

SC Germany Consumer 2015-1 Monthly Investor Report

Cover Sheet Monthly Investor Report



Reporting Date	11.10.2016				
Payment Date	13.10.2016				
Period No	10				
Monthly Period	Okt 2016				
Interest Period from	13.09.2016	to	13.10.2016	=	30 days
Collection Period from	01.09.2016	to	30.09.2016		

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1. Portfolio Information



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Collection Period from	01.09.2016	to	30.09.2016		

	No. of Contracts	current period Aggregate Outstanding Principal Amount	previous period Aggregate Outstanding Principal Amount
Outstanding Receivables			
Beginning of Period		1.324.633.349,26 €	1.399.999.996,69 €
Scheduled Principal Payments		44.345.954,25 €	
Prepayment Principal		18.216.006,07 €	
Total Principal Collections		62.561.960,32 €	72.732.868,14 €
Total Interest Collections		7.927.184,51 €	8.344.011,51 €
Defaults		2.421.734,38 €	2.633.779,29 €
Replenishment Amount		140.350.341,18 €	- €
End of Period	160.031	1.399.999.995,74 €	1.324.633.349,26 €
Purchase Shortfall Amount		4,26 €	75.366.650,74 €
Total Assets (End of Period)		1.400.000.000,00 €	1.400.000.000,00 €
Current Prepayment Rate (annualised)		15,3%	

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2. Reserve Accounts



Reporting Date	11.10.2016			
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Interest Period from	13.09.2016	to	13.10.2016	= 30 days
Collection Period from	01.09.2016	to	30.09.2016	

Note Balance

Beginning of Period	1.400.000.000,00 €
End of Period	1.400.000.000,00 €

Reserve Accounts

	in %		Trigger Event y/n
Liquidity Reserve			
Beginning of Period	0,5%	7.000.000,00 €	
Cash Outflow		- €	
Cash Inflow		- €	
End of Period	0,5%	7.000.000,00 €	
Required Liquidity Reserve Fund	0,5%	7.000.000,00 €	
Commingling Reserve	in %		
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Commingling Reserve Fund		n/a	
Set-Off Reserve	in %		
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Set-Off Reserve Fund		n/a	
Current Set-Off Amount		n/a	
Set-Off Amount (per Loan)		n/a	
Set-Off Amount (in % of Outstanding Balance)		n/a	

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3. Performance Data



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Note Balance

Beginning of Period	1.400.000.000,00 €
End of Period	1.400.000.000,00 €

Delinquency Data and Ratios

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
3-MRA* 31- 60 days past due				
31- 60 days past due period before previous period	0,38%	4.550.144,55 €	181.618,03 €	321
31- 60 days past due previous period		5.188.749,69 €	211.776,62 €	376
31- 60 days past due current period	0,44%	6.095.851,76 €	242.466,13 €	428
3-MRA* 61-90 days past due				
61- 90 days past due period before previous period	0,17%	2.592.301,58 €	146.373,47 €	182
61- 90 days past due previous period		2.155.271,33 €	133.879,76 €	177
61- 90 days past due current period	0,17%	2.421.699,19 €	144.395,96 €	189
3-MRA* 91-120 days past due				
91- 120 days past due period before previous period	0,10%	1.379.481,77 €	106.924,70 €	103
91- 120 days past due previous period		1.474.658,78 €	115.189,89 €	127
91- 120 days past due current period	0,08%	1.153.968,78 €	100.892,45 €	113

Default Data and Ratios

	Amount	Number of Loans
Current Default		
Current Period Gross Default	2.421.734,38 €	
Current Period Recoveries	35.341,54 €	
Current Period Net Default	2.386.392,84 €	
New Number of Defaulted Contracts		172
Cumulative Default		
Cumulative Gross Default	15.258.205,94 €	
Cumulative Recoveries	11.373,02 €	
Cumulative Net Default	15.246.832,92 €	
Total Number of Defaulted Contracts		1.016

	3-MRA* / current ratio	Ratio
3-MRA* Annualised Loss Ratio (Neue Rechtsakten)		
Annualised Loss Ratio period before previous period		2,13%
Annualised Loss Ratio previous period		2,22%
Annualised Loss Ratio current period	2,16%	2,16%

Principal Deficiency

Principal Deficiency period before previous period	- €
Principal Deficiency previous period	- €
Principal Deficiency current period	- €

* 3-MRA stands for three months rolling average

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4. Concentration Limits



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Portfolio Concentrations	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	6,80%	-	7,43%	no
Remaining Term (applicable for Total Portfolio)	-	67,00	59,51	no
Early Amortisation Events		Maximum-Trigger	Current Value	Trigger Breach
Cumulative Loss Ratio - prior to 31 December 2016		1,80%	0,78%	no
Purchase Shortfall Event				no
Period before previous period			18,33 €	
Previous period			3,31 €	
Current period			75.366.650,74 €	
Principal Deficiency Event			- €	no

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5. Outstanding Notes



1. Note Balance	All notes	Class A	Class B	Class C	Class D	Class E
General Note Information						
ISIN Code		XS1324497830	XS1324497913	XS1324498051	XS1324498135	XS1324498481
Currency		EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	82,5%	7,3%	2,8%	3,3%	4,2%
Legal Maturity		Dez 2028	Dez 2028	Dez 2028	Dez 2028	Dez 2028
Expected Maturity		Okt 2019	Jul 2020	Jul 2020	Jul 2020	Jul 2020
Original Rating (DBRS / S&P)		AA (sf) / AA (sf)	A (sf) / A (sf)	BBB (sf) / A- (sf)	BB (sf) / BB+ (sf)	Not rated
Current Rating (DBRS / S&P)*		AA (sf) / AA (sf)	A (sf) / A (sf)	BBB (sf) / A- (sf)	BB (sf) / BB+ (sf)	Not rated
Initial Notes Aggregate Principal Outstanding Balance	1.400.000.000,00 €	1.155.000.000,00 €	101.500.000,00 €	39.200.000,00 €	45.500.000,00 €	58.800.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		11.550	1.015	392	455	588
Current Note Information						
Class Principal Outstanding Balance Beginning of Period	1.400.000.000,00 €	1.155.000.000,00 €	101.500.000,00 €	39.200.000,00 €	45.500.000,00 €	58.800.000,00 €
Available Distribution Amount	145.891.137,11 €					
Replenishment	140.350.341,18 €					
Amortisation	0,00 €					
Redemption per Class	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Redemption per Note		0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Class Principal Outstanding Balance End of Period	1.400.000.000,00 €	1.155.000.000,00 €	101.500.000,00 €	39.200.000,00 €	45.500.000,00 €	58.800.000,00 €
Current Tranching		82,5%	7,3%	2,8%	3,3%	4,2%
Current Pool Factor		1,00	1,00	1,00	1,00	1,00
2. Payments to Investors per Note						
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	-0,369%	0,350%	1,000%	1,750%	+545 bps	+1070 bps
DayCount Convention	30	act/360	act/360	act/360	act/360	act/360
Interest Days						
Principal Outstanding per Note Beginning of Period		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Principal Repayment per Note		0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Principal Outstanding per Note End of Period		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Interest accrued for the period		336.913,50 €	84.579,95 €	57.165,36 €	192.656,10 €	506.220,96 €
Interest Payment		336.913,50 €	84.579,95 €	57.165,36 €	192.656,10 €	506.220,96 €
Interest Payment per Note		29,17 €	83,33 €	145,83 €	423,42 €	860,92 €
3. Credit Enhancements						
Initial total CE (Subordination, Reserve)		17,50%	10,25%	7,45%	4,20%	0,00%
Current CE (incl. Excess Spread)		23,89%	16,64%	13,84%	10,59%	6,39%
Current CE (excl. Excess Spread)		17,50%	10,25%	7,45%	4,20%	0,00%

