

SC Germany Consumer 2015-1 Monthly Investor Report



 Santander

**SC Germany Consumer 2015-1
Monthly Investor Report**

Cover Sheet Monthly Investor Report



Reporting Date	11.10.2018	
Payment Date	15.10.2018	
Period No	34	
Monthly Period	Okt 2018	
Interest Period from	13.09.2018	to 15.10.2018 = 32 days
Collection Period from	01.09.2018	to 30.09.2018

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1. Portfolio Information



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Collection Period from	01.09.2018	to 30.09.2018

Outstanding Receivables	No. of Contracts	current period	previous period
		Aggregate Outstanding Principal Amount	Aggregate Outstanding Principal Amount
Beginning of Period		€ 453.783.448,15	€ 480.721.380,08
Scheduled Principal Payments		€ 12.641.948,64	
Prepayment Principal		€ 8.522.106,28	
Total Principal Collections		€ 21.164.054,92	€ 25.877.035,16
Total Interest Collections		€ 2.718.020,29	€ 2.868.057,43
Defaults		€ 1.018.203,62	€ 1.060.896,77
Replenishment Amount		€ -	€ -
End of Period	61.019	€ 431.601.189,61	€ 453.783.448,15
Purchase Shortfall Amount		€ 32,89	€ 11,35
Total Assets (End of Period)		€ 431.601.222,50	€ 453.783.459,50
Current Prepayment Rate (annualised)		20,3%	

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2. Reserve Accounts



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Collection Period from	01.09.2018	to	30.09.2018	

Note Balance

Beginning of Period	€	453.783.459,50
End of Period	€	431.601.222,50

Reserve Accounts

	in %		Trigger Event y/n
Liquidity Reserve			
Beginning of Period	0,6% €	2.500.000,00	
Cash Outflow	€	-	
Cash Inflow	€	-	
End of Period	0,6% €	2.500.000,00	
Required Liquidity Reserve Fund	0,6% €	2.500.000,00	
Commingling Reserve	in %		
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Commingling Reserve Fund		n/a	
Set-Off Reserve	in %		
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Set-Off Reserve Fund		n/a	
Current Set-Off Amount		n/a	
Set-Off Amount (per Loan)		n/a	
Set-Off Amount (in % of Outstanding Balance)		n/a	

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3. Performance Data



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Note Balance

Beginning of Period	€	453.783.459,50
End of Period	€	431.601.222,50

Delinquency Data and Ratios

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
3-MRA* 31- 60 days past due	0,99%			
31- 60 days past due period before previous period		€ 4.612.867,96	€ 175.824,40	449
31- 60 days past due previous period		€ 4.499.272,41	€ 175.683,01	430
31- 60 days past due current period	0,97%	€ 4.393.551,77	€ 171.695,54	413
3-MRA* 61-90 days past due	0,52%			
61- 90 days past due period before previous period		€ 2.529.694,00	€ 166.927,40	245
61- 90 days past due previous period		€ 2.163.018,50	€ 147.346,33	225
61- 90 days past due current period	0,52%	€ 2.361.992,29	€ 155.216,54	216
3-MRA* 91-120 days past due	0,26%			
91- 120 days past due period before previous period		€ 1.334.230,28	€ 125.928,06	153
91- 120 days past due previous period		€ 1.028.984,80	€ 98.869,28	128
91- 120 days past due current period	0,25%	€ 1.143.990,97	€ 113.904,72	127

Default Data and Ratios

	Amount	Number of Loans
Current Default		
Current Period Gross Default	€ 1.018.203,62	
Current Period Recoveries	€ 379.936,38	
Current Period Net Default	€ 638.267,24	
New Number of Defaulted Contracts		76
Cumulative Default		
Cumulative Gross Default	€ 62.900.394,74	
Cumulative Recoveries	€ 4.708.544,27	
Cumulative Net Default	€ 58.191.850,47	
Total Number of Defaulted Contracts		4.642
	3-MRA* / current ratio	Ratio
3-MRA* Annualised Loss Ratio (Neue Rechtsakten)	2,13%	
Annualised Loss Ratio period before previous period		2,84%
Annualised Loss Ratio previous period		1,86%
Annualised Loss Ratio current period	1,69%	1,69%

Principal Deficiency

Principal Deficiency period before previous period	€	-
Principal Deficiency previous period	€	-
Principal Deficiency current period	€	-

* 3-MRA stands for three months rolling average

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4. Concentration Limits



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Current Transaction Status

Amortizing

Portfolio Concentrations	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	6,80%	-	-	no
Remaining Term (applicable for Total Portfolio)	-	67,00	-	no
Early Amortisation Events		Maximum-Trigger	Current Value	Trigger Breach
Cumulative Loss Ratio - prior to 31 December 2016		1,80%	-	no
Purchase Shortfall Event				no
Period before previous period			-	
Previous period			-	
Current period			-	
Principal Deficiency Event			-	no

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5. Outstanding Notes



1. Note Balance	All notes	Class A	Class B	Class C	Class D	Class E
General Note Information						
ISIN Code		XS1324497830	XS1324497913	XS1324498051	XS1324498135	XS1324498481
Currency		EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	82,5%	7,3%	2,8%	3,3%	4,2%
Legal Maturity		Dez 2028	Dez 2028	Dez 2028	Dez 2028	Dez 2028
Expected Maturity		Okt 2019	Jul 2020	Jul 2020	Jul 2020	Jul 2020
Original Rating (DBRS / S&P)		AA (sf) / AA (sf)	A (sf) / A (sf)	BBB (sf) / A- (sf)	BB (sf) / BB+ (sf)	Not rated
Current Rating (DBRS / S&P)*		AAA (sf) / AA (sf)	AA high (sf) / AA- (sf)	AA (low) (sf) / A (sf)	A (high) (sf) / BB+ (sf)	Not rated
Initial Notes Aggregate Principal Outstanding Balance	1.400.000.000,00 €	1.155.000.000,00 €	101.500.000,00 €	39.200.000,00 €	45.500.000,00 €	58.800.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		11.550	1.015	392	455	588
Current Note Information						
Class Principal Outstanding Balance Beginning of Period	453.783.459,50 €	208.783.459,50 €	101.500.000,00 €	39.200.000,00 €	45.500.000,00 €	58.800.000,00 €
Available Distribution Amount	24.262.022,94 €					
Replenishment	0,00 €					
Amortisation	22.182.237,00 €					
Redemption per Class	22.182.237,00 €	22.182.237,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Redemption per Note		1.920,54 €	0,00 €	0,00 €	0,00 €	0,00 €
Class Principal Outstanding Balance End of Period	431.601.222,50 €	186.601.222,50 €	101.500.000,00 €	39.200.000,00 €	45.500.000,00 €	58.800.000,00 €
Current Tranching		43,2%	23,5%	9,1%	10,5%	13,6%
Current Pool Factor		0,16	1,00	1,00	1,00	1,00
2. Payments to Investors per Note						
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	-0,372%	0,350%	1,000%	1,750%	+545 bps	+1070 bps
DayCount Convention	32	act/360	act/360	act/360	act/360	act/360
Interest Days						
Principal Outstanding per Note Beginning of Period		18.076,49 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Principal Repayment per Note		1.920,54 €	0,00 €	0,00 €	0,00 €	0,00 €
Principal Outstanding per Note End of Period		16.155,95 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Interest accrued for the period		64.911,00 €	90.223,35 €	60.979,52 €	205.377,90 €	539.807,52 €
Interest Payment		64.911,00 €	90.223,35 €	60.979,52 €	205.377,90 €	539.807,52 €
Interest Payment per Note		5,62 €	88,89 €	155,56 €	451,38 €	918,04 €
3. Credit Enhancements						
Initial total CE (Subordination, Reserve)		17,50%	10,25%	7,45%	4,20%	0,00%
Current CE (incl. Excess Spread)		61,72%	38,20%	29,12%	18,58%	4,95%
Current CE (excl. Excess Spread)		56,77%	33,25%	24,17%	13,62%	0,00%

