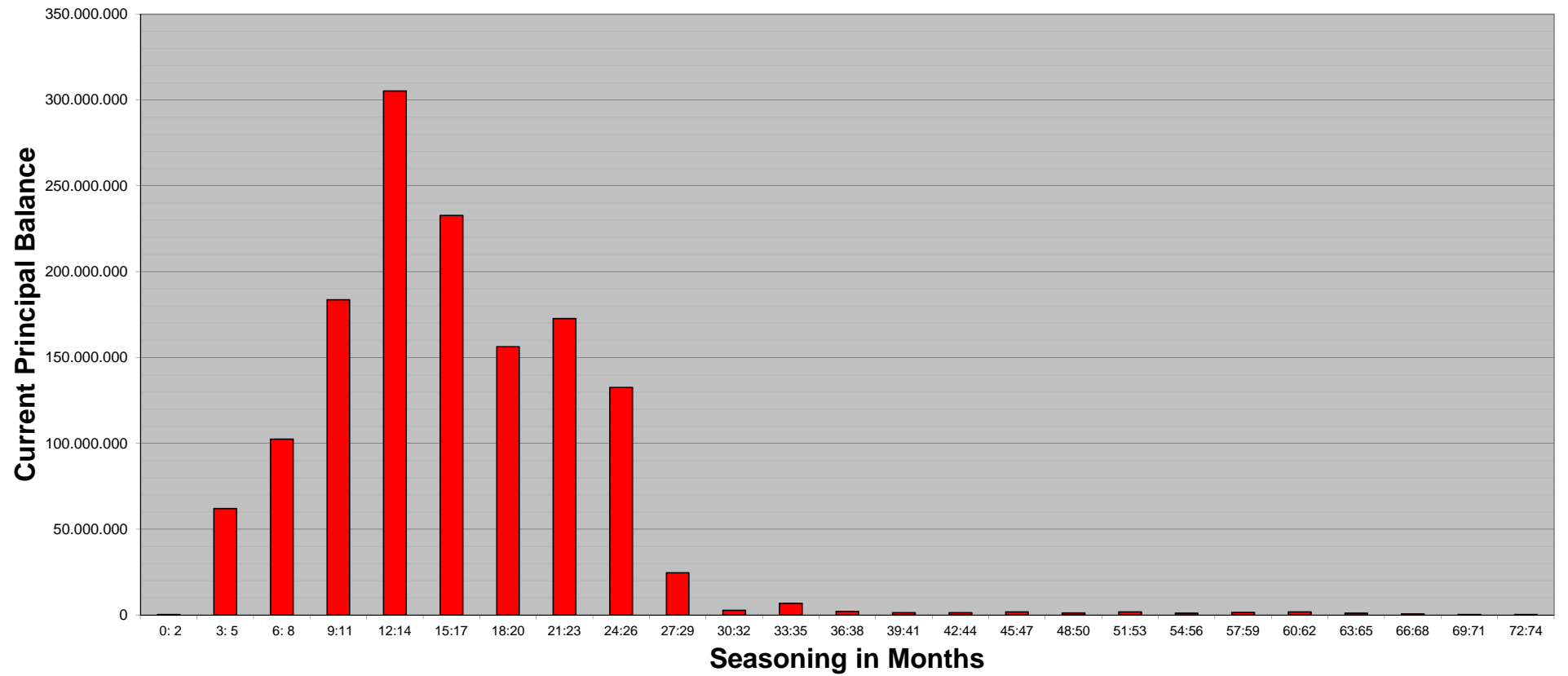
WA Seasoning	16,01
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**SC Germany Consumer 2015-1  
Monthly Investor Report**

**14.1 Seasoning (Graph)**



Reporting Date	11.08.2016	
Payment Date	16.08.2016	
Period No	8	
Monthly Period	Aug 2016	
Interest Period	from 13.07.2016	to 16.08.2016 = 34 days
Collection Period	from 01.07.2016	to 31.07.2016



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**15. Remaining Term**



Reporting Date	11.08.2016			
Payment Date	16.08.2016			
Period No	8			
Monthly Period	Aug 2016			
Interest Period	from	13.07.2016	to	16.08.2016 = 34 days
Collection Period	from	01.07.2016	to	31.07.2016