* Last rating action as of 15.12.2015

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6. Original Principal Balance



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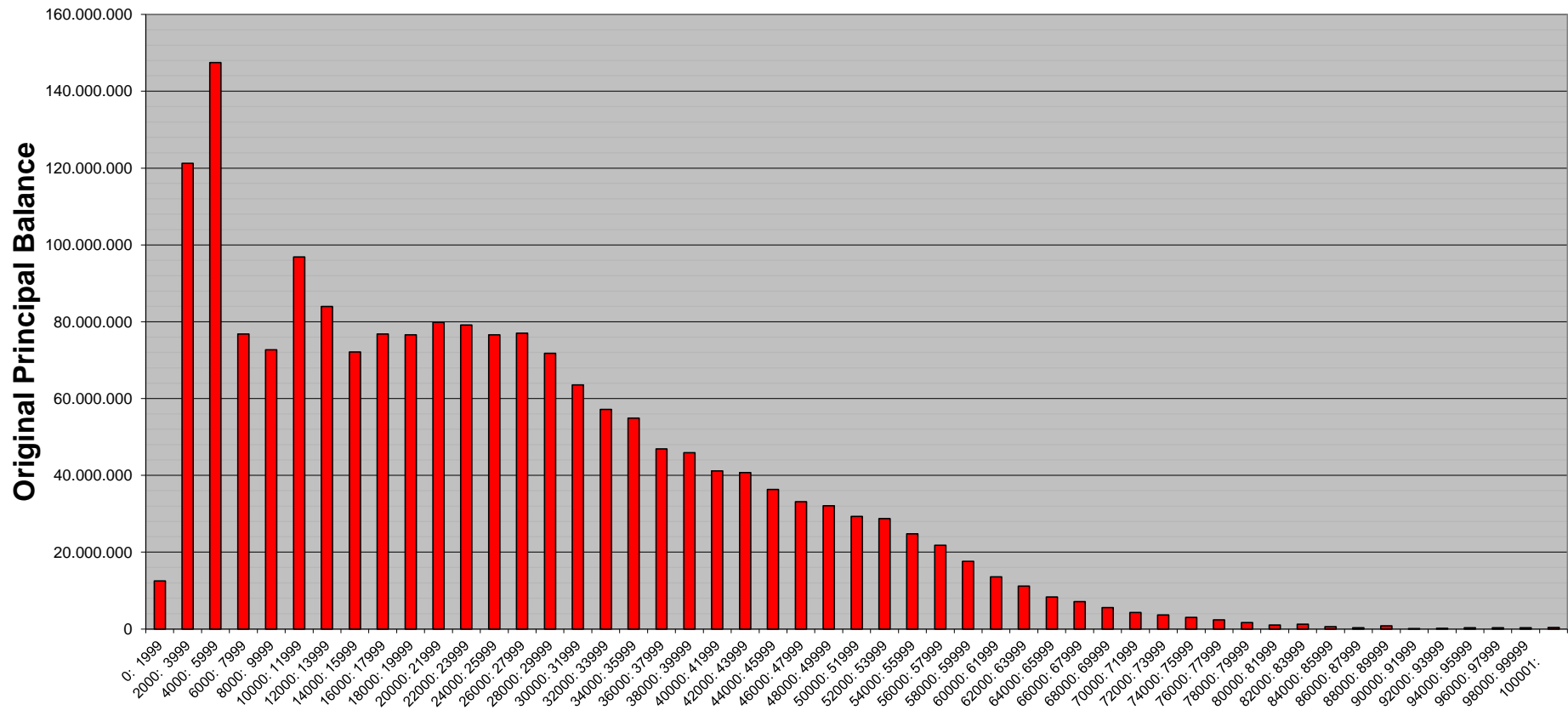
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	12.507.454,42	0,67%	9.203	5,75%
2000: 3999	121.220.677,08	6,51%	41.449	25,90%
4000: 5999	147.452.724,20	7,92%	30.312	18,94%
6000: 7999	76.828.325,68	4,13%	11.222	7,01%
8000: 9999	72.666.762,92	3,90%	8.173	5,11%
10000: 11999	96.857.222,11	5,20%	8.972	5,61%
12000: 13999	83.948.220,82	4,51%	6.527	4,08%
14000: 15999	72.098.661,22	3,87%	4.814	3,01%
16000: 17999	76.821.346,15	4,13%	4.531	2,83%
18000: 19999	76.553.314,96	4,11%	4.033	2,52%
20000: 21999	79.870.619,18	4,29%	3.807	2,38%
22000: 23999	79.107.965,97	4,25%	3.440	2,15%
24000: 25999	76.596.657,93	4,11%	3.068	1,92%
26000: 27999	77.028.374,06	4,14%	2.853	1,78%
28000: 29999	71.785.833,03	3,86%	2.477	1,55%
30000: 31999	63.537.707,57	3,41%	2.053	1,28%
32000: 33999	57.135.860,58	3,07%	1.734	1,08%
34000: 35999	54.874.253,17	2,95%	1.569	0,98%
36000: 37999	46.862.133,28	2,52%	1.267	0,79%
38000: 39999	45.866.775,65	2,46%	1.176	0,73%
40000: 41999	41.162.981,94	2,21%	1.005	0,63%
42000: 43999	40.731.654,28	2,19%	948	0,59%
44000: 45999	36.345.776,43	1,95%	808	0,50%
46000: 47999	33.149.179,75	1,78%	706	0,44%
48000: 49999	32.079.366,00	1,72%	655	0,41%
50000: 51999	29.328.967,86	1,58%	575	0,36%
52000: 53999	28.725.744,09	1,54%	542	0,34%
54000: 55999	24.739.179,90	1,33%	450	0,28%
56000: 57999	21.766.697,63	1,17%	382	0,24%
58000: 59999	17.621.636,10	0,95%	299	0,19%
60000: 61999	13.599.150,82	0,73%	223	0,14%
62000: 63999	11.145.476,79	0,60%	177	0,11%
64000: 65999	8.303.160,24	0,45%	128	0,08%
66000: 67999	7.096.245,92	0,38%	106	0,07%
68000: 69999	5.586.756,55	0,30%	81	0,05%
70000: 71999	4.259.998,38	0,23%	60	0,04%
72000: 73999	3.638.663,31	0,20%	50	0,03%
74000: 75999	3.000.425,92	0,16%	40	0,02%
76000: 77999	2.384.404,23	0,13%	31	0,02%
78000: 79999	1.662.688,28	0,09%	21	0,01%
80000: 81999	1.049.782,50	0,06%	13	0,01%
82000: 83999	1.239.842,00	0,07%	15	0,01%
84000: 85999	594.680,45	0,03%	7	0,00%
86000: 87999	347.184,06	0,02%	4	0,00%
88000: 89999	801.521,73	0,04%	9	0,01%
90000: 91999	91.706,31	0,00%	1	0,00%
92000: 93999	184.663,75	0,01%	2	0,00%
94000: 95999	284.221,58	0,02%	3	0,00%
96000: 97999	292.594,59	0,02%	3	0,00%
98000: 99999	296.315,49	0,02%	3	0,00%
100001:	406.107,60	0,02%	4	0,00%
Total	1.861.537.664,46	100,00%	160.031	100,00%

Statistics in EUR	
Average Amount	11.632,36

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6.1 Original PB (Graph)

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7. Current Principal Balance



