

# SC Germany Consumer 2015-1 Monthly Investor Report



## SC Germany Consumer 2015-1 Monthly Investor Report

### Cover Sheet Monthly Investor Report



Reporting Date	11.10.2017			
Payment Date	13.10.2017			
Period No	22			
Monthly Period	Okt 2017			
Interest Period from	13.09.2017	to	13.10.2017	= 30 days
Collection Period from	01.09.2017	to	30.09.2017	

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**1. Portfolio Information**



Reporting Date	11.10.2017				
Payment Date	13.10.2017				
Period No	22				
Monthly Period	Okt 2017				
Interest Period from	13.09.2017	to	13.10.2017	=	30 days
Collection Period from	01.09.2017	to	30.09.2017		

	No. of Contracts	current period Aggregate Outstanding Principal Amount	previous period Aggregate Outstanding Principal Amount
<b>Outstanding Receivables</b>			
<b>Beginning of Period</b>		<b>862.274.222,48 €</b>	<b>913.820.152,71 €</b>
Scheduled Principal Payments		28.571.186,33 €	
Prepayment Principal		12.776.881,37 €	
<b>Total Principal Collections</b>		<b>41.348.067,70 €</b>	<b>49.380.489,46 €</b>
<b>Total Interest Collections</b>		<b>5.102.933,08 €</b>	<b>5.392.113,55 €</b>
<b>Defaults</b>		<b>2.081.266,66 €</b>	<b>2.165.440,77 €</b>
<b>Replenishment Amount</b>		<b>- €</b>	<b>- €</b>
<b>End of Period</b>	<b>109.341</b>	<b>818.844.888,12 €</b>	<b>862.274.222,48 €</b>
<b>Purchase Shortfall Amount</b>		<b>114,38 €</b>	<b>50,52 €</b>
Total Assets (End of Period)		818.845.002,50 €	862.274.273,00 €
Current Prepayment Rate (annualised)		16,4%	

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### 2. Reserve Accounts



Reporting Date	11.10.2017				
Payment Date	13.10.2017				
Period No	22				
Monthly Period	Okt 2017				
Interest Period from	13.09.2017	to	13.10.2017	=	30 days
Collection Period from	01.09.2017	to	30.09.2017		

### Note Balance

Beginning of Period	862.274.273,00 €
End of Period	818.845.002,50 €

### Reserve Accounts

	in %		Trigger Event y/n
<b>Liquidity Reserve</b>			
Beginning of Period	0,5%	4.311.371,11 €	
Cash Outflow		- €	
Cash Inflow		217.146,67 €	
End of Period	0,5%	4.094.224,44 €	
Required Liquidity Reserve Fund	0,5%	4.094.224,44 €	
<b>Commingling Reserve</b>	in %		
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Commingling Reserve Fund		n/a	
<b>Set-Off Reserve</b>	in %		
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Set-Off Reserve Fund		n/a	
Current Set-Off Amount		n/a	
Set-Off Amount (per Loan)		n/a	
Set-Off Amount (in % of Outstanding Balance)		n/a	

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**3. Performance Data**



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Collection Period from	01.09.2017	to	30.09.2017		

**Note Balance**

Beginning of Period	862.274.273,00 €
End of Period	818.845.002,50 €

**Delinquency Data and Ratios**

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
<b>3-MRA* 31- 60 days past due</b>	<b>0,79%</b>			
31- 60 days past due period before previous period		7.146.438,64 €	250.060,45 €	577
31- 60 days past due previous period		7.134.380,57 €	248.925,42 €	587
31- 60 days past due current period	0,72%	6.205.997,03 €	223.335,72 €	559
<b>3-MRA* 61-90 days past due</b>	<b>0,43%</b>			
61- 90 days past due period before previous period		4.122.810,86 €	264.879,70 €	323
61- 90 days past due previous period		3.513.928,16 €	210.900,78 €	276
61- 90 days past due current period	0,40%	3.457.164,16 €	201.612,47 €	286
<b>3-MRA* 91-120 days past due</b>	<b>0,24%</b>			
91- 120 days past due period before previous period		1.780.499,69 €	148.694,35 €	177
91- 120 days past due previous period		2.193.063,87 €	197.352,48 €	171
91- 120 days past due current period	0,25%	2.149.792,53 €	182.681,50 €	176

**Default Data and Ratios**

	Amount	Number of Loans
<b>Current Default</b>		
Current Period Gross Default	2.081.266,66 €	
Current Period Recoveries	168.375,04 €	
Current Period Net Default	1.912.891,62 €	
New Number of Defaulted Contracts		150
<b>Cumulative Default</b>		
Cumulative Gross Default	45.174.729,48 €	
Cumulative Recoveries	1.334.658,04 €	
Cumulative Net Default	43.840.071,44 €	
Total Number of Defaulted Contracts		3.282

	3-MRA* / current ratio	Ratio
<b>3-MRA* Annualised Loss Ratio (Neue Rechtsakten)</b>	<b>2,78%</b>	
Annualised Loss Ratio period before previous period		3,06%
Annualised Loss Ratio previous period		2,63%
Annualised Loss Ratio current period	2,66%	2,66%
<b>Principal Deficiency</b>		
Principal Deficiency period before previous period		- €
Principal Deficiency previous period		- €
Principal Deficiency current period		- €

\* 3-MRA stands for three months rolling average

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**4. Concentration Limits**



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**Current Transaction Status**

**Amortizing**

Portfolio Concentrations	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	6,80%	-	-	no
Remaining Term (applicable for Total Portfolio)	-	67,00	-	no
<b>Early Amortisation Events</b>		<b>Maximum-Trigger</b>	<b>Current Value</b>	<b>Trigger Breach</b>
Cumulative Loss Ratio - prior to 31 December 2016		1,80%	-	no
Purchase Shortfall Event				no
Period before previous period			-	
Previous period			-	
Current period			-	
Principal Deficiency Event			-	no

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**5. Outstanding Notes**



1. Note Balance	All notes	Class A	Class B	Class C	Class D	Class E
<b>General Note Information</b>						
ISIN Code		XS1324497830	XS1324497913	XS1324498051	XS1324498135	XS1324498481
Currency		EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	82,5%	7,3%	2,8%	3,3%	4,2%
Legal Maturity		Dez 2028	Dez 2028	Dez 2028	Dez 2028	Dez 2028
Expected Maturity		Okt 2019	Jul 2020	Jul 2020	Jul 2020	Jul 2020
Original Rating (DBRS / S&P)		AA (sf) / AA (sf)	A (sf) / A (sf)	BBB (sf) / A- (sf)	BB (sf) / BB+ (sf)	Not rated
Current Rating (DBRS / S&P)*		AA (sf) / AA (sf)	A (sf) / A (sf)	BBB (high) (sf) / A- (sf)	BB (high) (sf) / BB+ (sf)	Not rated
Initial Notes Aggregate Principal Outstanding Balance	1.400.000.000,00 €	1.155.000.000,00 €	101.500.000,00 €	39.200.000,00 €	45.500.000,00 €	58.800.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		11.550	1.015	392	455	588
<b>Current Note Information</b>						
Class Principal Outstanding Balance Beginning of Period	862.274.273,00 €	617.274.273,00 €	101.500.000,00 €	39.200.000,00 €	45.500.000,00 €	58.800.000,00 €
Available Distribution Amount	46.619.426,34 €					
Replenishment	0,00 €					
Amortisation	43.429.270,50 €					
Redemption per Class	43.429.270,50 €	43.429.270,50 €	0,00 €	0,00 €	0,00 €	0,00 €
Redemption per Note		3.760,11 €	0,00 €	0,00 €	0,00 €	0,00 €
Class Principal Outstanding Balance End of Period	818.845.002,50 €	573.845.002,50 €	101.500.000,00 €	39.200.000,00 €	45.500.000,00 €	58.800.000,00 €
Current Tranching		70,1%	12,4%	4,8%	5,6%	7,2%
Current Pool Factor		0,50	1,00	1,00	1,00	1,00
<b>2. Payments to Investors per Note</b>						
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	-0,373%	0,350%	1,000%	1,750%	+545 bps	+1070 bps
DayCount Convention	30	act/360	act/360	act/360	act/360	act/360
Interest Days						
Principal Outstanding per Note Beginning of Period		53.443,66 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Principal Repayment per Note		<b>3.760,11 €</b>	<b>0,00 €</b>	<b>0,00 €</b>	<b>0,00 €</b>	<b>0,00 €</b>
Principal Outstanding per Note End of Period		49.683,55 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Interest accrued for the period		<b>180.064,50 €</b>	<b>84.579,95 €</b>	<b>57.165,36 €</b>	<b>192.501,40 €</b>	<b>506.021,04 €</b>
Interest Payment		<b>180.064,50 €</b>	<b>84.579,95 €</b>	<b>57.165,36 €</b>	<b>192.501,40 €</b>	<b>506.021,04 €</b>
Interest Payment per Note		<b>15,59 €</b>	<b>83,33 €</b>	<b>145,83 €</b>	<b>423,08 €</b>	<b>860,58 €</b>
<b>3. Credit Enhancements</b>						
Initial total CE (Subordination, Reserve)		17,50%	10,25%	7,45%	4,20%	0,00%
Current CE (incl. Excess Spread)		35,83%	23,44%	18,65%	13,09%	5,91%
Current CE (excl. Excess Spread)		29,92%	17,52%	12,74%	7,18%	0,00%

