

# SC Germany Consumer 2015-1 Monthly Investor Report



 Santander

**SC Germany Consumer 2015-1  
Monthly Investor Report**

**Cover Sheet Monthly Investor Report**



Reporting Date	11.09.2018				
Payment Date	13.09.2018				
Period No	33				
Monthly Period	Sep 2018				
Interest Period from	13.08.2018	to	13.09.2018	=	31 days
Collection Period from	01.08.2018	to	31.08.2018		

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**1. Portfolio Information**



Reporting Date	11.09.2018	
Payment Date	13.09.2018	
Period No	33	
Monthly Period	Sep 2018	
Interest Period from	13.08.2018	to 13.09.2018 = 31 days
Collection Period from	01.08.2018	to 31.08.2018

	No. of Contracts	current period Aggregate Outstanding Principal Amount	previous period Aggregate Outstanding Principal Amount
<b>Outstanding Receivables</b>			
<b>Beginning of Period</b>		€ 480.721.380,08	€ 508.788.371,33
Scheduled Principal Payments		€ 13.719.497,42	
Prepayment Principal		€ 12.157.537,74	
<b>Total Principal Collections</b>		€ 25.877.035,16	€ 26.498.338,54
<b>Total Interest Collections</b>		€ 2.868.057,43	€ 3.030.067,11
<b>Defaults</b>		€ 1.060.896,77	€ 1.568.652,71
<b>Replenishment Amount</b>		€ -	€ -
<b>End of Period</b>	<b>64.853</b>	€ 453.783.448,15	€ 480.721.380,08
<b>Purchase Shortfall Amount</b>		€ 11,35	€ 28,92
Total Assets (End of Period)		€ 453.783.459,50	€ 480.721.409,00
Current Prepayment Rate (annualised)		26,5%	

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**2. Reserve Accounts**



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Collection Period from	01.08.2018	to	31.08.2018		

**Note Balance**

Beginning of Period	€	480.721.409,00
End of Period	€	453.783.459,50

**Reserve Accounts**

	in %		Trigger Event y/n
<b>Liquidity Reserve</b>			
Beginning of Period	0,5%	€ 2.500.000,00	
Cash Outflow		€ -	
Cash Inflow		€ -	
End of Period	0,6%	€ 2.500.000,00	
Required Liquidity Reserve Fund	0,6%	€ 2.500.000,00	
<b>Commingling Reserve</b>	in %		
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Commingling Reserve Fund		n/a	
<b>Set-Off Reserve</b>	in %		
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Set-Off Reserve Fund		n/a	
Current Set-Off Amount		n/a	
Set-Off Amount (per Loan)		n/a	
Set-Off Amount (in % of Outstanding Balance)		n/a	

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**3. Performance Data**



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**Note Balance**

Beginning of Period	€	480.721.409,00
End of Period	€	453.783.459,50

**Delinquency Data and Ratios**

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
<b>3-MRA* 31- 60 days past due</b>				
31- 60 days past due period before previous period	1,01%	€ 5.442.485,66	€ 207.372,33	497
31- 60 days past due previous period		€ 4.612.867,96	€ 175.824,40	449
31- 60 days past due current period	0,94%	€ 4.499.272,41	€ 175.683,01	430
<b>3-MRA* 61-90 days past due</b>				
61- 90 days past due period before previous period	0,51%	€ 2.614.417,93	€ 170.831,43	258
61- 90 days past due previous period		€ 2.529.694,00	€ 166.927,40	245
61- 90 days past due current period	0,45%	€ 2.163.018,50	€ 147.346,33	225
<b>3-MRA* 91-120 days past due</b>				
91- 120 days past due period before previous period	0,25%	€ 1.249.636,02	€ 127.916,08	137
91- 120 days past due previous period		€ 1.334.230,28	€ 125.928,06	153
91- 120 days past due current period	0,21%	€ 1.028.984,80	€ 98.869,28	128

**Default Data and Ratios**

	Amount	Number of Loans
<b>Current Default</b>		
Current Period Gross Default	€ 1.060.896,77	
Current Period Recoveries	€ 317.398,01	
Current Period Net Default	€ 743.498,76	
New Number of Defaulted Contracts		106
<b>Cumulative Default</b>		
Cumulative Gross Default	€ 61.882.191,12	
Cumulative Recoveries	€ 4.328.607,89	
Cumulative Net Default	€ 57.553.583,23	
Total Number of Defaulted Contracts		4.566

	3-MRA* / current ratio	Ratio
<b>3-MRA* Annualised Loss Ratio (Neue Rechtsakten)</b>		
Annualised Loss Ratio period before previous period	2,31%	2,23%
Annualised Loss Ratio previous period		2,84%
Annualised Loss Ratio current period	1,86%	1,86%

**Principal Deficiency**

Principal Deficiency period before previous period	€	-
Principal Deficiency previous period	€	-
Principal Deficiency current period	€	-

\* 3-MRA stands for three months rolling average

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**4. Concentration Limits**



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**Current Transaction Status**

**Amortizing**

Portfolio Concentrations	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	6,80%	-	-	no
Remaining Term (applicable for Total Portfolio)	-	67,00	-	no
Early Amortisation Events		Maximum-Trigger	Current Value	Trigger Breach
Cumulative Loss Ratio - prior to 31 December 2016		1,80%	-	no
Purchase Shortfall Event				no
Period before previous period			-	
Previous period			-	
Current period			-	
Principal Deficiency Event			-	no

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**5. Outstanding Notes**

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**1. Note Balance**

	All notes	Class A	Class B	Class C	Class D	Class E
<b>General Note Information</b>						
ISIN Code		XS1324497830	XS1324497913	XS1324498051	XS1324498135	XS1324498481
Currency		EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	82,5%	7,3%	2,8%	3,3%	4,2%
Legal Maturity		Dez 2028	Dez 2028	Dez 2028	Dez 2028	Dez 2028
Expected Maturity		Okt 2019	Jul 2020	Jul 2020	Jul 2020	Jul 2020
Original Rating (DBRS / S&P)		AA (sf) / AA (sf)	A (sf) / A (sf)	BBB (sf) / A- (sf)	BB (sf) / BB+ (sf)	Not rated
Current Rating (DBRS / S&P)*		AAA (sf) / AA (sf)	AA high (sf) / AA- (sf)	AA (low) (sf) / A (sf)	A (high) (sf) / BB+ (sf)	Not rated
Initial Notes Aggregate Principal Outstanding Balance	1.400.000.000,00 €	1.155.000.000,00 €	101.500.000,00 €	39.200.000,00 €	45.500.000,00 €	58.800.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		11.550	1.015	392	455	588

**Current Note Information**

Class Principal Outstanding Balance Beginning of Period	480.721.409,00 €	235.721.409,00 €	101.500.000,00 €	39.200.000,00 €	45.500.000,00 €	58.800.000,00 €
Available Distribution Amount	29.062.519,52 €					
Replenishment	0,00 €					
Amortisation	26.937.949,50 €					
Redemption per Class	26.937.949,50 €	26.937.949,50 €	0,00 €	0,00 €	0,00 €	0,00 €
Redemption per Note		2.332,29 €	0,00 €	0,00 €	0,00 €	0,00 €
Class Principal Outstanding Balance End of Period	453.783.459,50 €	208.783.459,50 €	101.500.000,00 €	39.200.000,00 €	45.500.000,00 €	58.800.000,00 €
Current Tranching		46,0%	22,4%	8,6%	10,0%	13,0%
Current Pool Factor		0,18	1,00	1,00	1,00	1,00