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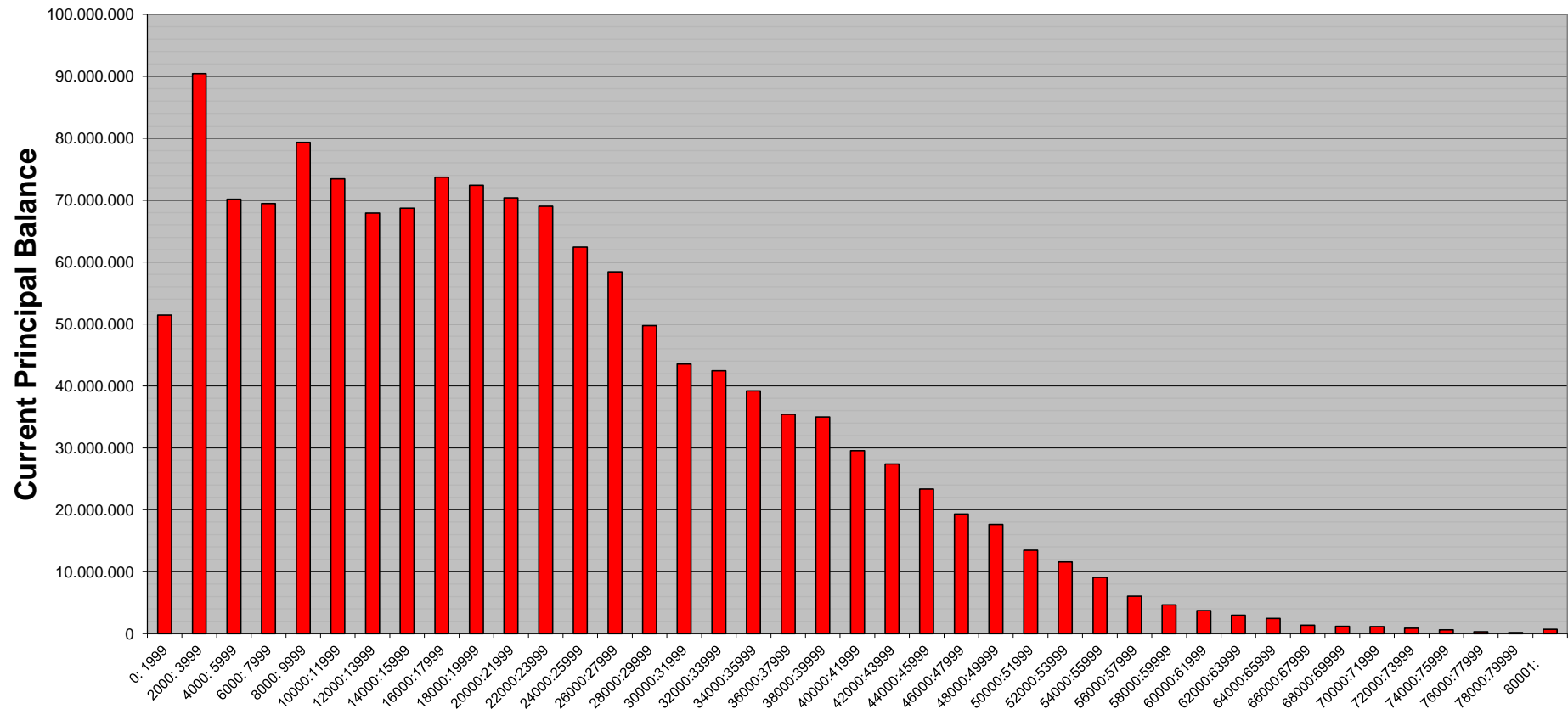
Current Principal Balance (Ranges in EUR)	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	51.446.562,14	3,67%	48.380	30,23%
2000: 3999	90.428.002,87	6,46%	31.692	19,80%
4000: 5999	70.143.014,25	5,01%	14.351	8,97%
6000: 7999	69.437.374,91	4,96%	9.960	6,22%
8000: 9999	79.325.016,59	5,67%	8.849	5,53%
10000:11999	73.457.541,36	5,25%	6.708	4,19%
12000:13999	67.926.183,14	4,85%	5.230	3,27%
14000:15999	68.683.556,56	4,91%	4.582	2,86%
16000:17999	73.718.428,20	5,27%	4.339	2,71%
18000:19999	72.373.160,78	5,17%	3.810	2,38%
20000:21999	70.388.622,19	5,03%	3.357	2,10%
22000:23999	69.021.757,58	4,93%	3.003	1,88%
24000:25999	62.436.213,40	4,46%	2.501	1,56%
26000:27999	58.417.297,27	4,17%	2.166	1,35%
28000:29999	49.744.031,96	3,55%	1.717	1,07%
30000:31999	43.546.224,01	3,11%	1.406	0,88%
32000:33999	42.443.035,59	3,03%	1.287	0,80%
34000:35999	39.196.773,27	2,80%	1.121	0,70%
36000:37999	35.404.819,43	2,53%	957	0,60%
38000:39999	34.986.685,45	2,50%	898	0,56%
40000:41999	29.529.314,92	2,11%	721	0,45%
42000:43999	27.371.649,97	1,96%	637	0,40%
44000:45999	23.364.352,75	1,67%	520	0,32%
46000:47999	19.330.344,90	1,38%	412	0,26%
48000:49999	17.657.955,10	1,26%	361	0,23%
50000:51999	13.465.488,21	0,96%	264	0,16%
52000:53999	11.587.657,79	0,83%	219	0,14%
54000:55999	9.067.682,10	0,65%	165	0,10%
56000:57999	6.030.650,11	0,43%	106	0,07%
58000:59999	4.655.629,06	0,33%	79	0,05%
60000:61999	3.718.844,75	0,27%	61	0,04%
62000:63999	2.961.005,86	0,21%	47	0,03%
64000:65999	2.469.377,60	0,18%	38	0,02%
66000:67999	1.333.127,55	0,10%	20	0,01%
68000:69999	1.175.163,36	0,08%	17	0,01%
70000:71999	1.136.487,29	0,08%	16	0,01%
72000:73999	875.487,03	0,06%	12	0,01%
74000:75999	601.471,71	0,04%	8	0,00%
76000:77999	307.247,22	0,02%	4	0,00%
78000:79999	159.181,58	0,01%	2	0,00%
80001:	677.575,93	0,05%	8	0,00%
Total	1.399.999.995,74	100,00%	160.031	100,00%

Statistics	in EUR
Average Amount	8.748,30

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7.1 Current PB (Graph)

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8. Borrower Concentration



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No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	90.318,61	0,0065%	1
2	89.069,22	0,0064%	1
3	86.639,55	0,0062%	1
4	85.784,48	0,0061%	1
5	85.627,39	0,0061%	2
6	82.218,62	0,0059%	1
7	81.787,37	0,0058%	1
8	81.487,89	0,0058%	1
9	80.270,19	0,0057%	1
10	79.915,33	0,0057%	1
11	79.669,36	0,0057%	2
12	79.266,25	0,0057%	1
13	78.316,19	0,0056%	2
14	77.937,98	0,0056%	1
15	76.791,80	0,0055%	1
16	76.487,19	0,0055%	1
17	76.030,25	0,0054%	1
18	75.704,37	0,0054%	1
19	75.524,58	0,0054%	1
20	75.430,17	0,0054%	1
21	75.286,22	0,0054%	1
22	75.174,17	0,0054%	1
23	75.011,49	0,0054%	1
24	74.765,35	0,0053%	1
25	74.575,36	0,0053%	1
	1.989.089,38	0,1421%	28

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9. Geographical Distribution



