

SC Germany Consumer 2015-1 Monthly Investor Report



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Cover Sheet Monthly Investor Report



Reporting Date	09.11.2018				
Payment Date	13.11.2018				
Period No	35				
Monthly Period	Nov 2018				
Interest Period from	15.10.2018	to	13.11.2018	=	29 days
Collection Period from	01.10.2018	to	31.10.2018		

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1. Portfolio Information



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Outstanding Receivables	No. of Contracts	current period	previous period
		Aggregate Outstanding Principal Amount	Aggregate Outstanding Principal Amount
Beginning of Period		€ 431.601.189,61	€ 453.783.448,15
Scheduled Principal Payments		€ 12.452.931,30	
Prepayment Principal		€ 8.739.546,30	
Total Principal Collections		€ 21.192.477,60	€ 21.164.054,92
Total Interest Collections		€ 2.582.616,05	€ 2.718.020,29
Defaults		€ 926.595,58	€ 1.018.203,62
Replenishment Amount		€ -	€ -
End of Period	58.193	€ 409.482.116,43	€ 431.601.189,61
Purchase Shortfall Amount		€ 47,57	€ 32,89
Total Assets (End of Period)		€ 409.482.164,00	€ 431.601.222,50
Current Prepayment Rate (annualised)		21,8%	

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2. Reserve Accounts



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Note Balance

Beginning of Period	€	431.601.222,50
End of Period	€	409.482.164,00

Reserve Accounts

	in %		Trigger Event y/n
Liquidity Reserve			
Beginning of Period	0,6%	€ 2.500.000,00	
Cash Outflow		€ -	
Cash Inflow		€ -	
End of Period	0,6%	€ 2.500.000,00	
Required Liquidity Reserve Fund	0,6%	€ 2.500.000,00	
Commingling Reserve	in %		
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Commingling Reserve Fund		n/a	
Set-Off Reserve	in %		
Beginning of Period		n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Set-Off Reserve Fund		n/a	
Current Set-Off Amount		n/a	
Set-Off Amount (per Loan)		n/a	
Set-Off Amount (in % of Outstanding Balance)		n/a	

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3. Performance Data



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Note Balance

Beginning of Period	€	431.601.222,50
End of Period	€	409.482.164,00

Delinquency Data and Ratios

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
3-MRA* 31- 60 days past due	1,03%			
31- 60 days past due period before previous period		€ 4.499.272,41	€ 175.683,01	430
31- 60 days past due previous period		€ 4.393.551,77	€ 171.695,54	413
31- 60 days past due current period	1,02%	€ 4.381.042,09	€ 181.866,19	423
3-MRA* 61-90 days past due	0,52%			
61- 90 days past due period before previous period		€ 2.163.018,50	€ 147.346,33	225
61- 90 days past due previous period		€ 2.361.992,29	€ 155.216,54	216
61- 90 days past due current period	0,50%	€ 2.160.676,47	€ 152.187,28	218
3-MRA* 91-120 days past due	0,28%			
91- 120 days past due period before previous period		€ 1.028.984,80	€ 98.869,28	128
91- 120 days past due previous period		€ 1.143.990,97	€ 113.904,72	127
91- 120 days past due current period	0,33%	€ 1.407.310,48	€ 129.931,59	129

Default Data and Ratios

	Amount	Number of Loans
Current Default		
Current Period Gross Default	€ 926.595,58	
Current Period Recoveries	€ 324.874,35	
Current Period Net Default	€ 601.721,23	
New Number of Defaulted Contracts		82
Cumulative Default		
Cumulative Gross Default	€ 63.826.990,32	
Cumulative Recoveries	€ 5.033.418,62	
Cumulative Net Default	€ 58.793.571,70	
Total Number of Defaulted Contracts		4.724

	3-MRA* / current ratio	Ratio
3-MRA* Annualised Loss Ratio (Neue Rechtsakten)	1,74%	
Annualised Loss Ratio period before previous period		1,86%
Annualised Loss Ratio previous period		1,69%
Annualised Loss Ratio current period	1,67%	1,67%

Principal Deficiency

Principal Deficiency period before previous period	€	-
Principal Deficiency previous period	€	-
Principal Deficiency current period	€	-

* 3-MRA stands for three months rolling average

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4. Concentration Limits



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	Current Transaction Status			Amortizing
Portfolio Concentrations	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	6,80%	-	-	no
Remaining Term (applicable for Total Portfolio)	-	67,00	-	no
Early Amortisation Events		Maximum-Trigger	Current Value	Trigger Breach
Cumulative Loss Ratio - prior to 31 December 2016		1,80%	-	no
Purchase Shortfall Event				no
Period before previous period			-	
Previous period			-	
Current period			-	
Principal Deficiency Event			-	no

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5. Outstanding Notes



1. Note Balance	All notes	Class A	Class B	Class C	Class D	Class E
General Note Information						
ISIN Code		XS1324497830	XS1324497913	XS1324498051	XS1324498135	XS1324498481
Currency		EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	82,5%	7,3%	2,8%	3,3%	4,2%
Legal Maturity		Dez 2028	Dez 2028	Dez 2028	Dez 2028	Dez 2028
Expected Maturity		Oktober 2019	Jul 2020	Jul 2020	Jul 2020	Jul 2020
Original Rating (DBRS / S&P)		AA (sf) / AA (sf)	A (sf) / A (sf)	BBB (sf) / A- (sf)	BB (sf) / BB+ (sf)	Not rated
Current Rating (DBRS / S&P)*		AAA (sf) / AA (sf)	AA high (sf) / AA- (sf)	AA (low) (sf) / A (sf)	A (high) (sf) / BB+ (sf)	Not rated
Initial Notes Aggregate Principal Outstanding Balance	1.400.000.000,00 €	1.155.000.000,00 €	101.500.000,00 €	39.200.000,00 €	45.500.000,00 €	58.800.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		11.550	1.015	392	455	588
Current Note Information						
Class Principal Outstanding Balance Beginning of Period	431.601.222,50 €	186.601.222,50 €	101.500.000,00 €	39.200.000,00 €	45.500.000,00 €	58.800.000,00 €
Available Distribution Amount	24.100.000,89 €					
Replenishment	0,00 €					
Amortisation	22.119.058,50 €					
Redemption per Class	22.119.058,50 €	22.119.058,50 €	0,00 €	0,00 €	0,00 €	0,00 €
Redemption per Note		1.915,07 €	0,00 €	0,00 €	0,00 €	0,00 €
Class Principal Outstanding Balance End of Period	409.482.164,00 €	164.482.164,00 €	101.500.000,00 €	39.200.000,00 €	45.500.000,00 €	58.800.000,00 €
Current Tranching		40,2%	24,8%	9,6%	11,1%	14,4%
Current Pool Factor		0,14	1,00	1,00	1,00	1,00
2. Payments to Investors per Note						
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	-0,369%	0,350%	1,000%	1,750%	+545 bps	+1070 bps
DayCount Convention	29	act/360	act/360	act/360	act/360	act/360
Interest Days						
Principal Outstanding per Note Beginning of Period		16.155,95 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Principal Repayment per Note		1.915,07 €	0,00 €	0,00 €	0,00 €	0,00 €
Principal Outstanding per Note End of Period		14.240,88 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Interest accrued for the period		52.668,00 €	81.768,40 €	55.260,24 €	186.231,50 €	489.345,36 €
Interest Payment		52.668,00 €	81.768,40 €	55.260,24 €	186.231,50 €	489.345,36 €
Interest Payment per Note		4,56 €	80,56 €	140,97 €	409,30 €	832,22 €
3. Credit Enhancements						
Initial total CE (Subordination, Reserve)		17,50%	10,25%	7,45%	4,20%	0,00%
Current CE (incl. Excess Spread)		64,67%	39,88%	30,31%	19,20%	4,84%
Current CE (excl. Excess Spread)		59,83%	35,04%	25,47%	14,36%	0,00%