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	5.085.315,92	0,36%	13.262	8,34%
7: 13	19.802.592,62	1,41%	13.433	8,45%
14: 20	41.802.081,13	2,99%	19.811	12,46%
21: 27	63.837.188,59	4,56%	20.213	12,71%
28: 34	55.035.888,31	3,93%	11.551	7,27%
35: 41	91.201.248,53	6,51%	11.784	7,41%
42: 48	102.997.549,00	7,36%	10.130	6,37%
49: 55	134.602.882,76	9,61%	10.562	6,64%
56: 62	156.683.388,43	11,19%	9.661	6,08%
63: 69	155.841.008,85	11,13%	8.554	5,38%
70: 76	217.853.398,10	15,56%	11.938	7,51%
77: 83	189.195.797,83	13,51%	9.962	6,27%
84: 90	140.189.729,24	10,01%	6.888	4,33%
91: 97	25.835.553,95	1,85%	1.244	0,78%
109:	36.373,43	0,00%	1	0,00%
<b>Total</b>	<b>1.399.999.996,69</b>	<b>100,00%</b>	<b>158.994</b>	<b>100,00%</b>

**Statistics**

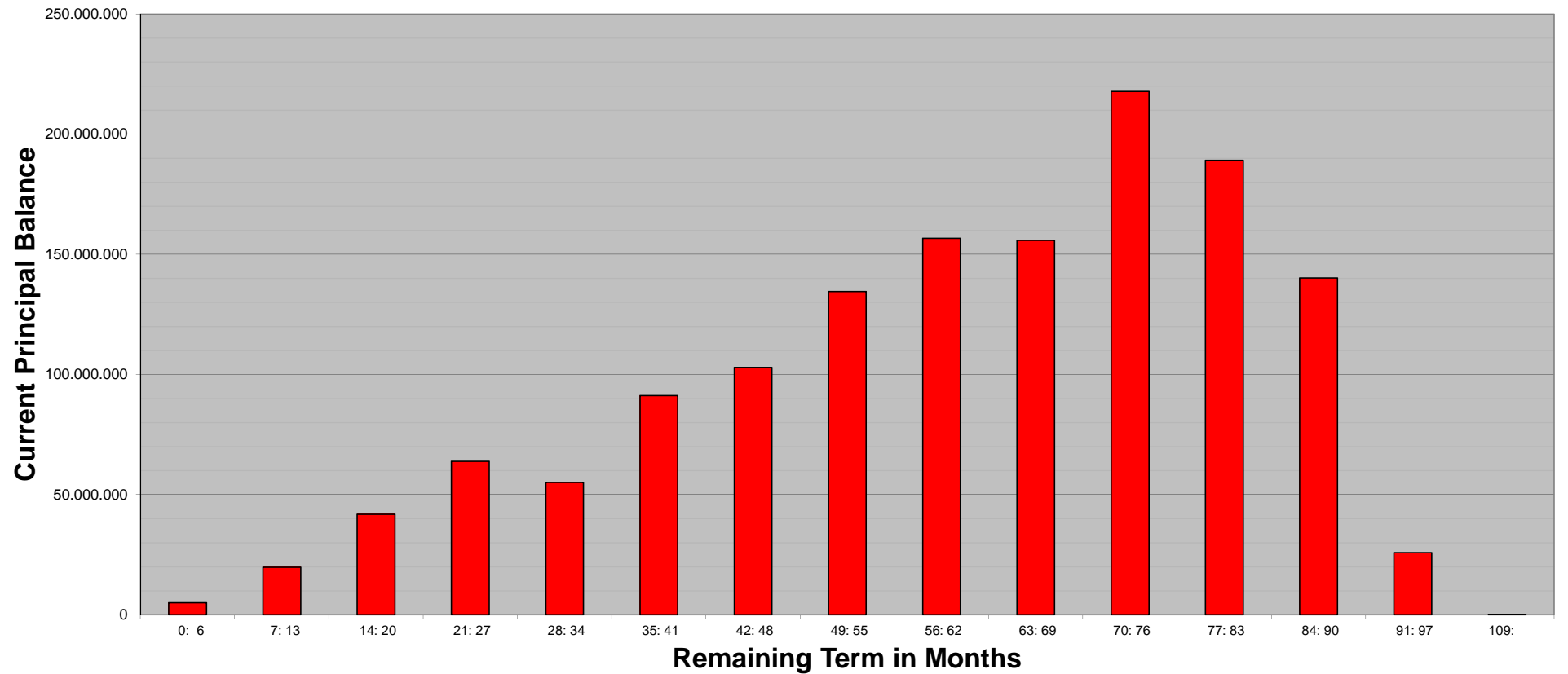
WA Remaining Term	60,31
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**SC Germany Consumer 2015-1  
Monthly Investor Report**