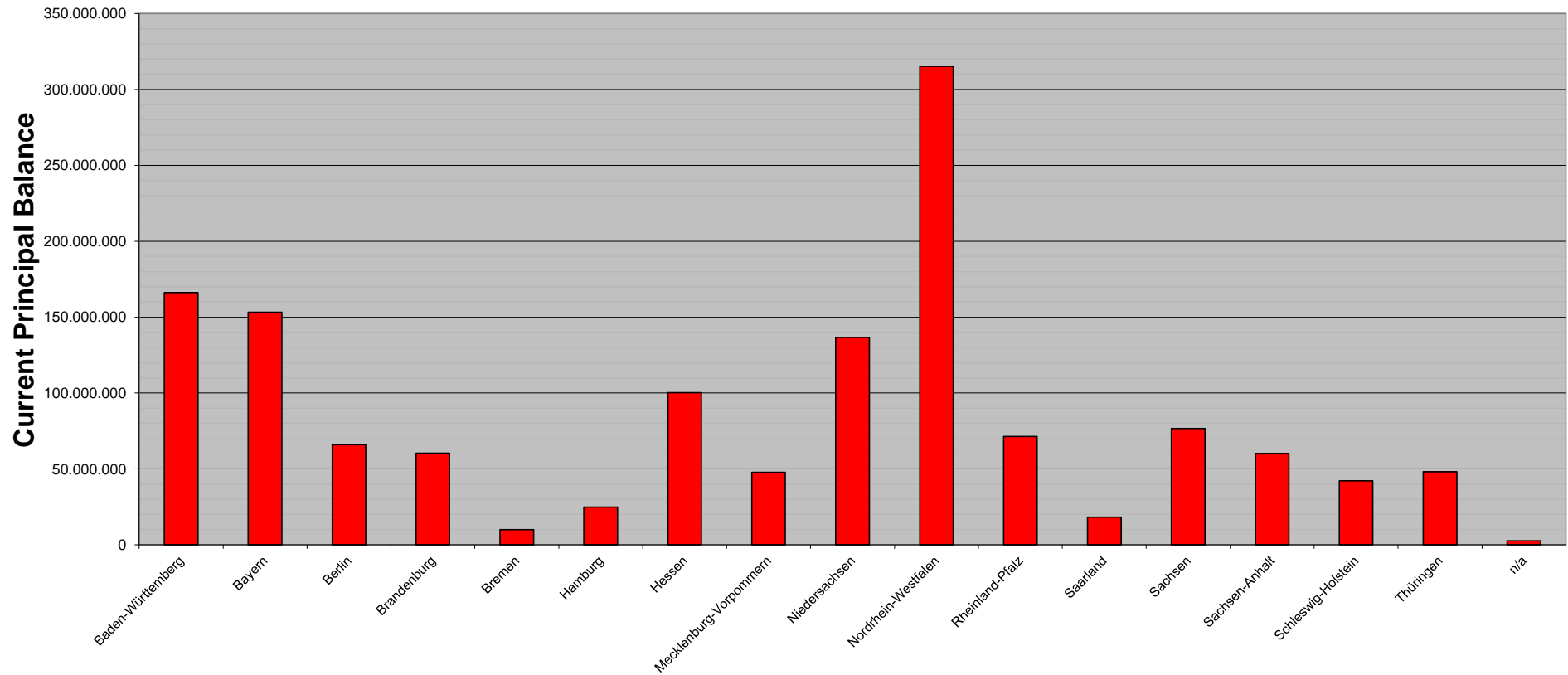
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State	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
Baden-Württemberg	166.201.863,53	11,87%	18.715	11,69%
Bayern	153.169.898,78	10,94%	19.139	11,96%
Berlin	65.981.961,61	4,71%	8.104	5,06%
Brandenburg	60.310.450,06	4,31%	7.188	4,49%
Bremen	10.048.258,14	0,72%	1.049	0,66%
Hamburg	24.791.991,70	1,77%	3.086	1,93%
Hessen	100.328.918,20	7,17%	11.199	7,00%
Mecklenburg-Vorpomm	47.837.597,73	3,42%	5.411	3,38%
Niedersachsen	136.597.310,62	9,76%	15.480	9,67%
Nordrhein-Westfalen	315.269.444,18	22,52%	33.639	21,02%
Rheinland-Pfalz	71.384.074,36	5,10%	7.907	4,94%
Saarland	18.225.242,75	1,30%	1.849	1,16%
Sachsen	76.710.491,98	5,48%	9.175	5,73%
Sachsen-Anhalt	60.131.869,68	4,30%	6.604	4,13%
Schleswig-Holstein	42.134.265,56	3,01%	5.441	3,40%
Thüringen	48.142.394,43	3,44%	5.742	3,59%
n/a	2.733.962,43	0,20%	303	0,19%
Total	1.399.999.995,74	100,00%	160.031	100,00%

SC Germany Consumer 2015-1
Monthly Investor Report

9.1 Geographical Distribution (Graph)

Reporting Date	11.10.2016	
Payment Date	13.10.2016	
Period No	10	
Monthly Period	Okt 2016	
Interest Period	from 13.09.2016	to 13.10.2016 = 30 days
Collection Period	from 01.09.2016	to 30.09.2016



**SC Germany Consumer 2015-1
Monthly Investor Report**

10. Collateral



Reporting Date			11.10.2016		
Payment Date			13.10.2016		
Period No			10		
Monthly Period			Okt 2016		
Interest Period	from	13.09.2016	to	13.10.2016	= 30 days
Collection Period	from	01.09.2016	to	30.09.2016	

<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	334.774.194,76	23,91%	15.203	9,50%
unsecured	1.065.225.800,98	76,09%	144.828	90,50%
Total	1.399.999.995,74	100,00%	160.031	100,00%

**SC Germany Consumer 2015-1
Monthly Investor Report**

11. Insurances



Reporting Date			11.10.2016		
Payment Date			13.10.2016		
Period No			10		
Monthly Period			Okt 2016		
Interest Period	from	13.09.2016	to	13.10.2016	= 30 days
Collection Period	from	01.09.2016	to	30.09.2016	

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	214.053.119,34	15,29%	52.913	33,06%
Yes	1.185.946.876,40	84,71%	107.118	66,94%
Total	1.399.999.995,74	100,00%	160.031	100,00%

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Monthly Investor Report**

12. Payment Methods



Reporting Date	11.10.2016	
Payment Date	13.10.2016	
Period No	10	
Monthly Period	Okt 2016	
Interest Period	from 13.09.2016	to 13.10.2016 = 30 days
Collection Period	from 01.09.2016	to 30.09.2016

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	1.357.341.470,38	96,95%	156.851	98,01%
Other	42.658.525,36	3,05%	3.180	1,99%
Total	1.399.999.995,74	100,00%	160.031	100,00%

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	392.928.154,84	28,07%	48.703	30,43%
1st of month	1.007.071.840,90	71,93%	111.328	69,57%
Total	1.399.999.995,74	100,00%	160.031	100,00%

**SC Germany Consumer 2015-1
Monthly Investor Report**

13. Customer Yield



Reporting Date	11.10.2016	
Payment Date	13.10.2016	
Period No	10	
Monthly Period	Okt 2016	
Interest Period	from 13.09.2016	to 13.10.2016 = 30 days
Collection Period	from 01.09.2016	to 30.09.2016

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	980.888,98	0,07%	1.126	0,70%
1: 1	25.097.827,88	1,79%	20.944	13,09%
2: 2	41.233.843,59	2,95%	23.091	14,43%
3: 3	98.057.495,18	7,00%	16.722	10,45%
4: 4	90.450.441,05	6,46%	8.632	5,39%
5: 5	131.869.344,61	9,42%	7.372	4,61%
6: 6	161.109.151,41	11,51%	11.188	6,99%
7: 7	294.532.263,46	21,04%	23.171	14,48%
8: 8	298.424.660,00	21,32%	26.570	16,60%
9: 9	233.002.232,07	16,64%	18.674	11,67%
10:10	20.595.597,68	1,47%	1.983	1,24%
11:11	3.380.621,74	0,24%	366	0,23%
12:12	816.828,13	0,06%	118	0,07%
13:13	418.514,85	0,03%	68	0,04%
14:14	30.285,11	0,00%	6	0,00%
Total	1.399.999.995,74	100,00%	160.031	100,00%