* Last rating action as of 22.08.2018

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6. Original Principal Balance



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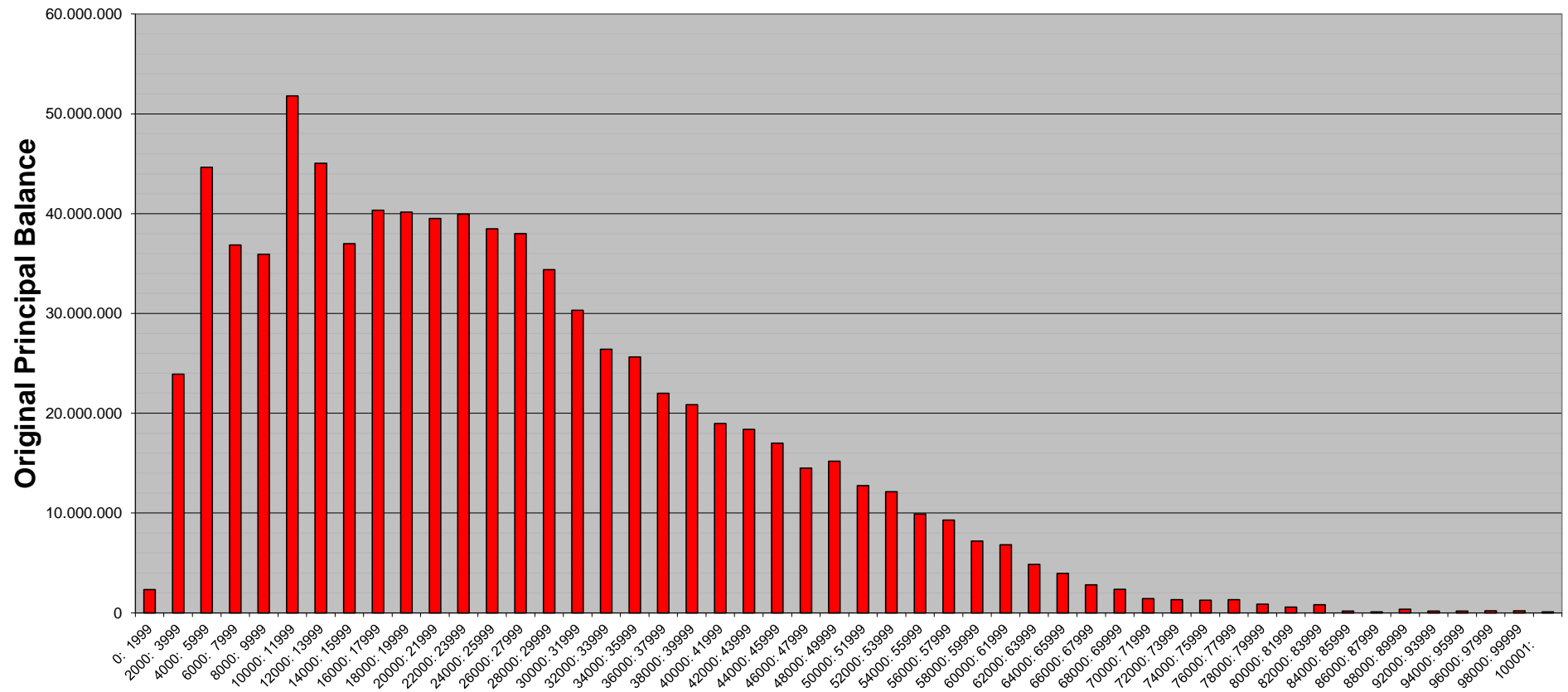
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	2.322.212,55	0,28%	1.802	3,10%
2000: 3999	23.913.233,47	2,85%	7.929	13,63%
4000: 5999	44.653.419,80	5,32%	9.079	15,60%
6000: 7999	36.848.810,36	4,39%	5.375	9,24%
8000: 9999	35.919.618,61	4,28%	4.048	6,96%
10000: 11999	51.804.457,07	6,18%	4.812	8,27%
12000: 13999	45.034.007,42	5,37%	3.507	6,03%
14000: 15999	36.988.355,04	4,41%	2.470	4,24%
16000: 17999	40.350.647,07	4,81%	2.380	4,09%
18000: 19999	40.162.114,90	4,79%	2.117	3,64%
20000: 21999	39.506.611,91	4,71%	1.884	3,24%
22000: 23999	39.932.778,73	4,76%	1.736	2,98%
24000: 25999	38.471.389,13	4,59%	1.541	2,65%
26000: 27999	38.007.166,56	4,53%	1.407	2,42%
28000: 29999	34.375.006,97	4,10%	1.186	2,04%
30000: 31999	30.318.532,01	3,61%	980	1,68%
32000: 33999	26.415.352,38	3,15%	802	1,38%
34000: 35999	25.653.745,67	3,06%	734	1,26%
36000: 37999	22.001.051,80	2,62%	595	1,02%
38000: 39999	20.861.096,27	2,49%	535	0,92%
40000: 41999	18.974.437,22	2,26%	463	0,80%
42000: 43999	18.386.954,22	2,19%	428	0,74%
44000: 45999	17.006.059,43	2,03%	378	0,65%
46000: 47999	14.515.964,63	1,73%	309	0,53%
48000: 49999	15.185.023,50	1,81%	310	0,53%
50000: 51999	12.745.402,15	1,52%	250	0,43%
52000: 53999	12.145.563,21	1,45%	229	0,39%
54000: 55999	9.899.198,14	1,18%	180	0,31%
56000: 57999	9.290.731,33	1,11%	163	0,28%
58000: 59999	7.199.473,05	0,86%	122	0,21%
60000: 61999	6.830.140,92	0,81%	112	0,19%
62000: 63999	4.847.293,88	0,58%	77	0,13%
64000: 65999	3.960.986,46	0,47%	61	0,10%
66000: 67999	2.811.973,65	0,34%	42	0,07%
68000: 69999	2.346.054,80	0,28%	34	0,06%
70000: 71999	1.423.756,76	0,17%	20	0,03%
72000: 73999	1.309.668,56	0,16%	18	0,03%
74000: 75999	1.275.336,84	0,15%	17	0,03%
76000: 77999	1.310.274,23	0,16%	17	0,03%
78000: 79999	873.156,49	0,10%	11	0,02%
80000: 81999	567.207,99	0,07%	7	0,01%
82000: 83999	827.225,37	0,10%	10	0,02%
84000: 85999	169.781,27	0,02%	2	0,00%
86000: 87999	87.447,33	0,01%	1	0,00%
88000: 89999	354.939,24	0,04%	4	0,01%
92000: 93999	184.175,07	0,02%	2	0,00%
94000: 95999	189.057,65	0,02%	2	0,00%
96000: 97999	195.377,59	0,02%	2	0,00%
98000: 99999	196.702,79	0,02%	2	0,00%
100001:	102.181,34	0,01%	1	0,00%
Total	838.751.152,83	100,00%	58.193	100,00%