* Last rating action as of 22.08.2018

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6. Original Principal Balance



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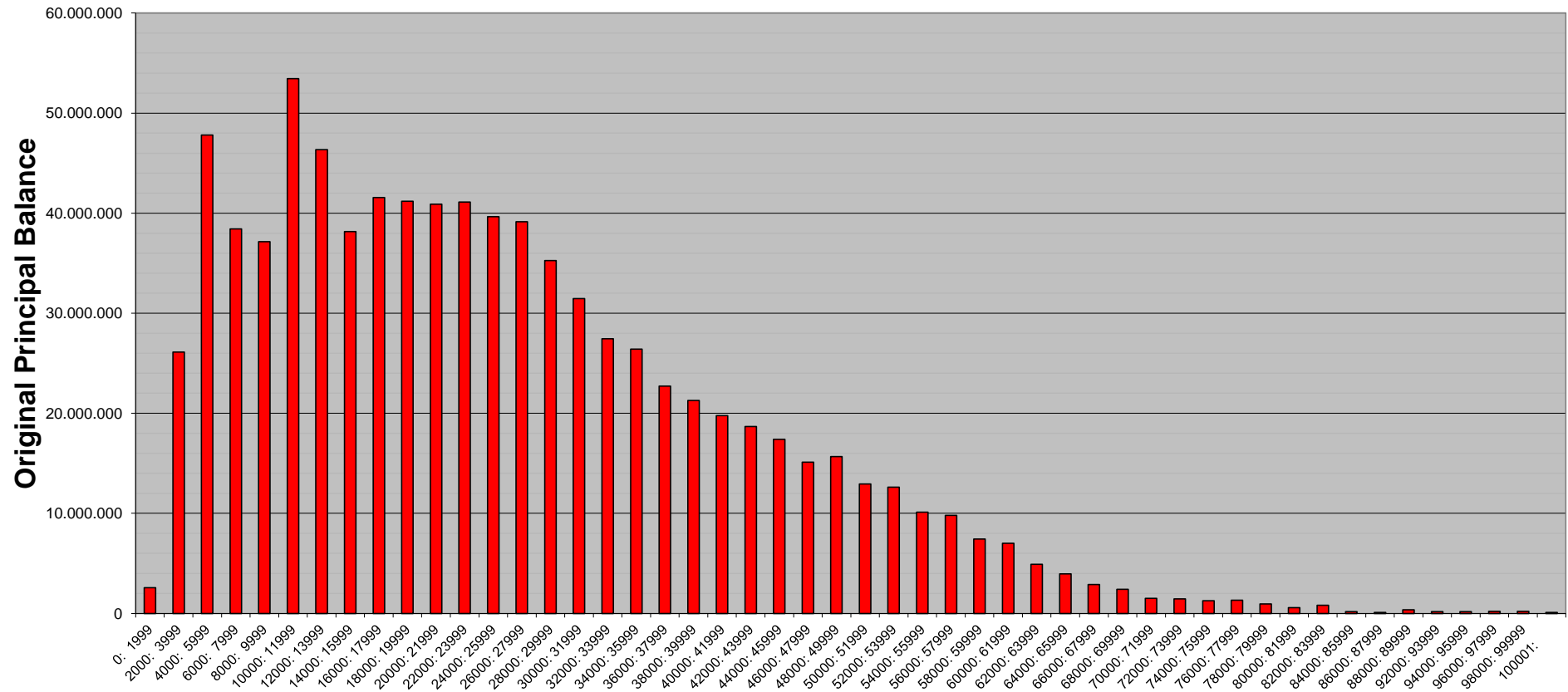
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	2.565.567,76	0,30%	1.967	3,22%
2000: 3999	26.116.067,42	3,01%	8.661	14,19%
4000: 5999	47.801.938,66	5,51%	9.729	15,94%
6000: 7999	38.420.231,28	4,42%	5.603	9,18%
8000: 9999	37.139.149,64	4,28%	4.185	6,86%
10000: 11999	53.438.596,41	6,15%	4.964	8,14%
12000: 13999	46.351.975,57	5,34%	3.609	5,91%
14000: 15999	38.158.706,46	4,39%	2.548	4,18%
16000: 17999	41.566.800,93	4,79%	2.452	4,02%
18000: 19999	41.188.816,46	4,74%	2.171	3,56%
20000: 21999	40.890.503,66	4,71%	1.950	3,20%
22000: 23999	41.119.074,79	4,74%	1.788	2,93%
24000: 25999	39.642.357,33	4,57%	1.588	2,60%
26000: 27999	39.148.392,97	4,51%	1.449	2,37%
28000: 29999	35.270.399,07	4,06%	1.217	1,99%
30000: 31999	31.461.079,58	3,62%	1.017	1,67%
32000: 33999	27.441.038,22	3,16%	833	1,37%
34000: 35999	26.423.949,37	3,04%	756	1,24%
36000: 37999	22.706.161,93	2,62%	614	1,01%
38000: 39999	21.285.812,20	2,45%	546	0,89%
40000: 41999	19.753.649,05	2,28%	482	0,79%
42000: 43999	18.688.361,59	2,15%	435	0,71%
44000: 45999	17.409.452,45	2,01%	387	0,63%
46000: 47999	15.126.505,53	1,74%	322	0,53%
48000: 49999	15.675.951,19	1,81%	320	0,52%
50000: 51999	12.948.523,31	1,49%	254	0,42%
52000: 53999	12.622.677,24	1,45%	238	0,39%
54000: 55999	10.118.371,05	1,17%	184	0,30%
56000: 57999	9.803.569,47	1,13%	172	0,28%
58000: 59999	7.434.135,95	0,86%	126	0,21%
60000: 61999	7.011.657,44	0,81%	115	0,19%
62000: 63999	4.910.629,52	0,57%	78	0,13%
64000: 65999	3.960.986,46	0,46%	61	0,10%
66000: 67999	2.879.207,96	0,33%	43	0,07%
68000: 69999	2.415.631,23	0,28%	35	0,06%
70000: 71999	1.495.271,92	0,17%	21	0,03%
72000: 73999	1.456.341,86	0,17%	20	0,03%
74000: 75999	1.275.336,84	0,15%	17	0,03%
76000: 77999	1.310.274,23	0,15%	17	0,03%
78000: 79999	952.252,78	0,11%	12	0,02%
80000: 81999	567.207,99	0,07%	7	0,01%
82000: 83999	827.225,37	0,10%	10	0,02%
84000: 85999	169.781,27	0,02%	2	0,00%
86000: 87999	87.447,33	0,01%	1	0,00%
88000: 89999	354.939,24	0,04%	4	0,01%
92000: 93999	184.175,07	0,02%	2	0,00%
94000: 95999	189.057,65	0,02%	2	0,00%
96000: 97999	195.377,59	0,02%	2	0,00%
98000: 99999	196.702,79	0,02%	2	0,00%
100001:	102.181,34	0,01%	1	0,00%
Total	888.259.502,42	100,00%	61.019	100,00%