\* Last rating action as of 15.12.2016

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**6. Original Principal Balance**



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Collection Period	from	01.09.2017	to	30.09.2017	

Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	6.707.714,58	0,50%	4.905	4,49%
2000: 3999	73.612.913,27	5,52%	24.821	22,70%
4000: 5999	101.578.526,64	7,62%	20.852	19,07%
6000: 7999	57.539.415,44	4,32%	8.396	7,68%
8000: 9999	54.988.991,84	4,13%	6.195	5,67%
10000: 11999	76.332.696,72	5,73%	7.089	6,48%
12000: 13999	64.801.380,64	4,86%	5.044	4,61%
14000: 15999	53.822.966,27	4,04%	3.593	3,29%
16000: 17999	58.356.380,10	4,38%	3.442	3,15%
18000: 19999	56.262.593,05	4,22%	2.966	2,71%
20000: 21999	58.018.899,80	4,35%	2.767	2,53%
22000: 23999	58.456.752,62	4,39%	2.542	2,32%
24000: 25999	55.537.522,87	4,17%	2.225	2,03%
26000: 27999	55.696.933,10	4,18%	2.062	1,89%
28000: 29999	52.181.340,39	3,92%	1.801	1,65%
30000: 31999	45.581.110,57	3,42%	1.473	1,35%
32000: 33999	40.379.913,20	3,03%	1.226	1,12%
34000: 35999	39.061.254,01	2,93%	1.117	1,02%
36000: 37999	32.279.259,14	2,42%	873	0,80%
38000: 39999	32.009.242,16	2,40%	821	0,75%
40000: 41999	29.934.580,43	2,25%	731	0,67%
42000: 43999	27.710.876,96	2,08%	645	0,59%
44000: 45999	25.739.027,21	1,93%	572	0,52%
46000: 47999	23.430.369,52	1,76%	499	0,46%
48000: 49999	22.970.578,54	1,72%	469	0,43%
50000: 51999	19.940.936,88	1,50%	391	0,36%
52000: 53999	19.193.067,88	1,44%	362	0,33%
54000: 55999	16.878.554,67	1,27%	307	0,28%
56000: 57999	14.757.663,73	1,11%	259	0,24%
58000: 59999	12.261.645,38	0,92%	208	0,19%
60000: 61999	9.999.806,45	0,75%	164	0,15%
62000: 63999	7.367.989,29	0,55%	117	0,11%
64000: 65999	5.778.600,93	0,43%	89	0,08%
66000: 67999	4.551.576,46	0,34%	68	0,06%
68000: 69999	3.861.193,28	0,29%	56	0,05%
70000: 71999	2.629.515,71	0,20%	37	0,03%
72000: 73999	2.692.565,87	0,20%	37	0,03%
74000: 75999	2.027.251,86	0,15%	27	0,02%
76000: 77999	1.845.667,39	0,14%	24	0,02%
78000: 79999	1.189.388,74	0,09%	15	0,01%
80000: 81999	808.893,23	0,06%	10	0,01%
82000: 83999	1.076.016,48	0,08%	13	0,01%
84000: 85999	255.747,26	0,02%	3	0,00%
86000: 87999	347.184,06	0,03%	4	0,00%
88000: 89999	623.013,47	0,05%	7	0,01%
92000: 93999	276.693,66	0,02%	3	0,00%
94000: 95999	284.221,58	0,02%	3	0,00%
96000: 97999	292.594,59	0,02%	3	0,00%
98000: 99999	296.315,49	0,02%	3	0,00%
100001:	517.708,30	0,04%	5	0,00%
<b>Total</b>	<b>1.332.745.051,71</b>	<b>100,00%</b>	<b>109.341</b>	<b>100,00%</b>

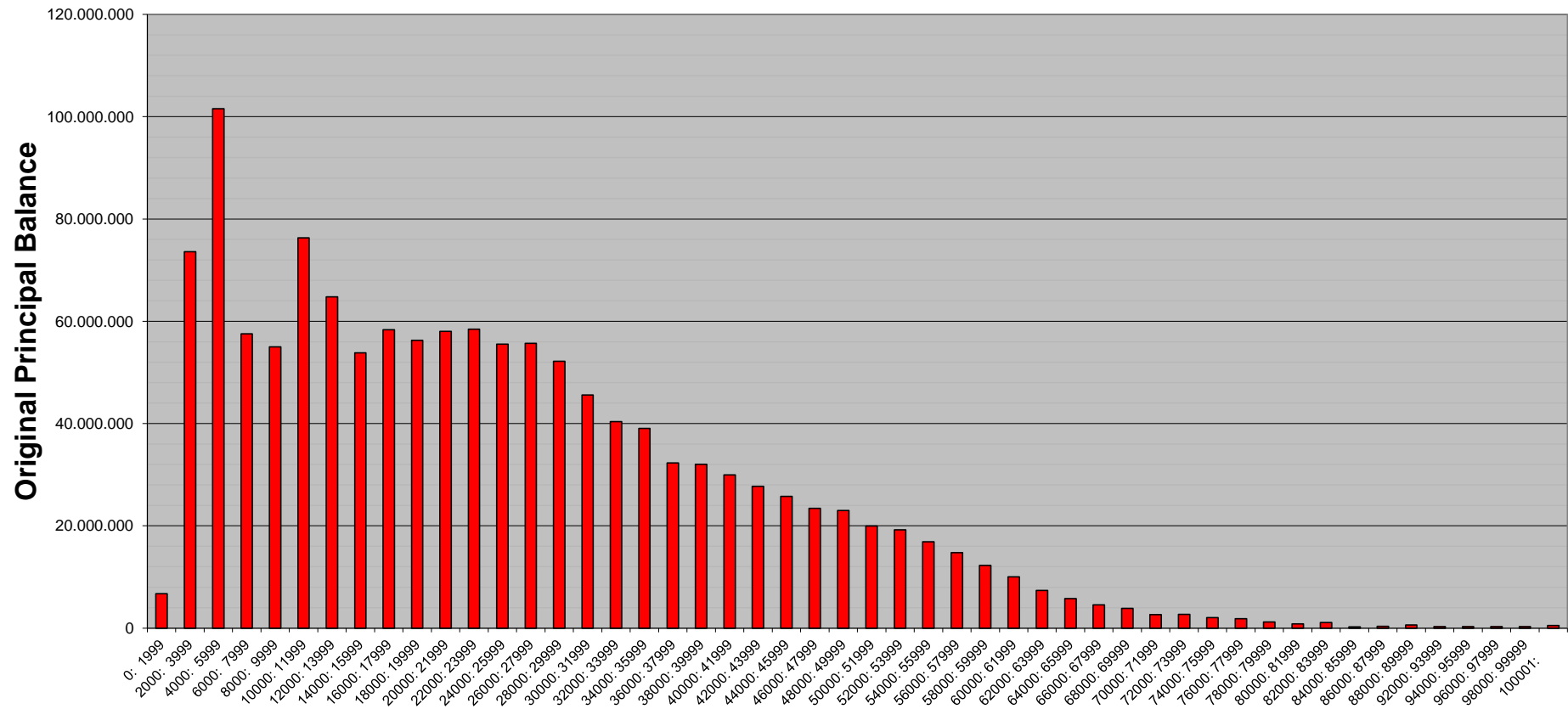
Statistics in EUR	
Average Amount	12.188,89