Statistics	in EUR
Average Amount	14.413,27

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6.1 Original PB (Graph)

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7. Current Principal Balance



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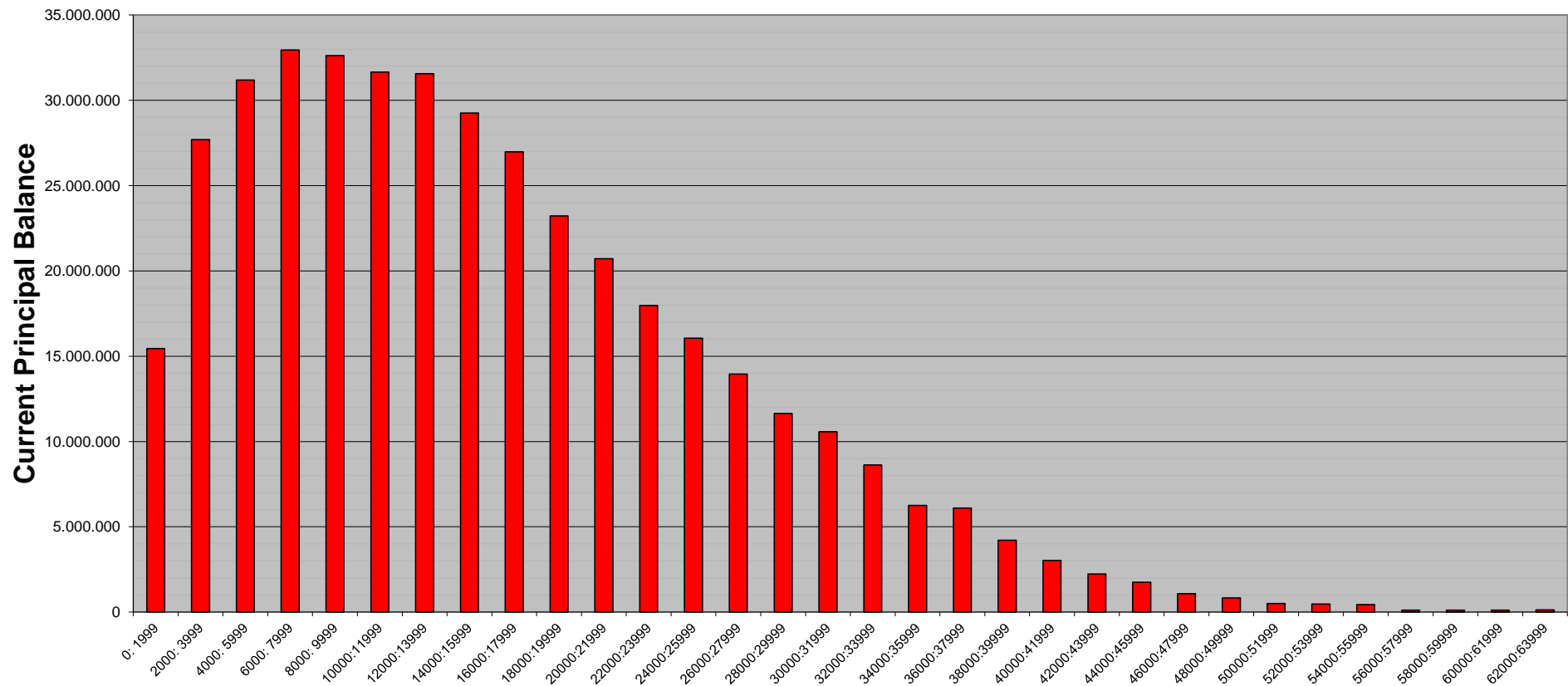
<i>Current Principal Balance (Ranges in EUR)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 1999	15.448.389,42	3,77%	19.247	33,07%
2000: 3999	27.693.661,41	6,76%	9.540	16,39%
4000: 5999	31.179.659,58	7,61%	6.304	10,83%
6000: 7999	32.940.859,37	8,04%	4.743	8,15%
8000: 9999	32.622.615,77	7,97%	3.643	6,26%
10000:11999	31.647.693,77	7,73%	2.885	4,96%
12000:13999	31.563.924,71	7,71%	2.433	4,18%
14000:15999	29.258.293,12	7,15%	1.953	3,36%
16000:17999	26.974.145,39	6,59%	1.591	2,73%
18000:19999	23.216.154,46	5,67%	1.225	2,11%
20000:21999	20.720.148,37	5,06%	988	1,70%
22000:23999	17.977.215,53	4,39%	782	1,34%
24000:25999	16.048.618,65	3,92%	643	1,10%
26000:27999	13.945.728,67	3,41%	519	0,89%
28000:29999	11.644.026,39	2,84%	402	0,69%
30000:31999	10.563.256,34	2,58%	341	0,59%
32000:33999	8.628.638,14	2,11%	262	0,45%
34000:35999	6.261.239,05	1,53%	179	0,31%
36000:37999	6.103.187,54	1,49%	165	0,28%
38000:39999	4.216.421,68	1,03%	108	0,19%
40000:41999	3.029.712,29	0,74%	74	0,13%
42000:43999	2.228.718,89	0,54%	52	0,09%
44000:45999	1.752.482,70	0,43%	39	0,07%
46000:47999	1.083.152,03	0,26%	23	0,04%
48000:49999	830.779,42	0,20%	17	0,03%
50000:51999	509.364,48	0,12%	10	0,02%
52000:53999	476.749,41	0,12%	9	0,02%
54000:55999	438.807,18	0,11%	8	0,01%
56000:57999	114.551,98	0,03%	2	0,00%
58000:59999	116.958,40	0,03%	2	0,00%
60000:61999	121.255,73	0,03%	2	0,00%
62000:63999	125.706,56	0,03%	2	0,00%
Total	409.482.116,43	100,00%	58.193	100,00%

Statistics in EUR	
Average Amount	7.036,62

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7.1 Current PB (Graph)

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8. Borrower Concentration



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No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	64.225,22	0,0157%	2
2	62.962,00	0,0154%	1
3	62.744,56	0,0153%	1
4	60.782,67	0,0148%	1
5	60.473,06	0,0148%	1
6	58.624,09	0,0143%	1
7	58.334,31	0,0142%	1
8	57.943,75	0,0142%	1
9	56.608,23	0,0138%	1
10	55.878,79	0,0136%	2
11	55.716,07	0,0136%	1
12	55.087,25	0,0135%	1
13	55.069,20	0,0134%	1
14	55.050,81	0,0134%	1
15	54.599,76	0,0133%	1
16	54.544,61	0,0133%	1
17	54.515,05	0,0133%	1
18	54.224,43	0,0132%	1
19	53.667,90	0,0131%	1
20	53.643,91	0,0131%	1
21	53.622,14	0,0131%	1
22	53.086,99	0,0130%	1
23	52.889,09	0,0129%	1
24	52.697,78	0,0129%	1
25	52.578,68	0,0128%	1
	1.409.570,35	0,3442%	27

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9. Geographical Distribution