**2. Payments to Investors per Note**

	All notes	Class A	Class B	Class C	Class D	Class E
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	-0,369%	0,350%	1,000%	1,750%	+545 bps	+1070 bps
DayCount Convention	31	act/360	act/360	act/360	act/360	act/360
Interest Days						
Principal Outstanding per Note Beginning of Period		20.408,78 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Principal Repayment per Note		<b>2.332,29 €</b>	<b>0,00 €</b>	<b>0,00 €</b>	<b>0,00 €</b>	<b>0,00 €</b>
Principal Outstanding per Note End of Period		18.076,49 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Interest accrued for the period		<b>71.032,50 €</b>	<b>87.401,65 €</b>	<b>59.070,48 €</b>	<b>199.076,15 €</b>	<b>523.090,68 €</b>
Interest Payment		<b>71.032,50 €</b>	<b>87.401,65 €</b>	<b>59.070,48 €</b>	<b>199.076,15 €</b>	<b>523.090,68 €</b>
Interest Payment per Note		<b>6,15 €</b>	<b>86,11 €</b>	<b>150,69 €</b>	<b>437,53 €</b>	<b>889,61 €</b>

**3. Credit Enhancements**

	Class A	Class B	Class C	Class D	Class E
Initial total CE (Subordination, Reserve)	17,50%	10,25%	7,45%	4,20%	0,00%
Current CE (incl. Excess Spread)	59,05%	36,68%	28,04%	18,02%	5,06%
Current CE (excl. Excess Spread)	53,99%	31,62%	22,98%	12,96%	0,00%

\* Last rating action as of 22.08.2018

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**6. Original Principal Balance**



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Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	2.978.480,18	0,33%	2.251	3,47%
2000: 3999	29.818.659,76	3,31%	9.911	15,28%
4000: 5999	52.488.704,08	5,82%	10.695	16,49%
6000: 7999	40.165.953,94	4,45%	5.857	9,03%
8000: 9999	38.634.690,11	4,28%	4.355	6,72%
10000: 11999	55.309.989,55	6,13%	5.137	7,92%
12000: 13999	47.584.879,86	5,28%	3.705	5,71%
14000: 15999	39.473.393,99	4,38%	2.636	4,06%
16000: 17999	42.662.278,70	4,73%	2.517	3,88%
18000: 19999	42.085.284,09	4,67%	2.218	3,42%
20000: 21999	41.982.267,76	4,66%	2.002	3,09%
22000: 23999	42.244.743,13	4,69%	1.837	2,83%
24000: 25999	40.472.404,62	4,49%	1.621	2,50%
26000: 27999	40.228.450,66	4,46%	1.489	2,30%
28000: 29999	36.777.527,63	4,08%	1.269	1,96%
30000: 31999	32.457.604,08	3,60%	1.049	1,62%
32000: 33999	28.031.763,56	3,11%	851	1,31%
34000: 35999	27.158.950,99	3,01%	777	1,20%
36000: 37999	23.405.723,37	2,60%	633	0,98%
38000: 39999	21.754.162,88	2,41%	558	0,86%
40000: 41999	20.455.743,27	2,27%	499	0,77%
42000: 43999	19.246.099,81	2,13%	448	0,69%
44000: 45999	18.175.570,70	2,02%	404	0,62%
46000: 47999	15.502.959,21	1,72%	330	0,51%
48000: 49999	16.264.674,83	1,80%	332	0,51%
50000: 51999	13.354.517,17	1,48%	262	0,40%
52000: 53999	12.939.003,23	1,44%	244	0,38%
54000: 55999	10.393.032,20	1,15%	189	0,29%
56000: 57999	9.975.462,62	1,11%	175	0,27%
58000: 59999	7.787.683,73	0,86%	132	0,20%
60000: 61999	7.194.824,08	0,80%	118	0,18%
62000: 63999	5.036.673,62	0,56%	80	0,12%
64000: 65999	4.090.877,41	0,45%	63	0,10%
66000: 67999	3.013.721,34	0,33%	45	0,07%
68000: 69999	2.415.631,23	0,27%	35	0,05%
70000: 71999	1.638.325,19	0,18%	23	0,04%
72000: 73999	1.529.369,38	0,17%	21	0,03%
74000: 75999	1.426.509,76	0,16%	19	0,03%
76000: 77999	1.310.274,23	0,15%	17	0,03%
78000: 79999	952.252,78	0,11%	12	0,02%
80000: 81999	647.287,68	0,07%	8	0,01%
82000: 83999	827.225,37	0,09%	10	0,02%
84000: 85999	169.781,27	0,02%	2	0,00%
86000: 87999	174.203,41	0,02%	2	0,00%
88000: 89999	354.939,24	0,04%	4	0,01%
92000: 93999	184.175,07	0,02%	2	0,00%
94000: 95999	189.057,65	0,02%	2	0,00%
96000: 97999	292.594,59	0,03%	3	0,00%
98000: 99999	196.702,79	0,02%	2	0,00%
100001:	204.711,34	0,02%	2	0,00%
<b>Total</b>	<b>901.659.797,14</b>	<b>100,00%</b>	<b>64.853</b>	<b>100,00%</b>

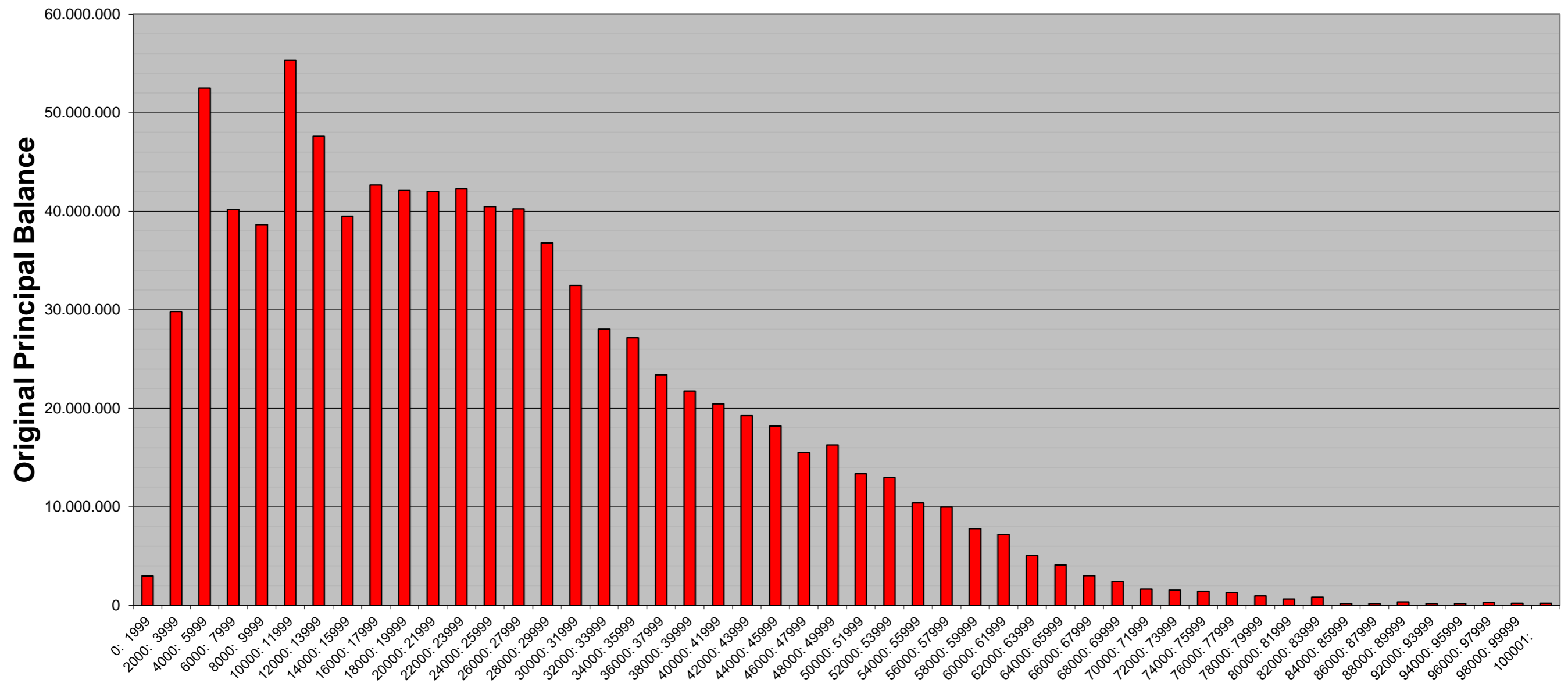
Statistics in EUR	
Average Amount	13.903,13