Statistics	in %
WA Interest	7,43%

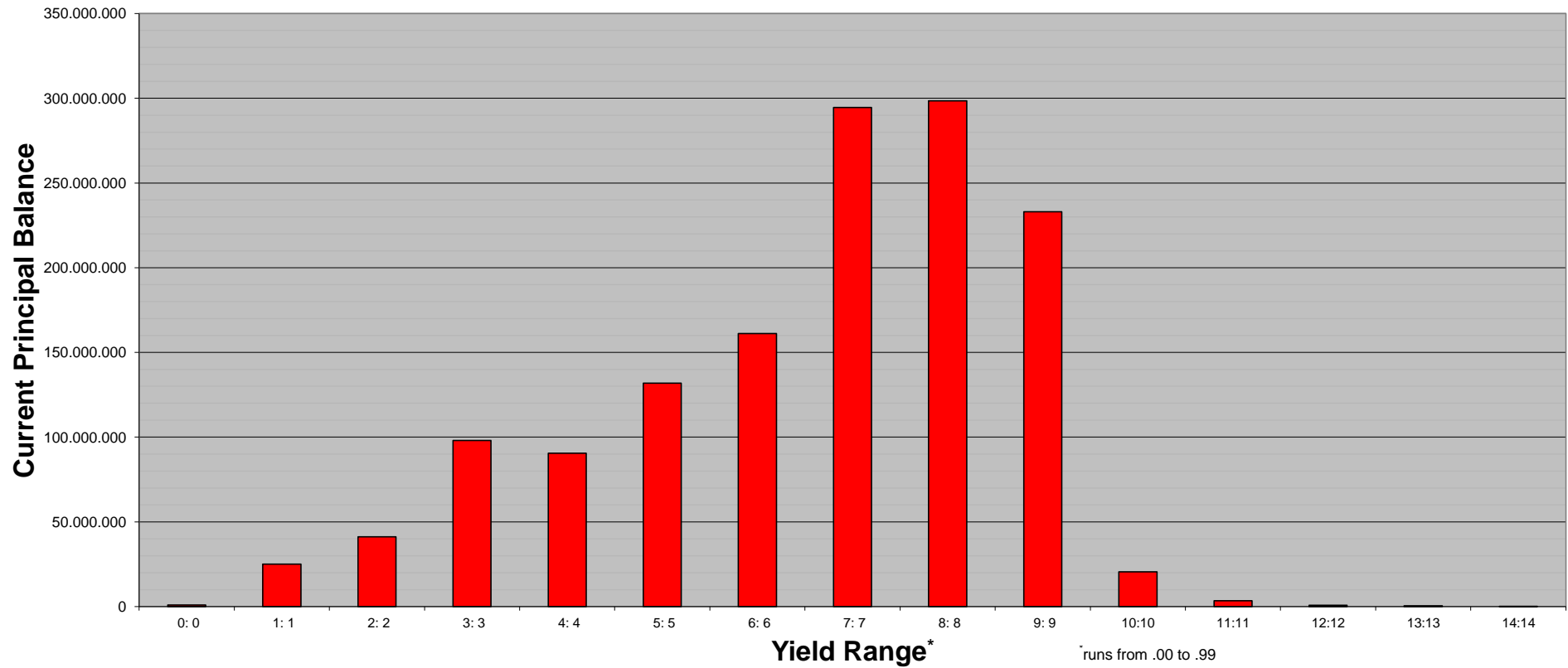
* runs from .00 to .99

SC Germany Consumer 2015-1
Monthly Investor Report

13.1 Customer Yield (Graph)



Reporting Date			11.10.2016		
Payment Date			13.10.2016		
Period No			10		
Monthly Period			Okt 2016		
Interest Period	from	13.09.2016	to	13.10.2016	= 30 days
Collection Period	from	01.09.2016	to	30.09.2016	



**SC Germany Consumer 2015-1
Monthly Investor Report**

14. Seasoning



Reporting Date	11.10.2016	
Payment Date	13.10.2016	
Period No	10	
Monthly Period	Okt 2016	
Interest Period	from 13.09.2016	to 13.10.2016 = 30 days
Collection Period	from 01.09.2016	to 30.09.2016

Seasoning in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 2	1.724.453,65	0,12%	167	0,10%
3: 5	54.773.781,70	3,91%	5.790	3,62%
6: 8	127.781.940,64	9,13%	12.917	8,07%
9:11	122.338.452,21	8,74%	13.061	8,16%
12:14	249.903.989,39	17,85%	27.459	17,16%
15:17	234.299.283,38	16,74%	26.584	16,61%
18:20	205.029.709,31	14,64%	24.492	15,30%
21:23	133.463.255,57	9,53%	17.834	11,14%
24:26	157.982.262,33	11,28%	20.616	12,88%
27:29	81.234.159,73	5,80%	6.887	4,30%
30:32	7.574.089,54	0,54%	471	0,29%
33:35	3.339.611,94	0,24%	865	0,54%
36:38	5.722.436,70	0,41%	1.350	0,84%
39:41	1.050.204,50	0,08%	76	0,05%
42:44	1.568.482,02	0,11%	119	0,07%
45:47	1.418.754,03	0,10%	101	0,06%
48:50	1.688.637,49	0,12%	181	0,11%
51:53	1.349.743,58	0,10%	121	0,08%
54:56	1.621.445,56	0,12%	204	0,13%
57:59	965.067,42	0,07%	116	0,07%
60:62	1.937.874,64	0,14%	228	0,14%
63:65	1.412.225,00	0,10%	156	0,10%
66:68	918.140,49	0,07%	105	0,07%
69:71	370.453,76	0,03%	53	0,03%
72:74	424.123,05	0,03%	61	0,04%
75:77	107.418,11	0,01%	17	0,01%
Total	1.399.999.995,74	100,00%	160.031	100,00%