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**6.1 Original PB (Graph)**

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**7. Current Principal Balance**



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Interest Period	from 13.09.2017	to 13.10.2017 = 30 days
Collection Period	from 01.09.2017	to 30.09.2017

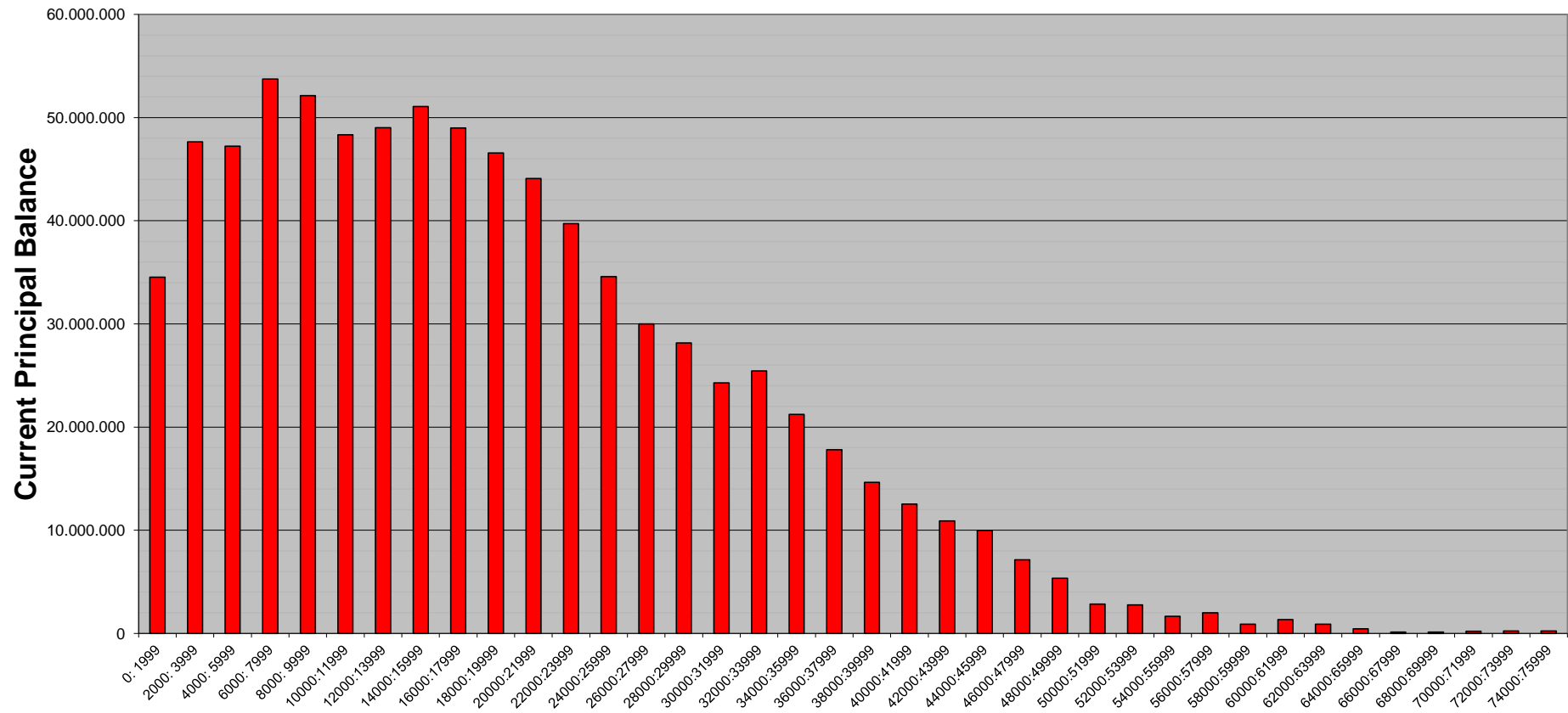
Current Principal Balance (Ranges in EUR)	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	34.520.845,05	4,22%	41.253	37,73%
2000: 3999	47.640.942,56	5,82%	16.466	15,06%
4000: 5999	47.218.206,39	5,77%	9.555	8,74%
6000: 7999	53.725.981,22	6,56%	7.694	7,04%
8000: 9999	52.123.131,52	6,37%	5.827	5,33%
10000:11999	48.339.204,64	5,90%	4.409	4,03%
12000:13999	49.013.955,85	5,99%	3.776	3,45%
14000:15999	51.079.215,50	6,24%	3.411	3,12%
16000:17999	49.002.639,15	5,98%	2.887	2,64%
18000:19999	46.583.402,08	5,69%	2.454	2,24%
20000:21999	44.089.167,69	5,38%	2.103	1,92%
22000:23999	39.717.574,48	4,85%	1.728	1,58%
24000:25999	34.581.285,10	4,22%	1.385	1,27%
26000:27999	30.008.653,59	3,66%	1.112	1,02%
28000:29999	28.154.730,03	3,44%	973	0,89%
30000:31999	24.286.077,20	2,97%	784	0,72%
32000:33999	25.453.115,14	3,11%	772	0,71%
34000:35999	21.234.154,59	2,59%	607	0,56%
36000:37999	17.811.725,30	2,18%	482	0,44%
38000:39999	14.635.445,53	1,79%	376	0,34%
40000:41999	12.534.938,95	1,53%	306	0,28%
42000:43999	10.905.933,78	1,33%	254	0,23%
44000:45999	9.976.821,91	1,22%	222	0,20%
46000:47999	7.126.133,41	0,87%	152	0,14%
48000:49999	5.339.545,50	0,65%	109	0,10%
50000:51999	2.853.520,33	0,35%	56	0,05%
52000:53999	2.758.029,20	0,34%	52	0,05%
54000:55999	1.650.270,95	0,20%	30	0,03%
56000:57999	1.990.921,56	0,24%	35	0,03%
58000:59999	884.862,34	0,11%	15	0,01%
60000:61999	1.340.483,30	0,16%	22	0,02%
62000:63999	880.349,80	0,11%	14	0,01%
64000:65999	453.880,83	0,06%	7	0,01%
66000:67999	134.462,69	0,02%	2	0,00%
68000:69999	138.155,82	0,02%	2	0,00%
70000:71999	213.181,35	0,03%	3	0,00%
72000:73999	220.386,95	0,03%	3	0,00%
74000:75999	223.556,84	0,03%	3	0,00%
<b>Total</b>	<b>818.844.888,12</b>	<b>100,00%</b>	<b>109.341</b>	<b>100,00%</b>

Statistics in EUR	
Average Amount	7.488,91

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**7.1 Current PB (Graph)**

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**8. Borrower Concentration**



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No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	75.281,73	0,0092%	2
2	74.647,14	0,0091%	1
3	74.564,06	0,0091%	1
4	74.345,64	0,0091%	1
5	73.775,97	0,0090%	1
6	73.348,49	0,0090%	1
7	73.262,49	0,0089%	1
8	71.574,85	0,0087%	2
9	71.403,82	0,0087%	1
10	71.155,52	0,0087%	1
11	70.622,01	0,0086%	1
12	69.615,47	0,0085%	1
13	68.540,35	0,0084%	1
14	67.875,83	0,0083%	2
15	67.817,19	0,0083%	1
16	66.645,50	0,0081%	1
17	65.742,03	0,0080%	1
18	65.032,55	0,0079%	1
19	64.959,03	0,0079%	1
20	64.738,49	0,0079%	1
21	64.598,07	0,0079%	1
22	64.430,42	0,0079%	1
23	64.380,24	0,0079%	1
24	63.991,19	0,0078%	1
25	63.908,42	0,0078%	1
	<b>1.726.256,50</b>	<b>0,2108%</b>	<b>28</b>