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**6.1 Original PB (Graph)**

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**7. Current Principal Balance**



Reporting Date	11.09.2018	
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Period No	33	
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Interest Period	from 13.08.2018	to 13.09.2018 = 31 days
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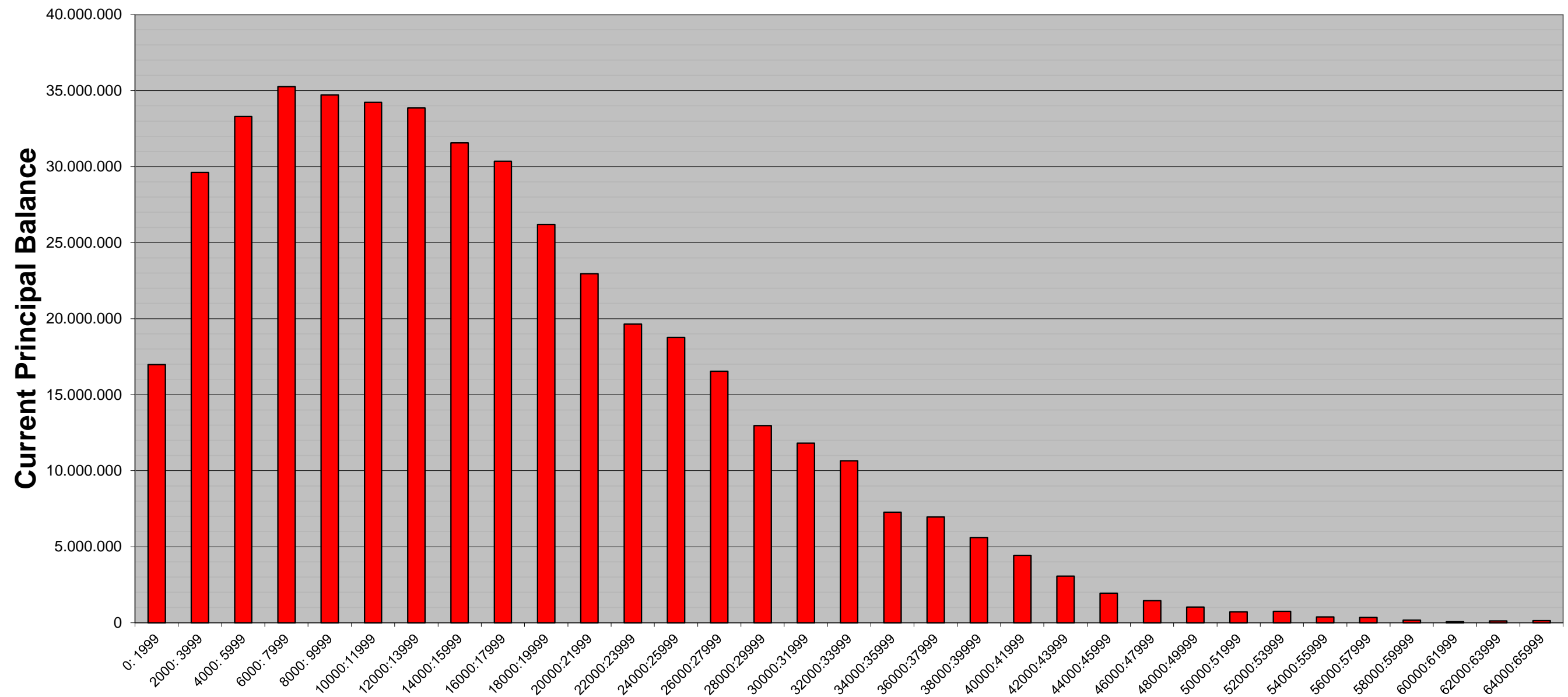
<i>Current Principal Balance (Ranges in EUR)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 1999	16.975.077,75	3,74%	22.617	34,87%
2000: 3999	29.613.054,13	6,53%	10.205	15,74%
4000: 5999	33.303.670,98	7,34%	6.732	10,38%
6000: 7999	35.266.327,36	7,77%	5.081	7,83%
8000: 9999	34.712.065,92	7,65%	3.880	5,98%
10000:11999	34.227.051,51	7,54%	3.120	4,81%
12000:13999	33.864.230,52	7,46%	2.608	4,02%
14000:15999	31.560.754,90	6,96%	2.109	3,25%
16000:17999	30.348.206,96	6,69%	1.790	2,76%
18000:19999	26.191.671,68	5,77%	1.381	2,13%
20000:21999	22.949.816,70	5,06%	1.095	1,69%
22000:23999	19.645.097,68	4,33%	856	1,32%
24000:25999	18.770.809,78	4,14%	752	1,16%
26000:27999	16.546.673,70	3,65%	613	0,95%
28000:29999	12.958.591,34	2,86%	447	0,69%
30000:31999	11.801.451,34	2,60%	381	0,59%
32000:33999	10.652.353,16	2,35%	323	0,50%
34000:35999	7.272.207,09	1,60%	208	0,32%
36000:37999	6.953.036,89	1,53%	188	0,29%
38000:39999	5.600.530,47	1,23%	144	0,22%
40000:41999	4.427.413,74	0,98%	108	0,17%
42000:43999	3.055.563,36	0,67%	71	0,11%
44000:45999	1.933.595,29	0,43%	43	0,07%
46000:47999	1.456.065,36	0,32%	31	0,05%
48000:49999	1.027.678,76	0,23%	21	0,03%
50000:51999	712.013,07	0,16%	14	0,02%
52000:53999	741.870,36	0,16%	14	0,02%
54000:55999	383.559,18	0,08%	7	0,01%
56000:57999	341.948,50	0,08%	6	0,01%
58000:59999	176.926,58	0,04%	3	0,00%
60000:61999	60.082,62	0,01%	1	0,00%
62000:63999	124.969,44	0,03%	2	0,00%
64000:65999	129.082,03	0,03%	2	0,00%
<b>Total</b>	<b>453.783.448,15</b>	<b>100,00%</b>	<b>64.853</b>	<b>100,00%</b>

<b>Statistics</b>	<b>in EUR</b>
Average Amount	6.997,11

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**7.1 Current PB (Graph)**

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**8. Borrower Concentration**



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No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	66.502,57	0,0147%	2
2	64.609,75	0,0142%	1
3	64.472,28	0,0142%	1
4	62.645,76	0,0138%	1
5	62.323,68	0,0137%	1
6	60.082,62	0,0132%	1
7	59.432,70	0,0131%	1
8	58.882,64	0,0130%	1
9	58.611,24	0,0129%	1
10	57.943,28	0,0128%	1
11	57.853,48	0,0127%	2
12	57.772,68	0,0127%	2
13	57.380,81	0,0126%	1
14	57.181,04	0,0126%	1
15	57.175,19	0,0126%	1
16	56.151,43	0,0124%	1
17	56.116,75	0,0124%	1
18	55.723,30	0,0123%	1
19	54.987,58	0,0121%	1
20	54.978,51	0,0121%	1
21	54.812,99	0,0121%	1
22	54.451,42	0,0120%	1
23	54.421,88	0,0120%	1
24	54.183,50	0,0119%	1
25	53.866,93	0,0119%	1
	<b>1.452.564,01</b>	<b>0,3201%</b>	<b>28</b>

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**9. Geographical Distribution**