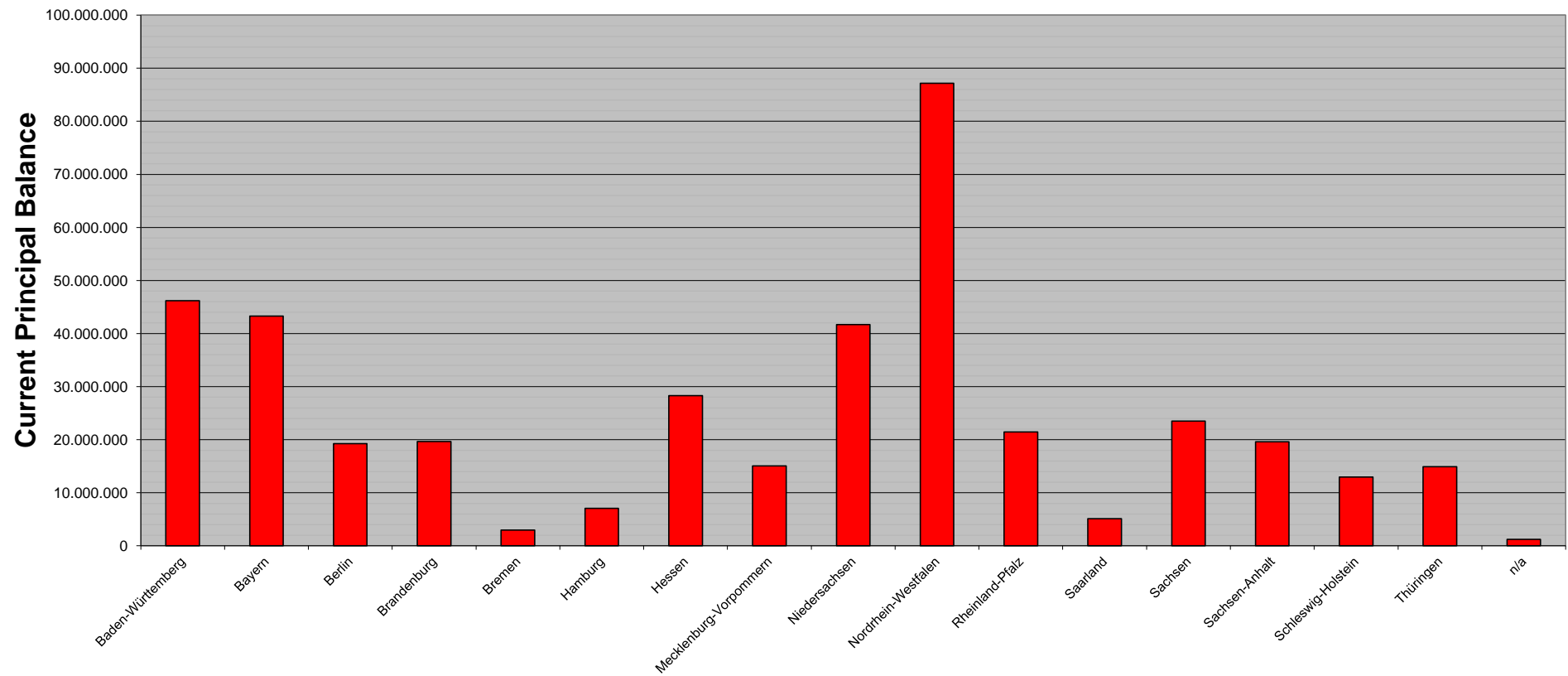
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State	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
Baden-Württemberg	46.187.113,82	11,28%	6.513	11,19%
Bayern	43.314.400,43	10,58%	6.625	11,38%
Berlin	19.279.001,60	4,71%	2.863	4,92%
Brandenburg	19.678.241,40	4,81%	2.927	5,03%
Bremen	2.980.627,56	0,73%	375	0,64%
Hamburg	7.053.465,50	1,72%	1.034	1,78%
Hessen	28.310.768,20	6,91%	3.911	6,72%
Mecklenburg-Vorpomm	15.046.765,54	3,67%	2.246	3,86%
Niedersachsen	41.713.095,06	10,19%	5.685	9,77%
Nordrhein-Westfalen	87.155.238,35	21,28%	11.779	20,24%
Rheinland-Pfalz	21.460.064,07	5,24%	2.893	4,97%
Saarland	5.103.563,65	1,25%	656	1,13%
Sachsen	23.516.872,52	5,74%	3.583	6,16%
Sachsen-Anhalt	19.619.008,08	4,79%	2.710	4,66%
Schleswig-Holstein	12.970.582,87	3,17%	1.962	3,37%
Thüringen	14.899.934,29	3,64%	2.279	3,92%
n/a	1.193.373,49	0,29%	152	0,26%
Total	409.482.116,43	100,00%	58.193	100,00%

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9.1 Geographical Distribution (Graph)

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10. Collateral



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Interest Period	from	15.10.2018	to	13.11.2018	= 29 days
Collection Period	from	01.10.2018	to	31.10.2018	

<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	101.932.962,19	24,89%	7.116	12,23%
unsecured	307.549.154,24	75,11%	51.077	87,77%
Total	409.482.116,43	100,00%	58.193	100,00%

**SC Germany Consumer 2015-1
Monthly Investor Report**

11. Insurances



Reporting Date			09.11.2018			
Payment Date			13.11.2018			
Period No			35			
Monthly Period			Nov 2018			
Interest Period	from	15.10.2018	to	13.11.2018	=	29 days
Collection Period	from	01.10.2018	to	31.10.2018		

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	61.154.582,33	14,93%	16.939	29,11%
Yes	348.327.534,10	85,07%	41.254	70,89%
Total	409.482.116,43	100,00%	58.193	100,00%

**SC Germany Consumer 2015-1
Monthly Investor Report**

12. Payment Methods



Reporting Date		09.11.2018			
Payment Date		13.11.2018			
Period No		35			
Monthly Period		Nov 2018			
Interest Period	from	15.10.2018	to	13.11.2018	= 29 days
Collection Period	from	01.10.2018	to	31.10.2018	

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	381.701.176,60	93,22%	55.659	95,65%
Other	27.780.939,83	6,78%	2.534	4,35%
Total	409.482.116,43	100,00%	58.193	100,00%

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	122.953.888,87	30,03%	18.638	32,03%
1st of month	286.528.227,56	69,97%	39.555	67,97%
Total	409.482.116,43	100,00%	58.193	100,00%

**SC Germany Consumer 2015-1
Monthly Investor Report**

13. Effective Interest Rate



Reporting Date	09.11.2018	
Payment Date	13.11.2018	
Period No	35	
Monthly Period	Nov 2018	
Interest Period	from 15.10.2018	to 13.11.2018 = 29 days
Collection Period	from 01.10.2018	to 31.10.2018

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	271.553,02	0,07%	941	1,62%
1: 1	561.084,65	0,14%	1.915	3,29%
2: 2	1.131.874,12	0,28%	2.062	3,54%
3: 3	34.706.987,03	8,48%	10.084	17,33%
4: 4	31.753.700,65	7,75%	4.529	7,78%
5: 5	43.102.444,29	10,53%	3.737	6,42%
6: 6	48.477.627,84	11,84%	4.599	7,90%
7: 7	89.085.730,47	21,76%	9.418	16,18%
8: 8	82.616.100,33	20,18%	11.224	19,29%
9: 9	70.791.993,94	17,29%	8.588	14,76%
10:10	5.680.061,20	1,39%	843	1,45%
11:11	995.880,62	0,24%	182	0,31%
12:12	181.737,19	0,04%	42	0,07%
13:13	111.879,01	0,03%	26	0,04%
14:14	13.462,07	0,00%	3	0,01%
Total	409.482.116,43	100,00%	58.193	100,00%