Statistics	in EUR
Average Amount	14.229,33

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6.1 Original PB (Graph)

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7. Current Principal Balance



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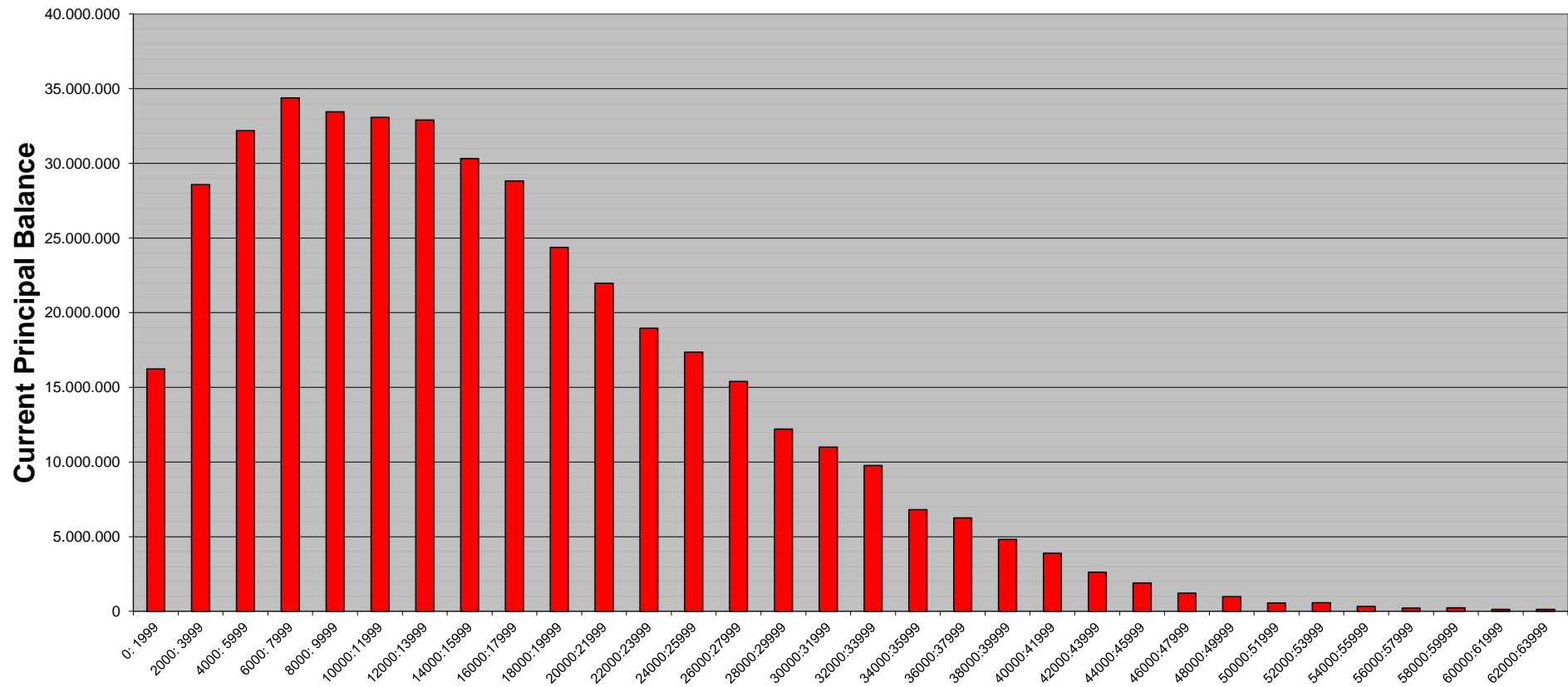
<i>Current Principal Balance (Ranges in EUR)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 1999	16.233.000,12	3,76%	20.438	33,49%
2000: 3999	28.574.380,17	6,62%	9.842	16,13%
4000: 5999	32.188.815,59	7,46%	6.511	10,67%
6000: 7999	34.372.735,33	7,96%	4.950	8,11%
8000: 9999	33.451.275,69	7,75%	3.737	6,12%
10000:11999	33.084.127,12	7,67%	3.017	4,94%
12000:13999	32.906.821,77	7,62%	2.534	4,15%
14000:15999	30.321.535,74	7,03%	2.024	3,32%
16000:17999	28.812.704,88	6,68%	1.698	2,78%
18000:19999	24.363.936,98	5,65%	1.285	2,11%
20000:21999	21.965.098,75	5,09%	1.048	1,72%
22000:23999	18.960.454,90	4,39%	825	1,35%
24000:25999	17.350.457,89	4,02%	695	1,14%
26000:27999	15.384.920,46	3,56%	571	0,94%
28000:29999	12.206.400,69	2,83%	421	0,69%
30000:31999	10.992.019,03	2,55%	355	0,58%
32000:33999	9.758.332,30	2,26%	296	0,49%
34000:35999	6.818.096,00	1,58%	195	0,32%
36000:37999	6.250.157,67	1,45%	169	0,28%
38000:39999	4.820.321,71	1,12%	124	0,20%
40000:41999	3.884.339,92	0,90%	95	0,16%
42000:43999	2.622.202,98	0,61%	61	0,10%
44000:45999	1.888.929,78	0,44%	42	0,07%
46000:47999	1.224.021,91	0,28%	26	0,04%
48000:49999	981.672,36	0,23%	20	0,03%
50000:51999	560.363,94	0,13%	11	0,02%
52000:53999	583.847,24	0,14%	11	0,02%
54000:55999	328.693,03	0,08%	6	0,01%
56000:57999	225.311,82	0,05%	4	0,01%
58000:59999	235.700,21	0,05%	4	0,01%
60000:61999	123.115,61	0,03%	2	0,00%
62000:63999	127.398,02	0,03%	2	0,00%
Total	431.601.189,61	100,00%	61.019	100,00%

Statistics in EUR	
Average Amount	7.073,23

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7.1 Current PB (Graph)

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8. Borrower Concentration



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No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	65.366,65	0,0151%	2
2	63.788,19	0,0148%	1
3	63.609,83	0,0147%	1
4	61.561,18	0,0143%	1
5	61.554,43	0,0143%	1
6	59.355,41	0,0138%	1
7	59.287,11	0,0137%	1
8	59.034,36	0,0137%	1
9	58.023,33	0,0134%	1
10	56.827,97	0,0132%	2
11	56.564,47	0,0131%	2
12	56.509,72	0,0131%	1
13	56.446,82	0,0131%	1
14	56.236,81	0,0130%	1
15	56.118,47	0,0130%	1
16	55.377,78	0,0128%	1
17	55.318,25	0,0128%	1
18	55.135,73	0,0128%	1
19	54.328,82	0,0126%	1
20	54.313,09	0,0126%	1
21	54.219,36	0,0126%	1
22	53.888,93	0,0125%	1
23	53.756,05	0,0125%	1
24	53.671,53	0,0124%	1
25	53.442,30	0,0124%	1
	1.433.736,59	0,3322%	28

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9. Geographical Distribution