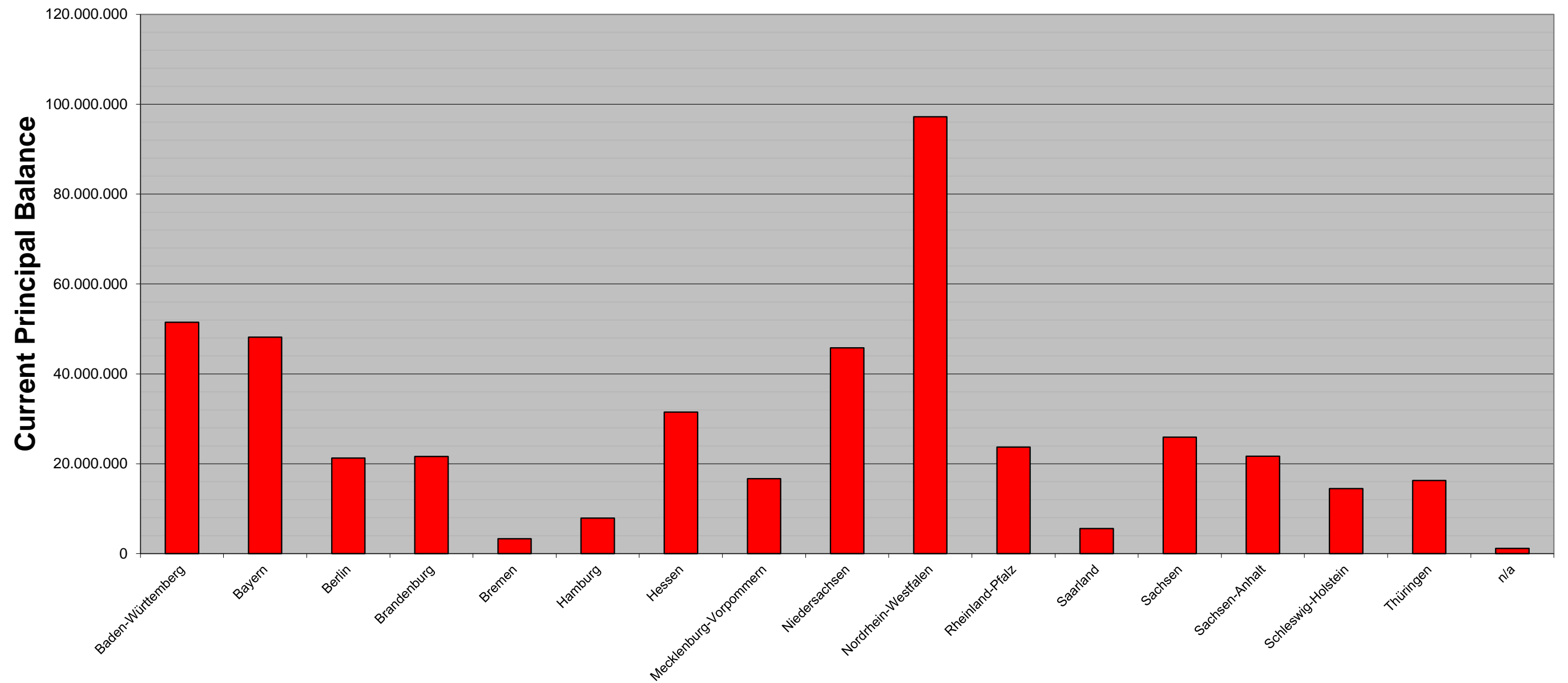
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Collection Period	from 01.08.2018	to 31.08.2018

State	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
Baden-Württemberg	51.479.249,20	11,34%	7.269	11,21%
Bayern	48.161.624,16	10,61%	7.480	11,53%
Berlin	21.299.964,14	4,69%	3.199	4,93%
Brandenburg	21.631.714,34	4,77%	3.210	4,95%
Bremen	3.315.067,65	0,73%	427	0,66%
Hamburg	7.902.835,67	1,74%	1.158	1,79%
Hessen	31.528.282,18	6,95%	4.391	6,77%
Mecklenburg-Vorpomm	16.703.845,18	3,68%	2.444	3,77%
Niedersachsen	45.787.245,13	10,09%	6.323	9,75%
Nordrhein-Westfalen	97.180.440,86	21,42%	13.206	20,36%
Rheinland-Pfalz	23.736.110,03	5,23%	3.233	4,99%
Saarland	5.570.413,27	1,23%	728	1,12%
Sachsen	25.907.429,73	5,71%	3.947	6,09%
Sachsen-Anhalt	21.678.794,25	4,78%	2.976	4,59%
Schleswig-Holstein	14.450.809,09	3,18%	2.216	3,42%
Thüringen	16.302.318,20	3,59%	2.491	3,84%
n/a	1.147.305,07	0,25%	155	0,24%
<b>Total</b>	<b>453.783.448,15</b>	<b>100,00%</b>	<b>64.853</b>	<b>100,00%</b>

**SC Germany Consumer 2015-1  
Monthly Investor Report**

**9.1 Geographical Distribution (Graph)**

Reporting Date	11.09.2018				
Payment Date	13.09.2018				
Period No	33				
Monthly Period	Sep 2018				
Interest Period	from	13.08.2018	to	13.09.2018	= 31 days
Collection Period	from	01.08.2018	to	31.08.2018	



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Monthly Investor Report**

**10. Collateral**



Reporting Date		11.09.2018				
Payment Date		13.09.2018				
Period No		33				
Monthly Period		Sep 2018				
Interest Period	from	13.08.2018	to	13.09.2018	=	31 days
Collection Period	from	01.08.2018	to	31.08.2018		

<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	113.058.385,00	24,91%	7.595	11,71%
unsecured	340.725.063,15	75,09%	57.258	88,29%
<b>Total</b>	<b>453.783.448,15</b>	<b>100,00%</b>	<b>64.853</b>	<b>100,00%</b>

**SC Germany Consumer 2015-1  
Monthly Investor Report**

**11. Insurances**



Reporting Date			11.09.2018			
Payment Date			13.09.2018			
Period No			33			
Monthly Period			Sep 2018			
Interest Period	from	13.08.2018	to	13.09.2018	=	31 days
Collection Period	from	01.08.2018	to	31.08.2018		

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	67.275.436,31	14,83%	19.446	29,98%
Yes	386.508.011,84	85,17%	45.407	70,02%
<b>Total</b>	<b>453.783.448,15</b>	<b>100,00%</b>	<b>64.853</b>	<b>100,00%</b>



**SC Germany Consumer 2015-1  
Monthly Investor Report**

**12. Payment Methods**



Reporting Date		11.09.2018			
Payment Date		13.09.2018			
Period No		33			
Monthly Period		Sep 2018			
Interest Period	from	13.08.2018	to	13.09.2018	= 31 days
Collection Period	from	01.08.2018	to	31.08.2018	

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	424.123.584,97	93,46%	62.181	95,88%
Other	29.659.863,18	6,54%	2.672	4,12%
<b>Total</b>	<b>453.783.448,15</b>	<b>100,00%</b>	<b>64.853</b>	<b>100,00%</b>

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	135.097.730,77	29,77%	21.509	33,17%
1st of month	318.685.717,38	70,23%	43.344	66,83%
<b>Total</b>	<b>453.783.448,15</b>	<b>100,00%</b>	<b>64.853</b>	<b>100,00%</b>

**SC Germany Consumer 2015-1  
Monthly Investor Report**

**13. Effective Interest Rate**



Reporting Date			11.09.2018		
Payment Date			13.09.2018		
Period No			33		
Monthly Period			Sep 2018		
Interest Period	from	13.08.2018	to	13.09.2018	= 31 days
Collection Period	from	01.08.2018	to	31.08.2018	

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	283.581,87	0,06%	1.135	1,75%
1: 1	908.769,42	0,20%	2.908	4,48%
2: 2	1.698.515,73	0,37%	3.186	4,91%
3: 3	38.865.879,05	8,56%	10.962	16,90%
4: 4	34.854.465,45	7,68%	4.837	7,46%
5: 5	47.697.473,53	10,51%	4.009	6,18%
6: 6	53.838.292,57	11,86%	5.002	7,71%
7: 7	98.173.238,55	21,63%	10.256	15,81%
8: 8	91.838.411,15	20,24%	12.232	18,86%
9: 9	77.830.163,25	17,15%	9.137	14,09%
10:10	6.304.478,55	1,39%	913	1,41%
11:11	1.132.447,79	0,25%	199	0,31%
12:12	222.002,35	0,05%	46	0,07%
13:13	121.483,60	0,03%	28	0,04%
14:14	14.245,29	0,00%	3	0,00%
<b>Total</b>	<b>453.783.448,15</b>	<b>100,00%</b>	<b>64.853</b>	<b>100,00%</b>