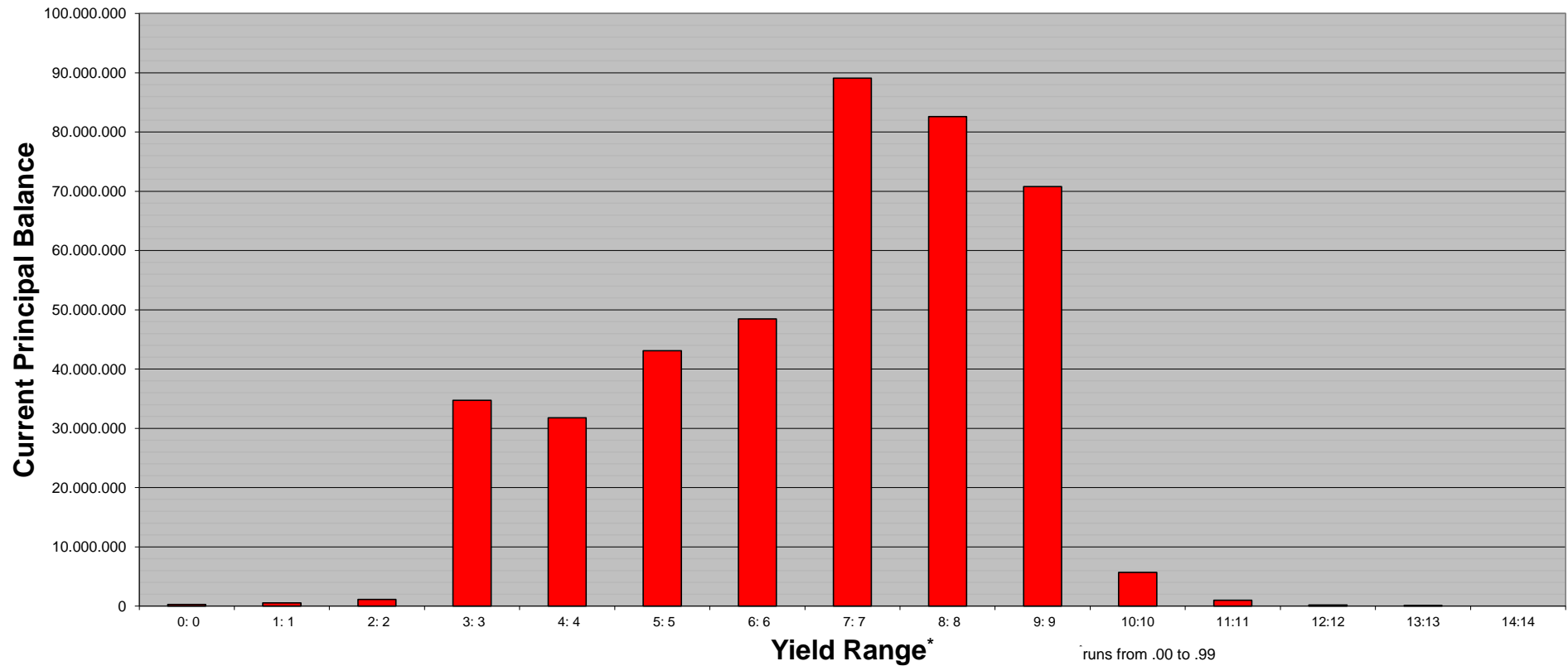
Statistics	in %
WA Interest	7,53%

* runs from .00 to .99

**SC Germany Consumer 2015-1
Monthly Investor Report**

13.1 Effective Interest Rate (Graph)

Reporting Date	09.11.2018	
Payment Date	13.11.2018	
Period No	35	
Monthly Period	Nov 2018	
Interest Period	from 15.10.2018	to 13.11.2018 = 29 days
Collection Period	from 01.10.2018	to 31.10.2018



**SC Germany Consumer 2015-1
Monthly Investor Report**

14. Seasoning



Reporting Date			09.11.2018		
Payment Date			13.11.2018		
Period No			35		
Monthly Period			Nov 2018		
Interest Period	from	15.10.2018	to	13.11.2018	= 29 days
Collection Period	from	01.10.2018	to	31.10.2018	

Seasoning in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
24:26	3.669.339,14	0,90%	433	0,74%
27:29	25.287.640,35	6,18%	3.614	6,21%
30:32	37.840.004,42	9,24%	6.005	10,32%
33:35	35.815.143,54	8,75%	5.786	9,94%
36:38	50.861.982,27	12,42%	7.406	12,73%
39:41	75.510.805,00	18,44%	9.448	16,24%
42:44	55.749.334,73	13,61%	7.495	12,88%
45:47	38.145.066,88	9,32%	5.424	9,32%
48:50	41.906.280,41	10,23%	6.230	10,71%
51:53	31.230.251,74	7,63%	4.277	7,35%
54:56	6.355.435,79	1,55%	722	1,24%
57:59	942.939,93	0,23%	70	0,12%
60:62	1.680.642,69	0,41%	331	0,57%
63:65	648.222,10	0,16%	122	0,21%
66:68	482.342,51	0,12%	54	0,09%
69:71	523.477,36	0,13%	66	0,11%
72:74	522.116,40	0,13%	86	0,15%
75:77	431.935,69	0,11%	70	0,12%
78:80	502.043,70	0,12%	98	0,17%
81:	1.377.111,78	0,34%	456	0,78%
Total	409.482.116,43	100,00%	58.193	100,00%