**15.1 Remaining Term (Graph)**



Reporting Date	11.08.2016	
Payment Date	16.08.2016	
Period No	8	
Monthly Period	Aug 2016	
Interest Period	from 13.07.2016	to 16.08.2016 = 34 days
Collection Period	from 01.07.2016	to 31.07.2016



**SC Germany Consumer 2015-1  
Monthly Investor Report**

**16. Original Term**



Reporting Date	11.08.2016	
Payment Date	16.08.2016	
Period No	8	
Monthly Period	Aug 2016	
Interest Period	from 13.07.2016	to 16.08.2016 = 34 days
Collection Period	from 01.07.2016	to 31.07.2016

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 13	1.568.780,83	0,11%	2.640	1,66%
14: 20	4.441.888,85	0,32%	5.174	3,25%
21: 27	24.506.128,67	1,75%	18.755	11,80%
28: 34	7.716.949,69	0,55%	2.555	1,61%
35: 41	93.922.929,42	6,71%	38.639	24,30%
42: 48	19.060.976,33	1,36%	3.151	1,98%
49: 55	88.909.974,67	6,35%	14.377	9,04%
56: 62	164.076.242,91	11,72%	17.654	11,10%
63: 69	56.879.353,09	4,06%	3.240	2,04%
70: 76	178.629.869,45	12,76%	11.903	7,49%
77: 83	74.178.208,02	5,30%	3.221	2,03%
84: 90	231.160.940,23	16,51%	13.399	8,43%
91: 97	235.625.012,81	16,83%	12.813	8,06%
98:104	211.624.208,07	15,12%	11.040	6,94%
105:111	7.024.743,91	0,50%	389	0,24%
112:118	602.575,39	0,04%	39	0,02%
119:120	21.776,73	0,00%	3	0,00%
121:	49.437,62	0,00%	2	0,00%
<b>Total</b>	<b>1.399.999.996,69</b>	<b>100,00%</b>	<b>158.994</b>	<b>100,00%</b>