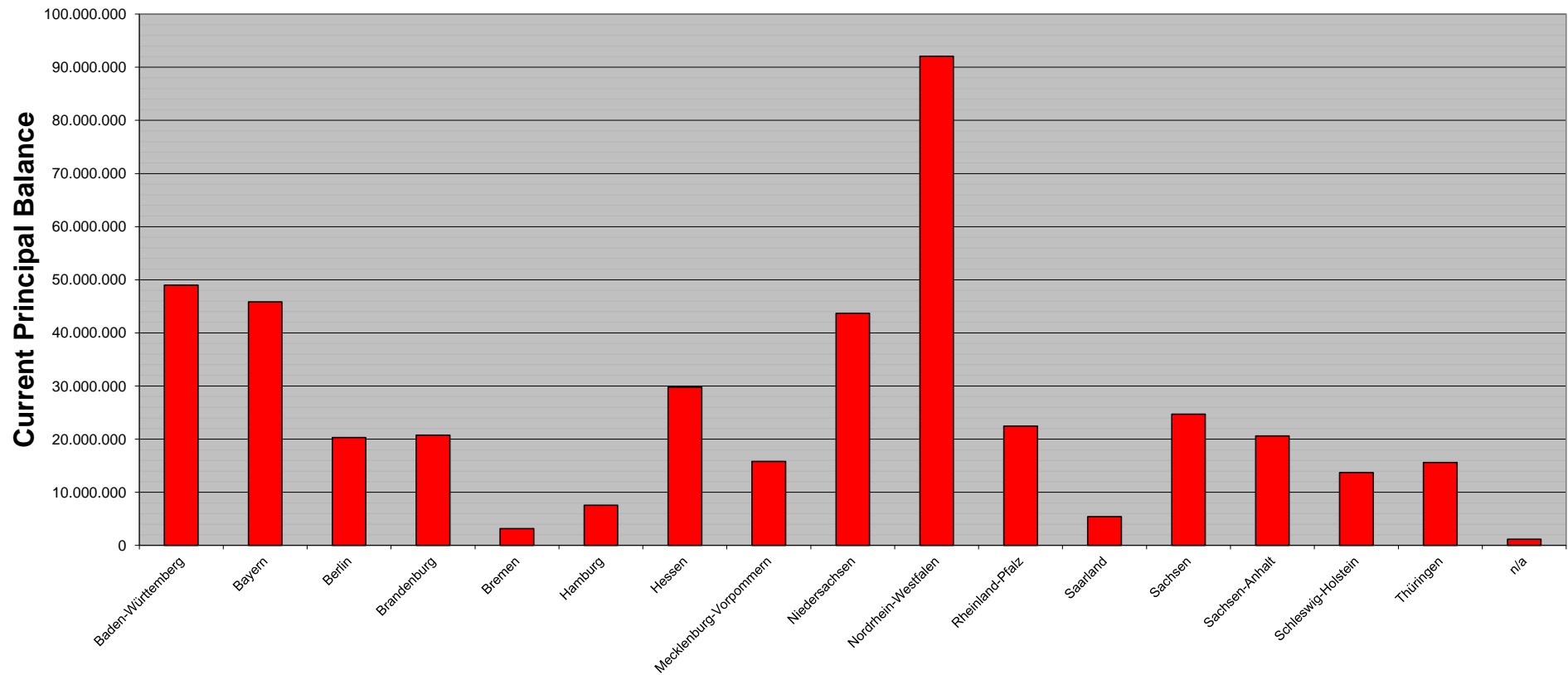
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State	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
Baden-Württemberg	48.974.324,06	11,35%	6.808	11,16%
Bayern	45.823.688,36	10,62%	6.964	11,41%
Berlin	20.280.238,86	4,70%	3.020	4,95%
Brandenburg	20.758.980,31	4,81%	3.046	4,99%
Bremen	3.186.575,63	0,74%	398	0,65%
Hamburg	7.550.045,38	1,75%	1.086	1,78%
Hessen	29.796.216,82	6,90%	4.123	6,76%
Mecklenburg-Vorpomm	15.829.516,70	3,67%	2.335	3,83%
Niedersachsen	43.714.804,16	10,13%	5.948	9,75%
Nordrhein-Westfalen	92.073.713,30	21,33%	12.400	20,32%
Rheinland-Pfalz	22.455.143,75	5,20%	3.039	4,98%
Saarland	5.390.595,93	1,25%	683	1,12%
Sachsen	24.695.975,47	5,72%	3.737	6,12%
Sachsen-Anhalt	20.617.462,57	4,78%	2.828	4,63%
Schleswig-Holstein	13.719.033,21	3,18%	2.075	3,40%
Thüringen	15.583.562,51	3,61%	2.377	3,90%
n/a	1.151.312,59	0,27%	152	0,25%
Total	431.601.189,61	100,00%	61.019	100,00%

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9.1 Geographical Distribution (Graph)

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10. Collateral



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Period No			34		
Monthly Period			Okt 2018		
Interest Period	from	13.09.2018	to	15.10.2018	= 32 days
Collection Period	from	01.09.2018	to	30.09.2018	

<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	107.467.665,70	24,90%	7.356	12,06%
unsecured	324.133.523,91	75,10%	53.663	87,94%
Total	431.601.189,61	100,00%	61.019	100,00%

**SC Germany Consumer 2015-1
Monthly Investor Report**

11. Insurances



Reporting Date			11.10.2018			
Payment Date			15.10.2018			
Period No			34			
Monthly Period			Okt 2018			
Interest Period	from	13.09.2018	to	15.10.2018	=	32 days
Collection Period	from	01.09.2018	to	30.09.2018		

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	64.393.444,09	14,92%	17.992	29,49%
Yes	367.207.745,52	85,08%	43.027	70,51%
Total	431.601.189,61	100,00%	61.019	100,00%

**SC Germany Consumer 2015-1
Monthly Investor Report**

12. Payment Methods



Reporting Date		11.10.2018			
Payment Date		15.10.2018			
Period No		34			
Monthly Period		Okt 2018			
Interest Period	from	13.09.2018	to	15.10.2018	= 32 days
Collection Period	from	01.09.2018	to	30.09.2018	

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	402.802.040,30	93,33%	58.414	95,73%
Other	28.799.149,31	6,67%	2.605	4,27%
Total	431.601.189,61	100,00%	61.019	100,00%

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	129.024.797,78	29,89%	19.598	32,12%
1st of month	302.576.391,83	70,11%	41.421	67,88%
Total	431.601.189,61	100,00%	61.019	100,00%

**SC Germany Consumer 2015-1
Monthly Investor Report**

13. Effective Interest Rate



Reporting Date	11.10.2018	
Payment Date	15.10.2018	
Period No	34	
Monthly Period	Okt 2018	
Interest Period	from 13.09.2018	to 15.10.2018 = 32 days
Collection Period	from 01.09.2018	to 30.09.2018

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	288.148,14	0,07%	1.062	1,74%
1: 1	717.691,85	0,17%	2.229	3,65%
2: 2	1.383.409,57	0,32%	2.409	3,95%
3: 3	36.791.116,28	8,52%	10.505	17,22%
4: 4	33.279.950,56	7,71%	4.666	7,65%
5: 5	45.431.280,48	10,53%	3.863	6,33%
6: 6	51.241.501,77	11,87%	4.795	7,86%
7: 7	93.767.560,95	21,73%	9.779	16,03%
8: 8	87.031.653,94	20,16%	11.698	19,17%
9: 9	74.308.801,82	17,22%	8.876	14,55%
10:10	5.958.801,48	1,38%	874	1,43%
11:11	1.083.490,14	0,25%	190	0,31%
12:12	187.797,07	0,04%	44	0,07%
13:13	116.129,60	0,03%	26	0,04%
14:14	13.855,96	0,00%	3	0,00%
Total	431.601.189,61	100,00%	61.019	100,00%