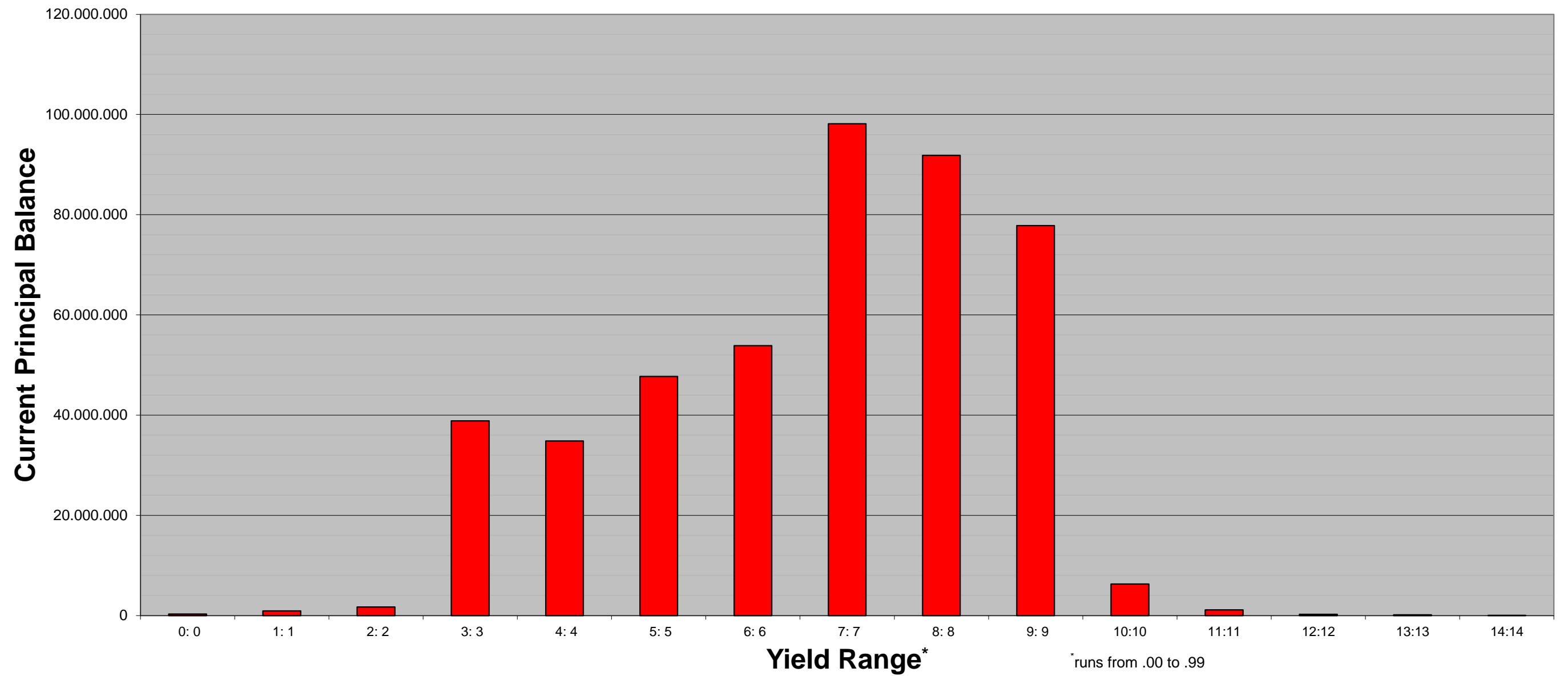
Statistics	in %
WA Interest	7,52%

\*runs from .00 to .99

**SC Germany Consumer 2015-1  
Monthly Investor Report**

**13.1 Effective Interest Rate (Graph)**

Reporting Date			11.09.2018			
Payment Date			13.09.2018			
Period No			33			
Monthly Period			Sep 2018			
Interest Period	from	13.08.2018	to	13.09.2018	=	31 days
Collection Period	from	01.08.2018	to	31.08.2018		



**SC Germany Consumer 2015-1  
Monthly Investor Report**

**14. Seasoning**



Reporting Date			11.09.2018			
Payment Date			13.09.2018			
Period No			33			
Monthly Period			Sep 2018			
Interest Period	from	13.08.2018	to	13.09.2018	=	31 days
Collection Period	from	01.08.2018	to	31.08.2018		

<i>Seasoning in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
21:23	132.663,60	0,03%	18	0,03%
24:26	21.633.154,01	4,77%	3.019	4,66%
27:29	34.745.642,65	7,66%	4.956	7,64%
30:32	43.063.746,68	9,49%	6.585	10,15%
33:35	45.693.511,19	10,07%	7.625	11,76%
36:38	86.914.068,50	19,15%	12.323	19,00%
39:41	64.626.964,67	14,24%	8.173	12,60%
42:44	46.857.269,05	10,33%	6.129	9,45%
45:47	44.427.152,99	9,79%	6.631	10,22%
48:50	41.733.362,14	9,20%	6.097	9,40%
51:53	15.477.706,73	3,41%	1.733	2,67%
54:56	1.250.514,72	0,28%	101	0,16%
57:59	1.577.849,18	0,35%	379	0,58%
60:62	1.067.206,20	0,24%	180	0,28%
63:65	563.643,70	0,12%	62	0,10%
66:68	508.291,36	0,11%	63	0,10%
69:71	624.801,29	0,14%	84	0,13%
72:74	482.229,57	0,11%	80	0,12%
75:77	535.980,16	0,12%	77	0,12%
78:80	382.572,23	0,08%	102	0,16%
81:	1.485.117,53	0,33%	436	0,67%
<b>Total</b>	<b>453.783.448,15</b>	<b>100,00%</b>	<b>64.853</b>	<b>100,00%</b>