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**9. Geographical Distribution**



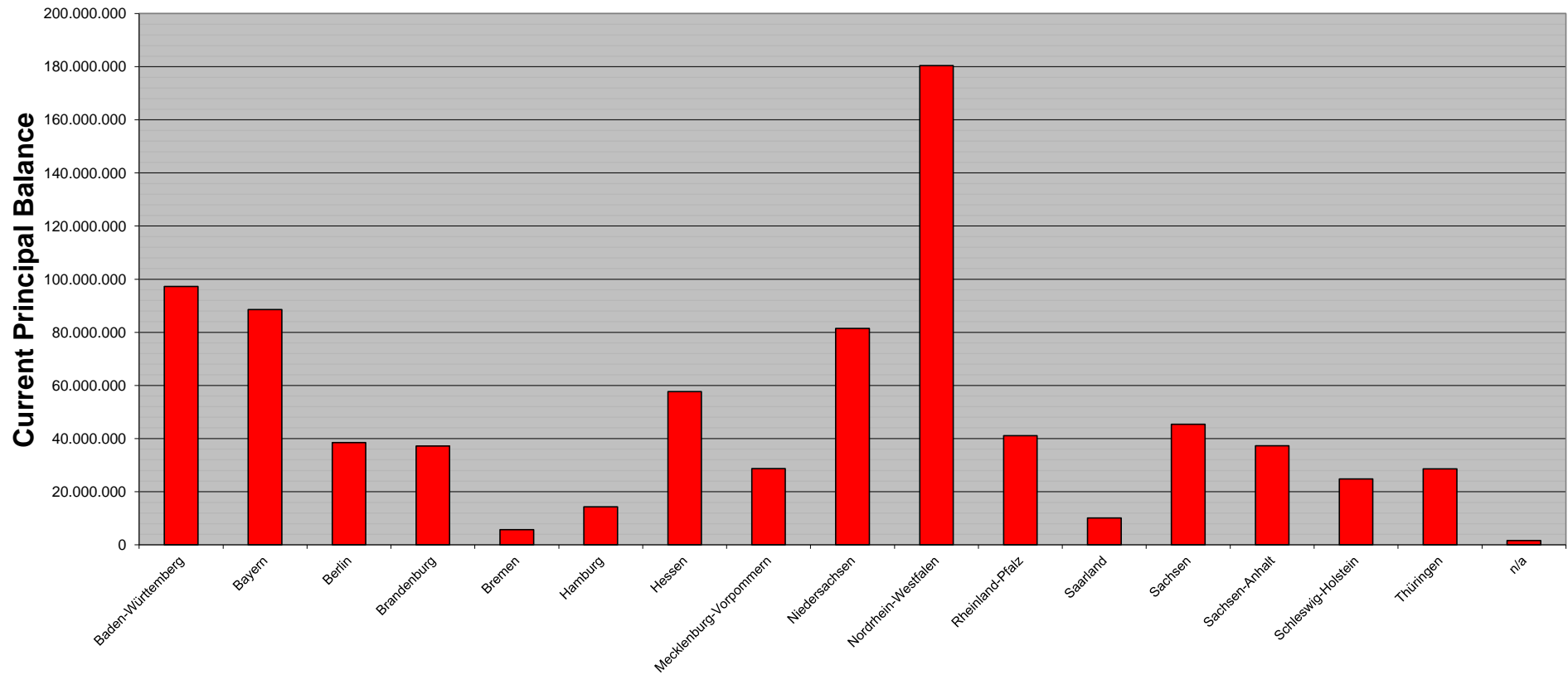
Reporting Date	11.10.2017	
Payment Date	13.10.2017	
Period No	22	
Monthly Period	Okt 2017	
Interest Period	from 13.09.2017	to 13.10.2017 = 30 days
Collection Period	from 01.09.2017	to 30.09.2017

State	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
Baden-Württemberg	97.261.205,18	11,88%	12.547	11,48%
Bayern	88.535.454,71	10,81%	12.785	11,69%
Berlin	38.523.880,97	4,70%	5.435	4,97%
Brandenburg	37.242.001,31	4,55%	5.187	4,74%
Bremen	5.739.293,34	0,70%	706	0,65%
Hamburg	14.270.835,62	1,74%	2.009	1,84%
Hessen	57.690.046,31	7,05%	7.555	6,91%
Mecklenburg-Vorpomm	28.731.298,48	3,51%	3.831	3,50%
Niedersachsen	81.469.702,75	9,95%	10.758	9,84%
Nordrhein-Westfalen	180.413.744,56	22,03%	22.768	20,82%
Rheinland-Pfalz	41.131.240,42	5,02%	5.412	4,95%
Saarland	10.068.467,64	1,23%	1.208	1,10%
Sachsen	45.419.053,96	5,55%	6.428	5,88%
Sachsen-Anhalt	37.260.676,39	4,55%	4.711	4,31%
Schleswig-Holstein	24.848.587,73	3,03%	3.755	3,43%
Thüringen	28.649.545,15	3,50%	4.041	3,70%
n/a	1.589.853,60	0,19%	205	0,19%
<b>Total</b>	<b>818.844.888,12</b>	<b>100,00%</b>	<b>109.341</b>	<b>100,00%</b>

**SC Germany Consumer 2015-1**  
**Monthly Investor Report**

**9.1 Geographical Distribution (Graph)**

Reporting Date	11.10.2017				
Payment Date	13.10.2017				
Period No	22				
Monthly Period	Okt 2017				
Interest Period	from	13.09.2017	to	13.10.2017	= 30 days
Collection Period	from	01.09.2017	to	30.09.2017	



**SC Germany Consumer 2015-1  
Monthly Investor Report**

**10. Collateral**



Reporting Date			11.10.2017		
Payment Date			13.10.2017		
Period No			22		
Monthly Period			Okt 2017		
Interest Period	from	13.09.2017	to	13.10.2017	= 30 days
Collection Period	from	01.09.2017	to	30.09.2017	

<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	202.428.924,96	24,72%	11.051	10,11%
unsecured	616.415.963,16	75,28%	98.290	89,89%
<b>Total</b>	<b>818.844.888,12</b>	<b>100,00%</b>	<b>109.341</b>	<b>100,00%</b>

**SC Germany Consumer 2015-1  
Monthly Investor Report**

**11. Insurances**



Reporting Date			11.10.2017		
Payment Date			13.10.2017		
Period No			22		
Monthly Period			Okt 2017		
Interest Period	from	13.09.2017	to	13.10.2017	= 30 days
Collection Period	from	01.09.2017	to	30.09.2017	

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	123.355.241,96	15,06%	36.830	33,68%
Yes	695.489.646,16	84,94%	72.511	66,32%
<b>Total</b>	<b>818.844.888,12</b>	<b>100,00%</b>	<b>109.341</b>	<b>100,00%</b>



**SC Germany Consumer 2015-1  
Monthly Investor Report**

**12. Payment Methods**



Reporting Date	11.10.2017	
Payment Date	13.10.2017	
Period No	22	
Monthly Period	Okt 2017	
Interest Period	from 13.09.2017	to 13.10.2017 = 30 days
Collection Period	from 01.09.2017	to 30.09.2017

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	777.567.065,92	94,96%	106.016	96,96%
Other	41.277.822,20	5,04%	3.325	3,04%
<b>Total</b>	<b>818.844.888,12</b>	<b>100,00%</b>	<b>109.341</b>	<b>100,00%</b>

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	237.792.819,55	29,04%	34.627	31,67%
1st of month	581.052.068,57	70,96%	74.714	68,33%
<b>Total</b>	<b>818.844.888,12</b>	<b>100,00%</b>	<b>109.341</b>	<b>100,00%</b>