**Statistics**

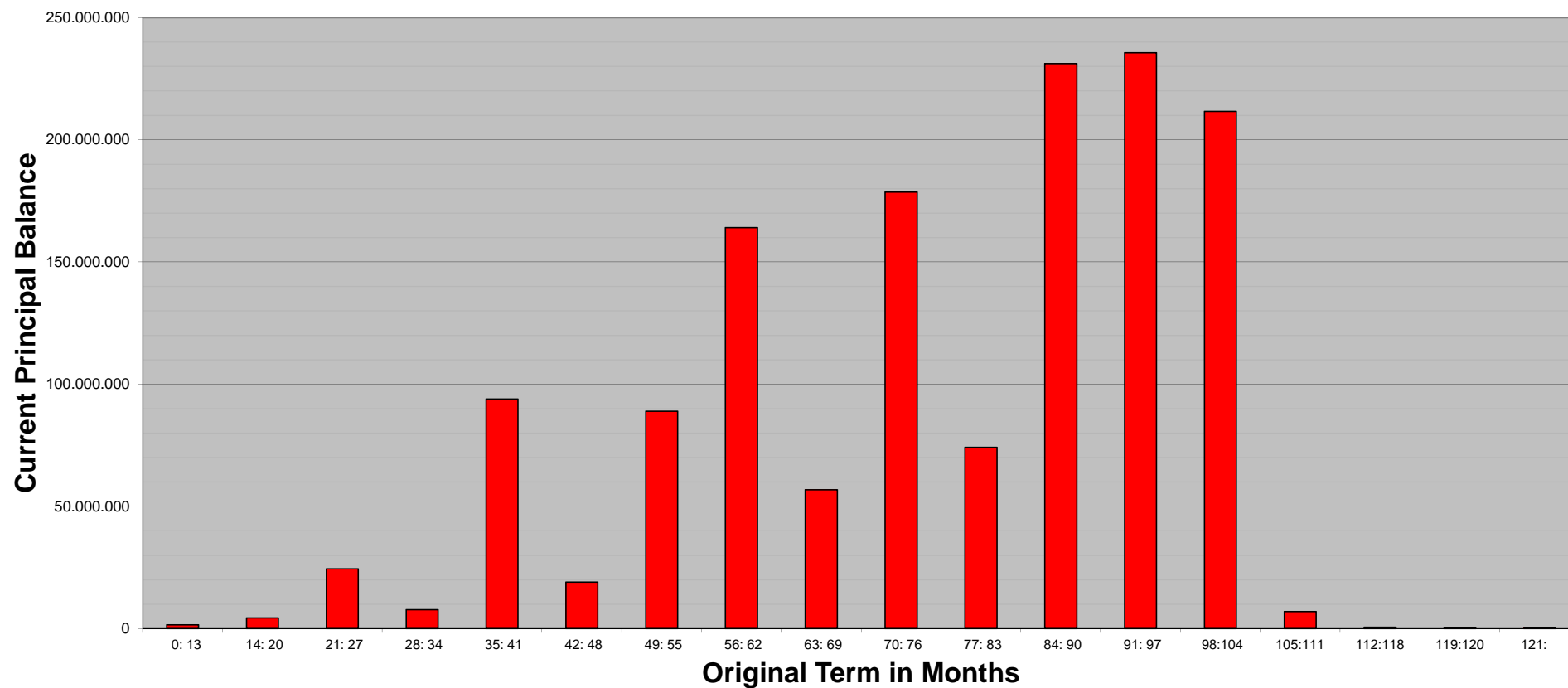
WA Original Term	76,31
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**SC Germany Consumer 2015-1  
Monthly Investor Report**

**16.1 Original Term (Graph)**



Reporting Date	11.08.2016	
Payment Date	16.08.2016	
Period No	8	
Monthly Period	Aug 2016	
Interest Period	from 13.07.2016	to 16.08.2016 = 34 days
Collection Period	from 01.07.2016	to 31.07.2016





**SC Germany Consumer 2015-1  
Monthly Investor Report**

**17. Loan Concentration**



Reporting Date			11.08.2016			
Payment Date			16.08.2016			
Period No			8			
Monthly Period			Aug 2016			
Interest Period	from	13.07.2016	to	16.08.2016	=	34 days
Collection Period	from	01.07.2016	to	31.07.2016		

<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	1.383.178.581,69	98,80%	154.304	97,05%	154.304	98,56%
2: 2	15.926.196,39	1,14%	4.252	2,67%	2.126	1,36%
3: 3	659.573,46	0,05%	315	0,20%	105	0,07%
4: 4	166.683,67	0,01%	80	0,05%	20	0,01%
5: 5	48.965,44	0,00%	25	0,02%	5	0,00%
6: 6	19.996,04	0,00%	18	0,01%	3	0,00%
<b>Total</b>	<b>1.399.999.996,69</b>	<b>100,00%</b>	<b>158.994</b>	<b>100,00%</b>	<b>156.563</b>	<b>100,00%</b>

**SC Germany Consumer 2015-1  
Monthly Investor Report**

**18. Priority of Payments + Transaction Costs**



Reporting Date	11.08.2016				
Payment Date	16.08.2016				
Period No	8				
Monthly Period	Aug 2016				
Interest Period	from	13.07.2016	to	16.08.2016	= 34 days
Collection Period	from	01.07.2016	to	31.07.2016	

**Priority of Payments**

Available Distribution Amount		82.534.651,34 €
Senior Expenses	-	10.838,15 €
Net Swap Payments	-	33.590,40 €
Interest Notes Class A	-	381.843,00 €
Interest Notes Class B	-	95.856,60 €
Interest Notes Class C	-	64.789,76 €
Interest Notes Class D	-	218.427,30 €
Interest Notes Class E	-	573.823,32 €
Replenishment	-	76.632.743,79 €
Payments to Purchase Shortfall Account	-	3,31 €
Principal Payments Class A	-	- €
Principal Payments Class B	-	- €
Principal Payments Class C	-	- €
Principal Payments Class D	-	- €
Principal Payments Class E	-	- €
Payments to Commingling Reserve Ledger	-	n/a
Payments to Set-Off Reserve Ledger	-	n/a
Payments to Seller	=	4.522.735,71 €