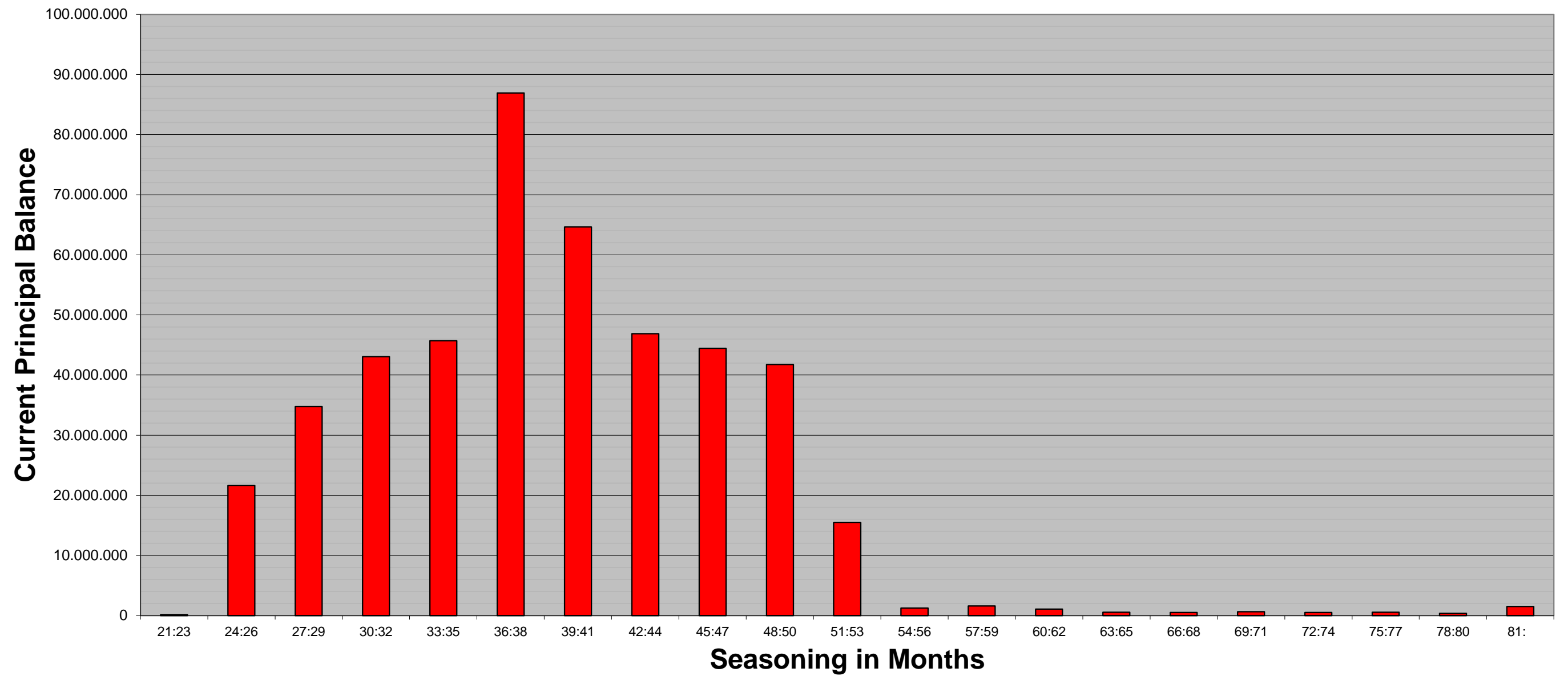
**Statistics**

WA Seasoning	38,95
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**SC Germany Consumer 2015-1  
Monthly Investor Report**

**14.1 Seasoning (Graph)**

Reporting Date			11.09.2018		
Payment Date			13.09.2018		
Period No			33		
Monthly Period			Sep 2018		
Interest Period	from	13.08.2018	to	13.09.2018	= 31 days
Collection Period	from	01.08.2018	to	31.08.2018	



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**15. Remaining Term**



Reporting Date			11.09.2018		
Payment Date			13.09.2018		
Period No			33		
Monthly Period			Sep 2018		
Interest Period	from	13.08.2018	to	13.09.2018	= 31 days
Collection Period	from	01.08.2018	to	31.08.2018	

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	3.001.601,62	0,66%	9.755	15,04%
7: 13	14.838.371,65	3,27%	9.401	14,50%
14: 20	20.810.823,94	4,59%	6.301	9,72%
21: 27	36.193.053,08	7,98%	7.134	11,00%
28: 34	38.800.261,97	8,55%	5.144	7,93%
35: 41	57.379.091,38	12,64%	5.920	9,13%
42: 48	66.982.445,80	14,76%	5.704	8,80%
49: 55	79.752.882,33	17,58%	6.390	9,85%
56: 62	77.844.718,25	17,15%	5.647	8,71%
63: 69	40.634.199,78	8,95%	2.486	3,83%
70: 76	14.874.643,54	3,28%	853	1,32%
77: 83	1.524.292,21	0,34%	70	0,11%
84: 90	429.541,05	0,09%	18	0,03%
91: 97	269.078,06	0,06%	12	0,02%
98:104	301.372,10	0,07%	11	0,02%
105:108	64.577,55	0,01%	3	0,00%
109:	82.493,84	0,02%	4	0,01%
<b>Total</b>	<b>453.783.448,15</b>	<b>100,00%</b>	<b>64.853</b>	<b>100,00%</b>

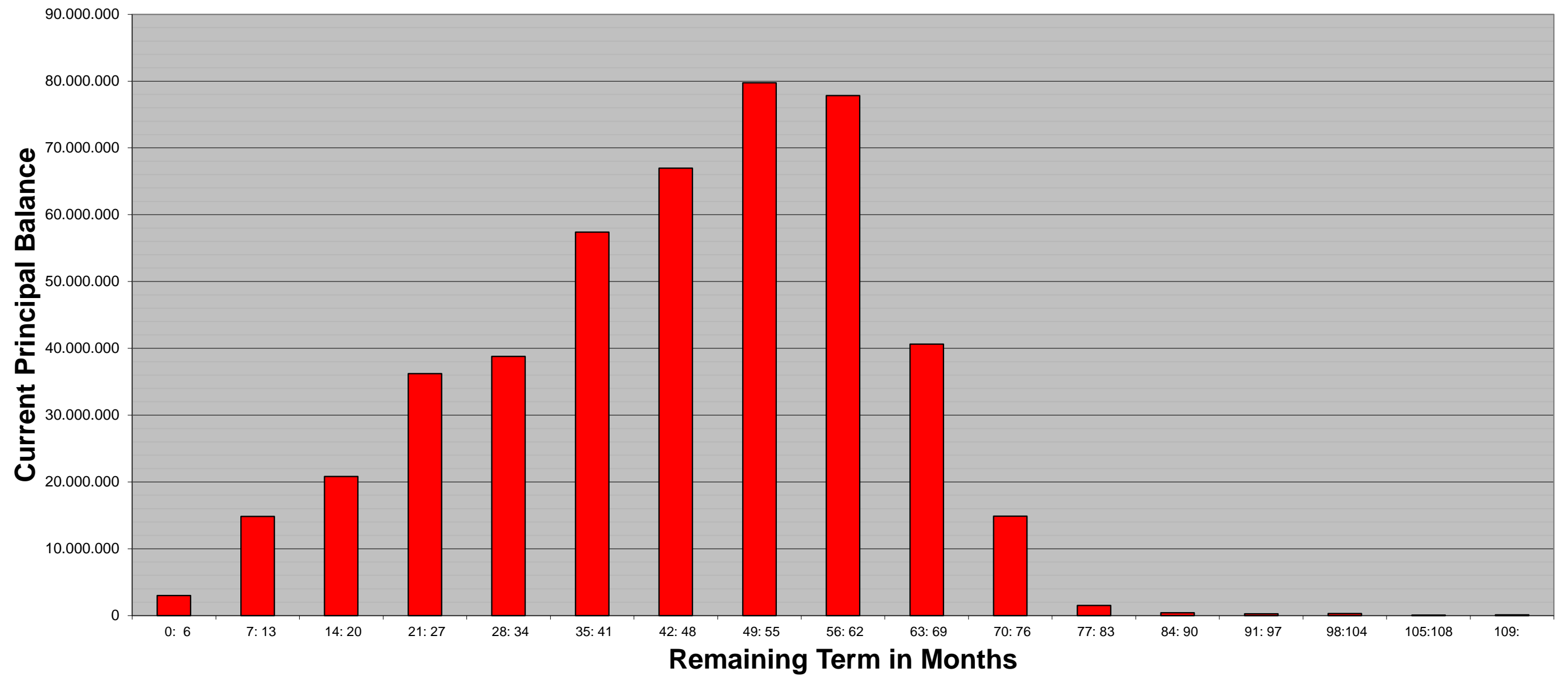
**Statistics**

WA Remaining Term	45,21
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**SC Germany Consumer 2015-1  
Monthly Investor Report**

**15.1 Remaining Term (Graph)**

Reporting Date			11.09.2018			
Payment Date			13.09.2018			
Period No			33			
Monthly Period			Sep 2018			
Interest Period	from	13.08.2018	to	13.09.2018	=	31 days
Collection Period	from	01.08.2018	to	31.08.2018		



**SC Germany Consumer 2015-1  
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**16. Original Term**



Reporting Date			11.09.2018		
Payment Date			13.09.2018		
Period No			33		
Monthly Period			Sep 2018		
Interest Period	from	13.08.2018	to	13.09.2018	= 31 days
Collection Period	from	01.08.2018	to	31.08.2018	