Statistics

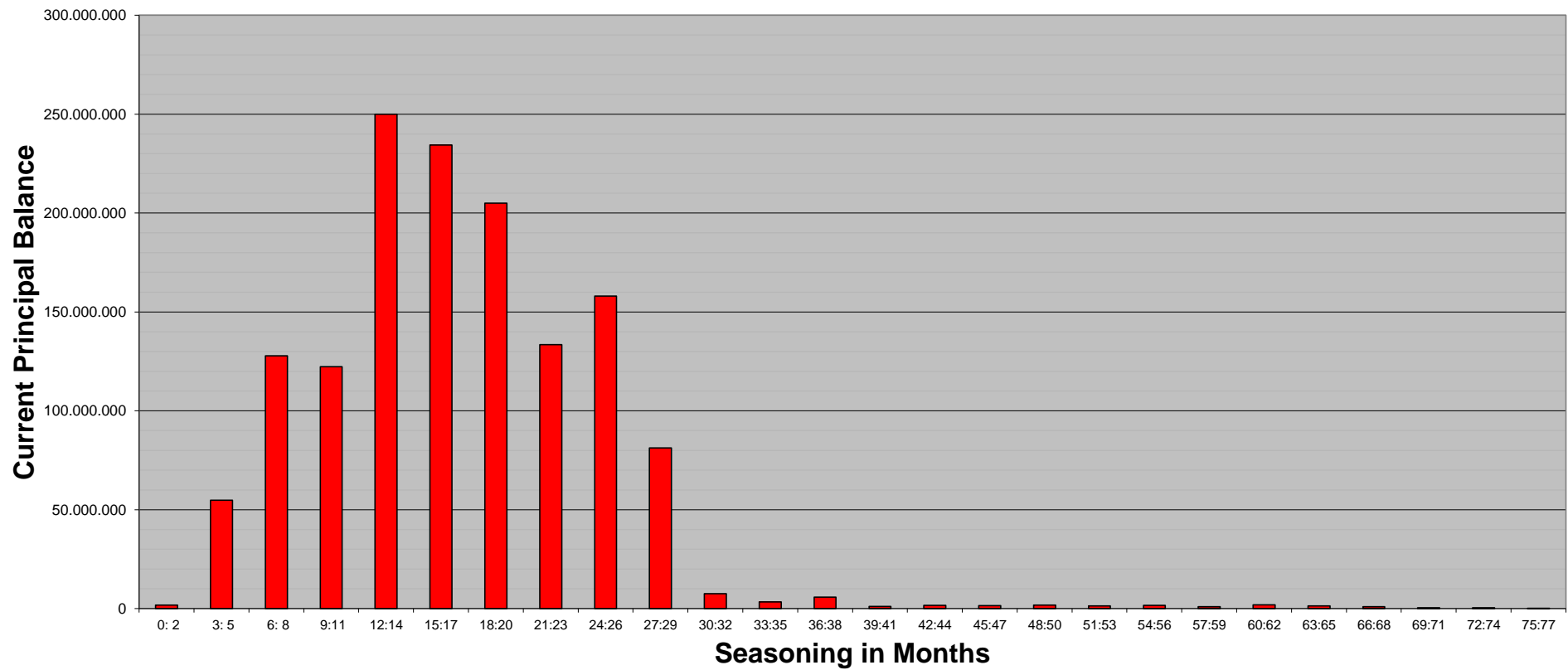
WA Seasoning	17,04
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**SC Germany Consumer 2015-1
Monthly Investor Report**

14.1 Seasoning (Graph)



Reporting Date			11.10.2016		
Payment Date			13.10.2016		
Period No			10		
Monthly Period			Okt 2016		
Interest Period	from	13.09.2016	to	13.10.2016	= 30 days
Collection Period	from	01.09.2016	to	30.09.2016	



**SC Germany Consumer 2015-1
Monthly Investor Report**

15. Remaining Term



Reporting Date	11.10.2016	
Payment Date	13.10.2016	
Period No	10	
Monthly Period	Okt 2016	
Interest Period	from 13.09.2016	to 13.10.2016 = 30 days
Collection Period	from 01.09.2016	to 30.09.2016

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	4.803.140,59	0,34%	11.739	7,34%
7: 13	24.338.007,31	1,74%	17.374	10,86%
14: 20	39.942.732,20	2,85%	18.418	11,51%
21: 27	61.204.833,10	4,37%	19.139	11,96%
28: 34	62.327.088,23	4,45%	12.395	7,75%
35: 41	88.824.218,60	6,34%	11.442	7,15%
42: 48	123.960.745,53	8,85%	12.192	7,62%
49: 55	123.899.071,11	8,85%	9.198	5,75%
56: 62	161.720.615,99	11,55%	10.214	6,38%
63: 69	162.665.830,33	11,62%	8.922	5,58%
70: 76	217.774.836,38	15,56%	12.187	7,62%
77: 83	192.144.418,62	13,72%	10.209	6,38%
84: 90	111.534.107,31	7,97%	5.439	3,40%
91: 97	24.775.224,18	1,77%	1.161	0,73%
109:	85.126,26	0,01%	2	0,00%
Total	1.399.999.995,74	100,00%	160.031	100,00%

Statistics

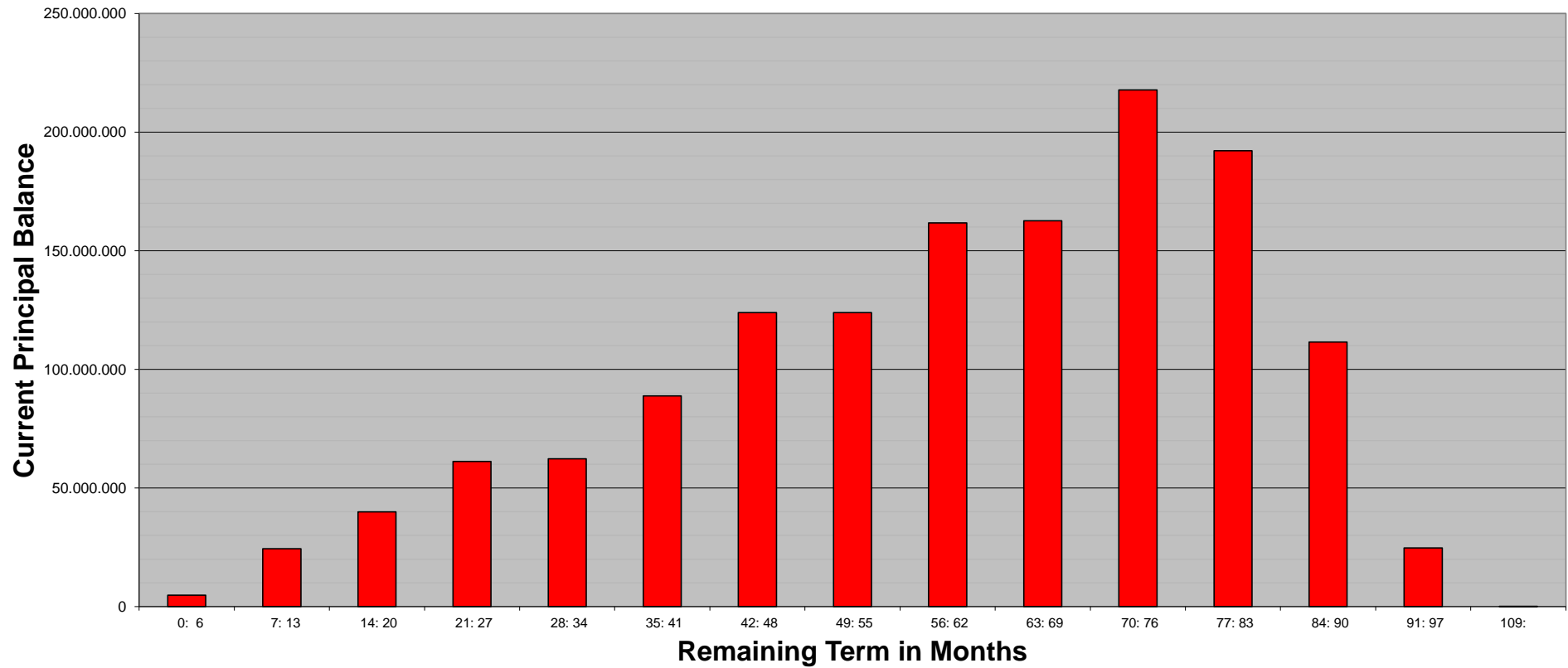
WA Remaining Term	59,51
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**SC Germany Consumer 2015-1
Monthly Investor Report**

15.1 Remaining Term (Graph)



Reporting Date			11.10.2016			
Payment Date			13.10.2016			
Period No			10			
Monthly Period			Okt 2016			
Interest Period	from	13.09.2016	to	13.10.2016	=	30 days
Collection Period	from	01.09.2016	to	30.09.2016		



**SC Germany Consumer 2015-1
Monthly Investor Report**

16. Original Term



Reporting Date	11.10.2016			
Payment Date	13.10.2016			
Period No	10			
Monthly Period	Okt 2016			
Interest Period	from	13.09.2016	to	13.10.2016
Collection Period	from	01.09.2016	to	30.09.2016
				= 30 days