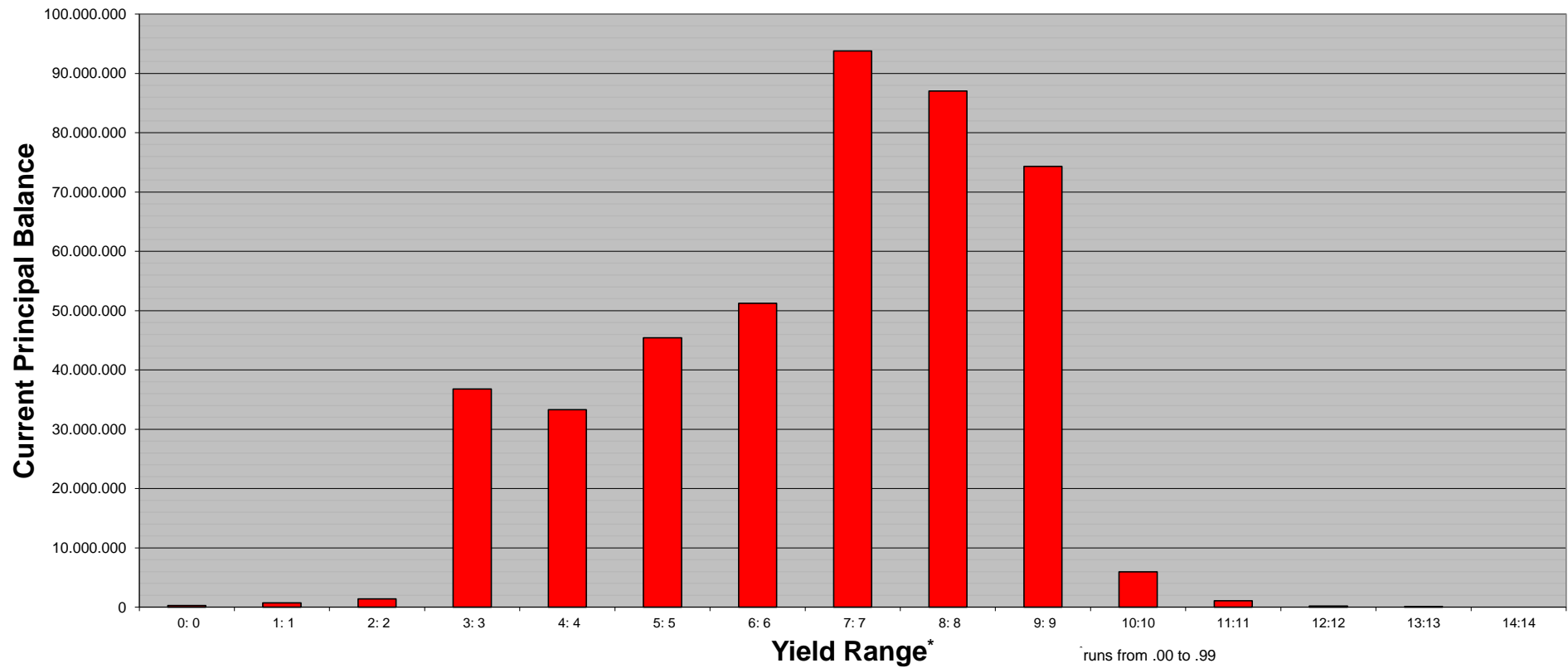
Statistics	in %
WA Interest	7,53%

* runs from .00 to .99

**SC Germany Consumer 2015-1
Monthly Investor Report**

13.1 Effective Interest Rate (Graph)

Reporting Date	11.10.2018	
Payment Date	15.10.2018	
Period No	34	
Monthly Period	Okt 2018	
Interest Period	from 13.09.2018	to 15.10.2018 = 32 days
Collection Period	from 01.09.2018	to 30.09.2018



**SC Germany Consumer 2015-1
Monthly Investor Report**

14. Seasoning



Reporting Date	11.10.2018	
Payment Date	15.10.2018	
Period No	34	
Monthly Period	Okt 2018	
Interest Period	from 13.09.2018	to 15.10.2018 = 32 days
Collection Period	from 01.09.2018	to 30.09.2018

Seasoning in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
24:26	11.633.445,78	2,70%	1.475	2,42%
27:29	28.752.463,79	6,66%	4.275	7,01%
30:32	44.793.252,19	10,38%	6.836	11,20%
33:35	38.078.250,40	8,82%	6.262	10,26%
36:38	72.831.869,38	16,87%	9.982	16,36%
39:41	65.294.748,49	15,13%	8.266	13,55%
42:44	57.400.258,91	13,30%	7.407	12,14%
45:47	36.825.409,28	8,53%	5.573	9,13%
48:50	43.921.081,43	10,18%	6.529	10,70%
51:53	22.507.804,60	5,21%	2.779	4,55%
54:56	2.523.907,09	0,58%	234	0,38%
57:59	994.897,51	0,23%	150	0,25%
60:62	1.673.432,92	0,39%	363	0,59%
63:65	433.368,14	0,10%	48	0,08%
66:68	556.162,85	0,13%	69	0,11%
69:71	456.965,48	0,11%	58	0,10%
72:74	588.186,95	0,14%	95	0,16%
75:77	430.148,84	0,10%	64	0,10%
78:80	481.342,80	0,11%	110	0,18%
81:	1.424.192,78	0,33%	444	0,73%
Total	431.601.189,61	100,00%	61.019	100,00%