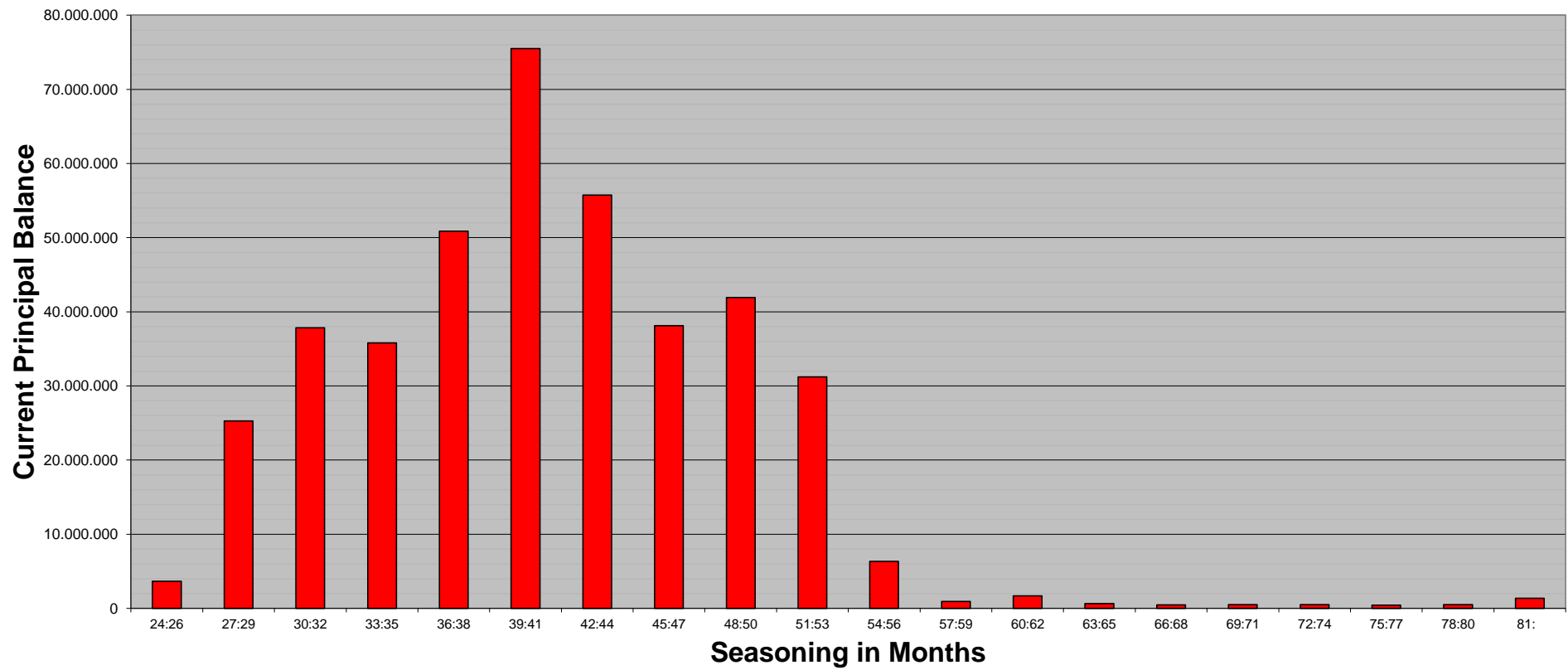
Statistics

WA Seasoning	40,91
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**SC Germany Consumer 2015-1
Monthly Investor Report**

14.1 Seasoning (Graph)

Reporting Date	09.11.2018	
Payment Date	13.11.2018	
Period No	35	
Monthly Period	Nov 2018	
Interest Period	from 15.10.2018	to 13.11.2018 = 29 days
Collection Period	from 01.10.2018	to 31.10.2018



**SC Germany Consumer 2015-1
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15. Remaining Term



Reporting Date	09.11.2018	
Payment Date	13.11.2018	
Period No	35	
Monthly Period	Nov 2018	
Interest Period	from 15.10.2018	to 13.11.2018 = 29 days
Collection Period	from 01.10.2018	to 31.10.2018

Remaining Term in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 6	2.860.277,16	0,70%	7.988	13,73%
7: 13	13.877.209,76	3,39%	8.266	14,20%
14: 20	20.483.417,54	5,00%	5.991	10,30%
21: 27	33.623.863,35	8,21%	6.454	11,09%
28: 34	40.485.378,02	9,89%	5.336	9,17%
35: 41	51.525.320,81	12,58%	5.153	8,86%
42: 48	70.376.242,68	17,19%	6.288	10,81%
49: 55	69.917.960,91	17,07%	5.634	9,68%
56: 62	64.702.743,76	15,80%	4.596	7,90%
63: 69	31.805.743,55	7,77%	1.962	3,37%
70: 76	7.828.633,30	1,91%	436	0,75%
77: 83	826.813,46	0,20%	42	0,07%
84: 90	413.475,84	0,10%	16	0,03%
91: 97	357.822,92	0,09%	14	0,02%
98:104	274.533,59	0,07%	11	0,02%
105:108	53.530,68	0,01%	3	0,01%
109:	69.149,10	0,02%	3	0,01%
Total	409.482.116,43	100,00%	58.193	100,00%

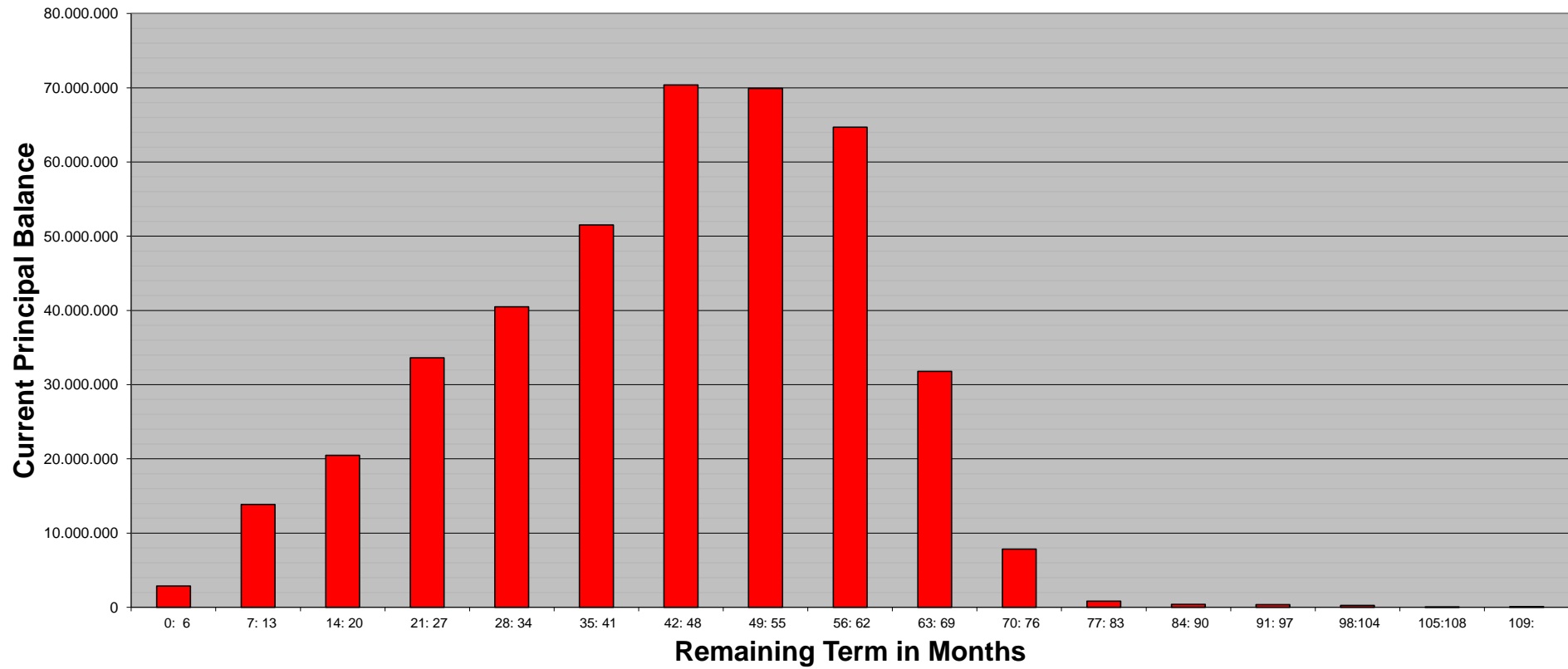
Statistics

WA Remaining Term	43,93
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**SC Germany Consumer 2015-1
Monthly Investor Report**

15.1 Remaining Term (Graph)

Reporting Date	09.11.2018	
Payment Date	13.11.2018	
Period No	35	
Monthly Period	Nov 2018	
Interest Period	from 15.10.2018	to 13.11.2018 = 29 days
Collection Period	from 01.10.2018	to 31.10.2018



**SC Germany Consumer 2015-1
Monthly Investor Report**

16. Original Term



Reporting Date			09.11.2018		
Payment Date			13.11.2018		
Period No			35		
Monthly Period			Nov 2018		
Interest Period	from	15.10.2018	to	13.11.2018	= 29 days
Collection Period	from	01.10.2018	to	31.10.2018	