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 13	1.430.351,36	0,10%	1.889	1,18%
14: 20	3.949.980,81	0,28%	4.583	2,86%
21: 27	21.987.104,02	1,57%	17.568	10,98%
28: 34	7.280.225,92	0,52%	2.647	1,65%
35: 41	91.278.871,33	6,52%	39.426	24,64%
42: 48	19.247.126,95	1,37%	3.282	2,05%
49: 55	89.673.726,63	6,41%	14.959	9,35%
56: 62	164.682.328,20	11,76%	18.214	11,38%
63: 69	57.756.409,83	4,13%	3.370	2,11%
70: 76	179.254.254,08	12,80%	12.231	7,64%
77: 83	74.515.994,95	5,32%	3.309	2,07%
84: 90	231.019.963,19	16,50%	13.819	8,64%
91: 97	236.605.180,31	16,90%	13.041	8,15%
98:104	212.155.207,76	15,15%	11.189	6,99%
105:111	8.248.711,71	0,59%	450	0,28%
112:118	736.161,74	0,05%	45	0,03%
119:120	16.248,44	0,00%	2	0,00%
121:	162.148,51	0,01%	7	0,00%
Total	1.399.999.995,74	100,00%	160.031	100,00%

Statistics

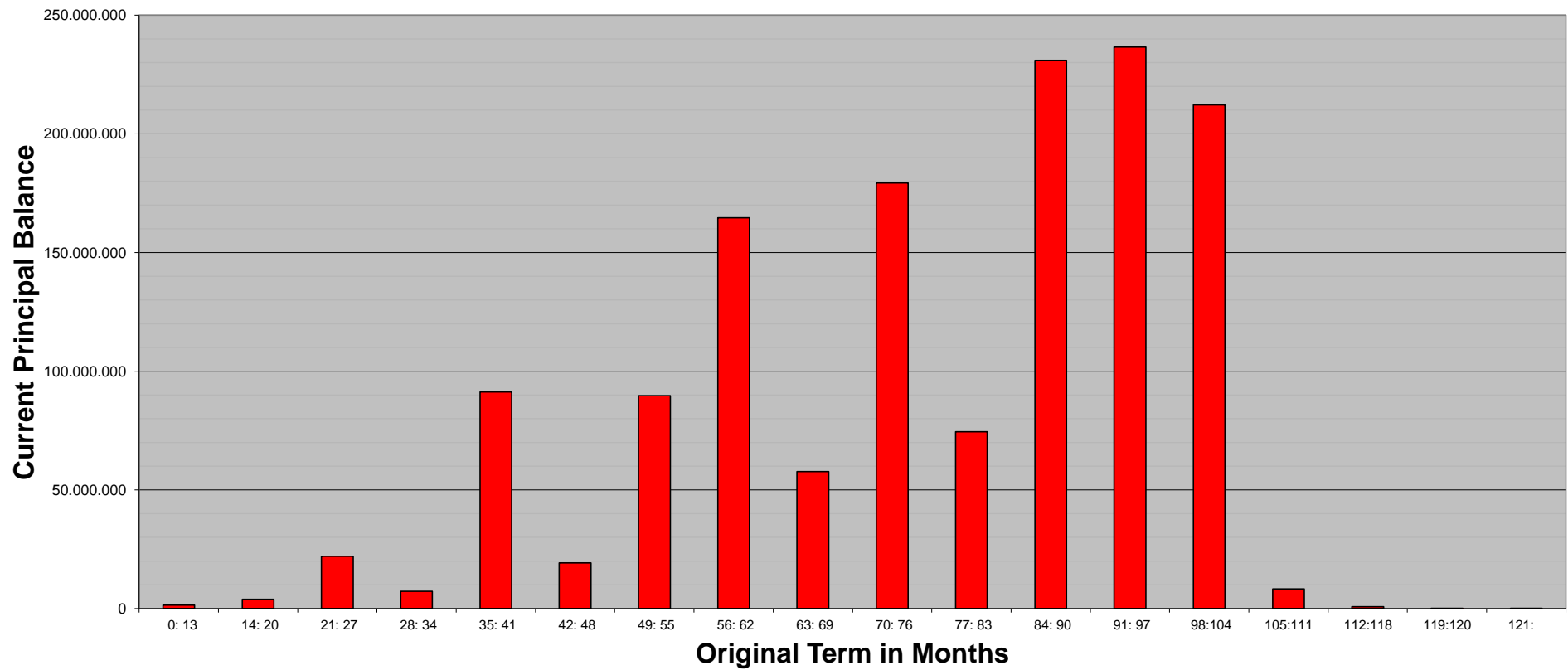
WA Original Term	76,55
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SC Germany Consumer 2015-1
Monthly Investor Report

16.1 Original Term (Graph)



Reporting Date			11.10.2016		
Payment Date			13.10.2016		
Period No			10		
Monthly Period			Okt 2016		
Interest Period	from	13.09.2016	to	13.10.2016	= 30 days
Collection Period	from	01.09.2016	to	30.09.2016	



**SC Germany Consumer 2015-1
Monthly Investor Report**

17. Loan Concentration



Reporting Date			11.10.2016			
Payment Date			13.10.2016			
Period No			10			
Monthly Period			Okt 2016			
Interest Period	from	13.09.2016	to	13.10.2016	=	30 days
Collection Period	from	01.09.2016	to	30.09.2016		

<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	1.382.352.492,51	98,74%	155.187	96,97%	155.187	98,52%
2: 2	16.716.151,44	1,19%	4.378	2,74%	2.189	1,39%
3: 3	703.386,14	0,05%	348	0,22%	116	0,07%
4: 4	165.196,52	0,01%	76	0,05%	19	0,01%
5: 5	46.968,83	0,00%	30	0,02%	6	0,00%
6: 6	15.800,30	0,00%	12	0,01%	2	0,00%
Total	1.399.999.995,74	100,00%	160.031	100,00%	157.519	100,00%

**SC Germany Consumer 2015-1
Monthly Investor Report**

18. Priority of Payments + Transaction Costs



Reporting Date	11.10.2016	
Payment Date	13.10.2016	
Period No	10	
Monthly Period	Okt 2016	
Interest Period	from 13.09.2016	to 13.10.2016 = 30 days
Collection Period	from 01.09.2016	to 30.09.2016

Priority of Payments

Available Distribution Amount	145.891.137,11 €
Senior Expenses	- €
Net Swap Payments	- 29.812,42 €
Interest Notes Class A	- 336.913,50 €
Interest Notes Class B	- 84.579,95 €
Interest Notes Class C	- 57.165,36 €
Interest Notes Class D	- 192.656,10 €
Interest Notes Class E	- 506.220,96 €
Replenishment	- 140.350.341,18 €
Payments to Purchase Shortfall Account	- 4,26 €
Principal Payments Class A	- €
Principal Payments Class B	- €
Principal Payments Class C	- €
Principal Payments Class D	- €
Principal Payments Class E	- €
Payments to Commingling Reserve Ledger	- n/a
Payments to Set-Off Reserve Ledger	- n/a
Payments to Seller	= 4.333.443,38 €

Transaction Costs

	All notes	Class A	Class B	Class C	Class D	Class E
Senior Expenses	- €					
Interest accrued for the Period	- 1.177.535,87 €	- 336.913,50 €	- 84.579,95 €	- 57.165,36 €	- 192.656,10 €	- 506.220,96 €
Cumulative Interest accrued	- 11.944.809,66 €	- 3.402.514,50 €	- 854.284,90 €	- 577.376,80 €	- 1.968.502,90 €	- 5.142.130,56 €
Interest Payments	- 1.177.535,87 €	- 336.913,50 €	- 84.579,95 €	- 57.165,36 €	- 192.656,10 €	- 506.220,96 €
Cumulative Interest Payments	- 11.944.809,66 €	- 3.402.514,50 €	- 854.284,90 €	- 577.376,80 €	- 1.968.502,90 €	- 5.142.130,56 €
Unpaid Interest for the Period	- €					
Cumulative Unpaid Interest	- €					