**SC Germany Consumer 2015-1  
Monthly Investor Report**

**13. Customer Yield**



Reporting Date	11.10.2017	
Payment Date	13.10.2017	
Period No	22	
Monthly Period	Okt 2017	
Interest Period	from 13.09.2017	to 13.10.2017 = 30 days
Collection Period	from 01.09.2017	to 30.09.2017

Yield Range <sup>*</sup>	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	637.227,38	0,08%	1.422	1,30%
1: 1	7.318.960,84	0,89%	11.460	10,48%
2: 2	12.508.281,03	1,53%	13.032	11,92%
3: 3	68.291.922,78	8,34%	14.441	13,21%
4: 4	59.226.147,75	7,23%	6.712	6,14%
5: 5	84.264.936,81	10,29%	5.807	5,31%
6: 6	96.446.046,22	11,78%	7.612	6,96%
7: 7	175.714.700,97	21,46%	16.061	14,69%
8: 8	167.195.423,33	20,42%	18.184	16,63%
9: 9	133.176.447,38	16,26%	12.883	11,78%
10:10	11.372.243,06	1,39%	1.335	1,22%
11:11	1.973.066,60	0,24%	265	0,24%
12:12	460.176,99	0,06%	74	0,07%
13:13	238.819,39	0,03%	49	0,04%
14:14	20.487,59	0,00%	4	0,00%
<b>Total</b>	<b>818.844.888,12</b>	<b>100,00%</b>	<b>109.341</b>	<b>100,00%</b>

Statistics	in %
WA Interest	7,43%

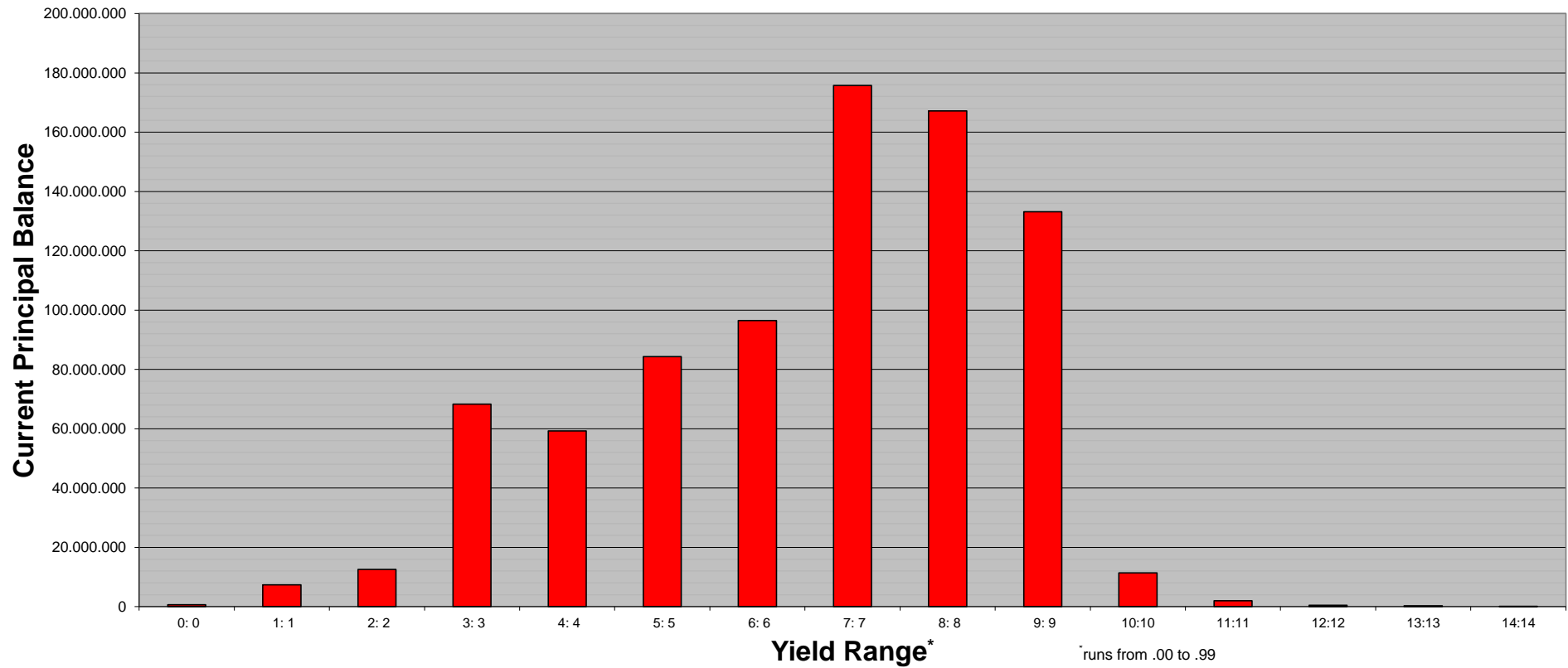
<sup>\*</sup> runs from .00 to .99

**SC Germany Consumer 2015-1  
Monthly Investor Report**

**13.1 Customer Yield (Graph)**



Reporting Date	11.10.2017	
Payment Date	13.10.2017	
Period No	22	
Monthly Period	Okt 2017	
Interest Period	from 13.09.2017	to 13.10.2017 = 30 days
Collection Period	from 01.09.2017	to 30.09.2017



**SC Germany Consumer 2015-1  
Monthly Investor Report**

**14. Seasoning**



Reporting Date	11.10.2017				
Payment Date	13.10.2017				
Period No	22				
Monthly Period	Okt 2017				
Interest Period	from	13.09.2017	to	13.10.2017	= 30 days
Collection Period	from	01.09.2017	to	30.09.2017	

Seasoning in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
12:14	20.963.035,06	2,56%	2.402	2,20%
15:17	54.424.892,62	6,65%	6.918	6,33%
18:20	85.068.494,24	10,39%	10.553	9,65%
21:23	71.296.455,33	8,71%	9.435	8,63%
24:26	138.333.529,12	16,89%	17.951	16,42%
27:29	124.318.461,95	15,18%	16.509	15,10%
30:32	108.391.496,65	13,24%	15.386	14,07%
33:35	70.408.927,18	8,60%	11.560	10,57%
36:38	83.984.424,07	10,26%	11.874	10,86%
39:41	43.676.286,05	5,33%	4.318	3,95%
42:44	4.473.327,06	0,55%	331	0,30%
45:47	1.810.065,89	0,22%	282	0,26%
48:50	3.129.537,43	0,38%	650	0,59%
51:53	758.280,85	0,09%	64	0,06%
54:56	927.359,47	0,11%	91	0,08%
57:59	784.794,44	0,10%	76	0,07%
60:62	1.061.941,05	0,13%	134	0,12%
63:65	728.387,48	0,09%	83	0,08%
66:68	979.347,29	0,12%	153	0,14%
69:71	582.595,57	0,07%	91	0,08%
72:74	1.096.555,10	0,13%	177	0,16%
75:77	718.318,94	0,09%	119	0,11%
78:80	458.804,14	0,06%	80	0,07%
81:	469.571,14	0,06%	104	0,10%
<b>Total</b>	<b>818.844.888,12</b>	<b>100,00%</b>	<b>109.341</b>	<b>100,00%</b>