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
14: 34	91.855,69	0,02%	442	0,68%
35: 41	4.925.176,16	1,09%	9.624	14,84%
42: 48	2.863.248,80	0,63%	1.600	2,47%
49: 55	17.502.600,91	3,86%	8.937	13,78%
56: 62	43.920.193,23	9,68%	10.722	16,53%
63: 69	17.003.230,54	3,75%	2.056	3,17%
70: 76	57.206.334,81	12,61%	6.877	10,60%
77: 83	27.594.769,87	6,08%	1.992	3,07%
84: 90	85.100.373,14	18,75%	7.967	12,28%
91: 97	93.282.545,45	20,56%	7.265	11,20%
98:104	90.551.932,13	19,95%	6.558	10,11%
105:111	10.209.590,66	2,25%	623	0,96%
112:118	2.043.583,12	0,45%	118	0,18%
119:120	109.815,87	0,02%	8	0,01%
121:	1.378.197,77	0,30%	64	0,10%
<b>Total</b>	<b>453.783.448,15</b>	<b>100,00%</b>	<b>64.853</b>	<b>100,00%</b>

**Statistics**

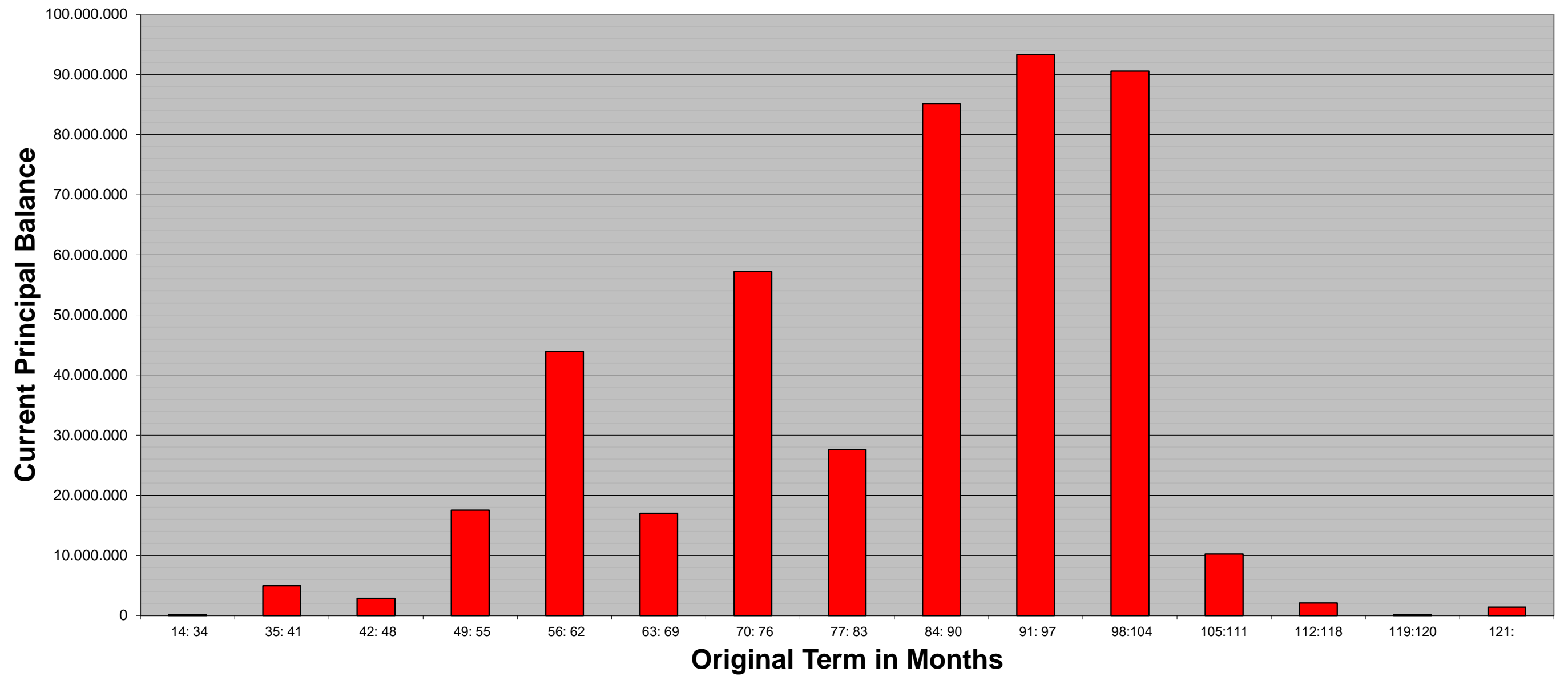
WA Original Term	84,16
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**SC Germany Consumer 2015-1  
Monthly Investor Report**

**16.1 Original Term (Graph)**

Reporting Date			11.09.2018			
Payment Date			13.09.2018			
Period No			33			
Monthly Period			Sep 2018			
Interest Period	from	13.08.2018	to	13.09.2018	=	31 days
Collection Period	from	01.08.2018	to	31.08.2018		



**SC Germany Consumer 2015-1  
Monthly Investor Report**

**17. Loan Concentration**



Reporting Date			11.09.2018			
Payment Date			13.09.2018			
Period No			33			
Monthly Period			Sep 2018			
Interest Period	from	13.08.2018	to	13.09.2018	=	31 days
Collection Period	from	01.08.2018	to	31.08.2018		

<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	450.660.371,48	99,31%	63.892	98,52%	63.892	99,27%
2: 2	3.027.222,58	0,67%	908	1,40%	454	0,71%
3: 3	63.082,96	0,01%	45	0,07%	15	0,02%
4: 4	32.771,13	0,01%	8	0,01%	2	0,00%
<b>Total</b>	<b>453.783.448,15</b>	<b>100,00%</b>	<b>64.853</b>	<b>100,00%</b>	<b>64.363</b>	<b>100,00%</b>

**SC Germany Consumer 2015-1  
Monthly Investor Report**

**18. Priority of Payments + Transaction Costs**



Reporting Date	11.09.2018	
Payment Date	13.09.2018	
Period No	33	
Monthly Period	Sep 2018	
Interest Period	from 13.08.2018	to 13.09.2018 = 31 days
Collection Period	from 01.08.2018	to 31.08.2018

**Priority of Payments**

Available Distribution Amount	29.062.519,52 €
Senior Expenses	- €
Net Swap Payments	- 30.806,16 €
Interest Notes Class A	- 71.032,50 €
Interest Notes Class B	- 87.401,65 €
Interest Notes Class C	- 59.070,48 €
Interest Notes Class D	- 199.076,15 €
Interest Notes Class E	- 523.090,68 €
Replenishment	- €
Payments to Purchase Shortfall Account	- 11,35 €
Principal Payments Class A	- 26.937.949,50 €
Principal Payments Class B	- €
Principal Payments Class C	- €
Principal Payments Class D	- €
Principal Payments Class E	- €
Payments to Commingling Reserve Ledger	- n/a
Payments to Set-Off Reserve Ledger	- n/a
Payments to Seller	= 1.154.081,05 €

**Transaction Costs**

	All notes	Class A	Class B	Class C	Class D	Class E
Senior Expenses	- €					
Interest accrued for the Period	- 939.671,46 €	- 71.032,50 €	- 87.401,65 €	- 59.070,48 €	- 199.076,15 €	- 523.090,68 €
Cumulative Interest accrued	- 36.102.493,00 €	- 7.950.789,00 €	- 2.827.891,50 €	- 1.911.246,96 €	- 6.461.536,90 €	- 16.951.028,64 €
Interest Payments	- 939.671,46 €	- 71.032,50 €	- 87.401,65 €	- 59.070,48 €	- 199.076,15 €	- 523.090,68 €
Cumulative Interest Payments	- 36.102.493,00 €	- 7.950.789,00 €	- 2.827.891,50 €	- 1.911.246,96 €	- 6.461.536,90 €	- 16.951.028,64 €
Unpaid Interest for the Period	- €					
Cumulative Unpaid Interest	- €					

**SC Germany Consumer 2015-1  
Monthly Investor Report**

**19. Swap Counterparty**



Reporting Date	11.09.2018				
Payment Date	13.09.2018				
Period No	33				
Monthly Period	Sep 2018				
Interest Period	from	13.08.2018	to	13.09.2018	= 31 days
Collection Period	from	01.08.2018	to	31.08.2018	