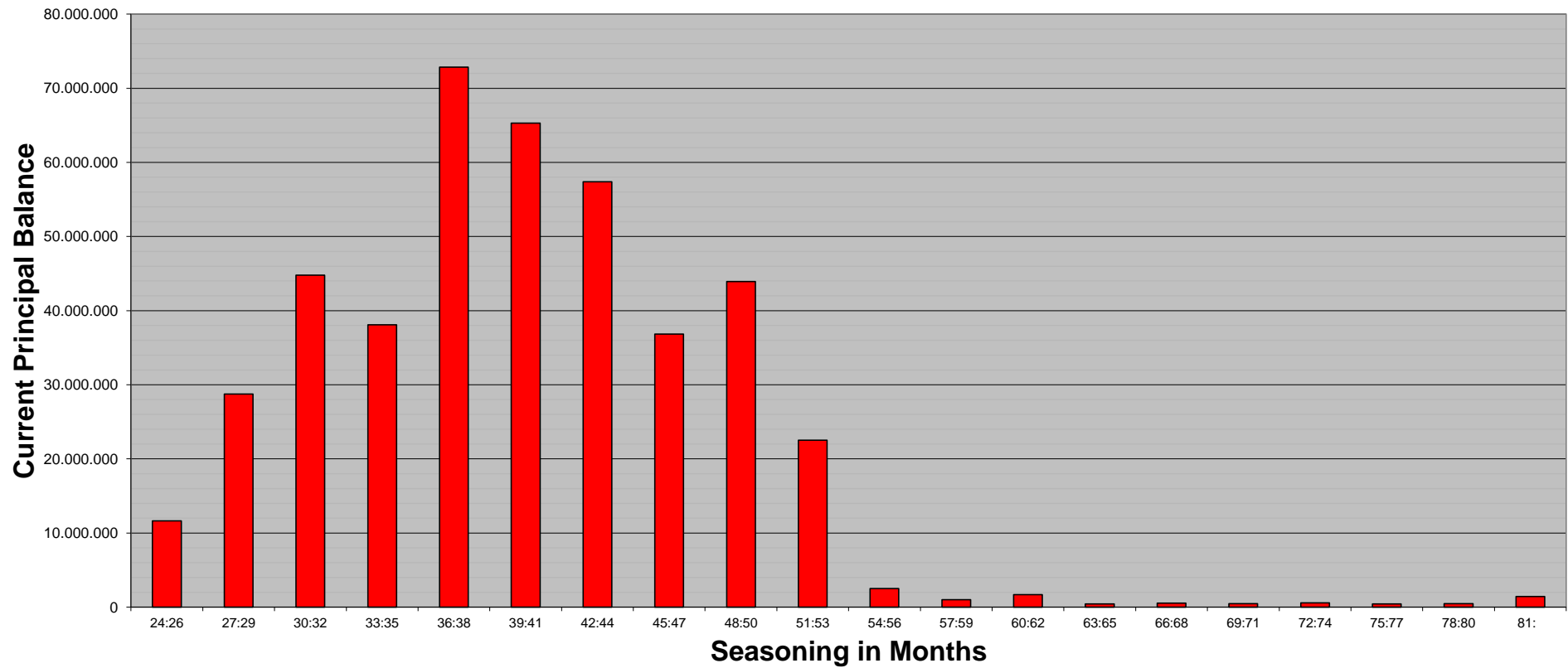
Statistics

WA Seasoning	39,93
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SC Germany Consumer 2015-1
Monthly Investor Report

14.1 Seasoning (Graph)

Reporting Date			11.10.2018		
Payment Date			15.10.2018		
Period No			34		
Monthly Period			Okt 2018		
Interest Period	from	13.09.2018	to	15.10.2018	= 32 days
Collection Period	from	01.09.2018	to	30.09.2018	



**SC Germany Consumer 2015-1
Monthly Investor Report**

15. Remaining Term



Reporting Date	11.10.2018	
Payment Date	15.10.2018	
Period No	34	
Monthly Period	Okt 2018	
Interest Period	from 13.09.2018	to 15.10.2018 = 32 days
Collection Period	from 01.09.2018	to 30.09.2018

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	3.034.508,20	0,70%	8.519	13,96%
7: 13	14.326.294,02	3,32%	8.721	14,29%
14: 20	20.356.640,28	4,72%	6.066	9,94%
21: 27	35.267.012,51	8,17%	6.849	11,22%
28: 34	39.552.809,52	9,16%	5.211	8,54%
35: 41	53.637.884,05	12,43%	5.485	8,99%
42: 48	71.064.571,93	16,47%	6.199	10,16%
49: 55	73.295.329,58	16,98%	5.881	9,64%
56: 62	71.715.392,92	16,62%	5.141	8,43%
63: 69	36.057.792,05	8,35%	2.218	3,63%
70: 76	11.061.893,49	2,56%	629	1,03%
77: 83	1.082.123,05	0,25%	53	0,09%
84: 90	394.454,85	0,09%	16	0,03%
91: 97	261.209,11	0,06%	11	0,02%
98:104	342.964,59	0,08%	13	0,02%
105:108	80.571,98	0,02%	4	0,01%
109:	69.737,48	0,02%	3	0,00%
Total	431.601.189,61	100,00%	61.019	100,00%

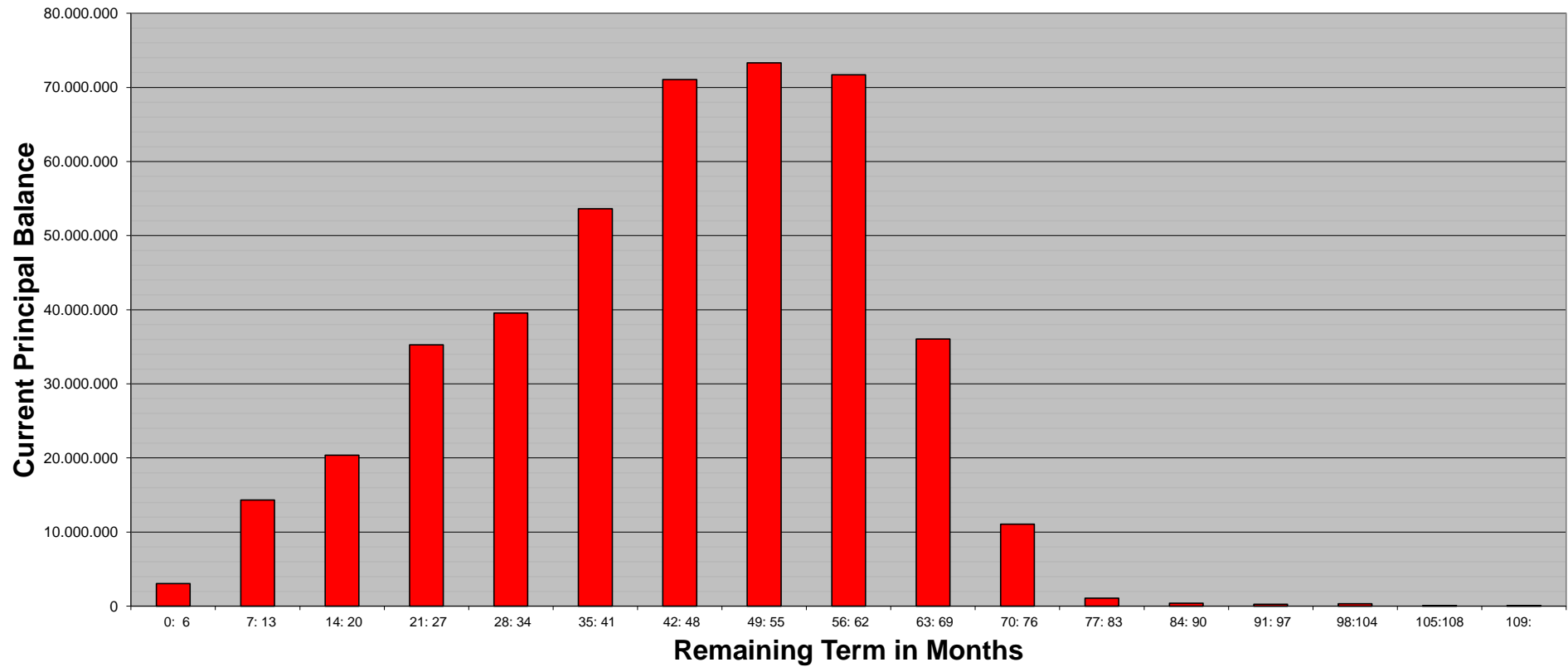
Statistics

WA Remaining Term	44,58
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**SC Germany Consumer 2015-1
Monthly Investor Report**

15.1 Remaining Term (Graph)

Reporting Date			11.10.2018			
Payment Date			15.10.2018			
Period No			34			
Monthly Period			Okt 2018			
Interest Period	from	13.09.2018	to	15.10.2018	=	32 days
Collection Period	from	01.09.2018	to	30.09.2018		



**SC Germany Consumer 2015-1
Monthly Investor Report**

16. Original Term



Reporting Date	11.10.2018	
Payment Date	15.10.2018	
Period No	34	
Monthly Period	Okt 2018	
Interest Period	from 13.09.2018	to 15.10.2018 = 32 days
Collection Period	from 01.09.2018	to 30.09.2018