**SC Germany Consumer 2015-1
Monthly Investor Report**

19. Swap Counterparty



Reporting Date	11.10.2016				
Payment Date	13.10.2016				
Period No	10				
Monthly Period	Okt 2016				
Interest Period	from	13.09.2016	to	13.10.2016	= 30 days
Collection Period	from	01.09.2016	to	30.09.2016	

Swap Counterparty

Swap Counterparty Unicredit Bank AG
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	DBRS			S & P			Trigger breach
		Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	BBB	-		BB+	-		no
Current Counterparty Ratings		-	-	-	BBB	A-2	NEG	

Current Swap Data

Swap Type Fixed Floating Interest Rate Swap
Notional Amount 104.300.000,00 €
Fixed Rate -0,0260%
Floating Rate (Euribor) -0,3690%
Net Swap Payments - 29.812,42 €
Notional Amount next period 104.300.000,00 €

Swap Counterparty Details

Unicredit Bank AG
Derivates & Swap Proceession
Arabellastraße 12
81925 München
Germany

Counterparty Replacement

Old Counterparty Unicredit Bank AG
Current Counterparty Unicredit Bank AG

Ratings as of 30.09.2016, data source: Bloomberg

SC Germany Consumer 2015-1 Monthly Investor Report

20. Retention



Reporting Date	11.10.2016					
Payment Date	13.10.2016					
Period No	10					
Monthly Period	Okt 2016					
Interest Period	from	13.09.2016	to	13.10.2016	=	30 days
Collection Period	from	01.09.2016	to	30.09.2016		

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Consumer 2015-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining no less than 5 % of the nominal value of each of the tranches sold or transferred to the investors.

Outstanding Balance of the Class A Notes as of the Offer Date:	1.155.000.000,00 €
Outstanding Balance of the retained Class A Notes as of the Offer Date:	1.155.000.000,00 €
Outstanding Balance of the Class A Notes as of the end of the Monthly Period:	1.155.000.000,00 €
Outstanding Balance of the retained Class A Notes of the end of the Monthly Period:	1.155.000.000,00 €
Outstanding Balance of the Class B Notes as of the Offer Date:	101.500.000,00 €
Outstanding Balance of the retained Class B Notes as of the Offer Date:	101.500.000,00 €
Outstanding Balance of the Class B Notes as of the end of the Monthly Period:	101.500.000,00 €
Outstanding Balance of the retained Class B Notes of the end of the Monthly Period:	101.500.000,00 €
Outstanding Balance of the Class C Notes as of the Offer Date:	39.200.000,00 €
Outstanding Balance of the retained Class C Notes as of the Offer Date:	39.200.000,00 €
Outstanding Balance of the Class C Notes as of the end of the Monthly Period:	39.200.000,00 €
Outstanding Balance of the retained Class C Notes of the end of the Monthly Period:	39.200.000,00 €
Outstanding Balance of the Class D Notes as of the Offer Date:	45.500.000,00 €
Outstanding Balance of the retained Class D Notes as of the Offer Date:	2.300.000,00 €
Outstanding Balance of the Class D Notes as of the end of the Monthly Period:	45.500.000,00 €
Outstanding Balance of the retained Class D Notes of the end of the Monthly Period:	2.300.000,00 €
Outstanding Balance of the Class E Notes as of the Offer Date:	58.800.000,00 €
Outstanding Balance of the retained Class E Notes as of the Offer Date:	3.000.000,00 €
Outstanding Balance of the Class E Notes as of the end of the Monthly Period:	58.800.000,00 €
Outstanding Balance of the retained Class E Notes of the end of the Monthly Period:	3.000.000,00 €

**SC Germany Consumer 2015-1
Monthly Investor Report**

21. Counterparties



Reporting Date	11.10.2016				
Payment Date	13.10.2016				
Period No	10				
Monthly Period	Okt 2016				
Interest Period	from	13.09.2016	to	13.10.2016	= 30 days
Collection Period	from	01.09.2016	to	30.09.2016	

Join Lead Managers:

UniCredit Bank AG
Arabellastraße 12
81925 München
Germany

Banco Santander S.A.
Santander Global Banking and Markets
2 Triton Square
Regent's Place
London NW1 3AN
United Kingdom

Paying Agent:

Bank of New York Mellon
Corporate Trust Administration
One Canada Square
London E14 5AL
England

Transaction Account:

Bank of New York Mellon
Messeturm
Friedrich-Ebert-Anlage 49
60327 Frankfurt am Main
Germany

Transaction Security Trustee:

Wilmington Trust (London) Limited
Third Floor, 1 King's Arms Yard
London EC2R 7AF
United Kingdom

Data Trustee:

Wilmington Trust (London) Limited
Third Floor, 1 King's Arms Yard
London EC2R 7AF
United Kingdom

Rating Agencies:

Standard & Poor's Ratings Services
Structured Finance
20 Canada Square
E14 5LH London
United Kingdom

DBRS
Surveillance Team
1 Minster Court
London EC3R 7AA
United Kingdom

	DBRS			S & P			Counterparty status
	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
	-	-	-	BBB	A-2	NEG	performing
	A	R-1L	STABLE	A-	A-2	STABLE	performing
	AA	R-1H	STABLE	AA-	A-1+	STABLE	performing
	AA	R-1H	STABLE	AA-	A-1+	STABLE	performing
	-	-	-	-	-	-	performing
	-	-	-	-	-	-	performing

Ratings as of 30.09.2016, data source: Bloomberg

SC Germany Consumer 2015-1 Monthly Investor Report

22. Issuer Information



Reporting Date		11.10.2016				
Payment Date		13.10.2016				
Period No		10				
Monthly Period		13.10.2016				
Interest Period	from	13.09.2016	to	13.10.2016	=	30 days
Collection Period	from	01.09.2016	to	30.09.2016		

Deal Name:

SC Germany Consumer 2015-1

Issuer:

SC Germany Consumer 2015-1 UG (haftungsbeschränkt)
The Managing Directors
Steinweg 3-5
60313 Frankfurt am Main
Germany
eMail fradirectors@wilmingtontrust.com
fax +49 (0) 69 2992 5387

Seller of the Receivables:

Santander Consumer Bank AG

Servicer Name:

Santander Consumer Bank AG

Reporting Entity:

Santander Consumer Bank AG
Capital Markets
Santander-Platz 1
41061 Mönchengladbach
Germany
fax +49 (0) 2161 690 7077
abs_ger@santander.de

SPV-Administrator:

Wilmington Trust SP Services (Frankfurt) GmbH
Steinweg 3-5
60313 Frankfurt am Main
Germany
eMail fradirectors@wilmingtontrust.com
fax +49 (0) 69 2992 5387

**SC Germany Consumer 2015-1
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23. Santander Consumer Bank



Reporting Date	11.10.2016				
Payment Date	13.10.2016				
Period No	10				
Monthly Period	Okt 2016				
Interest Period	from	13.09.2016	to	13.10.2016	= 30 days
Collection Period	from	01.09.2016	to	30.09.2016	

Contact Details

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Ratings Santander

Banco Santander S.A.

Santander Consumer Finance S.A.

DBRS			S & P		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
A	R-1L	STABLE	A-	A-2	STABLE
-	-	-	BBB+	A-2	STABLE

Ratings as of 30.09.2016, data source: Bloomberg