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
14: 34	15.703,55	0,00%	186	0,32%
35: 41	3.103.442,97	0,76%	6.504	11,18%
42: 48	2.094.768,23	0,51%	1.376	2,36%
49: 55	13.998.731,62	3,42%	7.804	13,41%
56: 62	37.934.788,97	9,26%	10.186	17,50%
63: 69	15.362.837,74	3,75%	2.000	3,44%
70: 76	51.504.434,26	12,58%	6.601	11,34%
77: 83	24.775.016,61	6,05%	1.899	3,26%
84: 90	77.800.677,02	19,00%	7.625	13,10%
91: 97	85.646.190,75	20,92%	6.936	11,92%
98:104	83.566.177,13	20,41%	6.255	10,75%
105:111	9.943.389,45	2,43%	619	1,06%
112:118	2.053.836,14	0,50%	120	0,21%
119:120	121.363,77	0,03%	8	0,01%
121:	1.560.758,22	0,38%	74	0,13%
Total	409.482.116,43	100,00%	58.193	100,00%

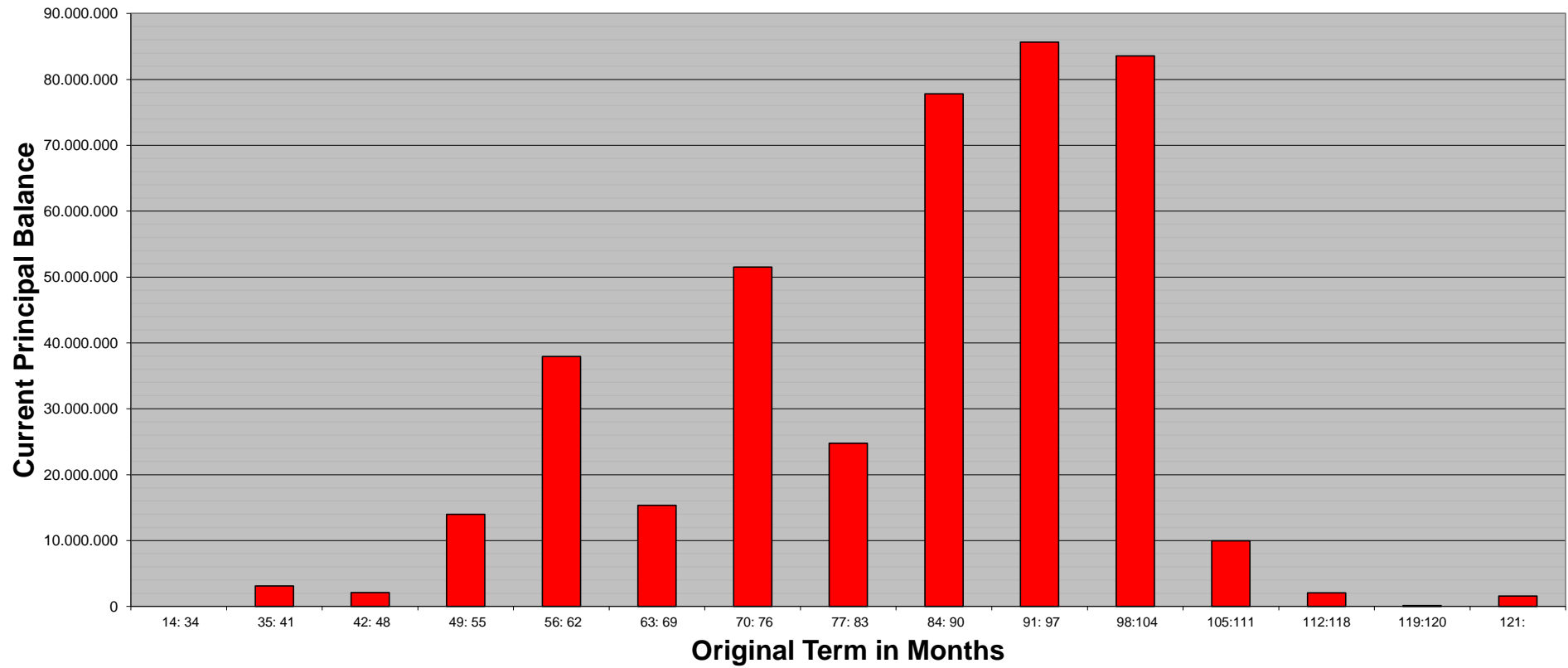
Statistics

WA Original Term	84,84
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**SC Germany Consumer 2015-1
Monthly Investor Report**

16.1 Original Term (Graph)

Reporting Date			09.11.2018		
Payment Date			13.11.2018		
Period No			35		
Monthly Period			Nov 2018		
Interest Period	from	15.10.2018	to	13.11.2018	= 29 days
Collection Period	from	01.10.2018	to	31.10.2018	



**SC Germany Consumer 2015-1
Monthly Investor Report**

17. Loan Concentration



Reporting Date			09.11.2018			
Payment Date			13.11.2018			
Period No			35			
Monthly Period			Nov 2018			
Interest Period	from	15.10.2018	to	13.11.2018	=	29 days
Collection Period	from	01.10.2018	to	31.10.2018		

<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	406.935.010,82	99,38%	57.446	98,72%	57.446	99,37%
2: 2	2.460.510,40	0,60%	706	1,21%	353	0,61%
3: 3	56.202,98	0,01%	33	0,06%	11	0,02%
4: 4	30.392,23	0,01%	8	0,01%	2	0,00%
Total	409.482.116,43	100,00%	58.193	100,00%	57.812	100,00%

**SC Germany Consumer 2015-1
Monthly Investor Report**

18. Priority of Payments + Transaction Costs



Reporting Date	09.11.2018	
Payment Date	13.11.2018	
Period No	35	
Monthly Period	Nov 2018	
Interest Period	from 15.10.2018	to 13.11.2018 = 29 days
Collection Period	from 01.10.2018	to 31.10.2018

Priority of Payments

Available Distribution Amount	24.100.000,89 €
Senior Expenses	- 15.410,50 €
Net Swap Payments	- 28.818,67 €
Interest Notes Class A	- 52.668,00 €
Interest Notes Class B	- 81.768,40 €
Interest Notes Class C	- 55.260,24 €
Interest Notes Class D	- 186.231,50 €
Interest Notes Class E	- 489.345,36 €
Replenishment	- €
Payments to Purchase Shortfall Account	- 47,57 €
Principal Payments Class A	- 22.119.058,50 €
Principal Payments Class B	- €
Principal Payments Class C	- €
Principal Payments Class D	- €
Principal Payments Class E	- €
Payments to Commingling Reserve Ledger	- n/a
Payments to Set-Off Reserve Ledger	- n/a
Payments to Seller	= 1.071.392,15 €

Transaction Costs

	All notes	Class A	Class B	Class C	Class D	Class E
Senior Expenses	- 15.410,50 €					
Interest accrued for the Period	- 865.273,50 €	- 52.668,00 €	- 81.768,40 €	- 55.260,24 €	- 186.231,50 €	- 489.345,36 €
Cumulative Interest accrued	- 37.929.065,79 €	- 8.068.368,00 €	- 2.999.883,25 €	- 2.027.486,72 €	- 6.853.146,30 €	- 17.980.181,52 €
Interest Payments	- 865.273,50 €	- 52.668,00 €	- 81.768,40 €	- 55.260,24 €	- 186.231,50 €	- 489.345,36 €
Cumulative Interest Payments	- 37.929.065,79 €	- 8.068.368,00 €	- 2.999.883,25 €	- 2.027.486,72 €	- 6.853.146,30 €	- 17.980.181,52 €
Unpaid Interest for the Period	- €					
Cumulative Unpaid Interest	- €					