**Swap Counterparty**

Swap Counterparty Unicredit Bank AG  
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	DBRS			S & P			Trigger breach
		Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	BBB	-		BB+	-		no
<b>Current Counterparty Ratings</b>		-	-	-	BBB+	A-2	DEVELOP	

**Current Swap Data**

Swap Type Fixed Floating Interest Rate Swap  
Notional Amount 104.299.971,08  
Fixed Rate -0,0260%  
Floating Rate (Euribor) -0,3690%  
Net Swap Payments -30.806,16  
Notional Amount next period 104.299.988,65

**Swap Counterparty Details**

Unicredit Bank AG  
Derivates & Swap Procession  
Arabellastraße 12  
81925 München  
Germany

**Counterparty Replacement**

Old Counterparty Unicredit Bank AG  
Current Counterparty Unicredit Bank AG

Ratings as of 31.08.2018, data source: Bloomberg

**SC Germany Consumer 2015-1  
Monthly Investor Report**

**20. Retention**



Reporting Date	11.09.2018				
Payment Date	13.09.2018				
Period No	33				
Monthly Period	Sep 2018				
Interest Period	from	13.08.2018	to	13.09.2018	= 31 days
Collection Period	from	01.08.2018	to	31.08.2018	

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Consumer 2015-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining no less than 5 % of the nominal value of each of the tranches sold or transferred to the investors.

Outstanding Balance of the Class A Notes as of the Offer Date:	1.155.000.000,00 €
Outstanding Balance of the retained Class A Notes as of the Offer Date:	1.155.000.000,00 €
Outstanding Balance of the Class A Notes as of the end of the Monthly Period:	208.783.459,50 €
Outstanding Balance of the retained Class A Notes of the end of the Monthly Period:	208.783.459,50 €
Outstanding Balance of the Class B Notes as of the Offer Date:	101.500.000,00 €
Outstanding Balance of the retained Class B Notes as of the Offer Date:	101.500.000,00 €
Outstanding Balance of the Class B Notes as of the end of the Monthly Period:	101.500.000,00 €
Outstanding Balance of the retained Class B Notes of the end of the Monthly Period:	101.500.000,00 €
Outstanding Balance of the Class C Notes as of the Offer Date:	39.200.000,00 €
Outstanding Balance of the retained Class C Notes as of the Offer Date:	39.200.000,00 €
Outstanding Balance of the Class C Notes as of the end of the Monthly Period:	39.200.000,00 €
Outstanding Balance of the retained Class C Notes of the end of the Monthly Period:	39.200.000,00 €
Outstanding Balance of the Class D Notes as of the Offer Date:	45.500.000,00 €
Outstanding Balance of the retained Class D Notes as of the Offer Date:	2.300.000,00 €
Outstanding Balance of the Class D Notes as of the end of the Monthly Period:	45.500.000,00 €
Outstanding Balance of the retained Class D Notes of the end of the Monthly Period:	2.300.000,00 €
Outstanding Balance of the Class E Notes as of the Offer Date:	58.800.000,00 €
Outstanding Balance of the retained Class E Notes as of the Offer Date:	3.000.000,00 €
Outstanding Balance of the Class E Notes as of the end of the Monthly Period:	58.800.000,00 €
Outstanding Balance of the retained Class E Notes of the end of the Monthly Period:	3.000.000,00 €

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**21. Counterparties**



Reporting Date	11.09.2018				
Payment Date	13.09.2018				
Period No	33				
Monthly Period	Sep 2018				
Interest Period	from	13.08.2018	to	13.09.2018	= 31 days
Collection Period	from	01.08.2018	to	31.08.2018	

**Join Lead Managers:**

**UniCredit Bank AG**  
Arabellastraße 12  
81925 München  
Germany

**Banco Santander S.A.**  
Santander Global Banking and Markets  
2 Triton Square  
Regent's Place  
London NW1 3AN  
United Kingdom

**Paying Agent:**

**Bank of New York Mellon**  
Corporate Trust Administration  
One Canada Square  
London E14 5AL  
England

**Transaction Account:**

**Bank of New York Mellon**  
Messeturm  
Friedrich-Ebert-Anlage 49  
60327 Frankfurt am Main  
Germany

**Transaction Security Trustee:**

**Wilmington Trust (London) Limited**  
Third Floor, 1 King's Arms Yard  
London EC2R 7AF  
United Kingdom

**Data Trustee:**

**Wilmington Trust (London) Limited**  
Third Floor, 1 King's Arms Yard  
London EC2R 7AF  
United Kingdom

**Rating Agencies:**

**Standard & Poor's Ratings Services**  
Structured Finance  
20 Canada Square  
E14 5LH London  
United Kingdom

**DBRS**  
Surveillance Team  
1 Minster Court  
London EC3R 7AA  
United Kingdom

DBRS			S & P			Counterparty status
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
-	-	-	BBB+	A-2	DEVELOP	performing
AH	R-1M	STABLE	A	A-1	STABLE	performing
AA	R-1H	STABLE	AA-	A-1+	STABLE	performing
AA	R-1H	STABLE	AA-	A-1+	STABLE	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing

Ratings as of 31.08.2018, data source: Bloomberg

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**22. Issuer Information**



Reporting Date		11.09.2018				
Payment Date		13.09.2018				
Period No		33				
Monthly Period		13.09.2018				
Interest Period	from	13.08.2018	to	13.09.2018	=	31 days
Collection Period	from	01.08.2018	to	31.08.2018		

**Deal Name:** SC Germany Consumer 2015-1

**Issuer:** SC Germany Consumer 2015-1 UG (haftungsbeschränkt)  
The Managing Directors  
Steinweg 3-5  
60313 Frankfurt am Main  
Germany  
eMail fradirectors@wilmingtontrust.com  
fax +49 (0) 69 2992 5387

**Seller of the Receivables:** Santander Consumer Bank AG

**Servicer Name:** Santander Consumer Bank AG

**Reporting Entity:** Santander Consumer Bank AG  
Capital Markets  
Santander-Platz 1  
41061 Mönchengladbach  
Germany  
eMail abs\_ger@santander.de  
fax +49 (0) 2161 690 7077

**SPV-Administrator:** Wilmington Trust SP Services (Frankfurt) GmbH  
Steinweg 3-5  
60313 Frankfurt am Main  
Germany  
eMail fradirectors@wilmingtontrust.com  
fax +49 (0) 69 2992 5387

**SC Germany Consumer 2015-1  
Monthly Investor Report**

**23. Santander Consumer Bank**



**Contact Details**

**Capital Markets**

Peter René Müller +49-2161-690-7337  
 Ralf Schüring +49-2161-690-5464  
 Bastian Menges +49-2161-690-7085  
 Stefan Zilligen +49-2161-690-6069  
 Tobias Daners +49-2161-690-7410  
 Ronja Dahmen +49-2161-690-9453  
 Team ABS

[peterrene.mueller@santander.de](mailto:peterrene.mueller@santander.de)  
[ralf.schuering@santander.de](mailto:ralf.schuering@santander.de)  
[bastian.menges@santander.de](mailto:bastian.menges@santander.de)  
[stefan.zilligen@santander.de](mailto:stefan.zilligen@santander.de)  
[tobias.daners@santander.de](mailto:tobias.daners@santander.de)  
[ronja.dahmen@santander.de](mailto:ronja.dahmen@santander.de)  
[abs\\_ger@santander.de](mailto:abs_ger@santander.de)

Reporting Date	11.09.2018				
Payment Date	13.09.2018				
Period No	33				
Monthly Period	Sep 2018				
Interest Period	from	13.08.2018	to	13.09.2018	= 31 days
Collection Period	from	01.08.2018	to	31.08.2018	

**Ratings Santander**

**Banco Santander S.A.**

**Santander Consumer Finance S.A.**

**Santander Consumer Bank AG**

DBRS			S & P		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
AH	R-1M	STABLE	A	A-1	STABLE
-	-	-	A-	A-2	STABLE
-	-	-	A-	A-2	STABLE

Ratings as of 31.08.2018, data source: Bloomberg