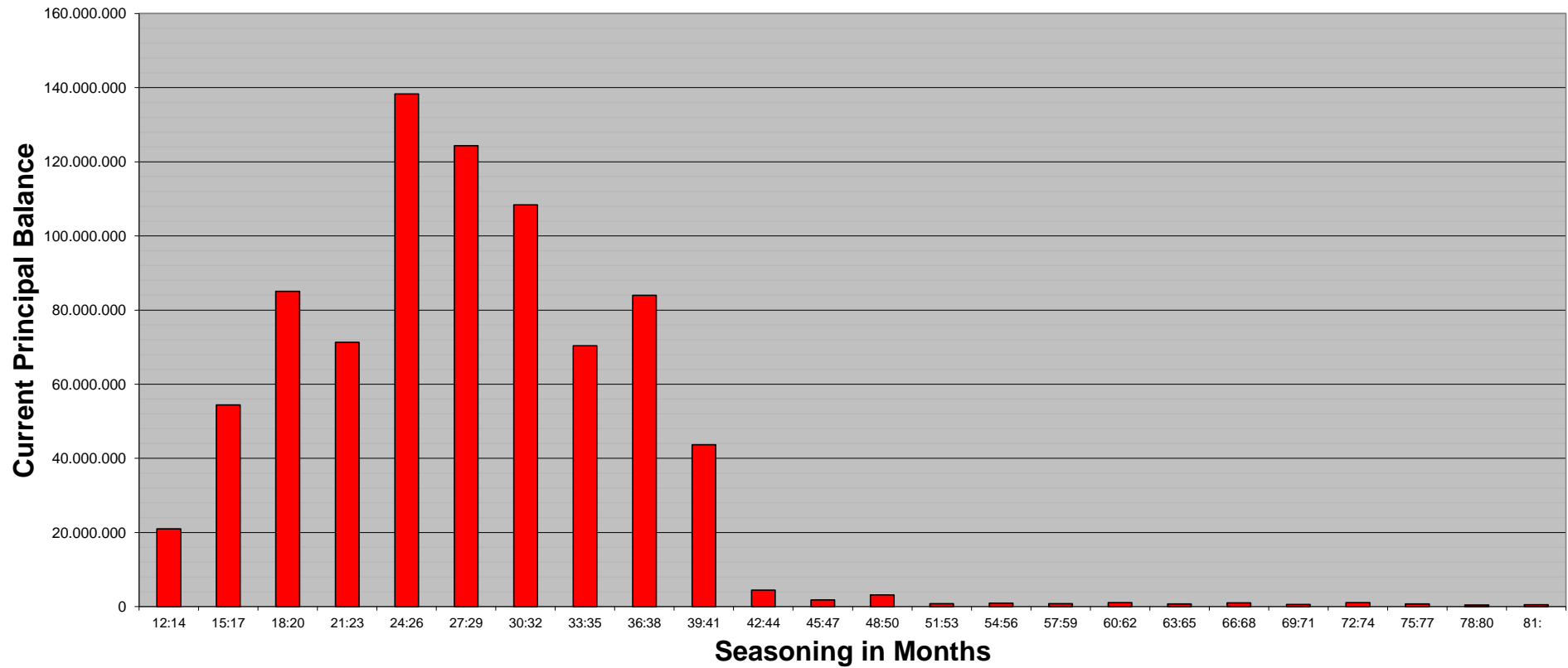
Statistics	
WA Seasoning	28,00

**SC Germany Consumer 2015-1**  
**Monthly Investor Report**

**14.1 Seasoning (Graph)**



Reporting Date			11.10.2017		
Payment Date			13.10.2017		
Period No			22		
Monthly Period			Okt 2017		
Interest Period	from	13.09.2017	to	13.10.2017	= 30 days
Collection Period	from	01.09.2017	to	30.09.2017	



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Monthly Investor Report**

**15. Remaining Term**



Reporting Date	11.10.2017	
Payment Date	13.10.2017	
Period No	22	
Monthly Period	Okt 2017	
Interest Period	from 13.09.2017	to 13.10.2017 = 30 days
Collection Period	from 01.09.2017	to 30.09.2017

Remaining Term in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 6	4.864.805,62	0,59%	14.406	13,18%
7: 13	21.576.752,75	2,64%	17.279	15,80%
14: 20	26.086.574,79	3,19%	10.946	10,01%
21: 27	45.537.194,06	5,56%	10.418	9,53%
28: 34	55.491.695,95	6,78%	8.396	7,68%
35: 41	72.822.313,98	8,89%	8.223	7,52%
42: 48	91.769.299,59	11,21%	7.952	7,27%
49: 55	92.671.449,23	11,32%	6.515	5,96%
56: 62	131.294.415,54	16,03%	8.940	8,18%
63: 69	122.646.223,92	14,98%	7.715	7,06%
70: 76	100.252.384,95	12,24%	5.755	5,26%
77: 83	47.931.817,85	5,85%	2.517	2,30%
84: 90	5.167.554,16	0,63%	252	0,23%
91: 97	204.814,17	0,03%	8	0,01%
98:104	127.389,01	0,02%	6	0,01%
105:108	132.435,05	0,02%	4	0,00%
109:	267.767,50	0,03%	9	0,01%
<b>Total</b>	<b>818.844.888,12</b>	<b>100,00%</b>	<b>109.341</b>	<b>100,00%</b>

**Statistics**

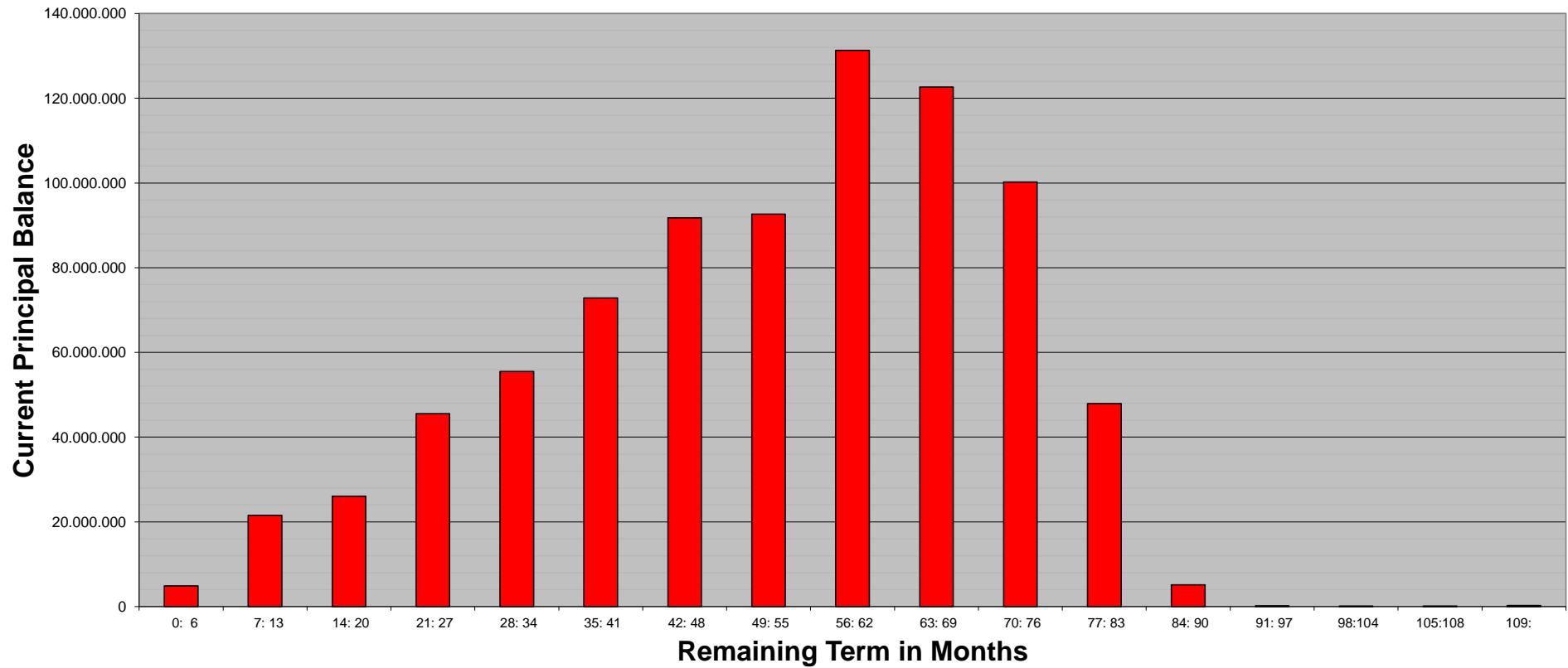
WA Remaining Term	52,17
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**SC Germany Consumer 2015-1  
Monthly Investor Report**