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
14: 20	15,50	0,00%	2	0,00%
21: 34	62.355,77	0,01%	269	0,44%
35: 41	3.933.906,79	0,91%	7.575	12,41%
42: 48	2.469.479,11	0,57%	1.503	2,46%
49: 55	15.703.352,87	3,64%	8.366	13,71%
56: 62	40.830.235,28	9,46%	10.451	17,13%
63: 69	16.158.923,31	3,74%	2.027	3,32%
70: 76	54.308.116,42	12,58%	6.738	11,04%
77: 83	26.242.713,15	6,08%	1.950	3,20%
84: 90	81.400.718,91	18,86%	7.792	12,77%
91: 97	89.627.192,57	20,77%	7.123	11,67%
98:104	87.137.627,87	20,19%	6.404	10,50%
105:111	10.044.269,52	2,33%	621	1,02%
112:118	2.094.059,78	0,49%	121	0,20%
119:120	141.580,75	0,03%	9	0,01%
121:	1.446.642,01	0,34%	68	0,11%
Total	431.601.189,61	100,00%	61.019	100,00%

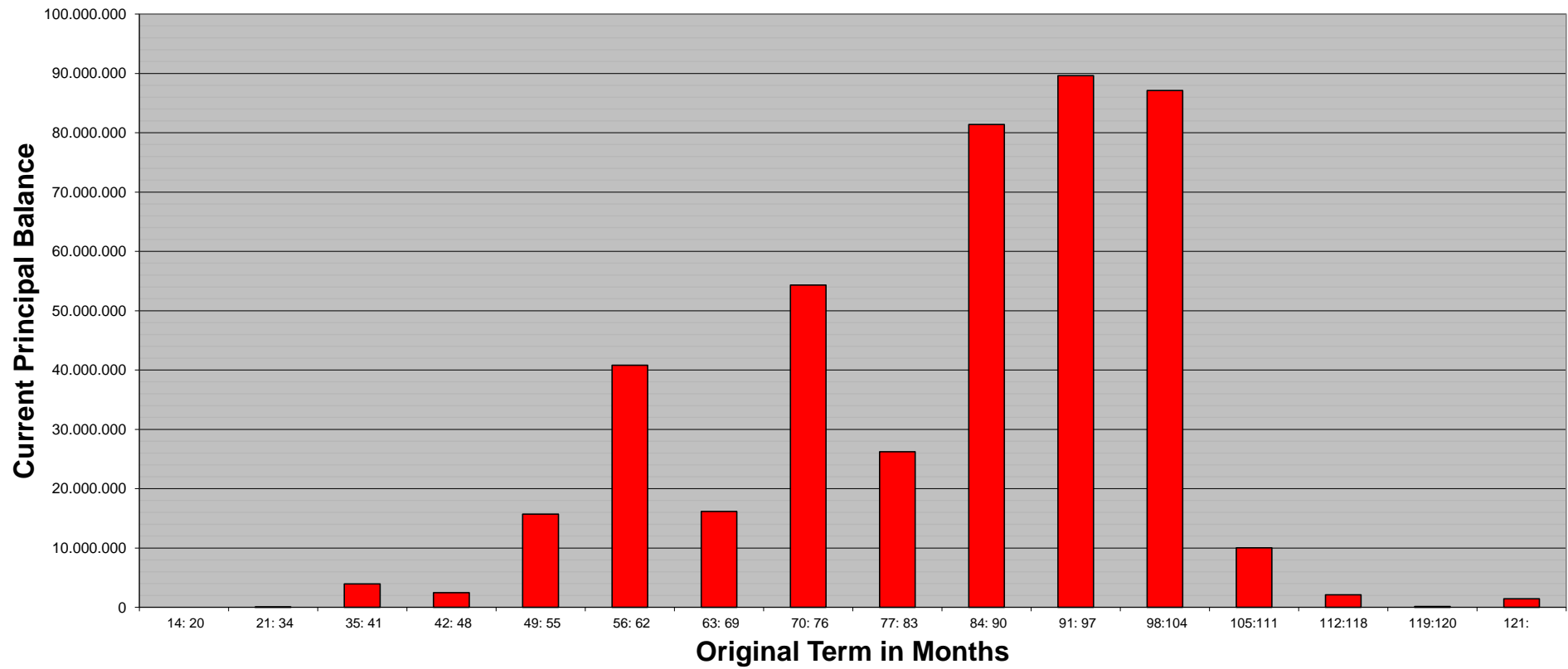
Statistics

WA Original Term	84,51
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**SC Germany Consumer 2015-1
Monthly Investor Report**

16.1 Original Term (Graph)

Reporting Date			11.10.2018			
Payment Date			15.10.2018			
Period No			34			
Monthly Period			Okt 2018			
Interest Period	from	13.09.2018	to	15.10.2018	=	32 days
Collection Period	from	01.09.2018	to	30.09.2018		



**SC Germany Consumer 2015-1
Monthly Investor Report**

17. Loan Concentration



Reporting Date			11.10.2018			
Payment Date			15.10.2018			
Period No			34			
Monthly Period			Okt 2018			
Interest Period	from	13.09.2018	to	15.10.2018	=	32 days
Collection Period	from	01.09.2018	to	30.09.2018		

<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	428.801.839,20	99,35%	60.204	98,66%	60.204	99,34%
2: 2	2.708.821,80	0,63%	768	1,26%	384	0,63%
3: 3	58.944,53	0,01%	39	0,06%	13	0,02%
4: 4	31.584,08	0,01%	8	0,01%	2	0,00%
Total	431.601.189,61	100,00%	61.019	100,00%	60.603	100,00%

**SC Germany Consumer 2015-1
Monthly Investor Report**

18. Priority of Payments + Transaction Costs



Reporting Date	11.10.2018				
Payment Date	15.10.2018				
Period No	34				
Monthly Period	Okt 2018				
Interest Period	from	13.09.2018	to	15.10.2018	= 32 days
Collection Period	from	01.09.2018	to	30.09.2018	

Priority of Payments

Available Distribution Amount	24.262.022,94 €
Senior Expenses	- €
Net Swap Payments	32.078,04 €
Interest Notes Class A	64.911,00 €
Interest Notes Class B	90.223,35 €
Interest Notes Class C	60.979,52 €
Interest Notes Class D	205.377,90 €
Interest Notes Class E	539.807,52 €
Replenishment	- €
Payments to Purchase Shortfall Account	32,89 €
Principal Payments Class A	22.182.237,00 €
Principal Payments Class B	- €
Principal Payments Class C	- €
Principal Payments Class D	- €
Principal Payments Class E	- €
Payments to Commingling Reserve Ledger	n/a
Payments to Set-Off Reserve Ledger	n/a
Payments to Seller	= 1.086.375,72 €

Transaction Costs

	All notes	Class A	Class B	Class C	Class D	Class E
Senior Expenses	- €					
Interest accrued for the Period	- 961.299,29 €	64.911,00 €	90.223,35 €	60.979,52 €	205.377,90 €	539.807,52 €
Cumulative Interest accrued	- 37.063.792,29 €	8.015.700,00 €	2.918.114,85 €	1.972.226,48 €	6.666.914,80 €	17.490.836,16 €
Interest Payments	- 961.299,29 €	64.911,00 €	90.223,35 €	60.979,52 €	205.377,90 €	539.807,52 €
Cumulative Interest Payments	- 37.063.792,29 €	8.015.700,00 €	2.918.114,85 €	1.972.226,48 €	6.666.914,80 €	17.490.836,16 €
Unpaid Interest for the Period	- €					
Cumulative Unpaid Interest	- €					