Transaction Costs		All notes	Class A	Class B	Class C	Class D	Class E
Senior Expenses	-	10.838,15 €					
Interest accrued for the Period	-	1.334.739,98 €	381.843,00 €	95.856,60 €	64.789,76 €	218.427,30 €	573.823,32 €
Cumulative Interest accrued	-	9.668.299,76 €	2.751.210,00 €	690.758,25 €	466.856,32 €	1.596.035,35 €	4.163.439,84 €
Interest Payments	-	1.334.739,98 €	381.843,00 €	95.856,60 €	64.789,76 €	218.427,30 €	573.823,32 €
Cumulative Interest Payments	-	9.668.299,76 €	2.751.210,00 €	690.758,25 €	466.856,32 €	1.596.035,35 €	4.163.439,84 €
Unpaid Interest for the Period	-	- €					
Cumulative Unpaid Interest	-	- €					

**SC Germany Consumer 2015-1  
Monthly Investor Report**

**19. Swap Counterparty**



Reporting Date	11.08.2016	
Payment Date	16.08.2016	
Period No	8	
Monthly Period	Aug 2016	
Interest Period	from 13.07.2016	to 16.08.2016 = 34 days
Collection Period	from 01.07.2016	to 31.07.2016

**Swap Counterparty**

Swap Counterparty Unicredit Bank AG  
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	DBRS			S & P			Trigger breach
		Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	BBB	-		BB+	-		no
<b>Current Counterparty Ratings</b>		-	-	-	BBB	A-2	NEG	

**Current Swap Data**

Swap Type Fixed Floating Interest Rate Swap  
Notional Amount 104.300.000,00  
Fixed Rate -0,0260%  
Floating Rate (Euribor) -0,3670%  
Net Swap Payments -33.590,40  
Notional Amount next period 104.300.000,00

**Swap Counterparty Details**

Unicredit Bank AG  
Derivates & Swap Procession  
Arabellastraße 12  
81925 München  
Germany

**Counterparty Replacement**

Old Counterparty Unicredit Bank AG  
Current Counterparty Unicredit Bank AG

Ratings as of 31.07.2016, data source: Bloomberg

## SC Germany Consumer 2015-1 Monthly Investor Report

### 20. Retention



Reporting Date	11.08.2016	
Payment Date	16.08.2016	
Period No	8	
Monthly Period	Aug 2016	
Interest Period	from 13.07.2016	to 16.08.2016 = 34 days
Collection Period	from 01.07.2016	to 31.07.2016

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Consumer 2015-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining no less than 5 % of the nominal value of each of the tranches sold or transferred to the investors.

Outstanding Balance of the Class A Notes as of the Offer Date:	1.155.000.000,00 €
Outstanding Balance of the retained Class A Notes as of the Offer Date:	1.155.000.000,00 €
Outstanding Balance of the Class A Notes as of the end of the Monthly Period:	1.155.000.000,00 €
Outstanding Balance of the retained Class A Notes of the end of the Monthly Period:	1.155.000.000,00 €
Outstanding Balance of the Class B Notes as of the Offer Date:	101.500.000,00 €
Outstanding Balance of the retained Class B Notes as of the Offer Date:	101.500.000,00 €
Outstanding Balance of the Class B Notes as of the end of the Monthly Period:	101.500.000,00 €
Outstanding Balance of the retained Class B Notes of the end of the Monthly Period:	101.500.000,00 €
Outstanding Balance of the Class C Notes as of the Offer Date:	39.200.000,00 €
Outstanding Balance of the retained Class C Notes as of the Offer Date:	39.200.000,00 €
Outstanding Balance of the Class C Notes as of the end of the Monthly Period:	39.200.000,00 €
Outstanding Balance of the retained Class C Notes of the end of the Monthly Period:	39.200.000,00 €
Outstanding Balance of the Class D Notes as of the Offer Date:	45.500.000,00 €
Outstanding Balance of the retained Class D Notes as of the Offer Date:	2.300.000,00 €
Outstanding Balance of the Class D Notes as of the end of the Monthly Period:	45.500.000,00 €
Outstanding Balance of the retained Class D Notes of the end of the Monthly Period:	2.300.000,00 €
Outstanding Balance of the Class E Notes as of the Offer Date:	58.800.000,00 €
Outstanding Balance of the retained Class E Notes as of the Offer Date:	3.000.000,00 €
Outstanding Balance of the Class E Notes as of the end of the Monthly Period:	58.800.000,00 €
Outstanding Balance of the retained Class E Notes of the end of the Monthly Period:	3.000.000,00 €