**15.1 Remaining Term (Graph)**



Reporting Date	11.10.2017	
Payment Date	13.10.2017	
Period No	22	
Monthly Period	Okt 2017	
Interest Period	from 13.09.2017	to 13.10.2017 = 30 days
Collection Period	from 01.09.2017	to 30.09.2017



**SC Germany Consumer 2015-1  
Monthly Investor Report**

**16. Original Term**



Reporting Date			11.10.2017		
Payment Date			13.10.2017		
Period No			22		
Monthly Period			Okt 2017		
Interest Period	from	13.09.2017	to	13.10.2017	= 30 days
Collection Period	from	01.09.2017	to	30.09.2017	

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
7: 13	734,28	0,00%	21	0,02%
14: 20	194.725,01	0,02%	649	0,59%
21: 27	3.108.883,34	0,38%	4.730	4,33%
28: 34	1.734.871,22	0,21%	1.428	1,31%
35: 41	32.949.839,76	4,02%	29.867	27,32%
42: 48	9.061.570,23	1,11%	2.535	2,32%
49: 55	45.926.847,84	5,61%	12.042	11,01%
56: 62	90.687.652,77	11,08%	13.980	12,79%
63: 69	34.360.234,66	4,20%	2.752	2,52%
70: 76	104.866.465,18	12,81%	9.179	8,39%
77: 83	46.948.075,37	5,73%	2.617	2,39%
84: 90	142.780.910,43	17,44%	10.499	9,60%
91: 97	149.346.967,17	18,24%	9.663	8,84%
98:104	143.307.676,50	17,50%	8.640	7,90%
105:111	11.245.511,94	1,37%	610	0,56%
112:118	1.422.050,94	0,17%	87	0,08%
119:120	64.680,85	0,01%	7	0,01%
121:	837.190,63	0,10%	35	0,03%
<b>Total</b>	<b>818.844.888,12</b>	<b>100,00%</b>	<b>109.341</b>	<b>100,00%</b>

**Statistics**

WA Original Term	80,17
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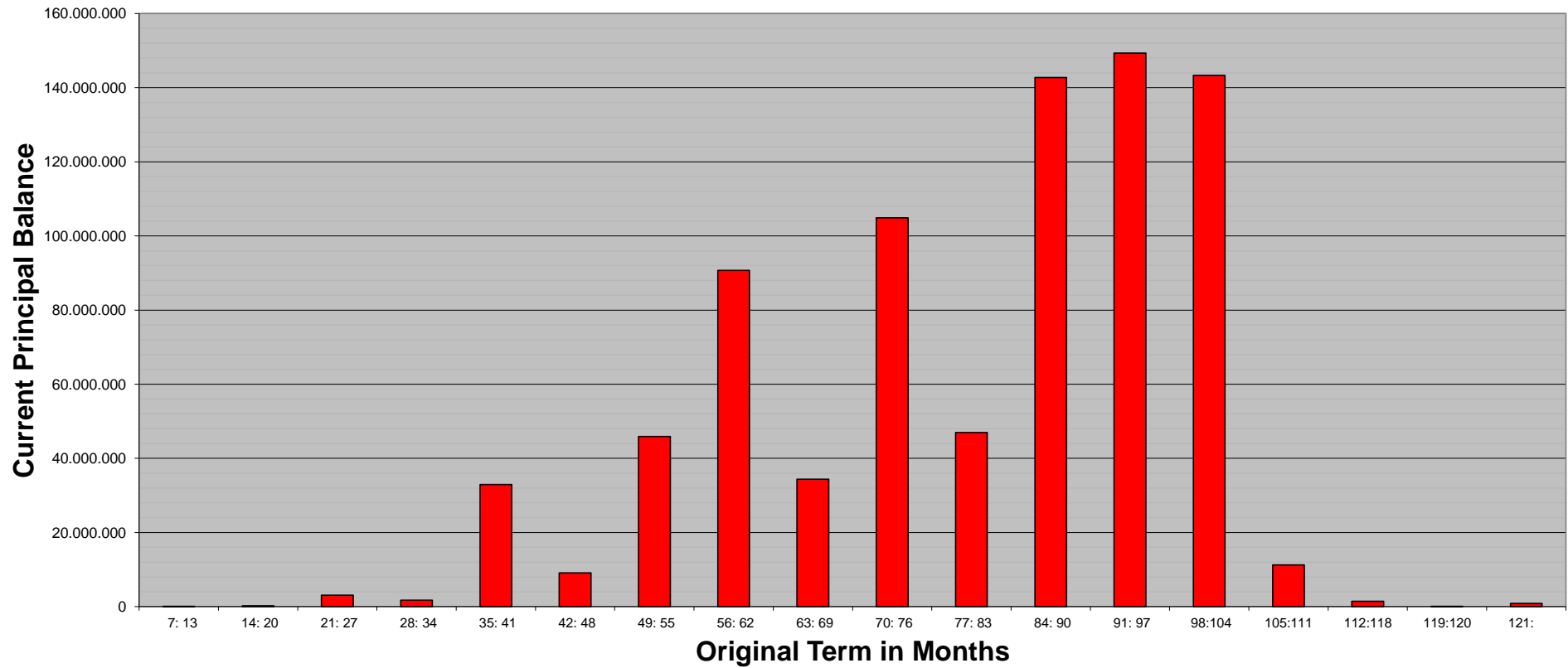


**SC Germany Consumer 2015-1  
Monthly Investor Report**

**16.1 Original Term (Graph)**



Reporting Date			11.10.2017		
Payment Date			13.10.2017		
Period No			22		
Monthly Period			Okt 2017		
Interest Period	from	13.09.2017	to	13.10.2017	= 30 days
Collection Period	from	01.09.2017	to	30.09.2017	



**SC Germany Consumer 2015-1  
Monthly Investor Report**

**17. Loan Concentration**



Reporting Date	11.10.2017	
Payment Date	13.10.2017	
Period No	22	
Monthly Period	Okt 2017	
Interest Period	from 13.09.2017	to 13.10.2017 = 30 days
Collection Period	from 01.09.2017	to 30.09.2017

<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	810.243.942,04	98,95%	106.321	97,24%	106.321	98,65%
2: 2	8.253.117,94	1,01%	2.742	2,51%	1.371	1,27%
3: 3	257.658,69	0,03%	195	0,18%	65	0,06%
4: 4	71.214,84	0,01%	52	0,05%	13	0,01%
5: 5	15.120,91	0,00%	25	0,02%	5	0,00%
6: 6	3.833,70	0,00%	6	0,01%	1	0,00%
<b>Total</b>	<b>818.844.888,12</b>	<b>100,00%</b>	<b>109.341</b>	<b>100,00%</b>	<b>107.776</b>	<b>100,00%</b>

**SC Germany Consumer 2015-1  
Monthly Investor Report**

**18. Priority of Payments + Transaction Costs**



Reporting Date	11.10.2017	
Payment Date	13.10.2017	
Period No	22	
Monthly Period	Okt 2017	
Interest Period	from 13.09.2017	to 13.10.2017 = 30 days
Collection Period	from 01.09.2017	to 30.09.2017

**Priority of Payments**

Available Distribution Amount	46.619.426,34 €
Senior Expenses	- 1.130,50 €
Net Swap Payments	- 30.160,07 €
Interest Notes Class A	- 180.064,50 €
Interest Notes Class B	- 84.579,95 €
Interest Notes Class C	- 57.165,36 €
Interest Notes Class D	- 192.501,40 €
Interest Notes Class E	- 506.021,04 €
Replenishment	- - €
Payments to Purchase Shortfall Account	- 114,38 €
Principal Payments Class A	- 43.429.270,50 €
Principal Payments Class B	- - €
Principal Payments Class C	- - €
Principal Payments Class D	- - €
Principal Payments Class E	- - €
Payments to Commingling Reserve Ledger	- n/a
Payments to Set-Off Reserve Ledger	- n/a
Payments to Seller	= 2.138.418,64 €