**SC Germany Consumer 2015-1
Monthly Investor Report**

19. Swap Counterparty



Reporting Date	11.10.2018				
Payment Date	15.10.2018				
Period No	34				
Monthly Period	Okt 2018				
Interest Period	from	13.09.2018	to	15.10.2018	= 32 days
Collection Period	from	01.09.2018	to	30.09.2018	

Swap Counterparty

Swap Counterparty Unicredit Bank AG
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	DBRS			S & P			Trigger breach
		Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	BBB	-		BB+	-		no
Current Counterparty Ratings		-	-	-	BBB+	A-2	DEVELOP	

Current Swap Data

Swap Type Fixed Floating Interest Rate Swap
Notional Amount 104.299.988,65
Fixed Rate -0,0260%
Floating Rate (Euribor) -0,3720%
Net Swap Payments -32.078,04
Notional Amount next period 104.299.967,11

Swap Counterparty Details

Unicredit Bank AG
Derivates & Swap Proccession
Arabellastraße 12
81925 München
Germany

Counterparty Replacement

Old Counterparty Unicredit Bank AG
Current Counterparty Unicredit Bank AG

Ratings as of 30.09.2018, data source: Bloomberg

SC Germany Consumer 2015-1 Monthly Investor Report

20. Retention



Reporting Date	11.10.2018	
Payment Date	15.10.2018	
Period No	34	
Monthly Period	Okt 2018	
Interest Period	from 13.09.2018	to 15.10.2018 = 32 days
Collection Period	from 01.09.2018	to 30.09.2018

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Consumer 2015-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining no less than 5 % of the nominal value of each of the tranches sold or transferred to the investors.

Outstanding Balance of the Class A Notes as of the Offer Date:	1.155.000.000,00 €
Outstanding Balance of the retained Class A Notes as of the Offer Date:	1.155.000.000,00 €
Outstanding Balance of the Class A Notes as of the end of the Monthly Period:	186.601.222,50 €
Outstanding Balance of the retained Class A Notes of the end of the Monthly Period:	186.601.222,50 €
Outstanding Balance of the Class B Notes as of the Offer Date:	101.500.000,00 €
Outstanding Balance of the retained Class B Notes as of the Offer Date:	101.500.000,00 €
Outstanding Balance of the Class B Notes as of the end of the Monthly Period:	101.500.000,00 €
Outstanding Balance of the retained Class B Notes of the end of the Monthly Period:	101.500.000,00 €
Outstanding Balance of the Class C Notes as of the Offer Date:	39.200.000,00 €
Outstanding Balance of the retained Class C Notes as of the Offer Date:	39.200.000,00 €
Outstanding Balance of the Class C Notes as of the end of the Monthly Period:	39.200.000,00 €
Outstanding Balance of the retained Class C Notes of the end of the Monthly Period:	39.200.000,00 €
Outstanding Balance of the Class D Notes as of the Offer Date:	45.500.000,00 €
Outstanding Balance of the retained Class D Notes as of the Offer Date:	2.300.000,00 €
Outstanding Balance of the Class D Notes as of the end of the Monthly Period:	45.500.000,00 €
Outstanding Balance of the retained Class D Notes of the end of the Monthly Period:	2.300.000,00 €
Outstanding Balance of the Class E Notes as of the Offer Date:	58.800.000,00 €
Outstanding Balance of the retained Class E Notes as of the Offer Date:	3.000.000,00 €
Outstanding Balance of the Class E Notes as of the end of the Monthly Period:	58.800.000,00 €
Outstanding Balance of the retained Class E Notes of the end of the Monthly Period:	3.000.000,00 €

**SC Germany Consumer 2015-1
Monthly Investor Report**

21. Counterparties



Reporting Date	11.10.2018				
Payment Date	15.10.2018				
Period No	34				
Monthly Period	Okt 2018				
Interest Period	from	13.09.2018	to	15.10.2018	= 32 days
Collection Period	from	01.09.2018	to	30.09.2018	

Join Lead Managers:

UniCredit Bank AG
Arabellastraße 12
81925 München
Germany

Banco Santander S.A.
Santander Global Banking and Markets
2 Triton Square
Regent's Place
London NW1 3AN
United Kingdom

Paying Agent:

Bank of New York Mellon
Corporate Trust Administration
One Canada Square
London E14 5AL
England

Transaction Account:

Bank of New York Mellon
Messeturm
Friedrich-Ebert-Anlage 49
60327 Frankfurt am Main
Germany

Transaction Security Trustee:

Wilmington Trust (London) Limited
Third Floor, 1 King's Arms Yard
London EC2R 7AF
United Kingdom

Data Trustee:

Wilmington Trust (London) Limited
Third Floor, 1 King's Arms Yard
London EC2R 7AF
United Kingdom

Rating Agencies:

Standard & Poor's Ratings Services
Structured Finance
20 Canada Square
E14 5LH London
United Kingdom

DBRS
Surveillance Team
1 Minster Court
London EC3R 7AA
United Kingdom

	DBRS			S & P			Counterparty status
	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
	-	-	-	BBB+	A-2	DEVELOP	performing
	AH	R-1M	STABLE	A	A-1	STABLE	performing
	AA	R-1H	STABLE	AA-	A-1+	STABLE	performing
	AA	R-1H	STABLE	AA-	A-1+	STABLE	performing
	-	-	-	-	-	-	performing
	-	-	-	-	-	-	performing

Ratings as of 30.09.2018, data source: Bloomberg

**SC Germany Consumer 2015-1
Monthly Investor Report**

22. Issuer Information



Reporting Date		11.10.2018				
Payment Date		15.10.2018				
Period No		34				
Monthly Period		15.10.2018				
Interest Period	from	13.09.2018	to	15.10.2018	=	32 days
Collection Period	from	01.09.2018	to	30.09.2018		

Deal Name:

SC Germany Consumer 2015-1

Issuer:

SC Germany Consumer 2015-1 UG (haftungsbeschränkt)
The Managing Directors
Steinweg 3-5
60313 Frankfurt am Main
Germany
eMail fradirectors@wilmingtontrust.com
fax +49 (0) 69 2992 5387

Seller of the Receivables:

Santander Consumer Bank AG

Servicer Name:

Santander Consumer Bank AG

Reporting Entity:

Santander Consumer Bank AG
Capital Markets
Santander-Platz 1
41061 Mönchengladbach
Germany
eMail abs_ger@santander.de
fax +49 (0) 2161 690 7077

SPV-Administrator:

Wilmington Trust SP Services (Frankfurt) GmbH
Steinweg 3-5
60313 Frankfurt am Main
Germany
eMail fradirectors@wilmingtontrust.com
fax +49 (0) 69 2992 5387

**SC Germany Consumer 2015-1
Monthly Investor Report**

23. Santander Consumer Bank



Reporting Date	11.10.2018				
Payment Date	15.10.2018				
Period No	34				
Monthly Period	Okt 2018				
Interest Period	from	13.09.2018	to	15.10.2018	= 32 days
Collection Period	from	01.09.2018	to	30.09.2018	

Contact Details

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Team ABS		abs_ger@santander.de

Ratings Santander

Banco Santander S.A.

Santander Consumer Finance S.A.

Santander Consumer Bank AG

DBRS			S & P		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
AH	R-1M	STABLE	A	A-1	STABLE
-	-	-	A-	A-2	STABLE
-	-	-	A-	A-2	STABLE

Ratings as of 30.09.2018, data source: Bloomberg