**SC Germany Consumer 2015-1  
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**21. Counterparties**



Reporting Date	11.08.2016				
Payment Date	16.08.2016				
Period No	8				
Monthly Period	Aug 2016				
Interest Period	from	13.07.2016	to	16.08.2016	= 34 days
Collection Period	from	01.07.2016	to	31.07.2016	

**Join Lead Managers:**

**UniCredit Bank AG**  
Arabellastraße 12  
81925 München  
Germany

**Banco Santander S.A.**  
Santander Global Banking and Markets  
2 Triton Square  
Regent's Place  
London NW1 3AN  
United Kingdom

**Paying Agent:**

**Bank of New York Mellon**  
Corporate Trust Administration  
One Canada Square  
London E14 5AL  
England

**Transaction Account:**

**Bank of New York Mellon**  
Messeturm  
Friedrich-Ebert-Anlage 49  
60327 Frankfurt am Main  
Germany

**Transaction Security Trustee:**

**Wilmington Trust (London) Limited**  
Third Floor, 1 King's Arms Yard  
London EC2R 7AF  
United Kingdom

**Data Trustee:**

**Wilmington Trust (London) Limited**  
Third Floor, 1 King's Arms Yard  
London EC2R 7AF  
United Kingdom

**Rating Agencies:**

**Standard & Poor's Ratings Services**  
Structured Finance  
20 Canada Square  
E14 5LH London  
United Kingdom

**DBRS**  
Surveillance Team  
1 Minster Court  
London EC3R 7AA  
United Kingdom

DBRS			S & P			Counterparty status
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
-	-	-	BBB	A-2	NEG	performing
A	R-1L	STABLE	A-	A-2	STABLE	performing
AA	R-1H	STABLE	AA-	A-1+	STABLE	performing
AA	R-1H	STABLE	AA-	A-1+	STABLE	performing
-	-	-	-	-	-	
-	-	-	-	-	-	

Ratings as of 31.07.2016, data source: Bloomberg

## SC Germany Consumer 2015-1 Monthly Investor Report

### 22. Issuer Information



Reporting Date		11.08.2016				
Payment Date		16.08.2016				
Period No		8				
Monthly Period		16.08.2016				
Interest Period	from	13.07.2016	to	16.08.2016	=	34 days
Collection Period	from	01.07.2016	to	31.07.2016		

**Deal Name:**

**SC Germany Consumer 2015-1**

**Issuer:**

**SC Germany Consumer 2015-1 UG (haftungsbeschränkt)**

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**Seller of the Receivables:**

**Santander Consumer Bank AG**

**Servicer Name:**

**Santander Consumer Bank AG**

**Reporting Entity:**

**Santander Consumer Bank AG**

Capital Markets  
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## SC Germany Consumer 2015-1 Monthly Investor Report

### 23. Santander Consumer Bank



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Team ABS		<a href="mailto:abs_ger@santander.de">abs_ger@santander.de</a>

Reporting Date	11.08.2016				
Payment Date	16.08.2016				
Period No	8				
Monthly Period	Aug 2016				
Interest Period	from	13.07.2016	to	16.08.2016	= 34 days
Collection Period	from	01.07.2016	to	31.07.2016	

#### Ratings Santander

**Banco Santander S.A.**

**Santander Consumer Finance S.A.**

DBRS			S & P		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
A	R-1L	STABLE	A-	A-2	STABLE
-	-	-	BBB+	A-2	STABLE

Ratings as of 31.07.2016, data source: Bloomberg