**SC Germany Consumer 2015-1
Monthly Investor Report**

19. Swap Counterparty



Reporting Date	09.11.2018				
Payment Date	13.11.2018				
Period No	35				
Monthly Period	Nov 2018				
Interest Period	from	15.10.2018	to	13.11.2018	= 29 days
Collection Period	from	01.10.2018	to	31.10.2018	

Swap Counterparty

Swap Counterparty: Unicredit Bank AG
Swap Rating Trigger Breach: no

Rating Trigger & Current Ratings	Consequenses	DBRS			S & P			Trigger breach
		Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	BBB	-		BB+	-		no
Current Counterparty Ratings		-	-	-	BBB+	A-2	DEVELOP	

Current Swap Data

Swap Type: Fixed Floating Interest Rate Swap
Notional Amount: 104.299.967,11
Fixed Rate: -0,0260%
Floating Rate (Euribor): -0,3690%
Net Swap Payments: -28.818,67
Notional Amount next period: 104.299.952,43

Swap Counterparty Details

Unicredit Bank AG
Derivates & Swap Procession
Arabellastraße 12
81925 München
Germany

Counterparty Replacement

Old Counterparty: Unicredit Bank AG
Current Counterparty: Unicredit Bank AG

Ratings as of 31.10.2018, data source: Bloomberg

SC Germany Consumer 2015-1 Monthly Investor Report

20. Retention



Reporting Date	09.11.2018	
Payment Date	13.11.2018	
Period No	35	
Monthly Period	Nov 2018	
Interest Period	from 15.10.2018	to 13.11.2018 = 29 days
Collection Period	from 01.10.2018	to 31.10.2018

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Consumer 2015-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining no less than 5 % of the nominal value of each of the tranches sold or transferred to the investors.

Outstanding Balance of the Class A Notes as of the Offer Date:	1.155.000.000,00 €
Outstanding Balance of the retained Class A Notes as of the Offer Date:	1.155.000.000,00 €
Outstanding Balance of the Class A Notes as of the end of the Monthly Period:	164.482.164,00 €
Outstanding Balance of the retained Class A Notes of the end of the Monthly Period:	164.482.164,00 €
Outstanding Balance of the Class B Notes as of the Offer Date:	101.500.000,00 €
Outstanding Balance of the retained Class B Notes as of the Offer Date:	101.500.000,00 €
Outstanding Balance of the Class B Notes as of the end of the Monthly Period:	101.500.000,00 €
Outstanding Balance of the retained Class B Notes of the end of the Monthly Period:	101.500.000,00 €
Outstanding Balance of the Class C Notes as of the Offer Date:	39.200.000,00 €
Outstanding Balance of the retained Class C Notes as of the Offer Date:	39.200.000,00 €
Outstanding Balance of the Class C Notes as of the end of the Monthly Period:	39.200.000,00 €
Outstanding Balance of the retained Class C Notes of the end of the Monthly Period:	39.200.000,00 €
Outstanding Balance of the Class D Notes as of the Offer Date:	45.500.000,00 €
Outstanding Balance of the retained Class D Notes as of the Offer Date:	2.300.000,00 €
Outstanding Balance of the Class D Notes as of the end of the Monthly Period:	45.500.000,00 €
Outstanding Balance of the retained Class D Notes of the end of the Monthly Period:	2.300.000,00 €
Outstanding Balance of the Class E Notes as of the Offer Date:	58.800.000,00 €
Outstanding Balance of the retained Class E Notes as of the Offer Date:	3.000.000,00 €
Outstanding Balance of the Class E Notes as of the end of the Monthly Period:	58.800.000,00 €
Outstanding Balance of the retained Class E Notes of the end of the Monthly Period:	3.000.000,00 €

**SC Germany Consumer 2015-1
Monthly Investor Report**

21. Counterparties



Reporting Date	09.11.2018				
Payment Date	13.11.2018				
Period No	35				
Monthly Period	Nov 2018				
Interest Period	from	15.10.2018	to	13.11.2018	= 29 days
Collection Period	from	01.10.2018	to	31.10.2018	

Join Lead Managers:

UniCredit Bank AG
Arabellastraße 12
81925 München
Germany

Banco Santander S.A.
Santander Global Banking and Markets
2 Triton Square
Regent's Place
London NW1 3AN
United Kingdom

Paying Agent:

Bank of New York Mellon
Corporate Trust Administration
One Canada Square
London E14 5AL
England

Transaction Account:

Bank of New York Mellon
Messeturm
Friedrich-Ebert-Anlage 49
60327 Frankfurt am Main
Germany

Transaction Security Trustee:

Wilmington Trust (London) Limited
Third Floor, 1 King's Arms Yard
London EC2R 7AF
United Kingdom

Data Trustee:

Wilmington Trust (London) Limited
Third Floor, 1 King's Arms Yard
London EC2R 7AF
United Kingdom

Rating Agencies:

Standard & Poor's Ratings Services
Structured Finance
20 Canada Square
E14 5LH London
United Kingdom

DBRS
Surveillance Team
1 Minster Court
London EC3R 7AA
United Kingdom

DBRS			S & P			Counterparty status
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
-	-	-	BBB+	A-2	DEVELOP	performing
AH	R-1M	STABLE	A	A-1	STABLE	performing
AA	R-1H	STABLE	AA-	A-1+	STABLE	performing
AA	R-1H	STABLE	AA-	A-1+	STABLE	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing

Ratings as of 31.10.2018, data source: Bloomberg

**SC Germany Consumer 2015-1
Monthly Investor Report**

22. Issuer Information



Reporting Date		09.11.2018				
Payment Date		13.11.2018				
Period No		35				
Monthly Period		13.11.2018				
Interest Period	from	15.10.2018	to	13.11.2018	=	29 days
Collection Period	from	01.10.2018	to	31.10.2018		

Deal Name:

SC Germany Consumer 2015-1

Issuer:

SC Germany Consumer 2015-1 UG (haftungsbeschränkt)
The Managing Directors
Steinweg 3-5
60313 Frankfurt am Main
Germany
eMail fradirectors@wilmingtontrust.com
fax +49 (0) 69 2992 5387

Seller of the Receivables:

Santander Consumer Bank AG

Servicer Name:

Santander Consumer Bank AG

Reporting Entity:

Santander Consumer Bank AG
Capital Markets
Santander-Platz 1
41061 Mönchengladbach
Germany
eMail abs_ger@santander.de
fax +49 (0) 2161 690 7077

SPV-Administrator:

Wilmington Trust SP Services (Frankfurt) GmbH
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60313 Frankfurt am Main
Germany
eMail fradirectors@wilmingtontrust.com
fax +49 (0) 69 2992 5387

**SC Germany Consumer 2015-1
Monthly Investor Report**

23. Santander Consumer Bank



Reporting Date	09.11.2018				
Payment Date	13.11.2018				
Period No	35				
Monthly Period	Nov 2018				
Interest Period	from	15.10.2018	to	13.11.2018	= 29 days
Collection Period	from	01.10.2018	to	31.10.2018	

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Team ABS		abs_ger@santander.de

Ratings Santander

Banco Santander S.A.

Santander Consumer Finance S.A.

Santander Consumer Bank AG

DBRS			S & P		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
AH	R-1M	STABLE	A	A-1	STABLE
-	-	-	A-	A-2	STABLE
-	-	-	A-	A-2	STABLE

Ratings as of 31.10.2018, data source: Bloomberg