**Transaction Costs**

	All notes	Class A	Class B	Class C	Class D	Class E
Senior Expenses	- 1.130,50 €					
Interest accrued for the Period	- 1.020.332,25 €	- 180.064,50 €	- 84.579,95 €	- 57.165,36 €	- 192.501,40 €	- 506.021,04 €
Cumulative Interest accrued	- 25.432.682,66 €	- 6.666.775,50 €	- 1.883.383,25 €	- 1.272.898,48 €	- 4.310.729,15 €	- 11.298.896,28 €
Interest Payments	- 1.020.332,25 €	- 180.064,50 €	- 84.579,95 €	- 57.165,36 €	- 192.501,40 €	- 506.021,04 €
Cumulative Interest Payments	- 25.432.682,66 €	- 6.666.775,50 €	- 1.883.383,25 €	- 1.272.898,48 €	- 4.310.729,15 €	- 11.298.896,28 €
Unpaid Interest for the Period	- - €					
Cumulative Unpaid Interest	- - €					

**SC Germany Consumer 2015-1  
Monthly Investor Report**

**19. Swap Counterparty**



Reporting Date	11.10.2017				
Payment Date	13.10.2017				
Period No	22				
Monthly Period	Okt 2017				
Interest Period	from	13.09.2017	to	13.10.2017	= 30 days
Collection Period	from	01.09.2017	to	30.09.2017	

**Swap Counterparty**

Swap Counterparty Unicredit Bank AG  
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	DBRS			S & P			Trigger breach
		Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	BBB	-		BB+	-		no
<b>Current Counterparty Ratings</b>		-	-	-	BBB	A-2	DEVELOP	

**Current Swap Data**

Swap Type Fixed Floating Interest Rate Swap  
Notional Amount 104.299.949,48  
Fixed Rate -0,0260%  
Floating Rate (Euribor) -0,3730%  
Net Swap Payments -30.160,07  
Notional Amount next period 104.299.885,62

**Swap Counterparty Details**

Unicredit Bank AG  
Derivates & Swap Procession  
Arabellastraße 12  
81925 München  
Germany

**Counterparty Replacement**

Old Counterparty Unicredit Bank AG  
Current Counterparty Unicredit Bank AG

Ratings as of 30.09.2017, data source: Bloomberg

## SC Germany Consumer 2015-1 Monthly Investor Report

### 20. Retention



Reporting Date	11.10.2017				
Payment Date	13.10.2017				
Period No	22				
Monthly Period	Okt 2017				
Interest Period	from	13.09.2017	to	13.10.2017	= 30 days
Collection Period	from	01.09.2017	to	30.09.2017	

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Consumer 2015-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining no less than 5 % of the nominal value of each of the tranches sold or transferred to the investors.

Outstanding Balance of the Class A Notes as of the Offer Date:	1.155.000.000,00 €
Outstanding Balance of the retained Class A Notes as of the Offer Date:	1.155.000.000,00 €
Outstanding Balance of the Class A Notes as of the end of the Monthly Period:	573.845.002,50 €
Outstanding Balance of the retained Class A Notes of the end of the Monthly Period:	573.845.002,50 €
Outstanding Balance of the Class B Notes as of the Offer Date:	101.500.000,00 €
Outstanding Balance of the retained Class B Notes as of the Offer Date:	101.500.000,00 €
Outstanding Balance of the Class B Notes as of the end of the Monthly Period:	101.500.000,00 €
Outstanding Balance of the retained Class B Notes of the end of the Monthly Period:	101.500.000,00 €
Outstanding Balance of the Class C Notes as of the Offer Date:	39.200.000,00 €
Outstanding Balance of the retained Class C Notes as of the Offer Date:	39.200.000,00 €
Outstanding Balance of the Class C Notes as of the end of the Monthly Period:	39.200.000,00 €
Outstanding Balance of the retained Class C Notes of the end of the Monthly Period:	39.200.000,00 €
Outstanding Balance of the Class D Notes as of the Offer Date:	45.500.000,00 €
Outstanding Balance of the retained Class D Notes as of the Offer Date:	2.300.000,00 €
Outstanding Balance of the Class D Notes as of the end of the Monthly Period:	45.500.000,00 €
Outstanding Balance of the retained Class D Notes of the end of the Monthly Period:	2.300.000,00 €
Outstanding Balance of the Class E Notes as of the Offer Date:	58.800.000,00 €
Outstanding Balance of the retained Class E Notes as of the Offer Date:	3.000.000,00 €
Outstanding Balance of the Class E Notes as of the end of the Monthly Period:	58.800.000,00 €
Outstanding Balance of the retained Class E Notes of the end of the Monthly Period:	3.000.000,00 €

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Monthly Investor Report**

**21. Counterparties**



Reporting Date	11.10.2017				
Payment Date	13.10.2017				
Period No	22				
Monthly Period	Okt 2017				
Interest Period	from	13.09.2017	to	13.10.2017	= 30 days
Collection Period	from	01.09.2017	to	30.09.2017	

**Join Lead Managers:**

**UniCredit Bank AG**  
Arabellastraße 12  
81925 München  
Germany

**Banco Santander S.A.**  
Santander Global Banking and Markets  
2 Triton Square  
Regent's Place  
London NW1 3AN  
United Kingdom

**Paying Agent:**

**Bank of New York Mellon**  
Corporate Trust Administration  
One Canada Square  
London E14 5AL  
England

**Transaction Account:**

**Bank of New York Mellon**  
Messeturm  
Friedrich-Ebert-Anlage 49  
60327 Frankfurt am Main  
Germany

**Transaction Security Trustee:**

**Wilmington Trust (London) Limited**  
Third Floor, 1 King's Arms Yard  
London EC2R 7AF  
United Kingdom

**Data Trustee:**

**Wilmington Trust (London) Limited**  
Third Floor, 1 King's Arms Yard  
London EC2R 7AF  
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**Rating Agencies:**

**Standard & Poor's Ratings Services**  
Structured Finance  
20 Canada Square  
E14 5LH London  
United Kingdom

**DBRS**  
Surveillance Team  
1 Minster Court  
London EC3R 7AA  
United Kingdom

	DBRS			S & P			Counterparty status
	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
	-	-	-	BBB	A-2	DEVELOP	performing
	A	R-1L	STABLE	A-	A-2	STABLE	performing
	AA	R-1H	STABLE	AA-	A-1+	STABLE	performing
	AA	R-1H	STABLE	AA-	A-1+	STABLE	performing
	-	-	-	-	-	-	performing
	-	-	-	-	-	-	performing

Ratings as of 30.09.2017, data source: Bloomberg

## SC Germany Consumer 2015-1 Monthly Investor Report

### 22. Issuer Information



Reporting Date		11.10.2017				
Payment Date		13.10.2017				
Period No		22				
Monthly Period		13.10.2017				
Interest Period	from	13.09.2017	to	13.10.2017	=	30 days
Collection Period	from	01.09.2017	to	30.09.2017		

**Deal Name:**

**SC Germany Consumer 2015-1**

**Issuer:**

**SC Germany Consumer 2015-1 UG (haftungsbeschränkt)**  
The Managing Directors  
Steinweg 3-5  
60313 Frankfurt am Main  
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**Seller of the Receivables:**

**Santander Consumer Bank AG**

**Servicer Name:**

**Santander Consumer Bank AG**

**Reporting Entity:**

**Santander Consumer Bank AG**  
Capital Markets  
Santander-Platz 1  
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## SC Germany Consumer 2015-1 Monthly Investor Report

### 23. Santander Consumer Bank



Reporting Date	11.10.2017				
Payment Date	13.10.2017				
Period No	22				
Monthly Period	Okt 2017				
Interest Period	from	13.09.2017	to	13.10.2017	= 30 days
Collection Period	from	01.09.2017	to	30.09.2017	

### Contact Details

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### Ratings Santander

**Banco Santander S.A.**

**Santander Consumer Finance S.A.**

**Santander Consumer Bank AG**

DBRS			S & P		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
A	R-1L	STABLE	A-	A-2	STABLE
-	-	-	BBB+	A-2	STABLE
-	-	-	BBB+	A-2	STABLE

Ratings as of 30.09.2017, data source: Bloomberg